

JOB NUMBER: 119200 REAGAN COUNTY APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 25241 - DRIVER UNIT TR 137 FULL WI DECIMAL = .990885 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .009115 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800618 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,670								
01	REAGAN COUNTY	1.000000	3,670	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	3,670	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,670	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,670	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		3,670
61	REAGAN CO WSD	1.000000	3,670				=====			=====	
63	GLASSCOCK UWCD	1.000000	3,670	8/8 VALUE:	3,670	WI TOTAL:		0	RI TOTAL:		3,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 700
LAST YR 8/8 VAL: 700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 25251 - DRIVER UNIT TR 138 FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800619 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	10,710	0	0	0					0
01	REAGAN COUNTY	1.000000	10,710								
02	FM&LR	1.000000	10,710								
30	REAGAN COUNTY ISD	1.000000	10,710								
50	REAGAN COUNTY HOSP D	1.000000	10,710								
61	REAGAN CO WSD	1.000000	10,710								
63	GLASSCOCK UWCD	1.000000	10,710								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,060
LAST YR 8/8 VAL: 2,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 25261 - DRIVER UNIT TR 139 FULL WI DECIMAL = .937501 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062499 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800620 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,430	0	0	0					0
01	REAGAN COUNTY	1.000000	9,430								
02	FM&LR	1.000000	9,430								
30	REAGAN COUNTY ISD	1.000000	9,430								
50	REAGAN COUNTY HOSP D	1.000000	9,430								
61	REAGAN CO WSD	1.000000	9,430								
63	GLASSCOCK UWCD	1.000000	9,430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,810
LAST YR 8/8 VAL: 1,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 25311 - DRIVER UNIT TR 151 FULL WI DECIMAL = .997396 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .002604 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800621 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	230	0	0	0					0
01	REAGAN COUNTY	1.000000	230								
02	FM&LR	1.000000	230								
30	REAGAN COUNTY ISD	1.000000	230								
50	REAGAN COUNTY HOSP D	1.000000	230								
61	REAGAN CO WSD	1.000000	230								
63	GLASSCOCK UWCD	1.000000	230								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 50
LAST YR 8/8 VAL: 50

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 25321 - DRIVER UNIT TR 152 FULL WI DECIMAL = .997396 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .002604 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800623 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	260	0	0	0					0
01	REAGAN COUNTY	1.000000	260								
02	FM&LR	1.000000	260								
30	REAGAN COUNTY ISD	1.000000	260								
50	REAGAN COUNTY HOSP D	1.000000	260								
61	REAGAN CO WSD	1.000000	260								
63	GLASSCOCK UWCD	1.000000	260								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 50
LAST YR 8/8 VAL: 50

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 25711 - DRIVER UNIT TR 199 FULL WI DECIMAL = .898436 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .101564 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800624 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,830								
01	REAGAN COUNTY	1.000000	27,830	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	27,830	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	27,830	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	27,830	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		27,830
61	REAGAN CO WSD	1.000000	27,830				=====				=====
63	GLASSCOCK UWCD	1.000000	27,830	8/8 VALUE:	27,830	WI TOTAL:		0	RI TOTAL:		27,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,350
LAST YR 8/8 VAL: 5,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 70031 - SHERROD UNIT TR 6 FULL WI DECIMAL = .906248 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093752 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800625 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,660	0	0	0					0
01	REAGAN COUNTY	1.000000	3,660								
02	FM&LR	1.000000	3,660								
30	REAGAN COUNTY ISD	1.000000	3,660								
50	REAGAN COUNTY HOSP D	1.000000	3,660								
61	REAGAN CO WSD	1.000000	3,660								
63	GLASSCOCK UWCD	1.000000	3,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 3,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 70041 - SHERROD UNIT TR 7 FULL WI DECIMAL = .906251 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093749 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800626 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,870	0	0	0					0
01	REAGAN COUNTY	1.000000	6,870								
02	FM&LR	1.000000	6,870								
30	REAGAN COUNTY ISD	1.000000	6,870								
50	REAGAN COUNTY HOSP D	1.000000	6,870								
61	REAGAN CO WSD	1.000000	6,870								
63	GLASSCOCK UWCD	1.000000	6,870								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,890
LAST YR 8/8 VAL: 5,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 94513 - SAU -45- W-1 1A FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH:
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800627 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								
63	GLASSCOCK UWCD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,720
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 102000 - ADAMS ANNA FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 11134 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 103000 - AKIN LILLA FULL WI DECIMAL = .737187 #WELLS: 2
RRC#, WELL#.....: 14040 - RRC DIST.: 07C FULL RI DECIMAL = .262813 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 496
LAST YR GAS PROD: 265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 103050 - ALDWELL FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 9857 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 13.0
GAS: D B: 1.000 De/Dt: 19.9 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 8,320
LAST YR 8/8 VAL: 21,330

LAST YR OIL PROD: 144
LAST YR GAS PROD: 223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 104000 - ALDWELL -K-          FULL WI DECIMAL = .875000          #WELLS: 31
RRC#, WELL#.....: 1300 -          RRC DIST... 07C  FULL RI DECIMAL = .125000          DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	3,253	6,526	0
				180,973

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	18044	0	199017	241500	-42,483	-39,964	26865
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[illegible]

01	REAGAN COUNTY	1.000000	72,410	18044	0	199017	241500	42483	39964	26865
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02	FM&LR	1.000000	72,410	
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30	REAGAN COUNTY ISD	1.000000	72,410		\$/BBLRESV: 12.77	EQUIP VAL:	45,542
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50	REAGAN COUNTY HOSP D	1.000000	72,410		\$/BBLPROD:	0	WI OIL VAL:	36,341-	RI OIL VAL:	24,429
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60	SANTA RITA UWD	1.000000	72,410	WI PAYOUT:	.0	GAS VAL:	3,623-	GAS VAL:	2,436
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

230,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.1 D B: 1.000 De/Dt: 44.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	49,000
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INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

LAST YR WI VAL: 55,220

LAST YR RI VAL: 55,330
LAST YR 240 YR: 110,550

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 104430 - ALDWELL G L FULL WI DECIMAL = .772968 #WELLS: 1
RRC#, WELL#.....: 1742 - RRC DIST.: 07C FULL RI DECIMAL = .227032 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 104860 - ALDWELL -A- FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 1772 - RRC DIST.: 07C FULL RI DECIMAL = .145000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 27.0 / 14.0
GAS: D B: 1.000 De/Dt: 23.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,870
LAST YR RI VAL: 5,760
LAST YR 8/8 VAL: 12,630

LAST YR OIL PROD: 117
LAST YR GAS PROD: 1,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105665 - ALDWELL -B- FULL WI DECIMAL = .742187 #WELLS: 2
RRC#, WELL#.....: 12363 - RRC DIST.: 07C FULL RI DECIMAL = .257813 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				463	2,749	0	63.58	3.27	3.27	.00	21848
=====				=====	=====	=====	=====	=====	=====	=====	=====
463				2,749	0						21,848
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				6672	0	28520	41475	-12,955	-12,134	9320	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	22,330	6672	0	28520	41475	12955	12134	9320	
01	REAGAN COUNTY	1.000000	22,330								
02	FM&LR	1.000000	22,330								
30	REAGAN COUNTY ISD	1.000000	22,330	\$/BBLRESV: 27.05		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	22,330	\$/BBLPROD: 0		WI OIL VAL:		9,295-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	22,330	WI PAYOUT: .0		GAS VAL:		2,839-		GAS VAL:	
61	REAGAN CO WSD	1.000000	22,330	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
8/8 VALUE:				22,330		WI TOTAL:		13,010		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 9.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 14,620
LAST YR 8/8 VAL: 20,820

LAST YR OIL PROD: 473
LAST YR GAS PROD: 3,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 105670 - ALDWELL -A- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7743 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105680 - ALDWELL -B- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 9950 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.9 / 19.9
GAS: D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,010
LAST YR 8/8 VAL: 17,020

LAST YR OIL PROD:
LAST YR GAS PROD: 476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 105690 - ALDWELL -B- FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 7783 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	952	11,422	0	63.58	5.03	5.03	44186
01				2	844	9,823	0	64.59	5.08	5.08	39795
02				3	757	8,616	0	65.61	5.14	5.14	36257
30				4	681	7,674	0	66.65	5.19	5.19	33134
50				5	613	6,907	0	67.70	5.24	5.24	30295
60				6	552	6,216	0	68.78	5.29	5.29	27716
61				7	497	5,594	0	68.78	5.29	5.29	24954
---				8	447	5,035	0	68.78	5.29	5.29	22444
00				9	402	4,532	0	68.78	5.29	5.29	20184
01				=====	=====	=====	=====	=====	=====	=====	=====
02					5,745	65,819	0				278,965
30											
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				41940	0	86126	32550	53,576	50,179	29966
2				36428	0	76223	32875	43,348	35,613	23470
3				32329	0	68586	33204	35,382	25,499	18688
4				29074	0	62208	33537	28,671	18,125	15001
5				26421	0	56716	33872	22,844	12,667	12103
6				24004	0	51720	34210	17,510	8,517	9767
7				21602	0	46556	34211	12,345	5,267	7781
8				19444	0	41888	34211	7,677	2,873	6194
9				17501	0	37685	34211	3,474	1,140	4933
=====				=====	=====	=====	=====	=====	=====	=====
248743				0	527708	302881	224827	159880	127903	

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,900
LAST YR RI VAL: 41,470
LAST YR 8/8 VAL: 69,370

LAST YR OIL PROD: 995
LAST YR GAS PROD: 11,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 105700 - ALDWELL -C- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7813 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105710 - ALDWELL -C- FULL WI DECIMAL = .777912 #WELLS: 2
RRC#, WELL#.....: 13545 - RRC DIST.: 07C FULL RI DECIMAL = .222088 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				790	0	0	63.58	4.45	4.45	.00	39073
=====				=====	=====	=====	=====	=====	=====	=====	=====
790				0	0						39,073
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	39073	84525	-45,452	-42,570	10494	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,000	0	0	39073	84525	45452	42570	10494	
01	REAGAN COUNTY	1.000000	17,000								
02	FM&LR	1.000000	17,000								
30	REAGAN COUNTY ISD	1.000000	17,000	\$/BBLRESV: 69.27		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	17,000	\$/BBLPROD: 0		WI OIL VAL:		42,570-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	17,000	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	17,000	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
8/8 VALUE:				17,000		WI TOTAL:		6,510		RI TOTAL:	
										10,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,100
LAST YR RI VAL: 43,790
LAST YR 8/8 VAL: 72,890

LAST YR OIL PROD: 1,562
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105725 - ALDWELL -C- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 12758 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 13.9 / 10.0
GAS: D B: .001 De/Dt: 5.9 / 5.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 8,730
LAST YR 8/8 VAL: 14,930

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14

REMARKS1: PLUGGED 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105750 - ALDWELL -C- FULL WI DECIMAL = .700000 #WELLS:
RRC#, WELL#.....: 10071 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: .001 De/Dt: 19.9 / 19.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,540
LAST YR RI VAL: 6,580
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD: 1
LAST YR GAS PROD: 171

REMARKS1: PLUGGED TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105852 - ALDWELL -E- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 10073 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 13.0
GAS: D B: 1.000 De/Dt: 19.3 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,320
LAST YR RI VAL: 20,270
LAST YR 8/8 VAL: 30,590

LAST YR OIL PROD: 129
LAST YR GAS PROD: 2,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105860 - ALDWELL -E- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12776 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105870 - ALDWELL -F- FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 12899 - RRC DIST.: 07C FULL RI DECIMAL = .257813 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4336	0	16605	25725	-9,120	-8,541	5426
00	REAGAN COUNTY APPRAI	1.000000	11,940	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	11,940		4336	0	16605	25725	9120	8541	5426
02	FM&LR	1.000000	11,940								
30	REAGAN COUNTY ISD	1.000000	11,940		\$/BBLRESV: 32.70		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	11,940		\$/BBLPROD: 0		WI OIL VAL:	6,311-	RI OIL VAL:	4,009	
60	SANTA RITA UWD	1.000000	11,940		WI PAYOUT: .0		GAS VAL:	2,230-	GAS VAL:	1,417	
61	REAGAN CO WSD	1.000000	11,940		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	11,940	WI TOTAL:	6,510	RI TOTAL:	5,430		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,300
LAST YR RI VAL: 9,400
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD: 626
LAST YR GAS PROD: 4,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105910 - ALDWELL -L- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 13664 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 24.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 4,730
LAST YR 8/8 VAL: 17,120

LAST YR OIL PROD: 55
LAST YR GAS PROD: 456

REMARKS1: PLUGED 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 105960 - ALDWELL -M- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15650 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 106150 - ALEXANDER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14188 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	572	0	63.58	4.45	4.45	.00	31822
				=====	=====	=====					=====
					572	0					31,822
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	45071	-13,249	-12,409	4277	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,790		0	0	45071	13249	12409	4277	
01	REAGAN COUNTY	1.000000	10,790		0	0					
02	FM&LR	1.000000	10,790								
30	REAGAN COUNTY ISD	1.000000	10,790	\$/BBLRESV: 24.79		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	10,790	\$/BBLPROD: 0		WI OIL VAL:		12,409-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	10,790	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	10,790	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,790		WI TOTAL:		6,510	
								RI TOTAL:		4,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,925

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,650
LAST YR RI VAL: 2,700
LAST YR 8/8 VAL: 9,350

LAST YR OIL PROD: 670
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 106200 - ALEXANDER FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 6874 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/24/2022 MNRLJHAR			
LEASE#, NAME.....: 106250 - ALEXANDER -A-				FULL WI DECIMAL = .740000				#WELLS: 1			
RRC#, WELL#.....: 12059 - RRC DIST.: 07C				FULL RI DECIMAL = .260000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830				0		0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 107010 - AMERICAN LEGION FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4681 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	40246	0	194221	181125	13,096	12,266	60902
00	REAGAN COUNTY APPRAI	1.000000	79,670		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	79,670		40246	0	194221	181125	13096	12266	60902
02	FM&LR	1.000000	79,670								
30	REAGAN COUNTY ISD	1.000000	79,670		\$/BBLRESV:	4.02	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	79,670		\$/BBLPROD:	0	WI OIL VAL:	9,724	RI OIL VAL:	48,282	
60	SANTA RITA UWD	1.000000	79,670		WI PAYOUT:	.0	GAS VAL:	2,542	GAS VAL:	12,620	
61	REAGAN CO WSD	1.000000	79,670		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	79,670	WI TOTAL:	18,770	RI TOTAL:	60,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 36.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 48,040
LAST YR 8/8 VAL: 54,550

LAST YR OIL PROD: 3,697
LAST YR GAS PROD: 13,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

```
LEASE#, NAME.....: 107870 - ANGUISH                                FULL WI DECIMAL = .750000                                #WELLS:      2
RRC#, WELL#.....: 3014 -                                RRC DIST.: 07C                                FULL RI DECIMAL = .250000                                DEPTH: 8500
```

OPERATOR#:	85279200	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....	HIBERNIA RESOURCES I	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....	85279200	--	----	-----	----	-----	-----	-----	-----
OIL FIELD NAME....	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,735	2,114	0
				130,418

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	95,660	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	95,660	6088	0	136506	93975	42531	39834	42805
02	FM&LR	1.000000	95,660							
30	REAGAN COUNTY ISD	1.000000	95,660	\$/BBLRESV:	18.55	EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	95,660	\$/BBLPROD:	0	WI OIL VAL:	38,057	RI OIL VAL:	40,896	
60	SANTA RITA UWD	1.000000	95,660	WI PAYOUT:	.0	GAS VAL:	1,777	GAS VAL:	1,909	
61	REAGAN CO WSD	1.000000	95,660	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	

8/8 VALUE:	95,660	WI TOTAL:	52,850	RI TOTAL:	42,810
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.53
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.6	D	B:	1.000	De/Dt:	48.0	/	15.0
GAS:	12.0	D	B:	1.000	De/Dt:	73.0	/	17.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	17,160
LAST YR	RI VAL:	27,030
LAST YR	8/8 VAL:	44,190

LAST YR OIL PROD:	2,463
LAST YR GAS PROD:	2,149

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 108300 - ANGUISH -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3303 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,784

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 57.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 262
LAST YR GAS PROD: 523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 109600 - ATKINSON W B -A- FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 14074 - *CO/SP* RRC DIST.: 07C FULL RI DECIMAL = .161458 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.500000		0	0	0					0
01	REAGAN COUNTY	.500000									
02	FM&LR	.500000									
30	REAGAN COUNTY ISD	.500000									
50	REAGAN COUNTY HOSP D	.500000									
60	SANTA RITA UWD	.500000									
61	REAGAN CO WSD	.500000									
80	REAGAN ISD (GLASSCOC	.500000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 109850 - BALINESE FULL WI DECIMAL = .765000 #WELLS: 2
RRC#, WELL#.....: 14388 - RRC DIST.: 07C FULL RI DECIMAL = .235000 DEPTH: 9390

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 42431125
OIL FIELD NAME...: HONDO RAINBOW (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,775	0	63.58	4.45	4.45	.00	86334
				=====	=====	=====					=====
					1,775	0					86,334
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	86334	81375	4,959	4,645	24949
00	REAGAN COUNTY APPRAI	1.000000	36,100	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	36,100		0	0	86334	81375	4959	4645	24949
02	FM&LR	1.000000	36,100								
30	REAGAN COUNTY ISD	1.000000	36,100	\$/BBLRESV: 3.42		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	36,100	\$/BBLPROD: 0		WI OIL VAL:		4,645		RI OIL VAL: 24,949	
60	SANTA RITA UWD	1.000000	36,100	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	36,100	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		36,100		WI TOTAL:		11,150	
								RI TOTAL:		24,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 35,780
LAST YR 8/8 VAL: 41,980

LAST YR OIL PROD: 1,318
LAST YR GAS PROD: 580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 109900 - BALL FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 10317 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2410
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 59.0 / 59.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 74
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/03/2022 MNRLJHAR			
LEASE#, NAME.....: 110020 - BALL A				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 5208 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
-----				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 110450 - BALL -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5220 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	6,830	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	6,830	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	6,830	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	6,830	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	6,830	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	6,830	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 111310 - BALL -C- FULL WI DECIMAL = .805531 #WELLS: 1
RRC#, WELL#.....: 5263 - RRC DIST.: 07C FULL RI DECIMAL = .194469 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 4.7 / 4.7
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/03/2022 MNRLJHAR			
LEASE#, NAME.....: 111740 - BALL -D-				FULL WI DECIMAL = .812500				#WELLS: 1			
RRC#, WELL#.....: 5266 - RRC DIST.: 07C				FULL RI DECIMAL = .187500				DEPTH: 8500			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====	=====
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00		EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0		PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:		6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 113500 - BALL FRED FULL WI DECIMAL = .718750 #WELLS: 6
RRC#, WELL#.....: 10529 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 2410
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 24.0 / 24.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 156
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

```
LEASE#, NAME.....: 114320 - BALL FRED H -A-          FULL WI DECIMAL = .800000          #WELLS:      3
RRC#, WELL#.....: 5071 -          RRC DIST.: 07C      FULL RI DECIMAL = .200000          DEPTH: 8500
```

OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME.....: EARTHSTONE OPERATING

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	408	0	0	64.59	5.06	5.06	.00	21082
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		897	0	0					45,954
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	21,810	1	0	0	24872	19950	4,922	4,610	5849
01	REAGAN COUNTY	1.000000	21,810	2	0	0	21082	20149	933	766	4388
02	FM&LR	1.000000	21,810		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	21,810		0	0	45954	40099	5855	5376	10237
50	REAGAN COUNTY HOSP D	1.000000	21,810								
60	SANTA RITA UWD	1.000000	21,810		\$/BBLRESV:	7.49	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	21,810		\$/BBLPROD:	0	WI OIL VAL:	5,376	RI OIL VAL:	10,237	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	21,810	WI TOTAL:	11,570	RI TOTAL:	10,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.90
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.90
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5	D	B:	1.000	De/Dt:	18.0 / 12.0
GAS:		D	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	6,200
LAST YR	RI VAL:	7,070
LAST YR	8/8 VAL:	13,270

LAST YR OIL PROD: 541
LAST YR GAS PROD: 59

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/02/2022 MNRLJHAR

LEASE#, NAME.....:	116320 - BANKHEAD	FULL WI DECIMAL = .812500	#WELLS: 1
RRC#, WELL#.....:	10148 - RRC DIST.: 07C	FULL RI DECIMAL = .187500	DEPTH: 8200

OPERATOR#. AGENT#: 612858 -

OPERATOR NAME.....: NORDSTRAND ENGINEERING

OIL FIELD#.....: 07109875

OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	286	0	0
				14,774

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	0	0	14774	26250	-11,476	-10,748	32074

00	REAGAN COUNTY APPRAI	1.000000	9,720	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	9,720	0	0	14774	26250	11476	10748	32078

02	FM&LR	1.000000	9,720
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30	REAGAN COUNTY ISD	1.000000	9,720	\$/BBLRESV:	46.25	EQUIP VAL:	6,506
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50	REAGAN COUNTY HOSP D	1.000000	9,720	\$/BBLPROD:	0	WI OIL VAL:	10,748-	RI OIL VAL:	3,207
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60	SANTA RITA UWD	1.000000	9,720	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
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61	REAGAN CO WSD	1.000000	9,720	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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8/8 VALUE:	9,720	WI TOTAL:	6,510	RI TOTAL:	3,210
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.68

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: .001 De/Dt: 36.0 / 36.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,830

LAST YR RI VAL: 1,670

LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD: 280

LAST YR GAS PROD: 122

REMARKS1:

REMARKS2:

MC1:

MC2: 1

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 116322 - BANKHEAD -A- FULL WI DECIMAL = .770541 #WELLS: 2
RRC#, WELL#.....: 10913 - RRC DIST.: 07C FULL RI DECIMAL = .229459 DEPTH: 8100
OPERATOR#, AGENT#: 612858 -

OPERATOR NAME....: NORDSTRAND ENGINEERI
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	220	0	63.58	2.76	2.76	.00	10778
				=====	=====	=====					=====
					220	0					10,778
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	10778	15225	-4,447	-4,165	3020
00	REAGAN COUNTY APPRAI	1.000000	16,030	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,030		0	0	10778	15225	4447	4165	3020
02	FM&LR	1.000000	16,030								
30	REAGAN COUNTY ISD	1.000000	16,030	\$/BBLRESV: 24.57		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	16,030	\$/BBLPROD: 0		WI OIL VAL:		4,165-		RI OIL VAL: 3,020	
60	SANTA RITA UWD	1.000000	16,030	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	16,030	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		16,030		WI TOTAL:		13,010	
								RI TOTAL:		3,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 55.0 / 55.0
GAS: D B: 1.000 De/Dt: 32.4 / 32.4
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,710
LAST YR RI VAL: 3,890
LAST YR 8/8 VAL: 17,600

LAST YR OIL PROD: 355
LAST YR GAS PROD: 392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....	117300 - BARKLEY	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	16655 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 8500

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,102	3,798	0	64.59	4.92	4.92	.00	53384
ALT JOB#:	UNIT.....:	3	889	2,950	0	65.61	4.97	4.97	.00	43745
ALT LSE#:	EOR.....:	4	744	2,412	0	66.65	5.02	5.02	.00	37191
ALT RRC#:	GRAPH.....:	5	639	2,041	0	67.70	5.08	5.08	.00	32445
		6	550	1,735	0	68.78	5.13	5.13	.00	28372

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	5,379	18,270	0	264,519

01	REAGAN COUNTY	1.000000	197,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FM&LR	1.000000	197,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	197,470	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	197,470	1	19482	0	88864	32550	56,314	52,743	27865
60	SANTA RITA UWD	1.000000	197,470	2	14015	0	67399	32875	34,524	28,363	18703
61	REAGAN CO WSD	1.000000	197,470	3	10996	0	54741	33204	21,537	15,521	13443
				4	9081	0	46272	33537	12,735	8,050	10056
				5	7776	0	40221	33872	6,349	3,521	7735
				6	6675	0	35047	34210	837	407	5965
					=====	=====	=====	=====	=====	=====	=====
					68025	0	332544	200248	132296	108605	83767

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.74
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7	D	B:	1.000	De/Dt:	27.0 / 14.0
GAS:	18.0	D	B:	1.000	De/Dt:	33.0 / 15.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	90,340
LAST YR	RI VAL:	73,400
LAST YR	8/8 VAL:	163,740

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LAST YR OIL PROD:      1,842
LAST YR GAS PROD:      7,191

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REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 117300 - BARKLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214892 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 118000 - BEAM, THELMA FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 8999 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 35.0 / 35.0
GAS: 2.0 D B: .001 De/Dt: 51.0 / 51.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 140
LAST YR GAS PROD: 422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 118620 - BENNETT                FULL WI DECIMAL = .762100                #WELLS:      3
RRC#, WELL#.....: 1486 -                RRC DIST.: 07C    FULL RI DECIMAL = .237900                DEPTH: 8500
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[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	195	2,200	0
				9,449

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	17,800	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	17,800	6874	0	16323	19425	3102	2905	4794

30	REAGAN COUNTY ISD	1.000000	17,800	\$/BBLRESV: 11.32	EQUIP VAL:	13,012	
50	REAGAN COUNTY HOSP D	1.000000	17,800	\$/BBLPROD: 0	WT OIL VAL:	1,682	RI OIL VAL: 2,775

61	REAGAN CO WSD	1.000000	17,800	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	14.0	YRS MAX:	1
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.83
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.83

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

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ALT JAN 1 HYPERBOLIC FORECAST:

GAS:	7.0 D	B:	.001	De/Dt:	10.0 / 10.0
PRD:	M	B:		De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(PONLD):		

LAST YEAR: 13,310

LAST YR RI VAL:	5,050
LAST YR 8/8 VAL:	18,340

LAST YR OIL PROD:	211
LAST YR GAS PROD:	11,794

REMARKS1:	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 118640 - BEST UNIVERSITY -5- FULL WI DECIMAL = .796000 #WELLS: 2
RRC#, WELL#.....: 13533 - RRC DIST.: 07C FULL RI DECIMAL = .204000 DEPTH: 10460
OPERATOR#, AGENT#: 743279 - 28

OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 07490504
OIL FIELD NAME...: BEST (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,465	0	63.58	4.45	4.45	.00	74143
				=====	=====	=====					=====
					1,465	0					74,143
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	74143	68250	5,893	5,519	17876
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	42,640		0	0	74143	68250	5893	5519	17876
01	REAGAN COUNTY	1.000000	42,640								
02	FM&LR	1.000000	42,640								
30	REAGAN COUNTY ISD	1.000000	42,640	\$/BBLRESV:	4.73	EQUIP VAL:	19,239				
50	REAGAN COUNTY HOSP D	1.000000	42,640	\$/BBLPROD:	0	WI OIL VAL:	5,519	RI OIL VAL:	17,876		
60	SANTA RITA UWD	1.000000	42,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	42,640	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	42,640	WI TOTAL:	24,760	RI TOTAL:	17,880		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 36.0 / 36.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,700
LAST YR RI VAL: 11,530
LAST YR 8/8 VAL: 36,230

LAST YR OIL PROD: 1,375
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 119480 - BINGHAM FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13234 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 20,490
01 REAGAN COUNTY 1.000000 20,490 \$/BBLRESV: .00 EQUIP VAL: 20,494
02 FM&LR 1.000000 20,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 20,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 20,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 20,490
61 REAGAN CO WSD 1.000000 20,490 8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,808

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 12.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,710
LAST YR RI VAL: 3,690
LAST YR 8/8 VAL: 23,400

LAST YR OIL PROD: 184
LAST YR GAS PROD: 4,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 119610 - BIRD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6849 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 119650 - BIRD FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9936 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	896	3,101	0	63.58	3.19	3.19	.00	42156
ALT JOB#:	UNIT.....:	2	761	2,352	0	64.59	3.22	3.22	.00	36373
ALT LSE#:	EOR.....:	3	663	1,896	0	65.61	3.26	3.26	.00	32190
ALT RRC#:	GRAPH.....:	4	585	1,590	0	66.65	3.29	3.29	.00	28853
		=====	=====	=====						=====
			2,905	8,939	0					139,572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	84,920	1	7320	0	49476	29925	19,551	18,311	16354
01	REAGAN COUNTY	1.000000	84,920	2	5604	0	41977	30224	11,753	9,656	12278
02	FM&LR	1.000000	84,920	3	4574	0	36764	30526	6,238	4,495	9516
30	REAGAN COUNTY ISD	1.000000	84,920	4	3871	0	32724	30831	1,893	1,196	7496
50	REAGAN COUNTY HOSP D	1.000000	84,920	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	84,920		21369	0	160941	121506	39435	33658	45644
61	REAGAN CO WSD	1.000000	84,920								

\$/BBLRESV:	13.58	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	29,189
WI PAYOUT:	3.9	GAS VAL:	4,469
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	84,920	WI TOTAL:	39,280
		RI TOTAL:	45,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,970
LAST YR RI VAL: 27,070
LAST YR 8/8 VAL: 44,040

LAST YR OIL PROD: 999
LAST YR GAS PROD: 4,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 120000 - BIRD CHARLES -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13760 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 12.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,630
LAST YR RI VAL: 16,030
LAST YR 8/8 VAL: 33,660

LAST YR OIL PROD: 874
LAST YR GAS PROD: 4,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 120010 - BIRD CHARLES -C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 13764 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	213,130	1	1,909	11,108	0	63.58	3.21	3.21	.00	91031
01	REAGAN COUNTY	1.000000	213,130	2	1,511	6,658	0	64.59	3.25	3.25	.00	73197
02	FM&LR	1.000000	213,130	3	1,250	4,769	0	65.61	3.28	3.28	.00	61509
30	REAGAN COUNTY ISD	1.000000	213,130	4	1,066	3,717	0	66.65	3.32	3.32	.00	53287
50	REAGAN COUNTY HOSP D	1.000000	213,130									
60	SANTA RITA UWD	1.000000	213,130									
61	REAGAN CO WSD	1.000000	213,130									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 18.40 EQUIP VAL: 22,481
\$ / BBL PROD: 0 WI OIL VAL: 79,178 RI OIL VAL: 75,921
WI PAYOUT: .0 GAS VAL: 18,150 GAS VAL: 17,403
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 213,130 WI TOTAL: 119,810 RI TOTAL: 93,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 43.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,820
LAST YR RI VAL: 64,890
LAST YR 8/8 VAL: 158,710

LAST YR OIL PROD: 2,020
LAST YR GAS PROD: 13,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	120020 - BIRD CHARLES -D-	FULL WI DECIMAL =	.750000	#WELLS:	3
RRC#, WELL#.....	13774 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	964	3,667	0	45,968

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	9406	0	55374	50400	4.974	4.659	17364

00	REAGAN COUNTY APPRAI	1.000000	41.540		=====	=====	=====	=====	=====
----	----------------------	----------	--------	--	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1.000000	41.540	9406	0	55374	50400	4974	4659	17364
----	---------------	----------	--------	------	---	-------	-------	------	------	-------

02	FM&LR	1.0000000	41.540
----	-------	-----------	--------

30	REAGAN COUNTY ISD	1.000000	41.540	\$/BBLRESV: 5.35	EQUIP VAL: 19.518
----	-------------------	----------	--------	------------------	-------------------

50	REAGAN COUNTY HOSP D	1.000000	41,540	\$/BBLPROD:	0	WI OIL VAL:	3.868	RI OIL VAL:	14.414
----	----------------------	----------	--------	-------------	---	-------------	-------	-------------	--------

60	SANTA RITA UWD	1.000000	41,540	WI PAYOUT:	.0	GAS VAL:	791	GAS VAL:	2,950
----	----------------	----------	--------	------------	----	----------	-----	----------	-------

61	REAGAN CO WSD	1.0000000	41,540	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	-----------	--------	------------	----	----------	---	----------	---

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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: 1.000 De/Dt: 26.0 / 14.0

GAS: 11.0 D B: 1.000 De/Dt: 16.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,050

LAST YR RI VAL: 15,980

LAST YR 8/8 VAL: 36,030

LAST YR OIL PROD: 1,255

LAST YR GAS PROD: 4,611

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 120030 - BIRD CHARLES -6- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13763 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	53,600	1	2277	0	55970	38850	17,120	16,035	17551
01	REAGAN COUNTY	1.000000	53,600	2	1410	0	41908	39238	2,670	2,193	11629
02	FM&LR	1.000000	53,600								
30	REAGAN COUNTY ISD	1.000000	53,600		3687	0	97878	78088	19790	18228	29180
50	REAGAN COUNTY HOSP D	1.000000	53,600								
60	SANTA RITA UWD	1.000000	53,600								
61	REAGAN CO WSD	1.000000	53,600								
					\$/BBLRESV: 11.92		EQUIP VAL: 6,196				
					\$/BBLPROD: 0		WI OIL VAL: 17,541		RI OIL VAL: 28,081		
					WI PAYOUT: .0		GAS VAL: 687		GAS VAL: 1,099		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	53,600	WI TOTAL:	24,420	RI TOTAL:	29,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 2.0 D B: .001 De/Dt: 38.0 / 38.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,430
LAST YR RI VAL: 25,640
LAST YR 8/8 VAL: 49,070

LAST YR OIL PROD: 1,478
LAST YR GAS PROD: 829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/04/2022 MNRLJHAR			
LEASE#, NAME.....: 120110 - BIRD ETHEL C				FULL WI DECIMAL = .700000				#WELLS: 1			
RRC#, WELL#.....: 3515 - RRC DIST.: 07C				FULL RI DECIMAL = .300000				DEPTH: 8500			
OPERATOR#, AGENT#: 251726 - 405											
OPERATOR NAME....: ENDEAVOR ENERGY RESO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	.3 D	B: 1.000	De/Dt: 21.2 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	115
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 121200 - BIRD ETHEL 34 FULL WI DECIMAL = .683750 #WELLS: 1
RRC#, WELL#.....: 3534 - RRC DIST.: 07C FULL RI DECIMAL = .316250 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	0	0	18563	31260	-12,697	-11,892	8077			
00	REAGAN COUNTY APPRAI	1.000000	14,590	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	14,590		0	0	18563	31260	12697	11892	8077			
02	FM&LR	1.000000	14,590											
30	REAGAN COUNTY ISD	1.000000	14,590		\$/BBLRESV:	40.73		EQUIP VAL:	6,506					
50	REAGAN COUNTY HOSP D	1.000000	14,590		\$/BBLPROD:	0		WI OIL VAL:	11,892-		RI OIL VAL:	8,077		
60	SANTA RITA UWD	1.000000	14,590		WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	0		
61	REAGAN CO WSD	1.000000	14,590		RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0		
								=====				=====		
				8/8 VALUE:		14,590	WI TOTAL:		6,510	RI TOTAL:		8,080		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,772

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,870
LAST YR RI VAL: 5,190
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 447
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/18/2022 MNRLJHAR

LEASE#, NAME.....: 122490 - BIRD F A FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 1574 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 8500

OPERATOR#, AGENT#: 383192 - 574
OPERATOR NAME....: HEXP OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,918	0	63.58	4.45	4.45	.00	152190
				=====	=====	=====					=====
					2,918	0					152,190
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	152190	193200	-41,010	-38,410	31361
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	57,380		0	0	152190	193200	41010	38410	31361
01	REAGAN COUNTY	1.000000	57,380		0	0	152190	193200	41010	38410	31361
02	FM&LR	1.000000	57,380								
30	REAGAN COUNTY ISD	1.000000	57,380	\$/BBLRESV: 16.05		EQUIP VAL:		26,024			
50	REAGAN COUNTY HOSP D	1.000000	57,380	\$/BBLPROD: 0		WI OIL VAL:		38,410-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	57,380	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	57,380	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		57,380		WI TOTAL:		26,020	
										RI TOTAL:	
										31,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

184,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,310
LAST YR RI VAL: 35,560
LAST YR 8/8 VAL: 65,870

LAST YR OIL PROD: 3,073
LAST YR GAS PROD: 107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/02/2022 MNRLJHAR

LEASE#, NAME.....: 122495 - BIRD F A -A-40-2 FULL WI DECIMAL = .793945 #WELLS: 1
RRC#, WELL#.....: 11121 - RRC DIST.: 07C FULL RI DECIMAL = .206055 DEPTH: 8500
OPERATOR#, AGENT#: 383192 - 574
OPERATOR NAME....: HEXP OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 10.0
GAS: D B: 1.000 De/Dt: 22.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 11,260
LAST YR 8/8 VAL: 17,460

LAST YR OIL PROD: 86
LAST YR GAS PROD: 3,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A- FULL WI DECIMAL = .937500 #WELLS: 3
RRC#, WELL#.....: 2547 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	648	3,993	0	63.58	5.19	5.19	.00	38625
ALT RRC#:	GRAPH.....:	2	464	2,394	0	64.59	5.24	5.24	.00	28097
		=====	=====	=====						=====
			1,112	6,387	0					66,722

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	42,010	1	19428	0	58053	39375	18,678	17,494	3640
01	REAGAN COUNTY	1.000000	42,010	2	11761	0	39858	39768	90	73	2212
02	FM&LR	1.000000	42,010		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	42,010		31189	0	97911	79143	18768	17567	5852
50	REAGAN COUNTY HOSP D	1.000000	42,010								
60	SANTA RITA UWD	1.000000	42,010		\$/BBLRESV: 11.48		EQUIP VAL:	18,589			
61	REAGAN CO WSD	1.000000	42,010		\$/BBLPROD: 0		WI OIL VAL:	11,971	RI OIL VAL:	3,988	
					WI PAYOUT: .0		GAS VAL:	5,596	GAS VAL:	1,864	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	42,010	WI TOTAL:	36,160	RI TOTAL:	5,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 28.0 / 28.0
GAS: 14.0 D B: .001 De/Dt: 40.0 / 40.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,710
LAST YR RI VAL: 23,280
LAST YR 8/8 VAL: 184,990

LAST YR OIL PROD: 1,054
LAST YR GAS PROD: 1,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A- FULL WI DECIMAL = .937500 #WELLS: 4
RRC#, WELL#.....: 2835 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	56,140	1	17187	0	54441	28350	26,091	24,437	3415
01	REAGAN COUNTY	1.000000	56,140	2	12499	0	37871	28633	9,238	7,590	2101
02	FM&LR	1.000000	56,140								
30	REAGAN COUNTY ISD	1.000000	56,140		29686	0	92312	56983	35329	32027	5516
50	REAGAN COUNTY HOSP D	1.000000	56,140								
60	SANTA RITA UWD	1.000000	56,140								
61	REAGAN CO WSD	1.000000	56,140								
					\$/BBLRESV: 22.20		EQUIP VAL:	18,589			
					\$/BBLPROD: 0		WI OIL VAL:	21,728		RI OIL VAL:	3,742
					WI PAYOUT: .0		GAS VAL:	10,299		GAS VAL:	1,774
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	56,140	WI TOTAL:	50,620		RI TOTAL:	5,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 33.0 / 33.0
GAS: 13.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,230
LAST YR RI VAL: 8,460
LAST YR 8/8 VAL: 58,690

LAST YR OIL PROD: 852
LAST YR GAS PROD: 7,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 124210 - BIRD F A ESTATE -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 3526 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 39.0 / 39.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 241
LAST YR GAS PROD: 239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

```
LEASE#, NAME.....: 124260 - BIRD F A ESTATE -E-          FULL WI DECIMAL = .859375          #WELLS:      1
RRC#, WELL#.....: 13948 -          RRC DIST... 07C      FULL RI DECIMAL = .140625          DEPTH: 8500
```

OPERATOR NAME....: BIRD E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ#:	ALT G\$ RRC#:	2	412	2,067	0	64.59	3.57	3.57	.00	22869
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	960	5,004	0						52,811
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,490	1	8935	0	38877	28350	10,527	9,859	59855
01	REAGAN COUNTY	1.000000	26,490	2	6341	0	29210	28633	577	474	39799
02	FM&LR	1.000000	26,490		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	26,490		15276	0	68087	56983	11104	10333	99644
50	REAGAN COUNTY HOSP D	1.000000	26,490								
60	SANTA RITA UWD	1.000000	26,490		\$/BBLRESV: 9.72		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	26,490		\$/BBLPROD: 0		WI OIL VAL:	8,015	RI OIL VAL:	7,728	
					WI PAYOUT: .0		GAS VAL:	2,318	GAS VAL:	2,236	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	26,490	WI TOTAL:	16,530	RI TOTAL:	9,960	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.17
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8	D	B:	1.000	De/Dt:	28.0 / 14.0
GAS:	10.0	D	B:	1.000	De/Dt:	34.0 / 14.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      6,200
LAST YR  RI VAL:      6,660
LAST YR 8/8 VAL:     12,860

```

```

LAST YR OIL PROD:      1,102
LAST YR GAS PROD:      4,158

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 124265 - BIRD F A ESTATE -F- FULL WI DECIMAL = .609375 #WELLS: 1
RRC#, WELL#.....: 9691 - RRC DIST.: 07C FULL RI DECIMAL = .390625 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 274,740
01 REAGAN COUNTY 1.000000 274,740
02 FM&LR 1.000000 274,740
30 REAGAN COUNTY ISD 1.000000 274,740
50 REAGAN COUNTY HOSP D 1.000000 274,740
60 SANTA RITA UWD 1.000000 274,740
61 REAGAN CO WSD 1.000000 274,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,604 0 0 63.58 1.88 1.88 .00 62146
2 1,419 0 0 64.59 1.90 1.90 .00 55851
3 1,274 0 0 65.61 1.93 1.93 .00 50936
4 1,147 0 0 66.65 1.94 1.94 .00 46585
5 1,032 0 0 67.70 1.96 1.96 .00 42575
6 929 0 0 68.78 1.99 1.99 .00 38937
7 836 0 0 68.78 1.99 1.99 .00 35039
8 752 0 0 68.78 1.99 1.99 .00 31518
9 677 0 0 68.78 1.99 1.99 .00 28375

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 62146 26250 35,896 33,620 37475
2 0 0 55851 26512 29,339 24,104 29805
3 0 0 50936 26778 24,158 17,410 24055
4 0 0 46585 27045 19,540 12,352 19469
5 0 0 42575 27316 15,259 8,461 15746
6 0 0 38937 27589 11,348 5,520 12744
7 0 0 35039 27589 7,450 3,179 10149
8 0 0 31518 27589 3,929 1,471 8079
9 0 0 28375 27589 786 258 6436

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,630
LAST YR RI VAL: 108,600
LAST YR 8/8 VAL: 189,230

LAST YR OIL PROD: 1,618
LAST YR GAS PROD: 99

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 124268 - BLACKWOOD & NICHOLS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 1702 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 700995 - 300
OPERATOR NAME....: RELIANCE ENERGY, INC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								
				8/8 VALUE:	6,830	WI TOTAL:	6,830			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 124270 - BOOK FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14228 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	334	1,960	0	63.58	3.96	3.96	.00	17254
ALT RRC#:	GRAPH.....:	2	292	1,619	0	64.59	3.99	3.99	.00	15324
		3	261	1,376	0	65.61	4.03	4.03	.00	13913
		=====	=====	=====						=====
		887	4,955	0						46,491

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	28,320	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	28,320	1	6306	0	23560	16800	6,760	6,331	5115
02	FM&LR	1.000000	28,320	2	5249	0	20573	16968	3,605	2,962	3952
30	REAGAN COUNTY ISD	1.000000	28,320	3	4506	0	18419	17137	1,282	923	3132
50	REAGAN COUNTY HOSP D	1.000000	28,320		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	28,320		16061	0	62552	50905	11647	10216	12199
61	REAGAN CO WSD	1.000000	28,320								

\$/BBLRESV:	10.54	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	7,593	RI OIL VAL:	9,067
WI PAYOUT:	.0	GAS VAL:	2,623	GAS VAL:	3,132
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	28,320	WI TOTAL:	16,120	RI TOTAL:	12,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.66		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	6.0 D	B: 1.000	De/Dt: 19.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,240
LAST YR RI VAL: 3,360
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 374
LAST YR GAS PROD: 3,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 124271 - BOOK FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800628 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	8,130								
01	REAGAN COUNTY	1.000000	8,130	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	8,130	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	8,130	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	8,130	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		8,130
61	REAGAN CO WSD	1.000000	8,130				=====				=====
63	GLASSCOCK UWCD	1.000000	8,130	8/8 VALUE:	8,130	WI TOTAL:		0	RI TOTAL:		8,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 2,240

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 124290 - BOOTHE FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 10624 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2351

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 05786666
OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100 .1

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....	124300 - BOOTHE, T B	FULL WI DECIMAL = .750000	#WELLS: 5
RRC#, WELL#.....	8408 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 2304

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
RUSSELL OPERATING CO								
05783333								
BARNHART (GRAYBURG)								

ALT FRZ.:	ALT G\$ RRC:	2	429	0	0	64.59	4.10	4.10	.00	20782
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		953	0	0					45,769
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	40,250	1	0	0	24987	17850	7,137	6,684	78355
01	REAGAN COUNTY	1.000000	40,250	2	0	0	20782	18028	2,754	2,262	57671
02	FM&LR	1.000000	40,250								
30	REAGAN COUNTY ISD	1.000000	40,250		0	0	45769	35878	9891	8946	136022
50	REAGAN COUNTY HOSP D	1.000000	40,250								
60	SANTA RITA UWD	1.000000	40,250		\$/BBLRESV:	12.52	EQUIP VAL:	17,703			
61	REAGAN CO WSD	1.000000	40,250		\$/BBLPROD:	0	WI OIL VAL:	8,946	RI OIL VAL:	13,602	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	40,250	WI TOTAL:	26,650	RI TOTAL:	13,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.78
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.78
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6	D	B:	.001	De/Dt:	18.0 / 18.0
GAS:			M	B:	De/Dt:	/
PRD:			M	B:	De/Dt:	/

```

PROD WELLS:      5  EQ SCH#: 51  VAL:      20,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	22,000
LAST YR	RI VAL:	14,900
LAST YR	8/8 VAL:	36,900

LAST YR OIL PROD: 607
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 124302 - BODINE -88- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15364 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 124305 - BODINE -128- FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 15235 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4370	0	91603	70560	21,043	19,709	24305
00	REAGAN COUNTY APPRAI	1.000000	50,530	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	50,530		4370	0	91603	70560	21043	19709	24305
02	FM&LR	1.000000	50,530								
30	REAGAN COUNTY ISD	1.000000	50,530		\$/BBLRESV: 13.68		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	50,530		\$/BBLPROD: 0		WI OIL VAL:	18,769	RI OIL VAL:	23,146	
60	SANTA RITA UWD	1.000000	50,530		WI PAYOUT: .0		GAS VAL:	940	GAS VAL:	1,159	
61	REAGAN CO WSD	1.000000	50,530		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	50,530	WI TOTAL:	26,220		RI TOTAL:	24,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 50.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 22,860
LAST YR 8/8 VAL: 29,060

LAST YR OIL PROD: 1,912
LAST YR GAS PROD: 2,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 124310 - BOREN PAM AM HUGHES-C FULL WI DECIMAL = .718698 #WELLS: 2
RRC#, WELL#.....: 11816 - RRC DIST.: 07C FULL RI DECIMAL = .281302 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 74.0 / 18.0
GAS: 5.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 224
LAST YR GAS PROD: 2,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 124560 - BOYD -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14034 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/05/2022 MNRLJHAR			
LEASE#, NAME.....: 125500 - BOYD O F -16-				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 10677 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500			
OPERATOR#, AGENT#: 384006 - 40											
OPERATOR NAME....: HIBERNIA RESOURCES I				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:			
LAST YR GAS PROD:	555		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 125750 - BOYD O F -42- WELL 1 FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 14248 - RRC DIST.: 07C FULL RI DECIMAL = .250001 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 125930 - BOYLES FULL WI DECIMAL = .812591 #WELLS: 3
RRC#, WELL#.....: 13952 - RRC DIST.: 07C FULL RI DECIMAL = .187409 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 546,690
01 REAGAN COUNTY 1.000000 546,690
02 FM&LR 1.000000 546,690
30 REAGAN COUNTY ISD 1.000000 546,690
50 REAGAN COUNTY HOSP D 1.000000 546,690
60 SANTA RITA UWD 1.000000 546,690
61 REAGAN CO WSD 1.000000 546,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 73353 0 207112 100275 106,837 100,062 44934
2 69735 0 192026 101277 90,749 74,556 36869
3 66288 0 178088 102290 75,798 54,625 30259
4 62863 0 165061 103313 61,748 39,034 24819
5 59744 0 153155 104347 48,808 27,065 20379
6 56771 0 142171 105390 36,781 17,891 16742
7 53367 0 130216 105390 24,826 10,593 13570
8 50165 0 119357 105390 13,967 5,228 11007
9 47157 0 109418 105390 4,028 1,322 8930
=====

*** PARAMETERS ***

539443 0 1396604 933062 463542 330376 207509

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.74 EQUIP VAL: 8,807

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.19 \$/BBLPROD: 0 WI OIL VAL: 202,767 RI OIL VAL: 127,358
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19 WI PAYOUT: 4.1 GAS VAL: 127,609 GAS VAL: 80,151
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N 8/8 VALUE: 546,690 WI TOTAL: 339,180 RI TOTAL: 207,510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 6.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,200
LAST YR RI VAL: 78,000
LAST YR 8/8 VAL: 151,200

LAST YR OIL PROD: 2,543
LAST YR GAS PROD: 20,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 126400 - BRADEN FULL WI DECIMAL = .749375 #WELLS: 1
RRC#, WELL#.....: 9579 - RRC DIST.: 07C FULL RI DECIMAL = .250625 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	420	3,101	0	63.58	6.46	6.46	.00	20011
ALT RRC#:	GRAPH.....:	2	346	2,352	0	64.59	6.52	6.52	.00	16747
		3	294	1,896	0	65.61	6.59	6.59	.00	14455
		=====	=====	=====						=====
			1,060	7,349	0					51,213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	49,970	--							
01	REAGAN COUNTY	1.000000	49,970	1	15012	0	35023	21525	13,498	12,642	11019
02	FM&LR	1.000000	49,970	2	11492	0	28239	21740	6,499	5,339	7862
30	REAGAN COUNTY ISD	1.000000	49,970	3	9363	0	23818	21957	1,861	1,341	5868
50	REAGAN COUNTY HOSP D	1.000000	49,970		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	49,970		35867	0	87080	65222	21858	19322	24749
61	REAGAN CO WSD	1.000000	49,970								
					\$/BBLRESV:	14.31		EQUIP VAL:	5,901		
					\$/BBLPROD:	0		WI OIL VAL:	11,364	RI OIL VAL:	14,555
					WI PAYOUT:	.0		GAS VAL:	7,958	GAS VAL:	10,194
					RI PAYOUT:	2.5		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	49,970		WI TOTAL:	25,220	RI TOTAL:	24,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 9,970
LAST YR 8/8 VAL: 16,170

LAST YR OIL PROD: 420
LAST YR GAS PROD: 2,646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 126401 - BRADEN FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,260	0	0	0					0
01	REAGAN COUNTY	1.000000	9,260								
02	FM&LR	1.000000	9,260								
30	REAGAN COUNTY ISD	1.000000	9,260								
50	REAGAN COUNTY HOSP D	1.000000	9,260								
61	REAGAN CO WSD	1.000000	9,260								
63	GLASSCOCK UWCD	1.000000	9,260								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,730
LAST YR 8/8 VAL: 3,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 126800 - BRADEN -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 60,680
01 REAGAN COUNTY 1.000000 60,680

02 FM&LR 1.000000 60,680
30 REAGAN COUNTY ISD 1.000000 60,680
50 REAGAN COUNTY HOSP D 1.000000 60,680
60 SANTA RITA UWD 1.000000 60,680
61 REAGAN CO WSD 1.000000 60,680

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,530
LAST YR RI VAL: 3,300
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD: 293
LAST YR GAS PROD: 2,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 126801 - BRADEN -C- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800629 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,260	0	0	0					0
01	REAGAN COUNTY	1.000000	10,260								
02	FM&LR	1.000000	10,260								
30	REAGAN COUNTY ISD	1.000000	10,260								
50	REAGAN COUNTY HOSP D	1.000000	10,260								
61	REAGAN CO WSD	1.000000	10,260								
63	GLASSCOCK UWCD	1.000000	10,260								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 1,240

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2: GWD

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 126900 - BRANCH FULL WI DECIMAL = .794271 #WELLS: 2
RRC#, WELL#.....: 10856 - RRC DIST.: 07C FULL RI DECIMAL = .205729 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

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LEASE#, NAME.....: 127290 - BRANCH                                FULL WI DECIMAL = .767336                                #WELLS:      1
RRC#, WELL#.....: 99610 - 1      RRC DIST.: 07C                FULL RI DECIMAL = .232664                                DEPTH: 11950
```

OPERATOR NAME.... HIBERNIA RESOURCES I	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 07114300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... BENEDUM, NE. (BEND LIME)	-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	13,644	0	63.54	3.46	3.46	.00	0
ALT JOB#:	UNIT.....:	3	0	11,880	0	64.54	3.49	3.49	.00	0
ALT LSE#:	HCG.....:	4	0	10,454	0	65.55	3.53	3.53	.00	0
ALT RRC#:	GRAPH.....:	5	0	9,200	0	66.60	3.56	3.56	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	61,209	0	0
-----	-------------------	---------	-----------	---	--------	---	---

00	REAGAN COUNTY APPRAI	1.000000	85,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	85,570	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	85,570	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	85,570	1	42070	0	42070	22500	19,570	18,410	12053
50	REAGAN COUNTY HOSP D	1.000000	85,570	2	36225	0	36225	22725	13,500	11,239	9267
60	SANTA RITA UWD	1.000000	85,570	3	31815	0	31815	22952	8,863	6,529	7267
61	REAGAN CO WSD	1.000000	85,570	4	28317	0	28317	23181	5,136	3,348	5775
				5	25132	0	25132	23413	1,719	991	4576
					=====	=====	=====	=====	=====	=====	=====
					163559	0	163559	114771	48788	40517	38938

\$/BBLRESV:	.00	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	40,517	GAS VAL:	38,938
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      85,570    WI TOTAL:      46,630    RI TOTAL:      38,940

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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	66.17	GAS WI GR PRICE:	4.03
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.03
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22.500			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D B:          De/Dt:          /
GAS:         48.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD:          M B:          De/Dt:          /

```

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	7,440
LAST YR	RI VAL:	4,880
LAST YR	8/8 VAL:	12,320

LAST YR OIL PROD:
LAST YR GAS PROD: 18,039

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REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 129000 - BROSEH FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6298 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,384	16,436	0	63.58	3.72	3.72	.00	70616
ALT JOB#:	UNIT.....:	2	953	12,995	0	64.59	3.75	3.75	.00	49397
ALT LSE#:	EOR.....:	3	724	10,533	0	65.61	3.80	3.80	.00	38120
ALT RRC#:	GRAPH.....:	4	586	8,710	0	66.65	3.83	3.83	.00	31343
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,647	48,674	0					189,476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	189,090	1	49066	0	119682	51450	68,232	63,906	27709
01	REAGAN COUNTY	1.000000	189,090	2	39107	0	88504	51964	36,540	30,020	18133
02	FM&LR	1.000000	189,090	3	32120	0	70240	52484	17,756	12,795	12736
30	REAGAN COUNTY ISD	1.000000	189,090	4	26771	0	58114	53009	5,105	3,227	9324
50	REAGAN COUNTY HOSP D	1.000000	189,090	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	189,090		147064	0	336540	208907	127633	109948	67902
61	REAGAN CO WSD	1.000000	189,090								

\$/BBLRESV:	21.15	EQUIP VAL:	11,240		
\$/BBLPROD:	0	WI OIL VAL:	61,902	RI OIL VAL:	38,230
WI PAYOUT:	2.9	GAS VAL:	48,046	GAS VAL:	29,672
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	189,090	WI TOTAL:	121,190	RI TOTAL:	67,900

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
49,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: 1.000	De/Dt: 36.0 / 15.0
GAS:	51.0 D	B: .500	De/Dt: 22.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,730
LAST YR RI VAL: 13,200
LAST YR 8/8 VAL: 36,930

LAST YR OIL PROD: 1,736
LAST YR GAS PROD: 15,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 129100 - BROSEH -A- FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6349 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 6349 EOR.....:
ALT RRC#: 6349 GRAPH.....:

ALT RRC#:		6349	GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
					1	7640	0	46775	39375	7,400	6,930	10829	
						=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.550000	16,930										
01	REAGAN COUNTY	.550000	16,930			7640	0	46775	39375	7400	6930	10829	
02	FM&LR	.550000	16,930										
30	REAGAN COUNTY ISD	.550000	16,930										
50	REAGAN COUNTY HOSP D	.550000	16,930			\$/BBLRESV:	9.42	EQUIP VAL:		13,012			
60	SANTA RITA UWD	.550000	16,930			\$/BBLPROD:	0	WI OIL VAL:		5,798	RI OIL VAL:		9,060
61	REAGAN CO WSD	.550000	16,930			WI PAYOUT:	.0	GAS VAL:		1,132	GAS VAL:		1,769
80	REAGAN ISD (GLASSCOC	.450000	13,840			RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
										=====		=====	
					8/8 VALUE:		30,770	WI TOTAL:		19,940	RI TOTAL:		10,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .500 De/Dt: 61.0 / 17.0
GAS: 28.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 13,800
LAST YR 8/8 VAL: 26,190

LAST YR OIL PROD: 1,471
LAST YR GAS PROD: 11,213

REMARKS1: R-129100
REMARKS2: G-6349
MC1:
MC2: ULA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 129650 - BROSEH -B- FULL WI DECIMAL = .833750 #WELLS: 3
RRC#, WELL#.....: 6701 - RRC DIST.: 07C FULL RI DECIMAL = .166250 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10846	0	62955	50925	12,030	11,268	11809			
00	REAGAN COUNTY APPRAI	1.000000	29,580		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	29,580		10846	0	62955	50925	12030	11268	11809			
02	FM&LR	1.000000	29,580											
30	REAGAN COUNTY ISD	1.000000	29,580		\$/BBLRESV:	11.38	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	29,580		\$/BBLPROD:	0	WI OIL VAL:	9,327	RI OIL VAL:	9,775				
60	SANTA RITA UWD	1.000000	29,580		WI PAYOUT:	.0	GAS VAL:	1,941	GAS VAL:	2,034				
61	REAGAN CO WSD	1.000000	29,580		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	29,580	WI TOTAL:	17,770	RI TOTAL:	11,810					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 12.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,160
LAST YR 8/8 VAL: 22,170

LAST YR OIL PROD: 1,532
LAST YR GAS PROD: 8,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 130700 - CALVIN FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14227 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 16.7 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 130770 - CARA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14240 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 130930 - CARA DOUGLAS 29 WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14241 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 85
LAST YR GAS PROD: 391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 130980 - CARR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10206 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	81	0	63.58	4.45	4.45	.00	3862
				=====	=====	=====					=====
					81	0					3,862
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6090	-2,228	-2,087	1211	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,650								
01	REAGAN COUNTY	1.000000	8,650		0	0	6090	2228	2087	1211	
02	FM&LR	1.000000	8,650								
30	REAGAN COUNTY ISD	1.000000	8,650	\$/BBLRESV: 34.35		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	8,650	\$/BBLPROD: 0		WI OIL VAL:		2,087-		RI OIL VAL: 1,211	
60	SANTA RITA UWD	1.000000	8,650	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	8,650	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		8,650		WI TOTAL:		7,440	
								RI TOTAL:		1,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 850
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD: 188
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 130985 - CARR -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10818 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	84	0	63.58	4.45	4.45	.00	4006
				=====	=====	=====					=====
					84	0					4,006
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	4830	-824	-772	1256	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,700		0	0	4830	824	772	1256	
01	REAGAN COUNTY	1.000000	8,700								
02	FM&LR	1.000000	8,700								
30	REAGAN COUNTY ISD	1.000000	8,700	\$/BBLRESV: 12.25		EQUIP VAL: 7,435					
50	REAGAN COUNTY HOSP D	1.000000	8,700	\$/BBLPROD: 0		WI OIL VAL: 772-		RI OIL VAL: 1,256			
60	SANTA RITA UWD	1.000000	8,700	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	8,700	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,700		WI TOTAL: 7,440		RI TOTAL: 1,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 34.0 / 34.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 850
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD: 189
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2022 MNRLJHAR

LEASE#, NAME.....: 131000 - CARR JOHN FULL WI DECIMAL = .708333 #WELLS: 1
RRC#, WELL#.....: 8539 - 1 RRC DIST.: 07C FULL RI DECIMAL = .291667 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	455	0	63.58	4.85	4.85	.00	20491
				=====	=====	=====					=====
					455	0					20,491
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	34650	-14,159	-13,261	7938	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	14,450		0	0	34650	14159	13261	7938	
01	REAGAN COUNTY	1.000000	14,450		0	0					
02	FM&LR	1.000000	14,450								
30	REAGAN COUNTY ISD	1.000000	14,450	\$/BBLRESV:	41.15	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	14,450	\$/BBLPROD:	0	WI OIL VAL:	13,261-	RI OIL VAL:	7,938		
60	SANTA RITA UWD	1.000000	14,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	14,450	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,450	WI TOTAL:	6,510	RI TOTAL:	7,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 10,660
LAST YR 8/8 VAL: 16,860

LAST YR OIL PROD: 530
LAST YR GAS PROD: 144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 131090 - CARR JOHN FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 4734 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 268
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 131520 - CARR JOHN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4627 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 132380 - CARR JOHN -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 4424 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: .001 De/Dt: 8.9 / 8.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,390
LAST YR RI VAL: 1,680
LAST YR 8/8 VAL: 9,070

LAST YR OIL PROD: 12
LAST YR GAS PROD: 803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 133000 - CARR JOHN RANCH -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2977 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	109	0	63.58	4.45	4.45	.00	5198
				=====	=====	=====					=====
					109	0					5,198
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5198	4305	893	836	1630
00	REAGAN COUNTY APPRAI	1.000000	2,470	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	2,470		0	0	5198	4305	893	836	1630
02	FM&LR	1.000000	2,470								
30	REAGAN COUNTY ISD	1.000000	2,470	\$/BBLRESV: 10.23		EQUIP VAL:		0			
50	REAGAN COUNTY HOSP D	1.000000	2,470	\$/BBLPROD: 0		WI OIL VAL:		836		RI OIL VAL: 1,630	
60	SANTA RITA UWD	1.000000	2,470	WI PAYOUT: .9		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	2,470	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		2,470		WI TOTAL:		840	
								RI TOTAL:		1,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 39.0 / 39.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 131
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 133240 - CARR JOHN -C- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 4736 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.8 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 133670 - CARR JOHN -D- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 4737 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 172
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2022 MNRLJHAR

LEASE#, NAME.....: 134300 - CARR ESTATE 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8451 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	928	0	63.58	5.44	5.44	.00	44252
				=====	=====	=====					=====
					928	0					44,252
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	42000	2,252	2,109	13877	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	22,500		0	0	42000	2252	2109	13877	
01	REAGAN COUNTY	1.000000	22,500								
02	FM&LR	1.000000	22,500								
30	REAGAN COUNTY ISD	1.000000	22,500	\$/BBLRESV:	3.03	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	22,500	\$/BBLPROD:	0	WI OIL VAL:	2,109	RI OIL VAL:	13,877		
60	SANTA RITA UWD	1.000000	22,500	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	22,500	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	22,500	WI TOTAL:	8,620	RI TOTAL:	13,880		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 17,360
LAST YR 8/8 VAL: 23,560

LAST YR OIL PROD: 978
LAST YR GAS PROD: 395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 134960 - CARTER B B FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 349 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 20482001
OIL FIELD NAME...: COPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 173
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 135110 - CAUBLE E G FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 14120 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6581	0	14414	10500	3,914	3,665
00	REAGAN COUNTY APPRAI	1.000000	22,490		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	22,490		6581	0	14414	10500	3914	3665
02	FM&LR	1.000000	22,490							
30	REAGAN COUNTY ISD	1.000000	22,490		\$/BBLRESV: 16.17		EQUIP VAL: 13,012			
50	REAGAN COUNTY HOSP D	1.000000	22,490		\$/BBLPROD: 0		WI OIL VAL: 1,992		RI OIL VAL:	3,158
60	SANTA RITA UWD	1.000000	22,490		WI PAYOUT: .0		GAS VAL: 1,673		GAS VAL:	2,654
61	REAGAN CO WSD	1.000000	22,490		RI PAYOUT: .9		PRD VAL: 0		PRD VAL:	0
								=====		=====
				8/8 VALUE:		22,490	WI TOTAL: 16,680		RI TOTAL:	5,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 9.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 167
LAST YR GAS PROD: 2,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 135390 - CAUBLE E G -A- FULL WI DECIMAL = .838540 #WELLS: 4
RRC#, WELL#.....: 14156 - RRC DIST.: 07C FULL RI DECIMAL = .161460 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	820	0	11803	25725	-13,922	-13,039	2139			
00	REAGAN COUNTY APPRAI	1.000000	8,650	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	8,650		820	0	11803	25725	13922	13039	2139			
02	FM&LR	1.000000	8,650											
30	REAGAN COUNTY ISD	1.000000	8,650		\$/BBLRESV: 70.24		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	8,650		\$/BBLPROD: 0		WI OIL VAL:	12,133-	RI OIL VAL:	1,990				
60	SANTA RITA UWD	1.000000	8,650		WI PAYOUT: .0		GAS VAL:	906-	GAS VAL:	149				
61	REAGAN CO WSD	1.000000	8,650		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====					=====	
				8/8 VALUE:		8,650	WI TOTAL:	6,510	RI TOTAL:	2,140				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 31.0 / 31.0
GAS: 1.0 D B: .001 De/Dt: 31.0 / 31.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 2,740
LAST YR 8/8 VAL: 15,750

LAST YR OIL PROD: 274
LAST YR GAS PROD: 5,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 136680 - CAUBLE E G -D- FULL WI DECIMAL = .835188 #WELLS: 2
RRC#, WELL#.....: 14159 - RRC DIST.: 07C FULL RI DECIMAL = .164812 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....:	139260 - CAUBLE -31-	FULL WI DECIMAL =	.804687	#WELLS:	1
RRC#, WELL#.....:	4906 - RRC DIST.: 07C	FULL RI DECIMAL =	.195313	DEPTH:	8500

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	268	5,196	0	64.59	3.97	3.97	.00	13929
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		611	11,241	0					31,478
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	31,010	1	19117	0	36666	27825	8,841	8,280	83722
01	REAGAN COUNTY	1.000000	31,010	2	16599	0	30528	28103	2,425	1,992	6169
02	FM&LR	1.000000	31,010		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	31,010		35716	0	67194	55928	11266	10272	14541
50	REAGAN COUNTY HOSP D	1.000000	31,010								
60	SANTA RITA UWD	1.000000	31,010		\$/BBLRESV:	9.79	EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	31,010		\$/BBLPROD:	0	WI OIL VAL:		4,812	RI OIL VAL:	6,812
					WI PAYOUT:	.0	GAS VAL:		5,460	GAS VAL:	7,729
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	31,010	WI TOTAL:		16,470	RI TOTAL:	14,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.63
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.63
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1	D	B: 1.000	De/Dt: 24.0 / 14.0
GAS:	18.0	D	B: 1.000	De/Dt: 15.0 / 12.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD:	375
LAST YR GAS PROD:	6,646

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 139690 - CAUBLE -32- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 4619 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	667	7,432	0	63.58	3.59	3.59	.00	29686
ALT JOB#:	UNIT.....:	2	572	6,457	0	64.59	3.62	3.62	.00	25862
ALT LSE#:	EOR.....:	3	500	5,708	0	65.61	3.67	3.67	.00	22964
ALT RRC#:	GRAPH.....:	4	440	5,113	0	66.65	3.70	3.70	.00	20528
		5	387	4,602	0	67.70	3.74	3.74	.00	18340
		6	341	4,142	0	68.78	3.78	3.78	.00	16418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,907	33,454	0				133,798

00	REAGAN COUNTY APPRAI	1.000000	128,450							
01	REAGAN COUNTY	1.000000	128,450							
02	FM&LR	1.000000	128,450	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	128,450	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	128,450	1	18677	0	48363	24675	23,688	22,186
60	SANTA RITA UWD	1.000000	128,450	2	16362	0	42224	24921	17,303	14,215
61	REAGAN CO WSD	1.000000	128,450	3	14664	0	37628	25171	12,457	8,977
				4	13243	0	33771	25422	8,349	5,278
				5	12048	0	30388	25677	4,711	2,612
				6	10960	0	27378	25933	1,445	702
				=====	=====	=====	=====	=====	=====	=====
				85954	0	219752	151799	67953	53970	69384

				\$/BBLRESV: 16.15	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 32,860			RI OIL VAL: 42,245		
				WI PAYOUT: 3.7	GAS VAL: 21,110			GAS VAL: 27,139		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 128,450	WI TOTAL: 59,070	RI TOTAL: 69,380
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 22.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 15,050
LAST YR 8/8 VAL: 21,250

LAST YR OIL PROD: 737
LAST YR GAS PROD: 7,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 139810 - CHASE, MARY H FULL WI DECIMAL = .828125 #WELLS: 2
RRC#, WELL#.....: 14217 - RRC DIST.: 07C FULL RI DECIMAL = .171875 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 139860 - CHICO FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11809 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830			=====					=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,550
LAST YR RI VAL: 19,840
LAST YR 8/8 VAL: 39,390

LAST YR OIL PROD: 121
LAST YR GAS PROD: 1,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 140100 - CHICO-YOUNG FULL WI DECIMAL = .650000 #WELLS: 5
RRC#, WELL#.....: 8931 - RRC DIST.: 07C FULL RI DECIMAL = .350000 DEPTH: 2398

OPERATOR#, AGENT#: 538815 -
OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	327	0	63.58	4.45	4.45	.00	13514
				=====	=====	=====					=====
					327	0					13,514
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10500	3,014	2,823	6846	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	24,540		0	0	10500	3014	2823	6846	
01	REAGAN COUNTY	1.000000	24,540								
02	FM&LR	1.000000	24,540								
30	REAGAN COUNTY ISD	1.000000	24,540	\$/BBLRESV: 13.28		EQUIP VAL: 14,871					
50	REAGAN COUNTY HOSP D	1.000000	24,540	\$/BBLPROD: 0		WI OIL VAL: 2,823		RI OIL VAL: 6,846			
60	SANTA RITA UWD	1.000000	24,540	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	24,540	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		24,540	WI TOTAL:	17,690	RI TOTAL:	6,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 68.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,230
LAST YR 8/8 VAL: 19,100

LAST YR OIL PROD: 405
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

```
LEASE#, NAME.....: 140550 - CHILDRESS OWEN D          FULL WI DECIMAL = .873750          #WELLS:      5
RRC#, WELL#.....: 13927 -          RRC DIST.: 07C      FULL RI DECIMAL = .126250          DEPTH: 8500
```

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	677	1,815	0	64.59	4.13	4.13	.00	38207
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,475	3,862	0					82,538
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	18,600	1	7315	0	51646	51643	3	3	7020
01	REAGAN COUNTY	1.000000	18,600	2	6550	0	44757	52159	-7,402	-6,081	5384
02	FM&LR	1.000000	18,600		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	18,600		13865	0	96403	103802	7399	6078	12404
50	REAGAN COUNTY HOSP D	1.000000	18,600								
60	SANTA RITA UWD	1.000000	18,600		\$/BBLRESV:	4.04	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	18,600		\$/BBLPROD:	0	WI OIL VAL:	5,204-	RI OIL VAL:	10,620	
					WI PAYOUT:	.0	GAS VAL:	874-	GAS VAL:	1,784	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,600	WI TOTAL:	6,200	RI TOTAL:	12,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.82
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.82
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49.184			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4	D	B: 1.000	De/Dt: 16.0 / 12.0
GAS:	6.0	D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	29,170
LAST YR	RI VAL:	16,720
LAST YR	8/8 VAL:	45,890

LAST YR OIL PROD:	463
LAST YR GAS PROD:	879

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 140980 - CHRISMAN FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4710 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17534	0	67881	65520	2,361	2,211	9123			
00	REAGAN COUNTY APPRAI	1.000000	24,340		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	24,340		17534	0	67881	65520	2361	2211	9123			
02	FM&LR	1.000000	24,340											
30	REAGAN COUNTY ISD	1.000000	24,340		\$/BBLRESV: 2.07		EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	24,340		\$/BBLPROD: 0		WI OIL VAL:	1,640	RI OIL VAL:	6,766				
60	SANTA RITA UWD	1.000000	24,340		WI PAYOUT: .0		GAS VAL:	571	GAS VAL:	2,357				
61	REAGAN CO WSD	1.000000	24,340		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	24,340	WI TOTAL:	15,220	RI TOTAL:	9,120					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 38.0 / 12.0
GAS: 17.0 D B: 1.000 De/Dt: 41.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,610
LAST YR 8/8 VAL: 16,620

LAST YR OIL PROD: 1,467
LAST YR GAS PROD: 9,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 141450 - CHRISTY -D- FULL WI DECIMAL = .787617 #WELLS:
RRC#, WELL#.....: 13800 - RRC DIST.: 07C FULL RI DECIMAL = .212383 DEPTH: 8215
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,320
LAST YR RI VAL: 60,280
LAST YR 8/8 VAL: 120,600

LAST YR OIL PROD: 1,166
LAST YR GAS PROD: 944

REMARKS1: PLUGGED TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 142600 - CITIES-STATE 20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14841 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	187	0	63.58	4.45	4.45	.00	8917
				=====	=====	=====					=====
					187	0					8,917
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9660	-743	-696	2796	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,520		0	0	9660	743	696	2796	
01	REAGAN COUNTY	1.000000	6,520								
02	FM&LR	1.000000	6,520								
30	REAGAN COUNTY ISD	1.000000	6,520	\$/BBLRESV:	4.96	EQUIP VAL:	3,718				
50	REAGAN COUNTY HOSP D	1.000000	6,520	\$/BBLPROD:	0	WI OIL VAL:	696-	RI OIL VAL:	2,796		
60	SANTA RITA UWD	1.000000	6,520	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	6,520	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	6,520	WI TOTAL:	3,720	RI TOTAL:	2,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL: 2,800
LAST YR 8/8 VAL: 7,010

LAST YR OIL PROD: 242
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 142700 - CLARK FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5299 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	52753	0	119391	189000	-69,609	-65,195	53463	
00	REAGAN COUNTY APPRAI	1.000000	66,470		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	66,470		52753	0	119391	189000	69609	65195	53463	
02	FM&LR	1.000000	66,470									
30	REAGAN COUNTY ISD	1.000000	66,470		\$/BBLRESV:	34.72		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	66,470		\$/BBLPROD:	0		WI OIL VAL:	36,389-	RI OIL VAL:	29,840	
60	SANTA RITA UWD	1.000000	66,470		WI PAYOUT:	.0		GAS VAL:	28,806-	GAS VAL:	23,623	
61	REAGAN CO WSD	1.000000	66,470		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====		
				8/8 VALUE:	66,470	WI TOTAL:	13,010	RI TOTAL:	53,460			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 45.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,680
LAST YR RI VAL: 109,290
LAST YR 8/8 VAL: 155,970

LAST YR OIL PROD: 2,330
LAST YR GAS PROD: 16,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 142950 - CLARK, GLADYS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7309 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	1246	0	38250	28875	9,375	8,781	11994				
00	REAGAN COUNTY APPRAI	1.000000	27,280		=====	=====	=====	=====	=====	=====	=====				
01	REAGAN COUNTY	1.000000	27,280		1246	0	38250	28875	9375	8781	11994				
02	FM&LR	1.000000	27,280												
30	REAGAN COUNTY ISD	1.000000	27,280		\$/BBLRESV: 14.60		EQUIP VAL:		6,506						
50	REAGAN COUNTY HOSP D	1.000000	27,280		\$/BBLPROD: 0		WI OIL VAL:		8,495		RI OIL VAL:		11,603		
60	SANTA RITA UWD	1.000000	27,280		WI PAYOUT: .0		GAS VAL:		286		GAS VAL:		391		
61	REAGAN CO WSD	1.000000	27,280		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
						=====				=====					
				8/8 VALUE:		27,280		WI TOTAL:		15,290		RI TOTAL:		11,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,730
LAST YR 8/8 VAL: 14,240

LAST YR OIL PROD: 1,324
LAST YR GAS PROD: 1,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 143150 - CLARK -15- FULL WI DECIMAL = .703125 #WELLS: 1
RRC#, WELL#.....: 12165 - RRC DIST.: 07C FULL RI DECIMAL = .296875 DEPTH: 8500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900 .2

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20
LAST YR RI VAL: 340
LAST YR 8/8 VAL: 360

LAST YR OIL PROD: 145
LAST YR GAS PROD: 882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 143560 - CLARKSON FULL WI DECIMAL = .777180 #WELLS: 4
RRC#, WELL#.....: 14153 - RRC DIST.: 07C FULL RI DECIMAL = .222820 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 12.4 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 143990 - CLARKSON ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14155 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,458	0	63.58	4.08	4.08	.00	117210
				=====	=====	=====					=====
					2,458	0					117,210
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	117210	106948	10,262	9,611	36754
00	REAGAN COUNTY APPRAI	1.000000	59,370	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	59,370		0	0	117210	106948	10262	9611	36754
02	FM&LR	1.000000	59,370								
30	REAGAN COUNTY ISD	1.000000	59,370	\$/BBLRESV:	5.21	EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	59,370	\$/BBLPROD:	0	WI OIL VAL:		9,611	RI OIL VAL:		36,754
60	SANTA RITA UWD	1.000000	59,370	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	59,370	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	59,370	WI TOTAL:		22,620	RI TOTAL:		36,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,856

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: .001 De/Dt: 58.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,320
LAST YR 8/8 VAL: 20,330

LAST YR OIL PROD: 3,002
LAST YR GAS PROD: 2,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 144420 - CLARKSON RANCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13550 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 62.0 / 62.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,150
LAST YR 8/8 VAL: 9,660

LAST YR OIL PROD: 130
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 144850 - COATES FULL WI DECIMAL = .847657 #WELLS: 2
RRC#, WELL#.....: 3989 - RRC DIST.: 07C FULL RI DECIMAL = .152343 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....:	145280 - COATES -B-	FULL WI DECIMAL =	.875000	#WELLS:	2
RRC#, WELL#.....:	4060 - RRC DIST.: 07C	FULL RI DECIMAL =	.125000	DEPTH:	8500

OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	928	861	0	64.59	4.03	4.03	.00	52447
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,983	2,128	0					111,139
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	38,510	1	4423	0	63115	53025	10,090	9,450	8483
01	REAGAN COUNTY	1.000000	38,510	2	3036	0	55483	53555	1,928	1,583	6598
02	FM&LR	1.000000	38,510	=====	=====		=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	38,510		7459	0	118598	106580	12018	11033	15081
50	REAGAN COUNTY HOSP D	1.000000	38,510								
60	SANTA RITA UWD	1.000000	38,510		\$/BBLRESV:	5.96	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	38,510		\$/BBLPROD:	0	WI OIL VAL:	10,339	RI OIL VAL:	14,132	
					WI PAYOUT:	.0	GAS VAL:	694	GAS VAL:	948	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
							=====				
					8/8 VALUE:	38,510	WI TOTAL:	23,430	RI TOTAL:	15,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.70
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.70
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1	D	B:	.001	De/Dt:	12.0 / 12.0
GAS:	4.2	D	B:	.001	De/Dt:	32.0 / 32.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	12,390
LAST YR	RI VAL:	10,980
LAST YR	8/8 VAL:	23,370

LAST YR OIL PROD:	1,061
LAST YR GAS PROD:	1,388

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 145610 - COOK P W FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14030 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.7 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 8,370
LAST YR 8/8 VAL: 14,570

LAST YR OIL PROD: 149
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 145710 - COOK THOMAS E FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 13925 - RRC DIST.: 07C FULL RI DECIMAL = .140625 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	339	0	63.58	4.45	4.45	.00	18523
				=====	=====	=====					=====
					339	0					18,523
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18523	19425	-902	-845	2851
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,360		0	0	18523	19425	902	845	2851
01	REAGAN COUNTY	1.000000	9,360								
02	FM&LR	1.000000	9,360								
30	REAGAN COUNTY ISD	1.000000	9,360	\$/BBLRESV:	2.90	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,360	\$/BBLPROD:	0	WI OIL VAL:		845-	RI OIL VAL:		2,851
60	SANTA RITA UWD	1.000000	9,360	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	9,360	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	9,360	WI TOTAL:		6,510	RI TOTAL:		2,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 266
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 146560 - COPE FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 14363 - RRC DIST.: 07C FULL RI DECIMAL = .230000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900 .1

20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 76
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 146570 - COPE FULL WI DECIMAL = .874375 #WELLS: 4
RRC#, WELL#.....: 14057 - RRC DIST.: 07C FULL RI DECIMAL = .125625 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 146710 - COPE -84- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 14655 - RRC DIST.: 07C FULL RI DECIMAL = .230000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 9.7 / 9.7
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....:	146820 - COPE-BODINE	FULL WI DECIMAL =	.812500	#WELLS:	3
RRC#, WELL#.....:	54479 - 1-3 RRC DIST.: 08	FULL RI DECIMAL =	.187500	DEPTH:	8300

OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME.....: EARTHSTONE OPERATING

OIL FIELD#.....: 85280300

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	963	6,256	0
				49,411

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible][illegible]

01	REAGAN COUNTY	.460000	17,670	19824	0	69235	65100	4135	3873	15031
02	FM&LR	.460000	17,670							

30	REAGAN COUNTY ISD	.460000	17,670	\$/BBLRESV:	3.53	EQUIP VAL:	19,518		
50	REAGAN COUNTY HOSP D	.460000	17,670	\$/BBLPROD:	0	WI OIL VAL:	2,764	RI OIL VAL:	10,727

60	SANTA RITA UWD	.460000	17,670	WI PAYOUT:	.0	GAS VAL:	1,109	GAS VAL:	4,304
61	REAGAN CO WSD	.460000	17,670	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	38,420	WI TOTAL:	23,390	RI TOTAL:	15,030
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.80	GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.60
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

62,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8	D	B:	1.000	De/Dt:	10.1 / 10.0
GAS:	19.0	D	B:	1.000	De/Dt:	18.2 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	19,520
LAST YR	RI VAL:	7,490
LAST YR	8/8 VAL:	27.010

LAST YR OIL PROD: 1,024
LAST YR GAS PROD: 7,333

REMARKS1: R/C FR 39415
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 146820 - COPE-BODINE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 160606 - 4R RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 8200

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.460000	3,140	0	0	0					0
01	REAGAN COUNTY	.460000	3,140								
02	FM&LR	.460000	3,140								
30	REAGAN COUNTY ISD	.460000	3,140								
50	REAGAN COUNTY HOSP D	.460000	3,140								
60	SANTA RITA UWD	.460000	3,140								
61	REAGAN CO WSD	.460000	3,140								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: 1.000 De/Dt: 26.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,310
LAST YR RI VAL: 2,010
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD:
LAST YR GAS PROD: 4,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2022 MNRLJHAR

LEASE#, NAME.....: 146850 - COUNCIL, ESTELLE 70 FULL WI DECIMAL = .792500 #WELLS: 5
RRC#, WELL#.....: 18238 - RRC DIST.: 07C FULL RI DECIMAL = .207500 DEPTH: 9445
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 678,080
01 REAGAN COUNTY 1.000000 678,080
02 FM&LR 1.000000 678,080
30 REAGAN COUNTY ISD 1.000000 678,080
50 REAGAN COUNTY HOSP D 1.000000 678,080
60 SANTA RITA UWD 1.000000 678,080
61 REAGAN CO WSD 1.000000 678,080

00 REAGAN COUNTY APPRAI 1.000000 678,080
01 REAGAN COUNTY 1.000000 678,080
02 FM&LR 1.000000 678,080
30 REAGAN COUNTY ISD 1.000000 678,080
50 REAGAN COUNTY HOSP D 1.000000 678,080
60 SANTA RITA UWD 1.000000 678,080
61 REAGAN CO WSD 1.000000 678,080

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 201.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,580
LAST YR RI VAL: 204,140
LAST YR 8/8 VAL: 526,720

LAST YR OIL PROD: 1,946
LAST YR GAS PROD: 86,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 146901 - COX FULL WI DECIMAL = .976074 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .023926 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 147001 - COX J H FULL WI DECIMAL = .970703 #WELLS:
RRC#, WELL#.....: 999100 - *CO/SP* RRC DIST.: 07C FULL RI DECIMAL = .029297 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.900000		0	0	0					0
01	REAGAN COUNTY	.900000									
02	FM&LR	.900000									
30	REAGAN COUNTY ISD	.900000									
50	REAGAN COUNTY HOSP D	.900000									
61	REAGAN CO WSD	.900000									
63	GLASSCOCK UWCD	.900000									
80	REAGAN ISD (GLASSCOC	.100000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2022 MNRLJHAR

LEASE#, NAME.....: 147430 - CRAVENS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2914 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	889	6,759	0	63.58	4.10	4.10	.00	42392
ALT RRC#:	GRAPH.....:	2	796	5,871	0	64.59	4.15	4.15	.00	38560
		3	716	5,166	0	65.61	4.19	4.19	.00	35233
		=====	=====	=====						=====
			2,401	17,796	0					116,185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	83,470	--							
01	REAGAN COUNTY	1.000000	83,470	1	20784	0	63176	47775	15,401	14,425	19810
02	FM&LR	1.000000	83,470	2	18273	0	56833	48252	8,581	7,049	15771
30	REAGAN COUNTY ISD	1.000000	83,470	3	16234	0	51467	48735	2,732	1,969	12638
50	REAGAN COUNTY HOSP D	1.000000	83,470		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	83,470		55291	0	171476	144762	26714	23443	48219
61	REAGAN CO WSD	1.000000	83,470								
					\$/BBLRESV:	8.82	EQUIP VAL:	11,802			
					\$/BBLPROD:	0	WI OIL VAL:	15,884	RI OIL VAL:	32,671	
					WI PAYOUT:	.0	GAS VAL:	7,559	GAS VAL:	15,548	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	83,470	WI TOTAL:	35,250	RI TOTAL:	48,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,990
LAST YR RI VAL: 27,060
LAST YR 8/8 VAL: 47,050

LAST YR OIL PROD: 1,034
LAST YR GAS PROD: 6,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 147860 - CREWS FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 4084 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	133	0	63.58	4.36	4.36	.00	6342
				=====	=====	=====					=====
					133	0					6,342
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	41475	-35,133	-32,905	1989	
				=====	=====	=====	=====	=====	=====	=====	=====
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	00	REAGAN COUNTY APPRAI	1.000000	34,520	01	REAGAN COUNTY	1.000000	34,520
				02	FM&LR	1.000000	34,520	30	REAGAN COUNTY ISD	1.000000	34,520
				50	REAGAN COUNTY HOSP D	1.000000	34,520	60	SANTA RITA UWD	1.000000	34,520
				61	REAGAN CO WSD	1.000000	34,520				
				\$/BBLRESV: 329.87		EQUIP VAL:		32,530			
				\$/BBLPROD: 0		WI OIL VAL:		32,905-		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		34,520		WI TOTAL:		32,530	
										RI TOTAL:	
										1,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 44.0 / 44.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 35,760

LAST YR OIL PROD: 245
LAST YR GAS PROD: 446

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 148290 - CREWS TRACT 1&2 FULL WI DECIMAL = .792970 #WELLS: 1
RRC#, WELL#.....: 3591 - RRC DIST.: 07C FULL RI DECIMAL = .207030 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17557	0	28245	24675	3,570	3,344	6938			
00	REAGAN COUNTY APPRAI	1.000000	16,790		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	16,790		17557	0	28245	24675	3570	3344	6938			
02	FM&LR	1.000000	16,790											
30	REAGAN COUNTY ISD	1.000000	16,790		\$/BBLRESV:	7.52	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	16,790		\$/BBLPROD:	0	WI OIL VAL:	1,265	RI OIL VAL:	2,625				
60	SANTA RITA UWD	1.000000	16,790		WI PAYOUT:	.0	GAS VAL:	2,079	GAS VAL:	4,313				
61	REAGAN CO WSD	1.000000	16,790		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	16,790	WI TOTAL:	9,850	RI TOTAL:	6,940					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 26.0 / 12.0
GAS: 14.0 D B: 1.000 De/Dt: 23.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,440
LAST YR RI VAL: 13,180
LAST YR 8/8 VAL: 31,620

LAST YR OIL PROD: 247
LAST YR GAS PROD: 5,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

```
LEASE#, NAME.....: 148290 - CREWS TRACT 1&2          FULL WI DECIMAL = .792970          #WELLS:      1
RRC#, WELL#.....: 3604 -          RRC DIST.: 07C      FULL RI DECIMAL = .207030          DEPTH: 8500
```

OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	119	5,850	0	64.59	4.49	4.49	.00	6095
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	271	13,011		0					13,758
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	32,300	1	25269	0	32932	23100	9,832	9,208	8088
01	REAGAN COUNTY	1.000000	32,300	2	20829	0	26924	23331	3,593	2,951	5852
02	FM&LR	1.000000	32,300								
30	REAGAN COUNTY ISD	1.000000	32,300		46098	0	59856	46431	13425	12159	13940
50	REAGAN COUNTY HOSP D	1.000000	32,300								
60	SANTA RITA UWD	1.000000	32,300		\$/BBLRESV: 13.01		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	32,300		\$/BBLPROD: 0		WI OIL VAL:		2,795	RI OIL VAL:	3,204

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5	D	B: 1.000	De/Dt: 24.0 / 14.0
GAS:	22.0	D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	12,320
LAST YR	RI VAL:	10,840
LAST YR	8/8 VAL:	23,160

LAST YR OIL PROD: 203
LAST YR GAS PROD: 8,365

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 148300 - CYNTHIA FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 6221 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 148331 - DANIEL-HOELSCHER 1 FULL WI DECIMAL = .976562 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .023438 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 148364 - DAVIS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14426 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -

OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 148390 - DIXON FULL WI DECIMAL = .745000 #WELLS: 2
RRC#, WELL#.....: 8069 - RRC DIST.: 07C FULL RI DECIMAL = .255000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				172	588	0	63.58	4.45	4.45	.00	8147
=====				=====	=====	=====	=====	=====	=====	=====	=====
				172	588	0					8,147
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1949	0	10096	13125	-3,029	-2,837	3251	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,760	1949	0	10096	13125	3029	2837	3251	
01	REAGAN COUNTY	1.000000	9,760								
02	FM&LR	1.000000	9,760								
30	REAGAN COUNTY ISD	1.000000	9,760	\$/BBLRESV: 17.86		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,760	\$/BBLPROD: 0		WI OIL VAL:		2,289-		RI OIL VAL:	2,623
60	SANTA RITA UWD	1.000000	9,760	WI PAYOUT: .0		GAS VAL:		548-		GAS VAL:	628
61	REAGAN CO WSD	1.000000	9,760	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		9,760		WI TOTAL:		6,510	
								RI TOTAL:		3,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,650
LAST YR RI VAL: 15,020
LAST YR 8/8 VAL: 35,670

LAST YR OIL PROD: 239
LAST YR GAS PROD: 975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 148450 - DOUGLAS -27- FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 14017 - RRC DIST.: 07C FULL RI DECIMAL = .242188 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 23.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,030
LAST YR 8/8 VAL: 7,540

LAST YR OIL PROD: 51
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2022 MNRLJHAR

LEASE#, NAME.....: 148462 - DIXON A #5 FULL WI DECIMAL = .747375 #WELLS: 2
RRC#, WELL#.....: 8276 - RRC DIST.: 07C FULL RI DECIMAL = .252625 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	63.58	3.37	3.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	39900	-39,900	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				0	0	0	39900	39900	0	0	
01											
02											
30											
50											
60											
61											
8/8 VALUE:					0	WI TOTAL:		0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 659
LAST YR GAS PROD: 2,199

REMARKS1: TO UNIT 9008276 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 148493 - DOROTHY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 14320 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,281	25,955	0	63.58	3.25	3.25	.00	126898
ALT JOB#:	UNIT.....:	2	1,517	19,922	0	64.59	3.28	3.28	.00	85735
ALT LSE#:	EOR.....:	3	1,136	16,169	0	65.61	3.32	3.32	.00	65216
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,934	62,046	0					277,849

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	233,540	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	233,540	1	73810	0	200708	90417	110,291	103,297	26972
02	FM&LR	1.000000	233,540	2	57176	0	142911	91322	51,589	42,384	16996
30	REAGAN COUNTY ISD	1.000000	233,540	3	46971	0	112187	92235	19,952	14,378	11807
50	REAGAN COUNTY HOSP D	1.000000	233,540	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	233,540		177957	0	455806	273974	181832	160059	55775
61	REAGAN CO WSD	1.000000	233,540								

\$/BBLRESV:	22.60	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	97,568	RI OIL VAL:	33,999
WI PAYOUT:	2.8	GAS VAL:	62,491	GAS VAL:	21,776
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	233,540	WI TOTAL:	177,760	RI TOTAL:	55,780

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
86,112		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.1 D	B: 1.000	De/Dt: 39.0 / 13.0
GAS:	83.0 D	B: 1.000	De/Dt: 26.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 16,060

LAST YR OIL PROD: 2,463
LAST YR GAS PROD: 15,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 148500 - DOUGLAS -27A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14019 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: 1.000 De/Dt: 9.9 / 9.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 10,520
LAST YR 8/8 VAL: 30,040

LAST YR OIL PROD: 135
LAST YR GAS PROD: 2,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 148610 - DOUGLAS -34- FULL WI DECIMAL = .757814 #WELLS: 2
RRC#, WELL#.....: 14022 - RRC DIST.: 07C FULL RI DECIMAL = .242186 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 148820 - DOUGLAS CARA 10A 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11946 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3890	0	26016	23121	2,895	2,711	8158			
00	REAGAN COUNTY APPRAI	1.000000	17,380		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	17,380		3890	0	26016	23121	2895	2711	8158			
02	FM&LR	1.000000	17,380											
30	REAGAN COUNTY ISD	1.000000	17,380		\$/BBLRESV:	6.63	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	17,380		\$/BBLPROD:	0	WI OIL VAL:	2,306	RI OIL VAL:	6,938				
60	SANTA RITA UWD	1.000000	17,380		WI PAYOUT:	.0	GAS VAL:	405	GAS VAL:	1,220				
61	REAGAN CO WSD	1.000000	17,380		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	17,380	WI TOTAL:	9,220	RI TOTAL:	8,160					

*** PARAMETERS ***

MO SHIFT:220 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 16.0 / 16.0
GAS: 4.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,450
LAST YR 8/8 VAL: 11,960

LAST YR OIL PROD: 544
LAST YR GAS PROD: 6,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 149310 - DOUGLAS -22- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14031 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 150440 - EDWARDS HOPE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13928 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 150605 - EIGHTY NINE -A- FULL WI DECIMAL = .747907 #WELLS: 1
RRC#, WELL#.....: 11581 - RRC DIST.: 07C FULL RI DECIMAL = .252093 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.8 / 2.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 150615 - EIGHTY NINE -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11798 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	13552	0	34486	62697	-28,211	-26,423
00	REAGAN COUNTY APPRAI	1.000000	23,820	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	23,820		13552	0	34486	62697	28211	26423
02	FM&LR	1.000000	23,820							
30	REAGAN COUNTY ISD	1.000000	23,820		\$/BBLRESV: 48.72		EQUIP VAL:	13,012		
50	REAGAN COUNTY HOSP D	1.000000	23,820		\$/BBLPROD: 0		WI OIL VAL:	16,040-	RI OIL VAL:	6,564
60	SANTA RITA UWD	1.000000	23,820		WI PAYOUT: .0		GAS VAL:	10,383-	GAS VAL:	4,249
61	REAGAN CO WSD	1.000000	23,820		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	23,820	WI TOTAL:	13,010	RI TOTAL:	10,810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,712

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 12.0 / 12.0
GAS: 17.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 8,170
LAST YR 8/8 VAL: 20,560

LAST YR OIL PROD: 458
LAST YR GAS PROD: 6,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 150700 - EISNER-CHRISTY "10"          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....: 16350 -          RRC DIST.: 07C        FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,928	1,172	0
				139,622

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	1222	0	140844	122325	18,519	17,344	441655

00	REAGAN COUNTY APPRAI	1.000000	74,530	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	74,530	1222	0	140844	122325	18519	17344	44165

02	FM&LR	1.000000	74,530
----	-------	----------	--------

30	REAGAN COUNTY ISD	1.000000	74,530	\$/BBLRESV: 7.83	EQUIP VAL: 13,012
----	-------------------	----------	--------	------------------	-------------------

50	REAGAN COUNTY HOSP D	1.000000	74,530	\$/BBLPROD:	0	WI OIL VAL:	17,194	RI OIL VAL:	43,782
----	----------------------	----------	--------	-------------	---	-------------	--------	-------------	--------

60	SANTA RITA UWD	1.000000	74,530	WI PAYOUT:	.0	GAS VAL:	150	GAS VAL:	383
----	----------------	----------	--------	------------	----	----------	-----	----------	-----

61	REAGAN CO WSD	1.000000	74,530	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

8/8 VALUE:	74,530	WI TOTAL:	30,360	RI TOTAL:	44,170
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.4 D B: 1.000 De/Dt: 39.0 / 15.0

GAS: 4.0 D B: 1.000 De/Dt: 34.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 65,750

LAST YR RI VAL: 94,120

LAST YR 8/8 VAL: 159,870

LAST YR OIL PROD: 3,300

LAST YR GAS PROD: 1,882

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 150850 - ELLIOT ARLISS -46- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18724 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10618
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
GAS FIELD#.....: 07109625
GAS FIELD NAME...: BENEDUM (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810						
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	7,810			=====		=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.17	GAS WI GR PRICE: 5.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	2.0 D B:	.001 De/Dt:	20.0 / 20.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 151090 - EVANS WELL 3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7708 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1146	0	15976	21525	-5,549	-5,197	5009			
00	REAGAN COUNTY APPRAI	1.000000	11,520		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	11,520		1146	0	15976	21525	5549	5197	5009			
02	FM&LR	1.000000	11,520											
30	REAGAN COUNTY ISD	1.000000	11,520		\$/BBLRESV:	20.68		EQUIP VAL:	6,506					
50	REAGAN COUNTY HOSP D	1.000000	11,520		\$/BBLPROD:	0		WI OIL VAL:	4,824-	RI OIL VAL:	4,650			
60	SANTA RITA UWD	1.000000	11,520		WI PAYOUT:	.0		GAS VAL:	373-	GAS VAL:	359			
61	REAGAN CO WSD	1.000000	11,520		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====					=====	
				8/8 VALUE:		11,520	WI TOTAL:	6,510	RI TOTAL:	5,010				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 66.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,020
LAST YR RI VAL: 6,100
LAST YR 8/8 VAL: 13,120

LAST YR OIL PROD: 534
LAST YR GAS PROD: 895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 151095 - EXXON-DOUGLAS FULL WI DECIMAL = .702150 #WELLS: 2
RRC#, WELL#.....: 10905 - RRC DIST.: 07C FULL RI DECIMAL = .297850 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	12,110	1	11036	0	14027	29635	-15,608	-14,619	5598
01	REAGAN COUNTY	1.000000	12,110		11036	0	14027	29635	15608	14619	5598
02	FM&LR	1.000000	12,110								
30	REAGAN COUNTY ISD	1.000000	12,110		\$/BBLRESV: 66.26		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	12,110		\$/BBLPROD: 0		WI OIL VAL:	3,117-	RI OIL VAL:	1,194	
60	SANTA RITA UWD	1.000000	12,110		WI PAYOUT: .0		GAS VAL:	11,502-	GAS VAL:	4,404	
61	REAGAN CO WSD	1.000000	12,110		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	12,110	WI TOTAL:	6,510	RI TOTAL:	5,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,224

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 59.0 / 31.0
GAS: 13.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,090
LAST YR 8/8 VAL: 8,600

LAST YR OIL PROD: 61
LAST YR GAS PROD: 5,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2022 MNRLJHAR

LEASE#, NAME.....	151105 - FANDANGO	FULL WI DECIMAL = .765000	#WELLS: 2
RRC#, WELL#.....	13902 - RRC DIST... 07C	FULL RI DECIMAL = .235000	DEPTH: 9755

OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP

OIL FIELD#.....: 84021400

OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	7,343	3,258	0	357,154

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	11091	0	368245	372180	-3,935	-3,687	106415

[illegible]

01	REAGAN COUNTY	1.0000000	112.930	11091	0	368245	372180	3935	3687	106415
----	---------------	-----------	---------	-------	---	--------	--------	------	------	--------

02	FM&LR	1.0000000	112.930
----	-------	-----------	---------

30	REAGAN COUNTY ISD	1.0000000	112,930	\$/BRI.RESV:	.64	EQUIP VAL:	6.506
----	-------------------	-----------	---------	--------------	-----	------------	-------

50	REAGAN COUNTY	HOSP D	1	0.000000	112,930	\$/BRI.PROD:	0	RT OII. VAL:	3,576-	RT OII. VAL:	103,210
----	---------------	--------	---	----------	---------	--------------	---	--------------	--------	--------------	---------

50	KEMAH CEMENT HOBI D	1.0000000	112.930	WT BBL ROD:	0	WT CIE VAL:	3.970	RI CIE VAL:	103.210
60	SANTA RITA UWD	1.0000000	112.930	WT PAYOUT:	0	GAS VAL:	111-	GAS VAL:	3.205

60	BARBARA KATHA USD	1.00000000	112/930	WT PAYOUT:	9	GRD VAL:	111	GRD VAL:	5/200
61	BEAGAN CO WSD	1.00000000	112 930	RT PAYOUT:	9	GRD VAL:	0	GRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.0 D B: 1.000 De/Dt: 16.0 / 12.0

GAS: 11.0 D B: 1.000 De/Dt: 33.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6.510

LAST YR RI VAL: 81.710

LAST YR 8/8 VAL: 88.220

LAST YR OIL PROD: 9.056

LAST YR GAS PROD: 7.272

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 151530 - FOUCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14226 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 4.7 / 4.7
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 26
LAST YR GAS PROD: 158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 151600 - FOX, SALLIE FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 85946 - 1 RRC DIST.: 07C FULL RI DECIMAL = .140000 DEPTH: 8600
OPERATOR#, AGENT#: 465526 - 198

OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 151,170
01 REAGAN COUNTY 1.000000 151,170
02 FM&LR 1.000000 151,170
30 REAGAN COUNTY ISD 1.000000 151,170
50 REAGAN COUNTY HOSP D 1.000000 151,170
60 SANTA RITA UWD 1.000000 151,170
61 REAGAN CO WSD 1.000000 151,170

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 72013 0 72013 31000 41,013 38,582 11077
2 62485 0 62485 31310 31,175 25,953 8582
3 55427 0 55427 31623 23,804 17,537 6797
4 49311 0 49311 31939 17,372 11,326 5399
5 43866 0 43866 32258 11,608 6,697 4288
6 38936 0 38936 32580 6,356 3,245 3398
7 34263 0 34263 32581 1,682 760 2670
356301 0 356301 223291 133010 104100 42211

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 104,100 GAS VAL: 42,211
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,170 WI TOTAL: 108,960 RI TOTAL: 42,210

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
31,000 .1
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 56.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,410
LAST YR RI VAL: 10,550
LAST YR 8/8 VAL: 25,960

LAST YR OIL PROD: 48
LAST YR GAS PROD: 21,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 151640 - FOX, SALLIE C FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 92165 - 1 RRC DIST.: 07C FULL RI DECIMAL = .140000 DEPTH: 8544
OPERATOR#, AGENT#: 465526 - 198

OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	0	3,032	0	62.55	4.45	4.45	.00	0
ALT JOB#:	UNIT.....:	2	0	2,230	0	63.54	4.49	4.49	.00	0
ALT LSE#:	HCG.....:	3	0	1,764	0	64.54	4.54	4.54	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,459	0	65.55	4.59	4.59	.00	0
		5	0	1,243	0	66.60	4.64	4.64	.00	0
		6	0	1,069	0	67.66	4.68	4.68	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	10,797	0				0

00	REAGAN COUNTY APPRAI	1.000000	25,440							
01	REAGAN COUNTY	1.000000	25,440							
02	FM&LR	1.000000	25,440	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	25,440	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	25,440	1	11603	0	11603	3900	7,703	7,246
60	SANTA RITA UWD	1.000000	25,440	2	8611	0	8611	3939	4,672	3,889
61	REAGAN CO WSD	1.000000	25,440	3	6887	0	6887	3978	2,909	2,143
				4	5759	0	5759	4017	1,742	1,135
				5	4960	0	4960	4058	902	520
				6	4303	0	4303	4098	205	104
				=====	=====	=====	=====	=====	=====	=====
				42123	0	42123	23990	18133	15037	5303

				\$/BBLRESV:	.00	EQUIP VAL:	5,098			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	15,037	GAS VAL:	5,303	
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	25,440	WI TOTAL:	20,140	RI TOTAL:	5,300
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,900			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,810
LAST YR RI VAL: 650
LAST YR 8/8 VAL: 7,460

LAST YR OIL PROD:
LAST YR GAS PROD: 3,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 151650 - FRIEND FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 8101 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	519	0	63.58	4.45	4.45	.00	24749
				=====	=====	=====					=====
					519	0					24,749
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23100	1,649	1,544	7761	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	35,330		0	0	23100	1649	1544	7761	
01	REAGAN COUNTY	1.000000	35,330		0	0	23100				
02	FM&LR	1.000000	35,330								
30	REAGAN COUNTY ISD	1.000000	35,330	\$/BBLRESV:	3.97	EQUIP VAL:		26,024			
50	REAGAN COUNTY HOSP D	1.000000	35,330	\$/BBLPROD:	0	WI OIL VAL:		1,544	RI OIL VAL:	7,761	
60	SANTA RITA UWD	1.000000	35,330	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	35,330	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	35,330	WI TOTAL:		27,570	RI TOTAL:	7,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 29.0 / 29.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,720
LAST YR RI VAL: 13,450
LAST YR 8/8 VAL: 43,170

LAST YR OIL PROD: 797
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 151660 - FRIEND A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8413 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,900			=====				=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 50.0 / 50.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 384
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 151680 - FRIEND FULL WI DECIMAL = .800343 #WELLS: 1
RRC#, WELL#.....: 8419 - RRC DIST.: 07C FULL RI DECIMAL = .199657 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 34.0 / 34.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 151700 - FRIEND -A- FULL WI DECIMAL = .804835 #WELLS: 3
RRC#, WELL#.....: 8662 - RRC DIST.: 07C FULL RI DECIMAL = .195165 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 11,710
01 REAGAN COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
02 FM&LR 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 11,710
61 REAGAN CO WSD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 28.0 / 28.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 145
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 151730 - FRIEND W E -B- FULL WI DECIMAL = .764642 #WELLS: 7
RRC#, WELL#.....: 2379 - RRC DIST.: 07C FULL RI DECIMAL = .235358 DEPTH: 2670

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 80993 EOR.....:
ALT RRC#: 2379 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	549	0	63.58	.00	.00	.00	26690
				=====	=====	=====					=====
					549	0					26,690
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	56265	-29,575	-27,700	7728	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.440000	11,580		0	0	56265	29575	27700	7728	
01	REAGAN COUNTY	.440000	11,580		0	0					
02	FM&LR	.440000	11,580								
30	REAGAN COUNTY ISD	.440000	11,580	\$/BBLRESV: 65.99		EQUIP VAL: 18,589					
50	REAGAN COUNTY HOSP D	.440000	11,580	\$/BBLPROD: 0		WI OIL VAL: 27,700-		RI OIL VAL: 7,728			
60	SANTA RITA UWD	.440000	11,580	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	.440000	11,580	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		26,320	WI TOTAL:		18,590	RI TOTAL:	
										7,730	

*** PARAMETERS ***

MO SHIFT:110 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,586

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 667
LAST YR GAS PROD:

REMARKS1: R-151730
REMARKS2: C-80993
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 3/14/2022 MNRLJHAR

LEASE#, NAME.....: 151800 - FRIEND -B- FULL WI DECIMAL = .688042 #WELLS: 2
RRC#, WELL#.....: 9578 - RRC DIST.: 07C FULL RI DECIMAL = .311958 DEPTH: 2565

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI .571000 4,460
01 REAGAN COUNTY .571000 4,460 \$/BBLRESV: .00 EQUIP VAL: 7,807
02 FM&LR .571000 4,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD .571000 4,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D .571000 4,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD .571000 4,460
61 REAGAN CO WSD .571000 4,460 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.76 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: C-11603
REMARKS2: R-151800
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 151880 - FRIEND -ST- A FULL WI DECIMAL = .804835 #WELLS: 6
RRC#, WELL#.....: 11401 - RRC DIST.: 07C FULL RI DECIMAL = .195165 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	273,760	1	2,899	7,389	0	63.58	4.45	4.45	.00	148346
01	REAGAN COUNTY	1.000000	273,760	2	2,416	6,355	0	64.59	4.49	4.49	.00	125594
02	FM&LR	1.000000	273,760	3	2,070	5,571	0	65.61	4.54	4.54	.00	109307
30	REAGAN COUNTY ISD	1.000000	273,760	4	1,814	4,902	0	66.65	4.59	4.59	.00	97307
50	REAGAN COUNTY HOSP D	1.000000	273,760									
60	SANTA RITA UWD	1.000000	273,760									
61	REAGAN CO WSD	1.000000	273,760									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 15.34 EQUIP VAL: 28,101
\$/BBLPROD: 0 WI OIL VAL: 113,599 RI OIL VAL: 94,072
WI PAYOUT: .0 GAS VAL: 20,777 GAS VAL: 17,206
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 273,760 WI TOTAL: 162,480 RI TOTAL: 111,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
96,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 22.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL: 19,390
LAST YR 8/8 VAL: 58,430

LAST YR OIL PROD: 3,140
LAST YR GAS PROD: 8,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 151910 - FRIEND -ST- 30A UNIT FULL WI DECIMAL = .819154 #WELLS: 1
RRC#, WELL#.....: 11157 - RRC DIST.: 07C FULL RI DECIMAL = .180846 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 50,990
01 REAGAN COUNTY 1.000000 50,990
02 FM&LR 1.000000 50,990
30 REAGAN COUNTY ISD 1.000000 50,990
50 REAGAN COUNTY HOSP D 1.000000 50,990
60 SANTA RITA UWD 1.000000 50,990
61 REAGAN CO WSD 1.000000 50,990

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 231 1,860 0 63.58 4.45 4.45 .00 12031
2 198 1,596 0 64.59 4.49 4.49 .00 10476
3 169 1,372 0 65.61 4.54 4.54 .00 9083
4 145 1,180 0 66.65 4.59 4.59 .00 7916
5 125 1,014 0 67.70 4.64 4.64 .00 6932
6 105 871 0 68.78 4.68 4.68 .00 5916
7 90 748 0 68.78 4.68 4.68 .00 5071

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 6780 0 18811 6615 12,196 11,423 3907
2 5870 0 16346 6681 9,665 7,940 3005
3 5102 0 14185 6747 7,438 5,360 2307
4 4437 0 12353 6815 5,538 3,500 1778
5 3854 0 10786 6883 3,903 2,165 1374
6 3339 0 9255 6951 2,304 1,120 1043
7 2868 0 7939 6952 987 421 792

\$/BBLRESV: 23.48 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 20,446 RI OIL VAL: 9,097
WI PAYOUT: 4.5 GAS VAL: 11,483 GAS VAL: 5,109
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 50,990 WI TOTAL: 36,780 RI TOTAL: 14,210

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 14.0 / 12.0
GAS: 5.5 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 8,330

LAST YR OIL PROD: 262
LAST YR GAS PROD: 2,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 152040 - GANZE A WELL 4 5 & 6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12081 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 156,800
01 REAGAN COUNTY 1.000000 156,800
02 FM&LR 1.000000 156,800
30 REAGAN COUNTY ISD 1.000000 156,800
50 REAGAN COUNTY HOSP D 1.000000 156,800
60 SANTA RITA UWD 1.000000 156,800
61 REAGAN CO WSD 1.000000 156,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,036 3,853 0 63.58 4.52 4.52 .00 49402
2 847 3,084 0 64.59 4.56 4.56 .00 41031
3 714 2,567 0 65.61 4.61 4.61 .00 35134
4 614 2,202 0 66.65 4.66 4.66 .00 30692
5 528 1,894 0 67.70 4.71 4.71 .00 26809
6 454 1,629 0 68.78 4.75 4.75 .00 23420
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 13062 0 62464 24150 38,314 35,884 19587
2 10547 0 51578 24391 27,187 22,336 14313
3 8875 0 44009 24635 19,374 13,962 10807
4 7696 0 38388 24882 13,506 8,538 8342
5 6691 0 33500 25130 8,370 4,641 6443
6 5803 0 29223 25382 3,841 1,868 4973
=====

52674 0 259162 148570 110592 87229 64465
\$/BBLRESV: 22.10 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 69,500 RI OIL VAL: 51,363
WI PAYOUT: 3.6 GAS VAL: 17,729 GAS VAL: 13,102
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 156,800 WI TOTAL: 92,330 RI TOTAL: 64,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 12.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 10,930
LAST YR 8/8 VAL: 17,130

LAST YR OIL PROD: 1,205
LAST YR GAS PROD: 4,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 152100 - G B G FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 12282 - RRC DIST.: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 62,200
01 REAGAN COUNTY 1.000000 62,200
02 FM&LR 1.000000 62,200
30 REAGAN COUNTY ISD 1.000000 62,200
50 REAGAN COUNTY HOSP D 1.000000 62,200
60 SANTA RITA UWD 1.000000 62,200
61 REAGAN CO WSD 1.000000 62,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 398 325 0 63.58 4.45 4.45 .00 16448
2 342 258 0 64.59 4.49 4.49 .00 14358
3 297 205 0 65.61 4.54 4.54 .00 12666
4 261 163 0 66.65 4.59 4.59 .00 11307
5 230 129 0 67.70 4.64 4.64 .00 10121
6 202 103 0 68.78 4.68 4.68 .00 9031
7 178 82 0 68.78 4.68 4.68 .00 7958
=====

00 1,908 1,265 0 81,889
01 1,908 1,265 0 81,889
02 1,908 1,265 0 81,889
30 1,908 1,265 0 81,889
50 1,908 1,265 0 81,889
60 1,908 1,265 0 81,889
61 1,908 1,265 0 81,889
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 940 0 17388 7035 10,353 9,697 8808
2 754 0 15112 7105 8,007 6,578 6774
3 606 0 13272 7176 6,096 4,393 5264
4 487 0 11794 7247 4,547 2,874 4140
5 392 0 10513 7320 3,193 1,770 3266
6 314 0 9345 7393 1,952 949 2569
7 250 0 8208 7393 815 348 1997
=====

3743 0 85632 50669 34963 26609 32818
\$/BBLRESV: 20.52 EQUIP VAL: 2,774
\$/BBLPROD: 0 WI OIL VAL: 25,446 RI OIL VAL: 31,383
WI PAYOUT: 4.1 GAS VAL: 1,163 GAS VAL: 1,434
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 62,200 WI TOTAL: 29,380 RI TOTAL: 32,820
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,250
LAST YR RI VAL: 28,030
LAST YR 8/8 VAL: 51,280

LAST YR OIL PROD: 468
LAST YR GAS PROD: 146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 152160 - GENTRY FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 4659 - RRC DIST.: 07C FULL RI DECIMAL = .175000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18009	0	43711	37275	6,436	6,028	8723			
00	REAGAN COUNTY APPRAI	1.000000	21,250		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	21,250		18009	0	43711	37275	6436	6028	8723			
02	FM&LR	1.000000	21,250											
30	REAGAN COUNTY ISD	1.000000	21,250		\$/BBLRESV:	8.77	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	21,250		\$/BBLPROD:	0	WI OIL VAL:	3,544	RI OIL VAL:	5,129				
60	SANTA RITA UWD	1.000000	21,250		WI PAYOUT:	.0	GAS VAL:	2,484	GAS VAL:	3,594				
61	REAGAN CO WSD	1.000000	21,250		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	21,250	WI TOTAL:	12,530	RI TOTAL:	8,720				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 18.0 / 18.0
GAS: 21.0 D B: .001 De/Dt: 40.0 / 40.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,780
LAST YR 8/8 VAL: 10,290

LAST YR OIL PROD: 496
LAST YR GAS PROD: 7,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 152200 - GIDNEY E B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	191	0	63.58	4.45	4.45	.00	9108
				=====	=====	=====					=====
					191	0					9,108
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12075	-2,967	-2,779	2856	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,370		0	0	12075	2967	2779	2856	
01	REAGAN COUNTY	1.000000	9,370		0	0					
02	FM&LR	1.000000	9,370								
30	REAGAN COUNTY ISD	1.000000	9,370	\$/BBLRESV: 19.40		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,370	\$/BBLPROD: 0		WI OIL VAL:		2,779-		RI OIL VAL: 2,856	
60	SANTA RITA UWD	1.000000	9,370	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	9,370	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		9,370		WI TOTAL:		6,510	
								RI TOTAL:		2,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 268
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....:	152250 - GIDNEY J W	FULL WI DECIMAL = .750000	#WELLS: 3
RRC#, WELL#.....:	14055 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40

OPERATOR NAME....: REMUDA OPERATING COM

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	839	6,508	0	64.59	4.03	4.03	.00	40643
ALT JOB#:	UNIT.....:	3	721	5,335	0	65.61	4.07	4.07	.00	35479
ALT LSE#:	GEOR.....:	4	620	4,375	0	66.65	4.11	4.11	.00	30992
ALT RRC#:	GRAPH.....:	5	531	3,587	0	67.70	4.16	4.16	.00	26962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,689	27,743	0	180,712
-----	-------------------	---------	-----------	-------	--------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	155,450		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	155,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	155,450	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	155,450	1	23754	0	70390	35175	35,215	32,982	22072
50	REAGAN COUNTY HOSP D	1.000000	155,450	2	19670	0	60313	35526	24,787	20,364	16738
60	SANTA RITA UWD	1.000000	155,450	3	16285	0	51764	35882	15,882	11,445	12711
61	REAGAN CO WSD	1.000000	155,450	4	13486	0	44478	36240	8,238	5,208	9667
				5	11191	0	38153	36603	1,550	860	7337
					=====	=====	=====	=====	=====	=====	=====
					84386	0	265098	179426	85672	70859	68525

\$/BBLRESV:	17.46	EQUIP VAL:	16,057		
\$/BBLPROD:	0	WI OIL VAL:	48,303	RI OIL VAL:	46,712
WI PAYOUT:	.0	GAS VAL:	22,556	GAS VAL:	21,813
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 155,450 WI TOTAL: 86,920 RI TOTAL: 68,530

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.70
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.70
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9	D	B:	.001	De/Dt:	14.0	/	14.0
GAS:	24.0	D	B:	.001	De/Dt:	18.0	/	18.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	21,320
LAST YR	RI VAL:	10,150
LAST YR	8/8 VAL:	31,470

```

LAST YR OIL PROD:      1,056
LAST YR GAS PROD:      8,024

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 152290 - GLASS FULL WI DECIMAL = .862193 #WELLS: 3
RRC#, WELL#.....: 6483 - *CO/SP* RRC DIST.: 07C FULL RI DECIMAL = .137807 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10689	0	36968	33600	3,368	3,169	5583
00	REAGAN COUNTY APPRAI	.550000	8,390		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.550000	8,390		10689	0	36968	33600	3368	3169	5583
02	FM&LR	.550000	8,390								
30	REAGAN COUNTY ISD	.550000	8,390		\$/BBLRESV:	5.46	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	.550000	8,390		\$/BBLPROD:	0	WI OIL VAL:		2,253	RI OIL VAL:	3,969
60	SANTA RITA UWD	.550000	8,390		WI PAYOUT:	.0	GAS VAL:		916	GAS VAL:	1,614
61	REAGAN CO WSD	.550000	8,390		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
80	REAGAN ISD (GLASSCOC	.450000	6,870					=====			=====
				8/8 VALUE:		15,260	WI TOTAL:		9,680	RI TOTAL:	5,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 9.6 / 9.0
GAS: 18.0 D B: 1.000 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 361
LAST YR GAS PROD: 3,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 152291 - GLASS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800630 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	1,390								
01	REAGAN COUNTY	1.000000	1,390	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	1,390	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	1,390	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	1,390	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		1,390
61	REAGAN CO WSD	1.000000	1,390				=====				=====
63	GLASSCOCK UWCD	1.000000	1,390	8/8 VALUE:	1,390	WI TOTAL:		0	RI TOTAL:		1,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 152300 - GPS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 15786 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 99606200
OIL FIELD NAME...: ZZ TOP (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	614	0	63.58	4.45	4.45	.00	29279
ALT RRC#:	GRAPH.....:	2	389	0	64.59	4.49	4.49	.00	18844
		3	247	0	65.61	4.54	4.54	.00	12154
		=====	=====	=====					=====
			1,250	0					60,277

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	53,280	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	53,280	1	0	0	29279	11025	18,254	17,097	9181
02	FM&LR	1.000000	53,280	2	0	0	18844	11135	7,709	6,333	5229
30	REAGAN COUNTY ISD	1.000000	53,280	3	0	0	12154	11246	908	654	2984
50	REAGAN COUNTY HOSP D	1.000000	53,280		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	53,280		0	0	60277	33406	26871	24084	17394
61	REAGAN CO WSD	1.000000	53,280								

\$/BBLRESV:	25.69	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	24,084	RI OIL VAL:	17,394
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	53,280	WI TOTAL:	35,890	RI TOTAL:	17,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
10,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: .001	De/Dt: 36.0 / 35.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	12,390
LAST YR RI VAL:	4,600
LAST YR 8/8 VAL:	16,990

LAST YR OIL PROD:	782
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 152301 - GPS FULL WI DECIMAL = .733750 #WELLS: 1
RRC#, WELL#.....: 16019 - RRC DIST.: 07C FULL RI DECIMAL = .266250 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	493	0	0	63.58	4.45	4.45	87.84	22999
ALT JOB#:	UNIT.....:	2	408	0	0	64.59	4.49	4.49	88.91	19336
ALT LSE#:	EOR.....:	3	338	0	0	65.61	4.54	4.54	89.98	16272
ALT RRC#:	GRAPH.....:	4	279	0	0	66.65	4.59	4.59	91.08	13644
		=====	=====	=====	=====					=====
			1,518	0	0					72,251

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	44,940	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	44,940	1	0	0	22999	12600	10,399	9,740	7851
02	FM&LR	1.000000	44,940	2	0	0	19336	12726	6,610	5,431	5841
30	REAGAN COUNTY ISD	1.000000	44,940	3	0	0	16272	12853	3,419	2,464	4350
50	REAGAN COUNTY HOSP D	1.000000	44,940	4	0	0	13644	12981	663	419	3228
60	SANTA RITA UWD	1.000000	44,940	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	44,940		0	0	72251	51160	21091	18054	21270

\$/BBLRESV:	16.21	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	18,054
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	44,940	WI TOTAL:	23,670
		RI TOTAL:	21,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 88.42 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 17.0 / 17.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,170
LAST YR RI VAL: 4,010
LAST YR 8/8 VAL: 11,180

LAST YR OIL PROD: 442
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 152310 - GRAHAM FULL WI DECIMAL = .781250 #WELLS:
RRC#, WELL#.....: 14176 - RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 152590 - GRAYSON H S FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 542 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 3180
OPERATOR#, AGENT#: 871181 -

OPERATOR NAME....: TROJAN OIL COMPANY,
OIL FIELD#.....: 36565001
OIL FIELD NAME...: GRAYSON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 489,210
01 REAGAN COUNTY 1.000000 489,210
02 FM&LR 1.000000 489,210

30 REAGAN COUNTY ISD 1.000000 489,210
50 REAGAN COUNTY HOSP D 1.000000 489,210
60 SANTA RITA UWD 1.000000 489,210
61 REAGAN CO WSD 1.000000 489,210

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 0 0 192600 27300 165,300 154,818 25883
2 0 0 150616 27573 123,043 101,088 17913
3 0 0 117688 27848 89,840 64,744 12386
4 0 0 92085 28127 63,958 40,432 8577
5 0 0 71914 28408 43,506 24,125 5927
6 0 0 56210 28692 27,518 13,386 4100
7 0 0 43151 28692 14,459 6,170 2785
8 0 0 33161 28692 4,469 1,673 1894

===== 0 0 757425 225332 532093 406436 79465

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 35.26 EQUIP VAL: 3,303
\$/BBLPROD: 0 WI OIL VAL: 406,436 RI OIL VAL: 79,465
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: .001 De/Dt: 23.0 / 23.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,630
LAST YR RI VAL: 65,710
LAST YR 8/8 VAL: 351,340

LAST YR OIL PROD: 2,938
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 153020 - GREATHOUSE B R 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.9 / 19.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 154740 - GREENLEE HEIRS #1,4 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1695 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	63.58	4.28	4.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	185850	-185,850	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000									
01	REAGAN COUNTY	1.000000		0	0	0	185850	185850	0	0	
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
50	REAGAN COUNTY HOSP D	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
60	SANTA RITA UWD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

177,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,080
LAST YR RI VAL: 21,020
LAST YR 8/8 VAL: 56,100

LAST YR OIL PROD: 3,663
LAST YR GAS PROD: 22,707

REMARKS1: TO UNIT 9001695 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 155170 - GREER FULL WI DECIMAL = .793750 #WELLS: 4
RRC#, WELL#.....: 4629 - RRC DIST.: 07C FULL RI DECIMAL = .206250 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	620	12,675	0	63.58	4.48	4.48	.00	31289
ALT JOB#:	UNIT.....:	2	409	10,012	0	64.59	4.52	4.52	.00	20969
ALT LSE#:	EOR.....:	3	268	7,909	0	65.61	4.58	4.58	.00	13957
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,297	30,596	0					66,215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	102,800	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	102,800	1	45072	0	76361	38850	37,511	35,132	18666
02	FM&LR	1.000000	102,800	2	35921	0	56890	39238	17,652	14,502	12307
30	REAGAN COUNTY ISD	1.000000	102,800	3	28752	0	42709	39631	3,078	2,218	8176
50	REAGAN COUNTY HOSP D	1.000000	102,800	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	102,800		109745	0	175960	117719	58241	51852	39149
61	REAGAN CO WSD	1.000000	102,800								

\$/BBLRESV:	18.95	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	19,512	RI OIL VAL:	14,732
WI PAYOUT:	.0	GAS VAL:	32,340	GAS VAL:	24,417
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	102,800	WI TOTAL:	63,650	RI TOTAL:	39,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: .001	De/Dt: 34.0 / 14.0
GAS:	39.0 D	B: .001	De/Dt: 21.0 / 21.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	13,010
LAST YR RI VAL:	4,320
LAST YR 8/8 VAL:	17,330

LAST YR OIL PROD:	938
LAST YR GAS PROD:	12,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 155600 - GREER ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4589 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	35260	0	58340	59850	-1,510	-1,414	18293			
00	REAGAN COUNTY APPRAI	1.000000	31,300		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	31,300		35260	0	58340	59850	1510	1414	18293			
02	FM&LR	1.000000	31,300											
30	REAGAN COUNTY ISD	1.000000	31,300		\$/BBLRESV:	1.54	EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	31,300		\$/BBLPROD:	0	WI OIL VAL:	559-	RI OIL VAL:	7,237				
60	SANTA RITA UWD	1.000000	31,300		WI PAYOUT:	.0	GAS VAL:	855-	GAS VAL:	11,056				
61	REAGAN CO WSD	1.000000	31,300		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	31,300	WI TOTAL:	13,010	RI TOTAL:	18,290					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 36.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,310
LAST YR RI VAL: 17,790
LAST YR 8/8 VAL: 35,100

LAST YR OIL PROD: 461
LAST YR GAS PROD: 13,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 155710 - GREER O L FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13955 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 6,260
LAST YR 8/8 VAL: 19,270

LAST YR OIL PROD: 8
LAST YR GAS PROD: 268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 156030 - GREER O L R/A -B- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 13929 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	43192	0	110897	223952	-113,055	-105,886	14903
00	REAGAN COUNTY APPRAI	1.000000	34,420		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	34,420		43192	0	110897	223952	113055	105886	14903
02	FM&LR	1.000000	34,420								
30	REAGAN COUNTY ISD	1.000000	34,420		\$/BBLRESV: 60.71		EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	34,420		\$/BBLPROD: 0		WI OIL VAL:	64,646-	RI OIL VAL:	9,099	
60	SANTA RITA UWD	1.000000	34,420		WI PAYOUT: .0		GAS VAL:	41,240-	GAS VAL:	5,804	
61	REAGAN CO WSD	1.000000	34,420		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	34,420	WI TOTAL:	19,520	RI TOTAL:	14,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

213,288

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 42.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,430
LAST YR RI VAL: 11,400
LAST YR 8/8 VAL: 42,830

LAST YR OIL PROD: 1,555
LAST YR GAS PROD: 20,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 156460 - GREER O L -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13930 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	351	0	63.58	3.50	3.50	.00	19527
				=====	=====	=====					=====
					351	0					19,527
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	19527	29925	-10,398	-9,739	2625
00	REAGAN COUNTY APPRAI	1.000000	9,140	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	9,140		0	0	19527	29925	10398	9739	2625
02	FM&LR	1.000000	9,140								
30	REAGAN COUNTY ISD	1.000000	9,140	\$/BBLRESV: 31.71		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,140	\$/BBLPROD: 0		WI OIL VAL:		9,739-		RI OIL VAL: 2,625	
60	SANTA RITA UWD	1.000000	9,140	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	9,140	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		9,140		WI TOTAL:		6,510	
								RI TOTAL:		2,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 45.0 / 45.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,670
LAST YR 8/8 VAL: 9,180

LAST YR OIL PROD: 639
LAST YR GAS PROD: 3,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 156770 - GREER -20- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14015 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 20.6 / 13.0
GAS: D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,850
LAST YR 8/8 VAL: 10,360

LAST YR OIL PROD: 100
LAST YR GAS PROD: 579

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 155427 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7146	0	7146	12500	-5,354	-5,037	2251
00	REAGAN COUNTY APPRAI	1.000000	8,760		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	8,760		7146	0	7146	12500	5354	5037	2251
02	FM&LR	1.000000	8,760								
30	REAGAN COUNTY ISD	1.000000	8,760		\$/BBLRESV:	.00	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	8,760		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
60	SANTA RITA UWD	1.000000	8,760		WI PAYOUT:	.0	GAS VAL:		5,037-	GAS VAL:	2,251
61	REAGAN CO WSD	1.000000	8,760		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	8,760	WI TOTAL:		6,510	RI TOTAL:	2,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,030
LAST YR 8/8 VAL: 7,540

LAST YR OIL PROD:
LAST YR GAS PROD: 3,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158245 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 24.9 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 156795 - GRIERSON -B- FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 158246 - 1 RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	863	31,754	0	63.54	3.12	3.12	.00	42840
ALT JOB#:	UNIT.....:	3	704	27,308	0	64.54	3.15	3.15	.00	35497
ALT LSE#:	HCG.....:	4	577	23,485	0	65.55	3.19	3.19	.00	29549
ALT RRC#:	GRAPH.....:	5	472	20,197	0	66.60	3.22	3.22	.00	24559
		6	386	17,369	0	67.66	3.26	3.26	.00	20404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	4,054	157,038	0		204,257

00	REAGAN COUNTY APPRAI	1.000000	338,740								
01	REAGAN COUNTY	1.000000	338,740								
02	FM&LR	1.000000	338,740	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	338,740	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	338,740	1	89139	0	140547	54000	86,547	81,416	37185
60	SANTA RITA UWD	1.000000	338,740	2	77400	0	120240	54540	65,700	54,695	28404
61	REAGAN CO WSD	1.000000	338,740	3	67203	0	102700	55085	47,615	35,079	21661
				4	58529	0	88078	55635	32,443	21,152	16587
				5	50808	0	75367	56192	19,175	11,063	12672
				6	44237	0	64641	56753	7,888	4,027	9704
					=====	=====	=====	=====	=====	=====	=====
					387316	0	591573	332205	259368	207432	126213

				\$/BBLRESV: 22.61	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 71,621	RI OIL VAL: 43,578	
				WI PAYOUT: 3.4	GAS VAL: 135,810	GAS VAL: 82,634	
				RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 338,740	WI TOTAL: 212,530	RI TOTAL: 126,210
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 18.0 / 18.0
GAS: 109.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,130
LAST YR RI VAL: 47,010
LAST YR 8/8 VAL: 83,140

LAST YR OIL PROD: 1,386
LAST YR GAS PROD: 48,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 156820 - GRIERSON STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 169058 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 156890 - GUNTER FULL WI DECIMAL = .717774 #WELLS: 6
RRC#, WELL#.....: 1776 - RRC DIST.: 07C FULL RI DECIMAL = .282226 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	476	3,335	0	63.58	4.80	4.80	.00	21723
ALT JOB#:	UNIT.....:	2	426	2,840	0	64.59	4.85	4.85	.00	19750
ALT LSE#:	EOR.....:	3	383	2,470	0	65.61	4.90	4.90	.00	18037
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,285	8,645	0					59,510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	49,930	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	49,930	1	11490	0	33213	24150	9,063	8,488	12285
02	FM&LR	1.000000	49,930	2	9887	0	29637	24391	5,246	4,310	9701
30	REAGAN COUNTY ISD	1.000000	49,930	3	8687	0	26724	24635	2,089	1,505	7742
50	REAGAN COUNTY HOSP D	1.000000	49,930	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	49,930		30064	0	89574	73176	16398	14303	29728
61	REAGAN CO WSD	1.000000	49,930								

\$/BBLRESV:	10.30	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	9,502	RI OIL VAL:	19,750
WI PAYOUT:	.0	GAS VAL:	4,801	GAS VAL:	9,978
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	49,930	WI TOTAL:	20,200	RI TOTAL:	29,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.66	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	10.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,050
LAST YR 8/8 VAL: 12,560

LAST YR OIL PROD: 574
LAST YR GAS PROD: 3,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 157440 - HABY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14187 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	9428	0	38039	18375	19,664	18,417	11929
00	REAGAN COUNTY APPRAI	1.000000	43,360		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	43,360		9428	0	38039	18375	19664	18417	11929
02	FM&LR	1.000000	43,360								
30	REAGAN COUNTY ISD	1.000000	43,360		\$/BBLRESV: 30.78		EQUIP VAL:		13,012		
50	REAGAN COUNTY HOSP D	1.000000	43,360		\$/BBLPROD: 0		WI OIL VAL:		13,852		RI OIL VAL: 8,972
60	SANTA RITA UWD	1.000000	43,360		WI PAYOUT: .0		GAS VAL:		4,565		GAS VAL: 2,957
61	REAGAN CO WSD	1.000000	43,360		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
									=====		=====
					8/8 VALUE: 43,360		WI TOTAL: 31,430		RI TOTAL: 11,930		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 76.0 / 18.0
GAS: 23.0 D B: 1.000 De/Dt: 83.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 7,470
LAST YR 8/8 VAL: 19,860

LAST YR OIL PROD: 633
LAST YR GAS PROD: 4,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 157850 - HABY "7" FULL WI DECIMAL = .718750 #WELLS: 2
RRC#, WELL#.....: 10469 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				315	1,600	0	63.58	4.73	4.73	.00	14395
=====				=====	=====	=====	=====	=====	=====	=====	=====
				315	1,600	0					14,395
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5440	0	19835	31500	-11,665	-10,926	7302	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,310	5440	0	19835	31500	11665	10926	7302	
01	REAGAN COUNTY	1.000000	20,310								
02	FM&LR	1.000000	20,310								
30	REAGAN COUNTY ISD	1.000000	20,310	\$/BBLRESV:	35.02	EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	20,310	\$/BBLPROD:	0	WI OIL VAL:		7,929-	RI OIL VAL:	5,299	
60	SANTA RITA UWD	1.000000	20,310	WI PAYOUT:	.0	GAS VAL:		2,997-	GAS VAL:	2,003	
61	REAGAN CO WSD	1.000000	20,310	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	20,310	WI TOTAL:		13,010	RI TOTAL:	7,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 440
LAST YR GAS PROD: 2,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 157875 - HABY -D- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17740 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10441

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,860	29,751	0	63.58	3.54	3.54	.00	184064
ALT JOB#:	UNIT.....:	2	3,397	25,847	0	64.59	3.57	3.57	.00	164559
ALT LSE#:	EOR.....:	3	2,989	22,745	0	65.61	3.61	3.61	.00	147081
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,246	78,343	0					495,704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	314,060	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	314,060	1	78989	0	263053	203175	59,878	56,081	82487
02	FM&LR	1.000000	314,060	2	69205	0	233764	205206	28,558	23,462	64869
30	REAGAN COUNTY ISD	1.000000	314,060	3	61582	0	208663	207259	1,404	1,012	51242
50	REAGAN COUNTY HOSP D	1.000000	314,060	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	314,060		209776	0	705480	615640	89840	80555	198598
61	REAGAN CO WSD	1.000000	314,060								
				\$/BBLRESV: 7.37		EQUIP VAL: 34,901					
				\$/BBLPROD: 0		WI OIL VAL: 56,602		RI OIL VAL: 139,544			
				WI PAYOUT: .0		GAS VAL: 23,953		GAS VAL: 59,054			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		314,060	WI TOTAL:	115,460	RI TOTAL:	198,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: 88.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,490
LAST YR RI VAL: 85,860
LAST YR 8/8 VAL: 113,350

LAST YR OIL PROD: 4,136
LAST YR GAS PROD: 32,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 157966 - HALFMANN FULL WI DECIMAL = .989500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .010500 DEPTH: 8500
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 158180 - HAM	FULL WI DECIMAL = .750000	#WELLS: 2
RRC#, WELL#.....: 2350 - 3	RRC DIST.: 07C	FULL RI DECIMAL = .250000
		DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	220	966	0	10,491

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	2710	0	13201	19425	-6,224	-5,829	4139

[illegible]

01	REAGAN COUNTY	1.000000	10.650	2710	0	13201	19425	6224	5829	4139
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02	FM&LR	1.000000	10.650
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30	REAGAN COUNTY ISD	1.0000000	10.650	\$/BBLRESV: 28.07	EQUIP VAL: 6.506
----	-------------------	-----------	--------	-------------------	------------------

50	REAGAN COUNTY	HOSP D	1	0.000000	10.650	\$ /BRI.PROD:	0	WT OIL VAL:	4.632-	RT OIL VAL:	3.289
----	---------------	--------	---	----------	--------	---------------	---	-------------	--------	-------------	-------

59	KENIAH COUNTY ROSE D	1.0000000	10.650	WT BBLRSD:	0	WT CIE VAL:	1.052	WT CIE VAL:	5/209
60	SANTA RITA UWD	1.0000000	10.650	WT PAYOUT:	0	GAS VAL:	1.197-	GAS VAL:	850

60	SHENK RUTH SWE	170000000	10/050	WT PAYOUT:	0	GRD VAL:	1,157	GRD VAL:	000
61	BEAGAN CO WSD	10000000	10/650	RT PAYOUT:	9	GRD VAL:	0	GRD VAL:	0

01	REASON CO WSD	1.0000000	10,000	R1 PA10014	1.0	PRD VARE	0	PRD VARE	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK
12-15-2011	DEPOSIT	100.00		CHASE
12-16-2011	PAYROLL	50.00	101	CHASE
12-17-2011	RENT	25.00	102	CHASE
12-18-2011	UTILITIES	15.00	103	CHASE
12-19-2011	SALES	75.00	104	CHASE
12-20-2011	DEPOSIT	100.00		CHASE
12-21-2011	PAYROLL	50.00	105	CHASE
12-22-2011	RENT	25.00	106	CHASE
12-23-2011	UTILITIES	15.00	107	CHASE
12-24-2011	SALES	75.00	108	CHASE
12-25-2011	DEPOSIT	100.00		CHASE
12-26-2011	PAYROLL	50.00	109	CHASE
12-27-2011	RENT	25.00	110	CHASE
12-28-2011	UTILITIES	15.00	111	CHASE
12-29-2011	SALES	75.00	112	CHASE
12-30-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	113	CHASE
12-31-2011	RENT	25.00	114	CHASE
12-31-2011	UTILITIES	15.00	115	CHASE
12-31-2011	SALES	75.00	116	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	117	CHASE
12-31-2011	RENT	25.00	118	CHASE
12-31-2011	UTILITIES	15.00	119	CHASE
12-31-2011	SALES	75.00	120	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	121	CHASE
12-31-2011	RENT	25.00	122	CHASE
12-31-2011	UTILITIES	15.00	123	CHASE
12-31-2011	SALES	75.00	124	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	125	CHASE
12-31-2011	RENT	25.00	126	CHASE
12-31-2011	UTILITIES	15.00	127	CHASE
12-31-2011	SALES	75.00	128	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	129	CHASE
12-31-2011	RENT	25.00	130	CHASE
12-31-2011	UTILITIES	15.00	131	CHASE
12-31-2011	SALES	75.00	132	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	133	CHASE
12-31-2011	RENT	25.00	134	CHASE
12-31-2011	UTILITIES	15.00	135	CHASE
12-31-2011	SALES	75.00	136	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	137	CHASE
12-31-2011	RENT	25.00	138	CHASE
12-31-2011	UTILITIES	15.00	139	CHASE
12-31-2011	SALES	75.00	140	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	141	CHASE
12-31-2011	RENT	25.00	142	CHASE
12-31-2011	UTILITIES	15.00	143	CHASE
12-31-2011	SALES	75.00	144	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	145	CHASE
12-31-2011	RENT	25.00	146	CHASE
12-31-2011	UTILITIES	15.00	147	CHASE
12-31-2011	SALES	75.00	148	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	149	CHASE
12-31-2011	RENT	25.00	150	CHASE
12-31-2011	UTILITIES	15.00	151	CHASE
12-31-2011	SALES	75.00	152	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	153	CHASE
12-31-2011	RENT	25.00	154	CHASE
12-31-2011	UTILITIES	15.00	155	CHASE
12-31-2011	SALES	75.00	156	CHASE
12-31-2011				

18.500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .7 D B: 1.000 De/Dt: 21.0 / 14.0

GAS: 3.0 D B: 1.000 De/Dt: 21.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 231

LAST YR GAS PROD:	969
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REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 159040 - HAM "A" FULL WI DECIMAL = .752000 #WELLS: 1
RRC#, WELL#.....: 2448 - RRC DIST.: 07C FULL RI DECIMAL = .248000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 159570 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14010 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 159580 - HAM "B" FULL WI DECIMAL = .723000 #WELLS: 3
RRC#, WELL#.....: 11755 - RRC DIST.: 07C FULL RI DECIMAL = .277000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,997	0	63.58	4.37	4.37	.00	137767
ALT RRC#:	GRAPH.....:	2	2,298	0	64.59	4.41	4.41	.00	107313
		3	1,866	0	65.61	4.46	4.46	.00	88516
		=====	=====	=====					=====
			7,161	0					333,596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	205,980	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	205,980	1	0	0	137767	78225	59,542	55,766
02	FM&LR	1.000000	205,980	2	0	0	107313	79007	28,306	23,255
30	REAGAN COUNTY ISD	1.000000	205,980	3	0	0	88516	79797	8,719	6,283
50	REAGAN COUNTY HOSP D	1.000000	205,980	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	205,980		0	0	333596	237029	96567	85304
61	REAGAN CO WSD	1.000000	205,980							108865

\$/BBLRESV:	16.48	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	85,304	RI OIL VAL:	108,865
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	205,980	WI TOTAL:	97,110	RI TOTAL:	108,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.6 D	B: 1.000	De/Dt: 26.0 / 14.0
GAS:	D	B: 1.000	De/Dt: 20.6 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	30,110
LAST YR	RI VAL:	31,130
LAST YR	8/8 VAL:	61,240

LAST YR	OIL PROD:	3,686
LAST YR	GAS PROD:	4,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 159620 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7626 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 39.9 / 39.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 159900 - HAM C E BATT "2" FULL WI DECIMAL = .652018 #WELLS: 2
RRC#, WELL#.....: 4822 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12479	0	29434	36565	-7,131	-6,679	14778			
00	REAGAN COUNTY APPRAI	1.000000	21,290		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	21,290		12479	0	29434	36565	7131	6679	14778			
02	FM&LR	1.000000	21,290											
30	REAGAN COUNTY ISD	1.000000	21,290		\$/BBLRESV: 14.43		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	21,290		\$/BBLPROD: 0		WI OIL VAL:	3,847-	RI OIL VAL:	8,513				
60	SANTA RITA UWD	1.000000	21,290		WI PAYOUT: .0		GAS VAL:	2,832-	GAS VAL:	6,265				
61	REAGAN CO WSD	1.000000	21,290		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	21,290	WI TOTAL:	6,510	RI TOTAL:	14,780					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,824

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 35.0 / 35.0
GAS: 12.0 D B: .001 De/Dt: 29.0 / 29.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,600
LAST YR RI VAL: 6,910
LAST YR 8/8 VAL: 14,510

LAST YR OIL PROD: 521
LAST YR GAS PROD: 5,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 159980 - HAM C E "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10577 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 3,147	2,532	0	63.58	4.65	4.65	.00	150065
ALT RRC#:	GRAPH.....:	2 2,192	1,685	0	64.59	4.70	4.70	.00	106186
		3 1,683	1,266	0	65.61	4.74	4.74	.00	82816
		=====	=====	=====					=====
		7,022	5,483	0					339,067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	235,640	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	235,640	1	8830	0	158895	70560	88,335	82,733
02	FM&LR	1.000000	235,640	2	5940	0	112126	71265	40,861	33,570
30	REAGAN COUNTY ISD	1.000000	235,640	3	4501	0	87317	71978	15,339	11,054
50	REAGAN COUNTY HOSP D	1.000000	235,640		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	235,640		19271	0	358338	213803	144535	127357
61	REAGAN CO WSD	1.000000	235,640							102382

\$/BBLRESV:	22.88	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	120,508	RI OIL VAL:	96,876
WI PAYOUT:	2.3	GAS VAL:	6,849	GAS VAL:	5,506
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	235,640	WI TOTAL:	133,260	RI TOTAL:	102,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
67,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.8 D	B: 1.000	De/Dt: 35.0 / 15.0
GAS:	9.0 D	B: 1.000	De/Dt: 39.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,390
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD: 2,523
LAST YR GAS PROD: 3,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 159985 - HAM C E "9A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11376 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	340,980	1	2,633	1,577	0	63.58	1.50	1.50	.00	125555
01	REAGAN COUNTY	1.000000	340,980	2	1,616	967	0	64.59	1.51	1.51	.00	78283
02	FM&LR	1.000000	340,980	3	1,170	697	0	65.61	1.52	1.52	.00	57573
30	REAGAN COUNTY ISD	1.000000	340,980	4	914	545	0	66.65	1.54	1.54	.00	45689
50	REAGAN COUNTY HOSP D	1.000000	340,980	5	752	448	0	67.70	1.56	1.56	.00	38183
60	SANTA RITA UWD	1.000000	340,980	6	637	381	0	68.78	1.58	1.58	.00	32860
61	REAGAN CO WSD	1.000000	340,980	7	541	324	0	68.78	1.58	1.58	.00	27907
				8	460	275	0	68.78	1.58	1.58	.00	23729
				9	391	234	0	68.78	1.58	1.58	.00	20170
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					9,114	5,448	0					449,949

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1774	0	127329	17325	110,004	103,028	39927
2	1095	0	79378	17498	61,880	50,838	22027
3	795	0	58368	17672	40,696	29,328	14333
4	629	0	46318	17849	28,469	17,997	10067
5	524	0	38707	18028	20,679	11,467	7445
6	451	0	33311	18209	15,102	7,346	5669
7	384	0	28291	18209	10,082	4,302	4261
8	326	0	24055	18209	5,846	2,188	3207
9	277	0	20447	18209	2,238	735	2412
	=====	=====	=====	=====	=====	=====	=====
	6255	0	456204	161208	294996	227229	109348

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 6.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,110
LAST YR RI VAL: 15,340
LAST YR 8/8 VAL: 40,450

LAST YR OIL PROD: 3,450
LAST YR GAS PROD: 3,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 160220 - HANKAMER EARL FULL WI DECIMAL = .749081 #WELLS: 2
RRC#, WELL#.....: 6389 - RRC DIST.: 07C FULL RI DECIMAL = .250919 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 160330 - HARALSON FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4850 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 442,640

01 REAGAN COUNTY 1.000000 442,640
02 FM&LR 1.000000 442,640
30 REAGAN COUNTY ISD 1.000000 442,640
50 REAGAN COUNTY HOSP D 1.000000 442,640
60 SANTA RITA UWD 1.000000 442,640
61 REAGAN CO WSD 1.000000 442,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,121 10,926 0 63.58 3.79 3.79 .00 148825
2 2,548 8,745 0 64.59 3.83 3.83 .00 123431
3 2,154 7,290 0 65.61 3.87 3.87 .00 105993
4 1,852 6,249 0 66.65 3.91 3.91 .00 92577
5 1,593 5,374 0 67.70 3.96 3.96 .00 80885
6 1,370 4,622 0 68.78 3.99 3.99 .00 70671
=====

12,638 43,206 0 622,382
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 31057 0 179882 70875 109,007 102,095 56405
2 25120 0 148551 71583 76,968 63,234 41223
3 21159 0 127152 72299 54,853 39,530 31225
4 18325 0 110902 73023 37,879 23,946 24101
5 15961 0 96846 73753 23,093 12,806 18625
6 13831 0 84502 74490 10,012 4,870 14382
=====

125453 0 747835 436023 311812 246481 185961
\$/BBLRESV: 21.64 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 205,133 RI OIL VAL: 154,765
WI PAYOUT: 3.4 GAS VAL: 41,348 GAS VAL: 31,196
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 442,640 WI TOTAL: 256,680 RI TOTAL: 185,960
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 34.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,320
LAST YR RI VAL: 24,050
LAST YR 8/8 VAL: 51,370

LAST YR OIL PROD: 2,958
LAST YR GAS PROD: 12,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 160370 - HARRELL T B FULL WI DECIMAL = .765600 #WELLS: 2
RRC#, WELL#.....: 14119 - RRC DIST.: 07C FULL RI DECIMAL = .234400 DEPTH: 8500
OPERATOR#, AGENT#: 693740 -

OPERATOR NAME....: RASMUSSEN, TOM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,900		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 160480 - HARTGROVE FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10402 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 60.0 / 60.0
GAS: 3.0 D B: .001 De/Dt: 60.0 / 60.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 6,140
LAST YR 8/8 VAL: 19,150

LAST YR OIL PROD: 1,137
LAST YR GAS PROD: 3,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 160481 - HARTGROVE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10492 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 10,340
LAST YR 8/8 VAL: 16,540

LAST YR OIL PROD: 82
LAST YR GAS PROD: 1,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	160483 - HARTGROVE -B-	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	11172 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	208	3,207	0	9,918

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	9068	0	18986	18375	611	573	5954

00	REAGAN COUNTY APPRAI	1.000000	13,030	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	13,030	9068	0	18986	18375	611	573	5954

01	REVENUE COUNTY	1.0000000	13.030	3000	0	10000	10070	011	370	3301
02	FM&LR	1.0000000	13.030							

30	REAGAN COUNTY ISD	1.000000	13.030	\$/BBLRESV: 1.92	EQUIP VAL: 6.506
----	-------------------	----------	--------	------------------	------------------

50	REAGAN COUNTY HOSP D	1.000000	13,030	\$/BBLPROD:	0	WI OIL VAL:	299	RI OIL VAL:	3,110
----	----------------------	----------	--------	-------------	---	-------------	-----	-------------	-------

60	SANTA RITA UWD	1.000000	13,030	WI PAYOUT:	.0	GAS VAL:	274	GAS VAL:	2,844
----	----------------	----------	--------	------------	----	----------	-----	----------	-------

61	REAGAN CO WSD	1.000000	13,030	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

8/8 VALUE:	13,030	WI TOTAL:	7,080	RI TOTAL:	5,950
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: 1.000 De/Dt: 44.0 / 15.0

GAS: 11.0 D B: 1.000 De/Dt: 35.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,200

LAST YR RI VAL: 8,810

LAST YR 8/8 VAL: 15,010

LAST YR OIL PROD: 385

LAST YR GAS PROD: 5,099

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 160602 - HARTGROVE H L -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14943 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 160610 - HARTGROVE -A- FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 6559 - RRC DIST.: 07C FULL RI DECIMAL = .171875 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	59,680	1	1,441	2,047	0	63.58	2.44	2.44	.00	75872
01	REAGAN COUNTY	1.000000	59,680	2	1,152	1,801	0	64.59	2.47	2.47	.00	61619
02	FM&LR	1.000000	59,680		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	59,680		2,593	3,848	0					137,491
50	REAGAN COUNTY HOSP D	1.000000	59,680									
60	SANTA RITA UWD	1.000000	59,680									
61	REAGAN CO WSD	1.000000	59,680									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					=====	=====	=====	=====	=====	=====	=====	
					8/8 VALUE:	59,680	WI TOTAL:	32,770		RI TOTAL:	26,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 6.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,450
LAST YR RI VAL: 10,250
LAST YR 8/8 VAL: 18,700

LAST YR OIL PROD: 1,790
LAST YR GAS PROD: 2,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 160620 - HARTGROVE -B- FULL WI DECIMAL = .830299 #WELLS: 3
RRC#, WELL#.....: 6610 - RRC DIST.: 07C FULL RI DECIMAL = .169701 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	20,490				=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 35.9 / 35.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 160630 - HARTGROVE -C- FULL WI DECIMAL = .828125 #WELLS: 4
RRC#, WELL#.....: 6628 - RRC DIST.: 07C FULL RI DECIMAL = .171875 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 49

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 160640 - HARTGROVE -5- FULL WI DECIMAL = .828125 #WELLS: 2
RRC#, WELL#.....: 6447 - RRC DIST.: 07C FULL RI DECIMAL = .171875 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 49

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 160650 - HARTGROVE -E- FULL WI DECIMAL = .771425 #WELLS: 8
RRC#, WELL#.....: 6698 - RRC DIST.: 07C FULL RI DECIMAL = .228575 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.5 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 160850 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9803 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	60894	59320	1,574	1,473	19095
00	REAGAN COUNTY APPRAI	1.000000	35,440	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	35,440		0	0	60894	59320	1574	1473	19095
02	FM&LR	1.000000	35,440								
30	REAGAN COUNTY ISD	1.000000	35,440		\$/BBLRESV: 1.54		EQUIP VAL: 14,871				
50	REAGAN COUNTY HOSP D	1.000000	35,440		\$/BBLPROD: 0		WI OIL VAL: 1,473			RI OIL VAL: 19,095	
60	SANTA RITA UWD	1.000000	35,440		WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0	0
61	REAGAN CO WSD	1.000000	35,440		RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0	0
								=====			=====
					8/8 VALUE: 35,440		WI TOTAL: 16,340			RI TOTAL: 19,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,496

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 1,463
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....:	160995 - HICKMAN	FULL WI DECIMAL =	.750000	#WELLS:	6
RRC#, WELL#.....:	10152 - RRC DIST.: 07C	FULL RI DECIMAL =	.250000	DEPTH:	2410

OPERATOR#, AGENT#: 874145 -
OPERATOR NAME....: TURNER PRODUCTION
OIL FIELD#.....: 73085500
OIL FIELD NAME....: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	2	241	0	0	64.59	4.49	4.49	.00	11675
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		579	0	0					27,793
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	35,680	1	0	0	16118	10500	5,618	5,262	5054
01	REAGAN COUNTY	1.000000	35,680	2	0	0	11675	10605	1,070	879	3240
02	FM&LR	1.000000	35,680		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	35,680		0	0	27793	21105	6688	6141	8294
50	REAGAN COUNTY HOSP D	1.000000	35,680								
60	SANTA RITA UWD	1.000000	35,680		\$/BBLRESV:	14.14	EQUIP VAL:	21,244			
61	REAGAN CO WSD	1.000000	35,680		\$/BBLPROD:	0	WI OIL VAL:	6,141	RI OIL VAL:	8,294	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	35,680	WI TOTAL:	27,390	RI TOTAL:	8,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1	D	B:	.001	De/Dt:	28.0 / 28.0
GAS:			M	B:	De/Dt:	/
PRD:			M	B:	De/Dt:	/

```

PROD WELLS:      6  EQ SCH#: 51  VAL:      24,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	28,960
LAST YR	RI VAL:	9,260
LAST YR	8/8 VAL:	38,220

LAST YR OIL PROD:	366
LAST YR GAS PROD:	63

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 161100 - HICKMAN FULL WI DECIMAL = .747812 #WELLS: 4
RRC#, WELL#.....: 8456 - RRC DIST.: 07C FULL RI DECIMAL = .252188 DEPTH: 2410

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	426	0	63.58	4.45	4.45	.00	20255
				=====	=====	=====					=====
					426	0					20,255
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23100	-2,845	-2,665	6426	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	21,300								
01	REAGAN COUNTY	1.000000	21,300		0	0	23100	2845	2665	6426	
02	FM&LR	1.000000	21,300								
30	REAGAN COUNTY ISD	1.000000	21,300	\$/BBLRESV:	8.37	EQUIP VAL:	14,871				
50	REAGAN COUNTY HOSP D	1.000000	21,300	\$/BBLPROD:	0	WI OIL VAL:	2,665-	RI OIL VAL:	6,426		
60	SANTA RITA UWD	1.000000	21,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	21,300	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	21,300	WI TOTAL:	14,870	RI TOTAL:	6,430		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,740
LAST YR 8/8 VAL: 20,610

LAST YR OIL PROD: 513
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 161200 - HICKMAN N W FULL WI DECIMAL = .825360 #WELLS: 3
RRC#, WELL#.....: 16148 - RRC DIST.: 07C FULL RI DECIMAL = .174640 DEPTH: 2240

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810			=====				=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,880
LAST YR RI VAL: 1,770
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....:	161300 - HICKMAN -P-	FULL WI DECIMAL =	.740996	#WELLS:	11
RRC#, WELL#.....:	10184 - RRC DIST.: 07C	FULL RI DECIMAL =	.259004	DEPTH:	2410

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	704	976	0	33,167

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	1.000000	49,140	1	3218	0	36385	46200	-9,815	-9,193	11964
01	REAGAN COUNTY	1.000000	49,140		3218	0	36385	46200	9815	9193	11964
02	FM&LR	1.000000	49,140								
30	REAGAN COUNTY ISD	1.000000	49,140	\$/BBLRESV:	16.06	EQUIP VAL:		37,177			
50	REAGAN COUNTY HOSP D	1.000000	49,140	\$/BBLPROD:	0	WI OIL VAL:		8,380-	RI OIL VAL:		10,906
60	SANTA RITA UWD	1.000000	49,140	WI PAYOUT:	.0	GAS VAL:		813-	GAS VAL:		1,058
61	REAGAN CO WSD	1.000000	49,140	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		49,140	WI TOTAL:		37,180	RI TOTAL:	11,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000		3	
-----	-----	20.5 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5	D	B:	.001	De/Dt:	41.0 / 41.0
GAS:			D	B:	De/Dt:	/
PRD:			M	B:	De/Dt:	/

```

PROD WELLS:      10  EQ SCH#: 51  VAL:      40,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLND):

```

LAST YR	WI VAL:	37,180
LAST YR	RI VAL:	12,750
LAST YR	8/8 VAL:	49,930

LAST YR OIL PROD: 1,189
LAST YR GAS PROD: 448

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 161540 - HICKMAN -B- FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 10996 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,160	1	478	0	0	63.58	4.45	4.45	.00	21274
01	REAGAN COUNTY	1.000000	26,160	2	380	0	0	64.59	4.49	4.49	.00	17181
02	FM&LR	1.000000	26,160		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	26,160		858	0	0					38,455
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	26,160									
60	SANTA RITA UWD	1.000000	26,160									
61	REAGAN CO WSD	1.000000	26,160									
					\$/BBLRESV: 7.27		EQUIP VAL: 7,081					
					\$/BBLPROD: 0		WI OIL VAL: 4,365		RI OIL VAL: 14,707			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
					8/8 VALUE:	26,160	WI TOTAL:	11,450		RI TOTAL:	14,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 4

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 4,000
LAST YR 8/8 VAL: 15,150

LAST YR OIL PROD: 519
LAST YR GAS PROD: 564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 161545 - HICKMAN -C- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 11276 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
---	-----	-----	-----	1	3257	0	9265	48825	-39,560	-37,051	
00	REAGAN COUNTY APPRAI	1.000000	25,220	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	25,220		3257	0	9265	48825	39560	37051	
02	FM&LR	1.000000	25,220								
30	REAGAN COUNTY ISD	1.000000	25,220	\$/BBLRESV: 254.24				EQUIP VAL: 22,306			
50	REAGAN COUNTY HOSP D	1.000000	25,220	\$/BBLPROD: 0				WI OIL VAL: 24,026-		RI OIL VAL: 1,884	
60	SANTA RITA UWD	1.000000	25,220	WI PAYOUT: .0				GAS VAL: 13,025-		GAS VAL: 1,022	
61	REAGAN CO WSD	1.000000	25,220	RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====			
				8/8 VALUE:		25,220	WI TOTAL:		22,310	RI TOTAL: 2,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500 3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 4,140
LAST YR 8/8 VAL: 26,450

LAST YR OIL PROD: 582
LAST YR GAS PROD: 428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 161547 - HICKMAN -D- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11554 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	458	0	63.58	4.45	4.45	.00	20384
				=====	=====	=====					=====
					458	0					20,384
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	15750	4,634	4,340	8218	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	16,280		0	0	15750	4634	4340	8218	
01	REAGAN COUNTY	1.000000	16,280		0	0	15750				
02	FM&LR	1.000000	16,280								
30	REAGAN COUNTY ISD	1.000000	16,280	\$/BBLRESV: 13.54		EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	16,280	\$/BBLPROD: 0		WI OIL VAL:		4,340		RI OIL VAL: 8,218	
60	SANTA RITA UWD	1.000000	16,280	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	16,280	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		16,280		WI TOTAL:		8,060	
								RI TOTAL:		8,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 762
LAST YR GAS PROD: 14

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 161555 - HICKMAN -E- FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 11911 - RRC DIST.: 07C FULL RI DECIMAL = .275000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	321	0	63.58	4.45	4.45	.00	14797
				=====	=====	=====					=====
					321	0					14,797
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15750	-953	-893	5280	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	12,720		0	0	15750	953	893	5280	
01	REAGAN COUNTY	1.000000	12,720		0	0					
02	FM&LR	1.000000	12,720								
30	REAGAN COUNTY ISD	1.000000	12,720	\$/BBLRESV:	3.84	EQUIP VAL:	7,435				
50	REAGAN COUNTY HOSP D	1.000000	12,720	\$/BBLPROD:	0	WI OIL VAL:	893-	RI OIL VAL:	5,280		
60	SANTA RITA UWD	1.000000	12,720	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	12,720	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,720	WI TOTAL:	7,440	RI TOTAL:	5,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 331
LAST YR GAS PROD: 165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 161620 - HICKMAN N W FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 4557 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2410

OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,023	0	63.58	4.45	4.45	.00	52034
				=====	=====	=====					=====
					1,023	0					52,034
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	52034	42000	10,034	9,398	12237
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	36,510								
01	REAGAN COUNTY	1.000000	36,510		0	0	52034	42000	10034	9398	12237
02	FM&LR	1.000000	36,510								
30	REAGAN COUNTY ISD	1.000000	36,510	\$/BBLRESV: 11.48		EQUIP VAL:		14,871			
50	REAGAN COUNTY HOSP D	1.000000	36,510	\$/BBLPROD: 0		WI OIL VAL:		9,398		RI OIL VAL: 12,237	
60	SANTA RITA UWD	1.000000	36,510	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	36,510	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		36,510		WI TOTAL:		24,270	
								RI TOTAL:		12,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 23.0 / 23.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,500
LAST YR RI VAL: 9,300
LAST YR 8/8 VAL: 26,800

LAST YR OIL PROD: 1,302
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 162050 - HICKMAN N W -B- FULL WI DECIMAL = .750977 #WELLS: 2
RRC#, WELL#.....: 1201 - RRC DIST.: 07C FULL RI DECIMAL = .249023 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 80,020
01 REAGAN COUNTY 1.000000 80,020
02 FM&LR 1.000000 80,020
30 REAGAN COUNTY ISD 1.000000 80,020
50 REAGAN COUNTY HOSP D 1.000000 80,020
60 SANTA RITA UWD 1.000000 80,020
61 REAGAN CO WSD 1.000000 80,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 516 0 0 63.58 4.45 4.45 .00 24638
2 421 0 0 64.59 4.49 4.49 .00 20421
3 354 0 0 65.61 4.54 4.54 .00 17442
4 304 0 0 66.65 4.59 4.59 .00 15216
5 261 0 0 67.70 4.64 4.64 .00 13270
6 224 0 0 68.78 4.68 4.68 .00 11570
7 193 0 0 68.78 4.68 4.68 .00 9969
8 166 0 0 68.78 4.68 4.68 .00 8574

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 24638 7035 17,603 16,487 7686
2 0 0 20421 7105 13,316 10,940 5638
3 0 0 17442 7176 10,266 7,398 4261
4 0 0 15216 7247 7,969 5,037 3290
5 0 0 13270 7320 5,950 3,299 2539
6 0 0 11570 7393 4,177 2,032 1959
7 0 0 9969 7393 2,576 1,099 1494
8 0 0 8574 7393 1,181 442 1137

8/8 VALUE: 80,020 WI TOTAL: 52,020 RI TOTAL: 28,000

0 0 121100 58062 63038 46734 28004

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,480
LAST YR RI VAL: 12,500
LAST YR 8/8 VAL: 29,980

LAST YR OIL PROD: 734
LAST YR GAS PROD: 150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 162305 - HICKMAN N W FULL WI DECIMAL = .825360 #WELLS: 24
RRC#, WELL#.....: 10739 - RRC DIST.: 07C FULL RI DECIMAL = .174640 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,229	0	63.58	4.45	4.45	.00	221923
ALT RRC#:	GRAPH.....:	2	3,634	0	64.59	4.49	4.49	.00	193729
		3	3,125	0	65.61	4.54	4.54	.00	169225
		=====	=====	=====					=====
			10,988	0					584,877

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	297,660	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	297,660	1	0	0	221923	150675	71,248	66,730	44173
02	FM&LR	1.000000	297,660	2	0	0	193729	152181	41,548	34,134	34126
30	REAGAN COUNTY ISD	1.000000	297,660	3	0	0	169225	153703	15,522	11,186	26380
50	REAGAN COUNTY HOSP D	1.000000	297,660		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	297,660		0	0	584877	456559	128318	112050	104679
61	REAGAN CO WSD	1.000000	297,660								

\$/BBLRESV:	12.36	EQUIP VAL:	80,930		
\$/BBLPROD:	0	WI OIL VAL:	112,050	RI OIL VAL:	104,679
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	297,660	WI TOTAL:	192,980	RI TOTAL:	104,680

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
143,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.5 D	B: .001	De/Dt: 14.0 / 14.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	24	EQ SCH#:	51	VAL:	96,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	91,320
LAST YR RI VAL:	26,570
LAST YR 8/8 VAL:	117,890

LAST YR OIL PROD:	5,016
LAST YR GAS PROD:	360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 162480 - HICKMAN N W FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2502 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	389	0	63.58	4.45	4.45	.00	21641
				=====	=====	=====					=====
					389	0					21,641
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	98922	-77,281	-72,381	2909	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	25,220		0	0	98922	77281	72381	2909	
01	REAGAN COUNTY	1.000000	25,220		0	0	98922				
02	FM&LR	1.000000	25,220								
30	REAGAN COUNTY ISD	1.000000	25,220	\$/BBLRESV: 212.65		EQUIP VAL:		22,306			
50	REAGAN COUNTY HOSP D	1.000000	25,220	\$/BBLPROD: 0		WI OIL VAL:		72,381-		RI OIL VAL: 2,909	
60	SANTA RITA UWD	1.000000	25,220	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	25,220	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		25,220		WI TOTAL:		22,310	
								RI TOTAL:		2,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

94,212

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,390
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 24,660

LAST YR OIL PROD: 490
LAST YR GAS PROD: 25

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 162910 - HICKMAN N W -A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2695 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	257	0	63.58	4.45	4.45	.00	12255
				=====	=====	=====					=====
					257	0					12,255
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15225	-2,970	-2,782	3843	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	11,280		0	0	15225	2970	2782	3843	
01	REAGAN COUNTY	1.000000	11,280		0	0	15225				
02	FM&LR	1.000000	11,280								
30	REAGAN COUNTY ISD	1.000000	11,280	\$/BBLRESV: 14.43		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	11,280	\$/BBLPROD: 0		WI OIL VAL:		2,782-		RI OIL VAL: 3,843	
60	SANTA RITA UWD	1.000000	11,280	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	11,280	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		11,280		WI TOTAL:		7,440	
								RI TOTAL:		3,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 2

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 19.0 / 19.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL: 8,190
LAST YR 8/8 VAL: 18,810

LAST YR OIL PROD: 341
LAST YR GAS PROD: 268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 163340 - HICKMAN N W FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 4019 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	63334	83500	-20,166	-18,887	13749			
00	REAGAN COUNTY APPRAI	1.000000	50,930	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	50,930		0	0	63334	83500	20166	18887	13749			
02	FM&LR	1.000000	50,930											
30	REAGAN COUNTY ISD	1.000000	50,930	\$/BBLRESV: 18.96		EQUIP VAL:		37,177						
50	REAGAN COUNTY HOSP D	1.000000	50,930	\$/BBLPROD: 0		WI OIL VAL:		18,887-		RI OIL VAL:		13,749		
60	SANTA RITA UWD	1.000000	50,930	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0		
61	REAGAN CO WSD	1.000000	50,930	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
						=====		=====		=====		=====		
				8/8 VALUE:		50,930		WI TOTAL:		37,180		RI TOTAL:		13,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 8,660
LAST YR 8/8 VAL: 45,840

LAST YR OIL PROD: 1,467
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 164630 - HICKMAN N W A/C 3 FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 91 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 9210
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.9 / 9.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,280
LAST YR RI VAL: 19,320
LAST YR 8/8 VAL: 64,600

LAST YR OIL PROD: 330
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 165060 - HICKMAN N W -A- FULL WI DECIMAL = .845000 #WELLS: 2
RRC#, WELL#.....: 92 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 9210
OPERATOR#, AGENT#: 861752 -

OPERATOR NAME....: TOMEL PRODUCTION, LL
OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9,834	0	63.58	4.45	4.45	.00	528333
---	-----	-----	-----	2	9,047	0	64.59	4.49	4.49	.00	493772
00	REAGAN COUNTY APPRAI	1.000000	1,774,030	3	8,322	0	65.61	4.54	4.54	.00	461375
01	REAGAN COUNTY	1.000000	1,774,030	4	7,656	0	66.65	4.59	4.59	.00	431180
02	FM&LR	1.000000	1,774,030	5	7,045	0	67.70	4.64	4.64	.00	403020
30	REAGAN COUNTY ISD	1.000000	1,774,030	6	6,481	0	68.78	4.68	4.68	.00	376670
50	REAGAN COUNTY HOSP D	1.000000	1,774,030	7	5,960	0	68.78	4.68	4.68	.00	346390
60	SANTA RITA UWD	1.000000	1,774,030	8	5,483	0	68.78	4.68	4.68	.00	318667
61	REAGAN CO WSD	1.000000	1,774,030	9	5,044	0	68.78	4.68	4.68	.00	293153
				10	4,641	0	68.78	4.68	4.68	.00	269731
				11	4,270	0	68.78	4.68	4.68	.00	248169
				12	3,928	0	68.78	4.68	4.68	.00	228292
				13	3,614	0	68.78	4.68	4.68	.00	210042
				14	3,325	0	68.78	4.68	4.68	.00	193246
				=====	=====	=====					=====
					84,650	0					4,802,040

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	528333	173775	354,558	329,200
				2	0	0	493772	175512	318,260	254,738
				3	0	0	461375	177268	284,107	196,037
				4	0	0	431180	179040	252,140	149,983
*** PARAMETERS ***				5	0	0	403020	180831	222,189	113,936
				6	0	0	376670	182639	194,031	85,773
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	0	0	346390	182639	163,751	62,404
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	318667	182639	136,028	44,688
				9	0	0	293153	182639	110,514	31,299
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			10	0	0	269731	182639	87,092	21,264
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			11	0	0	248169	182639	65,530	13,792
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			12	0	0	228292	182639	45,653	8,283
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			13	0	0	210042	182639	27,403	4,286
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	193246	182639	10,607	1,430
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	4802040	2530177	2271863	1317113
165,500										

				\$/BBLRESV: 18.41	EQUIP VAL: 6,901		
				\$/BBLPROD: 0	WI OIL VAL: 1,317,113	RI OIL VAL: 450,020	
				WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,774,030	WI TOTAL: 1,324,010	RI TOTAL: 450,020	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,160
LAST YR RI VAL: 251,130
LAST YR 8/8 VAL: 803,290

LAST YR OIL PROD: 9,275
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 165490 - HICKMAN N W -A- FULL WI DECIMAL = .837219 #WELLS: 3
RRC#, WELL#.....: 2728 - RRC DIST.: 07C FULL RI DECIMAL = .162781 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	247	0	63.58	4.45	4.45	.00	13148
				=====	=====	=====					=====
					247	0					13,148
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11550	1,598	1,497	2404	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	15,050								
01	REAGAN COUNTY	1.000000	15,050	0	0	13148	11550	1598	1497	2404	
02	FM&LR	1.000000	15,050								
30	REAGAN COUNTY ISD	1.000000	15,050	\$/BBLRESV:	7.24	EQUIP VAL:		11,153			
50	REAGAN COUNTY HOSP D	1.000000	15,050	\$/BBLPROD:	0	WI OIL VAL:		1,497	RI OIL VAL:	2,404	
60	SANTA RITA UWD	1.000000	15,050	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	15,050	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	15,050	WI TOTAL:		12,650	RI TOTAL:	2,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 1,350
LAST YR 8/8 VAL: 12,500

LAST YR OIL PROD: 287
LAST YR GAS PROD: 15

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 165920 - HICKMAN N W -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 2591 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	250	0	63.58	4.45	4.45	.00	13908
				=====	=====	=====					=====
					250	0					13,908
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	21000	-7,092	-6,642	1869	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	16,740		0	0	21000	7092	6642	1869	
01	REAGAN COUNTY	1.000000	16,740		0	0					
02	FM&LR	1.000000	16,740								
30	REAGAN COUNTY ISD	1.000000	16,740	\$/BBLRESV:	30.36	EQUIP VAL:	14,871				
50	REAGAN COUNTY HOSP D	1.000000	16,740	\$/BBLPROD:	0	WI OIL VAL:	6,642-	RI OIL VAL:	1,869		
60	SANTA RITA UWD	1.000000	16,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	16,740	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,740	WI TOTAL:	14,870	RI TOTAL:	1,870		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 4

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD: 584
LAST YR GAS PROD: 553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 165930 - HICKMAN N W -234- FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 11341 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 1

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 26.0 / 26.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,540
LAST YR RI VAL: 4,000
LAST YR 8/8 VAL: 7,540

LAST YR OIL PROD: 188
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 166170 - HICKS L H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 2774 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 247,570
01 REAGAN COUNTY 1.000000 247,570
02 FM&LR 1.000000 247,570

30 REAGAN COUNTY ISD 1.000000 247,570
50 REAGAN COUNTY HOSP D 1.000000 247,570
60 SANTA RITA UWD 1.000000 247,570
61 REAGAN CO WSD 1.000000 247,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 52486 0 85101 35700 49,401 46,269 24507
2 48207 0 76691 36057 40,634 33,383 19544
3 44375 0 69240 36417 32,823 23,654 15616
4 40746 0 62484 36782 25,702 16,248 12471
5 37413 0 56384 37149 19,235 10,666 9958
6 34506 0 51094 37521 13,573 6,602 7986
7 31401 0 45672 37522 8,150 3,477 6318
8 28577 0 40847 37522 3,325 1,244 5000
=====

317711 0 487513 294670 192843 141543 101400
*** PARAMETERS ***
\$/BBLRESV: 19.21 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 49,300 RI OIL VAL: 35,318
WI PAYOUT: 3.9 GAS VAL: 92,243 GAS VAL: 66,082
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 14.0 / 14.0
GAS: 46.0 D B: .001 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,810
LAST YR RI VAL: 27,480
LAST YR 8/8 VAL: 45,290

LAST YR OIL PROD: 734
LAST YR GAS PROD: 16,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 166350 - HICKS L H FULL WI DECIMAL = .728906 #WELLS: 2
RRC#, WELL#.....: 1591 - RRC DIST.: 07C FULL RI DECIMAL = .271094 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 166540 - HELWIG                                FULL WI DECIMAL = .740000                                #WELLS:      3
RRC#, WELL#.....:   6199 -          RRC DIST.: 07C              FULL RI DECIMAL = .260000                                DEPTH: 8500
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	338	3,126	0
				15,903

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	7495	0	23398	51450	-28,052	-26,273	77338

00	REAGAN COUNTY APPRAI	1.000000	20,740	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	20,740	7495	0	23398	51450	28052	26273	77333

30	REAGAN COUNTY ISD	1.000000	20,740	\$/BBLRESV: 71.39	EQUIP VAL: 13,012
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50	REAGAN COUNTY HOSP D	1.000000	20,740	\$/BBLPROD:	0	WI OIL VAL:	17,857-	RI OIL VAL:	5,256
60	SANTA RITA UWD	1.000000	20,740	WI PAYOUT:	.0	GAS VAL:	8,416-	GAS VAL:	2,477

61	REAGAN CO WSD	1.000000	20,740	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.82
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.82
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2	D	B:	.001	De/Dt:	39.0 / 39.0
GAS:	12.0	D	B:	.001	De/Dt:	51.0 / 51.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	30,280
LAST YR	RI VAL:	36,840
LAST YR	8/8 VAL:	67,120

LAST YR OIL PROD: 708
LAST YR GAS PROD: 9,616

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 166541 - HELWIG FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800631 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	560	0	0	0					0
01	REAGAN COUNTY	1.000000	560								
02	FM&LR	1.000000	560								
30	REAGAN COUNTY ISD	1.000000	560								
50	REAGAN COUNTY HOSP D	1.000000	560								
61	REAGAN CO WSD	1.000000	560								
63	GLASSCOCK UWCD	1.000000	560								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,660
LAST YR 8/8 VAL: 2,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 166780 - HOLT 112 FULL WI DECIMAL = .750975 #WELLS: 1
RRC#, WELL#.....: 138711 - 2 RRC DIST.: 07C FULL RI DECIMAL = .249025 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 166800 - HOLT R FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 14050 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 855,320
01 REAGAN COUNTY 1.000000 855,320
02 FM&LR 1.000000 855,320
30 REAGAN COUNTY ISD 1.000000 855,320
50 REAGAN COUNTY HOSP D 1.000000 855,320
60 SANTA RITA UWD 1.000000 855,320
61 REAGAN CO WSD 1.000000 855,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 5,498 34,292 0 63.58 4.07 4.07 .00 279650
2 4,948 30,862 0 64.59 4.11 4.11 .00 255673
3 4,453 27,775 0 65.61 4.16 4.16 .00 233729
4 4,008 24,997 0 66.65 4.20 4.20 .00 213707
5 3,607 22,497 0 67.70 4.24 4.24 .00 195355
6 3,246 20,247 0 68.78 4.29 4.29 .00 178608
7 2,921 18,223 0 68.78 4.29 4.29 .00 160725

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 111655 0 391305 211050 180,255 168,825 92028
2 101474 0 357147 213160 143,987 118,295 74332
3 92435 0 326164 215292 110,872 79,901 60073
4 83990 0 297697 217445 80,252 50,732 48522
5 76310 0 271665 219620 52,045 28,860 39185
6 69488 0 248096 221816 26,280 12,784 31669
7 62541 0 223266 221816 1,450 619 25221
597893 0 2115340 1520199 595141 460016 371030

\$/BBLRESV: 14.38 EQUIP VAL: 24,274
\$/BBLPROD: 0 WI OIL VAL: 329,994 RI OIL VAL: 266,159
WI PAYOUT: 3.6 GAS VAL: 130,022 GAS VAL: 104,870
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 855,320 WI TOTAL: 484,290 RI TOTAL: 371,030

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
201,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 99.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,790
LAST YR RI VAL: 44,790
LAST YR 8/8 VAL: 83,580

LAST YR OIL PROD: 5,655
LAST YR GAS PROD: 33,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 166850 - HOWARD WM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14059 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 166910 - HOWARD WM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14056 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .2 1

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 38
LAST YR GAS PROD: 66

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 166940 - HOWARD WILLIAM FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14283 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 64.0 / 64.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 168070 - HUGHES FULL WI DECIMAL = .799805 #WELLS: 5
RRC#, WELL#.....: 4766 - RRC DIST.: 07C FULL RI DECIMAL = .200195 DEPTH: 8500

OPERATOR#, AGENT#: 884572 - 40
OPERATOR NAME....: VERDAD OIL & GAS COR
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,752	17,594	0	63.58	4.33	4.33	89.50	89092
ALT JOB#:	UNIT.....:	2	1,384	14,823	0	64.59	4.38	4.38	90.59	71497
ALT LSE#:	EOR.....:	3	1,146	12,808	0	65.61	4.43	4.43	91.69	60137
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,282	45,225	0					220,726

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	177,120	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	177,120	1	60931	0	150023	100275	49,748	46,593	35325
02	FM&LR	1.000000	177,120	2	51927	0	123424	101277	22,147	18,195	25719
30	REAGAN COUNTY ISD	1.000000	177,120	3	45380	0	105517	102290	3,227	2,325	19457
50	REAGAN COUNTY HOSP D	1.000000	177,120		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	177,120		158238	0	378964	303842	75122	67113	80501
61	REAGAN CO WSD	1.000000	177,120								

\$/BBLRESV:	11.41	EQUIP VAL:	29,506		
\$/BBLPROD:	0	WI OIL VAL:	39,090	RI OIL VAL:	46,887
WI PAYOUT:	.0	GAS VAL:	28,023	GAS VAL:	33,614
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	177,120	WI TOTAL:	96,620	RI TOTAL:	80,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE: 90.09	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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95,500		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: 1.000	De/Dt: 23.0 / 14.0
GAS:	53.0 D	B: 1.000	De/Dt: 17.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,280
LAST YR RI VAL: 43,790
LAST YR 8/8 VAL: 95,070

LAST YR OIL PROD: 2,093
LAST YR GAS PROD: 18,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 168500 - HUGHES	FULL WI DECIMAL = .750000	#WELLS: 4
RRC#, WELL#.....: 3141 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 8500

OPERATOR#	ASGN#	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OPERATOR NAME...	ENDEAVOR ENERGY RESO								
OIL FIELD NAME...	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	1,876	4,233	0
				89,457

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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[illegible]

30	REAGAN COUNTY ISD	1.000000	93,210	\$/BBLRESV: 29.71	EQUIP VAL:	13,012	
50	REAGAN COUNTY HOSP D	1.000000	93,210	\$/BBLPROD: 0	WT OIL VAL:	41,809	RI OIL VAL: 28,051

61	REAGAN CO WSD	1.000000	93,210	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***

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MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.91
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

QLE:	10.0	D	B:	1.000	De/Dt:	70.0 / 10.0
GAS:	23.0	D	B:	1.000	De/Dt:	71.0 / 18.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE (POMID):		

LAST YR. W. VAL.	19.520
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LAST YR RI VAL:	12,390
LAST YR 8/8 VAL:	31,910

LAST YR OIL PROD:	2,564
LAST YR GAS PROD:	4,306

REMARKS1:	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 168930 - HUGHES D E -1- FULL WI DECIMAL = .739237 #WELLS: 1
RRC#, WELL#.....: 282322 - 1 RRC DIST.: 07C FULL RI DECIMAL = .260763 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	84,830	1	32088	0	75414	42000	33,414	31,295	25025
01	REAGAN COUNTY	1.000000	84,830	2	20445	0	51258	42420	8,838	7,261	15052
02	FM&LR	1.000000	84,830								
30	REAGAN COUNTY ISD	1.000000	84,830		52533	0	126672	84420	42252	38556	40077
50	REAGAN COUNTY HOSP D	1.000000	84,830								
60	SANTA RITA UWD	1.000000	84,830								
61	REAGAN CO WSD	1.000000	84,830								
					\$/BBLRESV: 19.16		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	22,566		RI OIL VAL:	23,456
					WI PAYOUT: .0		GAS VAL:	15,990		GAS VAL:	16,621
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	84,830	WI TOTAL:	44,750		RI TOTAL:	40,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 43.0 D B: 1.000 De/Dt: 44.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,390
LAST YR RI VAL: 6,170
LAST YR 8/8 VAL: 15,560

LAST YR OIL PROD: 1,346
LAST YR GAS PROD: 15,569

REMARKS1: R/C-OIL '17-#1353
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 169790 - HUGHES FULL WI DECIMAL = .644980 #WELLS: 4
RRC#, WELL#.....: 4704 - RRC DIST.: 07C FULL RI DECIMAL = .355020 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6745	0	40535	48472	-7,937	-7,434	20989		
00	REAGAN COUNTY APPRAI	1.000000	27,500		=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	27,500		6745	0	40535	48472	7937	7434	20989		
02	FM&LR	1.000000	27,500										
30	REAGAN COUNTY ISD	1.000000	27,500		\$/BBLRESV:	11.66		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	27,500		\$/BBLPROD:	0		WI OIL VAL:	6,197-	RI OIL VAL:	17,496		
60	SANTA RITA UWD	1.000000	27,500		WI PAYOUT:	.0		GAS VAL:	1,237-	GAS VAL:	3,493		
61	REAGAN CO WSD	1.000000	27,500		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0		
								=====			=====		
				8/8 VALUE:	27,500	WI TOTAL:	6,510	RI TOTAL:	20,990				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,164			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 15,940
LAST YR 8/8 VAL: 22,450

LAST YR OIL PROD: 943
LAST YR GAS PROD: 3,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 170010 - HUGHES FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 5711 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 170050 - HUGHES                FULL WI DECIMAL = .740000                #WELLS:      1
RRC#, WELL#.....: 12058 -                RRC DIST.: 07C          FULL RI DECIMAL = .260000                DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	322	4,251	0	64.59	3.61	3.61	.00	15391
ALT JOB#:	UNIT.....:	3	298	3,949	0	65.61	3.66	3.66	.00	14468
ALT LSE#:	EOR.....:	4	277	3,673	0	66.65	3.69	3.69	.00	13662
ALT RRC#:	GRAPH.....:	5	257	3,417	0	67.70	3.73	3.73	.00	12875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	221	2,956	0	68.78	3.77	3.77	.00	11248
---	-----	-----	-----	8	206	2,748	0	68.78	3.77	3.77	.00	10485
00	REAGAN COUNTY APPRAI	1.000000	106,640	9	190	2,555	0	68.78	3.77	3.77	.00	9670
01	REAGAN COUNTY	1.000000	106,640	10	177	2,376	0	68.78	3.77	3.77	.00	9009
02	FM&LR	1.000000	106,640	11	164	2,209	0	68.78	3.77	3.77	.00	8347

61	REAGAN CO WSD	1.000000	106,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	6629	0	15638	13795	1,843	531	17208
YRS FLAT:		FMVF:		8/8 RES:		11	6163	0	14510	13795	715	181	1413

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.22	98320	0	231868	149718	82150	54343	48299
---------------------------	-----------------------	-------	---	--------	--------	-------	-------	-------

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22

TYPE..(USNPQLHCT).: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 15.69	EQUIP VAL: 3,994
-----------------------	-----------------------	-------------------	------------------

GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? N	\$/BBLPROD:	0	WI OIL VAL:	31,300	RI OIL VAL:	27,819
---------------------	---	--------------------	-------------	---	-------------	--------	-------------	--------

PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.9	GAS VAL: 23,043	GAS VAL: 20,480
---------------------	--------------------	----------------	-----------------	-----------------

RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0
------------	-----	----------	---	----------	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====
--------------	----------	-----------	------------	-------	-------

DATE	TIME	TYPE	LOCATION	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	106.640	58,340	48,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: .001 De/Dt: 7.0 / 7.0

GAS: 13.0 D B: .001 De/Dt: 7.0 / 7.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,060

LAST YR RI VAL: 15,470

LAST YR 8/8 VAL: 28,530

LAST YR OIL PROD: 323

LAST YR GAS PROD: 4,953

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 170800 - HUGHES "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 145380 - 3 RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7451
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
GAS FIELD#.....: 91212600
GAS FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 7.4 / 7.4
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 8,930

LAST YR OIL PROD: 29
LAST YR GAS PROD: 3,808

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: UNIT 9020355 TO 9020783 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 170800 - HUGHES "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 147118 - 4 RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10470
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
GAS FIELD#.....: 75298700
GAS FIELD NAME...: RED HOUSE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1: REMOVED TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 170810 - HUGHES "A"                FULL WI DECIMAL = .740000                #WELLS:      1
RRC#, WELL#.....:  12086 -          RRC DIST...: 07C    FULL RI DECIMAL = .260000                DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	231	3,612	0	64.59	3.54	3.54	.00	11041
ALT JOB#:	UNIT.....:	3	219	3,179	0	65.61	3.57	3.57	.00	10633
ALT LSE#:	GEOR.....:	4	207	2,797	0	66.65	3.61	3.61	.00	10209
ALT RRC#:	GRAPH.....:	5	197	2,459	0	67.70	3.64	3.64	.00	9869

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,097	16,152	0	53,185
-----	-------------------	---------	-----------	-------	--------	---	--------

00	REAGAN COUNTY APPRAI	1.000000	45,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	45,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	45,690	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	45,690	1	10602	0	22035	15225	6,810	6,378	7283
50	REAGAN COUNTY HOSP D	1.000000	45,690	2	9462	0	20503	15377	5,126	4,212	5996
60	SANTA RITA UWD	1.000000	45,690	3	8398	0	19031	15530	3,501	2,522	4926
61	REAGAN CO WSD	1.000000	45,690	4	7472	0	17681	15686	1,995	1,261	4050
				5	6624	0	16493	15842	651	360	3344
					=====	=====	=====	=====	=====	=====	=====
					42558	0	95743	77660	18083	14733	25599

\$/BBLRESV:	10.08	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	8,184	RI OIL VAL:	14,220
WI PAYOUT:	.0	GAS VAL:	6,549	GAS VAL:	11,379
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 45,690 WI TOTAL: 20,090 RI TOTAL: 25,600

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.12
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.12
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7	D	B:	.001	De/Dt:	5.0 / 5.0
GAS:	12.0	D	B:	.001	De/Dt:	12.0 / 12.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	20,910
LAST YR	RI VAL:	27,420
LAST YR	8/8 VAL:	48,330

```

LAST YR OIL PROD:      272
LAST YR GAS PROD:      4,452

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 173660 - HUGHES "E" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4711 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	801	0	63.58	2.75	2.75	.00	38196
				=====	=====	=====					=====
					801	0					38,196
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	105000	-66,804	-62,568	11977	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	24,990		0	0	105000	66804	62568	11977	
01	REAGAN COUNTY	1.000000	24,990		0	0					
02	FM&LR	1.000000	24,990								
30	REAGAN COUNTY ISD	1.000000	24,990	\$/BBLRESV: 104.15		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	24,990	\$/BBLPROD: 0		WI OIL VAL:		62,568-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	24,990	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	24,990	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		24,990		WI TOTAL:		13,010	
								RI TOTAL:		11,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,120
LAST YR RI VAL: 10,950
LAST YR 8/8 VAL: 33,070

LAST YR OIL PROD: 1,404
LAST YR GAS PROD: 160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 174010 - HUGHES "SD" FULL WI DECIMAL = .831730 #WELLS: 3
RRC#, WELL#.....: 13916 - RRC DIST.: 07C FULL RI DECIMAL = .168270 DEPTH: 8500
OPERATOR#, AGENT#: 030791 -

OPERATOR NAME....: ARKLAND PRODUCING CO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	679	5,525	0	68.78	4.33	4.33	.00	38843
---	-----	-----	-----	8	584	4,752	0	68.78	4.33	4.33	.00	33409
00	REAGAN COUNTY APPRAI	1.000000	554,690	9	502	4,087	0	68.78	4.33	4.33	.00	28718
01	REAGAN COUNTY	1.000000	554,690	10	432	3,515	0	68.78	4.33	4.33	.00	24713
02	FM&LR	1.000000	554,690	11	372	3,023	0	68.78	4.33	4.33	.00	21281
30	REAGAN COUNTY ISD	1.000000	554,690	12	320	2,600	0	68.78	4.33	4.33	.00	18306
50	REAGAN COUNTY HOSP D	1.000000	554,690		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	554,690		11,229	85,153	0					619,361
61	REAGAN CO WSD	1.000000	554,690									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	55433	0	185997	25725	160,272	150,109	35399
				2	43523	0	136730	25982	110,748	90,987	23028
				3	35897	0	108911	26241	82,670	59,577	16233
				4	30631	0	91110	26504	64,606	40,841	12018
				5	26654	0	78345	26769	51,576	28,600	9145
				6	23135	0	68271	27036	41,235	20,057	7053
*** PARAMETERS ***				7	19898	0	58741	27037	31,704	13,529	5370
				8	17114	0	50523	27037	23,486	8,791	4087
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	14719	0	43437	27037	16,400	5,384	3110
YRS FLAT:	FMVF:	8/8 RES:		10	12659	0	37372	27037	10,335	2,976	2368
				11	10887	0	32168	27037	5,131	1,297	1804
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.85			12	9364	0	27670	27037	633	140	1372

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.46	EQUIP VAL: 11,412	WI OIL VAL: 284,516	RI OIL VAL: 81,515
				\$/BBLPROD: 0		GAS VAL: 137,771	GAS VAL: 39,472
				WI PAYOUT: 4.3		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.0			
					=====	=====	=====
				8/8 VALUE: 554,690	WI TOTAL: 433,700	RI TOTAL: 120,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 51.5 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 22,140

LAST YR OIL PROD: 2,587
LAST YR GAS PROD: 15,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 174210 - HUGHES "5" FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 7337 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	305	2,578	0	63.58	4.41	4.41	.00	15029
ALT RRC#:	GRAPH.....:	2	201	1,755	0	64.59	4.45	4.45	.00	10062
		3	150	1,331	0	65.61	4.51	4.51	.00	7627
		=====	=====	=====						=====
			656	5,664	0					32,718

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	34,450	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	34,450	1	8811	0	23840	11550	12,290	11,511	6510
02	FM&LR	1.000000	34,450	2	6053	0	16115	11665	4,450	3,655	3895
30	REAGAN COUNTY ISD	1.000000	34,450	3	4652	0	12279	11782	497	357	2626
50	REAGAN COUNTY HOSP D	1.000000	34,450		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	34,450		19516	0	52234	34997	17237	15523	13031
61	REAGAN CO WSD	1.000000	34,450								

\$/BBLRESV:	19.12	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	9,723	RI OIL VAL:	8,162
WI PAYOUT:	.0	GAS VAL:	5,800	GAS VAL:	4,869
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	34,450	WI TOTAL:	21,420	RI TOTAL:	13,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.20		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 39.0 / 15.0
GAS:	9.0 D	B: 1.000	De/Dt: 37.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,740
LAST YR RI VAL: 2,820
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD: 277
LAST YR GAS PROD: 2,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 174952 - HUGHES "7"	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....: 10471 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 8500

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	7,759	0				0
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	13,060	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	13,060	20891	0	20891	28224	7333	6868	6551

30	REAGAN COUNTY ISD	1.000000	13,060	\$/BBLRESV: .00	EQUIP VAL: 6,506
----	-------------------	----------	--------	-----------------	------------------

50	REAGAN COUNTY HOSP D	1.000000	13,060	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SANTA RITA UWD	1.000000	13,060	WI PAYOUT:	.0	GAS VAL:	6,868	GAS VAL:	6,551
61	REAGAN CO WSD	1.000000	13,060	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
				=====					
				8/8 VALUE:	13,060	WI TOTAL:	6,510	RI TOTAL:	6,550

8/8 VALUE:	13,060	WI TOTAL:	6,510	RI TOTAL:	6,550
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.23
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.23
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,880			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1	M	B:	.001	De/Dt:	35.0	/	35.0
GAS:	26.0	D	B:	.001	De/Dt:	34.0	/	29.0
PRD:		M	B:		De/Dt:		/	

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 59
LAST YR GAS PROD: 10,152

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 175161 - HUGHES "14A" WELL 3&4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11955 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	127	0	63.58	2.94	2.94	.00	6056
=====				=====	=====	=====	=====	=====	=====	=====	=====
				127	0	0					6,056
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	5880	176	165	1899	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,570	0	0	6056	5880	176	165	1899	
01	REAGAN COUNTY	1.000000	8,570	0	0	6056	5880	176	165	1899	
02	FM&LR	1.000000	8,570								
30	REAGAN COUNTY ISD	1.000000	8,570	\$/BBLRESV: 1.73		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	8,570	\$/BBLPROD: 0		WI OIL VAL:		165		RI OIL VAL:	1,899
60	SANTA RITA UWD	1.000000	8,570	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	8,570	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		8,570		WI TOTAL:		6,670	
								RI TOTAL:		1,900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 2,800
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD: 141
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 175180 - HUGHES "14B" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7866 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	41,310	1	270	4,949	0	63.58	3.75	3.75	.00	12875
01	REAGAN COUNTY	1.000000	41,310	2	243	4,652	0	64.59	3.80	3.80	.00	11772
02	FM&LR	1.000000	41,310	3	218	4,372	0	65.61	3.83	3.83	.00	10727
30	REAGAN COUNTY ISD	1.000000	41,310	4	196	4,110	0	66.65	3.88	3.88	.00	9798
50	REAGAN COUNTY HOSP D	1.000000	41,310									
60	SANTA RITA UWD	1.000000	41,310									
61	REAGAN CO WSD	1.000000	41,310									
					927	18,083	0					45,172

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
51696	0	96868	85384	11484	9894	25796
\$/BBLRESV: 6.64	EQUIP VAL: 5,620					
\$/BBLPROD: 0	WI OIL VAL: 4,614			RI OIL VAL: 12,029		
WI PAYOUT: .0	GAS VAL: 5,280			GAS VAL: 13,767		
RI PAYOUT: 3.1	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE:	41,310	WI TOTAL:	15,510	RI TOTAL:	25,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,028

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 10.0 / 10.0
GAS: 14.0 D B: .001 De/Dt: 6.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,840
LAST YR 8/8 VAL: 10,350

LAST YR OIL PROD: 275
LAST YR GAS PROD: 5,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 175190 - HUGHES "21E" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10665 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	41,260	1	447	4,811	0	63.58	4.20	4.20	.00	21315
01	REAGAN COUNTY	1.000000	41,260	2	361	4,307	0	64.59	4.24	4.24	.00	17488
02	FM&LR	1.000000	41,260		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	41,260		808	9,118	0					38,803
50	REAGAN COUNTY HOSP D	1.000000	41,260									
60	SANTA RITA UWD	1.000000	41,260									
61	REAGAN CO WSD	1.000000	41,260									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					15155	0	36470	28875	7,595	7,114	11437	
					13696	0	31184	29163	2,021	1,660	8653	
					=====	=====	=====	=====	=====	=====	=====	
					28851	0	67654	58038	9616	8774	20090	
					\$/BBLRESV: 8.30		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	5,032		RI OIL VAL:	11,523	
					WI PAYOUT: .0		GAS VAL:	3,742		GAS VAL:	8,567	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	41,260	WI TOTAL:	21,170		RI TOTAL:	20,090	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 21.0 / 12.0
GAS: 14.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,130
LAST YR 8/8 VAL: 17,140

LAST YR OIL PROD: 373
LAST YR GAS PROD: 4,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 175820 - HUGHES "22" 3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10516 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				126	1,357	0	63.58	3.47	3.47	.00	6008
=====				=====	=====	=====	=====	=====	=====	=====	=====
126				126	1,357	0					6,008
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3532	0	9540	19429	-9,889	-9,262	2991	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,500								
01	REAGAN COUNTY	1.000000	9,500	3532	0	9540	19429	9889	9262	2991	
02	FM&LR	1.000000	9,500								
30	REAGAN COUNTY ISD	1.000000	9,500	\$/BBLRESV: 61.72		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,500	\$/BBLPROD: 0		WI OIL VAL:		5,833-		RI OIL VAL: 1,884	
60	SANTA RITA UWD	1.000000	9,500	WI PAYOUT: .0		GAS VAL:		3,429-		GAS VAL: 1,107	
61	REAGAN CO WSD	1.000000	9,500	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		9,500		WI TOTAL:		6,510	
								RI TOTAL:		2,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,504

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 20.0 / 20.0
GAS: 4.3 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 141
LAST YR GAS PROD: 1,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 175840 - HUGHES "22" A WELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12078 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,160	1	19404	0	42388	42000	388	363	13292
01	REAGAN COUNTY	1.000000	20,160		19404	0	42388	42000	388	363	13292
02	FM&LR	1.000000	20,160								
30	REAGAN COUNTY ISD	1.000000	20,160		\$/BBLRESV:	.54	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	20,160		\$/BBLPROD:	0	WI OIL VAL:	197	RI OIL VAL:	7,207	
60	SANTA RITA UWD	1.000000	20,160		WI PAYOUT:	.0	GAS VAL:	166	GAS VAL:	6,085	
61	REAGAN CO WSD	1.000000	20,160		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	20,160	WI TOTAL:	6,870	RI TOTAL:	13,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 72.0 / 15.0
GAS: 18.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,800
LAST YR 8/8 VAL: 13,310

LAST YR OIL PROD: 822
LAST YR GAS PROD: 5,669

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 176100 - HUGHES CHARLES -1210- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215159 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 92.0 / 92.0
GAS: 4.0 D B: 1.000 De/Dt: 50.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 119
LAST YR GAS PROD: 1,849

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 176240 - HUGHES CREWS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3800 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 176670 - HUGHES CREWS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3801 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,100

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 177600 - HUGHES D E -A- FULL WI DECIMAL = .757343 #WELLS: 1
RRC#, WELL#.....: 16033 - RRC DIST.: 07C FULL RI DECIMAL = .242657 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,402	8,849	0	63.58	4.09	4.09	.00	67509
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,402	8,849	0					67,509
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27410	0	94919	96600	-1,681	-1,574	28609	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	35,120								
01	REAGAN COUNTY	1.000000	35,120	27410	0	94919	96600	1681	1574	28609	
02	FM&LR	1.000000	35,120								
30	REAGAN COUNTY ISD	1.000000	35,120	\$/BBLRESV:	1.05	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	35,120	\$/BBLPROD:	0	WI OIL VAL:		1,119-	RI OIL VAL:	20,347	
60	SANTA RITA UWD	1.000000	35,120	WI PAYOUT:	.0	GAS VAL:		455-	GAS VAL:	8,261	
61	REAGAN CO WSD	1.000000	35,120	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	35,120	WI TOTAL:		6,510	RI TOTAL:	28,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 35.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,560
LAST YR RI VAL: 37,580
LAST YR 8/8 VAL: 82,140

LAST YR OIL PROD: 1,658
LAST YR GAS PROD: 12,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 177960 - HUGHES JACKSON -24- FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 3074 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1,574
LAST YR GAS PROD: 11,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 178390 - HUGHES MARY FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 5023 - RRC DIST.: 07C FULL RI DECIMAL = .170000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 14.9 / 14.9
GAS: D B: .001 De/Dt: 9.9 / 9.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 4,310
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 179600 - HUGHES MARY -168- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9229 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 179680 - HUGHES MARY -B- FULL WI DECIMAL = .835000 #WELLS: 3
RRC#, WELL#.....: 5118 - RRC DIST.: 07C FULL RI DECIMAL = .165000 DEPTH: 8500

OPERATOR#, AGENT#: 278879 - 40
OPERATOR NAME....: FOSSIL PETROLEUM LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	675	1,687	0	63.58	5.03	5.03	.00	35835
ALT JOB#:	UNIT.....:	2	453	1,464	0	64.59	5.08	5.08	.00	24431
ALT LSE#:	EOR.....:	3	341	1,292	0	65.61	5.14	5.14	.00	18681
ALT RRC#:	GRAPH.....:	4	274	1,158	0	66.65	5.19	5.19	.00	15249
		5	228	1,042	0	67.70	5.24	5.24	.00	12889

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,971	6,643	0				107,085
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00	REAGAN COUNTY APPRAI	1.000000	76,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	76,470	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	76,470	--						
30	REAGAN COUNTY ISD	1.000000	76,470	1	7085	0	42920	16275	26,645	24,956
50	REAGAN COUNTY HOSP D	1.000000	76,470	2	6210	0	30641	16437	14,204	11,668
60	SANTA RITA UWD	1.000000	76,470	3	5545	0	24226	16602	7,624	5,494
61	REAGAN CO WSD	1.000000	76,470	4	5018	0	20267	16768	3,499	2,212
				5	4559	0	17448	16935	513	284
				=====	=====	=====	=====	=====	=====	=====
				28417	0	135502	83017	52485	44614	21146

\$/BBLRESV:	21.42	EQUIP VAL:	10,705		
\$/BBLPROD:	0	WI OIL VAL:	35,258	RI OIL VAL:	16,711
WI PAYOUT:	.0	GAS VAL:	9,356	GAS VAL:	4,435
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	76,470	WI TOTAL:	55,320	RI TOTAL:	21,150
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 5.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 4,650
LAST YR 8/8 VAL: 17,040

LAST YR OIL PROD: 421
LAST YR GAS PROD: 998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 179950 - HUGHES S F -15874- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9762 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6754	0	6754	17325	-10,571	-9,901
00	REAGAN COUNTY APPRAI	1.000000	8,630	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	8,630		6754	0	6754	17325	10571	9901
02	FM&LR	1.000000	8,630							
30	REAGAN COUNTY ISD	1.000000	8,630	\$/BBLRESV: .00		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	8,630	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0
60	SANTA RITA UWD	1.000000	8,630	WI PAYOUT: .0		GAS VAL:		9,901-		GAS VAL: 2,118
61	REAGAN CO WSD	1.000000	8,630	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		8,630		WI TOTAL:		6,510
								RI TOTAL:		2,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 M B: .001 De/Dt: 29.0 / 29.0
GAS: 7.0 D B: .001 De/Dt: 31.0 / 31.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 154
LAST YR GAS PROD: 2,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 182690 - HUGHES STUDLEY E -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 3325 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	76,340	1	881	3,778	0	63.58	4.33	4.33	.00	42010
01	REAGAN COUNTY	1.000000	76,340	2	383	1,745	0	64.59	4.38	4.38	.00	18553
02	FM&LR	1.000000	76,340		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	76,340		1,264	5,523	0					60,563
50	REAGAN COUNTY HOSP D	1.000000	76,340									
60	SANTA RITA UWD	1.000000	76,340									
61	REAGAN CO WSD	1.000000	76,340									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					12269	0	54279	17325	36,954	34,611	17021	
					5732	0	24285	17498	6,787	5,575	6739	
					=====	=====	=====	=====	=====	=====	=====	=====
					18001	0	78564	34823	43741	40186	23760	
					\$/BBLRESV: 32.68		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	30,978		RI OIL VAL:	18,316	
					WI PAYOUT: .0		GAS VAL:	9,208		GAS VAL:	5,444	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	76,340	WI TOTAL:	52,580		RI TOTAL:	23,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 70.0 / 18.0
GAS: 19.0 D B: 1.000 De/Dt: 67.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,400
LAST YR 8/8 VAL: 16,410

LAST YR OIL PROD: 724
LAST YR GAS PROD: 4,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 183120 - HUGHES VESTER FULL WI DECIMAL = .835000 #WELLS: 8
RRC#, WELL#.....: 5106 - RRC DIST.: 07C FULL RI DECIMAL = .165000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	66,890	1	15609	0	93172	93169	3	2	17319
01	REAGAN COUNTY	1.000000	66,890	2	11108	0	75342	94101	-18,759	-15,413	12394
02	FM&LR	1.000000	66,890								
30	REAGAN COUNTY ISD	1.000000	66,890		26717	0	168514	187270	18756	15411	29713
50	REAGAN COUNTY HOSP D	1.000000	66,890								
60	SANTA RITA UWD	1.000000	66,890								
61	REAGAN CO WSD	1.000000	66,890								
					\$/BBLRESV: 5.86		EQUIP VAL:	37,177			
					\$/BBLPROD: 0		WI OIL VAL:	12,968-	RI OIL VAL:	25,002	
					WI PAYOUT: .0		GAS VAL:	2,443-	GAS VAL:	4,711	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	66,890	WI TOTAL:	37,180	RI TOTAL:	29,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,733

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 12.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 10,320
LAST YR 8/8 VAL: 47,500

LAST YR OIL PROD: 1,479
LAST YR GAS PROD: 4,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 183550 - POOL 170	FULL WI DECIMAL = .800000	#WELLS: 3
RRC#, WELL#.....: 5056 - RRC DIST.: 07C	FULL RI DECIMAL = .200000	DEPTH: 8500

OPERATOR#	ASGN#	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OPERATOR NAME...	ENDEAVOR ENERGY RESO								
OIL FIELD NAME...	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	423	3,666	0
				21,515

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	27,360	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	27,360	11819	0	33334	62911	29577	27702

30	REAGAN COUNTY ISD	1.000000	27,360	\$/BBLRESV: 52.84	EQUIP VAL:	19,518	
50	REAGAN COUNTY HOSP D	1.000000	27,360	\$/BBLPROD: 0	WT OIL VAL:	17,880-	RI OIL VAL: 5,060

61	REAGAN CO WSD	1.000000	27,360	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	14.0	YRS MAX:	1
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.76
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.76

GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

-----	-----	-----	-----
		100 0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

QLE:	1.7 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	12.0 D	B: 1.000	De/Dt: 29.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL:	21,000
SERV WELLS:		EQ SCH#:	VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE (POMID):		

LAST YR. W. VAL.	19,520
------------------	--------

LAST YR 8/1 VAL:	5,610
LAST YR 8/8 VAL:	23,330

LAST YR OIL PROD:	538
LAST YR GAS PROD:	2,806

REMARKS1:	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 185000 - HUGHES VESTER EST -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14379 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 716116 -

OPERATOR NAME....: ROBBY KOHUTEK, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	222	0	63.58	2.82	2.82	.00	10586
				=====	=====	=====					=====
					222	0					10,586
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12075	-1,489	-1,395	3320	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,830		0	0	12075	1489	1395	3320	
01	REAGAN COUNTY	1.000000	9,830								
02	FM&LR	1.000000	9,830								
30	REAGAN COUNTY ISD	1.000000	9,830	\$/BBLRESV:	8.38	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	9,830	\$/BBLPROD:	0	WI OIL VAL:	1,395-	RI OIL VAL:	3,320		
60	SANTA RITA UWD	1.000000	9,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	9,830	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	9,830	WI TOTAL:	6,510	RI TOTAL:	3,320		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 21.0 / 21.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,490
LAST YR RI VAL: 3,620
LAST YR 8/8 VAL: 11,110

LAST YR OIL PROD: 327
LAST YR GAS PROD: 57

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 185270 - HUGHES ZULLETTE #1 FULL WI DECIMAL = .820313 #WELLS: 2
RRC#, WELL#.....: 3314 - RRC DIST.: 07C FULL RI DECIMAL = .179687 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9778	0	21565	18900	2,665	2,496	4444			
00	REAGAN COUNTY APPRAI	1.000000	19,950		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	19,950		9778	0	21565	18900	2665	2496	4444			
02	FM&LR	1.000000	19,950											
30	REAGAN COUNTY ISD	1.000000	19,950		\$/BBLRESV:	7.36	EQUIP VAL:		13,012					
50	REAGAN COUNTY HOSP D	1.000000	19,950		\$/BBLPROD:	0	WI OIL VAL:		1,364	RI OIL VAL:	2,429			
60	SANTA RITA UWD	1.000000	19,950		WI PAYOUT:	.0	GAS VAL:		1,132	GAS VAL:	2,015			
61	REAGAN CO WSD	1.000000	19,950		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	19,950	WI TOTAL:		15,510	RI TOTAL:	4,440			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 18.0 / 18.0
GAS: 8.0 D B: .001 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL: 1,830
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 145
LAST YR GAS PROD: 2,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 3356 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	48772	0	63070	66150	-3,080	-2,885	8476
00	REAGAN COUNTY APPRAI	1.000000	28,000		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	28,000		48772	0	63070	66150	3080	2885	8476
02	FM&LR	1.000000	28,000								
30	REAGAN COUNTY ISD	1.000000	28,000		\$/BBLRESV:	2.91	EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	28,000		\$/BBLPROD:	0	WI OIL VAL:	654-	RI OIL VAL:	1,922	
60	SANTA RITA UWD	1.000000	28,000		WI PAYOUT:	.0	GAS VAL:	2,231-	GAS VAL:	6,554	
61	REAGAN CO WSD	1.000000	28,000		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	28,000	WI TOTAL:	19,520	RI TOTAL:	8,480		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 9.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 76.0 / 18.0
GAS: 23.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 2,010
LAST YR 8/8 VAL: 28,030

LAST YR OIL PROD: 393
LAST YR GAS PROD: 8,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10277 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10659
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 28.5 / 15.0
GAS: D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,680
LAST YR RI VAL: 10,110
LAST YR 8/8 VAL: 36,790

LAST YR OIL PROD: 501
LAST YR GAS PROD: 6,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 189110 - HUGHES ZULETTE -22D- 1&2          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....:  14260 -          RRC DIST... 07C          FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	61	1,945	0	2,909

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	6710	0	9619	9660	-41	-39	3016

[illegible]

01	REAGAN COUNTY	1	0000000	16	030	6710	0	9619	9660	41	39	3016
----	---------------	---	---------	----	-----	------	---	------	------	----	----	------

[illegible]

30	REAGAN COUNTY ISD	1.0000000	16.030	\$/BBLRESV:	.26	EQUIP VAL:	13.012
----	-------------------	-----------	--------	-------------	-----	------------	--------

50	REAGAN COUNTY HOSP D	1.000000	16.030	\$/BBLPROD:	0	WI OIL VAL:	12-	RI OIL VAL:	912
----	----------------------	----------	--------	-------------	---	-------------	-----	-------------	-----

60	SANTA RITA UWD	1.0000000	16,030	WI PAYOUT:	.0	GAS VAL:	27-	GAS VAL:	2,104
----	----------------	-----------	--------	------------	----	----------	-----	----------	-------

61	REAGAN CO WSD	1.000000	16.030	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 18.0 / 18.0

GAS: 6.0 D B: .001 De/Dt: 21.0 / 21.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 13,010

LAST YR RI VAL: 2,320

LAST YR 8/8 VAL: 15,330

LAST YR OIL PROD: 84

LAST YR GAS PROD: 2,148

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 189150 - HUGHES-TRIGG FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8489 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 628658 -

OPERATOR NAME....: OVINTIV USA INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830			=====					=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 190040 - HUNT FANNIE M FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6234 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 25.0 / 25.0
GAS: 3.0 D B: 1.000 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 175
LAST YR GAS PROD: 1,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 190140 - HUNT D FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 14199 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	74192	0	265123	138075	127,048	118,992	35630	
00	REAGAN COUNTY APPRAI	1.000000	174,140		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	174,140		74192	0	265123	138075	127048	118992	35630	
02	FM&LR	1.000000	174,140									
30	REAGAN COUNTY ISD	1.000000	174,140		\$/BBLRESV: 28.54		EQUIP VAL:	19,518				
50	REAGAN COUNTY HOSP D	1.000000	174,140		\$/BBLPROD: 0		WI OIL VAL:	85,693	RI OIL VAL:	25,659		
60	SANTA RITA UWD	1.000000	174,140		WI PAYOUT: .0		GAS VAL:	33,299	GAS VAL:	9,971		
61	REAGAN CO WSD	1.000000	174,140		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
				8/8 VALUE:	174,140	WI TOTAL:	138,510	RI TOTAL:	35,630			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 126.0 D B: 1.000 De/Dt: 72.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 15,070
LAST YR 8/8 VAL: 21,270

LAST YR OIL PROD: 3,484
LAST YR GAS PROD: 15,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 190220 - HUNT F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14202 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 190300 - HUNT I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14207 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 81.0 / 19.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 119
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 190340 - HUNT K FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14209 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				179	1,305	0	63.58	4.28	4.28	.00	8536
=====				=====	=====	=====	=====	=====	=====	=====	=====
179				1,305	0						8,536
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4189	0	12725	28875	-16,150	-15,126	3989	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,000	4189	0	12725	28875	16150	15126	3989	
01	REAGAN COUNTY	1.000000	17,000								
02	FM&LR	1.000000	17,000								
30	REAGAN COUNTY ISD	1.000000	17,000	\$/BBLRESV: 75.58		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	17,000	\$/BBLPROD: 0		WI OIL VAL:		10,147-		RI OIL VAL:	2,676
60	SANTA RITA UWD	1.000000	17,000	WI PAYOUT: .0		GAS VAL:		4,979-		GAS VAL:	1,313
61	REAGAN CO WSD	1.000000	17,000	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		17,000	WI TOTAL:	13,010	RI TOTAL:	3,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 1,600
LAST YR 8/8 VAL: 14,610

LAST YR OIL PROD: 281
LAST YR GAS PROD: 1,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 190360 - HUNT H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14215 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,262	13,524	0	63.58	5.22	5.22	.00	203233
ALT JOB#:	UNIT.....:	2	3,666	11,278	0	64.59	5.27	5.27	.00	177590
ALT LSE#:	EOR.....:	3	3,214	9,673	0	65.61	5.33	5.33	.00	158153
ALT RRC#:	GRAPH.....:	4	2,828	8,319	0	66.65	5.38	5.38	.00	141365
		5	2,489	7,154	0	67.70	5.43	5.43	.00	126379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,459	49,948	0	806,720
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00	REAGAN COUNTY APPRAI	1.000000	500,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	500,090	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	500,090							
30	REAGAN COUNTY ISD	1.000000	500,090	1	52946	0	256179	142090	114,089	106,854
50	REAGAN COUNTY HOSP D	1.000000	500,090	2	44576	0	222166	143510	78,656	64,621
60	SANTA RITA UWD	1.000000	500,090	3	38668	0	196821	144946	51,875	37,385
61	REAGAN CO WSD	1.000000	500,090	4	33567	0	174932	146395	28,537	18,040
				5	29135	0	155514	147858	7,656	4,245
				198892	0	1005612	724799	280813	231145	258242

\$/BBLRESV:	15.02	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	185,428
WI PAYOUT:	2.9	GAS VAL:	45,716
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,324			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 41.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,100
LAST YR RI VAL: 159,680
LAST YR 8/8 VAL: 360,780

LAST YR OIL PROD: 4,953
LAST YR GAS PROD: 14,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 190400 - HUSKY FULL WI DECIMAL = .734375 #WELLS: 12
RRC#, WELL#.....: 10530 - RRC DIST.: 07C FULL RI DECIMAL = .265625 DEPTH: 2410
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 19,520
01 REAGAN COUNTY 1.000000 19,520 \$/BBLRESV: .00 EQUIP VAL: 19,518
02 FM&LR 1.000000 19,520 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 19,520 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 19,520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 19,520
61 REAGAN CO WSD 1.000000 19,520 8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 52.0 / 52.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 412
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 190430 - INGHAM -39- FULL WI DECIMAL = .827657 #WELLS: 1
RRC#, WELL#.....: 11653 - RRC DIST.: 07C FULL RI DECIMAL = .172343 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 190870 - INGHAM HOMER FULL WI DECIMAL = .827651 #WELLS: 3
RRC#, WELL#.....: 1750 - RRC DIST.: 07C FULL RI DECIMAL = .172349 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 25.3 / 14.0
GAS: D B: .001 De/Dt: 32.9 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 13,730
LAST YR 8/8 VAL: 19,930

LAST YR OIL PROD: 819
LAST YR GAS PROD: 1,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 191200 - J P LEASE FULL WI DECIMAL = .812500 #WELLS: 16
RRC#, WELL#.....: 8424 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----	
00	REAGAN COUNTY APPRAI	1.000000	73,700	1	0	0	116852	166408	-49,556	-46,414	25367	
01	REAGAN COUNTY	1.000000	73,700		0	0	116852	166408	49556	46414	25367	
02	FM&LR	1.000000	73,700									
30	REAGAN COUNTY ISD	1.000000	73,700		\$/BBLRESV: 25.25		EQUIP VAL:		48,330			
50	REAGAN COUNTY HOSP D	1.000000	73,700		\$/BBLPROD: 0		WI OIL VAL:		46,414-		RI OIL VAL: 25,367	
60	SANTA RITA UWD	1.000000	73,700		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	73,700		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
							=====				=====	
					8/8 VALUE:		73,700		WI TOTAL:		48,330	RI TOTAL: 25,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

158,484

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050
LAST YR RI VAL: 9,380
LAST YR 8/8 VAL: 61,430

LAST YR OIL PROD: 3,255
LAST YR GAS PROD: 2,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 191300 - JACKSON -A- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 3889 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10644	0	29623	51450	-21,827	-20,443	9289
00	REAGAN COUNTY APPRAI	1.000000	22,300	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	22,300		10644	0	29623	51450	21827	20443	9289
02	FM&LR	1.000000	22,300								
30	REAGAN COUNTY ISD	1.000000	22,300		\$/BBLRESV: 43.88		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	22,300		\$/BBLPROD: 0		WI OIL VAL:	13,098-	RI OIL VAL:		5,951
60	SANTA RITA UWD	1.000000	22,300		WI PAYOUT: .0		GAS VAL:	7,345-	GAS VAL:		3,338
61	REAGAN CO WSD	1.000000	22,300		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	22,300	WI TOTAL:	13,010	RI TOTAL:	9,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,940
LAST YR RI VAL: 53,080
LAST YR 8/8 VAL: 98,020

LAST YR OIL PROD: 461
LAST YR GAS PROD: 6,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....	191730 - JACKSON -B-	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....	3934 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	270	0	63.58	3.89	3.89	.00	12875
=====	=====	=====					=====
270	10,936	0					12,875

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.59
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
109,819			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4	D	B:	.001	De/Dt:	75.0	/	75.0
GAS:	38.0	D	B:	.001	De/Dt:	39.0	/	39.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	11,790
LAST YR	8/8 VAL:	24,800

```

LAST YR OIL PROD:      1,001
LAST YR GAS PROD:      16,523

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```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 192160 - JALONICK FULL WI DECIMAL = .765625 #WELLS: 7
RRC#, WELL#.....: 2673 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				121	3,662	0	63.58	4.27	4.27	.00	5890
=====				=====	=====	=====	=====	=====	=====	=====	=====
				121	3,662	0					5,890
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11972	0	17862	48081	-30,219	-28,303	5144	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	18,150								
01	REAGAN COUNTY	1.000000	18,150	11972	0	17862	48081	30219	28303	5144	
02	FM&LR	1.000000	18,150								
30	REAGAN COUNTY ISD	1.000000	18,150	\$/BBLRESV: 100.74		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	18,150	\$/BBLPROD: 0		WI OIL VAL:		9,333-		RI OIL VAL:	1,696
60	SANTA RITA UWD	1.000000	18,150	WI PAYOUT: .0		GAS VAL:		18,970-		GAS VAL:	3,448
61	REAGAN CO WSD	1.000000	18,150	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		18,150	WI TOTAL:	13,010	RI TOTAL:	5,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,792

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 13.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 5,180
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 135
LAST YR GAS PROD: 5,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 192161 - JALONICK FULL WI DECIMAL = .921874 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .078126 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800657 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,730
LAST YR 8/8 VAL: 1,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 192211 - JALONICK FULL WI DECIMAL = .906248 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093752 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 192521 - JALONICK GEO W FULL WI DECIMAL = .906249 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093751 DEPTH: 8500
OPERATOR#, AGENT#: 468890 - 84
OPERATOR NAME....: KIRKPATRICK OIL COMP
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 192550 - JALONICK LOTTIE -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 14198 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 30.0 / 30.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 149
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 192551 - JALONICK LOTTIE -A- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800658 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 192670 - JO ANN FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 14894 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 192750 - JOHNSON E J -45- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 5985 - RRC DIST.: 07C FULL RI DECIMAL = .140625 DEPTH: 10780
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 193450 - JOHNSON M C FULL WI DECIMAL = .818141 #WELLS: 4
RRC#, WELL#.....: 11343 - RRC DIST.: 07C FULL RI DECIMAL = .181859 DEPTH: 2410

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	539	0	63.58	4.45	4.45	.00	28037
				=====	=====	=====					=====
					539	0					28,037
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25725	2,312	2,165	5863	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	22,900		0	0	25725	2312	2165	5863	
01	REAGAN COUNTY	1.000000	22,900		0	0	25725				
02	FM&LR	1.000000	22,900								
30	REAGAN COUNTY ISD	1.000000	22,900	\$/BBLRESV:	4.91	EQUIP VAL:	14,871				
50	REAGAN COUNTY HOSP D	1.000000	22,900	\$/BBLPROD:	0	WI OIL VAL:	2,165	RI OIL VAL:	5,863		
60	SANTA RITA UWD	1.000000	22,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	22,900	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	22,900	WI TOTAL:	17,040	RI TOTAL:	5,860		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 1

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,120
LAST YR RI VAL: 5,450
LAST YR 8/8 VAL: 23,570

LAST YR OIL PROD: 933
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 193480 - JULIE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16077 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,023,600
01 REAGAN COUNTY 1.000000 1,023,600
02 FM&LR 1.000000 1,023,600
30 REAGAN COUNTY ISD 1.000000 1,023,600
50 REAGAN COUNTY HOSP D 1.000000 1,023,600
60 SANTA RITA UWD 1.000000 1,023,600
61 REAGAN CO WSD 1.000000 1,023,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,593 53,452 0 63.58 4.48 4.48 .00 266702
2 4,224 45,041 0 64.59 4.52 4.52 .00 204621
3 3,395 38,918 0 65.61 4.58 4.58 .00 167059
4 2,837 34,264 0 66.65 4.62 4.62 .00 141815
5 2,439 30,603 0 67.70 4.66 4.66 .00 123840
6 2,138 27,543 0 68.78 4.72 4.72 .00 110289
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 179599 0 446301 181125 265,176 248,361 139948
2 152689 0 357310 182936 174,374 143,260 99153
3 133683 0 300742 184765 115,977 83,580 73854
4 118725 0 260540 186612 73,928 46,735 56622
5 106957 0 230797 188479 42,318 23,466 44387
6 97502 0 207791 190363 17,428 8,477 35366
=====

8/8 VALUE: 1,023,600 WI TOTAL: 574,270 RI TOTAL: 449,330

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 27.5 / 12.0
GAS: 161.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,270
LAST YR RI VAL: 117,080
LAST YR 8/8 VAL: 213,350

LAST YR OIL PROD: 6,627
LAST YR GAS PROD: 59,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 193520 - KEHEW -A- WELL 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11957 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 193560 - KEHEW FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13978 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -

OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 260
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 193700 - KENNETH -B1-B2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10398 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	103,780	1	7267	0	101016	54075	46,941	43,965	31676
01	REAGAN COUNTY	1.000000	103,780	2	4769	0	55149	54615	534	438	15304
02	FM&LR	1.000000	103,780								
30	REAGAN COUNTY ISD	1.000000	103,780		12036	0	156165	108690	47475	44403	46980
50	REAGAN COUNTY HOSP D	1.000000	103,780								
60	SANTA RITA UWD	1.000000	103,780								
61	REAGAN CO WSD	1.000000	103,780								
					\$/BBLRESV: 18.18		EQUIP VAL:	12,392			
					\$/BBLPROD: 0		WI OIL VAL:	40,981	RI OIL VAL:	43,359	
					WI PAYOUT: .0		GAS VAL:	3,422	GAS VAL:	3,621	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	103,780	WI TOTAL:	56,800	RI TOTAL:	46,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .001 De/Dt: 47.0 / 15.0
GAS: 9.0 D B: .001 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,840
LAST YR RI VAL: 120,200
LAST YR 8/8 VAL: 288,040

LAST YR OIL PROD: 3,133
LAST YR GAS PROD: 7,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 193880 - KENNETH -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1614 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD: 87

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 194200 - KERR -4- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14024 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 195190 - KILE FULL WI DECIMAL = .738279 #WELLS: 1
RRC#, WELL#.....: 134833 - 1 RRC DIST.: 07C FULL RI DECIMAL = .261721 DEPTH: 8500
OPERATOR#, AGENT#: 058915 - 198

OPERATOR NAME....: BEACH EXPLORATION, I
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,850	1	6716	0	21909	36000	-14,091	-13,256	7339
01	REAGAN COUNTY	1.000000	13,850		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	13,850		6716	0	21909	36000	14091	13256	7339
30	REAGAN COUNTY ISD	1.000000	13,850		\$/BBLRESV: 37.84		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	13,850		\$/BBLPROD: 0		WI OIL VAL:		9,192-		RI OIL VAL: 5,089
60	SANTA RITA UWD	1.000000	13,850		WI PAYOUT: .0		GAS VAL:		4,063-		GAS VAL: 2,250
61	REAGAN CO WSD	1.000000	13,850		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		13,850		WI TOTAL:		6,510 RI TOTAL: 7,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 15.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,390
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 10,630

LAST YR OIL PROD: 429
LAST YR GAS PROD: 5,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 195210 - KILE M G	FULL WI DECIMAL = .812500	#WELLS: 2
RRC#, WELL#.....: 6342 - RRC DIST.: 07C	FULL RI DECIMAL = .187500	DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	803	2,685	0
				41,482

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	12435	0	53917	58388	-4,471	-4,188	11706
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[illegible]

01	REAGAN COUNTY	1.000000	24,720	12435	0	53917	58388	4471	4188	11706
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02	FM&LR	1.000000	24,720	
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30	REAGAN COUNTY ISD	1.000000	24,720	\$/BBLRESV:	4.94	EQUIP VAL:	13,012
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50	REAGAN COUNTY HOSP D	1.000000	24,720	\$/BBLPROD:	0	WI OIL VAL:	3,222-	RI OIL VAL:	9,006
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60	SANTA RITA UWD	1.000000	24,720	WI PAYOUT:	.0	GAS VAL:	966-	GAS VAL:	2,700
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.5 D B: 1.000 De/Dt: 21.0 / 14.0

GAS: 8.0 D B: 1.000 De/Dt: 15.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010

LAST YR RI VAL: 3,860

LAST YR 8/8 VAL: 16,870

LAST YR OIL PROD: 934

LAST YR GAS PROD: 3,199

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 195270 - KILE M G -B- FULL WI DECIMAL = .810547 #WELLS: 3
RRC#, WELL#.....: 6396 - RRC DIST.: 07C FULL RI DECIMAL = .189453 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	928	0	16440	45763	-29,323	-27,464	3615
00	REAGAN COUNTY APPRAI	1.000000	10,130		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,130		928	0	16440	45763	29323	27464	3615
02	FM&LR	1.000000	10,130								
30	REAGAN COUNTY ISD	1.000000	10,130		\$/BBLRESV: 106.22		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	10,130		\$/BBLPROD: 0		WI OIL VAL:		25,914-		RI OIL VAL: 3,411
60	SANTA RITA UWD	1.000000	10,130		WI PAYOUT: .0		GAS VAL:		1,550-		GAS VAL: 204
61	REAGAN CO WSD	1.000000	10,130		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
								=====		=====	
				8/8 VALUE:		10,130	WI TOTAL:	6,510	RI TOTAL:		3,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,584

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 43.0 / 11.0
GAS: 1.0 D B: 1.000 De/Dt: 41.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,280
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD: 360
LAST YR GAS PROD: 315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 195350 - KNOLLE OLGA FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14133 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD: 1,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 195701 - LANE -A- FULL WI DECIMAL = .957812 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .042188 DEPTH: 8500
OPERATOR#, AGENT#: 147862 -
OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 195801 - LANE O N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .014062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 195803 - LANE O N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .014062 DEPTH: 8500
OPERATOR#, AGENT#: 668907 -
OPERATOR NAME....: POGO PRODUCING COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 195805 - LANE O N -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14234 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 5.7 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 36
LAST YR GAS PROD: 4,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 196461 - LANE W H FULL WI DECIMAL = .971875 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .028125 DEPTH: 8500
OPERATOR#, AGENT#: 147862 -
OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 197000 - LEESON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10517 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 10.0
GAS: D B: 1.000 De/Dt: 21.8 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 9,290
LAST YR 8/8 VAL: 15,490

LAST YR OIL PROD: 38
LAST YR GAS PROD: 676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 197850 - LEONA 166 FULL WI DECIMAL = .793750 #WELLS: 1
RRC#, WELL#.....: 14053 - RRC DIST.: 07C FULL RI DECIMAL = .206250 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 220,570
01 REAGAN COUNTY 1.000000 220,570
02 FM&LR 1.000000 220,570
30 REAGAN COUNTY ISD 1.000000 220,570
50 REAGAN COUNTY HOSP D 1.000000 220,570
60 SANTA RITA UWD 1.000000 220,570
61 REAGAN CO WSD 1.000000 220,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,388 11,551 0 63.58 3.61 3.61 .00 70048
2 1,262 10,626 0 64.59 3.65 3.65 .00 64701
3 1,148 9,775 0 65.61 3.69 3.69 .00 59785
4 1,044 8,992 0 66.65 3.73 3.73 .00 55231
5 950 8,273 0 67.70 3.76 3.76 .00 51050
6 864 7,611 0 68.78 3.81 3.81 .00 47169
7 786 7,000 0 68.78 3.81 3.81 .00 42911

00 7,442 63,828 0 390,895
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
30 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
50 YR
60 1 33099 0 103147 60375 42,772 40,060 25212
61 2 30786 0 95487 60978 34,509 28,351 20655
3 28630 0 88415 61588 26,827 19,333 16925
4 26623 0 81854 62204 19,650 12,422 13866
5 24691 0 75741 62827 12,914 7,161 11355
6 23017 0 70186 63455 6,731 3,274 9312
7 21169 0 64080 63455 625 267 7524
188015 0 578910 434882 144028 110868 104849
\$/BBLRESV: 12.67 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 74,861 RI OIL VAL: 70,797
WI PAYOUT: 3.6 GAS VAL: 36,007 GAS VAL: 34,052
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 220,570 WI TOTAL: 115,720 RI TOTAL: 104,850

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
57,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 9.0 / 9.0
GAS: 33.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,140
LAST YR RI VAL: 26,000
LAST YR 8/8 VAL: 39,140

LAST YR OIL PROD: 1,404
LAST YR GAS PROD: 12,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2022 MNRLJHAR

LEASE#, NAME.....: 198180 - LINDLEY FULL WI DECIMAL = .745117 #WELLS: 2
RRC#, WELL#.....: 2577 - RRC DIST.: 07C FULL RI DECIMAL = .254883 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 482,690
01 REAGAN COUNTY 1.000000 482,690
02 FM&LR 1.000000 482,690
30 REAGAN COUNTY ISD 1.000000 482,690
50 REAGAN COUNTY HOSP D 1.000000 482,690
60 SANTA RITA UWD 1.000000 482,690
61 REAGAN CO WSD 1.000000 482,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 11689 0 187828 40950 146,878 137,565 60441
2 8567 0 127633 41359 86,274 70,880 36347
3 6817 0 97600 41773 55,827 40,232 24596
4 5675 0 79572 42191 37,381 23,631 17745
5 4869 0 67420 42613 24,807 13,756 13306
6 4239 0 58717 43040 15,677 7,626 10255
7 3644 0 50486 43040 7,446 3,178 7803
8 3135 0 43417 43040 377 142 5939
=====

48635 0 712673 338006 374667 297010 176432
*** PARAMETERS ***
\$/BBLRESV: 27.43 EQUIP VAL: 9,247
\$/BBLPROD: 0 WI OIL VAL: 276,741 RI OIL VAL: 164,392
WI PAYOUT: 3.5 GAS VAL: 20,269 GAS VAL: 12,040
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 482,690 WI TOTAL: 306,260 RI TOTAL: 176,430

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 13.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,000
LAST YR RI VAL: 78,310
LAST YR 8/8 VAL: 183,310

LAST YR OIL PROD: 5,938
LAST YR GAS PROD: 5,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2022 MNRLJHAR

LEASE#, NAME.....: 198610 - LINDLEY -A- FULL WI DECIMAL = .763671 #WELLS: 2
RRC#, WELL#.....: 2812 - RRC DIST.: 07C FULL RI DECIMAL = .236329 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 77.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 229
LAST YR GAS PROD: 506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....:	199045 - LINDLEY -BD-	FULL WI DECIMAL =	.750000	#WELLS:	6
RRC#, WELL#.....:	14139 - RRC DIST.: 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

OPERATOR#. AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,116	4,163	0	64.59	5.27	5.27	.00	150947
ALT JOB#:	UNIT.....:	3	2,435	3,335	0	65.61	5.33	5.33	.00	119820
ALT LSE#:	EOR.....:	4	1,999	2,784	0	66.65	5.38	5.38	.00	99925
ALT RRC#:	GRAPH.....:	5	1,694	2,387	0	67.70	5.43	5.43	.00	86013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,573	18,212	0	663,133
-----	-------------------	---------	-----------	--------	--------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	451,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	451,890	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	451,890	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	451,890	1	21701	0	228129	85050	143,079	134,007	71535
50	REAGAN COUNTY HOSP D	1.000000	451,890	2	16454	0	167401	85900	81,501	66,958	46454
60	SANTA RITA UWD	1.000000	451,890	3	13332	0	133152	86760	46,392	33,433	32699
61	REAGAN CO WSD	1.000000	451,890	4	11233	0	111158	87627	23,531	14,875	24157
				5	9721	0	95734	88504	7,230	4,009	18411
					=====	=====	=====	=====	=====	=====	=====
					72441	0	735574	433841	301733	253282	193256

\$/BBLRESV:	22.43	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	228,338	RI OIL VAL:	174,224
WI PAYOUT:	2.7	GAS VAL:	24,944	GAS VAL:	19,032
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 451,890 WI TOTAL: 258,630 RI TOTAL: 193,260

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	6.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.15
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.5	D	B: 1.000	De/Dt: 32.0 / 14.0
GAS:	18.0	D	B: 1.000	De/Dt: 28.0 / 14.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	62,360
LAST YR	RI VAL:	46,150
LAST YR	8/8 VAL:	108,510

LAST YR OIL PROD:	6,509
LAST YR GAS PROD:	8,402

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 199270 - LITTLE FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6242 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 395,310
01 REAGAN COUNTY 1.000000 395,310
02 FM&LR 1.000000 395,310
30 REAGAN COUNTY ISD 1.000000 395,310
50 REAGAN COUNTY HOSP D 1.000000 395,310
60 SANTA RITA UWD 1.000000 395,310
61 REAGAN CO WSD 1.000000 395,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,227 19,840 0 63.58 3.67 3.67 .00 104779
2 1,801 17,586 0 64.59 3.70 3.70 .00 86082
3 1,511 15,796 0 65.61 3.75 3.75 .00 73361
4 1,299 14,216 0 66.65 3.78 3.78 .00 64068
5 1,117 12,794 0 67.70 3.82 3.82 .00 55959
6 961 11,515 0 68.78 3.86 3.86 .00 48912
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 53881 0 158660 69300 89,360 83,693 52441
2 48150 0 134232 69993 64,239 52,777 39263
3 43834 0 117195 70692 46,503 33,513 30336
4 39765 0 103833 71399 32,434 20,503 23785
5 36166 0 92125 72114 20,011 11,096 18675
6 32891 0 81803 72835 8,968 4,363 14674
=====

254687 0 687848 426333 261515 205945 179174
\$/BBLRESV: 19.66 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 129,690 RI OIL VAL: 112,832
WI PAYOUT: 3.5 GAS VAL: 76,254 GAS VAL: 66,342
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 395,310 WI TOTAL: 216,140 RI TOTAL: 179,170
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 58.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,750
LAST YR RI VAL: 28,840
LAST YR 8/8 VAL: 42,590

LAST YR OIL PROD: 2,259
LAST YR GAS PROD: 18,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 199271 - LITTLE FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800634 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	12,920								
01	REAGAN COUNTY	1.000000	12,920	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	12,920	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	12,920	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	12,920	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		12,920
61	REAGAN CO WSD	1.000000	12,920				=====			=====	
63	GLASSCOCK UWCD	1.000000	12,920	8/8 VALUE:	12,920	WI TOTAL:		0	RI TOTAL:		12,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,080
LAST YR 8/8 VAL: 2,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 199350 - LEONARD FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 12063 - *CO/SP* RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8750

OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 12063 EOR.....:
ALT RRC#: 12063 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.400000	2,730	0	0	0					0
01	REAGAN COUNTY	.400000	2,730								
02	FM&LR	.400000	2,730								
30	REAGAN COUNTY ISD	.400000	2,730								
50	REAGAN COUNTY HOSP D	.400000	2,730								
60	SANTA RITA UWD	.400000	2,730								
61	REAGAN CO WSD	.400000	2,730								
80	REAGAN ISD (GLASSCOC	.600000	4,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 199470 - LOFTIN FULL WI DECIMAL = .821924 #WELLS:
RRC#, WELL#.....: 3918 - RRC DIST.: 07C FULL RI DECIMAL = .178076 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,462

REMARKS1: PLUGGED 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 202910 - MALONE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1615 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 203000 - MALONE FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6179 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	29944	0	88661	84000	4,661	4,366
00	REAGAN COUNTY APPRAI	1.000000	46,680	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	46,680		29944	0	88661	84000	4661	4366
02	FM&LR	1.000000	46,680							
30	REAGAN COUNTY ISD	1.000000	46,680		\$/BBLRESV: 3.13		EQUIP VAL: 13,012			
50	REAGAN COUNTY HOSP D	1.000000	46,680		\$/BBLPROD: 0		WI OIL VAL: 2,891		RI OIL VAL: 19,407	
60	SANTA RITA UWD	1.000000	46,680		WI PAYOUT: .0		GAS VAL: 1,475		GAS VAL: 9,897	
61	REAGAN CO WSD	1.000000	46,680		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
				8/8 VALUE:	46,680	WI TOTAL:	17,380		RI TOTAL:	29,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 34.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,750
LAST YR RI VAL: 49,730
LAST YR 8/8 VAL: 102,480

LAST YR OIL PROD: 1,425
LAST YR GAS PROD: 13,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 203770 - MALONE -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3841 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 481
LAST YR GAS PROD: 716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 204390 - MALONE -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14028 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.9 / 19.9
GAS: D B: .001 De/Dt: 18.9 / 18.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,380
LAST YR RI VAL: 5,240
LAST YR 8/8 VAL: 14,620

LAST YR OIL PROD: 176
LAST YR GAS PROD: 1,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 204410 - MALONE -44- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14016 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 204630 - MALONE CYNTHIA FULL WI DECIMAL = .779055 #WELLS: 2
RRC#, WELL#.....: 3592 - RRC DIST.: 07C FULL RI DECIMAL = .220945 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .500 De/Dt: 16.6 /
GAS: D B: .500 De/Dt: 26.9 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 21
LAST YR GAS PROD: 542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 205060 - MALONE CYNTHIA -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4531 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 39,090
01 REAGAN COUNTY 1.000000 39,090
02 FM&LR 1.000000 39,090
30 REAGAN COUNTY ISD 1.000000 39,090
50 REAGAN COUNTY HOSP D 1.000000 39,090
60 SANTA RITA UWD 1.000000 39,090
61 REAGAN CO WSD 1.000000 39,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 133 3,613 0 63.58 3.21 3.21 .00 6342
2 117 3,288 0 64.59 3.25 3.25 .00 5668
3 105 2,992 0 65.61 3.28 3.28 .00 5167
4 96 2,723 0 66.65 3.32 3.32 .00 4799
5 86 2,478 0 67.70 3.35 3.35 .00 4367
6 77 2,255 0 68.78 3.39 3.39 .00 3972
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 8698 0 15040 8505 6,535 6,120 4716
2 8015 0 13683 8590 5,093 4,184 3797
3 7360 0 12527 8675 3,852 2,776 3076
4 6780 0 11579 8762 2,817 1,780 2516
5 6226 0 10593 8850 1,743 967 2037
6 5733 0 9705 8939 766 373 1652
=====

42812 0 73127 52321 20806 16200 17794
\$/BBLRESV: 14.58 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 6,716 RI OIL VAL: 7,377
WI PAYOUT: .0 GAS VAL: 9,484 GAS VAL: 10,417
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 39,090 WI TOTAL: 21,300 RI TOTAL: 17,790
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 10.4 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,330
LAST YR RI VAL: 2,580
LAST YR 8/8 VAL: 9,910

LAST YR OIL PROD: 133
LAST YR GAS PROD: 4,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 205920 - MALONE CYNTHIA -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4623 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	24,060	1	9711	0	19296	12075	7,221	6,763	6051
01	REAGAN COUNTY	1.000000	24,060	2	6974	0	13708	12195	1,513	1,243	3805
02	FM&LR	1.000000	24,060								
30	REAGAN COUNTY ISD	1.000000	24,060		16685	0	33004	24270	8734	8006	9856
50	REAGAN COUNTY HOSP D	1.000000	24,060								
60	SANTA RITA UWD	1.000000	24,060								
61	REAGAN CO WSD	1.000000	24,060								
					\$/BBLRESV: 15.53		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	3,959		RI OIL VAL:	4,873
					WI PAYOUT: .0		GAS VAL:	4,047		GAS VAL:	4,983
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	24,060	WI TOTAL:	14,200		RI TOTAL:	9,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 14.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,060
LAST YR RI VAL: 8,510
LAST YR 8/8 VAL: 21,570

LAST YR OIL PROD: 297
LAST YR GAS PROD: 6,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/08/2022 MNRLJHAR			
LEASE#, NAME.....: 206050 - MALONE CYNTHIA -B-				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 14134 - RRC DIST.: 07C				FULL RI DECIMAL = .200000				DEPTH: 8500			
OPERATOR#, AGENT#: 743279 - 28											
OPERATOR NAME....: SAHARA OPERATING COM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:	435		
LAST YR GAS PROD:	2,526		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 208540 - MALONE -9- FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6288 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	127,930	1	1,191	6,753	0	63.58	3.78	3.78	.00	56036
01	REAGAN COUNTY	1.000000	127,930	2	877	5,379	0	64.59	3.82	3.82	.00	41918
02	FM&LR	1.000000	127,930	3	683	4,438	0	65.61	3.86	3.86	.00	33161
30	REAGAN COUNTY ISD	1.000000	127,930	4	558	3,757	0	66.65	3.90	3.90	.00	27521
50	REAGAN COUNTY HOSP D	1.000000	127,930									
60	SANTA RITA UWD	1.000000	127,930									
61	REAGAN CO WSD	1.000000	127,930									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 18.03 EQUIP VAL: 5,620
\$ /BBLPROD: 0 WI OIL VAL: 44,145 RI OIL VAL: 45,575
WI PAYOUT: 2.7 GAS VAL: 16,033 GAS VAL: 16,552
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 127,930 WI TOTAL: 65,800 RI TOTAL: 62,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .800 De/Dt: 29.0 / 14.0
GAS: 21.0 D B: .800 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,420
LAST YR RI VAL: 21,820
LAST YR 8/8 VAL: 34,240

LAST YR OIL PROD: 1,305
LAST YR GAS PROD: 9,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 208550 - MALONE CYNTHIA -10- FULL WI DECIMAL = .716750 #WELLS: 1
RRC#, WELL#.....: 14115 - RRC DIST.: 07C FULL RI DECIMAL = .283250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	752	0	63.58	2.52	2.52	.00	34269
				=====	=====	=====					=====
					752	0					34,269
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	34269	36225	-1,956	-1,832	12740
00	REAGAN COUNTY APPRAI	1.000000	19,250	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	19,250		0	0	34269	36225	1956	1832	12740
02	FM&LR	1.000000	19,250								
30	REAGAN COUNTY ISD	1.000000	19,250	\$/BBLRESV: 3.40		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	19,250	\$/BBLPROD: 0		WI OIL VAL:		1,832-		RI OIL VAL: 12,740	
60	SANTA RITA UWD	1.000000	19,250	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	19,250	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		19,250		WI TOTAL:		6,510	
								RI TOTAL:		12,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 11,040
LAST YR 8/8 VAL: 17,550

LAST YR OIL PROD: 1,041
LAST YR GAS PROD: 807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 208570 - MALONE -45- FULL WI DECIMAL = .740000 #WELLS: 6
RRC#, WELL#.....: 6191 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	46836	0	100566	94500	6,066	5,682	33239
00	REAGAN COUNTY APPRAI	1.000000	71,450		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	71,450		46836	0	100566	94500	6066	5682	33239
02	FM&LR	1.000000	71,450								
30	REAGAN COUNTY ISD	1.000000	71,450		\$/BBLRESV:	3.59	EQUIP VAL:	32,530			
50	REAGAN COUNTY HOSP D	1.000000	71,450		\$/BBLPROD:	0	WI OIL VAL:	3,036	RI OIL VAL:	17,759	
60	SANTA RITA UWD	1.000000	71,450		WI PAYOUT:	.0	GAS VAL:	2,646	GAS VAL:	15,480	
61	REAGAN CO WSD	1.000000	71,450		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	71,450	WI TOTAL:	38,210	RI TOTAL:	33,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 56.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,370
LAST YR RI VAL: 64,600
LAST YR 8/8 VAL: 117,970

LAST YR OIL PROD: 1,687
LAST YR GAS PROD: 28,377

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 208600 - MALONE-DANIEL WELL 1&2 FULL WI DECIMAL = .740408 #WELLS: 1
RRC#, WELL#.....: 14245 - RRC DIST.: 07C FULL RI DECIMAL = .259592 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	12,050	1	3603	0	16784	20374	-3,590	-3,362	5535
01	REAGAN COUNTY	1.000000	12,050		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	12,050		3603	0	16784	20374	3590	3362	5535
30	REAGAN COUNTY ISD	1.000000	12,050								
50	REAGAN COUNTY HOSP D	1.000000	12,050		\$/BBLRESV: 12.73		EQUIP VAL:		6,506		
60	SANTA RITA UWD	1.000000	12,050		\$/BBLPROD: 0		WI OIL VAL:		2,640-	RI OIL VAL:	4,347
61	REAGAN CO WSD	1.000000	12,050		WI PAYOUT: .0		GAS VAL:		722-	GAS VAL:	1,188
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	12,050	WI TOTAL:		6,510	RI TOTAL:	5,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,404

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 25.0 / 25.0
GAS: 5.0 D B: .001 De/Dt: 40.0 / 40.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 333
LAST YR GAS PROD: 1,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 208930 - MARATHON FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 4243 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	247,020	1	106578	0	3,650	32,549	295132	175875	119,257	111,695	64071
01	REAGAN COUNTY	1.000000	247,020	2	71206	0	2,260	21,480	189809	177633	12,176	10,003	36466
02	FM&LR	1.000000	247,020										
30	REAGAN COUNTY ISD	1.000000	247,020		177784	0			484941	353508	131433	121698	100537
50	REAGAN COUNTY HOSP D	1.000000	247,020										
60	SANTA RITA UWD	1.000000	247,020										
61	REAGAN CO WSD	1.000000	247,020										
					\$/BBLRESV: 16.05				EQUIP VAL:	24,785			
					\$/BBLPROD: 0				WI OIL VAL:	77,082	RI OIL VAL:		63,679
					WI PAYOUT: .0				GAS VAL:	44,616	GAS VAL:		36,858
					RI PAYOUT: 1.7				PRD VAL:	0	PRD VAL:		0
									=====		=====		
					8/8 VALUE:	247,020			WI TOTAL:	146,480	RI TOTAL:		100,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: .001 De/Dt: 38.0 / 38.0
GAS: 109.0 D B: .001 De/Dt: 34.0 / 34.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790
LAST YR RI VAL: 54,070
LAST YR 8/8 VAL: 78,860

LAST YR OIL PROD: 4,309
LAST YR GAS PROD: 35,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 208981 - MCMASTER "B" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 433075 - 84
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 209360 - MASTERSON T R B FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 2369 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 209790 - MASTERSON T R B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4671 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 567
LAST YR GAS PROD: 1,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 210660 - MCDOWELL ELLEN -2- FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 4754 - RRC DIST.: 07C FULL RI DECIMAL = .287500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	288	4,091	0	63.58	4.01	4.01	.00	13047
ALT JOB#:	UNIT.....:	2	226	3,025	0	64.59	4.04	4.04	.00	10401
ALT LSE#:	EOR.....:	3	176	2,237	0	65.61	4.09	4.09	.00	8227
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			690	9,353	0					31,675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	40,130	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	40,130	1	11689	0	24736	14175	10,561	9,891	9388
02	FM&LR	1.000000	40,130	2	8707	0	19108	14316	4,792	3,937	6419
30	REAGAN COUNTY ISD	1.000000	40,130	3	6519	0	14746	14460	286	206	4384
50	REAGAN COUNTY HOSP D	1.000000	40,130	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	40,130		26915	0	58590	42951	15639	14034	20191
61	REAGAN CO WSD	1.000000	40,130								
				\$/BBLRESV: 15.43		EQUIP VAL:		5,901			
				\$/BBLPROD: 0		WI OIL VAL:		7,587		RI OIL VAL: 10,916	
				WI PAYOUT: .0		GAS VAL:		6,447		GAS VAL: 9,275	
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		40,130		WI TOTAL:		19,940	
										RI TOTAL: 20,190	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 21.0 / 14.0
GAS: 13.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 8,270
LAST YR 8/8 VAL: 14,470

LAST YR OIL PROD: 308
LAST YR GAS PROD: 4,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 211080 - MCMASTER FULL WI DECIMAL = .810385 #WELLS: 1
RRC#, WELL#.....: 13967 - RRC DIST.: 07C FULL RI DECIMAL = .189615 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	290	5,028	0	63.58	3.79	3.79	.00
ALT RRC#:	GRAPH.....:	2	239	3,310	0	64.59	3.83	3.83	.00
		3	202	2,471	0	65.61	3.87	3.87	.00
		=====	=====	=====					=====
		731	10,809	0					38,192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	41,310	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	41,310	1	15443	0	30385	15750	14,635	13,707
02	FM&LR	1.000000	41,310	2	10273	0	22783	15907	6,876	5,649
30	REAGAN COUNTY ISD	1.000000	41,310	3	7750	0	18490	16067	2,423	1,747
50	REAGAN COUNTY HOSP D	1.000000	41,310	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	41,310		33466	0	71658	47724	23934	21103
61	REAGAN CO WSD	1.000000	41,310							14313

\$/BBLRESV:	18.99	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	11,247	RI OIL VAL:	7,628
WI PAYOUT:	.0	GAS VAL:	9,856	GAS VAL:	6,685
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	41,310	WI TOTAL:	27,000	RI TOTAL:	14,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.000	De/Dt: 19.0 / 12.0
GAS:	18.0 D	B: 1.000	De/Dt: 40.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,030
LAST YR RI VAL: 3,360
LAST YR 8/8 VAL: 11,390

LAST YR OIL PROD: 323
LAST YR GAS PROD: 4,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 211940 - MCMASTER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4775 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 212100 - MCMASTER FULL WI DECIMAL = .834370 #WELLS: 1
RRC#, WELL#.....: 12164 - RRC DIST.: 07C FULL RI DECIMAL = .165630 DEPTH: 8500

OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 212370 - MCMASTER FULL WI DECIMAL = .677500 #WELLS: 4
RRC#, WELL#.....: 5148 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	53782	0	124469	115500	8,969	8,401	55736			
00	REAGAN COUNTY APPRAI	1.000000	83,660		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	83,660		53782	0	124469	115500	8969	8401	55736			
02	FM&LR	1.000000	83,660											
30	REAGAN COUNTY ISD	1.000000	83,660		\$/BBLRESV:	4.29	EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	83,660		\$/BBLPROD:	0	WI OIL VAL:	4,771	RI OIL VAL:	31,653				
60	SANTA RITA UWD	1.000000	83,660		WI PAYOUT:	.0	GAS VAL:	3,630	GAS VAL:	24,083				
61	REAGAN CO WSD	1.000000	83,660		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	83,660	WI TOTAL:	27,920		RI TOTAL:	55,740				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 65.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,170
LAST YR RI VAL: 58,710
LAST YR 8/8 VAL: 90,880

LAST YR OIL PROD: 2,226
LAST YR GAS PROD: 20,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 212800 - MCMASTER E L FULL WI DECIMAL = .869630 #WELLS: 3
RRC#, WELL#.....: 13958 - RRC DIST.: 07C FULL RI DECIMAL = .130370 DEPTH: 8500

OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,355	14,892	0	63.58	5.47	5.47	.00	74919
ALT RRC#:	GRAPH.....:	2	959	12,211	0	64.59	5.53	5.53	.00	53866
		3	679	10,012	0	65.61	5.58	5.58	.00	38741
		=====	=====	=====						=====
			2,993	37,115	0					167,526

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	142,460	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	142,460	1	70839	0	145758	84525	61,233	57,350	20555
02	FM&LR	1.000000	142,460	2	58723	0	112589	85370	27,219	22,362	14050
30	REAGAN COUNTY ISD	1.000000	142,460	3	48584	0	87325	86223	1,102	794	9645
50	REAGAN COUNTY HOSP D	1.000000	142,460		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	142,460		178146	0	345672	256118	89554	80506	44250
61	REAGAN CO WSD	1.000000	142,460								
					\$/BBLRESV: 14.99		EQUIP VAL:	17,703			
					\$/BBLPROD: 0		WI OIL VAL:	39,016		RI OIL VAL:	21,445
					WI PAYOUT: .0		GAS VAL:	41,490		GAS VAL:	22,805
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	142,460	WI TOTAL:	98,210		RI TOTAL:	44,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 29.0 / 29.0
GAS: 45.0 D B: .001 De/Dt: 18.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,470
LAST YR RI VAL: 33,210
LAST YR 8/8 VAL: 87,680

LAST YR OIL PROD: 1,515
LAST YR GAS PROD: 16,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	213010 - MCMaster "A"	FULL WI DECIMAL =	.677500	#WELLS:	2
RRC#, WELL#.....	5487 - RRC DIST... 07C	FULL RI DECIMAL =	.322500	DEPTH:	8500

OPERATOR NAME.....: PIONEER NATURAL RES.

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,228	5,883	0	64.59	3.55	3.55	.00	53737
ALT JOB#:	UNIT.....:	3	930	4,076	0	65.61	3.59	3.59	.00	41339
ALT LSE#:	GEOR.....:	4	750	3,121	0	66.65	3.62	3.62	.00	33867
ALT RRC#:	GRAPH.....:	5	625	2,527	0	67.70	3.66	3.66	.00	28667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,336	26,328	0	235,275
-----	-------------------	---------	-----------	-------	--------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	234,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	234,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	234,400	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	234,400	1	25495	0	103160	32025	71,135	66,625	46195
50	REAGAN COUNTY HOSP D	1.000000	234,400	2	14149	0	67886	32345	35,541	29,199	26902
60	SANTA RITA UWD	1.000000	234,400	3	9914	0	51253	32668	18,585	13,393	17974
61	REAGAN CO WSD	1.000000	234,400	4	7654	0	41521	32994	8,527	5,390	12886
				5	6266	0	34933	33324	1,609	892	9594
					=====	=====	=====	=====	=====	=====	=====
					63478	0	298753	163356	135397	115499	113551

\$/BBLRESV:	25.16	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	90,958	RI OIL VAL:	89,424
WI PAYOUT:	2.8	GAS VAL:	24,541	GAS VAL:	24,127
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 234,400 WI TOTAL: 120,850 RI TOTAL: 113,550

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.14
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.14
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.3 D B: 1.000 De/Dt: 37.0 / 14.0

GAS: 45.0 D B: 1.000 De/Dt: 55.0 / 16.0

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	24,790
LAST YR	RI VAL:	36,070
LAST YR	8/8 VAL:	60,860

LAST YR OIL PROD:	1,753
LAST YR GAS PROD:	12,090

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 213040 - MCMASTER "C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11412 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				392	726	0	63.58	1.88	1.88	.00	18693
=====				=====	=====	=====	=====	=====	=====	=====	=====
				392	726	0					18,693
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1024	0	19717	21525	-1,808	-1,693	6183	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	12,690	1024	0	19717	21525	1808	1693	6183	
01	REAGAN COUNTY	1.000000	12,690								
02	FM&LR	1.000000	12,690								
30	REAGAN COUNTY ISD	1.000000	12,690	\$/BBLRESV:	5.46	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	12,690	\$/BBLPROD:	0	WI OIL VAL:		1,605-	RI OIL VAL:	5,862	
60	SANTA RITA UWD	1.000000	12,690	WI PAYOUT:	.0	GAS VAL:		88-	GAS VAL:	321	
61	REAGAN CO WSD	1.000000	12,690	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	12,690	WI TOTAL:		6,510	RI TOTAL:	6,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 80.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,170
LAST YR 8/8 VAL: 10,680

LAST YR OIL PROD: 428
LAST YR GAS PROD: 987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 213041 - MCMASTER "C" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 433075 - 84
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800637 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,320	0	0	0					0
01	REAGAN COUNTY	1.000000	2,320								
02	FM&LR	1.000000	2,320								
30	REAGAN COUNTY ISD	1.000000	2,320								
50	REAGAN COUNTY HOSP D	1.000000	2,320								
61	REAGAN CO WSD	1.000000	2,320								
63	GLASSCOCK UWCD	1.000000	2,320								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 213042 - MCMASTER "D" FULL WI DECIMAL = .803046 #WELLS: 1
RRC#, WELL#.....: 11521 - RRC DIST.: 07C FULL RI DECIMAL = .196954 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	48,900	1	176	7,096	0	63.58	4.32	4.32	.00	8986
01	REAGAN COUNTY	1.000000	48,900	2	129	6,163	0	64.59	4.38	4.38	.00	6691
02	FM&LR	1.000000	48,900	3	101	5,449	0	65.61	4.42	4.42	.00	5321
30	REAGAN COUNTY ISD	1.000000	48,900	4	81	4,881	0	66.65	4.46	4.46	.00	4335
50	REAGAN COUNTY HOSP D	1.000000	48,900									
60	SANTA RITA UWD	1.000000	48,900									
61	REAGAN CO WSD	1.000000	48,900									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 13.02 EQUIP VAL: 5,620
\$ /BBLPROD: 0 WI OIL VAL: 5,090 RI OIL VAL: 5,020
WI PAYOUT: .0 GAS VAL: 16,699 GAS VAL: 16,470
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,900 WI TOTAL: 27,410 RI TOTAL: 21,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 21.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 10,170

LAST YR OIL PROD: 362
LAST YR GAS PROD: 8,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 213120 - MCMASTER A V FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 9514 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 213180 - MCMASTER JL FULL WI DECIMAL = .813048 #WELLS: 1
RRC#, WELL#.....: 14000 - RRC DIST.: 07C FULL RI DECIMAL = .186952 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 99,880
01 REAGAN COUNTY 1.000000 99,880
02 FM&LR 1.000000 99,880
30 REAGAN COUNTY ISD 1.000000 99,880
50 REAGAN COUNTY HOSP D 1.000000 99,880
60 SANTA RITA UWD 1.000000 99,880
61 REAGAN CO WSD 1.000000 99,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 656 5,937 0 63.58 3.75 3.75 .00 33911
2 545 4,556 0 64.59 3.80 3.80 .00 28621
3 465 3,698 0 65.61 3.83 3.83 .00 24805
4 407 3,109 0 66.65 3.88 3.88 .00 22055
5 358 2,674 0 67.70 3.92 3.92 .00 19706
6 315 2,300 0 68.78 3.96 3.96 .00 17615
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 18101 0 52012 23625 28,387 26,587 11251
2 14076 0 42697 23861 18,836 15,475 8174
3 11515 0 36320 24099 12,221 8,807 6153
4 9808 0 31863 24341 7,522 4,755 4776
5 8522 0 28228 24584 3,644 2,021 3745
6 7405 0 25020 24829 191 93 2938
=====

69427 0 216140 145339 70801 57738 37037
\$/BBLRESV: 17.55 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 39,192 RI OIL VAL: 25,140
WI PAYOUT: 3.5 GAS VAL: 18,546 GAS VAL: 11,897
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 99,880 WI TOTAL: 62,840 RI TOTAL: 37,040
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 19.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,750
LAST YR RI VAL: 4,720
LAST YR 8/8 VAL: 12,470

LAST YR OIL PROD: 627
LAST YR GAS PROD: 4,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/08/2022 MNRLJHAR

LEASE#, NAME.....: 213290 - MCMASTER MYRTLE FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 13982 - RRC DIST.: 07C FULL RI DECIMAL = .275000 DEPTH: 8500
OPERATOR#, AGENT#: 383192 - 574

OPERATOR NAME....: HEXP OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	70,240	1	1,041	7,536	0	63.58	4.80	4.80	.00	47985
01	REAGAN COUNTY	1.000000	70,240	2	817	6,219	0	64.59	4.84	4.84	.00	38258
02	FM&LR	1.000000	70,240		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	70,240		1,858	13,755	0					86,243
50	REAGAN COUNTY HOSP D	1.000000	70,240									
60	SANTA RITA UWD	1.000000	70,240									
61	REAGAN CO WSD	1.000000	70,240									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					26225	0	74210	74207	3	2	26480	
					21822	0	60080	74950	-14,870	-12,217	18972	
					=====	=====	=====	=====	=====	=====	=====	
					48047	0	134290	149157	14867	12215	45452	
					\$/BBLRESV: 5.82		EQUIP VAL:	24,785				
					\$/BBLPROD: 0		WI OIL VAL:	7,845-	RI OIL VAL:	29,190		
					WI PAYOUT: .0		GAS VAL:	4,370-	GAS VAL:	16,262		
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	70,240	WI TOTAL:	24,790	RI TOTAL:	45,450		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,674

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 23.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,250
LAST YR RI VAL: 52,930
LAST YR 8/8 VAL: 105,180

LAST YR OIL PROD: 1,317
LAST YR GAS PROD: 7,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 213440 - MERCHANT FULL WI DECIMAL = .711250 #WELLS: 2
RRC#, WELL#.....: 5745 - RRC DIST.: 07C FULL RI DECIMAL = .288750 DEPTH: 8500
OPERATOR#, AGENT#: 902551 -

OPERATOR NAME....: WATUSI ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 213520 - MERCHANT -11- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14018 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 6,350
LAST YR 8/8 VAL: 18,740

LAST YR OIL PROD: 112
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 213560 - MERCHANT -14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14020 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

```
LEASE#, NAME.....: 213660 - MERCHANT EST          FULL WI DECIMAL = .875000          #WELLS:      4
RRC#, WELL#.....: 14168 -          RRC DIST.: 07C    FULL RI DECIMAL = .125000          DEPTH: 8500
```

OPERATOR#:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OPERATOR NAME.... ENDEAVOR ENERGY RESO				PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD#..... 85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN						
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	----	

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	428	4,881	0
				23,811

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	18,240	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	18,240	15119	0	38930	91123	52193	48884

30	REAGAN COUNTY ISD	1.000000	18,240	\$/BBLRESV: 79.84	EQUIP VAL:	13,012	
50	REAGAN COUNTY HOSP D	1.000000	18,240	\$/BBLPROD: 0	WT OIL VAL:	29,899-	RI OIL VAL: 3,200

61	REAGAN CO WSD	1.000000	18,240	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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```
*** PARAMETERS ***
```

MO SHIFT:	6	DISC:	14.0	YRS MAX:	1
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.18
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

QLE:	1.4 D	B: 1.000	De/Dt: 27.0 / 10.0
GAS:	15.0 D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(PONLD):		

LAST YEAR: 13,010

LAST YR RI VAL:	4,170
LAST YR 8/8 VAL:	17,180

LAST YR OIL PROD:	580
LAST YR GAS PROD:	5,174

REMARKS1:	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 215810 - MERCHANT EST -16- FULL WI DECIMAL = .745311 #WELLS: 2
RRC#, WELL#.....: 4697 - RRC DIST.: 07C FULL RI DECIMAL = .254689 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 21.9 / 21.9
GAS: 1.0 D B: .001 De/Dt: 37.0 / 37.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 277

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 216270 - MERCHANT C W FULL WI DECIMAL = .871094 #WELLS: 2
RRC#, WELL#.....: 14021 - RRC DIST.: 07C FULL RI DECIMAL = .128906 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,610
LAST YR RI VAL: 55,700
LAST YR 8/8 VAL: 187,310

LAST YR OIL PROD: 773
LAST YR GAS PROD: 1,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

```
LEASE#, NAME.....: 216310 - MERCHANT C W -A-          FULL WI DECIMAL = .873288          #WELLS:      3
RRC#, WELL#.....: 14127 -          RRC DIST.: 07C      FULL RI DECIMAL = .126712          DEPTH: 8500
```

OPERATOR#, AGENT#: 743279 - 28

OPERATOR NAME.....: SAHARA OPERATING COM

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	652	5,020	0
				36,201

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	20648	0	56849	57750	-901	-844	7760

00	REAGAN COUNTY APPRAI	1.000000	27,280	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	27,280	20648	0	56849	57750	901	844	7760

02	FM&LR	1.000000	27,280
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30	REAGAN COUNTY ISD	1.000000	27,280		\$/BBLRESV:	.94	EQUIP VAL:	19,518
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50	REAGAN COUNTY HOSP D	1.000000	27,280		\$/BBLPROD:	0	WI OIL VAL:	537-	RI OIL VAL:	4,942
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60	SANTA RITA UWD	1.000000	27,280	WI PAYOUT:	.0	GAS VAL:	307-	GAS VAL:	2,818
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61	REAGAN CO WSD	1.000000	27,280	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

55,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.5 D B: .001 De/Dt: 50.0 / 50.0

GAS: 20.0 D B: .001 De/Dt: 55.0 / 55.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490

LAST YR RI VAL:

LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1,016

LAST YR GAS PROD: 9,296

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 216420 - MERCHANT C W -B- FULL WI DECIMAL = .867187 #WELLS: 4
RRC#, WELL#.....: 14126 - RRC DIST.: 07C FULL RI DECIMAL = .132813 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 27,330
01 REAGAN COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
02 FM&LR 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 27,330
61 REAGAN CO WSD 1.000000 27,330 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 14.9 / 14.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 480
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 216530 - MERCHANT C W -C- FULL WI DECIMAL = .872070 #WELLS: 4
RRC#, WELL#.....: 14129 - RRC DIST.: 07C FULL RI DECIMAL = .127930 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 27,330
01 REAGAN COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
02 FM&LR 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 27,330
61 REAGAN CO WSD 1.000000 27,330 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 420
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 216560 - MERCHANT C W -D- FULL WI DECIMAL = .871094 #WELLS: 1
RRC#, WELL#.....: 14138 - RRC DIST.: 07C FULL RI DECIMAL = .128906 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 50.0 / 50.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 329
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 216620 - MERTZ -2- FULL WI DECIMAL = .744983 #WELLS: 1
RRC#, WELL#.....: 10052 - RRC DIST.: 07C FULL RI DECIMAL = .255017 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	155	0	63.58	2.36	2.36	.00	7342
				=====	=====	=====					=====
					155	0					7,342
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13125	-5,783	-5,416	2364	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,870		0	0	13125	5783	5416	2364	
01	REAGAN COUNTY	1.000000	8,870								
02	FM&LR	1.000000	8,870								
30	REAGAN COUNTY ISD	1.000000	8,870	\$/BBLRESV: 46.90		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	8,870	\$/BBLPROD: 0		WI OIL VAL:		5,416-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	8,870	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	8,870	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,870		WI TOTAL:		6,510	
								RI TOTAL:		2,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 23.0 / 23.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 411
LAST YR GAS PROD: 63

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 216630 - MERTZ -4- FULL WI DECIMAL = .735008 #WELLS: 1
RRC#, WELL#.....: 10090 - RRC DIST.: 07C FULL RI DECIMAL = .264992 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000
02 FM&LR 1.000000
30 REAGAN COUNTY ISD 1.000000
50 REAGAN COUNTY HOSP D 1.000000
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 216670 - MILLER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5323 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME.....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,680	1	618	1,600	0	63.58	4.04	4.04	.00	31925
01	REAGAN COUNTY	1.000000	54,680	2	556	1,281	0	64.59	4.09	4.09	.00	29179
02	FM&LR	1.000000	54,680	3	500	1,067	0	65.61	4.13	4.13	.00	26654
30	REAGAN COUNTY ISD	1.000000	54,680	4	450	912	0	66.65	4.17	4.17	.00	24369
50	REAGAN COUNTY HOSP D	1.000000	54,680									
60	SANTA RITA UWD	1.000000	54,680									
61	REAGAN CO WSD	1.000000	54,680									
					2,124	4,860	0					112,127

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
16179	0	128306	98058	30248	25294	23767
\$/BBLRESV: 12.81	EQUIP VAL: 5,620					
\$/BBLPROD: 0	WI OIL VAL: 22,105	RI OIL VAL: 20,770				
WI PAYOUT: .0	GAS VAL: 3,189	GAS VAL: 2,997				
RI PAYOUT: 3.1	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 54,680	WI TOTAL: 30,910	RI TOTAL: 23,770				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,400
LAST YR RI VAL: 9,340
LAST YR 8/8 VAL: 18,740

LAST YR OIL PROD: 676
LAST YR GAS PROD: 1,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 217100 - MILLER -B- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5410 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	59,290	1	964	2,270	0	63.58	4.13	4.13	.00	49799
01	REAGAN COUNTY	1.000000	59,290	2	626	1,327	0	64.59	4.17	4.17	.00	32852
02	FM&LR	1.000000	59,290		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	59,290		1,590	3,597	0					82,651
50	REAGAN COUNTY HOSP D	1.000000	59,290									
60	SANTA RITA UWD	1.000000	59,290									
61	REAGAN CO WSD	1.000000	59,290									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					7617	0	57416	28875	28,541	26,731	12465	
					4496	0	37348	29163	8,185	6,724	7175	
					=====	=====	=====	=====	=====	=====	=====	
					12113	0	94764	58038	36726	33455	19640	
					\$/BBLRESV: 22.59		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	29,179		RI OIL VAL:	17,130	
					WI PAYOUT: .0		GAS VAL:	4,276		GAS VAL:	2,510	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	59,290	WI TOTAL:	39,650		RI TOTAL:	19,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 9.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,117
LAST YR GAS PROD: 2,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 217150 - MILLER 226 FULL WI DECIMAL = .783750 #WELLS: 1
RRC#, WELL#.....: 8516 - RRC DIST.: 07C FULL RI DECIMAL = .216250 DEPTH: 2410

OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 196
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 217230 - MILLER-MILNER UNIT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 12338 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 895060 - 585

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,092	4,118	0	63.58	4.90	4.90	.00	116383
ALT JOB#:	UNIT.....:	2	1,873	3,225	0	64.59	4.95	4.95	.00	105855
ALT LSE#:	EOR.....:	3	1,686	2,653	0	65.61	5.01	5.01	.00	96791
ALT RRC#:	GRAPH.....:	4	1,517	2,251	0	66.65	5.06	5.06	.00	88470
		5	1,365	1,936	0	67.70	5.11	5.11	.00	80859
		6	1,229	1,665	0	68.78	5.16	5.16	.00	73964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	9,762	15,848	0				562,322

00	REAGAN COUNTY APPRAI	1.000000	204,250							
01	REAGAN COUNTY	1.000000	204,250							
02	FM&LR	1.000000	204,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	204,250	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	204,250	1	17656	0	134039	75600	58,439	54,733
60	SANTA RITA UWD	1.000000	204,250	2	13968	0	119823	76356	43,467	35,711
61	REAGAN CO WSD	1.000000	204,250	3	11630	0	108421	77119	31,302	22,558
				4	9966	0	98436	77891	20,545	12,988
				5	8656	0	89515	78669	10,846	6,014
				6	7517	0	81481	79456	2,025	985
				=====	=====	=====	=====	=====	=====	=====
				69393	0	631715	465091	166624	132989	66162

				\$/BBLRESV: 13.86	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 118,380			RI OIL VAL: 58,894		
				WI PAYOUT: 3.2	GAS VAL: 14,609			GAS VAL: 7,268		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 204,250	WI TOTAL: 138,090	RI TOTAL: 66,160
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,321
LAST YR GAS PROD: 4,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/23/2022 MNRLTCHA

LEASE#, NAME.....: 217650 - MITCHELL FULL WI DECIMAL = .757374 #WELLS: 2
RRC#, WELL#.....: 9670 - RRC DIST.: 07C FULL RI DECIMAL = .242626 DEPTH: 9419

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.300000									
01	REAGAN COUNTY	.300000									
02	FM&LR	.300000									
30	REAGAN COUNTY ISD	.300000									
50	REAGAN COUNTY HOSP D	.300000									
60	SANTA RITA UWD	.300000									
61	REAGAN CO WSD	.300000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	11.0 1		
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: U-400165
REMARKS2: R-217650
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 217710 - MITCHELL FULL WI DECIMAL = .789562 #WELLS: 7
RRC#, WELL#.....: 6888 - RRC DIST.: 07C FULL RI DECIMAL = .210438 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 218040 - MULHOLLAND FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 10308 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 7,810
01 REAGAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
02 FM&LR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 7,810
61 REAGAN CO WSD 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 218390 - NALLEY FULL WI DECIMAL = .679500 #WELLS: 4
RRC#, WELL#.....: 14169 - RRC DIST.: 07C FULL RI DECIMAL = .320500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,101	20,837	0	63.58	3.41	3.41	.00	90769
ALT JOB#:	UNIT.....:	2	1,363	15,003	0	64.59	3.45	3.45	.00	59821
ALT LSE#:	EOR.....:	3	883	10,802	0	65.61	3.48	3.48	.00	39366
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,347	46,642	0					189,956

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	258,370	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	258,370	1	48281	0	139050	56700	82,350	77,128	61698
02	FM&LR	1.000000	258,370	2	35171	0	94992	57267	37,725	30,993	37300
30	REAGAN COUNTY ISD	1.000000	258,370	3	25543	0	64909	57839	7,070	5,095	22555
50	REAGAN COUNTY HOSP D	1.000000	258,370	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	258,370		108995	0	298951	171806	127145	113216	121553
61	REAGAN CO WSD	1.000000	258,370								

\$/BBLRESV:	24.35	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	71,938	RI OIL VAL:	77,236
WI PAYOUT:	.0	GAS VAL:	41,278	GAS VAL:	44,317
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	258,370	WI TOTAL:	136,820	RI TOTAL:	121,550

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
54,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.1 D	B: .001	De/Dt: 35.0 / 35.0
GAS:	67.0 D	B: .001	De/Dt: 28.0 / 28.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 24,490
LAST YR 8/8 VAL: 36,880

LAST YR OIL PROD: 2,579
LAST YR GAS PROD: 24,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 218820 - NALLEY COY D FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13931 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	160,040	1	94487	0	242748	162653	80,095	75,015	32622
01	REAGAN COUNTY	1.000000	160,040	2	63065	0	186044	164279	21,765	17,881	22125
02	FM&LR	1.000000	160,040								
30	REAGAN COUNTY ISD	1.000000	160,040		157552	0	428792	326932	101860	92896	54747
50	REAGAN COUNTY HOSP D	1.000000	160,040								
60	SANTA RITA UWD	1.000000	160,040								
61	REAGAN CO WSD	1.000000	160,040								
					\$/BBLRESV: 13.87		EQUIP VAL:	12,392			
					\$/BBLPROD: 0		WI OIL VAL:	58,763		RI OIL VAL:	34,631
					WI PAYOUT: .0		GAS VAL:	34,133		GAS VAL:	20,116
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	160,040	WI TOTAL:	105,290		RI TOTAL:	54,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

154,908

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 103.0 D B: 1.000 De/Dt: 40.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,670
LAST YR RI VAL: 67,010
LAST YR 8/8 VAL: 205,680

LAST YR OIL PROD: 2,976
LAST YR GAS PROD: 49,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 218900 - NATIONWIDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216779 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9155
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,050	1	20711	0	20711	13000	7,711	7,254	6524
01	REAGAN COUNTY	1.000000	26,050	2	15267	0	15267	13130	2,137	1,779	4293
02	FM&LR	1.000000	26,050		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	26,050		35978	0	35978	26130	9848	9033	10817
50	REAGAN COUNTY HOSP D	1.000000	26,050								
60	SANTA RITA UWD	1.000000	26,050		\$/BBLRESV: .00		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	26,050		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 9,033		GAS VAL: 10,817		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 26,050		WI TOTAL: 15,230		RI TOTAL: 10,820		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 3,780
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 3
LAST YR GAS PROD: 8,432

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 219260 - NEWMONT -AA- WELL 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11938 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 220110 - NEWMONT -C- FULL WI DECIMAL = .811016 #WELLS: 1
RRC#, WELL#.....: 1531 - RRC DIST.: 07C FULL RI DECIMAL = .188984 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 220650 - NEWMONT -35- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 2553 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 35.0 / 35.0
GAS: D B: .001 De/Dt: 23.9 / 23.9
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 16,660

LAST YR OIL PROD: 168
LAST YR GAS PROD: 1,157

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 221145 - NOELKE -8- FULL WI DECIMAL = .752443 #WELLS: 1
RRC#, WELL#.....: 10986 - RRC DIST.: 07C FULL RI DECIMAL = .247557 DEPTH: 8200

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,200			
-----	-----	-----	-----
	100.0 99	100.0 99	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 221160 - NOELKE -11- FULL WI DECIMAL = .691885 #WELLS: 1
RRC#, WELL#.....: 10959 - RRC DIST.: 07C FULL RI DECIMAL = .308115 DEPTH: 8200

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 8,330

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 221190 - NORDIC -A- FULL WI DECIMAL = .627806 #WELLS: 1
RRC#, WELL#.....: 11338 - RRC DIST.: 07C FULL RI DECIMAL = .372194 DEPTH: 8500
OPERATOR#, AGENT#: 631638 -

OPERATOR NAME....: P4 OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 71.0 / 15.0
GAS: D B: .001 De/Dt: 5.8 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 151
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....	221192 - NORDIC -B-	FULL WI DECIMAL =	.740052	#WELLS:	2
RRC#, WELL#.....	11562 - RRC DIST... 07C	FULL RI DECIMAL =	.259948	DEPTH:	8500

OPERATOR#, AGENT#: 631638 -

OPERATOR NAME....: P4 OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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DATE	TIME	LOCATION	ACTIVITY	ATTENDANCE	REMARKS	DATE	TIME	LOCATION	ACTIVITY	ATTENDANCE	REMARKS
11/11/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/12/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/13/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/14/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/15/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/16/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/17/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/18/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/19/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/20/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/21/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/22/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/23/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/24/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/25/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/26/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/27/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/28/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/29/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/30/2023	10:00 AM	Room 101	Math Class	25	Good attendance

[illegible]

CONSTITUTION NAME	PERCENT	37.5 WEEKS
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		0 0 0 0 0 0

[illegible]

01	REAGAN COUNTY	1.0000000	0.830						
01	REAGAN COUNTY	1.0000000	6.830		\$/PRIRESV:	00		EQUIP VAL:	6.831

01	REAGAN COON11	1.0000000	0,830	\$/BBLRESV:	0.00	EQUIL VAL:	0,831
02	RM&LP	1.0000000	6 830	\$/BBLPROD:	0	WT OIL VAL:	0
						BT OIL VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.61

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.000 De/Dt: 76.0 / 18.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6.830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 215

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 221260 - NUNN -5A- WELL 3&4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11947 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,300	1	5377	0	8906	11025	-2,119	-1,985	2792
01	REAGAN COUNTY	1.000000	9,300		5377	0	8906	11025	2119	1985	2792
02	FM&LR	1.000000	9,300								
30	REAGAN COUNTY ISD	1.000000	9,300		\$/BBLRESV: 14.18		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,300		\$/BBLPROD: 0		WI OIL VAL:	787-	RI OIL VAL:	1,106	
60	SANTA RITA UWD	1.000000	9,300		WI PAYOUT: .0		GAS VAL:	1,198-	GAS VAL:	1,686	
61	REAGAN CO WSD	1.000000	9,300		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	9,300	WI TOTAL:	6,510	RI TOTAL:	2,790		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 5.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 5,350
LAST YR 8/8 VAL: 11,550

LAST YR OIL PROD: 207
LAST YR GAS PROD: 914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 221280 - NUNN FULL WI DECIMAL = .868750 #WELLS: 1
RRC#, WELL#.....: 14206 - RRC DIST.: 07C FULL RI DECIMAL = .131250 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 157
LAST YR GAS PROD: 488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 221285 - NUNN FULL WI DECIMAL = .868751 #WELLS: 2
RRC#, WELL#.....: 12761 - RRC DIST.: 07C FULL RI DECIMAL = .131249 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 123,850
01 REAGAN COUNTY 1.000000 123,850
02 FM&LR 1.000000 123,850
30 REAGAN COUNTY ISD 1.000000 123,850
50 REAGAN COUNTY HOSP D 1.000000 123,850
60 SANTA RITA UWD 1.000000 123,850
61 REAGAN CO WSD 1.000000 123,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,261 2,317 0 63.58 4.43 4.43 .00 69652
2 1,173 1,236 0 64.59 4.47 4.47 .00 65820
3 1,091 847 0 65.61 4.52 4.52 .00 62186
4 1,015 644 0 66.65 4.57 4.57 .00 58771
5 944 521 0 67.70 4.61 4.61 .00 55521
6 878 435 0 68.78 4.66 4.66 .00 52463
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 8917 0 78569 48300 30,269 28,350 11166
2 4800 0 70620 48783 21,837 17,940 8882
3 3326 0 65512 49270 16,242 11,704 7291
4 2557 0 61328 49763 11,565 7,310 6041
5 2087 0 57608 50261 7,347 4,074 5022
6 1761 0 54224 50764 3,460 1,682 4183
=====

23448 0 387861 297141 90720 71060 42585
\$/BBLRESV: 12.08 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 66,764 RI OIL VAL: 40,011
WI PAYOUT: 4.2 GAS VAL: 4,296 GAS VAL: 2,574
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 123,850 WI TOTAL: 81,260 RI TOTAL: 42,590
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 7.0 / 7.0
GAS: 10.0 D B: 1.000 De/Dt: 57.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,460
LAST YR RI VAL: 29,960
LAST YR 8/8 VAL: 81,420

LAST YR OIL PROD: 1,484
LAST YR GAS PROD: 2,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 221300 - NUNN -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14035 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 221310 - NUNN -A- FULL WI DECIMAL = .797000 #WELLS: 1
RRC#, WELL#.....: 12930 - RRC DIST.: 07C FULL RI DECIMAL = .203000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	692	2,361	0	63.58	3.49	3.49	.00	35066
ALT JOB#:	UNIT.....:	2	581	2,050	0	64.59	3.54	3.54	.00	29909
ALT LSE#:	EOR.....:	3	502	1,804	0	65.61	3.57	3.57	.00	26250
ALT RRC#:	GRAPH.....:	4	441	1,588	0	66.65	3.61	3.61	.00	23426
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,216	7,803	0					114,651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	61,230	1	6567	0	41633	25725	15,908	14,900	9976
01	REAGAN COUNTY	1.000000	61,230	2	5784	0	35693	25982	9,711	7,978	7568
02	FM&LR	1.000000	61,230	3	5133	0	31383	26241	5,142	3,705	5889
30	REAGAN COUNTY ISD	1.000000	61,230	4	4569	0	27995	26504	1,491	942	4649
50	REAGAN COUNTY HOSP D	1.000000	61,230	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	61,230		22053	0	136704	104452	32252	27525	28082
61	REAGAN CO WSD	1.000000	61,230								

\$/BBLRESV:	13.07	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	23,085
WI PAYOUT:	.0	GAS VAL:	4,440
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	61,230	WI TOTAL:	33,150
		RI TOTAL:	28,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 17.0 / 12.0
GAS:	7.0 D	B: 1.000	De/Dt: 14.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,660
LAST YR RI VAL: 12,370
LAST YR 8/8 VAL: 27,030

LAST YR OIL PROD: 836
LAST YR GAS PROD: 2,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 221330 - NUNN -A- FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 11639 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -

OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 184,650
01 REAGAN COUNTY 1.000000 184,650
02 FM&LR 1.000000 184,650
30 REAGAN COUNTY ISD 1.000000 184,650
50 REAGAN COUNTY HOSP D 1.000000 184,650
60 SANTA RITA UWD 1.000000 184,650
61 REAGAN CO WSD 1.000000 184,650

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 1,588 0 0 63.58 4.45 4.45 .00 82034
2 1,337 0 0 64.59 4.49 4.49 .00 70165
3 1,153 0 0 65.61 4.54 4.54 .00 61464
4 1,016 0 0 66.65 4.59 4.59 .00 55020
5 907 0 0 67.70 4.64 4.64 .00 49891
6 816 0 0 68.78 4.68 4.68 .00 45601
7 734 0 0 68.78 4.68 4.68 .00 41019

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 82034 35700 46,334 43,396 17809
2 0 0 70165 36057 34,108 28,022 13480
3 0 0 61464 36417 25,047 18,050 10450
4 0 0 55020 36782 18,238 11,529 8278
5 0 0 49891 37149 12,742 7,065 6643
6 0 0 45601 37521 8,080 3,930 5373
7 0 0 41019 37522 3,497 1,492 4277

8/8 VALUE: 184,650 WI TOTAL: 118,340 RI TOTAL: 66,310

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,780
LAST YR RI VAL: 32,660
LAST YR 8/8 VAL: 81,440

LAST YR OIL PROD: 1,672
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 221470 - NUNN -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 11133 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -

OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 17.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 137
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 222010 - NUNN ELIZABETH -C- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 14131 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 28
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 133
LAST YR GAS PROD: 503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 222050 - NUNN -C- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13976 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -

OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	733	0	0	63.58	4.45	4.45	.00	40779
ALT JOB#:	UNIT.....:	2	549	0	0	64.59	4.49	4.49	.00	31027
ALT LSE#:	EOR.....:	3	439	0	0	65.61	4.54	4.54	.00	25202
ALT RRC#:	GRAPH.....:	4	366	0	0	66.65	4.59	4.59	.00	21345
		5	314	0	0	67.70	4.64	4.64	.00	18601
		6	270	0	0	68.78	4.68	4.68	.00	16249
		7	232	0	0	68.78	4.68	4.68	.00	13962
		8	200	0	0	68.78	4.68	4.68	.00	12037

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	733	0	0	63.58	4.45	4.45	.00	40779
00	REAGAN COUNTY APPRAI	1.000000	98,020	2	549	0	0	64.59	4.49	4.49	.00	31027
01	REAGAN COUNTY	1.000000	98,020	3	439	0	0	65.61	4.54	4.54	.00	25202
02	FM&LR	1.000000	98,020	4	366	0	0	66.65	4.59	4.59	.00	21345
30	REAGAN COUNTY ISD	1.000000	98,020	5	314	0	0	67.70	4.64	4.64	.00	18601
50	REAGAN COUNTY HOSP D	1.000000	98,020	6	270	0	0	68.78	4.68	4.68	.00	16249
60	SANTA RITA UWD	1.000000	98,020	7	232	0	0	68.78	4.68	4.68	.00	13962
61	REAGAN CO WSD	1.000000	98,020	8	200	0	0	68.78	4.68	4.68	.00	12037

00	REAGAN COUNTY APPRAI	1.000000	98,020	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	98,020	3,103	0	0						179,202
02	FM&LR	1.000000	98,020									

30	REAGAN COUNTY ISD	1.000000	98,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	98,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	98,020	1	0	0	40779	10500	30,279	28,359
61	REAGAN CO WSD	1.000000	98,020	2	0	0	31027	10605	20,422	16,778

3	0	0	25202	10711	14,491	10,443	2652
4	0	0	21345	10818	10,527	6,655	1988
5	0	0	18601	10926	7,675	4,256	1533
6	0	0	16249	11035	5,214	2,536	1185
7	0	0	13962	11035	2,927	1,249	901
8	0	0	12037	11035	1,002	375	688
=====	=====	=====	=====	=====	=====	=====	=====
0	0	179202	86665	92537	70651	18118	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 26.02	EQUIP VAL: 9,247
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 70,651
			WI PAYOUT: 4.5	GAS VAL: 0
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	8/8 VALUE: 98,020	WI TOTAL: 79,900	RI TOTAL: 18,120
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	43,230
LAST YR RI VAL:	11,070
LAST YR 8/8 VAL:	54,300

LAST YR OIL PROD:	1,070
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 222090 - NUNN -D- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6515 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 310719 -
OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 225
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 222260 - NUNN ELIZ-LEESON FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4884 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 222340 - NUNN J F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14026 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 5.9 / 5.9
GAS: D B: 1.000 De/Dt: 22.4 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,640
LAST YR RI VAL: 11,090
LAST YR 8/8 VAL: 20,730

LAST YR OIL PROD: 31
LAST YR GAS PROD: 879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 222490 - NUNN J F -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 13968 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330						
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500	1.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 222590 - NUNN J F -E- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 9698 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 895060 - 585
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 759,830
01 REAGAN COUNTY 1.000000 759,830

02 FM&LR 1.000000 759,830
30 REAGAN COUNTY ISD 1.000000 759,830
50 REAGAN COUNTY HOSP D 1.000000 759,830
60 SANTA RITA UWD 1.000000 759,830
61 REAGAN CO WSD 1.000000 759,830

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

198,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,310
LAST YR RI VAL: 113,050
LAST YR 8/8 VAL: 370,360

LAST YR OIL PROD: 7,280
LAST YR GAS PROD: 10,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 222630 - NUNN J F -1 29-WELL 1 FULL WI DECIMAL = .749997 #WELLS: 1
RRC#, WELL#.....: 14242 - RRC DIST.: 07C FULL RI DECIMAL = .250003 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 222690 - OWENS ELLA FULL WI DECIMAL = .845000 #WELLS:
RRC#, WELL#.....: 94 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 9170
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 6.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 27.9 / 27.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 9,160

LAST YR OIL PROD: 26
LAST YR GAS PROD: 425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 222700 - OLIVER FULL WI DECIMAL = .740000 #WELLS: 5
RRC#, WELL#.....: 6204 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	108,870	1	1,263	16,264	0	63.58	3.78	3.78	.00	59423
01	REAGAN COUNTY	1.000000	108,870	2	1,076	13,703	0	64.59	3.82	3.82	.00	51429
02	FM&LR	1.000000	108,870		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	108,870		2,339	29,967	0					110,852
50	REAGAN COUNTY HOSP D	1.000000	108,870									
60	SANTA RITA UWD	1.000000	108,870									
61	REAGAN CO WSD	1.000000	108,870									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					45494	0	104917	84525	20,392	19,098	34676	
					38736	0	90165	85370	4,795	3,939	26373	
					=====	=====	=====	=====	=====	=====	=====	=====
					84230	0	195082	169895	25187	23037	61049	
					\$/BBLRESV: 7.56		EQUIP VAL: 24,785					
					\$/BBLPROD: 0		WI OIL VAL: 13,090		RI OIL VAL: 34,690			
					WI PAYOUT: .0		GAS VAL: 9,947		GAS VAL: 26,359			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 108,870		WI TOTAL: 47,820		RI TOTAL: 61,050			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 49.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,130
LAST YR RI VAL: 80,590
LAST YR 8/8 VAL: 148,720

LAST YR OIL PROD: 1,574
LAST YR GAS PROD: 25,893

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 222750 - OWENS ET AL FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 8407 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2392
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 237,600
01 REAGAN COUNTY 1.000000 237,600
02 FM&LR 1.000000 237,600
30 REAGAN COUNTY ISD 1.000000 237,600
50 REAGAN COUNTY HOSP D 1.000000 237,600
60 SANTA RITA UWD 1.000000 237,600
61 REAGAN CO WSD 1.000000 237,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,582 0 0 63.58 4.05 4.05 .00 75438
2 1,296 0 0 64.59 4.10 4.10 .00 62781
3 1,063 0 0 65.61 4.14 4.14 .00 52308
4 869 0 0 66.65 4.18 4.18 .00 43439
5 713 0 0 67.70 4.23 4.23 .00 36203
6 583 0 0 68.78 4.27 4.27 .00 30074
7 477 0 0 68.78 4.27 4.27 .00 24606

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 75438 19950 55,488 51,970 23655
2 0 0 62781 20149 42,632 35,025 17422
3 0 0 52308 20351 31,957 23,030 12845
4 0 0 43439 20555 22,884 14,466 9441
5 0 0 36203 20761 15,442 8,563 6963
6 0 0 30074 20969 9,105 4,429 5119
7 0 0 24606 20970 3,636 1,551 3706
0 0 324849 143705 181144 139034 79151

*** PARAMETERS ***
\$/BBLRESV: 28.16 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 139,034 RI OIL VAL: 79,151
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 237,600 WI TOTAL: 158,450 RI TOTAL: 79,150

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,560
LAST YR RI VAL: 62,740
LAST YR 8/8 VAL: 179,300

LAST YR OIL PROD: 1,798
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 222810 - OWENS ELLA -B- FULL WI DECIMAL = .845000 #WELLS: 3
RRC#, WELL#.....: 11342 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 2410

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	127	0	63.58	4.45	4.45	.00	6823
				=====	=====	=====					=====
					127	0					6,823
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10500	-3,677	-3,444	1178	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	12,330		0	0	10500	3677	3444	1178	
01	REAGAN COUNTY	1.000000	12,330		0	0	10500				
02	FM&LR	1.000000	12,330								
30	REAGAN COUNTY ISD	1.000000	12,330	\$/BBLRESV: 32.09		EQUIP VAL:		11,153			
50	REAGAN COUNTY HOSP D	1.000000	12,330	\$/BBLPROD: 0		WI OIL VAL:		3,444-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	12,330	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	12,330	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,330		WI TOTAL:		11,150	
								RI TOTAL:		1,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 130
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 223120 - OWENS T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5315 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 223200 - OWENS -220- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9704 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2275
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,600 .1

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

```
LEASE#, NAME.....: 223550 - P-S-R JACKSON-HUGHES          FULL WI DECIMAL = .802500          #WELLS:      2
RRC#, WELL#.....:   3745 -          RRC DIST.: 07C        FULL RI DECIMAL = .197500          DEPTH:    8500
```

OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	193	4,283	0
				9.847

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	BBL RESERVE		OIL VALUE		GAS VALUE		TOTAL	
				1	15295	0	25142	33600	-8,458	-7,921	5821
00	REAGAN COUNTY APPRAI	1.000000	18,830	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	18,830		15295	0	25142	33600	8458	7921	5821
02	FM&LR	1.000000	18,830								
30	REAGAN COUNTY ISD	1.000000	18,830	\$/BBLRESV:	20.03		EQUIP VAL:		13,012		
50	REAGAN COUNTY HOSP D	1.000000	18,830	\$/BBLPROD:	0		WI OIL VAL:		3,102	RI OIL VAL:	2,280
60	SANTA RITA UWD	1.000000	18,830	WI PAYOUT:	.0		GAS VAL:		4,819	GAS VAL:	3,541
61	REAGAN CO WSD	1.000000	18,830	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
							=====	=====	=====	=====	=====
				8/8 VALUE:	18,830		WI TOTAL:	13,010		RI TOTAL:	5,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0	D	B:	.001	De/Dt:	75.0 / 29.0
GAS:	13.0	D	B:	1.000	De/Dt:	18.0 / 12.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13.660

LAST YR OIL PROD: 258
LAST YR GAS PROD: 4,728

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/17/2022 MNRLJHAR

LEASE#, NAME.....: 223560 - P-S-R- JACKSON-HUGHES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3341 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7000

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 86115600
OIL FIELD NAME...: STILES (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/18/2022 MNRLJHAR

LEASE#, NAME.....: 223980 - P-S-R ZULETTE FULL WI DECIMAL = .802500 #WELLS: 5
RRC#, WELL#.....: 3593 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	22773	0	36243	59850	-23,607	-22,111
00	REAGAN COUNTY APPRAI	1.000000	27,910	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	27,910		22773	0	36243	59850	23607	22111
02	FM&LR	1.000000	27,910							
30	REAGAN COUNTY ISD	1.000000	27,910		\$/BBLRESV: 38.79		EQUIP VAL:	19,518		
50	REAGAN COUNTY HOSP D	1.000000	27,910		\$/BBLPROD: 0		WI OIL VAL:	8,218-	RI OIL VAL:	3,119
60	SANTA RITA UWD	1.000000	27,910		WI PAYOUT: .0		GAS VAL:	13,893-	GAS VAL:	5,272
61	REAGAN CO WSD	1.000000	27,910		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	27,910	WI TOTAL:	19,520	RI TOTAL:	8,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 65.0 / 65.0
GAS: 20.0 D B: .001 De/Dt: 24.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,560
LAST YR RI VAL: 6,090
LAST YR 8/8 VAL: 26,650

LAST YR OIL PROD: 431
LAST YR GAS PROD: 7,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

```
LEASE#, NAME.....: 224410 - PAN-AM-HUGHES #1          FULL WI DECIMAL = .705705          #WELLS:      1
RRC#, WELL#.....: 4823 -          RRC DIST.: 07C      FULL RI DECIMAL = .294295          DEPTH: 8500
```

OPERATOR#, AGENCY# : 251726 - 405									
OPERATOR NAME.... ENDEAVOR ENERGY RESO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	5,104	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	17001	0	17001	34183	-17,182	-16,093	6670

00	REAGAN COUNTY APPRAI	1.000000	13,180	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	13,180	17001	0	17001	34183	17182	16093	6670

02	FM&LR	1.000000	13,180				
30	REAGAN COUNTY ISD	1.000000	13,180	\$/BBLRESV:	.00	EQUIP VAL:	6,506

50	REAGAN COUNTY HOSP D	1.000000	13,180	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SANTA RITA UWD	1.000000	13,180	WI PAYOUT:	.0	GAS VAL:	16,093-	GAS VAL:	6,670

61	REAGAN CO WSD	1.000000	13,180	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

8/8 VALUE:	13,180	WI TOTAL:	6,510	RI TOTAL:	6,670
------------	--------	-----------	-------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.56
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.56
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32.556			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 M	B: 1.000	De/Dt: 28.0 / 14.0
GAS:	16.0 D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      6,510
LAST YR  RI VAL:      3,510
LAST YR 8/8 VAL:     10.020

```

LAST YR OIL PROD: 251
LAST YR GAS PROD: 6,238

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....	224840 - PAN-AM-HUGHES -B-	FULL WI DECIMAL =	.748481	#WELLS:	2
RRC#, WELL#.....	4862 - RRC DIST... 07C	FULL RI DECIMAL =	.251519	DEPTH:	8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	91	658	0				4,331
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2123	0	6454	23625	-17,171	-16,082	2040
00	REAGAN COUNTY APPRAI	1.000000	8,550	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	8,550		2123	0	6454	23625	17171	16082	2040
02	FM&LR	1.000000	8,550								
30	REAGAN COUNTY ISD	1.000000	8,550		\$/BBLRESV: 158.44		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	8,550		\$/BBLPROD: 0		WI OIL VAL:		10,792-		
60	SANTA RITA UWD	1.000000	8,550		WI PAYOUT: .0		GAS VAL:		5,290-		
61	REAGAN CO WSD	1.000000	8,550		RI PAYOUT: .9		PRD VAL:		0		
							=====		=====		
					8/8 VALUE:	8,550	WI TOTAL:		6,510		RI TOTAL: 2,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.09
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.09
TYPE.. (USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	2.0 D	B: 1.000	De/Dt: 17.0 / 12.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	4,780
LAST YR	8/8 VAL:	17,790

```

LAST YR OIL PROD:      165
LAST YR GAS PROD:      1,548

```

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 225270 - PARISH FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4157 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				790	0	0	63.58	4.45	4.45	.00	43950
=====				=====	=====	=====	=====	=====	=====	=====	=====
				790	0	0					43,950
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	43950	45150	-1,200	-1,124	5907	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	12,420								
01	REAGAN COUNTY	1.000000	12,420	0	0	43950	45150	1200	1124	5907	
02	FM&LR	1.000000	12,420								
30	REAGAN COUNTY ISD	1.000000	12,420	\$/BBLRESV:	1.63	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	12,420	\$/BBLPROD:	0	WI OIL VAL:		1,124-	RI OIL VAL:	5,907	
60	SANTA RITA UWD	1.000000	12,420	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	12,420	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	12,420	WI TOTAL:		6,510	RI TOTAL:	5,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,350
LAST YR 8/8 VAL: 10,860

LAST YR OIL PROD: 988
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 225700 - PARISH NANNIE C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14292 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7100

OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3122	0	33386	37800	-4,414	-4,116	7817			
00	REAGAN COUNTY APPRAI	1.000000	14,330		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	14,330		3122	0	33386	37800	4414	4116	7817			
02	FM&LR	1.000000	14,330											
30	REAGAN COUNTY ISD	1.000000	14,330		\$/BBLRESV:	7.84		EQUIP VAL:	6,506					
50	REAGAN COUNTY HOSP D	1.000000	14,330		\$/BBLPROD:	0		WI OIL VAL:	3,731-	RI OIL VAL:	7,086			
60	SANTA RITA UWD	1.000000	14,330		WI PAYOUT:	.0		GAS VAL:	385-	GAS VAL:	731			
61	REAGAN CO WSD	1.000000	14,330		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====			=====			
				8/8 VALUE:	14,330	WI TOTAL:	6,510	RI TOTAL:	7,820					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 3.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,730
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 13,840

LAST YR OIL PROD: 378
LAST YR GAS PROD: 6,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

```
LEASE#, NAME.....: 225730 - PATTERSON                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....:   6428 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000                DEPTH: 8500
```

OPERATOR#:	85279200	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....	HIBERNIA RESOURCES I	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....	85279200	--	----	-----	----	-----	-----	-----	-----
OIL FIELD NAME....	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	285	1,716	0
				13,590

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	BBL RESERVE		OIL VALUE		RI OIL VALUE			
00	REAGAN COUNTY APPRAI	1.000000	14,580	1	6242	0	19832	17850	1,982	1,856	6219
01	REAGAN COUNTY	1.000000	14,580		6242	0	19832	17850	1982	1856	6219
02	FM&LR	1.000000	14,580								
30	REAGAN COUNTY ISD	1.000000	14,580	\$/BBLRESV:	5.95		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	14,580	\$/BBLPROD:	0		WI OIL VAL:		1,272	RI OIL VAL:	4,262
60	SANTA RITA UWD	1.000000	14,580	WI PAYOUT:	.0		GAS VAL:		584	GAS VAL:	1,957
61	REAGAN CO WSD	1.000000	14,580	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
				8/8 VALUE:		14,580	WI TOTAL:		8,360	RI TOTAL:	6,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.71
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.71
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9	D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	6.0	D	B: 1.000	De/Dt: 37.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,850
LAST YR	RI VAL:	9,860
LAST YR	8/8 VAL:	17,710

LAST YR OIL PROD: 331
LAST YR GAS PROD: 2,483

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 225770 - PATTERSON -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8384 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14240	0	59207	71400	-12,193	-11,420	18566			
00	REAGAN COUNTY APPRAI	1.000000	31,580		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	31,580		14240	0	59207	71400	12193	11420	18566			
02	FM&LR	1.000000	31,580											
30	REAGAN COUNTY ISD	1.000000	31,580		\$/BBLRESV:	12.26	EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	31,580		\$/BBLPROD:	0	WI OIL VAL:	8,673-	RI OIL VAL:	14,101				
60	SANTA RITA UWD	1.000000	31,580		WI PAYOUT:	.0	GAS VAL:	2,747-	GAS VAL:	4,465				
61	REAGAN CO WSD	1.000000	31,580		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	31,580	WI TOTAL:	13,010	RI TOTAL:	18,570					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 15.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,180
LAST YR RI VAL: 60,680
LAST YR 8/8 VAL: 98,860

LAST YR OIL PROD: 1,911
LAST YR GAS PROD: 7,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 226240 - PATTERSON SUSAN FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 14184 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4171	0	11085	48300	-37,215	-34,855
00	REAGAN COUNTY APPRAI	1.000000	16,490	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,490		4171	0	11085	48300	37215	34855
02	FM&LR	1.000000	16,490							
30	REAGAN COUNTY ISD	1.000000	16,490		\$/BBLRESV: 199.91		EQUIP VAL: 13,012			
50	REAGAN COUNTY HOSP D	1.000000	16,490		\$/BBLPROD: 0		WI OIL VAL: 21,740-		RI OIL VAL:	2,168
60	SANTA RITA UWD	1.000000	16,490		WI PAYOUT: .0		GAS VAL: 13,115-		GAS VAL:	1,308
61	REAGAN CO WSD	1.000000	16,490		RI PAYOUT: .9		PRD VAL: 0		PRD VAL:	0
						=====		=====		=====
				8/8 VALUE:		16,490	WI TOTAL: 13,010		RI TOTAL:	3,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,000
LAST YR 8/8 VAL: 16,010

LAST YR OIL PROD: 249
LAST YR GAS PROD: 2,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 226460 - PATTERSON -H- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14196 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 226540 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13917 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				191	3,355	0	63.58	3.47	3.47	.00	10626
=====				=====	=====	=====	=====	=====	=====	=====	=====
				191	3,355	0					10,626
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10187	0	20813	21000	-187	-175	2797	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	15,810								
01	REAGAN COUNTY	1.000000	15,810	10187	0	20813	21000	187	175	2797	
02	FM&LR	1.000000	15,810								
30	REAGAN COUNTY ISD	1.000000	15,810	\$/BBLRESV: .53		EQUIP VAL: 13,012					
50	REAGAN COUNTY HOSP D	1.000000	15,810	\$/BBLPROD: 0		WI OIL VAL: 89-		RI OIL VAL: 1,428			
60	SANTA RITA UWD	1.000000	15,810	WI PAYOUT: .0		GAS VAL: 86-		GAS VAL: 1,369			
61	REAGAN CO WSD	1.000000	15,810	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		15,810		WI TOTAL: 13,010		RI TOTAL: 2,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 4,340
LAST YR 8/8 VAL: 16,730

LAST YR OIL PROD: 537
LAST YR GAS PROD: 4,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 226541 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .898437 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .101563 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800638 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,280	0	0	0					0
01	REAGAN COUNTY	1.000000	2,280								
02	FM&LR	1.000000	2,280								
30	REAGAN COUNTY ISD	1.000000	2,280								
50	REAGAN COUNTY HOSP D	1.000000	2,280								
61	REAGAN CO WSD	1.000000	2,280								
63	GLASSCOCK UWCD	1.000000	2,280								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,530
LAST YR 8/8 VAL: 3,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 226620 - PETRO PLEX - SCOTT AA FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9651 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 278879 - 40
OPERATOR NAME....: FOSSIL PETROLEUM LLC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,535	0	63.58	4.45	4.45	.00	73196
ALT JOB#:	UNIT.....:			2	1,411	0	64.59	4.49	4.49	.00	68352
ALT LSE#:	EOR.....:			3	1,298	0	65.61	4.54	4.54	.00	63871
ALT RRC#:	GRAPH.....:			4	1,193	0	66.65	4.59	4.59	.00	59635
				5	1,097	0	67.70	4.64	4.64	.00	55700
				6	1,009	0	68.78	4.68	4.68	.00	52049
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	928	0	68.78	4.68	4.68	.00	47871
---	-----	-----	-----	8	852	0	68.78	4.68	4.68	.00	43950
00	REAGAN COUNTY APPRAI	1.000000	265,210	9	784	0	68.78	4.68	4.68	.00	40443
01	REAGAN COUNTY	1.000000	265,210	10	721	0	68.78	4.68	4.68	.00	37193
02	FM&LR	1.000000	265,210	=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	265,210		10,828	0					542,260
50	REAGAN COUNTY HOSP D	1.000000	265,210								
60	SANTA RITA UWD	1.000000	265,210								
61	REAGAN CO WSD	1.000000	265,210	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	73196	32550	40,646	38,069	22953
				2	0	0	68352	32875	35,477	29,146	18968
				3	0	0	63871	33204	30,667	22,100	15685
				4	0	0	59635	33537	26,098	16,498	12960
				5	0	0	55700	33872	21,828	12,104	10712
				6	0	0	52049	34210	17,839	8,677	8859
				7	0	0	47871	34211	13,660	5,829	7210
				8	0	0	43950	34211	9,739	3,645	5858
				9	0	0	40443	34211	6,232	2,046	4770
				10	0	0	37193	34211	2,982	859	3882
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	542260	337092	205168	138973	111857

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 17.11 EQUIP VAL: 14,379
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 138,973 RI OIL VAL: 111,857
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 265,210 WI TOTAL: 153,350 RI TOTAL: 111,860

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,030
LAST YR RI VAL: 55,230
LAST YR 8/8 VAL: 117,260

LAST YR OIL PROD: 1,608
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 228280 - PETTIT J B WELL 2 FULL WI DECIMAL = .758203 #WELLS:
RRC#, WELL#.....: 1562 - RRC DIST.: 07C FULL RI DECIMAL = .241797 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 228710 - PETTIT J B FULL WI DECIMAL = .813281 #WELLS: 2
RRC#, WELL#.....: 1599 - RRC DIST.: 07C FULL RI DECIMAL = .186719 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 228750 - PETTIT J B FULL WI DECIMAL = .765625 #WELLS: 4
RRC#, WELL#.....: 6184 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	60,780	1	3718	0	64858	47775	17,083	16,000	18678
01	REAGAN COUNTY	1.000000	60,780	2	3048	0	55318	48252	7,066	5,805	14098
02	FM&LR	1.000000	60,780		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	60,780		6766	0	120176	96027	24149	21805	32776
50	REAGAN COUNTY HOSP D	1.000000	60,780								
60	SANTA RITA UWD	1.000000	60,780		\$/BBLRESV: 11.62		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	60,780		\$/BBLPROD: 0		WI OIL VAL:	20,577	RI OIL VAL:	30,931	
					WI PAYOUT: .0		GAS VAL:	1,228	GAS VAL:	1,845	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	60,780	WI TOTAL:	28,000	RI TOTAL:	32,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,870
LAST YR RI VAL: 35,090
LAST YR 8/8 VAL: 67,960

LAST YR OIL PROD: 1,859
LAST YR GAS PROD: 2,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 229140 - PETTIT "A" FULL WI DECIMAL = .856653 #WELLS: 2
RRC#, WELL#.....: 2998 - RRC DIST.: 07C FULL RI DECIMAL = .143347 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 9.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 6,820
LAST YR 8/8 VAL: 19,830

LAST YR OIL PROD: 676
LAST YR GAS PROD: 2,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/22/2022 MNRLJHAR

LEASE#, NAME.....: 229300 - PETTIT "14" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11756 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/26/2022 MNRLTCHA

LEASE#, NAME.....: 229310 - PFLUGER CONSOLIDATED FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 12874 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9145
OPERATOR#, AGENT#: 293514 - 40

OPERATOR NAME....: GANADOR OPERATING, L
OIL FIELD#.....: 54590300
OIL FIELD NAME...: LONE JOE DEEP (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.500000		0	0	0					0
01	REAGAN COUNTY	.500000									
02	FM&LR	.500000									
30	REAGAN COUNTY ISD	.500000									
50	REAGAN COUNTY HOSP D	.500000									
60	SANTA RITA UWD	.500000									
61	REAGAN CO WSD	.500000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
1			
20.0 1	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CO/SP CONSTANT % SP IRION=50%
REMARKS2: **HEDGING GAS \$ *** PTD03
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 229400 - PHILLIPS-STATE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 10149 - RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 146
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 229530 - PHILLIPS-ZULLETTE -A- FULL WI DECIMAL = .809627 #WELLS: 4
RRC#, WELL#.....: 11730 - RRC DIST.: 07C FULL RI DECIMAL = .190373 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10213	0	20199	90858	-70,659	-66,179	4469	-----
00	REAGAN COUNTY APPRAI	1.000000	17,480		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	17,480		10213	0	20199	90858	70659	66179	4469	
02	FM&LR	1.000000	17,480									
30	REAGAN COUNTY ISD	1.000000	17,480		\$/BBLRESV: 208.30		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	17,480		\$/BBLPROD: 0		WI OIL VAL:		32,718-	RI OIL VAL:	2,209	
60	SANTA RITA UWD	1.000000	17,480		WI PAYOUT: .0		GAS VAL:		33,461-	GAS VAL:	2,260	
61	REAGAN CO WSD	1.000000	17,480		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
				=====								
				8/8 VALUE:		17,480	WI TOTAL:		13,010	RI TOTAL:		4,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,532

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 40.0 / 40.0
GAS: 11.0 D B: .001 De/Dt: 40.0 / 40.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 4,490
LAST YR 8/8 VAL: 16,880

LAST YR OIL PROD: 377
LAST YR GAS PROD: 6,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 232080 - PROCTOR L C -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1481 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	77,060	1	28369	0	79773	52500	27,273	25,543	25014
01	REAGAN COUNTY	1.000000	77,060	2	23190	0	58117	53025	5,092	4,183	16127
02	FM&LR	1.000000	77,060								
30	REAGAN COUNTY ISD	1.000000	77,060		51559	0	137890	105525	32365	29726	41141
50	REAGAN COUNTY HOSP D	1.000000	77,060								
60	SANTA RITA UWD	1.000000	77,060								
61	REAGAN CO WSD	1.000000	77,060								
					\$/BBLRESV: 13.79		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	18,611		RI OIL VAL:	25,758
					WI PAYOUT: .0		GAS VAL:	11,115		GAS VAL:	15,383
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	77,060	WI TOTAL:	35,920		RI TOTAL:	41,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .001 De/Dt: 33.0 / 33.0
GAS: 21.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 13,190
LAST YR 8/8 VAL: 19,390

LAST YR OIL PROD: 787
LAST YR GAS PROD: 7,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 232500 - R B FULL WI DECIMAL = .732500 #WELLS: 8
RRC#, WELL#.....: 9099 - RRC DIST.: 07C FULL RI DECIMAL = .267500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,814	0	0	63.58	4.45	4.45	.00	84482
ALT JOB#:	UNIT.....:	2	1,378	0	0	64.59	4.49	4.49	.00	65196
ALT LSE#:	EOR.....:	3	1,046	0	0	65.61	4.54	4.54	.00	50270
ALT RRC#:	GRAPH.....:	4	793	0	0	66.65	4.59	4.59	.00	38715
		5	601	0	0	67.70	4.64	4.64	.00	29804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,632	0	0				268,467
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	224,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	224,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	224,140							
30	REAGAN COUNTY ISD	1.000000	224,140	1	0	84482	23625	60,857	56,998	29023
50	REAGAN COUNTY HOSP D	1.000000	224,140	2	0	65196	23861	41,335	33,959	19821
60	SANTA RITA UWD	1.000000	224,140	3	0	50270	24099	26,171	18,860	13525
61	REAGAN CO WSD	1.000000	224,140	4	0	38715	24341	14,374	9,087	9218
				5	0	29804	24584	5,220	2,894	6280
				0	0	268467	120510	147957	121798	77867

\$/BBLRESV:	29.52	EQUIP VAL:	24,468		
\$/BBLPROD:	0	WI OIL VAL:	121,798	RI OIL VAL:	77,867
WI PAYOUT:	4.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .001 De/Dt: 24.0 / 24.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,770
LAST YR RI VAL: 65,520
LAST YR 8/8 VAL: 160,290

LAST YR OIL PROD: 2,093
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 232540 - RAINBOW -19A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 210776 - 1 RRC DIST.: 07C FULL RI DECIMAL = .257500 DEPTH: 9581
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 232550 - RANCH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	116	0	63.58	4.45	4.45	.00	5531
				=====	=====	=====					=====
					116	0					5,531
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11550	-6,019	-5,637	1735	
00	REAGAN COUNTY APPRAI	1.000000	16,610	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	16,610		0	0	11550	6019	5637	1735	
02	FM&LR	1.000000	16,610								
30	REAGAN COUNTY ISD	1.000000	16,610	\$/BBLRESV: 64.79		EQUIP VAL: 14,871					
50	REAGAN COUNTY HOSP D	1.000000	16,610	\$/BBLPROD: 0		WI OIL VAL: 5,637-		RI OIL VAL: 1,735			
60	SANTA RITA UWD	1.000000	16,610	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	16,610	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		16,610	WI TOTAL:		14,870	RI TOTAL: 1,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 31.0 / 31.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,450
LAST YR 8/8 VAL: 16,320

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 232600 - RAPE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 20264 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 14939500
OIL FIELD NAME...: CALVIN, N. (DEAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 59.0 / 59.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 208
LAST YR GAS PROD: 79

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 232610 - RAPE -1- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 16284 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 15,080
LAST YR 8/8 VAL: 21,590

LAST YR OIL PROD: 1,111
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2022 MNRLJHAR

LEASE#, NAME.....: 233485 - REAGAN -G- FEE FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 38422 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8513
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,546,560
01 REAGAN COUNTY 1.000000 1,546,560
02 FM&LR 1.000000 1,546,560
30 REAGAN COUNTY ISD 1.000000 1,546,560
50 REAGAN COUNTY HOSP D 1.000000 1,546,560
60 SANTA RITA UWD 1.000000 1,546,560
61 REAGAN CO WSD 1.000000 1,546,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 548265 0 748820 289800 459,020 429,913 100634
2 487536 0 648325 292698 355,627 292,172 77105
3 433488 0 562428 295624 266,804 192,277 59193
4 385391 0 488790 298581 190,209 120,244 45525
5 342595 0 425587 301566 124,021 68,773 35078
6 304521 0 370962 304582 66,380 32,289 27059
7 267977 0 320456 304583 15,873 6,773 20686
2769773 0 3565368 2087434 1477934 1142441 365280

*** PARAMETERS ***
\$/BBLRESV: 21.04 EQUIP VAL: 38,839
\$/BBLPROD: 0 WI OIL VAL: 254,930 RI OIL VAL: 81,510
WI PAYOUT: 3.5 GAS VAL: 887,510 GAS VAL: 283,769
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,546,560 WI TOTAL: 1,181,280 RI TOTAL: 365,280

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: .001 De/Dt: 21.0 / 21.0
GAS: 480.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,960
LAST YR RI VAL: 129,680
LAST YR 8/8 VAL: 449,640

LAST YR OIL PROD: 4,880
LAST YR GAS PROD: 189,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2022 MNRLJHAR

LEASE#, NAME.....: 233490 - REAGAN -H- FEE FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 38668 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8650

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	479,600	1	3,004	52,327	0	63.58	3.64	3.64	.00	167120
01	REAGAN COUNTY	1.000000	479,600	2	2,401	39,245	0	64.59	3.68	3.68	.00	135696
02	FM&LR	1.000000	479,600	3	1,919	29,434	0	65.61	3.72	3.72	.00	110167
30	REAGAN COUNTY ISD	1.000000	479,600	4	1,534	22,076	0	66.65	3.75	3.75	.00	89461
50	REAGAN COUNTY HOSP D	1.000000	479,600									
60	SANTA RITA UWD	1.000000	479,600									
61	REAGAN CO WSD	1.000000	479,600									
					8,858	143,082	0					502,444

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
461275	0	963719	588351	375368	321859	112780
\$/BBLRESV: 21.65		EQUIP VAL: 44,961				
\$/BBLPROD: 0		WI OIL VAL: 167,804		RI OIL VAL: 58,799		
WI PAYOUT: 3.3		GAS VAL: 154,055		GAS VAL: 53,981		
RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE:	479,600	WI TOTAL:	366,820	RI TOTAL:	112,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: .001 De/Dt: 20.0 / 20.0
GAS: 165.0 D B: .001 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,080
LAST YR RI VAL: 20,810
LAST YR 8/8 VAL: 99,890

LAST YR OIL PROD: 3,167
LAST YR GAS PROD: 70,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2022 MNRLJHAR

LEASE#, NAME.....: 233494 - REAGAN -I- FEE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 38950 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	19,730	1	178	2,642	0	63.58	3.74	3.74	.00	9903
01	REAGAN COUNTY	1.000000	19,730	2	86	2,166	0	64.59	3.77	3.77	.00	4860
02	FM&LR	1.000000	19,730		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	19,730		264	4,808	0					14,763
50	REAGAN COUNTY HOSP D	1.000000	19,730									
60	SANTA RITA UWD	1.000000	19,730									
61	REAGAN CO WSD	1.000000	19,730									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8/8 VALUE:	19,730	WI TOTAL:	15,810		RI TOTAL:	3,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 50.0 / 50.0
GAS: 8.0 D B: .001 De/Dt: 18.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 177
LAST YR GAS PROD: 2,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 234400 - REX 1 & 2 FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11008 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 460397 -
OPERATOR NAME....: KILLER RABBIT FIELDS
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 234510 - REYNOLDS WELLS 1THRU6 FULL WI DECIMAL = .749998 #WELLS: 3
RRC#, WELL#.....: 7985 - RRC DIST.: 07C FULL RI DECIMAL = .250002 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4064	0	9834	28556	-18,722	-17,536
00	REAGAN COUNTY APPRAI	1.000000	9,590		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	9,590		4064	0	9834	28556	18722	17536
02	FM&LR	1.000000	9,590							
30	REAGAN COUNTY ISD	1.000000	9,590	\$/BBLRESV: 113.38			EQUIP VAL: 6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,590	\$/BBLPROD: 0			WI OIL VAL: 10,289-		RI OIL VAL:	1,810
60	SANTA RITA UWD	1.000000	9,590	WI PAYOUT: .0			GAS VAL: 7,247-		GAS VAL:	1,274
61	REAGAN CO WSD	1.000000	9,590	RI PAYOUT: .9			PRD VAL: 0		PRD VAL:	0
							=====		=====	
				8/8 VALUE:		9,590	WI TOTAL:		6,510	RI TOTAL: 3,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,197

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 4,610
LAST YR 8/8 VAL: 17,000

LAST YR OIL PROD: 298
LAST YR GAS PROD: 1,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 234580 - REYNOLDS C C FULL WI DECIMAL = .830078 #WELLS: 3
RRC#, WELL#.....: 14212 - RRC DIST.: 07C FULL RI DECIMAL = .169922 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,640	1	4340	0	11043	12600	-1,557	-1,458	2126
01	REAGAN COUNTY	1.000000	8,640		4340	0	11043	12600	1557	1458	2126
02	FM&LR	1.000000	8,640								
30	REAGAN COUNTY ISD	1.000000	8,640		\$/BBLRESV: 8.39		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	8,640		\$/BBLPROD: 0		WI OIL VAL:		885-		RI OIL VAL: 1,290
60	SANTA RITA UWD	1.000000	8,640		WI PAYOUT: .0		GAS VAL:		573-		GAS VAL: 836
61	REAGAN CO WSD	1.000000	8,640		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		8,640		WI TOTAL:		6,510
									RI TOTAL:		2,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 5.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 770
LAST YR 8/8 VAL: 7,280

LAST YR OIL PROD: 145
LAST YR GAS PROD: 1,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 234751 - RICKER -A- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 235610 - RICKER -B- FULL WI DECIMAL = .684785 #WELLS: 1
RRC#, WELL#.....: 4580 - 1 RRC DIST.: 07C FULL RI DECIMAL = .315215 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	12422	0	30316	53474	-23,158	-21,690	13128		
00	REAGAN COUNTY APPRAI	1.000000	19,640		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	19,640		12422	0	30316	53474	23158	21690	13128		
02	FM&LR	1.000000	19,640										
30	REAGAN COUNTY ISD	1.000000	19,640		\$/BBLRESV: 45.49		EQUIP VAL:	6,506					
50	REAGAN COUNTY HOSP D	1.000000	19,640		\$/BBLPROD: 0		WI OIL VAL:	12,803-	RI OIL VAL:	7,749			
60	SANTA RITA UWD	1.000000	19,640		WI PAYOUT: .0		GAS VAL:	8,887-	GAS VAL:	5,379			
61	REAGAN CO WSD	1.000000	19,640		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0			
								=====			=====		
				8/8 VALUE:	19,640	WI TOTAL:	6,510	RI TOTAL:	13,130				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,928

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 47.0 / 14.0
GAS: 14.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 12,310
LAST YR 8/8 VAL: 18,510

LAST YR OIL PROD: 487
LAST YR GAS PROD: 4,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 236041 - RICKER -B- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 236901 - RICKER -C- FULL WI DECIMAL = .929687 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070313 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....:	237330 - RICKER -D-	FULL WI DECIMAL =	.775313	#WELLS:	3
RRC#, WELL#.....:	4726 - RRC DIST.: 07C	FULL RI DECIMAL =	.224687	DEPTH:	8500

OPERATOR#: AGENT#: 251720 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	554	12,224	0	64.59	3.98	3.98	.00	27743
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,212	26,584	0					60,179
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	67,580	1	43866	0	76302	60375	15,927	14,917	20801
01	REAGAN COUNTY	1.000000	67,580	2	37720	0	65463	60978	4,485	3,684	15793
02	FM&LR	1.000000	67,580								
30	REAGAN COUNTY ISD	1.000000	67,580		81586	0	141765	121353	20412	18601	36594
50	REAGAN COUNTY HOSP D	1.000000	67,580								
60	SANTA RITA UWD	1.000000	67,580		\$/BBLRESV:	8.40	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	67,580		\$/BBLPROD:	0	WI OIL VAL:	7,896	RI OIL VAL:	15,534	
					WI PAYOUT:	.0	GAS VAL:	10,705	GAS VAL:	21,060	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	67,580	WI TOTAL:	30,990	RI TOTAL:	36,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.64
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0	D	B: 1.000	De/Dt: 17.0 / 12.0
GAS:	43.0	D	B: 1.000	De/Dt: 16.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	25,410
LAST YR	RI VAL:	30,770
LAST YR	8/8 VAL:	56,180

LAST YR OIL PROD: 744
LAST YR GAS PROD: 17,198

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 237331 - RICKER -D- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800639 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,270	0	0	0					0
01	REAGAN COUNTY	1.000000	1,270								
02	FM&LR	1.000000	1,270								
30	REAGAN COUNTY ISD	1.000000	1,270								
50	REAGAN COUNTY HOSP D	1.000000	1,270								
61	REAGAN CO WSD	1.000000	1,270								
63	GLASSCOCK UWCD	1.000000	1,270								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 1,070

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 237760 - RICKER -E- FULL WI DECIMAL = .765313 #WELLS: 2
RRC#, WELL#.....: 4773 - RRC DIST.: 07C FULL RI DECIMAL = .234687 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,902	13,407	0	63.58	3.68	3.68	.00	92549
ALT RRC#:	GRAPH.....:	2	1,054	10,618	0	64.59	3.71	3.71	.00	52101
		3	731	8,793	0	65.61	3.75	3.75	.00	36705
		=====	=====	=====						=====
			3,687	32,818	0					181,355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	186,000	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	186,000	1	37759	0	130308	53025	77,283	72,383	37592
02	FM&LR	1.000000	186,000	2	30148	0	82249	53555	28,694	23,574	20997
30	REAGAN COUNTY ISD	1.000000	186,000	3	25235	0	61940	54090	7,850	5,657	13994
50	REAGAN COUNTY HOSP D	1.000000	186,000		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	186,000		93142	0	274497	160670	113827	101614	72583
61	REAGAN CO WSD	1.000000	186,000								

\$/BBLRESV:	23.79	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	67,134	RI OIL VAL:	47,954
WI PAYOUT:	2.9	GAS VAL:	34,479	GAS VAL:	24,629
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	186,000	WI TOTAL:	113,420	RI TOTAL:	72,580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.33		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 42.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	30,930
LAST YR RI VAL:	30,850
LAST YR 8/8 VAL:	61,780

LAST YR OIL PROD:	2,295
LAST YR GAS PROD:	15,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 237761 - RICKER -E- FULL WI DECIMAL = .996095 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .003905 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800641 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 1,210
01 REAGAN COUNTY 1.000000 1,210 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 1,210 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 1,210 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 1,210 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 1,210
61 REAGAN CO WSD 1.000000 1,210
63 GLASSCOCK UWCD 1.000000 1,210 8/8 VALUE: 1,210 WI TOTAL: 0 RI TOTAL: 1,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 238620 - RICKER -F-          FULL WI DECIMAL = .679500          #WELLS:      2
RRC#, WELL#.....: 14173 -          RRC DIST... 07C      FULL RI DECIMAL = .320500          DEPTH: 8500
```

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	1,547	11,035	0	66,834

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	92,060	1	28194	0	95028	55650	39,378	36,881	42165
01	REAGAN COUNTY	1.000000	92,060		28194	0	95028	55650	39378	36881	42165
02	FM&LR	1.000000	92,060								
30	REAGAN COUNTY ISD	1.000000	92,060		\$/BBLRESV: 24.68		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	92,060		\$/BBLPROD: 0		WI OIL VAL:	25,939	RI OIL VAL:	29,655	
60	SANTA RITA UWD	1.000000	92,060		WI PAYOUT: .0		GAS VAL:	10,942	GAS VAL:	12,510	
61	REAGAN CO WSD	1.000000	92,060		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	92,060	WI TOTAL:	49,890	RI TOTAL:	42,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.44
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.44
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.4	D	B: 1.000	De/Dt: 64.0 / 17.0
GAS:	41.0	D	B: 1.000	De/Dt: 44.0 / 15.0
PRD:	M	B:		De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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```

LAST YR  WI VAL:      9,720
LAST YR  RI VAL:     16,430
LAST YR 8/8 VAL:     26,150

```

LAST YR OIL PROD: 2,332
LAST YR GAS PROD: 14,932

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....:	239050 - RICKER -G-	FULL WI DECIMAL =	.679499	#WELLS:	1
RRC#, WELL#.....:	14165 - RRC DIST.: 07C	FULL RI DECIMAL =	.320501	DEPTH:	8500

```

OPERATOR#, AGEN1#: 231726 - 403
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

```

ALT FRZ.:	ALT G\$ RRC:	2	761	9,010	0	64.59	4.10	4.10	.00	33399
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,657	18,804	0					72,108
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	68,000	1	27019	0	65728	56586	9,142	8,561	29165
01	REAGAN COUNTY	1.000000	68,000	2	25101	0	58500	57152	1,348	1,106	22972
02	FM&LR	1.000000	68,000		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	68,000		52120	0	124228	113738	10490	9667	52137
50	REAGAN COUNTY HOSP D	1.000000	68,000								
60	SANTA RITA UWD	1.000000	68,000		\$/BBLRESV:	4.98		EQUIP VAL:	6,196		
61	REAGAN CO WSD	1.000000	68,000		\$/BBLPROD:	0		WI OIL VAL:	5,611	RI OIL VAL:	30,263
					WI PAYOUT:	.0		GAS VAL:	4,056	GAS VAL:	21,874
					RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	68,000	WI TOTAL:	15,860		RI TOTAL:	52,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.79
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,892			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7	D	B: 1.000	De/Dt: 16.0 / 12.0
GAS:	28.0	D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      6,200
LAST YR  RI VAL:     27,460
LAST YR 8/8 VAL:    33,660

```

LAST YR OIL PROD: 976
LAST YR GAS PROD: 10,045

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 240120 - RICKER -24- FULL WI DECIMAL = .677500 #WELLS: 1
RRC#, WELL#.....: 5422 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	26,490	1	5180	0	36884	33188	3,696	3,461	16516				
01	REAGAN COUNTY	1.000000	26,490		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	26,490		5180	0	36884	33188	3696	3461	16516				
30	REAGAN COUNTY ISD	1.000000	26,490												
50	REAGAN COUNTY HOSP D	1.000000	26,490		\$/BBLRESV:	5.97		EQUIP VAL:	6,506						
60	SANTA RITA UWD	1.000000	26,490		\$/BBLPROD:	0		WI OIL VAL:	2,975	RI OIL VAL:	14,196				
61	REAGAN CO WSD	1.000000	26,490		WI PAYOUT:	.0		GAS VAL:	486	GAS VAL:	2,320				
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0				
									=====		=====				
				8/8 VALUE:	26,490	WI TOTAL:	9,970	RI TOTAL:	16,520						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,608

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 6.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,950
LAST YR RI VAL: 10,570
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 951
LAST YR GAS PROD: 6,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 240150 - RICKER -24-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12169 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 50.0 / 16.0
GAS: 3.0 D B: 1.000 De/Dt: 50.0 / 50.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 181
LAST YR GAS PROD: 281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 240770 - RICKER -25- FULL WI DECIMAL = .677500 #WELLS: 4
RRC#, WELL#.....: 5202 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 391,600
01 REAGAN COUNTY 1.000000 391,600
02 FM&LR 1.000000 391,600
30 REAGAN COUNTY ISD 1.000000 391,600
50 REAGAN COUNTY HOSP D 1.000000 391,600
60 SANTA RITA UWD 1.000000 391,600
61 REAGAN CO WSD 1.000000 391,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,100 16,717 0 63.58 4.03 4.03 .00 90458
2 1,784 13,798 0 64.59 4.08 4.08 .00 78067
3 1,553 11,748 0 65.61 4.12 4.12 .00 69032
4 1,367 10,232 0 66.65 4.17 4.17 .00 61727
5 1,203 9,004 0 67.70 4.21 4.21 .00 55178
6 1,059 7,924 0 68.78 4.25 4.25 .00 49348
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 45643 0 136101 61950 74,151 69,449 60946
2 38140 0 116207 62569 53,638 44,067 46051
3 32792 0 101824 63195 38,629 27,838 35709
4 28907 0 90634 63827 26,807 16,946 28128
5 25682 0 80860 64466 16,394 9,090 22207
6 22816 0 72164 65110 7,054 3,431 17540
=====

193980 0 597790 381117 216673 170821 210581
\$/BBLRESV: 18.79 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 115,390 RI OIL VAL: 142,248
WI PAYOUT: 3.5 GAS VAL: 55,431 GAS VAL: 68,332
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 391,600 WI TOTAL: 181,020 RI TOTAL: 210,580
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 51.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790
LAST YR RI VAL: 52,860
LAST YR 8/8 VAL: 77,650

LAST YR OIL PROD: 1,841
LAST YR GAS PROD: 17,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 240771 - RICKER -25- FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800643 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	5,100								
01	REAGAN COUNTY	1.000000	5,100	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	5,100	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	5,100	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	5,100	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		5,100
61	REAGAN CO WSD	1.000000	5,100				=====			=====	
63	GLASSCOCK UWCD	1.000000	5,100	8/8 VALUE:	5,100	WI TOTAL:		0	RI TOTAL:		5,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,280
LAST YR 8/8 VAL: 1,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 240791 - RICKER -25-3- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 240800 - RICKER -25-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12173 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .9

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 240801 - RICKER -25-4- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 108700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 800644	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 999100	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
61	REAGAN CO WSD	1.000000			=====				=====
63	GLASSCOCK UWCD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 242040 - RICKER -27- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12171 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7332	0	15969	15750	219	205	5879
00	REAGAN COUNTY APPRAI	1.000000	12,590	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	12,590		7332	0	15969	15750	219	205	5879
02	FM&LR	1.000000	12,590								
30	REAGAN COUNTY ISD	1.000000	12,590		\$/BBLRESV:	.82	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	12,590		\$/BBLPROD:	0	WI OIL VAL:	111		RI OIL VAL:	3,180
60	SANTA RITA UWD	1.000000	12,590		WI PAYOUT:	.0	GAS VAL:	94		GAS VAL:	2,699
61	REAGAN CO WSD	1.000000	12,590		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	12,590	WI TOTAL:	6,710		RI TOTAL:	5,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 22.0 / 22.0
GAS: 9.0 D B: 1.000 De/Dt: 41.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 8,200

LAST YR OIL PROD: 206
LAST YR GAS PROD: 1,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....	242060 - RICKER -27-	FULL WI DECIMAL =	.677500	#WELLS:	2
RRC#, WELL#.....	5317 - RRC DIST... 07C	FULL RI DECIMAL =	.322500	DEPTH:	8500

OPERATOR NAME...	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
ENDEAVOR ENERGY RESO								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	520	2,841	0	22,399

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	28,860	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	28,860	8315	0	30714	21525	9189	8606	13753

30	REAGAN COUNTY ISD	1.000000	28,860	\$/BBLRESV: 17.81	EQUIP VAL: 6,506
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60	SANTA RITA UWD	1.000000	28,860	WI PAYOUT:	.0	GAS VAL:	2,330	GAS VAL:	3,723
61	REAGAN CO WSD	1.000000	28,860	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	28,860	WI TOTAL:	15,110	RI TOTAL:	13,750
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.10
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.10
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: 1.000	De/Dt: 46.0 / 15.0
GAS:	10.0 D	B: 1.000	De/Dt: 38.0 / 14.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	12,180
LAST YR	RI VAL:	11,170
LAST YR	8/8 VAL:	23,350

LAST YR OIL PROD: 897
LAST YR GAS PROD: 4,694

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 242490 - RICKER -28A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4723 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	624	10,006	0	68.78	4.26	4.26	.00	37554
---	-----	-----	-----	8	530	9,406	0	68.78	4.26	4.26	.00	31897
00	REAGAN COUNTY APPRAI	1.000000	657,920	9	451	8,841	0	68.78	4.26	4.26	.00	27142
01	REAGAN COUNTY	1.000000	657,920	10	383	8,311	0	68.78	4.26	4.26	.00	23050
02	FM&LR	1.000000	657,920		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	657,920		13,807	111,539	0					791,407
50	REAGAN COUNTY HOSP D	1.000000	657,920									
60	SANTA RITA UWD	1.000000	657,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	657,920	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	51275	0	344124	49875	294,249	275,591	46247
				2	48796	0	179744	50373	129,371	106,287	21377
				3	46317	0	132660	50877	81,783	58,938	13962
				4	43960	0	108985	51386	57,599	36,412	10150
				5	41818	0	94243	51900	42,343	23,480	7768
				6	39679	0	83853	52420	31,433	15,290	6116
				7	37297	0	74851	52420	22,431	9,572	4831
				8	35061	0	66958	52420	14,538	5,441	3825
		*** PARAMETERS ***		9	32955	0	60097	52420	7,677	2,520	3038
				10	30979	0	54029	52420	1,609	463	2417
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28								
YRS FLAT:		FMVF:	8/8 RES:		408137	0	1199544	516511	683033	533994	119731

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.77 \$/BBLRESV: 29.16 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77 \$/BBLPROD: 0 WI OIL VAL: 352,306 RI OIL VAL: 78,993
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 181,688 GAS VAL: 40,738
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 657,920 WI TOTAL: 538,190 RI TOTAL: 119,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 41.0 D B: .001 De/Dt: 6.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,950
LAST YR RI VAL: 42,940
LAST YR 8/8 VAL: 141,890

LAST YR OIL PROD: 5,105
LAST YR GAS PROD: 17,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

```
LEASE#, NAME.....: 242920 - RICKER -28B-          FULL WI DECIMAL = .837187          #WELLS:      1
RRC#, WELL#.....:   4831 -          RRC DIST... 07C  FULL RI DECIMAL = .162813          DEPTH: 8500
```

OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....: 85279200	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME...: SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	232	2,553	0	12,349

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	8336	0	20685	93265	-72,580	-67,978	3785

00	REAGAN COUNTY APPRAI	1.000000	10,300	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,300	8336	0	20685	93265	72580	67978	3785

30	REAGAN COUNTY ISD	1.000000	10,300	\$/BBLRESV: 208.95	EQUIP VAL:	6,506	
50	REAGAN COUNTY HOSP D	1.000000	10,300	\$/BBLPROD: 0	WI OIL VAL:	40,583-	RI OIL VAL: 2,260

60	SANTA RITA UWD	1.000000	10,300	WI PAYOUT:	.0	GAS VAL:	27,395-	GAS VAL:	1,525
61	REAGAN CO WSD	1.000000	10,300	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,300	WI TOTAL:	6,510	RI TOTAL:	3,790
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.60
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.60
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88.824			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7	D	B:	.001	De/Dt:	13.0	/	10.0
GAS:	10.0	D	B:	1.000	De/Dt:	49.0	/	15.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      6,510
LAST YR  RI VAL:      2,000
LAST YR 8/8 VAL:      8,510

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LAST YR OIL PROD: 247
LAST YR GAS PROD: 6,283

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 243350 - RICKER -35-WELL-1- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4851 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	108,460	1	1,334	19,108	0	63.58	4.01	4.01	.00	74214
01	REAGAN COUNTY	1.000000	108,460	2	672	14,360	0	64.59	4.04	4.04	.00	37979
02	FM&LR	1.000000	108,460		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	108,460		2,006	33,468	0					112,193
50	REAGAN COUNTY HOSP D	1.000000	108,460									
60	SANTA RITA UWD	1.000000	108,460									
61	REAGAN CO WSD	1.000000	108,460									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					18.49	0	141259	78510	62,749	58,770	18984	
					50763	0	88742	79296	9,446	7,760	10554	
					=====	=====	=====	=====	=====	=====	=====	=====
					117808	0	230001	157806	72195	66530	29538	
					\$/BBLRESV:		EQUIP VAL:	12,392				
					\$/BBLPROD:	0	WI OIL VAL:	32,453		RI OIL VAL:	14,408	
					WI PAYOUT:	.0	GAS VAL:	34,077		GAS VAL:	15,130	
					RI PAYOUT:	1.7	PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	108,460	WI TOTAL:	78,920		RI TOTAL:	29,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,772

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: 62.0 D B: 1.000 De/Dt: 28.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,010
LAST YR RI VAL: 8,210
LAST YR 8/8 VAL: 26,220

LAST YR OIL PROD: 1,517
LAST YR GAS PROD: 13,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 243351 - RICKER -35-WELL-1 FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800645 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,850	0	0	0					0
01	REAGAN COUNTY	1.000000	1,850								
02	FM&LR	1.000000	1,850								
30	REAGAN COUNTY ISD	1.000000	1,850								
50	REAGAN COUNTY HOSP D	1.000000	1,850								
61	REAGAN CO WSD	1.000000	1,850								
63	GLASSCOCK UWCD	1.000000	1,850								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....	243830 - RICKER -45-	FULL WI DECIMAL =	.681511	#WELLS:	2
RRC#, WELL#.....	14559 - RRC DIST.: 07C	FULL RI DECIMAL =	.318489	DEPTH:	8500

OPERATOR#, AGENCY# : 251726 - 405										
OPERATOR NAME....:	ENDEAVOR ENERGY RESO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	SPRABERRY (TREND AREA)	--	-----	-----	----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	621	5,513	0	64.59	3.94	3.94	.00	27336
ALT JOB#:	UNIT.....:	3	489	4,907	0	65.61	3.97	3.97	.00	21865
ALT LSE#:	EOR.....:	4	403	4,366	0	66.65	4.02	4.02	.00	18305
ALT RRC#:	GRAPH.....:	5	344	3,886	0	67.70	4.06	4.06	.00	15872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,702	24,870	0	119,992
-----	-------------------	---------	-----------	-------	--------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	130,930		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	130,930	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	130,930	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	130,930	1	16431	0	53045	23100	29,945	28,046	23321
50	REAGAN COUNTY HOSP D	1.000000	130,930	2	14803	0	42139	23331	18,808	15,452	16394
60	SANTA RITA UWD	1.000000	130,930	3	13276	0	35141	23564	11,577	8,343	12099
61	REAGAN CO WSD	1.000000	130,930	4	11961	0	30266	23799	6,467	4,087	9223
				5	10752	0	26624	24038	2,586	1,434	7178
					=====	=====	=====	=====	=====	=====	=====
					67223	0	187215	117832	69383	57362	68215

	\$/BBLRESV:	19.97	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	36,765	RI OIL VAL:	43,721
	WI PAYOUT:	3.4	GAS VAL:	20,597	GAS VAL:	24,494
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      130,930    WI TOTAL:      62,710    RI TOTAL:      68,220

```

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.59
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          2.8 D  B: 1.000  De/Dt: 30.0 / 14.0
GAS:         18.0 D  B: .001  De/Dt: 11.0 / 11.0
PRD:          M  B:         De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,200
LAST YR	RI VAL:	15,850
LAST YR	8/8 VAL:	22,050

LAST YR OIL PROD: 1,062
LAST YR GAS PROD: 6,744

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 244210 - RICKER RANCH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2404 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
-----				1	977	0	30160	33600	-3,440	-3,222
-----					977	0	30160	33600	3440	3222
00	REAGAN COUNTY APPRAI	1.000000	22,470		-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	22,470		977	0	30160	33600	3440	3222
02	FM&LR	1.000000	22,470							
30	REAGAN COUNTY ISD	1.000000	22,470							
50	REAGAN COUNTY HOSP D	1.000000	22,470							
60	SANTA RITA UWD	1.000000	22,470							
61	REAGAN CO WSD	1.000000	22,470							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 6,780
LAST YR 8/8 VAL: 19,790

LAST YR OIL PROD: 768
LAST YR GAS PROD: 441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 244751 - RICKER RANCH -A- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 245070 - RICKER R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4718 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	460	4,929	0	63.58	4.49	4.49	.00	25591
ALT JOB#:	UNIT.....:	2	213	3,702	0	64.59	4.53	4.53	.00	12038
ALT LSE#:	EOR.....:	3	139	2,965	0	65.61	4.59	4.59	.00	7980
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			812	11,596	0					45,609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	50,940	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	50,940	1	19365	0	44956	17850	27,106	25,388	6041
02	FM&LR	1.000000	50,940	2	14674	0	26712	18028	8,684	7,134	3177
30	REAGAN COUNTY ISD	1.000000	50,940	3	11908	0	19888	18209	1,679	1,210	2093
50	REAGAN COUNTY HOSP D	1.000000	50,940	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	50,940		45947	0	91556	54087	37469	33732	11311
61	REAGAN CO WSD	1.000000	50,940								

\$/BBLRESV:	23.65	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	16,804	RI OIL VAL:	5,635
WI PAYOUT:	.0	GAS VAL:	16,928	GAS VAL:	5,676
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,940	WI TOTAL:	39,630	RI TOTAL:	11,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: 1.000	De/Dt: 66.0 / 17.0
GAS:	16.0 D	B: 1.000	De/Dt: 28.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	26,430
LAST YR RI VAL:	10,120
LAST YR 8/8 VAL:	36,550

LAST YR OIL PROD:	580
LAST YR GAS PROD:	3,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13932 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	80,500	1	89320	0	199353	173502	25,851	24,212	43277
01	REAGAN COUNTY	1.000000	80,500		89320	0	199353	173502	25851	24212	43277
02	FM&LR	1.000000	80,500								
30	REAGAN COUNTY ISD	1.000000	80,500		\$/BBLRESV: 7.72		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	80,500		\$/BBLPROD: 0		WI OIL VAL:	13,364		RI OIL VAL:	23,887
60	SANTA RITA UWD	1.000000	80,500		WI PAYOUT: .0		GAS VAL:	10,848		GAS VAL:	19,390
61	REAGAN CO WSD	1.000000	80,500		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	80,500	WI TOTAL:	37,220		RI TOTAL:	43,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

165,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 107.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,140
LAST YR RI VAL: 22,390
LAST YR 8/8 VAL: 41,530

LAST YR OIL PROD: 2,632
LAST YR GAS PROD: 40,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

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LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO          FULL WI DECIMAL = .812500          #WELLS:      4
RRC#, WELL#.....: 13933 -          RRC DIST... 07C        FULL RI DECIMAL = .187500          DEPTH: 8500
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	2,641	23,026	0	64.59	4.53	4.53	.00	138598
ALT JOB#:	UNIT.....:	3	2,064	18,421	0	65.61	4.59	4.59	.00	110028
ALT LSE#:	EO.....:	4	1,695	14,735	0	66.65	4.63	4.63	.00	91790
ALT RRC#:	GRAPH.....:	5	1,436	11,788	0	67.70	4.68	4.68	.00	78989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,507	96,753	0	609,044
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00	REAGAN COUNTY APPRAI	1.000000	567,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	567,920	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	567,920	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	567,920	1	105004	0	294643	100275	194,368	182,043	639655
50	REAGAN COUNTY HOSP D	1.000000	567,920	2	84750	0	223348	101277	122,071	100,290	429090
60	SANTA RITA UWD	1.000000	567,920	3	68699	0	178727	102290	76,437	55,086	303860
61	REAGAN CO WSD	1.000000	567,920	4	55431	0	147221	103313	43,908	27,757	221500
				5	44824	0	123813	104347	19,466	10,795	164850
					=====	=====	=====	=====	=====	=====	=====
					358708	0	967752	511502	456250	375971	1758950

	\$/BBLRESV:	25.31	EQUIP VAL:	16,057		
	\$/BBLPROD:	0	WI OIL VAL:	236,613	RI OIL VAL:	110,697
	WI PAYOUT:	3.0	GAS VAL:	139,358	GAS VAL:	65,197
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	567,920	WI TOTAL:	392,030	RI TOTAL:	175,890
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.29
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.29
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95.500			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      12.3 D  B: 1.000  De/Dt: 32.0 / 14.0
GAS:      88.0 D  B: .001  De/Dt: 20.0 / 20.0
PRD:      M  B:      De/Dt:      /

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PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD:	5,989
LAST YR GAS PROD:	26,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13934 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	444	11,649	0	63.58	3.91	3.91	.00	22936
ALT RRC#:	GRAPH.....:	2	317	9,034	0	64.59	3.96	3.96	.00	16636
		3	247	7,381	0	65.61	3.99	3.99	.00	13167
		=====	=====	=====						=====
		1,008	28,064	0						52,739

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	68,760	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	68,760	1	37007	0	59943	34246	25,697	24,067	13013
02	FM&LR	1.000000	68,760	2	29067	0	45703	34589	11,114	9,131	8780
30	REAGAN COUNTY ISD	1.000000	68,760	3	23928	0	37095	34934	2,161	1,556	6307
50	REAGAN COUNTY HOSP D	1.000000	68,760	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	68,760		90002	0	142741	103769	38972	34754	28100
61	REAGAN CO WSD	1.000000	68,760								
					\$/BBLRESV: 15.68		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	12,841		RI OIL VAL:	10,382
					WI PAYOUT: .0		GAS VAL:	21,913		GAS VAL:	17,718
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	=====
					8/8 VALUE:	68,760	WI TOTAL:	40,660		RI TOTAL:	28,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.61		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.61		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,616			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 32.0 / 12.0
GAS:	37.0 D	B: 1.000	De/Dt: 25.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,830
LAST YR	RI VAL:	5,550
LAST YR	8/8 VAL:	12,380

LAST YR	OIL PROD:	708
LAST YR	GAS PROD:	9,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13935 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	58,800	1	50393	0	132944	107919	25,025	23,438	28861
01	REAGAN COUNTY	1.000000	58,800		50393	0	132944	107919	25025	23438	28861
02	FM&LR	1.000000	58,800								
30	REAGAN COUNTY ISD	1.000000	58,800		\$/BBLRESV: 11.21		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	58,800		\$/BBLPROD: 0		WI OIL VAL:		14,554		RI OIL VAL: 17,921
60	SANTA RITA UWD	1.000000	58,800		WI PAYOUT: .0		GAS VAL:		8,884		GAS VAL: 10,940
61	REAGAN CO WSD	1.000000	58,800		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
								=====		=====	
				8/8 VALUE:		58,800	WI TOTAL:		29,940	RI TOTAL: 28,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 62.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,167
LAST YR GAS PROD: 22,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

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LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO          FULL WI DECIMAL = .812500          #WELLS:    29
RRC#, WELL#.....: 13942 -          RRC DIST.: 07C          FULL RI DECIMAL = .187500          DEPTH: 8500
```

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	19,471	132,272	0	64.59	3.44	3.44	.00	1021826
ALT JOB#:	UNIT.....:	3	15,505	104,682	0	65.61	3.47	3.47	.00	826543
ALT LSE#:	GEOR.....:	4	12,884	86,637	0	66.65	3.51	3.51	.00	697709
ALT RRC#:	GRAPH.....:	5	11,021	73,641	0	67.70	3.54	3.54	.00	606224

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,074	577,045	0	4,505,400
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00	REAGAN COUNTY APPRAI	1.000000	3,312,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	3,312,570	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	3,312,570	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	3,312,570	1	496733	0	1849831	709275	1,140,556	1,068,233	401579
50	REAGAN COUNTY HOSP D	1.000000	3,312,570	2	369700	0	1391526	716367	675,159	554,690	267333
60	SANTA RITA UWD	1.000000	3,312,570	3	295138	0	1121681	723531	398,150	286,935	190700
61	REAGAN CO WSD	1.000000	3,312,570	4	247078	0	944787	730767	214,020	135,296	142148
				5	211810	0	818034	738074	79,960	44,340	108917
					=====	=====	=====	=====	=====	=====	=====
					1620459	0	6125859	3618014	2507845	2089494	1110677

\$/BBLRESV:	22.23	EQUIP VAL:	112,402		
\$/BBLPROD:	0	WI OIL VAL:	1,536,764	RI OIL VAL:	816,872
WI PAYOUT:	3.0	GAS VAL:	552,728	GAS VAL:	293,804
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 3,312,570 WI TOTAL: 2,201,890 RI TOTAL: 1,110,680

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.01
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.01
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
675.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	85.6	D	B: 1.000	De/Dt: 29.0 / 14.0
GAS:	592.0	D	B: 1.000	De/Dt: 30.0 / 15.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      21  EQ SCH#:  51  VAL:      147,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	354,520
LAST YR	RI VAL:	422,090
LAST YR	8/8 VAL:	776.610

LAST YR OIL PROD: 34,127
LAST YR GAS PROD: 217,802

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 246361 - RICKER RUPERT B-C-D-KO FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070312 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800646 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	520,050	0	0	0					0
01	REAGAN COUNTY	1.000000	520,050								
02	FM&LR	1.000000	520,050								
30	REAGAN COUNTY ISD	1.000000	520,050								
50	REAGAN COUNTY HOSP D	1.000000	520,050								
61	REAGAN CO WSD	1.000000	520,050								
63	GLASSCOCK UWCD	1.000000	520,050								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 168,760
LAST YR 8/8 VAL: 168,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 247221 - RICKER RUPERT P-FB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 248080 - RICKER RUPERT P-HB FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13939 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,659	33,473	0	68.78	4.32	4.32	.00	92711
---	-----	-----	-----	8	1,493	31,799	0	68.78	4.32	4.32	.00	83434
00	REAGAN COUNTY APPRAI	1.000000	1,274,520	9	1,344	30,209	0	68.78	4.32	4.32	.00	75108
01	REAGAN COUNTY	1.000000	1,274,520	10	1,210	28,699	0	68.78	4.32	4.32	.00	67619
02	FM&LR	1.000000	1,274,520	11	1,089	27,264	0	68.78	4.32	4.32	.00	60857
30	REAGAN COUNTY ISD	1.000000	1,274,520	12	980	25,901	0	68.78	4.32	4.32	.00	54766
50	REAGAN COUNTY HOSP D	1.000000	1,274,520	13	882	24,607	0	68.78	4.32	4.32	.00	49289
60	SANTA RITA UWD	1.000000	1,274,520	14	794	23,377	0	68.78	4.32	4.32	.00	44372
61	REAGAN CO WSD	1.000000	1,274,520	15	715	22,208	0	68.78	4.32	4.32	.00	39957
				16	644	21,099	0	68.78	4.32	4.32	.00	35989
				17	580	20,044	0	68.78	4.32	4.32	.00	32413
				=====	=====	=====						=====
					26,077	529,938	0					1,422,024

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	151695	0	315867	97650	218,217	68572
				2	145867	0	293596	98626	194,970	56405
				3	139906	0	274669	99613	175,056	46697
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	134496	0	257694	100609	157,085	38772
YRS FLAT:	FMVF:	8/8 RES:		5	128977	0	241630	101615	140,015	32172
				6	123675	0	226669	102631	124,038	26708
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.84			7	117490	0	210201	102631	107,570	21918
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.84			8	111614	0	195048	102631	92,417	17998
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	106034	0	181142	102631	78,511	14792
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			10	100733	0	168352	102631	65,721	12165
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	95697	0	156554	102631	53,923	10012
				12	90913	0	145679	102631	43,048	8244
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	86371	0	135660	102631	33,029	6794
-----	-----	-----	-----	14	82053	0	126425	102631	23,794	5604
93,000				15	77950	0	117907	102631	15,276	4624
-----	-----	-----	-----	16	74057	0	110046	102631	7,415	3820
				17	70354	0	102767	102631	136	3157
				=====	=====	=====	=====	=====	=====	=====
					1837882	0	3259906	1729685	1530221	378454

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 128.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,600
LAST YR RI VAL: 141,590
LAST YR 8/8 VAL: 327,190

LAST YR OIL PROD: 3,405
LAST YR GAS PROD: 45,602

REMARKS1:
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 18.33 EQUIP VAL: 5,961
\$/BBLPROD: 0 WI OIL VAL: 388,280 RI OIL VAL: 165,088
WI PAYOUT: 5.1 GAS VAL: 501,829 GAS VAL: 213,366
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,274,520 WI TOTAL: 896,070 RI TOTAL: 378,450

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 248081 - RICKER RUPERT P-HB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007813 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800647 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 15,770
01 REAGAN COUNTY 1.000000 15,770 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 15,770 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 15,770 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 15,770 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 15,770
61 REAGAN CO WSD 1.000000 15,770
63 GLASSCOCK UWCD 1.000000 15,770 8/8 VALUE: 15,770 WI TOTAL: 0 RI TOTAL: 15,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,900
LAST YR 8/8 VAL: 5,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

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LEASE#, NAME.....: 248510 - RICKER RUPERT P -J-          FULL WI DECIMAL = .875000          #WELLS:      2
RRC#, WELL#.....: 13940 -          RRC DIST.: 07C        FULL RI DECIMAL = .125000          DEPTH: 8500
```

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	2,307	16,505	0	64.59	4.16	4.16	.00	130383
ALT JOB#:	UNIT.....:	3	1,730	13,310	0	65.61	4.20	4.20	.00	99317
ALT LSE#:	GOR.....:	4	1,384	11,154	0	66.65	4.24	4.24	.00	80713
ALT RRC#:	GRAPH.....:	5	1,154	9,592	0	67.70	4.29	4.29	.00	68360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,039	72,293	0	571,484
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00	REAGAN COUNTY APPRAI	1.000000	397,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	397,080	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	397,080	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	397,080	1	78154	0	270865	96600	174,265	163,215	36401
50	REAGAN COUNTY HOSP D	1.000000	397,080	2	60078	0	190461	97566	92,895	76,320	22651
60	SANTA RITA UWD	1.000000	397,080	3	48914	0	148231	98541	49,690	35,810	15601
61	REAGAN CO WSD	1.000000	397,080	4	41381	0	122094	99527	22,567	14,266	11371
				5	36006	0	104366	100522	3,844	2,131	8603
					=====	=====	=====	=====	=====	=====	=====
					264533	0	836017	492756	343261	291742	94627

\$/BBLRESV:	22.70	EQUIP VAL:	10,705		
\$/BBLPROD:	0	WI OIL VAL:	199,429	RI OIL VAL:	64,685
WI PAYOUT:	2.7	GAS VAL:	92,313	GAS VAL:	29,942
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 397,080 WI TOTAL: 302,450 RI TOTAL: 94,630

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.85
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.85
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.3	D	B: 1.000	De/Dt: 39.0 / 15.0
GAS:	70.0	D	B: 1.000	De/Dt: 27.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	54,760
LAST YR	RI VAL:	44,220
LAST YR	8/8 VAL:	98,980

LAST YR OIL PROD: 5,753
LAST YR GAS PROD: 25,076

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 248940 - RICKER RUPERT P-P- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13941 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 249800 - RINGO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3193 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	53,260	1	918	1,495	0	63.58	3.25	3.25	.00	43775
01	REAGAN COUNTY	1.000000	53,260	2	528	861	0	64.59	3.28	3.28	.00	25578
02	FM&LR	1.000000	53,260		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	53,260		1,446	2,356	0					69,353
50	REAGAN COUNTY HOSP D	1.000000	53,260									
60	SANTA RITA UWD	1.000000	53,260									
61	REAGAN CO WSD	1.000000	53,260									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					3644	0	47419	24150	23,269	21,793	14870	
					2118	0	27696	24391	3,305	2,715	7686	
					=====	=====	=====	=====	=====	=====	=====	
					5762	0	75115	48541	26574	24508	22556	
					\$/BBLRESV: 20.86		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	22,628		RI OIL VAL:	20,826	
					WI PAYOUT: .0		GAS VAL:	1,880		GAS VAL:	1,730	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	53,260	WI TOTAL:	30,700		RI TOTAL:	22,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 51.0 / 16.0
GAS: 6.0 D B: 1.000 De/Dt: 51.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,362
LAST YR GAS PROD: 2,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 249860 - RINGO -14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16383 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 250060 - RINGO -A- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 7930 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 44.0 / 16.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 820
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 250080 - RINGO -A- FULL WI DECIMAL = .737638 #WELLS: 1
RRC#, WELL#.....: 12022 - RRC DIST.: 07C FULL RI DECIMAL = .262362 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 7.9 / 7.9
GAS: D B: .001 De/Dt: 17.9 / 17.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 250230 - RINGO -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3194 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,780
LAST YR RI VAL: 8,820
LAST YR 8/8 VAL: 23,600

LAST YR OIL PROD: 322
LAST YR GAS PROD: 494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 250660 - RINGO -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3312 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 2,820
LAST YR 8/8 VAL: 15,830

LAST YR OIL PROD: 216
LAST YR GAS PROD: 294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 251090 - RINGO -D- FULL WI DECIMAL = .808594 #WELLS: 2
RRC#, WELL#.....: 4000 - RRC DIST.: 07C FULL RI DECIMAL = .191406 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 64.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 50
LAST YR GAS PROD: 281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 251095 - RINGO -D- FULL WI DECIMAL = .791994 #WELLS: 1
RRC#, WELL#.....: 12353 - RRC DIST.: 07C FULL RI DECIMAL = .208006 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 5.9 / 5.9
GAS: D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,480
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 13,780

LAST YR OIL PROD: 154
LAST YR GAS PROD: 1,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 251510 - RINGO -E- FULL WI DECIMAL = .791994 #WELLS: 1
RRC#, WELL#.....: 12421 - RRC DIST.: 07C FULL RI DECIMAL = .208006 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 10.0
GAS: D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 251640 - RINGO -H-          FULL WI DECIMAL = .791994          #WELLS:      1
RRC#, WELL#.....: 12611 -          RRC DIST... 07C      FULL RI DECIMAL = .208006          DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	294	1,814	0	64.59	4.49	4.49	.00	15040
ALT JOB#:	UNIT.....:	3	276	1,443	0	65.61	4.54	4.54	.00	14342
ALT LSE#:	GEOR.....:	4	259	1,198	0	66.65	4.59	4.59	.00	13672
ALT RRC#:	GRAPH.....:	5	243	1,026	0	67.70	4.64	4.64	.00	13029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,385	7,922	0	71,844
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00	REAGAN COUNTY APPRAI	1.000000	42,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	42,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	42,000	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	42,000	1	8603	0	24364	15750	8,614	8,068	6019
50	REAGAN COUNTY HOSP D	1.000000	42,000	2	6451	0	21491	15907	5,584	4,587	4698
60	SANTA RITA UWD	1.000000	42,000	3	5189	0	19531	16067	3,464	2,497	3779
61	REAGAN CO WSD	1.000000	42,000	4	4355	0	18027	16227	1,800	1,138	3087
				5	3770	0	16799	16390	409	227	2545
					=====	=====	=====	=====	=====	=====	=====
					28368	0	100212	80341	19871	16517	20128

\$/BBLRESV:	10.79	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	11,841	RI OIL VAL:	14,430
WI PAYOUT:	.0	GAS VAL:	4,676	GAS VAL:	5,698
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 42,000 WI TOTAL: 21,870 RI TOTAL: 20,130

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9	D	B:	.001	De/Dt:	6.0	/	6.0
GAS:	8.0	D	B:	1.000	De/Dt:	29.0	/	14.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 373
LAST YR GAS PROD: 2,761

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 251820 - RINGO -J- FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 13045 - RRC DIST.: 07C FULL RI DECIMAL = .207500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	251	2,549	0	63.58	4.45	4.45	.00	12647
ALT JOB#:	UNIT.....:	2	199	2,017	0	64.59	4.49	4.49	.00	10186
ALT LSE#:	EOR.....:	3	165	1,670	0	65.61	4.54	4.54	.00	8579
ALT RRC#:	GRAPH.....:	4	141	1,424	0	66.65	4.59	4.59	.00	7448
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			756	7,660	0					38,860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	37,970	1	8989	0	21636	11025	10,611	9,938	5329
01	REAGAN COUNTY	1.000000	37,970	2	7177	0	17363	11135	6,228	5,116	3784
02	FM&LR	1.000000	37,970	3	6009	0	14588	11246	3,342	2,408	2814
30	REAGAN COUNTY ISD	1.000000	37,970	4	5180	0	12628	11358	1,270	803	2155
50	REAGAN COUNTY HOSP D	1.000000	37,970	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	37,970		27355	0	66215	44764	21451	18265	14082
61	REAGAN CO WSD	1.000000	37,970								

\$/BBLRESV:	17.89	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	10,719
WI PAYOUT:	.0	GAS VAL:	7,546
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	37,970	WI TOTAL:	23,890
		RI TOTAL:	14,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
10,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.000	De/Dt: 22.0 / 14.0
GAS:	8.0 D	B: 1.000	De/Dt: 23.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 4,000
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD: 316
LAST YR GAS PROD: 2,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/24/2022 MNRLJHAR			
LEASE#, NAME.....: 252180 - RINGO -7-				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 13083 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	.2 D B: .001	De/Dt: 71.0 / 71.0	
GAS:	D B: .001	De/Dt: 49.9 / 49.9	
PRD:	M B:	De/Dt: /	
PROD WELLS:	1 EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,510		
LAST YR RI VAL:	2,160		
LAST YR 8/8 VAL:	8,670		
LAST YR OIL PROD:	79		
LAST YR GAS PROD:	366		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 252185 - RINGO -7- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16438 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 252190 - RINGO -9- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12635 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 631638 -

OPERATOR NAME....: P4 OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 187
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

```
LEASE#, NAME.....: 253240 - RINGO B                                FULL WI DECIMAL = .750000                                #WELLS:      4
RRC#, WELL#.....:   1800 -                                RRC DIST...: 07C                                FULL RI DECIMAL = .250000                                DEPTH: 8500
```

OPERATOR NAME.....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	418	2,311	0	19,932

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	27,430	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	27,430	5286	0	25218	96600	71382	66856

30	REAGAN COUNTY ISD	1.000000	27,430	\$/BBLRESV: 168.56	EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	27,430	\$/BBLPROD: 0	WI OIL VAL:	52,842-	RI OIL VAL:	6,250	
60	SANTA RITA UWD	1.000000	27,430	WI PAYOUT: .0	GAS VAL:	14,014-	GAS VAL:	1,658	
61	REAGAN CO WSD	1.000000	27,430	RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	27,430	WI TOTAL:	19,520	RI TOTAL:	7,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.59
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4	D	B:	1.000	De/Dt:	30.0 / 15.0
GAS:	8.0	D	B:	1.000	De/Dt:	36.0 / 15.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	27,110
LAST YR	RI VAL:	24,890
LAST YR	8/8 VAL:	52,000

```

LAST YR OIL PROD:      1,623
LAST YR GAS PROD:      5,793

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 253400 - RINGO RENNA T ETAL FULL WI DECIMAL = .874375 #WELLS: 4
RRC#, WELL#.....: 7312 - RRC DIST.: 07C FULL RI DECIMAL = .125625 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 27,330
01 REAGAN COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
02 FM&LR 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 27,330
61 REAGAN CO WSD 1.000000 27,330 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 46.9 / 46.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 27
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 254150 - ROACH FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14229 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD: 2,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 255500 - ROBERTSON-MULHOLLAND FULL WI DECIMAL = .721093 #WELLS: 8
RRC#, WELL#.....: 10413 - 4 RRC DIST.: 07C FULL RI DECIMAL = .278907 DEPTH: 2410

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	326	0	63.58	4.45	4.45	.00	14946
				=====	=====	=====					=====
					326	0					14,946
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10500	4,446	4,164	5438	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,760		0	0	10500	4446	4164	5438	
01	REAGAN COUNTY	1.000000	20,760		0	0	10500				
02	FM&LR	1.000000	20,760								
30	REAGAN COUNTY ISD	1.000000	20,760	\$/BBLRESV: 17.71		EQUIP VAL:		11,153			
50	REAGAN COUNTY HOSP D	1.000000	20,760	\$/BBLPROD: 0		WI OIL VAL:		4,164		RI OIL VAL: 5,438	
60	SANTA RITA UWD	1.000000	20,760	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	20,760	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		20,760		WI TOTAL:		15,320	
								RI TOTAL:		5,440	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 32.0 / 32.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,590
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 14,820

LAST YR OIL PROD: 354
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 258400 - ROCKER -150- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2595 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 45.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 342
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 258830 - ROCKER -151- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4396 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	457	0	63.58	4.45	4.45	.00	21792
				=====	=====	=====					=====
					457	0					21,792
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18900	2,892	2,709	6833	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,260		0	0	18900	2892	2709	6833	
01	REAGAN COUNTY	1.000000	13,260								
02	FM&LR	1.000000	13,260								
30	REAGAN COUNTY ISD	1.000000	13,260	\$/BBLRESV:	7.90	EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	13,260	\$/BBLPROD:	0	WI OIL VAL:		2,709	RI OIL VAL:	6,833	
60	SANTA RITA UWD	1.000000	13,260	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	13,260	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	13,260	WI TOTAL:		6,430	RI TOTAL:	6,830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 488
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 259150 - ROCKER B -10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16282 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10207
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656080
OIL FIELD NAME...: PINK DRAW (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	52740	84525	-31,785	-29,770	16538
00	REAGAN COUNTY APPRAI	1.000000	26,160		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	26,160		0	0	52740	84525	31785	29770	16538
02	FM&LR	1.000000	26,160								
30	REAGAN COUNTY ISD	1.000000	26,160		\$/BBLRESV: 35.89		EQUIP VAL: 9,620				
50	REAGAN COUNTY HOSP D	1.000000	26,160		\$/BBLPROD: 0		WI OIL VAL: 29,770-		RI OIL VAL: 16,538		
60	SANTA RITA UWD	1.000000	26,160		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		0
61	REAGAN CO WSD	1.000000	26,160		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0
						=====				=====	
				8/8 VALUE:		26,160	WI TOTAL:		9,620	RI TOTAL: 16,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 9.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.60
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 22,370
LAST YR 8/8 VAL: 31,990

LAST YR OIL PROD: 1,822
LAST YR GAS PROD: 859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 259230 - ROCKER B -52- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 16241 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 9752

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 84021400
OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,666	0	63.58	4.45	4.45	.00	78384
				=====	=====	=====					=====
					1,666	0					78,384
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	78384	96600	-18,216	-17,061	25907
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	32,420		0	0	78384	96600	18216	17061	25907
01	REAGAN COUNTY	1.000000	32,420		0	0	78384	96600			
02	FM&LR	1.000000	32,420								
30	REAGAN COUNTY ISD	1.000000	32,420	\$/BBLRESV: 13.84		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	32,420	\$/BBLPROD: 0		WI OIL VAL:		17,061-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	32,420	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	32,420	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		32,420		WI TOTAL:		6,510	
								RI TOTAL:		25,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,709
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....	259260 - ROCKER B	FULL WI DECIMAL =	.750000	#WELLS:	14
RRC#, WELL#.....	4440 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
EARTHSTONE OPERATING								
OIL FIELD#..... 85279200								
OIL FIELD NAME... SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	320	2,677	0	15,259

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	45,990	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	45,990	6907	0	22166	223125	200959	188217	6951

30	REAGAN COUNTY ISD	1.000000	45,990	\$/BBLRESV: 539.87	EQUIP VAL:	39,036	
50	REAGAN COUNTY HOSP D	1.000000	45,990	\$/BBLPROD: 0	WI OIL VAL:	129,568-	RI OIL VAL: 4,785

61	REAGAN CO WSD	1.000000	45,990	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

8/8 VALUE:	45,990	WI TOTAL:	39,040	RI TOTAL:	6,950
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.05
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
212,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3	D	B:	.001	De/Dt:	55.0	/	55.0
GAS:	11.0	D	B:	.001	De/Dt:	58.0	/	58.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      6  EQ SCH#: 51  VAL:      42,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	83,900
LAST YR	RI VAL:	79,660
LAST YR	8/8 VAL:	163,560

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LAST YR OIL PROD:      2,116
LAST YR GAS PROD:      29,050

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REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 259700 - ROCKER B FULL WI DECIMAL = .750000 #WELLS: 98
RRC#, WELL#.....: 14573 - * RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8432
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	167,546	3,201,724	0	68.57	3.78	3.78	.00	8616472
-----	-----	-----	-----	8	150,791	2,881,552	0	68.57	3.78	3.78	.00	7754804
00	REAGAN COUNTY APPRAI	.350000	59,247,970	9	135,712	2,593,397	0	68.57	3.78	3.78	.00	6979329
01	REAGAN COUNTY	.350000	59,247,970	10	122,141	2,334,057	0	68.57	3.78	3.78	.00	6281406
02	FM&LR	.350000	59,247,970	11	109,927	2,100,651	0	68.57	3.78	3.78	.00	5653271
30	REAGAN COUNTY ISD	.350000	59,247,970	12	98,934	1,890,586	0	68.57	3.78	3.78	.00	5087928
50	REAGAN COUNTY HOSP D	.350000	59,247,970	13	89,041	1,701,527	0	68.57	3.78	3.78	.00	4579156
60	SANTA RITA UWD	.350000	59,247,970	14	80,137	1,531,374	0	68.57	3.78	3.78	.00	4121246
61	REAGAN CO WSD	.350000	59,247,970	15	72,123	1,378,237	0	68.57	3.78	3.78	.00	3709106
				16	64,911	1,240,413	0	68.57	3.78	3.78	.00	3338210
					=====	=====	=====					=====
					2,838,289	51,746,487	0					141,833,348

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20225772	0	41974992	9135233	32,839,759	30,893,018	13220863
				2	16681104	0	33820118	7565799	26,254,319	21,856,720	9511007
*** PARAMETERS ***				3	14308709	0	28531999	6495239	22,036,760	16,234,922	7164196
				4	12502613	0	24719529	6560191	18,159,338	11,839,343	5541871
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		5	11151740	0	21903298	6625792	15,277,506	8,814,510	4384384
YRS FLAT:	FMVF:	8/8 RES:		6	10085430	0	19717852	6692050	13,025,802	6,650,844	3524040
				7	9076888	0	17693360	6692051	11,001,309	4,970,942	2823388
OIL WELLHEAD PRICE: 67.07		GAS WI GR PRICE: 4.23		8	8169200	0	15924004	6692051	9,231,953	3,691,489	2268800
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.23		9	7352280	0	14331609	6692051	7,639,558	2,703,334	1823124
TYPE..(USNPQLHCT'): C		GAS %TAX ALLOW.: 12.5		10	6617052	0	12898458	6692051	6,206,407	1,943,536	1465007
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	5955346	0	11608617	6692051	4,916,566	1,362,528	1177268
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	5359811	0	10447739	6692051	3,755,688	921,045	946008
				13	4823829	0	9402985	6692051	2,710,934	588,354	760199
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	4341445	0	8462691	6692051	1,770,640	340,069	610865
-----	-----	-----	-----	15	3907302	0	7616408	6692051	924,357	157,113	490878
8,700,222				16	3516571	0	6854781	6692051	162,730	24,477	394447
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
1					144075092	0	285908440	109994814	175913626	112992244	56106345

1
18.0 1
15.0 1

\$/BBLRESV: 26.33 EQUIP VAL: 181,510
\$/BBLPROD: 0 WI OIL VAL: 56,053,079 RI OIL VAL: 27,833,180
WI PAYOUT: 4.9 GAS VAL: 56,939,052 GAS VAL: 28,273,109
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,452.3 D B: 1.000 De/Dt: 25.0 / 10.0 8/8 VALUE: 169,279,930 WI TOTAL: 113,173,640 RI TOTAL: 56,106,290
GAS: 23,043.0 D B: 1.000 De/Dt: 19.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 58 EQ SCH#: 51 VAL: 406,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,740,340
LAST YR RI VAL: 30,029,660
LAST YR 8/8 VAL: 86,770,000

LAST YR OIL PROD: 616,922
LAST YR GAS PROD: 8,214,548

REMARKS1: CO/SP CONSTANT = 65% TYP06
REMARKS2: PTD03
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 259804 - STATE -P- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12613 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	923	2,763	0	63.58	3.62	3.62	.00	44013
ALT JOB#:	UNIT.....:	2	821	2,487	0	64.59	3.66	3.66	.00	39771
ALT LSE#:	EOR.....:	3	731	2,239	0	65.61	3.70	3.70	.00	35971
ALT RRC#:	GRAPH.....:	4	651	2,015	0	66.65	3.74	3.74	.00	32542
		5	579	1,812	0	67.70	3.78	3.78	.00	29399

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,705	11,316	0	181,696
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00	REAGAN COUNTY APPRAI	1.000000	108,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	108,360	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	108,360							
30	REAGAN COUNTY ISD	1.000000	108,360	1	7502	0	51515	29925	21,590	20,221
50	REAGAN COUNTY HOSP D	1.000000	108,360	2	6827	0	46598	30224	16,374	13,453
60	SANTA RITA UWD	1.000000	108,360	3	6213	0	42184	30526	11,658	8,402
61	REAGAN CO WSD	1.000000	108,360	4	5652	0	38194	30831	7,363	4,654
				5	5137	0	34536	31139	3,397	1,884
				31331	0	213027	152645	60382	48614	54386

\$/BBLRESV:	14.92	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	41,464
WI PAYOUT:	3.6	GAS VAL:	7,150
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: 8.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,570
LAST YR RI VAL: 67,530
LAST YR 8/8 VAL: 130,100

LAST YR OIL PROD: 1,341
LAST YR GAS PROD: 2,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 259806 - STATE -Q- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12618 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,474	1,774	0	63.58	4.27	4.27	.00	70288
ALT RRC#:	GRAPH.....:	2 1,107	1,261	0	64.59	4.31	4.31	.00	53626
		3 885	980	0	65.61	4.36	4.36	.00	43549
		=====	=====	=====					=====
		3,466	4,015	0					167,463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	116,880	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	116,880	1	5681	0	75969	39375	36,594	34,274	23822
02	FM&LR	1.000000	116,880	2	4076	0	57702	39768	17,934	14,733	16012
30	REAGAN COUNTY ISD	1.000000	116,880	3	3205	0	46754	40166	6,588	4,747	11481
50	REAGAN COUNTY HOSP D	1.000000	116,880		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	116,880		12962	0	180425	119309	61116	53754	51315
61	REAGAN CO WSD	1.000000	116,880								

\$/BBLRESV:	19.19	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	49,892	RI OIL VAL:	47,628
WI PAYOUT:	.0	GAS VAL:	3,862	GAS VAL:	3,687
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	116,880	WI TOTAL:	65,560	RI TOTAL:	51,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: 1.000	De/Dt: 28.0 / 13.0
GAS:	6.0 D	B: 1.000	De/Dt: 33.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,230
LAST YR RI VAL: 34,750
LAST YR 8/8 VAL: 64,980

LAST YR OIL PROD: 2,036
LAST YR GAS PROD: 2,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 259808 - STATE -R-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 18370 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000          DEPTH: 6900
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	545	1,325	0	64.59	2.07	2.07	.00	26401
ALT JOB#:	UNIT.....:	3	456	1,119	0	65.61	2.10	2.10	.00	22439
ALT LSE#:	EOR.....:	4	392	962	0	66.65	2.12	2.12	.00	19595
ALT RRC#:	GRAPH.....:	5	337	827	0	67.70	2.14	2.14	.00	17111

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,402	5,855	0	117,590
-----	-------------------	---------	-----------	-------	-------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	69,540		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	69,540	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	69,540	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	69,540	1	2506	0	34550	17325	17,225	16,133	10834
50	REAGAN COUNTY HOSP D	1.000000	69,540	2	2057	0	28458	17498	10,960	9,004	7897
60	SANTA RITA UWD	1.000000	69,540	3	1762	0	24201	17672	6,529	4,704	5943
61	REAGAN CO WSD	1.000000	69,540	4	1530	0	21125	17849	3,276	2,071	4592
				5	1327	0	18438	18028	410	227	3546
					=====	=====	=====	=====	=====	=====	=====
					9182	0	126772	88372	38400	32139	32812

\$/BBLRESV:	16.55	EQUIP VAL:	4,588		
\$/BBLPROD:	0	WI OIL VAL:	29,811	RI OIL VAL:	30,435
WI PAYOUT:	3.6	GAS VAL:	2,328	GAS VAL:	2,377
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 69,540 WI TOTAL: 36,730 RI TOTAL: 32,810

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	2.42
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.42
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1	D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	5.0	D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,450
LAST YR	RI VAL:	5,400
LAST YR	8/8 VAL:	12,850

LAST YR OIL PROD: 643
LAST YR GAS PROD: 2,231

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 259815 - STATE -S- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12747 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 148,610
01 REAGAN COUNTY 1.000000 148,610
02 FM&LR 1.000000 148,610
30 REAGAN COUNTY ISD 1.000000 148,610
50 REAGAN COUNTY HOSP D 1.000000 148,610
60 SANTA RITA UWD 1.000000 148,610
61 REAGAN CO WSD 1.000000 148,610

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 1,074 1,960 0 63.58 3.19 3.19 .00 51214
2 977 1,619 0 64.59 3.21 3.21 .00 47328
3 888 1,376 0 65.61 3.25 3.25 .00 43696
4 807 1,197 0 66.65 3.28 3.28 .00 40340
5 734 1,053 0 67.70 3.32 3.32 .00 37269
6 668 927 0 68.78 3.35 3.35 .00 34459
7 607 816 0 68.78 3.35 3.35 .00 31312

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 4689 0 55903 29400 26,503 24,823 17529
2 3898 0 51226 29694 21,532 17,690 14215
3 3354 0 47050 29990 17,060 12,294 11554
4 2945 0 43285 30290 12,995 8,215 9407
5 2622 0 39891 30593 9,298 5,155 7672
6 2329 0 36788 30899 5,889 2,864 6261
7 2050 0 33362 30900 2,462 1,050 5025
21887 0 307505 211766 95739 72091 71663

\$/BBLRESV: 15.51 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 66,960 RI OIL VAL: 66,562
WI PAYOUT: 3.9 GAS VAL: 5,131 GAS VAL: 5,101
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 148,610 WI TOTAL: 76,950 RI TOTAL: 71,660

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .001 De/Dt: 9.0 / 9.0
GAS: 6.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,250
LAST YR RI VAL: 37,770
LAST YR 8/8 VAL: 60,020

LAST YR OIL PROD: 1,169
LAST YR GAS PROD: 2,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 260120 - ROCKER B SECTION 11 FULL WI DECIMAL = .719130 #WELLS: 5
RRC#, WELL#.....: 4759 - RRC DIST.: 07C FULL RI DECIMAL = .280870 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,222	114,893	0	63.58	4.03	4.03	.00	238762
ALT JOB#:	UNIT.....:	2	3,635	92,911	0	64.59	4.08	4.08	.00	168841
ALT LSE#:	EOR.....:	3	2,789	78,005	0	65.61	4.12	4.12	.00	131591
ALT RRC#:	GRAPH.....:	4	2,266	67,084	0	66.65	4.17	4.17	.00	108609
		5	1,910	57,692	0	67.70	4.21	4.21	.00	92989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,822	410,585	0				740,792
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00	REAGAN COUNTY APPRAI	1.000000	1,283,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,283,350	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,283,350	--						
30	REAGAN COUNTY ISD	1.000000	1,283,350	1	332971	0	571733	222075	349,658	327,486
50	REAGAN COUNTY HOSP D	1.000000	1,283,350	2	272606	0	441447	224295	217,152	178,405
60	SANTA RITA UWD	1.000000	1,283,350	3	231114	0	362705	226538	136,167	98,130
61	REAGAN CO WSD	1.000000	1,283,350	4	201170	0	309779	228804	80,975	51,190
				5	174665	0	267654	231092	36,562	20,275
				=====	=====	=====	=====	=====	=====	=====
				1212526	0	1953318	1132804	820514	675486	597160

\$/BBLRESV:	22.51	EQUIP VAL:	10,705		
\$/BBLPROD:	0	WI OIL VAL:	256,177	RI OIL VAL:	226,472
WI PAYOUT:	2.9	GAS VAL:	419,309	GAS VAL:	370,688
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
211,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 355.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,500
LAST YR RI VAL: 94,320
LAST YR 8/8 VAL: 166,820

LAST YR OIL PROD: 7,665
LAST YR GAS PROD: 129,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 5
RRC#, WELL#.....: 15026 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	198	4,398	0	63.58	5.12	5.12	.00	9064
ALT RRC#:	GRAPH.....:	2	120	3,782	0	64.59	5.17	5.17	.00	5581
		3	73	3,251	0	65.61	5.22	5.22	.00	3448
		=====	=====	=====						=====
			391	11,431	0					18,093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	40,350	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	40,350	1	16213	0	25277	14700	10,577	9,907	9247
02	FM&LR	1.000000	40,350	2	14078	0	19659	14847	4,812	3,953	6365
30	REAGAN COUNTY ISD	1.000000	40,350	3	12219	0	15667	14995	672	484	4489
50	REAGAN COUNTY HOSP D	1.000000	40,350		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	40,350		42510	0	60603	44542	16061	14344	20101
61	REAGAN CO WSD	1.000000	40,350								
					\$/BBLRESV: 15.21		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	4,282	RI OIL VAL:	6,001	
					WI PAYOUT: .0		GAS VAL:	10,062	GAS VAL:	14,100	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	40,350	WI TOTAL:	20,250	RI TOTAL:	20,100	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.03		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: .001	De/Dt: 38.0 / 38.0
GAS:	13.0 D	B: .001	De/Dt: 14.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 8,180
LAST YR 8/8 VAL: 14,380

LAST YR OIL PROD: 266
LAST YR GAS PROD: 4,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/24/2022 MNRLJHAR			
LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10				FULL WI DECIMAL = .720000				#WELLS: 1			
RRC#, WELL#.....: 15029 - 1 RRC DIST.: 07C				FULL RI DECIMAL = .280000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 15031 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1
LAST YR GAS PROD: 179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 261020 - ROCKER B -A- FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 6123 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	162,260	1	1,000	14,843	0	63.58	4.01	4.01	.00	45778
01	REAGAN COUNTY	1.000000	162,260	2	633	12,378	0	64.59	4.04	4.04	.00	29438
02	FM&LR	1.000000	162,260	3	465	10,617	0	65.61	4.09	4.09	.00	21966
30	REAGAN COUNTY ISD	1.000000	162,260	4	367	9,296	0	66.65	4.13	4.13	.00	17612
50	REAGAN COUNTY HOSP D	1.000000	162,260									
60	SANTA RITA UWD	1.000000	162,260									
61	REAGAN CO WSD	1.000000	162,260									
					2,465	47,134	0					114,794

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	42855	0	88633	40425	48,208	45,152	32425
30	36005	0	65443	40829	24,614	20,222	21187
50	31265	0	53231	41237	11,994	8,644	15251
60	27643	0	45255	41649	3,606	2,280	11474
61							
	137768	0	252562	164140	88422	76298	80337

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 43.0 / 16.0
GAS: 45.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL: 17,020
LAST YR 8/8 VAL: 31,320

LAST YR OIL PROD: 895
LAST YR GAS PROD: 14,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 262460 - ROCKER B -D- FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 6156 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 263990 - ROCKER B -H- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4586 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 4/19/2022 MNRLJHAR			
LEASE#, NAME.....: 266570 - ROCKER B -N- #74H				FULL WI DECIMAL = .750000				#WELLS: 24			
RRC#, WELL#.....: 5142 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000									
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD	1.000000					=====			=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): L		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 4.90		
GAS RI GR PRICE: 4.90		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? N		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,477,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: EQ SCH#: 51 VAL:			
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	630,550
LAST YR RI VAL:	1,373,880
LAST YR 8/8 VAL:	2,004,430

LAST YR OIL PROD:	70,552
LAST YR GAS PROD:	738,046

REMARKS1: TO UNIT TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 267000 - ROCKER B -O- FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 5172 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

331,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 267430 - ROCKER B -P- FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 5173 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
269,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 267860 - ROCKER B -Q- FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 5289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/03/2022 MNRLJHAR			
LEASE#, NAME.....: 267910 - ROCKER B -R-				FULL WI DECIMAL = .750000				#WELLS: 11			
RRC#, WELL#.....: 5377 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
83,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 267960 - ROCKER B -S- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 5396 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 62.0 / 14.0
GAS: 9.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 14,110
LAST YR 8/8 VAL: 27,120

LAST YR OIL PROD: 1,160
LAST YR GAS PROD: 3,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 268010 - ROCKER B -T- FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 5416 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

223,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 268060 - ROCKER B -U- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 5441 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				274	1,466	0	63.58	3.49	3.49	.00	13066
=====				=====	=====	=====	=====	=====	=====	=====	=====
274				1,466	0						13,066
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				3837	0	16903	20475	-3,572	-3,345	5300	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	18,310	3837	0	16903	20475	3572	3345	5300	
01	REAGAN COUNTY	1.000000	18,310								
02	FM&LR	1.000000	18,310								
30	REAGAN COUNTY ISD	1.000000	18,310	\$/BBLRESV: 12.58		EQUIP VAL: 13,012					
50	REAGAN COUNTY HOSP D	1.000000	18,310	\$/BBLPROD: 0		WI OIL VAL: 2,586-		RI OIL VAL: 4,097			
60	SANTA RITA UWD	1.000000	18,310	WI PAYOUT: .0		GAS VAL: 759-		GAS VAL: 1,203			
61	REAGAN CO WSD	1.000000	18,310	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				=====		=====		=====		=====	
8/8 VALUE:				18,310		WI TOTAL: 13,010		RI TOTAL: 5,300			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 5.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 11,750
LAST YR 8/8 VAL: 30,340

LAST YR OIL PROD: 421
LAST YR GAS PROD: 2,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 268110 - ROCKER B -W- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 5464 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	26618	0	68199	95961	-27,762	-26,002
00	REAGAN COUNTY APPRAI	1.000000	53,920	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	53,920		26618	0	68199	95961	27762	26002
02	FM&LR	1.000000	53,920							
30	REAGAN COUNTY ISD	1.000000	53,920		\$/BBLRESV: 24.24		EQUIP VAL:	32,530		
50	REAGAN COUNTY HOSP D	1.000000	53,920		\$/BBLPROD: 0		WI OIL VAL:	15,853-	RI OIL VAL:	13,038
60	SANTA RITA UWD	1.000000	53,920		WI PAYOUT: .0		GAS VAL:	10,149-	GAS VAL:	8,347
61	REAGAN CO WSD	1.000000	53,920		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	53,920	WI TOTAL:	32,530	RI TOTAL:	21,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,392

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 24.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,980
LAST YR RI VAL: 19,970
LAST YR 8/8 VAL: 50,950

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 7,357

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 268281 - ROCKER B -12- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14638 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD: 322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 268282 - ROCKER B -13- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 14679 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	118,050	1	20303	0	102041	42525	59,516	55,742	23999
01	REAGAN COUNTY	1.000000	118,050	2	12884	0	59440	42950	16,490	13,548	12370
02	FM&LR	1.000000	118,050								
30	REAGAN COUNTY ISD	1.000000	118,050		33187	0	161481	85475	76006	69290	36369
50	REAGAN COUNTY HOSP D	1.000000	118,050								
60	SANTA RITA UWD	1.000000	118,050								
61	REAGAN CO WSD	1.000000	118,050								
					\$/BBLRESV: 27.44		EQUIP VAL:	12,392			
					\$/BBLPROD: 0		WI OIL VAL:	55,050		RI OIL VAL:	28,895
					WI PAYOUT: .0		GAS VAL:	14,240		GAS VAL:	7,474
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	118,050	WI TOTAL:	81,680		RI TOTAL:	36,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 53.0 / 16.0
GAS: 23.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 14,860
LAST YR 8/8 VAL: 27,250

LAST YR OIL PROD: 2,288
LAST YR GAS PROD: 13,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 268290 - ROCKER B -SRH- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 13819 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 4800
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	4,880	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	4,880	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	4,880	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	4,880	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	4,880	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	4,880	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	4,880	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/29/2022 MNRLTCHA

LEASE#, NAME.....: 268305 - ROCKER B -15- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14639 - * RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6825

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.769000									
01	REAGAN COUNTY	.769000									
02	FM&LR	.769000									
30	REAGAN COUNTY ISD	.769000									
50	REAGAN COUNTY HOSP D	.769000									
60	SANTA RITA UWD	.769000									
61	REAGAN CO WSD	.769000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 10.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.65
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	8.0 5	8.0 5	
	15.0 99	15.0 9	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: IRION=W#2 TYP06
REMARKS2: CO/SP HDR
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 268307 - ROCKER B -20- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14706 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 10.0
GAS: D B: 1.000 De/Dt: 5.6 / 5.6
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 9,360
LAST YR 8/8 VAL: 15,560

LAST YR OIL PROD:
LAST YR GAS PROD: 321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 268311 - ROCKER B -22- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14765 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	40,010	1	828	0	0	63.58	4.45	4.45	.00	42115
01	REAGAN COUNTY	1.000000	40,010	2	562	0	0	64.59	4.49	4.49	.00	29040
02	FM&LR	1.000000	40,010		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	40,010		1,390	0	0					71,155
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	40,010									
60	SANTA RITA UWD	1.000000	40,010									
61	REAGAN CO WSD	1.000000	40,010									
					\$/BBLRESV: 16.06		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 17,863		RI OIL VAL: 15,949			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 40,010		WI TOTAL: 24,060		RI TOTAL: 15,950			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,077
LAST YR GAS PROD: 31

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 268330 - ROCKER B -31- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10327 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 593635 -

OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 143
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/24/2022 MNRLJHAR			
LEASE#, NAME.....: 268350 - ROCKER B -32-				FULL WI DECIMAL = .717500				#WELLS: 1			
RRC#, WELL#.....: 9679 - RRC DIST.: 07C				FULL RI DECIMAL = .282500				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	13,660		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	13,660		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1: R/C FM 265635 '18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 268370 - ROCKER B -40-3- FULL WI DECIMAL = .742680 #WELLS: 1
RRC#, WELL#.....: 10013 - RRC DIST.: 07C FULL RI DECIMAL = .257320 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 7.8 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 82
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 268400 - ROCKER B -40- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 9545 - RRC DIST.: 07C FULL RI DECIMAL = .282500 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 268406 - ROCKER B -41-4- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 10125 - RRC DIST.: 07C FULL RI DECIMAL = .257500 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 5.8 / 5.8
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 268410 - ROCKER B -41- FULL WI DECIMAL = .717500 #WELLS: 2
RRC#, WELL#.....: 9725 - RRC DIST.: 07C FULL RI DECIMAL = .282500 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 268450 - ROCKER B -42- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11327 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 54

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 268500 - ROCKER B -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10403 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 593635 -
OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 143
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 268640 - ROCKER B -62- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6400 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CO/SP #4-PA-05/20/05 G\$-REAGAN
REMARKS2: CONSTANT AC/SP=320/640=50%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 268720 - ROCKER B -67- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 15161 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	2,144,060	1	7,729	133,440	63.58	3.26	3.26	.00	368557
01	REAGAN COUNTY	1.000000	2,144,060	2	6,513	114,756	64.59	3.29	3.29	.00	315506
02	FM&LR	1.000000	2,144,060	3	5,626	100,667	65.61	3.33	3.33	.00	276841
30	REAGAN COUNTY ISD	1.000000	2,144,060	4	4,951	88,587	66.65	3.36	3.36	.00	247488
50	REAGAN COUNTY HOSP D	1.000000	2,144,060	5	4,357	77,957	67.70	3.40	3.40	.00	221227
60	SANTA RITA UWD	1.000000	2,144,060	6	3,834	68,602	68.78	3.43	3.43	.00	197777
61	REAGAN CO WSD	1.000000	2,144,060	7	3,374	60,370	68.78	3.43	3.43	.00	174048
				8	2,969	53,126	68.78	3.43	3.43	.00	153156
				9	2,613	46,751	68.78	3.43	3.43	.00	134792
				=====	=====	=====					=====
					41,966	744,256					2,089,392

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	326261	0	694818	242550	452,268	423,590	217876
2	283160	0	598666	244975	353,691	290,582	166130
3	251416	0	528257	247425	280,832	202,386	129726
4	223239	0	470727	249900	220,827	139,600	102300
5	198790	0	420017	252399	167,618	92,950	80777
6	176479	0	374256	254922	119,334	58,048	63697
7	155302	0	329350	254923	74,427	31,758	49606
8	136667	0	289823	254923	34,900	13,063	38630
9	120267	0	255059	254923	136	44	30085
	=====	=====	=====	=====	=====	=====	=====
	1871581	0	3960973	2256940	1704033	1252021	878827

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,144,060 WI TOTAL: 1,265,230 RI TOTAL: 878,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
231,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 397.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,180
LAST YR RI VAL: 373,310
LAST YR 8/8 VAL: 761,490

LAST YR OIL PROD: 8,985
LAST YR GAS PROD: 142,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 268819 - ROCKER B -80- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18292 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8975
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36070	0	86330	57750	28,580	26,768	27070
00	REAGAN COUNTY APPRAI	1.000000	60,340		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	60,340		36070	0	86330	57750	28580	26768	27070
02	FM&LR	1.000000	60,340								
30	REAGAN COUNTY ISD	1.000000	60,340		\$/BBLRESV: 19.71		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	60,340		\$/BBLPROD: 0		WI OIL VAL:	15,584	RI OIL VAL:	15,760	
60	SANTA RITA UWD	1.000000	60,340		WI PAYOUT: .0		GAS VAL:	11,184	GAS VAL:	11,310	
61	REAGAN CO WSD	1.000000	60,340		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	60,340	WI TOTAL:	33,270	RI TOTAL:	27,070		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 75.0 / 18.0
GAS: 66.0 D B: 1.000 De/Dt: 75.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 585
LAST YR GAS PROD: 6,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 268940 - ROCKER B -126- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11666 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14434	0	30647	42000	-11,353	-10,633
00	REAGAN COUNTY APPRAI	1.000000	16,120		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,120		14434	0	30647	42000	11353	10633
02	FM&LR	1.000000	16,120							
30	REAGAN COUNTY ISD	1.000000	16,120		\$/BBLRESV: 22.06		EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	16,120		\$/BBLPROD: 0		WI OIL VAL:	5,625-	RI OIL VAL:	5,084
60	SANTA RITA UWD	1.000000	16,120		WI PAYOUT: .0		GAS VAL:	5,008-	GAS VAL:	4,526
61	REAGAN CO WSD	1.000000	16,120		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	16,120	WI TOTAL:	6,510	RI TOTAL:	9,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 15.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,530
LAST YR 8/8 VAL: 13,040

LAST YR OIL PROD: 384
LAST YR GAS PROD: 5,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 269670 - RODA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14183 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	1532	0	14073	15750	-1,677	-1,571	4413
					=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,920								
01	REAGAN COUNTY	1.000000	10,920		1532	0	14073	15750	1677	1571	4413
02	FM&LR	1.000000	10,920								
30	REAGAN COUNTY ISD	1.000000	10,920		\$/BBLRESV:	7.10	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	10,920		\$/BBLPROD:	0	WI OIL VAL:	1,400-	RI OIL VAL:	3,933	
60	SANTA RITA UWD	1.000000	10,920		WI PAYOUT:	.0	GAS VAL:	171-	GAS VAL:	480	
61	REAGAN CO WSD	1.000000	10,920		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	10,920	WI TOTAL:	6,510	RI TOTAL:	4,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 53.0 / 16.0
GAS: 3.0 D B: 1.000 De/Dt: 68.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 184
LAST YR GAS PROD: 2,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 269750 - ROSS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13210 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13365	0	14509	28875	-14,366	-13,455	4549			
00	REAGAN COUNTY APPRAI	1.000000	24,070		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	24,070		13365	0	14509	28875	14366	13455	4549			
02	FM&LR	1.000000	24,070											
30	REAGAN COUNTY ISD	1.000000	24,070		\$/BBLRESV:	58.94	EQUIP VAL:		19,518					
50	REAGAN COUNTY HOSP D	1.000000	24,070		\$/BBLPROD:	0	WI OIL VAL:		1,061-	RI OIL VAL:	359			
60	SANTA RITA UWD	1.000000	24,070		WI PAYOUT:	.0	GAS VAL:		12,394-	GAS VAL:	4,190			
61	REAGAN CO WSD	1.000000	24,070		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	24,070	WI TOTAL:		19,520	RI TOTAL:	4,550			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 20.0 / 20.0
GAS: 15.0 D B: .001 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 4,820
LAST YR 8/8 VAL: 24,340

LAST YR OIL PROD: 517
LAST YR GAS PROD: 6,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 269770 - ROYE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7056 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.7 / 10.0
GAS: D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,350
LAST YR 8/8 VAL: 14,670

LAST YR OIL PROD: 57
LAST YR GAS PROD: 28

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2022 MNRLJHAR

LEASE#, NAME.....: 270223 - SANTA ANNA STATE FULL WI DECIMAL = .745375 #WELLS: 1
RRC#, WELL#.....: 15247 - RRC DIST.: 07C FULL RI DECIMAL = .254625 DEPTH: 8500

OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2022 MNRLJHAR

LEASE#, NAME.....: 270225 - SANTA RITA -6- STATE FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15054 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8500

OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,200			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 270231 - SAUNDERS FULL WI DECIMAL = .953125 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .046875 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800648 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,800	0	0	0					0
01	REAGAN COUNTY	1.000000	8,800								
02	FM&LR	1.000000	8,800								
30	REAGAN COUNTY ISD	1.000000	8,800								
50	REAGAN COUNTY HOSP D	1.000000	8,800								
61	REAGAN CO WSD	1.000000	8,800								
63	GLASSCOCK UWCD	1.000000	8,800								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 4,070
LAST YR 8/8 VAL: 4,070

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 270240 - SCHAEFER -A- FULL WI DECIMAL = .770495 #WELLS: 2
RRC#, WELL#.....: 15368 - RRC DIST.: 07C FULL RI DECIMAL = .229505 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	956	11,070	0	63.58	3.70	3.70	.00	46833
ALT RRC#:	GRAPH.....:	2	804	9,045	0	64.59	3.74	3.74	.00	40012
		3	696	7,646	0	65.61	3.78	3.78	.00	35184
		=====	=====	=====						=====
			2,456	27,761	0					122,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	99,230	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	99,230	1	31559	0	78392	53025	25,367	23,759	21966
02	FM&LR	1.000000	99,230	2	26065	0	66077	53555	12,522	10,287	16386
30	REAGAN COUNTY ISD	1.000000	99,230	3	22269	0	57453	54090	3,363	2,423	12608
50	REAGAN COUNTY HOSP D	1.000000	99,230	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	99,230		79893	0	201922	160670	41252	36469	50960
61	REAGAN CO WSD	1.000000	99,230								
					\$/BBLRESV: 11.65		EQUIP VAL:	11,802			
					\$/BBLPROD: 0		WI OIL VAL:	22,040	RI OIL VAL:	30,797	
					WI PAYOUT: .0		GAS VAL:	14,429	GAS VAL:	20,163	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	99,230	WI TOTAL:	48,270	RI TOTAL:	50,960	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.36		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.36		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9 D	B: 1.000	De/Dt: 17.0 / 12.0
GAS:	34.0 D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,910
LAST YR RI VAL: 42,370
LAST YR 8/8 VAL: 80,280

LAST YR OIL PROD: 1,165
LAST YR GAS PROD: 8,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 270250 - SCHAEFER C E FULL WI DECIMAL = .783620 #WELLS:
RRC#, WELL#.....: 6172 - RRC DIST.: 07C FULL RI DECIMAL = .216380 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 13.0
GAS: D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 15,840
LAST YR 8/8 VAL: 22,040

LAST YR OIL PROD: 111
LAST YR GAS PROD:

REMARKS1: PLUGGED TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/20/2022 MASSUPDATE

LEASE#, NAME.....: 270251 - SCHAEFER C E FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .031250 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800649 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 2,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 270360 - SCHULTZ ALBERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14029 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -

OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 6.5 / 6.5
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 53
LAST YR GAS PROD: 1,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 270440 - SCHWARTZ FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 3552 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	916	0	0	63.58	4.45	4.45	.00	47319
ALT JOB#:	UNIT.....:	2	741	0	0	64.59	4.49	4.49	.00	38887
ALT LSE#:	EOR.....:	3	599	0	0	65.61	4.54	4.54	.00	31932
ALT RRC#:	GRAPH.....:	4	485	0	0	66.65	4.59	4.59	.00	26264
		=====	=====	=====	=====					=====
			2,741	0	0					144,402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	87,800	1	0	0	47319	23625	23,694	22,192	10273
01	REAGAN COUNTY	1.000000	87,800	2	0	0	38887	23861	15,026	12,345	7471
02	FM&LR	1.000000	87,800	3	0	0	31932	24099	7,833	5,645	5429
30	REAGAN COUNTY ISD	1.000000	87,800	4	0	0	26264	24341	1,923	1,216	3952
50	REAGAN COUNTY HOSP D	1.000000	87,800	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	87,800		0	0	144402	95926	48476	41398	27125
61	REAGAN CO WSD	1.000000	87,800								

\$/BBLRESV:	18.59	EQUIP VAL:	19,269
\$/BBLPROD:	0	WI OIL VAL:	41,398
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	87,800	WI TOTAL:	60,670
		RI TOTAL:	27,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 19.0 / 19.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6	EQ SCH#: 51	VAL: 24,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,510
LAST YR RI VAL: 4,960
LAST YR 8/8 VAL: 29,470

LAST YR OIL PROD: 993
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	270650 - SCHWARTZ	FULL WI DECIMAL =	.740000	#WELLS:	1
RRC#, WELL#.....	6167 - RRC DIST... 07C	FULL RI DECIMAL =	.260000	DEPTH:	8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:				
		=====	=====	=====	=====

ALT JOB#:	UNIT.....:	329	4,720	0	15,479
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ALT LSE#:	EOR.....:	
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
-----	-------------------	---------	-----------	----	-------	-------	-------	-------	-------	-------

---	-----	-----	-----	1	12539	0	28018	37800	-9,782	-9,162	9262
-----	-------	-------	-------	---	-------	---	-------	-------	--------	--------	------

00	REAGAN COUNTY APPRAI	1.000000		15,770		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	--------	--	-------	-------	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1.000000	15,770	12539	0	28018	37800	9782	9162	9262
----	---------------	----------	--------	-------	---	-------	-------	------	------	------

02	FM&LR	1.000000	15,770	
----	-------	----------	--------	--

30	REAGAN COUNTY ISD	1.000000	15,770		\$/BBLRESV:	20.79	EQUIP VAL:	6,506
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50	REAGAN COUNTY HOSP D	1.0000000	15,770		\$/BBLPROD:	0	WI OIL VAL:	5,062-	RI OIL VAL:	5,117
----	----------------------	-----------	--------	--	-------------	---	-------------	--------	-------------	-------

60	SANTA RITA UWD	1.0000000	15,770	WI PAYOUT:	.0	GAS VAL:	4,100-	GAS VAL:	4,145
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.23

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: 1.000 De/Dt: 40.0 / 15.0

GAS: 15.0 D B: 1.000 De/Dt: 25.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 19,160

LAST YR RI VAL: 28,560

LAST YR 8/8 VAL: 47,720

LAST YR OIL PROD: 363

LAST YR GAS PROD: 4,347

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 270651 - SCHWARTZ FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800650 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,450								
01	REAGAN COUNTY	1.000000	4,450	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	4,450	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	4,450	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	4,450	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		4,450
61	REAGAN CO WSD	1.000000	4,450				=====			=====	
63	GLASSCOCK UWCD	1.000000	4,450	8/8 VALUE:	4,450	WI TOTAL:		0	RI TOTAL:		4,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 13,730
LAST YR 8/8 VAL: 13,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 270671 - SCHWARTZ -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800651 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,010	0	0	0					0
01	REAGAN COUNTY	1.000000	9,010								
02	FM&LR	1.000000	9,010								
30	REAGAN COUNTY ISD	1.000000	9,010								
50	REAGAN COUNTY HOSP D	1.000000	9,010								
61	REAGAN CO WSD	1.000000	9,010								
63	GLASSCOCK UWCD	1.000000	9,010								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 25,210
LAST YR 8/8 VAL: 25,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 270950 - SCOTT FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 9377 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	2,973	0	0	63.58	4.45	4.45	.00	141768
ALT JOB#:	UNIT.....:	2	2,437	0	0	64.59	4.49	4.49	.00	118054
ALT LSE#:	EOR.....:	3	1,997	0	0	65.61	4.54	4.54	.00	98267
ALT RRC#:	GRAPH.....:	4	1,637	0	0	66.65	4.59	4.59	.00	81830
		5	1,341	0	0	67.70	4.64	4.64	.00	68089

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,385	0	0				508,008
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00	REAGAN COUNTY APPRAI	1.000000	316,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	316,560	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	316,560	--						
30	REAGAN COUNTY ISD	1.000000	316,560	1	0	141768	60900	80,868	75,740	44455
50	REAGAN COUNTY HOSP D	1.000000	316,560	2	0	118054	61509	56,545	46,456	32760
60	SANTA RITA UWD	1.000000	316,560	3	0	98267	62124	36,143	26,047	24132
61	REAGAN CO WSD	1.000000	316,560	4	0	81830	62745	19,085	12,065	17784
				5	0	68089	63372	4,717	2,615	13095
				=====	=====	=====	=====	=====	=====	=====
				0	0	508008	310650	197358	162923	132226

\$/BBLRESV:	20.92	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	162,923	RI OIL VAL:	132,226
WI PAYOUT:	3.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.0 D	B: .001	De/Dt: 18.0 / 18.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	57,910
LAST YR RI VAL:	55,900
LAST YR 8/8 VAL:	113,810

LAST YR OIL PROD:	3,281
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 270970 - SCOTT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9966 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 569415 -

OPERATOR NAME.....: MILTEX OIL COMPANY
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	802	0	0	63.58	4.45	4.45	.00	38243
ALT JOB#:	UNIT.....:	2	623	0	0	64.59	4.49	4.49	.00	30180
ALT LSE#:	EOR.....:	3	485	0	0	65.61	4.54	4.54	.00	23866
ALT RRC#:	GRAPH.....:	4	377	0	0	66.65	4.59	4.59	.00	18845
		=====	=====	=====	=====					=====
			2,287	0	0					111,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	78,370	1	0	0	38243	16275	21,968	20,575	11992
01	REAGAN COUNTY	1.000000	78,370	2	0	0	30180	16437	13,743	11,290	8375
02	FM&LR	1.000000	78,370	3	0	0	23866	16602	7,264	5,235	5861
30	REAGAN COUNTY ISD	1.000000	78,370	4	0	0	18845	16768	2,077	1,313	4096
50	REAGAN COUNTY HOSP D	1.000000	78,370	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	78,370		0	0	111134	66082	45052	38413	30324
61	REAGAN CO WSD	1.000000	78,370								

\$/BBLRESV:	22.39	EQUIP VAL:	9,635
\$/BBLPROD:	0	WI OIL VAL:	38,413
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	78,370	WI TOTAL:	48,050
		RI TOTAL:	30,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: .001	De/Dt: 22.0 / 22.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,970
LAST YR RI VAL: 27,050
LAST YR 8/8 VAL: 64,020

LAST YR OIL PROD: 860
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 271000 - 01OTT FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 8381 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	453	0	0	63.58	4.45	4.45	.00	23401
ALT JOB#:	UNIT.....:	2	361	0	0	64.59	4.49	4.49	.00	18945
ALT LSE#:	EOR.....:	3	289	0	0	65.61	4.54	4.54	.00	15406
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,103	0	0					57,752

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	39,830	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	39,830	1	0	0	23401	12075	11,326	10,608	5080
02	FM&LR	1.000000	39,830	2	0	0	18945	12195	6,750	5,545	3640
30	REAGAN COUNTY ISD	1.000000	39,830	3	0	0	15406	12317	3,089	2,225	2619
50	REAGAN COUNTY HOSP D	1.000000	39,830	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	39,830		0	0	57752	36587	21165	18378	11339
61	REAGAN CO WSD	1.000000	39,830								
				\$/BBLRESV: 20.51 EQUIP VAL: 10,116							
				\$/BBLPROD: 0 WI OIL VAL: 18,378 RI OIL VAL: 11,339							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 39,830 WI TOTAL: 28,490 RI TOTAL: 11,340							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 2,010
LAST YR 8/8 VAL: 13,160

LAST YR OIL PROD: 475
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 271450 - SCOTT -B- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 8759 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	454	0	63.58	4.45	4.45	.00	21649
				=====	=====	=====					=====
					454	0					21,649
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17325	4,324	4,050	6788	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	33,150		0	0	17325	4324	4050	6788	
01	REAGAN COUNTY	1.000000	33,150		0	0					
02	FM&LR	1.000000	33,150								
30	REAGAN COUNTY ISD	1.000000	33,150	\$/BBLRESV: 11.89		EQUIP VAL:		22,306			
50	REAGAN COUNTY HOSP D	1.000000	33,150	\$/BBLPROD: 0		WI OIL VAL:		4,050		RI OIL VAL: 6,788	
60	SANTA RITA UWD	1.000000	33,150	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	33,150	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		33,150		WI TOTAL:		26,360	
								RI TOTAL:		6,790	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 30.0 / 30.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 2,360
LAST YR 8/8 VAL: 24,670

LAST YR OIL PROD: 683
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 271555 - SCOTT -C- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 12351 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,409	0	0	63.58	4.45	4.45	.00	67188
ALT JOB#:	UNIT.....:	2	1,197	0	0	64.59	4.49	4.49	.00	57986
ALT LSE#:	EOR.....:	3	1,017	0	0	65.61	4.54	4.54	.00	50044
ALT RRC#:	GRAPH.....:	4	861	0	0	66.65	4.59	4.59	.00	43039
		5	732	0	0	67.70	4.64	4.64	.00	37167
		6	622	0	0	68.78	4.68	4.68	.00	32086

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	527	0	0	68.78	4.68	4.68	.00	27185
---	-----	-----	-----	8	448	0	0	68.78	4.68	4.68	.00	23110
00	REAGAN COUNTY APPRAI	1.000000	228,300	9	380	0	0	68.78	4.68	4.68	.00	19602
01	REAGAN COUNTY	1.000000	228,300	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	228,300		7,193	0	0					357,407
30	REAGAN COUNTY ISD	1.000000	228,300									
50	REAGAN COUNTY HOSP D	1.000000	228,300									
60	SANTA RITA UWD	1.000000	228,300									
61	REAGAN CO WSD	1.000000	228,300									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	67188	17850	49,338	46,209	21068
				2	0	0	57986	18028	39,958	32,828	16091
				3	0	0	50044	18209	31,835	22,942	12289
				4	0	0	43039	18391	24,648	15,582	9353
				5	0	0	37167	18574	18,593	10,310	7148
				6	0	0	32086	18760	13,326	6,482	5461
				7	0	0	27185	18761	8,424	3,595	4095
				8	0	0	23110	18761	4,349	1,628	3080
				9	0	0	19602	18761	841	276	2312
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	357407	166095	191312	139852	80897

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .001 De/Dt: 15.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,810
LAST YR RI VAL: 23,900
LAST YR 8/8 VAL: 45,710

LAST YR OIL PROD: 1,200
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 271650 - SCOTT -C-1- FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 8767 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	28,680	1	406	0	0	63.58	4.45	4.45	.00	20973
01	REAGAN COUNTY	1.000000	28,680	2	303	0	0	64.59	4.49	4.49	.00	15901
02	FM&LR	1.000000	28,680		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	28,680		709	0	0					36,874
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	28,680									
60	SANTA RITA UWD	1.000000	28,680									
61	REAGAN CO WSD	1.000000	28,680									
					\$/BBLRESV: 18.14		EQUIP VAL: 10,622					
					\$/BBLPROD: 0		WI OIL VAL: 10,450		RI OIL VAL: 7,608			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 28,680		WI TOTAL: 21,070		RI TOTAL: 7,610			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 1,330
LAST YR 8/8 VAL: 12,480

LAST YR OIL PROD: 437
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 271800 - SCOTT -A-B- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 10627 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	152,180	1	1,715	0	0	60.86	4.45	4.45	.00	78281
01	REAGAN COUNTY	1.000000	152,180	2	1,406	0	0	61.82	4.49	4.49	.00	65189
02	FM&LR	1.000000	152,180	3	1,151	0	0	62.80	4.54	4.54	.00	54212
30	REAGAN COUNTY ISD	1.000000	152,180	4	944	0	0	63.79	4.59	4.59	.00	45163
50	REAGAN COUNTY HOSP D	1.000000	152,180									
60	SANTA RITA UWD	1.000000	152,180									
61	REAGAN CO WSD	1.000000	152,180									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 17.98 EQUIP VAL: 16,058
\$/BBLPROD: 0 WI OIL VAL: 70,350 RI OIL VAL: 65,765
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 152,180 WI TOTAL: 86,410 RI TOTAL: 65,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.39 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 18.0 / 18.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,420
LAST YR RI VAL: 11,310
LAST YR 8/8 VAL: 31,730

LAST YR OIL PROD: 1,889
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 273880 - SCOTT JOHN FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 791 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2500
OPERATOR#, AGENT#: 199900 -

OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,341	0	60.54	4.45	4.45	.00	113379
				2	2,152	0	61.50	4.49	4.49	.00	105878
				3	1,980	0	62.47	4.54	4.54	.00	98952
				4	1,820	0	63.46	4.59	4.59	.00	92398
				5	1,674	0	64.46	4.64	4.64	.00	86325
				6	1,540	0	65.49	4.68	4.68	.00	80684
				7	1,417	0	65.49	4.68	4.68	.00	74239
				8	1,302	0	65.49	4.68	4.68	.00	68214
00	REAGAN COUNTY APPRAI	1.000000	518,570	9	1,198	0	65.49	4.68	4.68	.00	62766
01	REAGAN COUNTY	1.000000	518,570	10	1,102	0	65.49	4.68	4.68	.00	57736
02	FM&LR	1.000000	518,570	11	1,014	0	65.49	4.68	4.68	.00	53125
30	REAGAN COUNTY ISD	1.000000	518,570	12	932	0	65.49	4.68	4.68	.00	48829
50	REAGAN COUNTY HOSP D	1.000000	518,570	13	857	0	65.49	4.68	4.68	.00	44900
60	SANTA RITA UWD	1.000000	518,570	14	788	0	65.49	4.68	4.68	.00	41285
61	REAGAN CO WSD	1.000000	518,570	15	725	0	65.49	4.68	4.68	.00	37984
				16	666	0	65.49	4.68	4.68	.00	34893
				17	612	0	65.49	4.68	4.68	.00	32064
				18	562	0	65.49	4.68	4.68	.00	29444
				=====	=====	=====					=====
					22,682	0					1,163,095

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	113379	27825	85,554	26665
				2	0	0	105878	28103	77,775	22036
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	0	0	98952	28384	70,568	18225
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	92398	28667	63,731	15060
				5	0	0	86325	28954	57,371	12451
OIL WELLHEAD PRICE: 64.05	GAS WI GR PRICE: 5.24			6	0	0	80684	29244	51,440	10299
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			7	0	0	74239	29245	44,994	8386
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	0	0	68214	29245	38,969	6819
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			9	0	0	62766	29245	33,521	5552
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	57736	29245	28,491	4520
				11	0	0	53125	29245	23,880	3681
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	48829	29245	19,584	2994
				13	0	0	44900	29245	15,655	2436
26,500				14	0	0	41285	29245	12,040	1982
				15	0	0	37984	29245	8,739	1614
		100.0 99		16	0	0	34893	29245	5,648	1312
				17	0	0	32064	29245	2,819	1067
				18	0	0	29444	29245	199	867
				=====	=====	=====	=====	=====	=====	=====
					0	0	1163095	522117	640978	145966

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .001 De/Dt: 8.0 / 8.0 \$/BBLPROD: 0 EQUIP VAL: 9,732
GAS: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 0 RI OIL VAL: 145,966
PRD: M B: De/Dt: / RI PAYOUT: 6.1 PRD VAL: 0 GAS VAL: 0

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000 8/8 VALUE: 518,570 WI TOTAL: 372,600 RI TOTAL: 145,970
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,260
LAST YR RI VAL: 62,650
LAST YR 8/8 VAL: 320,910

LAST YR OIL PROD: 2,476
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 274310 - SCOTT JOHN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3826 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	16,200	1	241	0	0	63.58	4.45	4.45	.00	11492
01	REAGAN COUNTY	1.000000	16,200	2	170	0	0	64.59	4.49	4.49	.00	8235
02	FM&LR	1.000000	16,200		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	16,200		411	0	0					19,727
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	16,200	1	0	0	11492	6090	5,402	5,059	3604	
60	SANTA RITA UWD	1.000000	16,200	2	0	0	8235	6150	2,085	1,712	2285	
61	REAGAN CO WSD	1.000000	16,200		=====	=====	=====	=====	=====	=====	=====	
					0	0	19727	12240	7487	6771	5889	
					\$/BBLRESV: 21.97		EQUIP VAL:	3,541				
					\$/BBLPROD: 0		WI OIL VAL:	6,771		RI OIL VAL:	5,889	
					WI PAYOUT: .0		GAS VAL:	0		GAS VAL:	0	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	16,200	WI TOTAL:	10,310		RI TOTAL:	5,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 29.0 / 29.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 285
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 275900 - SCOTTISH RITE -127- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211833 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9127
OPERATOR#, AGENT#: 483460 -

OPERATOR NAME....: LAKESHORE OPERATING,
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 58,230
01 REAGAN COUNTY 1.000000 58,230
02 FM&LR 1.000000 58,230
30 REAGAN COUNTY ISD 1.000000 58,230
50 REAGAN COUNTY HOSP D 1.000000 58,230
60 SANTA RITA UWD 1.000000 58,230
61 REAGAN CO WSD 1.000000 58,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 27110 0 27110 15000 12,110 11,392 8539
2 23525 0 23525 15150 8,375 6,972 6616
3 20887 0 20887 15301 5,586 4,115 5244
4 18545 0 18545 15455 3,090 2,015 4158
5 16514 0 16514 15609 905 522 3306

106581 0 106581 76515 30066 25016 27863
\$/BBLRESV: .00 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 25,016 GAS VAL: 27,863
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 6,400
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD: 42
LAST YR GAS PROD: 11,890

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 275910 - SCOTTISH RITE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205129 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9127
OPERATOR#, AGENT#: 483460 -

OPERATOR NAME....: LAKESHORE OPERATING,
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	3,233	0	62.55	3.19	3.19	.00
ALT RRC#:	GRAPH.....:	2	0	2,275	0	63.54	3.23	3.23	.00
		3	0	1,756	0	64.54	3.26	3.26	.00
		=====	=====	=====					=====
		0	7,264	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	16,360	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	16,360	1	7735	0	7735	3800	3,935	3,702
02	FM&LR	1.000000	16,360	2	5511	0	5511	3838	1,673	1,393
30	REAGAN COUNTY ISD	1.000000	16,360	3	4293	0	4293	3876	417	307
50	REAGAN COUNTY HOSP D	1.000000	16,360		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	16,360		17539	0	17539	11514	6025	5402
61	REAGAN CO WSD	1.000000	16,360							5064

\$/BBLRESV:	.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,402	GAS VAL:	5,064
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	16,360	WI TOTAL:	11,300	RI TOTAL:	5,060

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.17	GAS WI GR PRICE: 3.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.77	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,800		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	11.0 D B: 1.000	De/Dt: 34.0 / 14.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 7,580

LAST YR OIL PROD:
LAST YR GAS PROD: 4,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 275950 - SHAW #14 FULL WI DECIMAL = .758029 #WELLS: 5
RRC#, WELL#.....: 8907 - RRC DIST.: 07C FULL RI DECIMAL = .241971 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,120
LAST YR RI VAL: 105,000
LAST YR 8/8 VAL: 161,120

LAST YR OIL PROD: 2,773
LAST YR GAS PROD: 7,979

REMARKS1: TO UNIT 9908907 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 276030 - SHELL-MCMASTERS FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 4712 - RRC DIST.: 07C FULL RI DECIMAL = .287500 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 12.0 / 12.0
GAS: 1.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,150
LAST YR RI VAL: 7,040
LAST YR 8/8 VAL: 14,190

LAST YR OIL PROD: 156
LAST YR GAS PROD: 279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 276460 - SHOFNER ESTATE FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 4405 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,460	1	0	0	36936	93681	-56,745	-53,147	8019
01	REAGAN COUNTY	1.000000	15,460		0	0	36936	93681	56745	53147	8019
02	FM&LR	1.000000	15,460								
30	REAGAN COUNTY ISD	1.000000	15,460		\$/BBLRESV: 91.48		EQUIP VAL:		7,435		
50	REAGAN COUNTY HOSP D	1.000000	15,460		\$/BBLPROD: 0		WI OIL VAL:		53,147-		RI OIL VAL: 8,019
60	SANTA RITA UWD	1.000000	15,460		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0
61	REAGAN CO WSD	1.000000	15,460		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====	
				8/8 VALUE:		15,460		WI TOTAL:		7,440 RI TOTAL: 8,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

89,220

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,150
LAST YR 8/8 VAL: 9,590

LAST YR OIL PROD: 790
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 276890 - SIKES FULL WI DECIMAL = .777345 #WELLS: 1
RRC#, WELL#.....: 4970 - RRC DIST.: 07C FULL RI DECIMAL = .222655 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	58,080	1	15632	0	66538	48825	17,713	16,589	17930
01	REAGAN COUNTY	1.000000	58,080	2	12927	0	54600	49313	5,287	4,344	13020
02	FM&LR	1.000000	58,080								
30	REAGAN COUNTY ISD	1.000000	58,080		28559	0	121138	98138	23000	20933	30950
50	REAGAN COUNTY HOSP D	1.000000	58,080								
60	SANTA RITA UWD	1.000000	58,080								
61	REAGAN CO WSD	1.000000	58,080								
					\$/BBLRESV: 11.06		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	15,998		RI OIL VAL:	23,653
					WI PAYOUT: .0		GAS VAL:	4,935		GAS VAL:	7,297
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	58,080	WI TOTAL:	27,130		RI TOTAL:	30,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 15.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,870
LAST YR RI VAL: 11,560
LAST YR 8/8 VAL: 18,430

LAST YR OIL PROD: 1,122
LAST YR GAS PROD: 5,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 277320 - SILER FULL WI DECIMAL = .825000 #WELLS: 4
RRC#, WELL#.....: 4684 - RRC DIST.: 07C FULL RI DECIMAL = .175000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	81592	0	180991	144711	36,280	33,979	36116			
00	REAGAN COUNTY APPRAI	1.000000	89,620		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	89,620		81592	0	180991	144711	36280	33979	36116			
02	FM&LR	1.000000	89,620											
30	REAGAN COUNTY ISD	1.000000	89,620		\$/BBLRESV: 11.94		EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	89,620		\$/BBLPROD: 0		WI OIL VAL:	18,661		RI OIL VAL:	19,835			
60	SANTA RITA UWD	1.000000	89,620		WI PAYOUT: .0		GAS VAL:	15,318		GAS VAL:	16,281			
61	REAGAN CO WSD	1.000000	89,620		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====			=====			
				8/8 VALUE:	89,620	WI TOTAL:	53,500		RI TOTAL:	36,120				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

137,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .001 De/Dt: 41.0 / 41.0
GAS: 104.0 D B: .001 De/Dt: 42.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 8,470
LAST YR 8/8 VAL: 20,860

LAST YR OIL PROD: 1,444
LAST YR GAS PROD: 14,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 277321 - SILER FULL WI DECIMAL = .960938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .039062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800652 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,060	0	0	0					0
01	REAGAN COUNTY	1.000000	8,060								
02	FM&LR	1.000000	8,060								
30	REAGAN COUNTY ISD	1.000000	8,060								
50	REAGAN COUNTY HOSP D	1.000000	8,060								
61	REAGAN CO WSD	1.000000	8,060								
63	GLASSCOCK UWCD	1.000000	8,060								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,890
LAST YR 8/8 VAL: 1,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 278180 - SKELLY-UNIVERSITY FULL WI DECIMAL = .778646 #WELLS: 8
RRC#, WELL#.....: 5095 - RRC DIST.: 07C FULL RI DECIMAL = .221354 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	998	0	63.58	4.45	4.45	.00	49407
				=====	=====	=====					=====
					998	0					49,407
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	51450	-2,043	-1,913	13213	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	35,520		0	0	51450	2043	1913	13213	
01	REAGAN COUNTY	1.000000	35,520								
02	FM&LR	1.000000	35,520								
30	REAGAN COUNTY ISD	1.000000	35,520	\$/BBLRESV:	2.46	EQUIP VAL:	22,306				
50	REAGAN COUNTY HOSP D	1.000000	35,520	\$/BBLPROD:	0	WI OIL VAL:	1,913-	RI OIL VAL:	13,213		
60	SANTA RITA UWD	1.000000	35,520	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	35,520	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	35,520	WI TOTAL:	22,310	RI TOTAL:	13,210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 12,570
LAST YR 8/8 VAL: 34,880

LAST YR OIL PROD: 1,248
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 278300 - SMITH FULL WI DECIMAL = .827686 #WELLS: 1
RRC#, WELL#.....: 9089 - RRC DIST.: 07C FULL RI DECIMAL = .172314 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	25,110	1	499	1,045	0	63.58	4.05	4.05	.00	26259
01	REAGAN COUNTY	1.000000	25,110	2	428	961	0	64.59	4.10	4.10	.00	22881
02	FM&LR	1.000000	25,110		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	25,110		927	2,006	0					49,140
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	25,110	1	3503	0	29762	23100	6,662	6,240	5829	
60	SANTA RITA UWD	1.000000	25,110	2	3261	0	26142	23331	2,811	2,309	4531	
61	REAGAN CO WSD	1.000000	25,110		=====	=====	=====	=====	=====	=====	=====	
					6764	0	55904	46431	9473	8549	10360	
					\$/BBLRESV: 9.79		EQUIP VAL:		6,196			
					\$/BBLPROD: 0		WI OIL VAL:		7,515	RI OIL VAL:	9,107	
					WI PAYOUT: .0		GAS VAL:		1,034	GAS VAL:	1,253	
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0	
							=====		=====		=====	
					8/8 VALUE:	25,110	WI TOTAL:		14,750	RI TOTAL:	10,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 3.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,490
LAST YR RI VAL: 4,320
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD: 563
LAST YR GAS PROD: 1,670

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 279470 - SOUTHLAND-SCOTT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4103 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 177301 -

OPERATOR NAME....: COPPERTOP
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	195	0	63.58	4.45	4.45	.00	9299
				=====	=====	=====					=====
					195	0					9,299
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12075	-2,776	-2,600	2916	
				=====	=====	=====	=====	=====	=====	=====	
00	REAGAN COUNTY APPRAI	1.000000	6,640		0	0	12075	2776	2600	2916	
01	REAGAN COUNTY	1.000000	6,640		0	0					
02	FM&LR	1.000000	6,640								
30	REAGAN COUNTY ISD	1.000000	6,640	\$/BBLRESV: 17.78		EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	6,640	\$/BBLPROD: 0		WI OIL VAL:		2,600-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	6,640	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	6,640	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,640		WI TOTAL:		3,720	
								RI TOTAL:		2,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 16.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,400
LAST YR RI VAL: 3,520
LAST YR 8/8 VAL: 7,920

LAST YR OIL PROD: 185
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 279485 - SPRABERRY ALDWELL UNIT FULL WI DECIMAL = .795366 #WELLS: 10
RRC#, WELL#.....: 3444 - RRC DIST.: 07C FULL RI DECIMAL = .204634 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	36,650	1	709	3,252	0	63.58	4.05	4.05	.00	35854
01	REAGAN COUNTY	1.000000	36,650	2	580	2,657	0	64.59	4.10	4.10	.00	29796
02	FM&LR	1.000000	36,650		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	36,650		1,289	5,909	0					65,650
50	REAGAN COUNTY HOSP D	1.000000	36,650									
60	SANTA RITA UWD	1.000000	36,650									
61	REAGAN CO WSD	1.000000	36,650									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					10475	0	46329	36225	10,104	9,463	11213	
					8664	0	38460	36587	1,873	1,539	8238	
					=====	=====	=====	=====	=====	=====	=====	
					19139	0	84789	72812	11977	11002	19451	
					\$/BBLRESV: 8.31		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	8,519		RI OIL VAL:	15,060	
					WI PAYOUT: .0		GAS VAL:	2,483		GAS VAL:	4,391	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	36,650	WI TOTAL:	17,200		RI TOTAL:	19,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 10.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,560
LAST YR 8/8 VAL: 14,070

LAST YR OIL PROD: 763
LAST YR GAS PROD: 3,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 279540 - SRH "150" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9360 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	979	0	63.58	4.45	4.45	.00	46684
				=====	=====	=====					=====
					979	0					46,684
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	46684	75637	-28,953	-27,118	14639
00	REAGAN COUNTY APPRAI	1.000000	29,510	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	29,510		0	0	46684	75637	28953	27118	14639
02	FM&LR	1.000000	29,510								
30	REAGAN COUNTY ISD	1.000000	29,510		\$/BBLRESV: 36.93		EQUIP VAL:	14,871			
50	REAGAN COUNTY HOSP D	1.000000	29,510		\$/BBLPROD: 0		WI OIL VAL:	27,118-	RI OIL VAL:	14,639	
60	SANTA RITA UWD	1.000000	29,510		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	29,510		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	29,510	WI TOTAL:	14,870	RI TOTAL:	14,640		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,036

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 7,520
LAST YR 8/8 VAL: 22,390

LAST YR OIL PROD: 1,230
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 279560 - SRH "151" FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9361 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	798	0	63.58	4.45	4.45	.00	38053
				=====	=====	=====					=====
					798	0					38,053
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	38053	81055	-43,002	-40,276	11932
00	REAGAN COUNTY APPRAI	1.000000	26,800	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	26,800		0	0	38053	81055	43002	40276	11932
02	FM&LR	1.000000	26,800								
30	REAGAN COUNTY ISD	1.000000	26,800	\$/BBLRESV: 67.29		EQUIP VAL:		14,871			
50	REAGAN COUNTY HOSP D	1.000000	26,800	\$/BBLPROD: 0		WI OIL VAL:		40,276-		RI OIL VAL: 11,932	
60	SANTA RITA UWD	1.000000	26,800	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	26,800	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		26,800		WI TOTAL:		14,870	
								RI TOTAL:		11,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,196

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,490
LAST YR 8/8 VAL: 17,360

LAST YR OIL PROD: 930
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 279580 - SRH "152" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9362 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	670	0	63.58	4.45	4.45	.00	31949
				=====	=====	=====					=====
					670	0					31,949
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32550	-601	-563	10019	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	21,170		0	0	32550	601	563	10019	
01	REAGAN COUNTY	1.000000	21,170								
02	FM&LR	1.000000	21,170								
30	REAGAN COUNTY ISD	1.000000	21,170	\$/BBLRESV:	1.12	EQUIP VAL:	11,153				
50	REAGAN COUNTY HOSP D	1.000000	21,170	\$/BBLPROD:	0	WI OIL VAL:	563-	RI OIL VAL:	10,019		
60	SANTA RITA UWD	1.000000	21,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	21,170	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	21,170	WI TOTAL:	11,150	RI TOTAL:	10,020		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL: 15,870
LAST YR 8/8 VAL: 26,490

LAST YR OIL PROD: 909
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 279620 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14899 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 26.0 / 14.0
GAS: 7.0 D B: 1.000 De/Dt: 51.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 8,720
LAST YR 8/8 VAL: 21,730

LAST YR OIL PROD: 980
LAST YR GAS PROD: 2,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 279630 - SRH "AA" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14911 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2768	0	23988	57750	-33,762	-31,622	75222	-----
00	REAGAN COUNTY APPRAI	1.000000	33,540		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	33,540		2768	0	23988	57750	33762	31622	75222	
02	FM&LR	1.000000	33,540									
30	REAGAN COUNTY ISD	1.000000	33,540		\$/BBLRESV:	83.81		EQUIP VAL:	26,024			
50	REAGAN COUNTY HOSP D	1.000000	33,540		\$/BBLPROD:	0		WI OIL VAL:	27,973-	RI OIL VAL:	6,654	
60	SANTA RITA UWD	1.000000	33,540		WI PAYOUT:	.0		GAS VAL:	3,649-	GAS VAL:	868	
61	REAGAN CO WSD	1.000000	33,540		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	33,540	WI TOTAL:	26,020	RI TOTAL:	7,520			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 12,970
LAST YR 8/8 VAL: 38,990

LAST YR OIL PROD: 444
LAST YR GAS PROD: 2,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....	279650 - SRH "B"	FULL WI DECIMAL =	.750000	#WELLS:	4
RRC#, WELL#.....	14937 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

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OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

```

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	798	13,601	0	63.58	3.81	3.81	.00
=====	=====	=====					
798	13,601	0					38,053

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.49
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6	D	B: 1.000	De/Dt: 28.0 / 14.0
GAS:	40.0	D	B: 1.000	De/Dt: 13.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	24,790
LAST YR	RI VAL:	29,430
LAST YR	8/8 VAL:	54,220

LAST YR OIL PROD:	1,095
LAST YR GAS PROD:	15,484

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 279655 - SRH "BA" FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 14990 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	24354	0	49913	75600	-25,687	-24,058	15652				
00	REAGAN COUNTY APPRAI	1.000000	41,670		=====	=====	=====	=====	=====	=====	=====				
01	REAGAN COUNTY	1.000000	41,670		24354	0	49913	75600	25687	24058	15652				
02	FM&LR	1.000000	41,670												
30	REAGAN COUNTY ISD	1.000000	41,670		\$/BBLRESV: 30.64		EQUIP VAL:		26,024						
50	REAGAN COUNTY HOSP D	1.000000	41,670		\$/BBLPROD: 0		WI OIL VAL:		12,319-		RI OIL VAL:		8,015		
60	SANTA RITA UWD	1.000000	41,670		WI PAYOUT: .0		GAS VAL:		11,739-		GAS VAL:		7,637		
61	REAGAN CO WSD	1.000000	41,670		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
								=====				=====			
				8/8 VALUE:		41,670		WI TOTAL:		26,020		RI TOTAL:		15,650	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 28.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,980
LAST YR RI VAL: 11,320
LAST YR 8/8 VAL: 42,300

LAST YR OIL PROD: 521
LAST YR GAS PROD: 7,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 279700 - STANOLIND FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 31027 - *CO/SP* RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 8750

OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 31027 EOR.....:
ALT RRC#: 31027 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.740000	5,050								
01	REAGAN COUNTY	.740000	5,050								
02	FM&LR	.740000	5,050								
30	REAGAN COUNTY ISD	.740000	5,050								
50	REAGAN COUNTY HOSP D	.740000	5,050								
60	SANTA RITA UWD	.740000	5,050								
61	REAGAN CO WSD	.740000	5,050								
80	REAGAN ISD (GLASSCOC	.260000	1,780								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 279750 - STATE FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 13036 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	603	0	63.58	29.06	29.06	.00	26837
				=====	=====	=====					=====
					603	0					26,837
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	69602	-42,765	-40,054	10820	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	21,970		0	0	69602	42765	40054	10820	
01	REAGAN COUNTY	1.000000	21,970								
02	FM&LR	1.000000	21,970								
30	REAGAN COUNTY ISD	1.000000	21,970	\$/BBLRESV: 94.89		EQUIP VAL:		11,153			
50	REAGAN COUNTY HOSP D	1.000000	21,970	\$/BBLPROD: 0		WI OIL VAL:		40,054-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	21,970	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	21,970	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		21,970		WI TOTAL:		11,150	
								RI TOTAL:		10,820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 34.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 34.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,288

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 5,360
LAST YR 8/8 VAL: 16,510

LAST YR OIL PROD: 643
LAST YR GAS PROD: 283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 279760 - STATE -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13037 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 198
LAST YR GAS PROD: 323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 279780 - STATE -B- FULL WI DECIMAL = .760715 #WELLS: 1
RRC#, WELL#.....: 10342 - RRC DIST.: 07C FULL RI DECIMAL = .239285 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	474	3,378	0	63.58	3.08	3.08	.00	22926
ALT JOB#:	UNIT.....:	2	416	2,934	0	64.59	3.12	3.12	.00	20440
ALT LSE#:	EOR.....:	3	366	2,594	0	65.61	3.14	3.14	.00	18267
ALT RRC#:	GRAPH.....:	4	320	2,321	0	66.65	3.18	3.18	.00	16225
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,576	11,227	0					77,858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	52,010	1	7915	0	30841	19950	10,891	10,200	9126
01	REAGAN COUNTY	1.000000	52,010	2	6964	0	27404	20149	7,255	5,960	7175
02	FM&LR	1.000000	52,010	3	6196	0	24463	20351	4,112	2,963	5669
30	REAGAN COUNTY ISD	1.000000	52,010	4	5615	0	21840	20555	1,285	812	4478
50	REAGAN COUNTY HOSP D	1.000000	52,010	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	52,010		26690	0	104548	81005	23543	19935	26448
61	REAGAN CO WSD	1.000000	52,010								

\$/BBLRESV:	12.38	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	14,846	RI OIL VAL:	19,696
WI PAYOUT:	.0	GAS VAL:	5,089	GAS VAL:	6,752
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	52,010	WI TOTAL:	25,560	RI TOTAL:	26,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
19,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: .001	De/Dt: 12.0 / 12.0
GAS:	10.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 9,260
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD: 518
LAST YR GAS PROD: 3,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 279782 - STATE -C- FULL WI DECIMAL = .711300 #WELLS: 1
RRC#, WELL#.....: 10366 - RRC DIST.: 07C FULL RI DECIMAL = .288700 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	761	2,287	0	63.58	2.76	2.76	.00	34416
ALT JOB#:	UNIT.....:	2	637	1,887	0	64.59	2.78	2.78	.00	29266
ALT LSE#:	EOR.....:	3	552	1,608	0	65.61	2.82	2.82	.00	25761
ALT RRC#:	GRAPH.....:	4	484	1,399	0	66.65	2.84	2.84	.00	22946
		5	426	1,231	0	67.70	2.87	2.87	.00	20514
		6	375	1,083	0	68.78	2.91	2.91	.00	18346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,235	9,495	0				151,249

00	REAGAN COUNTY APPRAI	1.000000	104,060							
01	REAGAN COUNTY	1.000000	104,060							
02	FM&LR	1.000000	104,060	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	104,060	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	104,060	1	4490	0	38906	17850	21,056	19,721
60	SANTA RITA UWD	1.000000	104,060	2	3731	0	32997	18028	14,969	12,298
61	REAGAN CO WSD	1.000000	104,060	3	3225	0	28986	18209	10,777	7,767
				4	2826	0	25772	18391	7,381	4,666
				5	2513	0	23027	18574	4,453	2,469
				6	2242	0	20588	18760	1,828	889
				=====	=====	=====	=====	=====	=====	=====
				19027	0		170276	109812	60464	47810

				\$/BBLRESV: 18.46		EQUIP VAL: 5,098				
				\$/BBLPROD: 0		WI OIL VAL: 42,468		RI OIL VAL: 45,433		
				WI PAYOUT: 3.8		GAS VAL: 5,342		GAS VAL: 5,715		
				RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 104,060	WI TOTAL: 52,910	RI TOTAL: 51,150
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 7.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,750
LAST YR RI VAL: 19,670
LAST YR 8/8 VAL: 34,420

LAST YR OIL PROD: 858
LAST YR GAS PROD: 2,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 279784 - STATE -E- FULL WI DECIMAL = .718500 #WELLS: 1
RRC#, WELL#.....: 10483 - RRC DIST.: 07C FULL RI DECIMAL = .281500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 170,870
01 REAGAN COUNTY 1.000000 170,870
02 FM&LR 1.000000 170,870

30 REAGAN COUNTY ISD 1.000000 170,870
50 REAGAN COUNTY HOSP D 1.000000 170,870
60 SANTA RITA UWD 1.000000 170,870
61 REAGAN CO WSD 1.000000 170,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 197 0 53691 25200 28,491 26,684 19788
2 163 0 49077 25452 23,625 19,409 16007
3 143 0 44880 25706 19,174 13,817 12953
4 124 0 41020 25964 15,056 9,518 10479
5 109 0 37515 26223 11,292 6,262 8480
6 99 0 34297 26486 7,811 3,800 6861
7 88 0 30876 26486 4,390 1,874 5465
8 77 0 27801 26486 1,315 492 4355

===== 1000 0 319157 208003 111154 81856 84388

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 17.02 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 81,599 RI OIL VAL: 84,124
WI PAYOUT: 4.0 GAS VAL: 256 GAS VAL: 264
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,540
LAST YR RI VAL: 34,410
LAST YR 8/8 VAL: 57,950

LAST YR OIL PROD: 1,314
LAST YR GAS PROD: 1,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 279795 - STATE -J- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12064 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 65,880
01 REAGAN COUNTY 1.000000 65,880
02 FM&LR 1.000000 65,880
30 REAGAN COUNTY ISD 1.000000 65,880
50 REAGAN COUNTY HOSP D 1.000000 65,880
60 SANTA RITA UWD 1.000000 65,880
61 REAGAN CO WSD 1.000000 65,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 439 1,754 0 63.58 2.66 2.66 .00 20934
2 386 1,631 0 64.59 2.70 2.70 .00 18699
3 339 1,517 0 65.61 2.72 2.72 .00 16681
4 297 1,410 0 66.65 2.75 2.75 .00 14846
5 261 1,311 0 67.70 2.77 2.77 .00 13252
6 229 1,218 0 68.78 2.81 2.81 .00 11813
7 201 1,133 0 68.78 2.81 2.81 .00 10369

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 3499 0 24433 12075 12,358 11,574 7661
2 3303 0 22002 12195 9,807 8,057 6106
3 3095 0 19776 12317 7,459 5,375 4856
4 2908 0 17754 12441 5,313 3,359 3859
5 2724 0 15976 12565 3,411 1,891 3072
6 2567 0 14380 12690 1,690 822 2448
7 2388 0 12757 12691 66 28 1922
20484 0 127078 86974 40104 31106 29924

\$/BBLRESV: 16.17 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 26,092 RI OIL VAL: 25,100
WI PAYOUT: 4.3 GAS VAL: 5,014 GAS VAL: 4,824
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,880 WI TOTAL: 35,960 RI TOTAL: 29,920

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 12.0 / 12.0
GAS: 5.0 D B: .001 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,810
LAST YR RI VAL: 10,100
LAST YR 8/8 VAL: 19,910

LAST YR OIL PROD: 457
LAST YR GAS PROD: 1,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 279820 - STATE -V-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 12967 -          RRC DIST... 07C      FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	276	3,077	0	64.59	4.49	4.49	.00	13370
ALT JOB#:	UNIT.....:	3	230	2,769	0	65.61	4.54	4.54	.00	11318
ALT LSE#:	GEOR.....:	4	197	2,492	0	66.65	4.59	4.59	.00	9848
ALT RRC#:	GRAPH.....:	5	169	2,243	0	67.70	4.64	4.64	.00	8581

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,220	14,016	0	59,711
-----	-------------------	---------	-----------	-------	--------	---	--------

00	REAGAN COUNTY APPRAI	1.000000	59,620		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	59,620	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	59,620	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	59,620	1	11464	0	28058	14700	13,358	12,511	8797
50	REAGAN COUNTY HOSP D	1.000000	59,620	2	10362	0	23732	14847	8,885	7,300	6585
60	SANTA RITA UWD	1.000000	59,620	3	9428	0	20746	14995	5,751	4,144	5096
61	REAGAN CO WSD	1.000000	59,620	4	8579	0	18427	15144	3,283	2,075	4005
				5	7806	0	16387	15296	1,091	605	3151
					=====	=====	=====	=====	=====	=====	=====
					47639	0	107350	74982	32368	26635	27634

\$/BBLRESV:	16.19	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	14,815	RI OIL VAL:	15,371
WI PAYOUT:	4.7	GAS VAL:	11,820	GAS VAL:	12,263
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 59,620 WI TOTAL: 31,990 RI TOTAL: 27,630

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 22.0 / 14.0
GAS:	10.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,970
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 12,410

LAST YR OIL PROD: 370
LAST YR GAS PROD: 3,557

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 280500 - STATE -16- OIL FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 11398 - RRC DIST.: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 110,150
01 REAGAN COUNTY 1.000000 110,150
02 FM&LR 1.000000 110,150
30 REAGAN COUNTY ISD 1.000000 110,150
50 REAGAN COUNTY HOSP D 1.000000 110,150
60 SANTA RITA UWD 1.000000 110,150
61 REAGAN CO WSD 1.000000 110,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 852 0 0 63.58 4.45 4.45 .00 35211
2 710 0 0 64.59 4.49 4.49 .00 29808
3 607 0 0 65.61 4.54 4.54 .00 25886
4 531 0 0 66.65 4.59 4.59 .00 23004
5 467 0 0 67.70 4.64 4.64 .00 20550
6 411 0 0 68.78 4.68 4.68 .00 18375
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 35211 17325 17,886 16,752 17836
2 0 0 29808 17498 12,310 10,113 13362
3 0 0 25886 17672 8,214 5,919 10269
4 0 0 23004 17849 5,155 3,258 8076
5 0 0 20550 18028 2,522 1,398 6385
6 0 0 18375 18209 166 81 5052
=====

0 0 152834 106581 46253 37521 60980
\$ /BBLRESV: 16.13 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 37,521 RI OIL VAL: 60,980
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 110,150 WI TOTAL: 49,170 RI TOTAL: 60,980
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,550
LAST YR RI VAL: 33,370
LAST YR 8/8 VAL: 59,920

LAST YR OIL PROD: 798
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 282120 - STATE OF TEXAS -BG- FULL WI DECIMAL = .839746 #WELLS: 1
RRC#, WELL#.....: 2302 - RRC DIST.: 07C FULL RI DECIMAL = .160254 DEPTH: 2450
OPERATOR#, AGENT#: 245862 -

OPERATOR NAME.....: EGI, INC.
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	17,370	1	193	0	0	63.58	4.45	4.45	.00	10304
01	REAGAN COUNTY	1.000000	17,370	2	157	0	0	64.59	4.49	4.49	.00	8516
02	FM&LR	1.000000	17,370	3	129	0	0	65.61	4.54	4.54	.00	7107
30	REAGAN COUNTY ISD	1.000000	17,370	4	104	0	0	66.65	4.59	4.59	.00	5821
50	REAGAN COUNTY HOSP D	1.000000	17,370		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	17,370		583	0	0					31,748
61	REAGAN CO WSD	1.000000	17,370									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	10304	5145	5,159	4,832	1849
2	0	8516	5196	3,320	2,727	1353
3	0	7107	5247	1,860	1,340	999
4	0	5821	5300	521	329	724
=====	=====	=====	=====	=====	=====	=====
0	0	31748	20888	10860	9228	4925

\$/BBLRESV: 18.85	EQUIP VAL: 3,212
\$/BBLPROD: 0	WI OIL VAL: 9,228
WI PAYOUT: .0	RI OIL VAL: 4,925
RI PAYOUT: 3.0	GAS VAL: 0
	PRD VAL: 0
	=====
8/8 VALUE: 17,370	WI TOTAL: 12,440
	RI TOTAL: 4,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,140
LAST YR RI VAL: 2,700
LAST YR 8/8 VAL: 8,840

LAST YR OIL PROD: 259
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```
LEASE#, NAME.....: 282240 - STATE -WX-                FULL WI DECIMAL = .739583                #WELLS:      2
RRC#, WELL#.....: 13041 - 2                RRC DIST.: 07C        FULL RI DECIMAL = .260417                DEPTH: 2240
```

OPERATOR#, AGEN1#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,490
01	REAGAN COUNTY	1.000000	9,490
02	FM&LR	1.000000	9,490
30	REAGAN COUNTY ISD	1.000000	9,490
50	REAGAN COUNTY HOSP D	1.000000	9,490
60	SANTA RITA UWD	1.000000	9,490
61	REAGAN CO WSD	1.000000	9,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	303	0	0	63.58	4.45	4.45	.00	14248
	=====	=====	=====					=====
	303	0	0					14,248
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	14248	13125	1,123	1,052	4720	
	=====	=====	=====	=====	=====	=====	=====	
	0	0	14248	13125	1123	1052	4720	
\$ /BBLRESV:		4.69	EQUIP VAL:		3,718			
\$ /BBLPROD:		0	WI OIL VAL:		1,052	RI OIL VAL:	4,720	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	0	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
				=====			=====	
8/8 VALUE:		9,490	WI TOTAL:		4,770	RI TOTAL:	4,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----	-----	-----	-----	-----	-----	-----	-----	-----
	12,500							
-----	-----	-----	-----	-----	-----	-----	-----	-----
					100.0	99		
					12.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9	D	B:	1.000	De/Dt:	11.0	/	10.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 528
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 282260 - STATE -YR- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9482 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810			=====				=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,740
LAST YR RI VAL: 3,820
LAST YR 8/8 VAL: 12,560

LAST YR OIL PROD: 400
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 282530 - STATE-WOLTERS FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 6095 - 1 RRC DIST.: 07C FULL RI DECIMAL = .207500 DEPTH: 2500

OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 38.0 / 38.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 38571 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8300
OPERATOR#, AGENT#: 108799 -

OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,078	21,700	0	63.15	1.00	1.00	.00	114822
=====				=====	=====	=====	=====	=====	=====	=====	=====
2,078				21,700	0						114,822
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18988	0	133810	176400	-42,590	-39,889	17983	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.420000	21,210	18988	0	133810	176400	42590	39889	17983	
01	REAGAN COUNTY	.420000	21,210								
02	FM&LR	.420000	21,210								
30	REAGAN COUNTY ISD	.420000	21,210	\$/BBLRESV: 18.83		EQUIP VAL:		32,530			
50	REAGAN COUNTY HOSP D	.420000	21,210	\$/BBLPROD: 0		WI OIL VAL:		34,229-		RI OIL VAL:	15,431
60	SANTA RITA UWD	.420000	21,210	WI PAYOUT: .0		GAS VAL:		5,660-		GAS VAL:	2,552
61	REAGAN CO WSD	.420000	21,210	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		50,510		WI TOTAL:		32,530	
								RI TOTAL:		17,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.80 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

168,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 12.3 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 10.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 17,970
LAST YR 8/8 VAL: 50,500

LAST YR OIL PROD: 2,293
LAST YR GAS PROD: 24,962

REMARKS1: WELLS 1,3,4,5,6,7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 4/26/2022 MNRLHSMI

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 225772 - 2 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8200
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME.....: BURK ROYALTY CO., LT
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,486	0	67.88	4.06	4.06	.00	0	
---	-----	-----	-----	8	0	2,237	0	67.88	4.06	4.06	.00	0	
00	REAGAN COUNTY APPRAI	.420000	28,920	9	0	2,013	0	67.88	4.06	4.06	.00	0	
01	REAGAN COUNTY	.420000	28,920	10	0	1,812	0	67.88	4.06	4.06	.00	0	
02	FM&LR	.420000	28,920	11	0	1,631	0	67.88	4.06	4.06	.00	0	
30	REAGAN COUNTY ISD	.420000	28,920	12	0	1,468	0	67.88	4.06	4.06	.00	0	
50	REAGAN COUNTY HOSP D	.420000	28,920	13	0	1,321	0	67.88	4.06	4.06	.00	0	
60	SANTA RITA UWD	.420000	28,920	14	0	1,189	0	67.88	4.06	4.06	.00	0	
61	REAGAN CO WSD	.420000	28,920	=====			=====			=====			=====
				69			38,203	0				3,880	

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	19738	0	21056	4000	17,056	16,045	2843
			2	16290	0	17071	4040	13,031	10,848	2057
			3	13910	0	14590	4080	10,510	7,743	1570
			4	12175	0	12808	4120	8,688	5,664	1231
*** PARAMETERS ***			5	10866	0	11334	4162	7,172	4,138	972
			6	9812	0	9812	4203	5,609	2,864	752
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	7	8832	0	8832	4204	4,628	2,091	604
YRS FLAT:	FMVF:	8/8 RES:	8	7947	0	7947	4204	3,743	1,497	485
			9	7151	0	7151	4204	2,947	1,043	390
OIL WELLHEAD PRICE: 66.39	GAS WI GR PRICE: 4.54		10	6437	0	6437	4204	2,233	699	313
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54		11	5794	0	5794	4204	1,590	441	252
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	5215	0	5215	4204	1,011	248	202
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	4693	0	4693	4204	489	106	163
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	4224	0	4224	4204	20	4	131

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	133084	0	136964	58237	78727	53431	11965
-----	-----	-----	-----							
4,000										
-----	-----	-----	-----							
				\$/BBLRESV: 25.08		EQUIP VAL:	3,450			
				\$/BBLPROD: 0		WI OIL VAL:	1,514	RI OIL VAL:	339	
				WI PAYOUT: 5.1		GAS VAL:	51,917	GAS VAL:	11,626	
				RI PAYOUT: 5.7		PRD VAL:	0	PRD VAL:	0	
						=====				=====
				8/8 VALUE:	68,850	WI TOTAL:	56,880	RI TOTAL:	11,970	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,800
LAST YR RI VAL: 560
LAST YR 8/8 VAL: 7,360

LAST YR OIL PROD: 30
LAST YR GAS PROD: 7,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 282860 - STEVENSON -26- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11827 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/24/2022 MNRLJHAR			
LEASE#, NAME.....: 282870 - STEVENSON -26A-				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 12215 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:	7		
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 282890 - STEVENSON -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12377 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 5.8 / 5.8
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 282990 - STEVENSON J ESTATE FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 14039 - RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 131
LAST YR GAS PROD: 37

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

```
LEASE#, NAME.....: 283100 - NORTH STILES SPBY UNIT          FULL WI DECIMAL = .750000          #WELLS: 67
RRC#, WELL#.....: 6393 -          RRC DIST.: 07C          FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#. AGENT#: 677770 - 84

OPERATOR NAME.....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	22,804	111,282	0	64.59	5.16	5.16	.00	1104683
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		64,344	278,311	0					3,085,518
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,381,900	1	640139	0	2620974	1857800*	763,174	714,782	821868
01	REAGAN COUNTY	1.000000	2,381,900	2	430661	0	1535344	1522878	12,466	10,242	426059
02	FM&LR	1.000000	2,381,900		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	2,381,900		1070800	0	4156318	3380678	775640	725024	1247927
50	REAGAN COUNTY HOSP D	1.000000	2,381,900								
60	SANTA RITA UWD	1.000000	2,381,900		\$/BBLRESV: 11.15		EQUIP VAL:	408,949			
61	REAGAN CO WSD	1.000000	2,381,900		\$/BBLPROD: 0		WI OIL VAL:	538,235	RI OIL VAL:	926,421	

WI PAYOUT:	.0	GAS VAL:	186,789	GAS VAL:	321,505
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	2,381,900	WI TOTAL:	1,133,970	RI TOTAL:	1,247,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	6.02
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.02
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,436,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	174.3	D	B: 1.000	De/Dt: 55.0 / 16.0
GAS:	592.0	D	B: 1.000	De/Dt: 39.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      66  EQ SCH#:  51  VAL:      462,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	735,630
LAST YR	RI VAL:	1,322,980
LAST YR	8/8 VAL:	2,058,610

LAST YR OIL PROD: 59,238
LAST YR GAS PROD: 235,138
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 283200 - STILES UNIT-SOUTH FULL WI DECIMAL = .758332 #WELLS: 37
RRC#, WELL#.....: 6162 - RRC DIST.: 07C FULL RI DECIMAL = .241668 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	46,084	175,353	0	63.58	4.95	4.95	.00
ALT RRC#:	GRAPH.....:	2	34,264	130,377	0	64.59	5.01	5.01	.00
		3	27,284	103,825	0	65.61	5.06	5.06	.00
		=====	=====	=====					=====
			107,632	409,555	0				5,257,694

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,999,550	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,999,550	1	658230	0	2880158	1519931	1,360,227	1,273,974
02	FM&LR	1.000000	3,999,550	2	495334	0	2173607	1535131	638,476	524,553
30	REAGAN COUNTY ISD	1.000000	3,999,550	3	398393	0	1755886	1550482	205,404	148,028
50	REAGAN COUNTY HOSP D	1.000000	3,999,550		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,999,550		1551957	0	6809651	4605544	2204107	1946555
61	REAGAN CO WSD	1.000000	3,999,550							1852363

\$/BBLRESV:	18.41	EQUIP VAL:	200,639		
\$/BBLPROD:	0	WI OIL VAL:	1,502,923	RI OIL VAL:	1,430,198
WI PAYOUT:	2.7	GAS VAL:	443,630	GAS VAL:	422,163
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,999,550	WI TOTAL:	2,147,190	RI TOTAL:	1,852,360

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,447,554		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	150.6 D	B: 1.000	De/Dt: 29.0 / 14.0
GAS:	573.0 D	B: 1.000	De/Dt: 29.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	34	EQ SCH#:	51	VAL:	238,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,880,440
LAST YR RI VAL:	1,782,910
LAST YR 8/8 VAL:	3,663,350
LAST YR OIL PROD:	51,695
LAST YR GAS PROD:	250,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/17/2022 MNRLJHAR

LEASE#, NAME.....: 284630 - STOUT -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1621 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	24,550	1	436	0	0	63.58	4.45	4.45	.00	20791
01	REAGAN COUNTY	1.000000	24,550	2	292	0	0	64.59	4.49	4.49	.00	14145
02	FM&LR	1.000000	24,550		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	24,550		728	0	0					34,936
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	24,550									
60	SANTA RITA UWD	1.000000	24,550									
61	REAGAN CO WSD	1.000000	24,550									
					\$/BBLRESV: 14.49		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	7,910		RI OIL VAL:	10,444	
					WI PAYOUT: .0		GAS VAL:	0		GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====			=====		
					8/8 VALUE:	24,550	WI TOTAL:	14,110		RI TOTAL:	10,440	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 33.0 / 33.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 5,860
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 500
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 284670 - STOUT -C- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12182 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	302	15,183	0	63.58	4.59	4.59	.00	14209
ALT RRC#:	GRAPH.....:	2	226	11,166	0	64.59	4.65	4.65	.00	10802
		3	180	8,835	0	65.61	4.69	4.69	.00	8739
		=====	=====	=====						=====
		708	35,184	0						33,750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	98,640	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	98,640	1	51571	0	65780	33600	32,180	30,140	21741
02	FM&LR	1.000000	98,640	2	38422	0	49224	33936	15,288	12,560	14398
30	REAGAN COUNTY ISD	1.000000	98,640	3	30663	0	39402	34275	5,127	3,694	10199
50	REAGAN COUNTY HOSP D	1.000000	98,640		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	98,640		120656	0	154406	101811	52595	46394	46338
61	REAGAN CO WSD	1.000000	98,640								
					\$/BBLRESV: 19.36		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	10,141	RI OIL VAL:	10,129	
					WI PAYOUT: 2.9		GAS VAL:	36,253	GAS VAL:	36,209	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====				=====
					8/8 VALUE:	98,640	WI TOTAL:	52,300	RI TOTAL:	46,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 50.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,130
LAST YR RI VAL: 10,290
LAST YR 8/8 VAL: 18,420

LAST YR OIL PROD: 332
LAST YR GAS PROD: 15,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 284730 - STOUT -F- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12288 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 70,350
01 REAGAN COUNTY 1.000000 70,350
02 FM&LR 1.000000 70,350
30 REAGAN COUNTY ISD 1.000000 70,350
50 REAGAN COUNTY HOSP D 1.000000 70,350
60 SANTA RITA UWD 1.000000 70,350
61 REAGAN CO WSD 1.000000 70,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 310 4,424 0 63.58 3.46 3.46 .00 14585
2 284 3,849 0 64.59 3.49 3.49 .00 13574
3 261 3,347 0 65.61 3.53 3.53 .00 12672
4 239 2,910 0 66.65 3.56 3.56 .00 11788
5 220 2,532 0 67.70 3.60 3.60 .00 11022
6 201 2,201 0 68.78 3.64 3.64 .00 10230
7 185 1,915 0 68.78 3.64 3.64 .00 9416

00 REAGAN COUNTY APPRAI 1.000000 70,350 1,700 21,178 0 83,287
01 REAGAN COUNTY 1.000000 70,350
02 FM&LR 1.000000 70,350
30 REAGAN COUNTY ISD 1.000000 70,350
50 REAGAN COUNTY HOSP D 1.000000 70,350
60 SANTA RITA UWD 1.000000 70,350
61 REAGAN CO WSD 1.000000 70,350

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 11327 0 25912 13650 12,262 11,485 8565
2 9940 0 23514 13786 9,728 7,992 6878
3 8743 0 21415 13924 7,491 5,397 5543
4 7666 0 19454 14064 5,390 3,407 4456
5 6745 0 17767 14204 3,563 1,975 3601
6 5929 0 16159 14347 1,812 882 2899
7 5158 0 14574 14347 227 97 2314

55508 0 138795 98322 40473 31235 34256
\$/BBLRESV: 14.90 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 18,743 RI OIL VAL: 20,556
WI PAYOUT: 4.3 GAS VAL: 12,492 GAS VAL: 13,700
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 70,350 WI TOTAL: 36,090 RI TOTAL: 34,260

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 8.0 / 8.0
GAS: 13.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 7,080
LAST YR 8/8 VAL: 13,280

LAST YR OIL PROD: 297
LAST YR GAS PROD: 4,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 285480 - STOUT S E FULL WI DECIMAL = .787659 #WELLS: 2
RRC#, WELL#.....: 15839 - RRC DIST.: 07C FULL RI DECIMAL = .212341 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 67,840
01 REAGAN COUNTY 1.000000 67,840
02 FM&LR 1.000000 67,840
30 REAGAN COUNTY ISD 1.000000 67,840
50 REAGAN COUNTY HOSP D 1.000000 67,840
60 SANTA RITA UWD 1.000000 67,840
61 REAGAN CO WSD 1.000000 67,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 246 5,896 0 63.58 4.14 4.14 .00 12320
2 189 4,866 0 64.59 4.18 4.18 .00 9615
3 153 4,143 0 65.61 4.23 4.23 .00 7907
4 129 3,605 0 66.65 4.27 4.27 .00 6772
5 111 3,172 0 67.70 4.31 4.31 .00 5919
6 95 2,791 0 68.78 4.36 4.36 .00 5147

923 24,473 0 47,680

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 19226 0 31546 13650 17,896 16,761 8000
2 16021 0 25636 13786 11,850 9,735 5754
3 13804 0 21711 13924 7,787 5,612 4312
4 12125 0 18897 14064 4,833 3,055 3321
5 10768 0 16687 14204 2,483 1,377 2596
6 9585 0 14732 14347 385 187 2027

81529 0 129209 83975 45234 36727 26010

\$/BBLRESV: 18.64 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 13,553 RI OIL VAL: 9,598
WI PAYOUT: 3.9 GAS VAL: 23,174 GAS VAL: 16,412
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 67,840 WI TOTAL: 41,830 RI TOTAL: 26,010

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 18.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 5,180
LAST YR 8/8 VAL: 11,380

LAST YR OIL PROD: 280
LAST YR GAS PROD: 5,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 285490 - STOUT S E FULL WI DECIMAL = .742970 #WELLS: 2
RRC#, WELL#.....: 1567 - RRC DIST.: 07C FULL RI DECIMAL = .257030 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 111,540
01 REAGAN COUNTY 1.000000 111,540
02 FM&LR 1.000000 111,540
30 REAGAN COUNTY ISD 1.000000 111,540
50 REAGAN COUNTY HOSP D 1.000000 111,540
60 SANTA RITA UWD 1.000000 111,540
61 REAGAN CO WSD 1.000000 111,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 302 7,955 0 63.58 4.90 4.90 .00 14266
2 267 7,160 0 64.59 4.95 4.95 .00 12813
3 240 6,444 0 65.61 5.01 5.01 .00 11699
4 216 5,800 0 66.65 5.06 5.06 .00 10696
5 194 5,220 0 67.70 5.11 5.11 .00 9758
6 175 4,698 0 68.78 5.16 5.16 .00 8943
7 158 4,228 0 68.78 5.16 5.16 .00 8074

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 28961 0 43227 23100 20,127 18,851 14067
2 26332 0 39145 23331 15,814 12,992 11274
3 23986 0 35685 23564 12,121 8,735 9095
4 21805 0 32501 23799 8,702 5,501 7330
5 19818 0 29576 24038 5,538 3,071 5904
6 18011 0 26954 24278 2,676 1,301 4761
7 16209 0 24283 24278 5 2 3796
155122 0 231371 166388 64983 50453 56227

\$/BBLRESV: 14.42 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 16,627 RI OIL VAL: 18,530
WI PAYOUT: 3.8 GAS VAL: 33,826 GAS VAL: 37,697
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,540 WI TOTAL: 55,310 RI TOTAL: 56,230

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,320
LAST YR RI VAL: 13,330
LAST YR 8/8 VAL: 22,650

LAST YR OIL PROD: 289
LAST YR GAS PROD: 8,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 286350 - STOUT S E -A- FULL WI DECIMAL = .742969 #WELLS: 1
RRC#, WELL#.....: 1568 - RRC DIST.: 07C FULL RI DECIMAL = .257031 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	425	0	63.58	4.24	4.24	.00	20076
				=====	=====	=====					=====
					425	0					20,076
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25725	-5,649	-5,291	6533	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,040		0	0	25725	5649	5291	6533	
01	REAGAN COUNTY	1.000000	13,040		0	0	25725				
02	FM&LR	1.000000	13,040								
30	REAGAN COUNTY ISD	1.000000	13,040	\$/BBLRESV: 16.76		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	13,040	\$/BBLPROD: 0		WI OIL VAL:		5,291-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	13,040	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	13,040	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		13,040		WI TOTAL:		6,510	
								RI TOTAL:		6,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 39.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 12,160
LAST YR 8/8 VAL: 18,360

LAST YR OIL PROD: 430
LAST YR GAS PROD: 1,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 286780 - STOUT S E -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4554 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	8463	0	15528	16275	-747	-700	2086
00	REAGAN COUNTY APPRAI	1.000000	8,600		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	8,600		8463	0	15528	16275	747	700	2086
02	FM&LR	1.000000	8,600								
30	REAGAN COUNTY ISD	1.000000	8,600		\$/BBLRESV:	2.86	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	8,600		\$/BBLPROD:	0	WI OIL VAL:		318-	RI OIL VAL:	949
60	SANTA RITA UWD	1.000000	8,600		WI PAYOUT:	.0	GAS VAL:		382-	GAS VAL:	1,137
61	REAGAN CO WSD	1.000000	8,600		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	8,600	WI TOTAL:		6,510	RI TOTAL:	2,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 7.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,660
LAST YR 8/8 VAL: 8,170

LAST YR OIL PROD: 324
LAST YR GAS PROD: 2,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 287300 - SUGG V FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 14038 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	543,260	1	4,750	38,354	0	63.58	4.10	4.10	.00	223484
01	REAGAN COUNTY	1.000000	543,260	2	3,418	35,669	0	64.59	4.14	4.14	.00	163369
02	FM&LR	1.000000	543,260	3	2,672	33,172	0	65.61	4.18	4.18	.00	129729
30	REAGAN COUNTY ISD	1.000000	543,260	4	2,191	30,850	0	66.65	4.23	4.23	.00	108062
50	REAGAN COUNTY HOSP D	1.000000	543,260									
60	SANTA RITA UWD	1.000000	543,260									
61	REAGAN CO WSD	1.000000	543,260									
					13,031	138,045	0					624,644

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
116366	0	339850	195825	144,025	134,893	112327
109276	0	272645	197783	74,862	61,504	79749
102608	0	232337	199760	32,577	23,476	60139
96567	0	204629	201758	2,871	1,814	46875
424817	0	1049461	795126	254335	221687	299090
\$/BBLRESV: 13.68		EQUIP VAL:	22,481			
\$/BBLPROD: 0		WI OIL VAL:	131,949	RI OIL VAL:	178,020	
WI PAYOUT: 2.8		GAS VAL:	89,738	GAS VAL:	121,070	
RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	543,260	WI TOTAL:	244,170	RI TOTAL:	299,090	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

186,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 109.0 D B: 1.000 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,870
LAST YR RI VAL: 128,270
LAST YR 8/8 VAL: 216,140

LAST YR OIL PROD: 6,440
LAST YR GAS PROD: 43,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 287640 - SUGG E FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 13953 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,828,730
01 REAGAN COUNTY 1.000000 3,828,730

02 FM&LR 1.000000 3,828,730
30 REAGAN COUNTY ISD 1.000000 3,828,730
50 REAGAN COUNTY HOSP D 1.000000 3,828,730
60 SANTA RITA UWD 1.000000 3,828,730
61 REAGAN CO WSD 1.000000 3,828,730

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 10.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.52
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

577,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 434.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,310
LAST YR RI VAL: 902,400
LAST YR 8/8 VAL: 2,003,710

LAST YR OIL PROD: 12,453
LAST YR GAS PROD: 146,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 288110 - SUGG -171- FULL WI DECIMAL = .719473 #WELLS: 1
RRC#, WELL#.....: 6509 - RRC DIST.: 07C FULL RI DECIMAL = .280527 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 288160 - SUGG FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 6418 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 288168 - SUGG "C" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14576 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9470
OPERATOR#, AGENT#: 730462 - 40
OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 20482200
OIL FIELD NAME...: COPE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 291080 - SUGG "F" FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 12380 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	21317	0	43252	90153	-46,901	-43,927
00	REAGAN COUNTY APPRAI	1.000000	59,100	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	59,100		21317	0	43252	90153	46901	43927
02	FM&LR	1.000000	59,100							
30	REAGAN COUNTY ISD	1.000000	59,100		\$/BBLRESV: 64.57		EQUIP VAL:	45,542		
50	REAGAN COUNTY HOSP D	1.000000	59,100		\$/BBLPROD: 0		WI OIL VAL:	22,277-	RI OIL VAL:	6,879
60	SANTA RITA UWD	1.000000	59,100		WI PAYOUT: .0		GAS VAL:	21,650-	GAS VAL:	6,685
61	REAGAN CO WSD	1.000000	59,100		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	59,100	WI TOTAL:	45,540	RI TOTAL:	13,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 66.0 / 14.0
GAS: 28.0 D B: 1.000 De/Dt: 60.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,540
LAST YR RI VAL: 4,750
LAST YR 8/8 VAL: 50,290

LAST YR OIL PROD: 825
LAST YR GAS PROD: 4,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 291550 - SUGG "H" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13515 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12489	0	47983	39375	8,608	8,062	6448			
00	REAGAN COUNTY APPRAI	1.000000	21,020		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	21,020		12489	0	47983	39375	8608	8062	6448			
02	FM&LR	1.000000	21,020											
30	REAGAN COUNTY ISD	1.000000	21,020		\$/BBLRESV: 10.68		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	21,020		\$/BBLPROD: 0		WI OIL VAL:	5,964	RI OIL VAL:	4,770				
60	SANTA RITA UWD	1.000000	21,020		WI PAYOUT: .0		GAS VAL:	2,098	GAS VAL:	1,678				
61	REAGAN CO WSD	1.000000	21,020		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	21,020	WI TOTAL:	14,570	RI TOTAL:	6,450				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 55.0 / 16.0
GAS: 12.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 823
LAST YR GAS PROD: 5,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 291940 - SUGG "J" FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14174 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	68,020	1	742	13,730	0	63.58	3.46	3.46	.00	38331
01	REAGAN COUNTY	1.000000	68,020	2	410	8,633	0	64.59	3.49	3.49	.00	21517
02	FM&LR	1.000000	68,020		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	68,020		1,152	22,363	0					59,848
50	REAGAN COUNTY HOSP D	1.000000	68,020									
60	SANTA RITA UWD	1.000000	68,020									
61	REAGAN CO WSD	1.000000	68,020									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					38598	0	76929	45150	31,779	29,763	16701	
					24480	0	45997	45601	396	325	8836	
					=====	=====	=====	=====	=====	=====	=====	
					63078	0	122926	90751	32175	30088	25537	
					\$/BBLRESV: 15.65		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	14,649		RI OIL VAL:	12,433	
					WI PAYOUT: .0		GAS VAL:	15,439		GAS VAL:	13,104	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	68,020	WI TOTAL:	42,480		RI TOTAL:	25,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 51.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,620
LAST YR 8/8 VAL: 10,130

LAST YR OIL PROD: 1,104
LAST YR GAS PROD: 16,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 294950 - SUGG C H -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13949 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,010	9,265	0	63.58	3.54	3.54	.00	48162
ALT RRC#:	GRAPH.....:	2	834	6,669	0	64.59	3.57	3.57	.00	40401
		3	708	5,213	0	65.61	3.61	3.61	.00	34839
		=====	=====	=====						=====
			2,552	21,147	0					123,402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	103,130	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	103,130	1	24599	0	72761	42000	30,761	28,810	22816
02	FM&LR	1.000000	103,130	2	17856	0	58257	42420	15,837	13,012	16166
30	REAGAN COUNTY ISD	1.000000	103,130	3	14114	0	48953	42844	6,109	4,402	12022
50	REAGAN COUNTY HOSP D	1.000000	103,130		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	103,130		56569	0	179971	127264	52707	46224	51004
61	REAGAN CO WSD	1.000000	103,130								
					\$/BBLRESV: 16.56		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	31,695	RI OIL VAL:	34,972	
					WI PAYOUT: 2.9		GAS VAL:	14,529	GAS VAL:	16,032	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	103,130	WI TOTAL:	52,130	RI TOTAL:	51,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 31.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,810
LAST YR RI VAL: 27,960
LAST YR 8/8 VAL: 64,770

LAST YR OIL PROD: 1,141
LAST YR GAS PROD: 9,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 295200 - SUGG "35" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10823 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,141	0	63.58	4.45	4.45	.00	54409
				=====	=====	=====	=====	=====	=====	=====	=====
					1,141	0					54,409
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	54409	45150	9,259	8,672	17061
00	REAGAN COUNTY APPRAI	1.000000	32,240	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	32,240		0	0	54409	45150	9259	8672	17061
02	FM&LR	1.000000	32,240								
30	REAGAN COUNTY ISD	1.000000	32,240	\$/BBLRESV: 10.13		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	32,240	\$/BBLPROD: 0		WI OIL VAL:		8,672		RI OIL VAL: 17,061	
60	SANTA RITA UWD	1.000000	32,240	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	32,240	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		32,240		WI TOTAL:		15,180	
								RI TOTAL:		17,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 14,080
LAST YR 8/8 VAL: 27,090

LAST YR OIL PROD: 1,379
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/02/2022 MNRLJHAR			
LEASE#, NAME.....: 296240 - SUGG J D -137-				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 1262 - RRC DIST.: 07C				FULL RI DECIMAL = .200000				DEPTH: 8000			
OPERATOR#, AGENT#: 251726 - 405											
OPERATOR NAME....: ENDEAVOR ENERGY RESO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 82322666				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SEVEN D (WOLFCAMP)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 296670 - SUNDAY VERNA M FULL WI DECIMAL = .843750 #WELLS: 2
RRC#, WELL#.....: 13943 - RRC DIST.: 07C FULL RI DECIMAL = .156250 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,384

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 43.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 316
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 297100 - UNIVERSITY -15- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 2355 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 2450

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 297210 - T S R H -A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 185936 - 1 RRC DIST.: 07C FULL RI DECIMAL = .257500 DEPTH: 8523
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 297350 - TXL FULL WI DECIMAL = .690722 #WELLS: 6
RRC#, WELL#.....: 2676 - RRC DIST.: 07C FULL RI DECIMAL = .309278 DEPTH: 2410
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	845	0	0	63.58	4.45	4.45	.00	37109
ALT JOB#:	UNIT.....:	2	676	0	0	64.59	4.49	4.49	.00	30159
ALT LSE#:	EOR.....:	3	539	0	0	65.61	4.54	4.54	.00	24427
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,060	0	0					91,695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	79,770	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	79,770	1	0	0	37109	21000	16,109	15,088	15631
02	FM&LR	1.000000	79,770	2	0	0	30159	21210	8,949	7,352	11242
30	REAGAN COUNTY ISD	1.000000	79,770	3	0	0	24427	21422	3,005	2,166	8058
50	REAGAN COUNTY HOSP D	1.000000	79,770	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	79,770		0	0	91695	63632	28063	24606	34931
61	REAGAN CO WSD	1.000000	79,770								

\$/BBLRESV:	17.29	EQUIP VAL:	20,232		
\$/BBLPROD:	0	WI OIL VAL:	24,606	RI OIL VAL:	34,931
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	79,770	WI TOTAL:	44,840	RI TOTAL:	34,930

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	6	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,240
LAST YR RI VAL: 6,350
LAST YR 8/8 VAL: 27,590

LAST YR OIL PROD: 1,135
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 297530 - TXL FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 3145 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	289	0	63.58	4.45	4.45	.00	14929
				=====	=====	=====					=====
					289	0					14,929
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	26250	-11,321	-10,603	3241	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	29,260		0	0	26250	11321	10603	3241	
01	REAGAN COUNTY	1.000000	29,260		0	0	26250				
02	FM&LR	1.000000	29,260								
30	REAGAN COUNTY ISD	1.000000	29,260	\$/BBLRESV:	45.16	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	29,260	\$/BBLPROD:	0	WI OIL VAL:	10,603-	RI OIL VAL:	3,241		
60	SANTA RITA UWD	1.000000	29,260	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	29,260	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	29,260	WI TOTAL:	26,020	RI TOTAL:	3,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 35.0 / 35.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 1,610
LAST YR 8/8 VAL: 27,630

LAST YR OIL PROD: 293
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 298390 - TXL -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3771 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 33.0 / 33.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 65
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 300540 - TEXACO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4192 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 9,160

LAST YR OIL PROD:
LAST YR GAS PROD: 69

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 300970 - TEXAS -Y- FULL WI DECIMAL = .833333 #WELLS: 23
RRC#, WELL#.....: 4156 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	5,688	0	0	63.58	4.45	4.45	.00	301369
ALT JOB#:	UNIT.....:	2	4,363	0	0	64.59	4.49	4.49	.00	234838
ALT LSE#:	EOR.....:	3	3,540	0	0	65.61	4.54	4.54	.00	193549
ALT RRC#:	GRAPH.....:	4	2,979	0	0	66.65	4.59	4.59	.00	165459
		5	2,562	0	0	67.70	4.64	4.64	.00	144539

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,132	0	0				1,039,754
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00	REAGAN COUNTY APPRAI	1.000000	575,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	575,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	575,840							
30	REAGAN COUNTY ISD	1.000000	575,840	1	0	301369	120750	180,619	169,166	56701
50	REAGAN COUNTY HOSP D	1.000000	575,840	2	0	234838	121957	112,881	92,739	39101
60	SANTA RITA UWD	1.000000	575,840	3	0	193549	123177	70,372	50,715	28518
61	REAGAN CO WSD	1.000000	575,840	4	0	165459	124409	41,050	25,950	21575
				5	0	144539	125654	18,885	10,472	16679
				0	0	1039754	615947	423807	349042	162574

\$/BBLRESV:	21.89	EQUIP VAL:	64,230		
\$/BBLPROD:	0	WI OIL VAL:	349,042	RI OIL VAL:	162,574
WI PAYOUT:	4.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 625,090
LAST YR RI VAL: 238,580
LAST YR 8/8 VAL: 863,670

LAST YR OIL PROD: 8,751
LAST YR GAS PROD: 5,435

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 301400 - TEXAS -Z- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 4205 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,745	325	0	63.58	4.45	4.45	.00
ALT RRC#:	GRAPH.....:	2	1,483	258	0	64.59	4.49	4.49	.00
		3	1,261	205	0	65.61	4.54	4.54	.00
		=====	=====	=====					=====
			4,489	788	0				253,285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	123,930	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	123,930	1	1265	0	98344	66150	32,194	30,152	13216
02	FM&LR	1.000000	123,930	2	1015	0	84829	66811	18,018	14,802	10089
30	REAGAN COUNTY ISD	1.000000	123,930	3	816	0	73208	67480	5,728	4,128	7705
50	REAGAN COUNTY HOSP D	1.000000	123,930		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	123,930		3096	0	256381	200441	55940	49082	31010
61	REAGAN CO WSD	1.000000	123,930								

\$/BBLRESV:	12.34	EQUIP VAL:	43,837		
\$/BBLPROD:	0	WI OIL VAL:	48,489	RI OIL VAL:	30,636
WI PAYOUT:	.0	GAS VAL:	593	GAS VAL:	374
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	123,930	WI TOTAL:	92,920	RI TOTAL:	31,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
63,000		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.2 D	B: .001	De/Dt: 15.0 / 15.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	13	EQ SCH#:	51	VAL:	52,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	83,670
LAST YR RI VAL:	26,450
LAST YR 8/8 VAL:	110,120

LAST YR OIL PROD:	2,224
LAST YR GAS PROD:	296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

LEASE#, NAME.....: 301850 - TEXON -8- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9541 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	19,730	1	2990	0	20422	13125	7,297	6,835	3842
01	REAGAN COUNTY	1.000000	19,730	2	2284	0	13910	13256	654	537	2316
02	FM&LR	1.000000	19,730								
30	REAGAN COUNTY ISD	1.000000	19,730		5274	0	34332	26381	7951	7372	6158
50	REAGAN COUNTY HOSP D	1.000000	19,730								
60	SANTA RITA UWD	1.000000	19,730								
61	REAGAN CO WSD	1.000000	19,730								
					\$/BBLRESV: 13.74		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	6,240		RI OIL VAL:	5,212
					WI PAYOUT: .0		GAS VAL:	1,132		GAS VAL:	946
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	19,730	WI TOTAL:	13,570		RI TOTAL:	6,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 232
LAST YR GAS PROD: 965

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 301880 - TEXON -83- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10623 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 11.9 / 11.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 4,400
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 108
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 302001 - THOMAS -3- FULL WI DECIMAL = .762501 #WELLS: 2
RRC#, WELL#.....: 16426 - RRC DIST.: 07C FULL RI DECIMAL = .237499 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	211,110	1	1,859	7,938	0	63.58	5.33	5.33	.00	90124
01	REAGAN COUNTY	1.000000	211,110	2	1,384	6,508	0	64.59	5.38	5.38	.00	68162
02	FM&LR	1.000000	211,110	3	1,101	5,335	0	65.61	5.43	5.43	.00	55081
30	REAGAN COUNTY ISD	1.000000	211,110	4	910	4,375	0	66.65	5.50	5.50	.00	46247
50	REAGAN COUNTY HOSP D	1.000000	211,110									
60	SANTA RITA UWD	1.000000	211,110									
61	REAGAN CO WSD	1.000000	211,110									
					5,254	24,156	0					259,614

\$/BBLRESV:	19.60	EQUIP VAL:	11,240		
\$/BBLPROD:	0	WI OIL VAL:	78,522	RI OIL VAL:	66,010
WI PAYOUT:	2.9	GAS VAL:	30,063	GAS VAL:	25,273
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	211,110	WI TOTAL:	119,830	RI TOTAL:	91,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
54,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 24.0 D B: .001 De/Dt: 18.0 / 18.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 25,610
LAST YR 8/8 VAL: 38,000

LAST YR OIL PROD: 1,910
LAST YR GAS PROD: 8,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 302400 - THOMASON -9- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16366 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9952
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.710000		0	0	0					0
01	REAGAN COUNTY	.710000									
02	FM&LR	.710000									
30	REAGAN COUNTY ISD	.710000									
50	REAGAN COUNTY HOSP D	.710000									
60	SANTA RITA UWD	.710000									
61	REAGAN CO WSD	.710000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.0 / 10.0
GAS: D B: 1.000 De/Dt: 14.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 614
LAST YR GAS PROD: 2,053

REMARKS1: 461-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 303120 - TRAMMELL MINNIE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1355 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2586	0	24044	73785	-49,741	-46,588	7540	-----
00	REAGAN COUNTY APPRAI	1.000000	14,050		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	14,050		2586	0	24044	73785	49741	46588	7540	
02	FM&LR	1.000000	14,050									
30	REAGAN COUNTY ISD	1.000000	14,050		\$/BBLRESV: 123.19		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	14,050		\$/BBLPROD: 0		WI OIL VAL:		41,577-		RI OIL VAL:	6,729
60	SANTA RITA UWD	1.000000	14,050		WI PAYOUT: .0		GAS VAL:		5,011-		GAS VAL:	811
61	REAGAN CO WSD	1.000000	14,050		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====		=====
				8/8 VALUE:		14,050	WI TOTAL:		6,510		RI TOTAL:	7,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,272

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,070
LAST YR RI VAL: 6,450
LAST YR 8/8 VAL: 13,520

LAST YR OIL PROD: 1,433
LAST YR GAS PROD: 3,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 303550 - TRIGG FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4715 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 24.8 / 14.0
GAS: D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,260
LAST YR RI VAL: 4,490
LAST YR 8/8 VAL: 13,750

LAST YR OIL PROD: 377
LAST YR GAS PROD: 985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 303600 - TRIGG "18" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11287 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 307
LAST YR GAS PROD: 87

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 303605 - TRIGG "18A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11474 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 352
LAST YR GAS PROD: 328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 304428 - TRIGG MARY KATHERINE FULL WI DECIMAL = .873750 #WELLS: 1
RRC#, WELL#.....: 14978 - RRC DIST.: 07C FULL RI DECIMAL = .126250 DEPTH: 10570
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 91212600
OIL FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 6.0 D B: 1.000 De/Dt: 56.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 15,300
LAST YR 8/8 VAL: 52,480

LAST YR OIL PROD: 39
LAST YR GAS PROD: 4,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 304436 - TURNER FULL WI DECIMAL = .732854 #WELLS: 1
RRC#, WELL#.....: 186684 - 1 RRC DIST.: 07C FULL RI DECIMAL = .267146 DEPTH: 11768
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
GAS FIELD#.....: 77099500
GAS FIELD NAME...: ROACH (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 7,030
LAST YR 8/8 VAL: 14,470

LAST YR OIL PROD:
LAST YR GAS PROD: 12,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 304450 - TURNER -A- FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 16210 - RRC DIST.: 07C FULL RI DECIMAL = .250360 DEPTH: 8200
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	17,220	1	329	0	0	63.58	4.45	4.45	.00	15681
01	REAGAN COUNTY	1.000000	17,220	2	274	0	0	64.59	4.49	4.49	.00	13267
02	FM&LR	1.000000	17,220		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	17,220		603	0	0					28,948
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	17,220									
60	SANTA RITA UWD	1.000000	17,220									
61	REAGAN CO WSD	1.000000	17,220									
					\$/BBLRESV: 5.32		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 2,403		RI OIL VAL: 8,616			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====					=====
					8/8 VALUE:	17,220	WI TOTAL:	8,600	RI TOTAL:	8,620		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 16.0 / 16.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 367
LAST YR GAS PROD: 328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 304520 - TURNER FULL WI DECIMAL = .662156 #WELLS: 2
RRC#, WELL#.....: 6480 - RRC DIST.: 07C FULL RI DECIMAL = .337844 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	470	0	63.58	4.45	4.45	.00	19787
				=====	=====	=====					=====
					470	0					19,787
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	27825	-8,038	-7,528	9498	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	16,010								
01	REAGAN COUNTY	1.000000	16,010		0	0	27825	8038	7528	9498	
02	FM&LR	1.000000	16,010								
30	REAGAN COUNTY ISD	1.000000	16,010	\$/BBLRESV: 24.19		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	16,010	\$/BBLPROD: 0		WI OIL VAL:		7,528-		RI OIL VAL: 9,498	
60	SANTA RITA UWD	1.000000	16,010	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	16,010	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		16,010		WI TOTAL:		6,510	
								RI TOTAL:		9,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,660
LAST YR RI VAL: 12,700
LAST YR 8/8 VAL: 21,360

LAST YR OIL PROD: 640
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 304645 - UL REAGAN 2000 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 15039 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	69,350	1	460	12,864	0	63.58	4.45	4.45	.00	21935
01	REAGAN COUNTY	1.000000	69,350	2	294	10,728	0	64.59	4.49	4.49	.00	14242
02	FM&LR	1.000000	69,350		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	69,350		754	23,592	0					36,177
50	REAGAN COUNTY HOSP D	1.000000	69,350									
60	SANTA RITA UWD	1.000000	69,350									
61	REAGAN CO WSD	1.000000	69,350									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					42934	0	64869	42000	22,869	21,419	20342	
					36127	0	50369	42420	7,949	6,531	13977	
					=====	=====	=====	=====	=====	=====	=====	
					79061	0	115238	84420	30818	27950	34319	
					\$/BBLRESV: 15.52		EQUIP VAL:	7,081				
					\$/BBLPROD: 0		WI OIL VAL:	8,774		RI OIL VAL:	10,774	
					WI PAYOUT: .0		GAS VAL:	19,176		GAS VAL:	23,545	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	69,350	WI TOTAL:	35,030		RI TOTAL:	34,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 39.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,100
LAST YR RI VAL: 11,750
LAST YR 8/8 VAL: 19,850

LAST YR OIL PROD: 612
LAST YR GAS PROD: 13,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 304650 - UL REAGAN 2001 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 15040 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4990	0	26591	25200	1,391	1,302	8337
00	REAGAN COUNTY APPRAI	1.000000	20,800	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	20,800		4990	0	26591	25200	1391	1302	8337
02	FM&LR	1.000000	20,800								
30	REAGAN COUNTY ISD	1.000000	20,800		\$/BBLRESV: 3.11		EQUIP VAL:	11,153			
50	REAGAN COUNTY HOSP D	1.000000	20,800		\$/BBLPROD: 0		WI OIL VAL:	1,058	RI OIL VAL:	6,772	
60	SANTA RITA UWD	1.000000	20,800		WI PAYOUT: .0		GAS VAL:	244	GAS VAL:	1,564	
61	REAGAN CO WSD	1.000000	20,800		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	20,800	WI TOTAL:	12,460	RI TOTAL:	8,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.001 De/Dt: 19.0 / 12.0
GAS: 6.0 D B: 1.000 De/Dt: 51.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 6,320
LAST YR 8/8 VAL: 17,470

LAST YR OIL PROD: 521
LAST YR GAS PROD: 3,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 304655 - UL REAGAN RE-WORK FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 15041 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,160	0	63.58	4.45	4.45	.00	55315
				=====	=====	=====					=====
					1,160	0					55,315
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	55315	54075	1,240	1,161	17345
00	REAGAN COUNTY APPRAI	1.000000	51,970	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	51,970		0	0	55315	54075	1240	1161	17345
02	FM&LR	1.000000	51,970								
30	REAGAN COUNTY ISD	1.000000	51,970	\$/BBLRESV:	1.33	EQUIP VAL:		33,459			
50	REAGAN COUNTY HOSP D	1.000000	51,970	\$/BBLPROD:	0	WI OIL VAL:		1,161	RI OIL VAL:		17,345
60	SANTA RITA UWD	1.000000	51,970	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	51,970	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	51,970	WI TOTAL:		34,620	RI TOTAL:		17,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 12,090
LAST YR 8/8 VAL: 45,550

LAST YR OIL PROD: 1,518
LAST YR GAS PROD: 835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2022 MNRLJHAR

LEASE#, NAME.....: 304700 - UNIV 6 TAWNI 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16191 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9308
OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,770
LAST YR RI VAL: 15,620
LAST YR 8/8 VAL: 31,390

LAST YR OIL PROD: 1,109
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 304710 - UNIVERSITY -1- CC FULL WI DECIMAL = .719375 #WELLS: 1
RRC#, WELL#.....: 98161 - 1CC RRC DIST.: 07C FULL RI DECIMAL = .280625 DEPTH: 9314
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
GAS FIELD#.....: 07921666
GAS FIELD NAME...: BIG LAKE, N. (FUSSELMAN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	354	24,812	0	62.55	4.01	4.01	.00	15929
2	207	15,057	0	63.54	4.04	4.04	.00	9462
3	146	10,842	0	64.54	4.09	4.09	.00	6779
=====	=====	=====	=====	=====	=====	=====	=====	=====
707	50,711	0						32,170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	146,170	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	146,170	1	71575	0	87504	30000	57,504	54,095
02	FM&LR	1.000000	146,170	2	43760	0	53222	30300	22,922	19,082
30	REAGAN COUNTY ISD	1.000000	146,170	3	31900	0	38679	30603	8,076	5,950
50	REAGAN COUNTY HOSP D	1.000000	146,170	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	146,170	147235	0	179405	90903	88502	79127	61136
61	REAGAN CO WSD	1.000000	146,170							
				\$/BBLRESV:	27.90	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	14,189	RI OIL VAL:	10,963	
				WI PAYOUT:	2.6	GAS VAL:	64,938	GAS VAL:	50,173	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	146,170	WI TOTAL:	85,030	RI TOTAL:	61,140	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.17	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: 95.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD: 679
LAST YR GAS PROD: 37,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 304780 - UNIVERSITY FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 9888 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2450

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	76,560	1	7319	0	159809	142014	17,795	16,666	37585
01	REAGAN COUNTY	1.000000	76,560		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	76,560		7319	0	159809	142014	17795	16666	37585
30	REAGAN COUNTY ISD	1.000000	76,560								
50	REAGAN COUNTY HOSP D	1.000000	76,560		\$/BBLRESV:	6.63	EQUIP VAL:	22,306			
60	SANTA RITA UWD	1.000000	76,560		\$/BBLPROD:	0	WI OIL VAL:	15,903	RI OIL VAL:	35,864	
61	REAGAN CO WSD	1.000000	76,560		WI PAYOUT:	.0	GAS VAL:	763	GAS VAL:	1,721	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	76,560	WI TOTAL:	38,970	RI TOTAL:	37,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 94.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,252

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 14,160
LAST YR 8/8 VAL: 43,900

LAST YR OIL PROD: 2,947
LAST YR GAS PROD: 1,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/01/2022 MNRLJHAR				
LEASE#, NAME.....: 304840 - UNIVERSITY				FULL WI DECIMAL = .875000				#WELLS: 54				
RRC#, WELL#.....: 228 - RRC DIST.: 07C				FULL RI DECIMAL = .125000				DEPTH: 5000				
OPERATOR#, AGENT#: 027200 - 28												
OPERATOR NAME....: APACHE CORPORATION				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 07919001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BIG LAKE				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	6,516	325	0	63.58	4.96	4.96	.00	362501
ALT JOB#: UNIT.....:				=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT LSE#: EOR.....:					6,516	325	0					362,501
ALT RRC#: GRAPH.....:												
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---	---
00 REAGAN COUNTY APPRAI 1.000000 118,370				1	1411	0	363912	307125	56,787	52,954	48691	
01 REAGAN COUNTY 1.000000 118,370				=====	=====	=====	=====	=====	=====	=====	=====	=====
02 FM&LR 1.000000 118,370					1411	0	363912	307125	56787	52954	48691	
30 REAGAN COUNTY ISD 1.000000 118,370					\$/BBLRESV: 9.25		EQUIP VAL: 16,730					
50 REAGAN COUNTY HOSP D 1.000000 118,370					\$/BBLPROD: 0		WI OIL VAL: 52,749		RI OIL VAL: 48,502			
60 SANTA RITA UWD 1.000000 118,370					WI PAYOUT: .0		GAS VAL: 205		GAS VAL: 189			
61 REAGAN CO WSD 1.000000 118,370					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 118,370		WI TOTAL: 69,680		RI TOTAL: 48,690			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.85		
GAS RI GR PRICE: 5.85		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? N		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
292,500		1
-----	-----	-----
1	20.5	99
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	25.0 D	B: .001	De/Dt: 51.0 / 51.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000			
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	90,760
LAST YR RI VAL:	91,910
LAST YR 8/8 VAL:	182,670

LAST YR OIL PROD:	10,159
LAST YR GAS PROD:	406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

```
LEASE#, NAME.....: 304840 - UNIVERSITY          FULL WI DECIMAL = .875000          #WELLS:      3
RRC#, WELL#.....: 12586 -          RRC DIST.: 07C  FULL RI DECIMAL = .125000          DEPTH: 8900
```

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 07919249

OIL FIELD NAME...: BIG LAKE (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	2	4,483	5,825	0	64.59	4.98	4.98	.00	253362
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		11,079	15,537	0					620,314
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	100,490	1	41895	0	408847	372048	36,799	34,465	549444
01	REAGAN COUNTY	1.000000	100,490	2	25382	0	278744	341949	-63,205	-51,928	33151
02	FM&LR	1.000000	100,490		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	100,490		67277	0	687591	713997	26406	17463	88095
50	REAGAN COUNTY HOSP D	1.000000	100,490								
60	SANTA RITA UWD	1.000000	100,490		\$/BBLRESV:	1.63	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	100,490		\$/BBLPROD:	0	WI OIL VAL:	15,754-	RI OIL VAL:	79,475	
					WI PAYOUT:	.3	GAS VAL:	1,709-		GAS VAL:	8,620
					RI PAYOUT:	1.7	PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	100,490	WI TOTAL:	12,390	RI TOTAL:	88,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.81
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.81
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
389,376			
-----	-----	-----	-----
9.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.8	D	B:	.001	De/Dt:	32.0 / 32.0
GAS:	34.0	D	B:	.001	De/Dt:	40.0 / 40.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,493,400
LAST YR	RI VAL:	379,400
LAST YR	8/8 VAL:	1,872,800

LAST YR OIL PROD: 8,181
LAST YR GAS PROD: 18,555

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

```
LEASE#, NAME.....: 304840 - UNIVERSITY          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 18732 - 12    RRC DIST...: 07C    FULL RI DECIMAL = .125000          DEPTH: 8480
```

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

GAS FIELD#.....: 07919747

GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	0	4,318	0	63.54	5.15	5.15	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	10,127	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	24,960	1	25872	0	25872	15500	10,372	9,757	34922
01	REAGAN COUNTY	1.000000	24,960	2	19458	0	19458	15655	3,803	3,166	23455
02	FM&LR	1.000000	24,960		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	24,960		45330	0	45330	31155	14175	12923	58375
50	REAGAN COUNTY HOSP D	1.000000	24,960								
60	SANTA RITA UWD	1.000000	24,960		\$/BBLRESV: .00		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	24,960		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: .0		GAS VAL:	12,923	GAS VAL:	5,837	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	24,960	WI TOTAL:	19,120	RI TOTAL:	5,840	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	66.17	GAS WI GR PRICE:	6.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.00
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	19.0	D B: 1.000	De/Dt:	29.0 / 14.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	42,770
LAST YR	RI VAL:	16,220
LAST YR	8/8 VAL:	58,990

LAST YR OIL PROD:
LAST YR GAS PROD: 11,105

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 304843 - UNIVERSITY AMBER FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15299 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	0	0	37639	56700	-19,061	-17,852	8852			
00	REAGAN COUNTY APPRAI	1.000000	21,860	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	21,860		0	0	37639	56700	19061	17852	8852			
02	FM&LR	1.000000	21,860											
30	REAGAN COUNTY ISD	1.000000	21,860		\$/BBLRESV:	30.16		EQUIP VAL:	13,012					
50	REAGAN COUNTY HOSP D	1.000000	21,860		\$/BBLPROD:	0		WI OIL VAL:	17,852-	RI OIL VAL:	8,852			
60	SANTA RITA UWD	1.000000	21,860		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0			
61	REAGAN CO WSD	1.000000	21,860		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====				=====		
				8/8 VALUE:		21,860	WI TOTAL:		13,010	RI TOTAL:		8,850		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,240
LAST YR RI VAL: 12,670
LAST YR 8/8 VAL: 29,910

LAST YR OIL PROD: 1,231
LAST YR GAS PROD: 282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 304846 - UNIVERSITY CAROLINE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15303 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	649	0	63.58	4.45	4.45	.00	33011
				=====	=====	=====					=====
					649	0					33,011
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	33011	29925	3,086	2,890	7764
00	REAGAN COUNTY APPRAI	1.000000	17,160	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	17,160		0	0	33011	29925	3086	2890	7764
02	FM&LR	1.000000	17,160								
30	REAGAN COUNTY ISD	1.000000	17,160	\$/BBLRESV: 5.57		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	17,160	\$/BBLPROD: 0		WI OIL VAL:		2,890		RI OIL VAL: 7,764	
60	SANTA RITA UWD	1.000000	17,160	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	17,160	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		17,160		WI TOTAL:		9,400	
								RI TOTAL:		7,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,290
LAST YR 8/8 VAL: 11,800

LAST YR OIL PROD: 738
LAST YR GAS PROD: 245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2022 MNRLJHAR

LEASE#, NAME.....: 304849 - UNIVERSITY CASSANDRA FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15227 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	836	0	63.58	23.32	23.32	.00	42522
				=====	=====	=====					=====
					836	0					42,522
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	42522	58397	-15,875	-14,869	10001
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	16,510								
01	REAGAN COUNTY	1.000000	16,510		0	0	42522	58397	15875	14869	10001
02	FM&LR	1.000000	16,510								
30	REAGAN COUNTY ISD	1.000000	16,510	\$/BBLRESV: 22.23		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	16,510	\$/BBLPROD: 0		WI OIL VAL:		14,869-		RI OIL VAL: 10,001	
60	SANTA RITA UWD	1.000000	16,510	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	16,510	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		16,510		WI TOTAL:		6,510	
								RI TOTAL:		10,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 27.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 27.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,617

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,230
LAST YR 8/8 VAL: 12,740

LAST YR OIL PROD: 934
LAST YR GAS PROD: 435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2022 MNRLJHAR

LEASE#, NAME.....: 304852 - UNIVERSITY COURTNEY FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15222 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	998	0	63.58	4.45	4.45	.00	50762
				=====	=====	=====					=====
					998	0					50,762
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	33663	17,099	16,015	11939	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	40,970		0	0	33663	17099	16015	11939	
01	REAGAN COUNTY	1.000000	40,970								
02	FM&LR	1.000000	40,970								
30	REAGAN COUNTY ISD	1.000000	40,970	\$/BBLRESV:	20.06	EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	40,970	\$/BBLPROD:	0	WI OIL VAL:		16,015	RI OIL VAL:	11,939	
60	SANTA RITA UWD	1.000000	40,970	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	40,970	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	40,970	WI TOTAL:		29,030	RI TOTAL:	11,940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,930
LAST YR RI VAL: 6,180
LAST YR 8/8 VAL: 26,110

LAST YR OIL PROD: 2,317
LAST YR GAS PROD: 5

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 304854 - UNIVERSITY DEBORAH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15374 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				343	325	0	63.58	4.45	4.45	.00	17446
=====				=====	=====	=====	=====	=====	=====	=====	=====
				343	325	0					17,446
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1157	0	18603	29925	-11,322	-10,604	4375	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,390	1157	0	18603	29925	11322	10604	4375	
01	REAGAN COUNTY	1.000000	17,390								
02	FM&LR	1.000000	17,390								
30	REAGAN COUNTY ISD	1.000000	17,390	\$/BBLRESV: 36.24		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	17,390	\$/BBLPROD: 0		WI OIL VAL:		9,944-		RI OIL VAL:	4,103
60	SANTA RITA UWD	1.000000	17,390	WI PAYOUT: .0		GAS VAL:		660-		GAS VAL:	272
61	REAGAN CO WSD	1.000000	17,390	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		17,390		WI TOTAL:		13,010	
								RI TOTAL:		4,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 24.2 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 385
LAST YR GAS PROD: 588

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 304856 - UNIVERSITY DENISE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15392 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 630732 -
OPERATOR NAME....: PBEX OPERATIONS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 304857 - UNIVERSITY HALEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15221 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	625	0	63.58	4.45	4.45	.00	31790
				=====	=====	=====					=====
					625	0					31,790
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	31500	290	272	7477	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	14,260		0	0	31500	290	272	7477	
01	REAGAN COUNTY	1.000000	14,260								
02	FM&LR	1.000000	14,260								
30	REAGAN COUNTY ISD	1.000000	14,260	\$/BBLRESV: .54		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	14,260	\$/BBLPROD: 0		WI OIL VAL:		272		RI OIL VAL: 7,477	
60	SANTA RITA UWD	1.000000	14,260	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	14,260	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		14,260		WI TOTAL:		6,780	
								RI TOTAL:		7,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,070
LAST YR RI VAL: 7,570
LAST YR 8/8 VAL: 18,640

LAST YR OIL PROD: 874
LAST YR GAS PROD: 397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 304858 - UNIVERSITY LAURA FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15149 - RRC DIST.: 07C FULL RI DECIMAL = .249000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	932	3,110	0	63.58	4.45	4.45	.00	44502
ALT RRC#:	GRAPH.....:	2	717	2,799	0	64.59	4.49	4.49	.00	34780
		3	579	2,519	0	65.61	4.54	4.54	.00	28529
		=====	=====	=====						=====
		2,228	8,428	0						107,811

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	78,010	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	78,010	1	10393	0	54895	34650	20,245	18,961
02	FM&LR	1.000000	78,010	2	9438	0	44218	34996	9,222	7,576
30	REAGAN COUNTY ISD	1.000000	78,010	3	8589	0	37118	35346	1,772	1,276
50	REAGAN COUNTY HOSP D	1.000000	78,010		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	78,010		28420	0	136231	104992	31239	27813
61	REAGAN CO WSD	1.000000	78,010							38394

\$/BBLRESV:	13.15	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	22,011	RI OIL VAL:	30,384
WI PAYOUT:	.0	GAS VAL:	5,802	GAS VAL:	8,010
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	78,010	WI TOTAL:	39,620	RI TOTAL:	38,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.000	De/Dt: 26.0 / 14.0
GAS:	9.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	32,720
LAST YR	RI VAL:	31,100
LAST YR	8/8 VAL:	63,820

LAST YR	OIL PROD:	667
LAST YR	GAS PROD:	3,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 304859 - UNIVERSITY LEIGH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15345 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 1

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 386
LAST YR GAS PROD: 423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 304860 - UNIVERSITY MICHELLE FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15146 - RRC DIST.: 07C FULL RI DECIMAL = .249000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 133,900
01 REAGAN COUNTY 1.000000 133,900
02 FM&LR 1.000000 133,900
30 REAGAN COUNTY ISD 1.000000 133,900
50 REAGAN COUNTY HOSP D 1.000000 133,900
60 SANTA RITA UWD 1.000000 133,900
61 REAGAN CO WSD 1.000000 133,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 729 3,694 0 63.58 4.45 4.45 .00 34809
2 620 2,488 0 64.59 4.49 4.49 .00 30074
3 540 1,877 0 65.61 4.54 4.54 .00 26607
4 475 1,507 0 66.65 4.59 4.59 .00 23776
5 418 1,259 0 67.70 4.64 4.64 .00 21252
6 368 1,079 0 68.78 4.68 4.68 .00 19009
7 324 928 0 68.78 4.68 4.68 .00 16736
8 285 798 0 68.78 4.68 4.68 .00 14721

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 12345 0 47154 16275 30,879 28,921 14707
2 8390 0 38464 16437 22,027 18,096 10617
3 6400 0 33007 16602 16,405 11,822 8062
4 5195 0 28971 16768 12,203 7,715 6262
5 4387 0 25639 16935 8,704 4,826 4904
6 3792 0 22801 17105 5,696 2,770 3860
7 3262 0 19998 17105 2,893 1,234 2995
8 2805 0 17526 17105 421 158 2324

46576 0 233560 134332 99228 75542 53731

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 13.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 9,620
LAST YR 8/8 VAL: 19,660

LAST YR OIL PROD: 697
LAST YR GAS PROD: 2,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

```
LEASE#, NAME.....: 304868 - UNIVERSITY SYLVIA          FULL WI DECIMAL = .800000          #WELLS:      2
RRC#, WELL#.....: 15294 -          RRC DIST.: 07C      FULL RI DECIMAL = .200000          DEPTH: 8500
```

OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME.....: EXTEX OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	708	0	0	64.59	4.49	4.49	.00	36584
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	1,880	0	0						96,197
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	60,560	1	0	0	59613	33600	26,013	24,364	14020
01	REAGAN COUNTY	1.000000	60,560	2	0	0	36584	33936	2,648	2,176	7614
02	FM&LR	1.000000	60,560								
30	REAGAN COUNTY ISD	1.000000	60,560		0	0	96197	67536	28661	26540	21634
50	REAGAN COUNTY HOSP D	1.000000	60,560								
60	SANTA RITA UWD	1.000000	60,560		\$/BBLRESV: 17.65		EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	60,560		\$/BBLPROD: 0		WI OIL VAL:	26,540	RI OIL VAL:	21,634	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	60,560	WI TOTAL:	38,930	RI TOTAL:	21,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5	D	B:	1.000	De/Dt:	47.0 / 15.0
GAS:		M	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI  VAL:      13,010
LAST YR  RI  VAL:       2,110
LAST YR 8/8 VAL:      15,120

```

LAST YR OIL PROD: 1,570
LAST YR GAS PROD: 2

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 304874 - UNIVERSITY KANEB -5- FULL WI DECIMAL = .730000 #WELLS: 4
RRC#, WELL#.....: 11792 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 2240

OPERATOR#, AGENT#: 628102 - 574
OPERATOR NAME....: OTB OPERATING, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	69,870	1	1,210	0	0	63.58	4.45	4.45	.00	56160
01	REAGAN COUNTY	1.000000	69,870	2	980	0	0	64.59	4.49	4.49	.00	46208
02	FM&LR	1.000000	69,870		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	69,870		2,190	0	0					102,368
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	69,870									
60	SANTA RITA UWD	1.000000	69,870									
61	REAGAN CO WSD	1.000000	69,870									
					\$/BBLRESV: 13.72		EQUIP VAL: 14,163					
					\$/BBLPROD: 0		WI OIL VAL: 21,938		RI OIL VAL: 33,769			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 69,870		WI TOTAL: 36,100		RI TOTAL: 33,770			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 19.0 / 19.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,640
LAST YR RI VAL: 27,800
LAST YR 8/8 VAL: 57,440

LAST YR OIL PROD: 1,769
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 304880 - UNIVERSITY LANDS FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 11323 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 630641 - 28

OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	738	0	63.58	4.45	4.45	.00	33784
ALT RRC#:	GRAPH.....:	2	476	0	64.59	4.49	4.49	.00	22136
		3	308	0	65.61	4.54	4.54	.00	14550
		=====	=====	=====					=====
		1,522	0	0					70,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	60,540	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	60,540	1	0	0	33784	12075	21,709	20,332	12359
02	FM&LR	1.000000	60,540	2	0	0	22136	12195	9,941	8,167	7167
30	REAGAN COUNTY ISD	1.000000	60,540	3	0	0	14550	12317	2,233	1,609	4168
50	REAGAN COUNTY HOSP D	1.000000	60,540	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	60,540		0	0	70470	36587	33883	30108	23694
61	REAGAN CO WSD	1.000000	60,540								

\$/BBLRESV:	27.47	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	30,108	RI OIL VAL:	23,694
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	60,540	WI TOTAL:	36,850	RI TOTAL:	23,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: .001	De/Dt: 35.0 / 35.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	10,810
LAST YR RI VAL:	5,160
LAST YR 8/8 VAL:	15,970

LAST YR OIL PROD:	954
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 304882 - UNIVERSITY LANDS -B- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11745 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 28
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	7462	7245	217	203	2730			
00	REAGAN COUNTY APPRAI	1.000000	6,650		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	6,650		0	0	7462	7245	217	203	2730			
02	FM&LR	1.000000	6,650											
30	REAGAN COUNTY ISD	1.000000	6,650		\$/BBLRESV:	1.73	EQUIP VAL:		3,718					
50	REAGAN COUNTY HOSP D	1.000000	6,650		\$/BBLPROD:	0	WI OIL VAL:		203	RI OIL VAL:				2,730
60	SANTA RITA UWD	1.000000	6,650		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:				0
61	REAGAN CO WSD	1.000000	6,650		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:				0
								=====				=====		
				8/8 VALUE:				6,650	WI TOTAL:	3,920	RI TOTAL:	2,730		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 1,340
LAST YR 8/8 VAL: 5,060

LAST YR OIL PROD: 166
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 304883 - UNIVERSITY LANDS -C- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11662 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 28
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	414	0	63.58	4.45	4.45	.00	18952
				=====	=====	=====					=====
					414	0					18,952
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11550	7,402	6,933	6933	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,580		0	0	11550	7402	6933	6933	
01	REAGAN COUNTY	1.000000	17,580		0	0	11550	7402	6933	6933	
02	FM&LR	1.000000	17,580								
30	REAGAN COUNTY ISD	1.000000	17,580	\$/BBLRESV: 23.26		EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	17,580	\$/BBLPROD: 0		WI OIL VAL:		6,933		RI OIL VAL:	6,933
60	SANTA RITA UWD	1.000000	17,580	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	17,580	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		17,580		WI TOTAL:		10,650	
								RI TOTAL:		6,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 52.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 631
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/02/2022 MNRLJHAR			
LEASE#, NAME.....: 304884 - UNIVERSITY LANDS -D-				FULL WI DECIMAL = .720000				#WELLS: 1			
RRC#, WELL#.....: 11663 - RRC DIST.: 07C				FULL RI DECIMAL = .280000				DEPTH: 2240			
OPERATOR#, AGENT#: 630641 - 28											
OPERATOR NAME....: P & A OPERATING, INC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 30243500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: FARMER (SAN ANDRES)				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	384	0	63.58	4.45	4.45	.00	17579
ALT JOB#: UNIT.....:				=====	=====	=====					=====
ALT LSE#: EOR.....:					384	0					17,579
ALT RRC#: GRAPH.....:											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1	0	0	17579	13125	4,454	4,172	6431
00 REAGAN COUNTY APPRAI 1.000000 14,320				=====	=====	=====	=====	=====	=====	=====	=====
01 REAGAN COUNTY 1.000000 14,320					0	0	17579	13125	4454	4172	6431
02 FM&LR 1.000000 14,320											
30 REAGAN COUNTY ISD 1.000000 14,320					\$/BBLRESV: 15.09		EQUIP VAL:	3,718			
50 REAGAN COUNTY HOSP D 1.000000 14,320					\$/BBLPROD: 0		WI OIL VAL:	4,172	RI OIL VAL:	6,431	
60 SANTA RITA UWD 1.000000 14,320					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
61 REAGAN CO WSD 1.000000 14,320					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,320	WI TOTAL:	7,890	RI TOTAL:	6,430	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	1.7 D	B: 1.000	De/Dt: 58.0 / 14.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:	630
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2022 MNRLJHAR

LEASE#, NAME.....: 304950 - UNIVERSITY -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 9041 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2410

OPERATOR#, AGENT#: 781880 - 300
OPERATOR NAME....: SILVER OIL & GAS INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	1114	0	6232	14700	-8,468	-7,931	838				
00	REAGAN COUNTY APPRAI	1.000000	8,280		=====	=====	=====	=====	=====	=====	=====				
01	REAGAN COUNTY	1.000000	8,280		1114	0	6232	14700	8468	7931	838				
02	FM&LR	1.000000	8,280												
30	REAGAN COUNTY ISD	1.000000	8,280		\$/BBLRESV: 80.91		EQUIP VAL:		7,435						
50	REAGAN COUNTY HOSP D	1.000000	8,280		\$/BBLPROD: 0		WI OIL VAL:		6,513-		RI OIL VAL:		688		
60	SANTA RITA UWD	1.000000	8,280		WI PAYOUT: .0		GAS VAL:		1,418-		GAS VAL:		150		
61	REAGAN CO WSD	1.000000	8,280		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
						=====				=====					
				8/8 VALUE:		8,280		WI TOTAL:		7,440		RI TOTAL:		840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 21.0 / 21.0
GAS: 1.0 D B: .001 De/Dt: 36.0 / 36.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,830
LAST YR RI VAL: 1,750
LAST YR 8/8 VAL: 9,580

LAST YR OIL PROD: 280
LAST YR GAS PROD: 450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 304970 - UNIVERSITY -A- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 10112 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 - 40

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	39,420	1	500	1,263	0	63.58	4.56	4.56	.00	22253
01	REAGAN COUNTY	1.000000	39,420	2	423	946	0	64.59	4.60	4.60	.00	19125
02	FM&LR	1.000000	39,420		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	39,420		923	2,209	0					41,378
50	REAGAN COUNTY HOSP D	1.000000	39,420									
60	SANTA RITA UWD	1.000000	39,420									
61	REAGAN CO WSD	1.000000	39,420									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					4031	0	26284	19425	6,859	6,424	10598	
					3046	0	22171	19619	2,552	2,096	7909	
					=====	=====	=====	=====	=====	=====	=====	
					7077	0	48455	39044	9411	8520	18507	
					\$/BBLRESV: 11.26		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	7,276		RI OIL VAL:	15,804	
					WI PAYOUT: .0		GAS VAL:	1,244		GAS VAL:	2,703	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	39,420	WI TOTAL:	20,910		RI TOTAL:	18,510	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 15.0 / 15.0
GAS: 4.0 D B: .001 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 909
LAST YR GAS PROD: 1,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 305100 - UNIVERSITY -A- FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 9326 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	WI PRD REVENUE	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,730	1	1203	0	41759	26250	15,509	14,526	13803		
01	REAGAN COUNTY	1.000000	54,730	2	776	0	32131	26512	5,619	4,616	9397		
02	FM&LR	1.000000	54,730										
30	REAGAN COUNTY ISD	1.000000	54,730		1979	0	73890	52762	21128	19142	23200		
50	REAGAN COUNTY HOSP D	1.000000	54,730										
60	SANTA RITA UWD	1.000000	54,730		\$/BBLRESV: 16.58		EQUIP VAL:	12,392					
61	REAGAN CO WSD	1.000000	54,730		\$/BBLPROD: 0		WI OIL VAL:	18,629		RI OIL VAL:	22,579		
					WI PAYOUT: .0		GAS VAL:	513		GAS VAL:	621		
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0		
					8/8 VALUE:	54,730	WI TOTAL:	31,530		RI TOTAL:	23,200		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 12,790
LAST YR 8/8 VAL: 25,180

LAST YR OIL PROD: 862
LAST YR GAS PROD: 1,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 305500 - UNIVERSITY -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 9892 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410

OPERATOR#, AGENT#: 314173 -
OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.7 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 306560 - UNIVERSITY -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4751 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500

OPERATOR#, AGENT#: 199900 -
OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				121	0	0	63.58	4.45	4.45	.00	6251
=====				=====	=====	=====	=====	=====	=====	=====	=====
				121	0	0					6,251
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	6251	5460	791	741	1357	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	5,820								
01	REAGAN COUNTY	1.000000	5,820	0	0	6251	5460	791	741	1357	
02	FM&LR	1.000000	5,820								
10	CITY OF BIG LAKE	1.000000	5,820	\$/BBLRESV:	7.54	EQUIP VAL:		3,718			
30	REAGAN COUNTY ISD	1.000000	5,820	\$/BBLPROD:	0	WI OIL VAL:		741	RI OIL VAL:	1,357	
50	REAGAN COUNTY HOSP D	1.000000	5,820	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
60	SANTA RITA UWD	1.000000	5,820	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
61	REAGAN CO WSD	1.000000	5,820								
				8/8 VALUE:	5,820	WI TOTAL:		4,460	RI TOTAL:	1,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 27.0 / 27.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,090
LAST YR RI VAL: 1,110
LAST YR 8/8 VAL: 5,200

LAST YR OIL PROD: 170
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 307050 - UNIVERSITY -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9764 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.8 / 8.8
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 307200 - UNIVERSITY -B- FULL WI DECIMAL = .700000 #WELLS: 3
RRC#, WELL#.....: 10447 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 314173 -
OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	11,710				=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.7 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 307420 - UNIVERSITY -B- FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 4752 - RRC DIST.: 07C FULL RI DECIMAL = .179687 DEPTH: 2500

OPERATOR#, AGENT#: 199900 -
OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
10	CITY OF BIG LAKE	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 308280 - UNIVERSITY -BL- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18734 - 3 RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8480

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 07919747
GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 6.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.000 De/Dt: 52.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,380
LAST YR RI VAL: 26,060
LAST YR 8/8 VAL: 131,440

LAST YR OIL PROD:
LAST YR GAS PROD: 10,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 308420 - UNIVERSITY -BR- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 7047 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 9565

OPERATOR#, AGENT#: 092480 - 585
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 37503500
OIL FIELD NAME...: GUNNX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 857,190
01 REAGAN COUNTY 1.000000 857,190
02 FM&LR 1.000000 857,190
30 REAGAN COUNTY ISD 1.000000 857,190
50 REAGAN COUNTY HOSP D 1.000000 857,190
60 SANTA RITA UWD 1.000000 857,190
61 REAGAN CO WSD 1.000000 857,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 6,492 3,895 0 63.58 2.12 2.12 .00 343968
2 5,453 3,076 0 64.59 2.14 2.14 .00 293508
3 4,580 2,429 0 65.61 2.16 2.16 .00 250411
4 3,846 1,919 0 66.65 2.19 2.19 .00 213613
5 3,230 1,515 0 67.70 2.21 2.21 .00 182226
6 2,713 1,194 0 68.78 2.23 2.23 .00 155500
7 2,279 943 0 68.78 2.23 2.23 .00 130625

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 6881 0 350849 108675 242,174 226,818 66010
2 5486 0 298994 109761 189,233 155,468 49782
3 4372 0 254783 110859 143,924 103,722 37540
4 3502 0 217115 111968 105,147 66,470 28310
5 2790 0 185016 113088 71,928 39,885 21349
6 2219 0 157719 114219 43,500 21,160 16106
7 1752 0 132377 114220 18,157 7,748 11963
27002 0 1596853 782790 814063 621271 231060

\$/BBLRESV: 25.63 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 610,765 RI OIL VAL: 227,153
WI PAYOUT: 3.5 GAS VAL: 10,505 GAS VAL: 3,907
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 857,190 WI TOTAL: 626,130 RI TOTAL: 231,060

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
103,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: .001 De/Dt: 16.0 / 16.0
GAS: 12.0 D B: .001 De/Dt: 21.0 / 21.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,100
LAST YR RI VAL: 131,990
LAST YR 8/8 VAL: 349,090

LAST YR OIL PROD: 6,541
LAST YR GAS PROD: 7,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 308710 - UNIVERSITY -C- FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 2357 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 28
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	525	0	63.58	4.05	4.05	.00	26036
				=====	=====	=====					=====
					525	0					26,036
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18370	7,666	7,179	6908	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	21,520		0	0	18370	7666	7179	6908	
01	REAGAN COUNTY	1.000000	21,520		0	0	18370	7666	7179	6908	
02	FM&LR	1.000000	21,520								
30	REAGAN COUNTY ISD	1.000000	21,520	\$/BBLRESV: 17.53		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	21,520	\$/BBLPROD: 0		WI OIL VAL:		7,179		RI OIL VAL: 6,908	
60	SANTA RITA UWD	1.000000	21,520	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	21,520	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		21,520		WI TOTAL:		14,610	
								RI TOTAL:		6,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,496			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 54.0 / 54.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,360
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD: 769
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/18/2022 MNRLJHAR

```
LEASE#, NAME.....: 310010 - UNIVERSITY -DY-          FULL WI DECIMAL = .875000          #WELLS:      4
RRC#, WELL#.....: 4750 -          RRC DIST.: 07C      FULL RI DECIMAL = .125000          DEPTH: 2500
```

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 46935500

OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	3,816	0	0
				206,150

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	54,920	1	0	0	206150	189000	17,150	16,063	27704
01	REAGAN COUNTY	1.000000	54,920		0	0	206150	189000	17150	16063	27704
02	FM&LR	1.000000	54,920								
30	REAGAN COUNTY ISD	1.000000	54,920		\$/BBLRESV: 4.81		EQUIP VAL:		11,153		
50	REAGAN COUNTY HOSP D	1.000000	54,920		\$/BBLPROD: 0		WI OIL VAL:		16,063	RI OIL VAL:	27,704
60	SANTA RITA UWD	1.000000	54,920		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
61	REAGAN CO WSD	1.000000	54,920		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====		=====		
					8/8 VALUE:	54,920	WI TOTAL:		27,220	RI TOTAL:	27,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.32	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.1	D	B:	.001	De/Dt:	11.0 / 11.0
GAS:			M	B:		De/Dt: /
PRD:			M	B:		De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	35,510
LAST YR	RI VAL:	32,840
LAST YR	8/8 VAL:	68,350

LAST YR OIL PROD: 3,987
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 310210 - UNIVERSITY LANDS -E- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12285 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 28
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,830
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 4,400

LAST YR OIL PROD: 578
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 2405 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 28
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 193,880
01 REAGAN COUNTY 1.000000 193,880
02 FM&LR 1.000000 193,880
30 REAGAN COUNTY ISD 1.000000 193,880
50 REAGAN COUNTY HOSP D 1.000000 193,880
60 SANTA RITA UWD 1.000000 193,880
61 REAGAN CO WSD 1.000000 193,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,502 0 0 63.58 4.45 4.45 .00 74488
2 1,239 0 0 64.59 4.49 4.49 .00 62421
3 1,053 0 0 65.61 4.54 4.54 .00 53888
4 917 0 0 66.65 4.59 4.59 .00 47672
5 807 0 0 67.70 4.64 4.64 .00 42614
6 710 0 0 68.78 4.68 4.68 .00 38090
7 625 0 0 68.78 4.68 4.68 .00 33530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 74488 29925 44,563 41,737 19764
2 0 0 62421 30224 32,197 26,452 14657
3 0 0 53888 30526 23,362 16,836 11197
4 0 0 47672 30831 16,841 10,646 8766
5 0 0 42614 31139 11,475 6,363 6934
6 0 0 38090 31450 6,640 3,230 5485
7 0 0 33530 31450 2,080 888 4273

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,290
LAST YR RI VAL: 7,530
LAST YR 8/8 VAL: 31,820

LAST YR OIL PROD: 1,497
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 7
RRC#, WELL#.....: 2406 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 28
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	716	0	63.58	4.45	4.45	.00	35508
				=====	=====	=====					=====
					716	0					35,508
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	68626	-33,118	-31,019	9421	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	35,440		0	0	68626	33118	31019	9421	
01	REAGAN COUNTY	1.000000	35,440		0	0					
02	FM&LR	1.000000	35,440								
30	REAGAN COUNTY ISD	1.000000	35,440	\$/BBLRESV:	55.54	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	35,440	\$/BBLPROD:	0	WI OIL VAL:	31,019-	RI OIL VAL:	9,421		
60	SANTA RITA UWD	1.000000	35,440	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	35,440	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	35,440	WI TOTAL:	26,020	RI TOTAL:	9,420		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,359

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,420
LAST YR RI VAL: 45,080
LAST YR 8/8 VAL: 107,500

LAST YR OIL PROD: 1,474
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 118580 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,138	38,751	0	62.55	3.08	3.08	.00
ALT RRC#:	GRAPH.....:	2	827	32,986	0	63.54	3.12	3.12	.00
		3	650	28,716	0	64.54	3.14	3.14	.00
		=====	=====	=====					=====
			2,615	100,453	0				124,260

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	180,040	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	180,040	1	89515	0	142901	92000	50,901	47,884
02	FM&LR	1.000000	180,040	2	77187	0	116598	92920	23,678	19,712
30	REAGAN COUNTY ISD	1.000000	180,040	3	67626	0	99089	93849	5,240	3,861
50	REAGAN COUNTY HOSP D	1.000000	180,040		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	180,040		234328	0	358588	278769	79819	71457
61	REAGAN CO WSD	1.000000	180,040							102679

\$/BBLRESV:	12.63	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	24,762	RI OIL VAL:	35,581
WI PAYOUT:	2.5	GAS VAL:	46,695	GAS VAL:	67,098
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	180,040	WI TOTAL:	77,360	RI TOTAL:	102,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 116.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,510
LAST YR RI VAL: 64,350
LAST YR 8/8 VAL: 98,860

LAST YR OIL PROD: 2,065
LAST YR GAS PROD: 47,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158998 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 466,950
01 REAGAN COUNTY 1.000000 466,950
02 FM&LR 1.000000 466,950
30 REAGAN COUNTY ISD 1.000000 466,950
50 REAGAN COUNTY HOSP D 1.000000 466,950
60 SANTA RITA UWD 1.000000 466,950
61 REAGAN CO WSD 1.000000 466,950

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 120030 0 161782 54000 107,782 101,393 50956
2 97674 0 133368 54540 78,828 65,624 37506
3 83024 0 114294 55085 59,209 43,621 28698
4 72064 0 99988 55635 44,353 28,916 22416
5 62736 0 87711 56192 31,519 18,185 17557
6 54443 0 76771 56753 20,018 10,221 13721
7 46821 0 66459 56754 9,705 4,385 10605
8 40265 0 57569 56754 815 325 8202
=====

577057 0 797942 445713 352229 272670 189661

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.26 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 75,480 RI OIL VAL: 52,502
WI PAYOUT: 3.7 GAS VAL: 197,190 GAS VAL: 137,159
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 156.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,040
LAST YR RI VAL: 92,260
LAST YR 8/8 VAL: 167,300

LAST YR OIL PROD: 969
LAST YR GAS PROD: 64,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 159000 - 3 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 252,670
01 REAGAN COUNTY 1.000000 252,670
02 FM&LR 1.000000 252,670
30 REAGAN COUNTY ISD 1.000000 252,670
50 REAGAN COUNTY HOSP D 1.000000 252,670
60 SANTA RITA UWD 1.000000 252,670
61 REAGAN CO WSD 1.000000 252,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 683 33,766 0 62.55 3.16 3.16 .00 32041
2 522 27,872 0 63.54 3.19 3.19 .00 24876
3 422 23,736 0 64.54 3.22 3.22 .00 20427
4 355 20,668 0 65.55 3.26 3.26 .00 17453
5 305 18,188 0 66.60 3.29 3.29 .00 15235
6 262 16,005 0 67.66 3.33 3.33 .00 13295
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 80025 0 112066 49500 62,566 58,857 35297
2 66684 0 91560 49995 41,565 34,602 25749
3 57322 0 77749 50494 27,255 20,078 19522
4 50533 0 67986 50999 16,987 11,074 15242
5 44879 0 60114 51510 8,604 4,964 12033
6 39972 0 53267 52025 1,242 634 9520
=====

339415 0 462742 304523 158219 130209 117363
\$/BBLRESV: 18.15 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 34,702 RI OIL VAL: 31,279
WI PAYOUT: 3.2 GAS VAL: 95,506 GAS VAL: 86,084
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 252,670 WI TOTAL: 135,310 RI TOTAL: 117,360
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 103.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,930
LAST YR RI VAL: 33,420
LAST YR 8/8 VAL: 51,350

LAST YR OIL PROD: 771
LAST YR GAS PROD: 43,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 165099 - 4 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	670	22,902	0	62.55	3.12	3.12	.00	31431
ALT JOB#:	UNIT.....:	2	472	16,664	0	63.54	3.15	3.15	.00	22493
ALT LSE#:	HCG.....:	3	363	13,107	0	64.54	3.19	3.19	.00	17571
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,505	52,673	0					71,495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	124,770	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	124,770	1	53591	0	85022	41500	43,522	40,942	26780
02	FM&LR	1.000000	124,770	2	39369	0	61862	41915	19,947	16,606	17397
30	REAGAN COUNTY ISD	1.000000	124,770	3	31358	0	48929	42334	6,595	4,858	12286
50	REAGAN COUNTY HOSP D	1.000000	124,770	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	124,770		124318	0	195813	125749	70064	62406	56463
61	REAGAN CO WSD	1.000000	124,770								

\$/BBLRESV:	20.19	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	22,786	RI OIL VAL:	20,616
WI PAYOUT:	2.7	GAS VAL:	39,620	GAS VAL:	35,847
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	124,770	WI TOTAL:	68,310	RI TOTAL:	56,460

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.17	GAS WI GR PRICE: 3.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.68	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: 1.000	De/Dt: 34.0 / 14.0
GAS:	76.0 D	B: 1.000	De/Dt: 31.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	10,500
LAST YR RI VAL:	14,380
LAST YR 8/8 VAL:	24,880

LAST YR OIL PROD:	939
LAST YR GAS PROD:	31,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 311300 - UNIVERSITY -L- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 9750 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83482 EOR.....:
ALT RRC#: 9750 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				323	5,274	0	63.58	1.76	1.76	.00	17969
=====				=====	=====	=====	=====	=====	=====	=====	=====
				323	5,274	0					17,969
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8122	0	26091	24150	1,941	1,818	3506	
00				REAGAN COUNTY APPRAI	.850000	23,480	=====	=====	=====	=====	=====
01				REAGAN COUNTY	.850000	23,480	8122	0	26091	24150	1941
02				FM&LR	.850000	23,480					1818
30				REAGAN COUNTY ISD	.850000	23,480	\$/BBLRESV:	4.43	EQUIP VAL:	22,306	
50				REAGAN COUNTY HOSP D	.850000	23,480	\$/BBLPROD:	0	WI OIL VAL:	1,252	RI OIL VAL:
60				SANTA RITA UWD	.850000	23,480	WI PAYOUT:	.0	GAS VAL:	566	GAS VAL:
61				REAGAN CO WSD	.850000	23,480	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
				8/8 VALUE:		27,630	WI TOTAL:		24,120	RI TOTAL:	3,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 16.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,800
LAST YR RI VAL: 3,600
LAST YR 8/8 VAL: 27,400

LAST YR OIL PROD: 393
LAST YR GAS PROD: 14,909

REMARKS1: R-311300
REMARKS2: C-83482 G\$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2022 MNRLJHAR

LEASE#, NAME.....: 312160 - UNIVERSITY -N- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 9748 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83483 EOR.....:
ALT RRC#: 9748 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.850000	54,340	1	23295	0	63851	42000	21,851	20,465	8582
01	REAGAN COUNTY	.850000	54,340	2	18853	0	47789	42420	5,369	4,411	5684
02	FM&LR	.850000	54,340								
30	REAGAN COUNTY ISD	.850000	54,340		42148	0	111640	84420	27220	24876	14266
50	REAGAN COUNTY HOSP D	.850000	54,340								
60	SANTA RITA UWD	.850000	54,340								
61	REAGAN CO WSD	.850000	54,340								
					\$/BBLRESV: 14.26		EQUIP VAL:	24,785			
					\$/BBLPROD: 0		WI OIL VAL:	15,484		RI OIL VAL:	8,880
					WI PAYOUT: .0		GAS VAL:	9,392		GAS VAL:	5,386
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	63,930	WI TOTAL:	49,660		RI TOTAL:	14,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 46.8 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 30,460

LAST YR OIL PROD: 936
LAST YR GAS PROD: 25,669

REMARKS1: R-312160
REMARKS2: C-83483 G\$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 313020 - UNIVERSITY -R- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2082 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2650
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	1,760	0	0	63.58	4.45	4.45	.00	97913
ALT JOB#:	UNIT.....:	2	1,409	0	0	64.59	4.49	4.49	.00	79631
ALT LSE#:	EOR.....:	3	1,125	0	0	65.61	4.54	4.54	.00	64585
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,294	0	0					242,129

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	108,300	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	108,300	1	0	0	97913	59325	38,588	36,141	13159
02	FM&LR	1.000000	108,300	2	0	0	79631	59918	19,713	16,195	9471
30	REAGAN COUNTY ISD	1.000000	108,300	3	0	0	64585	60517	4,068	2,932	6797
50	REAGAN COUNTY HOSP D	1.000000	108,300	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	108,300		0	0	242129	179760	62369	55268	29427
61	REAGAN CO WSD	1.000000	108,300								
				\$/BBLRESV: 14.71		EQUIP VAL: 23,605					
				\$/BBLPROD: 0		WI OIL VAL: 55,268		RI OIL VAL: 29,427			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		108,300	WI TOTAL:	78,870	RI TOTAL:	29,430	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .001 De/Dt: 20.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,320
LAST YR RI VAL: 17,000
LAST YR 8/8 VAL: 69,320

LAST YR OIL PROD: 1,971
LAST YR GAS PROD: 230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 315170 - UNIVERSITY LANDS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3153 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2493
OPERATOR#, AGENT#: 285002 -

OPERATOR NAME....: FREE REIN OPERATING
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 172
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 315560 - UNIVERSITY LANDS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5909 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7250

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 07919166
OIL FIELD NAME...: BIG LAKE (DEAN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 18.0 / 18.0
GAS: D B: .001 De/Dt: 5.9 / 5.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 6,470
LAST YR 8/8 VAL: 12,670

LAST YR OIL PROD: 353
LAST YR GAS PROD: 717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 315690 - UNIVERSITY -A-1-10- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9767 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 12.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 116
LAST YR GAS PROD: 92

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 315750 - UNIVERSITY -B-1-10- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9768 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 4.8 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 66
LAST YR GAS PROD: 55

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 315850 - UNIVERSITY -C-1-9- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9771 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 7.8 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 21
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 316890 - UNIVERSITY -2-49 FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 3981 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,755	325	0	63.58	4.45	4.45	.00	90661
ALT JOB#:	UNIT.....:	2	1,433	258	0	64.59	4.49	4.49	.00	75203
ALT LSE#:	EOR.....:	3	1,209	205	0	65.61	4.54	4.54	.00	64450
ALT RRC#:	GRAPH.....:	4	1,040	163	0	66.65	4.59	4.59	.00	56319
		5	894	129	0	67.70	4.64	4.64	.00	49176
		6	769	103	0	68.78	4.68	4.68	.00	42975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	7,100	1,183	0				378,784

00	REAGAN COUNTY APPRAI	1.000000	210,660							
01	REAGAN COUNTY	1.000000	210,660							
02	FM&LR	1.000000	210,660	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	210,660	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	210,660	1	1175	0	91836	36750	55,086	51,593
60	SANTA RITA UWD	1.000000	210,660	2	943	0	76146	37117	39,029	32,065
61	REAGAN CO WSD	1.000000	210,660	3	758	0	65208	37489	27,719	19,976
				4	609	0	56928	37863	19,065	12,052
				5	489	0	49665	38242	11,423	6,334
				6	392	0	43367	38625	4,742	2,307
				=====	=====	=====	=====	=====	=====	=====
				4366	0	383150	226086	157064	124327	65940

				\$/BBLRESV: 21.31	EQUIP VAL: 20,390					
				\$/BBLPROD: 0	WI OIL VAL: 122,910			RI OIL VAL: 65,189		
				WI PAYOUT: 4.3	GAS VAL: 1,417			GAS VAL: 751		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 210,660	WI TOTAL: 144,720	RI TOTAL: 65,940
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,570
LAST YR RI VAL: 70,650
LAST YR 8/8 VAL: 206,220

LAST YR OIL PROD: 2,111
LAST YR GAS PROD: 228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 317320 - UNIVERSITY LEASE FULL WI DECIMAL = .875000 #WELLS: 26
RRC#, WELL#.....: 229 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,794	0	63.58	4.45	4.45	.00	99805
				=====	=====	=====					=====
					1,794	0					99,805
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	269325	-169,520	-158,771	13413	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	119,370		0	0	269325	169520	158771	13413	
01	REAGAN COUNTY	1.000000	119,370		0	0					
02	FM&LR	1.000000	119,370								
30	REAGAN COUNTY ISD	1.000000	119,370	\$/BBLRESV: 101.14		EQUIP VAL:		105,955			
50	REAGAN COUNTY HOSP D	1.000000	119,370	\$/BBLPROD: 0		WI OIL VAL:		158,771-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	119,370	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	119,370	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		119,370		WI TOTAL:		105,960	
								RI TOTAL:		13,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

256,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: .001 De/Dt: 42.0 / 42.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 114,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,530
LAST YR RI VAL: 16,920
LAST YR 8/8 VAL: 128,450

LAST YR OIL PROD: 2,661
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 318180 - UNIVERSITY -AA- FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 9659 - RRC DIST.: 07C FULL RI DECIMAL = .229167 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	76,020	1	772	2,634	0	63.58	3.49	3.49	.00	37835
01	REAGAN COUNTY	1.000000	76,020	2	623	2,196	0	64.59	3.54	3.54	.00	31018
02	FM&LR	1.000000	76,020	3	520	1,882	0	65.61	3.57	3.57	.00	26299
30	REAGAN COUNTY ISD	1.000000	76,020	4	447	1,647	0	66.65	3.61	3.61	.00	22965
50	REAGAN COUNTY HOSP D	1.000000	76,020									
60	SANTA RITA UWD	1.000000	76,020									
61	REAGAN CO WSD	1.000000	76,020									
					2,362	8,359	0					118,117

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	7086	0	44921	24150	20,771	19,454	12563
30	5992	0	37010	24391	12,619	10,367	9161
50	5179	0	31478	24635	6,843	4,931	6895
60	4583	0	27548	24882	2,666	1,685	5340
61							
	22840	0	140957	98058	42899	36437	33959

\$/BBLRESV:	16.77	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	30,533
WI PAYOUT:	3.7	GAS VAL:	5,904
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	76,020	WI TOTAL:	42,060
		RI TOTAL:	33,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 8.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,070
LAST YR RI VAL: 7,240
LAST YR 8/8 VAL: 18,310

LAST YR OIL PROD: 835
LAST YR GAS PROD: 3,393

REMARKS1: R/C FM 265635
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 319165 - UNIVERSITY  -1-27-          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....:  16336 -          RRC DIST.: 07C      FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,633	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	5312	0	5312	56700	-51,388	-48,129	1666

[illegible]

01	REAGAN COUNTY	1.000000	14,680	5312	0	5312	56700	51388	48129	1666
----	---------------	----------	--------	------	---	------	-------	-------	-------	------

02	FM&LR	1.000000	14,680
----	-------	----------	--------

30	REAGAN COUNTY ISD	1.000000	14,680	\$/BBLRESV: .00	EQUIP VAL: 13,012
----	-------------------	----------	--------	-----------------	-------------------

50	REAGAN COUNTY HOSP D	1.000000	14,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	--------	-------------	---	-------------	---	-------------	---

60	SANTA RITA UWD	1.000000	14,680	WI PAYOUT:	.0	GAS VAL:	48,129-	GAS VAL:	1,666
----	----------------	----------	--------	------------	----	----------	---------	----------	-------

61	REAGAN CO WSD	1.000000	14,680	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 10.0 D B: 1.000 De/Dt: 46.0 / 16.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660

LAST YR RI VAL:

LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 3

LAST YR GAS PROD: 3,625

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 319170 - UNIVERSITY -1-32- FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 16296 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	29,228,510	1	216,242	180,156	63.58	3.92	3.92	.00	10311500
01	REAGAN COUNTY	1.000000	29,228,510	2	136,007	113,311	64.59	3.96	3.96	.00	6588519
02	FM&LR	1.000000	29,228,510	3	99,453	82,855	65.61	4.00	4.00	.00	4893833
30	REAGAN COUNTY ISD	1.000000	29,228,510	4	78,439	65,349	66.65	4.04	4.04	.00	3920970
50	REAGAN COUNTY HOSP D	1.000000	29,228,510	5	64,776	53,967	67.70	4.09	4.09	.00	3289001
60	SANTA RITA UWD	1.000000	29,228,510	6	55,060	45,872	68.78	4.13	4.13	.00	2840270
61	REAGAN CO WSD	1.000000	29,228,510	7	46,801	38,991	68.78	4.13	4.13	.00	2414230
				8	39,781	33,142	68.78	4.13	4.13	.00	2052103
				9	33,814	28,171	68.78	4.13	4.13	.00	1744295
				=====	=====	=====					=====
					770,373	641,814					38,054,721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				529659	0	10841159	1543500	9,297,659	8,708,095	3399499
2				336534	0	6925053	1558935	5,366,118	4,408,641	1921702
3				248565	0	5142398	1574524	3,567,874	2,571,259	1262836
4				198007	0	4118977	1590269	2,528,708	1,598,573	895149
5				165544	0	3454545	1606171	1,848,374	1,024,979	664378
6				142089	0	2982359	1622233	1,360,126	661,605	507588
7				120775	0	2535005	1622234	912,771	389,480	381814
8				102657	0	2154760	1622234	532,526	199,320	287201
9				87260	0	1831555	1622234	209,321	68,726	216039
				=====	=====	=====	=====	=====	=====	=====
				1931090	0	39985811	14362334	25623477	19630678	9536206

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,470,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 803.0 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 669.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 98,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,199,730
LAST YR RI VAL: 2,947,220
LAST YR 8/8 VAL: 6,146,950

LAST YR OIL PROD: 293,294
LAST YR GAS PROD: 244,300

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 319171 - UNIVERSITY -1-33- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16344 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 338,570
01 REAGAN COUNTY 1.000000 338,570
02 FM&LR 1.000000 338,570
30 REAGAN COUNTY ISD 1.000000 338,570
50 REAGAN COUNTY HOSP D 1.000000 338,570
60 SANTA RITA UWD 1.000000 338,570
61 REAGAN CO WSD 1.000000 338,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,075 9,350 0 63.58 4.20 4.20 .00 98946
2 1,608 7,957 0 64.59 4.24 4.24 .00 77896
3 1,313 6,927 0 65.61 4.29 4.29 .00 64609
4 1,108 6,096 0 66.65 4.33 4.33 .00 55386
5 953 5,364 0 67.70 4.38 4.38 .00 48389
6 820 4,720 0 68.78 4.42 4.42 .00 42300
7 705 4,154 0 68.78 4.42 4.42 .00 36367

00 REAGAN COUNTY APPRAI 1.000000 338,570
01 REAGAN COUNTY 1.000000 338,570
02 FM&LR 1.000000 338,570
30 REAGAN COUNTY ISD 1.000000 338,570
50 REAGAN COUNTY HOSP D 1.000000 338,570
60 SANTA RITA UWD 1.000000 338,570
61 REAGAN CO WSD 1.000000 338,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 29453 0 128399 43575 84,824 79,445 40263
2 25303 0 103199 44010 59,189 48,627 28637
3 22288 0 86897 44451 42,446 30,589 21339
4 19797 0 75183 44895 30,288 19,147 16339
5 17621 0 66010 45344 20,666 11,460 12695
6 15647 0 57947 45798 12,149 5,909 9862
7 13771 0 50138 45798 4,340 1,852 7551

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 28.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,270
LAST YR RI VAL: 29,070
LAST YR 8/8 VAL: 55,340

LAST YR OIL PROD: 2,891
LAST YR GAS PROD: 10,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 319230 - UNIVERSITY -2- FULL WI DECIMAL = .715000 #WELLS: 3
RRC#, WELL#.....: 12554 - RRC DIST.: 07C FULL RI DECIMAL = .285000 DEPTH: 3090

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 319287 - UNIVERSITY -2A- FULL WI DECIMAL = .707525 #WELLS: 3
RRC#, WELL#.....: 12612 - RRC DIST.: 07C FULL RI DECIMAL = .292475 DEPTH: 30710
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	32,790								
01	REAGAN COUNTY	1.000000	32,790	\$/BBLRESV:	.00	EQUIP VAL:	32,790				
02	FM&LR	1.000000	32,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	32,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	32,790	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	32,790				=====				=====
61	REAGAN CO WSD	1.000000	32,790	8/8 VALUE:	32,790	WI TOTAL:	32,790	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 11.9 / 11.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 33,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,510
LAST YR RI VAL: 10,330
LAST YR 8/8 VAL: 42,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 319292 - UNIVERSITY -2M- FULL WI DECIMAL = .783333 #WELLS: 2
RRC#, WELL#.....: 15267 - RRC DIST.: 07C FULL RI DECIMAL = .216667 DEPTH: 3600

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880								
02	FM&LR	1.000000	4,880								
30	REAGAN COUNTY ISD	1.000000	4,880								
50	REAGAN COUNTY HOSP D	1.000000	4,880								
60	SANTA RITA UWD	1.000000	4,880								
61	REAGAN CO WSD	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 12.9 / 12.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 11,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 319410 - UNIVERSITY -3- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16167 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.9 / 19.9
GAS: D B: .001 De/Dt: 19.9 / 19.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 97
LAST YR GAS PROD: 155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 319450 - UNIVERSITY -4- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 7706 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	0	0	21973	52500	-30,527	-28,591	5167			
00	REAGAN COUNTY APPRAI	1.000000	20,040	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	20,040		0	0	21973	52500	30527	28591	5167			
02	FM&LR	1.000000	20,040											
30	REAGAN COUNTY ISD	1.000000	20,040		\$/BBLRESV:	82.73		EQUIP VAL:	14,871					
50	REAGAN COUNTY HOSP D	1.000000	20,040		\$/BBLPROD:	0		WI OIL VAL:	28,591-	RI OIL VAL:	5,167			
60	SANTA RITA UWD	1.000000	20,040		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0			
61	REAGAN CO WSD	1.000000	20,040		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====				=====		
				8/8 VALUE:		20,040	WI TOTAL:		14,870	RI TOTAL:		5,170		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,560
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD: 473
LAST YR GAS PROD: 1,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 319460 - UNIVERSITY -4A- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 7703 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				319	939	0	63.58	4.45	4.45	.00	16226
=====				=====	=====	=====	=====	=====	=====	=====	=====
				319	939	0					16,226
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3343	0	19569	19425	144	135	4602	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	23,320								
01	REAGAN COUNTY	1.000000	23,320	3343	0	19569	19425	144	135	4602	
02	FM&LR	1.000000	23,320								
30	REAGAN COUNTY ISD	1.000000	23,320	\$/BBLRESV:	.44	EQUIP VAL:		18,589			
50	REAGAN COUNTY HOSP D	1.000000	23,320	\$/BBLPROD:	0	WI OIL VAL:		112	RI OIL VAL:	3,816	
60	SANTA RITA UWD	1.000000	23,320	WI PAYOUT:	.0	GAS VAL:		23	GAS VAL:	786	
61	REAGAN CO WSD	1.000000	23,320	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	23,320	WI TOTAL:		18,720	RI TOTAL:	4,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 21.0 / 21.0
GAS: 3.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,140
LAST YR 8/8 VAL: 17,010

LAST YR OIL PROD: 406
LAST YR GAS PROD: 937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 319580 - UNIVERSITY -4- GB FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9018 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	6,190	1	98	0	0	63.58	4.45	4.45	.00	5192
01	REAGAN COUNTY	1.000000	6,190	2	90	0	0	64.59	4.49	4.49	.00	4844
02	FM&LR	1.000000	6,190		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	6,190		188	0	0					10,036
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	6,190									
60	SANTA RITA UWD	1.000000	6,190									
61	REAGAN CO WSD	1.000000	6,190									
					\$/BBLRESV: 5.53		EQUIP VAL: 3,541					
					\$/BBLPROD: 0		WI OIL VAL: 867		RI OIL VAL: 1,783			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====					=====
					8/8 VALUE:	6,190	WI TOTAL:	4,410	RI TOTAL:	1,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 7.9 / 7.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 319600 - UNIVERSITY -4- SW FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 9107 - RRC DIST.: 07C FULL RI DECIMAL = .265000 DEPTH: 2027

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 05786666
OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	268	0	63.58	4.45	4.45	.00	12524
				=====	=====	=====					=====
					268	0					12,524
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32155	-19,631	-18,386	4247	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	11,690		0	0	32155	19631	18386	4247	
01	REAGAN COUNTY	1.000000	11,690		0	0					
02	FM&LR	1.000000	11,690								
30	REAGAN COUNTY ISD	1.000000	11,690	\$/BBLRESV: 93.34		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	11,690	\$/BBLPROD: 0		WI OIL VAL:		18,386-		RI OIL VAL:	4,247
60	SANTA RITA UWD	1.000000	11,690	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	11,690	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		11,690	WI TOTAL:		7,440	RI TOTAL:	4,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,624

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 45.0 / 45.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,110
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 10,130

LAST YR OIL PROD: 317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 319650 - UNIVERSITY -5- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 150467 - 1 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9023
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953100
GAS FIELD NAME...: GRIERSON SPRING (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 162,000
01 REAGAN COUNTY 1.000000 162,000
02 FM&LR 1.000000 162,000
30 REAGAN COUNTY ISD 1.000000 162,000
50 REAGAN COUNTY HOSP D 1.000000 162,000
60 SANTA RITA UWD 1.000000 162,000
61 REAGAN CO WSD 1.000000 162,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 747 10,903 0 62.55 4.45 4.45 .00 37380
2 596 7,429 0 63.54 4.49 4.49 .00 30296
3 475 5,639 0 64.54 4.54 4.54 .00 24525
4 379 4,547 0 65.55 4.59 4.59 .00 19875
5 302 3,810 0 66.60 4.64 4.64 .00 16091
6 240 3,239 0 67.66 4.68 4.68 .00 12991
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 38815 0 76195 23500 52,695 49,572 17999
2 26685 0 56981 23735 33,246 27,677 12018
3 20481 0 45006 23972 21,034 15,496 8475
4 16697 0 36572 24211 12,361 8,058 6149
5 14143 0 30234 24454 5,780 3,335 4539
6 12127 0 25118 24698 420 214 3367
=====

128948 0 270106 144570 125536 104352 52547
\$/BBLRESV: 24.89 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 54,535 RI OIL VAL: 27,461
WI PAYOUT: 3.2 GAS VAL: 49,817 GAS VAL: 25,086
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 162,000 WI TOTAL: 109,450 RI TOTAL: 52,550
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 20.0 / 20.0
GAS: 38.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,590
LAST YR RI VAL: 31,190
LAST YR 8/8 VAL: 71,780

LAST YR OIL PROD: 960
LAST YR GAS PROD: 15,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 319700 - UNIVERSITY -5- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8875 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,610	0	0	0					0
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 38.0 / 38.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,860
LAST YR 8/8 VAL: 16,730

LAST YR OIL PROD: 329
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 319730 - UNIVERSITY -5- BLK 43 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11839 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	166	0	63.58	4.45	4.45	.00	7916
				=====	=====	=====					=====
					166	0					7,916
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35078	-27,162	-25,440	2483	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,920		0	0	35078	27162	25440	2483	
01	REAGAN COUNTY	1.000000	9,920		0	0					
02	FM&LR	1.000000	9,920								
30	REAGAN COUNTY ISD	1.000000	9,920	\$/BBLRESV: 204.34		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	9,920	\$/BBLPROD: 0		WI OIL VAL:		25,440-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	9,920	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	9,920	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,920		WI TOTAL:		7,440	
								RI TOTAL:		2,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,408

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,490
LAST YR 8/8 VAL: 8,930

LAST YR OIL PROD: 269
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 319950 - UNIVERSITY -6- FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 8920 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 314173 -

OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,808	0	63.58	4.45	4.45	.00	133899
ALT RRC#:	GRAPH.....:	2	2,303	0	64.59	4.49	4.49	.00	111563
		3	1,887	0	65.61	4.54	4.54	.00	92855
		4	1,545	0	66.65	4.59	4.59	.00	77231
		5	1,266	0	67.70	4.64	4.64	.00	64281
		6	1,038	0	68.78	4.68	4.68	.00	53545

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	10,847	0	0			533,374

00	REAGAN COUNTY APPRAI	1.000000	360,840						
01	REAGAN COUNTY	1.000000	360,840						
02	FM&LR	1.000000	360,840	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	360,840		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	360,840	--	-----	-----	-----	-----	-----
60	SANTA RITA UWD	1.000000	360,840	1	0	0	133899	47775	86,124
61	REAGAN CO WSD	1.000000	360,840	2	0	0	111563	48252	63,311
				3	0	0	92855	48735	44,120
				4	0	0	77231	49223	28,008
				5	0	0	64281	49715	14,566
				6	0	0	53545	50212	3,333
				=====	=====	=====	=====	=====	=====
				0	0	0	533374	293912	239462

				\$/BBLRESV:	23.59	EQUIP VAL:	34,955		
				\$/BBLPROD:	0	WI OIL VAL:	191,877	RI OIL VAL:	134,009
				WI PAYOUT:	4.4	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	360,840	WI TOTAL:	226,830	RI TOTAL:	134,010
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,280
LAST YR RI VAL: 44,720
LAST YR 8/8 VAL: 115,000

LAST YR OIL PROD: 2,830
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 320325 - UNIVERSITY -6- 1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 13904 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 084545 -
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,210	1	364	0	16418	14700	1,718	1,609	3090
01	REAGAN COUNTY	1.000000	11,210		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	11,210		364	0	16418	14700	1718	1609	3090
30	REAGAN COUNTY ISD	1.000000	11,210								
50	REAGAN COUNTY HOSP D	1.000000	11,210								
60	SANTA RITA UWD	1.000000	11,210								
61	REAGAN CO WSD	1.000000	11,210								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 12.0 / 12.0
GAS: 1.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,870
LAST YR 8/8 VAL: 8,380

LAST YR OIL PROD: 314
LAST YR GAS PROD: 425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 320420 - UNIVERSITY -6- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15415 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.000	De/Dt: 37.0 / 15.0
GAS:	1.0 D	B: 1.000	De/Dt: 31.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 251
LAST YR GAS PROD: 237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/03/2022 MNRLJHAR			
LEASE#, NAME.....: 320420 - UNIVERSITY -6-				FULL WI DECIMAL = .803333				#WELLS: 1			
RRC#, WELL#.....: 16156 - RRC DIST.: 07C				FULL RI DECIMAL = .196667				DEPTH: 8500			
OPERATOR#, AGENT#: 027200 - 28											
OPERATOR NAME....: APACHE CORPORATION				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
-----				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....	320420 - UNIVERSITY -6-	FULL WI DECIMAL =	.803333	#WELLS:	1
RRC#, WELL#.....	16157 - RRC DIST... 07C	FULL RI DECIMAL =	.196667	DEPTH:	8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	681	423	0	64.59	3.80	3.80	.00	35335
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,483	1,015	0					76,298
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	37,990	1	1783	0	42746	31500	11,246	10,533	9845
01	REAGAN COUNTY	1.000000	37,990	2	1291	0	36626	31815	4,811	3,953	7465
02	FM&LR	1.000000	37,990								
30	REAGAN COUNTY ISD	1.000000	37,990		3074	0	79372	63315	16057	14486	17310
50	REAGAN COUNTY HOSP D	1.000000	37,990								
60	SANTA RITA UWD	1.000000	37,990		\$/BBLRESV: 11.69		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	37,990		\$/BBLPROD: 0		WI OIL VAL:	13,925	RI OIL VAL:	16,640	
					WI PAYOUT: .0		GAS VAL:	561	GAS VAL:	670	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	37,990	WI TOTAL:	20,680	RI TOTAL:	17,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.43
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4	D	B:	.001	De/Dt:	15.0	/	15.0
GAS:	2.0	D	B:	1.000	De/Dt:	32.0	/	14.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      6,200
LAST YR  RI VAL:      3,680
LAST YR 8/8 VAL:      9,880

```

LAST YR OIL PROD:	864
LAST YR GAS PROD:	709

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 320435 - UNIVERSITY -6A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 159463 - 1 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,547

REMARKS1:
REMARKS2:
MC1:
MC2:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 320450 - UNIVERSITY -6-6- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 186344 - 1 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 875395 - 28

OPERATOR NAME....: TXP, INCORPORATED
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 540,780
01 REAGAN COUNTY 1.000000 540,780
02 FM&LR 1.000000 540,780
30 REAGAN COUNTY ISD 1.000000 540,780
50 REAGAN COUNTY HOSP D 1.000000 540,780
60 SANTA RITA UWD 1.000000 540,780
61 REAGAN CO WSD 1.000000 540,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- -- -- -- -- -- -- -- -- -- -- --
1 835 58,923 0 62.55 4.00 4.00 .00 41783
2 572 48,316 0 63.54 4.03 4.03 .00 29076
3 437 39,619 0 64.54 4.08 4.08 .00 22563
4 351 32,488 0 65.55 4.12 4.12 .00 18406
5 294 26,640 0 66.60 4.17 4.17 .00 15664
6 252 21,845 0 67.66 4.21 4.21 .00 13640
=====

2,741 227,831 0 141,132

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -- -- -- -- -- -- -- -- -- -- --
1 188554 0 230337 70000 160,337 150,832 54412
2 155771 0 184847 70700 114,147 95,027 38988
3 129316 0 151879 71407 80,472 59,285 28602
4 107080 0 125486 72121 53,365 34,792 21100
5 88871 0 104535 72842 31,693 18,285 15694
6 73574 0 87214 73570 13,644 6,966 11690
=====

743166 0 884298 430640 453658 365187 170486

\$/BBLRESV: 26.58 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 58,283 RI OIL VAL: 27,209
WI PAYOUT: 3.3 GAS VAL: 306,904 GAS VAL: 143,277
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 540,780 WI TOTAL: 370,290 RI TOTAL: 170,490

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 178.0 D B: .001 De/Dt: 18.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,610
LAST YR RI VAL: 9,180
LAST YR 8/8 VAL: 19,790

LAST YR OIL PROD: 1,413
LAST YR GAS PROD: 68,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 320460 - UNIVERSITY -6-7W- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 164408 - 1 RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	27,920	1	155	10,835	0	62.55	2.91	2.91	.00	7514
01	REAGAN COUNTY	1.000000	27,920	2	118	9,318	0	63.54	2.95	2.95	.00	5811
02	FM&LR	1.000000	27,920		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	27,920		273	20,153	0					13,325
50	REAGAN COUNTY HOSP D	1.000000	27,920									
60	SANTA RITA UWD	1.000000	27,920									
61	REAGAN CO WSD	1.000000	27,920									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					24436	0	31950	26000	5,950	5,598	8764	
					21303	0	27114	26260	854	711	6641	
					=====	=====	=====	=====	=====	=====	=====	
					45739	0	59064	52260	6804	6309	15405	
					\$/BBLRESV: 6.73		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	1,423		RI OIL VAL:	3,475	
					WI PAYOUT: .0		GAS VAL:	4,886		GAS VAL:	11,930	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	27,920	WI TOTAL:	12,510		RI TOTAL:	15,410	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 23.0 / 23.0
GAS: 32.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 10,460

LAST YR OIL PROD: 208
LAST YR GAS PROD: 11,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 320470 - UNIVERSITY -6-17- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16987 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9097

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 36953500
OIL FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	112	5,638	0	63.58	4.45	4.45	.00	5697
ALT RRC#:	GRAPH.....:	2	77	4,752	0	64.59	4.49	4.49	.00	3979
		3	58	4,039	0	65.61	4.54	4.54	.00	3044
		=====	=====	=====						=====
		247	14,429	0						12,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	30,460	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	30,460	1	20071	0	25768	17325	8,443	7,908	6061
02	FM&LR	1.000000	30,460	2	17069	0	21048	17498	3,550	2,916	4380
30	REAGAN COUNTY ISD	1.000000	30,460	3	14670	0	17714	17672	42	30	3263
50	REAGAN COUNTY HOSP D	1.000000	30,460		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	30,460		51810	0	64530	52495	12035	10854	13704
61	REAGAN CO WSD	1.000000	30,460								
					\$/BBLRESV: 10.83		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	2,140	RI OIL VAL:	2,701	
					WI PAYOUT: .0		GAS VAL:	8,714	GAS VAL:	11,003	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====				=====
					8/8 VALUE:	30,460	WI TOTAL:	16,760	RI TOTAL:	13,700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 17.0 D B: 1.000 De/Dt: 17.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL: 7,310
LAST YR 8/8 VAL: 15,730

LAST YR OIL PROD: 173
LAST YR GAS PROD: 6,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 320480 - UNIVERSITY -6-19- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14699 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8905

OPERATOR#, AGENT#: 875395 - 28
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 02350600
OIL FIELD NAME...: AMIET (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	27847	0	101591	52500	49,091	45,978	26955
00	REAGAN COUNTY APPRAI	1.000000	79,440		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	79,440		27847	0	101591	52500	49091	45978	26955
02	FM&LR	1.000000	79,440								
30	REAGAN COUNTY ISD	1.000000	79,440		\$/BBLRESV: 28.78		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	79,440		\$/BBLPROD: 0		WI OIL VAL:	33,375	RI OIL VAL:	19,566	
60	SANTA RITA UWD	1.000000	79,440		WI PAYOUT: .0		GAS VAL:	12,603	GAS VAL:	7,389	
61	REAGAN CO WSD	1.000000	79,440		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	79,440	WI TOTAL:	52,480	RI TOTAL:	26,960		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 50.0 / 50.0
GAS: 33.0 D B: .001 De/Dt: 60.0 / 60.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,320
LAST YR RI VAL: 42,730
LAST YR 8/8 VAL: 98,050

LAST YR OIL PROD: 2,334
LAST YR GAS PROD: 15,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 320560 - UNIVERSITY -7- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8830 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	0	0	22200	49442	-27,242	-25,515	4177			
00	REAGAN COUNTY APPRAI	1.000000	19,050	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	19,050		0	0	22200	49442	27242	25515	4177			
02	FM&LR	1.000000	19,050											
30	REAGAN COUNTY ISD	1.000000	19,050		\$/BBLRESV:	73.07		EQUIP VAL:	14,871					
50	REAGAN COUNTY HOSP D	1.000000	19,050		\$/BBLPROD:	0		WI OIL VAL:	25,515-	RI OIL VAL:	4,177			
60	SANTA RITA UWD	1.000000	19,050		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0			
61	REAGAN CO WSD	1.000000	19,050		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====		=====				
				8/8 VALUE:				19,050	WI TOTAL:	14,870	RI TOTAL:	4,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,088

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 31.0 / 31.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 16,560

LAST YR OIL PROD: 428
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 320585 - UNIVERSITY -7-6S- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 164681 - 1 RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,659	0	62.55	2.95	2.95	.00
ALT RRC#:	GRAPH.....:	2	0	10,373	0	63.54	2.98	2.98	.00
		3	0	8,364	0	64.54	3.01	3.01	.00
		=====	=====	=====					=====
		0	32,396	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	40,170	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	40,170	1	31228	0	31228	19000	12,228	11,503
02	FM&LR	1.000000	40,170	2	23956	0	23956	19190	4,766	3,968
30	REAGAN COUNTY ISD	1.000000	40,170	3	19511	0	19511	19381	130	95
50	REAGAN COUNTY HOSP D	1.000000	40,170	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	40,170		74695	0	74695	57571	17124	15566
61	REAGAN CO WSD	1.000000	40,170							18702
				\$/BBLRESV:	.00	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	15,566	GAS VAL:	18,702	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	40,170	WI TOTAL:	21,470	RI TOTAL:	18,700	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 44.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,640
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 106
LAST YR GAS PROD: 16,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 320588 - UNIVERSITY -7-18- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15173 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8800

OPERATOR#, AGENT#: 875395 - 28
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 36953500
OIL FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	47,030	1	1,232	9,261	0	63.58	4.27	4.27	.00	61098
01	REAGAN COUNTY	1.000000	47,030	2	964	6,378	0	64.59	4.31	4.31	.00	48567
02	FM&LR	1.000000	47,030		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	47,030		2,196	15,639	0					109,665
50	REAGAN COUNTY HOSP D	1.000000	47,030									
60	SANTA RITA UWD	1.000000	47,030									
61	REAGAN CO WSD	1.000000	47,030									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					30845	0	91943	91940	3	3	24395	
					21442	0	70009	92859	-22,850	-18,773	16439	
					=====	=====	=====	=====	=====	=====	=====	
					52287	0	161952	184799	22847	18770	40834	
					\$/BBLRESV: 7.42		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	12,710-	RI OIL VAL:	27,651		
					WI PAYOUT: .0		GAS VAL:	6,060-	GAS VAL:	13,183		
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	47,030	WI TOTAL:	6,200	RI TOTAL:	40,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,562

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 32.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,110
LAST YR RI VAL: 22,860
LAST YR 8/8 VAL: 52,970

LAST YR OIL PROD: 1,536
LAST YR GAS PROD: 14,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 320590 - UNIVERSITY -7- G A FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 8876 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	23,420								
01	REAGAN COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422				
02	FM&LR	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	23,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	23,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	23,420				=====				=====
61	REAGAN CO WSD	1.000000	23,420	8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 25,270

LAST YR OIL PROD: 559
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 320600 - UNIVERSITY -9A- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7752 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,454	0	63.58	4.05	4.05	.00	73956
				=====	=====	=====					=====
					1,454	0					73,956
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	73956	69539	4,417	4,137	17393
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	51,270		0	0	73956	69539	4417	4137	17393
01	REAGAN COUNTY	1.000000	51,270		0	0	73956	69539	4417	4137	17393
02	FM&LR	1.000000	51,270								
30	REAGAN COUNTY ISD	1.000000	51,270	\$/BBLRESV:	3.56	EQUIP VAL:		29,742			
50	REAGAN COUNTY HOSP D	1.000000	51,270	\$/BBLPROD:	0	WI OIL VAL:		4,137	RI OIL VAL:		17,393
60	SANTA RITA UWD	1.000000	51,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	51,270	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	51,270	WI TOTAL:		33,880	RI TOTAL:		17,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,228

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 35,460

LAST YR OIL PROD: 1,108
LAST YR GAS PROD: 1,959

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 320610 - UNIVERSITY -9B- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7951 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	860	0	63.58	4.05	4.05	.00	43743
				=====	=====	=====					=====
					860	0					43,743
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	66830	-23,087	-21,623	10288	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	36,310		0	0	66830	23087	21623	10288	
01	REAGAN COUNTY	1.000000	36,310								
02	FM&LR	1.000000	36,310								
30	REAGAN COUNTY ISD	1.000000	36,310	\$/BBLRESV:	31.43	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	36,310	\$/BBLPROD:	0	WI OIL VAL:	21,623-	RI OIL VAL:	10,288		
60	SANTA RITA UWD	1.000000	36,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	36,310	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	36,310	WI TOTAL:	26,020	RI TOTAL:	10,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,648			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 3,940
LAST YR 8/8 VAL: 33,680

LAST YR OIL PROD: 870
LAST YR GAS PROD: 1,704

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 320620 - UNIVERSITY -8A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9076 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 320690 - UNIVERSITY -9- GA FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 8895 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 320770 - UNIVERSITY -8- FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 7702 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,344	2,497	0	63.58	4.45	4.45	.00	119225
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,344	2,497	0					119,225
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8889	0	128114	122169	5,945	5,567	30129	
00				REAGAN COUNTY APPRAI	1.000000	87,750	=====	=====	=====	=====	=====
01				REAGAN COUNTY	1.000000	87,750	8889	0	128114	122169	5945
02				FM&LR	1.000000	87,750					5567
30				REAGAN COUNTY ISD	1.000000	87,750	\$/BBLRESV:	2.76	EQUIP VAL:	52,048	
50				REAGAN COUNTY HOSP D	1.000000	87,750	\$/BBLPROD:	0	WI OIL VAL:	5,181	RI OIL VAL:
60				SANTA RITA UWD	1.000000	87,750	WI PAYOUT:	.0	GAS VAL:	386	GAS VAL:
61				REAGAN CO WSD	1.000000	87,750	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
							8/8 VALUE:	87,750	WI TOTAL:	57,620	RI TOTAL:
											30,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,352

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: .001 De/Dt: 18.0 / 18.0
GAS: 8.0 D B: .001 De/Dt: 27.0 / 27.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,570
LAST YR RI VAL: 20,400
LAST YR 8/8 VAL: 69,970

LAST YR OIL PROD: 1,777
LAST YR GAS PROD: 2,278

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 320790 - UNIVERSITY -8- C FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9384 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810			=====				=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,552

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 412
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 320810 - UNIVERSITY -8- E FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 10334 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 136
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 320820 - UNIVERSITY -10- FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 7742 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,458	0	63.58	4.05	4.05	.00	74160
				=====	=====	=====					=====
					1,458	0					74,160
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	84000	-9,840	-9,216	17441	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	65,770		0	0	84000	9840	9216	17441	
01	REAGAN COUNTY	1.000000	65,770		0	0	84000				
02	FM&LR	1.000000	65,770								
30	REAGAN COUNTY ISD	1.000000	65,770	\$/BBLRESV:	7.90	EQUIP VAL:	48,330				
50	REAGAN COUNTY HOSP D	1.000000	65,770	\$/BBLPROD:	0	WI OIL VAL:	9,216-	RI OIL VAL:	17,441		
60	SANTA RITA UWD	1.000000	65,770	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	65,770	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	65,770	WI TOTAL:	48,330	RI TOTAL:	17,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .001 De/Dt: 28.0 / 28.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050
LAST YR RI VAL: 8,200
LAST YR 8/8 VAL: 60,250

LAST YR OIL PROD: 2,248
LAST YR GAS PROD: 1,351

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 320821 - UNIVERSITY -10-1- FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 16484 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	66,225	342,448	0	63.58	3.78	3.78	.00	3157939
ALT JOB#:	UNIT.....:	2	54,672	291,514	0	64.59	3.82	3.82	.00	2648448
ALT LSE#:	EOR.....:	3	46,555	253,787	0	65.61	3.86	3.86	.00	2290855
ALT RRC#:	GRAPH.....:	4	40,539	223,333	0	66.65	3.90	3.90	.00	2026443
		5	35,674	196,533	0	67.70	3.95	3.95	.00	1811347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	243,665	1,307,615	0				11,935,032
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00	REAGAN COUNTY APPRAI	1.000000	8,138,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	8,138,930	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	8,138,930	--						
30	REAGAN COUNTY ISD	1.000000	8,138,930	1	970840	0	4128779	2113125	2,015,654	1,887,841
50	REAGAN COUNTY HOSP D	1.000000	8,138,930	2	835188	0	3483636	2134256	1,349,380	1,108,610
60	SANTA RITA UWD	1.000000	8,138,930	3	734713	0	3025568	2155598	869,970	626,961
61	REAGAN CO WSD	1.000000	8,138,930	4	653249	0	2679692	2177154	502,538	317,688
				5	582229	0	2393576	2198926	194,650	107,939
				=====	=====	=====	=====	=====	=====	=====
				3776219	0	15711251	10779059	4932192	4049039	4047073

\$/BBLRESV:	16.83	EQUIP VAL:	42,820		
\$/BBLPROD:	0	WI OIL VAL:	3,075,844	RI OIL VAL:	3,074,351
WI PAYOUT:	2.8	GAS VAL:	973,191	GAS VAL:	972,718
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	8,138,930	WI TOTAL:	4,091,860	RI TOTAL:	4,047,070

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,012,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 202.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 1,025.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 906,650
LAST YR RI VAL: 1,825,810
LAST YR 8/8 VAL: 2,732,460

LAST YR OIL PROD: 66,744
LAST YR GAS PROD: 354,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 320850 - UNIVERSITY -10-2- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 16298 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 16,603	36,328	0	63.58	3.94	3.94	.00	791714
ALT RRC#:	GRAPH.....:	2 12,741	27,591	0	64.59	3.98	3.98	.00	617206
		3 10,342	22,249	0	65.61	4.02	4.02	.00	508904
		=====	=====	=====					=====
		39,686	86,168	0					1,917,824

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,178,100	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,178,100	1	107349	0	899063	512925	386,138	361,653
02	FM&LR	1.000000	1,178,100	2	82359	0	699565	518054	181,511	149,124
30	REAGAN COUNTY ISD	1.000000	1,178,100	3	67081	0	575985	523234	52,751	38,016
50	REAGAN COUNTY HOSP D	1.000000	1,178,100		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,178,100		256789	0	2174613	1554213	620400	548793
61	REAGAN CO WSD	1.000000	1,178,100							617498

\$/BBLRESV:	16.26	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	483,989	RI OIL VAL:	544,581
WI PAYOUT:	2.0	GAS VAL:	64,804	GAS VAL:	72,917
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,178,100	WI TOTAL:	560,600	RI TOTAL:	617,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.64	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
488,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.1 D	B: 1.000	De/Dt: 26.0 / 14.0
GAS:	117.0 D	B: 1.000	De/Dt: 27.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	28,660
LAST YR RI VAL:	145,170
LAST YR 8/8 VAL:	173,830

LAST YR OIL PROD:	14,753
LAST YR GAS PROD:	40,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 320864 - UNIVERSITY -10-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16379 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,763,300

01 REAGAN COUNTY 1.000000 2,763,300

02 FM&LR 1.000000 2,763,300

30 REAGAN COUNTY ISD 1.000000 2,763,300

50 REAGAN COUNTY HOSP D 1.000000 2,763,300

60 SANTA RITA UWD 1.000000 2,763,300

61 REAGAN CO WSD 1.000000 2,763,300

3 303457 0 795630 440834 354,796 255,690 195386

4 269522 0 707213 445243 261,970 165,610 153694

5 240090 0 631311 449695 181,616 100,712 121414

6 213199 0 562945 454191 108,754 52,901 95812

7 187615 0 495371 454192 41,179 17,571 74611

1950309 0 5160706 3160790 1999916 1523337 1225402

\$/BBLRESV: 19.48 EQUIP VAL: 14,565

\$/BBLPROD: 0 WI OIL VAL: 947,644 RI OIL VAL: 762,303

WI PAYOUT: 3.5 GAS VAL: 575,692 GAS VAL: 463,098

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,763,300 WI TOTAL: 1,537,900 RI TOTAL: 1,225,400

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.73

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

538,000

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 42.4 D B: 1.000 De/Dt: 18.0 / 12.0

GAS: 494.0 D B: 1.000 De/Dt: 15.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,530

LAST YR RI VAL: 525,090

LAST YR 8/8 VAL: 885,620

LAST YR OIL PROD: 15,286

LAST YR GAS PROD: 180,307

REMARKS1:

REMARKS2:

MC1: U

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 320865 - UNIVERSITY -10-10- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16290 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,859,600
01 REAGAN COUNTY 1.000000 1,859,600
02 FM&LR 1.000000 1,859,600

30 REAGAN COUNTY ISD 1.000000 1,859,600
50 REAGAN COUNTY HOSP D 1.000000 1,859,600
60 SANTA RITA UWD 1.000000 1,859,600
61 REAGAN CO WSD 1.000000 1,859,600

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 111662 0 625325 193200 432,125 404,724 196086
2 97222 0 519156 195132 324,024 266,209 144066
3 86068 0 445873 197083 248,790 179,295 109495
4 76665 0 390986 199053 191,933 121,333 84971
5 68074 0 342665 201044 141,621 78,533 65901
6 60621 0 300543 203055 97,488 47,421 51151
7 53347 0 259687 203055 56,632 24,165 39113
8 46945 0 224397 203055 21,342 7,988 29909
=====

600604 0 3108632 1594677 1513955 1129668 720692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 24.03 EQUIP VAL: 9,247
\$/BBLPROD: 0 WI OIL VAL: 911,409 RI OIL VAL: 581,450
WI PAYOUT: 3.7 GAS VAL: 218,258 GAS VAL: 139,241
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

184,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 138.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 880,330
LAST YR RI VAL: 619,640
LAST YR 8/8 VAL: 1,499,970

LAST YR OIL PROD: 12,448
LAST YR GAS PROD: 54,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 320910 - UNIVERSITY -11- FULL WI DECIMAL = .739583 #WELLS: 4
RRC#, WELL#.....: 7799 - RRC DIST.: 07C FULL RI DECIMAL = .260417 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	963	0	63.58	4.45	4.45	.00	45283
ALT RRC#:	GRAPH.....:	2	751	0	64.59	4.49	4.49	.00	35875
		3	582	0	65.61	4.54	4.54	.00	28241
		=====	=====	=====					=====
			2,296	0					109,399

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	78,150	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	78,150	1	0	0	45283	24150	21,133	19,793	15000
02	FM&LR	1.000000	78,150	2	0	0	35875	24391	11,484	9,434	10516
30	REAGAN COUNTY ISD	1.000000	78,150	3	0	0	28241	24635	3,606	2,598	7326
50	REAGAN COUNTY HOSP D	1.000000	78,150		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	78,150		0	0	109399	73176	36223	31825	32842
61	REAGAN CO WSD	1.000000	78,150								

\$/BBLRESV:	18.74	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	31,825	RI OIL VAL:	32,842
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	78,150	WI TOTAL:	45,310	RI TOTAL:	32,840

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: .001	De/Dt: 22.0 / 22.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,370
LAST YR RI VAL: 7,130
LAST YR 8/8 VAL: 22,500

LAST YR OIL PROD: 1,194
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 320915 - UNIVERSITY -11- FULL WI DECIMAL = .790000 #WELLS: 2
RRC#, WELL#.....: 15478 - RRC DIST.: 07C FULL RI DECIMAL = .210000 DEPTH: 3300

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 16.6
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 320920 - UNIVERSITY -11- FULL WI DECIMAL = .720000 #WELLS: 4
RRC#, WELL#.....: 8016 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 789634 -

OPERATOR NAME....: SMC OIL & GAS, INC.
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	906	0	63.58	4.45	4.45	.00	41475
ALT RRC#:	GRAPH.....:	2	548	0	64.59	4.49	4.49	.00	25485
		3	395	0	65.61	4.54	4.54	.00	18659
		=====	=====	=====					=====
			1,849	0					85,619

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	76,090	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	76,090	1	0	0	41475	15750	25,725	24,094	15173
02	FM&LR	1.000000	76,090	2	0	0	25485	15907	9,578	7,869	8251
30	REAGAN COUNTY ISD	1.000000	76,090	3	0	0	18659	16067	2,592	1,868	5346
50	REAGAN COUNTY HOSP D	1.000000	76,090		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	76,090		0	0	85619	47724	37895	33831	28770
61	REAGAN CO WSD	1.000000	76,090								

\$/BBLRESV:	25.41	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	33,831	RI OIL VAL:	28,770
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	76,090	WI TOTAL:	47,320	RI TOTAL:	28,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 19,150
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 22,740

LAST YR OIL PROD: 869
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 320945 - UNIVERSITY -11- BLK 12 FULL WI DECIMAL = .745074 #WELLS: 1
RRC#, WELL#.....: 9492 - RRC DIST.: 07C FULL RI DECIMAL = .254926 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	257	0	63.58	4.45	4.45	.00	12175
				=====	=====	=====					=====
					257	0					12,175
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12600	-425	-398	3919	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,430		0	0	12600	425	398	3919	
01	REAGAN COUNTY	1.000000	10,430								
02	FM&LR	1.000000	10,430								
30	REAGAN COUNTY ISD	1.000000	10,430	\$/BBLRESV:	2.08	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	10,430	\$/BBLPROD:	0	WI OIL VAL:	398-	RI OIL VAL:	3,919		
60	SANTA RITA UWD	1.000000	10,430	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	10,430	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	10,430	WI TOTAL:	6,510	RI TOTAL:	3,920		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 19.0 / 19.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 6,240
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 415
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 320950 - UNIVERSITY -12- FULL WI DECIMAL = .761563 #WELLS: 2
RRC#, WELL#.....: 8277 - RRC DIST.: 07C FULL RI DECIMAL = .238437 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	56,160	1	659	0	0	63.58	4.45	4.45	.00	31909
01	REAGAN COUNTY	1.000000	56,160	2	547	0	0	64.59	4.49	4.49	.00	26907
02	FM&LR	1.000000	56,160	3	453	0	0	65.61	4.54	4.54	.00	22635
30	REAGAN COUNTY ISD	1.000000	56,160	4	374	0	0	66.65	4.59	4.59	.00	18984
50	REAGAN COUNTY HOSP D	1.000000	56,160		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	56,160		2,033	0	0					100,435
61	REAGAN CO WSD	1.000000	56,160									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	31909	15750	16,159	15,134	9398
2	0	26907	15907	11,000	9,037	7013
3	0	22635	16067	6,568	4,733	5221
4	0	18984	16227	2,757	1,742	3875
=====	=====	=====	=====	=====	=====	=====
0	0	100435	63951	36484	30646	25507

\$/BBLRESV: 19.79	EQUIP VAL: 0
\$/BBLPROD: 0	WI OIL VAL: 30,646
WI PAYOUT: 2.5	GAS VAL: 0
RI PAYOUT: 3.0	PRD VAL: 0
	=====
8/8 VALUE: 56,160	WI TOTAL: 30,650
	RI TOTAL: 25,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 17.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,250
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 11,480

LAST YR OIL PROD: 771
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 320969 - UNIVERSITY -12-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16437 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	503,460	1	5,604	18,767	0	63.58	2.86	2.86	.00	267227
01	REAGAN COUNTY	1.000000	503,460	2	4,722	15,177	0	64.59	2.89	2.89	.00	228745
02	FM&LR	1.000000	503,460	3	4,080	12,738	0	65.61	2.92	2.92	.00	200767
30	REAGAN COUNTY ISD	1.000000	503,460	4	3,590	10,955	0	66.65	2.95	2.95	.00	179455
50	REAGAN COUNTY HOSP D	1.000000	503,460									
60	SANTA RITA UWD	1.000000	503,460									
61	REAGAN CO WSD	1.000000	503,460									
					17,996	57,637	0					876,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	40255	0	307482	183750	115,887	96419
30	2	32896	0	261641	185587	76,054	72604
50	3	27896	0	228663	187443	41,220	56154
60	4	24238	0	203693	189318	14,375	44267
61							
	125285	0	1001479	746098	255381	217163	269444

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 58.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,360
LAST YR RI VAL: 377,880
LAST YR 8/8 VAL: 769,240

LAST YR OIL PROD: 7,804
LAST YR GAS PROD: 36,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 320975 - UNIVERSITY -12-12- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12941 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 855610 - 84
OPERATOR NAME....: THOMPSON, J. CLEO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0	0	0	0
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 14.9 / 14.9
GAS: D B: .001 De/Dt: 14.9 / 14.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 320976 - UNIVERSITY -12-12- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16384 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 320980 - UNIVERSITY -12-G- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 8880 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,924

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 175
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 321005 - UNIVERSITY -13-2- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10800 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 38.9 / 38.9
GAS: D B: .001 De/Dt: 60.9 / 60.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,100
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 23
LAST YR GAS PROD: 16

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 321005 - UNIVERSITY -13-2- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13231 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 14.9 / 14.9
GAS: D B: .001 De/Dt: 24.9 / 24.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,330
LAST YR 8/8 VAL: 7,840

LAST YR OIL PROD: 69
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 321020 - UNIVERSITY -13- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14339 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	549	0	0	60.76	4.45	4.45	.00	25018
ALT JOB#:	UNIT.....:	2	493	0	0	61.72	4.49	4.49	.00	22821
ALT LSE#:	EOR.....:	3	442	0	0	62.69	4.54	4.54	.00	20782
ALT RRC#:	GRAPH.....:	4	398	0	0	63.69	4.59	4.59	.00	19011
		5	357	0	0	64.70	4.64	4.64	.00	17323
		6	321	0	0	65.72	4.68	4.68	.00	15822
		7	289	0	0	65.72	4.68	4.68	.00	14245
		8	260	0	0	65.72	4.68	4.68	.00	12815

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	549	0	0	60.76	4.45	4.45	.00	25018
---	-----	-----	-----	2	493	0	0	61.72	4.49	4.49	.00	22821
00	REAGAN COUNTY APPRAI	1.000000	77,190	3	442	0	0	62.69	4.54	4.54	.00	20782
01	REAGAN COUNTY	1.000000	77,190	4	398	0	0	63.69	4.59	4.59	.00	19011
02	FM&LR	1.000000	77,190	5	357	0	0	64.70	4.64	4.64	.00	17323
30	REAGAN COUNTY ISD	1.000000	77,190	6	321	0	0	65.72	4.68	4.68	.00	15822
50	REAGAN COUNTY HOSP D	1.000000	77,190	7	289	0	0	65.72	4.68	4.68	.00	14245
60	SANTA RITA UWD	1.000000	77,190	8	260	0	0	65.72	4.68	4.68	.00	12815
61	REAGAN CO WSD	1.000000	77,190									

00	REAGAN COUNTY APPRAI	1.000000	77,190	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	77,190		3,109	0	0					147,837
02	FM&LR	1.000000	77,190									

30	REAGAN COUNTY ISD	1.000000	77,190									
50	REAGAN COUNTY HOSP D	1.000000	77,190	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	SANTA RITA UWD	1.000000	77,190	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	---

61	REAGAN CO WSD	1.000000	77,190	1	0	0	25018	12075	12,943	12,122	7845	
				2	0	0	22821	12195	10,626	8,729	6333	
				3	0	0	20782	12317	8,465	6,100	5103	

				4	0	0	19011	12441	6,570	4,153	4132	
				5	0	0	17323	12565	4,758	2,638	3331	
				6	0	0	15822	12690	3,132	1,523	2693	

				7	0	0	14245	12691	1,554	663	2145	
				8	0	0	12815	12691	124	46	1708	
				=====	=====	=====	=====	=====	=====	=====	=====	=====

					0	0	147837	99665	48172	35974	33290	
--	--	--	--	--	---	---	--------	-------	-------	-------	-------	--

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 15.43	EQUIP VAL: 7,926		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 35,974	RI OIL VAL: 33,290	
			WI PAYOUT: 5.2	GAS VAL: 0	GAS VAL: 0	
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 64.28	GAS WI GR PRICE: 5.24					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	8/8 VALUE: 77,190	WI TOTAL: 43,900	RI TOTAL: 33,290		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
-----	-----	-----	-----			
11,500						

		100.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 12,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,760
LAST YR RI VAL:	6,590
LAST YR 8/8 VAL:	18,350

LAST YR OIL PROD:	512
LAST YR GAS PROD:	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....	321220 - UNIVERSITY -14-	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....	14341 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	2240

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	2	176	0	0	61.72	4.49	4.49	.00	8147
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		477	0	0					21,864
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	21,310	1	0	0	13717	6720	6,997	6,553	4301
01	REAGAN COUNTY	1.000000	21,310	2	0	0	8147	6787	1,360	1,117	2261
02	FM&LR	1.000000	21,310								
30	REAGAN COUNTY ISD	1.000000	21,310		0	0	21864	13507	8357	7670	6562
50	REAGAN COUNTY HOSP D	1.000000	21,310								
60	SANTA RITA UWD	1.000000	21,310		\$/BBLRESV: 21.44		EQUIP VAL:	7,081			
61	REAGAN CO WSD	1.000000	21,310		\$/BBLPROD: 0		WI OIL VAL:	7,670	RI OIL VAL:	6,562	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	21,310	WI TOTAL:	14,750	RI TOTAL:	6,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.28	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2	D	B:	1.000	De/Dt:	49.0	/	15.0
GAS:		D	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	12,000
LAST YR	RI VAL:	4,500
LAST YR	8/8 VAL:	16,500

LAST YR OIL PROD: 413
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```
LEASE#, NAME.....: 321284 - UNIVERSITY -14-B-          FULL WI DECIMAL = .750000          #WELLS:      4
RRC#, WELL#.....: 14340 -          RRC DIST... 07C      FULL RI DECIMAL = .250000          DEPTH: 2240
```

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	2	444	0	0	61.72	4.49	4.49	.00	20553
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	1,185	0	0						54,320
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	47,440	1	0	0	33767	17850	15,917	14,908	10589
01	REAGAN COUNTY	1.000000	47,440	2	0	0	20553	18028	2,525	2,074	5703
02	FM&LR	1.000000	47,440								
30	REAGAN COUNTY ISD	1.000000	47,440		0	0	54320	35878	18442	16982	16292
50	REAGAN COUNTY HOSP D	1.000000	47,440								
60	SANTA RITA UWD	1.000000	47,440		\$/BBLRESV: 19.11		EQUIP VAL:		14,163		
61	REAGAN CO WSD	1.000000	47,440		\$/BBLPROD: 0		WI OIL VAL:		16,982	RI OIL VAL:	16,292

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.28	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9	D	B:	1.000	De/Dt:	48.0	/	15.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	16,770
LAST YR	RI VAL:	10,180
LAST YR	8/8 VAL:	26,950

LAST YR OIL PROD: 950
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/23/2022 MNRLJHAR

LEASE#, NAME.....: 321300 - UNIVERSITY -14-2 FULL WI DECIMAL = .756300 #WELLS: 3
RRC#, WELL#.....: 15024 - RRC DIST.: 07C FULL RI DECIMAL = .243700 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	43,530	1	10280	0	72214	63000	9,214	8,629	21891
01	REAGAN COUNTY	1.000000	43,530		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	43,530		10280	0	72214	63000	9214	8629	21891
30	REAGAN COUNTY ISD	1.000000	43,530								
50	REAGAN COUNTY HOSP D	1.000000	43,530		\$/BBLRESV: 7.60		EQUIP VAL: 13,012				
60	SANTA RITA UWD	1.000000	43,530		\$/BBLPROD: 0		WI OIL VAL: 7,401		RI OIL VAL: 18,775		
61	REAGAN CO WSD	1.000000	43,530		WI PAYOUT: .0		GAS VAL: 1,228		GAS VAL: 3,116		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 43,530		WI TOTAL: 21,640		RI TOTAL: 21,890		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 9.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 30,290
LAST YR 8/8 VAL: 42,680

LAST YR OIL PROD: 1,482
LAST YR GAS PROD: 3,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 321400 - UNIVERSITY -15- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 5646 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,036	6,494	0	63.58	1.44	1.44	.00	54891
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,036	6,494	0					54,891
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7793	0	62684	78225	-15,541	-14,556	11794	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	24,800								
01	REAGAN COUNTY	1.000000	24,800	7793	0	62684	78225	15541	14556	11794	
02	FM&LR	1.000000	24,800								
30	REAGAN COUNTY ISD	1.000000	24,800	\$/BBLRESV: 14.76		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	24,800	\$/BBLPROD: 0		WI OIL VAL:		12,746-		RI OIL VAL: 10,328	
60	SANTA RITA UWD	1.000000	24,800	WI PAYOUT: .0		GAS VAL:		1,810-		GAS VAL: 1,466	
61	REAGAN CO WSD	1.000000	24,800	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		24,800		WI TOTAL:		13,010	
								RI TOTAL:		11,790	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 19.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,780
LAST YR RI VAL: 59,040
LAST YR 8/8 VAL: 148,820

LAST YR OIL PROD: 1,833
LAST YR GAS PROD: 7,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 321410 - UNIVERSITY -15- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 8903 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 314173 -

OPERATOR NAME.....: GOOCH & ISOM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	1	1,389	0	0	63.58	4.45	4.45	.00	66234
ALT JOB#:	UNIT.....:	2	988	0	0	64.59	4.49	4.49	.00	47861
ALT LSE#:	EOR.....:	3	767	0	0	65.61	4.54	4.54	.00	37742
ALT RRC#:	GRAPH.....:	4	626	0	0	66.65	4.59	4.59	.00	31292
		=====	=====	=====	=====					=====
			3,770	0	0					183,129

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	126,590	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	126,590	1	0	0	66234	29925	36,309	34,007	20769
02	FM&LR	1.000000	126,590	2	0	0	47861	30224	17,637	14,490	13282
30	REAGAN COUNTY ISD	1.000000	126,590	3	0	0	37742	30526	7,216	5,200	9269
50	REAGAN COUNTY HOSP D	1.000000	126,590	4	0	0	31292	30831	461	291	6801
60	SANTA RITA UWD	1.000000	126,590	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	126,590		0	0	183129	121506	61623	53988	50121

\$/BBLRESV:	19.09	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	53,988	RI OIL VAL:	50,121
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	126,590	WI TOTAL:	76,470	RI TOTAL:	50,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
28,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,500
LAST YR RI VAL: 9,400
LAST YR 8/8 VAL: 38,900

LAST YR OIL PROD: 1,582
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 321438 - UNIVERSITY -15- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12144 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	229	946	0	63.58	4.45	4.45	.00	10920
ALT JOB#:	UNIT.....:	2	192	741	0	64.59	4.49	4.49	.00	9301
ALT LSE#:	EOR.....:	3	159	607	0	65.61	4.54	4.54	.00	7824
ALT RRC#:	GRAPH.....:	4	133	516	0	66.65	4.59	4.59	.00	6648
		=====	=====	=====	=====					=====
			713	2,810	0					34,693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	27,740	1	3157	0	14077	7980	6,097	5,711	4414
01	REAGAN COUNTY	1.000000	27,740	2	2495	0	11796	8059	3,737	3,070	3274
02	FM&LR	1.000000	27,740	3	2067	0	9891	8140	1,751	1,261	2429
30	REAGAN COUNTY ISD	1.000000	27,740	4	1776	0	8424	8222	202	127	1831
50	REAGAN COUNTY HOSP D	1.000000	27,740	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	27,740		9495	0	44188	32401	11787	10169	11948
61	REAGAN CO WSD	1.000000	27,740								

\$/BBLRESV:	14.93	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	7,984
WI PAYOUT:	.0	GAS VAL:	2,185
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	27,740	WI TOTAL:	15,790
		RI TOTAL:	11,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
7,600		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 16.0 / 16.0
GAS: 3.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,260
LAST YR RI VAL: 12,580
LAST YR 8/8 VAL: 25,840

LAST YR OIL PROD: 329
LAST YR GAS PROD: 973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 321440 - UNIVERSITY -15- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 120
LAST YR GAS PROD: 415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 321442 - UNIVERSITY -15- B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10387 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 120
LAST YR GAS PROD: 364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 321444 - UNIVERSITY -15- C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10177 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	17,790	1	230	981	0	63.58	4.45	4.45	.00	10968
01	REAGAN COUNTY	1.000000	17,790	2	194	794	0	64.59	4.49	4.49	.00	9398
02	FM&LR	1.000000	17,790		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	17,790		424	1,775	0					20,366
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	17,790									
60	SANTA RITA UWD	1.000000	17,790									
61	REAGAN CO WSD	1.000000	17,790									
					\$/BBLRESV: 9.21		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 2,928		RI OIL VAL: 6,048			
					WI PAYOUT: .0		GAS VAL: 855		GAS VAL: 1,766			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	17,790	WI TOTAL:	9,980	RI TOTAL:	7,810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 15.0 / 15.0
GAS: 3.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,210
LAST YR RI VAL: 13,530
LAST YR 8/8 VAL: 29,740

LAST YR OIL PROD: 261
LAST YR GAS PROD: 833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 321446 - UNIVERSITY -15- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10188 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 15.0 / 15.0
GAS: 2.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 188
LAST YR GAS PROD: 647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

```
LEASE#, NAME.....: 321480 - UNIVERSITY -15-58-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:   7668 -          RRC DIST... 07C      FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR NAME...	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	247	4,854	0
				11,778

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	14,940	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	14,940	15108	0	26886	40950	14064	13173	8430

30	REAGAN COUNTY ISD	1.000000	14,940	\$/BBLRESV:	31.15	EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	14,940	\$/BBLPROD:	0	WI OIL VAL:	5,771-	RI OIL VAL:	3,693

61	REAGAN CO WSD	1.000000	14,940	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

8/8 VALUE:	14,940	WI TOTAL:	6,510	RI TOTAL:	8,430
------------	--------	-----------	-------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----
		100.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .8 D  B: 1.000  De/Dt: 24.0 / 14.0
GAS:         16.0 D  B: 1.000  De/Dt: 30.0 / 14.0
PRD:          M  B:          De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 385
LAST YR GAS PROD: 7,381

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 321515 - UNIVERSITY -16- A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9327 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 33.9 / 33.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 2,630
LAST YR 8/8 VAL: 8,830

LAST YR OIL PROD: 108
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 321523 - UNIVERSITY -16- B FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 11280 - RRC DIST.: 07C FULL RI DECIMAL = .262500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	21,490	1	339	939	0	63.58	3.51	3.51	.00	15896
01	REAGAN COUNTY	1.000000	21,490	2	247	693	0	64.59	3.55	3.55	.00	11766
02	FM&LR	1.000000	21,490		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	21,490		586	1,632	0					27,662
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	21,490	1	2431	0	18327	13125	5,202	4,872	6137	
60	SANTA RITA UWD	1.000000	21,490	2	1814	0	13580	13256	324	266	4025	
61	REAGAN CO WSD	1.000000	21,490		=====	=====	=====	=====	=====	=====	=====	
					4245	0	31907	26381	5526	5138	10162	
					\$/BBLRESV: 10.31		EQUIP VAL:		6,196			
					\$/BBLPROD: 0		WI OIL VAL:		4,454	RI OIL VAL:	8,810	
					WI PAYOUT: .0		GAS VAL:		684	GAS VAL:	1,352	
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0	
							=====		=====		=====	
					8/8 VALUE:	21,490	WI TOTAL:		11,330	RI TOTAL:	10,160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 27.0 / 27.0
GAS: 3.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 6,880
LAST YR 8/8 VAL: 13,080

LAST YR OIL PROD: 383
LAST YR GAS PROD: 1,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 321530 - UNIVERSITY -16- FULL WI DECIMAL = .833333 #WELLS: 8
RRC#, WELL#.....: 7556 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	355	0	63.58	4.45	4.45	.00	18809
				=====	=====	=====					=====
					355	0					18,809
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24150	-5,341	-5,002	3539	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	29,560		0	0	24150	5341	5002	3539	
01	REAGAN COUNTY	1.000000	29,560		0	0					
02	FM&LR	1.000000	29,560								
30	REAGAN COUNTY ISD	1.000000	29,560	\$/BBLRESV: 16.91		EQUIP VAL: 26,024					
50	REAGAN COUNTY HOSP D	1.000000	29,560	\$/BBLPROD: 0		WI OIL VAL: 5,002-		RI OIL VAL: 3,539			
60	SANTA RITA UWD	1.000000	29,560	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	29,560	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		29,560	WI TOTAL:		26,020	RI TOTAL:	
										3,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 2,560
LAST YR 8/8 VAL: 28,580

LAST YR OIL PROD: 410
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 321550 - UNIVERSITY -16-58- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7669 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	20,490				=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 851
LAST YR GAS PROD: 1,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 321560 - UNIVERSITY -17- FULL WI DECIMAL = .761563 #WELLS: 10
RRC#, WELL#.....: 10876 - RRC DIST.: 07C FULL RI DECIMAL = .238437 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	3,836	0	0	63.58	4.45	4.45	.00	185740
				2	3,264	0	0	64.59	4.49	4.49	.00	160554
				3	2,842	0	0	65.61	4.54	4.54	.00	142004
				4	2,501	0	0	66.65	4.59	4.59	.00	126946
				5	2,201	0	0	67.70	4.64	4.64	.00	113479
				6	1,937	0	0	68.78	4.68	4.68	.00	101461
				7	1,705	0	0	68.78	4.68	4.68	.00	89308
				8	1,500	0	0	68.78	4.68	4.68	.00	78570
00	REAGAN COUNTY APPRAI	1.000000	681,620	9	1,320	0	0	68.78	4.68	4.68	.00	69142
01	REAGAN COUNTY	1.000000	681,620	10	1,162	0	0	68.78	4.68	4.68	.00	60866
02	FM&LR	1.000000	681,620	11	1,023	0	0	68.78	4.68	4.68	.00	53585
30	REAGAN COUNTY ISD	1.000000	681,620	=====	=====	=====	=====	=====	=====	=====	=====	=====
50	REAGAN COUNTY HOSP D	1.000000	681,620		23,291	0	0					1,181,655
60	SANTA RITA UWD	1.000000	681,620									
61	REAGAN CO WSD	1.000000	681,620									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	185740	49350	136,390	127,742	54706
				2	0	0	160554	49843	110,711	90,956	41848
				3	0	0	142004	50342	91,662	66,058	32755
				4	0	0	126946	50845	76,101	48,109	25913
				5	0	0	113479	51353	62,126	34,450	20499
				6	0	0	101461	51866	49,595	24,124	16219
				7	0	0	89308	51867	37,441	15,976	12634
				8	0	0	78570	51867	26,703	9,995	9837
				9	0	0	69142	51867	17,275	5,672	7660
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	0	0	60866	51867	8,999	2,592	5967
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	53585	51867	1,718	434	4649
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			0	0	1181655	562934	618721	426108	232687
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
47,000				8/8 VALUE:	681,620	WI TOTAL:	448,930	RI TOTAL:	232,690	
-----	-----	-----	-----							
		100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,780
LAST YR RI VAL: 56,450
LAST YR 8/8 VAL: 132,230

LAST YR OIL PROD: 4,368
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 321570 - UNIVERSITY -16C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9247 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	130	0	63.58	4.45	4.45	.00	6199
				=====	=====	=====					=====
					130	0					6,199
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	6199	14175	-7,976	-7,470	1944
00	REAGAN COUNTY APPRAI	1.000000	8,450	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	8,450		0	0	6199	14175	7976	7470	1944
02	FM&LR	1.000000	8,450								
30	REAGAN COUNTY ISD	1.000000	8,450	\$/BBLRESV: 76.62		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	8,450	\$/BBLPROD: 0		WI OIL VAL:		7,470-		RI OIL VAL: 1,944	
60	SANTA RITA UWD	1.000000	8,450	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	8,450	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		8,450		WI TOTAL:		6,510	
								RI TOTAL:		1,940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 5,860
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 309
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 321571 - UNIVERSITY -16- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9831 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	159	0	63.58	4.45	4.45	.00	7582
				=====	=====	=====					=====
					159	0					7,582
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15225	-7,643	-7,158	2377	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,890		0	0	15225	7643	7158	2377	
01	REAGAN COUNTY	1.000000	8,890		0	0	15225				
02	FM&LR	1.000000	8,890								
30	REAGAN COUNTY ISD	1.000000	8,890	\$/BBLRESV: 60.03		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	8,890	\$/BBLPROD: 0		WI OIL VAL:		7,158-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	8,890	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	8,890	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		8,890		WI TOTAL:		6,510	
								RI TOTAL:		2,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,580
LAST YR RI VAL: 4,480
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 354
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 321620 - UNIVERSITY -17- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13031 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 245862 -
OPERATOR NAME....: EGI, INC.

OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	24,510	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	24,510	1	0	0	16245	8715	7,530	7,053	2183
02	FM&LR	1.000000	24,510	2	0	0	11812	8802	3,010	2,473	1404
30	REAGAN COUNTY ISD	1.000000	24,510	3	0	0	9300	8890	410	295	979
50	REAGAN COUNTY HOSP D	1.000000	24,510	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	24,510		0	0	37357	26407	10950	9821	4566
61	REAGAN CO WSD	1.000000	24,510								

\$/BBLRESV: 16.93 EQUIP VAL: 10,116
\$/BBLPROD: 0 WI OIL VAL: 9,821 RI OIL VAL: 4,566
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,510 WI TOTAL: 19,940 RI TOTAL: 4,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,650
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 29,460

LAST YR OIL PROD: 422
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 321630 - UNIVERSITY -17- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 12334 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 251,160
01 REAGAN COUNTY 1.000000 251,160
02 FM&LR 1.000000 251,160

30 REAGAN COUNTY ISD 1.000000 251,160
50 REAGAN COUNTY HOSP D 1.000000 251,160
60 SANTA RITA UWD 1.000000 251,160
61 REAGAN CO WSD 1.000000 251,160

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 0 0 79429 29925 49,504 46,365 24907
2 0 0 69250 30224 39,026 32,062 19217
3 0 0 61734 30526 31,208 22,490 15160
4 0 0 55171 30831 24,340 15,387 11990
5 0 0 49301 31139 18,162 10,071 9482
6 0 0 44065 31450 12,615 6,136 7500
7 0 0 38791 31450 7,341 3,132 5842
8 0 0 34158 31450 2,708 1,014 4553
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.28 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,600
LAST YR RI VAL: 34,850
LAST YR 8/8 VAL: 75,450

LAST YR OIL PROD: 1,860
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 321700 - UNIVERSITY "17" #11 & 14 FULL WI DECIMAL = .748250 #WELLS: 9
RRC#, WELL#.....: 8701 - RRC DIST.: 07C FULL RI DECIMAL = .251750 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
106,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	27,830
LAST YR RI VAL:	31,190
LAST YR 8/8 VAL:	59,020

LAST YR OIL PROD:	2,449
LAST YR GAS PROD:	9,193

REMARKS1: TO UNIT 9905701 TY22

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 321730 - UNIVERSITY -17- C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9397 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	217	0	63.58	1.27	1.27	.00	10348
				=====	=====	=====					=====
					217	0					10,348
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12075	-1,727	-1,617	3245	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,760								
01	REAGAN COUNTY	1.000000	9,760		0	0	12075	1727	1617	3245	
02	FM&LR	1.000000	9,760								
30	REAGAN COUNTY ISD	1.000000	9,760	\$/BBLRESV:	9.94	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:		1,617-	RI OIL VAL:	3,245	
60	SANTA RITA UWD	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	9,760	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	9,760	WI TOTAL:		6,510	RI TOTAL:	3,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,050
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 16,220

LAST YR OIL PROD: 370
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 321750 - UNIVERSITY -17- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9077 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	166	0	63.58	1.15	1.15	.00	7916
				=====	=====	=====					=====
					166	0					7,916
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6720	1,196	1,120	2483	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,110								
01	REAGAN COUNTY	1.000000	10,110		0	0	6720	1196	1120	2483	
02	FM&LR	1.000000	10,110								
30	REAGAN COUNTY ISD	1.000000	10,110	\$/BBLRESV:	9.00	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	10,110	\$/BBLPROD:	0	WI OIL VAL:		1,120	RI OIL VAL:	2,483	
60	SANTA RITA UWD	1.000000	10,110	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	10,110	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	10,110	WI TOTAL:		7,630	RI TOTAL:	2,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 37.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570
LAST YR RI VAL: 5,950
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 291
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```
LEASE#, NAME.....: 321820 - UNIVERSITY -18-          FULL WI DECIMAL = .750000          #WELLS:      8
RRC#, WELL#.....: 13171 -          RRC DIST.: 07C      FULL RI DECIMAL = .250000          DEPTH: 2240
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MICHAELSON PRODUCING								
30243500								
FARMER (SAN ANDRES)								

ALT FRZ.:	ALT G\$ RRC:	2	1,669	0	0	61.72	4.49	4.49	.00	77258
ALT JOB#:	UNIT.....:	3	1,469	0	0	62.69	4.54	4.54	.00	69069
ALT LSE#:	EOR.....:	4	1,293	0	0	63.69	4.59	4.59	.00	61763
ALT RRC#:	GRAPH.....:	5	1,138	0	0	64.70	4.64	4.64	.00	55221
		6	1,001	0	0	65.72	4.68	4.68	.00	49339

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	8,491	0	0	400,190

01	REAGAN COUNTY	1.000000	225,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FM&LR	1.000000	225,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	225,690	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	225,690	1	0	0	87540	43575	43,965	41,177	27450
60	SANTA RITA UWD	1.000000	225,690	2	0	0	77258	44010	33,248	27,315	21439
61	REAGAN CO WSD	1.000000	225,690	3	0	0	69069	44451	24,618	17,741	16962
				4	0	0	61763	44895	16,868	10,663	13423
				5	0	0	55221	45344	9,877	5,477	10620
				6	0	0	49339	45798	3,541	1,722	8397
					=====	=====	=====	=====	=====	=====	=====
					0	0	400190	268073	132117	104095	98291

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 321990 - UNIVERSITY -18- G FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 9558 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	278	0	63.58	4.45	4.45	.00	14140
				=====	=====	=====					=====
					278	0					14,140
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13125	1,015	951	3325	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	26,590		0	0	13125	1015	951	3325	
01	REAGAN COUNTY	1.000000	26,590								
02	FM&LR	1.000000	26,590								
30	REAGAN COUNTY ISD	1.000000	26,590	\$/BBLRESV:	4.28	EQUIP VAL:	22,306				
50	REAGAN COUNTY HOSP D	1.000000	26,590	\$/BBLPROD:	0	WI OIL VAL:	951	RI OIL VAL:	3,325		
60	SANTA RITA UWD	1.000000	26,590	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	26,590	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	26,590	WI TOTAL:	23,260	RI TOTAL:	3,330		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 1,680
LAST YR 8/8 VAL: 23,990

LAST YR OIL PROD: 384
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 322150 - UNIVERSITY -19A- FULL WI DECIMAL = .751033 #WELLS: 1
RRC#, WELL#.....: 5606 - RRC DIST.: 07C FULL RI DECIMAL = .248967 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 322180 - UNIVERSITY -19- G FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 15006 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	39,590	1	319	0	0	63.58	4.45	4.45	.00	15212
01	REAGAN COUNTY	1.000000	39,590	2	255	0	0	64.59	4.49	4.49	.00	12353
02	FM&LR	1.000000	39,590		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	39,590		574	0	0					27,565
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	39,590									
60	SANTA RITA UWD	1.000000	39,590									
61	REAGAN CO WSD	1.000000	39,590									
					\$/BBLRESV: 7.12		EQUIP VAL: 28,325					
					\$/BBLPROD: 0		WI OIL VAL: 3,067		RI OIL VAL: 8,198			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	39,590	WI TOTAL:	31,390	RI TOTAL:	8,200		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,370
LAST YR RI VAL: 6,890
LAST YR 8/8 VAL: 37,260

LAST YR OIL PROD: 541
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 322190 - UNIVERSITY -19- GA FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9827 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	365	0	63.58	4.45	4.45	.00	17405
ALT RRC#:	GRAPH.....:	2	277	0	64.59	4.49	4.49	.00	13419
		3	222	0	65.61	4.54	4.54	.00	10924
		=====	=====	=====					=====
			864	0					41,748

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	34,280	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	34,280	1	0	0	17405	10500	6,905	6,467	5458
02	FM&LR	1.000000	34,280	2	0	0	13419	10605	2,814	2,312	3724
30	REAGAN COUNTY ISD	1.000000	34,280	3	0	0	10924	10711	213	153	2682
50	REAGAN COUNTY HOSP D	1.000000	34,280		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	34,280		0	0	41748	31816	9932	8932	11864
61	REAGAN CO WSD	1.000000	34,280								

\$/BBLRESV:	13.78	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	8,932	RI OIL VAL:	11,864
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	34,280	WI TOTAL:	22,420	RI TOTAL:	11,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
10,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.000	De/Dt: 27.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	14,870
LAST YR RI VAL:	1,380
LAST YR 8/8 VAL:	16,250

LAST YR OIL PROD:	364
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 322198 - UNIVERSITY -20- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8851 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 43.0 / 43.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 3,350
LAST YR 8/8 VAL: 9,550

LAST YR OIL PROD: 208
LAST YR GAS PROD: 210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 322510 - UNIVERSITY -22- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 6887 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 9500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,010	0	63.58	4.45	4.45	.00	53513
ALT RRC#:	GRAPH.....:	2	806	0	64.59	4.49	4.49	.00	43383
		3	642	0	65.61	4.54	4.54	.00	35101
		=====	=====	=====					=====
			2,458	0					131,997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	65,880	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	65,880	1	0	0	53513	29400	24,113	22,584	10069
02	FM&LR	1.000000	65,880	2	0	0	43383	29694	13,689	11,246	7224
30	REAGAN COUNTY ISD	1.000000	65,880	3	0	0	35101	29990	5,111	3,683	5172
50	REAGAN COUNTY HOSP D	1.000000	65,880		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	65,880		0	0	131997	89084	42913	37513	22465
61	REAGAN CO WSD	1.000000	65,880								

\$/BBLRESV:	18.31	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	37,513	RI OIL VAL:	22,465
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	65,880	WI TOTAL:	43,410	RI TOTAL:	22,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
28,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,060
LAST YR RI VAL: 38,010
LAST YR 8/8 VAL: 91,070

LAST YR OIL PROD: 933
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 322520 - UNIVERSITY -2-7- FULL WI DECIMAL = .820513 #WELLS: 1
RRC#, WELL#.....: 9765 - RRC DIST.: 07C FULL RI DECIMAL = .179487 DEPTH: 8500

OPERATOR#, AGENT#: 126758 - 28
OPERATOR NAME....: CAMBRIAN MANAGEMENT,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 14.9 / 14.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,890
LAST YR RI VAL: 3,330
LAST YR 8/8 VAL: 10,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 1/3/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 322534 - UNIVERSITY -2-14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16445 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 456,080
01 REAGAN COUNTY 1.000000 456,080
02 FM&LR 1.000000 456,080
30 REAGAN COUNTY ISD 1.000000 456,080
50 REAGAN COUNTY HOSP D 1.000000 456,080
60 SANTA RITA UWD 1.000000 456,080
61 REAGAN CO WSD 1.000000 456,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,781 13,338 0 63.58 4.03 4.03 .00 132612
2 2,295 11,737 0 64.59 4.08 4.08 .00 111176
3 1,953 10,329 0 65.61 4.12 4.12 .00 96102
4 1,700 9,090 0 66.65 4.17 4.17 .00 84979
5 1,496 7,999 0 67.70 4.21 4.21 .00 75959
6 1,316 7,039 0 68.78 4.25 4.25 .00 67886
7 1,158 6,194 0 68.78 4.25 4.25 .00 59735

00 12,699 65,726 0 628,449
01 35915 0 147091 70523 76,568 62,905 40819
02 31917 0 128019 71228 56,791 40,927 31438
30 28429 0 113408 71940 41,468 26,215 24646
50 25257 0 101216 72659 28,557 15,836 19466
60 22437 0 90323 73385 16,938 8,239 15373
61 19743 0 79478 73386 6,092 2,600 11971
204012 0 832461 502946 329515 253285 197938

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
66,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 39.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 33,390
LAST YR 8/8 VAL: 39,590

LAST YR OIL PROD: 2,339
LAST YR GAS PROD: 11,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 322590 - UNIVERSITY -23A- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 7704 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	188	0	63.58	4.45	4.45	.00	9562
				=====	=====	=====					=====
					188	0					9,562
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8820	742	695	2249	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,820		0	0	8820	742	695	2249	
01	REAGAN COUNTY	1.000000	17,820		0	0	8820	742	695	2249	
02	FM&LR	1.000000	17,820								
30	REAGAN COUNTY ISD	1.000000	17,820	\$/BBLRESV:	4.62	EQUIP VAL:	14,871				
50	REAGAN COUNTY HOSP D	1.000000	17,820	\$/BBLPROD:	0	WI OIL VAL:	695	RI OIL VAL:	2,249		
60	SANTA RITA UWD	1.000000	17,820	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	17,820	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	17,820	WI TOTAL:	15,570	RI TOTAL:	2,250		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 281
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 322600 - UNIVERSITY -23B- FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 7705 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,610	0	0	0					0
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,544

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 1,600
LAST YR 8/8 VAL: 16,570

LAST YR OIL PROD: 292
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 322615 - UNIVERSITY -24- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13525 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.28 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15417 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS:
RRC#, WELL#.....: 16161 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 8.2 / 8.2
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16162 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 299
LAST YR GAS PROD: 408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 2
RRC#, WELL#.....: 16163 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8520

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 322670 - UNIVERSITY -24A- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 8015 - RRC DIST.: 07C FULL RI DECIMAL = .230000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83171 EOR.....:
ALT RRC#: 8015 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.400000	1,560								
01	REAGAN COUNTY	.400000	1,560	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	.400000	1,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.400000	1,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.400000	1,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.400000	1,560				=====				=====
61	REAGAN CO WSD	.400000	1,560	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 142
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 322710 - UNIVERSITY -25- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 13035 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 67,380
01 REAGAN COUNTY 1.000000 67,380
02 FM&LR 1.000000 67,380
30 REAGAN COUNTY ISD 1.000000 67,380
50 REAGAN COUNTY HOSP D 1.000000 67,380
60 SANTA RITA UWD 1.000000 67,380
61 REAGAN CO WSD 1.000000 67,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 532 0 0 60.76 4.45 4.45 .00 22627
2 458 0 0 61.72 4.49 4.49 .00 19787
3 399 0 0 62.69 4.54 4.54 .00 17509
4 351 0 0 63.69 4.59 4.59 .00 15649
5 309 0 0 64.70 4.64 4.64 .00 13995
6 272 0 0 65.72 4.68 4.68 .00 12513
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 22627 10500 12,127 11,358 9122
2 0 0 19787 10605 9,182 7,544 7060
3 0 0 17509 10711 6,798 4,899 5528
4 0 0 15649 10818 4,831 3,054 4373
5 0 0 13995 10926 3,069 1,702 3461
6 0 0 12513 11035 1,478 719 2738
=====

0 0 102080 64595 37485 29276 32282
\$ /BBLRESV: 18.02 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 29,276 RI OIL VAL: 32,282
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 67,380 WI TOTAL: 35,100 RI TOTAL: 32,280
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.28 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,660
LAST YR RI VAL: 21,120
LAST YR 8/8 VAL: 41,780

LAST YR OIL PROD: 586
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 322720 - UNIVERSITY -25- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 282134 - 7TM RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8000

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-622927 FM OIL #15418-'17
REMARKS2: API-35820
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 15419 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				283	205	0	63.58	3.66	3.66	.00	14454
=====				=====	=====	=====	=====	=====	=====	=====	=====
				283	205	0					14,454
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				603	0	15057	13125	1,932	1,809	3468	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	11,790	603	0	15057	13125	1932	1809	3468	
01	REAGAN COUNTY	1.000000	11,790								
02	FM&LR	1.000000	11,790								
30	REAGAN COUNTY ISD	1.000000	11,790	\$/BBLRESV:	7.64	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	11,790	\$/BBLPROD:	0	WI OIL VAL:		1,737	RI OIL VAL:	3,329	
60	SANTA RITA UWD	1.000000	11,790	WI PAYOUT:	.0	GAS VAL:		72	GAS VAL:	139	
61	REAGAN CO WSD	1.000000	11,790	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	11,790	WI TOTAL:		8,320	RI TOTAL:	3,470	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 23.0 / 23.0
GAS: .7 D B: .001 De/Dt: 33.0 / 33.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,160
LAST YR RI VAL: 2,820
LAST YR 8/8 VAL: 9,980

LAST YR OIL PROD: 409
LAST YR GAS PROD: 196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 16168 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 27.0 / 27.0
GAS: 1.0 D B: .001 De/Dt: 55.0 / 55.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 251
LAST YR GAS PROD: 237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 16169 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 21.0 / 21.0
GAS: 2.0 D B: .001 De/Dt: 22.0 / 22.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 251
LAST YR GAS PROD: 648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 1
RRC#, WELL#.....: 16170 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	60,770	1	735	824	0	63.58	3.75	3.75	.00	37541
01	REAGAN COUNTY	1.000000	60,770	2	588	460	0	64.59	3.78	3.78	.00	30510
02	FM&LR	1.000000	60,770	3	488	255	0	65.61	3.82	3.82	.00	25721
30	REAGAN COUNTY ISD	1.000000	60,770	4	418	140	0	66.65	3.86	3.86	.00	22381
50	REAGAN COUNTY HOSP D	1.000000	60,770									
60	SANTA RITA UWD	1.000000	60,770									
61	REAGAN CO WSD	1.000000	60,770									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 16.59 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 29,709 RI OIL VAL: 23,127
WI PAYOUT: .0 GAS VAL: 1,303 GAS VAL: 1,015
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,770 WI TOTAL: 36,630 RI TOTAL: 24,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 3.0 D B: .001 De/Dt: 44.0 / 44.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,020
LAST YR 8/8 VAL: 7,530

LAST YR OIL PROD: 845
LAST YR GAS PROD: 1,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 322755 - UNIVERSITY -27- A FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10377 - RRC DIST.: 07C FULL RI DECIMAL = .240000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 15.0 / 15.0
GAS: 1.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,630
LAST YR RI VAL: 9,830
LAST YR 8/8 VAL: 20,460

LAST YR OIL PROD: 297
LAST YR GAS PROD: 440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 322757 - UNIVERSITY -27- C FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10379 - RRC DIST.: 07C FULL RI DECIMAL = .240000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 34.0 / 34.0
GAS: 1.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,430
LAST YR RI VAL: 5,960
LAST YR 8/8 VAL: 14,390

LAST YR OIL PROD: 185
LAST YR GAS PROD: 278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 322758 - UNIVERSITY -27- D FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10380 - RRC DIST.: 07C FULL RI DECIMAL = .240000 DEPTH: 8500

OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 22.0 / 22.0
GAS: 2.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,880
LAST YR RI VAL: 14,170
LAST YR 8/8 VAL: 28,050

LAST YR OIL PROD: 364
LAST YR GAS PROD: 368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 323270 - UNIVERSITY -30- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6993 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5297	0	6365	13125	-6,760	-6,331	1497	
00	REAGAN COUNTY APPRAI	1.000000	8,010	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	8,010		5297	0	6365	13125	6760	6331	1497	
02	FM&LR	1.000000	8,010									
30	REAGAN COUNTY ISD	1.000000	8,010		\$/BBLRESV: 63.21		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	8,010		\$/BBLPROD: 0		WI OIL VAL:	1,062-	RI OIL VAL:	251		
60	SANTA RITA UWD	1.000000	8,010		WI PAYOUT: .0		GAS VAL:	5,269-	GAS VAL:	1,246		
61	REAGAN CO WSD	1.000000	8,010		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
				8/8 VALUE:	8,010	WI TOTAL:	6,510	RI TOTAL:	1,500			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 43.0 / 43.0
GAS: 5.0 D B: .001 De/Dt: 34.0 / 34.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,610
LAST YR 8/8 VAL: 8,120

LAST YR OIL PROD: 45
LAST YR GAS PROD: 2,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 323280 - UNIVERSITY -30B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 7986 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 9.9 / 9.9
GAS: 5.0 D B: .001 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 10,880

LAST YR OIL PROD: 46
LAST YR GAS PROD: 2,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 323620 - UNIVERSITY -30- B FULL WI DECIMAL = .752385 #WELLS: 1
RRC#, WELL#.....: 11088 - RRC DIST.: 07C FULL RI DECIMAL = .247615 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.9 / 19.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 163
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 324310 - UNIVERSITY -31- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 5629 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3283	0	43073	54075	-11,002	-10,304	8104			
00	REAGAN COUNTY APPRAI	1.000000	14,610		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	14,610		3283	0	43073	54075	11002	10304	8104			
02	FM&LR	1.000000	14,610											
30	REAGAN COUNTY ISD	1.000000	14,610		\$/BBLRESV:	15.21		EQUIP VAL:	6,506					
50	REAGAN COUNTY HOSP D	1.000000	14,610		\$/BBLPROD:	0		WI OIL VAL:	9,519-	RI OIL VAL:	7,486			
60	SANTA RITA UWD	1.000000	14,610		WI PAYOUT:	.0		GAS VAL:	785-	GAS VAL:	618			
61	REAGAN CO WSD	1.000000	14,610		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====					=====	
				8/8 VALUE:		14,610	WI TOTAL:	6,510	RI TOTAL:	8,100				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 6.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,920
LAST YR RI VAL: 19,920
LAST YR 8/8 VAL: 41,840

LAST YR OIL PROD: 1,489
LAST YR GAS PROD: 2,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2022 MNRLJHAR

LEASE#, NAME.....: 324330 - UNIVERSITY -33- 1 Y WELL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10096 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324337 - UNIVERSITY -43-5- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 11547 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	772	0	63.58	4.45	4.45	.00	35831
ALT RRC#:	GRAPH.....:	2	623	0	64.59	4.49	4.49	.00	29375
		3	520	0	65.61	4.54	4.54	.00	24906
		=====	=====	=====					=====
			1,915	0					90,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	50,270	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	50,270	1	0	0	35831	24150	11,681	10,940	12467
02	FM&LR	1.000000	50,270	2	0	0	29375	24391	4,984	4,094	9045
30	REAGAN COUNTY ISD	1.000000	50,270	3	0	0	24906	24635	271	195	6787
50	REAGAN COUNTY HOSP D	1.000000	50,270		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	50,270		0	0	90112	73176	16936	15229	28299
61	REAGAN CO WSD	1.000000	50,270								

\$/BBLRESV:	10.89	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	15,229	RI OIL VAL:	28,299
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	50,270	WI TOTAL:	21,970	RI TOTAL:	28,300

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,440
LAST YR RI VAL:	6,590
LAST YR 8/8 VAL:	14,030

LAST YR OIL PROD:	883
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324339 - UNIVERSITY -48-5- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 11368 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 235
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324343 - UNIVERSITY -48-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13135 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 314173 -

OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	104	0	63.58	4.45	4.45	.00	4959
				=====	=====	=====					=====
					104	0					4,959
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4959	7245	-2,286	-2,141	1555
00	REAGAN COUNTY APPRAI	1.000000	9,000	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	9,000		0	0	4959	7245	2286	2141	1555
02	FM&LR	1.000000	9,000								
30	REAGAN COUNTY ISD	1.000000	9,000	\$/BBLRESV: 27.45		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	9,000	\$/BBLPROD: 0		WI OIL VAL:		2,141-		RI OIL VAL: 1,555	
60	SANTA RITA UWD	1.000000	9,000	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	9,000	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		9,000		WI TOTAL:		7,440	
								RI TOTAL:		1,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 44.0 / 44.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,200
LAST YR 8/8 VAL: 8,640

LAST YR OIL PROD: 217
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 324420 - UNIVERSITY -34-2- FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 8155 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8050

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.57 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```
LEASE#, NAME.....: 324429 - UNIVERSITY -48-6-          FULL WI DECIMAL = .700000          #WELLS:      4
RRC#, WELL#.....: 10771 -          RRC DIST... 07C      FULL RI DECIMAL = .300000          DEPTH:    2410
```

OPERATOR NAME....: EGI, INC.

OIL FIELD#.....: 73085500

OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	IV WI NET REVENUE	IV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	31,870	1	0	0	15800	10500	5,300	4,964	6370
01	REAGAN COUNTY	1.000000	31,870	2	0	0	12795	10605	2,190	1,799	4565
02	FM&LR	1.000000	31,870		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	31,870		0	0	28595	21105	7490	6763	10935
50	REAGAN COUNTY HOSP D	1.000000	31,870								
60	SANTA RITA UWD	1.000000	31,870	\$/BBLRESV:	15.14		EQUIP VAL:	14,163			
61	REAGAN CO WSD	1.000000	31,870	\$/BBLPROD:	0		WI OIL VAL:	6,763	RI OIL VAL:	10,935	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:		31,870	WI TOTAL:	20,930	RI TOTAL:	10,940	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324430 - UNIVERSITY -49-1- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7759 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	693	0	63.58	4.45	4.45	.00	33046
ALT RRC#:	GRAPH.....:	2	517	0	64.59	4.49	4.49	.00	25045
		3	386	0	65.61	4.54	4.54	.00	18994
		=====	=====	=====					=====
			1,596	0					77,085

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	52,660	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	52,660	1	0	0	33046	17850	15,196	14,232	10362
02	FM&LR	1.000000	52,660	2	0	0	25045	18028	7,017	5,765	6950
30	REAGAN COUNTY ISD	1.000000	52,660	3	0	0	18994	18209	785	566	4664
50	REAGAN COUNTY HOSP D	1.000000	52,660	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	52,660		0	0	77085	54087	22998	20563	21976
61	REAGAN CO WSD	1.000000	52,660								
				\$/BBLRESV: 17.18		EQUIP VAL: 10,116					
				\$/BBLPROD: 0		WI OIL VAL: 20,563		RI OIL VAL: 21,976			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		52,660		WI TOTAL: 30,680		RI TOTAL: 21,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 25.0 / 25.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,320
LAST YR RI VAL: 12,230
LAST YR 8/8 VAL: 31,550

LAST YR OIL PROD: 897
LAST YR GAS PROD: 124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9597 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9186
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 273
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9752 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL: 1,480
LAST YR 8/8 VAL: 5,690

LAST YR OIL PROD: 89
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324437 - UNIVERSITY -48-14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10636 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	561	0	63.58	4.45	4.45	.00	26751
ALT RRC#:	GRAPH.....:	2	478	0	64.59	4.49	4.49	.00	23156
		3	415	0	65.61	4.54	4.54	.00	20421
		=====	=====	=====					=====
			1,454	0					70,328

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	40,720	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	40,720	1	0	0	26751	17850	8,901	8,337	8388
02	FM&LR	1.000000	40,720	2	0	0	23156	18028	5,128	4,213	6426
30	REAGAN COUNTY ISD	1.000000	40,720	3	0	0	20421	18209	2,212	1,594	5015
50	REAGAN COUNTY HOSP D	1.000000	40,720		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	40,720		0	0	70328	54087	16241	14144	19829
61	REAGAN CO WSD	1.000000	40,720								

\$/BBLRESV:	12.97	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	14,144	RI OIL VAL:	19,829
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,720	WI TOTAL:	20,890	RI TOTAL:	19,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		5
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,440
LAST YR RI VAL:	3,950
LAST YR 8/8 VAL:	11,390

LAST YR OIL PROD:	629
LAST YR GAS PROD:	585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324438 - UNIVERSITY -48-15- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13281 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	789	0	63.58	4.45	4.45	.00	37623
				=====	=====	=====					=====
					789	0					37,623
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35175	2,448	2,293	11798	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	25,250								
01	REAGAN COUNTY	1.000000	25,250	0	0	37623	35175	2448	2293	11798	
02	FM&LR	1.000000	25,250								
30	REAGAN COUNTY ISD	1.000000	25,250	\$/BBLRESV:	3.87	EQUIP VAL:		11,153			
50	REAGAN COUNTY HOSP D	1.000000	25,250	\$/BBLPROD:	0	WI OIL VAL:		2,293	RI OIL VAL:	11,798	
60	SANTA RITA UWD	1.000000	25,250	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	25,250	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	25,250	WI TOTAL:		13,450	RI TOTAL:	11,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 20,670
LAST YR 8/8 VAL: 39,260

LAST YR OIL PROD: 1,052
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324439 - UNIVERSITY -49-2- FULL WI DECIMAL = .707656 #WELLS: 2
RRC#, WELL#.....: 10772 - RRC DIST.: 07C FULL RI DECIMAL = .292344 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	223	0	63.58	4.45	4.45	.00	10033
				=====	=====	=====					=====
					223	0					10,033
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10500	-467	-437	3899	
				=====	=====	=====	=====	=====	=====	=====	
00	REAGAN COUNTY APPRAI	1.000000	11,340								
01	REAGAN COUNTY	1.000000	11,340		0	0	10500	467	437	3899	
02	FM&LR	1.000000	11,340								
30	REAGAN COUNTY ISD	1.000000	11,340	\$/BBLRESV: 2.77		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	11,340	\$/BBLPROD: 0		WI OIL VAL:		437-		RI OIL VAL:	3,899
60	SANTA RITA UWD	1.000000	11,340	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	11,340	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		11,340	WI TOTAL:	7,440	RI TOTAL:	3,900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 333
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324445 - UNIVERSITY -49-2- A FULL WI DECIMAL = .715156 #WELLS: 1
RRC#, WELL#.....: 11086 - RRC DIST.: 07C FULL RI DECIMAL = .284844 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 2,450
LAST YR 8/8 VAL: 6,170

LAST YR OIL PROD: 182
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324447 - UNIVERSITY -49-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11225 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 3

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 331
LAST YR GAS PROD: 478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 324450 - UNIVERSITY -49-7- FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 7741 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	147,360	1	41035	0	103741	57750	45,991	43,075	32530
01	REAGAN COUNTY	1.000000	147,360	2	30142	0	73450	58327	15,123	12,425	20382
02	FM&LR	1.000000	147,360								
30	REAGAN COUNTY ISD	1.000000	147,360		71177	0	177191	116077	61114	55500	52912
50	REAGAN COUNTY HOSP D	1.000000	147,360								
60	SANTA RITA UWD	1.000000	147,360								
61	REAGAN CO WSD	1.000000	147,360								
					\$/BBLRESV: 20.04		EQUIP VAL:	38,947			
					\$/BBLPROD: 0		WI OIL VAL:	33,206		RI OIL VAL:	31,657
					WI PAYOUT: .0		GAS VAL:	22,294		GAS VAL:	21,255
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	147,360	WI TOTAL:	94,450		RI TOTAL:	52,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 40.0 D B: .500 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 44,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,950
LAST YR RI VAL: 23,920
LAST YR 8/8 VAL: 62,870

LAST YR OIL PROD: 2,261
LAST YR GAS PROD: 14,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 324455 - UNIVERSITY -49-6- FULL WI DECIMAL = .700000 #WELLS: 10
RRC#, WELL#.....: 11369 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 592,190
01 REAGAN COUNTY 1.000000 592,190
02 FM&LR 1.000000 592,190
30 REAGAN COUNTY ISD 1.000000 592,190
50 REAGAN COUNTY HOSP D 1.000000 592,190
60 SANTA RITA UWD 1.000000 592,190
61 REAGAN CO WSD 1.000000 592,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,655 0 0 63.58 4.45 4.45 .00 162669
2 3,049 0 0 64.59 4.49 4.49 .00 137854
3 2,614 0 0 65.61 4.54 4.54 .00 120053
4 2,288 0 0 66.65 4.59 4.59 .00 106747
5 2,013 0 0 67.70 4.64 4.64 .00 95396
6 1,771 0 0 68.78 4.68 4.68 .00 85267
7 1,558 0 0 68.78 4.68 4.68 .00 75011
8 1,371 0 0 68.78 4.68 4.68 .00 66008
9 1,206 0 0 68.78 4.68 4.68 .00 58064

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 162669 51975 110,694 103,675 65582
2 0 0 137854 52494 85,360 70,129 49184
3 0 0 120053 53019 67,034 48,309 37905
4 0 0 106747 53550 53,197 33,629 29827
5 0 0 95396 54085 41,311 22,908 23588
6 0 0 85267 54626 30,641 14,904 18658
7 0 0 75011 54627 20,384 8,698 14526
8 0 0 66008 54627 11,381 4,260 11312
9 0 0 58064 54627 3,437 1,128 8806

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 592,190 WI TOTAL: 332,800 RI TOTAL: 259,390

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.1 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,830
LAST YR RI VAL: 194,970
LAST YR 8/8 VAL: 441,800

LAST YR OIL PROD: 4,297
LAST YR GAS PROD: 3,218

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

```
LEASE#, NAME.....: 324460 - UNIVERSITY -49-9-          FULL WI DECIMAL = .800000          #WELLS:      8
RRC#, WELL#.....:   7841 -          RRC DIST.: 07C      FULL RI DECIMAL = .200000          DEPTH: 2240
```

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 30243500

OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	1,458	1,191	0
				74,160

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
--	-----	-----	-----
---	-----	-----	-----
1	3859	0	78019 70887 7.132 6.679 18349

[illegible]

01	REACAN COUNTY	1.000000	47,340	5055	0	70019	70007	7152	0075	10519
02	FM&LR	1.000000	47,340							
20	REACAN COUNTY ISD	1.000000	47,340	\$/PRIRESV:	5.44					
						FOUR VAL:		22.306		

50	REAGAN COUNTY ISD	1.000000	47,340	\$/BBLRESV:	0.44	EQUIP VAL:	22,300		
50	REAGAN COUNTY HOSP D	1.000000	47,340	\$/BBLPROD:	0	WI OIL VAL:	6,349	RI OIL VAL:	17,441
50	SANTA RITA UMD	1.000000	47,340	WT BAYOUT:	0	GAS VAL:	330	GAS VAL:	000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.78
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.78
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,512			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.6	D	B:	1.000	De/Dt:	47.0 / 12.0
GAS:	4.0	D	B:	1.000	De/Dt:	32.0 / 14.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      6  EQ SCH#: 51  VAL:      24,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	10,470
LAST YR	8/8 VAL:	36,490

LAST YR OIL PROD:	1,487
LAST YR GAS PROD:	1,620

```
REMARKS1: NO GAS SALES
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 324470 - UNIVERSITY -49-9A- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7842 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,502	0	63.58	4.05	4.05	.00	76398
				=====	=====	=====					=====
					1,502	0					76,398
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	76398	87166	-10,768	-10,086	17967
00	REAGAN COUNTY APPRAI	1.000000	47,710	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	47,710		0	0	76398	87166	10768	10086	17967
02	FM&LR	1.000000	47,710								
30	REAGAN COUNTY ISD	1.000000	47,710		\$/BBLRESV: 8.39		EQUIP VAL: 29,742				
50	REAGAN COUNTY HOSP D	1.000000	47,710		\$/BBLPROD: 0		WI OIL VAL: 10,086-		RI OIL VAL: 17,967		
60	SANTA RITA UWD	1.000000	47,710		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
61	REAGAN CO WSD	1.000000	47,710		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
				8/8 VALUE:	47,710	WI TOTAL:	29,740		RI TOTAL:	17,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,016			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 38.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,330
LAST YR RI VAL: 22,550
LAST YR 8/8 VAL: 50,880

LAST YR OIL PROD: 1,595
LAST YR GAS PROD: 3,156

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```
LEASE#, NAME.....: 324475 - UNIVERSITY -49-12-          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....:  13433 -          RRC DIST.: 07C      FULL RI DECIMAL = .250000          DEPTH: 2240
```

OPERATOR#; AGENT#: 090542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	2	630	0	0	64.59	4.49	4.49	.00	30519
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,343	0	0					64,518
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	37,520	1	0	0	33999	27825	6,174	5,783	10661
01	REAGAN COUNTY	1.000000	37,520	2	0	0	30519	28103	2,416	1,985	8469
02	FM&LR	1.000000	37,520								
30	REAGAN COUNTY ISD	1.000000	37,520		0	0	64518	55928	8590	7768	19130
50	REAGAN COUNTY HOSP D	1.000000	37,520								
60	SANTA RITA UWD	1.000000	37,520		\$/BBLRESV:	7.71	EQUIP VAL:		10,622		
61	REAGAN CO WSD	1.000000	37,520		\$/BBLPROD:	0	WI OIL VAL:		7,768	RI OIL VAL:	19,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1	D	B:	1.000	De/Dt:	12.0 / 10.0
GAS:		M	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      11,150
LAST YR  RI VAL:       7,510
LAST YR 8/8 VAL:     18,660

```

LAST YR OIL PROD: 1,019
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 324520 - UNIVERSITY -58-18D- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8792 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 11.9 / 11.9
GAS: D B: .001 De/Dt: 11.9 / 11.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 324780 - UNIVERSITY -1-4- FULL WI DECIMAL = .729166 #WELLS: 1
RRC#, WELL#.....: 9770 - RRC DIST.: 07C FULL RI DECIMAL = .270834 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 44.0 / 44.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 196
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 325060 - UNIVERSITY -1-9- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 9763 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 9.8 / 9.8
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 325490 - UNIVERSITY -2-35A- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9010 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .800 De/Dt: 8.5 / 8.5
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 325520 - UNIVERSITY -2-35B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9040 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								
				8/8 VALUE:	6,830	WI TOTAL:	6,830			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 325710 - UNIVERSITY -2-36B- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9202 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	82,050	1	785	990	0	63.58	2.04	2.04	.00	41592
01	REAGAN COUNTY	1.000000	82,050	2	541	433	0	64.59	2.06	2.06	.00	29119
02	FM&LR	1.000000	82,050	3	370	188	0	65.61	2.08	2.08	.00	20230
30	REAGAN COUNTY ISD	1.000000	82,050	4	254	80	0	66.65	2.10	2.10	.00	14108
50	REAGAN COUNTY HOSP D	1.000000	82,050									
60	SANTA RITA UWD	1.000000	82,050									
61	REAGAN CO WSD	1.000000	82,050									
					1,950	1,691	0					105,049

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1683	0	43275	9660	33,615	31,483	8142
30	743	0	29862	9756	20,106	16,518	4972
50	326	0	20556	9854	10,702	7,712	3029
60	140	0	14248	9953	4,295	2,715	1857
61							
	2892	0	107941	39223	68718	58428	18000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 31.0 / 31.0
GAS: 4.0 D B: .001 De/Dt: 56.0 / 56.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,130
LAST YR RI VAL: 1,910
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD: 885
LAST YR GAS PROD: 1,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 327500 - UNIVERSITY -36- FULL WI DECIMAL = .707525 #WELLS: 1
RRC#, WELL#.....: 12619 - RRC DIST.: 07C FULL RI DECIMAL = .292475 DEPTH: 3115
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,880	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV: .00		EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	4,880			=====				=====	
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 11.9 / 11.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,170
LAST YR RI VAL: 26,310
LAST YR 8/8 VAL: 38,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 327505 - UNIVERSITY -36B- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 14744 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 3090

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	4,880	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	4,880				=====			=====	
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 12.9 / 12.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 3,640
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 327640 - UNIVERSITY -48C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	50,850	1	0	0	77886	55650	22,236	20,826	10467
01	REAGAN COUNTY	1.000000	50,850	2	0	0	63298	56206	7,092	5,826	7528
02	FM&LR	1.000000	50,850								
30	REAGAN COUNTY ISD	1.000000	50,850		0	0	141184	111856	29328	26652	17995
50	REAGAN COUNTY HOSP D	1.000000	50,850								
60	SANTA RITA UWD	1.000000	50,850								
61	REAGAN CO WSD	1.000000	50,850								
					\$/BBLRESV: 12.09		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	26,652	RI OIL VAL:	17,995	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	50,850	WI TOTAL:	32,850	RI TOTAL:	18,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 11,080
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD: 1,317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 327740 - UNIVERSITY -13- FULL WI DECIMAL = .784000 #WELLS: 3
RRC#, WELL#.....: 9876 - RRC DIST.: 07C FULL RI DECIMAL = .216000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 875,450
01 REAGAN COUNTY 1.000000 875,450

02 FM&LR 1.000000 875,450
30 REAGAN COUNTY ISD 1.000000 875,450
50 REAGAN COUNTY HOSP D 1.000000 875,450
60 SANTA RITA UWD 1.000000 875,450
61 REAGAN CO WSD 1.000000 875,450

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: .600 De/Dt: 23.0 / 14.0
GAS: 43.0 D B: .600 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,350
LAST YR RI VAL: 122,530
LAST YR 8/8 VAL: 250,880

LAST YR OIL PROD: 7,038
LAST YR GAS PROD: 15,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 327760 - UNIVERSITY THOMASON FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 6738 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2455
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME.....: L & M OPERATING, INC
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	147,150	1	1,577	314	0	63.58	4.13	4.13	.00	80213
01	REAGAN COUNTY	1.000000	147,150	2	1,195	247	0	64.59	4.17	4.17	.00	61748
02	FM&LR	1.000000	147,150	3	964	204	0	65.61	4.22	4.22	.00	50598
30	REAGAN COUNTY ISD	1.000000	147,150	4	805	172	0	66.65	4.26	4.26	.00	42923
50	REAGAN COUNTY HOSP D	1.000000	147,150									
60	SANTA RITA UWD	1.000000	147,150									
61	REAGAN CO WSD	1.000000	147,150									
					4,541	937	0					235,482

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1037	0	81250	37800	43,450	40,695	19108
30	824	0	62572	38178	24,394	20,041	13022
50	689	0	51287	38559	12,728	9,172	9447
60	586	0	43509	38945	4,564	2,884	7092
61							
	3136	0	238618	153482	85136	72792	48669

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,330
LAST YR RI VAL: 10,440
LAST YR 8/8 VAL: 50,770

LAST YR OIL PROD: 1,868
LAST YR GAS PROD: 582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 327790 - UNIVERSITY UNION 17 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9900 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	872	0	61.80	4.45	4.45	.00	40417
ALT RRC#:	GRAPH.....:	2	490	0	62.78	4.49	4.49	.00	23072
		3	342	0	63.77	4.54	4.54	.00	16357
		=====	=====	=====					=====
			1,704	0					79,846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	72,520	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	72,520	1	0	0	40417	15750	24,667	23,103	12673
02	FM&LR	1.000000	72,520	2	0	0	23072	15907	7,165	5,886	6403
30	REAGAN COUNTY ISD	1.000000	72,520	3	0	0	16357	16067	290	209	4017
50	REAGAN COUNTY HOSP D	1.000000	72,520		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	72,520		0	0	79846	47724	32122	29198	23093
61	REAGAN CO WSD	1.000000	72,520								

\$/BBLRESV:	22.85	EQUIP VAL:	20,232		
\$/BBLPROD:	0	WI OIL VAL:	29,198	RI OIL VAL:	23,093
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	72,520	WI TOTAL:	49,430	RI TOTAL:	23,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.38	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 53.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	6	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	22,310
LAST YR RI VAL:	2,860
LAST YR 8/8 VAL:	25,170

LAST YR OIL PROD:	1,385
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 328190 - VENABLE 12 FULL WI DECIMAL = .840156 #WELLS: 1
RRC#, WELL#.....: 14142 - RRC DIST.: 07C FULL RI DECIMAL = .159844 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,940	0	63.58	3.48	3.48	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,940	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8596	0	8596	27300	-18,704	-17,518	1538	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,050								
01	REAGAN COUNTY	1.000000	8,050	8596	0	8596	27300	18704	17518	1538	
02	FM&LR	1.000000	8,050								
30	REAGAN COUNTY ISD	1.000000	8,050	\$/BBLRESV:	.00	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	8,050	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	SANTA RITA UWD	1.000000	8,050	WI PAYOUT:	.0	GAS VAL:		17,518-	GAS VAL:	1,538	
61	REAGAN CO WSD	1.000000	8,050	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	8,050	WI TOTAL:		6,510	RI TOTAL:	1,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.9 / 9.9
GAS: 9.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,250
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 181
LAST YR GAS PROD: 4,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 328290 - VAUGHN ACCOUNT -25- FULL WI DECIMAL = .735000 #WELLS: 6
RRC#, WELL#.....: 5473 - RRC DIST.: 07C FULL RI DECIMAL = .265000 DEPTH: 3303

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	14,640								
01	REAGAN COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639				
02	FM&LR	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	14,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	14,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	14,640				=====				=====
61	REAGAN CO WSD	1.000000	14,640	8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 27.8 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 328330 - WATKINS JOHNNY PAT 1230 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 14213 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,836	23,621	0	63.58	4.10	4.10	.00
ALT RRC#:	GRAPH.....:	2	3,264	19,100	0	64.59	4.14	4.14	.00
		3	2,842	16,034	0	65.61	4.18	4.18	.00
		=====	=====	=====					=====
			9,942	58,755	0				512,942

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	305,080	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	305,080	1	77477	0	272591	183985	88,606	82,988
02	FM&LR	1.000000	305,080	2	63259	0	231916	185824	46,092	37,867
30	REAGAN COUNTY ISD	1.000000	305,080	3	53618	0	202789	187683	15,106	10,886
50	REAGAN COUNTY HOSP D	1.000000	305,080		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	305,080		194354	0	707296	557492	149804	131741
61	REAGAN CO WSD	1.000000	305,080							149725
					\$/BBLRESV: 12.01		EQUIP VAL:	23,605		
					\$/BBLPROD: 0		WI OIL VAL:	95,541	RI OIL VAL:	108,583
					WI PAYOUT: .0		GAS VAL:	36,200	GAS VAL:	41,142
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	305,080	WI TOTAL:	155,350	RI TOTAL:	149,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.83	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,224		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.5 D	B: 1.000	De/Dt: 16.0 / 12.0
GAS:	73.0 D	B: 1.000	De/Dt: 21.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,850
LAST YR RI VAL: 50,830
LAST YR 8/8 VAL: 92,680

LAST YR OIL PROD: 3,997
LAST YR GAS PROD: 16,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 328400 - WEATHERBY FULL WI DECIMAL = .762500 #WELLS: 6
RRC#, WELL#.....: 6299 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/17/2022 MNRLJHAR

```
LEASE#, NAME.....: 328930 - WEATHERBY -A-          FULL WI DECIMAL = .750000          #WELLS:    15
RRC#, WELL#.....: 4921 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,034	5,333	0	64.59	4.61	4.61	.00	146975
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		6,736	13,801	0					323,505
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	183,660	1	29024	0	205554	194250	11,304	10,587	64456
01	REAGAN COUNTY	1.000000	183,660	2	18439	0	165414	156954	8,460	6,951	45903
02	FM&LR	1.000000	183,660	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	183,660		47463	0	370968	351204	19764	17538	110359
50	REAGAN COUNTY HOSP D	1.000000	183,660								
60	SANTA RITA UWD	1.000000	183,660		\$/BBLRESV:	3.03	EQUIP VAL:	55,766			
61	REAGAN CO WSD	1.000000	183,660		\$/BBLPROD:	0	WI OIL VAL:	15,294	RI OIL VAL:	96,239	
					WI PAYOUT:	.0	GAS VAL:	2,244	GAS VAL:	14,120	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
							=====	=====			
					8/8 VALUE:	183,660	WI TOTAL:	73,300	RI TOTAL:	110,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.38
TYPE..(USNQHLHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,000			
-----	-----	-----	-----
1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.2	D	B:	.001	De/Dt:	18.0 / 18.0
GAS:	29.0	D	B:	.001	De/Dt:	37.0 / 37.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      9  EQ SCH#: 51  VAL:      63,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	92,310
LAST YR	RI VAL:	125,120
LAST YR	8/8 VAL:	217,430

LAST YR OIL PROD: 4,966
LAST YR GAS PROD: 21,701

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 329510 - WEATHERBY -F- FULL WI DECIMAL = .754750 #WELLS: 1
RRC#, WELL#.....: 7061 - RRC DIST.: 07C FULL RI DECIMAL = .245250 DEPTH: 8500

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 329530 - WEATHERBY -H- FULL WI DECIMAL = .707500 #WELLS: 1
RRC#, WELL#.....: 7252 - RRC DIST.: 07C FULL RI DECIMAL = .292500 DEPTH: 8500

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 329840 - WEATHERBY THERON FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 6291 - RRC DIST.: 07C FULL RI DECIMAL = .290000 DEPTH: 8500

OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								
				8/8 VALUE:	6,830	WI TOTAL:	6,830			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 10,300
LAST YR 8/8 VAL: 16,500

LAST YR OIL PROD:
LAST YR GAS PROD: 1,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/02/2022 MNRLJHAR

LEASE#, NAME.....: 330110 - WEATHERBY -B- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 6286 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	26597	0	248952	217350	31,602	29,598	78064			
00	REAGAN COUNTY APPRAI	1.000000	140,190		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	140,190		26597	0	248952	217350	31602	29598	78064			
02	FM&LR	1.000000	140,190											
30	REAGAN COUNTY ISD	1.000000	140,190		\$/BBLRESV:	7.56	EQUIP VAL:	32,530						
50	REAGAN COUNTY HOSP D	1.000000	140,190		\$/BBLPROD:	0	WI OIL VAL:	26,436	RI OIL VAL:	69,724				
60	SANTA RITA UWD	1.000000	140,190		WI PAYOUT:	.0	GAS VAL:	3,162	GAS VAL:	8,340				
61	REAGAN CO WSD	1.000000	140,190		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	140,190	WI TOTAL:	62,130	RI TOTAL:	78,060					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: .500 De/Dt: 20.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,170
LAST YR RI VAL: 61,490
LAST YR 8/8 VAL: 100,660

LAST YR OIL PROD: 5,024
LAST YR GAS PROD: 5,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 330180 - WEATHERBY -D- FULL WI DECIMAL = .762500 #WELLS: 15
RRC#, WELL#.....: 6374 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,835,710
01 REAGAN COUNTY 1.000000 6,835,710
02 FM&LR 1.000000 6,835,710
30 REAGAN COUNTY ISD 1.000000 6,835,710
50 REAGAN COUNTY HOSP D 1.000000 6,835,710
60 SANTA RITA UWD 1.000000 6,835,710
61 REAGAN CO WSD 1.000000 6,835,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 42,941 407,733 0 63.58 3.61 3.61 .00 2081769
2 32,268 350,641 0 64.59 3.64 3.64 .00 1589195
3 25,857 307,592 0 65.61 3.68 3.68 .00 1293564
4 21,579 270,681 0 66.65 3.72 3.72 .00 1096658
5 18,514 238,199 0 67.70 3.75 3.75 .00 955716
6 15,922 209,615 0 68.78 3.80 3.80 .00 835025
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1122336 0 3204105 1328250 1,875,855 1,756,907 938839
2 973204 0 2562399 1341532 1,220,867 1,003,027 664438
3 863103 0 2156667 1354948 801,719 577,774 494891
4 767787 0 1864445 1368497 495,948 313,523 378618
5 681100 0 1636816 1382181 254,635 141,202 294151
6 607359 0 1442384 1396003 46,381 22,561 229391
=====

5014889 0 12866816 8171411 4695405 3814994 3000328
\$/BBLRESV: 19.44 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 2,328,085 RI OIL VAL: 1,830,938
WI PAYOUT: 2.9 GAS VAL: 1,486,905 GAS VAL: 1,169,387
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 6,835,710 WI TOTAL: 3,835,380 RI TOTAL: 3,000,330
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,265,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.3 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,213.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,020,170
LAST YR RI VAL: 1,975,380
LAST YR 8/8 VAL: 3,995,550

LAST YR OIL PROD: 55,803
LAST YR GAS PROD: 434,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 330200 - WEATHERBY 1232 FULL WI DECIMAL = .762500 #WELLS: 15
RRC#, WELL#.....: 16063 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	25,568	398,392	0	63.58	3.54	3.54	.00
ALT RRC#:	GRAPH.....:	2	17,711	358,553	0	64.59	3.58	3.58	.00
		3	12,994	322,698	0	65.61	3.62	3.62	.00
		=====	=====	=====					=====
			56,273	1,079,643	0				2,761,854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,882,010	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,882,010	1	1075360	0	2314890	1380225	934,665	875,398	678288
02	FM&LR	1.000000	2,882,010	2	978760	0	1851025	1394027	456,998	375,456	479977
30	REAGAN COUNTY ISD	1.000000	2,882,010	3	890727	0	1540786	1407967	132,819	95,718	353565
50	REAGAN COUNTY HOSP D	1.000000	2,882,010		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,882,010		2944847	0	5706701	4182219	1524482	1346572	1511830
61	REAGAN CO WSD	1.000000	2,882,010								

\$/BBLRESV:	15.19	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	651,695	RI OIL VAL:	731,674
WI PAYOUT:	2.0	GAS VAL:	694,876	GAS VAL:	780,154
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,882,010	WI TOTAL:	1,370,180	RI TOTAL:	1,511,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,314,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	85.6 D	B: .500	De/Dt: 33.0 / 15.0
GAS:	1,150.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,940
LAST YR RI VAL: 753,650
LAST YR 8/8 VAL: 1,068,590

LAST YR OIL PROD: 35,671
LAST YR GAS PROD: 376,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 330600 - WEATHERBY -1219- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 15217 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	255,730	1	3,325	24,905	0	63.58	5.09	5.09	.00	158553
01	REAGAN COUNTY	1.000000	255,730	2	2,237	19,723	0	64.59	5.15	5.15	.00	108366
02	FM&LR	1.000000	255,730		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	255,730		5,562	44,628	0					266,919
50	REAGAN COUNTY HOSP D	1.000000	255,730									
60	SANTA RITA UWD	1.000000	255,730									
61	REAGAN CO WSD	1.000000	255,730									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					95075	0	253628	181125	72,503	67,905	79531	
					76180	0	184546	182936	1,610	1,322	51212	
					=====	=====	=====	=====	=====	=====	=====	=====
					171255	0	438174	364061	74113	69227	130743	
					\$/BBLRESV: 10.11		EQUIP VAL:	55,766				
					\$/BBLPROD: 0		WI OIL VAL:	42,170		RI OIL VAL:	79,644	
					WI PAYOUT: .0		GAS VAL:	27,056		GAS VAL:	51,099	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	255,730	WI TOTAL:	124,990		RI TOTAL:	130,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 78.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,550
LAST YR RI VAL: 45,590
LAST YR 8/8 VAL: 104,140

LAST YR OIL PROD: 4,963
LAST YR GAS PROD: 25,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 331310 - WEATHERBY THERON -D- FULL WI DECIMAL = .755180 #WELLS: 1
RRC#, WELL#.....: 6578 - RRC DIST.: 07C FULL RI DECIMAL = .244820 DEPTH: 8500

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 310
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 331510 - WEBSTER A K FULL WI DECIMAL = .652018 #WELLS: 3
RRC#, WELL#.....: 1779 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 31,230
LAST YR 8/8 VAL: 44,240

LAST YR OIL PROD: 208
LAST YR GAS PROD: 3,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 332100 - WEDDELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8359 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16538	0	50299	50296	3	3	15773	
00	REAGAN COUNTY APPRAI	1.000000	22,280		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	22,280		16538	0	50299	50296	3	3	15773	
02	FM&LR	1.000000	22,280									
30	REAGAN COUNTY ISD	1.000000	22,280		\$/BBLRESV:	.00	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	22,280		\$/BBLPROD:	0	WI OIL VAL:	2	RI OIL VAL:	10,587		
60	SANTA RITA UWD	1.000000	22,280		WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	5,186		
61	REAGAN CO WSD	1.000000	22,280		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	22,280	WI TOTAL:	6,510	RI TOTAL:	15,770			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,901

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 15.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,280
LAST YR RI VAL: 17,510
LAST YR 8/8 VAL: 27,790

LAST YR OIL PROD: 705
LAST YR GAS PROD: 5,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 332150 - WEDDELL SADIE 4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11824 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	158	0	63.58	4.45	4.45	.00	8790
				=====	=====	=====					=====
					158	0					8,790
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	8790	8715	75	70	1182
00	REAGAN COUNTY APPRAI	1.000000	7,760	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	7,760		0	0	8790	8715	75	70	1182
02	FM&LR	1.000000	7,760								
30	REAGAN COUNTY ISD	1.000000	7,760	\$/BBLRESV: .51		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	7,760	\$/BBLPROD: 0		WI OIL VAL:		70		RI OIL VAL: 1,182	
60	SANTA RITA UWD	1.000000	7,760	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	7,760	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		7,760		WI TOTAL:		6,580	
								RI TOTAL:		1,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 960
LAST YR 8/8 VAL: 7,470

LAST YR OIL PROD: 165
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 332500 - WEDDELL 20 FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 8358 - RRC DIST.: 07C FULL RI DECIMAL = .249999 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,204

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 27.0 / 27.0
GAS: 4.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,360
LAST YR 8/8 VAL: 7,870

LAST YR OIL PROD: 118
LAST YR GAS PROD: 1,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 334800 - WEDDELL SADIE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10470 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 38.0 / 38.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 144
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 335380 - WEDDELL SADIE ET AL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1693 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	223	3,554	0	63.58	4.67	4.67	.00	10634
ALT RRC#:	GRAPH.....:	2	177	2,876	0	64.59	4.73	4.73	.00	8574
		3	142	2,411	0	65.61	4.77	4.77	.00	6987
		=====	=====	=====						=====
		542	8,841	0						26,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	32,390	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	32,390	1	12448	0	23082	15225	7,857	7,359	7238
02	FM&LR	1.000000	32,390	2	10203	0	18777	15377	3,400	2,793	5210
30	REAGAN COUNTY ISD	1.000000	32,390	3	8625	0	15612	15530	82	58	3834
50	REAGAN COUNTY HOSP D	1.000000	32,390	=====	=====	=====	=====	=====	=====	=====	
60	SANTA RITA UWD	1.000000	32,390		31276	0	57471	46132	11339	10210	16282
61	REAGAN CO WSD	1.000000	32,390								

\$/BBLRESV:	11.45	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	4,654	RI OIL VAL:	7,421
WI PAYOUT:	.0	GAS VAL:	5,556	GAS VAL:	8,861
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	32,390	WI TOTAL:	16,110	RI TOTAL:	16,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.51		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	11.0 D	B: 1.000	De/Dt: 21.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,290
LAST YR RI VAL: 4,710
LAST YR 8/8 VAL: 13,000

LAST YR OIL PROD: 158
LAST YR GAS PROD: 4,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 336660 - WEDDELL-HABY -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14008 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 336780 - WEDDELL HABY E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10537 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 13.6 / 13.6
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/26/2022 MNRLJHAR

LEASE#, NAME.....: 336795 - WEDDELL HABY G FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 10538 - RRC DIST.: 07C FULL RI DECIMAL = .285000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 337200 - WELCH FULL WI DECIMAL = .792500 #WELLS:
RRC#, WELL#.....: 9371 - RRC DIST.: 07C FULL RI DECIMAL = .207500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 337410 - WELCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7158 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,315	1,746	0	63.58	5.96	5.96	.00	62706
ALT JOB#:	UNIT.....:	2	1,096	1,213	0	64.59	6.02	6.02	.00	53093
ALT LSE#:	EOR.....:	3	938	932	0	65.61	6.08	6.08	.00	46157
ALT RRC#:	GRAPH.....:	4	821	755	0	66.65	6.14	6.14	.00	41040
		5	722	634	0	67.70	6.20	6.20	.00	36660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,892	5,280	0				239,656
-----	-------------------	---------	-----------	-------	-------	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	132,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	132,990	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	132,990							
30	REAGAN COUNTY ISD	1.000000	132,990	1	7805	0	70511	37800	32,711	30,636
50	REAGAN COUNTY HOSP D	1.000000	132,990	2	5477	0	58570	38178	20,392	16,753
60	SANTA RITA UWD	1.000000	132,990	3	4250	0	50407	38559	11,848	8,538
61	REAGAN CO WSD	1.000000	132,990	4	3477	0	44517	38945	5,572	3,522
				5	2948	0	39608	39335	273	152
				23957	0	263613	192817	70796	59601	68036

\$/BBLRESV:	14.77	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	54,184	RI OIL VAL:	61,853
WI PAYOUT:	3.0	GAS VAL:	5,416	GAS VAL:	6,183
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 6.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL: 13,390
LAST YR 8/8 VAL: 27,050

LAST YR OIL PROD: 1,602
LAST YR GAS PROD: 2,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/04/2022 MNRLJHAR			
LEASE#, NAME.....: 338201 - WELCH -UNION- A WELL 2				FULL WI DECIMAL = .804688				#WELLS: 1			
RRC#, WELL#.....: 11944 - RRC DIST.: 07C				FULL RI DECIMAL = .195312				DEPTH: 8500			
OPERATOR#, AGENT#: 251726 - 405											
OPERATOR NAME....: ENDEAVOR ENERGY RESO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:	298		
LAST YR GAS PROD:	944		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/08/2022 MNRLJHAR

LEASE#, NAME.....: 338390 - WELLS FULL WI DECIMAL = .677500 #WELLS: 6
RRC#, WELL#.....: 5221 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 383192 - 574

OPERATOR NAME....: HEXP OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,879	28,458	0	63.58	4.79	4.79	.00	339392
ALT JOB#:	UNIT.....:	2	5,308	19,173	0	64.59	4.83	4.83	.00	232277
ALT LSE#:	EOR.....:	3	4,007	14,479	0	65.61	4.88	4.88	.00	178114
ALT RRC#:	GRAPH.....:	4	3,220	11,638	0	66.65	4.94	4.94	.00	145400
		5	2,690	9,727	0	67.70	4.99	4.99	.00	123382
		6	2,287	8,268	0	68.78	5.04	5.04	.00	106571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	25,391	91,743	0				1,125,136

00	REAGAN COUNTY APPRAI	1.000000	1,114,130							
01	REAGAN COUNTY	1.000000	1,114,130							
02	FM&LR	1.000000	1,114,130	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,114,130	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,114,130	1	92353	0	431745	120750	310,995	291,275
60	SANTA RITA UWD	1.000000	1,114,130	2	62740	0	295017	121957	173,060	142,180
61	REAGAN CO WSD	1.000000	1,114,130	3	47870	0	225984	123177	102,807	74,089
				4	38951	0	184351	124409	59,942	37,893
				5	32884	0	156266	125654	30,612	16,976
				6	28232	0	134803	126910	7,893	3,839
				=====	=====	=====	=====	=====	=====	=====
				303030	0	1428166	742857	685309	566252	522387

				\$/BBLRESV: 25.93	EQUIP VAL: 25,488					
				\$/BBLPROD: 0	WI OIL VAL: 446,104			RI OIL VAL: 411,546		
				WI PAYOUT: 3.1	GAS VAL: 120,148			GAS VAL: 110,841		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,114,130	WI TOTAL: 591,740	RI TOTAL: 522,390
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 100.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 11,157
LAST YR GAS PROD: 39,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 338450 - WELLS ONA FULL WI DECIMAL = .792154 #WELLS: 1
RRC#, WELL#.....: 9026 - RRC DIST.: 07C FULL RI DECIMAL = .207846 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 338820 - WELLS ONA B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13945 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	545	0	63.58	4.45	4.45	.00	30320
				=====	=====	=====					=====
					545	0					30,320
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	61160	-30,840	-28,885	4074	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,080		0	0	61160	30840	28885	4074	
01	REAGAN COUNTY	1.000000	17,080								
02	FM&LR	1.000000	17,080								
30	REAGAN COUNTY ISD	1.000000	17,080	\$/BBLRESV: 60.57		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	17,080	\$/BBLPROD: 0		WI OIL VAL:		28,885-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	17,080	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	17,080	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		17,080		WI TOTAL:		13,010	
										RI TOTAL:	
										4,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,248

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 5,590
LAST YR 8/8 VAL: 17,980

LAST YR OIL PROD: 1,037
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 340220 - WESTLAND WELL 1 FULL WI DECIMAL = .740000 #WELLS: 5
RRC#, WELL#.....: 6272 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	45843	0	104560	96600	7,960	7,455	34559			
00	REAGAN COUNTY APPRAI	1.000000	68,040		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	68,040		45843	0	104560	96600	7960	7455	34559			
02	FM&LR	1.000000	68,040											
30	REAGAN COUNTY ISD	1.000000	68,040		\$/BBLRESV:	4.53	EQUIP VAL:	26,024						
50	REAGAN COUNTY HOSP D	1.000000	68,040		\$/BBLPROD:	0	WI OIL VAL:	4,186	RI OIL VAL:	19,407				
60	SANTA RITA UWD	1.000000	68,040		WI PAYOUT:	.0	GAS VAL:	3,269	GAS VAL:	15,152				
61	REAGAN CO WSD	1.000000	68,040		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	68,040	WI TOTAL:	33,480	RI TOTAL:	34,560					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 50.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,570
LAST YR RI VAL: 57,560
LAST YR 8/8 VAL: 97,130

LAST YR OIL PROD: 1,660
LAST YR GAS PROD: 21,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....	340540 - WHEELER	FULL WI DECIMAL =	.750000	#WELLS:	5
RRC#, WELL#.....	4777 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

OPERATOR NAME.... ENDEAVOR ENERGY RESO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,103	7,754	0	64.59	3.71	3.71	.00	53432
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		3,573	16,592	0					171,214
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	144,600	1	24393	0	142175	72450	69,725	65,304	44583
01	REAGAN COUNTY	1.000000	144,600	2	21576	0	75008	73174	1,834	1,506	20815
02	FM&LR	1.000000	144,600								
30	REAGAN COUNTY ISD	1.000000	144,600		45969	0	217183	145624	71559	66810	65398
50	REAGAN COUNTY HOSP D	1.000000	144,600								
60	SANTA RITA UWD	1.000000	144,600		\$/BBLRESV: 19.65		EQUIP VAL:		12,392		
61	REAGAN CO WSD	1.000000	144,600		\$/BBLPROD: 0		WI OIL VAL:		52.669	RI OIL VAL:	51,556

WI PAYOUT:	.0	GAS VAL:	14,141	GAS VAL:	13,842
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	144,600	WI TOTAL:	79,200	RI TOTAL:	65,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.33
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.9	D	B:	1.000	De/Dt:	69.0	/	17.0
GAS:	26.0	D	B:	1.000	De/Dt:	13.0	/	10.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      13,010
LAST YR  RI VAL:      13,100
LAST YR 8/8 VAL:      26,110

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LAST YR OIL PROD:      2,267
LAST YR GAS PROD:      8,417

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REMARKS1:

REMARKS2:

MC1:

MC2:

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 340580 - WHEELER -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12808 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,530	2,681	0	63.58	4.19	4.19	.00
ALT RRC#:	GRAPH.....:	2	1,222	1,509	0	64.59	4.24	4.24	.00
		3	812	1,052	0	65.61	4.28	4.28	.00
		=====	=====	=====					=====
			4,564	5,242	0				219,796

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	174,400	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	174,400	1	8425	0	129068	42000	87,068	81,547
02	FM&LR	1.000000	174,400	2	4799	0	63996	42420	21,576	17,726
30	REAGAN COUNTY ISD	1.000000	174,400	3	3377	0	43333	42844	489	352
50	REAGAN COUNTY HOSP D	1.000000	174,400		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	174,400		16601	0	236397	127264	109133	99625
61	REAGAN CO WSD	1.000000	174,400							68873

\$/BBLRESV:	27.06	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	92,629	RI OIL VAL:	64,036
WI PAYOUT:	1.9	GAS VAL:	6,996	GAS VAL:	4,837
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	174,400	WI TOTAL:	105,530	RI TOTAL:	68,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.94	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.1 D	B: 1.000	De/Dt: 64.0 / 17.0
GAS:	11.0 D	B: 1.000	De/Dt: 53.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,280
LAST YR RI VAL: 13,120
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 2,592
LAST YR GAS PROD: 2,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 341041 - WHITEHOUSE HEIRS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 30
LAST YR 8/8 VAL: 30

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 341400 - WILDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4806 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				402	1,327	0	63.58	2.55	2.55	.00	19169
=====				=====	=====	=====	=====	=====	=====	=====	=====
				402	1,327	0					19,169
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2538	0	21707	18900	2,807	2,629	6807	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	15,950								
01	REAGAN COUNTY	1.000000	15,950	2538	0	21707	18900	2807	2629	6807	
02	FM&LR	1.000000	15,950								
30	REAGAN COUNTY ISD	1.000000	15,950	\$/BBLRESV:	7.70	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	15,950	\$/BBLPROD:	0	WI OIL VAL:		2,322	RI OIL VAL:	6,011	
60	SANTA RITA UWD	1.000000	15,950	WI PAYOUT:	.0	GAS VAL:		307	GAS VAL:	796	
61	REAGAN CO WSD	1.000000	15,950	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	15,950	WI TOTAL:		9,140	RI TOTAL:	6,810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 45.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,680
LAST YR 8/8 VAL: 8,190

LAST YR OIL PROD: 226
LAST YR GAS PROD: 906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 341401 - WILDE FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800654 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,700	0	0	0					0
01	REAGAN COUNTY	1.000000	1,700								
02	FM&LR	1.000000	1,700								
30	REAGAN COUNTY ISD	1.000000	1,700								
50	REAGAN COUNTY HOSP D	1.000000	1,700								
61	REAGAN CO WSD	1.000000	1,700								
63	GLASSCOCK UWCD	1.000000	1,700								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 420
LAST YR 8/8 VAL: 420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 341830 - WILDE -48- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 4895 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	---	
00	REAGAN COUNTY APPRAI	1.000000	715,820	1	3,524	21,454	0	63.58	3.84	3.84	.00	182045
01	REAGAN COUNTY	1.000000	715,820	2	3,031	19,309	0	64.59	3.89	3.89	.00	159065
02	FM&LR	1.000000	715,820	3	2,656	17,378	0	65.61	3.92	3.92	.00	141586
30	REAGAN COUNTY ISD	1.000000	715,820	4	2,337	15,640	0	66.65	3.96	3.96	.00	126556
50	REAGAN COUNTY HOSP D	1.000000	715,820	5	2,057	14,076	0	67.70	4.01	4.01	.00	113148
60	SANTA RITA UWD	1.000000	715,820	6	1,810	12,668	0	68.78	4.05	4.05	.00	101150
61	REAGAN CO WSD	1.000000	715,820	7	1,593	11,401	0	68.78	4.05	4.05	.00	89023
				8	1,402	10,261	0	68.78	4.05	4.05	.00	78349
				9	1,234	9,235	0	68.78	4.05	4.05	.00	68961
					19,644	131,422	0					1,059,883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				66936	0	248981	87150	161,831	151,570	54051
2				61029	0	220094	88021	132,073	108,507	42284
3				55349	0	196935	88902	108,033	77,856	33482
4				50322	0	176878	89791	87,087	55,054	26612
5				45861	0	159009	90688	68,321	37,886	21171
6				41686	0	142836	91595	51,241	24,924	16830
7				37516	0	126539	91596	34,943	14,910	13195
8				33765	0	112114	91596	20,518	7,680	10346
9				30389	0	99350	91596	7,754	2,546	8113
				422853	0	1482736	810935	671801	480933	226084

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 62.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,300
LAST YR RI VAL: 126,270
LAST YR 8/8 VAL: 324,570

LAST YR OIL PROD: 4,185
LAST YR GAS PROD: 22,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 341831 - WILDE -48- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800655 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	113,040								
01	REAGAN COUNTY	1.000000	113,040	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	113,040	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	113,040	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	113,040	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		113,040
61	REAGAN CO WSD	1.000000	113,040				=====				=====
63	GLASSCOCK UWCD	1.000000	113,040	8/8 VALUE:	113,040	WI TOTAL:		0	RI TOTAL:		113,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 63,140
LAST YR 8/8 VAL: 63,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 342260 - WILLIAMS FULL WI DECIMAL = .750911 #WELLS: 5
RRC#, WELL#.....: 4661 - RRC DIST.: 07C FULL RI DECIMAL = .249089 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	370,150	1	4,613	27,637	0	63.58	3.99	3.99	.00	220238
01	REAGAN COUNTY	1.000000	370,150	2	1,792	22,386	0	64.59	4.03	4.03	.00	86914
02	FM&LR	1.000000	370,150		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	370,150		6,405	50,023	0					307,152
50	REAGAN COUNTY HOSP D	1.000000	370,150									
60	SANTA RITA UWD	1.000000	370,150									
61	REAGAN CO WSD	1.000000	370,150									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8/8 VALUE:	370,150	WI TOTAL:	232,880		RI TOTAL:	137,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

106,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.9 D B: 1.000 De/Dt: 77.0 / 18.0
GAS: 84.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,600
LAST YR RI VAL: 34,590
LAST YR 8/8 VAL: 67,190

LAST YR OIL PROD: 5,081
LAST YR GAS PROD: 28,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 342261 - WILLIAMS FULL WI DECIMAL = .951923 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .048077 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800656 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	26,500	0	0	0					0
01	REAGAN COUNTY	1.000000	26,500								
02	FM&LR	1.000000	26,500								
30	REAGAN COUNTY ISD	1.000000	26,500								
50	REAGAN COUNTY HOSP D	1.000000	26,500								
61	REAGAN CO WSD	1.000000	26,500								
63	GLASSCOCK UWCD	1.000000	26,500								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 6,680
LAST YR 8/8 VAL: 6,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 342691 - WILLIAMS FULL WI DECIMAL = .974610 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .025390 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 343550 - WILLIAMS -33- FULL WI DECIMAL = .745311 #WELLS: 2
RRC#, WELL#.....: 4933 - RRC DIST.: 07C FULL RI DECIMAL = .254689 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	33436	0	112288	112285	3	2
00	REAGAN COUNTY APPRAI	1.000000	42,610		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	42,610		33436	0	112288	112285	3	2
02	FM&LR	1.000000	42,610							
30	REAGAN COUNTY ISD	1.000000	42,610		\$/BBLRESV:	.00	EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	42,610		\$/BBLPROD:	0	WI OIL VAL:	1	RI OIL VAL:	25,348
60	SANTA RITA UWD	1.000000	42,610		WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	10,749
61	REAGAN CO WSD	1.000000	42,610		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
				8/8 VALUE:	42,610	WI TOTAL:	6,510	RI TOTAL:	36,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

106,939

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,740
LAST YR RI VAL: 40,630
LAST YR 8/8 VAL: 61,370

LAST YR OIL PROD: 1,805
LAST YR GAS PROD: 13,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 343980 - WILLIAMS S E FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4839 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 32.4 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 32.8 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,680
LAST YR 8/8 VAL: 9,190

LAST YR OIL PROD: 183
LAST YR GAS PROD: 2,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 344010 - WOLTERS FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 5642 - RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 344150 - WOLTERS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10150 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	953	0	0	63.58	4.45	4.45	.00	45444
ALT JOB#:	UNIT.....:	2	839	0	0	64.59	4.49	4.49	.00	40643
ALT LSE#:	EOR.....:	3	736	0	0	65.61	4.54	4.54	.00	36217
ALT RRC#:	GRAPH.....:	4	648	0	0	66.65	4.59	4.59	.00	32392
		5	570	0	0	67.70	4.64	4.64	.00	28942
		6	500	0	0	68.78	4.68	4.68	.00	25793

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	440	0	0	68.78	4.68	4.68	.00	22697
---	-----	-----	-----	8	386	0	0	68.78	4.68	4.68	.00	19912
00	REAGAN COUNTY APPRAI	1.000000	168,560	9	340	0	0	68.78	4.68	4.68	.00	17539
01	REAGAN COUNTY	1.000000	168,560	10	297	0	0	68.78	4.68	4.68	.00	15321
02	FM&LR	1.000000	168,560		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	168,560		5,709	0	0					284,900
50	REAGAN COUNTY HOSP D	1.000000	168,560									
60	SANTA RITA UWD	1.000000	168,560									
61	REAGAN CO WSD	1.000000	168,560									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	45444	13650	31,794	29,778	14250
				2	0	0	40643	13786	26,857	22,064	11279
				3	0	0	36217	13924	22,293	16,065	8894
				4	0	0	32392	14064	18,328	11,586	7039
				5	0	0	28942	14204	14,738	8,172	5566
				6	0	0	25793	14347	11,446	5,568	4390
				7	0	0	22697	14347	8,350	3,563	3419
				8	0	0	19912	14347	5,565	2,083	2654
				9	0	0	17539	14347	3,192	1,048	2069
				10	0	0	15321	14347	974	281	1599
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:			0	0	284900	141363	143537	100208	61159

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	\$/BBLRESV: 23.40	EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	\$/BBLPROD: 0	WI OIL VAL: 100,208
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.6	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 168,560	WI TOTAL: 107,400
			RI TOTAL: 61,160

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,050
LAST YR RI VAL: 43,940
LAST YR 8/8 VAL: 101,990

LAST YR OIL PROD: 1,045
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 344430 - WOLTERS -A- FULL WI DECIMAL = .757812 #WELLS: 2
RRC#, WELL#.....: 10481 - RRC DIST.: 07C FULL RI DECIMAL = .242188 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	535	0	0	63.58	4.45	4.45	.00	25777
ALT JOB#:	UNIT.....:	2	398	0	0	64.59	4.49	4.49	.00	19481
ALT LSE#:	EOR.....:	3	298	0	0	65.61	4.54	4.54	.00	14817
ALT RRC#:	GRAPH.....:	4	222	0	0	66.65	4.59	4.59	.00	11213
		5	166	0	0	67.70	4.64	4.64	.00	8516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,619	0	0				79,804
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

00	REAGAN COUNTY APPRAI	1.000000	62,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	62,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	62,850							
30	REAGAN COUNTY ISD	1.000000	62,850	1	0	25777	7035	18,742	17,554	7750
50	REAGAN COUNTY HOSP D	1.000000	62,850	2	0	19481	7105	12,376	10,167	5183
60	SANTA RITA UWD	1.000000	62,850	3	0	14817	7176	7,641	5,507	3488
61	REAGAN CO WSD	1.000000	62,850	4	0	11213	7247	3,966	2,507	2337
				5	0	8516	7320	1,196	663	1570
				0	0	79804	35883	43921	36398	20328

\$/BBLRESV:	29.67	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	36,398	RI OIL VAL:	20,328
WI PAYOUT:	3.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,580
LAST YR RI VAL: 8,790
LAST YR 8/8 VAL: 23,370

LAST YR OIL PROD: 545
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 344450 - WOLTERS ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8333 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 344460 - WOLTERS ESTATE -B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 344840 - WOLTERS -A-B-D- FULL WI DECIMAL = .839375 #WELLS: 15
RRC#, WELL#.....: 4743 - RRC DIST.: 07C FULL RI DECIMAL = .160625 DEPTH: 2500
OPERATOR#, AGENT#: 530596 -

OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 101,620
01 REAGAN COUNTY 1.000000 101,620
02 FM&LR 1.000000 101,620
30 REAGAN COUNTY ISD 1.000000 101,620
50 REAGAN COUNTY HOSP D 1.000000 101,620
60 SANTA RITA UWD 1.000000 101,620
61 REAGAN CO WSD 1.000000 101,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 845 0 0 63.58 4.45 4.45 .00 45096
2 734 0 0 64.59 4.49 4.49 .00 39794
3 638 0 0 65.61 4.54 4.54 .00 35136
4 554 0 0 66.65 4.59 4.59 .00 30993
5 482 0 0 67.70 4.64 4.64 .00 27390
6 418 0 0 68.78 4.68 4.68 .00 24132
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 45096 21525 23,571 22,076 8118
2 0 0 39794 21740 18,054 14,832 6339
3 0 0 35136 21957 13,179 9,497 4954
4 0 0 30993 22176 8,817 5,573 3867
5 0 0 27390 22398 4,992 2,768 3024
6 0 0 24132 22622 1,510 734 2358
=====

0 0 202541 132418 70123 55480 28660
\$ /BBLRESV: 18.01 EQUIP VAL: 17,478
\$/BBLPROD: 0 WI OIL VAL: 55,480 RI OIL VAL: 28,660
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 101,620 WI TOTAL: 72,960 RI TOTAL: 28,660
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,200
LAST YR RI VAL: 8,520
LAST YR 8/8 VAL: 40,720

LAST YR OIL PROD: 918
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 344842 - WOLTERS -A- TG FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4742 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 697117 -

OPERATOR NAME....: RED TANK RESOURCES,
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 150,870
01 REAGAN COUNTY 1.000000 150,870
02 FM&LR 1.000000 150,870
30 REAGAN COUNTY ISD 1.000000 150,870
50 REAGAN COUNTY HOSP D 1.000000 150,870
60 SANTA RITA UWD 1.000000 150,870
61 REAGAN CO WSD 1.000000 150,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,164 0 0 63.58 4.45 4.45 .00 55505
2 990 0 0 64.59 4.49 4.49 .00 47958
3 861 0 0 65.61 4.54 4.54 .00 42368
4 758 0 0 66.65 4.59 4.59 .00 37891
5 667 0 0 67.70 4.64 4.64 .00 33867
6 587 0 0 68.78 4.68 4.68 .00 30280
7 517 0 0 68.78 4.68 4.68 .00 26669
=====

00 REAGAN COUNTY APPRAI 1.000000 150,870 5,544 0 0 274,538
01 REAGAN COUNTY 1.000000 150,870
02 FM&LR 1.000000 150,870
30 REAGAN COUNTY ISD 1.000000 150,870
50 REAGAN COUNTY HOSP D 1.000000 150,870
60 SANTA RITA UWD 1.000000 150,870
61 REAGAN CO WSD 1.000000 150,870
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 55505 24150 31,355 29,367 17405
2 0 0 47958 24391 23,567 19,362 13308
3 0 0 42368 24635 17,733 12,779 10405
4 0 0 37891 24882 13,009 8,224 8234
5 0 0 33867 25130 8,737 4,844 6513
6 0 0 30280 25382 4,898 2,382 5153
7 0 0 26669 25382 1,287 549 4017
=====

\$/BBLRESV: 18.64 EQUIP VAL: 8,323
\$/BBLPROD: 0 WI OIL VAL: 77,507 RI OIL VAL: 65,035
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 150,870 WI TOTAL: 85,830 RI TOTAL: 65,040

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,200
LAST YR RI VAL: 46,430
LAST YR 8/8 VAL: 94,630

LAST YR OIL PROD: 1,350
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 344850 - WOLTERS T G -D- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 4744 - RRC DIST.: 07C FULL RI DECIMAL = .140625 DEPTH: 2500
OPERATOR#, AGENT#: 177301 -
OPERATOR NAME....: COPPERTOP

OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	108,190	1	656	0	63.58	4.45	4.45	.00	35843
01	REAGAN COUNTY	1.000000	108,190	2	596	0	64.59	4.49	4.49	.00	33082
02	FM&LR	1.000000	108,190	3	542	0	65.61	4.54	4.54	.00	30560
10	CITY OF BIG LAKE	1.000000	108,190	4	493	0	66.65	4.59	4.59	.00	28238
30	REAGAN COUNTY ISD	1.000000	108,190	5	448	0	67.70	4.64	4.64	.00	26065
50	REAGAN COUNTY HOSP D	1.000000	108,190	6	407	0	68.78	4.68	4.68	.00	24057
60	SANTA RITA UWD	1.000000	108,190	7	369	0	68.78	4.68	4.68	.00	21811
61	REAGAN CO WSD	1.000000	108,190	8	336	0	68.78	4.68	4.68	.00	19860
				9	306	0	68.78	4.68	4.68	.00	18087
				10	277	0	68.78	4.68	4.68	.00	16373
				11	252	0	68.78	4.68	4.68	.00	14895
				=====	=====	=====					=====
					4,682	0					268,871

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	35843	13125	22,718	21,277	5517
2	0	0	33082	13256	19,826	16,288	4506
3	0	0	30560	13388	17,172	12,375	3684
4	0	0	28238	13522	14,716	9,302	3013
5	0	0	26065	13658	12,407	6,880	2461
6	0	0	24057	13794	10,263	4,992	2010
7	0	0	21811	13795	8,016	3,420	1613
8	0	0	19860	13795	6,065	2,270	1300
9	0	0	18087	13795	4,292	1,409	1047
10	0	0	16373	13795	2,578	742	839
11	0	0	14895	13795	1,100	278	675
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			0	0	268871	149718	119153	79233	26665
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
12,500				8/8 VALUE:	108,190	WI TOTAL:	81,520	RI TOTAL:	26,670	
-----	-----	-----	-----							
		100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 9.0 / 9.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,020
LAST YR RI VAL: 17,920
LAST YR 8/8 VAL: 58,940

LAST YR OIL PROD: 639
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 346950 - WOOTEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14051 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 677050 -
OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 254
LAST YR GAS PROD: 240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 346980 - WRIGHT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 12386 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.8 / 8.8
GAS: D B: .001 De/Dt: 8.8 / 8.8
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 88
LAST YR GAS PROD: 682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....:	346990 - WRIGHT 38	FULL WI DECIMAL =	.815937	#WELLS:	1
RRC#, WELL#.....:	2671 - RRC DIST.: 07C	FULL RI DECIMAL =	.184063	DEPTH:	8500

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	243	4,577	0	64.59	3.85	3.85	.00	12806
ALT JOB#:	UNIT.....:	3	218	4,256	0	65.61	3.89	3.89	.00	11670
ALT LSE#:	EOR.....:	4	196	3,958	0	66.65	3.93	3.93	.00	10659
ALT RRC#:	GRAPH.....:	5	175	3,680	0	67.70	3.97	3.97	.00	9667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,102	21,393	0	58,809
-----	-------------------	---------	-----------	-------	--------	---	--------

00	REAGAN COUNTY APPRAI	1.000000	47,350		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	47,350	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	47,350	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	47,350	1	15301	0	29308	19950	9,358	8,764	6220
50	REAGAN COUNTY HOSP D	1.000000	47,350	2	14378	0	27184	20149	7,035	5,779	5105
60	SANTA RITA UWD	1.000000	47,350	3	13509	0	25179	20351	4,828	3,480	4185
61	REAGAN CO WSD	1.000000	47,350	4	12692	0	23351	20555	2,796	1,767	3434
				5	11921	0	21588	20761	827	458	2809
					=====	=====	=====	=====	=====	=====	=====
					67801	0	126610	101766	24844	20248	21753

\$/BBLRESV:	10.46	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	9,405	RI OIL VAL:	10,104
RI PAYOUT:	.0	GAS VAL:	10,843	GAS VAL:	11,649
WI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 47,350 WI TOTAL: 25,600 RI TOTAL: 21,750

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.49
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8	D	B:	.001	De/Dt:	10.0 / 10.0
GAS:	14.0	D	B:	.001	De/Dt:	7.0 / 7.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

```

LAST YR  WI VAL:      6,510
LAST YR  RI VAL:      3,340
LAST YR 8/8 VAL:      9,850

```

LAST YR OIL PROD: 279
LAST YR GAS PROD: 5,246

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/02/2022 MNRLJHAR

LEASE#, NAME.....: 347200 - WRIGHT H J -A- FULL WI DECIMAL = .795500 #WELLS: 2
RRC#, WELL#.....: 11056 - RRC DIST.: 07C FULL RI DECIMAL = .204500 DEPTH: 8500

OPERATOR#, AGENT#: 383192 - 574
OPERATOR NAME....: HEXP OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	26138	0	41261	36750	4,511	4,225
00	REAGAN COUNTY APPRAI	1.000000	27,220		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	27,220		26138	0	41261	36750	4511	4225
02	FM&LR	1.000000	27,220							
30	REAGAN COUNTY ISD	1.000000	27,220		\$/BBLRESV: 6.51		EQUIP VAL:	13,012		
50	REAGAN COUNTY HOSP D	1.000000	27,220		\$/BBLPROD: 0		WI OIL VAL:	1,549	RI OIL VAL:	3,658
60	SANTA RITA UWD	1.000000	27,220		WI PAYOUT: .0		GAS VAL:	2,676	GAS VAL:	6,321
61	REAGAN CO WSD	1.000000	27,220		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	27,220	WI TOTAL:	17,240	RI TOTAL:	9,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 31.0 / 31.0
GAS: 24.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,410
LAST YR RI VAL: 25,500
LAST YR 8/8 VAL: 56,910

LAST YR OIL PROD: 1,056
LAST YR GAS PROD: 9,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 347400 - WRIGHT RUBY A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10381 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,600	1	18455	0	28425	20475	7,950	7,446	6172
01	REAGAN COUNTY	1.000000	26,600	2	14897	0	23451	20679	2,772	2,276	4505
02	FM&LR	1.000000	26,600								
30	REAGAN COUNTY ISD	1.000000	26,600		33352	0	51876	41154	10722	9722	10677
50	REAGAN COUNTY HOSP D	1.000000	26,600								
60	SANTA RITA UWD	1.000000	26,600								
61	REAGAN CO WSD	1.000000	26,600								
					\$/BBLRESV: 12.00		EQUIP VAL:		6,196		
					\$/BBLPROD: 0		WI OIL VAL:		3,472	RI OIL VAL:	3,813
					WI PAYOUT: .0		GAS VAL:		6,250	GAS VAL:	6,864
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	26,600	WI TOTAL:		15,920	RI TOTAL:	10,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 16.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 12,930

LAST YR OIL PROD: 136
LAST YR GAS PROD: 4,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 347850 - WRIGHT RUBY -1- FULL WI DECIMAL = .796875 #WELLS: 3
RRC#, WELL#.....: 4542 - RRC DIST.: 07C FULL RI DECIMAL = .203125 DEPTH: 8500

OPERATOR#, AGENT#: 172232 - 40
OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				126	946	0	63.58	1.47	1.47	.00	6384
=====				=====	=====	=====	=====	=====	=====	=====	=====
				126	946	0					6,384
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1108	0	7492	10500	-3,008	-2,818	1796	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,310								
01	REAGAN COUNTY	1.000000	8,310	1108	0	7492	10500	3008	2818	1796	
02	FM&LR	1.000000	8,310								
30	REAGAN COUNTY ISD	1.000000	8,310	\$/BBLRESV: 23.91		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	8,310	\$/BBLPROD: 0		WI OIL VAL:		2,401-		RI OIL VAL: 1,530	
60	SANTA RITA UWD	1.000000	8,310	WI PAYOUT: .0		GAS VAL:		417-		GAS VAL: 266	
61	REAGAN CO WSD	1.000000	8,310	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		8,310		WI TOTAL:		6,510	
								RI TOTAL:		1,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 3.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,570
LAST YR RI VAL: 2,510
LAST YR 8/8 VAL: 11,080

LAST YR OIL PROD: 181
LAST YR GAS PROD: 1,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 348280 - WRIGHT RUBY -46- FULL WI DECIMAL = .786312 #WELLS: 1
RRC#, WELL#.....: 4832 - RRC DIST.: 07C FULL RI DECIMAL = .213688 DEPTH: 8500

OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 13.7 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 63
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 350000 - YOUNG CHICO -A- FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 13498 - RRC DIST.: 07C FULL RI DECIMAL = .350000 DEPTH: 2450
OPERATOR#, AGENT#: 538815 -

OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	380	0	63.58	4.45	4.45	.00	15704
=====				=====	=====	=====	=====	=====	=====	=====	=====
				380	0	0					15,704
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	11025	4,679	4,382	7955	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	27,210	0	0	15704	11025	4679	4382	7955	
01	REAGAN COUNTY	1.000000	27,210	0	0	15704	11025	4679	4382	7955	
02	FM&LR	1.000000	27,210								
30	REAGAN COUNTY ISD	1.000000	27,210	\$/BBLRESV: 17.74		EQUIP VAL: 14,871					
50	REAGAN COUNTY HOSP D	1.000000	27,210	\$/BBLPROD: 0		WI OIL VAL: 4,382		RI OIL VAL: 7,955			
60	SANTA RITA UWD	1.000000	27,210	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	27,210	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				=====		=====		=====		=====	
				8/8 VALUE:		27,210		WI TOTAL: 19,250		RI TOTAL: 7,960	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 66.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 20,320

LAST YR OIL PROD: 458
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 350040 - YOUNG J W FULL WI DECIMAL = .816176 #WELLS: 22
RRC#, WELL#.....: 3735 - RRC DIST.: 07C FULL RI DECIMAL = .183824 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	0	0	64554	221550	-156,996	-147,041					
00	REAGAN COUNTY APPRAI	1.000000	84,320		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	84,320		0	0	64554	221550	156996	147041					
02	FM&LR	1.000000	84,320												
30	REAGAN COUNTY ISD	1.000000	84,320		\$/BBLRESV: 144.82		EQUIP VAL:		70,637						
50	REAGAN COUNTY HOSP D	1.000000	84,320		\$/BBLPROD: 0		WI OIL VAL:		147,041-		RI OIL VAL:		13,677		
60	SANTA RITA UWD	1.000000	84,320		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0		
61	REAGAN CO WSD	1.000000	84,320		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
								=====				=====			
				8/8 VALUE:		84,320		WI TOTAL:		70,640		RI TOTAL:		13,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

211,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .001 De/Dt: 19.0 / 19.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 76,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,640
LAST YR RI VAL: 8,600
LAST YR 8/8 VAL: 79,240

LAST YR OIL PROD: 1,274
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 350470 - YOUNG J W -A- FULL WI DECIMAL = .815853 #WELLS: 6
RRC#, WELL#.....: 4070 - RRC DIST.: 07C FULL RI DECIMAL = .184147 DEPTH: 2410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,075	0	63.58	4.45	4.45	.00	55762
				=====	=====	=====					=====
					1,075	0					55,762
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	55762	67729	-11,967	-11,208	11840
00	REAGAN COUNTY APPRAI	1.000000	34,150	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	34,150		0	0	55762	67729	11967	11208	11840
02	FM&LR	1.000000	34,150								
30	REAGAN COUNTY ISD	1.000000	34,150		\$/BBLRESV: 12.78		EQUIP VAL:	22,306			
50	REAGAN COUNTY HOSP D	1.000000	34,150		\$/BBLPROD: 0		WI OIL VAL:	11,208-	RI OIL VAL:	11,840	
60	SANTA RITA UWD	1.000000	34,150		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	34,150		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	34,150	WI TOTAL:	22,310	RI TOTAL:	11,840		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,504

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 46.0 / 16.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 6,070
LAST YR 8/8 VAL: 28,380

LAST YR OIL PROD: 1,174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 350900 - YOUNG WALTER ET AL FULL WI DECIMAL = .780312 #WELLS: 5
RRC#, WELL#.....: 4455 - RRC DIST.: 07C FULL RI DECIMAL = .219688 DEPTH: 2500

OPERATOR#, AGENT#: 538815 -
OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	241	0	63.58	4.45	4.45	.00	11957
				=====	=====	=====					=====
					241	0					11,957
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19425	-7,468	-6,994	3166	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	21,760								
01	REAGAN COUNTY	1.000000	21,760		0	0	19425	7468	6994	3166	
02	FM&LR	1.000000	21,760								
30	REAGAN COUNTY ISD	1.000000	21,760	\$/BBLRESV: 37.19		EQUIP VAL:		18,589			
50	REAGAN COUNTY HOSP D	1.000000	21,760	\$/BBLPROD: 0		WI OIL VAL:		6,994-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	21,760	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	21,760	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		21,760		WI TOTAL:		18,590	
										RI TOTAL:	
										3,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 29.0 / 29.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,870
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 24,680

LAST YR OIL PROD: 257
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....	351850 - ZULETTE -27-28-	FULL WI DECIMAL =	.737813	#WELLS:	1
RRC#, WELL#.....	11781 - RRC DIST... 07C	FULL RI DECIMAL =	.262187	DEPTH:	7850

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	299	1,061	0	14,026

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	3546	0	17572	39664	-22.092	-20.692	5874

00	REAGAN COUNTY APPRAI	1.000000	12.380	
----	----------------------	----------	--------	--

01	REAGAN COUNTY	1.000000	12.380	3546	0	17572	39664	22092	20692	5874
----	---------------	----------	--------	------	---	-------	-------	-------	-------	------

02	FM&LR	1.000000	12,380
----	-------	----------	--------

30	REAGAN COUNTY ISD	1.000000	12,380	\$/BBLRESV: 74.87	EQUIP VAL:	6,506
----	-------------------	----------	--------	-------------------	------------	-------

50	REAGAN COUNTY HOSP D	1.0000000	12,380		\$/BBLPROD:	0	WI OIL VAL:	16,516-	RI OIL VAL:	4,689
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60	SANTA RITA UWD	1.000000	12,380	WI PAYOUT:	.0	GAS VAL:	4,176-	GAS VAL:	1,185
----	----------------	----------	--------	------------	----	----------	--------	----------	-------

61	REAGAN CO WSD	1.000000	12,380	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.000 De/Dt: 41.0 / 15.0

GAS: 4.0 D B: 1.000 De/Dt: 45.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,510

LAST YR RI VAL: 1,610

LAST YR 8/8 VAL: 8,120

LAST YR OIL PROD: 279

LAST YR GAS PROD: 1,936

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 4/19/2022 MNRLJHAR				
LEASE#, NAME.....: 360003 - SUGG A				FULL WI DECIMAL = .750000				#WELLS: 136				
RRC#, WELL#.....: 16507 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500				
OPERATOR#, AGENT#: 486610 - 574												
OPERATOR NAME....: LAREDO PETROLEUM, IN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)												
				1	302,723	11,116,367	0	63.58	2.99	2.99	.00	14435346
ALT FRZ.: ALT G\$ RRC:				2	220,289	8,993,365	0	64.59	3.03	3.03	.00	10671350
ALT JOB#: UNIT.....:				3	170,527	7,425,525	0	65.61	3.05	3.05	.00	8391207
ALT LSE#: EOR.....:				4	137,603	6,234,799	0	66.65	3.09	3.09	.00	6878430
ALT RRC#: GRAPH.....:				5	114,407	5,309,223	0	67.70	3.12	3.12	.00	5809015
				6	97,289	4,575,514	0	68.78	3.15	3.15	.00	5018653
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	83,669	3,984,065	0	68.78	3.15	3.15	.00	4316065
---				8	71,955	3,500,333	0	68.78	3.15	3.15	.00	3711799
00 REAGAN COUNTY APPRAI 1.000000 121,090,900				9	61,881	3,099,659	0	68.78	3.15	3.15	.00	3192131
01 REAGAN COUNTY 1.000000 121,090,900				=====	=====	=====	=====					
02 FM&LR 1.000000 121,090,900				1,260,343	54,238,850	0	62,423,996					
30 REAGAN COUNTY ISD 1.000000 121,090,900												
50 REAGAN COUNTY HOSP D 1.000000 121,090,900				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
60 SANTA RITA UWD 1.000000 121,090,900				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
61 REAGAN CO WSD 1.000000 121,090,900												
				1	24928453	0	39363799	9305100	30,058,699	28,276,820	12398416	
				2	20437422	0	31108772	9398151	21,710,621	18,074,092	8748513	
				3	16985888	0	25377095	9492132	15,884,963	11,702,770	6372019	
				4	14449147	0	21327577	9587054	11,740,523	7,654,469	4781429	
				5	12423582	0	18232597	9682924	8,549,673	4,932,819	3649618	
				6	10809652	0	15828305	9779754	6,048,551	3,088,329	2828887	
				7	9412354	0	13728419	9779754	3,948,665	1,784,205	2190690	
				8	8269537	0	11981336	9779754	2,201,582	880,325	1707061	
				9	7322944	0	10515075	9779754	735,321	260,201	1337623	
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	
				125038979	0	187462975	86584377	100878598	76654030	44014256		
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28												
YRS FLAT: FMVF: 8/8 RES:												
				\$/BBLRESV: 27.00				EQUIP VAL: 422,735				
				\$/BBLPROD: 0				WI OIL VAL: 25,525,255				RI OIL VAL: 14,656,439
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.53				WI PAYOUT: 3.8				GAS VAL: 51,128,698				GAS VAL: 29,357,773
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53				RI PAYOUT: 4.8				PRD VAL: 0				PRD VAL: 0
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5				=====								=====
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8/8 VALUE: 121,090,900				WI TOTAL: 77,076,690				RI TOTAL: 44,014,210
PRD WELLHEAD PRICE: ADDL GAS PRICES? N												

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,862,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 994.0 D B: .750 De/Dt: 30.0 / 14.0
GAS: 34,051.0 D B: .500 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 96 EQ SCH#: 51 VAL: 672,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,518,250
LAST YR RI VAL: 27,558,950
LAST YR 8/8 VAL: 67,077,200

LAST YR OIL PROD: 318,465
LAST YR GAS PROD: 9,905,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360004 - SUGG B FULL WI DECIMAL = .750000 #WELLS: 109
RRC#, WELL#.....: 16734 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,986	1,325,629	0	68.78	3.67	3.67	.00	1959508
---	-----	-----	-----	8	32,668	1,166,554	0	68.78	3.67	3.67	.00	1685179
00	REAGAN COUNTY APPRAI	1.000000	49,366,020	9	28,094	1,026,568	0	68.78	3.67	3.67	.00	1449229
01	REAGAN COUNTY	1.000000	49,366,020									
02	FM&LR	1.000000	49,366,020		623,087	18,138,519	0					30,796,898

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	10381071	0	18283906	6258525	12,025,381	11,312,516	5758882
2	7913661	0	13359325	5056888	8,302,437	6,911,779	3756954
3	6395889	0	10496202	4341338	6,154,864	4,534,411	2635526
4	5397348	0	8660682	3946277	4,714,405	3,073,651	1941638
5	4670044	0	7367720	3985739	3,381,981	1,951,267	1474797
6	4146358	0	6439518	4025597	2,413,921	1,232,524	1150892
7	3648794	0	5608302	4025597	1,582,705	715,146	894935
8	3210940	0	4896119	4025597	870,522	348,087	697583
9	2825628	0	4274857	4025597	249,260	88,203	543804
	=====	=====	=====	=====	=====	=====	=====
	48589733	0	79386631	39691155	39695476	30167584	18855011

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,960,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 570.0 D B: .750 De/Dt: 36.0 / 14.0
GAS: 12,938.0 D B: 1.000 De/Dt: 28.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 78 EQ SCH#: 51 VAL: 546,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,017,590
LAST YR RI VAL: 14,570,260
LAST YR 8/8 VAL: 36,587,850

LAST YR OIL PROD: 204,746
LAST YR GAS PROD: 4,621,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360005 - MALONE -D- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16610 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360009 - ROCKER B -Z10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16395 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3231	0	23020	18244	4,776	4,473	7218		
00	REAGAN COUNTY APPRAI	1.000000	18,200		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	18,200		3231	0	23020	18244	4776	4473	7218		
02	FM&LR	1.000000	18,200										
30	REAGAN COUNTY ISD	1.000000	18,200		\$/BBLRESV: 12.35		EQUIP VAL:		6,506				
50	REAGAN COUNTY HOSP D	1.000000	18,200		\$/BBLPROD: 0		WI OIL VAL:		3,845		RI OIL VAL:	6,205	
60	SANTA RITA UWD	1.000000	18,200		WI PAYOUT: .0		GAS VAL:		628		GAS VAL:	1,013	
61	REAGAN CO WSD	1.000000	18,200		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0	
						=====				=====			
				8/8 VALUE:		18,200	WI TOTAL:		10,980		RI TOTAL:	7,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,376

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 21.0 / 12.0
GAS: 3.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 3,790
LAST YR 8/8 VAL: 9,990

LAST YR OIL PROD: 412
LAST YR GAS PROD: 1,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360010 - ROCKER B -Z11-12- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16396 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	15182	0	27675	47250	-19,575	-18,334	8678	
00	REAGAN COUNTY APPRAI	1.000000	21,690		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	21,690		15182	0	27675	47250	19575	18334	8678	
02	FM&LR	1.000000	21,690									
30	REAGAN COUNTY ISD	1.000000	21,690		\$/BBLRESV: 42.12		EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	21,690		\$/BBLPROD: 0		WI OIL VAL:	8,276-	RI OIL VAL:	3,917		
60	SANTA RITA UWD	1.000000	21,690		WI PAYOUT: .0		GAS VAL:	10,058-	GAS VAL:	4,761		
61	REAGAN CO WSD	1.000000	21,690		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
				8/8 VALUE:	21,690	WI TOTAL:	13,010	RI TOTAL:	8,680			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 15.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,360
LAST YR 8/8 VAL: 17,370

LAST YR OIL PROD: 294
LAST YR GAS PROD: 5,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360011 - ROCKER B -Z16- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16397 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3026	0	11800	20790	-8,990	-8,420
00	REAGAN COUNTY APPRAI	1.000000	10,210	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,210		3026	0	11800	20790	8990	8420
02	FM&LR	1.000000	10,210							
30	REAGAN COUNTY ISD	1.000000	10,210	\$/BBLRESV: 45.37		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	10,210	\$/BBLPROD: 0		WI OIL VAL:		6,261-		RI OIL VAL: 2,752
60	SANTA RITA UWD	1.000000	10,210	WI PAYOUT: .0		GAS VAL:		2,159-		GAS VAL: 949
61	REAGAN CO WSD	1.000000	10,210	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====		=====		=====
				8/8 VALUE:		10,210		WI TOTAL:		6,510
								RI TOTAL:		3,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 3,820
LAST YR 8/8 VAL: 10,020

LAST YR OIL PROD: 204
LAST YR GAS PROD: 1,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360015 - SCOTT -178- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 16548 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	27,270	1	554	1,560	0	63.58	4.18	4.18	.00	28619
01	REAGAN COUNTY	1.000000	27,270	2	510	1,137	0	64.59	4.23	4.23	.00	26764
02	FM&LR	1.000000	27,270		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	27,270		1,064	2,697	0					55,383
50	REAGAN COUNTY HOSP D	1.000000	27,270									
60	SANTA RITA UWD	1.000000	27,270									
61	REAGAN CO WSD	1.000000	27,270									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					5298	0	33917	27825	6,092	5,706	7364	
					3908	0	30672	28103	2,569	2,110	5893	
					=====	=====	=====	=====	=====	=====	=====	
					9206	0	64589	55928	8661	7816	13257	
					\$/BBLRESV: 7.75		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	6,702		RI OIL VAL:	11,367	
					WI PAYOUT: .0		GAS VAL:	1,114		GAS VAL:	1,890	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	27,270	WI TOTAL:	14,010		RI TOTAL:	13,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 5.0 D B: .001 De/Dt: 27.0 / 27.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,840
LAST YR RI VAL: 10,960
LAST YR 8/8 VAL: 21,800

LAST YR OIL PROD: 773
LAST YR GAS PROD: 965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18180 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10608

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18189 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10598

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 77456300
OIL FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				635	4,294	0	63.58	4.45	4.45	.00	30280
=====				=====	=====	=====	=====	=====	=====	=====	=====
				635	4,294	0					30,280
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14331	0	44611	35175	9,436	8,838	13989	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				14331	0	44611	35175	9436	8838	13989	
02				=====	=====	=====	=====	=====	=====	=====	=====
30				REAGAN COUNTY ISD	1.000000	32,450	\$/BBLRESV: 12.60	EQUIP VAL:	9,620		
50				REAGAN COUNTY HOSP D	1.000000	32,450	\$/BBLPROD: 0	WI OIL VAL:	5,999	RI OIL VAL:	9,495
60				SANTA RITA UWD	1.000000	32,450	WI PAYOUT: .0	GAS VAL:	2,839	GAS VAL:	4,494
61				REAGAN CO WSD	1.000000	32,450	RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
				8/8 VALUE:	32,450	WI TOTAL:	18,460	RI TOTAL:	13,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 697
LAST YR GAS PROD: 5,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360021 - HUGHES "168" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16450 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,640
LAST YR RI VAL: 3,490
LAST YR 8/8 VAL: 10,130

LAST YR OIL PROD:
LAST YR GAS PROD: 469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....:	360022 - HUGHES "195"	FULL WI DECIMAL =	.800000	#WELLS:	5
RRC#, WELL#.....:	16508 - RRC DIST.: 07C	FULL RI DECIMAL =	.200000	DEPTH:	8500

OPERATOR#, AGENCY#:	665748 - 40											
OPERATOR NAME....	PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL		
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE		
OIL FIELD NAME....	SPRABERRY (TREND AREA)	--	-----	-----	----	----	-----	-----				

ALT FRZ.:	ALT G\$ RRC:	2	3,171	822	0	64.59	3.88	3.88	.00	163852
ALT JOB#:	UNIT.....:	3	2,589	703	0	65.61	3.91	3.91	.00	135891
ALT LSE#:	EOR.....:	4	2,189	614	0	66.65	3.96	3.96	.00	116717
ALT RRC#:	GRAPH.....:	5	1,895	540	0	67.70	4.00	4.00	.00	102633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,931	3,663	0	726,974
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00	REAGAN COUNTY APPRAI	1.000000	380,680		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	380,680	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	380,680	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	380,680	1	3015	0	210896	91350	119,546	111,966	49598
50	REAGAN COUNTY HOSP D	1.000000	380,680	2	2551	0	166403	92263	74,140	60,911	34633
60	SANTA RITA UWD	1.000000	380,680	3	2199	0	138090	93186	44,904	32,360	25434
61	REAGAN CO WSD	1.000000	380,680	4	1945	0	118662	94118	24,544	15,516	19341
				5	1728	0	104361	95060	9,301	5,157	15053
					=====	=====	=====	=====	=====	=====	=====
					11438	0	738412	465977	272435	225910	144059

	\$/BBLRESV:	19.96	EQUIP VAL:	10,705		
	\$/BBLPROD:	0	WI OIL VAL:	222,411	RI OIL VAL:	141,828
	WI PAYOUT:	3.0	GAS VAL:	3,499	GAS VAL:	2,231
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	380.680	WI TOTAL:	236.620	RI TOTAL:	144.060
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.52
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.52
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.0 D	B: 1.000	De/Dt: 25.0 / 12.0
GAS:	3.0 D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	83,020
LAST YR	RI VAL:	80,800
LAST YR	8/8 VAL:	163,820

LAST YR OIL PROD: 4,437
LAST YR GAS PROD: 6,441

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360026 - UNIVERSITY -1-10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16742 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5
LAST YR GAS PROD: 26

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360027 - UNIVERSITY -1-13- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16691 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360028 - UNIVERSITY -1-21- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16744 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,092	26,313	0	63.58	4.00	4.00	.00	528922
ALT JOB#:	UNIT.....:	2	8,333	19,565	0	64.59	4.03	4.03	.00	403671
ALT LSE#:	EOR.....:	3	6,678	15,579	0	65.61	4.08	4.08	.00	328608
ALT RRC#:	GRAPH.....:	4	5,572	12,945	0	66.65	4.12	4.12	.00	278530
		5	4,780	11,074	0	67.70	4.17	4.17	.00	242705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	36,455	85,476	0	1,782,436
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00	REAGAN COUNTY APPRAI	1.000000	1,229,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,229,600	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,229,600	--						
30	REAGAN COUNTY ISD	1.000000	1,229,600	1	78939	0	607861	238875	368,986	345,589
50	REAGAN COUNTY HOSP D	1.000000	1,229,600	2	59135	0	462806	241263	221,543	182,012
60	SANTA RITA UWD	1.000000	1,229,600	3	47672	0	376280	243676	132,604	95,563
61	REAGAN CO WSD	1.000000	1,229,600	4	40000	0	318530	246113	72,417	45,779
				5	34634	0	277339	248575	28,764	15,950

260380	0	2042816	1218502	824314	684893	534004
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\$/BBLRESV:	21.86	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	597,595
WI PAYOUT:	2.8	GAS VAL:	87,297
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,229,600	WI TOTAL:	695,600	RI TOTAL:	534,000
------------	-----------	-----------	---------	-----------	---------

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 86.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240,460
LAST YR RI VAL: 819,570
LAST YR 8/8 VAL: 2,060,030

LAST YR OIL PROD: 14,799
LAST YR GAS PROD: 54,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360031 - UNIVERSITY -2-10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16593 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360032 - UNIVERSITY -2-10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16565 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 173,050
01 REAGAN COUNTY 1.000000 173,050
02 FM&LR 1.000000 173,050
30 REAGAN COUNTY ISD 1.000000 173,050
50 REAGAN COUNTY HOSP D 1.000000 173,050
60 SANTA RITA UWD 1.000000 173,050
61 REAGAN CO WSD 1.000000 173,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,474 3,578 0 63.58 2.96 2.96 .00 70288
2 1,107 2,922 0 64.59 2.99 2.99 .00 53626
3 885 2,470 0 65.61 3.02 3.02 .00 43549
4 738 2,124 0 66.65 3.05 3.05 .00 36891
5 632 1,827 0 67.70 3.09 3.09 .00 32090
6 544 1,571 0 68.78 3.12 3.12 .00 28062
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 7943 0 78231 29925 48,306 45,243 24531
2 6553 0 60179 30224 29,955 24,610 16699
3 5595 0 49144 30526 18,618 13,417 12068
4 4859 0 41750 30831 10,919 6,903 9073
5 4234 0 36324 31139 5,185 2,876 6986
6 3676 0 31738 31450 288 140 5401
=====

32860 0 297366 184095 113271 93189 74758
\$/BBLRESV: 20.54 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 82,891 RI OIL VAL: 66,497
WI PAYOUT: 3.1 GAS VAL: 10,298 GAS VAL: 8,261
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 173,050 WI TOTAL: 98,290 RI TOTAL: 74,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 11.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,500
LAST YR 8/8 VAL: 14,010

LAST YR OIL PROD: 1,576
LAST YR GAS PROD: 4,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360033 - UNIVERSITY -2-20- FULL WI DECIMAL = .750000 #WELLS: 47
RRC#, WELL#.....: 16589 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 64,621,700
01 REAGAN COUNTY 1.000000 64,621,700
02 FM&LR 1.000000 64,621,700

30 REAGAN COUNTY ISD 1.000000 64,621,700
50 REAGAN COUNTY HOSP D 1.000000 64,621,700
60 SANTA RITA UWD 1.000000 64,621,700
61 REAGAN CO WSD 1.000000 64,621,700

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 5457470 0 22425987 7321650 15,104,337 14,146,571 7032191
2 4550533 0 18635190 7394866 11,240,324 9,234,713 5171266
3 3913589 0 16010023 7468815 8,541,208 6,155,392 3931635
4 3441546 0 14009403 7543504 6,465,899 4,087,547 3044570
5 3065495 0 12297050 7618939 4,678,111 2,594,153 2364969
6 2723636 0 10789415 7695128 3,094,287 1,505,154 1836323
7 2396800 0 9333383 7695128 1,638,255 699,043 1405763
8 2109183 0 8074627 7695128 379,499 142,042 1076240
=====

27658252 0 111575078 60433158 51141920 38564615 25862957

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,973,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,092.3 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 5,576.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 42 EQ SCH#: 51 VAL: 294,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,810,270
LAST YR RI VAL: 14,874,290
LAST YR 8/8 VAL: 32,684,560

LAST YR OIL PROD: 436,045
LAST YR GAS PROD: 2,042,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360035 - UNIVERSITY -2-33A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16677 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6581	0	81494	73500	7,994	7,487	25555
00	REAGAN COUNTY APPRAI	1.000000	39,550		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	39,550		6581	0	81494	73500	7994	7487	25555
02	FM&LR	1.000000	39,550								
30	REAGAN COUNTY ISD	1.000000	39,550		\$/BBLRESV:	5.84	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	39,550		\$/BBLPROD:	0	WI OIL VAL:	6,882	RI OIL VAL:	23,491	
60	SANTA RITA UWD	1.000000	39,550		WI PAYOUT:	.0	GAS VAL:	605	GAS VAL:	2,064	
61	REAGAN CO WSD	1.000000	39,550		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	39,550	WI TOTAL:	13,990	RI TOTAL:	25,560		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .800 De/Dt: 33.0 / 14.0
GAS: 9.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,310
LAST YR RI VAL: 166,030
LAST YR 8/8 VAL: 310,340

LAST YR OIL PROD: 3,164
LAST YR GAS PROD: 6,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360036 - UNIVERSITY -10-3- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16648 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,206	14,420	0	68.78	4.06	4.06	.00	474892
---	-----	-----	-----	8	8,285	12,401	0	68.78	4.06	4.06	.00	427382
00	REAGAN COUNTY APPRAI	1.000000	3,673,800	9	7,457	10,665	0	68.78	4.06	4.06	.00	384669
01	REAGAN COUNTY	1.000000	3,673,800	10	6,711	9,172	0	68.78	4.06	4.06	.00	346187
02	FM&LR	1.000000	3,673,800	11	6,040	7,888	0	68.78	4.06	4.06	.00	311573
30	REAGAN COUNTY ISD	1.000000	3,673,800	12	5,436	6,784	0	68.78	4.06	4.06	.00	280416
50	REAGAN COUNTY HOSP D	1.000000	3,673,800		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,673,800		124,385	216,867	0					6,236,784
61	REAGAN CO WSD	1.000000	3,673,800									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	112422	0	942475	667,375	625,056	295535
				2	91854	0	847073	569,222	467,656	235063
				3	77903	0	768333	487,704	351,473	188682
				4	67676	0	698918	415,482	262,655	151892
				5	58933	0	635991	349,721	193,931	122314
				6	51059	0	578722	289,590	140,865	98497
				7	43909	0	518801	229,668	97,999	78139
				8	37761	0	465143	176,010	65,879	61997
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	32475	0	417144	128,011	42,030	49204
YRS FLAT:	FMVF:	8/8 RES:		10	27929	0	374116	84,983	24,476	39051
				11	24019	0	335592	46,459	11,738	31001
				12	20657	0	301073	11,940	2,646	24612
				=====	=====	=====	=====	=====	=====	=====
					646597	0	6883381	3427216	2286404	1375987
					\$/BBLRESV: 22.21		EQUIP VAL: 11,412			
					\$/BBLPROD: 0		WI OIL VAL: 2,071,628		RI OIL VAL: 1,246,732	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL: 214,773		GAS VAL: 129,253	
-----	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0	
262,000							=====		=====	
-----	-----	-----	-----		8/8 VALUE: 3,673,800		WI TOTAL: 2,297,810		RI TOTAL: 1,375,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,511,130
LAST YR RI VAL: 993,420
LAST YR 8/8 VAL: 2,504,550

LAST YR OIL PROD: 18,007
LAST YR GAS PROD: 44,842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360041 - UNIVERSITY -24- FULL WI DECIMAL = .784000 #WELLS: 1
RRC#, WELL#.....: 16574 - RRC DIST.: 07C FULL RI DECIMAL = .216000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,010	1	835	0	6866	6090	776	727	1779
01	REAGAN COUNTY	1.000000	9,010		835	0	6866	6090	776	727	1779
02	FM&LR	1.000000	9,010								
30	REAGAN COUNTY ISD	1.000000	9,010								
50	REAGAN COUNTY HOSP D	1.000000	9,010								
60	SANTA RITA UWD	1.000000	9,010								
61	REAGAN CO WSD	1.000000	9,010								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 53.0 / 53.0
GAS: 5.0 D B: .001 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 590
LAST YR 8/8 VAL: 7,100

LAST YR OIL PROD: 192
LAST YR GAS PROD: 1,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360042 - UNIVERSITY -58-19A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16761 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 22.4 / 10.0
GAS: D B: 1.000 De/Dt: 21.2 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,320
LAST YR RI VAL: 55,900
LAST YR 8/8 VAL: 96,220

LAST YR OIL PROD: 2,483
LAST YR GAS PROD: 2,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360046 - UNIVERSITY -58-32- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16481 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,642	8,760	0	68.78	4.27	4.27	.00	548968
---	-----	-----	-----	8	9,365	7,534	0	68.78	4.27	4.27	.00	483094
00	REAGAN COUNTY APPRAI	1.000000	4,270,240	9	8,241	6,479	0	68.78	4.27	4.27	.00	425112
01	REAGAN COUNTY	1.000000	4,270,240	10	7,252	5,572	0	68.78	4.27	4.27	.00	374094
02	FM&LR	1.000000	4,270,240		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,270,240		138,447	126,938	0					6,908,215
50	REAGAN COUNTY HOSP D	1.000000	4,270,240									
60	SANTA RITA UWD	1.000000	4,270,240		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,270,240	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78 \$/BBLRESV: 24.49 EQUIP VAL: 8,388
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78 \$/BBLPROD: 0 WI OIL VAL: 2,542,846 RI OIL VAL: 1,487,540
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 146,033 GAS VAL: 85,428
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,270,240 WI TOTAL: 2,697,270 RI TOTAL: 1,572,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
316,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.0 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 84.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,057,370
LAST YR RI VAL: 846,200
LAST YR 8/8 VAL: 1,903,570

LAST YR OIL PROD: 25,685
LAST YR GAS PROD: 35,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/24/2022 MNRLJHAR			
LEASE#, NAME.....: 360047 - WILDE W H				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 16662 - RRC DIST.: 07C				FULL RI DECIMAL = .125000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 360048 - HUGHES CHARLES -21- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 16502 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	59236	0	257272	217350	39,922	37,390	80674
00	REAGAN COUNTY APPRAI	1.000000	163,600		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	163,600		59236	0	257272	217350	39922	37390	80674
02	FM&LR	1.000000	163,600								
30	REAGAN COUNTY ISD	1.000000	163,600		\$/BBLRESV:	9.24	EQUIP VAL:		45,542		
50	REAGAN COUNTY HOSP D	1.000000	163,600		\$/BBLPROD:	0	WI OIL VAL:		28,781	RI OIL VAL:	62,099
60	SANTA RITA UWD	1.000000	163,600		WI PAYOUT:	.0	GAS VAL:		8,609	GAS VAL:	18,575
61	REAGAN CO WSD	1.000000	163,600		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:	163,600		WI TOTAL:		82,930	RI TOTAL:	80,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 53.9 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,120
LAST YR RI VAL: 133,100
LAST YR 8/8 VAL: 240,220

LAST YR OIL PROD: 4,537
LAST YR GAS PROD: 30,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360049 - HUNT FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 16551 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	125412	195825	-70,413	-65,948	39326
00	REAGAN COUNTY APPRAI	1.000000	143,430	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	143,430		0	0	125412	195825	70413	65948	39326
02	FM&LR	1.000000	143,430								
30	REAGAN COUNTY ISD	1.000000	143,430		\$/BBLRESV: 33.43		EQUIP VAL:	104,096			
50	REAGAN COUNTY HOSP D	1.000000	143,430		\$/BBLPROD: 0		WI OIL VAL:	65,948-	RI OIL VAL:	39,326	
60	SANTA RITA UWD	1.000000	143,430		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	143,430		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	143,430		WI TOTAL:	104,100		RI TOTAL:	39,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

186,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,750
LAST YR RI VAL: 87,980
LAST YR 8/8 VAL: 174,730

LAST YR OIL PROD: 3,227
LAST YR GAS PROD: 2,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360050 - PRIME KILE "A" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16639 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 88.18 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360053 - ROCKER B -64- B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16706 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .500 De/Dt: 7.3 / 7.3
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360055 - MUSTANG DRAW FULL WI DECIMAL = .750000 #WELLS: 80
RRC#, WELL#.....: 16520 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86783 EOR.....:
ALT RRC#: 16520 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .959000 29,327,520
01 REAGAN COUNTY .959000 29,327,520
02 FM&LR .959000 29,327,520
30 REAGAN COUNTY ISD .959000 29,327,520
50 REAGAN COUNTY HOSP D .959000 29,327,520
60 SANTA RITA UWD .959000 29,327,520
61 REAGAN CO WSD .959000 29,327,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 152,445 1,952,433 0 63.58 2.67 2.67 .00 7269340
2 127,142 1,645,153 0 64.59 2.70 2.70 .00 6159076
3 109,057 1,421,570 0 65.61 2.73 2.73 .00 5366422
4 95,482 1,250,982 0 66.65 2.76 2.76 .00 4772906
5 84,024 1,100,864 0 67.70 2.78 2.78 .00 4266319
6 73,941 968,760 0 68.78 2.82 2.82 .00 3814246
7 65,068 852,509 0 68.78 2.82 2.82 .00 3356533
8 57,260 750,208 0 68.78 2.82 2.82 .00 2953757
=====

*** PARAMETERS ***
\$/BBLRESV: 18.72 EQUIP VAL: 305,165
\$/BBLPROD: 0 WI OIL VAL: 10,735,069 RI OIL VAL: 8,932,300
WI PAYOUT: 3.9 GAS VAL: 5,790,626 GAS VAL: 4,818,190
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,984,500

1
25.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 5,880.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 66 EQ SCH#: 51 VAL: 462,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,884,920
LAST YR RI VAL: 11,668,220
LAST YR 8/8 VAL: 29,553,140

LAST YR OIL PROD: 168,840
LAST YR GAS PROD: 2,045,532

REMARKS1: 95.9% REAGAN, 4.1% IRION TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360056 - ROCKER B -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16637 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9988
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	121	0	63.58	4.45	4.45	.00	5770
				=====	=====	=====					=====
					121	0					5,770
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	81900	-76,130	-71,303	1809	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,320								
01	REAGAN COUNTY	1.000000	8,320		0	0	81900	76130	71303	1809	
02	FM&LR	1.000000	8,320								
30	REAGAN COUNTY ISD	1.000000	8,320	\$/BBLRESV: 785.71		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	8,320	\$/BBLPROD: 0		WI OIL VAL:		71,303-	RI OIL VAL:	1,809	
60	SANTA RITA UWD	1.000000	8,320	WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	8,320	RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
						=====				=====	
				8/8 VALUE:		8,320	WI TOTAL:		6,510	RI TOTAL:	1,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 22,290
LAST YR 8/8 VAL: 28,800

LAST YR OIL PROD: 1,709
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360057 - ROCKER B -14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16621 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10071
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	227	0	63.58	4.45	4.45	.00	10824
				=====	=====	=====					=====
					227	0					10,824
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10824	45675	-34,851	-32,641	3394
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,010		0	0	10824	45675	34851	32641	3394
01	REAGAN COUNTY	1.000000	13,010		0	0	10824	45675			
02	FM&LR	1.000000	13,010								
30	REAGAN COUNTY ISD	1.000000	13,010	\$/BBLRESV: 191.72		EQUIP VAL:		9,620			
50	REAGAN COUNTY HOSP D	1.000000	13,010	\$/BBLPROD: 0		WI OIL VAL:		32,641-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	13,010	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	13,010	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		13,010		WI TOTAL:		9,620	
								RI TOTAL:		3,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

100.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160
LAST YR RI VAL: 19,870
LAST YR 8/8 VAL: 29,030

LAST YR OIL PROD: 1,150
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360058 - ROCKER B -22- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17104 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9810

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 43.0 / 43.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 13,140

LAST YR OIL PROD: 563
LAST YR GAS PROD: 3,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360059 - ROCKER B MALLOW -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16759 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	255	0	63.58	4.45	4.45	.00	12160
				=====	=====	=====					=====
					255	0					12,160
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	27825	-15,665	-14,672	3813	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,320		0	0	27825	15665	14672	3813	
01	REAGAN COUNTY	1.000000	10,320		0	0					
02	FM&LR	1.000000	10,320								
30	REAGAN COUNTY ISD	1.000000	10,320	\$/BBLRESV: 76.72		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	10,320	\$/BBLPROD: 0		WI OIL VAL:		14,672-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	10,320	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	10,320	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,320		WI TOTAL:		6,510	
								RI TOTAL:		3,810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 11,600

LAST YR OIL PROD: 436
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360064 - PRIME KILE "B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16649 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8632

OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 88.06 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360065 - PRIME KILE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 16650 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8625

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 53.0 / 53.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 2,610
LAST YR 8/8 VAL: 15,620

LAST YR OIL PROD: 158
LAST YR GAS PROD: 435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360067 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 70
RRC#, WELL#.....: 16791 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8472
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	47,523,190	1	101,389	3,610,590	0	63.58	3.57	3.57	.00	4834734
01	REAGAN COUNTY	1.000000	47,523,190	2	72,992	3,136,728	0	64.59	3.61	3.61	.00	3535915
02	FM&LR	1.000000	47,523,190	3	57,067	2,772,943	0	65.61	3.65	3.65	.00	2808124
30	REAGAN COUNTY ISD	1.000000	47,523,190	4	46,860	2,484,835	0	66.65	3.68	3.68	.00	2342414
50	REAGAN COUNTY HOSP D	1.000000	47,523,190	5	39,758	2,250,999	0	67.70	3.72	3.72	.00	2018712
60	SANTA RITA UWD	1.000000	47,523,190	6	34,192	2,057,413	0	68.78	3.76	3.76	.00	1763794
61	REAGAN CO WSD	1.000000	47,523,190	7	29,405	1,892,820	0	68.78	3.76	3.76	.00	1516857
				8	25,288	1,741,394	0	68.78	3.76	3.76	.00	1304481
				9	21,748	1,602,082	0	68.78	3.76	3.76	.00	1121871
				10	18,703	1,473,915	0	68.78	3.76	3.76	.00	964794
					=====	=====	=====					=====
					447,402	23,023,719	0					22,211,696
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	9667355	0	14502089	4494525	10,007,564	9,414,315	4567723	
				2	8492691	0	12028606	4539470	7,489,136	6,234,705	3382725	
				3	7590931	0	10399055	4584864	5,814,191	4,283,431	2611133	
				4	6858145	0	9200559	4630713	4,569,846	2,979,402	2062673	
				5	6280287	0	8298999	4677021	3,621,978	2,089,737	1661211	
				6	5801905	0	7565699	4723791	2,841,908	1,451,050	1352167	
				7	5337752	0	6854609	4723791	2,130,818	962,810	1093813	
				8	4910731	0	6215212	4723791	1,491,421	596,359	885522	
				9	4517871	0	5639742	4723791	915,951	324,119	717431	
				10	4156440	0	5121234	4723791	397,443	124,459	581669	
					=====	=====	=====	=====	=====	=====	=====	=====
					63614108	0	85825804	46545548	39280256	28460387	18916067	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.21 \$/BBLRESV: 21.95 EQUIP VAL: 146,784
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21 \$/BBLPROD: 0 WI OIL VAL: 7,365,520 RI OIL VAL: 4,895,459
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 21,094,839 GAS VAL: 14,020,589
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 47,523,190 WI TOTAL: 28,607,140 RI TOTAL: 18,916,050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,280,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 339.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 10,677.0 D B: 1.000 De/Dt: 14.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 35 EQ SCH#: 51 VAL: 245,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,555,550
LAST YR RI VAL: 6,602,440
LAST YR 8/8 VAL: 13,157,990

LAST YR OIL PROD: 135,757
LAST YR GAS PROD: 3,692,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360068 - SRH "B" FULL WI DECIMAL = .750000 #WELLS: 37
RRC#, WELL#.....: 16807 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7716
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	995,890	1	14,141	220,223	0	63.58	3.46	3.46	.00	674314
01	REAGAN COUNTY	1.000000	995,890	2	11,317	179,936	0	64.59	3.49	3.49	.00	548224
02	FM&LR	1.000000	995,890		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	995,890		25,458	400,159	0					1,222,538
50	REAGAN COUNTY HOSP D	1.000000	995,890									
60	SANTA RITA UWD	1.000000	995,890									
61	REAGAN CO WSD	1.000000	995,890									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					571479	0	1245793	1039500	206,293	193,212	390648	
					470982	0	1019206	944905	74,301	61,043	282830	
					=====	=====	=====	=====	=====	=====	=====	=====
					1042461	0	2264999	1984405	280594	254255	673478	
					\$/BBLRESV: 7.19		EQUIP VAL: 68,158					
					\$/BBLPROD: 0		WI OIL VAL: 137,235		RI OIL VAL: 363,511			
					WI PAYOUT: .0		GAS VAL: 117,020		GAS VAL: 309,966			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 995,890		WI TOTAL: 322,410		RI TOTAL: 673,480			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 22.0 / 12.0
GAS: 676.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,480
LAST YR RI VAL: 247,700
LAST YR 8/8 VAL: 376,180

LAST YR OIL PROD: 14,914
LAST YR GAS PROD: 245,902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360070 - JEFFS FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 16829 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 10270
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	214,750	1	2,271	27,389	0	63.58	6.38	6.38	.00	117317
01	REAGAN COUNTY	1.000000	214,750	2	1,670	23,315	0	64.59	6.45	6.45	.00	87641
02	FM&LR	1.000000	214,750		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	214,750		3,941	50,704	0					204,958
50	REAGAN COUNTY HOSP D	1.000000	214,750									
60	SANTA RITA UWD	1.000000	214,750									
61	REAGAN CO WSD	1.000000	214,750									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					141978	0	259295	183750	75,545	70,754	56290	
					122185	0	209826	185587	24,239	19,913	40311	
					=====	=====	=====	=====	=====	=====	=====	
					264163	0	469121	369337	99784	90667	96601	
					\$/BBLRESV: 12.37			EQUIP VAL: 27,485				
					\$/BBLPROD: 0			WI OIL VAL: 39,612		RI OIL VAL: 42,205		
					WI PAYOUT: .0			GAS VAL: 51,055		GAS VAL: 54,396		
					RI PAYOUT: 1.8			PRD VAL: 0		PRD VAL: 0		
								=====		=====		
					8/8 VALUE: 214,750		WI TOTAL: 118,150			RI TOTAL: 96,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.52
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 82.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,050
LAST YR RI VAL: 39,610
LAST YR 8/8 VAL: 89,660

LAST YR OIL PROD: 2,861
LAST YR GAS PROD: 28,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360072 - SLEDGE HAMMER 34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16776 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9959
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME.....: MULLOY OPERATING, IN
OIL FIELD#.....: 42414150
OIL FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	83,890	1	110	12,682	0	63.58	4.69	4.69	.00	5245
01	REAGAN COUNTY	1.000000	83,890	2	74	9,941	0	64.59	4.74	4.74	.00	3585
02	FM&LR	1.000000	83,890	3	55	8,173	0	65.61	4.79	4.79	.00	2706
30	REAGAN COUNTY ISD	1.000000	83,890	4	44	6,942	0	66.65	4.84	4.84	.00	2199
50	REAGAN COUNTY HOSP D	1.000000	83,890									
60	SANTA RITA UWD	1.000000	83,890									
61	REAGAN CO WSD	1.000000	83,890									
					283	37,738	0					13,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	44609	0	49854	25725	24,129	22,599	15633
30	35340	0	38925	25982	12,943	10,633	10802
50	29362	0	32068	26241	5,827	4,199	7875
60	25199	0	27398	26504	894	565	5955
61							
	134510	0	148245	104452	43793	37996	40265

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 40.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 247
LAST YR GAS PROD: 13,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360075 - UNIVERSITY -10-14- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16804 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8655
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,333,730
01 REAGAN COUNTY 1.000000 3,333,730
02 FM&LR 1.000000 3,333,730
30 REAGAN COUNTY ISD 1.000000 3,333,730
50 REAGAN COUNTY HOSP D 1.000000 3,333,730
60 SANTA RITA UWD 1.000000 3,333,730
61 REAGAN CO WSD 1.000000 3,333,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 17,434 61,802 0 63.58 4.10 4.10 .00 831340
2 14,839 52,611 0 64.59 4.15 4.15 .00 718838
3 12,919 45,800 0 65.61 4.19 4.19 .00 635712
4 11,369 40,304 0 66.65 4.24 4.24 .00 568308
5 10,005 35,468 0 67.70 4.28 4.28 .00 508004
6 8,804 31,212 0 68.78 4.32 4.32 .00 454154
7 7,748 27,467 0 68.78 4.32 4.32 .00 399681
8 6,818 24,171 0 68.78 4.32 4.32 .00 351707
9 6,000 21,270 0 68.78 4.32 4.32 .00 309510
===== 95,936 340,105 0 4,777,254
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 190041 0 1021381 326025 695,356 651,263 320278
2 163752 0 882590 329285 553,305 454,579 244919
3 143927 0 779639 332577 447,062 322,183 191459
4 128167 0 696475 335903 360,572 227,942 151360
5 113852 0 621856 339263 282,593 156,706 119596
6 101127 0 555281 342655 212,626 103,428 94507
7 88993 0 488674 342656 146,018 62,306 73603
8 78314 0 430021 342656 87,365 32,700 57316
9 68915 0 378425 342656 35,769 11,744 44637
===== 1077088 0 5854342 3033676 2820666 2022851 1297675

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 22.94 EQUIP VAL: 13,210
\$/BBLPROD: 0 WI OIL VAL: 1,650,683 RI OIL VAL: 1,058,926
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.84 WI PAYOUT: 3.9 GAS VAL: 372,166 GAS VAL: 238,748
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,333,730 WI TOTAL: 2,036,060 RI TOTAL: 1,297,670
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.2 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 185.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 792,450
LAST YR RI VAL: 707,920
LAST YR 8/8 VAL: 1,500,370

LAST YR OIL PROD: 19,207
LAST YR GAS PROD: 66,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360076 - UNIVERSITY -2-21- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 16806 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10214

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	860,240	1	8,709	13,970	0	63.58	4.84	4.84	.00	415289
01	REAGAN COUNTY	1.000000	860,240	2	6,000	10,609	0	64.59	4.88	4.88	.00	290655
02	FM&LR	1.000000	860,240	3	4,580	8,553	0	65.61	4.94	4.94	.00	225370
30	REAGAN COUNTY ISD	1.000000	860,240	4	3,705	7,167	0	66.65	4.99	4.99	.00	185204
50	REAGAN COUNTY HOSP D	1.000000	860,240									
60	SANTA RITA UWD	1.000000	860,240									
61	REAGAN CO WSD	1.000000	860,240									
					22,994	40,299	0					1,116,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	50711	0	466000	175875	290,125	271,729	146126
30	38829	0	329484	177633	151,851	124,756	91432
50	31689	0	257059	179410	77,649	55,959	63127
60	26822	0	212026	181204	30,822	19,485	46078
61							
	148051	0	1264569	714122	550447	471929	346763

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 45.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 654,400
LAST YR RI VAL: 489,170
LAST YR 8/8 VAL: 1,143,570

LAST YR OIL PROD: 10,318
LAST YR GAS PROD: 22,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360077 - HUNT 13 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16808 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8751

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	2139	0	25075	120750	-95,675	-89,609	7863				
00	REAGAN COUNTY APPRAI	1.000000	27,380		=====	=====	=====	=====	=====	=====	=====				
01	REAGAN COUNTY	1.000000	27,380		2139	0	25075	120750	95675	89609	7863				
02	FM&LR	1.000000	27,380												
30	REAGAN COUNTY ISD	1.000000	27,380		\$/BBLRESV: 227.21		EQUIP VAL:		19,518						
50	REAGAN COUNTY HOSP D	1.000000	27,380		\$/BBLPROD: 0		WI OIL VAL:		81,965-		RI OIL VAL:		7,192		
60	SANTA RITA UWD	1.000000	27,380		WI PAYOUT: .0		GAS VAL:		7,644-		GAS VAL:		671		
61	REAGAN CO WSD	1.000000	27,380		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
								=====				=====			
				8/8 VALUE:		27,380		WI TOTAL:		19,520		RI TOTAL:		7,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 53.0 / 53.0
GAS: 3.0 D B: .001 De/Dt: 70.0 / 70.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,050
LAST YR RI VAL: 38,790
LAST YR 8/8 VAL: 75,840

LAST YR OIL PROD: 1,815
LAST YR GAS PROD: 3,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360080 - BODINE A FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17043 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8504
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,813,870
01 REAGAN COUNTY 1.000000 2,813,870
02 FM&LR 1.000000 2,813,870
30 REAGAN COUNTY ISD 1.000000 2,813,870
50 REAGAN COUNTY HOSP D 1.000000 2,813,870
60 SANTA RITA UWD 1.000000 2,813,870
61 REAGAN CO WSD 1.000000 2,813,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 11,085 193,360 0 63.58 3.86 3.86 .00 528588
2 9,436 161,269 0 64.59 3.90 3.90 .00 457103
3 8,214 138,328 0 65.61 3.94 3.94 .00 404190
4 7,228 121,108 0 66.65 3.98 3.98 .00 361310
5 6,361 106,575 0 67.70 4.03 4.03 .00 322980
6 5,598 93,786 0 68.78 4.06 4.06 .00 288773
7 4,926 82,532 0 68.78 4.06 4.06 .00 254108

00 REAGAN COUNTY APPRAI 1.000000 2,813,870
01 REAGAN COUNTY 1.000000 2,813,870
02 FM&LR 1.000000 2,813,870
30 REAGAN COUNTY ISD 1.000000 2,813,870
50 REAGAN COUNTY HOSP D 1.000000 2,813,870
60 SANTA RITA UWD 1.000000 2,813,870
61 REAGAN CO WSD 1.000000 2,813,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 559777 0 1088365 458850 629,515 589,598 341282
2 471712 0 928815 463438 465,377 382,340 257746
3 408759 0 812949 468073 344,876 248,541 199638
4 361507 0 722817 472753 250,064 158,083 157085
5 322123 0 645103 477481 167,622 92,951 124067
6 285578 0 574351 482256 92,095 44,797 97753
7 251310 0 505418 482257 23,161 9,883 76124

2660766 0 5277818 3305108 1972710 1526193 1253695

\$/BBLRESV: 19.09 EQUIP VAL: 33,984
\$/BBLPROD: 0 WI OIL VAL: 756,775 RI OIL VAL: 621,655
WI PAYOUT: 3.5 GAS VAL: 769,416 GAS VAL: 632,039
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,813,870 WI TOTAL: 1,560,180 RI TOTAL: 1,253,690

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
437,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 586.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,780
LAST YR RI VAL: 291,260
LAST YR 8/8 VAL: 500,040

LAST YR OIL PROD: 11,083
LAST YR GAS PROD: 201,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360082 - HOLT C FULL WI DECIMAL = .753590 #WELLS: 7
RRC#, WELL#.....: 17006 - RRC DIST.: 07C FULL RI DECIMAL = .246410 DEPTH: 8044

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360083 - GRAHAM FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 17027 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 9000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,350,970
01 REAGAN COUNTY 1.000000 2,350,970
02 FM&LR 1.000000 2,350,970

30 REAGAN COUNTY ISD 1.000000 2,350,970
50 REAGAN COUNTY HOSP D 1.000000 2,350,970
60 SANTA RITA UWD 1.000000 2,350,970
61 REAGAN CO WSD 1.000000 2,350,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 222025 0 824258 290850 533,408 499,585 225115
2 186848 0 707644 293758 413,886 340,036 171033
3 162059 0 622638 296696 325,942 234,896 133173
4 143448 0 555180 299663 255,517 161,529 105085
5 127340 0 495347 302660 192,687 106,850 82973
6 113275 0 442270 305687 136,583 66,437 65560
7 99681 0 389178 305688 83,490 35,625 51054
8 87720 0 342462 305688 36,774 13,764 39755
=====

1142396 0 4378977 2400690 1978287 1458722 873748

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.06 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 1,078,168 RI OIL VAL: 645,803
WI PAYOUT: 3.8 GAS VAL: 380,553 GAS VAL: 227,944
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

277,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 196.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,017,850
LAST YR RI VAL: 720,670
LAST YR 8/8 VAL: 1,738,520

LAST YR OIL PROD: 12,320
LAST YR GAS PROD: 73,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360084 - SUGG C FULL WI DECIMAL = .750000 #WELLS: 50
RRC#, WELL#.....: 17026 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	26,718,520	1	106,854	2,393,525	63.58	2.04	2.04	.00	5095333
01	REAGAN COUNTY	1.000000	26,718,520	2	75,264	1,955,672	64.59	2.06	2.06	.00	3645976
02	FM&LR	1.000000	26,718,520	3	58,151	1,653,506	65.61	2.08	2.08	.00	2861465
30	REAGAN COUNTY ISD	1.000000	26,718,520	4	47,396	1,432,335	66.65	2.10	2.10	.00	2369208
50	REAGAN COUNTY HOSP D	1.000000	26,718,520	5	40,006	1,260,455	67.70	2.13	2.13	.00	2031305
60	SANTA RITA UWD	1.000000	26,718,520	6	34,405	1,109,200	68.78	2.14	2.14	.00	1774782
61	REAGAN CO WSD	1.000000	26,718,520	7	29,588	976,096	68.78	2.14	2.14	.00	1526297
				8	25,446	858,964	68.78	2.14	2.14	.00	1312632
				9	21,884	755,888	68.78	2.14	2.14	.00	1128886
				=====	=====	=====					=====
					438,994	12,395,641					21,745,884

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3662093	0	8757426	2208491	6,548,935	6,160,714	2758327
2	3021513	0	6667489	2007518	4,659,971	3,879,425	1875053
3	2579469	0	5440934	2027593	3,413,341	2,514,676	1366182
4	2255928	0	4625136	2047868	2,577,268	1,680,301	1036909
5	2013577	0	4044882	2068347	1,976,535	1,140,381	809665
6	1780266	0	3555048	2089031	1,466,017	748,533	635370
7	1566634	0	3092931	2089031	1,003,900	453,612	493549
8	1378637	0	2691269	2089031	602,238	240,811	383443
9	1213200	0	2342086	2089031	253,055	89,546	297936
	=====	=====	=====	=====	=====	=====	=====
	19471317	0	41217201	18715941	22501260	16907999	9656434

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.09 EQUIP VAL: 154,122
\$/BBLPROD: 0 WI OIL VAL: 8,920,525 RI OIL VAL: 5,094,657
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.40 WI PAYOUT: 3.9 GAS VAL: 7,987,457 GAS VAL: 4,561,767
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 26,718,520 WI TOTAL: 17,062,100 RI TOTAL: 9,656,420
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,474,500			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 363.0 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 7,347.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 35 EQ SCH#: 51 VAL: 245,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,877,280
LAST YR RI VAL: 6,422,500
LAST YR 8/8 VAL: 16,299,780

LAST YR OIL PROD: 139,077
LAST YR GAS PROD: 2,462,898

REMARKS1: ADDED PRODUCTION FROM WELL
REMARKS2: 1651SN
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360085 - SUGG D FULL WI DECIMAL = .750000 #WELLS: 39
RRC#, WELL#.....: 16843 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8274
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 40,292,690

01 REAGAN COUNTY 1.000000 40,292,690

02 FM&LR 1.000000 40,292,690

30 REAGAN COUNTY ISD 1.000000 40,292,690

50 REAGAN COUNTY HOSP D 1.000000 40,292,690

60 SANTA RITA UWD 1.000000 40,292,690

61 REAGAN CO WSD 1.000000 40,292,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,584,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 644.0 D B: 1.000 De/Dt: 45.0 / 14.0
GAS: 16,196.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 28 EQ SCH#: 51 VAL: 196,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,298,220
LAST YR RI VAL: 13,659,070
LAST YR 8/8 VAL: 37,957,290

LAST YR OIL PROD: 280,569
LAST YR GAS PROD: 5,846,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360087 - RICKER 25 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16895 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8410

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....	360088 - RICKER 25A	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....	16950 - RRC DIST... 07C	FULL RI DECIMAL =	.125000	DEPTH:	8515

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,770	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	7,850	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	7.850	9962	0	9962	31500	21538	20172	1339

30	REAGAN COUNTY ISD	1.000000	7,850	\$/BBLRESV: .00	EQUIP VAL: 6,506
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60	SANTA RITA UWD	1.000000	7,850	WI PAYOUT:	.0	GAS VAL:	20,172-	GAS VAL:	1,339
61	REAGAN CO WSD	1.000000	7,850	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,850	WI TOTAL:	6,510	RI TOTAL:	1,340
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.85
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.85
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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30,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	9.0 D	B: 1.000	De/Dt:	28.0 / 14.0
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

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LAST YR  WI VAL:      6,200
LAST YR  RI VAL:      1,560
LAST YR 8/8 VAL:      7,760

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LAST YR OIL PROD:
LAST YR GAS PROD: 3,936

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360089 - VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17025 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9098

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 27,330
01 REAGAN COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
02 FM&LR 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 27,330
61 REAGAN CO WSD 1.000000 27,330 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 10.0
GAS: D B: 1.000 De/Dt: 17.3 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360091 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 23
RRC#, WELL#.....: 16983 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	821,780	1	9,667	65,800	0	63.58	4.43	4.43	.00	460971
01	REAGAN COUNTY	1.000000	821,780	2	5,235	41,871	0	64.59	4.47	4.47	.00	253596
02	FM&LR	1.000000	821,780		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	821,780		14,902	107,671	0					714,567
50	REAGAN COUNTY HOSP D	1.000000	821,780									
60	SANTA RITA UWD	1.000000	821,780									
61	REAGAN CO WSD	1.000000	821,780									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					218621	0	679592	309225	370,367	348,411	214051	
					140373	0	393969	312317	81,652	67,975	110793	
					=====	=====	=====	=====	=====	=====	=====	=====
					358994	0	1073561	621542	452019	416386	324844	
					\$/BBLRESV: 24.80		EQUIP VAL:	80,550				
					\$/BBLPROD: 0		WI OIL VAL:	277,148		RI OIL VAL:	216,217	
					WI PAYOUT: .0		GAS VAL:	139,237		GAS VAL:	108,626	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	821,780	WI TOTAL:	496,940		RI TOTAL:	324,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

294,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.1 D B: 1.000 De/Dt: 56.0 / 17.0
GAS: 242.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 95,640

LAST YR OIL PROD: 13,304
LAST YR GAS PROD: 88,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....:	360091 - SRH "12"	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....:	18190 - RRC DIST.: 07C	FULL RI DECIMAL =	.250000	DEPTH:	10400

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 75298500

OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	28,830		24551	0	44865	39375	5,490	5,142	14069
01	REAGAN COUNTY	1.000000	28,830		24551	0	44865	39375	5490	5142	14069
02	FM&LR	1.000000	28,830								
30	REAGAN COUNTY ISD	1.000000	28,830		\$/BBLRESV:	7.29	EQUIP VAL:		9,620		
50	REAGAN COUNTY HOSP D	1.000000	28,830		\$/BBLPROD:	0	WI OIL VAL:		2,328	RI OIL VAL:	6,370
60	SANTA RITA UWD	1.000000	28,830		WI PAYOUT:	.0	GAS VAL:		2,814	GAS VAL:	7,699
61	REAGAN CO WSD	1.000000	28,830		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	28,830	WI TOTAL:		14,760	RI TOTAL:	14,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6	D	B:	.001	De/Dt:	47.0 / 47.0
GAS:	25.0	D	B:	1.000	De/Dt:	34.0 / 15.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	54,000
LAST YR	RI VAL:	51,360
LAST YR	8/8 VAL:	105,360

LAST YR OIL PROD: 1,358
LAST YR GAS PROD: 12,067

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360092 - SRH "13" FULL WI DECIMAL = .750000 #WELLS: 132
RRC#, WELL#.....: 16968 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9675
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 97,601,710
01 REAGAN COUNTY 1.000000 97,601,710
02 FM&LR 1.000000 97,601,710
30 REAGAN COUNTY ISD 1.000000 97,601,710
50 REAGAN COUNTY HOSP D 1.000000 97,601,710
60 SANTA RITA UWD 1.000000 97,601,710
61 REAGAN CO WSD 1.000000 97,601,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 258,155 6,559,745 0 63.58 3.91 3.91 .00 12310121
2 180,081 5,772,576 0 64.59 3.96 3.96 .00 8723574
3 131,481 5,079,867 0 65.61 3.99 3.99 .00 6469851
4 99,448 4,470,283 0 66.65 4.03 4.03 .00 4971157
5 77,366 3,933,849 0 67.70 4.08 4.08 .00 3928259
6 61,587 3,461,787 0 68.78 4.12 4.12 .00 3176965
7 49,974 3,046,373 0 68.78 4.12 4.12 .00 2577909
8 41,208 2,680,808 0 68.78 4.12 4.12 .00 2125715
9 34,455 2,359,111 0 68.78 4.12 4.12 .00 1777361
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,905,000

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 856.7 D B: .400 De/Dt: 32.0 / 15.0
GAS: 19,145.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 79 EQ SCH#: 51 VAL: 553,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,189,280
LAST YR RI VAL: 12,420,840
LAST YR 8/8 VAL: 29,610,120

LAST YR OIL PROD: 329,827
LAST YR GAS PROD: 6,987,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360094 - SRH SOUTH FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 16972 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9712
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,998	107,177	0	63.58	3.91	3.91	.00
ALT RRC#:	GRAPH.....:	2	8,894	87,571	0	64.59	3.96	3.96	.00
		3	7,465	74,041	0	65.61	3.99	3.99	.00
		=====	=====	=====					=====
			27,357	268,789	0				1,322,622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,178,460	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,178,460	1	314297	0	838737	509775	328,962	308,103
02	FM&LR	1.000000	1,178,460	2	260086	0	690934	514872	176,062	144,646
30	REAGAN COUNTY ISD	1.000000	1,178,460	3	221568	0	588902	520021	68,881	49,640
50	REAGAN COUNTY HOSP D	1.000000	1,178,460		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,178,460		795951	0	2118573	1544668	573905	502389
61	REAGAN CO WSD	1.000000	1,178,460							599358

\$/BBLRESV:	15.29	EQUIP VAL:	76,715		
\$/BBLPROD:	0	WI OIL VAL:	313,640	RI OIL VAL:	374,178
WI PAYOUT:	.0	GAS VAL:	188,748	GAS VAL:	225,179
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,178,460	WI TOTAL:	579,100	RI TOTAL:	599,360

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.61	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
485,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	34.0 D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	329.0 D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	13	EQ SCH#:	51	VAL:	91,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	30,980
LAST YR RI VAL:	141,010
LAST YR 8/8 VAL:	171,990

LAST YR OIL PROD:	10,493
LAST YR GAS PROD:	120,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	360096 - CHILDRESS 140	FULL WI DECIMAL =	.800000	#WELLS:	5
RRC#, WELL#.....	17024 - RRC DIST... 07C	FULL RI DECIMAL =	.200000	DEPTH:	9090

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	432	5,205	0	21,973

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	12659	0	34632	42000	-7.368	-6.901	8144

00	REAGAN COUNTY APPRAI	1.000000	14,650	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	14,650	12659	0	34632	42000	7368	6901	8144

01	RENTAL CHARGE	1.000000	11.050	11.050	0	51052	12000	7500	6501	01111
02	FM&LR	1.000000	14.650							

30	REAGAN COUNTY ISD	1.000000	14.650	\$/BBLRESV: 12.67	EQUIP VAL: 6.506
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50	REAGAN COUNTY HOSP D	1.000000	14,650	\$/BBLPROD:	0	WI OIL VAL:	4,378-	RI OIL VAL:	5,167
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60	SANTA RITA UWD	1.000000	14,650	WI PAYOUT:	.0	GAS VAL:	2,523-	GAS VAL:	2,977
----	----------------	----------	--------	------------	----	----------	--------	----------	-------

61	REAGAN CO WSD	1.000000	14,650	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

8/8 VALUE:	14,650	WI TOTAL:	6,510	RI TOTAL:	8,140
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.58
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: 1.000 De/Dt: 35.0 / 14.0

GAS: 16.0 D B: 1.000 De/Dt: 20.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200

LAST YR RI VAL: 13,090

LAST YR 8/8 VAL: 19,290

LAST YR OIL PROD: 721

LAST YR GAS PROD: 5,865

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360097 - HUGHES 182 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16911 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9005

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5373	0	17021	23625	-6,604	-6,185	4002			
00	REAGAN COUNTY APPRAI	1.000000	10,510		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	10,510		5373	0	17021	23625	6604	6185	4002			
02	FM&LR	1.000000	10,510											
30	REAGAN COUNTY ISD	1.000000	10,510		\$/BBLRESV: 23.11		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	10,510		\$/BBLPROD: 0		WI OIL VAL:	4,233-	RI OIL VAL:	2,739				
60	SANTA RITA UWD	1.000000	10,510		WI PAYOUT: .0		GAS VAL:	1,952-	GAS VAL:	1,263				
61	REAGAN CO WSD	1.000000	10,510		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	10,510	WI TOTAL:	6,510	RI TOTAL:	4,000					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 8.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 8,910

LAST YR OIL PROD: 224
LAST YR GAS PROD: 3,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360098 - HUGHES 193 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16910 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8695

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830			=====					=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360099 - UNIVERSITY -9-9- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16901 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8748

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360101 - UNIVERSITY -2-33- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16872 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10206

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,516	4,327	0	63.58	3.68	3.68	.00
ALT RRC#:	GRAPH.....:	2	1,186	3,198	0	64.59	3.72	3.72	.00
		3	975	2,478	0	65.61	3.76	3.76	.00
		=====	=====	=====					=====
			3,677	10,003	0				177,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	107,450	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	107,450	1	11943	0	84233	53025	31,208	29,230
02	FM&LR	1.000000	107,450	2	8922	0	66375	53555	12,820	10,532
30	REAGAN COUNTY ISD	1.000000	107,450	3	6988	0	54965	54090	875	630
50	REAGAN COUNTY HOSP D	1.000000	107,450		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	107,450		27853	0	205573	160670	44903	40392
61	REAGAN CO WSD	1.000000	107,450							58331
					\$/BBLRESV: 12.66		EQUIP VAL:	8,725		
					\$/BBLPROD: 0		WI OIL VAL:	34,919	RI OIL VAL:	50,428
					WI PAYOUT: .0		GAS VAL:	5,473	GAS VAL:	7,903
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	107,450	WI TOTAL:	49,120	RI TOTAL:	58,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 14.0 D B: .600 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160
LAST YR RI VAL: 24,630
LAST YR 8/8 VAL: 33,790

LAST YR OIL PROD: 1,176
LAST YR GAS PROD: 4,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360103 - UNIVERSITY -10-13 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 16900 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8650
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,071,630
01 REAGAN COUNTY 1.000000 8,071,630
02 FM&LR 1.000000 8,071,630
30 REAGAN COUNTY ISD 1.000000 8,071,630
50 REAGAN COUNTY HOSP D 1.000000 8,071,630
60 SANTA RITA UWD 1.000000 8,071,630
61 REAGAN CO WSD 1.000000 8,071,630

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 45,026 187,217 0 63.58 4.11 4.11 .00 2147065
2 35,662 154,551 0 64.59 4.16 4.16 .00 1727556
3 29,528 131,607 0 65.61 4.20 4.20 .00 1452999
4 25,201 114,605 0 66.65 4.24 4.24 .00 1259735
5 21,673 100,852 0 67.70 4.29 4.29 .00 1100447
6 18,639 88,750 0 68.78 4.33 4.33 .00 961493
7 16,030 78,100 0 68.78 4.33 4.33 .00 826908
8 13,786 68,728 0 68.78 4.33 4.33 .00 711151
9 11,856 60,481 0 68.78 4.33 4.33 .00 611592

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 577096 0 2724161 973560 1,750,601 1,639,595 854224
2 482199 0 2209755 835801 1,373,954 1,128,799 613207
3 414562 0 1867561 759743 1,107,818 798,371 458623
4 364444 0 1624179 767340 856,839 541,667 352972
5 324491 0 1424938 775013 649,925 360,403 274044
6 288216 0 1249709 782763 466,946 227,136 212696
7 253630 0 1080538 782763 297,775 127,061 162747
8 223194 0 934345 782763 151,582 56,736 124536
9 196412 0 808004 782763 25,241 8,288 95307

*** PARAMETERS ***
3124244 0 13923190 7242509 6680681 4888056 3148356
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,071,630 WI TOTAL: 4,923,280 RI TOTAL: 3,148,350

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,159,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 571.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,047,730
LAST YR RI VAL: 2,354,480
LAST YR 8/8 VAL: 5,402,210

LAST YR OIL PROD: 52,914
LAST YR GAS PROD: 194,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 360106 - HUGHES ALPINE WEST 22 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16819 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8550

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,713	13,376	0	63.58	5.10	5.10	.00
ALT RRC#:	GRAPH.....:	2	1,247	10,192	0	64.59	5.15	5.15	.00
		3	977	8,234	0	65.61	5.21	5.21	.00
		=====	=====	=====					=====
			3,937	31,802	0				190,168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	195,670	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	195,670	1	51163	0	132847	67725	65,122	60,993
02	FM&LR	1.000000	195,670	2	39367	0	99775	68402	31,373	25,775
30	REAGAN COUNTY ISD	1.000000	195,670	3	32174	0	80250	69086	11,164	8,046
50	REAGAN COUNTY HOSP D	1.000000	195,670		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	195,670		122704	0	312872	205213	107659	94814
61	REAGAN CO WSD	1.000000	195,670							89051

\$/BBLRESV:	19.52	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	57,629	RI OIL VAL:	54,126
WI PAYOUT:	2.9	GAS VAL:	37,185	GAS VAL:	34,924
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	195,670	WI TOTAL:	106,620	RI TOTAL:	89,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.7 D	B: 1.000	De/Dt: 31.0 / 14.0
GAS:	43.0 D	B: 1.000	De/Dt: 26.7 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 44,590
LAST YR RI VAL: 60,210
LAST YR 8/8 VAL: 104,800

LAST YR OIL PROD: 2,093
LAST YR GAS PROD: 15,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/29/2022 MNRLTCHA

LEASE#, NAME.....: 360107 - KIRBY FULL WI DECIMAL = .802500 #WELLS: 2
RRC#, WELL#.....: 17000 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 2620
OPERATOR#, AGENT#: 696876 -

OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,241	0	0	63.58	5.09	5.09	.00	63320
				2	1,053	0	0	64.59	5.15	5.15	.00	54581
				3	947	0	0	65.61	5.20	5.20	.00	49898
				4	852	0	0	66.65	5.25	5.25	.00	45620
				5	767	0	0	67.70	5.30	5.30	.00	41705
				6	690	0	0	68.78	5.36	5.36	.00	38133
				7	621	0	0	68.78	5.36	5.36	.00	34320
				8	559	0	0	68.78	5.36	5.36	.00	30888
00	REAGAN COUNTY APPRAI	.600000	166,720	9	503	0	0	68.78	5.36	5.36	.00	27799
01	REAGAN COUNTY	.600000	166,720	10	453	0	0	68.78	5.36	5.36	.00	25019
02	FM&LR	.600000	166,720	11	407	0	0	68.78	5.36	5.36	.00	22517
30	REAGAN COUNTY ISD	.600000	166,720	12	367	0	0	68.78	5.36	5.36	.00	20266
50	REAGAN COUNTY HOSP D	.600000	166,720	13	330	0	0	68.78	5.36	5.36	.00	18239
60	SANTA RITA UWD	.600000	166,720	14	297	0	0	68.78	5.36	5.36	.00	16415
61	REAGAN CO WSD	.600000	166,720	15	267	0	0	68.78	5.36	5.36	.00	14774
				16	240	0	0	68.78	5.36	5.36	.00	13296
				17	216	0	0	68.78	5.36	5.36	.00	11967
				18	195	0	0	68.78	5.36	5.36	.00	10770
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					10,005	0	0					539,527

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	0	0	63320	10080	53,240	49,864	14659
				2	0	0	54581	10180	44,401	36,478	11183
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	0	0	49898	10282	39,616	28,549	9047
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	45620	10385	35,235	22,274	7320
				5	0	0	41705	10489	31,216	17,310	5922
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.00			6	0	0	38133	10594	27,539	13,395	4792
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.00			7	0	0	34320	10595	23,725	10,123	3816
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5			8	0	0	30888	10595	20,293	7,595	3040
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	27799	10595	17,204	5,649	2421
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	25019	10595	14,424	4,154	1928
				11	0	0	22517	10595	11,922	3,012	1536
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	20266	10595	9,671	2,143	1223
-----	-----	-----	-----	13	0	0	18239	10595	7,644	1,486	974
9,600	3.8			14	0	0	16415	10595	5,820	992	776
-----	-----	-----	-----	15	0	0	14774	10595	4,179	625	618
	20.0 1			16	0	0	13296	10595	2,701	354	492
	10.0 99			17	0	0	11967	10595	1,372	158	392
				18	0	0	10770	10595	175	18	312
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	539527	189150	350377	204179	70451

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 25.43 EQUIP VAL: 3,244
GAS: M B: De/Dt: / \$/BBLPROD: 66,944 WI OIL VAL: 204,179 RI OIL VAL: 70,451
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000 8/8 VALUE: 277,870 WI TOTAL: 207,420 RI TOTAL: 70,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,923
LAST YR GAS PROD:

REMARKS1: 60% REAGAN 40% IRION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/29/2022 MNRLTCHA

LEASE#, NAME.....: 360108 - OSR / KIRBY FULL WI DECIMAL = .802500 #WELLS: 4
RRC#, WELL#.....: 16976 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 2520
OPERATOR#, AGENT#: 696876 -

OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,784	0	63.58	5.09	5.09	.00	91025
				2	1,561	0	64.59	5.15	5.15	.00	80912
				3	1,404	0	65.61	5.20	5.20	.00	73971
				4	1,264	0	66.65	5.25	5.25	.00	67629
				5	1,137	0	67.70	5.30	5.30	.00	61825
				6	1,024	0	68.78	5.36	5.36	.00	56530
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	921	0	68.78	5.36	5.36	.00	50877
---	-----	-----	-----	8	829	0	68.78	5.36	5.36	.00	45789
00	REAGAN COUNTY APPRAI	.480000	186,140	9	746	0	68.78	5.36	5.36	.00	41210
01	REAGAN COUNTY	.480000	186,140	10	671	0	68.78	5.36	5.36	.00	37089
02	FM&LR	.480000	186,140	11	604	0	68.78	5.36	5.36	.00	33380
30	REAGAN COUNTY ISD	.480000	186,140	12	544	0	68.78	5.36	5.36	.00	30042
50	REAGAN COUNTY HOSP D	.480000	186,140	13	489	0	68.78	5.36	5.36	.00	27038
60	SANTA RITA UWD	.480000	186,140	14	440	0	68.78	5.36	5.36	.00	24334
61	REAGAN CO WSD	.480000	186,140	15	396	0	68.78	5.36	5.36	.00	21901
				16	357	0	68.78	5.36	5.36	.00	19711
				=====	=====	=====					=====
					14,171	0					763,263

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	91025	17850	73,175	68,535
				2	0	0	80912	18028	62,884	51,663
				3	0	0	73971	18209	55,762	40,186
				4	0	0	67629	18391	49,238	31,127
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	0	0	61825	18574	43,251	23,983
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	56530	18760	37,770	18,372
				7	0	0	50877	18761	32,116	13,704
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.00			8	0	0	45789	18761	27,028	10,116
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.00			9	0	0	41210	18761	22,449	7,371
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5			10	0	0	37089	18761	18,328	5,279
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	33380	18761	14,619	3,693
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	30042	18761	11,281	2,500
				13	0	0	27038	18761	8,277	1,609
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	24334	18761	5,573	950
-----	-----	-----	-----	15	0	0	21901	18761	3,140	470
17,000	5.3			16	0	0	19711	18761	950	125
				=====	=====	=====	=====	=====	=====	=====
	15.0 1				0	0	763263	297422	465841	279683
	10.0 99	15.0 99								102738

\$/BBLRESV: 24.60 EQUIP VAL: 5,365
\$/BBLPROD: 65,761 WI OIL VAL: 279,683 RI OIL VAL: 102,738
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 387,790 WI TOTAL: 285,050 RI TOTAL: 102,740
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,134
LAST YR GAS PROD:

REMARKS1: 52 % IRION 48% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360109 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16876 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2602
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 36.7 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 145
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360110 - UNIVERSITY -48-1B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16994 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2600

OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	11,710				=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 14.9 / 14.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,260
LAST YR RI VAL: 7,120
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 401
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360111 - UNIVERSITY -43-6- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16840 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2567
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,400			
-----	-----	-----	-----
	100.0 99	100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 55
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360112 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16837 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2545

OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 23.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,270
LAST YR RI VAL: 9,520
LAST YR 8/8 VAL: 20,790

LAST YR OIL PROD: 220
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360113 - UNIVERSITY -48-9- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16974 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2705

OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 24.2 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,500
LAST YR RI VAL: 16,240
LAST YR 8/8 VAL: 34,740

LAST YR OIL PROD: 214
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360116 - ROCKER B 25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17077 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10140
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 15.0 D B: 1.000 De/Dt: 49.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,620

LAST YR OIL PROD: 1,204
LAST YR GAS PROD: 3,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360117 - CARR 1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12452 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2842
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,300		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 360119 - SCOTTISH RITE 121 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255152 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 126,440
01 REAGAN COUNTY 1.000000 126,440
02 FM&LR 1.000000 126,440

30 REAGAN COUNTY ISD 1.000000 126,440
50 REAGAN COUNTY HOSP D 1.000000 126,440
60 SANTA RITA UWD 1.000000 126,440
61 REAGAN CO WSD 1.000000 126,440

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 150 12,800 0 62.55 4.36 4.36 .00 7037
2 115 11,520 0 63.54 4.40 4.40 .00 5480
3 91 10,368 0 64.54 4.45 4.45 .00 4405
4 76 9,331 0 65.55 4.50 4.50 .00 3736
5 64 8,398 0 66.60 4.54 4.54 .00 3197
6 55 7,558 0 67.66 4.59 4.59 .00 2791
7 48 6,802 0 67.66 4.59 4.59 .00 2436
=====

00 599 66,777 0 29,082
01 599 66,777 0 29,082
02 599 66,777 0 29,082
30 599 66,777 0 29,082
50 599 66,777 0 29,082
60 599 66,777 0 29,082
61 599 66,777 0 29,082
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 41856 0 48893 24000 24,893 23,315 15332
2 38016 0 43496 24240 19,256 15,820 12070
3 34603 0 39008 24482 14,526 10,468 9579
4 31492 0 35228 24726 10,502 6,639 7656
5 28595 0 31792 24974 6,818 3,781 6115
6 26018 0 28809 25223 3,586 1,744 4903
7 23416 0 25852 25224 628 268 3894
=====

223996 0 253078 172869 80209 62035 59549
\$/BBLRESV: 15.87 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 7,129 RI OIL VAL: 6,843
WI PAYOUT: 3.8 GAS VAL: 54,906 GAS VAL: 52,706
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 126,440 WI TOTAL: 66,890 RI TOTAL: 59,550

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 37.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,120
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 14,900

LAST YR OIL PROD: 163
LAST YR GAS PROD: 13,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 360122 - HUGHES ALPINE WEST 18 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17111 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8677

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,985	24,350	0	63.58	4.45	4.45	.00	94655
ALT RRC#:	GRAPH.....:	2	1,443	18,298	0	64.59	4.49	4.49	.00	69903
		3	1,133	14,663	0	65.61	4.54	4.54	.00	55752
		=====	=====	=====						=====
			4,561	57,311	0					220,310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	258,420	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	258,420	1	81268	0	175923	90300	85,623	80,194	55165
02	FM&LR	1.000000	258,420	2	61619	0	131522	91203	40,319	33,125	36498
30	REAGAN COUNTY ISD	1.000000	258,420	3	49928	0	105680	92115	13,565	9,776	25952
50	REAGAN COUNTY HOSP D	1.000000	258,420		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	258,420		192815	0	413125	273618	139507	123095	117615
61	REAGAN CO WSD	1.000000	258,420								
					\$/BBLRESV: 19.19		EQUIP VAL:	17,703			
					\$/BBLPROD: 0		WI OIL VAL:	65,644	RI OIL VAL:	62,721	
					WI PAYOUT: .0		GAS VAL:	57,451	GAS VAL:	54,894	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	258,420	WI TOTAL:	140,800	RI TOTAL:	117,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
86,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.6 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 79.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,050
LAST YR RI VAL: 79,120
LAST YR 8/8 VAL: 136,170

LAST YR OIL PROD: 2,402
LAST YR GAS PROD: 27,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 360123 - HUGHES ALPINE WEST 19 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17078 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8657

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,614	36,904	0	63.58	4.45	4.45	.00	172334
ALT RRC#:	GRAPH.....:	2	2,487	28,324	0	64.59	4.49	4.49	.00	120476
		3	1,898	22,990	0	65.61	4.54	4.54	.00	93396
		=====	=====	=====						=====
			7,999	88,218	0					386,206

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	436,940	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	436,940	1	123167	0	295501	150675	144,826	135,643	92662
02	FM&LR	1.000000	436,940	2	95381	0	215857	152181	63,676	52,314	59901
30	REAGAN COUNTY ISD	1.000000	436,940	3	78281	0	171677	153703	17,974	12,953	42160
50	REAGAN COUNTY HOSP D	1.000000	436,940		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	436,940		296829	0	683035	456559	226476	200910	194723
61	REAGAN CO WSD	1.000000	436,940								
					\$/BBLRESV:	18.94	EQUIP VAL:	41,308			
					\$/BBLPROD:	0	WI OIL VAL:	113,600	RI OIL VAL:	110,101	
					WI PAYOUT:	.0	GAS VAL:	87,310	GAS VAL:	84,621	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	436,940	WI TOTAL:	242,220	RI TOTAL:	194,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

143,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 118.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,600
LAST YR RI VAL: 132,760
LAST YR 8/8 VAL: 242,360

LAST YR OIL PROD: 4,568
LAST YR GAS PROD: 43,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 360124 - HUGHES ALPINE WEST 28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17110 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8525

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4448	0	12316	39375	-27,059	-25,343
00	REAGAN COUNTY APPRAI	1.000000	10,370		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,370		4448	0	12316	39375	27059	25343
02	FM&LR	1.000000	10,370							
30	REAGAN COUNTY ISD	1.000000	10,370							
50	REAGAN COUNTY HOSP D	1.000000	10,370							
60	SANTA RITA UWD	1.000000	10,370							
61	REAGAN CO WSD	1.000000	10,370							
				8/8 VALUE:	10,370	WI TOTAL:	6,510	RI TOTAL:	3,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,940
LAST YR 8/8 VAL: 9,450

LAST YR OIL PROD: 287
LAST YR GAS PROD: 1,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360125 - TSRH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17187 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	42465	0	87432	96600	-9,168	-8,586	27416			
00	REAGAN COUNTY APPRAI	1.000000	53,440		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	53,440		42465	0	87432	96600	9168	8586	27416			
02	FM&LR	1.000000	53,440											
30	REAGAN COUNTY ISD	1.000000	53,440		\$/BBLRESV:	6.24		EQUIP VAL:	26,024					
50	REAGAN COUNTY HOSP D	1.000000	53,440		\$/BBLPROD:	0		WI OIL VAL:	4,416-	RI OIL VAL:	14,100			
60	SANTA RITA UWD	1.000000	53,440		WI PAYOUT:	.0		GAS VAL:	4,170-	GAS VAL:	13,316			
61	REAGAN CO WSD	1.000000	53,440		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====		=====				
					8/8 VALUE:	53,440		WI TOTAL:	26,020	RI TOTAL:	27,420			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 54.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,640
LAST YR RI VAL: 59,670
LAST YR 8/8 VAL: 114,310

LAST YR OIL PROD: 1,743
LAST YR GAS PROD: 24,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/09/2022 MNRLTCHA

LEASE#, NAME.....: 360126 - WALLACE FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 17173 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 10883
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,793	10,688	0	63.93	3.54	3.54	.00
ALT RRC#:	GRAPH.....:	2	3,869	8,659	0	64.95	3.58	3.58	.00
		3	2,911	7,280	0	65.97	3.62	3.62	.00
		=====	=====	=====					=====
		12,573	26,627	0					630,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.520000	201,160	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.520000	201,160	1	29323	0	316342	158048	158,294	148,256
02	FM&LR	.520000	201,160	2	24024	0	218775	159628	59,147	48,593
30	REAGAN COUNTY ISD	.520000	201,160	3	20424	0	169254	161224	8,030	5,787
50	REAGAN COUNTY HOSP D	.520000	201,160		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.520000	201,160		73771	0	704371	478900	225471	202636
61	REAGAN CO WSD	.520000	201,160							175475

\$/BBLRESV:	18.62	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	181,413	RI OIL VAL:	157,097
WI PAYOUT:	1.9	GAS VAL:	21,223	GAS VAL:	18,378
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	386,840	WI TOTAL:	211,360	RI TOTAL:	175,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 4.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
150,522		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.5 D	B: 1.000	De/Dt: 38.7 / 10.0
GAS:	33.0 D	B: 1.000	De/Dt: 20.8 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 512,630
LAST YR RI VAL: 245,860
LAST YR 8/8 VAL: 758,490

LAST YR OIL PROD: 11,677
LAST YR GAS PROD: 11,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360127 - DOSS WANDA C "21A" FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 17214 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 306,810
01 REAGAN COUNTY 1.000000 306,810
02 FM&LR 1.000000 306,810
30 REAGAN COUNTY ISD 1.000000 306,810
50 REAGAN COUNTY HOSP D 1.000000 306,810
60 SANTA RITA UWD 1.000000 306,810
61 REAGAN CO WSD 1.000000 306,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,793 9,377 0 63.58 4.91 4.91 .00 83219
2 1,434 7,196 0 64.59 4.96 4.96 .00 67614
3 1,147 5,840 0 65.61 5.01 5.01 .00 54936
4 915 4,915 0 66.65 5.07 5.07 .00 44519
5 731 4,227 0 67.70 5.12 5.12 .00 36127
6 584 3,635 0 68.78 5.17 5.17 .00 29322
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 33610 0 116829 36225 80,604 75,493 40649
2 26055 0 93669 36587 57,082 46,897 28842
3 21359 0 76295 36952 39,343 28,353 20789
4 18191 0 62710 37322 25,388 16,049 15121
5 15799 0 51926 37696 14,230 7,891 11080
6 13719 0 43041 38072 4,969 2,417 8128
=====

128733 0 444470 222854 221616 177100 124609
\$/BBLRESV: 26.10 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 125,806 RI OIL VAL: 88,518
WI PAYOUT: 3.2 GAS VAL: 51,294 GAS VAL: 36,091
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 306,810 WI TOTAL: 182,200 RI TOTAL: 124,610
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 20.0 / 20.0
GAS: 30.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,330
LAST YR RI VAL: 59,140
LAST YR 8/8 VAL: 124,470

LAST YR OIL PROD: 1,704
LAST YR GAS PROD: 9,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 360128 - HABY "7A" FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 17207 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8530
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 226,020

01 REAGAN COUNTY 1.000000 226,020
02 FM&LR 1.000000 226,020
30 REAGAN COUNTY ISD 1.000000 226,020
50 REAGAN COUNTY HOSP D 1.000000 226,020
60 SANTA RITA UWD 1.000000 226,020
61 REAGAN CO WSD 1.000000 226,020

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 1,448 6,715 0 63.58 4.58 4.58 .00 66171
2 1,258 5,776 0 64.59 4.63 4.63 .00 58402
3 1,107 5,065 0 65.61 4.67 4.67 .00 52203
4 974 4,457 0 66.65 4.73 4.73 .00 46659
5 857 3,922 0 67.70 4.78 4.78 .00 41701
6 754 3,451 0 68.78 4.82 4.82 .00 37274

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 22105 0 88276 43575 44,701 41,866 32495
2 19221 0 77623 44010 33,613 27,615 25286
3 17001 0 69204 44451 24,753 17,839 19950
4 15152 0 61811 44895 16,916 10,693 15770
5 13475 0 55176 45344 9,832 5,452 12457
6 11956 0 49230 45798 3,432 1,669 9836
=====

8/8 VALUE: 226,020 WI TOTAL: 110,230 RI TOTAL: 115,790

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 20.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,130
LAST YR RI VAL: 43,130
LAST YR 8/8 VAL: 64,260

LAST YR OIL PROD: 1,596
LAST YR GAS PROD: 7,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/26/2022 MNRLJHAR

LEASE#, NAME.....: 360129 - HAM C E "3A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17247 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360130 - HUGHES "22" B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17196 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8525
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	85,800	1	13385	0	78427	42000	36,427	34,117	24593
01	REAGAN COUNTY	1.000000	85,800	2	7313	0	50717	42420	8,297	6,817	14075
02	FM&LR	1.000000	85,800								
30	REAGAN COUNTY ISD	1.000000	85,800		20698	0	129144	84420	44724	40934	38668
50	REAGAN COUNTY HOSP D	1.000000	85,800								
60	SANTA RITA UWD	1.000000	85,800								
61	REAGAN CO WSD	1.000000	85,800								
					\$/BBLRESV: 20.28		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	34,373	RI OIL VAL:	32,471	
					WI PAYOUT: .0		GAS VAL:	6,560	GAS VAL:	6,197	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	85,800	WI TOTAL:	47,130	RI TOTAL:	38,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 40.0 / 12.0
GAS: 18.0 D B: 1.000 De/Dt: 56.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,890
LAST YR RI VAL: 4,750
LAST YR 8/8 VAL: 13,640

LAST YR OIL PROD: 1,561
LAST YR GAS PROD: 5,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360131 - PETTIT "14A" FULL WI DECIMAL = .738476 #WELLS: 3
RRC#, WELL#.....: 17233 - RRC DIST.: 07C FULL RI DECIMAL = .261524 DEPTH: 8111

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				553	7,137	0	63.58	4.90	4.90	.00	25965
=====				=====	=====	=====	=====	=====	=====	=====	=====
				553	7,137	0					25,965
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25825	0	51790	77175	-25,385	-23,775	17254	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	36,770								
01	REAGAN COUNTY	1.000000	36,770	25825	0	51790	77175	25385	23775	17254	
02	FM&LR	1.000000	36,770								
30	REAGAN COUNTY ISD	1.000000	36,770	\$/BBLRESV: 29.19		EQUIP VAL:		19,518			
50	REAGAN COUNTY HOSP D	1.000000	36,770	\$/BBLPROD: 0		WI OIL VAL:		11,920-		RI OIL VAL: 8,650	
60	SANTA RITA UWD	1.000000	36,770	WI PAYOUT: .0		GAS VAL:		11,855-		GAS VAL: 8,604	
61	REAGAN CO WSD	1.000000	36,770	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		36,770		WI TOTAL:		19,520	
								RI TOTAL:		17,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 23.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,470
LAST YR RI VAL: 24,150
LAST YR 8/8 VAL: 48,620

LAST YR OIL PROD: 988
LAST YR GAS PROD: 15,461

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 360133 - TRIGG "18C"                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 17219 -                RRC DIST.: 07C    FULL RI DECIMAL = .250000                DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	141	2,488	0
				6,724

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	10151	0	16875	36225	-19,350	-18,123	5291
-----	-------	-------	-------	---	-------	---	-------	-------	---------	---------	------

00	REAGAN COUNTY APPRAI	1.000000		11,800		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	--------	--	-------	-------	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1.000000	11,800	10151	0	16875	36225	19350	18123	5291
----	---------------	----------	--------	-------	---	-------	-------	-------	-------	------

02	FM&LR	1.000000	11,800	
----	-------	----------	--------	--

30	REAGAN COUNTY ISD	1.000000	11,800	\$/BBLRESV: 68.28	EQUIP VAL:	6,506
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50	REAGAN COUNTY HOSP D	1.000000	11,800	\$/BBLPROD:	0	WI OIL VAL:	7,221-	RI OIL VAL:	2,108
----	----------------------	----------	--------	-------------	---	-------------	--------	-------------	-------

60	SANTA RITA UWD	1.000000	11,800	WI PAYOUT:	.0	GAS VAL:	10,902-	GAS VAL:	3,183
----	----------------	----------	--------	------------	----	----------	---------	----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: 1.000 De/Dt: 35.0 / 14.0

GAS: 9.0 D B: 1.000 De/Dt: 41.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510

LAST YR RI VAL: 8,100

LAST YR 8/8 VAL: 14,610

LAST YR OIL PROD: 247

LAST YR GAS PROD: 4,973

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360134 - TRIGG "19A" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17218 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8411
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	113,700	1	825	6,655	0	63.58	4.45	4.45	.00	38816
01	REAGAN COUNTY	1.000000	113,700	2	654	4,990	0	64.59	4.49	4.49	.00	31259
02	FM&LR	1.000000	113,700	3	538	3,742	0	65.61	4.54	4.54	.00	26121
30	REAGAN COUNTY ISD	1.000000	113,700	4	458	2,805	0	66.65	4.59	4.59	.00	22589
50	REAGAN COUNTY HOSP D	1.000000	113,700									
60	SANTA RITA UWD	1.000000	113,700									
61	REAGAN CO WSD	1.000000	113,700									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 20.48 EQUIP VAL: 5,620
\$ /BBLPROD: 0 WI OIL VAL: 37,508 RI OIL VAL: 34,063
WI PAYOUT: 2.9 GAS VAL: 19,134 GAS VAL: 17,376
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,700 WI TOTAL: 62,260 RI TOTAL: 51,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 21.0 D B: .001 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,780
LAST YR RI VAL: 18,430
LAST YR 8/8 VAL: 34,210

LAST YR OIL PROD: 711
LAST YR GAS PROD: 7,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360135 - COPE "A" FULL WI DECIMAL = .752214 #WELLS: 7
RRC#, WELL#.....: 17250 - RRC DIST.: 07C FULL RI DECIMAL = .247786 DEPTH: 8275
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	751,010	1	4,278	103,527	0	63.58	3.39	3.39	.00	204599
01	REAGAN COUNTY	1.000000	751,010	2	3,605	89,028	0	64.59	3.42	3.42	.00	175151
02	FM&LR	1.000000	751,010	3	3,113	78,098	0	65.61	3.46	3.46	.00	153635
30	REAGAN COUNTY ISD	1.000000	751,010	4	2,739	68,726	0	66.65	3.49	3.49	.00	137320
50	REAGAN COUNTY HOSP D	1.000000	751,010									
60	SANTA RITA UWD	1.000000	751,010									
61	REAGAN CO WSD	1.000000	751,010									
					13,735	339,379	0					670,705

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
876709	0	1547414	1180967	366447	312005	410902
\$/BBLRESV: 13.09	EQUIP VAL: 28,101					
\$/BBLPROD: 0	WI OIL VAL: 135,234			RI OIL VAL: 178,100		
WI PAYOUT: 2.9	GAS VAL: 176,770			GAS VAL: 232,802		
RI PAYOUT: 3.1	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 751,010	WI TOTAL: 340,110			RI TOTAL: 410,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

277,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 308.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,630
LAST YR RI VAL: 185,100
LAST YR 8/8 VAL: 308,730

LAST YR OIL PROD: 5,255
LAST YR GAS PROD: 110,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360136 - HOLT E FULL WI DECIMAL = .754091 #WELLS: 8
RRC#, WELL#.....: 17096 - RRC DIST.: 07C FULL RI DECIMAL = .245909 DEPTH: 8250
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	696,560	1	4,348	89,299	0	63.58	3.96	3.96	.00	208465
01	REAGAN COUNTY	1.000000	696,560	2	3,626	79,165	0	64.59	3.99	3.99	.00	176611
02	FM&LR	1.000000	696,560	3	3,109	71,099	0	65.61	4.03	4.03	.00	153821
30	REAGAN COUNTY ISD	1.000000	696,560	4	2,722	63,989	0	66.65	4.08	4.08	.00	136808
50	REAGAN COUNTY HOSP D	1.000000	696,560									
60	SANTA RITA UWD	1.000000	696,560									
61	REAGAN CO WSD	1.000000	696,560									
					13,805	303,552	0					675,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	266665	0	475130	321300	153,830	144,076	145754
30	238193	0	414804	324513	90,291	74,180	112610
50	216069	0	369890	327758	42,132	30,363	88864
60	196874	0	333682	331035	2,647	1,673	70943
61							
	917801	0	1593506	1304606	288900	250292	418171

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
306,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 261.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,500
LAST YR RI VAL: 111,490
LAST YR 8/8 VAL: 200,990

LAST YR OIL PROD: 4,398
LAST YR GAS PROD: 87,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360137 - MCMASTER DEBBIE LEE "A" FULL WI DECIMAL = .751009 #WELLS: 3
RRC#, WELL#.....: 17193 - RRC DIST.: 07C FULL RI DECIMAL = .248991 DEPTH: 8075
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 457,750
01 REAGAN COUNTY 1.000000 457,750
02 FM&LR 1.000000 457,750
30 REAGAN COUNTY ISD 1.000000 457,750
50 REAGAN COUNTY HOSP D 1.000000 457,750
60 SANTA RITA UWD 1.000000 457,750
61 REAGAN CO WSD 1.000000 457,750

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 70106 0 180263 82950 97,313 91,142 56222
2 59061 0 157241 83779 73,462 60,353 43400
3 51166 0 139957 84617 55,340 39,882 34186
4 44441 0 125630 85464 40,166 25,391 27155
5 38689 0 112920 86318 26,602 14,751 21601
6 33598 0 101472 87182 14,290 6,951 17177
7 28894 0 90001 87182 2,819 1,203 13482
325955 0 907484 597492 309992 239673 213223

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,540
LAST YR RI VAL: 100,840
LAST YR 8/8 VAL: 182,380

LAST YR OIL PROD: 3,078
LAST YR GAS PROD: 22,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360140 - MIZE "A" FULL WI DECIMAL = .769759 #WELLS: 7
RRC#, WELL#.....: 17226 - RRC DIST.: 07C FULL RI DECIMAL = .230241 DEPTH: 8017
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,213	50,751	0	63.58	4.12	4.12	.00	108307
ALT JOB#:	UNIT.....:	2	1,661	43,645	0	64.59	4.17	4.17	.00	82583
ALT LSE#:	EOR.....:	3	1,330	38,286	0	65.61	4.21	4.21	.00	67170
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,204	132,682	0					258,060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	356,880	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	356,880	1	160952	0	269259	162750	106,509	99,755	75763
02	FM&LR	1.000000	356,880	2	140096	0	222679	164377	58,302	47,899	55449
30	REAGAN COUNTY ISD	1.000000	356,880	3	124073	0	191243	166021	25,222	18,176	42141
50	REAGAN COUNTY HOSP D	1.000000	356,880	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	356,880		425121	0	683181	493148	190033	165830	173353
61	REAGAN CO WSD	1.000000	356,880								

\$/BBLRESV:	15.64	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	62,639	RI OIL VAL:	65,481
WI PAYOUT:	2.7	GAS VAL:	103,191	GAS VAL:	107,872
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	356,880	WI TOTAL:	183,530	RI TOTAL:	173,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
155,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.2 D	B: 1.000	De/Dt: 28.0 / 14.0
GAS:	151.0 D	B: 1.000	De/Dt: 15.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,520
LAST YR RI VAL: 82,680
LAST YR 8/8 VAL: 126,200

LAST YR OIL PROD: 3,361
LAST YR GAS PROD: 52,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360141 - SRH "C" FULL WI DECIMAL = .750000 #WELLS: 32
RRC#, WELL#.....: 17074 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8044
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 26,182	135,137	0	63.58	4.74	4.74	.00	1248489
ALT RRC#:	GRAPH.....:	2 20,736	113,867	0	64.59	4.80	4.80	.00	1004504
		3 17,171	98,393	0	65.61	4.84	4.84	.00	844942
		=====	=====	=====					=====
		64,089	347,397	0					3,097,935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,374,290	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,374,290	1	480412	0	1728901	1050000	678,901	638,656	544552
02	FM&LR	1.000000	2,374,290	2	409921	0	1414425	1060500	353,925	294,643	397769
30	REAGAN COUNTY ISD	1.000000	2,374,290	3	357167	0	1202109	1071105	131,004	96,513	301842
50	REAGAN COUNTY HOSP D	1.000000	2,374,290		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,374,290		1247500	0	4345435	3181605	1163830	1029812	1244163
61	REAGAN CO WSD	1.000000	2,374,290								

\$/BBLRESV:	15.27	EQUIP VAL:	100,319		
\$/BBLPROD:	0	WI OIL VAL:	734,170	RI OIL VAL:	886,985
WI PAYOUT:	2.7	GAS VAL:	295,640	GAS VAL:	357,177
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,374,290	WI TOTAL:	1,130,130	RI TOTAL:	1,244,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	82.0 D	B: 1.000	De/Dt: 23.0 / 14.0
GAS:	407.0 D	B: 1.000	De/Dt: 17.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	17	EQ SCH#:	51	VAL:	119,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,510
LAST YR RI VAL: 297,140
LAST YR 8/8 VAL: 521,650

LAST YR OIL PROD: 28,536
LAST YR GAS PROD: 154,965

REMARKS1: 4 TO RRC#19552 DISCOVER FOR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....	360142 - SRH "D"	FULL WI DECIMAL =	.750000	#WELLS:	30
RRC#, WELL#.....	17192 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8236

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	11,938	105,878	0	569,264

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	325575	0	894839	924000	-29.161	-27.432	281847

00	REAGAN COUNTY APPRAI	1.000000	372.930	=====	=====	=====	=====	=====
----	----------------------	----------	---------	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1	0000000	372,930	325575	0	894839	924000	29161	27432	281847
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[illegible]

32	PRAGER	1.0000000	372,930						
30	PRAGER COUNTY ISD	1.0000000	372,930	\$/PRI.PSV:	1.95		EQUIP VAL:	91.084	

50	REAGAN COUNTY	ISD	1.0000000	372,930	\$/BBLPROD	1.95	EQUIN VAL	31,001		
50	REAGAN COUNTY	WSP D	1.0000000	372,930	\$/BBLPROD	0	WT OIL VAL	17,451	BT OIL VAL	179,301

50	REAGAN COUNTY HOSP D	1.0000000	372,930	\$/BBLEQUOT.	0	WT CIE VAL.	17,451-	RI CIE VAL.	173,501
50	SANTA RITA HLT	1.0000000	372,930	WT PAYQUOT.	0	CAS VAL.	0,981-	CAS VAL.	102,546

60	SANTA RITA CWD	1.0000000	372,930	WI PAYOUT:	0	GAS VAL:	9,981-	GAS VAL:	102,540
61	BEACON CO WSD	1.0000000	372,930	BI PAYOUT:	0	BRD VAL:	0	BRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83

TYPE..(USNPOLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 36.9 D B: 1.000 De/Dt: 21.0 / 14.0

GAS: 315.0 D B: 1.000 De/Dt: 15.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 14 EO SCH#: 51 VAL: 98,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118.270

LAST YR RI VAL: 154,700

LAST YR 8/8 VAL: 272,970

LAST YR OIL PROD: 12.591

LAST YR GAS PROD: 113.073

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....	360143 - SUGG C H	FULL WI DECIMAL = .825000	#WELLS: 5
RRC#, WELL#.....	17194 - RRC DIST... 07C	FULL RI DECIMAL = .175000	DEPTH: 8585

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	6,672	58,190	0	64.59	4.05	4.05	.00	355529
ALT JOB#:	UNIT.....:	3	5,853	49,551	0	65.61	4.10	4.10	.00	316813
ALT LSE#:	GEOR.....:	4	5,151	43,150	0	66.65	4.14	4.14	.00	283234
ALT RRC#:	GRAPH.....:	5	4,533	37,972	0	67.70	4.18	4.18	.00	253179

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	29,967	259,353	0	1,615,689
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,094,420		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,094,420	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,094,420	--	-----				-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,094,420	1	233780	0	640714	328650	312,064	292,276	127852
50	REAGAN COUNTY HOSP D	1.000000	1,094,420	2	194427	0	549956	331936	218,020	179,118	97117
60	SANTA RITA UWD	1.000000	1,094,420	3	167606	0	484419	335256	149,163	107,497	75703
61	REAGAN CO WSD	1.000000	1,094,420	4	147379	0	430613	338608	92,005	58,163	59552
				5	130946	0	384125	341995	42,130	23,362	47012
					=====	=====	=====	=====	=====	=====	=====
					874138	0	2489827	1676445	813382	660416	407236

\$/BBLRESV:	17.33	EQUIP VAL:	26,762		
\$/BBLPROD:	0	WI OIL VAL:	428,555	RI OIL VAL:	264,262
WI PAYOUT:	3.1	GAS VAL:	231,861	GAS VAL:	142,974
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 1,094,420 WI TOTAL: 687,180 RI TOTAL: 407,240

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.73
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.73
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
313,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.1	D	B:	1.000	De/Dt:	15.0 / 12.0
GAS:	215.0	D	B:	1.000	De/Dt:	19.0 / 12.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      5  EQ SCH#: 51  VAL:      35,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	249,230
LAST YR	RI VAL:	238,950
LAST YR	8/8 VAL:	488,180

LAST YR OIL PROD: 7,708
LAST YR GAS PROD: 78,386

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360145 - RICKER -24- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 17251 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8524
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	49235	63000	-13,765	-12,892	6617	
00	REAGAN COUNTY APPRAI	1.000000	13,130		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	13,130		0	0	49235	63000	13765	12892	6617	
02	FM&LR	1.000000	13,130									
30	REAGAN COUNTY ISD	1.000000	13,130		\$/BBLRESV: 16.65		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	13,130		\$/BBLPROD: 0		WI OIL VAL:		12,892-		RI OIL VAL:	6,617
60	SANTA RITA UWD	1.000000	13,130		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	13,130		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====		
				8/8 VALUE:		13,130		WI TOTAL:		6,510		RI TOTAL: 6,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 60.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 790
LAST YR GAS PROD: 4,331

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 360149 - PELZEL                FULL WI DECIMAL = .800000                #WELLS:      5
RRC#, WELL#.....: 17094 -                RRC DIST.: 07C        FULL RI DECIMAL = .200000                DEPTH: 8975
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,522	24,441	0	64.59	4.10	4.10	.00	181989
ALT JOB#:	UNIT.....:	3	2,737	20,377	0	65.61	4.15	4.15	.00	143660
ALT LSE#:	GEOR.....:	4	2,238	17,472	0	66.65	4.19	4.19	.00	119330
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	517,650								
01	REAGAN COUNTY	1.000000	517,650	--							
02	FM&LR	1.000000	517,650	1	99191	0	351019	162750	188,269	176,331	82553
30	REAGAN COUNTY ISD	1.000000	517,650	2	80166	0	262155	164377	97,778	80,331	54561
50	REAGAN COUNTY HOSP D	1.000000	517,650	3	67652	0	211312	166021	45,291	32,640	38919
60	SANTA RITA UWD	1.000000	517,650	4	58566	0	177896	167682	10,214	6,456	28996
61	REAGAN CO WSD	1.000000	517,650		=====	=====	=====	=====	=====	=====	=====
					305575	0	1002382	660830	341552	295758	205029

\$/BBLRESV:	19.11	EQUIP VAL:	16,860		
\$/BBLPROD:	0	WI OIL VAL:	205,596	RI OIL VAL:	142,526
WI PAYOUT:	2.6	GAS VAL:	90,161	GAS VAL:	62,503
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	517.650	WI TOTAL:	312.620	RI TOTAL:	205,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.79
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.7	D	B: 1.000	De/Dt: 33.0 / 14.0
GAS:	95.0	D	B: 1.000	De/Dt: 22.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 108,650
LAST YR RI VAL: 91,390
LAST YR 8/8 VAL: 200,040

LAST YR OIL PROD: 4,689
LAST YR GAS PROD: 18,659

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360150 - RUBY FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17134 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10710
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,570	8,560	0	63.58	2.35	2.35	.00	360975
ALT JOB#:	UNIT.....:	2	6,119	6,708	0	64.59	2.36	2.36	.00	296420
ALT LSE#:	EOR.....:	3	5,136	5,516	0	65.61	2.39	2.39	.00	252730
ALT RRC#:	GRAPH.....:	4	4,417	4,683	0	66.65	2.42	2.42	.00	220795
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			23,242	25,467	0					1,130,920

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	671,650	1	15087	0	376062	193725	182,337	170,775	117923
01	REAGAN COUNTY	1.000000	671,650	2	11873	0	308293	195662	112,631	92,534	85552
02	FM&LR	1.000000	671,650	3	9887	0	262617	197618	64,999	46,842	64492
30	REAGAN COUNTY ISD	1.000000	671,650	4	8500	0	229295	199595	29,700	18,775	49831
50	REAGAN COUNTY HOSP D	1.000000	671,650	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	671,650		45347	0	1176267	786600	389667	328926	317798
61	REAGAN CO WSD	1.000000	671,650								

\$/BBLRESV:	18.14	EQUIP VAL:	24,929		
\$/BBLPROD:	0	WI OIL VAL:	316,245	RI OIL VAL:	305,546
WI PAYOUT:	2.9	GAS VAL:	12,680	GAS VAL:	12,251
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	671,650	WI TOTAL:	353,850	RI TOTAL:	317,800

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
184,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.4 D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	27.0 D	B: 1.000	De/Dt: 24.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,110
LAST YR RI VAL: 158,780
LAST YR 8/8 VAL: 307,890

LAST YR OIL PROD: 8,746
LAST YR GAS PROD: 13,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360151 - HAM RANCH FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 17092 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9015

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	151,670	1	50518	0	276211	348075	-71,864	-67,307	86612
01	REAGAN COUNTY	1.000000	151,670		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	151,670		50518	0	276211	348075	71864	67307	86612
30	REAGAN COUNTY ISD	1.000000	151,670								
50	REAGAN COUNTY HOSP D	1.000000	151,670		\$/BBLRESV: 15.49		EQUIP VAL:	65,060			
60	SANTA RITA UWD	1.000000	151,670		\$/BBLPROD: 0		WI OIL VAL:	54,997-	RI OIL VAL:	70,771	
61	REAGAN CO WSD	1.000000	151,670		WI PAYOUT: .0		GAS VAL:	12,310-	GAS VAL:	15,841	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	151,670	WI TOTAL:	65,060	RI TOTAL:	86,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

331,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.1 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 47.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,760
LAST YR RI VAL: 104,200
LAST YR 8/8 VAL: 191,960

LAST YR OIL PROD: 8,956
LAST YR GAS PROD: 24,152

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360155 - WILDE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17285 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8528
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	939,970	1	3,566	39,225	0	63.58	3.80	3.80	.00	181381
01	REAGAN COUNTY	1.000000	939,970	2	3,128	34,910	0	64.59	3.84	3.84	.00	161630
02	FM&LR	1.000000	939,970	3	2,787	31,070	0	65.61	3.88	3.88	.00	146284
30	REAGAN COUNTY ISD	1.000000	939,970	4	2,508	27,652	0	66.65	3.92	3.92	.00	133727
50	REAGAN COUNTY HOSP D	1.000000	939,970	5	2,257	24,610	0	67.70	3.96	3.96	.00	122239
60	SANTA RITA UWD	1.000000	939,970	6	2,031	21,903	0	68.78	4.00	4.00	.00	111754
61	REAGAN CO WSD	1.000000	939,970	7	1,828	19,494	0	68.78	4.00	4.00	.00	100584
				8	1,645	17,350	0	68.78	4.00	4.00	.00	90514
				9	1,481	15,442	0	68.78	4.00	4.00	.00	81491
				10	1,333	13,743	0	68.78	4.00	4.00	.00	73347
				11	1,200	12,231	0	68.78	4.00	4.00	.00	66029
					=====	=====	=====					=====
					23,764	257,630	0					1,268,980

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	119244	0	300625	149625	151,000	141,425	70701
				2	107244	0	268874	98228	170,646	140,198	55960
				3	96441	0	242725	99211	143,514	103,426	44705
				4	86717	0	220444	100203	120,241	76,013	35931
				5	77964	0	200203	101205	98,998	54,897	28878
				6	70090	0	181844	102217	79,627	38,733	23212
				7	62381	0	162965	102217	60,748	25,921	18409
				8	55520	0	146034	102217	43,817	16,400	14598
				9	49414	0	130905	102217	28,688	9,419	11581
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	43978	0	117325	102217	15,108	4,351	9185
YRS FLAT:	FMVF:	8/8 RES:		11	39139	0	105168	102217	2,951	746	7287
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.48	808132	0	2077112	1161774	915338	611529	320447
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.48							
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 19.65		EQUIP VAL: 7,988				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 373,604		RI OIL VAL: 195,772		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3		GAS VAL: 237,925		GAS VAL: 124,675		
		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
142,500				8/8 VALUE:	939,970	WI TOTAL:	619,520	RI TOTAL: 320,450
-----	-----	-----	-----					

1
35.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 114.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,530
LAST YR RI VAL: 180,720
LAST YR 8/8 VAL: 433,250

LAST YR OIL PROD: 3,789
LAST YR GAS PROD: 38,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360156 - BOOK FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8457
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	56,210	1	24707	0	87651	70875	16,776	15,712	27485
01	REAGAN COUNTY	1.000000	56,210		24707	0	87651	70875	16776	15712	27485
02	FM&LR	1.000000	56,210								
30	REAGAN COUNTY ISD	1.000000	56,210		\$/BBLRESV: 11.40		EQUIP VAL:		13,012		
50	REAGAN COUNTY HOSP D	1.000000	56,210		\$/BBLPROD: 0		WI OIL VAL:		11,283		RI OIL VAL: 19,738
60	SANTA RITA UWD	1.000000	56,210		WI PAYOUT: .0		GAS VAL:		4,429		GAS VAL: 7,747
61	REAGAN CO WSD	1.000000	56,210		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE: 56,210		WI TOTAL: 28,720		RI TOTAL: 27,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: .001 De/Dt: 39.0 / 39.0
GAS: 28.0 D B: .001 De/Dt: 35.0 / 35.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160
LAST YR RI VAL: 14,390
LAST YR 8/8 VAL: 23,550

LAST YR OIL PROD: 1,191
LAST YR GAS PROD: 9,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360158 - PETTIT "14" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10545
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,207	21,273	0	68.78	5.08	5.08	.00	423358
---	-----	-----	-----	8	7,058	18,295	0	68.78	5.08	5.08	.00	364087
00	REAGAN COUNTY APPRAI	1.000000	4,911,360	9	6,070	15,734	0	68.78	5.08	5.08	.00	313121
01	REAGAN COUNTY	1.000000	4,911,360	10	5,220	13,531	0	68.78	5.08	5.08	.00	269274
02	FM&LR	1.000000	4,911,360	11	4,489	11,637	0	68.78	5.08	5.08	.00	231565
30	REAGAN COUNTY ISD	1.000000	4,911,360	12	3,861	10,008	0	68.78	5.08	5.08	.00	199170
50	REAGAN COUNTY HOSP D	1.000000	4,911,360	13	3,320	8,607	0	68.78	5.08	5.08	.00	171262
60	SANTA RITA UWD	1.000000	4,911,360		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	4,911,360		126,740	328,518	0					6,330,264

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	207500	0	1261386	193200	1,068,186	1,000,453	395537
2	169180	0	1034896	195132	839,764	689,925	287183
3	143792	0	882003	197083	684,920	493,601	216597
4	124917	0	769856	199053	570,803	360,844	167308
5	108508	0	671907	201044	470,863	261,108	129221
6	94244	0	586520	203055	383,465	186,529	99824
7	81050	0	504408	203055	301,353	128,587	75973
8	69704	0	433791	203055	230,736	86,362	57819
9	59947	0	373068	203055	170,013	55,821	44005
10	51553	0	320827	203055	117,772	33,919	33489
11	44337	0	275902	203055	72,847	18,404	25487
12	38130	0	237300	203055	34,245	7,589	19398
13	32793	0	204055	203055	1,000	195	14762

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	69704	0	433791	203055	230,736	86,362	57819
YRS FLAT:	FMVF:	8/8 RES:	9	59947	0	373068	203055	170,013	55,821	44005
			10	51553	0	320827	203055	117,772	33,919	33489
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.69		11	44337	0	275902	203055	72,847	18,404	25487
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69		12	38130	0	237300	203055	34,245	7,589	19398
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		13	32793	0	204055	203055	1,000	195	147625
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1225655	0	7555919	2609952	4945967	3323337	1566603

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.29	EQUIP VAL: 21,426		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,784,252	RI OIL VAL: 1,312,481	
184,000				WI PAYOUT: 4.4	GAS VAL: 539,082	GAS VAL: 254,120	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,911,360	WI TOTAL: 3,344,760	RI TOTAL: 1,566,600	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.3 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 177.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,298,900
LAST YR RI VAL: 773,380
LAST YR 8/8 VAL: 2,072,280

LAST YR OIL PROD: 27,614
LAST YR GAS PROD: 64,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360161 - UNIVERSITY -2-22- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17303 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10410

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18134	0	162095	148050	14,045	13,154	50829			
00	REAGAN COUNTY APPRAI	1.000000	83,220	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	83,220		18134	0	162095	148050	14045	13154	50829			
02	FM&LR	1.000000	83,220											
30	REAGAN COUNTY ISD	1.000000	83,220		\$/BBLRESV:	5.16	EQUIP VAL:		19,239					
50	REAGAN COUNTY HOSP D	1.000000	83,220		\$/BBLPROD:	0	WI OIL VAL:		11,682	RI OIL VAL:		45,143		
60	SANTA RITA UWD	1.000000	83,220		WI PAYOUT:	.0	GAS VAL:		1,472	GAS VAL:		5,686		
61	REAGAN CO WSD	1.000000	83,220		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0		
								=====			=====			
					8/8 VALUE:	83,220	WI TOTAL:		32,390	RI TOTAL:		50,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

141,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: .800 De/Dt: 22.0 / 14.0
GAS: 16.0 D B: .800 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,320
LAST YR RI VAL: 70,270
LAST YR 8/8 VAL: 88,590

LAST YR OIL PROD: 3,475
LAST YR GAS PROD: 7,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 360162 - UNIVERSITY 2-23- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 17301 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10860

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH.W...: X		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6198	0	147606	126000	21,606	20,236	46286	
00	REAGAN COUNTY APPRAI	1.000000	76,150		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	76,150		6198	0	147606	126000	21606	20236	46286	
02	FM&LR	1.000000	76,150									
30	REAGAN COUNTY ISD	1.000000	76,150		\$/BBLRESV:	8.76	EQUIP VAL:	9,620				
50	REAGAN COUNTY HOSP D	1.000000	76,150		\$/BBLPROD:	0	WI OIL VAL:	19,386	RI OIL VAL:	44,342		
60	SANTA RITA UWD	1.000000	76,150		WI PAYOUT:	.0	GAS VAL:	850	GAS VAL:	1,944		
61	REAGAN CO WSD	1.000000	76,150		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	76,150	WI TOTAL:	29,860		RI TOTAL:	46,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.57 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 72.0 / 17.0
GAS: 9.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360163 - UNIVERSITY -2-28- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17315 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10325
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,508,250
01 REAGAN COUNTY 1.000000 2,508,250
02 FM&LR 1.000000 2,508,250

30 REAGAN COUNTY ISD 1.000000 2,508,250
50 REAGAN COUNTY HOSP D 1.000000 2,508,250
60 SANTA RITA UWD 1.000000 2,508,250
61 REAGAN CO WSD 1.000000 2,508,250

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 126261 0 903527 269325 634,202 593,987 283322
2 110820 0 710393 272018 438,375 360,155 197135
3 98265 0 589405 274738 314,667 226,771 144742
4 87566 0 505711 277485 228,226 144,277 109903
5 77827 0 443102 280259 162,843 90,301 85216
6 69332 0 388488 283062 105,426 51,282 66119
7 61011 0 335495 283063 52,432 22,373 50531
8 53690 0 289743 283063 6,680 2,500 38619
=====

684772 0 4165864 2223013 1942851 1491646 975587
*** PARAMETERS ***
\$/BBLRESV: 23.64 EQUIP VAL: 41,019
\$/BBLPROD: 0 WI OIL VAL: 1,246,454 RI OIL VAL: 815,223
WI PAYOUT: 3.6 GAS VAL: 245,191 GAS VAL: 160,363
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

256,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 128.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,750
LAST YR RI VAL: 982,230
LAST YR 8/8 VAL: 2,514,980

LAST YR OIL PROD: 22,904
LAST YR GAS PROD: 46,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360166 - UNIVERSITY -58-19- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17342 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10420
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,538,960
01 REAGAN COUNTY 1.000000 1,538,960
02 FM&LR 1.000000 1,538,960

30 REAGAN COUNTY ISD 1.000000 1,538,960
50 REAGAN COUNTY HOSP D 1.000000 1,538,960
60 SANTA RITA UWD 1.000000 1,538,960
61 REAGAN CO WSD 1.000000 1,538,960

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 52185 0 567898 160125 407,773 381,917 178078
2 41319 0 435011 161726 273,285 224,523 120716
3 34341 0 354682 163343 191,339 137,892 87100
4 29465 0 301047 164976 136,071 86,020 65425
5 25597 0 262209 166625 95,584 53,004 50428
6 22236 0 228989 168292 60,697 29,525 38973
7 19122 0 196935 168292 28,643 12,222 29662
8 16446 0 169344 168292 1,052 394 22571
=====

240711 0 2516115 1321671 1194444 925497 592953
*** PARAMETERS ***
\$/BBLRESV: 24.28 EQUIP VAL: 20,509
\$/BBLPROD: 0 WI OIL VAL: 836,957 RI OIL VAL: 536,226
WI PAYOUT: 3.5 GAS VAL: 88,540 GAS VAL: 56,726
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

152,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 46.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,710
LAST YR RI VAL: 85,210
LAST YR 8/8 VAL: 155,920

LAST YR OIL PROD: 12,290
LAST YR GAS PROD: 16,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360167 - SRH "7A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17330 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9674
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				226	1,217	0	63.58	3.96	3.96	.00	10777
=====				=====	=====	=====	=====	=====	=====	=====	=====
226				1,217	0						10,777
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3614	0	14391	17325	-2,934	-2,748	4513	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	11,020	3614	0	14391	17325	2934	2748	4513	
01	REAGAN COUNTY	1.000000	11,020								
02	FM&LR	1.000000	11,020								
30	REAGAN COUNTY ISD	1.000000	11,020	\$/BBLRESV: 12.14		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	11,020	\$/BBLPROD: 0		WI OIL VAL:		2,058-		RI OIL VAL:	3,380
60	SANTA RITA UWD	1.000000	11,020	WI PAYOUT: .0		GAS VAL:		690-		GAS VAL:	1,133
61	REAGAN CO WSD	1.000000	11,020	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		11,020	WI TOTAL:	6,510	RI TOTAL:	4,510	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 4.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,670
LAST YR 8/8 VAL: 10,180

LAST YR OIL PROD: 325
LAST YR GAS PROD: 2,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360168 - SRH "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17333 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9607

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	42,490	1	24529	0	51996	30975	21,021	19,688	16304
01	REAGAN COUNTY	1.000000	42,490		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	42,490		24529	0	51996	30975	21021	19688	16304
30	REAGAN COUNTY ISD	1.000000	42,490								
50	REAGAN COUNTY HOSP D	1.000000	42,490		\$/BBLRESV: 24.07		EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	42,490		\$/BBLPROD: 0		WI OIL VAL:	10,400	RI OIL VAL:	8,613	
61	REAGAN CO WSD	1.000000	42,490		WI PAYOUT: .0		GAS VAL:	9,288	GAS VAL:	7,691	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	42,490	WI TOTAL:	26,190	RI TOTAL:	16,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 73.0 / 16.0
GAS: 36.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,000
LAST YR RI VAL: 9,570
LAST YR 8/8 VAL: 19,570

LAST YR OIL PROD: 919
LAST YR GAS PROD: 10,723

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360169 - SRH CARLTON "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17340 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9663
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	469	3,973	0	64.59	3.43	3.43	.00	22720
ALT JOB#:	UNIT.....:	3	406	3,266	0	65.61	3.47	3.47	.00	19978
ALT LSE#:	EOR.....:	4	355	2,772	0	66.65	3.50	3.50	.00	17746
ALT RRC#:	GRAPH.....:	5	312	2,408	0	67.70	3.54	3.54	.00	15842
		6	275	2,095	0	68.78	3.57	3.57	.00	14186

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	2,376	19,584	0		117,128

01	REAGAN COUNTY	1.000000	93,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FM&LR	1.000000	93,460	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	93,460	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	93,460	1	12929	0	39585	17850	21,735	20,356	12413
60	SANTA RITA UWD	1.000000	93,460	2	10221	0	32941	18028	14,913	12,252	9141
61	REAGAN CO WSD	1.000000	93,460	3	8500	0	28478	18209	10,269	7,400	6993
				4	7277	0	25023	18391	6,632	4,192	5438
				5	6393	0	22235	18574	3,661	2,030	4277
				6	5609	0	19795	18760	1,035	503	3370
					=====	=====	=====	=====	=====	=====	=====
					50929	0	168057	109812	58245	46733	41632

					\$/BBLRESV: 18.28		EQUIP VAL:	5,098			
					\$/BBLPROD: 0		WI OIL VAL:	32,571		RI OIL VAL:	29,016
					WI PAYOUT: 3.7		GAS VAL:	14,162		GAS VAL:	12,616
					RI PAYOUT: 4.0		PRD VAL:	0		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	93,460	WI TOTAL:	51,830	RI TOTAL:	41,630
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 16.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,950
LAST YR RI VAL: 10,900
LAST YR 8/8 VAL: 21,850

LAST YR OIL PROD: 628
LAST YR GAS PROD: 5,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 360170 - SRH TAYLOR "17"          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 17334 -          RRC DIST.: 07C     FULL RI DECIMAL = .250000          DEPTH: 9928
```

OPERATOR#, AGENCY# : Z51726 - 405									
OPERATOR NAME.... :	ENDEAVOR ENERGY RESO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... :	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... :	SPRABERRY (TREND AREA)	--	----	-----	----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	771	12,237	0	64.59	3.37	3.37	.00	37349
ALT JOB#:	UNIT.....:	3	685	11,258	0	65.61	3.40	3.40	.00	33707
ALT LSE#:	EOR.....:	4	617	10,356	0	66.65	3.44	3.44	.00	30842
ALT RRC#:	GRAPH.....:	5	555	9,528	0	67.70	3.47	3.47	.00	28180

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,506	56,680	0	171,945
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00	REAGAN COUNTY APPRAI	1.000000	142,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	142,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	142,880	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	142,880	1	33219	0	75086	48300	26,786	25,088	23546
50	REAGAN COUNTY HOSP D	1.000000	142,880	2	30929	0	68278	48783	19,495	16,017	18948
60	SANTA RITA UWD	1.000000	142,880	3	28708	0	62415	49270	13,145	9,472	15328
61	REAGAN CO WSD	1.000000	142,880	4	26718	0	57560	49763	7,797	4,928	12509
				5	24797	0	52977	50261	2,716	1,506	10188
					=====	=====	=====	=====	=====	=====	=====
					144371	0	316316	246377	69939	57011	80519

	\$/BBLRESV:	11.79	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	30,990	RI OIL VAL:	43,769
	WI PAYOUT:	3.4	GAS VAL:	26,021	GAS VAL:	36,750
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.93
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.93
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6	D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	38.0	D	B: .001	De/Dt: 8.0 / 8.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	11,840
LAST YR	8/8 VAL:	18,350

LAST YR OIL PROD: 984
LAST YR GAS PROD: 13,965

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360171 - RICKER "24A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 17305 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9710
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	102,340	1	1,320	2,891	0	63.58	3.88	3.88	.00	73435
01	REAGAN COUNTY	1.000000	102,340	2	959	1,990	0	64.59	3.92	3.92	.00	54199
02	FM&LR	1.000000	102,340	3	753	1,518	0	65.61	3.96	3.96	.00	43229
30	REAGAN COUNTY ISD	1.000000	102,340	4	619	1,228	0	66.65	4.00	4.00	.00	36099
50	REAGAN COUNTY HOSP D	1.000000	102,340									
60	SANTA RITA UWD	1.000000	102,340									
61	REAGAN CO WSD	1.000000	102,340									
					3,651	7,627	0					206,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	9815	0	83250	37800	45,450	42,568	11188
30	6826	0	61025	38178	22,847	18,770	7258
50	5260	0	48489	38559	9,930	7,156	5103
60	4298	0	40397	38945	1,452	917	3762
61							
	26199	0	233161	153482	79679	69411	27311

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,400
LAST YR RI VAL: 9,920
LAST YR 8/8 VAL: 27,320

LAST YR OIL PROD: 1,181
LAST YR GAS PROD: 4,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360173 - PETTIT "8" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17323 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10100

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0					0
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 13.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.52
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 /
GAS: D B: .200 De/Dt: 33.6 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....	360174 - BROWN	FULL WI DECIMAL =	.776100	#WELLS:	17
RRC#, WELL#.....	17341 -	RRC DIST... 07C	FULL RI DECIMAL =	.223900	DEPTH: 9208

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME.....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	5,933	10,500	0	64.59	4.86	4.86	.00	297411
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		13,914	24,038	0					691,229
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	409,430	1	50538	0	444356	309750	134,606	126,071	1205955
01	REAGAN COUNTY	1.000000	409,430	2	39604	0	337015	312847	24,168	19,855	80941
02	FM&LR	1.000000	409,430								
30	REAGAN COUNTY ISD	1.000000	409,430		90142	0	781371	622597	158774	145926	201536
50	REAGAN COUNTY HOSP D	1.000000	409,430								
60	SANTA RITA UWD	1.000000	409,430		\$/BBLRESV: 11.95		EQUIP VAL:	61,962			
61	REAGAN CO WSD	1.000000	409,430		\$/BBLPROD: 0		WI OIL VAL:	129,091	RI OIL VAL:	178,286	
					WI PAYOUT: .0		GAS VAL:	16,834	GAS VAL:	23,250	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	409,430	WI TOTAL:	207,890	RI TOTAL:	201,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.67
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
295,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.1	D	B:	1.000	De/Dt:	29.0 / 12.0
GAS:	43.0	D	B:	1.000	De/Dt:	25.0 / 14.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      10  EQ SCH#:  51  VAL:      70,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	133,940
LAST YR	RI VAL:	96,020
LAST YR	8/8 VAL:	229,960

LAST YR OIL PROD:	11,646
LAST YR GAS PROD:	23,121

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360177 - UNIVERSITY "25-A" FULL WI DECIMAL = .753333 #WELLS: 6
RRC#, WELL#.....: 8023 - RRC DIST.: 07C FULL RI DECIMAL = .246667 DEPTH: 2534

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
00		REAGAN COUNTY APPRAI		.220000		8,170		1		899		0		48102		90934		-42,832		-40,116		14817	
01		REAGAN COUNTY		.220000		8,170		=====		=====		=====		=====		=====		=====		=====		=====	
02		FM&LR		.220000		8,170		=====		=====		=====		=====		=====		=====		=====		=====	
30		REAGAN COUNTY ISD		.220000		8,170		\$/BBLRESV:		52.62				EQUIP VAL:		22,306							
50		REAGAN COUNTY HOSP D		.220000		8,170		\$/BBLPROD:		0				WI OIL VAL:		39,366-		RI OIL VAL:		14,540			
60		SANTA RITA UWD		.220000		8,170		WI PAYOUT:		.0				GAS VAL:		750-		GAS VAL:		277			
61		REAGAN CO WSD		.220000		8,170		RI PAYOUT:		.9				PRD VAL:		0		PRD VAL:		0			
														=====				=====					
						8/8 VALUE:				37,130				WI TOTAL:		22,310				RI TOTAL:		14,820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.76 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,604

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .001 De/Dt: 11.0 / 11.0
GAS: 1.0 D B: .001 De/Dt: 17.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 29,480

LAST YR OIL PROD: 1,158
LAST YR GAS PROD: 349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360178 - MCLEAN 1207 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 17345 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10492
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,185	0	63.58	3.94	3.94	.00	121557
				=====	=====	=====					=====
					2,185	0					121,557
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	121557	126525	-4,968	-4,653	16336
00	REAGAN COUNTY APPRAI	1.000000	45,200	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	45,200		0	0	121557	126525	4968	4653	16336
02	FM&LR	1.000000	45,200								
30	REAGAN COUNTY ISD	1.000000	45,200	\$/BBLRESV: 2.43		EQUIP VAL: 28,859					
50	REAGAN COUNTY HOSP D	1.000000	45,200	\$/BBLPROD: 0		WI OIL VAL: 4,653-		RI OIL VAL: 16,336			
60	SANTA RITA UWD	1.000000	45,200	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	45,200	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		45,200	WI TOTAL:		28,860	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,800
LAST YR RI VAL: 8,930
LAST YR 8/8 VAL: 25,730

LAST YR OIL PROD: 2,454
LAST YR GAS PROD: 402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360179 - SRH "7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17357 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9524
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.W.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	21677	0	44757	60366	-15,609	-14,620
00	REAGAN COUNTY APPRAI	1.000000	20,550	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	20,550		21677	0	44757	60366	15609	14620
02	FM&LR	1.000000	20,550							
30	REAGAN COUNTY ISD	1.000000	20,550		\$/BBLRESV: 20.77		EQUIP VAL:		6,506	
50	REAGAN COUNTY HOSP D	1.000000	20,550		\$/BBLPROD: 0		WI OIL VAL:		7,539-	
60	SANTA RITA UWD	1.000000	20,550		WI PAYOUT: .0		GAS VAL:		7,081-	
61	REAGAN CO WSD	1.000000	20,550		RI PAYOUT: .9		PRD VAL:		0	
				8/8 VALUE:		20,550	WI TOTAL:	6,510	RI TOTAL:	14,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,492

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 37.0 / 12.0
GAS: 30.0 D B: 1.000 De/Dt: 52.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,310
LAST YR RI VAL: 7,520
LAST YR 8/8 VAL: 16,830

LAST YR OIL PROD: 516
LAST YR GAS PROD: 10,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 360180 - SRH "8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17404 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9602
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	495	14,714	0	63.58	3.59	3.59	.00	23604
ALT RRC#:	GRAPH.....:	2	421	10,361	0	64.59	3.62	3.62	.00	20394
		3	366	8,006	0	65.61	3.67	3.67	.00	18010
		=====	=====	=====						=====
		1,282	33,081	0						62,008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	84,430	--							
01	REAGAN COUNTY	1.000000	84,430	1	39617	0	63221	36993	26,228	24,565	19825
02	FM&LR	1.000000	84,430	2	28130	0	48524	37363	11,161	9,168	13465
30	REAGAN COUNTY ISD	1.000000	84,430	3	22037	0	40047	37737	2,310	1,664	9835
50	REAGAN COUNTY HOSP D	1.000000	84,430								
60	SANTA RITA UWD	1.000000	84,430		89784	0	151792	112093	39699	35397	43125
61	REAGAN CO WSD	1.000000	84,430								

\$/BBLRESV:	15.04	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	14,460	RI OIL VAL:	17,617
WI PAYOUT:	.0	GAS VAL:	20,937	GAS VAL:	25,508
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	84,430	WI TOTAL:	41,300	RI TOTAL:	43,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.23		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,232			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	50.0 D	B: 1.000	De/Dt: 34.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 10,780
LAST YR 8/8 VAL: 16,980

LAST YR OIL PROD: 533
LAST YR GAS PROD: 16,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360181 - SRH "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17347 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9774
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	824	13,444	0	63.58	3.92	3.92	.00	39292
ALT JOB#:	UNIT.....:	2	693	10,317	0	64.59	3.96	3.96	.00	33571
ALT LSE#:	EOR.....:	3	597	8,373	0	65.61	4.00	4.00	.00	29377
ALT RRC#:	GRAPH.....:	4	525	7,047	0	66.65	4.04	4.04	.00	26243
		5	462	6,060	0	67.70	4.09	4.09	.00	23458

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,101	45,241	0				151,941
-----	-------------------	---------	-----------	-------	--------	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	154,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	154,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	154,050							
30	REAGAN COUNTY ISD	1.000000	154,050	1	39525	0	78817	38850	39,967	37,433
50	REAGAN COUNTY HOSP D	1.000000	154,050	2	30641	0	64212	39238	24,974	20,518
60	SANTA RITA UWD	1.000000	154,050	3	25119	0	54496	39631	14,865	10,713
61	REAGAN CO WSD	1.000000	154,050	4	21352	0	47595	40027	7,568	4,784
				5	18589	0	42047	40427	1,620	898
					135226	0	287167	198173	88994	74346

\$/BBLRESV:	16.91	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	39,337	RI OIL VAL:	39,337
WI PAYOUT:	3.0	GAS VAL:	35,009	GAS VAL:	35,009
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 43.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,890
LAST YR RI VAL: 23,110
LAST YR 8/8 VAL: 39,000

LAST YR OIL PROD: 941
LAST YR GAS PROD: 16,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360182 - SRH "9A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17421 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9638
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 247,560
01 REAGAN COUNTY 1.000000 247,560
02 FM&LR 1.000000 247,560
30 REAGAN COUNTY ISD 1.000000 247,560
50 REAGAN COUNTY HOSP D 1.000000 247,560
60 SANTA RITA UWD 1.000000 247,560
61 REAGAN CO WSD 1.000000 247,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,098 14,421 0 63.58 3.92 3.92 .00 52358
2 931 11,903 0 64.59 3.96 3.96 .00 45100
3 811 10,136 0 65.61 4.00 4.00 .00 39907
4 714 8,826 0 66.65 4.04 4.04 .00 35691
5 628 7,767 0 67.70 4.09 4.09 .00 31887
6 553 6,835 0 68.78 4.13 4.13 .00 28527
7 487 6,015 0 68.78 4.13 4.13 .00 25122

00 REAGAN COUNTY APPRAI 1.000000 247,560 5,222 65,903 0 258,592
01 REAGAN COUNTY 1.000000 247,560
02 FM&LR 1.000000 247,560
30 REAGAN COUNTY ISD 1.000000 247,560
50 REAGAN COUNTY HOSP D 1.000000 247,560
60 SANTA RITA UWD 1.000000 247,560
61 REAGAN CO WSD 1.000000 247,560
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 42398 0 94756 39375 55,381 51,869 29713
2 35352 0 80452 39768 40,684 33,424 22325
3 30408 0 70315 40166 30,149 21,727 17267
4 26743 0 62434 40568 21,866 13,823 13568
5 23825 0 55712 40974 14,738 8,172 10715
6 21171 0 49698 41384 8,314 4,043 8458
7 18631 0 43753 41385 2,368 1,010 6590

198528 0 457120 283620 173500 134068 108636

*** PARAMETERS ***
\$/BBLRESV: 19.36 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 75,842 RI OIL VAL: 61,455
WI PAYOUT: 3.6 GAS VAL: 58,226 GAS VAL: 47,181
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 247,560 WI TOTAL: 138,920 RI TOTAL: 108,640

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 44.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,550
LAST YR RI VAL: 47,380
LAST YR 8/8 VAL: 86,930

LAST YR OIL PROD: 1,196
LAST YR GAS PROD: 16,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....	360183 - SRH "10A"	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	17415 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	9555

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OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

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ALT FRZ.:	ALT G\$ RRC:	2	725	9,963	0	64.59	4.37	4.37	.00	35121
ALT JOB#:	UNIT.....:	3	617	8,967	0	65.61	4.41	4.41	.00	30361
ALT LSE#:	GEOR.....:	4	535	8,070	0	66.65	4.45	4.45	.00	26743
ALT RRC#:	GRAPH.....:	5	471	7,263	0	67.70	4.50	4.50	.00	23915

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,228	45,333	0	158,103
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00	REAGAN COUNTY APPRAI	1.000000	160,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	160,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	160,150	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	160,150	1	35784	0	77747	42000	35,747	33,480	24380
50	REAGAN COUNTY HOSP D	1.000000	160,150	2	32654	0	67775	42420	25,355	20,831	18808
60	SANTA RITA UWD	1.000000	160,150	3	29658	0	60019	42844	17,175	12,378	14739
61	REAGAN CO WSD	1.000000	160,150	4	26934	0	53677	43272	10,405	6,577	11665
				5	24513	0	48428	43704	4,724	2,619	9314
					=====	=====	=====	=====	=====	=====	=====
					149543	0	307646	214240	93406	75885	78906

	\$/BBLRESV:	16.11	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	38,998	RI OIL VAL:	40,551
	WI PAYOUT:	3.3	GAS VAL:	36,887	GAS VAL:	38,355
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.09
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.09
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7	D	B: 1.000	De/Dt: 19.0 / 12.0
GAS:	32.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:		De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	18,010
LAST YR	RI VAL:	34,810
LAST YR	8/8 VAL:	52,820

LAST YR OIL PROD: 1,102
LAST YR GAS PROD: 11,842

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360184 - SRH "10C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17417 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9505
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	93,250	1	559	11,333	0	63.58	3.82	3.82	.00	26656
01	REAGAN COUNTY	1.000000	93,250	2	469	8,789	0	64.59	3.87	3.87	.00	22720
02	FM&LR	1.000000	93,250	3	406	7,181	0	65.61	3.90	3.90	.00	19978
30	REAGAN COUNTY ISD	1.000000	93,250	4	355	6,071	0	66.65	3.95	3.95	.00	17746
50	REAGAN COUNTY HOSP D	1.000000	93,250									
60	SANTA RITA UWD	1.000000	93,250									
61	REAGAN CO WSD	1.000000	93,250									

WI GAS REVENUE 13,36
WI PRD REVENUE 0
WI GROSS REVENUE 59125
OPERATING EXPENSES 34650
WI NET REVENUE 24,475
PV WI NET REVENUE 22,924
PV RI NET REVENUE 18539
WI PAYOUT: .0
RI PAYOUT: 3.0
EQUIP VAL: 5,620
WI OIL VAL: 17,923
GAS VAL: 19,953
PRD VAL: 0
RI OIL VAL: 23,542
GAS VAL: 26,210
PRD VAL: 0
8/8 VALUE: 93,250
WI TOTAL: 43,500
RI TOTAL: 49,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 36.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 15,850
LAST YR 8/8 VAL: 22,050

LAST YR OIL PROD: 708
LAST YR GAS PROD: 14,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360185 - SRH CARLTON "10A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17395 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9575
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	56,030	1	978	6,223	0	63.58	3.57	3.57	.00	46636
01	REAGAN COUNTY	1.000000	56,030	2	765	5,136	0	64.59	3.61	3.61	.00	37059
02	FM&LR	1.000000	56,030		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	56,030		1,743	11,359	0					83,695
50	REAGAN COUNTY HOSP D	1.000000	56,030									
60	SANTA RITA UWD	1.000000	56,030									
61	REAGAN CO WSD	1.000000	56,030									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					16662	0	63298	48300	14,998	14,047	19848	
					13906	0	50965	48783	2,182	1,792	14143	
					=====	=====	=====	=====	=====	=====	=====	
					30568	0	114263	97083	17180	15839	33991	
					\$/BBLRESV: 8.88		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	11,602		RI OIL VAL:	24,898	
					WI PAYOUT: .0		GAS VAL:	4,237		GAS VAL:	9,093	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	56,030	WI TOTAL:	22,040		RI TOTAL:	33,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 19.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,360
LAST YR RI VAL: 15,470
LAST YR 8/8 VAL: 28,830

LAST YR OIL PROD: 1,124
LAST YR GAS PROD: 11,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360186 - SRH CARLTON "10B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17390 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9626

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12056	0	37281	33600	3,681	3,448	11691			
00	REAGAN COUNTY APPRAI	1.000000	21,640		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	21,640		12056	0	37281	33600	3681	3448	11691			
02	FM&LR	1.000000	21,640											
30	REAGAN COUNTY ISD	1.000000	21,640		\$/BBLRESV:	5.88	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	21,640		\$/BBLPROD:	0	WI OIL VAL:	2,333	RI OIL VAL:	7,910				
60	SANTA RITA UWD	1.000000	21,640		WI PAYOUT:	.0	GAS VAL:	1,115	GAS VAL:	3,781				
61	REAGAN CO WSD	1.000000	21,640		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	21,640	WI TOTAL:	9,950	RI TOTAL:	11,690					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 14.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 13,320

LAST YR OIL PROD: 625
LAST YR GAS PROD: 5,107

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360188 - CHICO COMPANY FULL WI DECIMAL = .773420 #WELLS: 14
RRC#, WELL#.....: 17384 - RRC DIST.: 07C FULL RI DECIMAL = .226580 DEPTH: 8250
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	118470	0	545399	403200	142,199	133,182	150309
00	REAGAN COUNTY APPRAI	1.000000	335,540		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	335,540		118470	0	545399	403200	142199	133182	150309
02	FM&LR	1.000000	335,540								
30	REAGAN COUNTY ISD	1.000000	335,540		\$/BBLRESV: 15.53		EQUIP VAL:	52,048			
50	REAGAN COUNTY HOSP D	1.000000	335,540		\$/BBLPROD: 0		WI OIL VAL:	104,252	RI OIL VAL:	117,659	
60	SANTA RITA UWD	1.000000	335,540		WI PAYOUT: .0		GAS VAL:	28,929	GAS VAL:	32,650	
61	REAGAN CO WSD	1.000000	335,540		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	335,540	WI TOTAL:	185,230	RI TOTAL:	150,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

384,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: 192.0 D B: 1.000 De/Dt: 49.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,190
LAST YR RI VAL: 67,950
LAST YR 8/8 VAL: 168,140

LAST YR OIL PROD: 11,963
LAST YR GAS PROD: 52,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360190 - SUGG B 131 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17356 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8280
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,618,300
01 REAGAN COUNTY 1.000000 1,618,300
02 FM&LR 1.000000 1,618,300

30 REAGAN COUNTY ISD 1.000000 1,618,300
50 REAGAN COUNTY HOSP D 1.000000 1,618,300
60 SANTA RITA UWD 1.000000 1,618,300
61 REAGAN CO WSD 1.000000 1,618,300

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 316680 0 564928 175350 389,578 364,875 177146
2 248444 0 456650 177103 279,547 229,667 126720
3 205287 0 385239 178875 206,364 148,720 94604
4 175016 0 334226 180663 153,563 97,078 72635
5 153286 0 295608 182470 113,138 62,738 56852
6 136371 0 263631 184295 79,336 38,591 44869
7 120007 0 231998 184296 47,702 20,355 34943
8 105605 0 204132 184296 19,836 7,424 27208
=====

1460696 0 2736412 1447348 1289064 969448 634977

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 383.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,240
LAST YR RI VAL: 253,580
LAST YR 8/8 VAL: 457,820

LAST YR OIL PROD: 5,545
LAST YR GAS PROD: 140,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....	360191 - SUGG B 195	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....	17355 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8312

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	599	7,232	0	64.59	4.49	4.49	.00	29017
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,431	17,849	0					68,691
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	71,580	1	35434	0	75108	49350	25,758	24,125	23552
01	REAGAN COUNTY	1.000000	71,580	2	24354	0	53371	49843	3,528	2,898	14810
02	FM&LR	1.000000	71,580								
30	REAGAN COUNTY ISD	1.000000	71,580		59788	0	128479	99193	29286	27023	38362
50	REAGAN COUNTY HOSP D	1.000000	71,580								
60	SANTA RITA UWD	1.000000	71,580		\$/BBLRESV: 13.46		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	71,580		\$/BBLPROD: 0		WI OIL VAL:		14,448	RI OIL VAL:	20,510

WI PAYOUT:	.0	GAS VAL:	12,575	GAS VAL:	17,852
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	71,580	WI TOTAL:	33,220	RI TOTAL:	38,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNPQLHCT).. L		GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7	D	B:	.001	De/Dt:	28.0	/	28.0
GAS:	37.0	D	B:	1.000	De/Dt:	37.0	/	14.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      6,510
LAST YR  RI VAL:     13,430
LAST YR 8/8 VAL:     19,940

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LAST YR OIL PROD:      854
LAST YR GAS PROD:     14,080

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 360192 - ARNETT 44 #4,5 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 261630 - 1 RRC DIST.: 07C FULL RI DECIMAL = .249023 DEPTH: 11200
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
GAS FIELD#.....: 91212600
GAS FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,323,660
01 REAGAN COUNTY 1.000000 1,323,660
02 FM&LR 1.000000 1,323,660
30 REAGAN COUNTY ISD 1.000000 1,323,660
50 REAGAN COUNTY HOSP D 1.000000 1,323,660
60 SANTA RITA UWD 1.000000 1,323,660
61 REAGAN CO WSD 1.000000 1,323,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 358624 0 467227 83000 384,227 361,451 146397
2 253431 0 322573 83830 238,743 198,754 90242
3 196332 0 247660 84668 162,992 120,079 61863
4 161230 0 202236 85514 116,722 76,099 45103
5 136883 0 171243 86370 84,873 48,968 34099
6 119340 0 149014 87233 61,781 31,545 26494
7 102632 0 127834 87234 40,600 18,345 20293
8 88264 0 109706 87234 22,472 8,986 15549
9 75908 0 94149 87234 6,915 2,447 11914
=====

1492644 0 1891642 772317 1119325 866674 451954

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 470.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,130
LAST YR RI VAL: 33,840
LAST YR 8/8 VAL: 64,970

LAST YR OIL PROD: 2,644
LAST YR GAS PROD: 194,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 360192 - ARNETT 44 #4,5 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 265893 - 3 RRC DIST.: 07C FULL RI DECIMAL = .249023 DEPTH: 10869
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
GAS FIELD#.....: 77456300
GAS FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	734,210	1	0	73,511	0	62.55	4.45	4.45	.00	0
01	REAGAN COUNTY	1.000000	734,210	2	0	46,235	0	63.54	4.49	4.49	.00	0
02	FM&LR	1.000000	734,210	3	0	33,807	0	64.54	4.54	4.54	.00	0
30	REAGAN COUNTY ISD	1.000000	734,210	4	0	26,663	0	65.55	4.59	4.59	.00	0
50	REAGAN COUNTY HOSP D	1.000000	734,210	5	0	22,018	0	66.60	4.64	4.64	.00	0
60	SANTA RITA UWD	1.000000	734,210	6	0	18,715	0	67.66	4.68	4.68	.00	0
61	REAGAN CO WSD	1.000000	734,210	7	0	15,908	0	67.66	4.68	4.68	.00	0
				8	0	13,522	0	67.66	4.68	4.68	.00	0
				9	0	11,494	0	67.66	4.68	4.68	.00	0
				10	0	9,770	0	67.66	4.68	4.68	.00	0
				11	0	8,305	0	67.66	4.68	4.68	.00	0
					=====	=====	=====					=====
					0	279,948	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	245663	0	245663	25000	220,663	207,582	76973
				2	155899	0	155899	25250	130,649	108,765	43614
				3	115263	0	115263	25502	89,761	66,128	28791
				4	91907	0	91907	25758	66,149	43,127	20497
				5	76722	0	76722	26015	50,707	29,256	15278
				6	65775	0	65775	26276	39,499	20,168	11694
				7	55910	0	55910	26276	29,634	13,390	8875
				8	47524	0	47524	26276	21,248	8,496	6736
				9	40396	0	40396	26276	14,120	4,997	5112
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		10	34337	0	34337	26276	8,061	2,524	3880
YRS FLAT:	FMVF:	8/8 RES:		11	29189	0	29189	26276	2,913	807	2945
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 66.17	GAS WI GR PRICE: 5.24	958585	0	958585	285181	673404	505240	224395
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 4,565				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1		GAS VAL: 505,240		GAS VAL: 224,395		
		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----	8/8 VALUE:	734,210	WI TOTAL: 509,810	RI TOTAL: 224,400	
25,000								
-----	-----	-----	-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 273.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 5,690
LAST YR 8/8 VAL: 13,130

LAST YR OIL PROD:
LAST YR GAS PROD: 129,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360193 - ARNETT 44A FULL WI DECIMAL = .750201 #WELLS: 2
RRC#, WELL#.....: 17396 - RRC DIST.: 07C FULL RI DECIMAL = .249799 DEPTH: 10900
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	103,020	1	1,655	5,423	0	63.58	4.89	4.89	.00	78940
01	REAGAN COUNTY	1.000000	103,020	2	1,311	4,296	0	64.59	4.94	4.94	.00	63525
02	FM&LR	1.000000	103,020		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	103,020		2,966	9,719	0					142,465
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	103,020									
60	SANTA RITA UWD	1.000000	103,020									
61	REAGAN CO WSD	1.000000	103,020									
					\$/BBLRESV: 11.39		EQUIP VAL:	18,323				
					\$/BBLPROD: 0		WI OIL VAL:	25,346		RI OIL VAL:	42,337	
					WI PAYOUT: .0		GAS VAL:	6,372		GAS VAL:	10,643	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====			=====		
					8/8 VALUE:	103,020	WI TOTAL:	50,040		RI TOTAL:	52,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,140
LAST YR RI VAL: 63,090
LAST YR 8/8 VAL: 114,230

LAST YR OIL PROD: 2,226
LAST YR GAS PROD: 6,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360194 - HOLT "112" 2D FULL WI DECIMAL = .746530 #WELLS: 1
RRC#, WELL#.....: 17371 - RRC DIST.: 07C FULL RI DECIMAL = .253470 DEPTH: 10082
OPERATOR#, AGENT#: 677050 -

OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	94,430	1	111379	0	212763	194775	17,988	16,848	67956
01	REAGAN COUNTY	1.000000	94,430		111379	0	212763	194775	17988	16848	67956
02	FM&LR	1.000000	94,430								
30	REAGAN COUNTY ISD	1.000000	94,430								
50	REAGAN COUNTY HOSP D	1.000000	94,430								
60	SANTA RITA UWD	1.000000	94,430								
61	REAGAN CO WSD	1.000000	94,430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 113.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,370
LAST YR RI VAL: 68,400
LAST YR 8/8 VAL: 119,770

LAST YR OIL PROD: 2,193
LAST YR GAS PROD: 52,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```

LEASE#, NAME.....: 360196 - UNIVERSITY -43-6XX-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 17389 -          RRC DIST.: 07C          FULL RI DECIMAL = .250000          DEPTH: 2545

```

OPERATOR NAME....: RWA, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 30243500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: FARMER (SAN ANDRES)		--	-	-	-	-	-	-	-

ALT FRZ.:	ALT G\$ RRC:	2	584	0	0	64.59	4.49	4.49	.00	28290
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,373	0	0					65,913
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	39,010	1	0	0	37623	24150	13,473	12,619	11798
01	REAGAN COUNTY	1.000000	39,010	2	0	0	28290	24391	3,899	3,203	7850
02	FM&LR	1.000000	39,010								
30	REAGAN COUNTY ISD	1.000000	39,010		0	0	65913	48541	17372	15822	19648
50	REAGAN COUNTY HOSP D	1.000000	39,010								
60	SANTA RITA UWD	1.000000	39,010		\$/BBLRESV: 15.36		EQUIP VAL:		3,541		
61	REAGAN CO WSD	1.000000	39,010		\$/BBLPROD: 0		WI OIL VAL:		15,822	RI OIL VAL:	19,648

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
		100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6	D	B:	1.000	De/Dt:	29.0	/	14.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	47,810
LAST YR	RI VAL:	37,130
LAST YR	8/8 VAL:	84,940

LAST YR OIL PROD: 704
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```
LEASE#, NAME.....: 360197 - UNIVERSITY -48-9BX-          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....: 17351 -          RRC DIST.: 07C        FULL RI DECIMAL = .250000          DEPTH: 2500
```

OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC

OIL FIELD#.....: 30243500

OIL FIELD NAME...: FARMER (SAN ANDRES)

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	46,950	1	0	0	50880	38850	12,030	11,267	159555
01	REAGAN COUNTY	1.000000	46,950	2	0	0	40837	39238	1,599	1,313	11332
02	FM&LR	1.000000	46,950		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	46,950		0	0	91717	78088	13629	12580	27287
50	REAGAN COUNTY HOSP D	1.000000	46,950								
60	SANTA RITA UWD	1.000000	46,950		\$/BBLRESV:	8.78	EQUIP VAL:		7,081		
61	REAGAN CO WSD	1.000000	46,950		\$/BBLPROD:	0	WI OIL VAL:		12,580	RI OIL VAL:	27,287

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3	D	B:	.001	De/Dt:	21.0 / 21.0
GAS:			M	B:		De/Dt: /
PRD:			M	B:		De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,240
LAST YR	RI VAL:	10,800
LAST YR	8/8 VAL:	19,040

LAST YR OIL PROD: 937
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360198 - BARBEE FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 17283 - RRC DIST.: 07C FULL RI DECIMAL = .252500 DEPTH: 9965
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: 20.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,680
LAST YR RI VAL: 55,300
LAST YR 8/8 VAL: 107,980

LAST YR OIL PROD: 397
LAST YR GAS PROD: 16,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/23/2022 MNRLTCHA

LEASE#, NAME.....: 360199 - UNIVERSITY -3-19- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17382 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17382
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	.130000	4,164,260	1	163,000	1,011,324	62.94	2.57	2.57	.00	7694415
01	REAGAN COUNTY	.130000	4,164,260	2	137,909	875,923	63.93	2.60	2.60	.00	6612392
02	FM&LR	.130000	4,164,260	3	119,522	772,534	64.95	2.63	2.63	.00	5822215
30	REAGAN COUNTY ISD	.130000	4,164,260	4	105,466	690,997	65.96	2.65	2.65	.00	5217403
50	REAGAN COUNTY HOSP D	.130000	4,164,260	5	94,368	621,897	67.01	2.68	2.68	.00	4742700
60	SANTA RITA UWD	.130000	4,164,260	6	84,931	559,707	68.07	2.70	2.70	.00	4335940
61	REAGAN CO WSD	.130000	4,164,260	7	76,438	503,736	68.07	2.70	2.70	.00	3902351
				8	68,794	453,362	68.07	2.70	2.70	.00	3512106
				9	61,915	408,026	68.07	2.70	2.70	.00	3160916
				10	55,724	367,223	68.07	2.70	2.70	.00	2844850
					=====	=====	=====				=====
					968,067	6,264,729	0				47,845,288
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1949327	0	9643742	3990000	5,653,742	5,318,588	3037490
				2	1708050	0	8320442	3425415	4,895,027	4,075,110	2339903
				3	1523823	0	7346038	3286685	4,059,353	2,990,606	1844541
				4	1373357	0	6590760	3319551	3,271,209	2,132,730	1477582
				5	1250013	0	5992713	3352747	2,639,966	1,523,155	1199561
				6	1133407	0	5469347	3386275	2,083,072	1,063,596	977499
				7	1020065	0	4922416	3386275	1,536,141	694,105	785486
				8	918058	0	4430164	3386275	1,043,889	417,409	631195
				9	826253	0	3987169	3386275	600,894	212,633	507208
				10	743627	0	3588477	3386275	202,202	63,320	407579
					=====	=====	=====	=====	=====	=====	=====
					12445980	0	60291268	34305773	25985495	18491252	13208044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.58 GAS WI GR PRICE: 3.03 \$/BBLRESV: 20.21 EQUIP VAL: 333,530
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03 \$/BBLPROD: 0 WI OIL VAL: 14,674,084 RI OIL VAL: 10,481,494
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 3,817,149 GAS VAL: 2,726,537
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 32,032,790 WI TOTAL: 18,824,760 RI TOTAL: 13,208,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,800,000			
1			
15.0	1		
5.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 489.7 D B: 1.000 De/Dt: 16.6 / 10.0
GAS: 2,996.0 D B: 1.000 De/Dt: 14.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 38 EQ SCH#: 51 VAL: 556,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,589,830
LAST YR RI VAL: 8,935,060
LAST YR 8/8 VAL: 19,524,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 360201 - BARBEE B H JR -52- FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 41475 - RRC DIST.: 08 FULL RI DECIMAL = .230000 DEPTH: 9420
OPERATOR#, AGENT#: 109255 -

OPERATOR NAME....: BURLESON PETROLEUM,
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.420000	2,870								
01	REAGAN COUNTY	.420000	2,870	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	.420000	2,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.420000	2,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.420000	2,870	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.420000	2,870				=====				=====
61	REAGAN CO WSD	.420000	2,870	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.80 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STERLING/REAGAN SPLIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360201 - BARBEE B H JR -52- FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#.....: 42842 - RRC DIST.: 08 FULL RI DECIMAL = .230000 DEPTH: 9433
OPERATOR#, AGENT#: 109255 -

OPERATOR NAME.....: BURLESON PETROLEUM,
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,621	29,962	0	68.29	5.03	5.03	.00	242987
---	-----	-----	-----	8	4,159	26,966	0	68.29	5.03	5.03	.00	218694
00	REAGAN COUNTY APPRAI	.420000	1,239,700	9	3,743	24,269	0	68.29	5.03	5.03	.00	196819
01	REAGAN COUNTY	.420000	1,239,700	10	3,369	21,842	0	68.29	5.03	5.03	.00	177153
02	FM&LR	.420000	1,239,700	11	3,032	19,658	0	68.29	5.03	5.03	.00	159433
30	REAGAN COUNTY ISD	.420000	1,239,700	12	2,729	17,692	0	68.29	5.03	5.03	.00	143500
50	REAGAN COUNTY HOSP D	.420000	1,239,700	13	2,456	15,923	0	68.29	5.03	5.03	.00	129145
60	SANTA RITA UWD	.420000	1,239,700	14	2,210	14,331	0	68.29	5.03	5.03	.00	116209
61	REAGAN CO WSD	.420000	1,239,700	15	1,989	12,898	0	68.29	5.03	5.03	.00	104588
				16	1,790	11,608	0	68.29	5.03	5.03	.00	94124
				17	1,611	10,447	0	68.29	5.03	5.03	.00	84712
				=====	=====	=====						=====
					72,444	469,764	0					3,717,959

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	207509	0	630210	113400	516,810	484,039	177085
*** PARAMETERS ***				2	188320	0	574730	114534	460,196	378,083	142917
				3	171247	0	524512	115679	408,833	294,633	115424
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	156020	0	478996	116835	362,161	228,947	93282
YRS FLAT:	FMVF:	8/8 RES:		5	141842	0	437122	118004	319,118	176,960	75333
				6	128939	0	398902	119184	279,718	136,063	60838
OIL WELLHEAD PRICE: 66.80	GAS WI GR PRICE: 5.63			7	116046	0	359033	119184	239,849	102,343	48458
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.63			8	104442	0	323136	119184	203,952	76,337	38594
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	93996	0	290815	119184	171,631	56,351	30738
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	84596	0	261749	119184	142,565	41,060	24484
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	76137	0	235570	119184	116,386	29,404	19500
				12	68523	0	212023	119184	92,839	20,574	15532
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	61671	0	190816	119184	71,632	13,925	12370
-----	-----	-----	-----	14	55505	0	171714	119184	52,530	8,957	9851
108,000				15	49955	0	154543	119184	35,359	5,289	7846
-----	-----	-----	-----	16	44959	0	139083	119184	19,899	2,611	6249
				17	40462	0	125174	119184	5,990	689	4977
				=====	=====	=====	=====	=====	=====	=====	=====
					1790169	0	5508128	2008660	3499468	2056265	883478

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 10.5 / 10.0
GAS: 163.0 D B: 1.000 De/Dt: 10.1 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 2,951,670 WI TOTAL: 2,068,190 RI TOTAL: 883,480

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,142,080
LAST YR RI VAL: 540,540
LAST YR 8/8 VAL: 1,682,620

LAST YR OIL PROD: 9,534
LAST YR GAS PROD: 60,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360204 - NORTH SEAN 29 FULL WI DECIMAL = .736000 #WELLS: 1
RRC#, WELL#.....: 17522 - RRC DIST.: 07C FULL RI DECIMAL = .264000 DEPTH: 10244
OPERATOR#, AGENT#: 118748 - 198

OPERATOR NAME....: BYRD OPERATING COMPA
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	72,500	1	11627	0	83691	70350	13,341	12,495	28241
01	REAGAN COUNTY	1.000000	72,500	2	9393	0	72286	71053	1,233	1,012	21585
02	FM&LR	1.000000	72,500								
30	REAGAN COUNTY ISD	1.000000	72,500		21020	0	155977	141403	14574	13507	49826
50	REAGAN COUNTY HOSP D	1.000000	72,500								
60	SANTA RITA UWD	1.000000	72,500								
61	REAGAN CO WSD	1.000000	72,500								
					\$/BBLRESV: 5.55		EQUIP VAL: 9,162				
					\$/BBLPROD: 0		WI OIL VAL: 11,687		RI OIL VAL: 43,111		
					WI PAYOUT: .0		GAS VAL: 1,820		GAS VAL: 6,715		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 72,500		WI TOTAL: 22,670		RI TOTAL: 49,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 8.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 7.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL: 30,410
LAST YR 8/8 VAL: 47,980

LAST YR OIL PROD: 1,256
LAST YR GAS PROD: 2,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360205 - UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17486 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11050

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360208 - SRH "8B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17523 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17523
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	752	6,669	0	63.58	3.57	3.57	.00	35859
ALT JOB#:	UNIT.....:	2	627	3,803	0	64.59	3.61	3.61	.00	30373
ALT LSE#:	EOR.....:	3	537	2,670	0	65.61	3.65	3.65	.00	26424
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,916	13,142	0					92,656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	75,370	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	75,370	1	17856	0	53715	32550	21,165	19,823	16843
02	FM&LR	1.000000	75,370	2	10297	0	40670	32875	7,795	6,403	11285
30	REAGAN COUNTY ISD	1.000000	75,370	3	7309	0	33733	33204	529	381	8284
50	REAGAN COUNTY HOSP D	1.000000	75,370	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	75,370		35462	0	128118	98629	29489	26607	36412
61	REAGAN CO WSD	1.000000	75,370								

\$/BBLRESV:	13.39	EQUIP VAL:	12,350		
\$/BBLPROD:	0	WI OIL VAL:	19,242	RI OIL VAL:	26,333
WI PAYOUT:	.0	GAS VAL:	7,365	GAS VAL:	10,079
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	75,370	WI TOTAL:	38,960	RI TOTAL:	36,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: 1.000	De/Dt: 18.0 / 12.0
GAS:	27.0 D	B: 1.000	De/Dt: 52.0 / 16.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,560
LAST YR RI VAL: 31,180
LAST YR 8/8 VAL: 65,740

LAST YR OIL PROD: 969
LAST YR GAS PROD: 10,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 360209 - SRH "8C"                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 17511 -                RRC DIST.: 07C    FULL RI DECIMAL = .250000                DEPTH: 25172
```

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	469	4,620	0	64.59	3.60	3.60	.00	22720
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,028	9,994	0					49,376
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	49,170	1	14349	0	41005	31500	9,505	8,902	12857
01	REAGAN COUNTY	1.000000	49,170	2	12474	0	35194	31815	3,379	2,776	9767
02	FM&LR	1.000000	49,170		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	49,170		26823	0	76199	63315	12884	11678	22624
50	REAGAN COUNTY HOSP D	1.000000	49,170								
60	SANTA RITA UWD	1.000000	49,170		\$/BBLRESV: 9.81		EQUIP VAL:		14,871		
61	REAGAN CO WSD	1.000000	49,170		\$/BBLPROD: 0		WI OIL VAL:		7,567	RI OIL VAL:	14,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.20
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.20
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7	D	B: 1.000	De/Dt: 17.0 / 12.0
GAS:	16.0	D	B: 1.000	De/Dt: 15.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      16,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	41,530
LAST YR	RI VAL:	32,040
LAST YR	8/8 VAL:	73,570

LAST YR OIL PROD: 888
LAST YR GAS PROD: 10,430

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360210 - SRH "10B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17441 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9496
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 156,380
01 REAGAN COUNTY 1.000000 156,380
02 FM&LR 1.000000 156,380
30 REAGAN COUNTY ISD 1.000000 156,380
50 REAGAN COUNTY HOSP D 1.000000 156,380
60 SANTA RITA UWD 1.000000 156,380
61 REAGAN CO WSD 1.000000 156,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 592 14,183 0 63.58 3.82 3.82 .00 28230
2 499 11,827 0 64.59 3.87 3.87 .00 24173
3 430 10,143 0 65.61 3.90 3.90 .00 21159
4 378 8,880 0 66.65 3.95 3.95 .00 18895
5 333 7,814 0 67.70 3.99 3.99 .00 16908
6 293 6,876 0 68.78 4.03 4.03 .00 15114
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 40634 0 68864 33075 35,789 33,520 21594
2 34328 0 58501 33405 25,096 20,618 16234
3 29668 0 50827 33740 17,087 12,314 12481
4 26307 0 45202 34077 11,125 7,033 9823
5 23383 0 40291 34417 5,874 3,257 7749
6 20783 0 35897 34762 1,135 552 6109
=====

175103 0 299582 203476 96106 77294 73990
\$/BBLRESV: 16.96 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 32,116 RI OIL VAL: 30,743
WI PAYOUT: 3.4 GAS VAL: 45,178 GAS VAL: 43,246
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 156,380 WI TOTAL: 82,390 RI TOTAL: 73,990
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 43.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 15,660
LAST YR 8/8 VAL: 21,860

LAST YR OIL PROD: 760
LAST YR GAS PROD: 15,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360211 - SRH "10D" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17490 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9826
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 183,520
01 REAGAN COUNTY 1.000000 183,520
02 FM&LR 1.000000 183,520

30 REAGAN COUNTY ISD 1.000000 183,520
50 REAGAN COUNTY HOSP D 1.000000 183,520
60 SANTA RITA UWD 1.000000 183,520
61 REAGAN CO WSD 1.000000 183,520

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 860 8,942 0 63.58 4.11 4.11 .00 41009
2 722 7,958 0 64.59 4.16 4.16 .00 34975
3 623 7,083 0 65.61 4.20 4.20 .00 30656
4 547 6,304 0 66.65 4.24 4.24 .00 27343
5 481 5,611 0 67.70 4.29 4.29 .00 24423
6 423 4,994 0 68.78 4.33 4.33 .00 21820
7 372 4,445 0 68.78 4.33 4.33 .00 19190
=====

00 4,028 45,337 0 199,416
01 4,028 45,337 0 199,416
02 4,028 45,337 0 199,416
30 4,028 45,337 0 199,416
50 4,028 45,337 0 199,416
60 4,028 45,337 0 199,416
61 4,028 45,337 0 199,416
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 27564 0 68573 29925 38,648 36,197 21503
2 24829 0 59804 30224 29,580 24,302 16595
3 22311 0 52967 30526 22,441 16,172 13008
4 20047 0 47390 30831 16,559 10,468 10298
5 18053 0 42476 31139 11,337 6,286 8169
6 16218 0 38038 31450 6,588 3,205 6474
7 14435 0 33625 31450 2,175 928 5064
=====

143457 0 342873 215545 127328 97558 81111
\$/BBLRESV: 18.78 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 56,740 RI OIL VAL: 47,174
WI PAYOUT: 3.7 GAS VAL: 40,818 GAS VAL: 33,937
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 183,520 WI TOTAL: 102,410 RI TOTAL: 81,110
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 26.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,900
LAST YR RI VAL: 25,660
LAST YR 8/8 VAL: 42,560

LAST YR OIL PROD: 861
LAST YR GAS PROD: 8,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....	360212 - SRH "11"	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	17435 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	9580

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	450	3,667	0	21,458

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	21,370	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	21,370	11276	0	32734	27825	4909	4598	10265

30	REAGAN COUNTY ISD	1.000000	21,370	\$/BBLRESV:	8.93	EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	21,370	\$/BBLPROD:	0	WT OIL VAL:	3,014	RT OIL VAL:	6,729

61	REAGAN CO WSD	1.000000	21,370		RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0

8/8 VALUE:	21,370	WI TOTAL:	11,100	RI TOTAL:	10,270
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.83
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4	D	B:	1.000	De/Dt:	20.0 / 14.0
GAS:	11.0	D	B:	1.000	De/Dt:	16.0 / 12.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	6,200
LAST YR	RI VAL:	13,520
LAST YR	8/8 VAL:	19,720

LAST YR OIL PROD: 552
LAST YR GAS PROD: 4,813

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360213 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17496 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9531
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,590	1	7839	0	16184	18375	-2,191	-2,052	5075
01	REAGAN COUNTY	1.000000	11,590		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	11,590		7839	0	16184	18375	2191	2052	5075
30	REAGAN COUNTY ISD	1.000000	11,590								
50	REAGAN COUNTY HOSP D	1.000000	11,590		\$/BBLRESV: 8.06		EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	11,590		\$/BBLPROD: 0		WI OIL VAL:	1,058-	RI OIL VAL:	2,617	
61	REAGAN CO WSD	1.000000	11,590		WI PAYOUT: .0		GAS VAL:	994-	GAS VAL:	2,458	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	11,590	WI TOTAL:	6,510	RI TOTAL:	5,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 41.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 9,030
LAST YR 8/8 VAL: 15,230

LAST YR OIL PROD: 275
LAST YR GAS PROD: 5,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360214 - SRH "12A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17520 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9685
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	66,130	1	525	4,643	0	63.58	4.10	4.10	.00	25035
01	REAGAN COUNTY	1.000000	66,130	2	443	3,910	0	64.59	4.14	4.14	.00	21460
02	FM&LR	1.000000	66,130	3	381	3,378	0	65.61	4.18	4.18	.00	18748
30	REAGAN COUNTY ISD	1.000000	66,130	4	335	2,973	0	66.65	4.23	4.23	.00	16746
50	REAGAN COUNTY HOSP D	1.000000	66,130									
60	SANTA RITA UWD	1.000000	66,130									
61	REAGAN CO WSD	1.000000	66,130									
					1,684	14,904	0					81,989

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	14277	0	39312	24150	15,162	14,200	12327
01	12141	0	33601	24391	9,210	7,566	9324
02	10590	0	29338	24635	4,703	3,389	7205
30	9432	0	26178	24882	1,296	819	5689
50							
60							
61							
	46440	0	128429	98058	30371	25974	34545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 14.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 11,540

LAST YR OIL PROD: 672
LAST YR GAS PROD: 5,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360215 - RIO GRANDE 118 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17527 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9802
OPERATOR#, AGENT#: 217012 - 574

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	94266	0	210379	195300	15,079	14,123	65969
00	REAGAN COUNTY APPRAI	1.000000	106,120		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	106,120		94266	0	210379	195300	15079	14123	65969
02	FM&LR	1.000000	106,120								
30	REAGAN COUNTY ISD	1.000000	106,120		\$/BBLRESV:	4.27	EQUIP VAL:	26,024			
50	REAGAN COUNTY HOSP D	1.000000	106,120		\$/BBLPROD:	0	WI OIL VAL:	7,795	RI OIL VAL:	36,410	
60	SANTA RITA UWD	1.000000	106,120		WI PAYOUT:	.0	GAS VAL:	6,328	GAS VAL:	29,559	
61	REAGAN CO WSD	1.000000	106,120		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	106,120	WI TOTAL:	40,150	RI TOTAL:	65,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

186,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790
LAST YR RI VAL: 65,450
LAST YR 8/8 VAL: 90,240

LAST YR OIL PROD: 2,396
LAST YR GAS PROD: 28,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360219 - BARBEE D FULL WI DECIMAL = .775000 #WELLS: 5
RRC#, WELL#.....: 17422 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8143
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,396,250
01 REAGAN COUNTY 1.000000 1,396,250
02 FM&LR 1.000000 1,396,250
30 REAGAN COUNTY ISD 1.000000 1,396,250
50 REAGAN COUNTY HOSP D 1.000000 1,396,250
60 SANTA RITA UWD 1.000000 1,396,250
61 REAGAN CO WSD 1.000000 1,396,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,500 132,965 0 63.58 4.00 4.00 .00 221735
2 3,868 113,190 0 64.59 4.03 4.03 .00 193621
3 3,393 98,540 0 65.61 4.08 4.08 .00 172526
4 2,986 86,715 0 66.65 4.12 4.12 .00 154238
5 2,628 76,309 0 67.70 4.17 4.17 .00 137885
6 2,313 67,152 0 68.78 4.21 4.21 .00 123293
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 412192 0 633927 299250 334,677 313,455 173134
2 353521 0 547142 302242 244,900 201,202 132241
3 311583 0 484109 305265 178,844 128,887 103545
4 276881 0 431119 308317 122,802 77,631 81604
5 246612 0 384497 311401 73,096 40,534 64405
6 219100 0 342393 314515 27,878 13,561 50756
=====

1819889 0 2823187 1840990 982197 775270 605685
\$/BBLRESV: 18.06 EQUIP VAL: 15,293
\$/BBLPROD: 0 WI OIL VAL: 275,513 RI OIL VAL: 215,247
WI PAYOUT: 3.3 GAS VAL: 499,756 GAS VAL: 390,438
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,396,250 WI TOTAL: 790,560 RI TOTAL: 605,690
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

285,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 398.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,210
LAST YR RI VAL: 240,260
LAST YR 8/8 VAL: 430,470

LAST YR OIL PROD: 4,091
LAST YR GAS PROD: 115,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360221 - MCMASTER JUSTIN LEE "B" FULL WI DECIMAL = .751009 #WELLS: 2
RRC#, WELL#.....: 17449 - RRC DIST.: 07C FULL RI DECIMAL = .248991 DEPTH: 8281
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	48,760	1	20974	0	45804	26775	19,029	17,823	14286
01	REAGAN COUNTY	1.000000	48,760	2	14293	0	29767	27042	2,725	2,238	8216
02	FM&LR	1.000000	48,760								
30	REAGAN COUNTY ISD	1.000000	48,760		35267	0	75571	53817	21754	20061	22502
50	REAGAN COUNTY HOSP D	1.000000	48,760								
60	SANTA RITA UWD	1.000000	48,760								
61	REAGAN CO WSD	1.000000	48,760								
					\$/BBLRESV: 16.98		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	10,699	RI OIL VAL:	12,001	
					WI PAYOUT: .0		GAS VAL:	9,362	GAS VAL:	10,501	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	48,760	WI TOTAL:	26,260	RI TOTAL:	22,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 19.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,290
LAST YR 8/8 VAL: 22,300

LAST YR OIL PROD: 851
LAST YR GAS PROD: 4,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360224 - JAMESON 50 FULL WI DECIMAL = .751302 #WELLS: 8
RRC#, WELL#.....: 17426 - RRC DIST.: 07C FULL RI DECIMAL = .248698 DEPTH: 10918
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	80,810	0	0	0					0
01	REAGAN COUNTY	1.000000	80,810								
02	FM&LR	1.000000	80,810								
30	REAGAN COUNTY ISD	1.000000	80,810								
50	REAGAN COUNTY HOSP D	1.000000	80,810								
60	SANTA RITA UWD	1.000000	80,810								
61	REAGAN CO WSD	1.000000	80,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
287,500			
-----	-----	-----	-----
1			
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.8 / 13.0
GAS: D B: 1.000 De/Dt: 21.8 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,540
LAST YR RI VAL: 211,050
LAST YR 8/8 VAL: 345,590

LAST YR OIL PROD: 3,858
LAST YR GAS PROD: 1,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360226 - UNIVERSITY -2-18- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17468 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17468
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	28,590	0	0	0					0
01	REAGAN COUNTY	1.000000	28,590								
02	FM&LR	1.000000	28,590								
30	REAGAN COUNTY ISD	1.000000	28,590								
50	REAGAN COUNTY HOSP D	1.000000	28,590								
60	SANTA RITA UWD	1.000000	28,590								
61	REAGAN CO WSD	1.000000	28,590								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.2 / 13.0
GAS: D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,510
LAST YR RI VAL: 80,890
LAST YR 8/8 VAL: 180,400

LAST YR OIL PROD: 1,637
LAST YR GAS PROD: 4,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....:	360227 - WATKINS	FULL WI DECIMAL =	.746250	#WELLS:	9
RRC#, WELL#.....:	17427 -	RRC DIST...:	07C	FULL RI DECIMAL =	.253750
				DEPTH:	9259

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	6,268	27,272	0	297,395

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	111935	0	409330	367500	41,830	39,177	130934
-----	-------	-------	-------	---	--------	---	--------	--------	--------	--------	--------

[illegible]

01	REAGAN COUNTY	1.000000	222,160	111935	0	409330	367500	41830	39177	130934
----	---------------	----------	---------	--------	---	--------	--------	-------	-------	--------

02	FM&LR	1.0000000	222,160
----	-------	-----------	---------

30	REAGAN COUNTY ISD	1.0000000	222.160	\$/BBLRESV:	6.09	EQUIP VAL:	52.048
----	-------------------	-----------	---------	-------------	------	------------	--------

50	REAGAN COUNTY HOSP D	1.000000	222,160	\$/BBLPROD:	0	WI OIL VAL:	28,464	RI OIL VAL:	95,129
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60	SANTA RITA UWD	1.0000000	222.160	WI PAYOUT:	.0	GAS VAL:	10.713	GAS VAL:	35.805
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.3 D B: .001 De/Dt: 21.0 / 21.0

GAS: 86.0 D B: .001 De/Dt: 25.0 / 25.0

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050

LAST YR RI VAL: 63,550

LAST YR 8/8 VAL: 115,600

LAST YR OIL PROD: 5,704

LAST YR GAS PROD: 25,333

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360228 - UNIVERSITY -48-9C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17495 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2487
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

100.0 99 100.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 50
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360230 - RED RIVER FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17277 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 217012 - 574

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.L:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	163,830	1	108743	0	316936	309750	7,186	6,730	99383
01	REAGAN COUNTY	1.000000	163,830		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	163,830		108743	0	316936	309750	7186	6730	99383
30	REAGAN COUNTY ISD	1.000000	163,830								
50	REAGAN COUNTY HOSP D	1.000000	163,830								
60	SANTA RITA UWD	1.000000	163,830								
61	REAGAN CO WSD	1.000000	163,830								
											</

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

295,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 106.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,970
LAST YR RI VAL: 161,130
LAST YR 8/8 VAL: 216,100

LAST YR OIL PROD: 6,715
LAST YR GAS PROD: 46,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

```
LEASE#, NAME.....: 360231 - RICKER -F- 1 ENRON          FULL WI DECIMAL = .804500          #WELLS:      2
RRC#, WELL#.....: 17653 -          RRC DIST.: 07C        FULL RI DECIMAL = .195500          DEPTH: 10144
```

OPERATOR NAME.... ENDEAVOR ENERGY RESO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	3,344	11,382	0
				171,046

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	103,190	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	103,190	38459	0	209505	171007	38498	36056	47894

30	REAGAN COUNTY ISD	1.000000	103,190	\$/BBLRESV: 10.94	EQUIP VAL:	19,239	
50	REAGAN COUNTY HOSP D	1.000000	103,190	\$/BBLPROD: 0	WT OIL VAL:	29,437	RI OIL VAL: 39,102

61	REAGAN CO WSD	1.000000	103,190	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.95
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.95

TYPE: (USNGENR1) 1	GAS TAX ALLOW: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

GIL:	13.4 D	B: 1.000	De/Dt: 31.0 / 14.0
GAS:	39.0 D	B: 1.000	De/Dt: 35.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE (POMID):		

LAST VER. WI VAL: 159.260

LAST YR RI VAL:	80,500
LAST YR 8/8 VAL:	245,920

LAST YR OIL PROD:	3,009
LAST YR GAS PROD:	7,806

REMARKS1:	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 360233 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17541 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 9800

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 07927200
OIL FIELD NAME...: BIG LAKE, W. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
142,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360234 - BODINE -B- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17577 - 01 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9460
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,680,630
01 REAGAN COUNTY 1.000000 2,680,630
02 FM&LR 1.000000 2,680,630
30 REAGAN COUNTY ISD 1.000000 2,680,630
50 REAGAN COUNTY HOSP D 1.000000 2,680,630
60 SANTA RITA UWD 1.000000 2,680,630
61 REAGAN CO WSD 1.000000 2,680,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,020 175,731 0 63.58 4.14 4.14 .00 334749
2 6,034 149,592 0 64.59 4.18 4.18 .00 292302
3 5,293 130,234 0 65.61 4.23 4.23 .00 260455
4 4,658 115,314 0 66.65 4.27 4.27 .00 232842
5 4,099 103,462 0 67.70 4.31 4.31 .00 208127
6 3,607 93,116 0 68.78 4.36 4.36 .00 186067
7 3,174 83,804 0 68.78 4.36 4.36 .00 163731
8 2,793 75,424 0 68.78 4.36 4.36 .00 144077
9 2,458 67,882 0 68.78 4.36 4.36 .00 126796
===== 39,136 994,559 0 1,949,146

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 545645 0 880394 328650 551,744 516,758 276068
2 468971 0 761273 331936 429,337 352,730 211254
3 413167 0 673622 335256 338,366 243,850 165424
4 369293 0 602135 338608 263,527 166,593 130858
5 334441 0 542568 341995 200,573 111,223 104347
6 304489 0 490556 345414 145,142 70,601 83491
7 274039 0 437770 345415 92,355 39,408 65936
8 246636 0 390713 345415 45,298 16,954 52077
9 221974 0 348770 345415 3,355 1,102 41138
===== 3178655 0 5127801 3058104 2069697 1519219 1130593

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,680,630 WI TOTAL: 1,550,040 RI TOTAL: 1,130,590

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

313,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 526.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 493,030
LAST YR RI VAL: 509,730
LAST YR 8/8 VAL: 1,002,760

LAST YR OIL PROD: 7,289
LAST YR GAS PROD: 185,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360236 - L SCHAEFER OIL UNIT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17567 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8261

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	4,604	116,103	0	63.63	3.76	3.76	.00	219714
2	3,918	104,185	0	64.63	3.81	3.81	.00	189915
3	3,411	93,767	0	65.66	3.84	3.84	.00	167975
4	3,021	84,390	0	66.70	3.89	3.89	.00	151126
5	2,710	75,951	0	67.75	3.93	3.93	.00	137702
6	2,439	68,356	0	68.83	3.96	3.96	.00	125907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	.460000	894,630	7	2,195	61,520	0	68.83	3.96	3.96	.00	113311
01	REAGAN COUNTY	.460000	894,630	8	1,976	55,368	0	68.83	3.96	3.96	.00	102006
02	FM&LR	.460000	894,630	9	1,778	49,831	0	68.83	3.96	3.96	.00	91785
30	REAGAN COUNTY ISD	.460000	894,630	10	1,600	44,848	0	68.83	3.96	3.96	.00	82596
50	REAGAN COUNTY HOSP D	.460000	894,630	11	1,440	40,363	0	68.83	3.96	3.96	.00	74336
60	SANTA RITA WUD	.460000	894,630		=====	=====	=====					=====
61	REAGAN CO WSD	.460000	894,630		29,092	794,682	0					1,456,373
80	REAGAN ISD (GLASSCOC	.540000	1,050,230									

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	327410	0	547124	183225	363,899	340,824	171563
2	297709	0	487624	185057	302,567	248,580	135315
3	270049	0	438024	186907	251,117	180,972	107567
4	246208	0	397334	188777	208,557	131,843	86350
5	223866	0	361568	190664	170,904	94,771	69537
6	203017	0	328924	192571	136,353	66,326	55982
7	182714	0	296025	192572	103,453	44,144	44586
8	164443	0	266449	192572	73,877	27,651	35514
9	147998	0	239783	192572	47,211	15,501	28283
10	133199	0	215795	192572	23,223	6,688	22526
11	119878	0	194214	192572	1,642	415	17941
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.44	2316491	0	3772864	2090061	1682803	1157715	775164
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.44							
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 20.48		EQUIP VAL:	11,982			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL:	446,892	RI OIL VAL:	299,223	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3		GAS VAL:	710,822	GAS VAL:	475,941	
		RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,944,860	WI TOTAL:	1,169,700	RI TOTAL:	775,160
174,500									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 337.0 D B: 1.000 De/Dt: 10.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,810
LAST YR RI VAL: 346,510
LAST YR 8/8 VAL: 746,320

LAST YR OIL PROD: 4,976
LAST YR GAS PROD: 120,482

REMARKS1: R-360236
REMARKS2: G-17567
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/31/2022 MNRLJHAR

LEASE#, NAME.....: 360237 - GARDNER "49" FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 17580 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 10893
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11788	0	196569	180600	15,969	14,957
00	REAGAN COUNTY APPRAI	1.000000	105,600	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	105,600		11788	0	196569	180600	15969	14957
02	FM&LR	1.000000	105,600							
30	REAGAN COUNTY ISD	1.000000	105,600		\$/BBLRESV:	4.84	EQUIP VAL:	38,478		
50	REAGAN COUNTY HOSP D	1.000000	105,600		\$/BBLPROD:	0	WI OIL VAL:	14,060	RI OIL VAL:	49,028
60	SANTA RITA UWD	1.000000	105,600		WI PAYOUT:	.0	GAS VAL:	897	GAS VAL:	3,128
61	REAGAN CO WSD	1.000000	105,600		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	105,600	WI TOTAL:	53,440	RI TOTAL:	52,160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
172,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,420
LAST YR RI VAL: 237,560
LAST YR 8/8 VAL: 545,980

LAST YR OIL PROD: 4,823
LAST YR GAS PROD: 6,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360238 - HULET "164" FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 17628 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 9593
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,522	26,063	0	63.58	3.82	3.82	.00
ALT RRC#:	GRAPH.....:	2	3,693	21,737	0	64.59	3.87	3.87	.00
		3	3,123	18,642	0	65.61	3.90	3.90	.00
		=====	=====	=====					=====
			11,338	66,442	0				593,888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	309,360	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	309,360	1	80893	0	314494	217350	97,144	90,984	68273
02	FM&LR	1.000000	309,360	2	68349	0	262155	219523	42,632	35,025	50365
30	REAGAN COUNTY ISD	1.000000	309,360	3	59072	0	225553	221719	3,834	2,762	38347
50	REAGAN COUNTY HOSP D	1.000000	309,360	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	309,360		208314	0	802202	658592	143610	128771	156985
61	REAGAN CO WSD	1.000000	309,360								

\$/BBLRESV:	10.35	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	95,332	RI OIL VAL:	116,219
WI PAYOUT:	.0	GAS VAL:	33,439	GAS VAL:	40,765
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	309,360	WI TOTAL:	152,380	RI TOTAL:	156,980

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
207,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.9 D	B: 1.000	De/Dt: 20.0 / 14.0
GAS:	79.0 D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,730
LAST YR RI VAL: 45,370
LAST YR 8/8 VAL: 90,100

LAST YR OIL PROD: 4,093
LAST YR GAS PROD: 29,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	360239 - HULET "166"	FULL WI DECIMAL =	.812500	#WELLS:	6
RRC#, WELL#.....	17609 - RRC DIST... 07C	FULL RI DECIMAL =	.187500	DEPTH:	9686

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,374	18,780	0	64.59	3.11	3.11	.00	177065
ALT JOB#:	UNIT.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT LSE#:	EOR.....:		9,003	42,245	0					467,852
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	335,450	1	58531	0	349318	181125	168,193	157,528	758333
01	REAGAN COUNTY	1.000000	335,450	2	47455	0	224520	182936	41,584	34,164	431344
02	FM&LR	1.000000	335,450		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	335,450		105986	0	573838	364061	209777	191692	1189677
50	REAGAN COUNTY HOSP D	1.000000	335,450								
60	SANTA RITA UWD	1.000000	335,450		\$/BBLRESV: 21.37		EQUIP VAL:	24,785			
61	REAGAN CO WSD	1.000000	335,450		\$/BBLPROD: 0		WI OIL VAL:	156,287	RI OIL VAL:	96,994	
					WI PAYOUT: .0		GAS VAL:	35,405	GAS VAL:	21,973	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====				
					8/8 VALUE:	335,450	WI TOTAL:	216,480	RI TOTAL:	118,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.62
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
172,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.8	D	B:	1.000	De/Dt:	48.0	/	15.0
GAS:	73.0	D	B:	1.000	De/Dt:	22.0	/	14.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      76,860
LAST YR  RI VAL:      76,530
LAST YR 8/8 VAL:     153,390

```

LAST YR OIL PROD: 4,262
LAST YR GAS PROD: 26,564

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360241 - TURNER "4" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17596 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 17596

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	138,340	1	47621	0	188107	131250	56,857	53,252	44239
01	REAGAN COUNTY	1.000000	138,340		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	138,340		47621	0	188107	131250	56857	53252	44239
30	REAGAN COUNTY ISD	1.000000	138,340								
50	REAGAN COUNTY HOSP D	1.000000	138,340		\$/BBLRESV: 18.00		EQUIP VAL:	40,848			
60	SANTA RITA UWD	1.000000	138,340		\$/BBLPROD: 0		WI OIL VAL:	39,771	RI OIL VAL:	33,039	
61	REAGAN CO WSD	1.000000	138,340		WI PAYOUT: .0		GAS VAL:	13,481	GAS VAL:	11,200	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	138,340	WI TOTAL:	94,100	RI TOTAL:	44,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 68.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 43,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,890
LAST YR RI VAL: 26,770
LAST YR 8/8 VAL: 48,660

LAST YR OIL PROD: 4,591
LAST YR GAS PROD: 27,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360242 - TURNER "1201" FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 17591 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10694
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,602,340

01 REAGAN COUNTY 1.000000 1,602,340
02 FM&LR 1.000000 1,602,340
30 REAGAN COUNTY ISD 1.000000 1,602,340
50 REAGAN COUNTY HOSP D 1.000000 1,602,340
60 SANTA RITA UWD 1.000000 1,602,340
61 REAGAN CO WSD 1.000000 1,602,340

4 95502 0 547069 419744 127,325 80,490 89168
5 85023 0 488677 423942 64,735 35,897 70487
6 75468 0 436370 428181 8,189 3,983 55701
=====

622193 0 3575521 2506329 1069192 859371 660060
\$/BBLRESV: 15.80 EQUIP VAL: 82,909
\$/BBLPROD: 0 WI OIL VAL: 709,828 RI OIL VAL: 545,200
WI PAYOUT: 3.6 GAS VAL: 149,543 GAS VAL: 114,860
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,602,340 WI TOTAL: 942,280 RI TOTAL: 660,060
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

388,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.9 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 153.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,240
LAST YR RI VAL: 377,080
LAST YR 8/8 VAL: 819,320

LAST YR OIL PROD: 15,011
LAST YR GAS PROD: 63,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360243 - TURNER "1206" FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 17642 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10659
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,041,770

01 REAGAN COUNTY 1.000000 1,041,770
02 FM&LR 1.000000 1,041,770
30 REAGAN COUNTY ISD 1.000000 1,041,770
50 REAGAN COUNTY HOSP D 1.000000 1,041,770
60 SANTA RITA UWD 1.000000 1,041,770
61 REAGAN CO WSD 1.000000 1,041,770

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 9,289 14,990 0 63.58 3.73 3.73 .00 472476
2 7,279 11,144 0 64.59 3.76 3.76 .00 376120
3 5,987 8,872 0 65.61 3.80 3.80 .00 314246
4 5,082 7,372 0 66.65 3.84 3.84 .00 270972
5 4,371 6,307 0 67.70 3.89 3.89 .00 236733
6 3,759 5,424 0 68.78 3.92 3.92 .00 206835

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 44730 0 517206 206325 310,881 291,168 121637
2 33521 0 409641 208388 201,253 165,343 85256
3 26971 0 341217 210471 130,746 94,224 62845
4 22647 0 293619 212576 81,043 51,232 47857
5 19627 0 256360 214702 41,658 23,100 36977
6 17010 0 223845 216850 6,995 3,403 28573

164506 0 2041888 1269312 772576 628470 383145
\$/BBLRESV: 20.19 EQUIP VAL: 30,149
\$/BBLPROD: 0 WI OIL VAL: 577,837 RI OIL VAL: 352,277
WI PAYOUT: 3.2 GAS VAL: 50,633 GAS VAL: 30,868
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,041,770 WI TOTAL: 658,620 RI TOTAL: 383,150
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

196,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.3 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 49.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 754,320
LAST YR RI VAL: 430,570
LAST YR 8/8 VAL: 1,184,890

LAST YR OIL PROD: 11,467
LAST YR GAS PROD: 20,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360244 - UNIVERSITY "10-19" FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 17531 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10200
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	53,088	270,265	0	63.58	3.61	3.61	.00
01				2	44,734	209,637	0	64.59	3.65	3.65	.00
02				3	38,653	171,286	0	65.61	3.69	3.69	.00
30				4	34,015	144,819	0	66.65	3.73	3.73	.00
50				5	29,933	124,544	0	67.70	3.76	3.76	.00
60				6	26,341	107,108	0	68.78	3.81	3.81	.00
61				7	23,180	92,113	0	68.78	3.81	3.81	.00
---				8	20,398	79,217	0	68.78	3.81	3.81	.00
00				9	17,950	68,127	0	68.78	3.81	3.81	.00
01				10	15,796	58,589	0	68.78	3.81	3.81	.00
02				=====	=====	=====	=====	=====	=====	=====	=====
30				304,088	1,325,705	0					15,168,277
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				731742	0	3263243	907200	2,356,043	2,206,646	1023267
2				573881	0	2740908	916272	1,824,636	1,499,066	760602
3				474034	0	2376051	925434	1,450,617	1,045,415	583495
4				405131	0	2105456	934689	1,170,767	740,123	457565
5				351214	0	1871062	944035	927,027	514,063	359842
6				306061	0	1664861	953476	711,385	346,039	283353
7				263213	0	1458953	953476	505,477	215,687	219742
8				226363	0	1278594	953476	325,118	121,688	170419
9				194673	0	1120624	953476	167,148	54,879	132181
10				167418	0	982255	953476	28,779	8,288	102531
---				=====	=====	=====	=====	=====	=====	=====
3693730				0	18862007	9395010	9466997	6751894	4092997	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.26 \$/BBLRESV: 23.81 EQUIP VAL: 55,808
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26 \$/BBLPROD: 0 WI OIL VAL: 5,429,671 RI OIL VAL: 3,291,465
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,322,217 GAS VAL: 801,528
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,900,690 WI TOTAL: 6,807,700 RI TOTAL: 4,092,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
864,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.9 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 858.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,317,640
LAST YR RI VAL: 2,469,720
LAST YR 8/8 VAL: 5,787,360

LAST YR OIL PROD: 56,804
LAST YR GAS PROD: 313,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360245 - WATKINS "1204" FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17631 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10402
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0					0
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.0 / 20.0
GAS: 4.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,210
LAST YR RI VAL: 234,170
LAST YR 8/8 VAL: 654,380

LAST YR OIL PROD: 1,579
LAST YR GAS PROD: 2,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360246 - UNIVERSITY '3-19' A FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 17708 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10394
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.130000		0	0	0					0
01	REAGAN COUNTY	.130000									
02	FM&LR	.130000									
30	REAGAN COUNTY ISD	.130000									
50	REAGAN COUNTY HOSP D	.130000									
60	SANTA RITA UWD	.130000									
61	REAGAN CO WSD	.130000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360247 - UNIVERSITY 9-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17675 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11000

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	815	3,507	0	63.58	4.45	4.45	.00	38863
ALT RRC#:	GRAPH.....:	2	672	2,778	0	64.59	4.49	4.49	.00	32553
		3	570	2,297	0	65.61	4.54	4.54	.00	28048
		=====	=====	=====						=====
			2,057	8,582	0					99,464

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	68,610	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	68,610	1	11705	0	50568	33600	16,968	15,892	15857
02	FM&LR	1.000000	68,610	2	9355	0	41908	33936	7,972	6,549	11629
30	REAGAN COUNTY ISD	1.000000	68,610	3	7821	0	35869	34275	1,594	1,148	8809
50	REAGAN COUNTY HOSP D	1.000000	68,610		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	68,610		28881	0	128345	101811	26534	23589	36295
61	REAGAN CO WSD	1.000000	68,610								
					\$/BBLRESV: 11.85		EQUIP VAL:	8,725			
					\$/BBLPROD: 0		WI OIL VAL:	18,281	RI OIL VAL:	28,128	
					WI PAYOUT: .0		GAS VAL:	5,308	GAS VAL:	8,167	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	68,610	WI TOTAL:	32,310	RI TOTAL:	36,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 11.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,980
LAST YR RI VAL: 32,410
LAST YR 8/8 VAL: 64,390

LAST YR OIL PROD: 1,070
LAST YR GAS PROD: 4,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360248 - PLAYA UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17678 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11019

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 6,560
LAST YR 8/8 VAL: 18,070

LAST YR OIL PROD: 181
LAST YR GAS PROD: 369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360250 - UNIVERSITY 9-31 FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 20684 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8298
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 19,105,500
01 REAGAN COUNTY 1.000000 19,105,500
02 FM&LR 1.000000 19,105,500
30 REAGAN COUNTY ISD 1.000000 19,105,500
50 REAGAN COUNTY HOSP D 1.000000 19,105,500
60 SANTA RITA UWD 1.000000 19,105,500
61 REAGAN CO WSD 1.000000 19,105,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 141,852 506,092 0 63.58 2.26 2.26 .00 6764213
2 86,093 341,012 0 64.59 2.28 2.28 .00 4170560
3 61,997 257,530 0 65.61 2.30 2.30 .00 3050717
4 48,478 206,988 0 66.65 2.33 2.33 .00 2423294
5 39,812 173,065 0 67.70 2.35 2.35 .00 2021454
6 33,779 147,105 0 68.78 2.38 2.38 .00 1742490
7 28,712 125,039 0 68.78 2.38 2.38 .00 1481109
8 24,405 106,283 0 68.78 2.38 2.38 .00 1258932
9 20,744 90,341 0 68.78 2.38 2.38 .00 1070079
===== 485,872 1,953,455 0 23,982,848
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 857826 0 7622039 1520925 6,101,114 5,714,243 2390068
2 583131 0 4753691 1305713 3,447,978 2,832,754 1319150
3 444239 0 3494956 1186893 2,308,063 1,663,351 858268
4 361712 0 2785006 1198761 1,586,245 1,002,776 605248
5 305027 0 2326481 1210749 1,115,732 618,707 447429
6 262582 0 2005072 1222857 782,215 380,492 341256
7 223195 0 1704304 1222858 481,446 205,433 256697
8 189715 0 1448647 1222858 225,789 84,510 193085
9 161259 0 1231338 1222858 8,480 2,785 145240
===== 3388686 0 27371534 11314472 16057062 12505051 6556441

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,448,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 543.0 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 1,778.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,592,500
LAST YR RI VAL: 3,601,540
LAST YR 8/8 VAL: 9,194,040

LAST YR OIL PROD: 201,678
LAST YR GAS PROD: 848,968

REMARKS1: FR RRC 17728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

```
LEASE#, NAME.....: 360251 - HABY -C-          FULL WI DECIMAL = .750000          #WELLS:      4
RRC#, WELL#.....: 17696 -          RRC DIST.: 07C      FULL RI DECIMAL = .250000          DEPTH: 10453
```

OPERATOR#, AGENCY#: 251726 - 405										
OPERATOR NAME....:	ENDEAVOR ENERGY RESO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	SPRABERRY (TREND AREA)	--	-----	-----		----	----	----	----	---

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	3,882	9,495	0
				185,113

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----

				1	26420	0	211533	236250	-24,717	-23,150	66331
00	REAGAN COUNTY APPRAI	1.000000	95,190	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	95,190		26420	0	211533	236250	24717	23150	66331

02	FM&LR	1.000000	95,190			
30	REAGAN COUNTY ISD	1.000000	95,190	\$/BBLRESV: 6.96	EQUIP VAL:	28,859

50	REAGAN COUNTY HOSP D	1.000000	95,190	WI/BBLPROD:	0	WI OIL VAL:	20,259-	RI OIL VAL:	58,046
60	SANTA RITA UWD	1.000000	95,190	WI PAYOUT:	.0	GAS VAL:	2,891-	GAS VAL:	8,285

61	REAGAN CO WSD	1.000000	95,190	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.37
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.37
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.1	D	B:	1.000	De/Dt:	33.0 / 12.0
GAS:	36.0	D	B:	1.000	De/Dt:	46.0 / 12.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      31,050
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	30,100
LAST YR	RI VAL:	43,980
LAST YR	8/8 VAL:	74,080

LAST YR OIL PROD:	3,771
LAST YR GAS PROD:	21,173

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 360252 - UNIVERSITY 25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5599 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 3251
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360253 - UNIVERSITY 9 #2802H FULL WI DECIMAL = .750000 #WELLS: 35
RRC#, WELL#.....: 17639 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8263
OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 511,893
LAST YR GAS PROD: 2,207,550

REMARKS1: TO UNIT AFTER NAV'S 9017639
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360254 - UNIVERSITY CENTRAL FULL WI DECIMAL = .750000 #WELLS: 93
RRC#, WELL#.....: 17575 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7282
OPERATOR#, AGENT#: 732180 - 28

OPERATOR NAME.....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 122,264,200
01 REAGAN COUNTY 1.000000 122,264,200
02 FM&LR 1.000000 122,264,200

30 REAGAN COUNTY ISD 1.000000 122,264,200
50 REAGAN COUNTY HOSP D 1.000000 122,264,200
60 SANTA RITA UWD 1.000000 122,264,200
61 REAGAN CO WSD 1.000000 122,264,200

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 9658779 0 42754649 13524000 29,230,649 27,377,134 13406719
2 8311319 0 34574614 10927392 23,647,222 19,427,848 9594456
3 7133545 0 28035956 9381165 18,654,791 13,443,948 6884882
4 6122097 0 22807725 9474977 13,332,748 8,428,563 4956651
5 5266030 0 18622597 9569727 9,052,870 5,020,087 3581498
6 4518452 0 15242251 9665425 5,576,826 2,712,735 2594181
7 3840685 0 12338695 9665425 2,673,270 1,140,685 1858413
8 3264580 0 10016799 9665425 351,374 131,516 1335106
=====

48115487 0 184393286 81873536 102519750 77682516 44211906

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 27.72 EQUIP VAL: 369,897
\$/BBLPROD: 0 WI OIL VAL: 57,412,040 RI OIL VAL: 32,675,251
WI PAYOUT: 3.5 GAS VAL: 20,270,398 GAS VAL: 11,536,611
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,880,000

1
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,148.1 D B: .050 De/Dt: 22.0 / 14.0
GAS: 9,439.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 80 EQ SCH#: 51 VAL: 560,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,526,860
LAST YR RI VAL: 33,496,300
LAST YR 8/8 VAL: 85,023,160

LAST YR OIL PROD: 851,707
LAST YR GAS PROD: 3,777,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360254 - UNIVERSITY CENTRAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17690 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17690
OPERATOR#, AGENT#: 732180 - 28

OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 544,270
01 REAGAN COUNTY 1.000000 544,270
02 FM&LR 1.000000 544,270
30 REAGAN COUNTY ISD 1.000000 544,270
50 REAGAN COUNTY HOSP D 1.000000 544,270
60 SANTA RITA UWD 1.000000 544,270
61 REAGAN CO WSD 1.000000 544,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,426 9,462 0 63.58 3.42 3.42 .00 163369
2 2,857 8,219 0 64.59 3.46 3.46 .00 138400
3 2,449 7,233 0 65.61 3.49 3.49 .00 120509
4 2,142 6,365 0 66.65 3.53 3.53 .00 107073
5 1,885 5,601 0 67.70 3.56 3.56 .00 95711
6 1,659 4,929 0 68.78 3.60 3.60 .00 85580
7 1,460 4,338 0 68.78 3.60 3.60 .00 75314
8 1,285 3,817 0 68.78 3.60 3.60 .00 66287

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 24270 0 187639 69300 118,339 110,835 58838
2 21328 0 159728 69993 89,735 73,724 44324
3 18932 0 139441 70692 68,749 49,545 34243
4 16851 0 123924 71399 52,525 33,204 26931
5 14955 0 110666 72114 38,552 21,378 21283
6 13308 0 98888 72835 26,053 12,672 16831
7 11713 0 87027 72835 14,192 6,055 13108
8 10306 0 76593 72835 3,758 1,406 10209

131663 0 983906 572003 411903 308819 225767

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 28.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,040
LAST YR RI VAL: 111,290
LAST YR 8/8 VAL: 229,330

LAST YR OIL PROD: 3,766
LAST YR GAS PROD: 11,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360256 - BRUSHY DRAW E FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17664 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	54063	0	164120	117075	47,045	44,062	51464			
00	REAGAN COUNTY APPRAI	1.000000	108,530		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	108,530		54063	0	164120	117075	47045	44062	51464			
02	FM&LR	1.000000	108,530											
30	REAGAN COUNTY ISD	1.000000	108,530		\$/BBLRESV: 17.07		EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	108,530		\$/BBLPROD: 0		WI OIL VAL:	29,547	RI OIL VAL:	34,511				
60	SANTA RITA UWD	1.000000	108,530		WI PAYOUT: .0		GAS VAL:	14,515	GAS VAL:	16,953				
61	REAGAN CO WSD	1.000000	108,530		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	108,530	WI TOTAL:	57,070	RI TOTAL:	51,460					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 62.0 / 17.0
GAS: 63.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,644
LAST YR GAS PROD: 15,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

```
LEASE#, NAME.....: 360257 - CAT CLAW A                FULL WI DECIMAL = .750000                #WELLS:      4
RRC#, WELL#.....: 17727 -          RRC DIST... 07C    FULL RI DECIMAL = .250000                DEPTH: 8999
```

OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.....: DISCOVERY NATURAL RE

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	1,563	32,306	0	74,532

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	102248	0	176780	173250	3.530	3.306	55434

[illegible]

01	REAGAN COUNTY	1	0000000	84,760	102248	0	176780	173250	3530	3306	55434
----	---------------	---	---------	--------	--------	---	--------	--------	------	------	-------

[illegible]

30	FRAGAN COUNTY ISD	1.0000000	84,760	\$/PRI.PESV:	1.19	EQUIP VAL:	26.024
----	-------------------	-----------	--------	--------------	------	------------	--------

[illegible]

50	REAGAN COUNTY HOSP D	1.0000000	84,700	\$/BBLEKOD:	0	WT CIE VAL:	1,394	RI CIE VAL:	23,371
50	SANTA RITA HWD	1.0000000	84,760	WT PAYOUT:	0	CAS VAL:	1,912	CAS VAL:	23,063

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.5 D B: 1.000 De/Dt: 54.0 / 16.0

GAS: 125.0 D B: 1.000 De/Dt: 48.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EO SCH#: 51 VAL: 28,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27.330

LAST YR RI VAL:

LAST YR 8/8 VAL: 27.330

LAST YR OIL PROD: 3.905

LAST YR GAS PROD: 58.677

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360259 - NORTH CREEK B FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 17677 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9382
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 14,935,620 403,447 405,882 0 19,761,528

01 REAGAN COUNTY 1.000000 14,935,620

02 FM&LR 1.000000 14,935,620

30 REAGAN COUNTY ISD 1.000000 14,935,620

50 REAGAN COUNTY HOSP D 1.000000 14,935,620

60 SANTA RITA UWD 1.000000 14,935,620

61 REAGAN CO WSD 1.000000 14,935,620

3 165470 0 2758016 1238197 1,519,819 1,071,640 662540

4 139239 0 2133540 1125521 1,008,019 618,056 449587

5 120794 0 1751687 1136777 614,910 327,846 323788

6 105017 0 1491931 1148144 343,787 159,386 241907

7 90315 0 1255311 1148145 107,166 43,204 178547

1093685 0 20855213 9024064 11831149 9594004 5283376

\$/BBLRESV: 30.04 EQUIP VAL: 58,258

\$/BBLPROD: 0 WI OIL VAL: 9,090,875 RI OIL VAL: 5,006,305

WI PAYOUT: 2.9 GAS VAL: 503,119 GAS VAL: 277,066

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,935,620 WI TOTAL: 9,652,250 RI TOTAL: 5,283,370

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,700,000

1

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 680.0 D B: 1.000 De/Dt: 60.0 / 16.0

GAS: 10,069.0 M B: 1.000 De/Dt: 28.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,531,910

LAST YR RI VAL: 5,724,210

LAST YR 8/8 VAL: 17,256,120

LAST YR OIL PROD: 460,623

LAST YR GAS PROD: 2,913,569

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360262 - DEBBIE LEE MCMASTER -B- FULL WI DECIMAL = .750846 #WELLS: 2
RRC#, WELL#.....: 17661 - RRC DIST.: 07C FULL RI DECIMAL = .249154 DEPTH: 8144
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	216,010	1	2,152	9,381	0	63.58	4.63	4.63	.00	102734
01	REAGAN COUNTY	1.000000	216,010	2	1,813	7,584	0	64.59	4.68	4.68	.00	87925
02	FM&LR	1.000000	216,010	3	1,567	6,365	0	65.61	4.73	4.73	.00	77195
30	REAGAN COUNTY ISD	1.000000	216,010	4	1,378	5,474	0	66.65	4.78	4.78	.00	68960
50	REAGAN COUNTY HOSP D	1.000000	216,010									
60	SANTA RITA UWD	1.000000	216,010									
61	REAGAN CO WSD	1.000000	216,010									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 12.93 EQUIP VAL: 11,240
\$ / BBL PROD: 0 WI OIL VAL: 67,083 RI OIL VAL: 90,263
WI PAYOUT: 3.1 GAS VAL: 20,218 GAS VAL: 27,204
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 216,010 WI TOTAL: 98,540 RI TOTAL: 117,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 29.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,450
LAST YR RI VAL: 26,290
LAST YR 8/8 VAL: 50,740

LAST YR OIL PROD: 1,864
LAST YR GAS PROD: 9,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360263 - HULET "138" FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 17665 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 9577
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,508,880
01 REAGAN COUNTY 1.000000 1,508,880
02 FM&LR 1.000000 1,508,880

30 REAGAN COUNTY ISD 1.000000 1,508,880
50 REAGAN COUNTY HOSP D 1.000000 1,508,880
60 SANTA RITA UWD 1.000000 1,508,880
61 REAGAN CO WSD 1.000000 1,508,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 8,935 63,862 0 63.58 4.03 4.03 .00 461571
2 7,683 54,917 0 64.59 4.06 4.06 .00 403199
3 6,740 48,175 0 65.61 4.10 4.10 .00 359297
4 5,931 42,394 0 66.65 4.15 4.15 .00 321182
5 5,219 37,307 0 67.70 4.19 4.19 .00 287078
6 4,593 32,830 0 68.78 4.24 4.24 .00 256674
7 4,042 28,890 0 68.78 4.24 4.24 .00 225882
=====

00 REAGAN COUNTY APPRAI 1.000000 1,508,880 43,143 308,375 0 2,314,883
01 REAGAN COUNTY 1.000000 1,508,880
02 FM&LR 1.000000 1,508,880
30 REAGAN COUNTY ISD 1.000000 1,508,880
50 REAGAN COUNTY HOSP D 1.000000 1,508,880
60 SANTA RITA UWD 1.000000 1,508,880
61 REAGAN CO WSD 1.000000 1,508,880
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 209108 0 670679 297150 373,529 349,843 145597
2 181157 0 584356 300121 284,235 233,518 112264
3 160483 0 519780 303123 216,657 156,138 88369
4 142947 0 464129 306154 157,975 99,867 69830
5 127007 0 414085 309215 104,870 58,153 55133
6 113099 0 369773 312308 57,465 27,952 43570
7 99526 0 325408 312308 13,100 5,590 33932
=====

1033327 0 3348210 2140379 1207831 931061 548695
\$/BBLRESV: 18.36 EQUIP VAL: 29,129
\$/BBLPROD: 0 WI OIL VAL: 643,716 RI OIL VAL: 379,356
WI PAYOUT: 3.5 GAS VAL: 287,344 GAS VAL: 169,338
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,508,880 WI TOTAL: 960,190 RI TOTAL: 548,690
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

283,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 190.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,610
LAST YR RI VAL: 294,650
LAST YR 8/8 VAL: 634,260

LAST YR OIL PROD: 10,067
LAST YR GAS PROD: 74,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360264 - UNIVERSITY "2-22A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17684 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10305
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 205,450
01 REAGAN COUNTY 1.000000 205,450
02 FM&LR 1.000000 205,450
30 REAGAN COUNTY ISD 1.000000 205,450
50 REAGAN COUNTY HOSP D 1.000000 205,450
60 SANTA RITA UWD 1.000000 205,450
61 REAGAN CO WSD 1.000000 205,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 8061 0 65235 17850 47,385 44,381 20456
2 7324 0 52812 18028 34,784 28,577 14655
3 6655 0 44742 18209 26,533 19,122 10987
4 6046 0 38688 18391 20,297 12,831 8408
5 5509 0 34045 18574 15,471 8,578 6547
6 5003 0 29919 18760 11,159 5,428 5092
7 4503 0 25911 18761 7,150 3,051 3902
8 4052 0 22468 18761 3,707 1,388 2995
9 3647 0 19484 18761 723 238 2298

50800 0 333304 166095 167209 123594 75340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 10.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,860
LAST YR RI VAL: 30,730
LAST YR 8/8 VAL: 71,590

LAST YR OIL PROD: 1,376
LAST YR GAS PROD: 3,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360266 - UNIVERSITY "2-34" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17712 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17712
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	14,300								
01	REAGAN COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297				
02	FM&LR	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	14,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	14,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	14,300				=====				=====
61	REAGAN CO WSD	1.000000	14,300	8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 10.0
GAS: D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,750
LAST YR RI VAL: 267,490
LAST YR 8/8 VAL: 602,240

LAST YR OIL PROD: 6,880
LAST YR GAS PROD: 7,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360268 - UNIVERSITY 43-15 FULL WI DECIMAL = .741240 #WELLS: 10
RRC#, WELL#.....: 20627 - RRC DIST.: 07C FULL RI DECIMAL = .258760 DEPTH: 7175
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,227,080	1	0	0	1252899	840000	412,899	386,717	411447
01	REAGAN COUNTY	1.000000	1,227,080	2	0	0	916264	763560	152,704	125,457	266283
02	FM&LR	1.000000	1,227,080								
30	REAGAN COUNTY ISD	1.000000	1,227,080		0	0	2169163	1603560	565603	512174	677730
50	REAGAN COUNTY HOSP D	1.000000	1,227,080								
60	SANTA RITA UWD	1.000000	1,227,080								
61	REAGAN CO WSD	1.000000	1,227,080								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.9 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,740
LAST YR RI VAL: 1,133,750
LAST YR 8/8 VAL: 2,184,490

LAST YR OIL PROD: 29,180
LAST YR GAS PROD: 61,217

REMARKS1: FR RRC 17793 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360271 - UNIVERSITY LANDS 11-7 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17852 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 9511

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360272 - JEFFS 3A FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 17783 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 10241
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	64751	0	147560	141750	5,810	5,442	32034	-----
00	REAGAN COUNTY APPRAI	1.000000	66,330	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	66,330		64751	0	147560	141750	5810	5442	32034	
02	FM&LR	1.000000	66,330									
30	REAGAN COUNTY ISD	1.000000	66,330		\$/BBLRESV: 2.34		EQUIP VAL:	28,859				
50	REAGAN COUNTY HOSP D	1.000000	66,330		\$/BBLPROD: 0		WI OIL VAL:	3,054		RI OIL VAL:	17,977	
60	SANTA RITA UWD	1.000000	66,330		WI PAYOUT: .0		GAS VAL:	2,388		GAS VAL:	14,057	
61	REAGAN CO WSD	1.000000	66,330		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
							=====			=====		
				8/8 VALUE:	66,330	WI TOTAL:	34,300		RI TOTAL:	32,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .800 De/Dt: 33.0 / 14.0
GAS: 49.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,860
LAST YR RI VAL: 121,930
LAST YR 8/8 VAL: 304,790

LAST YR OIL PROD: 3,368
LAST YR GAS PROD: 31,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360274 - SCOTT RANCH FULL WI DECIMAL = .860677 #WELLS: 4
RRC#, WELL#.....: 17777 - RRC DIST.: 07C FULL RI DECIMAL = .139323 DEPTH: 9336

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,272	0	63.58	4.45	4.45	.00	69606
				=====	=====	=====					=====
					1,272	0					69,606
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	69606	63000	6,606	6,187	10600
00	REAGAN COUNTY APPRAI	1.000000	23,290	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	23,290		0	0	69606	63000	6606	6187	10600
02	FM&LR	1.000000	23,290								
30	REAGAN COUNTY ISD	1.000000	23,290	\$/BBLRESV:	5.65	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	23,290	\$/BBLPROD:	0	WI OIL VAL:		6,187	RI OIL VAL:		10,600
60	SANTA RITA UWD	1.000000	23,290	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	23,290	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	23,290	WI TOTAL:		12,690	RI TOTAL:		10,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 993
LAST YR GAS PROD: 1,442

REMARKS1: LEASE USE TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

```
LEASE#, NAME.....: 360275 - SCOTT RANCH A          FULL WI DECIMAL = .750000          #WELLS:      6
RRC#, WELL#.....: 17819 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000          DEPTH: 26831
```

OPERATOR#:	85279200	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....:	DISCOVERY NATURAL RE	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....:	85279200	--	-----	-----	-----	-----	-----	-----	-----
OIL FIELD NAME....:	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,585	6,509	0
				123,266

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

00	REAGAN COUNTY APPRAI	1.000000	105,140	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	105,140	11472	0	134738	117600	17138	16051	42250

30	REAGAN COUNTY ISD	1.000000	105,140	\$/BBLRESV:	7.57	EQUIP VAL:	46,843		
50	REAGAN COUNTY HOSP D	1.000000	105,140	\$/BBLPROD:	0	WT OIL VAL:	14,684	RT OIL VAL:	38,653

61	REAGAN CO WSD	1.000000	105,140	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	---------	------------	----	----------	---	----------	---

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.76
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76

TYPE: (USNGENIC1) 1	GAS TAX ALLOW: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

	<u>112,000</u>					
-----	-----	-----	-----			

ALT JAN 1 HYPERBOLIC FORECAST:

GAS:	20.0 D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	50,400
SERV WELLS:		EQ SCH#:		VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE (POMID):		

LAST YR. W. VAL.	108.530
------------------	---------

LAST YR RI VAL:	113,990
LAST YR 8/8 VAL:	224,520

LAST YR OIL PROD:	4,670
LAST YR GAS PROD:	11,628

REMARKS1:	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360276 - JOHNSON E J "45" FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 17762 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10821
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	40,400								
01	REAGAN COUNTY	1.000000	40,400	\$/BBLRESV:	.00	EQUIP VAL:	40,402				
02	FM&LR	1.000000	40,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	40,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	40,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	40,400				=====				=====
61	REAGAN CO WSD	1.000000	40,400	8/8 VALUE:	40,400	WI TOTAL:	40,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 26.9 / 26.9
GAS: D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,650
LAST YR RI VAL: 7,460
LAST YR 8/8 VAL: 44,110

LAST YR OIL PROD: 296
LAST YR GAS PROD: 118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360277 - D SCHAEFER OIL UNIT FULL WI DECIMAL = .752214 #WELLS: 2
RRC#, WELL#.....: 17791 - RRC DIST.: 07C FULL RI DECIMAL = .247786 DEPTH: 8242
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 752,840
01 REAGAN COUNTY 1.000000 752,840

02 FM&LR 1.000000 752,840
30 REAGAN COUNTY ISD 1.000000 752,840
50 REAGAN COUNTY HOSP D 1.000000 752,840
60 SANTA RITA UWD 1.000000 752,840
61 REAGAN CO WSD 1.000000 752,840

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 2,657 55,429 0 63.58 3.94 3.94 .00 127073
2 1,909 46,231 0 64.59 3.98 3.98 .00 92750
3 1,494 39,652 0 65.61 4.02 4.02 .00 73733
4 1,225 34,101 0 66.65 4.06 4.06 .00 61415
5 1,040 29,327 0 67.70 4.10 4.10 .00 52962
6 894 25,221 0 68.78 4.15 4.15 .00 46253
7 769 21,690 0 68.78 4.15 4.15 .00 39786
=====

00 REAGAN COUNTY APPRAI 1.000000 752,840 9,988 251,651 0 493,972
01 REAGAN COUNTY 1.000000 752,840
02 FM&LR 1.000000 752,840
30 REAGAN COUNTY ISD 1.000000 752,840
50 REAGAN COUNTY HOSP D 1.000000 752,840
60 SANTA RITA UWD 1.000000 752,840
61 REAGAN CO WSD 1.000000 752,840
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 164276 0 291349 96075 195,274 182,892 90284
2 138407 0 231157 97035 134,122 110,190 63390
3 119904 0 193637 98006 95,631 68,918 46991
4 104144 0 165559 98986 66,573 42,085 35556
5 90447 0 143409 99975 43,434 24,085 27256
6 78732 0 124985 100975 24,010 11,678 21021
7 67709 0 107495 100976 6,519 2,782 16000
=====

763619 0 1257591 692028 565563 442630 300498
\$/BBLRESV: 23.14 EQUIP VAL: 9,710
\$/BBLPROD: 0 WI OIL VAL: 173,862 RI OIL VAL: 118,033
WI PAYOUT: 3.4 GAS VAL: 268,768 GAS VAL: 182,464
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 752,840 WI TOTAL: 452,340 RI TOTAL: 300,500
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 168.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,900
LAST YR RI VAL: 96,020
LAST YR 8/8 VAL: 188,920

LAST YR OIL PROD: 3,217
LAST YR GAS PROD: 54,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360278 - JOST E OIL UNIT -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17795 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8270
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,394	15,021	0	68.83	3.99	3.99	.00	226829
---	-----	-----	-----	8	3,955	13,519	0	68.83	3.99	3.99	.00	204167
00	REAGAN COUNTY APPRAI	.800000	1,634,050	9	3,560	12,167	0	68.83	3.99	3.99	.00	183776
01	REAGAN COUNTY	.800000	1,634,050	10	3,204	10,950	0	68.83	3.99	3.99	.00	165398
02	FM&LR	.800000	1,634,050	11	2,884	9,855	0	68.83	3.99	3.99	.00	148879
30	REAGAN COUNTY ISD	.800000	1,634,050	12	2,596	8,870	0	68.83	3.99	3.99	.00	134012
50	REAGAN COUNTY HOSP D	.800000	1,634,050	13	2,336	7,983	0	68.83	3.99	3.99	.00	120590
60	SANTA RITA UWD	.800000	1,634,050	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.800000	1,634,050		61,936	215,226	0					3,110,652
80	REAGAN ISD (GLASSCOC	.200000	408,510									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	-----	-----	-----	-----	-----	-----
				1	88518	0	493682	125475	368,207	344,859	154806
				2	76457	0	439371	126729	312,642	256,856	121925
				3	67460	0	397254	127997	269,257	194,045	97555
				4	60489	0	361990	129276	232,714	147,114	78669
				5	55076	0	330683	130569	200,114	110,969	63597
*** PARAMETERS ***				6	49945	0	301966	131875	170,091	82,737	51393
				7	44950	0	271779	131876	139,903	59,696	40934
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	40456	0	244623	131876	112,747	42,200	32605
YRS FLAT:	FMVF:	8/8 RES:		9	36410	0	220186	131876	88,310	28,995	25972
				10	32768	0	198166	131876	66,290	19,093	20686
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.47			11	29491	0	178370	131876	46,494	11,746	16477
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.47			12	26543	0	160555	131876	28,679	6,355	13125
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			13	23889	0	144479	131876	12,603	2,450	10452
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				632452	0	3743104	1695053	2048051	1307115	728196

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.38	EQUIP VAL: 7,246		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,086,258	RI OIL VAL: 605,156	
119,500				WI PAYOUT: 4.7	GAS VAL: 220,855	GAS VAL: 123,039	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,042,560	WI TOTAL: 1,314,360	RI TOTAL: 728,200	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: 1.000 De/Dt: 12.5 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 15.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,880
LAST YR RI VAL: 383,370
LAST YR 8/8 VAL: 928,250

LAST YR OIL PROD: 8,987
LAST YR GAS PROD: 27,283

REMARKS1: R-360278
REMARKS2: G-17795
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360280 - BITTER END FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 17834 - RRC DIST.: 07C FULL RI DECIMAL = .217500 DEPTH: 9623
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 172,200
01 REAGAN COUNTY 1.000000 172,200
02 FM&LR 1.000000 172,200
30 REAGAN COUNTY ISD 1.000000 172,200
50 REAGAN COUNTY HOSP D 1.000000 172,200
60 SANTA RITA UWD 1.000000 172,200
61 REAGAN CO WSD 1.000000 172,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,540 5,340 0 63.58 4.20 4.20 .00 76617
2 1,323 4,544 0 64.59 4.24 4.24 .00 66867
3 1,158 3,956 0 65.61 4.29 4.29 .00 59452
4 1,019 3,481 0 66.65 4.33 4.33 .00 53145
5 897 3,063 0 67.70 4.38 4.38 .00 47519

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 17550 0 94167 51975 42,192 39,517 24623
2 15076 0 81943 52494 29,449 24,193 18961
3 13280 0 72732 53019 19,713 14,206 14893
4 11794 0 64939 53550 11,389 7,200 11768
5 10498 0 58017 54085 3,932 2,180 9304
68198 0 371798 265123 106675 87296 79549

\$/BBLRESV: 15.34 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 71,283 RI OIL VAL: 64,957
WI PAYOUT: 3.1 GAS VAL: 16,012 GAS VAL: 14,591
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***
8/8 VALUE: 172,200 WI TOTAL: 92,650 RI TOTAL: 79,550

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 16.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,330
LAST YR RI VAL: 25,080
LAST YR 8/8 VAL: 41,410

LAST YR OIL PROD: 1,570
LAST YR GAS PROD: 5,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360283 - PETTIT 8A FULL WI DECIMAL = .749719 #WELLS: 2
RRC#, WELL#.....: 17867 - RRC DIST.: 07C FULL RI DECIMAL = .250281 DEPTH: 17867

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	28,590	0	0	0					0
01	REAGAN COUNTY	1.000000	28,590								
02	FM&LR	1.000000	28,590								
30	REAGAN COUNTY ISD	1.000000	28,590								
50	REAGAN COUNTY HOSP D	1.000000	28,590								
60	SANTA RITA UWD	1.000000	28,590								
61	REAGAN CO WSD	1.000000	28,590								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360284 - ROCKER B "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17778 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9177
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,046	19,564	0	68.78	4.24	4.24	.00	53958
---	-----	-----	-----	8	941	17,803	0	68.78	4.24	4.24	.00	48541
00	REAGAN COUNTY APPRAI	1.000000	830,450	9	847	16,201	0	68.78	4.24	4.24	.00	43692
01	REAGAN COUNTY	1.000000	830,450	10	762	14,743	0	68.78	4.24	4.24	.00	39308
02	FM&LR	1.000000	830,450	11	686	13,416	0	68.78	4.24	4.24	.00	35387
30	REAGAN COUNTY ISD	1.000000	830,450	12	617	12,209	0	68.78	4.24	4.24	.00	31828
50	REAGAN COUNTY HOSP D	1.000000	830,450	13	555	11,110	0	68.78	4.24	4.24	.00	28630
60	SANTA RITA UWD	1.000000	830,450		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	830,450		14,671	270,461	0					736,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	104128	0	197924	56175	141,749	132,761	62063
2	95696	0	181439	56736	124,703	102,452	50350
3	87941	0	166329	57304	109,025	78,571	40846
4	80998	0	152680	57877	94,803	59,931	33181
5	74419	0	139970	58455	81,515	45,203	26919
6	68367	0	128309	59040	69,269	33,694	21838
7	62214	0	116172	59041	57,131	24,377	17497
8	56614	0	105155	59041	46,114	17,260	14016
9	51519	0	95211	59041	36,170	11,876	11231
10	46883	0	86191	59041	27,150	7,819	8997
11	42663	0	78050	59041	19,009	4,802	7210
12	38825	0	70653	59041	11,612	2,574	5776
13	35330	0	63960	59041	4,919	957	4627
	=====	=====	=====	=====	=====	=====	=====
	845597	0	1582043	758874	823169	522277	304551

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.10	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 243,122	RI OIL VAL: 141,769	
53,500				WI PAYOUT: 4.7	GAS VAL: 279,155	GAS VAL: 162,781	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 830,450	WI TOTAL: 525,900	RI TOTAL: 304,550	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,680
LAST YR RI VAL: 162,720
LAST YR 8/8 VAL: 384,400

LAST YR OIL PROD: 2,104
LAST YR GAS PROD: 37,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360285 - UNIVERSITY "2-7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17818 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10403
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	1,091	2,571	0	68.78	3.99	3.99	.00	56279
---	-----	-----	-----	8	960	2,211	0	68.78	3.99	3.99	.00	49522
00	REAGAN COUNTY APPRAI	1.000000	469,200	9	845	1,901	0	68.78	3.99	3.99	.00	43589
01	REAGAN COUNTY	1.000000	469,200	10	744	1,635	0	68.78	3.99	3.99	.00	38379
02	FM&LR	1.000000	469,200	=====								=====
30	REAGAN COUNTY ISD	1.000000	469,200	14,200		36,264	0	708,540				
50	REAGAN COUNTY HOSP D	1.000000	469,200									
60	SANTA RITA UWD	1.000000	469,200	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	469,200	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.47 \$/BBLRESV: 23.46 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47 \$/BBLPROD: 0 WI OIL VAL: 249,864 RI OIL VAL: 152,862
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 37,394 GAS VAL: 22,877
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 469,200 WI TOTAL: 293,460 RI TOTAL: 175,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 22.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,060
LAST YR RI VAL: 101,590
LAST YR 8/8 VAL: 236,650

LAST YR OIL PROD: 2,637
LAST YR GAS PROD: 7,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360286 - UNIVERSITY "2-35C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17859 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 66574
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,233	4,146	0	63.58	4.67	4.67	.00
ALT RRC#:	GRAPH.....:	2	2,275	3,282	0	64.59	4.73	4.73	.00
		3	1,756	2,715	0	65.61	4.77	4.77	.00
		=====	=====	=====					=====
			7,264	10,143	0				350,781

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	225,970	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	225,970	1	14521	0	168687	90300	78,387	73,417
02	FM&LR	1.000000	225,970	2	11643	0	121850	91203	30,647	25,178
30	REAGAN COUNTY ISD	1.000000	225,970	3	9713	0	96121	92115	4,006	2,887
50	REAGAN COUNTY HOSP D	1.000000	225,970		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	225,970		35877	0	386658	273618	113040	101482
61	REAGAN CO WSD	1.000000	225,970							110315

\$/BBLRESV:	16.90	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	92,066	RI OIL VAL:	100,079
WI PAYOUT:	.0	GAS VAL:	9,416	GAS VAL:	10,236
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	225,970	WI TOTAL:	115,650	RI TOTAL:	110,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
86,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.0 D	B: 1.000	De/Dt: 34.0 / 15.0
GAS:	13.0 D	B: 1.000	De/Dt: 23.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	16,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 157,450
LAST YR RI VAL: 160,630
LAST YR 8/8 VAL: 318,080

LAST YR OIL PROD: 4,182
LAST YR GAS PROD: 4,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

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LEASE#, NAME.....: 360287 - UNIVERSITY REAGAN 27          FULL WI DECIMAL = .740000          #WELLS:      2
RRC#, WELL#.....: 17742 -          RRC DIST.: 07C          FULL RI DECIMAL = .260000          DEPTH: 8600

```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	2,516	0	0	118,376

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	REAGAN COUNTY APPRAI	1.000000	52,140	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	52,140	0	0	118376	120750	2374	2223	39125

02	FM&LR	1.000000	52,140			
30	REAGAN COUNTY ISD	1.000000	52,140	\$/BBLRESV: 1.19	EQUIP VAL:	13.012

50	REAGAN COUNTY HOSP D	1.000000	52,140	\$/BBLPROD:	0	WI OIL VAL:	2,223-	RI OIL VAL:	39,125
60	SANTA RITA UWD	1.000000	52,140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0

61	REAGAN CO WSD	1.000000	52,140	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 67.27    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): U        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.5	D	B:	1.000	De/Dt:	15.0	/	12.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	29,970
LAST YR	8/8 VAL:	42,980

LAST YR OIL PROD: 2,977
LAST YR GAS PROD: 189

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360289 - HOLT -D- FULL WI DECIMAL = .769955 #WELLS: 2
RRC#, WELL#.....: 17850 - RRC DIST.: 07C FULL RI DECIMAL = .230045 DEPTH: 9542
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,417	20,386	0	63.58	4.07	4.07	.00	69367
ALT JOB#:	UNIT.....:	2	1,144	16,484	0	64.59	4.11	4.11	.00	56893
ALT LSE#:	EOR.....:	3	959	13,838	0	65.61	4.16	4.16	.00	48446
ALT RRC#:	GRAPH.....:	4	825	11,901	0	66.65	4.20	4.20	.00	42337
		5	710	10,235	0	67.70	4.24	4.24	.00	37009
		6	611	8,802	0	68.78	4.29	4.29	.00	32357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,666	81,646	0				286,409

00	REAGAN COUNTY APPRAI	1.000000	290,380							
01	REAGAN COUNTY	1.000000	290,380							
02	FM&LR	1.000000	290,380	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	290,380	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	290,380	1	63884	0	133251	56175	77,076	72,189
60	SANTA RITA UWD	1.000000	290,380	2	52164	0	109057	56736	52,321	42,984
61	REAGAN CO WSD	1.000000	290,380	3	44323	0	92769	57304	35,465	25,558
				4	38486	0	80823	57877	22,946	14,506
				5	33413	0	70422	58455	11,967	6,636
				6	29074	0	61431	59040	2,391	1,162
				=====	=====	=====	=====	=====	=====	=====
				261344	0	547753	345587	202166	163035	122252

				\$/BBLRESV: 19.54	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 85,248			RI OIL VAL: 63,923		
				WI PAYOUT: 3.1	GAS VAL: 77,787			GAS VAL: 58,329		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 290,380	WI TOTAL: 168,130	RI TOTAL: 122,250
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 63.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,630
LAST YR RI VAL: 22,250
LAST YR 8/8 VAL: 50,880

LAST YR OIL PROD: 1,868
LAST YR GAS PROD: 24,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/14/2022 MNRLTCHA

LEASE#, NAME.....: 360290 - ROCK HOLLOW FULL WI DECIMAL = .750000 #WELLS: 36
RRC#, WELL#.....: 17647 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9002
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .200000 4,932,710
01 REAGAN COUNTY .200000 4,932,710
02 FM&LR .200000 4,932,710
30 REAGAN COUNTY ISD .200000 4,932,710
50 REAGAN COUNTY HOSP D .200000 4,932,710
60 SANTA RITA UWD .200000 4,932,710
61 REAGAN CO WSD .200000 4,932,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 98,524 2,586,618 0 59.50 2.55 2.55 .00 4396634
2 82,173 2,279,257 0 60.44 2.57 2.57 .00 3724902
3 70,484 2,037,245 0 61.40 2.60 2.60 .00 3245788
4 61,708 1,833,521 0 62.37 2.63 2.63 .00 2886546
5 54,879 1,650,169 0 63.36 2.65 2.65 .00 2607850
6 49,391 1,485,152 0 64.36 2.68 2.68 .00 2384104
7 44,452 1,336,637 0 64.36 2.68 2.68 .00 2145698

00 REAGAN COUNTY APPRAI .200000 4,932,710 461,611 13,208,599 0 21,391,522
01 REAGAN COUNTY .200000 4,932,710
02 FM&LR .200000 4,932,710
30 REAGAN COUNTY ISD .200000 4,932,710
50 REAGAN COUNTY HOSP D .200000 4,932,710
60 SANTA RITA UWD .200000 4,932,710
61 REAGAN CO WSD .200000 4,932,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 4946907 0 9343541 4213650 5,129,891 4,825,791 2942935
2 4393268 0 8118170 4255786 3,862,384 3,215,434 2283019
3 3972628 0 7218416 4298344 2,920,072 2,151,274 1812495
4 3616620 0 6503166 4341328 2,161,838 1,409,453 1457945
5 3279711 0 5887561 4384741 1,502,820 867,067 1178513
6 2985156 0 5369260 4428588 940,672 480,298 959612
7 2686640 0 4832338 4428588 403,750 182,434 771112

25880930 0 47272452 30351025 16921427 13131751 11405631
\$/BBLRESV: 17.16 EQUIP VAL: 126,226
\$/BBLPROD: 0 WI OIL VAL: 5,942,314 RI OIL VAL: 5,161,219
WI PAYOUT: 3.6 GAS VAL: 7,189,424 GAS VAL: 6,244,400
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,663,580 WI TOTAL: 13,257,960 RI TOTAL: 11,405,620

OIL WELLHEAD PRICE: 62.95 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,013,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 298.6 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 7,586.0 D B: 1.000 De/Dt: 12.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 26 EQ SCH#: 51 VAL: 182,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,214,680
LAST YR RI VAL: 4,222,000
LAST YR 8/8 VAL: 7,436,680

LAST YR OIL PROD: 89,041
LAST YR GAS PROD: 2,421,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2022 MNRLJHAR

LEASE#, NAME.....: 360291 - REAGAN "C" FEE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 42751 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9750
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 288,230
01 REAGAN COUNTY 1.000000 288,230
02 FM&LR 1.000000 288,230
30 REAGAN COUNTY ISD 1.000000 288,230
50 REAGAN COUNTY HOSP D 1.000000 288,230
60 SANTA RITA UWD 1.000000 288,230
61 REAGAN CO WSD 1.000000 288,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,232 26,790 0 63.58 3.81 3.81 .00 68539
2 1,034 22,503 0 64.59 3.85 3.85 .00 58438
3 869 18,902 0 65.61 3.89 3.89 .00 49888
4 729 15,877 0 66.65 3.93 3.93 .00 42514
5 611 13,337 0 67.70 3.97 3.97 .00 36194
6 513 11,203 0 68.78 4.01 4.01 .00 30874
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 89311 0 157850 64575 93,275 87,360 21214
2 75807 0 134245 65220 69,025 56,708 15966
3 64338 0 114226 65873 48,353 34,846 12022
4 54597 0 97111 66531 30,580 19,331 9044
5 46329 0 82523 67197 15,326 8,498 6801
6 39309 0 70183 67868 2,315 1,126 5119
=====

369691 0 656138 397264 258874 207869 70166
\$/BBLRESV: 20.79 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 90,748 RI OIL VAL: 30,632
WI PAYOUT: 3.2 GAS VAL: 117,120 GAS VAL: 39,534
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 288,230 WI TOTAL: 218,060 RI TOTAL: 70,170
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 16.0 / 16.0
GAS: 80.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 6,880
LAST YR 8/8 VAL: 19,890

LAST YR OIL PROD: 1,118
LAST YR GAS PROD: 29,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360292 - UNIVERSITY 10 FULL WI DECIMAL = .750000 #WELLS: 29
RRC#, WELL#.....: 20685 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8241
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 45,519,880
01 REAGAN COUNTY 1.000000 45,519,880
02 FM&LR 1.000000 45,519,880

30 REAGAN COUNTY ISD 1.000000 45,519,880
50 REAGAN COUNTY HOSP D 1.000000 45,519,880
60 SANTA RITA UWD 1.000000 45,519,880
61 REAGAN CO WSD 1.000000 45,519,880

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2435306 0 19604767 3858750 15,746,017 14,747,562 6147532
2 1402982 0 11734847 3312737 8,422,110 6,919,352 3256421
3 998488 0 8481473 3345864 5,135,609 3,701,079 2082823
4 777768 0 6689740 3379322 3,310,418 2,092,746 1453836
5 641306 0 5555971 3413116 2,142,855 1,188,278 1068525
6 546003 0 4772465 3447247 1,325,218 644,626 812258
7 464102 0 4056585 3447247 609,338 260,004 610990
8 394487 0 3448113 3447247 866 324 459587
=====

7660442 0 64343961 27651530 36692431 29553971 15891972

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,675,000

1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,408.0 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: 4,210.0 D B: 1.000 De/Dt: 52.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,857,330
LAST YR RI VAL: 8,905,940
LAST YR 8/8 VAL: 21,763,270

LAST YR OIL PROD: 470,495
LAST YR GAS PROD: 1,406,256

REMARKS1: FR RRC 17844 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360293 - UNIVERSITY 09 FULL WI DECIMAL = .750000 #WELLS: 55
RRC#, WELL#.....: 17721 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8101
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	263,629	2,776,650	0	63.58	3.21	3.21	.00	12571149
ALT JOB#:	UNIT.....:	2	231,363	2,268,708	0	64.59	3.25	3.25	.00	11207802
ALT LSE#:	EOR.....:	3	206,141	1,918,174	0	65.61	3.28	3.28	.00	10143683
ALT RRC#:	GRAPH.....:	4	185,527	1,649,630	0	66.65	3.32	3.32	.00	9274031
		5	166,974	1,418,682	0	67.70	3.35	3.35	.00	8478105
		6	150,277	1,220,067	0	68.78	3.39	3.39	.00	7752039

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	135,249	1,049,258	0	68.78	3.39	3.39	.00	6976820
---	-----	-----	-----	8	121,724	902,362	0	68.78	3.39	3.39	.00	6279133
00	REAGAN COUNTY APPRAI	1.000000	76,443,010	9	109,552	776,031	0	68.78	3.39	3.39	.00	5651240
01	REAGAN COUNTY	1.000000	76,443,010	10	98,597	667,387	0	68.78	3.39	3.39	.00	5086126
02	FM&LR	1.000000	76,443,010	11	88,737	573,953	0	68.78	3.39	3.39	.00	4577498
30	REAGAN COUNTY ISD	1.000000	76,443,010	12	79,863	493,600	0	68.78	3.39	3.39	.00	4119733
50	REAGAN COUNTY HOSP D	1.000000	76,443,010	13	71,877	424,496	0	68.78	3.39	3.39	.00	3707775
60	SANTA RITA UWD	1.000000	76,443,010	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	76,443,010		1,909,510	16,138,998	0					95,825,134

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	6684785	0	19255934	6912150	12,343,784	11,612,045	6065042
				2	5529976	0	16737778	5585017	11,152,761	9,284,673	4707053
				3	4718708	0	14862391	4794737	10,067,654	7,417,041	3731847
				4	4107579	0	13381610	4358416	9,023,194	5,882,851	3000023
				5	3564439	0	12042544	4402001	7,640,543	4,408,287	2410556
*** PARAMETERS ***				6	3102020	0	10854059	4446021	6,408,038	3,271,881	1939874
				7	2667738	0	9644558	4446021	5,198,537	2,348,959	1539015
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	2294255	0	8573388	4446021	4,127,367	1,650,369	1221508
YRS FLAT:	FMVF:	8/8 RES:		9	1973059	0	7624299	4446021	3,178,278	1,124,665	969887
				10	1696831	0	6782957	4446021	2,336,936	731,812	770408
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.79			11	1459276	0	6036774	4446021	1,590,753	440,846	612209
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79			12	1254978	0	5374711	4446021	928,690	227,752	486662
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			13	1079281	0	4787056	4446021	341,035	74,014	387017
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				40132925	0	135958059	61620489	74337570	48475195	27841101

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.86	EQUIP VAL: 126,797
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 34,165,948
6,583,000				WI PAYOUT: 4.8	GAS VAL: 14,309,199
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
					=====
1				8/8 VALUE: 76,443,010	WI TOTAL: 48,601,940
20.0	1				RI TOTAL: 27,841,070
15.0	1				
10.0	1				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 775.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 8,523.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 35 EQ SCH#: 51 VAL: 245,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,398,710
LAST YR RI VAL: 16,811,480
LAST YR 8/8 VAL: 41,210,190

LAST YR OIL PROD: 264,691
LAST YR GAS PROD: 2,672,380

REMARKS1: FR RRC 17946 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360294 - UNIVERSITY 9 'A' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17978 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8276
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,309,320
01 REAGAN COUNTY 1.000000 1,309,320
02 FM&LR 1.000000 1,309,320
30 REAGAN COUNTY ISD 1.000000 1,309,320
50 REAGAN COUNTY HOSP D 1.000000 1,309,320
60 SANTA RITA UWD 1.000000 1,309,320
61 REAGAN CO WSD 1.000000 1,309,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 14,384 8,532 0 63.58 2.73 2.73 .00 685901
2 12,658 6,993 0 64.59 2.76 2.76 .00 613185
3 11,139 5,854 0 65.61 2.79 2.79 .00 548122
4 9,800 4,985 0 66.65 2.82 2.82 .00 489878
5 8,624 4,306 0 67.70 2.84 2.84 .00 437884

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 17469 0 703370 422625 280,745 262,943 220559
2 14476 0 627661 426851 200,810 164,979 174176
3 12249 0 560371 431119 129,252 93,147 137612
4 10543 0 500421 435431 64,990 41,084 108753
5 9172 0 447056 439785 7,271 4,032 85978

8/8 VALUE: 1,309,320 WI TOTAL: 582,240 RI TOTAL: 727,080

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
402,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: .001 De/Dt: 12.0 / 12.0
GAS: 26.0 D B: .600 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 386,510
LAST YR RI VAL: 511,850
LAST YR 8/8 VAL: 898,360

LAST YR OIL PROD: 14,024
LAST YR GAS PROD: 25,576

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360295 - DIVIDE DRAW FULL WI DECIMAL = .750000 #WELLS: 39
RRC#, WELL#.....: 17878 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9356
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	114,954	1,057,161	0	63.58	3.06	3.06	.00	5481581
ALT JOB#:	UNIT.....:	2	98,857	909,133	0	64.59	3.10	3.10	.00	4788880
ALT LSE#:	EOR.....:	3	86,721	797,514	0	65.61	3.12	3.12	.00	4267324
ALT RRC#:	GRAPH.....:	4	76,314	701,812	0	66.65	3.16	3.16	.00	3814746
		5	67,156	617,595	0	67.70	3.19	3.19	.00	3409846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	444,002	4,083,215	0	21,762,377
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00	REAGAN COUNTY APPRAI	1.000000	16,221,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	16,221,490	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	16,221,490	--	----	----	----	----	----	----
30	REAGAN COUNTY ISD	1.000000	16,221,490	1	2426184	0	7907765	4255125	3,652,640	3,436,111
50	REAGAN COUNTY HOSP D	1.000000	16,221,490	2	2113734	0	6902614	4297676	2,604,938	2,168,611
60	SANTA RITA UWD	1.000000	16,221,490	3	1866183	0	6133507	4340652	1,792,855	1,320,831
61	REAGAN CO WSD	1.000000	16,221,490	4	1663294	0	5478040	4384059	1,093,981	713,242
				5	1477596	0	4887442	4427900	459,542	265,137
				=====	=====	=====	=====	=====	=====	=====
				9546991	0	31309368	21705412	9603956	7903932	8178408

\$/BBLRESV:	16.50	EQUIP VAL:	139,164
\$/BBLPROD:	0	WI OIL VAL:	5,493,826
WI PAYOUT:	3.0	GAS VAL:	2,410,099
RI PAYOUT:	3.7	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,052,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 342.0 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 3,145.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 26 EQ SCH#: 51 VAL: 182,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,379,560
LAST YR RI VAL: 4,690,900
LAST YR 8/8 VAL: 8,070,460

LAST YR OIL PROD: 125,015
LAST YR GAS PROD: 1,153,566

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360299 - UNIVERSITY '10-17' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17944 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7706

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,036	47,278	0	63.58	3.57	3.57	.00	335512
ALT JOB#:	UNIT.....:	2	5,628	41,491	0	64.59	3.61	3.61	.00	272634
ALT LSE#:	EOR.....:	3	4,691	36,967	0	65.61	3.65	3.65	.00	230832
ALT RRC#:	GRAPH.....:	4	4,024	33,270	0	66.65	3.68	3.68	.00	201150
		5	3,461	29,943	0	67.70	3.72	3.72	.00	175732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	24,840	188,949	0	1,215,860
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00	REAGAN COUNTY APPRAI	1.000000	889,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	889,220	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	889,220							
30	REAGAN COUNTY ISD	1.000000	889,220	1	126587	0	462099	238875	223,224	209,070
50	REAGAN COUNTY HOSP D	1.000000	889,220	2	112337	0	384971	241263	143,708	118,066
60	SANTA RITA UWD	1.000000	889,220	3	101197	0	332029	243676	88,353	63,672
61	REAGAN CO WSD	1.000000	889,220	4	91825	0	292975	246113	46,862	29,625
				5	83541	0	259273	248575	10,698	5,933
				515487	0	1731347	1218502	512845	426366	446803

\$/BBLRESV:	16.07	EQUIP VAL:	16,057
\$/BBLPROD:	0	WI OIL VAL:	299,421
WI PAYOUT:	2.9	GAS VAL:	126,945
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.9 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 139.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,065,340
LAST YR RI VAL: 758,490
LAST YR 8/8 VAL: 1,823,830

LAST YR OIL PROD: 10,286
LAST YR GAS PROD: 82,303

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360300 - UNIVERSITY 58-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17875 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10404
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,665	4,464	0	63.58	4.18	4.18	.00	222451
ALT RRC#:	GRAPH.....:	2	4,013	3,533	0	64.59	4.23	4.23	.00	194400
		3	3,518	2,928	0	65.61	4.27	4.27	.00	173112
		4	3,096	2,498	0	66.65	4.31	4.31	.00	154761
		5	2,724	2,148	0	67.70	4.36	4.36	.00	138311
		6	2,397	1,847	0	68.78	4.40	4.40	.00	123649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,109	1,588	0	68.78	4.40	4.40	.00	108793
---	-----	-----	-----	8	1,856	1,366	0	68.78	4.40	4.40	.00	95742
00	REAGAN COUNTY APPRAI	1.000000	785,000	9	1,633	1,175	0	68.78	4.40	4.40	.00	84238
01	REAGAN COUNTY	1.000000	785,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	785,000		26,011	21,547	0					1,295,457
30	REAGAN COUNTY ISD	1.000000	785,000									
50	REAGAN COUNTY HOSP D	1.000000	785,000									

60	SANTA RITA UWD	1.000000	785,000	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	785,000	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	13995	0	236446	75075	161,371	151,138	74142	
				2	11208	0	205608	75825	129,783	106,625	57056	
				3	9377	0	182489	76584	105,905	76,322	44815	
				4	8075	0	162836	77349	85,487	54,042	35388	
				5	7024	0	145335	78123	67,212	37,271	27951	
				6	6095	0	129744	78905	50,839	24,730	22082	
				7	5240	0	114033	78905	35,128	14,989	17175	
				8	4508	0	100250	78905	21,345	7,989	13362	
				9	3878	0	88116	78905	9,211	3,024	10394	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		69400	0	1364857	698576	666281	476130	302365	
YRS FLAT:	FMVF:	8/8 RES:									
				\$/BBLRESV: 23.17		EQUIP VAL:	6,511				
				\$/BBLPROD: 0		WI OIL VAL:	451,920	RI OIL VAL:	286,990		
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.93			WI PAYOUT: 4.0		GAS VAL:	24,210	GAS VAL:	15,374		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.93			RI PAYOUT: 4.8		PRD VAL:	0	PRD VAL:	0		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	785,000	WI TOTAL:	482,640	RI TOTAL:	302,360		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 14.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,740
LAST YR RI VAL: 135,260
LAST YR 8/8 VAL: 270,000

LAST YR OIL PROD: 5,712
LAST YR GAS PROD: 5,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360303 - UNIVERSITY 48-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17912 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	231	0	63.58	4.45	4.45	.00	11015
				=====	=====	=====					=====
					231	0					11,015
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11015	10500	515	482	3454
00	REAGAN COUNTY APPRAI	1.000000	7,650	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	7,650		0	0	11015	10500	515	482	3454
02	FM&LR	1.000000	7,650								
30	REAGAN COUNTY ISD	1.000000	7,650	\$/BBLRESV: 2.78		EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	7,650	\$/BBLPROD: 0		WI OIL VAL:		482		RI OIL VAL: 3,454	
60	SANTA RITA UWD	1.000000	7,650	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	7,650	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		7,650		WI TOTAL:		4,200	
								RI TOTAL:		3,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,230
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 7,300

LAST YR OIL PROD: 243
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360304 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17931 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2400

OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	521	0	63.58	4.45	4.45	.00	24844
				=====	=====	=====					=====
					521	0					24,844
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24844	17325	7,519	7,042	7790
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	18,550		0	0	24844	17325	7519	7042	7790
01	REAGAN COUNTY	1.000000	18,550								
02	FM&LR	1.000000	18,550								
30	REAGAN COUNTY ISD	1.000000	18,550	\$/BBLRESV:	18.02	EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	18,550	\$/BBLPROD:	0	WI OIL VAL:		7,042	RI OIL VAL:		7,790
60	SANTA RITA UWD	1.000000	18,550	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	18,550	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	18,550	WI TOTAL:		10,760	RI TOTAL:		7,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL: 5,120
LAST YR 8/8 VAL: 9,880

LAST YR OIL PROD: 712
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360305 - UNIVERSITY 48-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17923 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2470
OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	509	0	63.58	4.45	4.45	.00	24272
				=====	=====	=====					=====
					509	0					24,272
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19425	4,847	4,540	7611	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	15,870		0	0	19425	4847	4540	7611	
01	REAGAN COUNTY	1.000000	15,870		0	0	19425				
02	FM&LR	1.000000	15,870								
30	REAGAN COUNTY ISD	1.000000	15,870	\$/BBLRESV:	11.89	EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	15,870	\$/BBLPROD:	0	WI OIL VAL:		4,540	RI OIL VAL:	7,611	
60	SANTA RITA UWD	1.000000	15,870	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	15,870	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	15,870	WI TOTAL:		8,260	RI TOTAL:	7,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,260
LAST YR RI VAL: 5,450
LAST YR 8/8 VAL: 9,710

LAST YR OIL PROD: 581
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360306 - UNIVERSITY REAGAN 4 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17880 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8805
OPERATOR#, AGENT#: 058832 -

OPERATOR NAME....: BAYLOR OPERATING, LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	116,210	1	2,113	0	0	63.58	4.45	4.45	.00	99415
01	REAGAN COUNTY	1.000000	116,210	2	1,308	0	0	64.59	4.49	4.49	.00	62518
02	FM&LR	1.000000	116,210		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	116,210		3,421	0	0					161,933
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	116,210									
60	SANTA RITA UWD	1.000000	116,210									
61	REAGAN CO WSD	1.000000	116,210									
					\$/BBLRESV: 20.80		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 52,667		RI OIL VAL: 51,146			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 116,210		WI TOTAL: 65,060		RI TOTAL: 51,150			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .001 De/Dt: 38.0 / 38.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,069
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/08/2022 MNRLJHAR

LEASE#, NAME.....: 360309 - UNIVMISTY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18981 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 950523 - 574

OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	15,607		59,049		0		63.93	1.85		1.85		.00		748317	
				2	13,545		50,624		0		64.95	1.87		1.87		.00		659811	
				3	11,964		44,306		0		65.97	1.89		1.89		.00		591949	
				4	10,714		39,392		0		67.01	1.91		1.91		.00		538459	
				5	9,643		35,453		0		68.08	1.93		1.93		.00		492372	
				6	8,679		31,908		0		69.15	1.95		1.95		.00		450115	
				7	7,811		28,717		0		69.15	1.95		1.95		.00		405098	
				8	7,030		25,845		0		69.15	1.95		1.95		.00		364593	
00	REAGAN COUNTY APPRAI	.430000	1,445,160	9	6,327		23,261		0		69.15	1.95		1.95		.00		328134	
01	REAGAN COUNTY	.430000	1,445,160	10	5,694		20,935		0		69.15	1.95		1.95		.00		295305	
02	FM&LR	.430000	1,445,160	11	5,125		18,842		0		69.15	1.95		1.95		.00		265795	
30	REAGAN COUNTY ISD	.430000	1,445,160	12	4,613		16,958		0		69.15	1.95		1.95		.00		239242	
50	REAGAN COUNTY HOSP D	.430000	1,445,160	13	4,152		15,262		0		69.15	1.95		1.95		.00		215333	
60	SANTA RITA UWD	.430000	1,445,160	=====	=====		=====		=====									=====	
61	REAGAN CO WSD	.430000	1,445,160		110,904		410,552		0									5,594,523	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	81930	0	830247	210525	619,722	580,425	260343
2	71000	0	730811	212630	518,181	425,721	202801
3	62804	0	654753	214756	439,997	317,092	160790
4	56429	0	594888	216903	377,985	238,950	129283
5	51318	0	543690	219073	324,617	180,010	104562
6	46665	0	496780	221263	275,517	134,019	84550
7	41999	0	447097	221264	225,833	96,363	67341
8	37798	0	402391	221264	181,127	67,794	53633
9	34019	0	362153	221264	140,889	46,259	42717
10	30617	0	325922	221264	104,658	30,143	34021
11	27556	0	293351	221264	72,087	18,212	27098
12	24801	0	264043	221264	42,779	9,480	21584
13	22321	0	237654	221264	16,390	3,186	17193
=====	=====	=====	=====	=====	=====	=====	=====
	589257	0	6183780	2843998	3339782	2147654	1205916

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.36	EQUIP VAL: 7,246		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,943,002	RI OIL VAL: 1,091,003	
200,500				WI PAYOUT: 4.6	GAS VAL: 204,650	GAS VAL: 114,912	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,360,820	WI TOTAL: 2,154,900	RI TOTAL: 1,205,920	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.000 De/Dt: 14.1 / 10.0
GAS: 176.0 D B: 1.000 De/Dt: 15.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,305,870
LAST YR RI VAL: 795,690
LAST YR 8/8 VAL: 2,101,560

LAST YR OIL PROD: 18,539
LAST YR GAS PROD: 105,811

REMARKS1: UPTON TO CROCKETT TO REAGAN
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360311 - UNIVERSITY 47-48 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 20635 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6971
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84108 EOR.....:
ALT RRC#: 20635 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .810000 3,071,010
01 REAGAN COUNTY .810000 3,071,010
02 FM&LR .810000 3,071,010
30 REAGAN COUNTY ISD .810000 3,071,010
50 REAGAN COUNTY HOSP D .810000 3,071,010
60 SANTA RITA UWD .810000 3,071,010
61 REAGAN CO WSD .810000 3,071,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 13,827 338,544 0 63.58 4.05 4.05 .00 659340
2 8,490 273,770 0 64.59 4.10 4.10 .00 411277
3 6,143 229,846 0 65.61 4.14 4.14 .00 302282
4 4,815 197,668 0 66.65 4.18 4.18 .00 240690
5 3,963 169,994 0 67.70 4.23 4.23 .00 201221
6 3,366 146,195 0 68.78 4.27 4.27 .00 173635
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1028327 0 1687667 565950 1,121,717 1,050,589 529207
2 841843 0 1253120 571609 681,511 559,908 347740
3 713672 0 1015954 577326 438,628 316,106 249492
4 619689 0 860379 583099 277,280 175,288 186981
5 539306 0 740527 588929 151,598 84,065 142419
6 468189 0 641824 594819 47,005 22,865 109236
=====

4211026 0 6199471 3481732 2717739 2208821 1565075
\$/BBLRESV: 23.26 EQUIP VAL: 17,478
\$/BBLPROD: 0 WI OIL VAL: 708,466 RI OIL VAL: 501,988
WI PAYOUT: 3.0 GAS VAL: 1,500,353 GAS VAL: 1,063,085
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,791,370 WI TOTAL: 2,226,300 RI TOTAL: 1,565,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

539,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 1,046.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970,410
LAST YR RI VAL: 934,180
LAST YR 8/8 VAL: 1,904,590

LAST YR OIL PROD: 18,924
LAST YR GAS PROD: 349,207

REMARKS1: FR RRC 18123 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360312 - UNIVERSITY 48 FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 20636 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6760
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	43,319	714,171	0	63.58	3.82	3.82	.00	2065667
ALT JOB#:	UNIT.....:	2	29,515	481,220	0	64.59	3.86	3.86	.00	1429780
ALT LSE#:	EOR.....:	3	22,414	363,414	0	65.61	3.89	3.89	.00	1102937
ALT RRC#:	GRAPH.....:	4	18,076	292,090	0	66.65	3.94	3.94	.00	903574
		5	15,148	244,220	0	67.70	3.98	3.98	.00	769140
		6	13,027	209,854	0	68.78	4.02	4.02	.00	671998

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	141,499	2,304,969	0				6,943,096

00	REAGAN COUNTY APPRAI	1.000000	8,850,370							
01	REAGAN COUNTY	1.000000	8,850,370							
02	FM&LR	1.000000	8,850,370	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	8,850,370	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	8,850,370	1	2046100	0	4111767	1175475	2,936,292	2,750,102
60	SANTA RITA UWD	1.000000	8,850,370	2	1393132	0	2822912	1187229	1,635,683	1,343,828
61	REAGAN CO WSD	1.000000	8,850,370	3	1060260	0	2163197	1199102	964,095	694,795
				4	863126	0	1766700	1211093	555,607	351,238
				5	728997	0	1498137	1223203	274,934	152,459
				6	632710	0	1304708	1235436	69,272	33,696
				=====	=====	=====	=====	=====	=====	=====
				6724325	0	13667421	7231538	6435883	5326118	3498046

				\$/BBLRESV: 25.50	EQUIP VAL: 26,216					
				\$/BBLPROD: 0	WI OIL VAL: 2,705,684			RI OIL VAL: 1,777,018		
				WI PAYOUT: 2.8	GAS VAL: 2,620,429			GAS VAL: 1,721,025		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 8,850,370	WI TOTAL: 5,352,330	RI TOTAL: 3,498,040
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,119,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.9 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: 2,509.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,830
LAST YR RI VAL: 778,740
LAST YR 8/8 VAL: 1,331,570

LAST YR OIL PROD: 48,643
LAST YR GAS PROD: 803,611

REMARKS1: FR RRC 18110 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLTCHA

LEASE#, NAME.....: 360314 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43460 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10038
OPERATOR#, AGENT#: 217012 - 574

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.111000	10,670	1	1,563	10,308	0	63.58	3.14	3.14	.00	74532
01	REAGAN COUNTY	.111000	10,670	2	1,351	8,909	0	64.59	3.17	3.17	.00	65446
02	FM&LR	.111000	10,670		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.111000	10,670		2,914	19,217	0					139,978
50	REAGAN COUNTY HOSP D	.111000	10,670									
60	SANTA RITA UWD	.111000	10,670									
61	REAGAN CO WSD	.111000	10,670									
80	REAGAN ISD (GLASSCOC	.889000	85,430									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					24275	0	98807	79800	19,007	17,802	30983	
					21181	0	86627	80598	6,029	4,954	24038	
					=====	=====	=====	=====	=====	=====	=====	
					45456	0	185434	160398	25036	22756	55021	
					\$/BBLRESV: 7.86		EQUIP VAL:	18,323				
					\$/BBLPROD: 4,873		WI OIL VAL:	17,178		RI OIL VAL:	41,533	
					WI PAYOUT: .0		GAS VAL:	5,578		GAS VAL:	13,487	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	96,100	WI TOTAL:	41,080		RI TOTAL:	55,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000 4.7 31

17.0 1 17.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,860
LAST YR RI VAL: 20,040
LAST YR 8/8 VAL: 46,900

LAST YR OIL PROD: 2,052
LAST YR GAS PROD: 11,886

REMARKS1: G- 43460-88.9%
REMARKS2: R-360314-11.1%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

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LEASE#, NAME.....: 360315 - CAT CLAW B          FULL WI DECIMAL = .750000          #WELLS:      4
RRC#, WELL#.....: 17995 -          RRC DIST.: 07C  FULL RI DECIMAL = .250000          DEPTH: 9000
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OPERATOR#	ACEN#	DISCOVERY NATURAL RE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME			--	-----	-----	----	----	----	----	-----
OPERATOR#	ACEN#	DISCOVERY NATURAL RE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME			--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,208	23,765	0
				105,288

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	114,870	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	114,870	67730	0	173018	129150	43868	41087	54255

30	REAGAN COUNTY ISD	1.000000	114,870	\$/BBLRESV: 15.10	EQUIP VAL:	19,518	
50	REAGAN COUNTY HOSP D	1.000000	114,870	\$/BBLPROD: 0	WT OIL VAL:	25,003	RI OIL VAL: 33,016

61	REAGAN CO WSD	1.000000	114,870	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.48
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.48

TYPE: (USNGENR1) 1	GAS TAX ALLOW: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:

GIL:	9.0 D	B: 1.000	De/Dt: 59.0 / 10.0
GAS:	101.0 D	B: 1.000	De/Dt: 56.0 / 16.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(PONLD):		

LAST VER. WI VAL: 27 330

LAST YR 8/8 VAL:	27,330
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LAST YR OIL PROD:	2,124
LAST YR GAS PROD:	24,227

REMARKS1:	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360316 - DIVIDE DRAW A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17989 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9200

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,799	15,733	0	63.58	4.05	4.05	.00	85785
ALT RRC#:	GRAPH.....:	2 711	13,845	0	64.59	4.10	4.10	.00	34443
		=====	=====	=====					=====
		2,510	29,578	0					120,228

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	137,280	1	47789	0	133574	68250	65,324	61,182	41886
01	REAGAN COUNTY	1.000000	137,280	2	42573	0	77016	68932	8,084	6,641	21372
02	FM&LR	1.000000	137,280		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	137,280		90362	0	210590	137182	73408	67823	63258
50	REAGAN COUNTY HOSP D	1.000000	137,280								
60	SANTA RITA UWD	1.000000	137,280		\$/BBLRESV: 20.57		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	137,280		\$/BBLPROD: 0		WI OIL VAL:	38,721	RI OIL VAL:	36,115	
					WI PAYOUT: .0		GAS VAL:	29,102	GAS VAL:	27,143	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	137,280	WI TOTAL:	74,020	RI TOTAL:	63,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.0 D B: 1.000 De/Dt: 76.0 / 18.0
GAS: 46.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,007
LAST YR GAS PROD: 14,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360319 - HIGHLAND G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18051 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8877

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	172,910	1	1,642	33,259	0	63.58	3.78	3.78	.00	78299
01	REAGAN COUNTY	1.000000	172,910	2	1,055	23,424	0	64.59	3.82	3.82	.00	51107
02	FM&LR	1.000000	172,910		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	172,910		2,697	56,683	0					129,406
50	REAGAN COUNTY HOSP D	1.000000	172,910									
60	SANTA RITA UWD	1.000000	172,910									
61	REAGAN CO WSD	1.000000	172,910									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					94289	0	172588	101325	71,263	66,744	54120	
					67110	0	118217	102338	15,879	13,045	32805	
					=====	=====	=====	=====	=====	=====	=====	
					161399	0	290805	203663	87142	79789	86925	
					\$/BBLRESV: 17.55		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	35,505		RI OIL VAL:	38,681	
					WI PAYOUT: 1.9		GAS VAL:	44,283		GAS VAL:	48,244	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	172,910	WI TOTAL:	85,980		RI TOTAL:	86,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 113.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,691
LAST YR GAS PROD: 45,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360323 - UNIVERSITY "4-19" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16781 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10260
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.090000		0	0	0					0
01	REAGAN COUNTY	.090000									
02	FM&LR	.090000									
30	REAGAN COUNTY ISD	.090000									
50	REAGAN COUNTY HOSP D	.090000									
60	SANTA RITA UWD	.090000									
61	REAGAN CO WSD	.090000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360323 - UNIVERSITY "4-19" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17703 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 4538
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .090000 50,460
01 REAGAN COUNTY .090000 50,460
02 FM&LR .090000 50,460
30 REAGAN COUNTY ISD .090000 50,460
50 REAGAN COUNTY HOSP D .090000 50,460
60 SANTA RITA UWD .090000 50,460
61 REAGAN CO WSD .090000 50,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,308 13,923 0 63.93 1.45 1.45 .00 206558
2 3,772 12,684 0 64.95 1.47 1.47 .00 183744
3 3,356 11,555 0 65.97 1.48 1.48 .00 166046
4 3,020 10,527 0 67.01 1.50 1.50 .00 151778
5 2,718 9,590 0 68.08 1.51 1.51 .00 138781
6 2,446 8,736 0 69.15 1.53 1.53 .00 126856
7 2,201 7,958 0 69.15 1.53 1.53 .00 114149

00 21,821 74,973 0 1,087,912
01 21,821 74,973 0 1,087,912
02 21,821 74,973 0 1,087,912
30 21,821 74,973 0 1,087,912
50 21,821 74,973 0 1,087,912
60 21,821 74,973 0 1,087,912
61 21,821 74,973 0 1,087,912

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 15141 0 221699 111300 110,399 103,398 69519
2 13984 0 197728 112413 85,315 70,093 54869
3 12826 0 178872 113537 65,335 47,085 43926
4 11843 0 163621 114672 48,949 30,944 35559
5 10861 0 149642 115818 33,824 18,756 28779
6 10025 0 136881 116977 19,904 9,682 23296
7 9132 0 123281 116977 6,304 2,690 18568

8/8 VALUE: 560,640 WI TOTAL: 286,120 RI TOTAL: 274,520

\$/BBLRESV: 16.04 EQUIP VAL: 3,468
\$/BBLPROD: 0 WI OIL VAL: 262,430 RI OIL VAL: 254,880
WI PAYOUT: 3.5 GAS VAL: 20,217 GAS VAL: 19,636
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 560,640 WI TOTAL: 286,120 RI TOTAL: 274,520

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
106,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 13.2 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 8.9 / 8.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,290
LAST YR RI VAL: 168,310
LAST YR 8/8 VAL: 327,600

LAST YR OIL PROD: 5,132
LAST YR GAS PROD: 13,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360324 - SLAUGHTER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18009 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11277
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	231,180	1	5,011	4,283	0	63.58	5.68	5.68	.00	238950
01	REAGAN COUNTY	1.000000	231,180	2	4,051	3,572	0	64.59	5.74	5.74	.00	196241
02	FM&LR	1.000000	231,180		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	231,180		9,062	7,855	0					435,191
50	REAGAN COUNTY HOSP D	1.000000	231,180									
60	SANTA RITA UWD	1.000000	231,180									
61	REAGAN CO WSD	1.000000	231,180									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					18246	0	257196	193200	63,996	59,938	80649	
					15377	0	211618	195132	16,486	13,544	58724	
					=====	=====	=====	=====	=====	=====	=====	=====
					33623	0	468814	388332	80482	73482	139373	
					\$/BBLRESV: 10.04		EQUIP VAL:	18,323				
					\$/BBLPROD: 0		WI OIL VAL:	68,212		RI OIL VAL:	129,377	
					WI PAYOUT: .0		GAS VAL:	5,270		GAS VAL:	9,996	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	231,180	WI TOTAL:	91,810		RI TOTAL:	139,370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

184,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 13.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,270
LAST YR RI VAL: 139,550
LAST YR 8/8 VAL: 277,820

LAST YR OIL PROD: 7,149
LAST YR GAS PROD: 15,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360325 - TURNER RANCH FULL WI DECIMAL = .757384 #WELLS: 9
RRC#, WELL#.....: 18064 - RRC DIST.: 07C FULL RI DECIMAL = .242616 DEPTH: 11159
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	513,330	1	7,992	41,192	0	63.58	4.94	4.94	.00	384851
01	REAGAN COUNTY	1.000000	513,330	2	4,907	34,601	0	64.59	4.99	4.99	.00	240048
02	FM&LR	1.000000	513,330		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	513,330		12,899	75,793	0					624,899
50	REAGAN COUNTY HOSP D	1.000000	513,330									
60	SANTA RITA UWD	1.000000	513,330									
61	REAGAN CO WSD	1.000000	513,330									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					154119	0	538970	362250	176,720	165,514	162416	
					130769	0	370817	365872	4,945	4,063	98888	
					=====	=====	=====	=====	=====	=====	=====	
					284888	0	909787	728122	181665	169577	261304	
					\$/BBLRESV: 11.92		EQUIP VAL:	82,454				
					\$/BBLPROD: 0		WI OIL VAL:	116,476		RI OIL VAL:	179,480	
					WI PAYOUT: .0		GAS VAL:	53,101		GAS VAL:	81,824	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====			=====	
					8/8 VALUE:	513,330	WI TOTAL:	252,030		RI TOTAL:	261,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

345,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.3 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 123.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,580
LAST YR RI VAL: 91,520
LAST YR 8/8 VAL: 178,100

LAST YR OIL PROD: 8,813
LAST YR GAS PROD: 42,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/25/2022 MNRLJHAR

LEASE#, NAME.....: 360326 - HABY "13" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17991 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9237
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,000,660
01 REAGAN COUNTY 1.000000 1,000,660
02 FM&LR 1.000000 1,000,660
30 REAGAN COUNTY ISD 1.000000 1,000,660
50 REAGAN COUNTY HOSP D 1.000000 1,000,660
60 SANTA RITA UWD 1.000000 1,000,660
61 REAGAN CO WSD 1.000000 1,000,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 4,842 25,999 0 63.58 4.54 4.54 .00 230891
2 3,715 22,879 0 64.59 4.59 4.59 .00 179964
3 3,016 20,134 0 65.61 4.64 4.64 .00 148410
4 2,536 17,718 0 66.65 4.68 4.68 .00 126768
5 2,181 15,592 0 67.70 4.73 4.73 .00 110740
6 1,876 13,721 0 68.78 4.78 4.78 .00 96773
7 1,613 12,074 0 68.78 4.78 4.78 .00 83207
8 1,387 10,625 0 68.78 4.78 4.78 .00 71548
9 1,193 9,350 0 68.78 4.78 4.78 .00 61541

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 88527 0 319418 84525 234,893 219,999 100162
2 78761 0 258725 85370 173,355 142,423 71796
3 70066 0 218476 86223 132,253 95,310 53652
4 62190 0 188958 87086 101,872 64,400 41065
5 55313 0 166053 87956 78,097 43,307 31935
6 49190 0 145963 88836 57,127 27,788 24843
7 43285 0 126492 88837 37,655 16,068 19052
8 38091 0 109639 88837 20,802 7,786 14613
9 33520 0 95061 88837 6,224 2,043 11213

*** PARAMETERS ***

518943 0 1628785 786507 842278 619124 368331

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,000,660 WI TOTAL: 632,330 RI TOTAL: 368,330

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 76.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,110
LAST YR RI VAL: 77,110
LAST YR 8/8 VAL: 141,220

LAST YR OIL PROD: 5,559
LAST YR GAS PROD: 27,589

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 17807 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7145

OPERATOR#, AGENT#: 950523 - 28
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84116 EOR.....:
ALT RRC#: 17807 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .550000 2,775,860
01 REAGAN COUNTY .550000 2,775,860
02 FM&LR .550000 2,775,860
30 REAGAN COUNTY ISD .550000 2,775,860
50 REAGAN COUNTY HOSP D .550000 2,775,860
60 SANTA RITA UWD .550000 2,775,860
61 REAGAN CO WSD .550000 2,775,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 46,600 113,114 0 63.58 .67 .67 .00 2222121
2 37,684 93,377 0 64.59 .67 .67 .00 1825507
3 31,634 79,517 0 65.61 .67 .67 .00 1556630
4 27,205 69,243 0 66.65 .68 .68 .00 1359910
5 23,396 60,934 0 67.70 .69 .69 .00 1187932
6 20,121 53,622 0 68.78 .70 .70 .00 1037942
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 56840 0 2278961 999600 1,279,361 1,198,236 714622
2 46922 0 1872429 1009596 862,833 708,877 519599
3 39957 0 1596587 1019691 576,896 415,751 392079
4 35314 0 1395224 1029888 365,336 230,954 303214
5 31533 0 1219465 1040187 179,278 99,415 234527
6 28152 0 1066094 1050589 15,505 7,542 181445
=====

238718 0 9428760 6149551 3279209 2660775 2345486
\$/BBLRESV: 18.53 EQUIP VAL: 40,781
\$/BBLPROD: 0 WI OIL VAL: 2,593,407 RI OIL VAL: 2,286,101
WI PAYOUT: 3.0 GAS VAL: 67,366 GAS VAL: 59,383
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,047,030 WI TOTAL: 2,701,550 RI TOTAL: 2,345,480
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

952,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 345.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,955,870
LAST YR RI VAL: 1,879,570
LAST YR 8/8 VAL: 3,835,440

LAST YR OIL PROD: 52,298
LAST YR GAS PROD: 164,501

REMARKS1: R-360327
REMARKS2: C-84116
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279514 - 7144 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9225
OPERATOR#, AGENT#: 950523 - 28
OPERATOR NAME....: ZARVONA ENERGY LLC
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84116 HCG.....:
ALT RRC#: 279514 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.550000	36,480	1	231	21,392	0	62.55	3.19	3.19	.00	10837
01	REAGAN COUNTY	.550000	36,480	2	147	16,942	0	63.54	3.23	3.23	.00	7005
02	FM&LR	.550000	36,480		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.550000	36,480		378	38,334	0					17,842
50	REAGAN COUNTY HOSP D	.550000	36,480									
60	SANTA RITA UWD	.550000	36,480									
61	REAGAN CO WSD	.550000	36,480									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					51180	0	62017	40000	22,017	20,712	19533	
					41042	0	48047	40400	7,647	6,366	13512	
					=====	=====	=====	=====	=====	=====	=====	
					92222	0	110064	80400	29664	27078	33045	
					\$/BBLRESV: 15.48		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	4,389		RI OIL VAL:	5,357	
					WI PAYOUT: .0		GAS VAL:	22,688		GAS VAL:	27,688	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	66,320	WI TOTAL:	33,270		RI TOTAL:	33,050	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 35.0 / 35.0
GAS: 67.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,800
LAST YR 8/8 VAL: 14,310

LAST YR OIL PROD: 283
LAST YR GAS PROD: 30,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281360 - 7091 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9321
OPERATOR#, AGENT#: 950523 - 28

OPERATOR NAME....: ZARVONA ENERGY LLC
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84116 HCG.....:
ALT RRC#: 281360 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				203	7,546	0	62.55	2.98	2.98	.00	9523
=====				=====	=====	=====	=====	=====	=====	=====	=====
203				7,546	0						9,523
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				16865	0	26388	40000	-13,612	-12,806	8311	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.550000	8,150	16865	0	26388	40000	13612	12806	8311	
01	REAGAN COUNTY	.550000	8,150								
02	FM&LR	.550000	8,150								
30	REAGAN COUNTY ISD	.550000	8,150	\$/BBLRESV: 30.35		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	.550000	8,150	\$/BBLPROD: 0		WI OIL VAL:		4,621-		RI OIL VAL:	2,999
60	SANTA RITA UWD	.550000	8,150	WI PAYOUT: .0		GAS VAL:		8,185-		GAS VAL:	5,312
61	REAGAN CO WSD	.550000	8,150	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		14,820		WI TOTAL:		6,510	RI TOTAL: 8,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 27.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,810
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD: 231
LAST YR GAS PROD: 9,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 4/25/2022 MNRLJHAR

LEASE#, NAME.....: 360328 - UNIVERSITY 49-13 FULL WI DECIMAL = .768056 #WELLS: 6
RRC#, WELL#.....: 20651 - RRC DIST.: 07C FULL RI DECIMAL = .231944 DEPTH: 7153
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	14,453	195,570	0	63.10	3.51	3.51	.00	700455
ALT RRC#:	GRAPH.....:	2	9,517	104,562	0	64.10	3.55	3.55	.00	468545
		3	7,108	71,798	0	65.12	3.59	3.59	.00	355512
		=====	=====	=====						=====
			31,078	371,930	0					1,524,512

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.470000	806,310	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.470000	806,310	1	527233	0	1227688	454650	773,038	724,020	348770
02	FM&LR	.470000	806,310	2	285099	0	753644	459196	294,448	241,910	189470
30	REAGAN COUNTY ISD	.470000	806,310	3	197970	0	553482	463788	89,694	64,640	123140
50	REAGAN COUNTY HOSP D	.470000	806,310		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.470000	806,310		1010302	0	2534814	1377634	1157180	1030570	661380
61	REAGAN CO WSD	.470000	806,310								

\$/BBLRESV:	25.97	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	619,815	RI OIL VAL:	397,773
WI PAYOUT:	2.0	GAS VAL:	410,754	GAS VAL:	263,606
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,715,550	WI TOTAL:	1,054,170	RI TOTAL:	661,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 66.76	GAS WI GR PRICE: 4.14		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14		
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
433,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.7 D	B: 1.000	De/Dt: 40.0 / 14.0
GAS:	842.0 D	B: 1.000	De/Dt: 57.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 612,150
LAST YR RI VAL: 532,850
LAST YR 8/8 VAL: 1,145,000

LAST YR OIL PROD: 19,964
LAST YR GAS PROD: 314,565

REMARKS1: FR RRC 18287 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/14/2022 MNRLJHAR

LEASE#, NAME.....: 360329 - UNIVERSITY 12 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17929 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6912

OPERATOR#, AGENT#: 732180 - 28
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH..... X				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	30485	0	716243	645750	70,493	66,023	224595			
00	REAGAN COUNTY APPRAI	1.000000	307,350		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	307,350		30485	0	716243	645750	70493	66023	224595			
02	FM&LR	1.000000	307,350											
30	REAGAN COUNTY ISD	1.000000	307,350		\$/BBLRESV:	5.86	EQUIP VAL:	16,730						
50	REAGAN COUNTY HOSP D	1.000000	307,350		\$/BBLPROD:	0	WI OIL VAL:	63,213	RI OIL VAL:	215,036				
60	SANTA RITA UWD	1.000000	307,350		WI PAYOUT:	.0	GAS VAL:	2,810	GAS VAL:	9,559				
61	REAGAN CO WSD	1.000000	307,350		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	307,350	WI TOTAL:	82,750	RI TOTAL:	224,600					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/18 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

615,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 139.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 160,210
LAST YR 8/8 VAL: 176,940

LAST YR OIL PROD: 15,678
LAST YR GAS PROD: 65,741

REMARKS1: 68% CROCKETT/32% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360330 - UL 49-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18285 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2650
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,710
LAST YR RI VAL: 18,260
LAST YR 8/8 VAL: 32,970

LAST YR OIL PROD: 189
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360332 - SCHWARTZ 91 POOLED UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18294 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7671
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,501,720	1	14,389	104,149	0	63.58	3.39	3.39	.00	686139
01	REAGAN COUNTY	1.000000	1,501,720	2	11,160	90,478	0	64.59	3.42	3.42	.00	540618
02	FM&LR	1.000000	1,501,720	3	9,118	79,621	0	65.61	3.46	3.46	.00	448674
30	REAGAN COUNTY ISD	1.000000	1,501,720	4	7,708	70,066	0	66.65	3.49	3.49	.00	385304
50	REAGAN COUNTY HOSP D	1.000000	1,501,720									
60	SANTA RITA UWD	1.000000	1,501,720									
61	REAGAN CO WSD	1.000000	1,501,720									
					42,375	344,314	0					2,060,735

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 15.00 EQUIP VAL: 22,481
\$ / BBL PROD: 0 WI OIL VAL: 476,876 RI OIL VAL: 557,284
WI PAYOUT: 2.4 GAS VAL: 205,235 GAS VAL: 239,841
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,501,720 WI TOTAL: 704,590 RI TOTAL: 797,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
506,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 308.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970,190
LAST YR RI VAL: 975,580
LAST YR 8/8 VAL: 1,945,770

LAST YR OIL PROD: 21,507
LAST YR GAS PROD: 128,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360333 - UNIVERSITY 48-09 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20637 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6905
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,805,750	1	12,202	369,567	0	63.58	4.45	4.45	.00	581852
01	REAGAN COUNTY	1.000000	6,805,750	2	9,168	308,232	0	64.59	4.50	4.50	.00	444121
02	FM&LR	1.000000	6,805,750	3	7,347	264,386	0	65.61	4.55	4.55	.00	361528
30	REAGAN COUNTY ISD	1.000000	6,805,750	4	6,128	231,476	0	66.65	4.59	4.59	.00	306323
50	REAGAN COUNTY HOSP D	1.000000	6,805,750	5	5,258	203,699	0	67.70	4.65	4.65	.00	266975
60	SANTA RITA UWD	1.000000	6,805,750	6	4,522	179,255	0	68.78	4.69	4.69	.00	233267
61	REAGAN CO WSD	1.000000	6,805,750	7	3,889	157,744	0	68.78	4.69	4.69	.00	200614
				8	3,345	138,815	0	68.78	4.69	4.69	.00	172552
				9	2,877	122,157	0	68.78	4.69	4.69	.00	148410
				10	2,474	107,498	0	68.78	4.69	4.69	.00	127621
				11	2,128	94,598	0	68.78	4.69	4.69	.00	109773
				12	1,830	83,246	0	68.78	4.69	4.69	.00	94401
				13	1,574	73,256	0	68.78	4.69	4.69	.00	81195
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					62,742	2,333,929	0					3,128,632

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1233430	0	1815282	476700	1,338,582	1,253,702	569224
2	1040283	0	1484404	385173	1,099,231	903,095	411922
3	902217	0	1263745	330671	933,074	672,438	310341
4	796856	0	1103179	300581	802,598	507,378	239747
5	710400	0	977375	303586	673,789	373,636	187969
6	630529	0	863796	306622	557,174	271,025	147015
7	554865	0	755479	306623	448,856	191,527	113788
8	488282	0	660834	306623	354,211	132,578	88081
9	429687	0	578097	306623	271,474	89,133	68188
10	378124	0	505745	306623	199,122	57,349	52791
11	332748	0	442521	306623	135,898	34,334	40878
12	292818	0	387219	306623	80,596	17,861	31654
13	257678	0	338873	306623	32,250	6,270	24515
	=====	=====	=====	=====	=====	=====	=====
	8047917	0	11176549	4249694	6926855	4510326	2286113

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.83	EQUIP VAL: 9,316
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,262,567
454,000				WI PAYOUT: 4.5	GAS VAL: 3,247,755
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0
					=====
1				8/8 VALUE: 6,805,750	WI TOTAL: 4,519,640
20.0	1				RI TOTAL: 2,286,110
15.0	1				
10.0	1				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.6 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,120.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 901,870
LAST YR RI VAL: 778,240
LAST YR 8/8 VAL: 1,680,110

LAST YR OIL PROD: 14,298
LAST YR GAS PROD: 334,844

REMARKS1: FR RRC 18139 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 360334 - UNIVERSITY 12 RE #01HA FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20623 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7362
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

444,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,140
LAST YR RI VAL: 611,520
LAST YR 8/8 VAL: 1,131,660

LAST YR OIL PROD: 19,020
LAST YR GAS PROD: 83,331

REMARKS1: FR RRC 18174 TY21
REMARKS2: TO UNIT 9020623 TY22
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360335 - UNIVERSITY BLOCK 48 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20647 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	713,120	1	4,660	137,709	0	63.58	4.04	4.04	.00	222212
01	REAGAN COUNTY	1.000000	713,120	2	2,999	89,682	0	64.59	4.09	4.09	.00	145279
02	FM&LR	1.000000	713,120		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	713,120		7,659	227,391	0					367,491
50	REAGAN COUNTY HOSP D	1.000000	713,120									
60	SANTA RITA UWD	1.000000	713,120									
61	REAGAN CO WSD	1.000000	713,120									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					417258	0	639470	313950	325,520	304,879	200521	
					275100	0	420379	317089	103,290	84,860	116655	
					=====	=====	=====	=====	=====	=====	=====	=====
					692358	0	1059849	631039	428810	389739	317176	
					\$/BBLRESV: 23.53		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	135,138		RI OIL VAL:	109,977	
					WI PAYOUT: 1.7		GAS VAL:	254,601		GAS VAL:	207,198	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	713,120	WI TOTAL:	395,940		RI TOTAL:	317,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

299,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 497.0 D B: 1.000 De/Dt: 41.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,420
LAST YR RI VAL: 210,760
LAST YR 8/8 VAL: 364,180

LAST YR OIL PROD: 8,829
LAST YR GAS PROD: 162,114

REMARKS1: FR RRC 18227 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 360336 - UNIVERSITY 9B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18131 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7963
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,058	69,347	0	68.78	2.58	2.58	.00	776767
---	-----	-----	-----	8	13,552	61,025	0	68.78	2.58	2.58	.00	699080
00	REAGAN COUNTY APPRAI	1.000000	5,493,520	9	12,197	53,702	0	68.78	2.58	2.58	.00	629182
01	REAGAN COUNTY	1.000000	5,493,520	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	5,493,520		174,842	874,503	0					8,721,194

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	305455	0	1705010	630000	1,075,010	1,006,844	534645			
2	255244	0	1503074	636300	866,774	712,116	417103			
3	219103	0	1348415	642663	705,752	508,614	331135			
4	193090	0	1225582	649089	576,493	364,441	266348			
5	171934	0	1115841	655580	460,261	255,229	214598			
6	152484	0	1015553	662136	353,417	171,912	172844			
7	134186	0	910953	662137	248,816	106,170	137205			
8	118083	0	817163	662137	155,026	58,025	108917			
9	103913	0	733095	662137	70,958	23,298	86471			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1653492	0	10374686	5862179	4512507	3206649	2269266				

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 507.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,119,610
LAST YR RI VAL: 1,402,570
LAST YR 8/8 VAL: 3,522,180

LAST YR OIL PROD: 27,660
LAST YR GAS PROD: 193,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360337 - CAT CLAW C FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18291 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8985

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 47.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,995
LAST YR GAS PROD: 9,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360338 - CHICO COMPANY A FULL WI DECIMAL = .773420 #WELLS: 2
RRC#, WELL#.....: 18090 - RRC DIST.: 07C FULL RI DECIMAL = .226580 DEPTH: 9322
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 522,390
01 REAGAN COUNTY 1.000000 522,390
02 FM&LR 1.000000 522,390

30 REAGAN COUNTY ISD 1.000000 522,390
50 REAGAN COUNTY HOSP D 1.000000 522,390
60 SANTA RITA UWD 1.000000 522,390
61 REAGAN CO WSD 1.000000 522,390

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 34575 0 190604 77175 113,429 106,237 52529
2 29735 0 167412 77946 89,466 73,501 40829
3 26238 0 149292 78726 70,566 50,854 32222
4 23244 0 133248 79513 53,735 33,970 25451
5 20728 0 119061 80308 38,753 21,490 20124
6 18361 0 106294 81111 25,183 12,250 15899
7 16157 0 93557 81111 12,446 5,311 12385
8 14219 0 82310 81111 1,199 449 9642

183257 0 1041778 637001 404777 304062 209081

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 46.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,350
LAST YR RI VAL: 119,630
LAST YR 8/8 VAL: 250,980

LAST YR OIL PROD: 3,962
LAST YR GAS PROD: 18,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360339 - NORTH CREEK A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18046 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9376
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	125,300	1	1,303	6,466	0	63.58	3.29	3.29	.00	62134
01	REAGAN COUNTY	1.000000	125,300	2	1,030	5,229	0	64.59	3.33	3.33	.00	49896
02	FM&LR	1.000000	125,300	3	852	4,389	0	65.61	3.36	3.36	.00	41925
30	REAGAN COUNTY ISD	1.000000	125,300	4	727	3,775	0	66.65	3.40	3.40	.00	36341
50	REAGAN COUNTY HOSP D	1.000000	125,300									
60	SANTA RITA UWD	1.000000	125,300									
61	REAGAN CO WSD	1.000000	125,300									
					3,912	19,859	0					190,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	15955	0	78089	43575	34,514	32,326	24486
30	13059	0	62955	44010	18,945	15,564	17470
50	11060	0	52985	44451	8,534	6,150	13012
60	9626	0	45967	44895	1,072	678	9990
61							
	49700	0	239996	176931	63065	54718	64958

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 20.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,580
LAST YR RI VAL: 13,890
LAST YR 8/8 VAL: 26,470

LAST YR OIL PROD: 1,444
LAST YR GAS PROD: 8,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360341 - SNOW DRAW B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18063 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9176
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	157	7,457	0	68.78	3.45	3.45	.00	8099
---	-----	-----	-----	8	138	6,711	0	68.78	3.45	3.45	.00	7119
00	REAGAN COUNTY APPRAI	1.000000	179,900	9	121	6,040	0	68.78	3.45	3.45	.00	6242
01	REAGAN COUNTY	1.000000	179,900	10	106	5,436	0	68.78	3.45	3.45	.00	5468
02	FM&LR	1.000000	179,900		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	179,900		2,055	91,467	0					102,501
50	REAGAN COUNTY HOSP D	1.000000	179,900									
60	SANTA RITA UWD	1.000000	179,900		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	179,900	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.86 \$/BBLRESV: 20.84 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86 \$/BBLPROD: 0 WI OIL VAL: 32,115 RI OIL VAL: 21,775
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 72,592 GAS VAL: 49,221
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 179,900 WI TOTAL: 108,900 RI TOTAL: 71,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 41.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,350
LAST YR RI VAL: 61,650
LAST YR 8/8 VAL: 158,000

LAST YR OIL PROD: 1,022
LAST YR GAS PROD: 16,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360343 - COPE -B- FULL WI DECIMAL = .752213 #WELLS: 1
RRC#, WELL#.....: 18088 - RRC DIST.: 07C FULL RI DECIMAL = .247787 DEPTH: 8300
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1.0 D B: .001 De/Dt: 35.0 / 35.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 690
LAST YR GAS PROD: 1,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360344 - SUGG E - SUGG A (ALLOC) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18050 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7760
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,436,140	1	12,682	131,401	0	63.58	3.42	3.42	.00	604741
01	REAGAN COUNTY	1.000000	3,436,140	2	9,941	106,260	0	64.59	3.46	3.46	.00	481567
02	FM&LR	1.000000	3,436,140	3	8,173	89,209	0	65.61	3.49	3.49	.00	402173
30	REAGAN COUNTY ISD	1.000000	3,436,140	4	6,942	76,720	0	66.65	3.53	3.53	.00	347013
50	REAGAN COUNTY HOSP D	1.000000	3,436,140	5	6,034	65,979	0	67.70	3.56	3.56	.00	306376
60	SANTA RITA UWD	1.000000	3,436,140	6	5,337	56,742	0	68.78	3.60	3.60	.00	275309
61	REAGAN CO WSD	1.000000	3,436,140	7	4,780	48,798	0	68.78	3.60	3.60	.00	246576
				8	4,302	41,966	0	68.78	3.60	3.60	.00	221919
				9	3,872	36,091	0	68.78	3.60	3.60	.00	199737
				10	3,485	31,038	0	68.78	3.60	3.60	.00	179774
				11	3,137	26,693	0	68.78	3.60	3.60	.00	161822
				12	2,823	22,956	0	68.78	3.60	3.60	.00	145624
				13	2,541	19,742	0	68.78	3.60	3.60	.00	131077
					=====	=====	=====					=====
					74,049	753,595	0					3,703,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	337044	0	941785	173775	768,010	719,310	295318
2	275745	0	757312	175512	581,800	477,988	210154
3	233505	0	635678	177268	458,410	330,362	156106
4	203116	0	550129	179040	371,089	234,591	119556
5	176164	0	482540	180831	301,709	167,306	92802
6	153203	0	428512	182639	245,873	119,599	72932
7	131755	0	378331	182639	195,692	83,502	56982
8	113308	0	335227	182639	152,588	57,112	44681
9	97446	0	297183	182639	114,544	37,609	35054
10	83803	0	263577	182639	80,938	23,311	27514
11	72071	0	233893	182639	51,254	12,949	21607
12	61981	0	207605	182639	24,966	5,533	16971
13	53303	0	184380	182639	1,741	338	13338
	=====	=====	=====	=====	=====	=====	=====
	1992444	0	5696152	2347538	3348614	2269510	1163015

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.57	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,475,663	RI OIL VAL: 756,206	
165,500				WI PAYOUT: 4.3	GAS VAL: 793,845	GAS VAL: 406,808	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,436,140	WI TOTAL: 2,273,130	RI TOTAL: 1,163,010	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 406.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 904,220
LAST YR RI VAL: 580,560
LAST YR 8/8 VAL: 1,484,780

LAST YR OIL PROD: 13,057
LAST YR GAS PROD: 137,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360345 - SUGG -F- FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 18188 - RRC DIST.: 07C FULL RI DECIMAL = .195000 DEPTH: 11114
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	629	16,210	0	68.78	4.24	4.24	.00	34826
---	-----	-----	-----	8	572	15,400	0	68.78	4.24	4.24	.00	31670
00	REAGAN COUNTY APPRAI	1.000000	388,580	9	521	14,630	0	68.78	4.24	4.24	.00	28847
01	REAGAN COUNTY	1.000000	388,580	10	474	13,899	0	68.78	4.24	4.24	.00	26244
02	FM&LR	1.000000	388,580	11	431	13,205	0	68.78	4.24	4.24	.00	23864
30	REAGAN COUNTY ISD	1.000000	388,580	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	388,580		7,941	190,183	0					427,218
60	SANTA RITA UWD	1.000000	388,580									
61	REAGAN CO WSD	1.000000	388,580		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

01	REAGAN	CO WSD	1.000000	388,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					1	71543	0	128201	63000	65,201	61,067	29214
					2	68640	0	120999	63630	57,369	47,133	24401
					3	65850	0	114230	64266	49,964	36,008	20385
					4	63316	0	108063	64908	43,155	27,281	17066
					5	60730	0	102094	65558	36,536	20,260	14269
					6	58243	0	96502	66213	30,289	14,733	11936
					7	55328	0	90154	66214	23,940	10,215	9868
		*** PARAMETERS ***			8	52563	0	84233	66214	18,019	6,744	8159
					9	49935	0	78782	66214	12,568	4,126	6753
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28		10	47440	0	73684	66214	7,470	2,152	5590
YRS FLAT:		FMVF:	8/8 RES:		11	45071	0	68935	66214	2,721	687	4628

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.75			638659	0	1065877	718645	347232	230406	152269
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.75									
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
60,000				8/8 VALUE:	388,580	WI TOTAL:	236,310	RI TOTAL:	152,270	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 62.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,900
LAST YR RI VAL: 38,130
LAST YR 8/8 VAL: 67,030

LAST YR OIL PROD: 1,142
LAST YR GAS PROD: 20,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360346 - ARNETT 44B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18223 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 77456300
OIL FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 819,920
01 REAGAN COUNTY 1.000000 819,920
02 FM&LR 1.000000 819,920
30 REAGAN COUNTY ISD 1.000000 819,920
50 REAGAN COUNTY HOSP D 1.000000 819,920
60 SANTA RITA UWD 1.000000 819,920
61 REAGAN CO WSD 1.000000 819,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 6,437 3,942 0 63.58 4.05 4.05 .00 306948
2 4,939 1,968 0 64.59 4.10 4.10 .00 239258
3 4,009 982 0 65.61 4.14 4.14 .00 197273
4 3,373 490 0 66.65 4.18 4.18 .00 168608
5 2,901 241 0 67.70 4.23 4.23 .00 147298
6 2,495 118 0 68.78 4.27 4.27 .00 128705
7 2,146 55 0 68.78 4.27 4.27 .00 110701

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 11974 0 318922 96600 222,322 208,225 100005
2 6052 0 245310 97566 147,744 121,382 68073
3 3049 0 200322 98541 101,781 73,350 49194
4 1536 0 170144 99527 70,617 44,642 36977
5 765 0 148063 100522 47,541 26,363 28475
6 378 0 129083 101527 27,556 13,404 21969
7 176 0 110877 101527 9,350 3,989 16700
23930 0 1322721 695810 626911 491355 321393

*** PARAMETERS ***
\$/BBLRESV: 24.46 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 482,465 RI OIL VAL: 315,578
WI PAYOUT: 3.4 GAS VAL: 8,889 GAS VAL: 5,814
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 819,920 WI TOTAL: 498,530 RI TOTAL: 321,390

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 15.0 D B: .001 De/Dt: 50.0 / 50.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,590
LAST YR RI VAL: 29,680
LAST YR 8/8 VAL: 49,270

LAST YR OIL PROD: 6,936
LAST YR GAS PROD: 12,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360347 - THOMAS 9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18172 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 12010
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,607	26,148	0	63.58	2.50	2.50	.00
ALT RRC#:	GRAPH.....:	2	2,401	23,417	0	64.59	2.53	2.53	.00
		3	1,801	21,075	0	65.61	2.56	2.56	.00
		=====	=====	=====					=====
			7,809	70,640	0				376,933

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	304,920	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	304,920	1	49028	0	221028	116025	105,003	98,345	69308
02	FM&LR	1.000000	304,920	2	44434	0	160744	117185	43,559	35,786	44606
30	REAGAN COUNTY ISD	1.000000	304,920	3	40464	0	129087	118356	10,731	7,732	31700
50	REAGAN COUNTY HOSP D	1.000000	304,920		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	304,920		133926	0	510859	351566	159293	141863	145614
61	REAGAN CO WSD	1.000000	304,920								

\$/BBLRESV:	17.87	EQUIP VAL:	17,451		
\$/BBLPROD:	0	WI OIL VAL:	104,672	RI OIL VAL:	107,440
WI PAYOUT:	.0	GAS VAL:	37,191	GAS VAL:	38,174
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	304,920	WI TOTAL:	159,310	RI TOTAL:	145,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 76.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 33,020
LAST YR RI VAL: 36,220
LAST YR 8/8 VAL: 69,240

LAST YR OIL PROD: 4,398
LAST YR GAS PROD: 23,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 360349 - UNIVERSITY 43-14 FULL WI DECIMAL = .740000 #WELLS: 6
RRC#, WELL#.....: 20626 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7059
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,964	2,046,073	0	63.39	3.36	3.36	.00 748849
				2	11,643	1,623,993	0	64.40	3.40	3.40	.00 554859
				3	9,167	1,346,622	0	65.41	3.43	3.43	.00 443714
				4	7,562	1,150,318	0	66.45	3.47	3.47	.00 371846
				5	6,435	1,004,027	0	67.51	3.50	3.50	.00 321476
				6	5,603	890,784	0	68.57	3.54	3.54	.00 284306
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,959	800,516	0	68.57	3.54	3.54	.00 251629
				8	4,451	726,872	0	68.57	3.54	3.54	.00 225852
00	REAGAN COUNTY APPRAI	.615000	15,998,420	9	4,006	665,643	0	68.57	3.54	3.54	.00 203272
01	REAGAN COUNTY	.615000	15,998,420	10	3,605	612,392	0	68.57	3.54	3.54	.00 182924
02	FM&LR	.615000	15,998,420	11	3,245	563,401	0	68.57	3.54	3.54	.00 164657
30	REAGAN COUNTY ISD	.615000	15,998,420	12	2,921	518,329	0	68.57	3.54	3.54	.00 148217
50	REAGAN COUNTY HOSP D	.615000	15,998,420	13	2,629	476,863	0	68.57	3.54	3.54	.00 133400
60	SANTA RITA UWD	.615000	15,998,420	14	2,366	438,714	0	68.57	3.54	3.54	.00 120055
61	REAGAN CO WSD	.615000	15,998,420	15	2,129	403,617	0	68.57	3.54	3.54	.00 108029
				16	1,916	371,328	0	68.57	3.54	3.54	.00 97221
				17	1,724	341,622	0	68.57	3.54	3.54	.00 87479
				18	1,552	314,292	0	68.57	3.54	3.54	.00 78751
				19	1,397	289,149	0	68.57	3.54	3.54	.00 70886
				20	1,257	266,017	0	68.57	3.54	3.54	.00 63782
				21	1,131	244,736	0	68.57	3.54	3.54	.00 57389
				22	1,018	225,157	0	68.57	3.54	3.54	.00 51655
				23	916	207,144	0	68.57	3.54	3.54	.00 46479
*** PARAMETERS ***				97,596	15,527,609	0					4,816,727

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
511,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.9 D B: 1.000 De/Dt: 30.8 / 10.0
GAS: 6,398.0 D B: 1.000 De/Dt: 22.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 26.74 EQUIP VAL: 13,345
\$/BBLPROD: 0 WI OIL VAL: 1,931,398 RI OIL VAL: 860,730
WI PAYOUT: 5.1 GAS VAL: 16,053,818 GAS VAL: 7,154,407
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,013,700 WI TOTAL: 17,998,560 RI TOTAL: 8,015,140

LAST YR OIL PROD: 20,577
LAST YR GAS PROD: 2,034,935

REMARKS1: I-86576 R/C FROM 18377
REMARKS2: R-360349
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/16/2022 MNRLTCHA

LEASE#, NAME.....: 360350 - TALLEY 2 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17938 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11710
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	.770000	2,450,340	1	18,602	61,528	0	63.93	2.72	2.72	.00
01	REAGAN COUNTY	.770000	2,450,340	2	16,779	50,218	0	64.95	2.75	2.75	.00
02	FM&LR	.770000	2,450,340	3	15,135	42,430	0	65.97	2.78	2.78	.00
30	REAGAN COUNTY ISD	.770000	2,450,340	4	13,652	36,735	0	67.01	2.81	2.81	.00
50	REAGAN COUNTY HOSP D	.770000	2,450,340	5	12,314	32,389	0	68.08	2.84	2.84	.00
60	SANTA RITA UWD	.770000	2,450,340	6	11,107	28,963	0	69.15	2.87	2.87	.00
61	REAGAN CO WSD	.770000	2,450,340	7	10,019	26,067	0	69.15	2.87	2.87	.00
				8	9,037	23,460	0	69.15	2.87	2.87	.00
				9	8,151	21,114	0	69.15	2.87	2.87	.00
					=====	=====	=====				=====
					114,796	322,904	0				5,760,035

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				125517	0	1017436	434175	583,261	546,277	319041
2				103575	0	920922	438516	482,406	396,330	255556
3				88467	0	837309	442902	394,407	284,237	205621
4				77419	0	763534	447331	316,203	199,894	165934
5				68989	0	697742	451804	245,938	136,380	134190
6				62343	0	638380	456322	182,058	88,559	108650
7				56109	0	575719	456322	119,397	50,947	86713
8				50498	0	519179	456322	62,857	23,527	69200
9				45448	0	468179	456322	11,857	3,893	55223
				=====	=====	=====	=====	=====	=====	=====
				678365	0	6438400	4040016	2398384	1730044	1400128

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,182,260 WI TOTAL: 1,782,130 RI TOTAL: 1,400,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
413,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.7 D B: 1.000 De/Dt: 9.8 / 9.8
GAS: 189.0 D B: 1.000 De/Dt: 20.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,505,270
LAST YR RI VAL: 1,107,710
LAST YR 8/8 VAL: 2,612,980

LAST YR OIL PROD: 20,793
LAST YR GAS PROD: 65,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 360356 - HAM #1801H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20563 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8625
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
552,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,402,840
LAST YR RI VAL: 3,042,790
LAST YR 8/8 VAL: 9,445,630

LAST YR OIL PROD: 41,063
LAST YR GAS PROD: 398,658

REMARKS1: FR RRC 18267 TY21
REMARKS2: TO UNIT 9020563 TY22
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 360357 - HAM B #1803HS FULL WI DECIMAL = .805012 #WELLS: 21
RRC#, WELL#.....: 20564 - RRC DIST.: 07C FULL RI DECIMAL = .194988 DEPTH: 8349
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,584,500			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,989,800
LAST YR RI VAL: 2,980,510
LAST YR 8/8 VAL: 8,970,310

LAST YR OIL PROD: 42,184
LAST YR GAS PROD: 355,284

REMARKS1: FR RRC 18319 TY21
REMARKS2: TO UNIT 9020564 TY22
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360358 - UNIVERSITY -5- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 18493 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 7730

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 360363 - UNIVERSITY 2 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 18411 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8189
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 20,310,340

01 REAGAN COUNTY 1.000000 20,310,340

02 FM&LR 1.000000 20,310,340

30 REAGAN COUNTY ISD 1.000000 20,310,340

50 REAGAN COUNTY HOSP D 1.000000 20,310,340

60 SANTA RITA UWD 1.000000 20,310,340

61 REAGAN CO WSD 1.000000 20,310,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 898.0 D B: 1.000 De/Dt: 68.0 / 16.0
GAS: 1,356.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,719,050
LAST YR RI VAL: 5,741,480
LAST YR 8/8 VAL: 14,460,530

LAST YR OIL PROD: 153,627
LAST YR GAS PROD: 489,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 360364 - UNIVERSITY 18-58 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18381 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10407

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,204,080	1	11,659	8,095	0	63.58	5.87	5.87	.00	555959
01	REAGAN COUNTY	1.000000	1,204,080	2	8,161	6,212	0	64.59	5.93	5.93	.00	395339
02	FM&LR	1.000000	1,204,080	3	5,712	5,041	0	65.61	5.99	5.99	.00	281073
30	REAGAN COUNTY ISD	1.000000	1,204,080	4	3,997	4,243	0	66.65	6.06	6.06	.00	199800
50	REAGAN COUNTY HOSP D	1.000000	1,204,080									
60	SANTA RITA UWD	1.000000	1,204,080									
61	REAGAN CO WSD	1.000000	1,204,080									
					29,529	23,591	0					1,432,171

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 32.07 EQUIP VAL: 16,620
\$/BBLPROD: 0 WI OIL VAL: 710,216 RI OIL VAL: 395,992
WI PAYOUT: 2.6 GAS VAL: 52,167 GAS VAL: 29,086
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,204,080 WI TOTAL: 779,000 RI TOTAL: 425,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: .001 De/Dt: 30.0 / 14.0
GAS: 25.9 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160
LAST YR RI VAL: 19,100
LAST YR 8/8 VAL: 28,260

LAST YR OIL PROD: 12,735
LAST YR GAS PROD: 8,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360365 - RINGO 14 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 18635 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8682
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,331,070
01 REAGAN COUNTY 1.000000 3,331,070
02 FM&LR 1.000000 3,331,070

30 REAGAN COUNTY ISD 1.000000 3,331,070
50 REAGAN COUNTY HOSP D 1.000000 3,331,070
60 SANTA RITA UWD 1.000000 3,331,070
61 REAGAN CO WSD 1.000000 3,331,070

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 97951 0 1221600 535500 686,100 642,594 383062
2 73055 0 977186 432684 544,502 447,347 271169
3 58346 0 818799 371458 447,341 322,385 201075
4 48728 0 707913 337656 370,257 234,065 153846
5 41978 0 617817 341032 276,785 153,485 118818
6 35999 0 539108 344443 194,665 94,690 91754
7 30599 0 463294 344443 118,851 50,713 69780
8 26009 0 398143 344443 53,700 20,099 53068
=====

412665 0 5743860 3051659 2692201 1965378 1342572

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.61 EQUIP VAL: 23,119
\$/BBLPROD: 0 WI OIL VAL: 1,824,175 RI OIL VAL: 1,246,115
WI PAYOUT: 3.8 GAS VAL: 141,201 GAS VAL: 96,456
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

510,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.8 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 200.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,780
LAST YR RI VAL: 411,530
LAST YR 8/8 VAL: 613,310

LAST YR OIL PROD: 22,138
LAST YR GAS PROD: 55,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	360366 - UNIVERSITY 9-11	FULL WI DECIMAL = .750000	#WELLS: 2
RRC#, WELL#.....	18323 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 11210

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 53613750

OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	2,071	5,918	0	64.59	3.96	3.96	.00	100324
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		4,761	14,257	0					228,597
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	167,390	1	24454	0	152727	91875	60,852	56,993	47891
01	REAGAN COUNTY	1.000000	167,390	2	17576	0	117900	92793	25,107	20,627	32718
02	FM&LR	1.000000	167,390								
30	REAGAN COUNTY ISD	1.000000	167,390		42030	0	270627	184668	85959	77620	806099
50	REAGAN COUNTY HOSP D	1.000000	167,390								
60	SANTA RITA UWD	1.000000	167,390		\$/BBLRESV: 18.36		EQUIP VAL:	9,162			
61	REAGAN CO WSD	1.000000	167,390		\$/BBLPROD: 0		WI OIL VAL:	65,565	RI OIL VAL:	68,090	
					WI PAYOUT: .0		GAS VAL:	12,055	GAS VAL:	12,519	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	167,390	WI TOTAL:	86,780	RI TOTAL:	80,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.61
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.4	D	B:	.001	De/Dt:	23.0	/	23.0
GAS:	27.0	D	B:	.001	De/Dt:	29.0	/	29.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 113,340
LAST YR RI VAL: 117,440
LAST YR 8/8 VAL: 230,780

LAST YR OIL PROD:	4,019
LAST YR GAS PROD:	11,614

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 360368 - SAM '1' FULL WI DECIMAL = .787141 #WELLS: 1
RRC#, WELL#.....: 18523 - RRC DIST.: 07C FULL RI DECIMAL = .212859 DEPTH: 11005
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 424,640
01 REAGAN COUNTY 1.000000 424,640
02 FM&LR 1.000000 424,640

30 REAGAN COUNTY ISD 1.000000 424,640
50 REAGAN COUNTY HOSP D 1.000000 424,640
60 SANTA RITA UWD 1.000000 424,640
61 REAGAN CO WSD 1.000000 424,640

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 63173 0 160713 49875 110,838 103,810 40883
2 54262 0 129609 50373 79,236 65,097 29177
3 47761 0 109373 50877 58,496 42,156 21789
4 42492 0 94798 51386 43,412 27,443 16713
5 37802 0 83471 51900 31,571 17,507 13023
6 33552 0 73453 52420 21,033 10,231 10142
7 29526 0 63850 52420 11,430 4,877 7802
8 25982 0 55488 52420 3,068 1,149 5999

334550 0 770755 411671 359084 272270 145528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 54.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,560
LAST YR RI VAL: 87,640
LAST YR 8/8 VAL: 232,200

LAST YR OIL PROD: 2,398
LAST YR GAS PROD: 20,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360369 - HARPER -E- OIL UNIT FULL WI DECIMAL = .757003 #WELLS: 1
RRC#, WELL#.....: 18516 - RRC DIST.: 07C FULL RI DECIMAL = .242997 DEPTH: 10272
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 277,950
01 REAGAN COUNTY 1.000000 277,950
02 FM&LR 1.000000 277,950
30 REAGAN COUNTY ISD 1.000000 277,950
50 REAGAN COUNTY HOSP D 1.000000 277,950
60 SANTA RITA UWD 1.000000 277,950
61 REAGAN CO WSD 1.000000 277,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,129 12,055 0 63.58 3.75 3.75 .00 54339
2 1,005 10,725 0 64.59 3.78 3.78 .00 49139
3 894 9,545 0 65.61 3.82 3.82 .00 44402
4 796 8,495 0 66.65 3.86 3.86 .00 40162
5 708 7,561 0 67.70 3.90 3.90 .00 36284
6 630 6,728 0 68.78 3.94 3.94 .00 32802
7 561 5,988 0 68.78 3.94 3.94 .00 29209
8 499 5,329 0 68.78 3.94 3.94 .00 25981
9 444 4,743 0 68.78 3.94 3.94 .00 23118

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 34221 0 88560 35175 53,385 49,999 26743
2 30689 0 79828 35526 44,302 36,396 21333
3 27602 0 72004 35882 36,122 26,032 17027
4 24823 0 64985 36240 28,745 18,172 13600
5 22322 0 58606 36603 22,003 12,201 10854
6 20067 0 52869 36969 15,900 7,735 8665
7 17860 0 47069 36969 10,100 4,309 6827
8 15894 0 41875 36969 4,906 1,836 5375
9 14146 0 37264 36969 295 97 4233

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: 35.0 D B: .001 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,570
LAST YR RI VAL: 49,760
LAST YR 8/8 VAL: 98,330

LAST YR OIL PROD: 1,088
LAST YR GAS PROD: 12,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360370 - SRH KINDEE UNIT 1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18328 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 7130
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 308,080
01 REAGAN COUNTY 1.000000 308,080
02 FM&LR 1.000000 308,080
30 REAGAN COUNTY ISD 1.000000 308,080
50 REAGAN COUNTY HOSP D 1.000000 308,080
60 SANTA RITA UWD 1.000000 308,080
61 REAGAN CO WSD 1.000000 308,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,176 10,043 0 63.58 4.32 4.32 .00 99612
2 2,024 7,229 0 64.59 4.38 4.38 .00 94126
3 1,882 5,652 0 65.61 4.42 4.42 .00 88904
4 1,750 4,639 0 66.65 4.46 4.46 .00 83979
5 1,628 3,934 0 67.70 4.51 4.51 .00 79355
6 1,514 3,383 0 68.78 4.56 4.56 .00 74976
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 31238 0 130850 77175 53,675 50,272 47870
2 22797 0 116923 77946 38,977 32,022 37854
3 17987 0 106891 78726 28,165 20,297 30624
4 14897 0 98876 79513 19,363 12,240 25070
5 12774 0 92129 80308 11,821 6,555 20671
6 11107 0 86083 81111 4,972 2,418 17092
=====

110800 0 631752 474779 156973 123804 179181
\$/BBLRESV: 12.92 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 102,091 RI OIL VAL: 147,755
WI PAYOUT: 3.4 GAS VAL: 21,713 GAS VAL: 31,426
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 308,080 WI TOTAL: 128,900 RI TOTAL: 179,180
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 7.0 / 7.0
GAS: 33.6 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080
LAST YR RI VAL: 50,600
LAST YR 8/8 VAL: 67,680

LAST YR OIL PROD: 1,998
LAST YR GAS PROD: 12,748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360371 - ARNETT 44B #2 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 18289 - RRC DIST.: 07C FULL RI DECIMAL = .249023 DEPTH: 11013
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	288,380	1	3,253	1,985	0	63.58	4.45	4.45	.00	155321
01	REAGAN COUNTY	1.000000	288,380	2	2,042	154	0	64.59	4.49	4.49	.00	99048
02	FM&LR	1.000000	288,380	3	1,492	7	0	65.61	4.54	4.54	.00	73513
30	REAGAN COUNTY ISD	1.000000	288,380	4	1,175	0	0	66.65	4.59	4.59	.00	58812
50	REAGAN COUNTY HOSP D	1.000000	288,380									
60	SANTA RITA UWD	1.000000	288,380									
61	REAGAN CO WSD	1.000000	288,380									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 28.14 EQUIP VAL: 8,310
\$ /BBLPROD: 0 WI OIL VAL: 168,257 RI OIL VAL: 106,707
WI PAYOUT: 2.6 GAS VAL: 3,123 GAS VAL: 1,980
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 288,380 WI TOTAL: 179,690 RI TOTAL: 108,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 15.0 D B: .001 De/Dt: 92.0 / 92.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,820
LAST YR RI VAL: 28,590
LAST YR 8/8 VAL: 49,410

LAST YR OIL PROD: 5,363
LAST YR GAS PROD: 22,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

```
LEASE#, NAME.....: 360372 - RINGO 9          FULL WI DECIMAL = .750000          #WELLS:      4
RRC#, WELL#.....: 18970 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000          DEPTH: 10916
```

[illegible]

ALT FRZ#:	ALT G\$ RRC#:	2	8,908	180,809	0	64.59	2.29	2.29	.00	431526
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	21,021	397,599		0					1,009,134
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	739,320	1	369085	0	946693	733950	212,743	199,253	296857
01	REAGAN COUNTY	1.000000	739,320	2	310539	0	742065	741289	776	637	205923
02	FM&LR	1.000000	739,320		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	739,320		679624	0	1688758	1475239	213519	199890	502780
50	REAGAN COUNTY HOSP D	1.000000	739,320								
60	SANTA RITA UWD	1.000000	739,320		\$/BBLRESV:	7.58	EQUIP VAL:	36,646			
61	REAGAN CO WSD	1.000000	739,320		\$/BBLPROD:	0	WI OIL VAL:	119,446	RI OIL VAL:	300,441	
					WI PAYOUT:	.0	GAS VAL:	80,444	GAS VAL:	202,339	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	739,320	WI TOTAL:	236,540	RI TOTAL:	502,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	2.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.67
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
699,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.9	D	B: 1.000	De/Dt: 30.0 / 15.0
GAS:	657.0	D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      41,400
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	43,060
LAST YR	RI VAL:	152,700
LAST YR	8/8 VAL:	195,760

LAST YR OIL PROD: 14,631
LAST YR GAS PROD: 239,917

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	360373 - BURKITT	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	18345 -	RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH: 10782

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	473	2,287	0	22,555

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	5420	0	27975	38850	-10.875	-10.186	8772

[illegible]

01	REAGAN COUNTY	1	0000000	18,390	5420	0	27975	38850	10875	10186	8772
----	---------------	---	---------	--------	------	---	-------	-------	-------	-------	------

02	FM&I.R	1	0000000	18 390	5120	0	27345	50050	10075	10100	3772
----	--------	---	---------	--------	------	---	-------	-------	-------	-------	------

02	PRAGER	1.0000000	18,390						
02	PRAGER COUNTY ISD	1.0000000	18,390	\$/PRIRESV:	23.15		EQUIP VAL:	9,620	

50	REAGAN COUNTY	1SD	1.0000000	18,390	\$/BBLPROD:	23.13	EQUIL VAL:	3,020			
50	REAGAN COUNTY	WOSP D	1.0000000	18,390	\$/BBLPROD:	0	WT OIL VAL:	8,213	BT OIL VAL:	7,072	

50	REAGAN COUNTY HOSE D	1.0000000	18,390	\$/BBLEKOD:	0	WT CIE VAL:	8,215-	RI CIE VAL:	1,072
50	SANTA RITA UWD	1.0000000	18,390	WT PAYOUT:	0	CAS VAL:	1,973-	CAS VAL:	1,700

60	SANTA RITA CWD	1.0000000	18,390	WI PAYOUT:	0	GAS VAL:	1,975-	GAS VAL:	1,700
61	BEACON CO WSD	1.0000000	18,380	BI PAYOUT:	0	BRD VAL:	0	BRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/15/2012	Deposits			
2/1/2012	Deposits			
2/15/2012	Deposits			
3/1/2012	Deposits			
3/15/2012	Deposits			
4/1/2012	Deposits			
4/15/2012	Deposits			
5/1/2012	Deposits			
5/15/2012	Deposits			
6/1/2012	Deposits			
6/15/2012	Deposits			
7/1/2012	Deposits			
7/15/2012	Deposits			
8/1/2012	Deposits			
8/15/2012	Deposits			
9/1/2012	Deposits			
9/15/2012	Deposits			
10/1/2012	Deposits			
10/15/2012	Deposits			
11/1/2012	Deposits			
11/15/2012	Deposits			
12/1/2012	Deposits			
12/15/2012	Deposits			
12/31/2012	Balance Forward			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: 1.000 De/Dt: 23.0 / 14.0

GAS: 7.0 D B: 1.000 De/Dt: 19.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 10,350

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18.320

LAST YR RI VAL: 23,710

LAST YR 8/8 VAL: 42.030

LAST YR OIL PROD: 613

LAST YR GAS PROD: 5.109

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360374 - UNIVERSITY "12-12A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18321 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7214

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	567,520	1	5,975	24,228	0	63.58	3.26	3.26	.00	284918
01	REAGAN COUNTY	1.000000	567,520	2	4,779	16,877	0	64.59	3.30	3.30	.00	231507
02	FM&LR	1.000000	567,520	3	3,985	12,963	0	65.61	3.33	3.33	.00	196092
30	REAGAN COUNTY ISD	1.000000	567,520	4	3,417	10,529	0	66.65	3.37	3.37	.00	170807
50	REAGAN COUNTY HOSP D	1.000000	567,520									
60	SANTA RITA UWD	1.000000	567,520									
61	REAGAN CO WSD	1.000000	567,520									
					18,156	64,597	0					883,324

\$/BBLRESV:	17.01	EQUIP VAL:	11,240		
\$/BBLPROD:	0	WI OIL VAL:	231,572	RI OIL VAL:	239,402
WI PAYOUT:	2.6	GAS VAL:	41,944	GAS VAL:	43,362
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	567,520	WI TOTAL:	284,760	RI TOTAL:	282,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 83.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,050
LAST YR RI VAL: 433,550
LAST YR 8/8 VAL: 941,600

LAST YR OIL PROD: 8,670
LAST YR GAS PROD: 45,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360375 - UNIVERSITY 1-28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18438 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8130
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,553	12,767	0	63.58	4.17	4.17	.00	360165
ALT JOB#:	UNIT.....:	2	6,949	10,980	0	64.59	4.21	4.21	.00	336627
ALT LSE#:	EOR.....:	3	6,393	9,629	0	65.61	4.25	4.25	.00	314584
ALT RRC#:	GRAPH.....:	4	5,882	8,474	0	66.65	4.30	4.30	.00	294026
		5	5,411	7,457	0	67.70	4.34	4.34	.00	274744
		6	4,978	6,562	0	68.78	4.38	4.38	.00	256790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,580	5,775	0	68.78	4.38	4.38	.00	236259
---	-----	-----	-----	8	4,214	5,082	0	68.78	4.38	4.38	.00	217379
00	REAGAN COUNTY APPRAI	1.000000	1,591,540	9	3,877	4,472	0	68.78	4.38	4.38	.00	199995
01	REAGAN COUNTY	1.000000	1,591,540	10	3,567	3,935	0	68.78	4.38	4.38	.00	184004
02	FM&LR	1.000000	1,591,540	11	3,282	3,463	0	68.78	4.38	4.38	.00	169302
30	REAGAN COUNTY ISD	1.000000	1,591,540	12	3,019	3,047	0	68.78	4.38	4.38	.00	155735
50	REAGAN COUNTY HOSP D	1.000000	1,591,540	13	2,777	2,681	0	68.78	4.38	4.38	.00	143252
60	SANTA RITA UWD	1.000000	1,591,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	1,591,540		62,482	84,324	0					3,142,862

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	39929	0	400094	143850	256,244	239,995	125459
				2	34669	0	371296	145288	226,008	185,681	103034
				3	30692	0	345276	146741	198,535	143,078	84790
				4	27329	0	321355	148209	173,146	109,458	69838
				5	24273	0	299017	149691	149,326	82,805	57507
*** PARAMETERS ***				6	21556	0	278346	151187	127,159	61,854	47374
				7	18971	0	255230	151188	104,042	44,395	38442
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	16694	0	234073	151188	82,885	31,023	31199
YRS FLAT:	FMVF:	8/8 RES:		9	14691	0	214686	151188	63,498	20,848	25323
				10	12926	0	196930	151188	45,742	13,174	20556
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.91			11	11376	0	180678	151188	29,490	7,451	16691
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91			12	10009	0	165744	151188	14,556	3,226	13549
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	8807	0	152059	151188	871	169	11000
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				271922	0	3414784	1943282	1471502	943157	644762

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.52	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 868,052
137,000				WI PAYOUT: 4.6	GAS VAL: 75,104
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
					=====
				8/8 VALUE: 1,591,540	WI TOTAL: 946,780
					RI TOTAL: 644,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.6 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 38.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 753,280
LAST YR RI VAL: 543,430
LAST YR 8/8 VAL: 1,296,710

LAST YR OIL PROD: 8,996
LAST YR GAS PROD: 19,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360376 - WATKINS "1204B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 18206 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10695
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,288	3,645	0	63.58	2.32	2.32	.00	65513
ALT RRC#:	GRAPH.....:	2	1,042	3,071	0	64.59	2.34	2.34	.00	53842
		3	871	2,654	0	65.61	2.36	2.36	.00	45717
		=====	=====	=====						=====
			3,201	9,370	0					165,072

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	79,850	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	79,850	1	6765	0	72278	48300	23,978	22,458	16998
02	FM&LR	1.000000	79,850	2	5749	0	59591	48783	10,808	8,880	12402
30	REAGAN COUNTY ISD	1.000000	79,850	3	5011	0	50728	49270	1,458	1,050	9343
50	REAGAN COUNTY HOSP D	1.000000	79,850		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	79,850		17525	0	182597	146353	36244	32388	38743
61	REAGAN CO WSD	1.000000	79,850								
					\$/BBLRESV:	11.43	EQUIP VAL:	8,725			
					\$/BBLPROD:	0	WI OIL VAL:	29,279	RI OIL VAL:	35,025	
					WI PAYOUT:	.0	GAS VAL:	3,108	GAS VAL:	3,718	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	79,850	WI TOTAL:	41,110	RI TOTAL:	38,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 11.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,350
LAST YR RI VAL: 34,830
LAST YR 8/8 VAL: 77,180

LAST YR OIL PROD: 1,322
LAST YR GAS PROD: 4,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360378 - COPE 107 - 108 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 20670 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7138
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	25,790,920	1	73,065	1,754,567	0	63.58	3.19	3.19	.00	3484105
01	REAGAN COUNTY	1.000000	25,790,920	2	57,870	1,418,873	0	64.59	3.22	3.22	.00	2803367
02	FM&LR	1.000000	25,790,920	3	47,922	1,191,229	0	65.61	3.26	3.26	.00	2358122
30	REAGAN COUNTY ISD	1.000000	25,790,920	4	40,894	1,024,457	0	66.65	3.29	3.29	.00	2044189
50	REAGAN COUNTY HOSP D	1.000000	25,790,920	5	35,169	881,033	0	67.70	3.33	3.33	.00	1785706
60	SANTA RITA UWD	1.000000	25,790,920	6	30,245	757,688	0	68.78	3.36	3.36	.00	1560188
61	REAGAN CO WSD	1.000000	25,790,920	7	26,011	651,612	0	68.78	3.36	3.36	.00	1341777
				8	22,369	560,386	0	68.78	3.36	3.36	.00	1153905
				9	19,237	481,932	0	68.78	3.36	3.36	.00	992341
				10	16,544	414,462	0	68.78	3.36	3.36	.00	853422
				11	14,228	356,437	0	68.78	3.36	3.36	.00	733951
					=====	=====	=====					=====
					383,554	9,492,676	0					19,111,073

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4197802	0	7681907	2415000	5,266,907	4,932,932	2408840
				2	3426578	0	6229945	1951320	4,278,625	3,515,190	1728811
				3	2912555	0	5270677	1675208	3,595,469	2,591,146	1294338
				4	2527848	0	4572037	1522763	3,049,274	1,927,659	993610
				5	2200380	0	3986086	1537991	2,448,095	1,357,542	766604
				6	1909374	0	3469562	1553371	1,916,191	932,092	590508
				7	1642062	0	2983839	1553372	1,430,467	610,381	449416
				8	1412173	0	2566078	1553372	1,012,706	379,046	342024
				9	1214469	0	2206810	1553372	653,438	214,543	260301
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	1044444	0	1897866	1553372	344,494	99,218	198106
YRS FLAT:	FMVF:	8/8 RES:		11	898221	0	1632172	1553372	78,800	19,908	150775
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.76 23385906 0 42496979 18422513 24074466 16579657 9183333

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 25.92 EQUIP VAL: 27,959
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 7,455,938 RI OIL VAL: 4,129,782
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 9,123,702 GAS VAL: 5,053,542
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	25,790,920	WI TOTAL:	16,607,600	RI TOTAL:	9,183,320
-----	-----	-----	-----						
2,300,000									
-----	-----	-----	-----						
1									
20.0	1								
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.8 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 5,421.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,994,670
LAST YR RI VAL: 4,947,410
LAST YR 8/8 VAL: 11,942,080

LAST YR OIL PROD: 74,802
LAST YR GAS PROD: 1,716,203

REMARKS1: FR RRC 18617 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 360380 - LOFTIN HUGHES 13-1212 FULL WI DECIMAL = .755695 #WELLS: 1
RRC#, WELL#.....: 20675 - RRC DIST.: 07C FULL RI DECIMAL = .244305 DEPTH: 7618
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	7,437	126,374	0	63.58	3.97	3.97	.00	357326
ALT JOB#:	UNIT.....:	2	6,014	105,400	0	64.59	4.01	4.01	.00	293545
ALT LSE#:	EOR.....:	3	5,048	90,408	0	65.61	4.05	4.05	.00	250286
ALT RRC#:	GRAPH.....:	4	4,350	79,153	0	66.65	4.10	4.10	.00	219097
		5	3,820	69,655	0	67.70	4.14	4.14	.00	195433
		6	3,362	61,296	0	68.78	4.18	4.18	.00	174746

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,959	53,940	0	68.78	4.18	4.18	.00	153799
---	-----	-----	-----	8	2,604	47,467	0	68.78	4.18	4.18	.00	135347

00	REAGAN COUNTY APPRAI	1.000000	2,131,720	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	2,131,720	35,594	633,693	0						1,779,579

02	FM&LR	1.000000	2,131,720									
30	REAGAN COUNTY ISD	1.000000	2,131,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	2,131,720	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

60	SANTA RITA UWD	1.000000	2,131,720	--	-----	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	2,131,720	1	379136	0	736462	241500	494,962	463,577	223973	

				2	319398	0	612943	243915	369,028	303,182	164964	
				3	276700	0	526986	246354	280,632	202,243	125513	

				4	245244	0	464341	248817	215,524	136,247	97871	
				5	217921	0	413354	251306	162,048	89,861	77100	

				6	193622	0	368368	253819	114,549	55,720	60805	
				7	170386	0	324185	253819	70,366	30,026	47355	

				8	149939	0	285286	253819	31,467	11,778	36878	
				=====	=====	=====	=====	=====	=====	=====	=====	

					1952346	0	3731925	1993349	1738576	1292634	834459	
--	--	--	--	--	---------	---	---------	---------	---------	---------	--------	--

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 22.92	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 616,395	RI OIL VAL: 397,913		
			WI PAYOUT: 3.7	GAS VAL: 676,238	GAS VAL: 436,545		
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.68						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.68						
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5						

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 21.0 / 12.0
GAS: 383.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 767,950
LAST YR RI VAL: 569,570
LAST YR 8/8 VAL: 1,337,520

LAST YR OIL PROD: 8,368
LAST YR GAS PROD: 141,801

REMARKS1: FR RRC 18602 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360381 - ROCKER B 20-21 FULL WI DECIMAL = .750000 #WELLS: 31
RRC#, WELL#.....: 20706 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7907
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	75,787,520	1	125,741	4,041,415	0	63.58	3.63	3.63	.00	5995960
01	REAGAN COUNTY	1.000000	75,787,520	2	100,635	3,511,010	0	64.59	3.67	3.67	.00	4875011
02	FM&LR	1.000000	75,787,520	3	83,905	3,089,689	0	65.61	3.71	3.71	.00	4128755
30	REAGAN COUNTY ISD	1.000000	75,787,520	4	71,950	2,718,926	0	66.65	3.75	3.75	.00	3596601
50	REAGAN COUNTY HOSP D	1.000000	75,787,520	5	61,877	2,392,655	0	67.70	3.79	3.79	.00	3141805
60	SANTA RITA UWD	1.000000	75,787,520	6	53,214	2,105,536	0	68.78	3.82	3.82	.00	2745044
61	REAGAN CO WSD	1.000000	75,787,520	7	45,764	1,852,872	0	68.78	3.82	3.82	.00	2360736
				8	39,357	1,630,527	0	68.78	3.82	3.82	.00	2030231
				9	33,847	1,434,864	0	68.78	3.82	3.82	.00	1745997
				10	29,108	1,262,680	0	68.78	3.82	3.82	.00	1501536
				11	25,033	1,111,158	0	68.78	3.82	3.82	.00	1291327
				12	21,528	977,819	0	68.78	3.82	3.82	.00	1110522
				13	18,514	860,481	0	68.78	3.82	3.82	.00	955045
				14	15,922	757,223	0	68.78	3.82	3.82	.00	821336
				15	13,693	666,356	0	68.78	3.82	3.82	.00	706353
				16	11,776	586,393	0	68.78	3.82	3.82	.00	607465
					=====	=====	=====					=====
					751,864	28,999,604	0					37,613,724

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	11002752	0	16998712	2562000	14,436,712	13,521,280	5330343
	2	9664055	0	14539066	2199477	12,339,589	10,137,836	4034592
	3	8597060	0	12725815	1999324	10,726,491	7,730,260	3125121
	4	7646979	0	11243580	2019317	9,224,263	5,831,303	2443492
	5	6801122	0	9942927	2039510	7,903,417	4,382,682	1912224
	6	6032361	0	8777405	2059905	6,717,500	3,267,594	1493886
	7	5308478	0	7669214	2059905	5,609,309	2,393,492	1155111
	8	4671460	0	6701691	2059905	4,641,786	1,737,374	893246
	9	4110885	0	5856882	2059905	3,796,977	1,246,661	690839
	10	3617578	0	5119114	2059905	3,059,209	881,082	534350
	11	3183468	0	4474795	2059905	2,414,890	610,098	413366
	12	2801451	0	3911973	2059905	1,852,068	410,437	319790
	13	2465278	0	3420323	2059905	1,360,418	264,465	247437
	14	2169444	0	2990780	2059905	930,875	158,733	191470
	15	1909110	0	2615463	2059905	555,558	83,101	148184
	16	1680016	0	2287481	2059905	227,576	29,860	114686
		=====	=====	=====	=====	=====	=====	=====
		81661497	0	119275221	33478583	85796638	52686258	23048137
		\$/BBLRESV: 29.46		EQUIP VAL: 53,201				
		\$/BBLPROD: 0		WI OIL VAL: 16,614,717		RI OIL VAL: 7,268,276		
		WI PAYOUT: 4.8		GAS VAL: 36,071,488		GAS VAL: 15,779,838		
		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 391.1 D B: 1.000 De/Dt: 22.0 / 14.0 8/8 VALUE: 75,787,520 WI TOTAL: 52,739,410 RI TOTAL: 23,048,110
GAS: 11,951.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 119,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,576,920
LAST YR RI VAL: 14,767,790
LAST YR 8/8 VAL: 46,344,710

LAST YR OIL PROD: 132,983
LAST YR GAS PROD: 3,883,323

REMARKS1: FR RRC 18677 & 19214 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360382 - TURNER AR UNIT A FULL WI DECIMAL = .752305 #WELLS: 4
RRC#, WELL#.....: 18678 - RRC DIST.: 07C FULL RI DECIMAL = .247695 DEPTH: 8349
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,243,550	1	22,943	130,403	0	63.58	4.06	4.06	.00	1097399
01	REAGAN COUNTY	1.000000	2,243,550	2	17,425	93,879	0	64.59	4.10	4.10	.00	846705
02	FM&LR	1.000000	2,243,550	3	14,051	73,396	0	65.61	4.15	4.15	.00	693540
30	REAGAN COUNTY ISD	1.000000	2,243,550	4	11,774	60,272	0	66.65	4.19	4.19	.00	590362
50	REAGAN COUNTY HOSP D	1.000000	2,243,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,243,550	66,193	357,950	0						3,228,006
61	REAGAN CO WSD	1.000000	2,243,550									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 15.78 EQUIP VAL: 22,481
\$ / BBL PROD: 0 WI OIL VAL: 785,618 RI OIL VAL: 868,273
WI PAYOUT: 2.2 GAS VAL: 269,416 GAS VAL: 297,761
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,243,550 WI TOTAL: 1,077,520 RI TOTAL: 1,166,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
792,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 436.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,492,630
LAST YR RI VAL: 2,426,320
LAST YR 8/8 VAL: 6,918,950

LAST YR OIL PROD: 31,536
LAST YR GAS PROD: 157,534

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 18688 TY21	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360384 - UNIVERSITY 48A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 18600 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7058
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,324,800	1	9,060	0	63.58	3.07	3.07	.00	426266
01	REAGAN COUNTY	1.000000	1,324,800	2	8,335	0	64.59	3.11	3.11	.00	398385
02	FM&LR	1.000000	1,324,800	3	7,668	0	65.61	3.13	3.13	.00	372292
30	REAGAN COUNTY ISD	1.000000	1,324,800	4	7,055	0	66.65	3.17	3.17	.00	347960
50	REAGAN COUNTY HOSP D	1.000000	1,324,800	5	6,491	0	67.70	3.20	3.20	.00	325186
60	SANTA RITA UWD	1.000000	1,324,800	6	5,972	0	68.78	3.24	3.24	.00	303958
61	REAGAN CO WSD	1.000000	1,324,800	7	5,494	0	68.78	3.24	3.24	.00	279629
				8	5,054	0	68.78	3.24	3.24	.00	257234
				9	4,650	0	68.78	3.24	3.24	.00	236672
				=====	=====	=====					=====
					59,779	0					2,947,582

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	426266	217350	208,916	195,669	140891
2	0	0	398385	219523	178,862	146,947	116528
3	0	0	372292	221719	150,573	108,513	96367
4	0	0	347960	223936	124,024	78,404	79707
5	0	0	325186	226175	99,011	54,904	65921
6	0	0	303958	228436	75,522	36,736	54529
7	0	0	279629	228437	51,192	21,844	44393
8	0	0	257234	228437	28,797	10,778	36139
9	0	0	236672	228437	8,235	2,704	29425
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	2947582	2022450	925132	656499	663900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
207,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,280
LAST YR RI VAL: 385,360
LAST YR 8/8 VAL: 679,640

LAST YR OIL PROD: 8,710
LAST YR GAS PROD: 4,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360385 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .740000 #WELLS: 7
RRC#, WELL#.....: 18457 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7580
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	8,987,600	1	48,536	362,844	63.58	3.47	3.47	.00	2283580
01	REAGAN COUNTY	1.000000	8,987,600	2	34,188	241,747	64.59	3.51	3.51	.00	1634070
02	FM&LR	1.000000	8,987,600	3	26,414	181,559	65.61	3.54	3.54	.00	1282437
30	REAGAN COUNTY ISD	1.000000	8,987,600	4	21,528	145,441	66.65	3.58	3.58	.00	1061782
50	REAGAN COUNTY HOSP D	1.000000	8,987,600	5	18,171	121,339	67.70	3.61	3.61	.00	910331
60	SANTA RITA UWD	1.000000	8,987,600	6	15,445	103,138	68.78	3.66	3.66	.00	786107
61	REAGAN CO WSD	1.000000	8,987,600	7	13,128	87,667	68.78	3.66	3.66	.00	668178
				8	11,159	74,517	68.78	3.66	3.66	.00	567962
				9	9,485	63,339	68.78	3.66	3.66	.00	482760
				=====	=====	=====					=====
					198,054	1,381,591					9,677,207

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	931711	0	3215291	725760	2,489,531	2,331,670	1062728
2	627914	0	2261984	623064	1,638,920	1,346,486	661630
3	475612	0	1758049	629295	1,128,754	813,459	455067
4	385302	0	1447084	635588	811,496	513,002	331484
5	324145	0	1234476	641944	592,532	328,576	250247
6	279339	0	1065446	648364	417,082	202,881	191137
7	237437	0	905615	648364	257,251	109,769	143774
8	201822	0	769784	648364	121,420	45,446	108148
9	171547	0	654307	648364	5,943	1,951	81349
	=====	=====	=====	=====	=====	=====	=====
	3634829	0	13312036	5849107	7462929	5693240	3285564

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
864,000			
-----	-----	-----	-----
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.9 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 1,286.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,059,220
LAST YR RI VAL: 988,560
LAST YR 8/8 VAL: 2,047,780

LAST YR OIL PROD: 75,971
LAST YR GAS PROD: 315,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360386 - UNIVERSITY SR 23-26 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18681 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7958
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,031,650
01 REAGAN COUNTY 1.000000 7,031,650
02 FM&LR 1.000000 7,031,650

30 REAGAN COUNTY ISD 1.000000 7,031,650
50 REAGAN COUNTY HOSP D 1.000000 7,031,650
60 SANTA RITA UWD 1.000000 7,031,650
61 REAGAN CO WSD 1.000000 7,031,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 224942 0 2619349 641550 1,977,799 1,852,387 821358
2 176162 0 1927261 647965 1,279,296 1,051,031 534815
3 145656 0 1536309 654445 881,864 635,532 377276
4 124308 0 1284368 660990 623,378 394,081 279123
5 107907 0 1107616 667599 440,017 244,002 213017
6 93878 0 967367 674276 293,091 142,568 164643
7 80736 0 831917 674276 157,641 67,266 125301
8 69432 0 715431 674276 41,155 15,404 95357
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

611,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.9 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 230.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,184,820
LAST YR RI VAL: 1,684,810
LAST YR 8/8 VAL: 3,869,630

LAST YR OIL PROD: 58,326
LAST YR GAS PROD: 113,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 360387 - WATKINS 1229 #01H FULL WI DECIMAL = .757422 #WELLS: 9
RRC#, WELL#.....: 20665 - RRC DIST.: 07C FULL RI DECIMAL = .242578 DEPTH: 8602
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,063,500			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,610,080
LAST YR RI VAL: 3,360,080
LAST YR 8/8 VAL: 8,970,160

LAST YR OIL PROD: 55,490
LAST YR GAS PROD: 701,624

REMARKS1: FR RRC 18549 TY21
REMARKS2: TO UNIT 9020665 TY22
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360388 - BOLD TSRH UNIT 28N FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18693 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7583
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,088,670	1	19,174	610,747	0	63.58	3.26	3.26	.00	914312
01	REAGAN COUNTY	1.000000	9,088,670	2	15,827	493,892	0	64.59	3.30	3.30	.00	766699
02	FM&LR	1.000000	9,088,670	3	13,479	414,652	0	65.61	3.33	3.33	.00	663268
30	REAGAN COUNTY ISD	1.000000	9,088,670	4	11,736	356,601	0	66.65	3.37	3.37	.00	586653
50	REAGAN COUNTY HOSP D	1.000000	9,088,670	5	10,328	306,677	0	67.70	3.40	3.40	.00	524404
60	SANTA RITA UWD	1.000000	9,088,670	6	9,089	263,742	0	68.78	3.44	3.44	.00	468856
61	REAGAN CO WSD	1.000000	9,088,670	7	7,998	226,818	0	68.78	3.44	3.44	.00	412577
				8	7,038	195,063	0	68.78	3.44	3.44	.00	363055
				9	6,193	167,754	0	68.78	3.44	3.44	.00	319466
				10	5,450	144,268	0	68.78	3.44	3.44	.00	281138
				11	4,796	124,070	0	68.78	3.44	3.44	.00	247402
				12	4,220	106,700	0	68.78	3.44	3.44	.00	217689
					=====	=====	=====					=====
					115,328	3,410,984	0					5,765,519

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1493276	0	2407588	434700	1,972,888	1,847,787	754956
				2	1222383	0	1989082	439047	1,550,035	1,273,462	551970
				3	1035593	0	1698861	443437	1,255,424	904,746	417195
				4	901309	0	1487962	447871	1,040,091	657,514	323368
				5	782026	0	1306430	452349	854,081	473,613	251252
				6	680454	0	1149310	456873	692,437	336,822	195609
				7	585190	0	997767	456874	540,893	230,799	150280
				8	503263	0	866318	456874	409,444	153,250	115468
				9	432805	0	752271	456874	295,397	96,988	88733
				10	372211	0	653349	456874	196,475	56,586	68199
				11	320101	0	567503	456874	110,629	27,949	52424
				12	275286	0	492975	456874	36,101	8,001	40299
					=====	=====	=====	=====	=====	=====	=====
					8603897	0	14369416	5415521	8953895	6067517	3009753
					\$/BBLRESV: 28.15		EQUIP VAL: 11,412				
					\$/BBLPROD: 0		WI OIL VAL: 2,434,500		RI OIL VAL: 1,207,618		
					WI PAYOUT: 4.3		GAS VAL: 3,633,011		GAS VAL: 1,802,132		
					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 9,088,670		WI TOTAL: 6,078,920		RI TOTAL: 3,009,750		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.5 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 1,887.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,121,060
LAST YR RI VAL: 1,783,120
LAST YR 8/8 VAL: 4,904,180

LAST YR OIL PROD: 23,343
LAST YR GAS PROD: 740,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360389 - BOLD WTG FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18692 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6762
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,295	17,515	0	68.78	3.61	3.61	.00	376313
---	-----	-----	-----	8	6,566	15,764	0	68.78	3.61	3.61	.00	338707
00	REAGAN COUNTY APPRAI	1.000000	2,614,920	9	5,909	14,188	0	68.78	3.61	3.61	.00	304816
01	REAGAN COUNTY	1.000000	2,614,920	10	5,318	12,769	0	68.78	3.61	3.61	.00	274329
02	FM&LR	1.000000	2,614,920		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,614,920		89,470	215,288	0					4,472,979
50	REAGAN COUNTY HOSP D	1.000000	2,614,920									
60	SANTA RITA UWD	1.000000	2,614,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,614,920	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.04 \$/BBLRESV: 20.48 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04 \$/BBLPROD: 0 WI OIL VAL: 1,374,310 RI OIL VAL: 941,347
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 175,478 GAS VAL: 120,195
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,614,920 WI TOTAL: 1,553,380 RI TOTAL: 1,061,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
256,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 532,510
LAST YR RI VAL: 510,460
LAST YR 8/8 VAL: 1,042,970

LAST YR OIL PROD: 13,199
LAST YR GAS PROD: 36,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360390 - COATES-B-MARATHON UT 1 FULL WI DECIMAL = .824948 #WELLS: 2
RRC#, WELL#.....: 18684 - RRC DIST.: 07C FULL RI DECIMAL = .175052 DEPTH: 7518
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	393,230	1	202084	0	438215	241500	196,715	184,241	87476
01	REAGAN COUNTY	1.000000	393,230	2	146645	0	310065	243915	66,150	54,347	54775
02	FM&LR	1.000000	393,230								
30	REAGAN COUNTY ISD	1.000000	393,230		348729	0	748280	485415	262865	238588	142251
50	REAGAN COUNTY HOSP D	1.000000	393,230								
60	SANTA RITA UWD	1.000000	393,230								
61	REAGAN CO WSD	1.000000	393,230								
					\$/BBLRESV: 20.40		EQUIP VAL:	12,392			
					\$/BBLPROD: 0		WI OIL VAL:	127,396		RI OIL VAL:	75,956
					WI PAYOUT: 1.8		GAS VAL:	111,192		GAS VAL:	66,295
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
								=====			
					8/8 VALUE:	393,230	WI TOTAL:	250,980		RI TOTAL:	142,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: 219.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,280
LAST YR RI VAL: 144,910
LAST YR 8/8 VAL: 311,190

LAST YR OIL PROD: 8,211
LAST YR GAS PROD: 80,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360391 - AKATOR FULL WI DECIMAL = .749143 #WELLS:
RRC#, WELL#.....: 18653 - RRC DIST.: 07C FULL RI DECIMAL = .250857 DEPTH: 7168
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86589 EOR.....:
ALT RRC#: 18653 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.700000		0	0	0					0
01	REAGAN COUNTY	.700000									
02	FM&LR	.700000									
30	REAGAN COUNTY ISD	.700000									
50	REAGAN COUNTY HOSP D	.700000									
60	SANTA RITA UWD	.700000									
61	REAGAN CO WSD	.700000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,000

1 100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20542 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360391 - AKATOR FULL WI DECIMAL = .749143 #WELLS: 7
RRC#, WELL#.....: 20542 - RRC DIST.: 07C FULL RI DECIMAL = .250857 DEPTH: 7168
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86589 EOR.....:
ALT RRC#: 20542 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,412	111,731	0	68.78	6.26	6.26	.00	124281
---	-----	-----	-----	8	2,026	96,089	0	68.78	6.26	6.26	.00	104392
00	REAGAN COUNTY APPRAI	.700000	4,458,710	9	1,702	82,637	0	68.78	6.26	6.26	.00	87697
01	REAGAN COUNTY	.700000	4,458,710		=====	=====	=====					=====
02	FM&LR	.700000	4,458,710		42,250	1,600,388	0					2,081,533

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1635471	0	2241807	419475	1,822,332	1,706,778	706187
2	1215216	0	1579862	423669	1,156,193	949,893	440418
3	971369	0	1235557	427906	807,651	582,049	304809
4	813232	0	1021841	432186	589,655	372,762	223086
5	700541	0	873942	436507	437,435	242,571	168845
6	609277	0	757260	440873	316,387	153,900	129473
7	523978	0	648259	440873	207,386	88,492	98086
8	450622	0	555014	440873	114,141	42,722	74315
9	387537	0	475234	440873	34,361	11,281	56311
	=====	=====	=====	=====	=====	=====	=====
	7307243	0	9388776	3903235	5485541	4150448	2201530

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
399,500			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: 1.000 De/Dt: 49.0 / 16.0
GAS: 1,210.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,202,800
LAST YR RI VAL: 1,395,080
LAST YR 8/8 VAL: 3,597,880

LAST YR OIL PROD: 19,285
LAST YR GAS PROD: 395,974

REMARKS1: FR RRC 18653 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360392 - UNIVERSITY 48-1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20638 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7119
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

122,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 68.0 / 17.0
GAS: 238.0 D B: De/Dt: 53.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 3,454
LAST YR GAS PROD: 37,208

REMARKS1: FR RRC 18646 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360393 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20640 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6872
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	285300	0	724670	555450	169,220	158,490	227237	
00	REAGAN COUNTY APPRAI	1.000000	408,040		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	408,040		285300	0	724670	555450	169220	158490	227237	
02	FM&LR	1.000000	408,040									
30	REAGAN COUNTY ISD	1.000000	408,040		\$/BBLRESV: 13.91		EQUIP VAL:		22,306			
50	REAGAN COUNTY HOSP D	1.000000	408,040		\$/BBLPROD: 0		WI OIL VAL:		96,093		RI OIL VAL: 137,774	
60	SANTA RITA UWD	1.000000	408,040		WI PAYOUT: .0		GAS VAL:		62,397		GAS VAL: 89,462	
61	REAGAN CO WSD	1.000000	408,040		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====		
				8/8 VALUE:		408,040	WI TOTAL:		180,800	RI TOTAL:		227,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

529,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 417.0 D B: 1.000 De/Dt: 54.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,210
LAST YR RI VAL: 170,510
LAST YR 8/8 VAL: 249,720

LAST YR OIL PROD: 10,855
LAST YR GAS PROD: 165,147

REMARKS1: FR RRC 18535 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360394 - UNIVERSITY 49-1 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20649 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7089

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	208443	0	378535	241500	137,035	128,346	118698			
00	REAGAN COUNTY APPRAI	1.000000	266,560	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	266,560		208443	0	378535	241500	137035	128346	118698			
02	FM&LR	1.000000	266,560											
30	REAGAN COUNTY ISD	1.000000	266,560		\$/BBLRESV: 21.56		EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	266,560		\$/BBLPROD: 0		WI OIL VAL:	57,671		RI OIL VAL:	53,336			
60	SANTA RITA UWD	1.000000	266,560		WI PAYOUT: .0		GAS VAL:	70,675		GAS VAL:	65,362			
61	REAGAN CO WSD	1.000000	266,560		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
							=====				=====			
				8/8 VALUE:	266,560	WI TOTAL:	147,860		RI TOTAL:	118,700				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 59.0 / 16.0
GAS: 331.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 11,545
LAST YR GAS PROD: 92,579

REMARKS1: FR RRC 18586 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360395 - UNIVERSITY 49-1 WEST FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20650 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7112
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,954	58,264	0	63.58	5.74	5.74	.00	236231
ALT RRC#:	GRAPH.....:	2	2,790	33,666	0	64.59	5.80	5.80	.00	135155
		3	1,946	23,769	0	65.61	5.86	5.86	.00	95758
		=====	=====	=====						=====
			9,690	115,699	0					467,144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	669,910	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	669,910	1	250827	0	487058	183750	303,308	284,075	152729
02	FM&LR	1.000000	669,910	2	146447	0	281602	185587	96,015	78,882	78145
30	REAGAN COUNTY ISD	1.000000	669,910	3	104465	0	200223	187443	12,780	9,209	49169
50	REAGAN COUNTY HOSP D	1.000000	669,910		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	669,910		501739	0	968883	556780	412103	372166	280043
61	REAGAN CO WSD	1.000000	669,910								
					\$/BBLRESV: 24.69		EQUIP VAL:	17,703			
					\$/BBLPROD: 0		WI OIL VAL:	179,438		RI OIL VAL:	135,022
					WI PAYOUT: 1.9		GAS VAL:	192,727		GAS VAL:	145,021
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	669,910	WI TOTAL:	389,870		RI TOTAL:	280,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.000 De/Dt: 53.0 / 16.0
GAS: 233.0 D B: 1.000 De/Dt: 51.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 14,633
LAST YR GAS PROD: 68,442

REMARKS1: FR RRC 18663 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360396 - ROCK HOLLOW D FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 18628 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9002
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86590 EOR.....:
ALT RRC#: 18628 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.600000	8,705,180	1	37,460	602,992	0	63.58	3.94	3.94	.00	1786280
01	REAGAN COUNTY	.600000	8,705,180	2	30,607	508,091	0	64.59	3.98	3.98	.00	1482680
02	FM&LR	.600000	8,705,180	3	25,875	439,038	0	65.61	4.02	4.02	.00	1273244
30	REAGAN COUNTY ISD	.600000	8,705,180	4	22,253	386,353	0	66.65	4.06	4.06	.00	1112372
50	REAGAN COUNTY HOSP D	.600000	8,705,180	5	19,138	339,991	0	67.70	4.10	4.10	.00	971732
60	SANTA RITA UWD	.600000	8,705,180	6	16,459	299,192	0	68.78	4.15	4.15	.00	849038
61	REAGAN CO WSD	.600000	8,705,180	7	14,155	263,289	0	68.78	4.15	4.15	.00	730186
				8	12,173	231,694	0	68.78	4.15	4.15	.00	627944
				9	10,469	203,891	0	68.78	4.15	4.15	.00	540043
				10	9,003	179,424	0	68.78	4.15	4.15	.00	464420
				11	7,743	157,893	0	68.78	4.15	4.15	.00	399423
				12	6,659	138,946	0	68.78	4.15	4.15	.00	343505
				13	5,727	122,272	0	68.78	4.15	4.15	.00	295427
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					217,721	3,873,066	0					10,876,294

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1781841	0	3568121	563850	3,004,271	2,813,770	1118868
				2	1516652	0	2999332	569488	2,429,844	1,996,286	832315
				3	1323700	0	2596944	575183	2,021,761	1,457,022	637740
				4	1176445	0	2288817	580935	1,707,882	1,079,672	497414
				5	1045472	0	2017204	586745	1,430,459	793,232	387949
*** PARAMETERS ***				6	931235	0	1780273	592612	1,187,661	577,713	302997
				7	819487	0	1549673	592612	957,061	408,378	233406
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	721148	0	1349092	592612	756,480	283,143	179817
YRS FLAT:	FMVF:	8/8 RES:		9	634611	0	1174654	592612	582,042	191,102	138554
				10	558457	0	1022877	592612	430,265	123,921	106771
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.64			11	491442	0	890865	592612	298,253	75,351	82295
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.64			12	432469	0	775974	592612	183,362	40,635	63433
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	380572	0	675999	592612	83,387	16,210	48904
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				11813531	0	22689825	7617097	15072728	9856435	4630463

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.93	EQUIP VAL: 21,737
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,724,643
537,000				WI PAYOUT: 4.5	RI OIL VAL: 2,219,594
-----	-----	-----	-----	RI PAYOUT: 5.2	GAS VAL: 2,410,864
					PRD VAL: 0
					=====
				8/8 VALUE: 14,508,620	WI TOTAL: 9,878,160
					RI TOTAL: 4,630,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,816.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,338,110
LAST YR RI VAL: 2,690,490
LAST YR 8/8 VAL: 8,028,600

LAST YR OIL PROD: 42,091
LAST YR GAS PROD: 742,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360398 - BOOK 190-28 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18691 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7771
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	122153	0	292865	212625	80,240	75,152
00	REAGAN COUNTY APPRAI	1.000000	173,500	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	173,500		122153	0	292865	212625	80240	75152
02	FM&LR	1.000000	173,500							
30	REAGAN COUNTY ISD	1.000000	173,500		\$/BBLRESV: 16.32		EQUIP VAL: 6,506			
50	REAGAN COUNTY HOSP D	1.000000	173,500		\$/BBLPROD: 0		WI OIL VAL: 43,806		RI OIL VAL:	53,531
60	SANTA RITA UWD	1.000000	173,500		WI PAYOUT: .0		GAS VAL: 31,346		GAS VAL:	38,304
61	REAGAN CO WSD	1.000000	173,500		RI PAYOUT: .9		PRD VAL: 0		PRD VAL:	0
								=====	=====	
				8/8 VALUE:		173,500	WI TOTAL: 81,660		RI TOTAL:	91,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

202,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: .001 De/Dt: 29.0 / 14.0
GAS: 154.0 D B: .001 De/Dt: 28.0 / 28.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,100
LAST YR RI VAL: 211,430
LAST YR 8/8 VAL: 386,530

LAST YR OIL PROD: 5,317
LAST YR GAS PROD: 58,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360399 - GRIFFITH -B- FULL WI DECIMAL = .819832 #WELLS: 1
RRC#, WELL#.....: 18671 - RRC DIST.: 07C FULL RI DECIMAL = .180168 DEPTH: 10214
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 166,440
01 REAGAN COUNTY 1.000000 166,440
02 FM&LR 1.000000 166,440
30 REAGAN COUNTY ISD 1.000000 166,440
50 REAGAN COUNTY HOSP D 1.000000 166,440
60 SANTA RITA UWD 1.000000 166,440
61 REAGAN CO WSD 1.000000 166,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 583 11,830 0 63.58 3.66 3.66 .00 30389
2 473 10,276 0 64.59 3.69 3.69 .00 25047
3 399 9,043 0 65.61 3.74 3.74 .00 21462
4 343 7,958 0 66.65 3.77 3.77 .00 18742
5 295 7,003 0 67.70 3.82 3.82 .00 16373
6 254 6,163 0 68.78 3.85 3.85 .00 14323
7 218 5,423 0 68.78 3.85 3.85 .00 12293
8 187 4,772 0 68.78 3.85 3.85 .00 10545

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 35497 0 65886 24150 41,736 39,090 13621
2 31087 0 56134 24391 31,743 26,078 10270
3 27727 0 49189 24635 24,554 17,695 7964
4 24596 0 43338 24882 18,456 11,667 6209
5 21932 0 38305 25130 13,175 7,306 4857
6 19453 0 33776 25382 8,394 4,083 3790
7 17117 0 29410 25382 4,028 1,718 2920
8 15062 0 25607 25382 225 84 2250

192471 0 341645 199334 142311 107721 51881

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 35.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,210
LAST YR RI VAL: 4,690
LAST YR 8/8 VAL: 15,900

LAST YR OIL PROD: 607
LAST YR GAS PROD: 11,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360400 - HOLT -B- FULL WI DECIMAL = .746094 #WELLS: 2
RRC#, WELL#.....: 18515 - RRC DIST.: 07C FULL RI DECIMAL = .253906 DEPTH: 10003
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,767	25,719	0	63.58	3.79	3.79	.00	83821
ALT JOB#:	UNIT.....:	2	1,313	21,893	0	64.59	3.83	3.83	.00	63274
ALT LSE#:	EOR.....:	3	1,046	19,061	0	65.61	3.87	3.87	.00	51203
ALT RRC#:	GRAPH.....:	4	870	16,774	0	66.65	3.91	3.91	.00	43263
		5	741	14,761	0	67.70	3.96	3.96	.00	37428
		6	637	12,990	0	68.78	3.99	3.99	.00	32689

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,374	111,198	0				311,678

00	REAGAN COUNTY APPRAI	1.000000	366,020							
01	REAGAN COUNTY	1.000000	366,020							
02	FM&LR	1.000000	366,020	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	366,020	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	366,020	1	72726	0	156547	63000	93,547	87,615
60	SANTA RITA UWD	1.000000	366,020	2	62560	0	125834	63630	62,204	51,105
61	REAGAN CO WSD	1.000000	366,020	3	55036	0	106239	64266	41,973	30,249
				4	48934	0	92197	64908	27,289	17,251
				5	43612	0	81040	65558	15,482	8,585
				6	38670	0	71359	66213	5,146	2,503
				=====	=====	=====	=====	=====	=====	=====
				321538	0	633216	387575	245641	197308	161169

\$/BBLRESV:	20.42	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	97,118	RI OIL VAL:	79,330
WI PAYOUT:	3.3	GAS VAL:	100,190	GAS VAL:	81,839
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	366,020	WI TOTAL:	204,850	RI TOTAL:	161,170
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 77.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 15,910
LAST YR 8/8 VAL: 25,530

LAST YR OIL PROD: 1,950
LAST YR GAS PROD: 26,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360401 - LANE TRUST -E- FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18672 - RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 10662

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	124,580	1	77711	0	218584	176400	42,184	39,509	65828
01	REAGAN COUNTY	1.000000	124,580		77711	0	218584	176400	42184	39509	65828
02	FM&LR	1.000000	124,580								
30	REAGAN COUNTY ISD	1.000000	124,580		\$/BBLRESV: 11.49		EQUIP VAL:		19,239		
50	REAGAN COUNTY HOSP D	1.000000	124,580		\$/BBLPROD: 0		WI OIL VAL:		25,463		RI OIL VAL: 42,425
60	SANTA RITA UWD	1.000000	124,580		WI PAYOUT: .0		GAS VAL:		14,046		GAS VAL: 23,403
61	REAGAN CO WSD	1.000000	124,580		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE: 124,580		WI TOTAL: 58,750		RI TOTAL: 65,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

168,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 96.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,950
LAST YR RI VAL: 95,910
LAST YR 8/8 VAL: 141,860

LAST YR OIL PROD: 4,294
LAST YR GAS PROD: 35,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360403 - SRH KINDEE C FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18445 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 9454
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	568,520	1	1,775	20,121	0	63.58	4.87	4.87	.00	81255
01	REAGAN COUNTY	1.000000	568,520	2	1,480	16,782	0	64.59	4.93	4.93	.00	68827
02	FM&LR	1.000000	568,520	3	1,269	14,394	0	65.61	4.98	4.98	.00	59947
30	REAGAN COUNTY ISD	1.000000	568,520	4	1,110	12,600	0	66.65	5.03	5.03	.00	53267
50	REAGAN COUNTY HOSP D	1.000000	568,520	5	977	11,088	0	67.70	5.08	5.08	.00	47623
60	SANTA RITA UWD	1.000000	568,520	6	860	9,757	0	68.78	5.14	5.14	.00	42589
61	REAGAN CO WSD	1.000000	568,520	7	757	8,586	0	68.78	5.14	5.14	.00	37488
				8	666	7,556	0	68.78	5.14	5.14	.00	32981
				9	586	6,649	0	68.78	5.14	5.14	.00	29020
				10	516	5,851	0	68.78	5.14	5.14	.00	25553
				11	454	5,149	0	68.78	5.14	5.14	.00	22483
					=====	=====	=====					=====
					10,450	118,533	0					501,033

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	70552	0	151807	39375	112,432	105,303	55537
				2	59569	0	128396	39768	88,628	72,814	41569
				3	51611	0	111558	40166	71,392	51,450	31962
				4	45632	0	98899	40568	58,331	36,874	25076
				5	40555	0	88178	40974	47,204	26,176	19785
				6	36109	0	78698	41384	37,314	18,150	15626
				7	31775	0	69263	41385	27,878	11,896	12172
				8	27963	0	60944	41385	19,559	7,320	9477
				9	24607	0	53627	41385	12,242	4,019	7379
				10	21653	0	47206	41385	5,821	1,676	5749
				11	19055	0	41538	41385	153	39	4477
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.75 429081 0 930114 449160 480954 335717 228809

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 24.04 EQUIP VAL: 3,994

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 180,844 RI OIL VAL: 123,255

PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 154,873 GAS VAL: 105,554

RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.4 D B: 1.000 De/Dt: 18.0 / 12.0

GAS: 61.0 D B: 1.000 De/Dt: 18.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,230

LAST YR RI VAL: 134,960

LAST YR 8/8 VAL: 297,190

LAST YR OIL PROD: 1,848

LAST YR GAS PROD: 17,460

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360404 - SRH KINDEE D FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18446 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 9452

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				378	6,198	0	63.58	4.38	4.38	.00	17304
=====				=====	=====	=====	=====	=====	=====	=====	=====
378				6,198	0						17,304
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				19546	0	36850	47250	-10,400	-9,741	13480	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	19,990	19546	0	36850	47250	10400	9741	13480	
01	REAGAN COUNTY	1.000000	19,990								
02	FM&LR	1.000000	19,990								
30	REAGAN COUNTY ISD	1.000000	19,990	\$/BBLRESV: 16.81		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	19,990	\$/BBLPROD: 0		WI OIL VAL:		4,574-		RI OIL VAL: 6,330	
60	SANTA RITA UWD	1.000000	19,990	WI PAYOUT: .0		GAS VAL:		5,167-		GAS VAL: 7,150	
61	REAGAN CO WSD	1.000000	19,990	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		19,990		WI TOTAL:		6,510	
								RI TOTAL:		13,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 18.0 D B: .001 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,390
LAST YR RI VAL: 31,840
LAST YR 8/8 VAL: 47,230

LAST YR OIL PROD: 798
LAST YR GAS PROD: 8,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/16/2022 MNRLJHAR

LEASE#, NAME.....: 360405 - SUGG B 131 130 (ALLOC-B)	FULL WI DECIMAL = .768500	#WELLS: 2
RRC#, WELL#.....: 18689 - RRC DIST... 07C	FULL RI DECIMAL = .231500	DEPTH: 7343

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	0	82,557	0	64.59	3.68	3.68	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		0	181,546	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	210,460	1	276906	0	276906	217350	59,556	55,780	784699
01	REAGAN COUNTY	1.000000	210,460	2	233478	0	233478	219523	13,955	11,465	58551
02	FM&LR	1.000000	210,460		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	210,460		510384	0	510384	436873	73511	67245	137020
50	REAGAN COUNTY HOSP D	1.000000	210,460								
60	SANTA RITA UWD	1.000000	210,460		\$/BBLRESV:	.00		EQUIP VAL:	6,196		
61	REAGAN CO WSD	1.000000	210,460		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	2.0		GAS VAL:	67,245	GAS VAL:	137,020
					RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	210,460	WI TOTAL:	73,440		RI TOTAL:	137,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.29
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.29
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
207,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	300.0	D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      216,450
LAST YR  RI  VAL:      244,220
LAST YR 8/8 VAL:      460,670

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LAST YR OIL PROD: 7,749
LAST YR GAS PROD: 90,059

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/08/2022 MNRLJHAR			
LEASE#, NAME.....: 360407 - NUNN J F "B"				FULL WI DECIMAL = .800000				#WELLS: 3			
RRC#, WELL#.....: 14135 - RRC DIST.: 07C				FULL RI DECIMAL = .200000				DEPTH: 8325			
OPERATOR#, AGENT#: 743279 - 28											
OPERATOR NAME....: SAHARA OPERATING COM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,600		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	3 EQ SCH#: 51	VAL:	21,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	13,660		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	13,660		
LAST YR OIL PROD:	220		
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360409 - BOOK 190-28 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18690 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7748
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,033,200
01 REAGAN COUNTY 1.000000 2,033,200
02 FM&LR 1.000000 2,033,200
30 REAGAN COUNTY ISD 1.000000 2,033,200
50 REAGAN COUNTY HOSP D 1.000000 2,033,200
60 SANTA RITA UWD 1.000000 2,033,200
61 REAGAN CO WSD 1.000000 2,033,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 9,381 90,342 0 63.58 3.37 3.37 .00 447333
2 7,274 72,301 0 64.59 3.40 3.40 .00 352371
3 5,943 60,282 0 65.61 3.44 3.44 .00 292440
4 5,024 51,693 0 66.65 3.47 3.47 .00 251137
5 4,321 44,456 0 67.70 3.51 3.51 .00 219399
6 3,716 38,232 0 68.78 3.54 3.54 .00 191690
7 3,196 32,880 0 68.78 3.54 3.54 .00 164866
8 2,749 28,277 0 68.78 3.54 3.54 .00 141807
9 2,364 24,318 0 68.78 3.54 3.54 .00 121947

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 228339 0 675672 174825 500,847 469,088 211873
2 184368 0 536739 176573 360,166 295,901 148945
3 155528 0 447968 178338 269,630 194,314 110009
4 134531 0 385668 180122 205,546 129,940 83815
5 117030 0 336429 181923 154,506 85,678 64702
6 101506 0 293196 183742 109,454 53,242 49901
7 87296 0 252162 183742 68,420 29,195 37979
8 75075 0 216882 183742 33,140 12,404 28907
9 64564 0 186511 183742 2,769 909 21999

*** PARAMETERS ***

1148237 0 3331227 1626749 1704478 1270671 758130

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,033,200 WI TOTAL: 1,275,070 RI TOTAL: 758,130

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

166,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 29.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 281.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 866,080
LAST YR RI VAL: 529,790
LAST YR 8/8 VAL: 1,395,870

LAST YR OIL PROD: 9,029
LAST YR GAS PROD: 134,350

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360410 - GRAHAM 186-187 (ALLOC-B) FULL WI DECIMAL = .792540 #WELLS: 1
RRC#, WELL#.....: 18729 - RRC DIST.: 07C FULL RI DECIMAL = .207460 DEPTH: 7663

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,077	67,557	0	63.58	3.71	3.71	.00	104659
ALT RRC#:	GRAPH.....:	2	1,458	51,852	0	64.59	3.75	3.75	.00	74635
		3	1,104	42,088	0	65.61	3.79	3.79	.00	57406
		=====	=====	=====						=====
			4,639	161,497	0					236,700

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	377,680	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	377,680	1	198639	0	303298	156975	146,323	137,044	74687
02	FM&LR	1.000000	377,680	2	154105	0	228740	158544	70,196	57,671	49848
30	REAGAN COUNTY ISD	1.000000	377,680	3	126421	0	183827	160130	23,697	17,078	35451
50	REAGAN COUNTY HOSP D	1.000000	377,680		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	377,680		479165	0	715865	475649	240216	211793	159986
61	REAGAN CO WSD	1.000000	377,680								
				\$/BBLRESV: 19.05		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 70,029		RI OIL VAL: 52,899			
				WI PAYOUT: 2.0		GAS VAL: 141,764		GAS VAL: 107,087			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		377,680	WI TOTAL:	217,690	RI TOTAL:	159,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

149,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: .750 De/Dt: 33.0 / 14.0
GAS: 216.0 D B: 1.000 De/Dt: 26.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,610
LAST YR RI VAL: 114,680
LAST YR 8/8 VAL: 215,290

LAST YR OIL PROD: 5,301
LAST YR GAS PROD: 85,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360411 - GRAHAM 186-187 (ALLOC-G) FULL WI DECIMAL = .792117 #WELLS: 1
RRC#, WELL#.....: 18730 - RRC DIST.: 07C FULL RI DECIMAL = .207883 DEPTH: 7581

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	657,800	1	3,200	100,384	63.58	3.62	3.62	.00	161161
01	REAGAN COUNTY	1.000000	657,800	2	2,276	66,126	64.59	3.66	3.66	.00	116447
02	FM&LR	1.000000	657,800	3	1,767	49,386	65.61	3.70	3.70	.00	91832
30	REAGAN COUNTY ISD	1.000000	657,800	4	1,445	39,435	66.65	3.74	3.74	.00	76288
50	REAGAN COUNTY HOSP D	1.000000	657,800								
60	SANTA RITA UWD	1.000000	657,800								
61	REAGAN CO WSD	1.000000	657,800								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 21.57 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 148,426 RI OIL VAL: 96,503
WI PAYOUT: 2.1 GAS VAL: 246,793 GAS VAL: 160,458
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 657,800 WI TOTAL: 400,840 RI TOTAL: 256,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 359.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 350,990
LAST YR RI VAL: 246,240
LAST YR 8/8 VAL: 597,230

LAST YR OIL PROD: 4,675
LAST YR GAS PROD: 116,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360412 - LANE TR E 43-42 (ALLOC-G)7NL FULL WI DECIMAL = .758221 #WELLS: 2
RRC#, WELL#.....: 18726 - RRC DIST.: 07C FULL RI DECIMAL = .241779 DEPTH: 7927

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800262 EOR.....:
ALT RRC#: 18726 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.800000	3,434,000	1	20,217	141,155	0	63.58	3.20	3.20	.00	974615
01	REAGAN COUNTY	.800000	3,434,000	2	14,238	111,801	0	64.59	3.24	3.24	.00	697285
02	FM&LR	.800000	3,434,000	3	11,000	92,579	0	65.61	3.27	3.27	.00	547216
30	REAGAN COUNTY ISD	.800000	3,434,000	4	8,965	79,008	0	66.65	3.31	3.31	.00	453050
50	REAGAN COUNTY HOSP D	.800000	3,434,000	5	7,565	67,947	0	67.70	3.34	3.34	.00	388323
60	SANTA RITA UWD	.800000	3,434,000	6	6,506	58,434	0	68.78	3.38	3.38	.00	339291
61	REAGAN CO WSD	.800000	3,434,000	7	5,595	50,253	0	68.78	3.38	3.38	.00	291782
80	REAGAN ISD (GLASSCOC	.200000	858,510	8	4,812	43,218	0	68.78	3.38	3.38	.00	250948
				9	4,138	37,167	0	68.78	3.38	3.38	.00	215798
				10	3,559	31,964	0	68.78	3.38	3.38	.00	185603
				11	3,061	27,489	0	68.78	3.38	3.38	.00	159632
					=====	=====	=====					=====
					89,656	741,015	0					4,503,543

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	342485	0	1317100	193200	1,123,900	1,052,633	395096
2	274654	0	971939	195132	776,807	638,201	258016
3	229539	0	776755	197083	579,672	417,752	182477
4	198287	0	651337	199053	452,284	285,920	135411
5	172073	0	560396	201044	359,352	199,271	103101
6	149754	0	489045	203055	285,990	139,114	79624
7	128788	0	420570	203055	217,515	92,814	60597
8	110759	0	361707	203055	158,652	59,382	46119
9	95251	0	311049	203055	107,994	35,458	35098
10	81917	0	267520	203055	64,465	18,566	26714
11	70448	0	230080	203055	27,025	6,827	20332
	=====	=====	=====	=====	=====	=====	=====
	1853955	0	6357498	2203842	4153656	2945938	1342585

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

184,000

8/8 VALUE: 4,292,510 WI TOTAL: 2,949,930 RI TOTAL: 1,342,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.7 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 442.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,252,160
LAST YR RI VAL: 1,069,980
LAST YR 8/8 VAL: 3,322,140

LAST YR OIL PROD: 24,584
LAST YR GAS PROD: 134,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360413 - MCMASTER JL 155-156 (ALLOC-C) FULL WI DECIMAL = .755114 #WELLS: 1
RRC#, WELL#.....: 18823 - RRC DIST.: 07C FULL RI DECIMAL = .244886 DEPTH: 7672
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	13,307	224,420	0	63.58	3.74	3.74	.00	638871
				2	10,521	197,490	0	64.59	3.77	3.77	.00	513139
				3	8,528	173,791	0	65.61	3.81	3.81	.00	422503
				4	7,052	152,936	0	66.65	3.85	3.85	.00	354916
				5	5,930	134,584	0	67.70	3.89	3.89	.00	303149
				6	5,052	118,434	0	68.78	3.93	3.93	.00	262384
				7	4,358	104,222	0	68.78	3.93	3.93	.00	226340
				8	3,796	91,715	0	68.78	3.93	3.93	.00	197152
00	REAGAN COUNTY APPRAI	1.000000	4,643,180	9	3,336	80,709	0	68.78	3.93	3.93	.00	173261
01	REAGAN COUNTY	1.000000	4,643,180	10	2,936	71,024	0	68.78	3.93	3.93	.00	152486
02	FM&LR	1.000000	4,643,180	11	2,584	62,501	0	68.78	3.93	3.93	.00	134205
30	REAGAN COUNTY ISD	1.000000	4,643,180	12	2,274	55,001	0	68.78	3.93	3.93	.00	118104
50	REAGAN COUNTY HOSP D	1.000000	4,643,180	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	4,643,180	69,674	1,466,827	0						3,496,510
61	REAGAN CO WSD	1.000000	4,643,180									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	633790	0	1272661	265650	1,007,011	943,156	388262
				2	562211	0	1075350	268306	807,044	663,042	290326
				3	499994	0	922497	270990	651,507	469,521	220404
				4	444614	0	799530	273699	525,831	332,414	169050
				5	395326	0	698475	276437	422,038	234,033	130692
				6	351465	0	613849	279201	334,648	162,783	101645
				7	309289	0	535629	279201	256,428	109,418	78489
				8	272173	0	469325	279201	190,124	71,161	60860
				9	239512	0	412773	279201	133,572	43,855	47369
				10	210771	0	363257	279201	84,056	24,209	36891
				11	185478	0	319683	279201	40,482	10,228	28732
				12	163221	0	281325	279201	2,124	471	22374
				=====	=====	=====	=====	=====	=====	=====	=====
					4267844	0	7764354	3309489	4454865	3064291	1575094

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	1,684,352	GAS VAL:	865,783
-----	-----	-----	-----	RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
253,000						=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	4,643,180	WI TOTAL:	3,068,090	RI TOTAL:	1,575,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: .500 De/Dt: 22.0 / 12.0
GAS: 655.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,403,440
LAST YR RI VAL: 870,740
LAST YR 8/8 VAL: 2,274,180

LAST YR OIL PROD: 14,670
LAST YR GAS PROD: 220,635

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360414 - MCMASTER JL 155-156 (ALLOC-G) FULL WI DECIMAL = .753700 #WELLS: 1
RRC#, WELL#.....: 18826 - RRC DIST.: 07C FULL RI DECIMAL = .246300 DEPTH: 7544
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,307,020
01 REAGAN COUNTY 1.000000 2,307,020
02 FM&LR 1.000000 2,307,020

30 REAGAN COUNTY ISD 1.000000 2,307,020
50 REAGAN COUNTY HOSP D 1.000000 2,307,020
60 SANTA RITA UWD 1.000000 2,307,020
61 REAGAN CO WSD 1.000000 2,307,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
00 163090 0 778530 270375 508,155 475,933 239333
01 137195 0 664026 273078 390,948 321,190 180648
02 119024 0 581384 275809 305,575 220,219 139969
03 105094 0 518420 278568 239,852 151,627 110453
04 93519 0 462995 281353 181,642 100,725 87294
05 83207 0 413528 284167 129,361 62,925 68999
06 73221 0 363885 284168 79,717 34,015 53731
07 64434 0 320210 284168 36,042 13,490 41841
08 838784 0 4102978 2231686 1871292 1380124 922268

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.28 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,097,981 RI OIL VAL: 733,726
WI PAYOUT: 3.8 GAS VAL: 282,142 GAS VAL: 188,541
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 189.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,070
LAST YR RI VAL: 334,560
LAST YR 8/8 VAL: 617,630

LAST YR OIL PROD: 14,621
LAST YR GAS PROD: 54,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360415 - MCMASTER JL A 13-16 (ALLOC-E) FULL WI DECIMAL = .751223 #WELLS: 1
RRC#, WELL#.....: 18727 - RRC DIST.: 07C FULL RI DECIMAL = .248777 DEPTH: 7763
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,539,870
01 REAGAN COUNTY 1.000000 1,539,870
02 FM&LR 1.000000 1,539,870
30 REAGAN COUNTY ISD 1.000000 1,539,870
50 REAGAN COUNTY HOSP D 1.000000 1,539,870
60 SANTA RITA UWD 1.000000 1,539,870
61 REAGAN CO WSD 1.000000 1,539,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 8,070 116,211 0 63.58 3.19 3.19 .00 385445
2 5,809 97,921 0 64.59 3.23 3.23 .00 281861
3 4,539 84,613 0 65.61 3.26 3.26 .00 223717
4 3,726 74,459 0 66.65 3.30 3.30 .00 186557
5 3,162 65,524 0 67.70 3.33 3.33 .00 160812
6 2,719 57,661 0 68.78 3.37 3.37 .00 140488
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 278488 0 663933 241500 422,433 395,647 206836
2 237600 0 519461 243915 275,546 226,380 143211
3 207216 0 430933 246354 184,579 133,021 105136
4 184587 0 371144 248817 122,327 77,331 80133
5 163913 0 324725 251306 73,419 40,712 62045
6 145976 0 286464 253819 32,645 15,880 48438
=====

1217780 0 2596660 1485711 1110949 888971 645799
\$/BBLRESV: 22.42 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 472,061 RI OIL VAL: 342,932
WI PAYOUT: 3.1 GAS VAL: 416,909 GAS VAL: 302,866
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,539,870 WI TOTAL: 894,070 RI TOTAL: 645,800
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 350.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 538,890
LAST YR RI VAL: 438,970
LAST YR 8/8 VAL: 977,860

LAST YR OIL PROD: 11,263
LAST YR GAS PROD: 118,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360416 - MCMASTER JL C 13-13 (ALLOC-B) FULL WI DECIMAL = .750937 #WELLS: 1
RRC#, WELL#.....: 18731 - RRC DIST.: 07C FULL RI DECIMAL = .249063 DEPTH: 7754
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 744,470
01 REAGAN COUNTY 1.000000 744,470
02 FM&LR 1.000000 744,470
30 REAGAN COUNTY ISD 1.000000 744,470
50 REAGAN COUNTY HOSP D 1.000000 744,470
60 SANTA RITA UWD 1.000000 744,470
61 REAGAN CO WSD 1.000000 744,470

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 2,872 59,866 0 63.58 3.48 3.48 .00 137122
2 2,202 52,536 0 64.59 3.53 3.53 .00 106804
3 1,787 46,810 0 65.61 3.56 3.56 .00 88044
4 1,504 42,129 0 66.65 3.60 3.60 .00 75275
5 1,293 37,916 0 67.70 3.63 3.63 .00 65734
6 1,112 34,124 0 68.78 3.68 3.68 .00 57434
7 956 30,712 0 68.78 3.68 3.68 .00 49377

00 11,726 304,093 0 579,790
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 156445 0 293567 120750 172,817 161,859 91595
50 139263 0 246067 121957 124,110 101,965 67942
60 125139 0 213183 123177 90,006 64,864 52091
61 113890 0 189165 124409 64,756 40,937 40905
5 103355 0 169089 125654 43,435 24,086 32357
6 94300 0 151734 126910 24,824 12,075 25695
7 84871 0 134248 126911 7,337 3,131 20119
8/8 VALUE: 744,470 WI TOTAL: 413,770 RI TOTAL: 330,700

*** PARAMETERS ***
\$/BBLRESV: 19.27 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 169,704 RI OIL VAL: 137,245
WI PAYOUT: 3.4 GAS VAL: 239,212 GAS VAL: 193,459
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 744,470 WI TOTAL: 413,770 RI TOTAL: 330,700

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 176.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,100
LAST YR RI VAL: 107,540
LAST YR 8/8 VAL: 173,640

LAST YR OIL PROD: 4,082
LAST YR GAS PROD: 60,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360417 - SUGG -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44885 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10103
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 45484200
OIL FIELD NAME...: JAILHOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 57.9 / 57.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 9,670
LAST YR 8/8 VAL: 19,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360418 - SUGG B 131-132 (ALLOC-B) FULL WI DECIMAL = .752593 #WELLS: 1
RRC#, WELL#.....: 18703 - RRC DIST.: 07C FULL RI DECIMAL = .247407 DEPTH: 7417
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 11,751 497,018 0 575,990

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	1,040,440	1	3,793	135,084	0	63.58	3.23	3.23	.00	181495
01	REAGAN COUNTY	1.000000	1,040,440	2	2,700	111,514	0	64.59	3.26	3.26	.00	131247
02	FM&LR	1.000000	1,040,440	3	2,096	94,961	0	65.61	3.30	3.30	.00	103496
30	REAGAN COUNTY ISD	1.000000	1,040,440	4	1,712	82,691	0	66.65	3.33	3.33	.00	85874
50	REAGAN COUNTY HOSP D	1.000000	1,040,440	5	1,450	72,768	0	67.70	3.37	3.37	.00	73878
60	SANTA RITA UWD	1.000000	1,040,440									
61	REAGAN CO WSD	1.000000	1,040,440									
				=====	=====	=====						=====
				1229599	0	1805589	1108703	696886	572601	462494		

\$/BBLRESV: 20.65 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 182,661 RI OIL VAL: 147,537
WI PAYOUT: 2.9 GAS VAL: 389,939 GAS VAL: 314,957
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,040,440 WI TOTAL: 577,950 RI TOTAL: 462,490

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
207,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 412.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,050
LAST YR RI VAL: 130,610
LAST YR 8/8 VAL: 198,660

LAST YR OIL PROD: 3,874
LAST YR GAS PROD: 164,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360419 - SUGG E 197-198 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18638 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7856
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	1.000000	2,807,290	1	11,923	119,479	0	63.58	3.60	3.60	.00	568548
01	REAGAN COUNTY	1.000000	2,807,290	2	9,541	91,707	0	64.59	3.63	3.63	.00	462190
02	FM&LR	1.000000	2,807,290	3	7,955	74,438	0	65.61	3.68	3.68	.00	391446
30	REAGAN COUNTY ISD	1.000000	2,807,290	4	6,821	62,657	0	66.65	3.71	3.71	.00	340965
50	REAGAN COUNTY HOSP D	1.000000	2,807,290	5	5,866	53,885	0	67.70	3.75	3.75	.00	297846
60	SANTA RITA UWD	1.000000	2,807,290	6	5,045	46,341	0	68.78	3.79	3.79	.00	260246
61	REAGAN CO WSD	1.000000	2,807,290	7	4,339	39,853	0	68.78	3.79	3.79	.00	223827
				8	3,732	34,274	0	68.78	3.79	3.79	.00	192515
				9	3,210	29,476	0	68.78	3.79	3.79	.00	165588
					=====	=====	=====					=====
					58,432	552,110	0					2,903,171

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				322593	0	891141	212625	678,516	635,491	279438
2				249672	0	711862	214751	497,111	408,411	197541
3				205449	0	596895	216898	379,997	273,853	146582
4				174343	0	515308	219067	296,241	187,274	111989
5				151552	0	449398	221258	228,140	126,510	86428
6				131724	0	391970	223471	168,499	81,962	66712
7				113282	0	337109	223472	113,637	48,489	50774
8				97424	0	289939	223472	66,467	24,878	38645
9				83786	0	249374	223472	25,902	8,504	29415
				=====	=====	=====	=====	=====	=====	=====
				1529825	0	4432996	1978486	2454510	1795372	1007524

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
202,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 382.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,008,660
LAST YR RI VAL: 654,620
LAST YR 8/8 VAL: 1,663,280

LAST YR OIL PROD: 14,805
LAST YR GAS PROD: 150,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360420 - SUGG E 208-207 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18820 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7725
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,836,830	1	7,133	301,972	63.58	3.32	3.32	.00	340137
01	REAGAN COUNTY	1.000000	3,836,830	2	6,011	244,196	64.59	3.35	3.35	.00	291188
02	FM&LR	1.000000	3,836,830	3	5,193	205,017	65.61	3.39	3.39	.00	255535
30	REAGAN COUNTY ISD	1.000000	3,836,830	4	4,570	176,687	66.65	3.42	3.42	.00	228443
50	REAGAN COUNTY HOSP D	1.000000	3,836,830	5	4,022	153,718	67.70	3.46	3.46	.00	204217
60	SANTA RITA UWD	1.000000	3,836,830	6	3,539	133,735	68.78	3.49	3.49	.00	182559
61	REAGAN CO WSD	1.000000	3,836,830	7	3,114	116,349	68.78	3.49	3.49	.00	160636
				8	2,740	101,224	68.78	3.49	3.49	.00	141343
				9	2,411	88,065	68.78	3.49	3.49	.00	124371
				10	2,122	76,617	68.78	3.49	3.49	.00	109463
				11	1,867	66,657	68.78	3.49	3.49	.00	96309
				=====	=====	=====					=====
					42,722	1,664,237					2,134,201

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	751910	0	1092047	250950	841,097	787,763	342437
2	613542	0	904730	253459	651,271	535,065	251063
3	521256	0	776791	255994	520,797	375,322	190759
4	453202	0	681645	258554	423,091	267,465	148137
5	398898	0	603115	261140	341,975	189,635	115991
6	350051	0	532610	263752	268,858	130,780	90649
7	304544	0	465180	263752	201,428	85,949	70064
8	264954	0	406297	263752	142,545	53,353	54154
9	230510	0	354881	263752	91,129	29,921	41860
10	200545	0	310008	263752	46,256	13,322	32359
11	174475	0	270784	263752	7,032	1,777	25014
	=====	=====	=====	=====	=====	=====	=====
	4263887	0	6398088	2862609	3535479	2470352	1362487

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

239,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 933.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210,470
LAST YR RI VAL: 807,010
LAST YR 8/8 VAL: 2,017,480

LAST YR OIL PROD: 7,193
LAST YR GAS PROD: 331,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360421 - SUGG E 208-207 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18825 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7806
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,896,440
01 REAGAN COUNTY 1.000000 4,896,440
02 FM&LR 1.000000 4,896,440

30 REAGAN COUNTY ISD 1.000000 4,896,440
50 REAGAN COUNTY HOSP D 1.000000 4,896,440
60 SANTA RITA UWD 1.000000 4,896,440
61 REAGAN CO WSD 1.000000 4,896,440

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 998398 0 1836319 483000 1,353,319 1,267,505 575821
2 709594 0 1369720 487830 881,890 724,535 380097
3 554788 0 1102664 492708 609,956 439,577 270784
4 456171 0 926703 497635 429,068 271,244 201395
5 389529 0 803498 502611 300,887 166,851 154529
6 337893 0 708015 507637 200,378 97,470 120502
7 290588 0 616296 507637 108,659 46,365 92825
8 249905 0 536511 507637 28,874 10,807 71510
=====

3986866 0 7899726 3986695 3913031 3024354 1867463
*** PARAMETERS ***
\$/BBLRESV: 25.30 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,498,008 RI OIL VAL: 924,982
WI PAYOUT: 3.4 GAS VAL: 1,526,343 GAS VAL: 942,479
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.8 D B: 1.000 De/Dt: 25.0 / 12.0
GAS: 1,358.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,380,710
LAST YR RI VAL: 1,059,820
LAST YR 8/8 VAL: 2,440,530

LAST YR OIL PROD: 18,675
LAST YR GAS PROD: 475,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360422 - SUGG E 208-207 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18695 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7779
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	6,164	232,175	0	63.58	3.40	3.40	293930
				2	5,139	183,895	0	64.59	3.43	3.43	248946
				3	4,407	152,281	0	65.61	3.47	3.47	216857
				4	3,860	129,955	0	66.65	3.50	3.50	192952
				5	3,397	113,347	0	67.70	3.54	3.54	172483
				6	2,989	99,745	0	68.78	3.57	3.57	154188
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,630	87,776	0	68.78	3.57	3.57	135669
---				8	2,314	77,243	0	68.78	3.57	3.57	119368
00 REAGAN COUNTY APPRAI 1.000000 2,969,980				9	2,036	67,974	0	68.78	3.57	3.57	105027
01 REAGAN COUNTY 1.000000 2,969,980				10	1,792	59,817	0	68.78	3.57	3.57	92440
02 FM&LR 1.000000 2,969,980				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 2,969,980					34,728	1,204,208	0				1,731,860
50 REAGAN COUNTY HOSP D 1.000000 2,969,980											
60 SANTA RITA UWD 1.000000 2,969,980											
61 REAGAN CO WSD 1.000000 2,969,980				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	592046	0	885976	212625	673,351	630,654	277819
				2	473070	0	722016	214751	507,265	416,753	200360
				3	396311	0	613168	216898	396,270	285,580	150579
				4	341132	0	534084	219067	315,017	199,143	116069
				5	300936	0	473419	221258	252,161	139,830	91048
				6	267067	0	421255	223471	197,784	96,208	71696
				7	235020	0	370689	223472	147,217	62,818	55832
				8	206818	0	326186	223472	102,714	38,445	43476
*** PARAMETERS ***				9	182000	0	287027	223472	63,555	20,867	33856
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				10	160160	0	252600	223472	29,128	8,389	26367
YRS FLAT: FMVF: 8/8 RES:				=====	=====	=====	=====	=====	=====	=====	=====
					3154560	0	4886420	2201958	2684462	1898687	1067102

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.00				\$/BBLRESV: 25.84	EQUIP VAL: 4,194						
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00				\$/BBLPROD: 0	WI OIL VAL: 672,938	RI OIL VAL: 378,205					
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5				WI PAYOUT: 4.0	GAS VAL: 1,225,747	GAS VAL: 688,895					
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0					
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					=====	=====					
				8/8 VALUE: 2,969,980	WI TOTAL: 1,902,880	RI TOTAL: 1,067,100					
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D											

202,500											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 727.0 D B: 1.000 De/Dt: 23.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,610
LAST YR RI VAL: 577,600
LAST YR 8/8 VAL: 1,359,210

LAST YR OIL PROD: 6,994
LAST YR GAS PROD: 268,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360423 - SUGG E 208-209 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18696 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7726
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,115,330

01 REAGAN COUNTY 1.000000 2,115,330

02 FM&LR 1.000000 2,115,330

30 REAGAN COUNTY ISD 1.000000 2,115,330

50 REAGAN COUNTY HOSP D 1.000000 2,115,330

60 SANTA RITA UWD 1.000000 2,115,330

61 REAGAN CO WSD 1.000000 2,115,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
202,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 530.0 D B: .001 De/Dt: 35.0 / 35.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 599,920
LAST YR RI VAL: 430,720
LAST YR 8/8 VAL: 1,030,640

LAST YR OIL PROD: 9,682
LAST YR GAS PROD: 221,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360424 - TAYLOR A 14-16 (ALLOC-G) FULL WI DECIMAL = .754184 #WELLS: 2
RRC#, WELL#.....: 18728 - RRC DIST.: 07C FULL RI DECIMAL = .245816 DEPTH: 7156
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,771,420
01 REAGAN COUNTY 1.000000 1,771,420
02 FM&LR 1.000000 1,771,420
30 REAGAN COUNTY ISD 1.000000 1,771,420
50 REAGAN COUNTY HOSP D 1.000000 1,771,420
60 SANTA RITA UWD 1.000000 1,771,420
61 REAGAN CO WSD 1.000000 1,771,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 11,749 252,310 0 63.58 1.37 1.37 .00 563377
2 8,639 195,708 0 64.59 1.39 1.39 .00 420829
3 6,837 159,906 0 65.61 1.40 1.40 .00 338309
4 5,658 135,199 0 66.65 1.42 1.42 .00 284407
5 4,826 116,271 0 67.70 1.44 1.44 .00 246407
6 4,150 99,993 0 68.78 1.44 1.44 .00 215272
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 260695 0 824072 301875 522,197 489,085 252673
2 205164 0 625993 304893 321,100 263,805 169858
3 168838 0 507147 307942 199,205 143,560 121778
4 144790 0 429197 311022 118,175 74,706 91205
5 126273 0 372680 314132 58,548 32,467 70083
6 108595 0 323867 317273 6,594 3,207 53898
=====

1014355 0 3082956 1857137 1225819 1006830 759495
\$/BBLRESV: 21.40 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 675,562 RI OIL VAL: 509,605
WI PAYOUT: 2.8 GAS VAL: 331,267 GAS VAL: 249,889
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,771,420 WI TOTAL: 1,011,930 RI TOTAL: 759,490
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

287,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 801.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,500
LAST YR RI VAL: 327,010
LAST YR 8/8 VAL: 674,510

LAST YR OIL PROD: 14,739
LAST YR GAS PROD: 284,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360425 - BOLD WTG 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18722 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7392
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,956	16,816	0	63.58	2.86	2.86	.00	236327
ALT JOB#:	UNIT.....:	2	4,393	12,237	0	64.59	2.89	2.89	.00	212808
ALT LSE#:	EOR.....:	3	3,944	9,622	0	65.61	2.92	2.92	.00	194074
ALT RRC#:	GRAPH.....:	4	3,550	7,932	0	66.65	2.95	2.95	.00	177456
		5	3,195	6,742	0	67.70	2.98	2.98	.00	162226

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	20,038	53,349	0				982,891
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00	REAGAN COUNTY APPRAI	1.000000	507,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	507,840	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	507,840	--						
30	REAGAN COUNTY ISD	1.000000	507,840	1	36070	0	272397	162750	109,647	102,694
50	REAGAN COUNTY HOSP D	1.000000	507,840	2	26524	0	239332	164377	74,955	61,580
60	SANTA RITA UWD	1.000000	507,840	3	21072	0	215146	166021	49,125	35,403
61	REAGAN CO WSD	1.000000	507,840	4	17550	0	195006	167682	27,324	17,273
				5	15068	0	177294	169358	7,936	4,400
				=====	=====	=====	=====	=====	=====	=====
				116284	0	1099175	830188	268987	221350	281140

\$/BBLRESV:	13.17	EQUIP VAL:	5,352			
\$/BBLPROD:	0	WI OIL VAL:	197,933	RI OIL VAL:	251,397	
WI PAYOUT:	2.9	GAS VAL:	23,417	GAS VAL:	29,742	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	507,840	WI TOTAL:	226,700	RI TOTAL:	281,140

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 55.8 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,350
LAST YR RI VAL: 151,710
LAST YR 8/8 VAL: 256,060

LAST YR OIL PROD: 5,735
LAST YR GAS PROD: 20,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 360426 - COATES 738 FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20545 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7630
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 22,843,100

01 REAGAN COUNTY 1.000000 22,843,100
02 FM&LR 1.000000 22,843,100
30 REAGAN COUNTY ISD 1.000000 22,843,100
50 REAGAN COUNTY HOSP D 1.000000 22,843,100
60 SANTA RITA UWD 1.000000 22,843,100
61 REAGAN CO WSD 1.000000 22,843,100

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 4794509 0 8851835 3220586 5,631,249 5,274,171 2775699
2 3892206 0 6989668 2764872 4,224,796 3,470,965 1939632
3 3272652 0 5793995 2792521 3,001,474 2,163,072 1422851
4 2837907 0 4975173 2820447 2,154,726 1,362,153 1081221
5 2460882 0 4306198 2848651 1,457,547 808,253 828168
6 2139615 0 3733179 2877137 856,042 416,405 635374
7 1840070 0 3194589 2877138 317,451 135,456 481158
=====

21237841 0 37844637 20201352 17643285 13630475 9164103
\$/BBLRESV: 23.70 EQUIP VAL: 48,549
\$/BBLPROD: 0 WI OIL VAL: 5,981,257 RI OIL VAL: 4,021,346
WI PAYOUT: 3.4 GAS VAL: 7,649,204 GAS VAL: 5,142,748
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,843,100 WI TOTAL: 13,679,010 RI TOTAL: 9,164,090
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,608,500

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.0 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 5,697.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370,910
LAST YR RI VAL: 5,132,680
LAST YR 8/8 VAL: 10,503,590

LAST YR OIL PROD: 116,898
LAST YR GAS PROD: 2,057,897

REMARKS1: FR RRC 18598 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360427 - UNIVERSITY 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20619 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7893
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 11,220	9,054	0	63.58	.04	.04	.00	535026
ALT RRC#:	GRAPH.....:	2 9,648	5,827	0	64.59	.04	.04	.00	467373
		3 8,463	4,306	0	65.61	.04	.04	.00	416443
		4 7,447	3,413	0	66.65	.04	.04	.00	372257
		5 6,553	2,829	0	67.70	.04	.04	.00	332729

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	43,331	25,429	0	2,123,828
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00	REAGAN COUNTY APPRAI	1.000000	1,025,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,025,420	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,025,420	--						
30	REAGAN COUNTY ISD	1.000000	1,025,420	1	272	0	535298	304500	230,798	216,164
50	REAGAN COUNTY HOSP D	1.000000	1,025,420	2	175	0	467548	307545	160,003	131,454
60	SANTA RITA UWD	1.000000	1,025,420	3	129	0	416572	310620	105,952	76,356
61	REAGAN CO WSD	1.000000	1,025,420	4	102	0	372359	313726	58,633	37,065
				5	85	0	332814	316863	15,951	8,845
				=====	=====	=====	=====	=====	=====	=====
				763	0	2124591	1553254	571337	469884	544828

\$/BBLRESV:	14.45	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	469,715
WI PAYOUT:	2.8	GAS VAL:	169
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	1,025,420	WI TOTAL:	480,590	RI TOTAL:	544,830
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .04
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 33.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,060
LAST YR RI VAL: 384,250
LAST YR 8/8 VAL: 708,310

LAST YR OIL PROD: 11,670
LAST YR GAS PROD: 17,924

REMARKS1: FR RRC 18808 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360428 - UNIVERSITY 48-17 FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 20645 - RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 6869

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	76530	0	167736	135450	32,286	30,239	51204			
00	REAGAN COUNTY APPRAI	1.000000	92,590		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	92,590		76530	0	167736	135450	32286	30239	51204			
02	FM&LR	1.000000	92,590											
30	REAGAN COUNTY ISD	1.000000	92,590		\$/BBLRESV: 11.46		EQUIP VAL:	11,153						
50	REAGAN COUNTY HOSP D	1.000000	92,590		\$/BBLPROD: 0		WI OIL VAL:	16,442		RI OIL VAL:	27,842			
60	SANTA RITA UWD	1.000000	92,590		WI PAYOUT: .0		GAS VAL:	13,797		GAS VAL:	23,362			
61	REAGAN CO WSD	1.000000	92,590		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	92,590	WI TOTAL:	41,390		RI TOTAL:	51,200			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 55.0 / 16.0
GAS: 145.0 D B: 1.000 De/Dt: 66.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 2,272
LAST YR GAS PROD: 29,145

REMARKS1: FR RRC 18714 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360429 - UNIVERSITY 48-25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20646 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6975
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84161 EOR.....:
ALT RRC#: 20646 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .530000 274,040
01 REAGAN COUNTY .530000 274,040
02 FM&LR .530000 274,040
30 REAGAN COUNTY ISD .530000 274,040
50 REAGAN COUNTY HOSP D .530000 274,040
60 SANTA RITA UWD .530000 274,040
61 REAGAN CO WSD .530000 274,040

18,089 53,187 0 886,483

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 49909 0 275888 144900 130,988 122,682 86511
2 33614 0 228983 146349 82,634 67,890 63543
3 25518 0 198236 147812 50,424 36,338 48682
4 20655 0 175066 149290 25,776 16,295 38046
5 17419 0 155425 150782 4,643 2,575 29891
147115 0 1033598 739133 294465 245780 266673

8/8 VALUE: 517,040 WI TOTAL: 250,370 RI TOTAL: 266,670

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
138,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 65.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,980
LAST YR RI VAL: 219,310
LAST YR 8/8 VAL: 408,290

LAST YR OIL PROD: 5,091
LAST YR GAS PROD: 31,709

REMARKS1: R-360429-53% FR RRC 18813 TY21
REMARKS2: C- 84161-47%
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 360430 - UNIVERSITY 43-4 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 18809 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6668
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.190000		0	0	0					0
01	REAGAN COUNTY	.190000									
02	FM&LR	.190000									
30	REAGAN COUNTY ISD	.190000									
50	REAGAN COUNTY HOSP D	.190000									
60	SANTA RITA UWD	.190000									
61	REAGAN CO WSD	.190000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

206,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: I- 86638-81% R/C TO 20644
REMARKS2: R-360430-19%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 360430 - UNIVERSITY 43-4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20644 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6668
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 REAGAN COUNTY APPRAI .190000 469,850
01 REAGAN COUNTY .190000 469,850
02 FM&LR .190000 469,850
30 REAGAN COUNTY ISD .190000 469,850
50 REAGAN COUNTY HOSP D .190000 469,850
60 SANTA RITA UWD .190000 469,850
61 REAGAN CO WSD .190000 469,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 460689 0 839270 259350 579,920 543,147 263173
2 382482 0 680735 261943 418,792 344,067 188904
3 327630 0 575076 264563 310,513 223,777 141223
4 287572 0 500029 267208 232,821 147,182 108668
5 256829 0 443916 269881 174,035 96,508 85374
6 232497 0 400048 272579 127,469 62,004 68086
7 209247 0 359004 272580 86,424 36,877 54072
8 188326 0 323117 272580 50,537 18,916 43067
9 169491 0 290808 272580 18,228 5,985 34302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 9.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.76
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

247,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 227.0 D B: 1.000 De/Dt: 19.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,400
LAST YR RI VAL: 252,010
LAST YR 8/8 VAL: 473,410

LAST YR OIL PROD: 9,945
LAST YR GAS PROD: 71,921

REMARKS1: I- 86638-81% R/C FROM 18809
REMARKS2: R-360430-19%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 360431 - TUCKER 166 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18802 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10256
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,507	60,179	0	68.57	4.92	4.92	.00	231784
---	-----	-----	-----	8	4,056	54,161	0	68.57	4.92	4.92	.00	208590
00	REAGAN COUNTY APPRAI	.610000	2,072,390	9	3,650	48,745	0	68.57	4.92	4.92	.00	187710
01	REAGAN COUNTY	.610000	2,072,390	10	3,285	43,871	0	68.57	4.92	4.92	.00	168939
02	FM&LR	.610000	2,072,390	11	2,957	39,484	0	68.57	4.92	4.92	.00	152071
30	REAGAN COUNTY ISD	.610000	2,072,390	12	2,661	35,536	0	68.57	4.92	4.92	.00	136849
50	REAGAN COUNTY HOSP D	.610000	2,072,390	=====	=====	=====						=====
60	SANTA RITA UWD	.610000	2,072,390		63,012	828,962	0					3,145,711
61	REAGAN CO WSD	.610000	2,072,390									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	433607	0	898525	233100	665,425	623,231	281754
				2	376160	0	773138	235431	537,707	441,764	214546
				3	331760	0	679627	237785	441,842	318,422	166899
				4	297878	0	608615	240162	368,453	232,925	132266
				5	271359	0	553078	242564	310,514	172,189	106368
				6	246732	0	504281	244990	259,291	126,126	85827
*** PARAMETERS ***				7	222061	0	453845	244991	208,854	89,118	68356
				8	199854	0	408444	244991	163,453	61,179	54440
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	179869	0	367579	244991	122,588	40,249	43357
YRS FLAT:	FMVF:	8/8 RES:		10	161884	0	330823	244991	85,832	24,720	34532
				11	145696	0	297767	244991	52,776	13,333	27507
				12	131128	0	267977	244991	22,986	5,094	21906
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 5.50					2997988	0	6143699	2903978	3239721	2148350	1237758
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50											
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				\$/BBLRESV: 23.28		EQUIP VAL: 11,249					
				\$/BBLPROD: 0		WI OIL VAL: 1,100,002		RI OIL VAL: 633,759			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5		GAS VAL: 1,048,345		GAS VAL: 603,997			
-----	-----	-----	-----	RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
222,000						=====		=====			
-----	-----	-----	-----	8/8 VALUE: 3,397,360		WI TOTAL: 2,159,600		RI TOTAL: 1,237,760			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: 1.000 De/Dt: 17.2 / 10.0
GAS: 370.0 D B: 1.000 De/Dt: 15.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930,660
LAST YR RI VAL: 641,350
LAST YR 8/8 VAL: 1,572,010

LAST YR OIL PROD: 11,066
LAST YR GAS PROD: 158,480

REMARKS1: I-86639-39% & G\$
REMARKS2: R-360431-61%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360437 - HOLLEY 1208 HZ UNIT FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 18882 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8630

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	140736	0	395620	301875	93,745	87,801	85885
00	REAGAN COUNTY APPRAI	1.000000	180,200	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	180,200		140736	0	395620	301875	93745	87801	85885
02	FM&LR	1.000000	180,200								
30	REAGAN COUNTY ISD	1.000000	180,200		\$/BBLRESV: 14.11		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	180,200		\$/BBLPROD: 0		WI OIL VAL:	56,567	RI OIL VAL:	55,333	
60	SANTA RITA UWD	1.000000	180,200		WI PAYOUT: .0		GAS VAL:	31,234	GAS VAL:	30,552	
61	REAGAN CO WSD	1.000000	180,200		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	180,200	WI TOTAL:	94,310	RI TOTAL:	85,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,500			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: 108.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 102,020
LAST YR 8/8 VAL: 117,510

LAST YR OIL PROD: 6,904
LAST YR GAS PROD: 29,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/30/2022 MNRLJHAR

LEASE#, NAME.....: 360439 - COATES-B-COATES-A UT 1 FULL WI DECIMAL = .770860 #WELLS: 1
RRC#, WELL#.....: 19002 - RRC DIST.: 07C FULL RI DECIMAL = .229140 DEPTH: 7583

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	32997	0	311381	184031	127,350	119,274	87072			
00	REAGAN COUNTY APPRAI	1.000000	212,850	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	212,850		32997	0	311381	184031	127350	119274	87072			
02	FM&LR	1.000000	212,850											
30	REAGAN COUNTY ISD	1.000000	212,850	\$/BBLRESV: 24.35		EQUIP VAL:		6,506						
50	REAGAN COUNTY HOSP D	1.000000	212,850	\$/BBLPROD: 0		WI OIL VAL:		106,635		RI OIL VAL:		77,845		
60	SANTA RITA UWD	1.000000	212,850	WI PAYOUT: 1.0		GAS VAL:		12,639		GAS VAL:		9,227		
61	REAGAN CO WSD	1.000000	212,850	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
						=====				=====				
				8/8 VALUE:		212,850		WI TOTAL:		125,780		RI TOTAL:		87,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,268

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: 62.0 D B: 1.000 De/Dt: 40.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,640
LAST YR RI VAL: 173,990
LAST YR 8/8 VAL: 423,630

LAST YR OIL PROD: 14,687
LAST YR GAS PROD: 22,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/30/2022 MNRLJHAR

LEASE#, NAME.....: 360440 - COATES-B-COATES-A-UT 2 FULL WI DECIMAL = .770854 #WELLS: 1
RRC#, WELL#.....: 19003 - RRC DIST.: 07C FULL RI DECIMAL = .229146 DEPTH: 7616

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	105102	0	180726	159836	20,890	19,565	50538
00	REAGAN COUNTY APPRAI	1.000000	76,610		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	76,610		105102	0	180726	159836	20890	19565	50538
02	FM&LR	1.000000	76,610								
30	REAGAN COUNTY ISD	1.000000	76,610		\$/BBLRESV:	6.88	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	76,610		\$/BBLPROD:	0	WI OIL VAL:	8,187	RI OIL VAL:	21,147	
60	SANTA RITA UWD	1.000000	76,610		WI PAYOUT:	.0	GAS VAL:	11,378	GAS VAL:	29,391	
61	REAGAN CO WSD	1.000000	76,610		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	76,610	WI TOTAL:	26,070	RI TOTAL:	50,540		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

152,225

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 55.0 / 14.0
GAS: 126.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,700
LAST YR RI VAL: 71,520
LAST YR 8/8 VAL: 142,220

LAST YR OIL PROD: 3,147
LAST YR GAS PROD: 39,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/30/2022 MNRLJHAR

LEASE#, NAME.....: 360441 - COATES B - COATES A UNIT 3 FULL WI DECIMAL = .770853 #WELLS: 1
RRC#, WELL#.....: 19005 - RRC DIST.: 07C FULL RI DECIMAL = .229147 DEPTH: 7592

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 839,770
01 REAGAN COUNTY 1.000000 839,770
02 FM&LR 1.000000 839,770
30 REAGAN COUNTY ISD 1.000000 839,770
50 REAGAN COUNTY HOSP D 1.000000 839,770
60 SANTA RITA UWD 1.000000 839,770
61 REAGAN CO WSD 1.000000 839,770

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 6,077 32,666 0 63.58 3.47 3.47 .00 297839
2 4,915 25,603 0 64.59 3.50 3.50 .00 244715
3 4,126 21,058 0 65.61 3.54 3.54 .00 208675
4 3,553 17,885 0 66.65 3.57 3.57 .00 182544
5 3,122 15,381 0 67.70 3.61 3.61 .00 162927
6 2,747 13,228 0 68.78 3.65 3.65 .00 145644
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 87377 0 385216 159600 225,616 211,310 107723
2 69077 0 313792 161196 152,596 125,368 77655
3 57463 0 266138 162807 103,331 74,466 58285
4 49219 0 231763 164436 67,327 42,562 44918
5 42802 0 205729 166080 39,649 21,986 35284
6 37218 0 182862 167740 15,122 7,356 27755
=====

8/8 VALUE: 839,770 WI TOTAL: 488,150 RI TOTAL: 351,620

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

152,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 21.0 / 12.0
GAS: 103.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,970
LAST YR RI VAL: 235,670
LAST YR 8/8 VAL: 587,640

LAST YR OIL PROD: 7,130
LAST YR GAS PROD: 46,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

```
LEASE#, NAME.....: 360442 - COATES-B-MARATHON UT 2          FULL WI DECIMAL = .824950          #WELLS:      1
RRC#, WELL#.....: 19004 -          RRC DIST.: 07C          FULL RI DECIMAL = .175050          DEPTH: 7533
```

OPERATOR#. AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,571	35,109	0	64.59	3.39	3.39	.00	83708
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		4,099	86,064	0					216,302
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	259,160	1	140818	0	273412	135450	137,962	129,214	54578
01	REAGAN COUNTY	1.000000	259,160	2	98185	0	181893	136804	45,089	37,044	32132
02	FM&LR	1.000000	259,160		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	259,160		239003	0	455305	272254	183051	166258	86710
50	REAGAN COUNTY HOSP D	1.000000	259,160								
60	SANTA RITA UWD	1.000000	259,160		\$/BBLRESV: 23.36		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	259,160		\$/BBLPROD: 0		WI OIL VAL: 78,984		RI OIL VAL: 41,193		
					WI PAYOUT: 1.8		GAS VAL: 87,274		GAS VAL: 45,517		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 259,160		WI TOTAL: 172,450		RI TOTAL: 86,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.95
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.95
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.5	D	B: 1.000	De/Dt: 45.0 / 14.0
GAS:	176.0	D	B: 1.000	De/Dt: 36.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 236,870
LAST YR RI VAL: 143,060
LAST YR 8/8 VAL: 379,930

LAST YR OIL PROD:	4,806
LAST YR GAS PROD:	68,083

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

```
LEASE#, NAME.....: 360443 - RUSSELL 58          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 46255 -          RRC DIST...: 08      FULL RI DECIMAL = .250000          DEPTH: 10000
```

OPERATOR NAME....: BURLESON PETROLEUM,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 33998500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	535	7,724	0	64.59	5.24	5.24	.00	25917
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,236	17,262	0					59,344
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	74,830	1	37127	0	70554	47775	22,779	21,335
01	REAGAN COUNTY	1.000000	74,830	2	30355	0	56272	48252	8,020	6,588
02	FM&LR	1.000000	74,830							
30	REAGAN COUNTY ISD	1.000000	74,830		67482	0	126826	96027	30799	27923
50	REAGAN COUNTY HOSP D	1.000000	74,830							
60	SANTA RITA UWD	1.000000	74,830	\$/BBLRESV: 14.09		EQUIP VAL:		9,162		
61	REAGAN CO WSD	1.000000	74,830	\$/BBLPROD: 0		WI OIL VAL:		13,066	RI OIL VAL:	17,659

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.12
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2	D	B:	.001	De/Dt:	23.0 / 23.0
GAS:	29.0	D	B:	.001	De/Dt:	19.0 / 19.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	19,840
LAST YR	RI VAL:	28,090
LAST YR	8/8 VAL:	47,930

LAST YR OIL PROD: 1,015
LAST YR GAS PROD: 11,307

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360445 - SUGG E 208-209 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18879 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7807
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,232,400	1	4,467	398,433	0	63.58	3.37	3.37	.00	213009
01	REAGAN COUNTY	1.000000	4,232,400	2	3,427	342,652	0	64.59	3.40	3.40	.00	166012
02	FM&LR	1.000000	4,232,400	3	2,781	294,681	0	65.61	3.44	3.44	.00	136846
30	REAGAN COUNTY ISD	1.000000	4,232,400	4	2,340	253,426	0	66.65	3.47	3.47	.00	116971
50	REAGAN COUNTY HOSP D	1.000000	4,232,400	5	2,012	217,946	0	67.70	3.51	3.51	.00	102159
60	SANTA RITA UWD	1.000000	4,232,400	6	1,730	187,434	0	68.78	3.54	3.54	.00	89242
61	REAGAN CO WSD	1.000000	4,232,400	7	1,488	161,193	0	68.78	3.54	3.54	.00	76758
				8	1,280	138,626	0	68.78	3.54	3.54	.00	66029
				9	1,101	119,218	0	68.78	3.54	3.54	.00	56795
				10	947	102,527	0	68.78	3.54	3.54	.00	48851
					=====	=====	=====					=====
					21,573	2,216,136	0					1,072,672
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1007039	0	1220048	289800	930,248	871,261	382575	
				2	873763	0	1039775	292698	747,077	613,776	288537	
				3	760277	0	897123	295624	601,499	433,481	220309	
				4	659541	0	776512	298581	477,931	302,134	168754	
				5	573743	0	675902	301566	374,336	207,580	129989	
				6	497637	0	586879	304582	282,297	137,317	99885	
				7	427967	0	504725	304583	200,142	85,401	76020	
				8	368052	0	434081	304583	129,498	48,470	57857	
				9	316524	0	373319	304583	68,736	22,568	44034	
				10	272209	0	321060	304583	16,477	4,746	33513	
					=====	=====	=====	=====	=====	=====	=====	=====
					5756752	0	6829424	3001183	3828241	2726734	1501473	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97 \$/BBLRESV: 26.47 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97 \$/BBLPROD: 0 WI OIL VAL: 428,277 RI OIL VAL: 235,830
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,298,454 GAS VAL: 1,265,641
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,232,400 WI TOTAL: 2,730,930 RI TOTAL: 1,501,470

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
276,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 1,176.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,436,090
LAST YR RI VAL: 971,890
LAST YR 8/8 VAL: 2,407,980

LAST YR OIL PROD: 5,298
LAST YR GAS PROD: 397,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360446 - EAST MERCHANT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18843 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8894
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,330	4,676	0	68.78	4.40	4.40	.00	320773
---	-----	-----	-----	8	4,690	4,021	0	68.78	4.40	4.40	.00	282256
00	REAGAN COUNTY APPRAI	1.000000	1,958,850	9	4,127	3,458	0	68.78	4.40	4.40	.00	248373
01	REAGAN COUNTY	1.000000	1,958,850	10	3,632	2,974	0	68.78	4.40	4.40	.00	218583
02	FM&LR	1.000000	1,958,850		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,958,850		70,857	65,958	0					4,121,511
50	REAGAN COUNTY HOSP D	1.000000	1,958,850									
60	SANTA RITA UWD	1.000000	1,958,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	1,958,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.93 \$/BBLRESV: 23.56 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93 \$/BBLPROD: 0 WI OIL VAL: 1,460,566 RI OIL VAL: 383,083
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 87,940 GAS VAL: 23,065
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,958,850 WI TOTAL: 1,552,700 RI TOTAL: 406,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
202,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 40.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 910,790
LAST YR RI VAL: 266,430
LAST YR 8/8 VAL: 1,177,220

LAST YR OIL PROD: 14,521
LAST YR GAS PROD: 46,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360447 - MERCHANT FULL WI DECIMAL = .875000 #WELLS: 33
RRC#, WELL#.....: 18787 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9245
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 52,574,420
01 REAGAN COUNTY 1.000000 52,574,420
02 FM&LR 1.000000 52,574,420
30 REAGAN COUNTY ISD 1.000000 52,574,420
50 REAGAN COUNTY HOSP D 1.000000 52,574,420
60 SANTA RITA UWD 1.000000 52,574,420
61 REAGAN CO WSD 1.000000 52,574,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 147,797 3,814,012 0 63.58 4.24 4.24 .00 8222317
2 102,964 2,958,436 0 64.59 4.28 4.28 .00 5819139
3 79,093 2,417,240 0 65.61 4.32 4.32 .00 4540630
4 64,232 2,043,758 0 66.65 4.37 4.37 .00 3745930
5 54,081 1,757,632 0 67.70 4.41 4.41 .00 3203623
6 46,510 1,511,564 0 68.78 4.46 4.46 .00 2799088
7 39,999 1,299,945 0 68.78 4.46 4.46 .00 2407240
8 34,399 1,117,953 0 68.78 4.46 4.46 .00 2070218
9 29,583 961,440 0 68.78 4.46 4.46 .00 1780379
===== 598,658 17,881,980 0 34,588,564
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 14149985 0 22372302 4947600 17,424,702 16,319,802 3006582
2 11079343 0 16898482 4997076 11,901,406 9,777,838 2009712
3 9137167 0 13677797 5047046 8,630,751 6,219,923 1439530
4 7814820 0 11560750 5097517 6,463,233 4,085,861 1076752
5 6782262 0 9985885 5148492 4,837,393 2,682,479 823066
6 5898879 0 8697967 5199976 3,497,991 1,701,528 634443
7 5073035 0 7480275 5199977 2,280,298 973,003 482851
8 4362812 0 6433030 5199977 1,233,053 461,519 367473
9 3752020 0 5532399 5199977 332,422 109,145 279671
===== 68050323 0 102638887 46037638 56601249 42331098 10120080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,712,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 506.2 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 12,108.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 28 EQ SCH#: 51 VAL: 196,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,278,840
LAST YR RI VAL: 7,182,830
LAST YR 8/8 VAL: 36,461,670

LAST YR OIL PROD: 204,364
LAST YR GAS PROD: 4,626,791

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360448 - BAST 34 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18907 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11116

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,056,170	1	8,686	84,850	0	63.58	3.40	3.40	.00	414192
01	REAGAN COUNTY	1.000000	1,056,170	2	7,543	75,226	0	64.59	3.44	3.44	.00	365402
02	FM&LR	1.000000	1,056,170	3	6,638	67,558	0	65.61	3.47	3.47	.00	326639
30	REAGAN COUNTY ISD	1.000000	1,056,170	4	5,841	60,802	0	66.65	3.51	3.51	.00	291977
50	REAGAN COUNTY HOSP D	1.000000	1,056,170									
60	SANTA RITA UWD	1.000000	1,056,170									
61	REAGAN CO WSD	1.000000	1,056,170									
					28,708	288,436	0					1,398,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	216368	0	630560	391125	239,435	224,252	197728
30	194083	0	559485	395036	164,449	135,106	155257
50	175820	0	502459	398986	103,473	74,570	123391
60	160061	0	452038	402975	49,063	31,016	98239
61							
	746332	0	2144542	1588122	556420	464944	574615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

372,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 248.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,220
LAST YR RI VAL: 121,400
LAST YR 8/8 VAL: 184,620

LAST YR OIL PROD: 9,147
LAST YR GAS PROD: 96,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360449 - RINGO 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18928 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10905
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	17,227	109,633	0	63.58	3.54	3.54	.00	821469
ALT JOB#:	UNIT.....:	2	13,788	87,742	0	64.59	3.57	3.57	.00	667925
ALT LSE#:	EOR.....:	3	11,494	73,156	0	65.61	3.61	3.61	.00	565591
ALT RRC#:	GRAPH.....:	4	9,855	62,731	0	66.65	3.65	3.65	.00	492627
		5	8,475	53,949	0	67.70	3.68	3.68	.00	430318
		6	7,289	46,396	0	68.78	3.73	3.73	.00	376003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,269	39,901	0	68.78	3.73	3.73	.00	323386
---	-----	-----	-----	8	5,391	34,315	0	68.78	3.73	3.73	.00	278095
00	REAGAN COUNTY APPRAI	1.000000	3,795,560	9	4,636	29,511	0	68.78	3.73	3.73	.00	239148
01	REAGAN COUNTY	1.000000	3,795,560	10	3,987	25,379	0	68.78	3.73	3.73	.00	205669
02	FM&LR	1.000000	3,795,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	3,795,560	88,411	562,713	0						4,400,231
50	REAGAN COUNTY HOSP D	1.000000	3,795,560									

60	SANTA RITA UWD	1.000000	3,795,560	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,795,560		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	291076	0	1112545	236250	876,295	820,729	348864	
				2	234929	0	902854	238612	664,242	545,721	250542	
				3	198070	0	763661	240999	522,662	376,667	187534	
				4	171726	0	664353	243408	420,945	266,108	144379	
				5	148899	0	579217	245843	333,374	184,866	111395	
				6	129793	0	505796	248301	257,495	125,253	86084	
				7	111623	0	435009	248301	186,708	79,668	65519	
				8	95996	0	374091	248301	125,790	47,082	49861	
				9	82557	0	321705	248301	73,404	24,101	37946	
				10	70998	0	276667	248301	28,366	8,169	28879	
				=====	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:		1535667	0	5935898	2446617	3489281	2478364	1311003		

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.17	\$/BBLRESV: 27.71	EQUIP VAL: 6,201								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17	\$/BBLPROD: 0	WI OIL VAL: 1,837,189	RI OIL VAL: 971,835							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 641,173	GAS VAL: 339,167							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====							
		8/8 VALUE: 3,795,560	WI TOTAL: 2,484,560	RI TOTAL: 1,311,000							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 341.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 715,280
LAST YR RI VAL: 608,520
LAST YR 8/8 VAL: 1,323,800

LAST YR OIL PROD: 12,732
LAST YR GAS PROD: 124,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360450 - VICTOR 1223 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18956 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	603,640	1	129750	0	655239	260925	394,314	369,310	205465
01	REAGAN COUNTY	1.000000	603,640		129750	0	655239	260925	394314	369310	205465
02	FM&LR	1.000000	603,640								
30	REAGAN COUNTY ISD	1.000000	603,640		\$/BBLRESV: 35.84		EQUIP VAL:	28,859			
50	REAGAN COUNTY HOSP D	1.000000	603,640		\$/BBLPROD: 0		WI OIL VAL:	296,179	RI OIL VAL:	164,779	
60	SANTA RITA UWD	1.000000	603,640		WI PAYOUT: .0		GAS VAL:	73,130	GAS VAL:	40,686	
61	REAGAN CO WSD	1.000000	603,640		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	603,640	WI TOTAL:	398,170		RI TOTAL:	205,470	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.8 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 130.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,720
LAST YR RI VAL: 146,400
LAST YR 8/8 VAL: 400,120

LAST YR OIL PROD: 12,696
LAST YR GAS PROD: 57,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360451 - JOHNED FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19028 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9970
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,534	0	63.58	4.00	4.00	.00	73149
				=====	=====	=====					=====
					1,534	0					73,149
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	73149	65100	8,049	7,539	22938
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	36,990		0	0	73149	65100	8049	7539	22938
01	REAGAN COUNTY	1.000000	36,990		0	0	73149	65100	8049	7539	22938
02	FM&LR	1.000000	36,990								
30	REAGAN COUNTY ISD	1.000000	36,990	\$/BBLRESV:	6.55	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	36,990	\$/BBLPROD:	0	WI OIL VAL:		7,539	RI OIL VAL:		22,938
60	SANTA RITA UWD	1.000000	36,990	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	36,990	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	36,990	WI TOTAL:		14,050	RI TOTAL:		22,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,150
LAST YR RI VAL: 37,190
LAST YR 8/8 VAL: 54,340

LAST YR OIL PROD: 1,818
LAST YR GAS PROD: 2,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/08/2022 MNRLTCHA

LEASE#, NAME.....: 360452 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 21
RRC#, WELL#.....: 41771 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3700
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.110000	287,690	1	19,713	263,879	0	63.63	3.64	3.64	.00	940754
01	REAGAN COUNTY	.110000	287,690	2	15,291	215,607	0	64.63	3.68	3.68	.00	741193
02	FM&LR	.110000	287,690	3	12,491	182,292	0	65.66	3.72	3.72	.00	615119
30	REAGAN COUNTY ISD	.110000	287,690	4	10,561	157,908	0	66.70	3.75	3.75	.00	528314
50	REAGAN COUNTY HOSP D	.110000	287,690									
60	SANTA RITA UWD	.110000	287,690									
61	REAGAN CO WSD	.110000	287,690									
80	REAGAN ISD (GLASSCOC	.890000	2,327,650									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 14.88 EQUIP VAL: 48,173
\$ / BBL PROD: 0 WI OIL VAL: 647,884 RI OIL VAL: 776,113
WI PAYOUT: 2.5 GAS VAL: 520,113 GAS VAL: 623,054
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,615,340 WI TOTAL: 1,216,170 RI TOTAL: 1,399,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,038,000
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 810.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 12 EQ SCH#: 51 VAL: 60,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 97,590

LAST YR OIL PROD: 16,130
LAST YR GAS PROD: 229,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/11/2022 MNRLTCHA

LEASE#, NAME.....: 360456 - UNIVERSITY 31 TAYLOR DRAW FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19048 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8122
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .080000 93,480
01 REAGAN COUNTY .080000 93,480
02 FM&LR .080000 93,480
30 REAGAN COUNTY ISD .080000 93,480
50 REAGAN COUNTY HOSP D .080000 93,480
60 SANTA RITA UWD .080000 93,480
61 REAGAN CO WSD .080000 93,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 92225 0 416014 185850 230,164 215,570 130452
2 78321 0 368794 187708 181,086 148,774 102340
3 68362 0 332423 189586 142,837 102,938 81634
4 60803 0 302190 191481 110,709 69,986 65673
5 54870 0 275602 193396 82,206 45,585 53004
6 49804 0 251601 195330 56,271 27,371 42821
7 44823 0 226445 195331 31,114 13,276 34106
8 40342 0 203813 195331 8,482 3,175 27165
=====

489550 0 2376882 1534013 842869 626675 537195

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

177,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 12.4 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,020
LAST YR RI VAL: 337,690
LAST YR 8/8 VAL: 692,710

LAST YR OIL PROD: 7,256
LAST YR GAS PROD: 27,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/23/2022 MNRLTCHA

LEASE#, NAME.....: 360457 - WELCH TRUST 8 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18982 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11185
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.850000	2,578,070	1	14,171	101,899	0	61.01	2.75	2.75	.00	648430
01	REAGAN COUNTY	.850000	2,578,070	2	12,422	84,466	0	61.98	2.77	2.77	.00	577437
02	FM&LR	.850000	2,578,070	3	11,059	72,132	0	62.97	2.81	2.81	.00	522289
30	REAGAN COUNTY ISD	.850000	2,578,070	4	9,953	62,950	0	63.96	2.84	2.84	.00	477445
50	REAGAN COUNTY HOSP D	.850000	2,578,070	5	8,958	55,841	0	64.97	2.86	2.86	.00	436501
60	SANTA RITA UWD	.850000	2,578,070	6	8,062	50,175	0	65.99	2.90	2.90	.00	399009
61	REAGAN CO WSD	.850000	2,578,070	7	7,256	45,158	0	65.99	2.90	2.90	.00	359118
				8	6,530	40,642	0	65.99	2.90	2.90	.00	323186
				9	5,877	36,578	0	65.99	2.90	2.90	.00	290867
				10	5,289	32,920	0	65.99	2.90	2.90	.00	261766
				11	4,760	29,628	0	65.99	2.90	2.90	.00	235584
					=====	=====	=====					=====
					94,337	612,389	0					4,531,632

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	210167	0	858597	280875	577,722	541,088	269233
2	175478	0	752915	283683	469,232	385,506	208934
3	152018	0	674307	286520	387,787	279,466	165592
4	134084	0	611529	289386	322,143	203,649	132900
5	119779	0	556280	292279	264,001	146,396	106984
6	109131	0	508140	295202	212,938	103,579	86484
7	98219	0	457337	295203	162,134	69,183	68883
8	88396	0	411582	295203	116,379	43,559	54859
9	79557	0	370424	295203	75,221	24,697	43693
10	71601	0	333367	295203	38,164	10,991	34798
11	64441	0	300025	295203	4,822	1,219	27715
	=====	=====	=====	=====	=====	=====	=====
	1302871	0	5834503	3203960	2630543	1809333	1200075

OIL WELLHEAD PRICE: 64.55	GAS WI GR PRICE: 3.24						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 19.86	EQUIP VAL: 23,622				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 1,405,300	RI OIL VAL: 932,092			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3	GAS VAL: 404,031	GAS VAL: 267,982			
		RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
267,500				8/8 VALUE: 3,033,020	WI TOTAL: 1,832,950	RI TOTAL: 1,200,070	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: 1.000 De/Dt: 13.1 / 10.0
GAS: 310.0 D B: 1.000 De/Dt: 18.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,247,510
LAST YR RI VAL: 1,268,140
LAST YR 8/8 VAL: 3,515,650

LAST YR OIL PROD: 17,603
LAST YR GAS PROD: 117,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/29/2022 MNRLTCHA

LEASE#, NAME.....: 360458 - ROCKER B ZACHRY A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19050 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6969
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .150000 241,480
01 REAGAN COUNTY .150000 241,480
02 FM&LR .150000 241,480

30 REAGAN COUNTY ISD .150000 241,480
50 REAGAN COUNTY HOSP D .150000 241,480
60 SANTA RITA UWD .150000 241,480
61 REAGAN CO WSD .150000 241,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 420196 0 582886 223125 359,761 336,948 182777
2 361021 0 490658 225356 265,302 217,964 136157
3 317350 0 425767 227609 198,158 142,806 104556
4 283012 0 376457 229886 146,571 92,658 81813
5 256494 0 338974 232184 106,790 59,218 65191
6 233360 0 307467 234506 72,961 35,490 52330
7 210023 0 276416 234507 41,909 17,883 41633
8 189021 0 248780 234507 14,273 5,343 33159
=====

2270477 0 3047405 1841680 1205725 908310 697616
*** PARAMETERS ***
\$/BBLRESV: 19.65 EQUIP VAL: 3,963
\$/BBLPROD: 0 WI OIL VAL: 231,571 RI OIL VAL: 177,855
WI PAYOUT: 3.6 GAS VAL: 676,738 GAS VAL: 519,760
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

212,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 23.9 / 10.0
GAS: 477.0 D B: 1.000 De/Dt: 16.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,250
LAST YR RI VAL: 131,950
LAST YR 8/8 VAL: 203,200

LAST YR OIL PROD: 3,981
LAST YR GAS PROD: 148,026

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/14/2022 MNRLTCHA

LEASE#, NAME.....: 360459 - ROCKER B ZACHRY C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19011 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6956
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	5,326	112,634	0	61.61	3.39	3.39	.00	246101
ALT RRC#:	GRAPH.....:	2	4,712	101,371	0	62.59	3.42	3.42	.00	221193
		3	4,223	91,234	0	63.58	3.46	3.46	.00	201374
		4	3,801	82,111	0	64.59	3.49	3.49	.00	184130
		5	3,421	73,900	0	65.61	3.53	3.53	.00	168339
		6	3,079	66,510	0	66.65	3.56	3.56	.00	153912

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,771	59,859	0	66.65	3.56	3.56	.00	138515
---	-----	-----	-----	8	2,494	53,873	0	66.65	3.56	3.56	.00	124669

00	REAGAN COUNTY APPRAI	.150000	222,500	=====	=====	=====						=====
01	REAGAN COUNTY	.150000	222,500	29,827	641,492	0						1,438,233
02	FM&LR	.150000	222,500									

30	REAGAN COUNTY ISD	.150000	222,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	.150000	222,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	.150000	222,500	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	.150000	222,500	1	286372	0	532473	250950	281,523	263,672	166969	

				2	260017	0	481210	253459	227,751	187,113	133535	
				3	236752	0	438126	255994	182,132	131,257	107592	
				4	214926	0	399056	258554	140,502	88,821	86724	
				5	195650	0	363989	261140	102,849	57,033	70003	
				6	177582	0	331494	263752	67,742	32,952	56419	
				7	159824	0	298339	263752	34,587	14,758	44935	
				8	143841	0	268510	263752	4,758	1,780	35789	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1674964	0	3113197	2071353	1041844	777386	701966	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.05	EQUIP VAL: 3,963			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 359,136	RI OIL VAL: 324,294		
			WI PAYOUT: 3.6	GAS VAL: 418,249	GAS VAL: 377,672		
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 65.19	GAS WI GR PRICE: 3.99						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.99						
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
239,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 12.2 / 10.0
GAS: 326.0 D B: 1.000 De/Dt: 10.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 83,640
LAST YR RI VAL: 201,210
LAST YR 8/8 VAL: 284,850

LAST YR OIL PROD: 5,516
LAST YR GAS PROD: 103,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 360460 - DIXON TALLEY RE 1199 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19046 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17996
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,441	23,621	0	63.58	3.12	3.12	.00	307139
ALT JOB#:	UNIT.....:	2	4,534	19,100	0	64.59	3.14	3.14	.00	219638
ALT LSE#:	EOR.....:	3	3,502	16,034	0	65.61	3.18	3.18	.00	172325
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			14,477	58,755	0					699,102

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	486,930	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	486,930	1	55273	0	362412	189000	173,412	162,416	113643
02	FM&LR	1.000000	486,930	2	44981	0	264619	190890	73,729	60,574	73433
30	REAGAN COUNTY ISD	1.000000	486,930	3	38241	0	210566	192798	17,768	12,804	51710
50	REAGAN COUNTY HOSP D	1.000000	486,930	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	486,930		138495	0	837597	572688	264909	235794	238786
61	REAGAN CO WSD	1.000000	486,930								

\$/BBLRESV:	18.13	EQUIP VAL:	12,350		
\$/BBLPROD:	0	WI OIL VAL:	196,806	RI OIL VAL:	199,303
WI PAYOUT:	2.1	GAS VAL:	38,988	GAS VAL:	39,483
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	486,930	WI TOTAL:	248,140	RI TOTAL:	238,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
180,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.9 D	B: 1.000	De/Dt: 34.0 / 14.0
GAS:	73.0 D	B: 1.000	De/Dt: 21.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	25,420
LAST YR RI VAL:	38,030
LAST YR 8/8 VAL:	63,450

LAST YR OIL PROD:	9,392
LAST YR GAS PROD:	24,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360461 - HAM UNIT RE M 2 FULL WI DECIMAL = .750527 #WELLS: 5
RRC#, WELL#.....: 18886 - RRC DIST.: 07C FULL RI DECIMAL = .249473 DEPTH: 8451
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,085,950	1	60,421	361,827	0	63.58	2.84	2.84	.00	2883200
01	REAGAN COUNTY	1.000000	14,085,950	2	53,564	308,011	0	64.59	2.87	2.87	.00	2596597
02	FM&LR	1.000000	14,085,950	3	48,105	268,146	0	65.61	2.91	2.91	.00	2368790
30	REAGAN COUNTY ISD	1.000000	14,085,950	4	43,295	235,968	0	66.65	2.93	2.93	.00	2165729
50	REAGAN COUNTY HOSP D	1.000000	14,085,950	5	38,966	207,652	0	67.70	2.97	2.97	.00	1979889
60	SANTA RITA UWD	1.000000	14,085,950	6	35,069	182,734	0	68.78	2.99	2.99	.00	1810305
61	REAGAN CO WSD	1.000000	14,085,950	7	31,562	160,806	0	68.78	2.99	2.99	.00	1629270
				8	28,406	141,509	0	68.78	2.99	2.99	.00	1466353
				9	25,565	124,528	0	68.78	2.99	2.99	.00	1319697
				10	23,009	109,585	0	68.78	2.99	2.99	.00	1187753
				11	20,708	96,435	0	68.78	2.99	2.99	.00	1068973
				12	18,637	84,863	0	68.78	2.99	2.99	.00	962065
					=====	=====	=====					=====
					427,307	2,282,064	0					21,438,621

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	771233	0	3654433	1159200	2,495,233	2,337,010	1142714
				2	663460	0	3260057	1053712	2,206,345	1,812,666	902125
				3	585640	0	2954430	1064250	1,890,180	1,362,195	723492
				4	518904	0	2684633	1074892	1,609,741	1,017,629	581794
				5	462870	0	2442759	1085641	1,357,118	752,562	468472
				6	410069	0	2220374	1096498	1,123,876	546,686	376838
				7	360861	0	1990131	1096498	893,633	381,313	298905
				8	317557	0	1783910	1096498	687,412	257,292	237104
				9	279450	0	1599147	1096498	502,649	165,035	188095
				10	245917	0	1433670	1096498	337,172	97,109	149231
				11	216407	0	1285380	1096498	188,882	47,719	118406
				12	190439	0	1152504	1096498	56,006	12,411	93949
					=====	=====	=====	=====	=====	=====	=====
					5022807	0	26461428	13113181	13348247	8789627	5281125

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 22.20 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 7,121,206 RI OIL VAL: 4,278,678
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.4 GAS VAL: 1,668,412 GAS VAL: 1,002,442
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
1,104,000
10.0 1
8/8 VALUE: 14,085,950 WI TOTAL: 8,804,830 RI TOTAL: 5,281,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 1,083.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,086,800
LAST YR RI VAL: 3,493,080
LAST YR 8/8 VAL: 8,579,880

LAST YR OIL PROD: 64,333
LAST YR GAS PROD: 377,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360462 - TUCKER RE 1 194 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20612 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7277
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,244,050
01 REAGAN COUNTY 1.000000 3,244,050
02 FM&LR 1.000000 3,244,050

30 REAGAN COUNTY ISD 1.000000 3,244,050
50 REAGAN COUNTY HOSP D 1.000000 3,244,050
60 SANTA RITA UWD 1.000000 3,244,050
61 REAGAN CO WSD 1.000000 3,244,050

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 641230 0 1297662 496650 801,012 750,220 406912
2 513594 0 947736 401293 546,443 448,941 262996
3 430013 0 757637 344509 413,128 297,729 186056
4 371013 0 635797 313159 322,638 203,962 138174
5 321674 0 545033 316291 228,742 126,844 104821
6 279622 0 472498 319454 153,044 74,445 80418
7 240474 0 404411 319455 84,956 36,251 60911
8 206809 0 346140 319455 26,685 9,988 46136
=====

3004429 0 5406914 2830266 2576648 1948380 1286424

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.70 EQUIP VAL: 9,247
\$/BBLPROD: 0 WI OIL VAL: 865,733 RI OIL VAL: 571,603
WI PAYOUT: 3.6 GAS VAL: 1,082,645 GAS VAL: 714,820
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.7 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 752.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,900
LAST YR RI VAL: 499,100
LAST YR 8/8 VAL: 768,000

LAST YR OIL PROD: 22,038
LAST YR GAS PROD: 241,147

REMARKS1: FR RRC 18985 TY21
REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/13/2022 MNRLJHAR

LEASE#, NAME.....: 360463 - TURNER AR UNIT FULL WI DECIMAL = .752305 #WELLS: 5
RRC#, WELL#.....: 18912 - RRC DIST.: 07C FULL RI DECIMAL = .247695 DEPTH: 8519
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	10,779,130	1	24,233	793,155	63.58	2.99	2.99	.00	1159102
01	REAGAN COUNTY	1.000000	10,779,130	2	20,416	675,183	64.59	3.03	3.03	.00	992042
02	FM&LR	1.000000	10,779,130	3	17,643	587,802	65.61	3.05	3.05	.00	870836
30	REAGAN COUNTY ISD	1.000000	10,779,130	4	15,526	517,266	66.65	3.09	3.09	.00	778491
50	REAGAN COUNTY HOSP D	1.000000	10,779,130	5	13,663	455,194	67.70	3.12	3.12	.00	695871
60	SANTA RITA UWD	1.000000	10,779,130	6	12,023	400,571	68.78	3.15	3.15	.00	622113
61	REAGAN CO WSD	1.000000	10,779,130	7	10,580	352,502	68.78	3.15	3.15	.00	547447
				8	9,310	310,202	68.78	3.15	3.15	.00	481732
				9	8,193	272,978	68.78	3.15	3.15	.00	423935
				10	7,210	240,221	68.78	3.15	3.15	.00	373071
				11	6,345	211,394	68.78	3.15	3.15	.00	328313
				=====	=====	=====					=====
					145,142	4,816,468					7,272,953

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	1784116	0	2943218	2,145,218	2,009,190	911604
				2	1539069	0	2531111	1,805,729	1,483,533	693776
				3	1348729	0	2219565	1,486,930	1,071,585	538386
				4	1202448	0	1980939	1,240,977	784,508	425229
				5	1068428	0	1764299	1,016,938	563,922	335152
				6	949257	0	1571370	816,535	397,187	264164
				7	835345	0	1382792	627,956	267,949	205719
				8	735105	0	1216837	462,001	172,923	160200
				9	646893	0	1070828	315,992	103,750	124760
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	569266	0	942337	187,501	54,003	97159
YRS FLAT:	FMVF:	8/8 RES:		11	500953	0	829266	74,430	18,804	75666
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.53			11179609	0	18452562	8272355	10180207	6927354	3831815
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53									
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
760,000										
-----	-----	-----	-----							
1										
10.0	1									
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 2,374.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,826,480
LAST YR RI VAL: 2,499,520
LAST YR 8/8 VAL: 7,326,000

LAST YR OIL PROD: 24,383
LAST YR GAS PROD: 805,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360466 - TURNER 1208 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 19025 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8308
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,901	21,423	0	63.58	5.49	5.49	.00	481965
ALT JOB#:	UNIT.....:	2	8,601	16,271	0	64.59	5.55	5.55	.00	425334
ALT LSE#:	EOR.....:	3	7,569	13,120	0	65.61	5.60	5.60	.00	380211
ALT RRC#:	GRAPH.....:	4	6,661	10,992	0	66.65	5.66	5.66	.00	339904
		5	5,862	9,453	0	67.70	5.72	5.72	.00	303844
		6	5,159	8,130	0	68.78	5.78	5.78	.00	271671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	43,753	79,389	0				2,202,929

00	REAGAN COUNTY APPRAI	1.000000	1,236,520							
01	REAGAN COUNTY	1.000000	1,236,520							
02	FM&LR	1.000000	1,236,520	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,236,520	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,236,520	1	90047	0	572012	279825	292,187	273,659
60	SANTA RITA UWD	1.000000	1,236,520	2	69139	0	494473	282623	211,850	174,049
61	REAGAN CO WSD	1.000000	1,236,520	3	56252	0	436463	285449	151,014	108,831
				4	47633	0	387537	288303	99,234	62,733
				5	41398	0	345242	291186	54,056	29,976
				6	35978	0	307649	294097	13,552	6,592
				=====	=====	=====	=====	=====	=====	=====
				340447	0	2543376	1721483	821893	655840	575584

				\$/BBLRESV: 16.96	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 568,051			RI OIL VAL: 498,538		
				WI PAYOUT: 3.1	GAS VAL: 87,788			GAS VAL: 77,045		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,236,520	WI TOTAL: 660,940	RI TOTAL: 575,580
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
266,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 69.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 124,090
LAST YR 8/8 VAL: 130,290

LAST YR OIL PROD: 10,679
LAST YR GAS PROD: 21,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360467 - UNIVERSITY 2303 E HZ UNIT FULL WI DECIMAL = .785394 #WELLS: 4
RRC#, WELL#.....: 18900 - RRC DIST.: 07C FULL RI DECIMAL = .214606 DEPTH: 8215
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,055,560
01 REAGAN COUNTY 1.000000 7,055,560
02 FM&LR 1.000000 7,055,560
30 REAGAN COUNTY ISD 1.000000 7,055,560
50 REAGAN COUNTY HOSP D 1.000000 7,055,560
60 SANTA RITA UWD 1.000000 7,055,560
61 REAGAN CO WSD 1.000000 7,055,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 34,655 203,934 0 63.58 4.19 4.19 .60 1730510
2 30,108 166,627 0 64.59 4.24 4.24 .61 1527337
3 26,495 140,881 0 65.61 4.28 4.28 .62 1365279
4 23,316 121,158 0 66.65 4.32 4.32 .62 1220511
5 20,518 104,196 0 67.70 4.37 4.37 .63 1090966
6 18,056 89,609 0 68.78 4.41 4.41 .64 975374
7 15,889 77,064 0 68.78 4.41 4.41 .64 858314
8 13,982 66,275 0 68.78 4.41 4.41 .64 755299
9 12,304 56,997 0 68.78 4.41 4.41 .64 664655
===== 195,323 1,026,741 0 10,188,245
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 671106 0 2401616 869400 1,532,216 1,435,058 617330
2 554880 0 2082217 790284 1,291,933 1,061,413 473658
3 473570 0 1838849 798187 1,040,662 749,973 370171
4 411077 0 1631588 806169 825,419 521,804 290665
5 357619 0 1448585 814231 634,354 351,768 228372
6 310369 0 1285743 822374 463,369 225,396 179383
7 266918 0 1125232 822374 302,858 129,230 138928
8 229549 0 984848 822374 162,474 60,812 107604
9 197414 0 862069 822374 39,695 13,033 83354
===== 3472502 0 13660747 7367767 6292980 4548487 2489465

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: .61 ADDL GAS PRICES? N
8/8 VALUE: 7,055,560 WI TOTAL: 4,566,100 RI TOTAL: 2,489,460

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

828,000

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.5 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 626.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,087,790
LAST YR RI VAL: 1,009,890
LAST YR 8/8 VAL: 2,097,680

LAST YR OIL PROD: 41,094
LAST YR GAS PROD: 180,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360468 - UNIVERSITY 2303 W HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18898 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8255
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	41,397	162,031	0	63.58	4.25	4.25	.00
01				2	36,429	136,531	0	64.59	4.30	4.30	.00
02				3	32,058	117,974	0	65.61	4.34	4.34	.00
30				4	28,211	103,817	0	66.65	4.38	4.38	.00
50				5	24,826	91,359	0	67.70	4.43	4.43	.00
60				6	21,847	80,396	0	68.78	4.48	4.48	.00
61				7	19,225	70,748	0	68.78	4.48	4.48	.00
---				8	16,918	62,258	0	68.78	4.48	4.48	.00
00				9	14,888	54,787	0	68.78	4.48	4.48	.00
01				10	13,101	48,213	0	68.78	4.48	4.48	.00
02				=====	=====	=====	=====	=====	=====	=====	=====
30				248,900	928,114	0					13,305,537
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				553201	0	2667591	758100	1,909,491	1,780,601	611652
2				471623	0	2361825	765681	1,596,144	1,294,265	475037
3				411312	0	2100983	773337	1,327,646	936,136	370677
4				365290	0	1875767	781071	1,094,696	671,201	290302
5				325125	0	1675303	788881	886,422	472,604	227433
6				289340	0	1496458	796770	699,688	324,389	178205
7				254617	0	1316861	796771	520,090	209,675	137562
8				224062	0	1158836	796771	362,065	126,925	106186
9				197175	0	1019785	796771	223,014	67,984	81970
10				173515	0	897388	796771	100,617	26,671	63273
=====				=====	=====	=====	=====	=====	=====	=====
3265260				0	16570797	7850924	8719873	5910451	2542297	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

722,000

\$/BBLRESV: 23.73 EQUIP VAL: 16,775
\$/BBLPROD: 0 WI OIL VAL: 4,745,797 RI OIL VAL: 2,041,337
WI PAYOUT: 4.0 GAS VAL: 1,164,648 GAS VAL: 500,957
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,469,510 WI TOTAL: 5,927,220 RI TOTAL: 2,542,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.0 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: 488.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,870,950
LAST YR RI VAL: 1,199,180
LAST YR 8/8 VAL: 3,070,130

LAST YR OIL PROD: 45,002
LAST YR GAS PROD: 165,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360471 - UNIVERSITY 2404 HZ UNIT FULL WI DECIMAL = .785400 #WELLS: 4
RRC#, WELL#.....: 18899 - RRC DIST.: 07C FULL RI DECIMAL = .214600 DEPTH: 8641
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,673,360
01 REAGAN COUNTY 1.000000 4,673,360
02 FM&LR 1.000000 4,673,360
30 REAGAN COUNTY ISD 1.000000 4,673,360
50 REAGAN COUNTY HOSP D 1.000000 4,673,360
60 SANTA RITA UWD 1.000000 4,673,360
61 REAGAN CO WSD 1.000000 4,673,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 32,102 129,745 0 63.58 4.29 4.29 48.29 1603037
2 26,772 111,576 0 64.59 4.33 4.33 48.88 1358116
3 22,965 97,878 0 65.61 4.38 4.38 49.47 1183389
4 20,106 86,133 0 66.65 4.42 4.42 50.07 1052487
5 17,693 75,797 0 67.70 4.46 4.46 50.68 940765
6 15,570 66,701 0 68.78 4.52 4.52 51.29 841088
7 13,702 58,697 0 68.78 4.52 4.52 51.29 740179

00 148,910 626,527 0 7,719,061
01 4,673,360
02 4,673,360
30 4,673,360
50 4,673,360
60 4,673,360
61 4,673,360
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 437158 0 2040195 963375 1,076,820 1,008,539 524410
2 379446 0 1737562 875708 861,854 708,073 395242
3 336705 0 1520094 884465 635,629 458,079 305993
4 299008 0 1351495 893309 458,186 289,651 240758
5 265508 0 1206273 902243 304,030 168,594 190165
6 236789 0 1077877 911265 166,612 81,045 150377
7 208375 0 948554 911265 37,289 15,912 117111
2162989 0 9882050 6341630 3540420 2729893 1924056
\$/BBLRESV: 18.23 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 2,132,371 RI OIL VAL: 1,502,917
WI PAYOUT: 3.4 GAS VAL: 597,519 GAS VAL: 421,137
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,673,360 WI TOTAL: 2,749,310 RI TOTAL: 1,924,050

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 48.61 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
917,500
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.3 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 386.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,414,820
LAST YR RI VAL: 1,283,790
LAST YR 8/8 VAL: 2,698,610

LAST YR OIL PROD: 41,051
LAST YR GAS PROD: 139,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360472 - UNIVERSITY 2505 HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18877 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8032
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,493,920
01 REAGAN COUNTY 1.000000 5,493,920
02 FM&LR 1.000000 5,493,920

30 REAGAN COUNTY ISD 1.000000 5,493,920
50 REAGAN COUNTY HOSP D 1.000000 5,493,920
60 SANTA RITA UWD 1.000000 5,493,920
61 REAGAN CO WSD 1.000000 5,493,920

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 709884 0 2209524 821100 1,388,424 1,289,124 504410
2 629451 0 1900015 829311 1,070,704 857,002 377176
3 566590 0 1673694 837604 836,090 576,910 288914
4 515108 0 1493537 845980 647,557 385,193 224188
5 469421 0 1334044 854439 479,605 245,936 174126
6 425623 0 1189831 862984 326,847 144,486 135046
7 383060 0 1047922 862984 184,938 70,478 103427
8 344754 0 923200 862984 60,216 19,782 79231
=====

4043891 0 11771767 6777386 4994381 3588911 1886518
*** PARAMETERS ***
\$/BBLRESV: 20.18 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 2,356,030 RI OIL VAL: 1,238,452
WI PAYOUT: 3.5 GAS VAL: 1,232,877 GAS VAL: 648,064
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

782,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.0 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 673.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,078,270
LAST YR RI VAL: 796,250
LAST YR 8/8 VAL: 1,874,520

LAST YR OIL PROD: 36,455
LAST YR GAS PROD: 282,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360473 - UNIVERSITY 48-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18702 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 3074
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	295	0	63.58	4.45	4.45	.00	14067
				=====	=====	=====					=====
					295	0					14,067
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	12075	1,992	1,866	4411	
00	REAGAN COUNTY APPRAI	1.000000	10,920	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	10,920		0	0	12075	1992	1866	4411	
02	FM&LR	1.000000	10,920								
30	REAGAN COUNTY ISD	1.000000	10,920	\$/BBLRESV: 8.43		EQUIP VAL: 4,647					
50	REAGAN COUNTY HOSP D	1.000000	10,920	\$/BBLPROD: 0		WI OIL VAL: 1,866			RI OIL VAL: 4,411		
60	SANTA RITA UWD	1.000000	10,920	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	10,920	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====				=====	
				8/8 VALUE:		10,920	WI TOTAL:	6,510	RI TOTAL:	4,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,030
LAST YR RI VAL: 10,770
LAST YR 8/8 VAL: 28,800

LAST YR OIL PROD: 176
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360474 - BOLD HARTGROVE UNIT 22 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18878 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8335
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	86,324	525,684	0	63.58	4.83	4.83	.00
ALT RRC#:	GRAPH.....:	2	72,739	420,723	0	64.59	4.87	4.87	.00
		3	62,853	350,781	0	65.61	4.93	4.93	.00
		4	55,311	300,813	0	66.65	4.98	4.98	.00
		5	48,674	258,699	0	67.70	5.03	5.03	.00
		6	42,833	222,481	0	68.78	5.08	5.08	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,693	191,334	0	68.78	5.08	5.08	.00	1944393
---	-----	-----	-----	8	33,170	164,547	0	68.78	5.08	5.08	.00	1711074
00	REAGAN COUNTY APPRAI	1.000000	23,730,830	9	29,190	141,510	0	68.78	5.08	5.08	.00	1505766
01	REAGAN COUNTY	1.000000	23,730,830	10	25,687	121,699	0	68.78	5.08	5.08	.00	1325064
02	FM&LR	1.000000	23,730,830	11	22,605	104,661	0	68.78	5.08	5.08	.00	1166079
30	REAGAN COUNTY ISD	1.000000	23,730,830	12	19,892	90,008	0	68.78	5.08	5.08	.00	1026129
50	REAGAN COUNTY HOSP D	1.000000	23,730,830	13	17,505	77,407	0	68.78	5.08	5.08	.00	902995
60	SANTA RITA UWD	1.000000	23,730,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	23,730,830		554,476	2,970,347	0					27,760,179

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1	1904290	0	6020650	1365000	4,655,650	4,360,435
		2	1536691	0	5060350	1171852	3,888,498	3,194,673
		3	1297013	0	4389852	1065213	3,324,639	2,395,967
		4	1123537	0	3888396	1075866	2,812,530	1,777,997
		5	975942	0	3447364	1086624	2,360,740	1,309,101
		6	847653	0	3057193	1097491	1,959,702	953,258
		7	728983	0	2673376	1097491	1,575,885	672,430
		8	626924	0	2337998	1097491	1,240,507	464,309
		9	539153	0	2044919	1097491	947,428	311,069
		10	463673	0	1788737	1097491	691,246	199,086
		11	398758	0	1564837	1097491	467,346	118,070
		12	342930	0	1369059	1097491	271,568	60,182
		13	294921	0	1197916	1097491	100,425	19,523

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	626924	0	2337998	1097491	1,240,507	464,309	311624
YRS FLAT:	FMVF:	8/8 RES:	9	539153	0	2044919	1097491	947,428	311,069	241205
			10	463673	0	1788737	1097491	691,246	199,086	186715
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.69		11	398758	0	1564837	1097491	467,346	118,070	144554
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69		12	342930	0	1369059	1097491	271,568	60,182	111916
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	294921	0	1197916	1097491	100,425	19,523	86662
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11080468	0	38840647	14544483	24296164	15836100	7883884

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.22	EQUIP VAL: 10,868				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 11,318,362	RI OIL VAL: 5,634,762			
1,300,000				WI PAYOUT: 4.5	GAS VAL: 4,517,723	GAS VAL: 2,249,114			
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0			
1					=====	=====			
15.0	1			8/8 VALUE: 23,730,830	WI TOTAL: 15,846,950	RI TOTAL: 7,883,880			
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 260.0 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 1,635.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,912,150
LAST YR RI VAL: 3,319,480
LAST YR 8/8 VAL: 10,231,630

LAST YR OIL PROD: 102,055
LAST YR GAS PROD: 556,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/30/2022 MNRLJHAR

LEASE#, NAME.....: 360475 - TEXACO-COATES A UNIT 1 FULL WI DECIMAL = .763051 #WELLS: 1
RRC#, WELL#.....: 19007 - RRC DIST.: 07C FULL RI DECIMAL = .236949 DEPTH: 7610

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,464	26,616	0	63.58	2.07	2.07	.00
ALT RRC#:	GRAPH.....:	2	5,516	13,083	0	64.59	2.09	2.09	.00
		3	4,380	8,749	0	65.61	2.12	2.12	.00
		=====	=====	=====					=====
			17,360	48,448	0				853,252

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	556,920	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	556,920	1	42040	0	404154	193228	210,926	197,551
02	FM&LR	1.000000	556,920	2	20864	0	292723	195160	97,563	80,154
30	REAGAN COUNTY ISD	1.000000	556,920	3	14153	0	233432	197111	36,321	26,175
50	REAGAN COUNTY HOSP D	1.000000	556,920		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	556,920		77057	0	930309	585499	344810	303880
61	REAGAN CO WSD	1.000000	556,920							247139
					\$/BBLRESV: 21.04		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	278,710	RI OIL VAL:	226,668
					WI PAYOUT: 2.0		GAS VAL:	25,170	GAS VAL:	20,470
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	556,920	WI TOTAL:	309,780	RI TOTAL:	247,140

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
184,027		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.5 D	B: 1.000	De/Dt: 29.5 / 12.0
GAS:	125.0 D	B: 1.000	De/Dt: 63.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 959,160
LAST YR RI VAL: 476,230
LAST YR 8/8 VAL: 1,435,390

LAST YR OIL PROD: 11,105
LAST YR GAS PROD: 146,167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/30/2022 MNRLJHAR

LEASE#, NAME.....: 360476 - TEXACO-COATES A UNIT 2 FULL WI DECIMAL = .792964 #WELLS: 1
RRC#, WELL#.....: 19010 - RRC DIST.: 07C FULL RI DECIMAL = .207036 DEPTH: 7326
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,854,690	1	12,890	79,812	0	63.58	3.02	3.02	.00	649871
01	REAGAN COUNTY	1.000000	2,854,690	2	11,144	65,210	0	64.59	3.05	3.05	.00	570768
02	FM&LR	1.000000	2,854,690	3	9,730	55,132	0	65.61	3.08	3.08	.00	506217
30	REAGAN COUNTY ISD	1.000000	2,854,690	4	8,562	47,414	0	66.65	3.12	3.12	.00	452511
50	REAGAN COUNTY HOSP D	1.000000	2,854,690	5	7,535	40,776	0	67.70	3.15	3.15	.00	404506
60	SANTA RITA UWD	1.000000	2,854,690	6	6,631	35,067	0	68.78	3.19	3.19	.00	361655
61	REAGAN CO WSD	1.000000	2,854,690	7	5,835	30,158	0	68.78	3.19	3.19	.00	318241
				8	5,135	25,936	0	68.78	3.19	3.19	.00	280063
				9	4,519	22,305	0	68.78	3.19	3.19	.00	246467
				10	3,977	19,182	0	68.78	3.19	3.19	.00	216906
				11	3,500	16,497	0	68.78	3.19	3.19	.00	190890
					=====	=====	=====					=====
					79,458	437,489	0					4,198,095

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	191130	0	841001	210199	630,802	590,803	206562
				2	157713	0	728481	212302	516,179	424,077	158342
				3	134650	0	640867	214425	426,442	307,324	123272
				4	117304	0	569815	216569	353,246	223,311	96996
				5	101852	0	506358	218734	287,624	159,496	76277
				6	88704	0	450359	220922	229,437	111,605	60037
				7	76286	0	394527	220922	173,605	74,078	46544
				8	65607	0	345670	220922	124,748	46,692	36088
				9	56422	0	302889	220922	81,967	26,912	27984
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	48522	0	265428	220922	44,506	12,818	21701
YRS FLAT:	FMVF:	8/8 RES:		11	41730	0	232620	220922	11,698	2,955	16831
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.56				1079920	0	5278015	2397761	2880254	1980071	870634
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56										
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 25.00		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 1,574,933		RI OIL VAL: 692,495		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 4.2		GAS VAL: 405,136		GAS VAL: 178,138		
					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					=====		=====	
-----	-----	-----	-----		8/8 VALUE:	2,854,690	WI TOTAL:	1,984,060		RI TOTAL:	870,630
200,190											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: .500 De/Dt: 14.0 / 12.0
GAS: 245.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,137,360
LAST YR RI VAL: 634,290
LAST YR 8/8 VAL: 2,771,650

LAST YR OIL PROD: 25,503
LAST YR GAS PROD: 89,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360477 - UNIVERSITY 43-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20628 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6916
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 17793
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,202,230
01 REAGAN COUNTY 1.000000 1,202,230
02 FM&LR 1.000000 1,202,230

30 REAGAN COUNTY ISD 1.000000 1,202,230
50 REAGAN COUNTY HOSP D 1.000000 1,202,230
60 SANTA RITA UWD 1.000000 1,202,230
61 REAGAN CO WSD 1.000000 1,202,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 7,035 45,036 0 63.58 2.54 2.54 .00 335464
2 6,172 35,298 0 64.59 2.56 2.56 .00 298987
3 5,500 29,034 0 65.61 2.59 2.59 .00 270641
4 4,950 24,658 0 66.65 2.62 2.62 .00 247438
5 4,455 21,206 0 67.70 2.64 2.64 .00 226203
6 4,010 18,237 0 68.78 2.67 2.67 .00 206856
7 3,609 15,684 0 68.78 2.67 2.67 .00 186170
8 3,248 13,488 0 68.78 2.67 2.67 .00 167548

=====

38,979 202,641 0 1,939,307

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

--- -----
1 85794 0 421258 173775 247,483 231,791 132095
2 67772 0 366759 175512 191,247 157,122 101776
3 56399 0 327040 177268 149,772 107,936 80312
4 48453 0 295891 179040 116,851 73,869 64304
5 41988 0 268191 180831 87,360 48,443 51578
6 36520 0 243376 182639 60,737 29,544 41421
7 31407 0 217577 182639 34,938 14,908 32770
8 27010 0 194558 182639 11,919 4,462 25932

=====

395343 0 2334650 1434343 900307 668075 530188

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,202,230 WI TOTAL: 672,040 RI TOTAL: 530,190

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

165,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 142.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,840

LAST YR RI VAL: 257,680

LAST YR 8/8 VAL: 467,520

LAST YR OIL PROD: 6,741

LAST YR GAS PROD: 35,986

REMARKS1: FR RRC 18905 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360478 - UNIVERSITY 48-12 WEST-OIL FULL WI DECIMAL = .777500 #WELLS: 1
RRC#, WELL#.....: 20641 - RRC DIST.: 07C FULL RI DECIMAL = .222500 DEPTH: 6946
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,726
LAST YR GAS PROD: 63,852

REMARKS1: FR RRC 18857 TY21
REMARKS2: TO UNIT 9020641
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360479 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18785 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9230
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

209,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 70.0 / 18.0
GAS: 26.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1,272
LAST YR GAS PROD: 3,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360480 - UNIVERSITY 43-25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18846 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6807
OPERATOR#, AGENT#: 711109 -

OPERATOR NAME....: RIDGELINE RESOURCES,
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	2,097,340	1	7,761	123,555	63.58	3.26	3.26	.00	370083
01	REAGAN COUNTY	1.000000	2,097,340	2	6,879	111,200	64.59	3.30	3.30	.00	333236
02	FM&LR	1.000000	2,097,340	3	6,181	100,080	65.61	3.33	3.33	.00	304152
30	REAGAN COUNTY ISD	1.000000	2,097,340	4	5,563	90,072	66.65	3.37	3.37	.00	278080
50	REAGAN COUNTY HOSP D	1.000000	2,097,340	5	5,007	81,065	67.70	3.40	3.40	.00	254230
60	SANTA RITA UWD	1.000000	2,097,340	6	4,506	72,959	68.78	3.44	3.44	.00	232442
61	REAGAN CO WSD	1.000000	2,097,340	7	4,055	65,663	68.78	3.44	3.44	.00	209177
				8	3,650	59,097	68.78	3.44	3.44	.00	188285
				9	3,285	53,187	68.78	3.44	3.44	.00	169457
				=====	=====	=====	=====	=====	=====	=====	=====
					46,887	756,878					2,339,142

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	302092	0	672175	282450	389,725	365,013	210776
2	275220	0	608456	285274	323,182	265,516	168847
3	249950	0	554102	288127	265,975	191,680	136073
4	227657	0	505737	291009	214,728	135,745	109908
5	206716	0	460946	293919	167,027	92,621	88648
6	188234	0	420676	296858	123,818	60,229	71598
7	169411	0	378588	296858	81,730	34,874	57022
8	152470	0	340755	296858	43,897	16,430	45418
9	137222	0	306679	296858	9,821	3,224	36174
	=====	=====	=====	=====	=====	=====	=====
	1908972	0	4248114	2628211	1619903	1165332	924464

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
269,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 357.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,910
LAST YR RI VAL: 401,560
LAST YR 8/8 VAL: 693,470

LAST YR OIL PROD: 8,169
LAST YR GAS PROD: 126,735

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2022 MNRLJHAR

LEASE#, NAME.....: 360481 - RED STATE FULL WI DECIMAL = .795002 #WELLS: 2
RRC#, WELL#.....: 18983 - RRC DIST.: 07C FULL RI DECIMAL = .204998 DEPTH: 10772
OPERATOR#, AGENT#: 333925 -

OPERATOR NAME....: GRIFFIN PETROLEUM CO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 866,230
01 REAGAN COUNTY 1.000000 866,230
02 FM&LR 1.000000 866,230

30 REAGAN COUNTY ISD 1.000000 866,230
50 REAGAN COUNTY HOSP D 1.000000 866,230
60 SANTA RITA UWD 1.000000 866,230
61 REAGAN CO WSD 1.000000 866,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 113093 0 315531 100800 214,731 201,115 76539
2 97030 0 271835 101808 170,027 139,689 58354
3 83432 0 234363 102826 131,537 94,795 44522
4 71568 0 201893 103854 98,039 61,977 33940
5 61524 0 174045 104892 69,153 38,347 25893
6 52883 0 150052 105941 44,111 21,456 19755
7 44950 0 127544 105942 21,602 9,218 14860
8 38208 0 108412 105942 2,470 924 11178

562688 0 1583675 832005 751670 567521 285041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,000 11.9 99

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,600
LAST YR RI VAL: 107,430
LAST YR 8/8 VAL: 244,030

LAST YR OIL PROD: 4,373
LAST YR GAS PROD: 34,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 360482 - UNIVTARA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18979 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7800

OPERATOR#, AGENT#: 950523 - 28
OPERATOR NAME.....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	713,150	1	9,183	11,770	0	63.58	2.85	2.85	.00	437891
01	REAGAN COUNTY	1.000000	713,150	2	7,815	8,288	0	64.59	2.88	2.88	.00	378578
02	FM&LR	1.000000	713,150	3	6,803	6,403	0	65.61	2.91	2.91	.00	334759
30	REAGAN COUNTY ISD	1.000000	713,150	4	5,987	5,218	0	66.65	2.94	2.94	.00	299275
50	REAGAN COUNTY HOSP D	1.000000	713,150									
60	SANTA RITA UWD	1.000000	713,150									
61	REAGAN CO WSD	1.000000	713,150									
					29,788	31,679	0					1,450,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	25158	0	463049	289800	173,249	162,263	145200
30	17902	0	396480	292698	103,782	85,265	110024
50	13975	0	348734	295624	53,110	38,274	85640
60	11506	0	310781	298581	12,200	7,712	67539
61							
	68541	0	1519044	1176703	342341	293514	408403

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.5 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 40.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,150
LAST YR RI VAL: 262,400
LAST YR 8/8 VAL: 427,550

LAST YR OIL PROD: 10,928
LAST YR GAS PROD: 20,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360483 - BODINE A 174-173 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19040 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9427
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,984	38,029	0	68.78	3.55	3.55	.00	153930
---	-----	-----	-----	8	2,626	32,705	0	68.78	3.55	3.55	.00	135462
00	REAGAN COUNTY APPRAI	1.000000	2,019,520	9	2,311	28,126	0	68.78	3.55	3.55	.00	119213
01	REAGAN COUNTY	1.000000	2,019,520	10	2,034	24,188	0	68.78	3.55	3.55	.00	104924
02	FM&LR	1.000000	2,019,520		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,019,520		39,145	536,311	0					1,952,601
50	REAGAN COUNTY HOSP D	1.000000	2,019,520									
60	SANTA RITA UWD	1.000000	2,019,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,019,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.98 \$/BBLRESV: 25.52 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98 \$/BBLPROD: 0 WI OIL VAL: 749,357 RI OIL VAL: 425,696
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 535,863 GAS VAL: 304,414
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,019,520 WI TOTAL: 1,289,410 RI TOTAL: 730,110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 325.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 820,330
LAST YR RI VAL: 511,280
LAST YR 8/8 VAL: 1,331,610

LAST YR OIL PROD: 9,506
LAST YR GAS PROD: 133,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360484 - BOOK A 190-28 (ALLOC-B) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19155 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7758
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,373,800
01 REAGAN COUNTY 1.000000 3,373,800
02 FM&LR 1.000000 3,373,800
30 REAGAN COUNTY ISD 1.000000 3,373,800
50 REAGAN COUNTY HOSP D 1.000000 3,373,800
60 SANTA RITA UWD 1.000000 3,373,800
61 REAGAN CO WSD 1.000000 3,373,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 14,739 217,330 0 63.58 3.07 3.07 .00 702829
2 10,610 158,160 0 64.59 3.11 3.11 .00 513975
3 8,294 124,405 0 65.61 3.13 3.13 .00 408127
4 6,810 102,555 0 66.65 3.17 3.17 .00 340415
5 5,777 87,245 0 67.70 3.20 3.20 .00 293327
6 5,016 75,903 0 68.78 3.24 3.24 .00 258750
7 4,364 66,036 0 68.78 3.24 3.24 .00 225117
8 3,797 57,451 0 68.78 3.24 3.24 .00 195868
9 3,303 49,982 0 68.78 3.24 3.24 .00 170385
===== 0 3,108,793
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 500402 0 1203231 270375 932,856 873,704 377301
2 368908 0 882883 273078 609,805 500,997 245000
3 292041 0 700168 275809 424,359 305,822 171942
4 243825 0 584240 278568 305,672 193,236 126969
5 209388 0 502715 281353 221,362 122,752 96683
6 184444 0 443194 284167 159,027 77,355 75430
7 160467 0 385584 284168 101,416 43,274 58075
8 139606 0 335474 284168 51,306 19,203 44713
9 121456 0 291841 284168 7,673 2,519 34423
===== 2220537 0 5329330 2515854 2813476 2138862 1230536

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.3 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 721.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,175,740
LAST YR RI VAL: 796,680
LAST YR 8/8 VAL: 1,972,420

LAST YR OIL PROD: 18,922
LAST YR GAS PROD: 259,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2022 MNRLJHAR

LEASE#, NAME.....: 360485 - FUCHS D 46-39 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18990 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7866
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,158,470
01 REAGAN COUNTY 1.000000 2,158,470
02 FM&LR 1.000000 2,158,470

30 REAGAN COUNTY ISD 1.000000 2,158,470
50 REAGAN COUNTY HOSP D 1.000000 2,158,470
60 SANTA RITA UWD 1.000000 2,158,470
61 REAGAN CO WSD 1.000000 2,158,470

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 140250 0 759821 260925 498,896 467,261 238260
2 98498 0 612764 224003 388,761 319,393 170042
3 76686 0 518225 226244 291,981 210,422 127262
4 62776 0 448530 228506 220,024 139,092 97476
5 53553 0 390547 230791 159,756 88,589 75109
6 46417 0 340864 233098 107,766 52,420 58014
7 39920 0 293151 233099 60,052 25,624 44154
8 34332 0 252124 233099 19,025 7,121 33605
=====

552432 0 3616026 1869765 1746261 1309922 843922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 175.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390,390
LAST YR RI VAL: 343,480
LAST YR 8/8 VAL: 733,870

LAST YR OIL PROD: 13,295
LAST YR GAS PROD: 104,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360486 - GRIFFITH B 2-4 (ALLOC-A) FULL WI DECIMAL = .813944 #WELLS: 1
RRC#, WELL#.....: 19082 - RRC DIST.: 07C FULL RI DECIMAL = .186056 DEPTH: 7545
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800284 EOR.....:
ALT RRC#: 19082 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .340000 634,630
01 REAGAN COUNTY .340000 634,630
02 FM&LR .340000 634,630

30 REAGAN COUNTY ISD .340000 634,630
50 REAGAN COUNTY HOSP D .340000 634,630
60 SANTA RITA UWD .340000 634,630
61 REAGAN CO WSD .340000 634,630
80 REAGAN ISD (GLASSCOC .660000 1,231,920

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 8,748 107,828 0 63.58 3.53 3.53 .00 452714
2 6,856 88,101 0 64.59 3.56 3.56 .00 360438
3 5,640 74,488 0 65.61 3.61 3.61 .00 301192
4 4,790 64,060 0 66.65 3.64 3.64 .00 259854
5 4,161 55,092 0 67.70 3.68 3.68 .00 229288
6 3,662 47,379 0 68.78 3.72 3.72 .00 205010
7 3,223 40,746 0 68.78 3.72 3.72 .00 180433
8 2,836 35,042 0 68.78 3.72 3.72 .00 158768

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 309814 0 762528 260925 501,603 469,797 163970
2 255285 0 615723 237181 378,542 310,998 117172
3 218871 0 520063 239552 280,511 202,155 87581
4 189794 0 449648 241948 207,700 131,301 67011
5 165018 0 394306 244368 149,938 83,145 52004
6 143458 0 348468 246811 101,657 49,449 40670
7 123374 0 303807 246812 56,995 24,320 31379
8 106103 0 264871 246812 18,059 6,759 24210

=====

1511717 0 3659414 1964409 1695005 1277924 583997

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 331.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,510
LAST YR RI VAL: 294,740
LAST YR 8/8 VAL: 799,250

LAST YR OIL PROD: 11,452
LAST YR GAS PROD: 124,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360489 - LANE TR E 43-42 (ALLOC-D) FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18992 - RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 9688
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800288 EOR.....:
ALT RRC#: 18992 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .800000 2,407,710
01 REAGAN COUNTY .800000 2,407,710
02 FM&LR .800000 2,407,710

30 REAGAN COUNTY ISD .800000 2,407,710
50 REAGAN COUNTY HOSP D .800000 2,407,710
60 SANTA RITA UWD .800000 2,407,710
61 REAGAN CO WSD .800000 2,407,710
80 REAGAN ISD (GLASSCOC .200000 601,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

202,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.2 D B: .750 De/Dt: 35.0 / 14.0
GAS: 706.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,164,520
LAST YR RI VAL: 1,063,960
LAST YR 8/8 VAL: 3,228,480

LAST YR OIL PROD: 17,643
LAST YR GAS PROD: 265,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360490 - JL MCMASTER 155-4(ALLOC-H) FULL WI DECIMAL = .777338 #WELLS: 1
RRC#, WELL#.....: 19042 - RRC DIST.: 07C FULL RI DECIMAL = .222662 DEPTH: 7724
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800276 EOR.....:
ALT RRC#: 19042 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.800000	2,597,600	1	10,517	160,690	0	63.58	3.44	3.44	.00	519783
01	REAGAN COUNTY	.800000	2,597,600	2	9,043	134,022	0	64.59	3.47	3.47	.00	454033
02	FM&LR	.800000	2,597,600	3	7,931	114,957	0	65.61	3.51	3.51	.00	404490
30	REAGAN COUNTY ISD	.800000	2,597,600	4	6,979	100,648	0	66.65	3.54	3.54	.00	361579
50	REAGAN COUNTY HOSP D	.800000	2,597,600	5	6,142	88,570	0	67.70	3.58	3.58	.00	323228
60	SANTA RITA UWD	.800000	2,597,600	6	5,405	77,942	0	68.78	3.62	3.62	.00	288980
61	REAGAN CO WSD	.800000	2,597,600	7	4,756	68,589	0	68.78	3.62	3.62	.00	254281
80	REAGAN ISD (GLASSCOC	.200000	649,410	8	4,185	60,358	0	68.78	3.62	3.62	.00	223752
				9	3,683	53,115	0	68.78	3.62	3.62	.00	196913
				10	3,241	46,741	0	68.78	3.62	3.62	.00	173281
				11	2,852	41,132	0	68.78	3.62	3.62	.00	152483
					=====	=====	=====					=====
					64,734	946,764	0					3,352,803

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	429692	0	949475	270375	679,100	636,038	255848
				2	361506	0	815539	245771	569,768	468,104	194475
				3	313655	0	718145	248228	469,917	338,654	151549
				4	276961	0	638540	250711	387,829	245,174	119248
				5	246479	0	569707	253218	316,489	175,502	94153
				6	219326	0	508306	255750	252,556	122,850	74342
				7	193007	0	447288	255750	191,538	81,730	57892
	***	PARAMETERS	***	8	169845	0	393597	255750	137,847	51,595	45082
				9	149464	0	346377	255750	90,627	29,755	35109
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	131527	0	304808	255750	49,058	14,130	27341
YRS FLAT:	FMVF:	8/8 RES:		11	115744	0	268227	255750	12,477	3,152	21292

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.05 2607206 0 5960009 2802803 3157206 2166684 1076331

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 24.22 EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 1,218,866 RI OIL VAL: 605,489
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 947,816 GAS VAL: 470,841
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.3 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 487.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,170
LAST YR RI VAL: 478,380
LAST YR 8/8 VAL: 1,125,550

LAST YR OIL PROD: 11,480
LAST YR GAS PROD: 162,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360491 - MIZE -B- FULL WI DECIMAL = .775202 #WELLS: 1
RRC#, WELL#.....: 18926 - RRC DIST.: 07C FULL RI DECIMAL = .224798 DEPTH: 10364
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 16.6 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360492 - SRH A 9-8 (PSA-M) FULL WI DECIMAL = .743322 #WELLS: 1
RRC#, WELL#.....: 19184 - RRC DIST.: 07C FULL RI DECIMAL = .256678 DEPTH: 7523
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,635,960
01 REAGAN COUNTY 1.000000 1,635,960
02 FM&LR 1.000000 1,635,960
30 REAGAN COUNTY ISD 1.000000 1,635,960
50 REAGAN COUNTY HOSP D 1.000000 1,635,960
60 SANTA RITA UWD 1.000000 1,635,960
61 REAGAN CO WSD 1.000000 1,635,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 9,923 66,345 0 63.58 3.30 3.30 .00 468965
2 8,362 53,650 0 64.59 3.33 3.33 .00 401469
3 7,222 45,042 0 65.61 3.37 3.37 .00 352212
4 6,355 38,736 0 66.65 3.40 3.40 .00 314842
5 5,592 33,313 0 67.70 3.44 3.44 .00 281406
6 4,921 28,649 0 68.78 3.47 3.47 .00 251590
7 4,330 24,638 0 68.78 3.47 3.47 .00 221374

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 162742 0 631707 260925 370,782 347,271 205205
2 132798 0 534267 263534 270,733 222,425 153587
3 112830 0 465042 266169 198,873 143,322 118306
4 97897 0 412739 268830 143,909 90,974 92922
5 85182 0 366588 271519 95,069 52,719 73036
6 73895 0 325485 274234 51,251 24,930 57388
7 63549 0 284923 274234 10,689 4,561 44456
728893 0 3020751 1879445 1141306 886202 744900

*** PARAMETERS ***
\$/BBLRESV: 19.37 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 672,365 RI OIL VAL: 565,159
WI PAYOUT: 3.4 GAS VAL: 213,836 GAS VAL: 179,741
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,635,960 WI TOTAL: 891,060 RI TOTAL: 744,900

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.9 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 205.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 453,350
LAST YR RI VAL: 449,490
LAST YR 8/8 VAL: 902,840

LAST YR OIL PROD: 13,464
LAST YR GAS PROD: 135,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360494 - SUGG A 197-195 (ALLOC-H) FULL WI DECIMAL = .783003 #WELLS: 1
RRC#, WELL#.....: 19095 - RRC DIST.: 07C FULL RI DECIMAL = .216997 DEPTH: 7855
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,623	117,428	0	68.78	3.71	3.71	.00	141262
---	-----	-----	-----	8	2,308	103,337	0	68.78	3.71	3.71	.00	124297
00	REAGAN COUNTY APPRAI	1.000000	3,403,290	9	2,031	90,937	0	68.78	3.71	3.71	.00	109379
01	REAGAN COUNTY	1.000000	3,403,290	10	1,787	80,025	0	68.78	3.71	3.71	.00	96239
02	FM&LR	1.000000	3,403,290	11	1,573	70,422	0	68.78	3.71	3.71	.00	84714
30	REAGAN COUNTY ISD	1.000000	3,403,290		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	3,403,290		35,855	1,590,728	0					1,870,264
60	SANTA RITA UWD	1.000000	3,403,290									
61	REAGAN CO WSD	1.000000	3,403,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	3,403,290	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	-----	-----	-----	-----
					1	696920	0	991090	270375	720,715	675,014	258383
					2	620258	0	874646	273078	601,568	494,230	201794
					3	551960	0	776716	275809	500,907	360,988	158583
					4	489771	0	690692	278568	412,124	260,532	124796
					5	435747	0	615343	281353	333,990	185,207	98390
					6	387638	0	548180	284167	264,013	128,424	775699
					7	341121	0	482383	284168	198,215	84,578	604055
		*** PARAMETERS ***			8	300188	0	424485	284168	140,317	52,519	470399
					9	264167	0	373546	284168	89,378	29,345	366339
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			10	232468	0	328707	284168	44,539	12,828	285279
YRS FLAT:	FMVF:	8/8 RES:			11	204572	0	289286	284168	5,118	1,293	222189

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.15			4524810	0	6395074	3084190	3310884	2284958	1114337
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15									
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
257,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 738.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 983,040
LAST YR RI VAL: 608,660
LAST YR 8/8 VAL: 1,591,700

LAST YR OIL PROD: 6,067
LAST YR GAS PROD: 246,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360495 - SUGG A 208-209 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18918 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7768
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,984,750
01 REAGAN COUNTY 1.000000 1,984,750
02 FM&LR 1.000000 1,984,750
30 REAGAN COUNTY ISD 1.000000 1,984,750
50 REAGAN COUNTY HOSP D 1.000000 1,984,750
60 SANTA RITA UWD 1.000000 1,984,750
61 REAGAN CO WSD 1.000000 1,984,750

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 9,604 363,432 0 63.58 1.89 1.89 .00 457967
2 5,376 287,861 0 64.59 1.92 1.92 .00 260427
3 3,009 238,370 0 65.61 1.93 1.93 .00 148065
4 1,685 203,428 0 66.65 1.95 1.95 .00 84229
5 941 174,948 0 67.70 1.97 1.97 .00 47779

1830725 0 2829192 1379183 1450009 1223994 755403
\$/BBLRESV: 27.94 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 431,966 RI OIL VAL: 266,593
WI PAYOUT: 2.6 GAS VAL: 792,027 GAS VAL: 488,809
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: .001 De/Dt: 44.0 / 15.0
GAS: 1,138.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,180
LAST YR RI VAL: 298,640
LAST YR 8/8 VAL: 607,820

LAST YR OIL PROD: 16,441
LAST YR GAS PROD: 394,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360496 - EAST MERCHANT 25 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 19076 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8884
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	7,415	57,332	0	63.58	4.18	4.18	.00	412515
ALT RRC#:	GRAPH.....:	2	5,813	46,843	0	64.59	4.23	4.23	.00	328529
		=====	=====	=====						=====
			13,228	104,175	0					741,044

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	310,000	1	209692	0	622207	472500	149,707	140,214	83618
01	REAGAN COUNTY	1.000000	310,000	2	173378	0	501907	477225	24,682	20,278	59691
02	FM&LR	1.000000	310,000		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	310,000		383070	0	1124114	949725	174389	160492	143309
50	REAGAN COUNTY HOSP D	1.000000	310,000								
60	SANTA RITA UWD	1.000000	310,000		\$/BBLRESV: 9.14		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	310,000		\$/BBLPROD: 0		WI OIL VAL: 105,800		RI OIL VAL: 94,473		
					WI PAYOUT: 1.7		GAS VAL: 54,692		GAS VAL: 48,836		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	310,000	WI TOTAL: 166,690		RI TOTAL: 143,310		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.93		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.93		
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.4 D	B: 1.000	De/Dt: 24.0 / 12.0
GAS:	176.0 D	B: 1.000	De/Dt: 20.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	422,770
LAST YR RI VAL:	195,170
LAST YR 8/8 VAL:	617,940

LAST YR OIL PROD:	8,936
LAST YR GAS PROD:	75,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360497 - BAST 33-40 19118 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19118 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9517

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....			YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		1	13783	0	304662	241500	63,162	59,157	95534
00	REAGAN COUNTY APPRAI	1.000000	161,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	161,190		13783	0	304662	241500	63162	59157	95534	
02	FM&LR	1.000000	161,190									
30	REAGAN COUNTY ISD	1.000000	161,190		\$/BBLRESV:	12.35		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	161,190		\$/BBLPROD:	0		WI OIL VAL:	56,481	RI OIL VAL:	91,212	
60	SANTA RITA UWD	1.000000	161,190		WI PAYOUT:	.0		GAS VAL:	2,676	GAS VAL:	4,322	
61	REAGAN CO WSD	1.000000	161,190		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	161,190	WI TOTAL:	65,660		RI TOTAL:	95,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: .001 De/Dt: 47.0 / 47.0
GAS: 26.0 D B: .001 De/Dt: 58.0 / 58.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,350
LAST YR RI VAL: 79,520
LAST YR 8/8 VAL: 126,870

LAST YR OIL PROD: 10,853
LAST YR GAS PROD: 67,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360498 - EARL HANKAMER FULL WI DECIMAL = .742265 #WELLS: 1
RRC#, WELL#.....: 19029 - RRC DIST.: 07C FULL RI DECIMAL = .257735 DEPTH: 9211
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,140,190
01 REAGAN COUNTY 1.000000 4,140,190
02 FM&LR 1.000000 4,140,190
30 REAGAN COUNTY ISD 1.000000 4,140,190
50 REAGAN COUNTY HOSP D 1.000000 4,140,190
60 SANTA RITA UWD 1.000000 4,140,190
61 REAGAN CO WSD 1.000000 4,140,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 14,538 266,572 0 63.58 4.14 4.14 .00 686095
2 8,927 185,716 0 64.59 4.18 4.18 .00 427986
3 6,459 142,659 0 65.61 4.23 4.23 .00 314553
4 5,063 115,854 0 66.65 4.27 4.27 .00 250477
5 4,166 97,547 0 67.70 4.31 4.31 .00 209347
6 3,538 83,890 0 68.78 4.36 4.36 .00 180625
7 3,043 72,145 0 68.78 4.36 4.36 .00 155354
8 2,617 62,045 0 68.78 4.36 4.36 .00 133606
9 2,251 53,359 0 68.78 4.36 4.36 .00 114920
===== 0 ===== 2,472,963

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 819170 0 1505265 289800 1,215,465 1,138,392 491686
2 576215 0 1004201 248793 755,408 620,621 290282
3 447918 0 762471 251280 511,191 368,399 195048
4 367196 0 617673 253793 363,880 230,033 139830
5 312069 0 521416 256331 265,085 146,998 104459
6 271491 0 452116 258895 193,221 93,989 80156
7 233481 0 388835 258895 129,940 55,445 61006
8 200795 0 334401 258895 75,506 28,261 46429
9 172684 0 287604 258895 28,709 9,426 35338
===== 0 ===== 1444234

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,140,190 WI TOTAL: 2,695,960 RI TOTAL: 1,444,230

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

345,000

20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.000 De/Dt: 46.0 / 14.0
GAS: 913.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,270
LAST YR RI VAL: 480,550
LAST YR 8/8 VAL: 1,026,820

LAST YR OIL PROD: 23,065
LAST YR GAS PROD: 197,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360499 - HEADLILNERS 6 FULL WI DECIMAL = .752258 #WELLS: 2
RRC#, WELL#.....: 19058 - RRC DIST.: 07C FULL RI DECIMAL = .247742 DEPTH: 9301
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,276,280	1	28,024	70,094	0	63.58	1.79	1.79	.00	1340348
01	REAGAN COUNTY	1.000000	6,276,280	2	24,594	54,943	0	64.59	1.80	1.80	.00	1194982
02	FM&LR	1.000000	6,276,280	3	21,914	45,190	0	65.61	1.82	1.82	.00	1081580
30	REAGAN COUNTY ISD	1.000000	6,276,280	4	19,723	38,385	0	66.65	1.84	1.84	.00	988872
50	REAGAN COUNTY HOSP D	1.000000	6,276,280	5	17,751	33,361	0	67.70	1.86	1.86	.00	904021
60	SANTA RITA UWD	1.000000	6,276,280	6	15,976	29,024	0	68.78	1.87	1.87	.00	826603
61	REAGAN CO WSD	1.000000	6,276,280	7	14,378	25,251	0	68.78	1.87	1.87	.00	743922
				8	12,940	21,968	0	68.78	1.87	1.87	.00	669520
				9	11,646	19,112	0	68.78	1.87	1.87	.00	602568
				10	10,481	16,627	0	68.78	1.87	1.87	.00	542290
				11	9,433	14,465	0	68.78	1.87	1.87	.00	488066
				12	8,490	12,585	0	68.78	1.87	1.87	.00	439275
				13	7,641	10,949	0	68.78	1.87	1.87	.00	395348
				14	6,877	9,526	0	68.78	1.87	1.87	.00	355818
				15	6,189	8,288	0	68.78	1.87	1.87	.00	320221

=====

216,057 409,768 0 10,893,434

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 94385 0 1434733 347760 1,086,973 1,018,048 444492

2 74396 0 1269378 298551 970,827 797,602 348023

3 61870 0 1143450 301537 841,913 606,741 277429

4 53131 0 1042003 304553 737,450 466,194 223732

5 46679 0 950700 307598 643,102 356,619 180644

6 40829 0 867432 310674 556,758 270,824 145861

7 35521 0 779443 310675 468,768 200,023 115988

8 30903 0 700423 310675 389,748 145,879 92236

9 26885 0 629453 310675 318,778 104,664 73354

10 23390 0 565680 310675 255,005 73,444 58338

11 20348 0 508414 310675 197,739 49,957 46401

12 17704 0 456979 310675 146,304 32,422 36908

13 15402 0 410750 310675 100,075 19,455 29358

14 13400 0 369218 310675 58,543 9,983 23354

15 11659 0 331880 310675 21,205 3,171 18578

=====

414,000 566502 0 11459936 4666748 6793188 4155026 2114696

\$/BBLRESV: 24.30 EQUIP VAL: 6,572

\$/BBLPROD: 0 WI OIL VAL: 3,949,626 RI OIL VAL: 2,010,158

WI PAYOUT: 4.8 GAS VAL: 205,395 GAS VAL: 104,536

RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,276,280 WI TOTAL: 4,161,590 RI TOTAL: 2,114,690

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 82.4 D B: 1.000 De/Dt: 13.0 / 10.0

GAS: 221.0 D B: 1.000 De/Dt: 24.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,915,630

LAST YR RI VAL: 1,547,270

LAST YR 8/8 VAL: 4,462,900

LAST YR OIL PROD: 24,042

LAST YR GAS PROD: 91,102

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19117 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9504
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,778,770	1	27,581	282,613	0	63.58	3.72	3.72	.00	1315200
01	REAGAN COUNTY	1.000000	7,778,770	2	22,074	226,186	0	64.59	3.75	3.75	.00	1069320
02	FM&LR	1.000000	7,778,770	3	18,404	188,583	0	65.61	3.80	3.80	.00	905615
30	REAGAN COUNTY ISD	1.000000	7,778,770	4	15,782	161,717	0	66.65	3.83	3.83	.00	788903
50	REAGAN COUNTY HOSP D	1.000000	7,778,770	5	13,573	139,077	0	67.70	3.88	3.88	.00	689169
60	SANTA RITA UWD	1.000000	7,778,770	6	11,673	119,606	0	68.78	3.91	3.91	.00	602152
61	REAGAN CO WSD	1.000000	7,778,770	7	10,039	102,861	0	68.78	3.91	3.91	.00	517862
				8	8,634	88,460	0	68.78	3.91	3.91	.00	445385
				9	7,425	76,076	0	68.78	3.91	3.91	.00	383019
				10	6,386	65,425	0	68.78	3.91	3.91	.00	329422
				11	5,492	56,266	0	68.78	3.91	3.91	.00	283305
				12	4,723	48,389	0	68.78	3.91	3.91	.00	243636
					=====	=====	=====					=====
					151,786	1,555,259	0					7,572,988

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	788490	0	2103690	458850	1,644,840	1,540,541	659661
				2	636148	0	1705468	370750	1,334,718	1,096,563	473267
				3	537462	0	1443077	337012	1,106,065	797,107	354381
				4	464532	0	1253435	340383	913,052	577,204	272401
				5	404714	0	1093883	343786	750,097	415,951	210376
				6	350745	0	952897	347224	605,673	294,617	162180
				7	301640	0	819502	347225	472,277	201,521	123431
				8	259409	0	704794	347225	357,569	133,835	93940
				9	223093	0	606112	347225	258,887	85,001	71492
				10	191859	0	521281	347225	174,056	50,130	54413
				11	165000	0	448305	347225	101,080	25,537	41413
				12	141901	0	385537	347225	38,312	8,491	31516
					=====	=====	=====	=====	=====	=====	=====
					4464993	0	12037981	4281355	7756626	5226498	2548471

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 28.88 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 3,287,943 RI OIL VAL: 1,603,220
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.3 GAS VAL: 1,938,550 GAS VAL: 945,248
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

437,000

1
20.0 1
10.0 1

8/8 VALUE: 7,778,770 WI TOTAL: 5,230,300 RI TOTAL: 2,548,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.8 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 879.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,562,440
LAST YR RI VAL: 1,466,150
LAST YR 8/8 VAL: 4,028,590

LAST YR OIL PROD: 33,632
LAST YR GAS PROD: 299,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19292 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9385
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,416	57,641	0	63.58	3.89	3.89	.00
ALT RRC#:	GRAPH.....:	2	5,221	36,680	0	64.59	3.93	3.93	.00
		3	4,089	26,961	0	65.61	3.96	3.96	.00
		4	3,384	21,327	0	66.65	4.01	4.01	.00
		=====	=====	=====					
			20,110	142,609	0				976,917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	799,910	1	168168	0	521800	247275	274,525	257,118	163622
01	REAGAN COUNTY	1.000000	799,910	2	108114	0	361032	224773	136,259	111,946	100187
02	FM&LR	1.000000	799,910	3	80074	0	281283	227020	54,263	39,105	69076
30	REAGAN COUNTY ISD	1.000000	799,910	4	64141	0	233299	229291	4,008	2,533	50701
50	REAGAN COUNTY HOSP D	1.000000	799,910	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	799,910		420497	0	1397414	928359	469055	410702	383586
61	REAGAN CO WSD	1.000000	799,910								

\$/BBLRESV:	19.04	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	287,117
WI PAYOUT:	2.1	GAS VAL:	123,584
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	799,910	WI TOTAL:	416,320
		RI TOTAL:	383,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
235,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: 1.200 De/Dt: 35.0 / 15.0
GAS: 212.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,587,860
LAST YR RI VAL: 917,880
LAST YR 8/8 VAL: 2,505,740

LAST YR OIL PROD: 9,825
LAST YR GAS PROD: 79,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360501 - KATHRYN 44-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19144 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8948
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.:	1 16,718	83,174	0	63.58	3.72	3.72	.00	797198
ALT JOB#:	2 9,901	53,545	0	64.59	3.75	3.75	.00	479629
ALT LSE#:	3 7,058	39,567	0	65.61	3.80	3.80	.00	347307
ALT RRC#:	=====	=====	=====					=====
	33,677	176,286	0					1,624,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,212,500	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	1,212,500	1	232055	0	1029253	579600	449,653	421,141
02	FM&LR	1.000000	1,212,500	2	150595	0	630224	468316	161,908	133,018
30	REAGAN COUNTY ISD	1.000000	1,212,500	3	112766	0	460073	402049	58,024	41,816
50	REAGAN COUNTY HOSP D	1.000000	1,212,500	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,212,500	495416	0	2119550	1449965	669585	595975	610616
61	REAGAN CO WSD	1.000000	1,212,500							
				\$/BBLRESV: 18.08		EQUIP VAL:	5,901			
				\$/BBLPROD: 0		WI OIL VAL:	456,674	RI OIL VAL:	467,892	
				WI PAYOUT: 1.9		GAS VAL:	139,301	GAS VAL:	142,723	
				RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	1,212,500	WI TOTAL:	601,880	RI TOTAL:	610,620	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
552,000		
-----	-----	-----
1		
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 65.4 D B: 1.000 De/Dt: 49.0 / 15.0	
GAS: 303.0 D B: 1.000 De/Dt: 42.0 / 15.0	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	630,940
LAST YR RI VAL:	791,850
LAST YR 8/8 VAL:	1,422,790

LAST YR OIL PROD:	18,675
LAST YR GAS PROD:	81,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360501 - KATHRYN 44-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9625

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20657	0	306242	328650	-22,408	-20,987	96030			
00	REAGAN COUNTY APPRAI	1.000000	102,540		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	102,540		20657	0	306242	328650	22408	20987	96030			
02	FM&LR	1.000000	102,540											
30	REAGAN COUNTY ISD	1.000000	102,540		\$/BBLRESV:	4.36	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	102,540		\$/BBLPROD:	0	WI OIL VAL:	19,571-	RI OIL VAL:	89,552				
60	SANTA RITA UWD	1.000000	102,540		WI PAYOUT:	.0	GAS VAL:	1,416-	GAS VAL:	6,478				
61	REAGAN CO WSD	1.000000	102,540		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	102,540	WI TOTAL:	6,510	RI TOTAL:	96,030					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
313,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 31.0 D B: 1.000 De/Dt: 55.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,796,780
LAST YR RI VAL: 1,477,460
LAST YR 8/8 VAL: 4,274,240

LAST YR OIL PROD: 11,583
LAST YR GAS PROD: 44,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360502 - LANDREE 5 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18994 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 4720

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,532	16,710	0	63.58	3.92	3.92	.00	168423
ALT RRC#:	GRAPH.....:	2	2,826	13,097	0	64.59	3.96	3.96	.00	136899
		3	2,355	10,772	0	65.61	4.00	4.00	.00	115884
		=====	=====	=====						=====
			8,713	40,579	0					421,206

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	273,770	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	273,770	1	49127	0	217550	135450	82,100	76,894	68218
02	FM&LR	1.000000	273,770	2	38898	0	175797	136804	38,993	32,035	48783
30	REAGAN COUNTY ISD	1.000000	273,770	3	32316	0	148200	138173	10,027	7,226	36394
50	REAGAN COUNTY HOSP D	1.000000	273,770		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	273,770		120341	0	541547	410427	131120	116155	153395
61	REAGAN CO WSD	1.000000	273,770								

\$/BBLRESV:	13.83	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	90,343	RI OIL VAL:	119,308
WI PAYOUT:	2.0	GAS VAL:	25,812	GAS VAL:	34,087
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	273,770	WI TOTAL:	120,370	RI TOTAL:	153,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.0 D	B: 1.000	De/Dt: 22.0 / 14.0
GAS:	52.7 D	B: 1.000	De/Dt: 24.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,300
LAST YR RI VAL: 83,540
LAST YR 8/8 VAL: 129,840

LAST YR OIL PROD: 3,822
LAST YR GAS PROD: 16,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360503 - LONE WOLF 12 FULL WI DECIMAL = .724974 #WELLS: 1
RRC#, WELL#.....: 19161 - RRC DIST.: 07C FULL RI DECIMAL = .275026 DEPTH: 8831
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,538,990
01 REAGAN COUNTY 1.000000 1,538,990
02 FM&LR 1.000000 1,538,990
30 REAGAN COUNTY ISD 1.000000 1,538,990
50 REAGAN COUNTY HOSP D 1.000000 1,538,990
60 SANTA RITA UWD 1.000000 1,538,990
61 REAGAN CO WSD 1.000000 1,538,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,660 72,448 0 63.58 3.44 3.44 .00 491360
2 8,182 54,440 0 64.59 3.47 3.47 .00 383131
3 6,638 43,626 0 65.61 3.51 3.51 .00 315740
4 5,588 36,404 0 66.65 3.54 3.54 .00 270009
5 4,806 31,239 0 67.70 3.58 3.58 .00 235882
6 4,133 26,866 0 68.78 3.62 3.62 .00 206087
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 180679 0 672039 260925 411,114 385,045 239831
2 136953 0 520084 263534 256,550 210,774 164251
3 111013 0 426753 266169 160,584 115,727 119270
4 93428 0 363437 268830 94,607 59,807 89890
5 81078 0 316960 271519 45,441 25,198 69375
6 70507 0 276594 274234 2,360 1,148 53575
=====

673658 0 2575867 1605211 970656 797699 736192
\$/BBLRESV: 20.31 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 589,079 RI OIL VAL: 543,658
WI PAYOUT: 2.8 GAS VAL: 208,619 GAS VAL: 192,533
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,538,990 WI TOTAL: 802,800 RI TOTAL: 736,190
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 235.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,036,600
LAST YR RI VAL: 868,180
LAST YR 8/8 VAL: 1,904,780

LAST YR OIL PROD: 12,422
LAST YR GAS PROD: 83,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360504 - NUNN 5-44 FULL WI DECIMAL = .757103 #WELLS: 1
RRC#, WELL#.....: 19191 - RRC DIST.: 07C FULL RI DECIMAL = .242897 DEPTH: 8770
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,034,910	1	12,052	222,338	0	63.58	3.91	3.91	.00	580142
01	REAGAN COUNTY	1.000000	4,034,910	2	8,959	163,553	0	64.59	3.96	3.96	.00	438107
02	FM&LR	1.000000	4,034,910	3	7,132	129,438	0	65.61	3.99	3.99	.00	354272
30	REAGAN COUNTY ISD	1.000000	4,034,910	4	5,927	107,127	0	66.65	4.03	4.03	.00	299082
50	REAGAN COUNTY HOSP D	1.000000	4,034,910	5	5,070	91,389	0	67.70	4.08	4.08	.00	259867
60	SANTA RITA UWD	1.000000	4,034,910	6	4,360	78,595	0	68.78	4.12	4.12	.00	227041
61	REAGAN CO WSD	1.000000	4,034,910	7	3,750	67,592	0	68.78	4.12	4.12	.00	195276
				8	3,225	58,129	0	68.78	4.12	4.12	.00	167937
				9	2,774	49,991	0	68.78	4.12	4.12	.00	144452
				10	2,386	42,992	0	68.78	4.12	4.12	.00	124247
				11	2,052	36,973	0	68.78	4.12	4.12	.00	106855
					=====	=====	=====					=====
					57,687	1,048,117	0					2,897,278

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	658181	0	1238323	241500	996,823	933,615	373733
				2	490353	0	928460	207327	721,133	592,461	247978
				3	391012	0	745284	188460	556,824	401,286	176154
				4	326858	0	625940	190345	435,595	275,370	130926
				5	282299	0	542166	192249	349,917	194,039	100356
				6	245159	0	472200	194171	278,029	135,242	77350
				7	210837	0	406113	194171	211,942	90,436	58872
				8	181320	0	349257	194171	155,086	58,047	44805
				9	155935	0	300387	194171	106,216	34,874	34102
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	134103	0	258350	194171	64,179	18,484	25956
YRS FLAT:	FMVF:	8/8 RES:		11	115329	0	222184	194171	28,013	7,077	19755
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.61	3191386	0	6088664	2184907	3903757	2740931	1289987
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.61							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 29.86		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 1,304,264		RI OIL VAL: 613,836		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1		GAS VAL: 1,436,664		GAS VAL: 676,149		
		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
230,000				8/8 VALUE:	4,034,910	WI TOTAL: 2,744,920	RI TOTAL: 1,289,990	
-----	-----	-----	-----					

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 732.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,179,920
LAST YR RI VAL: 716,980
LAST YR 8/8 VAL: 1,896,900

LAST YR OIL PROD: 17,561
LAST YR GAS PROD: 305,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19041 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8845
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,117,130
01 REAGAN COUNTY 1.000000 2,117,130
02 FM&LR 1.000000 2,117,130
30 REAGAN COUNTY ISD 1.000000 2,117,130
50 REAGAN COUNTY HOSP D 1.000000 2,117,130
60 SANTA RITA UWD 1.000000 2,117,130
61 REAGAN CO WSD 1.000000 2,117,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 409828 0 697655 144900 552,755 517,705 218766
2 317760 0 528243 146349 381,894 313,753 146587
3 260533 0 427592 147812 279,780 201,629 105005
4 221470 0 360735 149290 211,445 133,669 78396
5 192575 0 312556 150782 161,774 89,708 60111
6 167431 0 272252 152290 119,962 58,353 46336
7 143991 0 234162 152291 81,871 34,935 35268
8 123834 0 201366 152291 49,075 18,368 26839
9 106500 0 173199 152291 20,908 6,865 20429

1943922 0 3207760 1348296 1859464 1374985 737737

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 9.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.2 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 222.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 703,830
LAST YR RI VAL: 451,520
LAST YR 8/8 VAL: 1,155,350

LAST YR OIL PROD: 8,744
LAST YR GAS PROD: 82,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19392 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8437
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,770	79,517	0	63.58	4.45	4.45	.00	370512
ALT JOB#:	UNIT.....:	2	5,715	62,979	0	64.59	4.49	4.49	.00	276849
ALT LSE#:	EOR.....:	3	4,521	52,152	0	65.61	4.54	4.54	.00	222467
ALT RRC#:	GRAPH.....:	4	3,740	44,506	0	66.65	4.59	4.59	.00	186953
		5	3,193	38,275	0	67.70	4.64	4.64	.00	162125
		6	2,746	32,917	0	68.78	4.68	4.68	.00	141652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	27,685	310,346	0				1,360,558

00	REAGAN COUNTY APPRAI	1.000000	1,500,630							
01	REAGAN COUNTY	1.000000	1,500,630							
02	FM&LR	1.000000	1,500,630	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,500,630	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,500,630	1	265388	0	635900	212625	423,275	396,435
60	SANTA RITA UWD	1.000000	1,500,630	2	212082	0	488931	214751	274,180	225,258
61	REAGAN CO WSD	1.000000	1,500,630	3	177578	0	400045	216898	183,147	131,988
				4	153212	0	340165	219067	121,098	76,554
				5	133197	0	295322	221258	74,064	41,070
				6	115539	0	257191	223471	33,720	16,402
				=====	=====	=====	=====	=====	=====	=====
				1056996	0	2417554	1308070	1109484	887707	607817

				\$/BBLRESV: 24.06	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 499,586			RI OIL VAL: 342,068		
				WI PAYOUT: 3.1	GAS VAL: 388,121			GAS VAL: 265,748		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,500,630	WI TOTAL: 892,810	RI TOTAL: 607,820
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
202,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 249.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,060
LAST YR RI VAL: 329,090
LAST YR 8/8 VAL: 627,150

LAST YR OIL PROD: 10,284
LAST YR GAS PROD: 88,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360506 - RINGO 8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19166 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9358
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,530,640	1	29,367	192,264	0	63.58	3.63	3.63	.00	1400365
01	REAGAN COUNTY	1.000000	6,530,640	2	21,601	153,877	0	64.59	3.67	3.67	.00	1046406
02	FM&LR	1.000000	6,530,640	3	17,094	128,295	0	65.61	3.71	3.71	.00	841153
30	REAGAN COUNTY ISD	1.000000	6,530,640	4	14,146	110,017	0	66.65	3.75	3.75	.00	707123
50	REAGAN COUNTY HOSP D	1.000000	6,530,640	5	12,069	94,615	0	67.70	3.79	3.79	.00	612803
60	SANTA RITA UWD	1.000000	6,530,640	6	10,379	81,369	0	68.78	3.82	3.82	.00	535401
61	REAGAN CO WSD	1.000000	6,530,640	7	8,926	69,977	0	68.78	3.82	3.82	.00	460448
				8	7,676	60,180	0	68.78	3.82	3.82	.00	395966
				9	6,601	51,755	0	68.78	3.82	3.82	.00	340513
				10	5,677	44,509	0	68.78	3.82	3.82	.00	292848
				11	4,882	38,278	0	68.78	3.82	3.82	.00	251838
					=====	=====	=====					=====
					138,418	1,025,136	0					6,884,864

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	523439	0	1923804	338100	1,585,704	1,485,155	603254
				2	423546	0	1469952	307332	1,162,620	955,173	407912
				3	356981	0	1198134	310406	887,728	639,759	294230
				4	309423	0	1016546	313510	703,036	444,439	220920
				5	268943	0	881746	316645	565,101	313,365	169577
				6	233122	0	768523	319811	448,712	218,267	130799
				7	200484	0	660932	319811	341,121	145,556	99547
				8	172416	0	568382	319811	248,571	93,038	75758
				9	148278	0	488791	319811	168,980	55,481	57655
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	127518	0	420366	319811	100,555	28,961	43879
YRS FLAT:	FMVF:	8/8 RES:		11	109666	0	361504	319811	41,693	10,534	33394
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.28				2873816	0	9758680	3504859	6253821	4389728	2136925
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.28										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 29.83		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 3,097,001		RI OIL VAL: 1,507,624		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 4.1		GAS VAL: 1,292,722		GAS VAL: 629,299		
					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					=====		=====	
-----	-----	-----	-----		8/8 VALUE:	6,530,640	WI TOTAL:	4,393,720		RI TOTAL:	2,136,920
-----	-----	-----	-----								

322,000
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.7 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 598.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,527,510
LAST YR RI VAL: 1,739,910
LAST YR 8/8 VAL: 5,267,420

LAST YR OIL PROD: 36,578
LAST YR GAS PROD: 218,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360507 - STOKES "14" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19066 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9615
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	146,310	1	102977	0	154238	101325	52,913	49,558	48365
01	REAGAN COUNTY	1.000000	146,310	2	79861	0	114885	102338	12,547	10,308	31880
02	FM&LR	1.000000	146,310								
30	REAGAN COUNTY ISD	1.000000	146,310		182838	0	269123	203663	65460	59866	80245
50	REAGAN COUNTY HOSP D	1.000000	146,310								
60	SANTA RITA UWD	1.000000	146,310								
61	REAGAN CO WSD	1.000000	146,310								
					\$/BBLRESV: 14.23		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	19,194		RI OIL VAL:	25,728
					WI PAYOUT: .0		GAS VAL:	40,672		GAS VAL:	54,517
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	146,310	WI TOTAL:	66,060		RI TOTAL:	80,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 19.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 19.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 27.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 45,190
LAST YR 8/8 VAL: 51,390

LAST YR OIL PROD: 2,227
LAST YR GAS PROD: 7,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360508 - TAYLOR 45-33 #4404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19121 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9205
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	8,870	376,737	0	63.58	3.23	3.23	.00	422966
ALT RRC#:	GRAPH.....:	2	6,179	304,656	0	64.59	3.26	3.26	.00	299326
		3	4,744	255,777	0	65.61	3.30	3.30	.00	233440
		4	3,854	219,968	0	66.65	3.33	3.33	.00	192652
		5	3,243	189,172	0	67.70	3.37	3.37	.00	164663
		6	2,789	162,688	0	68.78	3.40	3.40	.00	143871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,399	139,912	0	68.78	3.40	3.40	.00	123752
---	-----	-----	-----	8	2,063	120,324	0	68.78	3.40	3.40	.00	106420
00	REAGAN COUNTY APPRAI	1.000000	4,246,960	9	1,774	103,479	0	68.78	3.40	3.40	.00	91512
01	REAGAN COUNTY	1.000000	4,246,960	10	1,526	88,992	0	68.78	3.40	3.40	.00	78719
02	FM&LR	1.000000	4,246,960	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	4,246,960	37,441	1,961,705	0						1,857,321
50	REAGAN COUNTY HOSP D	1.000000	4,246,960									

60	SANTA RITA UWD	1.000000	4,246,960	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	4,246,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE

				1	912645	0	1335611	338100	997,511	934,259	418812
				2	744884	0	1044210	307332	736,878	605,396	289769
				3	633048	0	866488	279366	587,122	423,121	212786
				4	549370	0	742022	282159	459,863	290,711	161259
				5	478132	0	642795	284981	357,814	198,419	123622
				6	414854	0	558725	287831	270,894	131,771	95093
				7	356776	0	480528	287832	192,696	82,223	72375
				8	306826	0	413246	287832	125,414	46,941	55080
				9	263871	0	355383	287832	67,551	22,179	41918
				10	226930	0	305649	287832	17,817	5,131	31905

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	4887336	0	6744657	2931097	3813560	2740151	1502619	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.81	\$/BBLRESV: 26.87	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.81	\$/BBLPROD: 0	WI OIL VAL: 754,572	RI OIL VAL: 413,785	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 1,985,576	GAS VAL: 1,088,832	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 4,246,960	WI TOTAL: 2,744,340	RI TOTAL: 1,502,620	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
322,000			
-----	-----	-----	-----
1			
10.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.4 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 1,164.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,883,150
LAST YR RI VAL: 1,096,470
LAST YR 8/8 VAL: 2,979,620

LAST YR OIL PROD: 18,940
LAST YR GAS PROD: 456,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360510 - HARTGROVE FULL WI DECIMAL = .768750 #WELLS: 2
RRC#, WELL#.....: 18984 - RRC DIST.: 07C FULL RI DECIMAL = .231250 DEPTH: 11179

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,111	12,211	0	63.58	4.52	4.52	.00
ALT RRC#:	GRAPH.....:	2	2,491	9,771	0	64.59	4.56	4.56	.00
		3	2,075	8,149	0	65.61	4.61	4.61	.00
		=====	=====	=====					=====
			7,677	30,131	0				380,402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	247,720	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	247,720	1	42430	0	194487	120750	73,737	69,061	55036
02	FM&LR	1.000000	247,720	2	34252	0	157939	121957	35,982	29,562	39553
30	REAGAN COUNTY ISD	1.000000	247,720	3	28880	0	133538	123177	10,361	7,467	29594
50	REAGAN COUNTY HOSP D	1.000000	247,720		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	247,720		105562	0	485964	365884	120080	106090	124183
61	REAGAN CO WSD	1.000000	247,720								
					\$/BBLRESV: 14.07		EQUIP VAL:	17,451			
					\$/BBLPROD: 0		WI OIL VAL:	83,045	RI OIL VAL:	97,208	
					WI PAYOUT: .0		GAS VAL:	23,045	GAS VAL:	26,975	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	247,720	WI TOTAL:	123,540	RI TOTAL:	124,180	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.32	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
115,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.7 D	B: 1.000	De/Dt: 22.0 / 14.0
GAS:	38.0 D	B: 1.000	De/Dt: 22.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 73,630
LAST YR RI VAL: 72,750
LAST YR 8/8 VAL: 146,380

LAST YR OIL PROD: 4,441
LAST YR GAS PROD: 14,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....	360565 - HICKMAN RE 1 223	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	20568 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 7151

OPERATOR NAME....: FDL OPERATING, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,236	14,184	0	64.59	3.95	3.95	.00	205202
ALT JOB#:	UNIT.....:	3	3,127	10,424	0	65.61	3.98	3.98	.00	153872
ALT LSE#:	EOB.....:	4	2,479	8,246	0	66.65	4.03	4.03	.00	123919
ALT RRC#:	GRAPH.....:	5	2,057	6,821	0	67.70	4.07	4.07	.00	104444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,482	61,968	0	901,347
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00	REAGAN COUNTY APPRAI	1.000000	733,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	733,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	733,100	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	733,100	1	65207	0	379117	120750	258,367	241,984	118881
50	REAGAN COUNTY HOSP D	1.000000	733,100	2	42020	0	247222	109761	137,461	112,933	68605
60	SANTA RITA UWD	1.000000	733,100	3	31116	0	184988	110859	74,129	53,422	45428
61	REAGAN CO WSD	1.000000	733,100	4	24924	0	148843	111968	36,875	23,310	32347
				5	20821	0	125265	113088	12,177	6,752	24091
					=====	=====	=====	=====	=====	=====	=====
					184088	0	1085435	566426	519009	438401	289352

	\$/BBLRESV:	26.26	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	364,049	RI OIL VAL:	240,278
	WI PAYOUT:	2.6	GAS VAL:	74,352	GAS VAL:	49,074
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.60
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.60
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000			
-----	-----	-----	-----
1			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.0	D	B: 1.000	De/Dt: 42.0 / 15.0
GAS:	82.0	D	B: 1.000	De/Dt: 43.0 / 15.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      98,610
LAST YR  RI VAL:     113,550
LAST YR 8/8 VAL:     212,160

```

LAST YR OIL PROD:	33,540
LAST YR GAS PROD:	20,454

REMARKS1: FR RRC 19210 TY21

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360566 - UNIVERSITY 09B FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20621 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7685
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,567,650
01 REAGAN COUNTY 1.000000 3,567,650
02 FM&LR 1.000000 3,567,650

30 REAGAN COUNTY ISD 1.000000 3,567,650
50 REAGAN COUNTY HOSP D 1.000000 3,567,650
60 SANTA RITA UWD 1.000000 3,567,650
61 REAGAN CO WSD 1.000000 3,567,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 482666 0 1257976 568050 689,926 646,178 394469
2 403552 0 1087754 516357 571,397 469,442 301851
3 346247 0 957847 469369 488,478 352,031 235222
4 304532 0 851295 474062 377,233 238,475 185006
5 271312 0 760021 478803 281,218 155,943 146168
6 241094 0 678019 483592 194,427 94,575 115397
7 212162 0 596677 483592 113,085 48,253 89870
8 186704 0 525102 483592 41,510 15,537 69989

2448269 0 6714691 3957417 2757274 2020434 1537972

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

541,000

10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 48.1 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 502.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,140,040
LAST YR RI VAL: 1,163,790
LAST YR 8/8 VAL: 2,303,830

LAST YR OIL PROD: 18,260
LAST YR GAS PROD: 198,134

REMARKS1: FR RRC 18816 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360567 - WOODS RE 210 FULL WI DECIMAL = .779314 #WELLS: 1
RRC#, WELL#.....: 21169 - RRC DIST.: 07C FULL RI DECIMAL = .220686 DEPTH: 7094
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	2,524	62,290	0	63.58	4.38	4.38	.00	125061
ALT JOB#:	2	1,604	35,540	0	64.59	4.42	4.42	.00	80739
ALT LSE#:	3	1,177	24,975	0	65.61	4.47	4.47	.00	60181
ALT RRC#:	=====	=====	=====						=====
		5,305	122,805	0					265,981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	461,650	--							
01	REAGAN COUNTY	1.000000	461,650	1	212620	0	337681	120750	216,931	203,175	89957
02	FM&LR	1.000000	461,650	2	122420	0	203159	121957	81,202	66,713	47894
30	REAGAN COUNTY ISD	1.000000	461,650	3	87001	0	147182	123177	24,005	17,300	30706
50	REAGAN COUNTY HOSP D	1.000000	461,650		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	461,650		422041	0	688022	365884	322138	287188	168557
61	REAGAN CO WSD	1.000000	461,650								

\$/BBLRESV:	26.85	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	111,023	RI OIL VAL:	65,162
WI PAYOUT:	1.9	GAS VAL:	176,165	GAS VAL:	103,395
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	461,650	WI TOTAL:	293,090	RI TOTAL:	168,560

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.16		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.3 D	B: 1.000	De/Dt: 43.0 / 15.0
GAS:	252.0 D	B: 1.000	De/Dt: 52.0 / 16.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,810
LAST YR RI VAL: 38,010
LAST YR 8/8 VAL: 79,820

LAST YR OIL PROD: 6,040
LAST YR GAS PROD: 84,057

REMARKS1: FR RRC 19194 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360570 - BAST 34-39 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19195 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8915
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,283,670
01 REAGAN COUNTY 1.000000 3,283,670
02 FM&LR 1.000000 3,283,670
30 REAGAN COUNTY ISD 1.000000 3,283,670
50 REAGAN COUNTY HOSP D 1.000000 3,283,670
60 SANTA RITA UWD 1.000000 3,283,670
61 REAGAN CO WSD 1.000000 3,283,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 8,449 291,258 0 63.58 3.16 3.16 .00 402891
2 6,762 230,694 0 64.59 3.19 3.19 .00 327568
3 5,636 191,029 0 65.61 3.22 3.22 .00 277333
4 4,832 163,024 0 66.65 3.26 3.26 .00 241540
5 4,156 140,201 0 67.70 3.29 3.29 .00 211021
6 3,574 120,573 0 68.78 3.33 3.33 .00 184365
7 3,074 103,693 0 68.78 3.33 3.33 .00 158572
8 2,644 89,176 0 68.78 3.33 3.33 .00 136391
9 2,274 76,691 0 68.78 3.33 3.33 .00 117304

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 690281 0 1093172 338100 755,072 707,193 342790
2 551935 0 879503 290258 589,245 484,105 244062
3 461335 0 738668 293161 445,507 321,063 181396
4 398594 0 640134 296093 344,041 217,492 139116
5 345946 0 556967 299054 257,913 143,020 107115
6 301131 0 485496 302045 183,451 89,236 82629
7 258973 0 417545 302046 115,499 49,283 62888
8 222717 0 359108 302046 57,062 21,358 47864
9 191536 0 308840 302046 6,794 2,231 36428

*** PARAMETERS ***

3422448 0 5479433 2724849 2754584 2034981 1244288

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.60 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.72 \$/BBLPROD: 0 WI OIL VAL: 763,934 RI OIL VAL: 467,107
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72 WI PAYOUT: 3.7 GAS VAL: 1,271,045 GAS VAL: 777,180
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,283,670 WI TOTAL: 2,039,380 RI TOTAL: 1,244,290
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

322,000

15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.3 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 912.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,079,020
LAST YR RI VAL: 769,280
LAST YR 8/8 VAL: 1,848,300

LAST YR OIL PROD: 11,651
LAST YR GAS PROD: 386,391

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 360573 - TURNER AR UNIT B FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19225 - RRC DIST.: 07C FULL RI DECIMAL = .247695 DEPTH: 8956
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,242,740
01 REAGAN COUNTY 1.000000 2,242,740
02 FM&LR 1.000000 2,242,740

30 REAGAN COUNTY ISD 1.000000 2,242,740
50 REAGAN COUNTY HOSP D 1.000000 2,242,740
60 SANTA RITA UWD 1.000000 2,242,740
61 REAGAN CO WSD 1.000000 2,242,740

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 17,508 6,923 0 63.58 .53 .53 .00 837435
2 15,055 5,772 0 64.59 .54 .54 .00 731543
3 13,207 4,953 0 65.61 .54 .54 .00 651881
4 11,762 4,334 0 66.65 .55 .55 .00 589760
5 10,586 3,853 0 67.70 .56 .56 .00 539156
6 9,527 3,468 0 68.78 .56 .56 .00 492961
7 8,574 3,121 0 68.78 .56 .56 .00 443649
8 7,717 2,809 0 68.78 .56 .56 .00 399305

93,936 35,233 0 4,685,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2760 0 840195 413175 427,020 399,943 260234
2 2345 0 733888 375576 358,312 294,378 201158
3 2012 0 653893 379332 274,561 197,867 158611
4 1793 0 591553 383126 208,427 131,761 126983
5 1623 0 540779 386957 153,822 85,299 102728
6 1461 0 494422 390826 103,596 50,392 83118
7 1315 0 444964 390827 54,137 23,100 66198
8 1183 0 400488 390827 9,661 3,616 52726

14492 0 4700182 3110646 1589536 1186356 1051756

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

393,500

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 52.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 449,200
LAST YR RI VAL: 556,840
LAST YR 8/8 VAL: 1,006,040

LAST YR OIL PROD: 17,954
LAST YR GAS PROD: 6,588

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/13/2022 MNRLJHAR

LEASE#, NAME.....: 360574 - TURNER AR UNIT C FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST.: 07C FULL RI DECIMAL = .247695 DEPTH: 8854
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,510,640
01 REAGAN COUNTY 1.000000 2,510,640
02 FM&LR 1.000000 2,510,640
30 REAGAN COUNTY ISD 1.000000 2,510,640
50 REAGAN COUNTY HOSP D 1.000000 2,510,640
60 SANTA RITA UWD 1.000000 2,510,640
61 REAGAN CO WSD 1.000000 2,510,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 22,823 9,768 0 63.58 1.02 1.02 .00 1091660
2 18,265 7,979 0 64.59 1.03 1.03 .00 887522
3 15,227 6,745 0 65.61 1.04 1.04 .00 751585
4 13,056 5,801 0 66.65 1.05 1.05 .00 654643
5 11,228 4,989 0 67.70 1.06 1.06 .00 571854
6 9,656 4,291 0 68.78 1.08 1.08 .00 499636
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 7495 0 1099155 483000 616,155 577,084 340442
2 6183 0 893705 439047 454,658 373,534 244964
3 5277 0 756862 443437 313,425 225,876 183587
4 4582 0 659225 447871 211,354 133,612 141510
5 3978 0 575832 452349 123,483 68,475 109387
6 3486 0 503122 456873 46,249 22,497 84580
=====

31001 0 4487901 2722577 1765324 1401078 1104470
\$/BBLRESV: 20.49 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,391,399 RI OIL VAL: 1,096,840
WI PAYOUT: 3.1 GAS VAL: 9,677 GAS VAL: 7,629
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,510,640 WI TOTAL: 1,406,170 RI TOTAL: 1,104,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.0 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 30.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,538,620
LAST YR RI VAL: 1,206,870
LAST YR 8/8 VAL: 2,745,490

LAST YR OIL PROD: 26,582
LAST YR GAS PROD: 10,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360575 - ORTEGA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20609 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7171
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,006,910
01 REAGAN COUNTY 1.000000 2,006,910
02 FM&LR 1.000000 2,006,910
30 REAGAN COUNTY ISD 1.000000 2,006,910
50 REAGAN COUNTY HOSP D 1.000000 2,006,910
60 SANTA RITA UWD 1.000000 2,006,910
61 REAGAN CO WSD 1.000000 2,006,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 17,896 43,605 0 63.58 4.13 4.13 .00 853371
2 14,774 35,996 0 64.59 4.17 4.17 .00 715689
3 12,579 30,651 0 65.61 4.22 4.22 .00 618981
4 10,955 26,689 0 66.65 4.26 4.26 .00 547613
5 9,640 23,486 0 67.70 4.31 4.31 .00 489471

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 135066 0 988437 483000 505,437 473,387 309947
2 112577 0 828266 487830 340,436 279,692 229844
3 97010 0 715991 492708 223,283 160,913 175828
4 85271 0 632884 497635 135,249 85,500 137541
5 75918 0 565389 502611 62,778 34,812 108736

8/8 VALUE: 2,006,910 WI TOTAL: 1,045,010 RI TOTAL: 961,900

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
460,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.6 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 133.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 479,700
LAST YR RI VAL: 600,490
LAST YR 8/8 VAL: 1,080,190

LAST YR OIL PROD: 18,355
LAST YR GAS PROD: 45,260

REMARKS1: FR RRC 18952 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360576 - SHR A 9-8 (PSA-N) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19202 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7517
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,295	56,960	0	63.58	3.34	3.34	.00
ALT RRC#:	GRAPH.....:	2	2,747	46,060	0	64.59	3.38	3.38	.00
		3	2,354	38,668	0	65.61	3.41	3.41	.00
		=====	=====	=====					=====
			8,396	141,688	0				406,028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	372,910	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	372,910	1	142685	0	299807	195825	103,982	97,388	94012
02	FM&LR	1.000000	372,910	2	116762	0	249834	197783	52,051	42,763	69329
30	REAGAN COUNTY ISD	1.000000	372,910	3	98893	0	214727	199760	14,967	10,786	52730
50	REAGAN COUNTY HOSP D	1.000000	372,910		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	372,910		358340	0	764368	593368	171000	150937	216071
61	REAGAN CO WSD	1.000000	372,910								

\$/BBLRESV:	12.73	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	80,177	RI OIL VAL:	114,776
WI PAYOUT:	2.1	GAS VAL:	70,760	GAS VAL:	101,295
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	372,910	WI TOTAL:	156,840	RI TOTAL:	216,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
186,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.0 D	B: 1.000	De/Dt: 18.0 / 12.0
GAS:	176.0 D	B: 1.000	De/Dt: 21.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,330
LAST YR RI VAL: 297,610
LAST YR 8/8 VAL: 556,940

LAST YR OIL PROD: 4,159
LAST YR GAS PROD: 109,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

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LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 19266 -          RRC DIST.: 07C        FULL RI DECIMAL = .125000          DEPTH: 8404
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OPERATOR NAME....: OXY USA WTP LP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	9,925	83,935	0	64.59	4.05	4.05	.00	560924
ALT JOB#:	UNIT.....:	3	8,577	71,995	0	65.61	4.10	4.10	.00	492395
ALT LSE#:	EO.....:	4	7,548	63,032	0	66.65	4.14	4.14	.00	440190
ALT RRC#:	GRAPH.....:	5	6,642	55,468	0	67.70	4.18	4.18	.00	393455

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,144	42,955	0	68.78	4.23	4.23	.00	309579
---	-----	-----	-----	8	4,527	37,800	0	68.78	4.23	4.23	.00	272446
00	REAGAN COUNTY APPRAI	1.000000	2,960,640	9	3,984	33,264	0	68.78	4.23	4.23	.00	239767
01	REAGAN COUNTY	1.000000	2,960,640	10	3,506	29,272	0	68.78	4.23	4.23	.00	211000
02	FM&LR	1.000000	2,960,640	11	3,085	25,759	0	68.78	4.23	4.23	.00	185663
30	REAGAN COUNTY ISD	1.000000	2,960,640	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	2,960,640		70,563	592,928	0					4,112,537
60	SANTA RITA UWD	1.000000	2,960,640									
61	REAGAN CO WSD	1.000000	2,960,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	2,960,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	353987	0	1009338	241500	767,838	719,149	135644
				2	297445	0	858369	243915	614,454	504,817	102085
				3	258282	0	750677	246354	504,323	363,450	790055
				4	228333	0	668523	248817	419,706	265,325	622655
				5	202874	0	596329	251306	345,023	191,325	491511
				6	180665	0	532432	253819	278,613	135,526	388361
				7	158987	0	468566	253819	214,747	91,633	302461
	***	PARAMETERS	***	8	139907	0	412353	253819	158,534	59,338	235555
				9	123118	0	362885	253819	109,066	35,809	183441
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28	10	108343	0	319343	253819	65,524	18,871	142861
YRS FLAT:		FMVF:	8/8 RES:	11	95340	0	281003	253819	27,184	6,867	111251

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.5	D	B: 1.000	De/Dt: 17.0 / 12.0
GAS:	305.0	D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI VAL:      1,890,250
LAST YR  RI VAL:      456,710
LAST YR 8/8 VAL:      2,346,960

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LAST YR OIL PROD: 14,549
LAST YR GAS PROD: 156,891

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19267 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8567
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,984	74,982	0	68.78	3.85	3.85	.00	179585
---	-----	-----	-----	8	2,626	65,984	0	68.78	3.85	3.85	.00	158039
00	REAGAN COUNTY APPRAI	1.000000	2,625,160	9	2,311	58,066	0	68.78	3.85	3.85	.00	139082
01	REAGAN COUNTY	1.000000	2,625,160	10	2,034	51,098	0	68.78	3.85	3.85	.00	122411
02	FM&LR	1.000000	2,625,160	11	1,790	44,966	0	68.78	3.85	3.85	.00	107727
30	REAGAN COUNTY ISD	1.000000	2,625,160		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	2,625,160		40,935	1,024,529	0					2,385,763
60	SANTA RITA UWD	1.000000	2,625,160									
61	REAGAN CO WSD	1.000000	2,625,160		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	540313	0	920506	238875	681,631	638,408	123705
2	463713	0	789190	241263	547,927	450,160	93858
3	409174	0	694783	243676	451,107	325,099	73122
4	362961	0	618280	246113	372,167	235,272	57586
5	323641	0	551883	248575	303,308	168,193	45487
6	287041	0	491120	251060	240,060	116,772	35823
7	252596	0	432181	251061	181,120	77,284	27897
8	222284	0	380323	251061	129,262	48,381	21726
9	195610	0	334692	251061	83,631	27,459	16919
10	172136	0	294547	251061	43,486	12,524	13177
11	151479	0	259206	251061	8,145	2,058	10262
	=====	=====	=====	=====	=====	=====	=====
	3380948	0	5766711	2724867	3041844	2101610	519562

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.31						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31						
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.27	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	869,461	RI OIL VAL:	214,949	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL:	1,232,147	GAS VAL:	304,612	
		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
227,500				8/8 VALUE:	2,625,160	WI TOTAL:	2,105,600
-----	-----	-----	-----			RI TOTAL:	519,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 505.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 640,750
LAST YR RI VAL: 218,370
LAST YR 8/8 VAL: 859,120

LAST YR OIL PROD: 8,171
LAST YR GAS PROD: 184,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19369 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8847
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	69986	120750	-50,764	-47,545	9405	
00	REAGAN COUNTY APPRAI	1.000000	15,920		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	15,920		0	0	69986	120750	50764	47545	9405	
02	FM&LR	1.000000	15,920									
30	REAGAN COUNTY ISD	1.000000	15,920		\$/BBLRESV: 43.19		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	15,920		\$/BBLPROD: 0		WI OIL VAL:		47,545-		RI OIL VAL:	9,405
60	SANTA RITA UWD	1.000000	15,920		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	15,920		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
								=====				=====
				8/8 VALUE:		15,920	WI TOTAL:	6,510	RI TOTAL:	9,410		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .001 De/Dt: 50.0 / 50.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,140
LAST YR RI VAL: 15,780
LAST YR 8/8 VAL: 33,920

LAST YR OIL PROD: 3,879
LAST YR GAS PROD: 74,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

LEASE#, NAME.....: 360578 - RINGO '10-7' FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19223 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9271
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	30,192	97,627	0	63.58	3.47	3.47	.00	1439706
ALT JOB#:	UNIT.....:	2	15,058	85,676	0	64.59	3.50	3.50	.00	729447
ALT LSE#:	EOR.....:	3	10,114	76,335	0	65.61	3.54	3.54	.00	497685
ALT RRC#:	GRAPH.....:	4	7,626	68,702	0	66.65	3.57	3.57	.00	381205
		5	6,122	61,832	0	67.70	3.61	3.61	.00	310845

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	69,112	390,172	0				3,358,888
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	3,075,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	3,075,180	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	3,075,180							
30	REAGAN COUNTY ISD	1.000000	3,075,180	1	254074	0	1693780	468300	1,225,480	1,147,772
50	REAGAN COUNTY HOSP D	1.000000	3,075,180	2	224900	0	954347	425684	528,663	434,333
60	SANTA RITA UWD	1.000000	3,075,180	3	202669	0	700354	429941	270,413	194,878
61	REAGAN CO WSD	1.000000	3,075,180	4	183950	0	565155	434241	130,914	82,759
				5	167410	0	478255	438583	39,672	21,999
				1033003	0	4391891	2196749	2195142	1881741	1182744

\$/BBLRESV:	27.76	EQUIP VAL:	10,705		
\$/BBLPROD:	0	WI OIL VAL:	1,439,142	RI OIL VAL:	904,554
WI PAYOUT:	2.5	GAS VAL:	442,597	GAS VAL:	278,188
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,075,180	WI TOTAL:	1,892,440	RI TOTAL:	1,182,740

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
446,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.6 D B: 1.000 De/Dt: 62.0 / 17.0
GAS: 287.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,342,480
LAST YR RI VAL: 1,171,160
LAST YR 8/8 VAL: 3,513,640

LAST YR OIL PROD: 36,964
LAST YR GAS PROD: 95,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360579 - COPE 79-80 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20666 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7177
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,891,390	1	31,796	449,871	0	63.58	4.37	4.37	.00	1516192
01	REAGAN COUNTY	1.000000	7,891,390	2	21,180	334,490	0	64.59	4.41	4.41	.00	1026012
02	FM&LR	1.000000	7,891,390	3	15,903	266,372	0	65.61	4.46	4.46	.00	782547
30	REAGAN COUNTY ISD	1.000000	7,891,390	4	12,741	221,356	0	66.65	4.51	4.51	.00	636891
50	REAGAN COUNTY HOSP D	1.000000	7,891,390	5	10,628	189,380	0	67.70	4.55	4.55	.00	539637
60	SANTA RITA UWD	1.000000	7,891,390	6	9,116	162,867	0	68.78	4.60	4.60	.00	470249
61	REAGAN CO WSD	1.000000	7,891,390	7	7,840	140,066	0	68.78	4.60	4.60	.00	404426
				8	6,742	120,457	0	68.78	4.60	4.60	.00	347786
				9	5,798	103,593	0	68.78	4.60	4.60	.00	299090
					121,744	1,988,452	0					6,022,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1474452	0	2990644	966000	2,024,644	1,896,261	937786
2	1106326	0	2132338	780528	1,351,810	1,110,606	591723
3	891014	0	1673561	670083	1,003,478	723,176	410983
4	748737	0	1385628	609105	776,523	490,895	301129
5	646259	0	1185896	615197	570,699	316,470	228072
6	561891	0	1032140	621348	410,792	199,822	175667
7	483228	0	887654	621349	266,305	113,632	133695
8	415577	0	763363	621349	142,014	53,154	101746
9	357396	0	656486	621349	35,137	11,537	77435
	6684880	0	12707710	6126308	6581402	4915553	2958236

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
920,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.7 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 1,470.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,344,640
LAST YR RI VAL: 2,280,140
LAST YR 8/8 VAL: 5,624,780

LAST YR OIL PROD: 31,988
LAST YR GAS PROD: 490,868

REMARKS1: FR RRC 19239 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360581 - TUCKER UNIT 1 RE 1 184 FULL WI DECIMAL = .750698 #WELLS: 1
RRC#, WELL#.....: 19348 - RRC DIST.: 07C FULL RI DECIMAL = .249302 DEPTH: 7130
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,226,650
01 REAGAN COUNTY 1.000000 1,226,650
02 FM&LR 1.000000 1,226,650
30 REAGAN COUNTY ISD 1.000000 1,226,650
50 REAGAN COUNTY HOSP D 1.000000 1,226,650
60 SANTA RITA UWD 1.000000 1,226,650
61 REAGAN CO WSD 1.000000 1,226,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,276 97,888 0 63.58 4.25 4.25 .00 156361
2 2,844 83,325 0 64.59 4.30 4.30 .00 137899
3 2,503 72,543 0 65.61 4.34 4.34 .00 123281
4 2,203 63,838 0 66.65 4.38 4.38 .00 110225
5 1,939 56,177 0 67.70 4.43 4.43 .00 98544
6 1,706 49,436 0 68.78 4.48 4.48 .00 88086
7 1,501 43,504 0 68.78 4.48 4.48 .00 77501

00 REAGAN COUNTY APPRAI 1.000000 1,226,650
01 REAGAN COUNTY 1.000000 1,226,650
02 FM&LR 1.000000 1,226,650
30 REAGAN COUNTY ISD 1.000000 1,226,650
50 REAGAN COUNTY HOSP D 1.000000 1,226,650
60 SANTA RITA UWD 1.000000 1,226,650
61 REAGAN CO WSD 1.000000 1,226,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 312308 0 468669 200025 268,644 251,609 146417
2 268973 0 406872 202025 204,847 168,296 112486
3 236347 0 359628 204045 155,583 112,124 87986
4 209903 0 320128 206085 114,043 72,094 69312
5 186822 0 285366 208145 77,221 42,821 54678
6 166260 0 254346 210227 44,119 21,460 43128
7 146309 0 223810 210227 13,583 5,796 33584

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
190,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 293.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,550
LAST YR RI VAL: 113,470
LAST YR 8/8 VAL: 153,020

LAST YR OIL PROD: 2,948
LAST YR GAS PROD: 68,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360582 - TUCKER UNIT 2 RE 1 184 FULL WI DECIMAL = .752037 #WELLS: 1
RRC#, WELL#.....: 19344 - RRC DIST.: 07C FULL RI DECIMAL = .247963 DEPTH: 7171
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 915,220
01 REAGAN COUNTY 1.000000 915,220
02 FM&LR 1.000000 915,220
30 REAGAN COUNTY ISD 1.000000 915,220
50 REAGAN COUNTY HOSP D 1.000000 915,220
60 SANTA RITA UWD 1.000000 915,220
61 REAGAN CO WSD 1.000000 915,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,870 79,847 0 63.58 4.02 4.02 .00 185042
2 3,293 67,968 0 64.59 4.05 4.05 .00 159954
3 2,866 59,173 0 65.61 4.10 4.10 .00 141412
4 2,522 52,072 0 66.65 4.14 4.14 .00 126411
5 2,219 45,823 0 67.70 4.18 4.18 .00 112976
6 1,953 40,324 0 68.78 4.23 4.23 .00 101019
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 241393 0 426435 217350 209,085 195,827 132269
2 207014 0 366968 219523 147,445 121,136 100730
3 182451 0 323863 221719 102,144 73,612 78671
4 162123 0 288534 223936 64,598 40,836 62025
5 144045 0 257021 226175 30,846 17,105 48895
6 128275 0 229294 228436 858 417 38602
=====

1065301 0 1892115 1337139 554976 448933 461192
\$ /BBLRESV: 15.60 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 196,174 RI OIL VAL: 201,531
WI PAYOUT: 3.0 GAS VAL: 252,759 GAS VAL: 259,661
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 915,220 WI TOTAL: 454,030 RI TOTAL: 461,190
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 239.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,270
LAST YR RI VAL: 124,120
LAST YR 8/8 VAL: 171,390

LAST YR OIL PROD: 4,660
LAST YR GAS PROD: 79,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 360584 - UNIVERSITY MAROON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19228 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7272
OPERATOR#, AGENT#: 950523 - 28

OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84222 EOR.....:
ALT RRC#: 19228 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 30,813 70,949 0 1,508,700

00	REAGAN COUNTY APPRAI	.290000	254,770		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.290000	254,770	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.290000	254,770	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.290000	254,770	1	43849	0	450507	222075	228,432	213,947	141267
50	REAGAN COUNTY HOSP D	.290000	254,770	2	35448	0	372995	224295	148,700	122,167	103507
60	SANTA RITA UWD	.290000	254,770	3	29956	0	319887	226538	93,349	67,273	78556
61	REAGAN CO WSD	.290000	254,770	4	25862	0	279149	228804	50,345	31,826	60666
				5	22538	0	243815	231092	12,723	7,055	46891
					=====	=====	=====	=====	=====	=====	=====
					157653	0	1666353	1132804	533549	442268	430887

\$/BBLRESV: 17.33 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 400,425 RI OIL VAL: 390,121
WI PAYOUT: 2.8 GAS VAL: 41,843 GAS VAL: 40,766
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 878,510 WI TOTAL: 447,620 RI TOTAL: 430,890

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

211,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 62.5 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 461,010
LAST YR RI VAL: 427,930
LAST YR 8/8 VAL: 888,940

LAST YR OIL PROD: 10,851
LAST YR GAS PROD: 39,939

REMARKS1: R-260584
REMARKS2: C-84222
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360586 - WOODS 218 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19321 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6967
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86676 EOR.....:
ALT RRC#: 19321 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240,000			
-----	-----	-----	-----
15.0 2	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20703 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360586 - WOODS 218 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20703 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6967
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86676 EOR.....:
ALT RRC#: 20703 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .131000 169,920
01 REAGAN COUNTY .131000 169,920

02 FM&LR .131000 169,920
30 REAGAN COUNTY ISD .131000 169,920
50 REAGAN COUNTY HOSP D .131000 169,920
60 SANTA RITA UWD .131000 169,920
61 REAGAN CO WSD .131000 169,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,050 136,975 0 63.58 3.77 3.77 .00 145439
2 2,172 116,602 0 64.59 3.82 3.82 .00 105217
3 1,687 101,511 0 65.61 3.85 3.85 .00 83013
4 1,378 89,330 0 66.65 3.89 3.89 .00 68883
5 1,166 78,610 0 67.70 3.94 3.94 .00 59204
6 1,003 69,177 0 68.78 3.97 3.97 .00 51740
7 863 60,876 0 68.78 3.97 3.97 .00 44518
=====

00 REAGAN COUNTY APPRAI .131000 169,920 11,319 653,081 0 558,014
01 REAGAN COUNTY .131000 169,920
02 FM&LR .131000 169,920
30 REAGAN COUNTY ISD .131000 169,920
50 REAGAN COUNTY HOSP D .131000 169,920
60 SANTA RITA UWD .131000 169,920
61 REAGAN CO WSD .131000 169,920
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 387297 0 532736 246330 286,406 268,245 167052
2 334065 0 439282 211474 227,808 187,159 121900
3 293113 0 376126 213589 162,537 117,135 92366
4 260620 0 329503 215725 113,778 71,926 71609
5 232293 0 291497 217883 73,614 40,821 56061
6 205975 0 257715 220061 37,654 18,316 43862
7 181258 0 225776 220062 5,714 2,438 34005
=====

1894621 0 2452635 1545124 907511 706040 586855
\$/BBLRESV: 18.92 EQUIP VAL: 4,161
\$/BBLPROD: 0 WI OIL VAL: 160,635 RI OIL VAL: 133,519
WI PAYOUT: 3.3 GAS VAL: 545,404 GAS VAL: 453,336
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,297,060 WI TOTAL: 710,200 RI TOTAL: 586,860

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 410.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,288,330
LAST YR RI VAL: 796,630
LAST YR 8/8 VAL: 2,084,960
LAST YR OIL PROD: 5,474
LAST YR GAS PROD: 142,616
REMARKS1: FR RRC 19321 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360587 - WEATHERBY 2728 UNIT FULL WI DECIMAL = .762500 #WELLS: 4
RRC#, WELL#.....: 19403 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 7921
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,455	48,118	0	68.78	3.94	3.94	.00	1649650
---	-----	-----	-----	8	27,051	41,381	0	68.78	3.94	3.94	.00	1418683
00	REAGAN COUNTY APPRAI	1.000000	17,650,180	9	23,264	35,588	0	68.78	3.94	3.94	.00	1220075
01	REAGAN COUNTY	1.000000	17,650,180	10	20,007	30,606	0	68.78	3.94	3.94	.00	1049262
02	FM&LR	1.000000	17,650,180	11	17,206	26,321	0	68.78	3.94	3.94	.00	902364
30	REAGAN COUNTY ISD	1.000000	17,650,180	12	14,797	22,636	0	68.78	3.94	3.94	.00	776025
50	REAGAN COUNTY HOSP D	1.000000	17,650,180	13	12,725	19,467	0	68.78	3.94	3.94	.00	667359
60	SANTA RITA UWD	1.000000	17,650,180		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	17,650,180		500,493	838,688	0					25,385,742

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	544491	0	5116131	635775	4,480,356	4,159,921	1485984
2	369813	0	3934371	642132	3,292,239	2,635,141	993688
3	282237	0	3221460	648554	2,572,906	1,775,331	707511
4	229214	0	2742446	655039	2,087,407	1,241,673	523747
5	193636	0	2389088	661590	1,727,498	885,844	396746
6	168091	0	2086310	668205	1,418,105	626,887	301276
7	144559	0	1794209	668206	1,126,003	429,109	225301
8	124319	0	1543002	668206	874,796	287,388	168481
9	106915	0	1326990	668206	658,784	186,574	125997
10	91948	0	1141210	668206	473,004	115,484	94225
11	79075	0	981439	668206	313,233	65,926	70462
12	68004	0	844029	668206	175,823	31,901	52695
13	58484	0	725843	668206	57,637	9,015	39404
	=====	=====	=====	=====	=====	=====	=====
	2460786	0	27846528	8588737	19257791	12450194	5185517

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.74	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 11,349,970	RI OIL VAL: 4,727,273	
605,500				WI PAYOUT: 4.0	GAS VAL: 1,100,211	GAS VAL: 458,239	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 17,650,180	WI TOTAL: 12,464,670	RI TOTAL: 5,185,510	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 301.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 669.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,348,380
LAST YR RI VAL: 2,513,260
LAST YR 8/8 VAL: 7,861,640

LAST YR OIL PROD: 122,452
LAST YR GAS PROD: 344,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 360588 - DIVIDE SCOTT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19203 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 19203
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 875,410
01 REAGAN COUNTY 1.000000 875,410
02 FM&LR 1.000000 875,410

30 REAGAN COUNTY ISD 1.000000 875,410
50 REAGAN COUNTY HOSP D 1.000000 875,410
60 SANTA RITA UWD 1.000000 875,410
61 REAGAN CO WSD 1.000000 875,410

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 9,328 32,602 0 63.58 3.33 3.33 .00 444806
2 6,935 24,761 0 64.59 3.37 3.37 .00 335949
3 5,520 19,968 0 65.61 3.40 3.40 .00 271625
4 4,586 16,733 0 66.65 3.44 3.44 .00 229243
5 3,922 14,390 0 67.70 3.47 3.47 .00 199140
6 3,373 12,375 0 68.78 3.51 3.51 .00 173996
7 2,901 10,643 0 68.78 3.51 3.51 .00 149648
=====

00 REAGAN COUNTY APPRAI 1.000000 875,410 36,565 131,472 0 1,804,407
01 REAGAN COUNTY 1.000000 875,410
02 FM&LR 1.000000 875,410
30 REAGAN COUNTY ISD 1.000000 875,410
50 REAGAN COUNTY HOSP D 1.000000 875,410
60 SANTA RITA UWD 1.000000 875,410
61 REAGAN CO WSD 1.000000 875,410
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 81423 0 526229 193200 333,029 277,523 146684
2 62583 0 398532 165862 232,670 134,646 77684
3 50918 0 322543 150768 171,775 69,033 43967
4 43171 0 272414 152276 120,138 33,528 25967
5 37450 0 236590 153799 82,791 16,046 15771
6 32577 0 206573 155338 51,235 6,895 9630
7 28018 0 177666 155338 22,328 2,087 5791
=====

336140 0 2140547 1126581 1013966 539758 325494
\$/BBLRESV: 16.59 EQUIP VAL: 10,161
\$/BBLPROD: 0 WI OIL VAL: 454,997 RI OIL VAL: 274,380
WI PAYOUT: 1.9 GAS VAL: 84,760 GAS VAL: 51,114
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 875,410 WI TOTAL: 549,920 RI TOTAL: 325,490
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.5 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 105.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,400
LAST YR RI VAL: 178,900
LAST YR 8/8 VAL: 386,300
LAST YR OIL PROD: 9,713
LAST YR GAS PROD: 38,750
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360589 - DIVIDE SCOTT C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19204 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7751

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	862,740	1	7,913	46,940	0	63.58	3.43	3.43	.00	377331
01	REAGAN COUNTY	1.000000	862,740	2	6,007	37,180	0	64.59	3.47	3.47	.00	290994
02	FM&LR	1.000000	862,740	3	4,843	30,787	0	65.61	3.50	3.50	.00	238312
30	REAGAN COUNTY ISD	1.000000	862,740	4	4,057	26,271	0	66.65	3.54	3.54	.00	202799
50	REAGAN COUNTY HOSP D	1.000000	862,740									
60	SANTA RITA UWD	1.000000	862,740									
61	REAGAN CO WSD	1.000000	862,740									
					22,820	141,178	0					1,109,436

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
120753	0	498084	232050	266,034	249,165	156186
96761	0	387755	234370	153,385	126,016	107602
80816	0	319128	236714	82,414	59,393	78370
69750	0	272549	239082	33,467	21,157	59231
368080	0	1477516	942216	535300	455731	401389
\$/BBLRESV: 19.99		EQUIP VAL: 5,620				
\$/BBLPROD: 0		WI OIL VAL: 342,199		RI OIL VAL: 301,395		
WI PAYOUT: 2.5		GAS VAL: 113,532		GAS VAL: 99,994		
RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 862,740		WI TOTAL: 461,350		RI TOTAL: 401,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
221,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 147.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,370
LAST YR RI VAL: 373,340
LAST YR 8/8 VAL: 740,710

LAST YR OIL PROD: 9,978
LAST YR GAS PROD: 53,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/03/2022 MNRLJHAR			
LEASE#, NAME.....: 360590 - HICKMAN A				FULL WI DECIMAL = .794500				#WELLS: 2			
RRC#, WELL#.....: 19337 - RRC DIST.: 07C				FULL RI DECIMAL = .205500				DEPTH: 7664			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: .69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .69	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
106,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	2 EQ SCH#: 51	VAL:	14,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	13,660		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	13,660		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360592 - BODINE A 174-173 (ALLOC-B) FULL WI DECIMAL = .766235 #WELLS: 2
RRC#, WELL#.....: 20455 - RRC DIST.: 07C FULL RI DECIMAL = .233765 DEPTH: 7940
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,823,730
01 REAGAN COUNTY 1.000000 3,823,730
02 FM&LR 1.000000 3,823,730
30 REAGAN COUNTY ISD 1.000000 3,823,730
50 REAGAN COUNTY HOSP D 1.000000 3,823,730
60 SANTA RITA UWD 1.000000 3,823,730
61 REAGAN CO WSD 1.000000 3,823,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,618 249,067 0 63.58 3.39 3.39 .00 614714
2 10,202 183,214 0 64.59 3.42 3.42 .00 504908
3 8,564 145,001 0 65.61 3.46 3.46 .00 430535
4 7,365 120,008 0 66.65 3.49 3.49 .00 376127
5 6,334 102,377 0 67.70 3.53 3.53 .00 328571
6 5,447 88,044 0 68.78 3.56 3.56 .00 287066
7 4,684 75,718 0 68.78 3.56 3.56 .00 246855
8 4,028 65,117 0 68.78 3.56 3.56 .00 212282
9 3,464 56,001 0 68.78 3.56 3.56 .00 182558
===== 62,706 1,084,547 0 3,183,616
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 646961 0 1261675 278250 983,425 921,066 362098
2 480117 0 985025 281032 703,993 578,379 250177
3 384423 0 814958 283843 531,115 382,758 183170
4 320921 0 697048 286681 410,367 259,421 138646
5 276910 0 605481 289547 315,934 175,195 106577
6 240166 0 527232 292443 234,789 114,208 82128
7 206543 0 453398 292443 160,955 68,680 62501
8 177626 0 389908 292443 97,465 36,481 47566
9 152759 0 335317 292443 42,874 14,077 36199
===== 2886426 0 6070042 2589125 3480917 2550265 1269062

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 27.84 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,337,563 RI OIL VAL: 665,598
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.99 WI PAYOUT: 3.8 GAS VAL: 1,212,699 GAS VAL: 603,463
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,823,730 WI TOTAL: 2,554,670 RI TOTAL: 1,269,060
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

265,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 820.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,892,950
LAST YR RI VAL: 1,012,920
LAST YR 8/8 VAL: 2,905,870

LAST YR OIL PROD: 15,483
LAST YR GAS PROD: 361,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/04/2022 MNRLJHAR

LEASE#, NAME.....: 360593 - D SCHAEFER OU 15-47 (ALLOC E) FULL WI DECIMAL = .752385 #WELLS: 2
RRC#, WELL#.....: 19385 - RRC DIST.: 07C FULL RI DECIMAL = .247615 DEPTH: 7812
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800265 EOR.....:
ALT RRC#: 19385 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	.500000	1,874,850	1	20,373	450,726	63.58	.80	.80	.00	974576
01	REAGAN COUNTY	.500000	1,874,850	2	15,308	353,296	64.59	.81	.81	.00	743916
02	FM&LR	.500000	1,874,850	3	12,267	290,590	65.61	.81	.81	.00	605548
30	REAGAN COUNTY ISD	.500000	1,874,850	4	10,236	246,825	66.65	.82	.82	.00	513299
50	REAGAN COUNTY HOSP D	.500000	1,874,850	5	8,783	212,270	67.70	.83	.83	.00	447375
60	SANTA RITA UWD	.500000	1,874,850	6	7,553	182,552	68.78	.84	.84	.00	390861
61	REAGAN CO WSD	.500000	1,874,850	7	6,496	156,995	68.78	.84	.84	.00	336162
80	REAGAN ISD (GLASSCOC	.500000	1,874,850	8	5,587	135,016	68.78	.84	.84	.00	289122
				9	4,805	116,114	68.78	.84	.84	.00	248654
					91,408	2,144,384					4,549,513

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				271296	0	1245872	280350	965,522	904,298	385718
2				215310	0	959226	283153	676,073	555,441	262810
3				177095	0	782643	285985	496,658	357,926	189759
4				152280	0	665579	288845	376,734	238,160	142811
5				132558	0	579933	291734	288,199	159,815	110118
6				115373	0	506234	294651	211,583	102,920	85067
7				99221	0	435383	294651	140,732	60,051	64745
8				85331	0	374453	294651	79,802	29,870	49276
9				73384	0	322038	294651	27,387	8,992	37504
				1321848	0	5871361	2608671	3262690	2417473	1327808

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.24 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,873,215 RI OIL VAL: 1,028,872
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .94 WI PAYOUT: 3.8 GAS VAL: 544,255 GAS VAL: 298,935
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,749,680 WI TOTAL: 2,421,870 RI TOTAL: 1,327,810
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
267,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.1 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,421.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,857,730
LAST YR RI VAL: 1,819,120
LAST YR 8/8 VAL: 5,676,850

LAST YR OIL PROD: 30,854
LAST YR GAS PROD: 574,951

REMARKS1: R-360593
REMARKS2: G-800265
MC1: S
MC2: GLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360594 - HOLT C 132-130 (ALLOC D) FULL WI DECIMAL = .752018 #WELLS: 1
RRC#, WELL#.....: 19306 - RRC DIST.: 07C FULL RI DECIMAL = .247982 DEPTH: 7553
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,515,590
01 REAGAN COUNTY 1.000000 2,515,590
02 FM&LR 1.000000 2,515,590

30 REAGAN COUNTY ISD 1.000000 2,515,590
50 REAGAN COUNTY HOSP D 1.000000 2,515,590
60 SANTA RITA UWD 1.000000 2,515,590
61 REAGAN CO WSD 1.000000 2,515,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 644.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,878,140
LAST YR RI VAL: 1,037,310
LAST YR 8/8 VAL: 2,915,450

LAST YR OIL PROD: 7,403
LAST YR GAS PROD: 359,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360595 - HOLT C 132-130 (ALLOC H) FULL WI DECIMAL = .752050 #WELLS: 1
RRC#, WELL#.....: 19307 - RRC DIST.: 07C FULL RI DECIMAL = .247950 DEPTH: 7588
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,977	61,749	0	68.78	4.68	4.68	.00	205714
---	-----	-----	-----	8	3,500	53,104	0	68.78	4.68	4.68	.00	181041
00	REAGAN COUNTY APPRAI	1.000000	3,459,690	9	3,080	45,669	0	68.78	4.68	4.68	.00	159316
01	REAGAN COUNTY	1.000000	3,459,690	10	2,710	39,275	0	68.78	4.68	4.68	.00	140177
02	FM&LR	1.000000	3,459,690		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,459,690		52,862	900,776	0					2,642,759
50	REAGAN COUNTY HOSP D	1.000000	3,459,690									
60	SANTA RITA UWD	1.000000	3,459,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,459,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

	1	632923	0	1088794	260925	827,869	775,374	337694
	2	485033	0	867366	263534	603,832	496,090	238070
	3	395530	0	726171	266169	460,002	331,510	176384
	4	335111	0	627585	268830	358,755	226,794	134902
	5	291336	0	552778	271519	281,259	155,966	105151
	6	252710	0	486460	274234	212,226	103,233	81891
	7	217331	0	423045	274234	148,811	63,498	63023
	8	186905	0	367946	274234	93,712	35,075	48507
*** PARAMETERS ***	9	160736	0	320052	274234	45,818	15,044	37340
	10	138232	0	278409	274234	4,175	1,202	28745

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 25.53 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 1,014,892 RI OIL VAL: 576,439
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,188,892 GAS VAL: 675,267
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,459,690 WI TOTAL: 2,207,980 RI TOTAL: 1,251,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 609.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,947,510
LAST YR RI VAL: 1,060,440
LAST YR 8/8 VAL: 3,007,950

LAST YR OIL PROD: 14,710
LAST YR GAS PROD: 275,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360596 - HOLT C 132-133 (ALLOC D) FULL WI DECIMAL = .751683 #WELLS: 1
RRC#, WELL#.....: 19308 - RRC DIST.: 07C FULL RI DECIMAL = .248317 DEPTH: 7526
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	1,982	91,005	0	68.78	4.68	4.68	.00	102471
---	-----	-----	-----	8	1,744	80,084	0	68.78	4.68	4.68	.00	90166
00	REAGAN COUNTY APPRAI	1.000000	3,037,090	9	1,535	70,474	0	68.78	4.68	4.68	.00	79361
01	REAGAN COUNTY	1.000000	3,037,090	10	1,351	62,017	0	68.78	4.68	4.68	.00	69848
02	FM&LR	1.000000	3,037,090	=====								=====
30	REAGAN COUNTY ISD	1.000000	3,037,090	26,175		1,180,749	0	1,308,249				
50	REAGAN COUNTY HOSP D	1.000000	3,037,090									
60	SANTA RITA UWD	1.000000	3,037,090	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,037,090	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***	1	663970	0	886155	260925	625,230	585,584	275385
	2	582015	0	770054	263534	506,520	416,141	211776
	3	517875	0	681709	266169	415,540	299,467	165910
	4	460750	0	606440	268830	337,610	213,427	130613
	5	409877	0	540102	271519	268,583	148,937	102942
	6	363801	0	480231	274234	205,997	100,203	81001
	7	320144	0	422615	274234	148,381	63,315	63083
	8	281726	0	371892	274234	97,658	36,553	49124
	9	247919	0	327280	274234	53,046	17,416	38258
	10	218168	0	288016	274234	13,782	3,969	29795

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 23.32 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 458,846 RI OIL VAL: 279,416
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,426,164 GAS VAL: 868,469
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,037,090 WI TOTAL: 1,889,200 RI TOTAL: 1,147,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 587.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,962,380
LAST YR RI VAL: 1,133,350
LAST YR 8/8 VAL: 3,095,730

LAST YR OIL PROD: 7,813
LAST YR GAS PROD: 286,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360597 - HOLT C 132-133 (ALLOC H) FULL WI DECIMAL = .751721 #WELLS: 1
RRC#, WELL#.....: 19309 - RRC DIST.: 07C FULL RI DECIMAL = .248279 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,060,830	1	3,870	326,459	0	63.58	4.45	4.45	.00	184964
01	REAGAN COUNTY	1.000000	4,060,830	2	3,293	252,256	0	64.59	4.49	4.49	.00	159887
02	FM&LR	1.000000	4,060,830	3	2,866	200,771	0	65.61	4.54	4.54	.00	141352
30	REAGAN COUNTY ISD	1.000000	4,060,830	4	2,522	163,589	0	66.65	4.59	4.59	.00	126358
50	REAGAN COUNTY HOSP D	1.000000	4,060,830	5	2,219	135,859	0	67.70	4.64	4.64	.00	112928
60	SANTA RITA UWD	1.000000	4,060,830	6	1,953	114,629	0	68.78	4.68	4.68	.00	100977
61	REAGAN CO WSD	1.000000	4,060,830	7	1,719	98,014	0	68.78	4.68	4.68	.00	88878
				8	1,513	84,766	0	68.78	4.68	4.68	.00	78227
				9	1,331	74,038	0	68.78	4.68	4.68	.00	68817
				10	1,171	65,153	0	68.78	4.68	4.68	.00	60545
					=====	=====	=====					=====
					22,457	1,515,534	0					1,122,933
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					----	-----	-----	-----	-----	-----	-----	-----
				1	1092057	0	1277021	260925	1,016,096	951,665	396773	
				2	851421	0	1011308	263534	747,774	614,348	278069	
				3	685194	0	826546	266169	560,377	403,847	201119	
				4	564447	0	690805	268830	421,975	266,759	148753	
				5	473874	0	586802	271519	315,283	174,833	111820	
				6	403271	0	504248	274234	230,014	111,886	85036	
				7	344819	0	433697	274234	159,463	68,043	64724	
				8	298211	0	376438	274234	102,204	38,254	49714	
				9	260470	0	329287	274234	55,053	18,075	38485	
				10	229212	0	289757	274234	15,523	4,470	29969	
					=====	=====	=====	=====	=====	=====	=====	=====
					5202976	0	6325909	2702147	3623762	2652180	1404462	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 27.89 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 470,796 RI OIL VAL: 249,310
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 2,181,381 GAS VAL: 1,155,150
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,060,830 WI TOTAL: 2,656,370 RI TOTAL: 1,404,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 1,026.0 D B: .500 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,739,900
LAST YR RI VAL: 992,360
LAST YR 8/8 VAL: 2,732,260

LAST YR OIL PROD: 10,913
LAST YR GAS PROD: 392,681

REMARKS1: P#-
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360598 - SUGG A 171-172 (ALLOC A) FULL WI DECIMAL = .775029 #WELLS: 1
RRC#, WELL#.....: 19381 - RRC DIST.: 07C FULL RI DECIMAL = .224971 DEPTH: 7789
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	8,096		313,778	0	63.58	4.45	4.45	.00	398941
				2	5,753		264,395	0	64.59	4.49	4.49	.00	287990
				3	4,387		228,462	0	65.61	4.54	4.54	.00	223077
				4	3,506		201,047	0	66.65	4.59	4.59	.00	181105
				5	2,891		176,921	0	67.70	4.64	4.64	.00	151689
				6	2,443		155,690	0	68.78	4.68	4.68	.00	130228
				7	2,101		137,007	0	68.78	4.68	4.68	.00	111997
				8	1,807		120,566	0	68.78	4.68	4.68	.00	96325
00	REAGAN COUNTY APPRAI	1.000000	5,348,100	9	1,554		106,098	0	68.78	4.68	4.68	.00	82838
01	REAGAN COUNTY	1.000000	5,348,100	10	1,336		93,366	0	68.78	4.68	4.68	.00	71217
02	FM&LR	1.000000	5,348,100	11	1,149		82,162	0	68.78	4.68	4.68	.00	61249
30	REAGAN COUNTY ISD	1.000000	5,348,100	12	988		72,303	0	68.78	4.68	4.68	.00	52667
50	REAGAN COUNTY HOSP D	1.000000	5,348,100	13	850		63,627	0	68.78	4.68	4.68	.00	45311
60	SANTA RITA UWD	1.000000	5,348,100	=====	=====		=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,348,100		36,861		2,015,422	0					1,894,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1082182	0	1481123	260925	1,220,198	1,142,825	404445
2	920063	0	1208053	263534	944,519	775,988	291931
3	803874	0	1026951	266169	760,782	548,273	219615
4	715201	0	896306	268830	627,476	396,671	169626
5	636232	0	787921	271519	516,402	286,360	131958
6	564709	0	694937	274234	420,703	204,643	102997
7	496943	0	608940	274234	334,706	142,819	79869
8	437309	0	533634	274234	259,400	97,091	61938
9	384832	0	467670	274234	193,436	63,511	48038
10	338651	0	409868	274234	135,634	39,064	37257
11	298013	0	359262	274234	85,028	21,482	28900
12	262253	0	314920	274234	40,686	9,016	22418
13	230784	0	276095	274234	1,861	361	17393
=====	=====	=====	=====	=====	=====	=====	=====
	7171046	0	9065680	3524849	5540831	3728104	1616385

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.27	EQUIP VAL: 3,623
248,500				\$/BBLPROD: 0	WI OIL VAL: 779,133
				WI PAYOUT: 4.3	GAS VAL: 2,948,968
				RI PAYOUT: 5.2	PRD VAL: 0
					=====
				8/8 VALUE: 5,348,100	WI TOTAL: 3,731,720
					RI TOTAL: 1,616,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: .750 De/Dt: 32.0 / 14.0
GAS: 945.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,805,340
LAST YR RI VAL: 891,080
LAST YR 8/8 VAL: 2,696,420

LAST YR OIL PROD: 12,043
LAST YR GAS PROD: 353,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360603 - SUGG A 208-209 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19372 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8046
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,350,330	1	13,259	224,904	0	63.58	4.45	4.45	.00	632255
01	REAGAN COUNTY	1.000000	4,350,330	2	9,440	174,451	0	64.59	4.49	4.49	.00	457297
02	FM&LR	1.000000	4,350,330	3	7,334	142,535	0	65.61	4.54	4.54	.00	360888
30	REAGAN COUNTY ISD	1.000000	4,350,330	4	6,000	120,514	0	66.65	4.59	4.59	.00	299925
50	REAGAN COUNTY HOSP D	1.000000	4,350,330	5	5,075	103,642	0	67.70	4.64	4.64	.00	257683
60	SANTA RITA UWD	1.000000	4,350,330	6	4,314	89,132	0	68.78	4.68	4.68	.00	222538
61	REAGAN CO WSD	1.000000	4,350,330	7	3,667	76,654	0	68.78	4.68	4.68	.00	189162
				8	3,117	65,922	0	68.78	4.68	4.68	.00	160790
				9	2,649	56,693	0	68.78	4.68	4.68	.00	136649
				10	2,252	48,756	0	68.78	4.68	4.68	.00	116169
					=====	=====	=====					=====
					57,107	1,103,203	0					2,833,356
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					----	-----	-----	-----	-----	-----	-----	-----
				1	750617	0	1382872	260925	1,121,947	1,050,804	433633	
				2	587464	0	1044761	263534	781,227	641,832	289921	
				3	485332	0	846220	266169	580,051	418,025	207808	
				4	414869	0	714794	268830	445,964	281,925	155342	
				5	360674	0	618357	271519	346,838	192,332	118922	
				6	312853	0	535391	274234	261,157	127,035	91121	
				7	269056	0	458218	274234	183,984	78,506	69015	
				8	231386	0	392176	274234	117,942	44,144	52272	
				9	198992	0	335641	274234	61,407	20,162	39590	
				10	171134	0	287303	274234	13,069	3,764	29990	
					=====	=====	=====	=====	=====	=====	=====	=====
					3782377	0	6615733	2702147	3913586	2858529	1487614	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 28.58 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 1,224,237 RI OIL VAL: 637,108
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,634,290 GAS VAL: 850,505
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,350,330 WI TOTAL: 2,862,720 RI TOTAL: 1,487,610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 714.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,803,030
LAST YR RI VAL: 1,463,250
LAST YR 8/8 VAL: 4,266,280

LAST YR OIL PROD: 18,731
LAST YR GAS PROD: 263,457

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360604 - SUGG E 197-195 (ALLOC A) FULL WI DECIMAL = .783187 #WELLS: 1
RRC#, WELL#.....: 19242 - RRC DIST.: 07C FULL RI DECIMAL = .216813 DEPTH: 7937
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,244,310
01 REAGAN COUNTY 1.000000 3,244,310
02 FM&LR 1.000000 3,244,310
30 REAGAN COUNTY ISD 1.000000 3,244,310
50 REAGAN COUNTY HOSP D 1.000000 3,244,310
60 SANTA RITA UWD 1.000000 3,244,310
61 REAGAN CO WSD 1.000000 3,244,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 8,782 279,645 0 63.58 3.40 3.40 .00 437300
2 7,248 190,548 0 64.59 3.44 3.44 .00 366648
3 6,173 144,710 0 65.61 3.47 3.47 .00 317199
4 5,374 116,701 0 66.65 3.51 3.51 .00 280520
5 4,729 97,798 0 67.70 3.54 3.54 .00 250740
6 4,162 83,128 0 68.78 3.58 3.58 .00 224197
7 3,663 70,659 0 68.78 3.58 3.58 .00 197317
8 3,223 60,060 0 68.78 3.58 3.58 .00 173615
9 2,836 51,051 0 68.78 3.58 3.58 .00 152768

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 744649 0 1181949 260925 921,024 862,622 307808
2 513367 0 880015 263534 616,481 506,483 202813
3 393272 0 710471 266169 444,302 320,195 144900
4 320809 0 601329 268830 332,499 210,195 108532
5 271143 0 521883 271519 250,364 138,834 83357
6 233075 0 457272 274234 183,038 89,035 64635
7 198114 0 395431 274234 121,197 51,714 49464
8 168397 0 342012 274234 67,778 25,369 37859
9 143137 0 295905 274234 21,671 7,115 28987

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 974.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,123,320
LAST YR RI VAL: 635,610
LAST YR 8/8 VAL: 1,758,930

LAST YR OIL PROD: 8,969
LAST YR GAS PROD: 288,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360605 - SUGG E 197-195 (ALLOC B) FULL WI DECIMAL = .783192 #WELLS: 1
RRC#, WELL#.....: 19243 - RRC DIST.: 07C FULL RI DECIMAL = .216808 DEPTH: 7894
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,620	122,080	0	68.78	3.50	3.50	.00	195002
---	-----	-----	-----	8	3,186	109,872	0	68.78	3.50	3.50	.00	171623
00	REAGAN COUNTY APPRAI	1.000000	3,955,760	9	2,804	98,885	0	68.78	3.50	3.50	.00	151046
01	REAGAN COUNTY	1.000000	3,955,760	10	2,468	88,997	0	68.78	3.50	3.50	.00	132946
02	FM&LR	1.000000	3,955,760	11	2,172	80,097	0	68.78	3.50	3.50	.00	117001
30	REAGAN COUNTY ISD	1.000000	3,955,760	12	1,911	72,087	0	68.78	3.50	3.50	.00	102942
50	REAGAN COUNTY HOSP D	1.000000	3,955,760		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,955,760		51,585	1,717,657	0					2,694,252
61	REAGAN CO WSD	1.000000	3,955,760									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	705662	0	1118764	260925	857,839	803,443	291344	
				2	593856	0	947354	263534	683,820	561,805	218325	
				3	515438	0	825702	266169	559,533	403,239	168396	
				4	455258	0	732595	268830	463,765	293,178	132220	
				5	409595	0	657473	271519	385,954	214,023	105009	
				6	371824	0	593437	274234	319,203	155,270	83879	
*** PARAMETERS ***				7	334642	0	529644	274234	255,410	108,984	66250	
				8	301178	0	472801	274234	198,567	74,321	52335	
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	271061	0	422107	274234	147,873	48,551	41349	
YRS FLAT:	FMVF:	8/8 RES:		10	243956	0	376902	274234	102,668	29,569	32673	
				11	219560	0	336561	274234	62,327	15,746	25820	
				12	197603	0	300545	274234	26,311	5,831	20404	
					=====	=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 3.92								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.92								
TYPE..(USNPQLHCT): L				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
				\$/BBLRESV: 24.75		EQUIP VAL:		3,804				
				\$/BBLPROD: 0		WI OIL VAL:		999,752		RI OIL VAL:	456,048	
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	GAS VAL:		1,714,205		GAS VAL:	781,954
							PRD VAL:		0		PRD VAL:	0
248,500							=====		=====		=====	=====
				8/8 VALUE:		3,955,760	WI TOTAL:		2,717,760		RI TOTAL:	1,238,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 820.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,161,420
LAST YR RI VAL: 668,650
LAST YR 8/8 VAL: 1,830,070

LAST YR OIL PROD: 8,807
LAST YR GAS PROD: 278,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360606 - SUGG E 197-195 (ALLOC C) FULL WI DECIMAL = .783506 #WELLS: 1
RRC#, WELL#.....: 19244 - RRC DIST.: 07C FULL RI DECIMAL = .216494 DEPTH: 7898
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,418,590
01 REAGAN COUNTY 1.000000 2,418,590
02 FM&LR 1.000000 2,418,590

30 REAGAN COUNTY ISD 1.000000 2,418,590
50 REAGAN COUNTY HOSP D 1.000000 2,418,590
60 SANTA RITA UWD 1.000000 2,418,590
61 REAGAN CO WSD 1.000000 2,418,590

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 700369 0 990942 260925 730,017 683,727 257579
2 508644 0 732730 263534 469,196 385,477 168552
3 402326 0 585896 266169 319,727 230,418 119269
4 333233 0 489477 268830 220,647 139,486 88179
5 285959 0 422440 271519 150,921 83,690 67346
6 248009 0 369692 274234 95,458 46,433 52158
7 213289 0 320367 274234 46,133 19,685 39999
8 183429 0 277682 274234 3,448 1,291 30681
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 27.0 / 12.0
GAS: 879.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170,490
LAST YR RI VAL: 670,010
LAST YR 8/8 VAL: 1,840,500

LAST YR OIL PROD: 7,702
LAST YR GAS PROD: 328,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360607 - SUGG A 197-195 (ALLOC D) FULL WI DECIMAL = .783175 #WELLS: 1
RRC#, WELL#.....: 19240 - RRC DIST.: 07C FULL RI DECIMAL = .216825 DEPTH: 7868
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	10,215	302,420	0	63.58	3.39	3.39	508648
				2	8,089	250,219	0	64.59	3.42	3.42	409184
				3	6,697	210,457	0	65.61	3.46	3.46	344119
				4	5,713	179,474	0	66.65	3.49	3.49	298211
				5	4,984	154,865	0	67.70	3.53	3.53	264256
				6	4,386	134,992	0	68.78	3.56	3.56	236260
				7	3,860	118,715	0	68.78	3.56	3.56	207926
				8	3,397	104,469	0	68.78	3.56	3.56	182985
00 REAGAN COUNTY APPRAI				9	2,989	91,933	0	68.78	3.56	3.56	161008
01 REAGAN COUNTY				10	2,630	80,901	0	68.78	3.56	3.56	141670
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					52,960	1,628,445	0				2,754,267
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	802914	0	1311562	309225	1,002,337	938,779
				2	670201	0	1079385	312317	767,068	630,200
				3	570293	0	914412	315440	598,972	431,661
				4	490553	0	788764	318594	470,170	297,227
				5	428141	0	692397	321779	370,618	205,518
				6	376372	0	612632	324997	287,635	139,914
				7	330990	0	538916	324998	213,918	91,279
				8	291270	0	474255	324998	149,257	55,865
				9	256319	0	417327	324998	92,329	30,314
10				225560	0	367230	324998	42,232	12,163	31837
=====				=====	=====	=====	=====	=====	=====	=====
				4442613	0	7196880	3202344	3994536	2832920	1309081

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.99 \$/BBLRESV: 26.14 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99 \$/BBLPROD: 0 WI OIL VAL: 1,084,164 RI OIL VAL: 500,988
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,748,753 GAS VAL: 808,092
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,146,190 WI TOTAL: 2,837,110 RI TOTAL: 1,309,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
294,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 23.0 / 12.0
GAS: 915.0 D B: .500 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,319,310
LAST YR RI VAL: 749,500
LAST YR 8/8 VAL: 2,068,810

LAST YR OIL PROD: 11,378
LAST YR GAS PROD: 315,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360608 - SUGG A 197-195 (ALLOC E) FULL WI DECIMAL = .783469 #WELLS: 1
RRC#, WELL#.....: 19241 - RRC DIST.: 07C FULL RI DECIMAL = .216531 DEPTH: 7840
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,711	106,600	0	68.78	3.54	3.54	.00	253862
---	-----	-----	-----	8	4,146	93,808	0	68.78	3.54	3.54	.00	223415
00	REAGAN COUNTY APPRAI	1.000000	4,627,430	9	3,648	82,551	0	68.78	3.54	3.54	.00	196580
01	REAGAN COUNTY	1.000000	4,627,430	10	3,210	72,645	0	68.78	3.54	3.54	.00	172977
02	FM&LR	1.000000	4,627,430	11	2,825	63,928	0	68.78	3.54	3.54	.00	152231
30	REAGAN COUNTY ISD	1.000000	4,627,430	12	2,486	56,257	0	68.78	3.54	3.54	.00	133963
50	REAGAN COUNTY HOSP D	1.000000	4,627,430	13	2,188	49,506	0	68.78	3.54	3.54	.00	117905
60	SANTA RITA UWD	1.000000	4,627,430	14	1,925	43,565	0	68.78	3.54	3.54	.00	103732
61	REAGAN CO WSD	1.000000	4,627,430		=====	=====	=====					=====
					70,710	1,600,097	0					3,702,337

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	620283	0	1139085	195825	943,260	883,448	296153
	2	539783	0	992894	197783	795,111	653,239	228446
	3	477683	0	881405	199760	681,645	491,241	179464
	4	425263	0	786195	201758	584,437	369,463	141663

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	377467	0	700115	203776	496,339	275,235	111639
YRS FLAT:	FMVF:	8/8 RES:		6	335968	0	624425	205814	418,611	203,624	88115
				7	295653	0	549515	205815	343,700	146,656	68623
				8	260175	0	483590	205815	277,775	103,968	53442
				9	228954	0	425534	205815	219,719	72,140	41616
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.96			10	201479	0	374456	205815	168,641	48,570	32408
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96			11	177303	0	329534	205815	123,719	31,256	25240
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			12	156028	0	289991	205815	84,176	18,654	19655
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	137304	0	255209	205815	49,394	9,602	15308
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	120827	0	224559	205815	18,744	3,196	11919
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4354170	0	8056507	2851236	5205271	3310292	1313691
--------------	----------	-----------	------------	---------	---	---------	---------	---------	---------	---------

186,500				\$/BBLRESV: 27.46		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 1,521,231		RI OIL VAL: 603,701		
				WI PAYOUT: 4.6		GAS VAL: 1,789,057		GAS VAL: 709,988		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,627,430		WI TOTAL: 3,313,740		RI TOTAL: 1,313,690		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 701.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,741,140
LAST YR RI VAL: 798,190
LAST YR 8/8 VAL: 2,539,330

LAST YR OIL PROD: 10,627
LAST YR GAS PROD: 240,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360609 - SUGG E 197-198 (ALLOC E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19378 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7945
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	7,889	264,279	0	63.58	4.45	4.45	376187
				2	5,803	204,994	0	64.59	4.49	4.49	281112
				3	4,591	167,492	0	65.61	4.54	4.54	225912
				4	3,801	141,612	0	66.65	4.59	4.59	190002
				5	3,241	122,669	0	67.70	4.64	4.64	164562
				6	2,787	107,949	0	68.78	4.68	4.68	143767
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,397	94,995	0	68.78	4.68	4.68	123649
---				8	2,061	83,596	0	68.78	4.68	4.68	106317
00 REAGAN COUNTY APPRAI 1.000000 4,022,150				9	1,772	73,564	0	68.78	4.68	4.68	91409
01 REAGAN COUNTY 1.000000 4,022,150				10	1,524	64,736	0	68.78	4.68	4.68	78616
02 FM&LR 1.000000 4,022,150				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 4,022,150					35,866	1,325,886	0				1,781,533
50 REAGAN COUNTY HOSP D 1.000000 4,022,150											
60 SANTA RITA UWD 1.000000 4,022,150											
61 REAGAN CO WSD 1.000000 4,022,150				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	882031	0	1258218	260925	997,293	934,054	394544
				2	690317	0	971429	263534	707,895	581,585	269572
				3	570310	0	796222	266169	530,053	381,993	195531
				4	487499	0	677501	268830	408,671	258,349	147237
				5	426888	0	591450	271519	319,931	177,411	113748
				6	378901	0	522668	274234	248,434	120,846	88956
				7	333432	0	457081	274234	182,847	78,021	68843
				8	293422	0	399739	274234	125,505	46,975	53280
*** PARAMETERS ***				9	258210	0	349619	274234	75,385	24,751	41239
				10	227223	0	305839	274234	31,605	9,103	31924
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					4548233	0	6329766	2702147	3627619	2613088	1404874

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 27.34 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 735,461 RI OIL VAL: 395,406
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,877,624 GAS VAL: 1,009,467
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	4,022,150	WI TOTAL:	2,617,280	RI TOTAL:	1,404,870
-----	-----	-----	-----						
248,500									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 839.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,167,470
LAST YR RI VAL: 748,880
LAST YR 8/8 VAL: 1,916,350

LAST YR OIL PROD: 11,741
LAST YR GAS PROD: 280,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360610 - SUGG E 197-198 (ALLOC F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19360 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7910
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,627,670	1	8,565	300,196	0	63.58	4.45	4.45	.00	408422
01	REAGAN COUNTY	1.000000	4,627,670	2	6,436	237,774	0	64.59	4.49	4.49	.00	311776
02	FM&LR	1.000000	4,627,670	3	5,156	196,896	0	65.61	4.54	4.54	.00	253714
30	REAGAN COUNTY ISD	1.000000	4,627,670	4	4,300	168,031	0	66.65	4.59	4.59	.00	214946
50	REAGAN COUNTY HOSP D	1.000000	4,627,670	5	3,690	144,507	0	67.70	4.64	4.64	.00	187360
60	SANTA RITA UWD	1.000000	4,627,670	6	3,173	124,276	0	68.78	4.68	4.68	.00	163679
61	REAGAN CO WSD	1.000000	4,627,670	7	2,729	106,877	0	68.78	4.68	4.68	.00	140775
				8	2,347	91,914	0	68.78	4.68	4.68	.00	121070
				9	2,018	79,046	0	68.78	4.68	4.68	.00	104099
				10	1,735	67,980	0	68.78	4.68	4.68	.00	89500
					=====	=====	=====					=====
					40,149	1,517,497	0					1,995,341
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1001904	0	1410326	289800	1,120,526	1,049,473	442241	
				2	800704	0	1112480	292698	819,782	673,509	308713	
				3	670431	0	924145	295624	628,521	452,956	226945	
				4	578447	0	793393	298581	494,812	312,805	172423	
				5	502884	0	690244	301566	388,678	215,533	132748	
				6	436209	0	599888	304582	295,306	143,645	102099	
				7	375138	0	515913	304583	211,330	90,174	77705	
				8	322618	0	443688	304583	139,105	52,066	59138	
				9	277451	0	381550	304583	76,967	25,271	45005	
				10	238610	0	328110	304583	23,527	6,776	34249	
					=====	=====	=====	=====	=====	=====	=====	=====
					5204396	0	7199737	3001183	4198554	3022208	1601266	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 27.82 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 837,575 RI OIL VAL: 443,775
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,184,630 GAS VAL: 1,157,490
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,627,670 WI TOTAL: 3,026,400 RI TOTAL: 1,601,270

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
276,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 940.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,860
LAST YR RI VAL: 555,140
LAST YR 8/8 VAL: 1,275,000

LAST YR OIL PROD: 11,147
LAST YR GAS PROD: 330,593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360611 - SUGG E 208-207 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19379 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8061
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,782	236,349	0	68.78	4.68	4.68	.00	401434
				8	6,848	207,987	0	68.78	4.68	4.68	.00 <td>353254</td>	353254
00	REAGAN COUNTY APPRAI	1.000000	12,994,450	9	6,026	183,029	0	68.78	4.68	4.68	.00 <td>310851</td>	310851
01	REAGAN COUNTY	1.000000	12,994,450	10	5,303	161,066	0	68.78	4.68	4.68	.00 <td>273555</td>	273555
02	FM&LR	1.000000	12,994,450	11	4,667	141,738	0	68.78	4.68	4.68	.00 <td>240747</td>	240747
30	REAGAN COUNTY ISD	1.000000	12,994,450	12	4,107	124,729	0	68.78	4.68	4.68	.00 <td>211860</td>	211860
50	REAGAN COUNTY HOSP D	1.000000	12,994,450	13	3,614	109,762	0	68.78	4.68	4.68	.00 <td>186428</td>	186428
60	SANTA RITA UWD	1.000000	12,994,450	14	3,180	96,591	0	68.78	4.68	4.68	.00 <td>164040</td>	164040
61	REAGAN CO WSD	1.000000	12,994,450	15	2,798	85,000	0	68.78	4.68	4.68	.00 <td>144335</td>	144335
				16	2,462	74,800	0	68.78	4.68	4.68	.00 <td>127002</td>	127002
				17	2,167	65,824	0	68.78	4.68	4.68	.00 <td>111785</td>	111785
				18	1,907	57,925	0	68.78	4.68	4.68	.00 <td>98373</td>	98373
					=====	=====	=====					=====
					134,465	3,918,880	0					6,736,628

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	1934292	0	2992994	304290	2,688,704	2,518,213	938523
				2	1594649	0	2420012	276599	2,143,413	1,760,964	671553
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	1363277	0	2043866	279366	1,764,500	1,271,622	501920
YRS FLAT:	FMVF:	8/8 RES:		4	1193931	0	1775786	282159	1,493,627	944,226	385920
				5	1062103	0	1572392	284981	1,287,411	713,908	302402
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			6	942709	0	1398875	287831	1,111,044	540,445	238084
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			7	829585	0	1231019	287832	943,187	402,458	185412
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			8	730034	0	1083288	287832	795,456	297,732	144388
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	642432	0	953283	287832	665,451	218,487	112443
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	565342	0	838897	287832	551,065	158,713	87567
				11	497500	0	738247	287832	450,415	113,793	68196
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	437799	0	649659	287832	361,827	80,185	53108
-----	-----	-----	-----	13	385265	0	571693	287832	283,861	55,182	41358
322,000				14	339034	0	503074	287832	215,242	36,703	32207
-----	-----	-----	-----	15	298350	0	442685	287832	154,853	23,163	25082
				16	262548	0	389550	287832	101,718	13,346	19530
10.0	2			17	231042	0	342827	287832	54,995	6,330	15211
				18	203317	0	301690	287832	13,858	1,399	11847
				=====	=====	=====	=====	=====	=====	=====	=====
					13513209	0	20249837	5169210	15080627	9156869	3834751

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.0 D B: 1.000 De/Dt: 26.0 / 12.0 \$/BBLRESV: 30.21 EQUIP VAL: 2,839
GAS: 1,779.0 D B: 1.000 De/Dt: 20.0 / 12.0 \$/BBLPROD: 0 WI OIL VAL: 3,046,261 RI OIL VAL: 1,275,726
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 6,110,598 GAS VAL: 2,559,021
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 12,994,450 WI TOTAL: 9,159,700 RI TOTAL: 3,834,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,885,070
LAST YR RI VAL: 2,206,800
LAST YR 8/8 VAL: 7,091,870

LAST YR OIL PROD: 26,734
LAST YR GAS PROD: 627,051

REMARKS1: ADDED PRODUCTION FROM WELL #
REMARKS2: 1NU
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360612 - SUGG E 208-209 (ALLOC H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19190 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7986
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,425,760	1	4,448	213,714	0	63.58	3.34	3.34	.00	212103
01	REAGAN COUNTY	1.000000	2,425,760	2	3,709	185,665	0	64.59	3.38	3.38	.00	179673
02	FM&LR	1.000000	2,425,760	3	3,179	163,385	0	65.61	3.41	3.41	.00	156431
30	REAGAN COUNTY ISD	1.000000	2,425,760	4	2,784	143,779	0	66.65	3.45	3.45	.00	139165
50	REAGAN COUNTY HOSP D	1.000000	2,425,760	5	2,450	126,526	0	67.70	3.48	3.48	.00	124399
60	SANTA RITA UWD	1.000000	2,425,760	6	2,156	111,343	0	68.78	3.52	3.52	.00	111217
61	REAGAN CO WSD	1.000000	2,425,760	7	1,897	97,982	0	68.78	3.52	3.52	.00	97857
				8	1,669	86,224	0	68.78	3.52	3.52	.00	86095
				9	1,469	75,877	0	68.78	3.52	3.52	.00	75778
					=====	=====	=====					=====
					23,761	1,204,495	0					1,182,718

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	535354	0	747457	241500	505,957	473,875	234382
2				2	470661	0	650334	243915	406,419	333,901	180467
3				3	417857	0	574288	246354	327,934	236,332	141031
4				4	372028	0	511193	248817	262,376	165,866	111094
5				5	330233	0	454632	251306	203,326	112,750	87435
6				6	293946	0	405163	253819	151,344	73,618	68958
7				7	258672	0	356529	253819	102,710	43,826	53699
8				8	227631	0	313726	253819	59,907	22,423	41815
9				9	200315	0	276093	253819	22,274	7,313	32566
					=====	=====	=====	=====	=====	=====	=====
					3106697	0	4289415	2247168	2042247	1469904	951447

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 632.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,110
LAST YR RI VAL: 488,730
LAST YR 8/8 VAL: 1,059,840

LAST YR OIL PROD: 5,214
LAST YR GAS PROD: 234,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360614 - POLO 1605BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19268 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8536
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,893,190	1	7,197	109,615	63.58	3.61	3.61	.00	400387
01	REAGAN COUNTY	1.000000	1,893,190	2	5,757	85,023	64.59	3.65	3.65	.00	325364
02	FM&LR	1.000000	1,893,190	3	4,799	69,469	65.61	3.69	3.69	.00	275505
30	REAGAN COUNTY ISD	1.000000	1,893,190	4	4,115	58,734	66.65	3.73	3.73	.00	239982
50	REAGAN COUNTY HOSP D	1.000000	1,893,190	5	3,539	50,511	67.70	3.76	3.76	.00	209642
60	SANTA RITA UWD	1.000000	1,893,190	6	3,044	43,439	68.78	3.81	3.81	.00	183196
61	REAGAN CO WSD	1.000000	1,893,190	7	2,618	37,358	68.78	3.81	3.81	.00	157558
				8	2,251	32,128	68.78	3.81	3.81	.00	135471
				9	1,936	27,630	68.78	3.81	3.81	.00	116513
					=====	=====	=====				=====
					35,256	513,907					2,043,618

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	346246	0	746633	173775	572,858	536,533	100339
2	271542	0	596906	175512	421,394	346,204	70989
3	224298	0	499803	177268	322,535	232,441	52603
4	191693	0	431675	179040	252,635	159,708	40205
5	166181	0	375823	180831	194,992	108,129	30976
6	144815	0	328011	182639	145,372	70,713	23926
7	124542	0	282100	182639	99,461	42,440	18209
8	107107	0	242578	182639	59,939	22,435	13856
9	92112	0	208625	182639	25,986	8,532	10546
	=====	=====	=====	=====	=====	=====	=====
	1668536	0	3712154	1616982	2095172	1527135	361649

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 348.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,076,760
LAST YR RI VAL: 273,700
LAST YR 8/8 VAL: 1,350,460

LAST YR OIL PROD: 11,627
LAST YR GAS PROD: 126,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360615 - BATES 31-30 #4401H FULL WI DECIMAL = .818740 #WELLS: 1
RRC#, WELL#.....: 19314 - RRC DIST.: 07C FULL RI DECIMAL = .181260 DEPTH: 8889
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	13,783	31,751	0	63.58	2.58	2.58	717481
				2	11,143	23,858	0	64.59	2.61	2.61	589269
				3	9,356	19,118	0	65.61	2.63	2.63	502581
				4	8,046	15,953	0	66.65	2.66	2.66	439062
				5	6,920	13,688	0	67.70	2.69	2.69	383567
				6	5,951	11,772	0	68.78	2.71	2.71	335118
				7	5,118	10,124	0	68.78	2.71	2.71	288210
				8	4,401	8,707	0	68.78	2.71	2.71	247833
00 REAGAN COUNTY APPRAI				9	3,785	7,488	0	68.78	2.71	2.71	213144
01 REAGAN COUNTY				10	3,255	6,440	0	68.78	2.71	2.71	183299
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					71,758	148,899	0				3,899,564
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	67069	0	784550	502,100	470,262	163394
				2	50982	0	640251	412,032	338,512	118002
				3	41167	0	543748	347,822	250,665	88686
				4	34743	0	473805	295,708	186,938	68389
				5	30147	0	413714	233,837	129,669	52845
				6	26120	0	361238	179,562	87,344	40834
				7	22463	0	310673	128,996	55,042	31078
				8	19319	0	267152	85,475	31,993	23650
				9	16614	0	229758	48,081	15,786	17999
				10	14289	0	197588	15,911	4,583	13698
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28										
YRS FLAT: FMVF: 8/8 RES:					322913	0	4222477	1972953	2249524	1570794

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.04 \$/BBLRESV: 24.69 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04 \$/BBLPROD: 0 WI OIL VAL: 1,450,668 RI OIL VAL: 571,269
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 120,125 GAS VAL: 47,305
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,193,560 WI TOTAL: 1,574,990 RI TOTAL: 618,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 103.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,592,020
LAST YR RI VAL: 859,480
LAST YR 8/8 VAL: 3,451,500

LAST YR OIL PROD: 15,546
LAST YR GAS PROD: 37,649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360617 - BRYNLEE "9-8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19222 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9370

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,341	61,687	0	68.78	3.08	3.08	.00	275515
---	-----	-----	-----	8	4,593	54,285	0	68.78	3.08	3.08	.00	236930
00	REAGAN COUNTY APPRAI	1.000000	3,619,870	9	3,950	47,771	0	68.78	3.08	3.08	.00	203761
01	REAGAN COUNTY	1.000000	3,619,870	10	3,397	42,038	0	68.78	3.08	3.08	.00	175234
02	FM&LR	1.000000	3,619,870	11	2,921	36,993	0	68.78	3.08	3.08	.00	150680
30	REAGAN COUNTY ISD	1.000000	3,619,870									
50	REAGAN COUNTY HOSP D	1.000000	3,619,870		78,758	851,500	0					3,924,211
60	SANTA RITA UWD	1.000000	3,619,870									
61	REAGAN CO WSD	1.000000	3,619,870		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	3,619,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	316501	0	1032014	217350	814,664	763,006	323611
						2	267592	0	843234	219523	623,711	512,421	233998
						3	231077	0	715279	221719	493,560	355,693	175654
						4	205030	0	624775	223936	400,839	253,398	135778
						5	182218	0	548864	226175	322,689	178,941	105557
						6	161929	0	482272	228436	253,836	123,473	82081
						7	142497	0	418012	228437	189,575	80,892	62959
				***	PARAMETERS	***							
						8	125398	0	362328	228437	133,891	50,114	48294
						9	110351	0	314112	228437	85,675	28,130	37050
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	97108	0	272342	228437	43,905	12,645	28427
YRS FLAT:		FMVF:		8/8 RES:		11	85454	0	236134	228437	7,697	1,944	21813

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.45			1925155	0	5849366	2479324	3370042	2360657	1255222
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.45									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
207,000				8/8 VALUE:	3,619,870	WI TOTAL:	2,364,650	RI TOTAL:	1,255,220	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 438.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,130,390
LAST YR RI VAL: 703,310
LAST YR 8/8 VAL: 1,833,700

LAST YR OIL PROD: 15,345
LAST YR GAS PROD: 129,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360617 - BRYNLEE "9-8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19512 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9370

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	296856	0	303484	298725	4,759	4,457	95164			
00	REAGAN COUNTY APPRAI	1.000000	106,120		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	106,120		296856	0	303484	298725	4759	4457	95164			
02	FM&LR	1.000000	106,120											
30	REAGAN COUNTY ISD	1.000000	106,120		\$/BBLRESV:	.93	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	106,120		\$/BBLPROD:	0	WI OIL VAL:	97	RI OIL VAL:	2,078				
60	SANTA RITA UWD	1.000000	106,120		WI PAYOUT:	.0	GAS VAL:	4,360	GAS VAL:	93,086				
61	REAGAN CO WSD	1.000000	106,120		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	106,120	WI TOTAL:	10,960	RI TOTAL:	95,160					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

284,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 M B: 1.000 De/Dt: 21.0 / 14.0
GAS: 537.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,490
LAST YR RI VAL: 187,550
LAST YR 8/8 VAL: 295,040

LAST YR OIL PROD: 8,951
LAST YR GAS PROD: 208,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360618 - CORMAC 17-20 #4415H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19305 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8880
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,178,820	1	21,971	178,860	0	63.58	3.47	3.47	.00	1047687
01	REAGAN COUNTY	1.000000	5,178,820	2	17,767	128,762	0	64.59	3.50	3.50	.00	860678
02	FM&LR	1.000000	5,178,820	3	14,915	100,672	0	65.61	3.54	3.54	.00	733930
30	REAGAN COUNTY ISD	1.000000	5,178,820	4	12,827	82,670	0	66.65	3.57	3.57	.00	641190
50	REAGAN COUNTY HOSP D	1.000000	5,178,820	5	11,031	70,138	0	67.70	3.61	3.61	.00	560099
60	SANTA RITA UWD	1.000000	5,178,820	6	9,487	60,319	0	68.78	3.65	3.65	.00	489387
61	REAGAN CO WSD	1.000000	5,178,820	7	8,159	51,874	0	68.78	3.65	3.65	.00	420882
				8	7,017	44,612	0	68.78	3.65	3.65	.00	361972
				9	6,035	38,366	0	68.78	3.65	3.65	.00	311315
				10	5,190	32,995	0	68.78	3.65	3.65	.00	267726
				11	4,463	28,376	0	68.78	3.65	3.65	.00	230224
					=====	=====	=====					=====
					118,862	817,644	0					5,925,090

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	465483	0	1513170	338100	1,175,070	1,100,559	474490
				2	338000	0	1198678	307332	891,346	732,302	332633
				3	267284	0	1001214	279366	721,848	520,214	245871
				4	221349	0	862539	282159	580,380	366,898	187450
				5	189899	0	749998	284981	465,017	257,866	144240
				6	165123	0	654510	287831	366,679	178,363	111395
				7	142005	0	562887	287832	275,055	117,366	84780
				8	122125	0	484097	287832	196,265	73,460	64524
				9	105027	0	416342	287832	128,510	42,194	49109
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	90324	0	358050	287832	70,218	20,224	37374
YRS FLAT:	FMVF:	8/8 RES:		11	77679	0	307903	287832	20,071	5,071	28443
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.08				2184298	0	8109388	3218929	4890459	3414517	1760309
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 27.99		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 2,494,800		RI OIL VAL: 1,286,161		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 4.1		GAS VAL: 919,714		GAS VAL: 474,146		
					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					=====		=====	
-----	-----	-----	-----		8/8 VALUE:	5,178,820	WI TOTAL:	3,418,510		RI TOTAL:	1,760,310
-----	-----	-----	-----								

322,000
1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.9 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 598.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,462,640
LAST YR RI VAL: 1,380,710
LAST YR 8/8 VAL: 3,843,350

LAST YR OIL PROD: 24,573
LAST YR GAS PROD: 211,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360619 - OLIVER 39-34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19221 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9179
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,130,150	1	6,401	398,683	0	63.58	3.25	3.25	.00	305232
01	REAGAN COUNTY	1.000000	4,130,150	2	5,177	319,081	0	64.59	3.28	3.28	.00	250787
02	FM&LR	1.000000	4,130,150	3	4,346	266,034	0	65.61	3.32	3.32	.00	213856
30	REAGAN COUNTY ISD	1.000000	4,130,150	4	3,738	228,138	0	66.65	3.35	3.35	.00	186853
50	REAGAN COUNTY HOSP D	1.000000	4,130,150	5	3,215	196,199	0	67.70	3.39	3.39	.00	163242
60	SANTA RITA UWD	1.000000	4,130,150	6	2,765	168,731	0	68.78	3.42	3.42	.00	142633
61	REAGAN CO WSD	1.000000	4,130,150	7	2,378	145,109	0	68.78	3.42	3.42	.00	122669
				8	2,045	124,794	0	68.78	3.42	3.42	.00	105491
				9	1,759	107,323	0	68.78	3.42	3.42	.00	90738
				10	1,513	92,298	0	68.78	3.42	3.42	.00	78048
					=====	=====	=====					=====
					33,337	2,046,390	0					1,659,549
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	971790	0	1277022	376950	900,072	842,999	400440	
				2	784939	0	1035726	323612	712,114	585,052	287414	
				3	662425	0	876281	294163	582,118	419,515	215191	
				4	573197	0	760050	297105	462,945	292,660	165176	
				5	498836	0	662078	300077	362,001	200,740	127331	
				6	432795	0	575428	303077	272,351	132,479	97935	
				7	372205	0	494874	303078	191,796	81,840	74536	
				8	320097	0	425588	303078	122,510	45,854	56726	
				9	275283	0	366021	303078	62,943	20,666	43174	
				10	236744	0	314792	303078	11,714	3,374	32859	
					=====	=====	=====	=====	=====	=====	=====	=====
					5128311	0	6787860	3107296	3680564	2625179	1500782	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.83 \$/BBLRESV: 25.67 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83 \$/BBLPROD: 0 WI OIL VAL: 641,822 RI OIL VAL: 366,922
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,983,354 GAS VAL: 1,133,859
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,130,150 WI TOTAL: 2,629,370 RI TOTAL: 1,500,780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
359,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1,240.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 808,800
LAST YR RI VAL: 731,140
LAST YR 8/8 VAL: 1,539,940

LAST YR OIL PROD: 7,757
LAST YR GAS PROD: 441,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360621 - BLOXOM RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19284 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7097

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,557,890
01 REAGAN COUNTY 1.000000 3,557,890
02 FM&LR 1.000000 3,557,890
30 REAGAN COUNTY ISD 1.000000 3,557,890
50 REAGAN COUNTY HOSP D 1.000000 3,557,890
60 SANTA RITA UWD 1.000000 3,557,890
61 REAGAN CO WSD 1.000000 3,557,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 9,066 222,846 0 63.58 3.94 3.94 .00 432312
2 7,033 193,599 0 64.59 3.98 3.98 .00 340696
3 5,744 170,367 0 65.61 4.02 4.02 .00 282648
4 4,854 149,923 0 66.65 4.06 4.06 .00 242639
5 4,174 131,932 0 67.70 4.10 4.10 .00 211935
6 3,590 116,100 0 68.78 4.15 4.15 .00 185190
7 3,087 102,168 0 68.78 4.15 4.15 .00 159243
8 2,655 89,908 0 68.78 4.15 4.15 .00 136958
9 2,283 79,119 0 68.78 4.15 4.15 .00 117769
===== 0 2,109,390
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 658510 0 1090822 304500 786,322 736,461 342053
2 577893 0 918589 307545 611,044 502,015 254908
3 513657 0 796305 310620 485,685 350,018 195551
4 456516 0 699155 313726 385,429 243,656 151943
5 405691 0 617626 316863 300,763 166,782 118781
6 361361 0 546551 320031 226,520 110,186 93022
7 317998 0 477241 320032 157,209 67,081 71881
8 279839 0 416797 320032 96,765 36,218 55554
9 246258 0 364027 320032 43,995 14,444 42938
===== 3817723 0 5927113 2833381 3093732 2226861 1326631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,557,890 WI TOTAL: 2,231,260 RI TOTAL: 1,326,630

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

290,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 659.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,040
LAST YR RI VAL: 541,540
LAST YR 8/8 VAL: 1,174,580

LAST YR OIL PROD: 14,336
LAST YR GAS PROD: 187,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360622 - BLOXOM A RE 1 193 FULL WI DECIMAL = .758935 #WELLS: 1
RRC#, WELL#.....: 19231 - RRC DIST.: 07C FULL RI DECIMAL = .241065 DEPTH: 7100
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,085	40,347	0	68.78	4.18	4.18	.00	213235
---	-----	-----	-----	8	3,595	35,505	0	68.78	4.18	4.18	.00	187657
00	REAGAN COUNTY APPRAI	1.000000	2,573,100	9	3,164	31,244	0	68.78	4.18	4.18	.00	165159
01	REAGAN COUNTY	1.000000	2,573,100	10	2,784	27,495	0	68.78	4.18	4.18	.00	145324
02	FM&LR	1.000000	2,573,100	11	2,450	24,196	0	68.78	4.18	4.18	.00	127889
30	REAGAN COUNTY ISD	1.000000	2,573,100		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	2,573,100		56,044	560,498	0					2,833,063
60	SANTA RITA UWD	1.000000	2,573,100									
61	REAGAN CO WSD	1.000000	2,573,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	291415	0	743064	193200	549,864	514,997	222033
2	242989	0	629460	195132	434,328	356,831	166449
3	208986	0	548131	197083	351,048	252,990	128267
4	184227	0	487422	199053	288,369	182,298	100940
5	163701	0	434730	201044	233,686	129,585	79670
6	145449	0	387759	203055	184,704	89,845	62887
7	127995	0	341230	203055	138,175	58,959	48974
8	112634	0	300291	203055	97,236	36,394	38140
9	99117	0	264276	203055	61,221	20,100	29705
10	87224	0	232548	203055	29,493	8,495	23131
11	76758	0	204647	203055	1,592	402	18015

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.68	1740495	0	4573558	2203842	2369716	1650896	918211
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.68							
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.04		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 1,022,636		RI OIL VAL: 568,779		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1		GAS VAL: 628,258		GAS VAL: 349,431		
		RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
184,000				8/8 VALUE: 2,573,100	WI TOTAL: 1,654,890	RI TOTAL: 918,210		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 295.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,920
LAST YR RI VAL: 180,390
LAST YR 8/8 VAL: 331,310

LAST YR OIL PROD: 12,293
LAST YR GAS PROD: 82,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360623 - BLOXOM B RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19232 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7102

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

OPERATOR NAME....: FDL OPERATING, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 53613750				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: LIN (WOLFCAMP)				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1	10,597		185,049		0	63.58	3.74	3.74	.00	505318	
ALT FRZ.: ALT G\$ RRC:				2	8,391		162,399		0	64.59	3.77	3.77	.00	406481	
ALT JOB#: UNIT.....:				3	6,950		142,911		0	65.61	3.81	3.81	.00	341992	
ALT LSE#: EOR.....:				4	5,929		125,762		0	66.65	3.85	3.85	.00	296376	
ALT RRC#: GRAPH.....:				5	5,099		110,671		0	67.70	3.89	3.89	.00	258902	
				6	4,385		97,390		0	68.78	3.93	3.93	.00	226200	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,771		85,703		0	68.78	3.93	3.93	.00	194527	
---	-----	-----	-----	8	3,243		75,419		0	68.78	3.93	3.93	.00	167290	
00	REAGAN COUNTY APPRAI	1.000000	4,837,860	9	2,789		66,369		0	68.78	3.93	3.93	.00	143871	
01	REAGAN COUNTY	1.000000	4,837,860	10	2,399		58,405		0	68.78	3.93	3.93	.00	123752	
02	FM&LR	1.000000	4,837,860	11	2,063		51,396		0	68.78	3.93	3.93	.00	106420	
30	REAGAN COUNTY ISD	1.000000	4,837,860	12	1,774		45,228		0	68.78	3.93	3.93	.00	91512	
50	REAGAN COUNTY HOSP D	1.000000	4,837,860	13	1,526		39,801		0	68.78	3.93	3.93	.00	78719	
60	SANTA RITA UWD	1.000000	4,837,860	14	1,312		35,025		0	68.78	3.93	3.93	.00	67680	
61	REAGAN CO WSD	1.000000	4,837,860	15	1,128		30,822		0	68.78	3.93	3.93	.00	58188	
				16	970		27,123		0	68.78	3.93	3.93	.00	50037	
				17	834		23,868		0	68.78	3.93	3.93	.00	43022	
				18	717		21,004		0	68.78	3.93	3.93	.00	36986	
				19	617		18,484		0	68.78	3.93	3.93	.00	31828	
				=====	=====		=====		=====					=====	
					64,494		1,402,829		0					3,229,101	

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	519062	0	1024380	72450	951,930	891,568	321218
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2	459183	0	865664	73174	792,490	651,085	240222
YRS FLAT:	FMVF:	8/8 RES:		3	408368	0	750360	73906	676,454	487,500	184269
				4	363138	0	659514	74646	584,868	369,736	143327
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.40			5	322883	0	581785	75392	506,393	280,810	111889
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40			6	287057	0	513257	76145	437,112	212,624	87354
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			7	252610	0	447137	76146	370,991	158,302	67346
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	222298	0	389588	76146	313,442	117,318	51926
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	195623	0	339494	76146	263,348	86,465	40045
				10	172149	0	295901	76146	219,755	63,292	30887
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	151490	0	257910	76146	181,764	45,921	23825
-----	-----	-----	-----	12	133310	0	224822	76146	148,676	32,948	18379
69,000				13	117313	0	196032	76146	119,886	23,306	14182
-----	-----	-----	-----	14	103236	0	170916	76146	94,770	16,160	10942
				15	90848	0	149036	76146	72,890	10,903	8444
				16	79945	0	129982	76146	53,836	7,064	6517
				17	70351	0	113373	76146	37,227	4,285	5030
				18	61909	0	98895	76146	22,749	2,297	3883
				19	54482	0	86310	76146	10,164	900	2999
				=====	=====	=====	=====	=====	=====	=====	=====
					4065255	0	7294356	1435611	5858745	3462484	1372684

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 544.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /
\$ / BBL RESV: 31.69 EQUIP VAL: 2,703
WI OIL VAL: 1,532,786 RI OIL VAL: 607,665
WI PAYOUT: 4.9 GAS VAL: 1,929,694 GAS VAL: 765,017
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,837,860 WI TOTAL: 3,465,180 RI TOTAL: 1,372,680
=====

LAST YR WI VAL: 71,040
LAST YR RI VAL: 74,590
LAST YR 8/8 VAL: 145,630

LAST YR OIL PROD: 11,101
LAST YR GAS PROD: 144,879

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360624 - COPE 82-81 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 20667 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7448
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	75,083	1,221,255	0	63.58	3.31	3.31	.00
00				2	54,638	967,308	0	64.59	3.34	3.34	.00
01				3	42,978	801,003	0	65.61	3.38	3.38	.00
02				4	35,428	683,581	0	66.65	3.41	3.41	.00
30				5	30,140	587,880	0	67.70	3.45	3.45	.00
50				6	25,920	505,577	0	68.78	3.48	3.48	.00
60				7	22,291	434,796	0	68.78	3.48	3.48	.00
61				8	19,170	373,925	0	68.78	3.48	3.48	.00
00				9	16,486	321,576	0	68.78	3.48	3.48	.00
01				10	14,178	276,555	0	68.78	3.48	3.48	.00
02				=====				=====			
30				336,312				16,700,940			
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	3031766	0	6612099	1588860	5,023,239	4,704,715
				2	2423107	0	5069908	1364036	3,705,872	3,044,633
				3	2030543	0	4145383	1239909	2,905,474	2,093,887
				4	1748258	0	3519215	1252308	2,266,907	1,433,070
				5	1521140	0	3051499	1264831	1,786,668	990,761
				6	1319556	0	2656639	1277479	1,379,160	670,865
				7	1134818	0	2284699	1277479	1,007,220	429,781
				8	975944	0	1964828	1277479	687,349	257,268
				9	839313	0	1689743	1277479	412,264	135,359
				10	721809	0	1453181	1277479	175,702	50,604
=====				=====				=====		
15746254				0				32447194		

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.90 \$/BBLRESV: 28.18 EQUIP VAL: 33,551
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90 \$/BBLPROD: 0 WI OIL VAL: 7,108,644 RI OIL VAL: 3,736,336
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 6,702,285 GAS VAL: 3,522,751
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 21,103,570 WI TOTAL: 13,844,480 RI TOTAL: 7,259,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,891,500			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.1 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 3,824.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,867,160
LAST YR RI VAL: 7,420,230
LAST YR 8/8 VAL: 22,287,390

LAST YR OIL PROD: 94,807
LAST YR GAS PROD: 1,344,187

REMARKS1: FR RRC 19226 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....	360625 - COPE 82-83	FULL WI DECIMAL =	.750000	#WELLS:	9
RRC#, WELL#.....	20668 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8098

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	8,421	191,485	0	64.59	3.21	3.21	.00	407934
ALT JOB#:	UNIT.....:	3	6,834	158,561	0	65.61	3.25	3.25	.00	336284
ALT LSE#:	EOH.....:	4	5,751	135,317	0	66.65	3.28	3.28	.00	287478
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,525,810	YR							
01	REAGAN COUNTY	1.000000	1,525,810	--							
02	FM&LR	1.000000	1,525,810	1	578399	0	1101599	772800	328,799	307,949	345433
30	REAGAN COUNTY ISD	1.000000	1,525,810	2	461000	0	868934	663448	205,486	168,821	241130
50	REAGAN COUNTY HOSP D	1.000000	1,525,810	3	386492	0	722776	569570	153,206	110,411	177495
60	SANTA RITA UWD	1.000000	1,525,810	4	332880	0	620358	575265	45,093	28,506	134819
61	REAGAN CO WSD	1.000000	1,525,810								
					1758771	0	3313667	2581083	732584	615687	898877

\$/BBLRESV:	12.05	EQUIP VAL:	11,240		
\$/BBLPROD:	0	WI OIL VAL:	288,903	RI OIL VAL:	421,786
WI PAYOUT:	2.6	GAS VAL:	326,783	GAS VAL:	477,090
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,525,810	WI TOTAL:	626,930	RI TOTAL:	898,886

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.75
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.75
TYPE..(USNQQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
736,000			
1			
15.0			
2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.1	D	B: 1.000	De/Dt: 26.0 / 14.0
GAS:	757.0	D	B: 1.000	De/Dt: 23.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,443,750
LAST YR RI VAL: 1,255,130
LAST YR 8/8 VAL: 2,698,880

LAST YR OIL PROD: 18,251
LAST YR GAS PROD: 267,094

REMARKS1: TO RRC 19227 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360626 - CHICO COMPANY W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18348 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,217	34,029	0	68.78	10.14	10.14	.00	217534
---	-----	-----	-----	8	3,795	30,626	0	68.78	10.14	10.14	.00	195765
00	REAGAN COUNTY APPRAI	1.000000	3,957,060	9	3,416	27,563	0	68.78	10.14	10.14	.00	176214
01	REAGAN COUNTY	1.000000	3,957,060	10	3,074	24,807	0	68.78	10.14	10.14	.00	158572
02	FM&LR	1.000000	3,957,060	11	2,767	22,326	0	68.78	10.14	10.14	.00	142736
30	REAGAN COUNTY ISD	1.000000	3,957,060	12	2,490	20,093	0	68.78	10.14	10.14	.00	128447
50	REAGAN COUNTY HOSP D	1.000000	3,957,060	13	2,241	18,084	0	68.78	10.14	10.14	.00	115602
60	SANTA RITA UWD	1.000000	3,957,060	14	2,017	16,276	0	68.78	10.14	10.14	.00	104047
61	REAGAN CO WSD	1.000000	3,957,060	15	1,815	14,648	0	68.78	10.14	10.14	.00	93627

64,462 523,933 0 3,238,025

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 529973 0 951890 193200 758,690 710,582 298488
2 451183 0 815955 195132 620,823 510,049 226428
3 393854 0 716508 197083 519,425 374,334 175955

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 350278 0 640405 199053 441,352 279,009 139174
5 316343 0 580678 201044 379,634 210,518 111676
6 287545 0 529221 203055 326,166 158,657 90072
7 258791 0 476325 203055 273,270 116,605 71742
8 232911 0 428676 203055 225,621 84,447 57137

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 11.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.35
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
12 152807 0 281254 203055 78,199 17,330 22992
13 137529 0 253131 203055 50,076 9,734 18312
14 123779 0 227826 203055 24,771 4,223 14585

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 111398 0 205025 203055 1,970 294 11616

184,000 3914454 0 7152479 3016062 4136417 2604973 1348802

\$/BBLRESV: 24.39 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 1,179,305 RI OIL VAL: 610,620
WI PAYOUT: 4.7 GAS VAL: 1,425,665 GAS VAL: 738,180
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 221.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 769,980
LAST YR RI VAL: 565,280
LAST YR 8/8 VAL: 1,335,260

LAST YR OIL PROD: 9,114
LAST YR GAS PROD: 68,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 360627 - HALFMANN 1214 E          FULL WI DECIMAL = .785409          #WELLS:      1
RRC#, WELL#.....: 20561 -          RRC DIST.: 07C     FULL RI DECIMAL = .214591          DEPTH: 8712
```

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,318	26,081	0	64.59	3.78	3.78	.00	168321
ALT JOB#:	UNIT.....:	3	2,784	22,050	0	65.61	3.82	3.82	.00	143461
ALT LSE#:	GEOR.....:	4	2,394	18,963	0	66.65	3.86	3.86	.00	125320
ALT RRC#:	GRAPH.....:	5	2,059	16,308	0	67.70	3.90	3.90	.00	109482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,661	115,324	0	751,622
-----	-------------------	---------	-----------	--------	---------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	534,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	534,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	534,580	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	534,580	1	94019	0	299057	144900	154,157	144,382	76865
50	REAGAN COUNTY HOSP D	1.000000	534,580	2	77430	0	245751	146349	99,402	81,666	55898
60	SANTA RITA UWD	1.000000	534,580	3	66156	0	209617	147812	61,805	44,541	42193
61	REAGAN CO WSD	1.000000	534,580	4	57490	0	182810	149290	33,520	21,190	32563
				5	49953	0	159435	150782	8,653	4,797	25133
					=====	=====	=====	=====	=====	=====	=====
					345048	0	1096670	739133	357537	296576	232652

\$/BBLRESV:	17.65	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	203,263	RI OIL VAL:	159,452
WI PAYOUT:	2.8	GAS VAL:	93,312	GAS VAL:	73,200
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 534,580 WI TOTAL: 301,930 RI TOTAL: 232,650

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.41
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.41
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
138.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.7	D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	98.0	D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	41,660
LAST YR	RI VAL:	70,780
LAST YR	8/8 VAL:	112,440

LAST YR OIL PROD: 4,598
LAST YR GAS PROD: 30,065

REMARKS1: FR RRC 20561 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360628 - HALFMANN 1214 SE FULL WI DECIMAL = .785409 #WELLS: 1
RRC#, WELL#.....: 20562 - RRC DIST.: 07C FULL RI DECIMAL = .214591 DEPTH: 8712
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,027	41,471	0	63.58	4.97	4.97	.00
ALT RRC#:	GRAPH.....:	2	4,976	33,189	0	64.59	5.02	5.02	.00
		3	4,236	27,671	0	65.61	5.08	5.08	.00
		=====	=====	=====					=====
		15,239	102,331	0					771,680

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	538,540	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	538,540	1	161881	0	462847	289800	173,047	162,074	118964
02	FM&LR	1.000000	538,540	2	130856	0	383286	292698	90,588	74,424	87182
30	REAGAN COUNTY ISD	1.000000	538,540	3	110404	0	328688	295624	33,064	23,828	66161
50	REAGAN COUNTY HOSP D	1.000000	538,540	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	538,540		403141	0	1174821	878122	296699	260326	272307
61	REAGAN CO WSD	1.000000	538,540								

\$/BBLRESV:	14.29	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	170,995	RI OIL VAL:	178,865
WI PAYOUT:	2.1	GAS VAL:	89,331	GAS VAL:	93,442
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	538,540	WI TOTAL:	266,230	RI TOTAL:	272,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.86	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
276,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4 D	B: 1.000	De/Dt: 19.0 / 12.0
GAS:	129.0 D	B: 1.000	De/Dt: 22.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,860
LAST YR RI VAL: 222,400
LAST YR 8/8 VAL: 408,260

LAST YR OIL PROD: 6,037
LAST YR GAS PROD: 55,388

REMARKS1: FR RRC 19251 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 360630 - LOFTIN HUGHES 1211 FULL WI DECIMAL = .759182 #WELLS: 1
RRC#, WELL#.....: 20673 - RRC DIST.: 07C FULL RI DECIMAL = .240818 DEPTH: 7510
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,012,230	--							
01	REAGAN COUNTY	1.000000	1,012,230	--							
02	FM&LR	1.000000	1,012,230	1	301813	0	648335	339150	309,185	289,580	193465
30	REAGAN COUNTY ISD	1.000000	1,012,230	2	229080	0	513731	342541	171,190	140,644	135663
50	REAGAN COUNTY HOSP D	1.000000	1,012,230	3	185402	0	428076	345967	82,109	59,173	100038
60	SANTA RITA UWD	1.000000	1,012,230	4	156233	0	368245	349426	18,819	11,896	76156
61	REAGAN CO WSD	1.000000	1,012,230								
					872528	0	1958387	1377084	581303	501293	505322

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
301813	0	648335	339150	309,185	289,580	193465
229080	0	513731	342541	171,190	140,644	135663
185402	0	428076	345967	82,109	59,173	100038
156233	0	368245	349426	18,819	11,896	76156
872528	0	1958387	1377084	581303	501293	505322
\$/BBLRESV: 16.61		EQUIP VAL:	5,620			
\$/BBLPROD: 0		WI OIL VAL:	277,949	RI OIL VAL:	280,183	
WI PAYOUT: 2.3		GAS VAL:	223,343	GAS VAL:	225,138	
RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	1,012,230	WI TOTAL:	506,910	RI TOTAL:	505,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

323,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 324.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,590
LAST YR RI VAL: 534,900
LAST YR 8/8 VAL: 1,262,490

LAST YR OIL PROD: 7,877
LAST YR GAS PROD: 124,979

REMARKS1: FR RRC 19336 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360631 - LOFTIN HUGHES 1211 A FULL WI DECIMAL = .759167 #WELLS: 1
RRC#, WELL#.....: 20674 - RRC DIST.: 07C FULL RI DECIMAL = .240833 DEPTH: 7478
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,704,360	1	6,223	99,016	0	63.58	3.97	3.97	.00	300371
01	REAGAN COUNTY	1.000000	1,704,360	2	5,136	81,737	0	64.59	4.01	4.01	.00	251842
02	FM&LR	1.000000	1,704,360	3	4,374	69,605	0	65.61	4.05	4.05	.00	217864
30	REAGAN COUNTY ISD	1.000000	1,704,360	4	3,808	60,611	0	66.65	4.10	4.10	.00	192679
50	REAGAN COUNTY HOSP D	1.000000	1,704,360	5	3,351	53,338	0	67.70	4.14	4.14	.00	172227
60	SANTA RITA UWD	1.000000	1,704,360	6	2,949	46,937	0	68.78	4.18	4.18	.00	153983
61	REAGAN CO WSD	1.000000	1,704,360	7	2,595	41,305	0	68.78	4.18	4.18	.00	135499
				8	2,284	36,348	0	68.78	4.18	4.18	.00	119260
				9	2,010	31,986	0	68.78	4.18	4.18	.00	104953
					=====	=====	=====					=====
					32,730	520,883	0					1,648,678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	298424	0	598795	241500	357,295	334,639	178697
2				2	248829	0	500671	219523	281,148	230,983	132226
3				3	214009	0	431873	199546	232,327	167,430	100935
4				4	188657	0	381336	201542	179,794	113,660	78870
5				5	167639	0	339866	203557	136,309	75,588	62206
6				6	148946	0	302929	205592	97,337	47,348	49068
7				7	131074	0	266573	205593	60,980	26,020	38211
8				8	115344	0	234604	205593	29,011	10,859	29759
9				9	101502	0	206455	205593	862	283	23176
					=====	=====	=====	=====	=====	=====	=====
					1614424	0	3263102	1888039	1375063	1006810	693148

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 302.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,100
LAST YR RI VAL: 354,010
LAST YR 8/8 VAL: 694,110

LAST YR OIL PROD: 6,106
LAST YR GAS PROD: 91,148

REMARKS1: FR RRC 19339 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 360632 - TUCKER UNIT 3 RE 1 184 FULL WI DECIMAL = .751003 #WELLS: 1
RRC#, WELL#.....: 19345 - RRC DIST.: 07C FULL RI DECIMAL = .248997 DEPTH: 7183
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	6,258	43,199	0	63.58	3.95	3.95	.00
				2	5,163	37,910	0	64.59	3.98	3.98	.00
				3	4,395	33,776	0	65.61	4.03	4.03	.00
				4	3,829	30,398	0	66.65	4.07	4.07	.00
				5	3,370	27,358	0	67.70	4.11	4.11	.00
				6	2,966	24,622	0	68.78	4.16	4.16	.00
				7	2,610	22,160	0	68.78	4.16	4.16	.00
				8	2,297	19,944	0	68.78	4.16	4.16	.00
00				9	2,021	17,950	0	68.78	4.16	4.16	.00
01				10	1,778	16,155	0	68.78	4.16	4.16	.00
02				=====	=====	=====					=====
30					34,687	273,472	0				1,731,716
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	128148	0	426960	134400	292,560	274,009
				2	113313	0	363756	135744	228,012	187,327
				3	102224	0	318780	137101	181,679	130,930
				4	92914	0	284572	138472	146,100	92,360
				5	84444	0	255785	139856	115,929	64,286
				6	76923	0	230129	141255	88,874	43,231
				7	69232	0	204049	141256	62,793	26,793
				8	62308	0	180957	141256	39,701	14,860
				9	56079	0	160472	141256	19,216	6,309
				10	50471	0	142312	141256	1,056	305
=====				=====	=====	=====	=====	=====	=====	=====
					836056	0	2567772	1391852	1175920	840410

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.65 \$/BBLRESV: 21.76 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65 \$/BBLPROD: 0 WI OIL VAL: 566,776 RI OIL VAL: 370,248
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 273,633 GAS VAL: 178,752
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
128,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 127.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,350
LAST YR RI VAL: 396,800
LAST YR 8/8 VAL: 949,150

LAST YR OIL PROD: 9,969
LAST YR GAS PROD: 48,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/23/2022 MNRLJHAR

LEASE#, NAME.....: 360633 - UNIVERSITY UNIT 1 RE 10 4 FULL WI DECIMAL = .755017 #WELLS: 6
RRC#, WELL#.....: 20663 - RRC DIST.: 07C FULL RI DECIMAL = .244983 DEPTH: 8006
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	1.000000	8,922,650	1	38,699	359,659	0	63.58	3.55	3.55	1857706
01	REAGAN COUNTY	1.000000	8,922,650	2	32,274	256,122	0	64.59	3.59	3.59	1573892
02	FM&LR	1.000000	8,922,650	3	27,685	199,059	0	65.61	3.63	3.63	1371423
30	REAGAN COUNTY ISD	1.000000	8,922,650	4	24,238	162,844	0	66.65	3.67	3.67	1219702
50	REAGAN COUNTY HOSP D	1.000000	8,922,650	5	21,329	137,801	0	67.70	3.70	3.70	1090224
60	SANTA RITA UWD	1.000000	8,922,650	6	18,770	118,509	0	68.78	3.75	3.75	974727
61	REAGAN CO WSD	1.000000	8,922,650	7	16,518	101,918	0	68.78	3.75	3.75	857781
				8	14,536	87,649	0	68.78	3.75	3.75	754855
				9	12,792	75,378	0	68.78	3.75	3.75	664289
				10	11,257	64,825	0	68.78	3.75	3.75	584577
					=====	=====	=====				=====
					218,098	1,563,764	0				10,949,176
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	963998	0	2821704	821100	2,000,604	1,873,745	861293
				2	694222	0	2268114	704914	1,563,200	1,284,278	612672
				3	545563	0	1916986	711963	1,205,023	868,424	458248
				4	451226	0	1670928	719082	951,846	601,728	353480
				5	384956	0	1475180	726273	748,907	415,291	276166
				6	335536	0	1310263	733536	576,727	280,537	217075
				7	288562	0	1146343	733537	412,806	176,144	168069
				8	248162	0	1003017	733537	269,480	100,863	130136
				9	213419	0	877708	733537	144,171	47,335	100776
				10	183540	0	768117	733537	34,580	9,960	78047
					=====	=====	=====	=====	=====	=====	=====
					4309184	0	15258360	7351016	7907344	5658305	3255962

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.19 \$/BBLRESV: 24.66 EQUIP VAL: 8,388
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19 \$/BBLPROD: 0 WI OIL VAL: 4,060,315 RI OIL VAL: 2,336,429
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,597,985 GAS VAL: 919,529
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,922,650 WI TOTAL: 5,666,690 RI TOTAL: 3,255,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
782,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.3 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 1,212.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,356,390
LAST YR RI VAL: 2,352,760
LAST YR 8/8 VAL: 6,709,150

LAST YR OIL PROD: 40,275
LAST YR GAS PROD: 466,961

REMARKS1: FR RRC 19215 TY21
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/03/2022 MNRLTCHA

LEASE#, NAME.....: 360634 - KENNETT 29-41 FULL WI DECIMAL = .797375 #WELLS: 10
RRC#, WELL#.....: 19335 - RRC DIST.: 07C FULL RI DECIMAL = .202625 DEPTH: 9203
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	148,318	2,301,982	0	64.95	2.91	2.91	.00	7681316		
ALT JOB#:	UNIT.....:	3	115,823	1,946,307	0	65.97	2.94	2.94	.00	6092617		
ALT LSE#:	EOR.....:	4	95,039	1,685,973	0	67.01	2.97	2.97	.00	5078133		
ALT RRC#:	GRAPH.....:	5	80,591	1,487,137	0	68.08	3.00	3.00	.00	4374906		
		6	69,962	1,330,290	0	69.15	3.03	3.03	.00	3857598		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	61,811	1,197,261	0	69.15	3.03	3.03	.00	3408165
---	-----	-----	-----	8	55,364	1,077,535	0	69.15	3.03	3.03	.00	3052687
00	REAGAN COUNTY APPRAI	.027000	1,730,220	9	49,828	969,782	0	69.15	3.03	3.03	.00	2747440
01	REAGAN COUNTY	.027000	1,730,220	10	44,845	872,804	0	69.15	3.03	3.03	.00	2472685
02	FM&LR	.027000	1,730,220	11	40,361	785,524	0	69.15	3.03	3.03	.00	2225444
30	REAGAN COUNTY ISD	.027000	1,730,220	12	36,325	706,972	0	69.15	3.03	3.03	.00	2002905
50	REAGAN COUNTY HOSP D	.027000	1,730,220	13	32,693	636,275	0	69.15	3.03	3.03	.00	1802642
60	SANTA RITA UWD	.027000	1,730,220	14	29,424	572,648	0	69.15	3.03	3.03	.00	1622395
61	REAGAN CO WSD	.027000	1,730,220	15	26,482	515,383	0	69.15	3.03	3.03	.00	1460177
				16	23,834	463,845	0	69.15	3.03	3.03	.00	1314171
				17	21,451	417,461	0	69.15	3.03	3.03	.00	1182776
				18	19,306	375,715	0	69.15	3.03	3.03	.00	1064504
				19	17,375	338,144	0	69.15	3.03	3.03	.00	958031
				20	15,638	304,330	0	69.15	3.03	3.03	.00	862256
				=====	=====	=====						=====
					1,190,941	20,802,740	0					63,785,952

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	6469926	0	16995030	2334150	14,660,880	13,731,234	4062680
YRS FLAT:	FMVF:	8/8 RES:		2	5341430	0	13022746	1768119	11,254,627	9,246,464	2754972
				3	4562693	0	10655310	1517930	9,137,380	6,585,035	1994798
OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 3.39			4	3992728	0	9070861	1533109	7,537,752	4,765,140	1502819
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39			5	3557418	0	7932324	1548440	6,383,884	3,540,055	1162991
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	3214042	0	7071640	1563924	5,507,716	2,679,118	917536
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	2892638	0	6300803	1563924	4,736,879	2,021,226	723470
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	2603374	0	5656061	1563924	4,092,137	1,531,646	574715
				9	2343038	0	5090478	1563924	3,526,554	1,157,873	457742
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	2108735	0	4581420	1563924	3,017,496	869,069	364572
-----	-----	-----	-----	11	1897862	0	4123306	1563924	2,559,382	646,602	290375
2,223,000				12	1708077	0	3710982	1563924	2,147,058	475,810	231265
-----	-----	-----	-----	13	1537270	0	3339912	1563924	1,775,988	345,252	184198
1				14	1383544	0	3005939	1563924	1,442,015	245,892	146706
25.0	1			15	1245189	0	2705366	1563924	1,141,442	170,737	116850
15.0	1			16	1120671	0	2434842	1563924	870,918	114,273	93064
				17	1008605	0	2191381	1563924	627,457	72,220	74124
				18	907745	0	1972249	1563924	408,325	41,225	59039
				19	816972	0	1775003	1563924	211,079	18,694	47018
ALT JAN 1 HYPERBOLIC FORECAST:				20	735275	0	1597531	1563924	33,607	2,611	37449
OIL: 691.4 D B: 1.000 De/Dt: 32.2 / 10.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 8,648.0 D B: 1.000 De/Dt: 20.0 / 10.0					49447232	0	113233184	32160608	81072576	48260176	15796383
PRD: M B: De/Dt: /											

PROD WELLS: 10	EQ SCH#: 51	VAL: 70,000	\$/BBLRESV: 28.63	EQUIP VAL: 25,747		
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 27,185,681	RI OIL VAL: 8,898,339	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.9	GAS VAL: 21,074,447	GAS VAL: 6,898,028	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 64,082,250	WI TOTAL: 48,285,880	RI TOTAL: 15,796,370	

LAST YR WI VAL: 18,134,120
LAST YR RI VAL: 6,875,990
LAST YR 8/8 VAL: 25,010,110

LAST YR OIL PROD: 316,187
LAST YR GAS PROD: 3,124,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360635 - FRYSAK A 47-15 (ALLOC-D) #4SU FULL WI DECIMAL = .752372 #WELLS: 2
RRC#, WELL#.....: 48002 - RRC DIST.: 08 FULL RI DECIMAL = .247628 DEPTH: 7770
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,346	312,159	0	68.83	1.45	1.45	.00	276847
---	-----	-----	-----	8	4,811	280,943	0	68.83	1.45	1.45	.00	249141
00	REAGAN COUNTY APPRAI	.500000	2,713,290	9	4,330	252,849	0	68.83	1.45	1.45	.00	224232
01	REAGAN COUNTY	.500000	2,713,290	10	3,897	227,564	0	68.83	1.45	1.45	.00	201809
02	FM&LR	.500000	2,713,290	11	3,507	204,808	0	68.83	1.45	1.45	.00	181613
30	REAGAN COUNTY ISD	.500000	2,713,290	12	3,156	184,327	0	68.83	1.45	1.45	.00	163436
50	REAGAN COUNTY HOSP D	.500000	2,713,290	13	2,840	165,894	0	68.83	1.45	1.45	.00	147072
60	SANTA RITA UWD	.500000	2,713,290	14	2,556	149,305	0	68.83	1.45	1.45	.00	132364
61	REAGAN CO WSD	.500000	2,713,290		=====	=====	=====					=====
80	REAGAN ISD (GLASSCOC	.500000	2,713,290		87,532	4,563,600	0					4,395,638

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	636713	0	1367549	270900	1,096,649	1,031,640	425305
				2	564593	0	1131278	273609	857,669	714,010	314129
				3	505038	0	970788	276345	694,443	511,610	240684
				4	460698	0	858049	279108	578,941	377,452	189940
*** PARAMETERS ***				5	417528	0	765471	281899	483,572	279,002	151292
				6	378385	0	688944	284717	404,227	206,394	121578
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	7	340547	0	617394	284718	332,676	150,319	97277	
YRS FLAT:	FMVF:	8/8 RES:	8	306492	0	555633	284718	270,915	108,328	78166	
				9	275843	0	500075	284718	215,357	76,207	62812
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 1.63	10	248259	0	450068	284718	165,350	51,779	50474		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	11	223433	0	405046	284718	120,328	33,346	40559		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	201090	0	364526	284718	79,808	19,572	32590		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	180980	0	328052	284718	43,334	9,405	26187		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	162883	0	295247	284718	10,529	2,022	21043		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4902482	0	9298120	3944322	5353798	3571086	1852036
-----	-----	-----	-----							
258,000				\$/BBLRESV: 25.63		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,688,209		RI OIL VAL: 875,539		
				WI PAYOUT: 4.7		GAS VAL: 1,882,873		GAS VAL: 976,495		
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 5,426,560		WI TOTAL: 3,574,530		RI TOTAL: 1,852,030		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.0 D B: 1.000 De/Dt: 26.5 / 10.0
GAS: 1,807.0 D B: 1.000 De/Dt: 13.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,625,900
LAST YR RI VAL: 1,368,710
LAST YR 8/8 VAL: 3,994,610

LAST YR OIL PROD: 22,625
LAST YR GAS PROD: 622,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360636 - FRYSAK B 47-15 (ALLOC-C) FULL WI DECIMAL = .753887 #WELLS: 2
RRC#, WELL#.....: 47970 - RRC DIST.: 08 FULL RI DECIMAL = .246113 DEPTH: 7770
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	.600000	3,648,160	1	16,213	677,951	0	63.63	1.39	1.39	.00
01	REAGAN COUNTY	.600000	3,648,160	2	12,535	553,930	0	64.63	1.41	1.41	.00
02	FM&LR	.600000	3,648,160	3	10,219	468,342	0	65.66	1.42	1.42	.00
30	REAGAN COUNTY ISD	.600000	3,648,160	4	8,630	405,699	0	66.70	1.44	1.44	.00
50	REAGAN COUNTY HOSP D	.600000	3,648,160	5	7,467	357,848	0	67.75	1.45	1.45	.00
60	SANTA RITA UWD	.600000	3,648,160	6	6,580	320,108	0	68.83	1.47	1.47	.00
61	REAGAN CO WSD	.600000	3,648,160	7	5,882	288,097	0	68.83	1.47	1.47	.00
80	REAGAN ISD (GLASSCOC	.400000	2,432,120	8	5,294	259,287	0	68.83	1.47	1.47	.00
				9	4,765	233,358	0	68.83	1.47	1.47	.00
				10	4,289	210,022	0	68.83	1.47	1.47	.00
				11	3,860	189,020	0	68.83	1.47	1.47	.00
				12	3,474	170,118	0	68.83	1.47	1.47	.00
				13	3,127	153,106	0	68.83	1.47	1.47	.00
				14	2,814	137,795	0	68.83	1.47	1.47	.00
				15	2,533	124,016	0	68.83	1.47	1.47	.00
				16	2,280	111,614	0	68.83	1.47	1.47	.00
				=====	=====	=====					=====
					99,962	4,660,311	0				5,039,424

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
				---	-----	-----	-----	-----	-----	-----
				1	710427	0	1488162	1,264,512	1,189,552	459059
				2	588817	0	1199569	973,683	810,590	330389
				3	501369	0	1007212	779,067	573,954	247688
				4	440426	0	874379	643,952	419,837	191985
				5	391177	0	772560	539,829	311,460	151454
				6	354748	0	696184	461,126	235,446	121858
				7	319273	0	624490	389,432	175,965	97597
				8	287345	0	562051	326,993	130,752	78427
				9	258611	0	505867	270,809	95,828	63024
				10	232749	0	455305	220,247	68,970	50647
				11	209475	0	409771	174,713	48,418	40699
				12	188527	0	368793	133,735	32,797	32704
				13	169674	0	331934	96,876	21,025	26283
				14	152706	0	298725	63,667	12,227	21118
				15	137436	0	268873	33,815	5,747	16971
				16	123692	0	242001	6,943	1,044	13638
				=====	=====	=====	=====	=====	=====	=====
					5066452	0	10105876	3726477	4133612	1943541

\$/BBLRESV: 27.35 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,061,275 RI OIL VAL: 969,170
WI PAYOUT: 4.9 GAS VAL: 2,072,333 GAS VAL: 974,369
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 25.3 / 10.0 8/8 VALUE: 6,080,280 WI TOTAL: 4,136,740 RI TOTAL: 1,943,540
GAS: 2,081.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,287,650
LAST YR RI VAL: 1,524,010
LAST YR 8/8 VAL: 4,811,660

LAST YR OIL PROD: 22,434
LAST YR GAS PROD: 652,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360637 - UNIVERSITY 3-67 PU FULL WI DECIMAL = .770833 #WELLS: 2
RRC#, WELL#.....: 19258 - RRC DIST.: 07C FULL RI DECIMAL = .229167 DEPTH: 8621
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:			2	39,802	133,312	0	64.95	3.36	3.36	.00	1992711
ALT JOB#:	UNIT.....:			3	35,352	118,593	0	65.97	3.40	3.40	.00	1797715
ALT LSE#:	EOR.....:			4	31,795	106,734	0	67.01	3.43	3.43	.00	1642324
ALT RRC#:	GRAPH.....:			5	28,616	96,061	0	68.08	3.47	3.47	.00	1501719
				6	25,754	86,455	0	69.15	3.50	3.50	.00	1372768
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,179	77,810	0	69.15	3.50	3.50	.00	1235513
---	-----	-----	-----	8	20,861	70,029	0	69.15	3.50	3.50	.00	1111956
00	REAGAN COUNTY APPRAI	.270000	2,716,080	9	18,775	63,026	0	69.15	3.50	3.50	.00	1000766
01	REAGAN COUNTY	.270000	2,716,080	10	16,898	56,723	0	69.15	3.50	3.50	.00	900716
02	FM&LR	.270000	2,716,080	11	15,208	51,051	0	69.15	3.50	3.50	.00	810634
30	REAGAN COUNTY ISD	.270000	2,716,080	12	13,687	45,946	0	69.15	3.50	3.50	.00	729560
50	REAGAN COUNTY HOSP D	.270000	2,716,080	13	12,318	41,351	0	69.15	3.50	3.50	.00	656588
60	SANTA RITA UWD	.270000	2,716,080	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.270000	2,716,080		327,783	1,099,303	0					16,997,053

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	390709	0	2634792	723450	1,911,342	1,790,144	736883
				2	345278	0	2337989	730684	1,607,305	1,320,513	578653
				3	310812	0	2108527	737991	1,370,536	987,703	461821
				4	282200	0	1924524	745371	1,179,153	745,425	373028
				5	256943	0	1758662	752825	1,005,837	557,767	301661
*** PARAMETERS ***				6	233248	0	1606016	760354	845,662	411,355	243789
				7	209925	0	1445438	760354	685,084	292,326	194171
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	188932	0	1300888	760354	540,534	202,316	154647
YRS FLAT:	FMVF:	8/8 RES:		9	170039	0	1170805	760354	410,451	134,763	123170
				10	153034	0	1053750	760354	293,396	84,501	98103
OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 3.92			11	137731	0	948365	760354	188,011	47,499	78136
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92			12	123958	0	853518	760354	93,164	20,647	62230
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			13	111562	0	768150	760354	7,796	1,516	49563
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2914371	0	19911424	9773153	10138271	6596475	3455855

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.29	EQUIP VAL: 7,246		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,630,969	RI OIL VAL: 2,950,032	
689,000				WI PAYOUT: 4.5	GAS VAL: 965,500	GAS VAL: 505,820	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 10,059,570	WI TOTAL: 6,603,720	RI TOTAL: 3,455,850	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.2 D B: 1.000 De/Dt: 13.4 / 10.0
GAS: 448.0 D B: 1.000 De/Dt: 13.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,334,810
LAST YR RI VAL: 2,042,900
LAST YR 8/8 VAL: 5,377,710

LAST YR OIL PROD: 52,284
LAST YR GAS PROD: 185,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360639 - LANE TR C 42-43 (ALLOC-B) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 45841 - RRC DIST.: 08 FULL RI DECIMAL = .242500 DEPTH: 8771
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .800000 958,520
01 REAGAN COUNTY .800000 958,520
02 FM&LR .800000 958,520
30 REAGAN COUNTY ISD .800000 958,520
50 REAGAN COUNTY HOSP D .800000 958,520
60 SANTA RITA UWD .800000 958,520
61 REAGAN CO WSD .800000 958,520
80 REAGAN ISD (GLASSCOC .200000 239,630

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
215,022

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.000 De/Dt: 16.1 / 10.0
GAS: 279.0 D B: 1.000 De/Dt: 9.5 / 9.5
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,910
LAST YR RI VAL: 399,690
LAST YR 8/8 VAL: 971,600

LAST YR OIL PROD: 7,481
LAST YR GAS PROD: 77,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 360640 - LANE TR C 42-43 (ALLOC-A) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 43849 - RRC DIST.: 08 FULL RI DECIMAL = .242500 DEPTH: 7923
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.800000	5,460						
01	REAGAN COUNTY	.800000	5,460	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	.800000	5,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.800000	5,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.800000	5,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.800000	5,460			=====		=====	
61	REAGAN CO WSD	.800000	5,460	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
80	REAGAN ISD (GLASSCOC	.200000	1,370						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/24	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
119,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: 1.000	De/Dt: 24.8 / 10.0
GAS:	50.0 D	B: 1.000	De/Dt: 17.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:	51	VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,427
LAST YR GAS PROD: 22,019

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360641 - HALFMANN OU 47-15 (ALLOC A)1SU FULL WI DECIMAL = .753887 #WELLS: 2
 RRC#, WELL#.....: 47945 - RRC DIST.: 08 FULL RI DECIMAL = .246113 DEPTH: 7873
 OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
 OIL FIELD#.....: 85280300
 OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
 ALT JOB#: UNIT.....:
 ALT LSE#: EOR.....:
 ALT RRC#: GRAPH.....:

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 23,255	629,785	0	63.63	1.53	1.53	.00	1115538
00 REAGAN COUNTY APPRAI .620000 5,113,030	2 17,978	532,844	0	64.63	1.55	1.55	.00	875955
01 REAGAN COUNTY .620000 5,113,030	3 14,661	461,801	0	65.66	1.57	1.57	.00	725723
02 FM&LR .620000 5,113,030	4 12,378	407,493	0	66.70	1.58	1.58	.00	622419
30 REAGAN COUNTY ISD .620000 5,113,030	5 10,713	364,621	0	67.75	1.60	1.60	.00	547175
50 REAGAN COUNTY HOSP D .620000 5,113,030	6 9,441	328,159	0	68.83	1.62	1.62	.00	489894
60 SANTA RITA UWD .620000 5,113,030	7 8,438	295,343	0	68.83	1.62	1.62	.00	437848
61 REAGAN CO WSD .620000 5,113,030	8 7,594	265,809	0	68.83	1.62	1.62	.00	394053
80 REAGAN ISD (GLASSCOC .380000 3,133,800	9 6,835	239,228	0	68.83	1.62	1.62	.00	354668
	10 6,152	215,305	0	68.83	1.62	1.62	.00	319228
	11 5,537	193,775	0	68.83	1.62	1.62	.00	287315
	12 4,983	174,398	0	68.83	1.62	1.62	.00	258568
	13 4,485	156,958	0	68.83	1.62	1.62	.00	232727
	14 4,037	141,262	0	68.83	1.62	1.62	.00	209480
	15 3,633	127,136	0	68.83	1.62	1.62	.00	188516
	16 3,270	114,422	0	68.83	1.62	1.62	.00	169680
	17 2,943	102,980	0	68.83	1.62	1.62	.00	152712
	18 2,649	92,682	0	68.83	1.62	1.62	.00	137457
	19 2,384	83,414	0	68.83	1.62	1.62	.00	123706
	=====	=====	=====					=====
	151,366	4,927,415	0					7,642,662

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	1	726424	0	1841962	207900	1,634,062	1,537,195	568197
YRS FLAT: FMVF: 8/8 RES:	2	622641	0	1498596	209979	1,288,617	1,072,774	412748
	3	546589	0	1272312	212078	1,060,234	781,095	312881
	4	485382	0	1107801	214199	893,602	582,601	243235
OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 1.81	5	439813	0	986988	216342	770,646	444,631	193491
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81	6	400780	0	890674	218505	672,169	343,202	155901
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	7	360702	0	798550	218505	580,045	262,094	124799
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y	8	324632	0	718685	218505	500,180	200,002	100284
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	292168	0	646836	218505	428,331	151,569	80587
	10	262951	0	582179	218505	363,674	113,884	64760
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	236657	0	523972	218505	305,467	84,654	52042
-----	12	212992	0	471560	218505	253,055	62,059	41818
198,000	13	191692	0	424419	218505	205,914	44,689	33605
-----	14	172523	0	382003	218505	163,498	31,401	27006
	15	155271	0	343787	218505	125,282	21,294	21700
	16	139743	0	309423	218505	90,918	13,675	17438
	17	125769	0	278481	218505	59,976	7,984	14013
	18	113192	0	250649	218505	32,144	3,787	11261
	19	101873	0	225579	218505	7,074	737	9050
	=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:		5911794	0	13554456	4119568	9434888	5759327	2484816

OIL: 74.0 D B: 1.000 De/Dt: 25.3 / 10.0
 GAS: 1,892.0 D B: 1.000 De/Dt: 16.6 / 10.0
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
 SERV WELLS: EQ SCH#: 51 VAL:
 INJ WELLS: EQ SCH#: 51 VAL:
 COMPRESSRS: HP: VAL:
 OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 28.46 EQUIP VAL: 2,703
 \$/BBLPROD: 0 WI OIL VAL: 3,247,385 RI OIL VAL: 1,401,059
 WI PAYOUT: 5.2 GAS VAL: 2,511,936 GAS VAL: 1,083,755
 RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,246,830 WI TOTAL: 5,762,020 RI TOTAL: 2,484,810

LAST YR WI VAL: 4,365,420
 LAST YR RI VAL: 1,887,450
 LAST YR 8/8 VAL: 6,252,870

LAST YR OIL PROD: 34,570
 LAST YR GAS PROD: 619,883

REMARKS1:
 REMARKS2:
 MC1:
 MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360642 - HALFMANN OU 47-15 (ALLOC B)2SU FULL WI DECIMAL = .753903 #WELLS: 1
RRC#, WELL#.....: 47952 - RRC DIST.: 08 FULL RI DECIMAL = .246097 DEPTH: 7825

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85280300

OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1	6,685	420,911	0	63.63	4.41	4.41	.00
ALT JOB#:	2	5,279	360,134	0	64.63	4.45	4.45	.00
ALT LSE#:	3	4,362	314,715	0	65.66	4.51	4.51	.00
ALT RRC#:	4	3,717	279,481	0	66.70	4.55	4.55	.00
	5	3,237	251,346	0	67.75	4.59	4.59	.00
	6	2,867	226,211	0	68.83	4.65	4.65	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	2,317	183,231	0	68.83	4.65	4.65	.00
00	REAGAN COUNTY APPRAI	.620000	5,342,970	9	2,085	164,908	0	68.83	4.65	4.65	.00
01	REAGAN COUNTY	.620000	5,342,970	10	1,877	148,417	0	68.83	4.65	4.65	.00
02	FM&LR	.620000	5,342,970	11	1,689	133,575	0	68.83	4.65	4.65	.00
30	REAGAN COUNTY ISD	.620000	5,342,970	12	1,520	120,218	0	68.83	4.65	4.65	.00
50	REAGAN COUNTY HOSP D	.620000	5,342,970	13	1,368	108,196	0	68.83	4.65	4.65	.00
60	SANTA RITA UWD	.620000	5,342,970	14	1,231	97,376	0	68.83	4.65	4.65	.00
61	REAGAN CO WSD	.620000	5,342,970	15	1,108	87,638	0	68.83	4.65	4.65	.00
80	REAGAN ISD (GLASSCOC	.380000	3,274,710	16	997	78,874	0	68.83	4.65	4.65	.00
				17	897	70,987	0	68.83	4.65	4.65	.00
				18	807	63,888	0	68.83	4.65	4.65	.00
				19	726	57,499	0	68.83	4.65	4.65	.00
				20	653	51,749	0	68.83	4.65	4.65	.00
				21	588	46,574	0	68.83	4.65	4.65	.00
				=====	=====	=====					=====
					46,584	3,469,518	0				2,355,346

*** PARAMETERS ***

MO SHIFT:	6	DISC:	13.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		1	1399408	0	1720093	170625	1,549,468	1,457,616	530558
						2	1208202	0	1465420	172331	1,293,089	1,076,496	403576
OIL WELLHEAD PRICE:	67.32	GAS WI GR PRICE:	5.20			3	1070063	0	1285988	174054	1,111,934	819,184	316215
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.20			4	958692	0	1145603	175794	969,809	632,286	251514
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			5	869761	0	1035097	177552	857,545	494,769	202905
GRAV SCHED#/DEGREE:	98/29	GAS PRICE ESCAL? Y				6	793016	0	941788	179328	762,460	389,304	164835
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	713715	0	847283	179329	667,954	301,815	132404
						8	642344	0	762576	179329	583,247	233,217	106399
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	578110	0	686303	179329	506,974	179,398	85497
-----	-----	-----	-----	-----	-----	10	520298	0	617698	179329	438,369	137,275	68705
162,500						11	468267	0	555911	179329	376,582	104,363	55209
-----	-----	-----	-----	-----	-----	12	421442	0	500317	179329	320,988	78,719	44364
						13	379297	0	450284	179329	270,955	58,805	35650
						14	341366	0	405244	179329	225,915	43,390	28647
						15	307228	0	364723	179329	185,394	31,511	23020
						16	276505	0	328240	179329	148,911	22,398	18497
						17	248856	0	295402	179329	116,073	15,450	14863
						18	223969	0	265845	179329	86,516	10,191	11942
ALT JAN 1 HYPERBOLIC FORECAST:						19	201571	0	239244	179329	59,915	6,245	9596
OIL:	21.0 D	B: 1.000	De/Dt: 23.3 / 10.0			20	181414	0	215299	179329	35,970	3,319	7711
GAS:	1,256.0 D	B: 1.000	De/Dt: 15.5 / 10.0			21	163272	0	193784	179329	14,455	1,180	6197
PRD:	M	B:	De/Dt: /				=====	=====	=====	=====	=====	=====	=====
							11966796	0	14322142	3739619	10582523	6096931	2518304

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000	\$/BBLRESV:	28.55	EQUIP VAL:	2,452
SERV WELLS:		EQ SCH#:	51	VAL:		\$/BBLPROD:	0	WI OIL VAL:	1,002,665
INJ WELLS:		EQ SCH#:	51	VAL:		WI PAYOUT:	5.4	GAS VAL:	5,094,260
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	6.1	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:	1,970,540	8/8 VALUE:	8,617,680	WI TOTAL:	6,099,380	RI TOTAL:	2,518,300
LAST YR RI VAL:	983,290						
LAST YR 8/8 VAL:	2,953,830						

LAST YR OIL PROD: 11,620
LAST YR GAS PROD: 376,601

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360643 - BARBEE C 1-1 (ALLOC-A) FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 45493 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 9800
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,615	76,900	0	68.83	6.00	6.00	.00	352866
				8	5,954	69,210	0	68.83	6.00	6.00	.00	317606
00	REAGAN COUNTY APPRAI	.370000	2,280,210	9	5,359	62,289	0	68.83	6.00	6.00	.00	285866
01	REAGAN COUNTY	.370000	2,280,210	10	4,823	56,060	0	68.83	6.00	6.00	.00	257274
02	FM&LR	.370000	2,280,210	11	4,341	50,454	0	68.83	6.00	6.00	.00	231563
30	REAGAN COUNTY ISD	.370000	2,280,210	12	3,907	45,409	0	68.83	6.00	6.00	.00	208412
50	REAGAN COUNTY HOSP D	.370000	2,280,210	13	3,516	40,868	0	68.83	6.00	6.00	.00	187555
60	SANTA RITA UWD	.370000	2,280,210	14	3,164	36,781	0	68.83	6.00	6.00	.00	168778
61	REAGAN CO WSD	.370000	2,280,210	15	2,848	33,103	0	68.83	6.00	6.00	.00	151922
80	REAGAN ISD (GLASSCOC	.630000	3,882,520	16	2,563	29,793	0	68.83	6.00	6.00	.00	136719
				17	2,307	26,814	0	68.83	6.00	6.00	.00	123063
					=====	=====	=====					=====
					105,297	1,231,011	0					5,477,806

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	710307	0	1376332	229372	1,146,960	1,078,968	377567
*** PARAMETERS ***				2	611648	0	1193423	231666	961,757	800,662	292313
				3	538441	0	1056873	233983	822,890	606,239	231132
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		4 <td>481953<th>0</th><th>951011</th><th>236323</th><th>714,688</th><th>465,954</th><th>185696</th></td>	481953 <th>0</th> <th>951011</th> <th>236323</th> <th>714,688</th> <th>465,954</th> <th>185696</th>	0	951011	236323	714,688	465,954	185696
YRS FLAT:	FMVF:	8/8 RES:		5 <td>437047<th>0</th><th>865866</th><th>238687</th><th>627,179</th><th>361,857</th><th>150957</th></td>	437047 <th>0</th> <th>865866</th> <th>238687</th> <th>627,179</th> <th>361,857</th> <th>150957</th>	0	865866	238687	627,179	361,857	150957
				6 <td>397315<th>0</th><th>789388</th><th>241073</th><th>548,315</th><th>279,964</th><th>122878</th></td>	397315 <th>0</th> <th>789388</th> <th>241073</th> <th>548,315</th> <th>279,964</th> <th>122878</th>	0	789388	241073	548,315	279,964	122878
OIL WELLHEAD PRICE: 67.32		GAS WI GR PRICE: 6.72		7 <td>357585<th>0</th><th>710451</th><th>241074</th><th>469,377</th><th>212,088</th><th>98740</th></td>	357585 <th>0</th> <th>710451</th> <th>241074</th> <th>469,377</th> <th>212,088</th> <th>98740</th>	0	710451	241074	469,377	212,088	98740
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 6.72		8 <td>321827<th>0</th><th>639433</th><th>241074</th><th>398,359</th><th>159,288</th><th>79348</th></td>	321827 <th>0</th> <th>639433</th> <th>241074</th> <th>398,359</th> <th>159,288</th> <th>79348</th>	0	639433	241074	398,359	159,288	79348
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		9 <td>289644<th>0</th><th>575510</th><th>241074</th><th>334,436</th><th>118,343</th><th>63764</th></td>	289644 <th>0</th> <th>575510</th> <th>241074</th> <th>334,436</th> <th>118,343</th> <th>63764</th>	0	575510	241074	334,436	118,343	63764
GRAV SCHED#/DEGREE: 98/29		GAS PRICE ESCAL? Y		10 <td>260679<th>0</th><th>517953</th><th>241074</th><th>276,879</th><th>86,705</th><th>51239</th></td>	260679 <th>0</th> <th>517953</th> <th>241074</th> <th>276,879</th> <th>86,705</th> <th>51239</th>	0	517953	241074	276,879	86,705	51239
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11 <td>234611<th>0</th><th>466174</th><th>241074</th><th>225,100</th><th>62,382</th><th>41176</th></td>	234611 <th>0</th> <th>466174</th> <th>241074</th> <th>225,100</th> <th>62,382</th> <th>41176</th>	0	466174	241074	225,100	62,382	41176
				12 <td>211152<th>0</th><th>419564</th><th>241074</th><th>178,490</th><th>43,773</th><th>33088</th></td>	211152 <th>0</th> <th>419564</th> <th>241074</th> <th>178,490</th> <th>43,773</th> <th>33088</th>	0	419564	241074	178,490	43,773	33088
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13 <td>190036<th>0</th><th>377591</th><th>241074</th><th>136,517</th><th>29,628</th><th>26588</th></td>	190036 <th>0</th> <th>377591</th> <th>241074</th> <th>136,517</th> <th>29,628</th> <th>26588</th>	0	377591	241074	136,517	29,628	26588
-----	-----	-----	-----	14 <td>171032<th>0</th><th>339810</th><th>241074</th><th>98,736</th><th>18,963</th><th>21364</th></td>	171032 <th>0</th> <th>339810</th> <th>241074</th> <th>98,736</th> <th>18,963</th> <th>21364</th>	0	339810	241074	98,736	18,963	21364
257,000				15 <td>153929<th>0</th><th>305851</th><th>241074</th><th>64,777</th><th>11,010</th><th>17169</th></td>	153929 <th>0</th> <th>305851</th> <th>241074</th> <th>64,777</th> <th>11,010</th> <th>17169</th>	0	305851	241074	64,777	11,010	17169
-----	-----	-----	-----	16 <td>138537<th>0</th><th>275256</th><th>241074</th><th>34,182</th><th>5,142</th><th>13795</th></td>	138537 <th>0</th> <th>275256</th> <th>241074</th> <th>34,182</th> <th>5,142</th> <th>13795</th>	0	275256	241074	34,182	5,142	13795
15.0 1				17 <td>124685<th>0</th><th>247748</th><th>241074</th><th>6,674</th><th>889</th><th>11087</th></td>	124685 <th>0</th> <th>247748</th> <th>241074</th> <th>6,674</th> <th>889</th> <th>11087</th>	0	247748	241074	6,674	889	11087
				=====	=====	=====	=====	=====	=====	=====	=====
					5630428	0	11108234	4062918	7045316	4341855	1817901

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 481.0 D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 6,162,730 WI TOTAL: 4,344,830 RI TOTAL: 1,817,900

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,020,270
LAST YR RI VAL: 976,610
LAST YR 8/8 VAL: 2,996,880

LAST YR OIL PROD: 14,965
LAST YR GAS PROD: 171,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360645 - TEXACO-PARISH UNIT 4 FULL WI DECIMAL = .802126 #WELLS: 1
RRC#, WELL#.....: 19449 - RRC DIST.: 07C FULL RI DECIMAL = .197874 DEPTH: 7235
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME.....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,189	55,120	0	68.78	4.23	4.23	.00	341449
---	-----	-----	-----	8	5,323	48,506	0	68.78	4.23	4.23	.00	293671
00	REAGAN COUNTY APPRAI	1.000000	4,666,170	9	4,578	42,685	0	68.78	4.23	4.23	.00	252569
01	REAGAN COUNTY	1.000000	4,666,170	10	3,937	37,563	0	68.78	4.23	4.23	.00	217205
02	FM&LR	1.000000	4,666,170	11	3,386	33,055	0	68.78	4.23	4.23	.00	186806
30	REAGAN COUNTY ISD	1.000000	4,666,170	12	2,912	29,088	0	68.78	4.23	4.23	.00	160656
50	REAGAN COUNTY HOSP D	1.000000	4,666,170	13	2,504	25,597	0	68.78	4.23	4.23	.00	138146
60	SANTA RITA UWD	1.000000	4,666,170	14	2,153	22,525	0	68.78	4.23	4.23	.00	118781
61	REAGAN CO WSD	1.000000	4,666,170		=====	=====	=====					=====
					97,361	842,931	0					5,205,465

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	426072	0	1261540	241500	1,020,040	955,360	292756
	2	354352	0	1047820	207327	840,493	690,523	215187
	3	305469	0	900949	177991	722,958	521,014	163738
	4	268596	0	788832	179770	609,062	385,030	126870
*** PARAMETERS ***	5	238648	0	693118	181568	511,550	283,670	98650

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.73	10	127451	0	344656	183385	161,271	46,448	26624
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.73	11	112155	0	298961	183385	115,576	29,199	20438
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	12	98695	0	259351	183385	75,966	16,835	15690
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	86850	0	224996	183385	41,611	8,089	12046
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	76427	0	195208	183385	11,823	2,016	9249
		=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2803672	0	8009137	2638620	5370517	3465896	1196829
-----	-----	-----	-----							
230,000				\$/BBLRESV: 28.84		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,252,624		RI OIL VAL: 777,867		
1				WI PAYOUT: 4.5		GAS VAL: 1,213,268		GAS VAL: 418,961		
15.0	2			RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,666,170		WI TOTAL: 3,469,340		RI TOTAL: 1,196,830		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 403.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,451,260
LAST YR RI VAL: 620,020
LAST YR 8/8 VAL: 2,071,280

LAST YR OIL PROD: 19,719
LAST YR GAS PROD: 130,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 360646 - TEXACO-PARISH UNIT 3 FULL WI DECIMAL = .802087 #WELLS: 2
RRC#, WELL#.....: 19448 - RRC DIST.: 07C FULL RI DECIMAL = .197913 DEPTH: 7235
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,938,850
01 REAGAN COUNTY 1.000000 1,938,850
02 FM&LR 1.000000 1,938,850
30 REAGAN COUNTY ISD 1.000000 1,938,850
50 REAGAN COUNTY HOSP D 1.000000 1,938,850
60 SANTA RITA UWD 1.000000 1,938,850
61 REAGAN CO WSD 1.000000 1,938,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 17,634 150,563 0 63.58 3.61 3.61 .00 899276
2 13,678 103,740 0 64.59 3.64 3.64 .00 708613
3 11,175 79,232 0 65.61 3.68 3.68 .00 588084
4 9,448 64,120 0 66.65 3.72 3.72 .00 505082
5 8,125 53,857 0 67.70 3.75 3.75 .00 441198
6 6,988 46,430 0 68.78 3.80 3.80 .00 385511
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 435960 0 1335236 845250 489,986 458,916 309935
2 302879 0 1011492 725647 285,845 234,841 207779
3 233868 0 821952 622968 198,984 143,402 149417
4 191319 0 696401 566277 130,124 82,260 112032
5 161993 0 603191 514746 88,445 49,045 85873
6 141515 0 527026 467904 59,122 28,758 66398
=====

1467534 0 4995298 3742792 1252506 997222 931434
\$/BBLRESV: 13.10 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 704,254 RI OIL VAL: 657,794
WI PAYOUT: 3.3 GAS VAL: 292,967 GAS VAL: 273,639
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,938,850 WI TOTAL: 1,007,420 RI TOTAL: 931,430
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

805,000

1
15.0 2
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 520.0 D B: 1.000 De/Dt: 36.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,360
LAST YR RI VAL: 494,000
LAST YR 8/8 VAL: 902,360

LAST YR OIL PROD: 25,656
LAST YR GAS PROD: 218,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360647 - TAYLOR A 14-16 (ALLOC-A) FULL WI DECIMAL = .754450 #WELLS: 2
RRC#, WELL#.....: 19424 - RRC DIST.: 07C FULL RI DECIMAL = .245550 DEPTH: 7235
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,337,820
01 REAGAN COUNTY 1.000000 4,337,820
02 FM&LR 1.000000 4,337,820
30 REAGAN COUNTY ISD 1.000000 4,337,820
50 REAGAN COUNTY HOSP D 1.000000 4,337,820
60 SANTA RITA UWD 1.000000 4,337,820
61 REAGAN CO WSD 1.000000 4,337,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 11,460 346,873 0 63.58 3.62 3.62 .00 549712
2 9,075 255,163 0 64.59 3.66 3.66 .00 442224
3 7,513 201,941 0 65.61 3.70 3.70 .00 371889
4 6,413 167,135 0 66.65 3.74 3.74 .00 322472
5 5,515 142,581 0 67.70 3.78 3.78 .00 281686
6 4,743 124,326 0 68.78 3.82 3.82 .00 246119
7 4,079 109,407 0 68.78 3.82 3.82 .00 211664
8 3,508 96,278 0 68.78 3.82 3.82 .00 182034
9 3,017 84,725 0 68.78 3.82 3.82 .00 156555
===== 55,323 1,528,429 0 2,764,355
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 947348 0 1497060 362250 1,134,810 1,062,852 458362
2 704578 0 1146802 365872 780,930 641,588 310729
3 563711 0 935600 369531 566,069 407,948 224337
4 471595 0 794067 373227 420,840 266,042 168499
5 406615 0 688301 376959 311,342 172,648 129251
6 358307 0 604426 380728 223,698 108,813 100444
7 315311 0 526975 380729 146,246 62,403 77499
8 277473 0 459507 380729 78,778 29,486 59801
9 244177 0 400732 380729 20,003 6,568 46153
===== 4289115 0 7053470 3370754 3682716 2758348 1575075

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,337,820 WI TOTAL: 2,762,750 RI TOTAL: 1,575,070

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

345,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.9 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 1,142.0 D B: 1.000 De/Dt: 30.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,186,790
LAST YR RI VAL: 1,315,370
LAST YR 8/8 VAL: 3,502,160

LAST YR OIL PROD: 16,726
LAST YR GAS PROD: 440,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360648 - TAYLOR A 14-16 (ALLOC-C) FULL WI DECIMAL = .754297 #WELLS: 2
RRC#, WELL#.....: 19427 - 2 RRC DIST.: 07C FULL RI DECIMAL = .245703 DEPTH: 7235
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,059,880	1	7,277	418,073	0	63.58	3.42	3.42	.00	348992
01	REAGAN COUNTY	1.000000	5,059,880	2	5,409	348,688	0	64.59	3.46	3.46	.00	263527
02	FM&LR	1.000000	5,059,880	3	4,306	299,087	0	65.61	3.49	3.49	.00	213101
30	REAGAN COUNTY ISD	1.000000	5,059,880	4	3,578	261,856	0	66.65	3.53	3.53	.00	179880
50	REAGAN COUNTY HOSP D	1.000000	5,059,880	5	3,060	232,876	0	67.70	3.56	3.56	.00	156262
60	SANTA RITA UWD	1.000000	5,059,880	6	2,632	209,588	0	68.78	3.60	3.60	.00	136550
61	REAGAN CO WSD	1.000000	5,059,880	7	2,264	188,629	0	68.78	3.60	3.60	.00	117458
				8	1,947	169,766	0	68.78	3.60	3.60	.00	101011
				9	1,674	152,789	0	68.78	3.60	3.60	.00	86848
				10	1,440	137,510	0	68.78	3.60	3.60	.00	74708
				11	1,238	123,759	0	68.78	3.60	3.60	.00	64228
				12	1,065	111,383	0	68.78	3.60	3.60	.00	55253
					=====	=====	=====					=====
					35,890	2,654,004	0					1,797,818

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1078501	0	1427493	326025	1,101,468	1,031,624	437424
				2	910030	0	1173557	329285	844,272	693,628	318242
				3	787345	0	1000446	332577	667,869	481,313	240084
				4	697236	0	877116	335903	541,213	342,138	186275
				5	625341	0	781603	339263	442,340	245,291	146892
				6	569130	0	705680	342655	363,025	176,585	117368
				7	512216	0	629674	342656	287,018	122,471	92678
				8	460994	0	562005	342656	219,349	82,100	73201
				9	414894	0	501742	342656	159,086	52,233	57834
				10	373404	0	448112	342656	105,456	30,373	45710
				11	336064	0	400292	342656	57,636	14,562	36135
				12	302457	0	357710	342656	15,054	3,336	28576
					=====	=====	=====	=====	=====	=====	=====
					7067612	0	8865430	4061644	4803786	3275654	1780419
					\$/BBLRESV: 24.54		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 664,267		RI OIL VAL: 361,049		
					WI PAYOUT: 4.3		GAS VAL: 2,611,384		GAS VAL: 1,419,368		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,059,880		WI TOTAL: 3,279,460		RI TOTAL: 1,780,420		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 1,267.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,497,980
LAST YR RI VAL: 998,980
LAST YR 8/8 VAL: 2,496,960

LAST YR OIL PROD: 10,217
LAST YR GAS PROD: 418,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

```
LEASE#, NAME.....: 360649 - TAYLOR A 14-16 (ALLOC-D)          FULL WI DECIMAL = .754151          #WELLS:      1
RRC#, WELL#.....: 19429 -          RRC DIST.: 07C          FULL RI DECIMAL = .245849          DEPTH: 7235
```

OPERATOR#. AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	336	103,127	0	64.59	3.36	3.36	.00	16367
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,206	251,154	0					58,083
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	413,850	1	371744	0	413460	232050	181,410	169,907	126795
01	REAGAN COUNTY	1.000000	413,850	2	261318	0	277685	234370	43,315	35,586	75360
02	FM&LR	1.000000	413,850	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	413,850		633062	0	691145	466420	224725	205493	202155
50	REAGAN COUNTY HOSP D	1.000000	413,850								
60	SANTA RITA UWD	1.000000	413,850		\$/BBLRESV: 18.99		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	413,850		\$/BBLPROD: 0		WI OIL VAL:		17,269	RI OIL VAL:	16,989
					WI PAYOUT: 1.7		GAS VAL:		188,224	GAS VAL:	185,166
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	413,850	WI TOTAL:	211,690		RI TOTAL:	202,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.92
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.92
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
221,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7	D	B:	.001	De/Dt:	61.0 / 61.0
GAS:	507.0	D	B:	1.000	De/Dt:	35.0 / 14.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 93,650
LAST YR RI VAL: 145,210
LAST YR 8/8 VAL: 238,860

LAST YR OIL PROD: 1,322
LAST YR GAS PROD: 217,894

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360650 - TAYLOR A 14-16 (ALLOC-F) FULL WI DECIMAL = .753991 #WELLS: 1
RRC#, WELL#.....: 19431 - RRC DIST.: 07C FULL RI DECIMAL = .246009 DEPTH: 7235
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,318,060
01 REAGAN COUNTY 1.000000 2,318,060
02 FM&LR 1.000000 2,318,060
30 REAGAN COUNTY ISD 1.000000 2,318,060
50 REAGAN COUNTY HOSP D 1.000000 2,318,060
60 SANTA RITA UWD 1.000000 2,318,060
61 REAGAN CO WSD 1.000000 2,318,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,684 219,549 0 63.58 4.45 4.45 .00 128668
2 1,232 170,297 0 64.59 4.49 4.49 .00 59999
3 564 139,143 0 65.61 4.54 4.54 .00 27901
4 257 117,644 0 66.65 4.59 4.59 .00 12915
5 115 101,907 0 67.70 4.64 4.64 .00 5870
6 50 88,659 0 68.78 4.68 4.68 .00 2593
7 19 77,133 0 68.78 4.68 4.68 .00 985
8 5 67,106 0 68.78 4.68 4.68 .00 259
9 0 58,382 0 68.78 4.68 4.68 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 736644 0 865312 326025 539,287 505,091 265593
2 576527 0 636526 214035 422,491 347,106 172896
3 476303 0 504204 183749 320,455 230,942 121197
4 407145 0 420060 185586 234,474 148,227 89355
5 356523 0 362393 187441 174,952 97,016 68220
6 312849 0 315442 189316 126,126 61,352 52550
7 272178 0 273163 189316 83,847 35,777 40272
8 236795 0 237054 189316 47,738 17,868 30928
9 206011 0 206011 189316 16,695 5,481 23785

*** PARAMETERS ***

3580975 0 3820165 1854100 1966065 1448860 864796

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.42 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 90,716 RI OIL VAL: 54,147
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 WI PAYOUT: 3.7 GAS VAL: 1,358,143 GAS VAL: 810,649
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,318,060 WI TOTAL: 1,453,260 RI TOTAL: 864,800
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,500

1

35.0 1

15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.6 D B: .001 De/Dt: 54.0 / 54.0
GAS: 697.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,201,140

LAST YR RI VAL: 755,070

LAST YR 8/8 VAL: 1,956,210

LAST YR OIL PROD: 3,306

LAST YR GAS PROD: 319,393

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360651 - BAST 33 AND 40 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19462 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	14,770	248,490	0	63.58	3.21	3.21	.00	704307
ALT RRC#:	GRAPH.....:	2	10,287	186,735	0	64.59	3.25	3.25	.00	498328
		3	7,901	149,645	0	65.61	3.28	3.28	.00	388788
		4	6,416	124,875	0	66.65	3.32	3.32	.00	320720
		5	5,399	107,150	0	67.70	3.35	3.35	.00	274134
		6	4,643	92,149	0	68.78	3.39	3.39	.00	239509
		7	3,993	79,248	0	68.78	3.39	3.39	.00	205979
		8	3,434	68,153	0	68.78	3.39	3.39	.00	177143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	REAGAN COUNTY APPRAI	1.000000	3,570,660	=====	=====	=====			=====
01	REAGAN COUNTY	1.000000	3,570,660	56,843	1,056,445	0			2,808,908
02	FM&LR	1.000000	3,570,660						

30	REAGAN COUNTY ISD	1.000000	3,570,660	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	3,570,660	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	3,570,660	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	3,570,660	1	598240	0	1302547	338100	964,447	903,291	408444

2	455167	0	953495	290258	663,237	544,895	264595
3	368127	0	756915	293161	463,754	334,214	185878
4	310939	0	631659	296093	335,566	212,134	137274
5	269214	0	543348	299054	244,294	135,468	104496
6	234289	0	473798	302045	171,753	83,546	80638
7	201488	0	407467	302046	105,421	44,983	61372
8	173279	0	350422	302046	48,376	18,107	46707
	=====	=====	=====	=====	=====	=====	=====
	2610743	0	5419651	2422803	2996848	2276638	1289404

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 27.68	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,179,940
			WI PAYOUT: 3.6	GAS VAL: 1,096,695
			RI PAYOUT: 4.4	PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.79				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79	8/8 VALUE:	3,570,660	WI TOTAL:	2,281,260
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
322,000			
-----	-----	-----	-----
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 806.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,812,490
LAST YR RI VAL: 1,133,550
LAST YR 8/8 VAL: 2,946,040

LAST YR OIL PROD: 20,537
LAST YR GAS PROD: 317,978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360652 - GLAVINE TOM 31-32 FULL WI DECIMAL = .753503 #WELLS: 1
RRC#, WELL#.....: 19416 - RRC DIST.: 07C FULL RI DECIMAL = .246497 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	11,943	228,339	0	63.58	3.25	3.25	.00	572162
ALT JOB#:	UNIT.....:	2	9,166	190,443	0	64.59	3.28	3.28	.00	446098
ALT LSE#:	EOR.....:	3	7,439	163,350	0	65.61	3.32	3.32	.00	367764
ALT RRC#:	GRAPH.....:	4	6,260	143,017	0	66.65	3.35	3.35	.00	314383
		5	5,384	125,855	0	67.70	3.39	3.39	.00	274649
		6	4,630	110,752	0	68.78	3.42	3.42	.00	239954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,982	97,462	0	68.78	3.42	3.42	.00	206371
---	-----	-----	-----	8	3,425	85,767	0	68.78	3.42	3.42	.00	177504
00	REAGAN COUNTY APPRAI	1.000000	3,581,660	9	2,946	75,475	0	68.78	3.42	3.42	.00	152679
01	REAGAN COUNTY	1.000000	3,581,660	10	2,534	66,418	0	68.78	3.42	3.42	.00	131327
02	FM&LR	1.000000	3,581,660		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,581,660		57,709	1,286,878	0					2,882,891
50	REAGAN COUNTY HOSP D	1.000000	3,581,660									

60	SANTA RITA UWD	1.000000	3,581,660	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	3,581,660		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	559176	0	1131338	410550	720,788	675,083	348160
				2	470678	0	916776	331724	585,052	480,661	249674
				3	408641	0	776405	284785	491,620	354,295	187118
				4	361009	0	675392	258870	416,522	263,312	144049
				5	321481	0	596130	261458	334,672	185,585	112516
				6	285406	0	525360	264073	261,287	127,098	87752
				7	251158	0	457529	264074	193,455	82,548	67630
				8	221020	0	398524	264074	134,450	50,323	52130
				9	194498	0	347177	264074	83,103	27,286	40189
				10	171158	0	302485	264074	38,411	11,063	30988

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	3244225	0	6127116	2867756	3259360	2257254	1320206	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.83	\$/BBLRESV: 24.42	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83	\$/BBLPROD: 0	WI OIL VAL: 1,062,067	RI OIL VAL: 621,174	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 1,195,184	GAS VAL: 699,031	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 3,581,660	WI TOTAL: 2,261,450	RI TOTAL: 1,320,210	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
391,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 692.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,067,220
LAST YR RI VAL: 811,390
LAST YR 8/8 VAL: 1,878,610

LAST YR OIL PROD: 16,891
LAST YR GAS PROD: 283,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360653 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19414 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,345,180	1	24,250	164,630	0	63.58	3.29	3.29	.00	1156361
01	REAGAN COUNTY	1.000000	5,345,180	2	18,810	123,716	0	64.59	3.33	3.33	.00	911203
02	FM&LR	1.000000	5,345,180	3	15,366	99,141	0	65.61	3.36	3.36	.00	756122
30	REAGAN COUNTY ISD	1.000000	5,345,180	4	12,991	82,731	0	66.65	3.40	3.40	.00	649388
50	REAGAN COUNTY HOSP D	1.000000	5,345,180	5	11,172	70,987	0	67.70	3.43	3.43	.00	567258
60	SANTA RITA UWD	1.000000	5,345,180	6	9,608	61,049	0	68.78	3.47	3.47	.00	495629
61	REAGAN CO WSD	1.000000	5,345,180	7	8,263	52,502	0	68.78	3.47	3.47	.00	426247
				8	7,106	45,152	0	68.78	3.47	3.47	.00	366563
				9	6,111	38,831	0	68.78	3.47	3.47	.00	315236
				10	5,255	33,395	0	68.78	3.47	3.47	.00	271079
				11	4,519	28,720	0	68.78	3.47	3.47	.00	233113
					=====	=====	=====					=====
					123,451	800,854	0					6,148,199

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	406225	0	1562586	338100	1,224,486	1,146,841	489985
				2	308981	0	1220184	290258	929,926	763,998	338602
				3	249835	0	1005957	263845	742,112	534,818	247037
				4	210964	0	860352	266483	593,869	375,426	186974
				5	182614	0	749872	269147	480,725	266,576	144215
				6	158880	0	654509	271839	382,670	186,142	111396
				7	136636	0	562883	271839	291,044	124,188	84780
				8	117508	0	484071	271839	212,232	79,437	64520
				9	101058	0	416294	271839	144,455	47,429	49103
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	86910	0	357989	271839	86,150	24,812	37368
YRS FLAT:	FMVF:	8/8 RES:		11	74744	0	307857	271839	36,018	9,100	28439
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.88			2034355	0	8182554	3058867	5123687	3558767	1782419
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
322,000				8/8 VALUE:	5,345,180	WI TOTAL:	3,562,760		RI TOTAL:	1,782,420
-----	-----	-----	-----							

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 534.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,577,500
LAST YR RI VAL: 943,320
LAST YR 8/8 VAL: 2,520,820

LAST YR OIL PROD: 32,530
LAST YR GAS PROD: 196,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360654 - KATHRYN 44 AND 5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19421 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8936

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	24014	0	243603	294000	-50,397	-47,201
00	REAGAN COUNTY APPRAI	1.000000	82,900	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	82,900		24014	0	243603	294000	50397	47201
02	FM&LR	1.000000	82,900							
30	REAGAN COUNTY ISD	1.000000	82,900							
50	REAGAN COUNTY HOSP D	1.000000	82,900							
60	SANTA RITA UWD	1.000000	82,900							
61	REAGAN CO WSD	1.000000	82,900							
				8/8 VALUE:	82,900	WI TOTAL:	6,510	RI TOTAL:	76,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			
1			
30.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 30.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 407,080
LAST YR RI VAL: 456,620
LAST YR 8/8 VAL: 863,700

LAST YR OIL PROD: 5,587
LAST YR GAS PROD: 11,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/24/2022 MNRLJHAR				
LEASE#, NAME.....: 360655 - KEUCHEL DALLAS 36-37				FULL WI DECIMAL = .750950				#WELLS: 1				
RRC#, WELL#.....: 19415 - RRC DIST.: 07C				FULL RI DECIMAL = .249050				DEPTH: 8316				
OPERATOR#, AGENT#: 665748 - 40												
OPERATOR NAME.....: PIONEER NATURAL RES.												
OIL FIELD#.....: 85279200												
OIL FIELD NAME....: SPRABERRY (TREND AREA)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.:				1	31,131	280,952	0	63.58	3.35	3.35	.00	1486362
ALT JOB#:				2	26,500	252,855	0	64.59	3.39	3.39	.00	1285352
ALT LSE#:				3	23,071	227,570	0	65.61	3.42	3.42	.00	1136704
ALT RRC#:				4	20,302	204,813	0	66.65	3.46	3.46	.00	1016132
				5	17,866	184,332	0	67.70	3.49	3.49	.00	908295
				6	15,722	165,899	0	68.78	3.53	3.53	.00	812047
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	13,835	149,309	0	68.78	3.53	3.53	.00	714582
				8	12,175	134,378	0	68.78	3.53	3.53	.00	628843
00 REAGAN COUNTY APPRAI 1.000000 10,561,000				9	10,714	120,940	0	68.78	3.53	3.53	.00	553382
01 REAGAN COUNTY 1.000000 10,561,000				10	9,428	108,846	0	68.78	3.53	3.53	.00	486959
02 FM&LR 1.000000 10,561,000				11	8,297	97,961	0	68.78	3.53	3.53	.00	428543
30 REAGAN COUNTY ISD 1.000000 10,561,000				12	7,301	88,165	0	68.78	3.53	3.53	.00	377099
50 REAGAN COUNTY HOSP D 1.000000 10,561,000				13	6,425	79,349	0	68.78	3.53	3.53	.00	331853
60 SANTA RITA UWD 1.000000 10,561,000				14	5,654	71,414	0	68.78	3.53	3.53	.00	292031
61 REAGAN CO WSD 1.000000 10,561,000				15	4,976	64,273	0	68.78	3.53	3.53	.00	257012
				16	4,379	57,846	0	68.78	3.53	3.53	.00	226177
				17	3,854	52,061	0	68.78	3.53	3.53	.00	199060
				18	3,392	46,855	0	68.78	3.53	3.53	.00	175198
				=====	=====	=====					=====	
					225,022	2,387,818	0					11,315,631
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				---	---	---	---	---	---	---	---	
*** PARAMETERS ***				1	706786	0	2193148	265650	1,927,498	1,805,275	684233	
				2	643698	0	1929050	268306	1,660,744	1,364,417	532603	
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				3	584456	0	1721160	270990	1,450,170	1,045,094	420533	
YRS FLAT: FMVF: 8/8 RES:				4	532163	0	1548295	273699	1,274,596	805,761	334778	
				5	483100	0	1391395	276437	1,114,958	618,278	266239	
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.95				6	439774	0	1251821	279201	972,620	473,111	211978	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95				7	395796	0	1110378	279201	831,177	354,663	166395	
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5				8	356216	0	985059	279201	705,858	264,195	130631	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	320594	0	873976	279201	594,775	195,283	102567	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	288535	0	775494	279201	496,293	142,937	80539	
				11	259680	0	688223	279201	409,022	103,335	63254	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	233712	0	610811	279201	331,610	73,488	49680	
				13	210343	0	542196	279201	262,995	51,126	39026	
253,000				14	189308	0	481339	279201	202,138	34,468	30659	
				15	170378	0	427390	279201	148,189	22,166	24092	
				16	153341	0	379518	279201	100,317	13,163	18931	
				17	138006	0	337066	279201	57,865	6,660	14880	
				18	124206	0	299404	279201	20,203	2,040	11697	
				=====	=====	=====	=====	=====	=====	=====	=====	
					6230092	0	17545723	4984695	12561028	7375460	3182715	
ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: 28.15		EQUIP VAL: 2,839						
OIL: 93.2 D B: 1.000 De/Dt: 16.0 / 12.0				\$/BBLPROD: 0		WI OIL VAL: 4,756,596		RI OIL VAL: 2,052,603				
GAS: 811.0 D B: .001 De/Dt: 10.0 / 10.0				WI PAYOUT: 5.0		GAS VAL: 2,618,856		GAS VAL: 1,130,109				
PRD: M B: De/Dt: /				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				8/8 VALUE: 10,561,000		WI TOTAL: 7,378,290		RI TOTAL: 3,182,710				
SERV WELLS: EQ SCH#: VAL:												
INJ WELLS: EQ SCH#: VAL:												
COMPRESSRS: HP: VAL:												
OTHER EQ VALUE(RCNLD):												
LAST YR WI VAL: 4,284,380												
LAST YR RI VAL: 2,028,640												
LAST YR 8/8 VAL: 6,313,020												
LAST YR OIL PROD: 35,372												
LAST YR GAS PROD: 308,096												
REMARKS1:												
REMARKS2:												
MC1:												
MC2:												

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360656 - PAIGE 13-12 FULL WI DECIMAL = .756113 #WELLS: 3
RRC#, WELL#.....: 19476 - RRC DIST.: 07C FULL RI DECIMAL = .243887 DEPTH: 8573
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,982,780	1	43,044	428,649	0	63.58	3.34	3.34	.00	2069283
01	REAGAN COUNTY	1.000000	11,982,780	2	34,806	364,891	0	64.59	3.38	3.38	.00	1699832
02	FM&LR	1.000000	11,982,780	3	29,222	317,669	0	65.61	3.41	3.41	.00	1449662
30	REAGAN COUNTY ISD	1.000000	11,982,780	4	25,131	279,549	0	66.65	3.45	3.45	.00	1266475
50	REAGAN COUNTY HOSP D	1.000000	11,982,780	5	21,613	246,003	0	67.70	3.48	3.48	.00	1106345
60	SANTA RITA UWD	1.000000	11,982,780	6	18,587	216,483	0	68.78	3.52	3.52	.00	966625
61	REAGAN CO WSD	1.000000	11,982,780	7	15,985	190,505	0	68.78	3.52	3.52	.00	831307
				8	13,747	167,644	0	68.78	3.52	3.52	.00	714919
				9	11,822	147,527	0	68.78	3.52	3.52	.00	614808
				10	10,167	129,824	0	68.78	3.52	3.52	.00	528739
				11	8,744	114,245	0	68.78	3.52	3.52	.00	454736
				12	7,520	100,536	0	68.78	3.52	3.52	.00	391081
					=====	=====	=====					=====
					240,388	2,703,525	0					12,093,812

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1082518	0	3151801	570150	2,581,651	2,417,949	956359
				2	932538	0	2632370	575851	2,056,519	1,689,574	706860
				3	819060	0	2268722	581610	1,687,112	1,215,851	539121
				4	729229	0	1995704	587427	1,408,277	890,271	419687
				5	647301	0	1753646	593301	1,160,345	643,446	326355
				6	576173	0	1542798	599234	943,564	458,978	254088
				7	507032	0	1338339	599234	739,105	315,376	195058
				8	446187	0	1161106	599234	561,872	210,303	149755
				9	392646	0	1007454	599234	408,220	134,031	114990
				10	345529	0	874268	599234	275,034	79,213	88308
				11	304065	0	758801	599234	159,567	40,313	67829
				12	267578	0	658659	599234	59,425	13,169	52102
					=====	=====	=====	=====	=====	=====	=====
					7049856	0	19143668	7102977	12040691	8108474	3870512
					\$/BBLRESV: 28.18		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 5,122,439		RI OIL VAL: 2,445,153		
					WI PAYOUT: 4.3		GAS VAL: 2,986,027		GAS VAL: 1,425,355		
					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 11,982,780		WI TOTAL: 8,112,270		RI TOTAL: 3,870,510		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1,283.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,865,810
LAST YR RI VAL: 2,568,260
LAST YR 8/8 VAL: 7,434,070

LAST YR OIL PROD: 49,122
LAST YR GAS PROD: 468,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360657 - SMOLTZ JOHN 30-33 FULL WI DECIMAL = .779328 #WELLS: 1
RRC#, WELL#.....: 19433 - RRC DIST.: 07C FULL RI DECIMAL = .220672 DEPTH: 8522
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,880	110,561	0	63.58	3.25	3.25	.00	489551
ALT JOB#:	UNIT.....:	2	7,344	85,757	0	64.59	3.28	3.28	.00	369673
ALT LSE#:	EOR.....:	3	5,847	70,066	0	65.61	3.32	3.32	.00	298967
ALT RRC#:	GRAPH.....:	4	4,860	59,241	0	66.65	3.35	3.35	.00	252439
		5	4,156	50,947	0	67.70	3.39	3.39	.00	219273
		6	3,574	43,814	0	68.78	3.42	3.42	.00	191574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	35,661	420,386	0				1,821,477

00	REAGAN COUNTY APPRAI	1.000000	1,455,590							
01	REAGAN COUNTY	1.000000	1,455,590							
02	FM&LR	1.000000	1,455,590	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,455,590	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,455,590	1	280031	0	769582	386400	383,182	358,884
60	SANTA RITA UWD	1.000000	1,455,590	2	219212	0	588885	331724	257,161	211,275
61	REAGAN CO WSD	1.000000	1,455,590	3	181287	0	480254	284785	195,469	140,868
				4	154663	0	407102	287633	119,469	75,525
				5	134598	0	353871	290510	63,361	35,136
				6	116778	0	308352	293415	14,937	7,266
				=====	=====	=====	=====	=====	=====	=====
				1086569	0	2908046	1874467	1033579	828954	621545

				\$/BBLRESV: 18.68	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 519,221			RI OIL VAL: 389,309		
				WI PAYOUT: 3.0	GAS VAL: 309,732			GAS VAL: 232,235		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,455,590	WI TOTAL: 834,050	RI TOTAL: 621,540
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
368,000			
-----	-----	-----	-----
1			
15.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 351.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,330
LAST YR RI VAL: 548,500
LAST YR 8/8 VAL: 1,214,830

LAST YR OIL PROD: 14,075
LAST YR GAS PROD: 127,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360658 - STILES 9-26 FULL WI DECIMAL = .744375 #WELLS: 1
RRC#, WELL#.....: 19481 - RRC DIST.: 07C FULL RI DECIMAL = .255625 DEPTH: 9000
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	25,528	47,225	0	63.58	3.26	3.26	.00	1208173
				2	22,175	36,246	0	64.59	3.30	3.30	.00	1066156
				3	19,603	29,422	0	65.61	3.33	3.33	.00	957380
				4	17,567	24,765	0	66.65	3.37	3.37	.00	871544
				5	15,810	21,298	0	67.70	3.40	3.40	.00	796732
				6	14,229	18,316	0	68.78	3.44	3.44	.00	728498
				7	12,806	15,752	0	68.78	3.44	3.44	.00	655643
				8	11,525	13,547	0	68.78	3.44	3.44	.00	590058
00	REAGAN COUNTY APPRAI	1.000000	5,285,560	9	10,373	11,650	0	68.78	3.44	3.44	.00	531078
01	REAGAN COUNTY	1.000000	5,285,560	10	9,336	10,019	0	68.78	3.44	3.44	.00	477986
02	FM&LR	1.000000	5,285,560	11	8,402	8,616	0	68.78	3.44	3.44	.00	430167
30	REAGAN COUNTY ISD	1.000000	5,285,560	12	7,562	7,410	0	68.78	3.44	3.44	.00	387160
50	REAGAN COUNTY HOSP D	1.000000	5,285,560	13	6,806	6,373	0	68.78	3.44	3.44	.00	348454
60	SANTA RITA UWD	1.000000	5,285,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,285,560		181,722	250,639	0					9,049,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	114599	0	1322772	338100	984,672	922,234	427323
2	89036	0	1155192	341481	813,711	668,521	330256
3	72930	0	1030310	344895	685,415	493,957	260665
4	62124	0	933668	348344	585,324	370,024	209041
5	53903	0	850635	351828	498,807	276,604	168539
6	46901	0	775399	355346	420,053	204,326	135960
7	40335	0	695978	355346	340,632	145,348	107995
8	34689	0	624747	355346	269,401	100,834	85788
9	29832	0	560910	355346	205,564	67,493	68161
10	25655	0	503641	355346	148,295	42,710	54161
11	22063	0	452230	355346	96,884	24,477	43038
12	18974	0	406134	355346	50,788	11,255	34204
13	16319	0	364773	355346	9,427	1,833	27186
=====	=====	=====	=====	=====	=====	=====	=====
	627360	0	9676389	4567416	5108973	3329616	1952317

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.02	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,113,740	RI OIL VAL: 1,825,739	
322,000				WI PAYOUT: 4.5	GAS VAL: 215,872	GAS VAL: 126,577	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 5,285,560	WI TOTAL: 3,333,240	RI TOTAL: 1,952,320	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.5 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,447,510
LAST YR RI VAL: 1,056,140
LAST YR 8/8 VAL: 2,503,650

LAST YR OIL PROD: 28,187
LAST YR GAS PROD: 55,193

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/13/2022 MNRLTCHA

LEASE#, NAME.....: 360660 - DANIEL 38 #1,2 FULL WI DECIMAL = .755171 #WELLS: 2
RRC#, WELL#.....: 48496 - RRC DIST.: 08 FULL RI DECIMAL = .244829 DEPTH: 10850
OPERATOR#, AGENT#: 217012 - 574

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,541	59,728	0	63.63	4.04	4.04	.00	314305
ALT JOB#:	UNIT.....:	2	5,178	48,951	0	64.63	4.09	4.09	.00	252721
ALT LSE#:	EOR.....:	3	4,200	41,477	0	65.66	4.13	4.13	.00	208255
ALT RRC#:	GRAPH.....:	4	3,475	35,983	0	66.70	4.17	4.17	.00	175035
		5	2,923	31,775	0	67.75	4.22	4.22	.00	149549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	22,317	217,914	0				1,099,865
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	.630000	623,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.630000	623,920	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.630000	623,920	--						
30	REAGAN COUNTY ISD	.630000	623,920	1	182224	0	496529	227850	268,679	252,752
50	REAGAN COUNTY HOSP D	.630000	623,920	2	151192	0	403913	230128	173,785	144,676
60	SANTA RITA UWD	.630000	623,920	3	129361	0	337616	232430	105,186	77,492
61	REAGAN CO WSD	.630000	623,920	4	113313	0	288348	234754	53,594	34,942
				5	101261	0	250810	237101	13,709	7,909
				=====	=====	=====	=====	=====	=====	=====
				677351	0	1777216	1162263	614953	517771	456740

\$/BBLRESV:	19.01	EQUIP VAL:	15,828		
\$/BBLPROD:	0	WI OIL VAL:	320,432	RI OIL VAL:	282,662
WI PAYOUT:	2.9	GAS VAL:	197,338	GAS VAL:	174,077
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
217,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: .500 De/Dt: 21.9 / 10.0
GAS: 183.0 D B: 1.000 De/Dt: 19.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,060
LAST YR RI VAL: 317,380
LAST YR 8/8 VAL: 698,440

LAST YR OIL PROD: 8,632
LAST YR GAS PROD: 75,253

REMARKS1: 37%-GC 63%-R
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....:	360664 - MARCO 1602A	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	19550 - RRC DIST.: 07C	FULL RI DECIMAL = .125000	DEPTH: 8331

OPERATOR NAME....: OXY USA WTP LP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,011	44,729	0	64.59	3.69	3.69	.00	57138
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,996	111,489	0					167,569
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	187,860	1	213799	0	324230	216300	107,930	101,086	43573
01	REAGAN COUNTY	1.000000	187,860	2	144419	0	201557	185693	15,864	13,033	23971
02	FM&LR	1.000000	187,860	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	187,860		358218	0	525787	401993	123794	114119	67544
50	REAGAN COUNTY HOSP D	1.000000	187,860								
60	SANTA RITA UWD	1.000000	187,860		\$/BBLRESV: 13.87		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	187,860		\$/BBLPROD: 0		WI OIL VAL:		36,370	RI OIL VAL:	21,526
					WI PAYOUT: 1.8		GAS VAL:		77,749	GAS VAL:	46,018
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	187,860	WI TOTAL:	120,320		RI TOTAL:	67,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.31
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.31
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257.500			

20.0	1
15.0	1
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.5	D	B:	.001	De/Dt:	49.0 / 49.0
GAS:	222.0	D	B:	.001	De/Dt:	33.0 / 33.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	308,180
LAST YR	RI VAL:	87,730
LAST YR	8/8 VAL:	395,910

LAST YR OIL PROD:	10,621
LAST YR GAS PROD:	80,881

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360665 - MARCO 1602BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19537 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8622
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,329,570
01 REAGAN COUNTY 1.000000 1,329,570
02 FM&LR 1.000000 1,329,570

30 REAGAN COUNTY ISD 1.000000 1,329,570
50 REAGAN COUNTY HOSP D 1.000000 1,329,570
60 SANTA RITA UWD 1.000000 1,329,570
61 REAGAN CO WSD 1.000000 1,329,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 314278 0 700590 231840 468,750 439,026 94152
2 162559 0 486454 199034 287,420 236,136 57854
3 111317 0 391472 180922 210,550 151,736 41200
4 85179 0 332975 182731 150,244 94,979 31012
5 69290 0 290779 184558 106,221 58,903 23967
6 58101 0 256101 186403 69,698 33,902 18681
7 48225 0 222453 186404 36,049 15,382 14360
8 40027 0 193372 186404 6,968 2,608 11045
=====

888976 0 2874196 1538296 1335900 1032672 292271

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.78 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 713,271 RI OIL VAL: 201,873
WI PAYOUT: 3.5 GAS VAL: 319,400 GAS VAL: 90,398
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 431.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,570
LAST YR RI VAL: 270,410
LAST YR 8/8 VAL: 1,247,980

LAST YR OIL PROD: 8,813
LAST YR GAS PROD: 170,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360666 - AUSTIN 7-6 FULL WI DECIMAL = .756612 #WELLS: 1
RRC#, WELL#.....: 19511 - RRC DIST.: 07C FULL RI DECIMAL = .243388 DEPTH: 8807

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	9,387	39,437	0	63.58	4.45	4.45	.00	451565
ALT JOB#:	2	6,112	29,950	0	64.59	4.49	4.49	.00	298691
ALT LSE#:	3	4,538	24,153	0	65.61	4.54	4.54	.00	225272
ALT RRC#:	=====	=====	=====						=====
	20,037	93,540	0						975,528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	833,680	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	833,680	1	132781	0	584346	250950	333,396	312,255	176830
02	FM&LR	1.000000	833,680	2	101746	0	400437	253459	146,978	120,752	107237
30	REAGAN COUNTY ISD	1.000000	833,680	3	82966	0	308238	255994	52,244	37,650	73049
50	REAGAN COUNTY HOSP D	1.000000	833,680	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	833,680		317493	0	1293021	760403	532618	470657	357116
61	REAGAN CO WSD	1.000000	833,680								
					\$/BBLRESV: 23.42		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	355,090		RI OIL VAL:	269,428
					WI PAYOUT: 2.0		GAS VAL:	115,567		GAS VAL:	87,687
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	833,680	WI TOTAL:	476,560		RI TOTAL:	357,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
239,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.9 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 127.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,940
LAST YR RI VAL: 256,770
LAST YR 8/8 VAL: 510,710

LAST YR OIL PROD: 19,178
LAST YR GAS PROD: 49,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360667 - UNIVERSITY GOLD R-.602 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19146 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7268
OPERATOR#, AGENT#: 950523 - 28

OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 505300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84204	EOR.....:	1 17,379	81,926	0	63.58	.71	.71	.00	828718
ALT RRC#: 19146	GRAPH.....: X	2 13,618	53,965	0	64.59	.72	.72	.00	659690
		3 11,201	40,306	0	65.61	.73	.73	.00	551173
		=====	=====	=====					=====
		42,198	176,197	0					2,039,581

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.602000	729,020	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.602000	729,020	1	43626	0	872344	483000	389,344	273544
02	FM&LR	.602000	729,020	2	29141	0	688831	487830	201,001	191151
30	REAGAN COUNTY ISD	.602000	729,020	3	22068	0	573241	492708	80,533	140772
50	REAGAN COUNTY HOSP D	.602000	729,020		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.602000	729,020		94835	0	2134416	1463538	670878	587830
61	REAGAN CO WSD	.602000	729,020							605467
				\$/BBLRESV: 17.75		EQUIP VAL: 17,703				
				\$/BBLPROD: 0		WI OIL VAL: 561,712		RI OIL VAL: 578,565		
				WI PAYOUT: 2.2		GAS VAL: 26,118		GAS VAL: 26,902		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,211,000		WI TOTAL: 605,530		RI TOTAL: 605,470		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.8 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 293.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,254,580
LAST YR RI VAL: 1,078,520
LAST YR 8/8 VAL: 2,333,100

LAST YR OIL PROD: 26,828
LAST YR GAS PROD: 107,059

REMARKS1: R-360667 DUP RRC# O/G
REMARKS2: C-84204 R-=G\$
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360668 - UNIVERSITY ORANGE FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 19444 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7266
OPERATOR#, AGENT#: 950523 - 28

OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84280 EOR.....:
ALT RRC#: 19444 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65,570	68,525	0	63.58	.80	.80	3126705
				2	54,129	56,565	0	64.59	.81	.81	2622144
				3	46,095	48,167	0	65.61	.81	.81	2268220
				4	40,137	41,945	0	66.65	.82	.82	2006348
				5	35,321	36,912	0	67.70	.83	.83	1793424
				6	31,082	32,483	0	68.78	.84	.84	1603365
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,352	28,585	0	68.78	.84	.84	1410953
---	-----	-----	-----	8	24,070	25,155	0	68.78	.84	.84	1241651
00	REAGAN COUNTY APPRAI	.690000	7,034,220	9	21,182	22,136	0	68.78	.84	.84	1092673
01	REAGAN COUNTY	.690000	7,034,220	10	18,640	19,480	0	68.78	.84	.84	961544
02	FM&LR	.690000	7,034,220	=====	=====	=====					=====
30	REAGAN COUNTY ISD	.690000	7,034,220		363,578	379,953	0				18,127,027
50	REAGAN COUNTY HOSP D	.690000	7,034,220								
60	SANTA RITA UWD	.690000	7,034,220								
61	REAGAN CO WSD	.690000	7,034,220								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	41115	0	3167820	1159200	2,008,620	1,881,254
				2	34363	0	2656507	995173	1,661,334	1,364,902
				3	29261	0	2297481	904612	1,392,869	1,003,798
				4	25796	0	2032144	913659	1,118,485	707,073
				5	22978	0	1816402	922795	893,607	495,532
				6	20464	0	1623829	932023	691,806	336,515
				7	18009	0	1428962	932024	496,938	212,043
				8	15848	0	1257499	932024	325,475	121,822
				9	13946	0	1106619	932024	174,595	57,325
				10	12272	0	973816	932024	41,792	12,037
				=====	=====	=====	=====	=====	=====	=====
					234052	0	18361079	9555558	8805521	6192301

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .94 \$/BBLRESV: 22.42 EQUIP VAL: 25,163
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94 \$/BBLPROD: 0 WI OIL VAL: 6,113,362 RI OIL VAL: 3,926,368
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 78,933 GAS VAL: 50,696
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,194,520 WI TOTAL: 6,217,460 RI TOTAL: 3,977,060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,104,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 209.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,119,460
LAST YR RI VAL: 2,797,470
LAST YR 8/8 VAL: 6,916,930

LAST YR OIL PROD: 76,534
LAST YR GAS PROD: 98,900

REMARKS1: R-360668
REMARKS2: C-84280
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360671 - TEICHMAN 10 # 1H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19518 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	5,153	35,083	0	68.78	3.68	3.68	.00	265818
---	-----	-----	-----	8	4,535	30,171	0	68.78	3.68	3.68	.00	233938
00	REAGAN COUNTY APPRAI	1.000000	2,755,090	9	3,991	25,947	0	68.78	3.68	3.68	.00	205876
01	REAGAN COUNTY	1.000000	2,755,090	10	3,512	22,314	0	68.78	3.68	3.68	.00	181167
02	FM&LR	1.000000	2,755,090		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,755,090		68,504	489,735	0					3,415,421
50	REAGAN COUNTY HOSP D	1.000000	2,755,090									
60	SANTA RITA UWD	1.000000	2,755,090		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,755,090	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	243011	0	832255	270873	561,382	528,103	262135
				2	201400	0	695514	232545	462,969	385,421	195595
				3	171724	0	598993	234870	364,123	268,257	150403
				4	149338	0	527343	237218	290,125	189,152	118225
				5	129498	0	467406	239591	227,815	131,440	93561
				6	112591	0	414673	241986	172,687	88,172	74111
				7	96829	0	362647	241987	120,660	54,520	57868
				8	83272	0	317210	241987	75,223	30,079	45195
*** PARAMETERS ***				9	71614	0	277490	241987	35,503	12,563	35299
				10	61587	0	242754	241987	767	240	27572
				=====							
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28			1320864	0	4736285	2425031	2311254	1687947	1059964
YRS FLAT:	FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.12 \$/BBLRESV: 23.69 EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12 \$/BBLPROD: 0 WI OIL VAL: 1,217,209 RI OIL VAL: 764,359
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 470,736 GAS VAL: 295,604
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,755,090 WI TOTAL: 1,695,130 RI TOTAL: 1,059,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
303,500			

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 285.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,929,790
LAST YR RI VAL: 1,463,190
LAST YR 8/8 VAL: 4,392,980

LAST YR OIL PROD: 26,882
LAST YR GAS PROD: 113,288

REMARKS1: P#-821874
REMARKS2: API-39785
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360672 - BOLD SINCLAIR UT 8 FULL WI DECIMAL = .745703 #WELLS: 1
RRC#, WELL#.....: 19439 - 1H RRC DIST.: 07C FULL RI DECIMAL = .254297 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,169,780
01 REAGAN COUNTY 1.000000 4,169,780
02 FM&LR 1.000000 4,169,780
30 REAGAN COUNTY ISD 1.000000 4,169,780
50 REAGAN COUNTY HOSP D 1.000000 4,169,780
60 SANTA RITA UWD 1.000000 4,169,780
61 REAGAN CO WSD 1.000000 4,169,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 16,759 187,933 0 63.58 3.92 3.92 .00 794574
2 13,551 158,353 0 64.59 3.96 3.96 .00 652683
3 11,378 136,833 0 65.61 4.00 4.00 .00 556675
4 9,785 120,413 0 66.65 4.04 4.04 .00 486325
5 8,415 105,963 0 67.70 4.09 4.09 .00 424824
6 7,237 93,247 0 68.78 4.13 4.13 .00 371182
7 6,224 82,057 0 68.78 4.13 4.13 .00 319226
8 5,353 72,210 0 68.78 4.13 4.13 .00 274552
9 4,604 63,545 0 68.78 4.13 4.13 .00 236137

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 549357 0 1343931 405825 938,106 878,621 431134
2 467614 0 1120297 409883 710,414 583,655 318049
3 408147 0 964822 413981 550,841 396,974 242395
4 362761 0 849086 418121 430,965 272,442 188779
5 323179 0 748003 422303 325,700 180,611 147171
6 287178 0 658360 426526 231,834 112,771 114633
7 252715 0 571941 426526 145,415 62,048 88129
8 222389 0 496941 426526 70,415 26,355 67763
9 195703 0 431840 426526 5,314 1,744 52111

*** PARAMETERS ***

3069043 0 7185221 3776217 3409004 2515221 1650164

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.19 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.62 \$/BBLPROD: 0 WI OIL VAL: 1,440,887 RI OIL VAL: 945,325
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62 WI PAYOUT: 3.7 GAS VAL: 1,074,331 GAS VAL: 704,838
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,169,780 WI TOTAL: 2,519,620 RI TOTAL: 1,650,160
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

386,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.8 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 566.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,133,850
LAST YR RI VAL: 901,270
LAST YR 8/8 VAL: 2,035,120

LAST YR OIL PROD: 21,609
LAST YR GAS PROD: 192,864

REMARKS1: P#-816740
REMARKS2: API-39649 #1H-04/28/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360673 - BOLD SINCLAIR UT 8B FULL WI DECIMAL = .742845 #WELLS: 1
RRC#, WELL#.....: 19638 - 3HM RRC DIST.: 07C FULL RI DECIMAL = .257155 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,287	119,029	0	68.78	4.21	4.21	.00	116849
---	-----	-----	-----	8	1,967	104,746	0	68.78	4.21	4.21	.00	100500
00	REAGAN COUNTY APPRAI	1.000000	4,313,720	9	1,692	92,176	0	68.78	4.21	4.21	.00	86449
01	REAGAN COUNTY	1.000000	4,313,720	10	1,455	81,115	0	68.78	4.21	4.21	.00	74340
02	FM&LR	1.000000	4,313,720	11	1,251	71,381	0	68.78	4.21	4.21	.00	63917
30	REAGAN COUNTY ISD	1.000000	4,313,720	12	1,076	62,815	0	68.78	4.21	4.21	.00	54976
50	REAGAN COUNTY HOSP D	1.000000	4,313,720		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	4,313,720		35,705	1,695,683	0					1,762,330
61	REAGAN CO WSD	1.000000	4,313,720									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	-----	-----	-----	-----	-----	-----
				1	810019	0	1141196	265650	875,546	820,028	371636
				2	687648	0	943143	241475	701,668	576,469	271805
				3	601564	0	810845	219501	591,344	426,164	206794
				4	534566	0	712557	221696	490,861	310,307	160822
				5	476126	0	631625	223912	407,713	226,089	126154
				6	423009	0	558865	226152	332,713	161,842	98782
*** PARAMETERS ***				7	372249	0	489098	226152	262,946	112,199	76504
				8	327580	0	428080	226152	201,928	75,579	59256
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	288269	0	374718	226152	148,566	48,778	45902
YRS FLAT:	FMVF:	8/8 RES:		10	253677	0	328017	226152	101,865	29,338	35559
				11	223235	0	287152	226152	61,000	15,411	27548
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.71			12	196446	0	251422	226152	25,270	5,600	21345
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				5194388	0	6956718	2755298	4201420	2807804	1502107

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,000

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 821.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,128,150
LAST YR RI VAL: 769,870
LAST YR 8/8 VAL: 1,898,020

LAST YR OIL PROD: 8,578
LAST YR GAS PROD: 365,723

REMARKS1: P#-819932
REMARKS2: API-39733 #1HM-05/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360674 - BOLD TSRH UT 28S FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 19430 - 3HL RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME.....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	52,868	1,490,781	0	63.58	3.22	3.22	.00
				2	41,440	1,282,040	0	64.59	3.26	3.26	.00
				3	34,084	1,124,635	0	65.61	3.29	3.29	.00
				4	28,951	989,679	0	66.65	3.33	3.33	.00
				5	24,898	870,918	0	67.70	3.36	3.36	.00
				6	21,412	766,408	0	68.78	3.40	3.40	.00
				7	18,414	674,439	0	68.78	3.40	3.40	.00
				8	15,836	593,506	0	68.78	3.40	3.40	.00
00				9	13,619	522,285	0	68.78	3.40	3.40	.00
01				10	11,712	459,611	0	68.78	3.40	3.40	.00
02				=====				=====			
30				263,234				0			
50											
60											
61											

				1	3600236	0	6121247	1780800	4,340,447	4,065,219	1919460
				2	3134588	0	5142045	1528816	3,613,229	2,968,520	1426917
				3	2775037	0	4452225	1544105	2,908,120	2,095,795	1093348
				4	2471723	0	3918911	1559546	2,359,365	1,491,519	851671
				5	2194713	0	3458909	1575141	1,883,768	1,044,606	665217
				6	1954340	0	3058878	1590892	1,467,986	714,072	520611
				7	1719819	0	2669705	1590892	1,078,813	460,330	402102
				8	1513440	0	2330340	1590892	739,448	276,768	310603
*** PARAMETERS ***				9	1331827	0	2034363	1590892	443,471	145,605	239960
				10	1172008	0	1776172	1590892	185,280	53,363	185403
				=====							
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		21867731	0	34962795	15942868	19019927	13315797	7615292	

OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 3.80		\$/BBLRESV: 25.26		EQUIP VAL: 29,357			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.80		\$/BBLPROD: 0		WI OIL VAL: 4,987,325		RI OIL VAL: 2,852,247	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.1		GAS VAL: 8,328,458		GAS VAL: 4,763,038	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
				8/8 VALUE: 20,960,430		WI TOTAL: 13,345,140				RI TOTAL: 7,615,290	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,696,000	-----	-----	-----
1	-----	-----	-----
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.7 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 4,435.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,153,540
LAST YR RI VAL: 4,884,670
LAST YR 8/8 VAL: 12,038,210

LAST YR OIL PROD: 71,859
LAST YR GAS PROD: 1,789,211

REMARKS1: P#-816840
REMARKS2: API-39666 #3HL-03/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360675 - BOLD WTG 5-234 FULL WI DECIMAL = .750321 #WELLS: 1
RRC#, WELL#.....: 19452 - 1HM RRC DIST.: 07C FULL RI DECIMAL = .249679 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,350,150 41,992 953,352 0 2,076,003

01 REAGAN COUNTY 1.000000 2,350,150

02 FM&LR 1.000000 2,350,150

30 REAGAN COUNTY ISD 1.000000 2,350,150

50 REAGAN COUNTY HOSP D 1.000000 2,350,150

60 SANTA RITA UWD 1.000000 2,350,150

61 REAGAN CO WSD 1.000000 2,350,150

3 327331 0 645544 354536 291,008 209,720 158257

4 284367 0 560266 358081 202,185 127,815 121551

5 247838 0 488868 361661 127,207 70,540 93858

6 215259 0 425867 365278 60,589 29,472 72358

7 185122 0 366263 365279 984 420 55071

2119792 0 4195795 2503410 1692385 1336755 1008542

\$/BBLRESV: 20.99 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 661,401 RI OIL VAL: 499,007

WI PAYOUT: 3.2 GAS VAL: 675,353 GAS VAL: 509,534

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,350,150 WI TOTAL: 1,341,610 RI TOTAL: 1,008,540

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

331,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 30.9 D B: 1.000 De/Dt: 23.0 / 14.0

GAS: 673.0 D B: 1.000 De/Dt: 21.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,750

LAST YR RI VAL: 455,890

LAST YR 8/8 VAL: 871,640

LAST YR OIL PROD: 12,118

LAST YR GAS PROD: 242,608

REMARKS1: P#-818434

REMARKS2: API-39688 #1HN-01/10/17

MC1: 8

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 360676 - COATES-B-MARATHON UT 3 FULL WI DECIMAL = .824952 #WELLS: 1
RRC#, WELL#.....: 19528 - 1HU RRC DIST.: 07C FULL RI DECIMAL = .175048 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,113,840	1	17,920	219,191	0	63.58	3.73	3.73	.00	939912
01	REAGAN COUNTY	1.000000	4,113,840	2	11,536	151,027	0	64.59	3.76	3.76	.00	614680
02	FM&LR	1.000000	4,113,840	3	8,523	115,348	0	65.61	3.80	3.80	.00	461308
30	REAGAN COUNTY ISD	1.000000	4,113,840	4	6,760	93,344	0	66.65	3.84	3.84	.00	371685
50	REAGAN COUNTY HOSP D	1.000000	4,113,840	5	5,604	78,408	0	67.70	3.89	3.89	.00	312979
60	SANTA RITA UWD	1.000000	4,113,840	6	4,763	67,431	0	68.78	3.92	3.92	.00	270254
61	REAGAN CO WSD	1.000000	4,113,840	7	4,049	57,991	0	68.78	3.92	3.92	.00	229741
				8	3,442	49,872	0	68.78	3.92	3.92	.00	195300
				9	2,926	42,890	0	68.78	3.92	3.92	.00	166022
				10	2,487	36,885	0	68.78	3.92	3.92	.00	141113
					=====	=====	=====					=====
					68,010	912,387	0					3,702,994

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	674466	0	1614378	228830	1,385,548	1,297,690	322251
				2	468458	0	1083138	231119	852,019	699,993	191336
				3	361595	0	822903	233430	589,473	424,815	128641
				4	295697	0	667382	235764	431,618	272,856	92327
				5	251616	0	564595	238121	326,474	181,039	69121
				6	218059	0	488313	240503	247,810	120,542	52905
				7	187532	0	417273	240503	176,770	75,427	40007
				8	161277	0	356577	240503	116,074	43,445	30255
				9	138698	0	304720	240503	64,217	21,084	22880
				10	119279	0	260392	240503	19,889	5,728	17303
					=====	=====	=====	=====	=====	=====	=====
					2876677	0	6579671	2369779	4209892	3142619	967026

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,934

\$/BBLRESV: 31.52 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 1,768,644 RI OIL VAL: 544,235
WI PAYOUT: 3.7 GAS VAL: 1,373,972 GAS VAL: 422,790
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,113,840 WI TOTAL: 3,146,810 RI TOTAL: 967,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.3 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 757.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,340
LAST YR RI VAL: 186,450
LAST YR 8/8 VAL: 516,790

LAST YR OIL PROD: 30,452
LAST YR GAS PROD: 220,832

REMARKS1: P#-819574
REMARKS2: API-39716 #1HU-02/25/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 360677 - TEXACO-MARATHON UT 1 FULL WI DECIMAL = .819110 #WELLS: 1
RRC#, WELL#.....: 19504 - 1HM RRC DIST.: 07C FULL RI DECIMAL = .180890 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 10,134	46,255	0	63.58	3.37	3.37	.00	527769
ALT RRC#:	GRAPH.....:	2 7,294	37,793	0	64.59	3.40	3.40	.00	385899
		3 5,702	31,951	0	65.61	3.44	3.44	.00	306436
		4 4,682	27,478	0	66.65	3.47	3.47	.00	255608
		5 3,970	23,631	0	67.70	3.51	3.51	.00	220151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	31,782	167,108	0	1,695,863
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00	REAGAN COUNTY APPRAI	1.000000	1,060,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,060,150	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,060,150							
30	REAGAN COUNTY ISD	1.000000	1,060,150	1 127682	0	655451	266700	388,751	364,100	136167
50	REAGAN COUNTY HOSP D	1.000000	1,060,150	2 105253	0	491152	269367	221,785	182,212	90297
60	SANTA RITA UWD	1.000000	1,060,150	3 90030	0	396466	272060	124,406	89,655	64502
61	REAGAN CO WSD	1.000000	1,060,150	4 78101	0	333709	274781	58,928	37,252	48047
				5 67941	0	288092	277529	10,563	5,857	36708
				469007	0	2164870	1360437	804433	679076	375721

\$/BBLRESV:	20.43	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	531,958
WI PAYOUT:	2.6	GAS VAL:	147,118
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.9 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 142.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 836,950
LAST YR RI VAL: 427,650
LAST YR 8/8 VAL: 1,264,600

LAST YR OIL PROD: 14,167
LAST YR GAS PROD: 68,074

REMARKS1: P#-819814
REMARKS2: API-39724 #1HM-02/17/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/30/2022 MNRLJHAR

LEASE#, NAME.....: 360678 - TEXACO-COATES A UT 3 FULL WI DECIMAL = .760425 #WELLS: 1
RRC#, WELL#.....: 19631 - 1HM RRC DIST.: 07C FULL RI DECIMAL = .239575 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,045,460

01 REAGAN COUNTY 1.000000 2,045,460

02 FM&LR 1.000000 2,045,460

30 REAGAN COUNTY ISD 1.000000 2,045,460

50 REAGAN COUNTY HOSP D 1.000000 2,045,460

60 SANTA RITA UWD 1.000000 2,045,460

61 REAGAN CO WSD 1.000000 2,045,460

00 REAGAN COUNTY APPRAI 1.000000 2,045,460

01 REAGAN COUNTY 1.000000 2,045,460

02 FM&LR 1.000000 2,045,460

30 REAGAN COUNTY ISD 1.000000 2,045,460

50 REAGAN COUNTY HOSP D 1.000000 2,045,460

60 SANTA RITA UWD 1.000000 2,045,460

61 REAGAN CO WSD 1.000000 2,045,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.22

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

198,780

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.7 D B: 1.000 De/Dt: 32.0 / 14.0

GAS: 515.0 D B: 1.000 De/Dt: 44.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,864,220

LAST YR RI VAL: 544,300

LAST YR 8/8 VAL: 2,408,520

LAST YR OIL PROD: 15,352

LAST YR GAS PROD: 223,841

REMARKS1: P#-821173

REMARKS2: API-39749 #1HM-06/01/07

MC1: 8

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/30/2022 MNRLJHAR

LEASE#, NAME.....: 360679 - TEXACO-COATES A UT 4 FULL WI DECIMAL = .760178 #WELLS: 1
RRC#, WELL#.....: 19635 - 1HM RRC DIST.: 07C FULL RI DECIMAL = .239822 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,805	53,376	0	68.78	3.64	3.64	.00	251230
---	-----	-----	-----	8	4,132	45,370	0	68.78	3.64	3.64	.00	216042
00	REAGAN COUNTY APPRAI	1.000000	3,933,970	9	3,554	38,565	0	68.78	3.64	3.64	.00	185821
01	REAGAN COUNTY	1.000000	3,933,970	10	3,056	32,780	0	68.78	3.64	3.64	.00	159783
02	FM&LR	1.000000	3,933,970	11	2,628	27,863	0	68.78	3.64	3.64	.00	137405
30	REAGAN COUNTY ISD	1.000000	3,933,970		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	3,933,970		70,000	894,524	0					3,536,740
60	SANTA RITA UWD	1.000000	3,933,970									
61	REAGAN CO WSD	1.000000	3,933,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	568232	0	1193698	1,005,065	941,333	354266
				2	386198	0	899930	709,410	582,830	236356
				3	294997	0	733101	540,676	389,649	170389
				4	239112	0	621842	427,493	270,248	127902
				5	202175	0	536485	340,193	188,647	97651
				6	173757	0	465874	267,620	130,178	75043
				7	147694	0	398924	200,669	85,626	56867
				8	125541	0	341583	143,328	53,646	43090
				9	106711	0	292532	94,277	30,954	32657
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	90704	0	250487	52,232	15,044	24747
YRS FLAT:	FMVF:	8/8 RES:		11	77098	0	214503	16,248	4,105	18754
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.07			2412219	0	5948959	2151748	3797211	2692260	1237722
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.07									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
179,651										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 759.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 871,440
LAST YR RI VAL: 311,290
LAST YR 8/8 VAL: 1,182,730

LAST YR OIL PROD: 16,927
LAST YR GAS PROD: 266,388

REMARKS1: P#-821174
REMARKS2: API-39750 #1HM-06/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 360680 - EAGLEHEAD A-A1 FULL WI DECIMAL = .770943 #WELLS: 1
RRC#, WELL#.....: 20145 - 1LH RRC DIST.: 07C FULL RI DECIMAL = .229057 DEPTH: 8100
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,320	72,716	0	68.78	3.05	3.05	.00	494197
---	-----	-----	-----	8	8,202	63,990	0	68.78	3.05	3.05	.00	434915
00	REAGAN COUNTY APPRAI	1.000000	5,579,170	9	7,218	56,311	0	68.78	3.05	3.05	.00	382738
01	REAGAN COUNTY	1.000000	5,579,170	10	6,352	49,554	0	68.78	3.05	3.05	.00	336818
02	FM&LR	1.000000	5,579,170	11	5,590	43,608	0	68.78	3.05	3.05	.00	296412
30	REAGAN COUNTY ISD	1.000000	5,579,170	12	4,919	38,375	0	68.78	3.05	3.05	.00	260832
50	REAGAN COUNTY HOSP D	1.000000	5,579,170	13	4,329	33,770	0	68.78	3.05	3.05	.00	229547
60	SANTA RITA UWD	1.000000	5,579,170		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	5,579,170		137,904	1,057,184	0					7,095,391

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	350067	0	1420491	265650	1,154,841	1,081,612	397027
2	310184	0	1217104	268306	948,798	779,504	301047
3	275770	0	1065905	270990	794,915	572,871	233315
4	245145	0	947864	273699	674,165	426,186	183610
5	218622	0	846763	276437	570,326	316,263	145154
6	194299	0	755892	279201	476,691	231,876	114671
7	170983	0	665180	279201	385,979	164,698	89300
8	150465	0	585380	279201	306,179	114,599	69546
9	132408	0	515146	279201	235,945	77,468	54161
10	116520	0	453338	279201	174,137	50,153	42179
11	102539	0	398951	279201	119,750	30,253	32849
12	90234	0	351066	279201	71,865	15,926	25580
13	79406	0	308953	279201	29,752	5,783	19922
=====	=====	=====	=====	=====	=====	=====	=====
	2436642	0	9532033	3588690	5943343	3867192	1708361

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.08	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,878,633	RI OIL VAL: 1,271,658	
253,000				WI PAYOUT: 4.5	GAS VAL: 988,555	GAS VAL: 436,701	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,579,170	WI TOTAL: 3,870,810	RI TOTAL: 1,708,360	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.2 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 457.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,782,550
LAST YR RI VAL: 1,305,290
LAST YR 8/8 VAL: 4,087,840

LAST YR OIL PROD: 23,233
LAST YR GAS PROD: 155,091

REMARKS1: P#-823367
REMARKS2: API-39815 #1LH-07/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 360681 - EAGLEHEAD A-A2 FULL WI DECIMAL = .771016 #WELLS: 1
RRC#, WELL#.....: 20146 - RRC DIST.: 07C FULL RI DECIMAL = .228984 DEPTH: 8100
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,933,530
01 REAGAN COUNTY 1.000000 1,933,530

02 FM&LR 1.000000 1,933,530
30 REAGAN COUNTY ISD 1.000000 1,933,530
50 REAGAN COUNTY HOSP D 1.000000 1,933,530
60 SANTA RITA UWD 1.000000 1,933,530
61 REAGAN CO WSD 1.000000 1,933,530

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

368,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 610.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,240
LAST YR RI VAL: 381,920
LAST YR 8/8 VAL: 761,160

LAST YR OIL PROD: 9,237
LAST YR GAS PROD: 227,752

REMARKS1: P#-823368
REMARKS2: API-39816 #2LH-07/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 360682 - DIVIDE SCOTT W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19588 - 1488SH RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,958	30,701	0	68.78	3.67	3.67	.00	101003
---	-----	-----	-----	8	1,684	27,017	0	68.78	3.67	3.67	.00	86869
00	REAGAN COUNTY APPRAI	1.000000	1,524,080	9	1,448	23,775	0	68.78	3.67	3.67	.00	74695
01	REAGAN COUNTY	1.000000	1,524,080	10	1,245	20,922	0	68.78	3.67	3.67	.00	64223
02	FM&LR	1.000000	1,524,080		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,524,080		29,065	405,368	0					1,444,084
50	REAGAN COUNTY HOSP D	1.000000	1,524,080									
60	SANTA RITA UWD	1.000000	1,524,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	1,524,080	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.10 \$/BBLRESV: 25.10 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10 \$/BBLPROD: 0 WI OIL VAL: 547,119 RI OIL VAL: 319,211
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 412,746 GAS VAL: 240,813
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,524,080 WI TOTAL: 964,060 RI TOTAL: 560,020

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,500			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 218.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 731,780
LAST YR RI VAL: 434,680
LAST YR 8/8 VAL: 1,166,460

LAST YR OIL PROD: 8,707
LAST YR GAS PROD: 81,472

REMARKS1: P#-820855
REMARKS2: API-39765 #1488SH-05/31/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360683 - DIVIDE SCOTT X FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19607 - 1471SH RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,038,960
01 REAGAN COUNTY 1.000000 2,038,960
02 FM&LR 1.000000 2,038,960

30 REAGAN COUNTY ISD 1.000000 2,038,960
50 REAGAN COUNTY HOSP D 1.000000 2,038,960
60 SANTA RITA UWD 1.000000 2,038,960
61 REAGAN CO WSD 1.000000 2,038,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 11,380 84,702 0 63.58 3.52 3.52 .00 542655
2 8,733 72,840 0 64.59 3.56 3.56 .00 423048
3 7,086 63,897 0 65.61 3.60 3.60 .00 348684
4 5,964 56,229 0 66.65 3.63 3.63 .00 298125
5 5,129 49,482 0 67.70 3.67 3.67 .00 260425
6 4,411 43,544 0 68.78 3.71 3.71 .00 227541
7 3,793 38,319 0 68.78 3.71 3.71 .00 195662
=====

00 REAGAN COUNTY APPRAI 1.000000 2,038,960 46,496 409,013 0 2,296,140
01 REAGAN COUNTY 1.000000 2,038,960
02 FM&LR 1.000000 2,038,960
30 REAGAN COUNTY ISD 1.000000 2,038,960 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 2,038,960 -- REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 2,038,960 1 223613 0 766268 253575 512,693 480,183 240281
61 REAGAN CO WSD 1.000000 2,038,960 2 194483 0 617531 256110 361,421 296,932 171365
3 172522 0 521206 258672 262,534 189,200 127994
4 153083 0 451208 261258 189,950 120,080 98059
5 136199 0 396624 263871 132,753 73,615 76279
6 121161 0 348702 266510 82,192 39,981 59348
7 106623 0 302285 266511 35,774 15,265 45529
=====

1107684 0 3403824 1826507 1577317 1215256 818855
\$/BBLRESV: 23.51 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 819,783 RI OIL VAL: 552,380
WI PAYOUT: 3.4 GAS VAL: 395,472 GAS VAL: 266,474
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,038,960 WI TOTAL: 1,220,110 RI TOTAL: 818,850
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

241,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 252.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,260
LAST YR RI VAL: 383,420
LAST YR 8/8 VAL: 837,680

LAST YR OIL PROD: 11,825
LAST YR GAS PROD: 91,747

REMARKS1: P#-820943
REMARKS2: API-39764 #1471SH-05/31/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360684 - DIVIDE SCOTT Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19632 - 1478AS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,674	27,037	0	68.78	3.48	3.48	.00	395863
---	-----	-----	-----	8	6,753	23,793	0	68.78	3.48	3.48	.00	348354
00	REAGAN COUNTY APPRAI	1.000000	3,992,300	9	5,943	20,938	0	68.78	3.48	3.48	.00	306570
01	REAGAN COUNTY	1.000000	3,992,300	10	5,230	18,425	0	68.78	3.48	3.48	.00	269790
02	FM&LR	1.000000	3,992,300	11	4,602	16,214	0	68.78	3.48	3.48	.00	237394
30	REAGAN COUNTY ISD	1.000000	3,992,300	12	4,050	14,268	0	68.78	3.48	3.48	.00	208919
50	REAGAN COUNTY HOSP D	1.000000	3,992,300	13	3,564	12,556	0	68.78	3.48	3.48	.00	183849
60	SANTA RITA UWD	1.000000	3,992,300		=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	3,992,300		112,466	400,050	0					5,631,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157269	0	980646	191625	789,021	738,989	307504
2	132354	0	844410	193541	650,869	534,734	234324
3	114884	0	744494	195476	549,018	395,661	182828
4	101469	0	664328	197430	466,898	295,159	144375
5	90340	0	593469	199405	394,064	218,520	114136
6	80190	0	530011	201399	328,612	159,847	90206
7	70567	0	466430	201399	265,031	113,088	70251
8	62100	0	410454	201399	209,055	78,247	54708
9	54648	0	361218	201399	159,819	52,474	42607
10	48089	0	317879	201399	116,480	33,547	33182
11	42319	0	279713	201399	78,314	19,785	25839
12	37239	0	246158	201399	44,759	9,919	20123
13	32771	0	216620	201399	15,221	2,959	15671
	=====	=====	=====	=====	=====	=====	=====
	1024239	0	6655830	2588669	4067161	2652929	1335754

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.61	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,244,680	RI OIL VAL: 1,130,200	
182,500				WI PAYOUT: 4.5	GAS VAL: 408,246	GAS VAL: 205,553	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,992,300	WI TOTAL: 2,656,550	RI TOTAL: 1,335,750	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 192.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,121,120
LAST YR RI VAL: 1,070,790
LAST YR 8/8 VAL: 3,191,910

LAST YR OIL PROD: 22,695
LAST YR GAS PROD: 127,303

REMARKS1: P#-820979
REMARKS2: 383-39766 #1478AS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360685 - DIVIDE SCOTT Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19589 - 1478CS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,951	69,948	0	63.58	3.19	3.19	.00	617568
ALT JOB#:	UNIT.....:	2	6,549	58,338	0	64.59	3.23	3.23	.00	317250
ALT LSE#:	EOR.....:	3	4,416	50,042	0	65.61	3.26	3.26	.00	217300
ALT RRC#:	GRAPH.....:	4	3,336	43,809	0	66.65	3.30	3.30	.00	166758
		5	2,681	38,552	0	67.70	3.33	3.33	.00	136128
		6	2,225	33,926	0	68.78	3.37	3.37	.00	114777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	32,158	294,615	0				1,569,781

00	REAGAN COUNTY APPRAI	1.000000	1,660,650							
01	REAGAN COUNTY	1.000000	1,660,650							
02	FM&LR	1.000000	1,660,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,660,650	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,660,650	1	167351	0	784919	164325	620,594	581,242
60	SANTA RITA UWD	1.000000	1,660,650	2	141324	0	458574	165968	292,606	240,396
61	REAGAN CO WSD	1.000000	1,660,650	3	122353	0	339653	167627	172,026	123,974
				4	108427	0	275185	169304	105,881	66,935
				5	96284	0	232412	170997	61,415	34,057
				6	85748	0	200525	172706	27,819	13,531
				=====	=====	=====	=====	=====	=====	=====
				721487	0	2291268	1010927	1280341	1060135	595424

				\$/BBLRESV: 30.11	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 726,313			RI OIL VAL: 407,933		
				WI PAYOUT: 2.9	GAS VAL: 333,821			GAS VAL: 187,490		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,660,650	WI TOTAL: 1,065,230	RI TOTAL: 595,420
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
156,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.0 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: 212.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 842,510
LAST YR RI VAL: 559,610
LAST YR 8/8 VAL: 1,402,120

LAST YR OIL PROD: 13,916
LAST YR GAS PROD: 63,245

REMARKS1: P#-820984
REMARKS2: API-39767 #1478CS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360686 - HICKMAN D FULL WI DECIMAL = .768228 #WELLS: 1
RRC#, WELL#.....: 19634 - 2084SH RRC DIST.: 07C FULL RI DECIMAL = .231772 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,101	63,658	0	68.78	3.93	3.93	.00	163853
---	-----	-----	-----	8	2,667	54,746	0	68.78	3.93	3.93	.00	140921
00	REAGAN COUNTY APPRAI	1.000000	3,109,820	9	2,294	47,082	0	68.78	3.93	3.93	.00	121212
01	REAGAN COUNTY	1.000000	3,109,820	10	1,973	40,491	0	68.78	3.93	3.93	.00	104251
02	FM&LR	1.000000	3,109,820		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,109,820		47,201	897,745	0					2,400,270
50	REAGAN COUNTY HOSP D	1.000000	3,109,820									
60	SANTA RITA UWD	1.000000	3,109,820		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,109,820	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40 \$/BBLRESV: 27.32 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40 \$/BBLPROD: 0 WI OIL VAL: 990,823 RI OIL VAL: 485,754
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,093,135 GAS VAL: 535,912
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,109,820 WI TOTAL: 2,088,150 RI TOTAL: 1,021,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
202,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 544.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,110,160
LAST YR RI VAL: 643,780
LAST YR 8/8 VAL: 1,753,940

LAST YR OIL PROD: 17,056
LAST YR GAS PROD: 198,446

REMARKS1: P#-822477
REMARKS2: API-39802 #2084SH-09/27/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....:	360687 - HICKMAN E	FULL WI DECIMAL = .768147	#WELLS: 1
RRC#, WELL#.....:	19617 - 2085SH RRC DIST.: 07C	FULL RI DECIMAL = .231853	DEPTH: 8000

OPERATOR NAME....:	DISCOVERY NATURAL RE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	11,307	151,573	0	64.59	3.77	3.77	.00	560992
ALT JOB#:	UNIT.....:	3	9,559	129,074	0	65.61	3.81	3.81	.00	481756
ALT LSE#:	EOR.....:	4	8,221	112,396	0	66.65	3.85	3.85	.00	420890
ALT RRC#:	GRAPH.....:	5	7,070	98,908	0	67.70	3.89	3.89	.00	367665

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,229	76,594	0	68.78	3.93	3.93	.00	276265
---	-----	-----	-----	8	4,497	67,403	0	68.78	3.93	3.93	.00	237591
00	REAGAN COUNTY APPRAI	1.000000	4,285,570	9	3,867	59,315	0	68.78	3.93	3.93	.00	204306
01	REAGAN COUNTY	1.000000	4,285,570	10	3,326	52,197	0	68.78	3.93	3.93	.00	175723
02	FM&LR	1.000000	4,285,570	11	2,860	45,933	0	68.78	3.93	3.93	.00	151103
30	REAGAN COUNTY ISD	1.000000	4,285,570	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	4,285,570		75,855	1,064,042	0					3,873,397
60	SANTA RITA UWD	1.000000	4,285,570									
61	REAGAN CO WSD	1.000000	4,285,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	4,285,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	527488	0	1203368	241500	961,868	900,876	341687
				2	438942	0	999934	243915	756,019	621,123	251261
				3	377753	0	859509	246354	613,155	441,882	191126
				4	332396	0	753286	248817	504,469	318,910	148237
				5	295546	0	663211	251306	411,905	228,414	115496
				6	262755	0	583981	253819	330,162	160,601	89999
				7	231223	0	507488	253819	253,669	108,241	69213
	*** PARAMETERS ***			8	203477	0	441068	253819	187,249	70,086	53233
				9	179061	0	383367	253819	129,548	42,534	40946
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	157573	0	333296	253819	79,477	22,890	31503
YRS FLAT:	FMVF:	8/8 RES:		11	138663	0	289766	253819	35,947	9,082	24238

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.5	D	B: 1.000	De/Dt: 20.0 / 14.0
GAS:	560.0	D	B: 1.000	De/Dt: 19.0 / 12.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,458,420
LAST YR	RI VAL:	1,171,880
LAST YR	8/8 VAL:	3,630,300

LAST YR OIL PROD: 19,717
LAST YR GAS PROD: 210,578

REMARKS1: P#-822482
REMARKS2: API-39809 #2085SH-09/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360688 - SRH-C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19552 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#- FM LAREDO RRC 17074 FOR 18
REMARKS2: API-
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360689 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48843 - 70C/70E RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME.....: EARTHSTONE OPERATING
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,586	36,745	0	63.58	3.73	3.73	.00	75628
ALT JOB#:	UNIT.....:	2	1,019	25,036	0	64.59	3.76	3.76	.00	49363
ALT LSE#:	EOR.....:	3	752	19,012	0	65.61	3.80	3.80	.00	37004
ALT RRC#:	GRAPH.....:	4	597	15,333	0	66.65	3.84	3.84	.00	29843
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,954	96,126	0					191,838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	311,870	1	102794	0	178422	65100	113,322	106,136	55949
01	REAGAN COUNTY	1.000000	311,870	2	70602	0	119965	65751	54,214	44,540	33290
02	FM&LR	1.000000	311,870	3	54184	0	91188	66408	24,780	17,858	22393
30	REAGAN COUNTY ISD	1.000000	311,870	4	44159	0	74002	67073	6,929	4,380	16083
50	REAGAN COUNTY HOSP D	1.000000	311,870								
60	SANTA RITA UWD	1.000000	311,870								
61	REAGAN CO WSD	1.000000	311,870								
					271739	0	463577	264332	199245	172914	127715

\$/BBLRESV:	24.13	EQUIP VAL:	11,240
\$/BBLPROD:	0	WI OIL VAL:	71,555
WI PAYOUT:	2.7	GAS VAL:	101,358
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	311,870	WI TOTAL:	184,150
		RI TOTAL:	127,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
62,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.8 D	B: 1.000	De/Dt: 42.0 / 15.0
GAS:	128.0 D	B: 1.000	De/Dt: 37.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,080
LAST YR RI VAL: 43,860
LAST YR 8/8 VAL: 120,940

LAST YR OIL PROD: 2,286
LAST YR GAS PROD: 47,880

REMARKS1: P#- OWWO FOR '18
REMARKS2: API- 70C;70E
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360690 - BODINE A 174-15 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19497 - 5NM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800375 EOR.....:
ALT RRC#: 19497 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .950000 2,215,570
01 REAGAN COUNTY .950000 2,215,570
02 FM&LR .950000 2,215,570
30 REAGAN COUNTY ISD .950000 2,215,570
50 REAGAN COUNTY HOSP D .950000 2,215,570
60 SANTA RITA UWD .950000 2,215,570
61 REAGAN CO WSD .950000 2,215,570
80 REAGAN ISD (GLASSCOC .050000 116,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,295 164,703 0 63.58 4.45 4.45 .00 157122
2 2,747 141,637 0 64.59 4.49 4.49 .00 133072
3 2,354 124,249 0 65.61 4.54 4.54 .00 115834
4 2,061 109,339 0 66.65 4.59 4.59 .00 103024
5 1,814 96,218 0 67.70 4.64 4.64 .00 92106
6 1,596 84,672 0 68.78 4.68 4.68 .00 82330
7 1,404 74,511 0 68.78 4.68 4.68 .00 72425
8 1,236 65,570 0 68.78 4.68 4.68 .00 63759
9 1,088 57,702 0 68.78 4.68 4.68 .00 56124

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 549696 0 706818 217350 489,468 458,431 221639
2 476963 0 610035 219523 390,512 320,833 169285
3 423068 0 538902 221719 317,183 228,584 132339
4 376400 0 479424 223936 255,488 161,512 104190
5 334839 0 426945 226175 200,770 111,333 82110
6 297199 0 379529 228436 151,093 73,496 64594
7 261534 0 333959 228437 105,522 45,026 50300
8 230151 0 293910 228437 65,473 24,505 39174
9 202534 0 258658 228437 30,221 9,923 30509

*** PARAMETERS ***

3152384 0 4028180 2022450 2005730 1433643 894140

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.62 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 311,698 RI OIL VAL: 194,401
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 WI PAYOUT: 3.9 GAS VAL: 1,121,943 GAS VAL: 699,738
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,332,180 WI TOTAL: 1,438,040 RI TOTAL: 894,140
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 490.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,777,010
LAST YR RI VAL: 984,840
LAST YR 8/8 VAL: 2,761,850

LAST YR OIL PROD: 10,232
LAST YR GAS PROD: 244,887

REMARKS1: P#-817868 R-.95,G-.05
REMARKS2: API-39677 #5NM-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360691 - BODINE A 174-15 (ALLOC-F) FULL WI DECIMAL = .746485 #WELLS: 1
RRC#, WELL#.....: 19498 - 6NM RRC DIST.: 07C FULL RI DECIMAL = .253515 DEPTH: 8000

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1	8,602	282,613	0	63.58	4.45	4.45	.00
ALT JOB#: 108700	2	7,000	226,186	0	64.59	4.49	4.49	.00
ALT LSE#: 800376	3	5,865	188,583	0	65.61	4.54	4.54	.00
ALT RRC#: 19498	4	5,026	161,717	0	66.65	4.59	4.59	.00
	5	4,322	139,077	0	67.70	4.64	4.64	.00
	6	3,717	119,606	0	68.78	4.68	4.68	.00
	7	3,197	102,861	0	68.78	4.68	4.68	.00
	8	2,749	88,460	0	68.78	4.68	4.68	.00
	9	2,364	76,076	0	68.78	4.68	4.68	.00
	10	2,033	65,425	0	68.78	4.68	4.68	.00
	11	1,748	56,266	0	68.78	4.68	4.68	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.950000	4,552,150
01	REAGAN COUNTY	.950000	4,552,150
02	FM&LR	.950000	4,552,150
30	REAGAN COUNTY ISD	.950000	4,552,150
50	REAGAN COUNTY HOSP D	.950000	4,552,150
60	SANTA RITA UWD	.950000	4,552,150
61	REAGAN CO WSD	.950000	4,552,150
80	REAGAN ISD (GLASSCOC	.050000	239,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	938800	0	1347064	260925	1,086,139	1,017,267	430360
2	758112	0	1095620	263534	832,086	683,617	309762
3	639116	0	926365	266169	660,196	475,783	231775
4	554102	0	804162	268830	535,332	338,420	178054
5	481720	0	700141	271519	428,622	237,684	137188
6	417850	0	608693	274234	334,459	162,690	105548
7	359350	0	523494	274234	249,260	106,359	80331
8	309039	0	450182	274234	175,948	65,855	61134
9	265775	0	387150	274234	112,916	37,074	46525
10	228565	0	332946	274234	58,712	16,909	35409
11	196568	0	286316	274234	12,082	3,053	26947

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 5148997 0 7462133 2976381 4485752 3144711 1643033

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 28.01 EQUIP VAL: 3,994

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 974,807 RI OIL VAL: 509,312

PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.1 GAS VAL: 2,169,901 GAS VAL: 1,133,719

RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 8/8 VALUE: 4,791,730 WI TOTAL: 3,148,700 RI TOTAL: 1,643,030

248,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.4 D B: .800 De/Dt: 20.0 / 14.0

GAS: 879.0 D B: 1.000 De/Dt: 22.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,728,330

LAST YR RI VAL: 1,016,790

LAST YR 8/8 VAL: 2,745,120

LAST YR OIL PROD: 9,630

LAST YR GAS PROD: 314,579

REMARKS1: P#-817875 R-.95, G-.05

REMARKS2: API-39678 #6NM

MC1: 8

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360692 - BODINE A 174-15 (ALLOC-H)R-95% FULL WI DECIMAL = .746651 #WELLS: 1
RRC#, WELL#.....: 19500 - 8NM RRC DIST.: 07C FULL RI DECIMAL = .253349 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800377 EOR.....:
ALT RRC#: 19500 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .950000 2,849,570
01 REAGAN COUNTY .950000 2,849,570
02 FM&LR .950000 2,849,570

30 REAGAN COUNTY ISD .950000 2,849,570
50 REAGAN COUNTY HOSP D .950000 2,849,570
60 SANTA RITA UWD .950000 2,849,570
61 REAGAN CO WSD .950000 2,849,570
80 REAGAN ISD (GLASSCOC .050000 149,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: .750 De/Dt: 24.0 / 14.0
GAS: 650.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,051,990
LAST YR RI VAL: 722,420
LAST YR 8/8 VAL: 1,774,410

LAST YR OIL PROD: 9,112
LAST YR GAS PROD: 234,650

REMARKS1: P#-817901 R-.95, G-.05
REMARKS2: API-39680 #8NM
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360693 - HOLT A 136-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19654 - 7SM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	909,480	1	5,461	116,545	0	63.58	3.30	3.30	.00	260408
01	REAGAN COUNTY	1.000000	909,480	2	4,015	90,399	0	64.59	3.33	3.33	.00	194497
02	FM&LR	1.000000	909,480	3	3,179	73,860	0	65.61	3.37	3.37	.00	156431
30	REAGAN COUNTY ISD	1.000000	909,480	4	2,629	62,449	0	66.65	3.40	3.40	.00	131417
50	REAGAN COUNTY HOSP D	1.000000	909,480									
60	SANTA RITA UWD	1.000000	909,480									
61	REAGAN CO WSD	1.000000	909,480									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 18.91 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 216,721 RI OIL VAL: 202,107
WI PAYOUT: 2.4 GAS VAL: 250,974 GAS VAL: 234,051
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 909,480 WI TOTAL: 473,320 RI TOTAL: 436,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 30.0 / 12.0
GAS: 370.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,535,140
LAST YR RI VAL: 956,430
LAST YR 8/8 VAL: 2,491,570

LAST YR OIL PROD: 13,893
LAST YR GAS PROD: 211,540

REMARKS1: P#-825177
REMARKS2: API-39852 #7SM-07/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360694 - JL MCMASTER 155-4(ALLOC-F) FULL WI DECIMAL = .801026 #WELLS: 1
RRC#, WELL#.....: 19473 - 6NM RRC DIST.: 07C FULL RI DECIMAL = .198974 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800382 EOR.....:
ALT RRC#: 19473 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .800000 2,538,450
01 REAGAN COUNTY .800000 2,538,450
02 FM&LR .800000 2,538,450

30 REAGAN COUNTY ISD .800000 2,538,450
50 REAGAN COUNTY HOSP D .800000 2,538,450
60 SANTA RITA UWD .800000 2,538,450
61 REAGAN CO WSD .800000 2,538,450
80 REAGAN ISD (GLASSCOC .200000 634,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 769.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,444,740
LAST YR RI VAL: 705,810
LAST YR 8/8 VAL: 2,150,550

LAST YR OIL PROD: 10,675
LAST YR GAS PROD: 273,453

REMARKS1: P#-817015
REMARKS2: API-39662 #6NM-02/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360695 - JL MCMASTER 155-15(ALLOC-A) FULL WI DECIMAL = .751295 #WELLS: 1
RRC#, WELL#.....: 19495 - 1NM RRC DIST.: 07C FULL RI DECIMAL = .248705 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800379 EOR.....:
ALT RRC#: 19495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,499	53,596	0	68.78	4.68	4.68	.00	129133
---	-----	-----	-----	8	2,199	46,093	0	68.78	4.68	4.68	.00	113631
00	REAGAN COUNTY APPRAI	.900000	2,399,800	9	1,935	39,640	0	68.78	4.68	4.68	.00	99989
01	REAGAN COUNTY	.900000	2,399,800	10	1,703	34,090	0	68.78	4.68	4.68	.00	88001
02	FM&LR	.900000	2,399,800		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.900000	2,399,800		33,222	755,831	0					1,659,212
50	REAGAN COUNTY HOSP D	.900000	2,399,800									
60	SANTA RITA UWD	.900000	2,399,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.900000	2,399,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
80	REAGAN ISD (GLASSCOC	.100000	266,640	--	-----	-----	-----	-----	-----	-----	-----	

	SANTA RITA UWD	.900000	2,399,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	.900000	2,399,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
80	REAGAN ISD (GLASSCOC	.100000	266,640	--	-----	-----	-----	-----	-----	-----	-----
				1	492305	0	778575	173775	604,800	566,449	242456
				2	397548	0	637558	175512	462,046	379,602	175703
				3	335146	0	542815	177268	365,547	263,439	132382
				4	290576	0	474197	179040	295,157	186,589	102344
				5	252617	0	416751	180831	235,920	130,824	79597
				6	219124	0	365878	182639	183,239	89,133	61842
				7	188447	0	317580	182639	134,941	57,580	47503
				8	162066	0	275697	182639	93,058	34,831	36493
	*** PARAMETERS ***			9	139377	0	239366	182639	56,727	18,626	28040
				10	119863	0	207864	182639	25,225	7,265	21547
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			2597069	0	4256281	1799621	2456660	1734338	927907
YRS FLAT:	FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 27.09 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 676,090 RI OIL VAL: 361,722
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,058,246 GAS VAL: 566,184
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,666,440 WI TOTAL: 1,738,530 RI TOTAL: 927,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 458.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 942,880
LAST YR RI VAL: 571,230
LAST YR 8/8 VAL: 1,514,110

LAST YR OIL PROD: 6,808
LAST YR GAS PROD: 174,783

REMARKS1: P#-816448 R-.90, G-.10
REMARKS2: API-39642 #1NM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360696 - JL MCMASTER 155-23(ALLOC-C) FULL WI DECIMAL = .772512 #WELLS: 1
RRC#, WELL#.....: 19480 - 3NM RRC DIST.: 07C FULL RI DECIMAL = .227488 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800380 EOR.....:
ALT RRC#: 19480 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,428	60,700	0	68.78	4.68	4.68	.00	75874
---	-----	-----	-----	8	1,228	53,416	0	68.78	4.68	4.68	.00	65248
00	REAGAN COUNTY APPRAI	.850000	1,875,400	9	1,056	47,006	0	68.78	4.68	4.68	.00	56109
01	REAGAN COUNTY	.850000	1,875,400	10	908	41,365	0	68.78	4.68	4.68	.00	48245
02	FM&LR	.850000	1,875,400		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.850000	1,875,400		20,018	801,480	0					1,026,417
50	REAGAN COUNTY HOSP D	.850000	1,875,400									
60	SANTA RITA UWD	.850000	1,875,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.850000	1,875,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
80	REAGAN ISD (GLASSCOC	.150000	330,950	--	-----	-----	-----	-----	-----	-----	-----	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 25.08 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 387,902 RI OIL VAL: 197,410
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,071,526 GAS VAL: 545,319
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,206,350 WI TOTAL: 1,463,620 RI TOTAL: 742,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 431.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 516,660
LAST YR RI VAL: 341,930
LAST YR 8/8 VAL: 858,590

LAST YR OIL PROD: 4,552
LAST YR GAS PROD: 151,537

REMARKS1: P#-816805 R-.85;G-.15
REMARKS2: API-39657 #3NM-01/30/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360697 - JL MCMASTER 155-23(ALLOC-D) FULL WI DECIMAL = .807532 #WELLS: 1
RRC#, WELL#.....: 19474 - 4NM RRC DIST.: 07C FULL RI DECIMAL = .192468 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800381 EOR.....:
ALT RRC#: 19474 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,934	81,634	0	68.78	4.68	4.68	.00	162960
---	-----	-----	-----	8	2,523	71,838	0	68.78	4.68	4.68	.00	140133
00	REAGAN COUNTY APPRAI	.900000	3,298,710	9	2,170	63,217	0	68.78	4.68	4.68	.00	120526
01	REAGAN COUNTY	.900000	3,298,710	10	1,866	55,631	0	68.78	4.68	4.68	.00	103641
02	FM&LR	.900000	3,298,710		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.900000	3,298,710		41,306	1,139,405	0					2,213,729
50	REAGAN COUNTY HOSP D	.900000	3,298,710									
60	SANTA RITA UWD	.900000	3,298,710		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.900000	3,298,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
80	REAGAN ISD (GLASSCOC	.100000	366,530	--	-----	-----	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 27.36 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 912,662 RI OIL VAL: 349,318
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,734,996 GAS VAL: 664,063
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,665,230 WI TOTAL: 2,651,850 RI TOTAL: 1,013,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: .750 De/Dt: 20.0 / 14.0
GAS: 721.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,782,220
LAST YR RI VAL: 744,420
LAST YR 8/8 VAL: 2,526,640

LAST YR OIL PROD: 8,920
LAST YR GAS PROD: 291,135

REMARKS1: P#-816970
REMARKS2: API-39659 #4NM-02/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360698 - JL MCMASTER 155-156(ALLOC-A) FULL WI DECIMAL = .755018 #WELLS: 1
RRC#, WELL#.....: 19492 - 1SM RRC DIST.: 07C FULL RI DECIMAL = .244982 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,525,890	1	11,733	236,007	63.58	4.45	4.45	.00	563231
01	REAGAN COUNTY	1.000000	4,525,890	2	9,685	173,607	64.59	4.49	4.49	.00	472305
02	FM&LR	1.000000	4,525,890	3	8,246	137,398	65.61	4.54	4.54	.00	408480
30	REAGAN COUNTY ISD	1.000000	4,525,890	4	7,180	113,714	66.65	4.59	4.59	.00	361312
50	REAGAN COUNTY HOSP D	1.000000	4,525,890	5	6,318	96,657	67.70	4.64	4.64	.00	322943
60	SANTA RITA UWD	1.000000	4,525,890	6	5,560	82,158	68.78	4.68	4.68	.00	288732
61	REAGAN CO WSD	1.000000	4,525,890	7	4,893	69,834	68.78	4.68	4.68	.00	254094
				8	4,306	59,359	68.78	4.68	4.68	.00	223611
				9	3,789	50,455	68.78	4.68	4.68	.00	196763
				10	3,334	42,887	68.78	4.68	4.68	.00	173135
				11	2,934	36,454	68.78	4.68	4.68	.00	152363
				=====	=====	=====					=====
					67,978	1,098,530					3,416,969

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	792943	0	1356174	260925	1,095,249	1,025,799	413955
2	588533	0	1060838	263534	797,304	655,041	286557
3	470970	0	879450	266169	613,281	441,973	210228
4	394080	0	755392	268830	486,562	307,589	159800
5	338617	0	661560	271519	390,041	216,290	123849
6	290304	0	579036	274234	304,802	148,264	95930
7	246757	0	500851	274234	226,617	96,697	73431
8	209744	0	433355	274234	159,121	59,558	56225
9	178282	0	375045	274234	100,811	33,100	43062
10	151541	0	324676	274234	50,442	14,528	32990
11	128810	0	281173	274234	6,939	1,753	25283
	=====	=====	=====	=====	=====	=====	=====
	3790581	0	7207550	2976381	4231169	3000592	1521310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 777.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,174,530
LAST YR RI VAL: 1,164,820
LAST YR 8/8 VAL: 3,339,350

LAST YR OIL PROD: 12,759
LAST YR GAS PROD: 307,992

REMARKS1: P#-816591
REMARKS2: API-39647 #1SM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360699 - JL MCMASTER 155-156(ALLOC-E) FULL WI DECIMAL = .754093 #WELLS: 1
RRC#, WELL#.....: 19475 - 5SM RRC DIST.: 07C FULL RI DECIMAL = .245907 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	13,342	269,254	0	63.58	4.45	4.45	.00	639685
				2	11,241	224,569	0	64.59	4.49	4.49	.00	547514
				3	9,713	192,623	0	65.61	4.54	4.54	.00	480561
				4	8,547	168,644	0	66.65	4.59	4.59	.00	429575
				5	7,521	148,407	0	67.70	4.64	4.64	.00	383963
				6	6,618	130,598	0	68.78	4.68	4.68	.00	343253
				7	5,824	114,926	0	68.78	4.68	4.68	.00	302071
				8	5,125	101,135	0	68.78	4.68	4.68	.00	265816
00	REAGAN COUNTY APPRAI	1.000000	6,338,310	9	4,510	88,999	0	68.78	4.68	4.68	.00	233918
01	REAGAN COUNTY	1.000000	6,338,310	10	3,969	78,319	0	68.78	4.68	4.68	.00	205858
02	FM&LR	1.000000	6,338,310	11	3,493	68,921	0	68.78	4.68	4.68	.00	181170
30	REAGAN COUNTY ISD	1.000000	6,338,310	12	3,074	60,650	0	68.78	4.68	4.68	.00	159438
50	REAGAN COUNTY HOSP D	1.000000	6,338,310	13	2,705	53,372	0	68.78	4.68	4.68	.00	140299
60	SANTA RITA UWD	1.000000	6,338,310	14	2,380	46,967	0	68.78	4.68	4.68	.00	123442
61	REAGAN CO WSD	1.000000	6,338,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
					88,062	1,747,384	0					4,436,563

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	903539	0	1543224	260925	1,282,299	1,200,988	473408
				2	760363	0	1307877	263534	1,044,343	858,001	355056
				3	659461	0	1140022	266169	873,853	629,760	273881
				4	583725	0	1013300	268830	744,470	470,631	215433
*** PARAMETERS ***				5	519275	0	903238	271519	631,719	350,307	169940
				6	460901	0	804154	274234	529,920	257,769	133893
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	405592	0	707663	274234	433,429	184,944	104272
YRS FLAT:	FMVF:	8/8 RES:		8	356921	0	622737	274234	348,503	130,441	81201
				9	314091	0	548009	274234	273,775	89,889	63236
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			10	276400	0	482258	274234	208,024	59,913	49247
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			11	243233	0	424403	274234	150,169	37,939	38354
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	214043	0	373481	274234	99,247	21,994	29869
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	188358	0	328657	274234	54,423	10,580	23260
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	165754	0	289196	274234	14,962	2,552	18112
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		6051656	0	10488219	3799083	6689136	4305708	2029162
-----	-----	-----	-----								
248,500					\$/BBLRESV: 27.43		EQUIP VAL: 3,450				
-----	-----	-----	-----								
					\$/BBLPROD: 0		WI OIL VAL: 1,821,332		RI OIL VAL: 858,344		
					WI PAYOUT: 4.6		GAS VAL: 2,484,372		GAS VAL: 1,170,816		
					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,338,310		WI TOTAL: 4,309,150		RI TOTAL: 2,029,160		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 816.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,035,300
LAST YR RI VAL: 1,123,970
LAST YR 8/8 VAL: 3,159,270

LAST YR OIL PROD: 13,209
LAST YR GAS PROD: 275,410

REMARKS1: P#-816981
REMARKS2: API-39660 #5SM-02/04/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360701 - GRAHAM 186-187 (ALLOC-E) FULL WI DECIMAL = .792140 #WELLS: 1
RRC#, WELL#.....: 19580 - 5SM RRC DIST.: 07C FULL RI DECIMAL = .207860 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,985,360	1	2,710	380,870	0	63.58	3.60	3.60	.00	136487
01	REAGAN COUNTY	1.000000	3,985,360	2	1,885	324,221	0	64.59	3.63	3.63	.00	96445
02	FM&LR	1.000000	3,985,360	3	1,449	282,260	0	65.61	3.68	3.68	.00	75308
30	REAGAN COUNTY ISD	1.000000	3,985,360	4	1,175	249,927	0	66.65	3.71	3.71	.00	62035
50	REAGAN COUNTY HOSP D	1.000000	3,985,360	5	991	224,247	0	67.70	3.75	3.75	.00	53145
60	SANTA RITA UWD	1.000000	3,985,360	6	842	201,822	0	68.78	3.79	3.79	.00	45875
61	REAGAN CO WSD	1.000000	3,985,360	7	716	181,640	0	68.78	3.79	3.79	.00	39010
				8	609	163,476	0	68.78	3.79	3.79	.00	33180
				9	518	147,128	0	68.78	3.79	3.79	.00	28222
				10	440	132,415	0	68.78	3.79	3.79	.00	23973
				11	374	119,174	0	68.78	3.79	3.79	.00	20377
					=====	=====	=====					=====
					11,709	2,407,180	0					614,057

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1086129	0	1222616	326025	896,591	839,738	301800
				2	932287	0	1028732	329285	699,447	574,644	224727
				3	822809	0	898117	332577	565,540	407,567	173622
				4	734495	0	796530	335903	460,627	291,194	136270
				5	666131	0	719276	339263	380,013	210,729	108896
				6	605912	0	651787	342655	309,132	150,371	87326
				7	545322	0	584332	342656	241,676	103,123	69282
				8	490789	0	523969	342656	181,313	67,864	54978
				9	441709	0	469931	342656	127,275	41,788	43635
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	397538	0	421511	342656	78,855	22,711	34636
YRS FLAT:	FMVF:	8/8 RES:		11	357785	0	378162	342656	35,506	8,970	27500
					=====	=====	=====	=====	=====	=====	=====
					7080906	0	7694963	3718988	3975975	2718699	1262672

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.24										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
310,500											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 1,140.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240,240
LAST YR RI VAL: 709,620
LAST YR 8/8 VAL: 1,949,860

LAST YR OIL PROD: 3,530
LAST YR GAS PROD: 408,889

REMARKS1: P#-818843
REMARKS2: API-39694 #5SM-04/08/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360702 - SUGG A 185-187 (ALLOC-F) FULL WI DECIMAL = .776014 #WELLS: 1
RRC#, WELL#.....: 19585 - 6SU RRC DIST.: 07C FULL RI DECIMAL = .223986 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,416	333,047	0	63.58	3.47	3.47	.00	365898
ALT JOB#:	UNIT.....:	2	5,631	261,053	0	64.59	3.51	3.51	.00	282241
ALT LSE#:	EOR.....:	3	4,542	214,720	0	65.61	3.54	3.54	.00	231253
ALT RRC#:	GRAPH.....:	4	3,804	182,379	0	66.65	3.58	3.58	.00	196748
		5	3,271	156,846	0	67.70	3.61	3.61	.00	171846
		6	2,813	134,888	0	68.78	3.66	3.66	.00	150142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,419	116,004	0	68.78	3.66	3.66	.00	129112
---	-----	-----	-----	8	2,080	99,763	0	68.78	3.66	3.66	.00	111018
00	REAGAN COUNTY APPRAI	1.000000	3,916,260	9	1,789	85,796	0	68.78	3.66	3.66	.00	95487
01	REAGAN COUNTY	1.000000	3,916,260	10	1,539	73,785	0	68.78	3.66	3.66	.00	82143
02	FM&LR	1.000000	3,916,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	3,916,260		35,304	1,658,281	0					1,815,888
50	REAGAN COUNTY HOSP D	1.000000	3,916,260									

60	SANTA RITA UWD	1.000000	3,916,260	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	3,916,260		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	896818	0	1262716	260925	1,001,791	938,267	342860
				2	711059	0	993300	263534	729,766	599,553	238680
				3	589855	0	821108	266169	554,939	399,928	174605
				4	506673	0	703421	268830	434,591	274,735	132372
				5	439390	0	611236	271519	339,717	188,383	101790
				6	383110	0	533252	274234	259,018	125,994	78588
				7	329476	0	458588	274234	184,354	78,664	59809
				8	283348	0	394366	274234	120,132	44,965	45516
				9	243679	0	339166	274234	64,932	21,319	34642
				10	209565	0	291708	274234	17,474	5,033	26366
				=====	=====	=====	=====	=====	=====	=====	=====
					4592973	0	6408861	2702147	3706714	2676841	1235228

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.09	\$/BBLRESV: 27.68	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09	\$/BBLPROD: 0	WI OIL VAL: 758,456
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 1,918,382
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 3,916,260	WI TOTAL: 2,681,030
			RI TOTAL: 1,235,230

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,050.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 763,730
LAST YR RI VAL: 530,050
LAST YR 8/8 VAL: 1,293,780

LAST YR OIL PROD: 7,528
LAST YR GAS PROD: 327,466

REMARKS1: P#-819025
REMARKS2: API-39709 #6SU
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360703 - SUGG A 185-187 (ALLOC-G) FULL WI DECIMAL = .775854 #WELLS: 1
RRC#, WELL#.....: 19577 - 7SM RRC DIST.: 07C FULL RI DECIMAL = .224146 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,406,870	1	8,051	380,999	0	63.58	3.47	3.47	.00	397146
01	REAGAN COUNTY	1.000000	4,406,870	2	6,309	304,928	0	64.59	3.50	3.50	.00	316159
02	FM&LR	1.000000	4,406,870	3	5,188	254,233	0	65.61	3.54	3.54	.00	264089
30	REAGAN COUNTY ISD	1.000000	4,406,870	4	4,405	218,019	0	66.65	3.57	3.57	.00	227786
50	REAGAN COUNTY HOSP D	1.000000	4,406,870	5	3,788	187,496	0	67.70	3.61	3.61	.00	198966
60	SANTA RITA UWD	1.000000	4,406,870	6	3,258	161,247	0	68.78	3.65	3.65	.00	173857
61	REAGAN CO WSD	1.000000	4,406,870	7	2,802	138,672	0	68.78	3.65	3.65	.00	149524
				8	2,410	119,258	0	68.78	3.65	3.65	.00	128605
				9	2,073	102,562	0	68.78	3.65	3.65	.00	110622
				10	1,783	88,203	0	68.78	3.65	3.65	.00	95147
					=====	=====	=====					=====
					40,067	1,955,617	0					2,061,901
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1025731	0	1422877	326025	1,096,852	1,027,301	386703	
				2	828029	0	1144188	329285	814,903	669,499	275190	
				3	698257	0	962346	332577	629,769	453,855	204826	
				4	603869	0	831655	335903	495,752	313,399	156647	
				5	525145	0	724111	339263	384,848	213,409	120699	
				6	456630	0	630487	342655	287,832	140,010	93004	
				7	392701	0	542225	342656	199,569	85,157	70782	
				8	337723	0	466328	342656	123,672	46,289	53870	
				9	290442	0	401064	342656	58,408	19,177	41001	
				10	249779	0	344926	342656	2,270	653	31206	
					=====	=====	=====	=====	=====	=====	=====	=====
					5408306	0	7470207	3376332	4093875	2968749	1433928	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08 \$/BBLRESV: 26.36 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08 \$/BBLPROD: 0 WI OIL VAL: 819,422 RI OIL VAL: 395,787
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,149,324 GAS VAL: 1,038,139
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,406,870 WI TOTAL: 2,972,940 RI TOTAL: 1,433,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
310,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,185.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,481,470
LAST YR RI VAL: 1,246,970
LAST YR 8/8 VAL: 3,728,440

LAST YR OIL PROD: 9,528
LAST YR GAS PROD: 442,735

REMARKS1: P#-819028
REMARKS2: API-39710 #7SM-03/24/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360704 - SUGG A 185-187 (ALLOC-H) FULL WI DECIMAL = .776533 #WELLS: 1
RRC#, WELL#.....: 19590 - 8SM RRC DIST.: 07C FULL RI DECIMAL = .223467 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,474	293,445	0	63.58	3.58	3.58	.00	467750
ALT JOB#:	UNIT.....:	2	7,740	252,355	0	64.59	3.61	3.61	.00	388209
ALT LSE#:	EOR.....:	3	6,543	221,371	0	65.61	3.66	3.66	.00	333355
ALT RRC#:	GRAPH.....:	4	5,627	197,172	0	66.65	3.69	3.69	.00	291231
		5	4,839	177,455	0	67.70	3.73	3.73	.00	254392
		6	4,162	159,710	0	68.78	3.77	3.77	.00	222292

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,579	143,739	0	68.78	3.77	3.77	.00	191154
---	-----	-----	-----	8	3,078	129,365	0	68.78	3.77	3.77	.00	164396
00	REAGAN COUNTY APPRAI	1.000000	4,905,950	9	2,647	116,429	0	68.78	3.77	3.77	.00	141376
01	REAGAN COUNTY	1.000000	4,905,950	10	2,276	104,786	0	68.78	3.77	3.77	.00	121561
02	FM&LR	1.000000	4,905,950	11	1,957	94,307	0	68.78	3.77	3.77	.00	104523
30	REAGAN COUNTY ISD	1.000000	4,905,950	12	1,683	84,876	0	68.78	3.77	3.77	.00	89889
50	REAGAN COUNTY HOSP D	1.000000	4,905,950	13	1,447	76,388	0	68.78	3.77	3.77	.00	77284
60	SANTA RITA UWD	1.000000	4,905,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	4,905,950		55,052	2,051,398	0					2,847,412

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	815774	0	1283524	260925	1,022,599	957,756	347469
				2	707423	0	1095632	263534	832,098	683,627	262484
				3	629161	0	962516	266169	696,347	501,836	204062
				4	564978	0	856209	268830	587,379	371,323	160643
				5	513993	0	768385	271519	496,866	275,527	127578
*** PARAMETERS ***				6	467556	0	689848	274234	415,614	202,167	101362
				7	420800	0	611954	274234	337,720	144,106	79573
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	378720	0	543116	274234	268,882	100,640	62496
YRS FLAT:	FMVF:	8/8 RES:		9	340849	0	482225	274234	207,991	68,289	49106
				10	306764	0	428325	274234	154,091	44,380	38600
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.22			11	276087	0	380610	274234	106,376	26,875	30354
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22			12	248477	0	338366	274234	64,132	14,213	23880
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	223628	0	300912	274234	26,678	5,186	18794
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5894210	0	8741622	3524849	5216773	3395925	1506401

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.88	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,106,155
248,500				WI PAYOUT: 4.5	GAS VAL: 2,289,767
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
					=====
				8/8 VALUE: 4,905,950	WI TOTAL: 3,399,550
					RI TOTAL: 1,506,400
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 873.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,947,250
LAST YR RI VAL: 1,292,600
LAST YR 8/8 VAL: 4,239,850

LAST YR OIL PROD: 11,473
LAST YR GAS PROD: 291,562

REMARKS1: P#-819031
REMARKS2: API-39711 #8SM-03/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360705 - AMERIGO 901A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19571 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,101,230
01 REAGAN COUNTY 1.000000 3,101,230
02 FM&LR 1.000000 3,101,230
30 REAGAN COUNTY ISD 1.000000 3,101,230
50 REAGAN COUNTY HOSP D 1.000000 3,101,230
60 SANTA RITA UWD 1.000000 3,101,230
61 REAGAN CO WSD 1.000000 3,101,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 18,569 91,653 0 63.58 4.09 4.09 .00 1033040
2 13,224 72,595 0 64.59 4.13 4.13 .00 747371
3 10,276 60,113 0 65.61 4.17 4.17 .00 589932
4 8,405 51,299 0 66.65 4.22 4.22 .00 490169
5 7,111 44,117 0 67.70 4.26 4.26 .00 421238
6 6,115 37,941 0 68.78 4.31 4.31 .00 368016
7 5,259 32,629 0 68.78 4.31 4.31 .00 316500
8 4,523 28,061 0 68.78 4.31 4.31 .00 272205
9 3,890 24,132 0 68.78 4.31 4.31 .00 234110

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 328003 0 1361043 300825 1,060,218 992,990 182909
2 262340 0 1009711 303833 705,878 579,928 120084
3 219337 0 809269 306871 502,398 362,063 85172
4 189422 0 679591 309939 369,652 233,682 63296
5 164446 0 585684 313039 272,645 151,190 48274
6 143085 0 511101 316169 194,932 94,820 37281
7 123052 0 439552 316169 123,383 52,648 28373
8 105825 0 378030 316169 61,861 23,154 21594
9 91008 0 325118 316169 8,949 2,938 16435

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

286,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 62.6 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 287.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,470,440
LAST YR RI VAL: 387,670
LAST YR 8/8 VAL: 1,858,110

LAST YR OIL PROD: 25,595
LAST YR GAS PROD: 159,109

REMARKS1: P#-816813
REMARKS2: 383-39656 #1H-01/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360706 - AMERIGO 901BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19574 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	19,208	78,921	0	63.58	3.97	3.97	.00
ALT RRC#:	GRAPH.....:	2	14,898	49,054	0	64.59	4.01	4.01	.00
		3	12,173	35,684	0	65.61	4.05	4.05	.00
		4	10,289	28,061	0	66.65	4.10	4.10	.00
		5	8,849	23,129	0	67.70	4.14	4.14	.00
		6	7,610	19,673	0	68.78	4.18	4.18	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,545	16,919	0	68.78	4.18	4.18	.00	393894
---	-----	-----	-----	8	5,629	14,550	0	68.78	4.18	4.18	.00	338767
00	REAGAN COUNTY APPRAI	1.000000	3,157,590	9	4,841	12,513	0	68.78	4.18	4.18	.00	291343
01	REAGAN COUNTY	1.000000	3,157,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	3,157,590		90,042	278,504		0				5,215,633
30	REAGAN COUNTY ISD	1.000000	3,157,590									
50	REAGAN COUNTY HOSP D	1.000000	3,157,590									

60	SANTA RITA UWD	1.000000	3,157,590	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	3,157,590	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	274152	0	1342741	300825	1,041,916	975,848	180450
				2	172118	0	1014097	303833	710,264	583,532	120606
				3	126455	0	825292	306871	518,421	373,610	86859
				4	100669	0	700711	309939	390,772	247,034	65263
				5	83785	0	607978	313039	294,939	163,552	50112
				6	71954	0	529943	316169	213,774	103,986	38654
				7	61881	0	455775	316169	139,606	59,570	29420
				8	53217	0	391984	316169	75,815	28,377	22391
				9	45766	0	337109	316169	20,940	6,875	17042

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		989997	0	6205630	2799183	3406447	2542384	610797
YRS FLAT:	FMVF:	8/8 RES:								
				\$/BBLRESV: 27.12		EQUIP VAL: 4,403				
				\$/BBLPROD: 0		WI OIL VAL: 2,136,790		RI OIL VAL: 513,355		
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.68			WI PAYOUT: 3.7		GAS VAL: 405,592		GAS VAL: 97,442		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.68			RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE: 3,157,590		WI TOTAL: 2,546,790		RI TOTAL: 610,800		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
286,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 296.0 D B: 1.000 De/Dt: 45.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,258,860
LAST YR RI VAL: 543,960
LAST YR 8/8 VAL: 2,802,820

LAST YR OIL PROD: 24,988
LAST YR GAS PROD: 178,436

REMARKS1: P#-816812
REMARKS2: 383-39655 #2H-02/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360707 - MARCO 1603A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19545 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	12,636	195,461	0	63.58	3.66	3.66	.00	702972
ALT RRC#:	GRAPH.....:	2	9,493	146,886	0	64.59	3.69	3.69	.00	536509
		3	7,606	117,710	0	65.61	3.74	3.74	.00	436651
		4	6,345	98,225	0	66.65	3.77	3.77	.00	370032
		5	5,444	84,284	0	67.70	3.82	3.82	.00	322489
		6	4,682	72,484	0	68.78	3.85	3.85	.00	281774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,027	62,336	0	68.78	3.85	3.85	.00	242355
---	-----	-----	-----	8	3,463	53,609	0	68.78	3.85	3.85	.00	208412
00	REAGAN COUNTY APPRAI	1.000000	3,302,380	9	2,978	46,104	0	68.78	3.85	3.85	.00	179223
01	REAGAN COUNTY	1.000000	3,302,380	10	2,561	39,649	0	68.78	3.85	3.85	.00	154127
02	FM&LR	1.000000	3,302,380	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	3,302,380		59,235	916,748	0					3,434,544
50	REAGAN COUNTY HOSP D	1.000000	3,302,380									
60	SANTA RITA UWD	1.000000	3,302,380									
61	REAGAN CO WSD	1.000000	3,302,380									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	625964	0	1328936	270375	1,058,561	991,438	178594
				2	474258	0	1010767	273078	737,689	606,062	120209
				3	385206	0	821857	275809	546,048	393,520	86497
				4	324020	0	694052	278568	415,484	262,657	64643
				5	281719	0	604208	281353	322,855	179,033	49801
				6	244180	0	525954	284167	241,787	117,612	38364
				7	209994	0	452349	284168	168,181	71,762	29199
				8	180595	0	389007	284168	104,839	39,240	22221
				9	155313	0	334536	284168	50,368	16,537	16911
				10	133568	0	287695	284168	3,527	1,016	12870
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		3014817	0	6449361	2800022	3649339	2678877	619309	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.31	\$/BBLRESV: 27.52	EQUIP VAL: 4,194				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31	\$/BBLPROD: 0	WI OIL VAL: 1,426,609	RI OIL VAL: 329,807			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 1,252,265	GAS VAL: 289,502			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====			
		8/8 VALUE: 3,302,380	WI TOTAL: 2,683,070	RI TOTAL: 619,310			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 634.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,722,440
LAST YR RI VAL: 433,380
LAST YR 8/8 VAL: 2,155,820

LAST YR OIL PROD: 18,583
LAST YR GAS PROD: 235,149

REMARKS1: P#-813619
REMARKS2: 383-39573 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360708 - POLO 1603B FULL WI DECIMAL = .875000 #WELLS: 1
 RRC#, WELL#.....: 19546 - 3H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
 OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.....: OXY USA WTP LP
 OIL FIELD#.....: 85279201
 OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1	5,895	54,262	0	63.58	3.74	3.74	.00
ALT JOB#:	2	4,478	31,353	0	64.59	3.77	3.77	.00
ALT LSE#:	3	3,608	22,139	0	65.61	3.81	3.81	.00
ALT RRC#:	4	3,023	17,127	0	66.65	3.85	3.85	.00
	=====	=====	=====					=====
	17,004	124,881	0					964,463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	598,800	1	177572	0	505526	217350	288,176	269,903
01	REAGAN COUNTY	1.000000	598,800	2	103426	0	356506	219523	136,983	112,541
02	FM&LR	1.000000	598,800	3	73806	0	280937	221719	59,218	42,677
30	REAGAN COUNTY ISD	1.000000	598,800	4	57697	0	233995	223936	10,059	6,359
50	REAGAN COUNTY HOSP D	1.000000	598,800	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	598,800	412501	0	1376964	882528	494436	431480	161697
61	REAGAN CO WSD	1.000000	598,800							

\$/BBLRESV:	20.31	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	302,220
WI PAYOUT:	2.2	GAS VAL:	129,259
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	598,800	WI TOTAL:	437,100
		RI TOTAL:	161,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
 YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
 OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
 TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
 GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
 PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
207,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.0 D B: 1.000 De/Dt: 27.0 / 14.0
 GAS: 217.0 D B: 1.000 De/Dt: 51.0 / 16.0
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
 SERV WELLS: EQ SCH#: VAL:
 INJ WELLS: EQ SCH#: VAL:
 COMPRESSRS: HP: VAL:
 OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,780
 LAST YR RI VAL: 102,750
 LAST YR 8/8 VAL: 351,530

LAST YR OIL PROD: 7,940
 LAST YR GAS PROD: 91,530

REMARKS1: P#-913621
 REMARKS2: 383-39577 #3H-03/22/17
 MC1: 8
 MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360709 - MARCO 1603BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19538 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,423,270

01 REAGAN COUNTY 1.000000 1,423,270
02 FM&LR 1.000000 1,423,270
30 REAGAN COUNTY ISD 1.000000 1,423,270
50 REAGAN COUNTY HOSP D 1.000000 1,423,270
60 SANTA RITA UWD 1.000000 1,423,270
61 REAGAN CO WSD 1.000000 1,423,270

1 7,679 117,652 0 63.58 3.66 3.66 .00 427202
2 6,143 78,383 0 64.59 3.69 3.69 .00 347179
3 5,122 58,867 0 65.61 3.74 3.74 .00 294048
4 4,392 47,157 0 66.65 3.77 3.77 .00 256136
5 3,777 39,342 0 67.70 3.82 3.82 .00 223740
6 3,248 33,441 0 68.78 3.85 3.85 .00 195473
=====

30,361 374,842 0 1,743,778
00 REAGAN COUNTY APPRAI 1.000000 1,423,270
01 REAGAN COUNTY 1.000000 1,423,270
02 FM&LR 1.000000 1,423,270
30 REAGAN COUNTY ISD 1.000000 1,423,270
50 REAGAN COUNTY HOSP D 1.000000 1,423,270
60 SANTA RITA UWD 1.000000 1,423,270
61 REAGAN CO WSD 1.000000 1,423,270

1 376781 0 803983 260925 543,058 508,622 108046
2 253079 0 600258 263534 336,724 276,642 71388
3 192642 0 486690 266169 220,521 158,922 51222
4 155559 0 411695 268830 142,865 90,315 38345
5 131501 0 355241 271519 83,722 46,426 29280
6 112654 0 308127 274234 33,893 16,486 22475
=====

1222216 0 2965994 1605211 1360783 1097413 320756
\$/BBLRESV: 24.29 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 645,194 RI OIL VAL: 188,580
WI PAYOUT: 3.0 GAS VAL: 452,218 GAS VAL: 132,176
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,423,270 WI TOTAL: 1,102,510 RI TOTAL: 320,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 417.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250,680
LAST YR RI VAL: 346,270
LAST YR 8/8 VAL: 1,596,950

LAST YR OIL PROD: 10,904
LAST YR GAS PROD: 152,177

REMARKS1: P#-813620
REMARKS2: 383-38574 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360710 - POLO 1604A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19601 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,841	54,119	0	63.58	3.61	3.61	.00
ALT RRC#:	GRAPH.....:	2	6,158	45,600	0	64.59	3.65	3.65	.00
		3	4,727	39,403	0	65.61	3.69	3.69	.00
		4	3,839	34,675	0	66.65	3.73	3.73	.00
		=====	=====	=====					=====
			23,565	173,797	0				1,335,131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	848,000	YR						
01	REAGAN COUNTY	1.000000	848,000	--						
02	FM&LR	1.000000	848,000	1	170948	0	662795	287175	375,620	351,802
30	REAGAN COUNTY ISD	1.000000	848,000	2	145635	0	493662	290046	203,616	167,284
50	REAGAN COUNTY HOSP D	1.000000	848,000	3	127222	0	398593	292947	105,646	76,135
60	SANTA RITA UWD	1.000000	848,000	4	113171	0	337057	295876	41,181	26,033
61	REAGAN CO WSD	1.000000	848,000	=====	=====	=====	=====	=====	=====	=====
				556976	0	1892107	1166044	726063	621254	221125

\$/BBLRESV:	21.26	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	438,376	RI OIL VAL:	156,033
WI PAYOUT:	2.5	GAS VAL:	182,877	GAS VAL:	65,092
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	848,000	WI TOTAL:	626,870	RI TOTAL:	221,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
273,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.3 D	B: 1.000	De/Dt: 35.0 / 14.0
GAS:	163.0 D	B: 1.000	De/Dt: 17.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	734,210
LAST YR RI VAL:	217,940
LAST YR 8/8 VAL:	952,150

LAST YR OIL PROD:	16,767
LAST YR GAS PROD:	59,607

REMARKS1: P#-810705
REMARKS2: 383-39509 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360711 - POLO 1604BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19592 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,527	84,373	0	63.58	3.74	3.74	.00	251848
ALT RRC#:	GRAPH.....:	2	3,658	68,937	0	64.59	3.77	3.77	.00	206736
		3	3,072	58,284	0	65.61	3.81	3.81	.00	176360
		4	2,642	50,124	0	66.65	3.85	3.85	.00	154078
		=====	=====	=====						=====
			13,899	261,718	0					789,022

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	REAGAN COUNTY APPRAI	1.000000	614,300	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	REAGAN COUNTY	1.000000	614,300	--							
02	FM&LR	1.000000	614,300	1	276111	0	527959	287175	240,784	225,516	70951
30	REAGAN COUNTY ISD	1.000000	614,300	2	227406	0	434142	290046	144,096	118,384	51632
50	REAGAN COUNTY HOSP D	1.000000	614,300	3	194304	0	370664	292947	77,717	56,008	39011
60	SANTA RITA UWD	1.000000	614,300	4	168855	0	322933	295876	27,057	17,104	30078
61	REAGAN CO WSD	1.000000	614,300	=====	=====	=====	=====	=====	=====	=====	=====
				866676	0	1655698	1166044	489654	417012	191672	

\$/BBLRESV:	16.34	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	198,727	RI OIL VAL:	91,341
WI PAYOUT:	2.5	GAS VAL:	218,285	GAS VAL:	100,331
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	614,300	WI TOTAL:	422,630	RI TOTAL:	191,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.40		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
273,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.0 D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	259.0 D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	84,560
LAST YR	RI VAL:	74,550
LAST YR	8/8 VAL:	159,110

LAST YR	OIL PROD:	5,653
LAST YR	GAS PROD:	92,051

REMARKS1: P#-810701
REMARKS2: 383-38506 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360712 - BATES 31-43 #4401H FULL WI DECIMAL = .783675 #WELLS: 2
RRC#, WELL#.....: 19570 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .216325 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,710,530	1	42,298	37,614	0	63.58	2.86	2.86	.00	2107543
01	REAGAN COUNTY	1.000000	7,710,530	2	35,278	30,102	0	64.59	2.89	2.89	.00	1785687
02	FM&LR	1.000000	7,710,530	3	30,258	25,097	0	65.61	2.92	2.92	.00	1555773
30	REAGAN COUNTY ISD	1.000000	7,710,530	4	26,490	21,521	0	66.65	2.95	2.95	.00	1383624
50	REAGAN COUNTY HOSP D	1.000000	7,710,530	5	23,311	18,508	0	67.70	2.98	2.98	.00	1236760
60	SANTA RITA UWD	1.000000	7,710,530	6	20,514	15,917	0	68.78	3.01	3.01	.00	1105729
61	REAGAN CO WSD	1.000000	7,710,530	7	18,052	13,689	0	68.78	3.01	3.01	.00	973024
				8	15,886	11,773	0	68.78	3.01	3.01	.00	856274
				9	13,980	10,125	0	68.78	3.01	3.01	.00	753538
				10	12,302	8,708	0	68.78	3.01	3.01	.00	663092
				11	10,826	7,489	0	68.78	3.01	3.01	.00	583534
				12	9,527	6,441	0	68.78	3.01	3.01	.00	513516
					=====	=====	=====					=====
					258,722	206,984	0					13,518,094

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	84305	0	2191848	579600	1,612,248	1,510,015	569168
				2	68176	0	1853863	526856	1,327,007	1,090,229	426022
				3	57430	0	1613203	478912	1,134,291	817,449	328066
				4	49753	0	1433377	483702	949,675	600,356	257964
				5	43223	0	1279983	488539	791,444	438,880	203855
				6	37546	0	1143275	493424	649,851	316,107	161136
				7	32290	0	1005314	493424	511,890	218,424	125391
				8	27771	0	884045	493424	390,621	146,205	97578
				9	23883	0	777421	493424	283,997	93,244	75938
				10	20541	0	683633	493424	190,209	54,782	59095
				11	17666	0	601200	493424	107,776	27,228	45991
				12	15193	0	528709	493424	35,285	7,820	35792
					=====	=====	=====	=====	=====	=====	=====
					477777	0	13995871	6011577	7984294	5320739	2385996

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.37										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 25.35		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 5,139,105		RI OIL VAL: 2,304,545		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.4		GAS VAL: 181,629		GAS VAL: 81,448		
-----	-----	-----	-----		RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
552,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 7,710,530		WI TOTAL: 5,324,540		RI TOTAL: 2,385,990		
1											
10.0	2										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.2 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 117.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,275,480
LAST YR RI VAL: 2,890,170
LAST YR 8/8 VAL: 10,165,650

LAST YR OIL PROD: 32,611
LAST YR GAS PROD: 120,972

REMARKS1: P#-817181
REMARKS2: 383-39667 #4401H-02/02/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360713 - BATES '43-42' #4313H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19575 - 4313H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,858,340
01 REAGAN COUNTY 1.000000 2,858,340
02 FM&LR 1.000000 2,858,340
30 REAGAN COUNTY ISD 1.000000 2,858,340
50 REAGAN COUNTY HOSP D 1.000000 2,858,340
60 SANTA RITA UWD 1.000000 2,858,340
61 REAGAN CO WSD 1.000000 2,858,340

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 946601 0 1197329 326025 871,304 816,055 375451
2 665554 0 854964 329285 525,679 431,882 237253
3 517465 0 670599 332577 338,022 243,601 164681
4 424033 0 553151 335903 217,248 137,337 120212
5 361274 0 473436 339263 134,173 74,403 91051
6 313436 0 411448 342655 68,793 33,463 70027
7 269554 0 353844 342656 11,188 4,774 53295
3497917 0 4514771 2348364 2166407 1741515 1111970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
310,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.2 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 1,326.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 474,730
LAST YR RI VAL: 394,780
LAST YR 8/8 VAL: 869,510

LAST YR OIL PROD: 7,601
LAST YR GAS PROD: 484,036

REMARKS1: P#-819124
REMARKS2: 383-39706 #4313H-05/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360714 - BATES 43 AND 42 #4314H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19614 - 4314H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,432	69,664	0	68.78	3.43	3.43	.00	434965
---	-----	-----	-----	8	7,420	59,911	0	68.78	3.43	3.43	.00	382761
00	REAGAN COUNTY APPRAI	1.000000	5,709,380	9	6,530	51,523	0	68.78	3.43	3.43	.00	336850
01	REAGAN COUNTY	1.000000	5,709,380	10	5,746	44,310	0	68.78	3.43	3.43	.00	296407
02	FM&LR	1.000000	5,709,380	11	5,056	38,107	0	68.78	3.43	3.43	.00	260814
30	REAGAN COUNTY ISD	1.000000	5,709,380	12	4,449	32,772	0	68.78	3.43	3.43	.00	229502
50	REAGAN COUNTY HOSP D	1.000000	5,709,380		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	5,709,380		120,854	1,207,321	0					6,043,203
61	REAGAN CO WSD	1.000000	5,709,380									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	706940	0	1649243	289800	1,359,443	1,273,241	517159
				2	469980	0	1268312	292698	975,614	801,535	351956
				3	355302	0	1050850	295624	755,226	544,268	258061
				4	286262	0	904807	298581	606,226	383,238	196636
				5	241141	0	794030	301566	492,464	273,086	152707
				6	208385	0	702672	304582	398,090	193,643	119593
*** PARAMETERS ***				7	179211	0	614176	304583	309,593	132,103	92505
				8	154121	0	536882	304583	232,299	86,947	71559
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	132543	0	469393	304583	164,810	54,112	55366
YRS FLAT:	FMVF:	8/8 RES:		10	113987	0	410394	304583	105,811	30,474	42838
				11	98030	0	358844	304583	54,261	13,709	33149
				12	84306	0	313808	304583	9,225	2,044	25653
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 3.84							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.84							
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 27.84		EQUIP VAL:	3,804				
				\$/BBLPROD: 0		WI OIL VAL:	2,523,203	RI OIL VAL:	1,276,908		
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.2	GAS VAL:	1,265,193	GAS VAL:	640,272
							RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0
276,000								=====		=====	
							8/8 VALUE:	5,709,380	WI TOTAL:	3,792,200	RI TOTAL: 1,917,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 1,034.0 D B: 1.000 De/Dt: 40.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,131,280
LAST YR RI VAL: 1,208,180
LAST YR 8/8 VAL: 3,339,460

LAST YR OIL PROD: 24,225
LAST YR GAS PROD: 377,544

REMARKS1: P#-819173
REMARKS2: 383-39708 #4314H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360715 - BATES #43-42 #4312H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19600 - 4312H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,578,550	1	12,267	372,016	0	63.58	3.26	3.26	.00	584952
01	REAGAN COUNTY	1.000000	5,578,550	2	9,022	333,154	0	64.59	3.29	3.29	.00	437048
02	FM&LR	1.000000	5,578,550	3	7,138	299,839	0	65.61	3.33	3.33	.00	351243
30	REAGAN COUNTY ISD	1.000000	5,578,550	4	5,908	269,855	0	66.65	3.36	3.36	.00	295326
50	REAGAN COUNTY HOSP D	1.000000	5,578,550	5	5,039	242,870	0	67.70	3.40	3.40	.00	255855
60	SANTA RITA UWD	1.000000	5,578,550	6	4,334	218,583	0	68.78	3.43	3.43	.00	223569
61	REAGAN CO WSD	1.000000	5,578,550	7	3,727	196,725	0	68.78	3.43	3.43	.00	192257
				8	3,205	177,053	0	68.78	3.43	3.43	.00	165330
				9	2,756	159,348	0	68.78	3.43	3.43	.00	142168
				10	2,370	143,413	0	68.78	3.43	3.43	.00	122256
				11	2,038	129,072	0	68.78	3.43	3.43	.00	105130
				12	1,753	116,165	0	68.78	3.43	3.43	.00	90429
					=====	=====	=====					=====
					59,557	2,658,093	0					2,965,563

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	909579	0	1494531	347550	1,146,981	1,074,251	468645
				2	822057	0	1259105	351025	908,080	746,050	349402
				3	748848	0	1100091	354536	745,555	537,299	270153
				4	680035	0	975361	358081	617,280	390,226	211968
				5	619319	0	875174	361661	513,513	284,758	168314
				6	562305	0	785874	365278	420,596	204,590	133753
				7	506075	0	698332	365279	333,053	142,113	105180
				8	455469	0	620799	365279	255,520	95,639	82744
				9	409923	0	552091	365279	186,812	61,336	65121
				10	368930	0	491186	365279	125,907	36,262	51271
				11	332038	0	437168	365279	71,889	18,162	40383
				12	298834	0	389263	365279	23,984	5,315	31821
					=====	=====	=====	=====	=====	=====	=====
					6713412	0	9678975	4329805	5349170	3596001	1978755
					\$/BBLRESV: 24.67		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,101,786		RI OIL VAL: 606,275		
					WI PAYOUT: 4.4		GAS VAL: 2,494,211		GAS VAL: 1,372,478		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,578,550		WI TOTAL: 3,599,800		RI TOTAL: 1,978,750		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 1,081.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 840,270
LAST YR RI VAL: 658,590
LAST YR 8/8 VAL: 1,498,860

LAST YR OIL PROD: 20,072
LAST YR GAS PROD: 394,589

REMARKS1: P#-819187
REMARKS2: 383-39701 #4312H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360716 - OLIVER '39-34' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19576 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				396	1,005	0	63.58	3.26	3.26	.00	18883
=====				=====	=====	=====	=====	=====	=====	=====	=====
				396	1,005	0					18,883
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2457	0	21340	61950	-40,610	-38,035	6691	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,200								
01	REAGAN COUNTY	1.000000	13,200	2457	0	21340	61950	40610	38035	6691	
02	FM&LR	1.000000	13,200								
30	REAGAN COUNTY ISD	1.000000	13,200	\$/BBLRESV: 113.32		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	13,200	\$/BBLPROD: 0		WI OIL VAL:		33,656-	RI OIL VAL:	5,921	
60	SANTA RITA UWD	1.000000	13,200	WI PAYOUT: .0		GAS VAL:		4,379-	GAS VAL:	770	
61	REAGAN CO WSD	1.000000	13,200	RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
						=====		=====	=====	=====	=====
				8/8 VALUE:		13,200	WI TOTAL:	6,510	RI TOTAL:	6,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 51.0 / 17.0
GAS: 4.0 D B: 1.000 De/Dt: 50.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 25,550
LAST YR 8/8 VAL: 31,750

LAST YR OIL PROD: 2,285
LAST YR GAS PROD: 3,670

REMARKS1: P#-815328
REMARKS2: 383-39627 #4401H-01/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360717 - OLIVER 39 AND 34 #4302H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19572 - 4302H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,782,540	1	25,569	471,111	0	63.58	3.25	3.25	.00	1219258
01	REAGAN COUNTY	1.000000	9,782,540	2	21,105	357,808	0	64.59	3.28	3.28	.00	1022379
02	FM&LR	1.000000	9,782,540	3	17,972	288,573	0	65.61	3.32	3.32	.00	884357
30	REAGAN COUNTY ISD	1.000000	9,782,540	4	15,648	241,833	0	66.65	3.35	3.35	.00	782204
50	REAGAN COUNTY HOSP D	1.000000	9,782,540	5	13,770	207,976	0	67.70	3.39	3.39	.00	699172
60	SANTA RITA UWD	1.000000	9,782,540	6	12,118	178,859	0	68.78	3.42	3.42	.00	625107
61	REAGAN CO WSD	1.000000	9,782,540	7	10,664	153,819	0	68.78	3.42	3.42	.00	550102
				8	9,384	132,284	0	68.78	3.42	3.42	.00	484074
				9	8,258	113,764	0	68.78	3.42	3.42	.00	425989
				10	7,267	97,837	0	68.78	3.42	3.42	.00	374868
				11	6,395	84,140	0	68.78	3.42	3.42	.00	329886
				12	5,628	72,360	0	68.78	3.42	3.42	.00	290320
				13	4,953	62,230	0	68.78	3.42	3.42	.00	255501
				14	4,359	53,518	0	68.78	3.42	3.42	.00	224859
				15	3,836	46,025	0	68.78	3.42	3.42	.00	197880
				16	3,376	39,582	0	68.78	3.42	3.42	.00	174151
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					170,302	2,601,719	0					8,540,107

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1148333	0	2367591	260925	2,106,666	1,973,082	742413
	2	880208	0	1902587	263534	1,639,053	1,346,597	527968
	3	718547	0	1602904	266169	1,336,735	963,345	393631
	4	607605	0	1389809	268830	1,120,979	708,649	302038
	5	528779	0	1227951	271519	956,432	530,370	236160
	6	458773	0	1083880	274234	809,646	393,836	184472
	7	394546	0	944648	274234	670,414	286,065	142279
	8	339308	0	823382	274234	549,148	205,541	109746
	9	291805	0	717794	274234	443,560	145,634	84666
	10	250952	0	625820	274234	351,586	101,260	65325
	11	215819	0	545705	274234	271,471	68,585	50411
	12	185603	0	475923	274234	201,689	44,696	38906
	13	159620	0	415121	274234	140,887	27,388	30032
	14	137274	0	362133	274234	87,899	14,989	23183
	15	118054	0	315934	274234	41,700	6,237	17899
	16	101528	0	275679	274234	1,445	190	13821
	=====	=====	=====	=====	=====	=====	=====	=====
		6536754	0	15076861	4347551	10729310	6816464	2962950

\$/BBLRESV: 30.23 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,861,104 RI OIL VAL: 1,678,327
WI PAYOUT: 4.6 GAS VAL: 2,955,353 GAS VAL: 1,284,620
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: 1.000 De/Dt: 19.0 / 12.0 8/8 VALUE: 9,782,540 WI TOTAL: 6,819,590 RI TOTAL: 2,962,950
GAS: 1,517.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,071,460
LAST YR RI VAL: 1,935,330
LAST YR 8/8 VAL: 6,006,790

LAST YR OIL PROD: 29,097
LAST YR GAS PROD: 584,611

REMARKS1: P#-815334 TEST DATE-01/26/17
REMARKS2: 383-39629 #4302H-11/12/16
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360718 - RINGO '8-9' #4413H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19525 - 4413H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	16,816	205,644	0	63.58	3.51	3.51	.00	801871
ALT JOB#:	UNIT.....:	2	12,237	146,444	0	64.59	3.55	3.55	.00	592791
ALT LSE#:	EOR.....:	3	9,622	113,816	0	65.61	3.59	3.59	.00	473475
ALT RRC#:	GRAPH.....:	4	7,932	93,109	0	66.65	3.62	3.62	.00	396501
		5	6,747	78,789	0	67.70	3.66	3.66	.00	342579
		6	5,802	67,759	0	68.78	3.70	3.70	.00	299296
		7	4,990	58,273	0	68.78	3.70	3.70	.00	257409
		8	4,291	50,115	0	68.78	3.70	3.70	.00	221351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	16,816	205,644	0	63.58	3.51	3.51	.00	801871
00	REAGAN COUNTY APPRAI	1.000000	3,512,810	2	12,237	146,444	0	64.59	3.55	3.55	.00	592791
01	REAGAN COUNTY	1.000000	3,512,810	3	9,622	113,816	0	65.61	3.59	3.59	.00	473475
02	FM&LR	1.000000	3,512,810	4	7,932	93,109	0	66.65	3.62	3.62	.00	396501
30	REAGAN COUNTY ISD	1.000000	3,512,810	5	6,747	78,789	0	67.70	3.66	3.66	.00	342579
50	REAGAN COUNTY HOSP D	1.000000	3,512,810	6	5,802	67,759	0	68.78	3.70	3.70	.00	299296
60	SANTA RITA UWD	1.000000	3,512,810	7	4,990	58,273	0	68.78	3.70	3.70	.00	257409
61	REAGAN CO WSD	1.000000	3,512,810	8	4,291	50,115	0	68.78	3.70	3.70	.00	221351

00	REAGAN COUNTY APPRAI	1.000000	3,512,810	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	3,512,810	68,437	813,949	0						3,385,273
02	FM&LR	1.000000	3,512,810									

30	REAGAN COUNTY ISD	1.000000	3,512,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	3,512,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	3,512,810	----	----	----	----	----	----	----
61	REAGAN CO WSD	1.000000	3,512,810	1	541358	0	1343229	338100	1,005,129	941,394

2	389907	0	982698	341481	641,217	526,804	272699
3	306450	0	779925	344895	435,030	313,513	191529
4	252791	0	649292	348344	300,948	190,250	141107
5	216276	0	558855	351828	207,027	114,802	107479
6	188031	0	487327	355346	131,981	64,199	82941
7	161708	0	419117	355346	63,771	27,211	63126
8	139069	0	360420	355346	5,074	1,899	48039
=====	=====	=====	=====	=====	=====	=====	=====
	2195590	0	5580863	2790686	2790177	2180072	1328121

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 25.76	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,322,399
			WI PAYOUT: 3.3	RI OIL VAL: 805,618
			RI PAYOUT: 4.4	GAS VAL: 857,671
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.14	8/8 VALUE: 3,512,810	WI TOTAL: 2,184,690	RI TOTAL: 1,328,120
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
322,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.8 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 693.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,628,580
LAST YR RI VAL: 1,512,130
LAST YR 8/8 VAL: 4,140,710

LAST YR OIL PROD: 26,109
LAST YR GAS PROD: 253,044

REMARKS1: P#-814805
REMARKS2: 383-39614 #4413H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360719 - RINGO #8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19486 - 4415H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	9,046	159,042	0	63.58	3.51	3.51	.00	431359
ALT RRC#:	GRAPH.....:	2	6,439	132,647	0	64.59	3.55	3.55	.00	311921
		3	5,002	113,777	0	65.61	3.59	3.59	.00	246136
		4	4,093	99,615	0	66.65	3.62	3.62	.00	204599
		5	3,462	87,661	0	67.70	3.66	3.66	.00	175783
		6	2,977	77,142	0	68.78	3.70	3.70	.00	153569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	31,019	669,884	0			1,523,367

00	REAGAN COUNTY APPRAI	1.000000	1,814,540								
01	REAGAN COUNTY	1.000000	1,814,540								
02	FM&LR	1.000000	1,814,540	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	1.000000	1,814,540		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,814,540	--	-----	-----	-----	-----	-----	-----	-----
60	SANTA RITA UWD	1.000000	1,814,540	1	418678	0	850037	347550	502,487	470,624	266548
61	REAGAN CO WSD	1.000000	1,814,540	2	353173	0	665094	351025	314,069	258,029	184563
				3	306345	0	552481	354536	197,945	142,653	135674
				4	270455	0	475054	358081	116,973	73,947	103240
				5	240629	0	416412	361661	54,751	30,361	80084
				6	214069	0	367638	365278	2,360	1,147	62571
				=====	=====	=====	=====	=====	=====	=====	=====
				1803349	0	3326716	2138131	1188585	976761	832680	

				\$/BBLRESV: 19.23	EQUIP VAL:	5,098				
				\$/BBLPROD: 0	WI OIL VAL:	447,277	RI OIL VAL:	381,300		
				WI PAYOUT: 2.8	GAS VAL:	529,483	GAS VAL:	451,379		
				RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,814,540	WI TOTAL:	981,860	RI TOTAL:	832,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
331,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.5 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 482.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 789,390
LAST YR RI VAL: 693,440
LAST YR 8/8 VAL: 1,482,830

LAST YR OIL PROD: 15,670
LAST YR GAS PROD: 175,894

REMARKS1: P#-814877
REMARKS2: 383-39615 #4415H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360720 - RINGO 8 AND 9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19611 - 4214H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.:	1 24,001	43,859	0	63.58	3.55	3.55	.00	1144488
ALT JOB#:	2 14,399	28,072	0	64.59	3.59	3.59	.00	697524
ALT LSE#:	3 8,640	17,969	0	65.61	3.63	3.63	.00	425153
ALT RRC#:	=====	=====	=====					=====
	47,040	89,900	0					2,267,165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,174,710	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	2,174,710	1	116775	0	1261263	286125	975,138	913,305
02	FM&LR	1.000000	2,174,710	2	75584	0	773108	288986	484,122	397,740
30	REAGAN COUNTY ISD	1.000000	2,174,710	3	48921	0	474074	291875	182,199	131,304
50	REAGAN COUNTY HOSP D	1.000000	2,174,710	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,174,710	241280	0	2508445	866986	1641459	1442349	726457
61	REAGAN CO WSD	1.000000	2,174,710							
				\$/BBLRESV: 36.95		EQUIP VAL:	5,901			
				\$/BBLPROD: 0		WI OIL VAL:	1,303,612		RI OIL VAL:	656,581
				WI PAYOUT: 2.0		GAS VAL:	138,735		GAS VAL:	69,876
				RI PAYOUT: 2.3		PRD VAL:	0		PRD VAL:	0
							=====		=====	=====
				8/8 VALUE:	2,174,710	WI TOTAL:	1,448,250		RI TOTAL:	726,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
272,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.0 D B: .001 De/Dt: 40.0 / 15.0
GAS: 149.0 D B: .001 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,900
LAST YR RI VAL: 242,550
LAST YR 8/8 VAL: 533,450

LAST YR OIL PROD: 25,807
LAST YR GAS PROD: 49,684

REMARKS1: P#-814876
REMARKS2: 383-39616 #4214H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

LEASE#, NAME.....: 360721 - RINGO 10 AND 7 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19420 - 4405H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,482,970	1	37,216	127,712	0	63.58	3.46	3.46	.00	1774645
01	REAGAN COUNTY	1.000000	8,482,970	2	31,038	91,939	0	64.59	3.49	3.49	.00	1503558
02	FM&LR	1.000000	8,482,970	3	26,622	71,883	0	65.61	3.53	3.53	.00	1310002
30	REAGAN COUNTY ISD	1.000000	8,482,970	4	23,307	59,027	0	66.65	3.56	3.56	.00	1165059
50	REAGAN COUNTY HOSP D	1.000000	8,482,970	5	20,510	50,079	0	67.70	3.60	3.60	.00	1041395
60	SANTA RITA UWD	1.000000	8,482,970	6	18,049	42,567	0	68.78	3.64	3.64	.00	931058
61	REAGAN CO WSD	1.000000	8,482,970	7	15,883	36,182	0	68.78	3.64	3.64	.00	819325
				8	13,977	30,755	0	68.78	3.64	3.64	.00	721004
				9	12,300	26,142	0	68.78	3.64	3.64	.00	634496
				10	10,824	22,221	0	68.78	3.64	3.64	.00	558356
				11	9,525	18,888	0	68.78	3.64	3.64	.00	491347
				12	8,382	16,055	0	68.78	3.64	3.64	.00	432385
				13	7,376	13,647	0	68.78	3.64	3.64	.00	380491
				14	6,491	11,600	0	68.78	3.64	3.64	.00	334838
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					241,500	618,697	0					12,097,959

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	331413	0	2106058	338100	1,767,958	1,655,851	660403
	2	240650	0	1744208	341481	1,402,727	1,152,439	484018
	3	190310	0	1500312	344895	1,155,417	832,674	368436
	4	157602	0	1322661	348344	974,317	615,933	287446
	5	135213	0	1176608	351828	824,780	457,365	226285
	6	116208	0	1047266	355346	691,920	336,571	178241
	7	98777	0	918102	355346	562,756	240,128	138282
	8	83961	0	804965	355346	449,619	168,288	107291
	9	71368	0	705864	355346	350,518	115,086	83259
	10	60663	0	619019	355346	263,673	75,941	64615
	11	51564	0	542911	355346	187,565	47,387	50152
	12	43830	0	476215	355346	120,869	26,785	38929
	13	37256	0	417747	355346	62,401	12,131	30221
	14	31668	0	366506	355346	11,160	1,903	23463
	=====	=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1650483	0	13748442	4922762	8825680	5738482	2741041
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322,000	\$/BBLRESV: 27.88	EQUIP VAL: 3,450	
	\$/BBLPROD: 0	WI OIL VAL: 5,049,583	RI OIL VAL: 2,411,982
	WI PAYOUT: 4.5	GAS VAL: 688,893	GAS VAL: 329,056
	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 8,482,970	WI TOTAL: 5,741,930	RI TOTAL: 2,741,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.8 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 427.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,271,890
LAST YR RI VAL: 1,615,190
LAST YR 8/8 VAL: 5,887,080

LAST YR OIL PROD: 37,962
LAST YR GAS PROD: 219,542

REMARKS1: P#-812997
REMARKS2: 383-39553 #4405H-02/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 360722 - TALLEY 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19633 - 9V RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2366	0	9519	23100	-13,581	-12,720	2985
00	REAGAN COUNTY APPRAI	1.000000	9,500		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	9,500		2366	0	9519	23100	13581	12720	2985
02	FM&LR	1.000000	9,500								
30	REAGAN COUNTY ISD	1.000000	9,500		\$/BBLRESV: 84.96		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,500		\$/BBLPROD: 0		WI OIL VAL:	9,558-	RI OIL VAL:	2,243	
60	SANTA RITA UWD	1.000000	9,500		WI PAYOUT: .0		GAS VAL:	3,162-	GAS VAL:	742	
61	REAGAN CO WSD	1.000000	9,500		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	9,500	WI TOTAL:	6,510	RI TOTAL:	2,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .500 De/Dt: 27.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 55.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,850
LAST YR 8/8 VAL: 9,360

LAST YR OIL PROD: 272
LAST YR GAS PROD: 556

REMARKS1: P#-814257 TEST DATE-01/04/17
REMARKS2: 383-39591 #9V-12/15/16
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360723 - HARTGROVE 1HB FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19543 - 1HB RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	82,433	897,542	0	63.58	4.45	4.45	.00
ALT RRC#:	GRAPH.....:	2	42,902	623,460	0	64.59	4.50	4.50	.00
		3	24,882	468,772	0	65.61	4.55	4.55	.00
		4	15,586	370,786	0	66.65	4.59	4.59	.00
		5	10,345	303,817	0	67.70	4.65	4.65	.00
		6	7,182	255,503	0	68.78	4.69	4.69	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	183,330	2,919,880	0			8,908,334

00	REAGAN COUNTY APPRAI	1.000000	15,123,920						
01	REAGAN COUNTY	1.000000	15,123,920						
02	FM&LR	1.000000	15,123,920	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	15,123,920	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	15,123,920	1	2995546	0	6926364	1313760	5,612,604
60	SANTA RITA UWD	1.000000	15,123,920	2	2104178	0	4182458	1127862	3,054,596
61	REAGAN CO WSD	1.000000	15,123,920	3	1599684	0	2824065	1025227	1,798,838
				4	1276431	0	2055536	1035480	1,020,056
				5	1059562	0	1584829	1045834	538,995
				6	898732	0	1269215	1056293	212,922
				=====	=====	=====	=====	=====	=====
				9934133	0	18842467	6604456	12238011	10109950

				\$/BBLRESV:	34.76	EQUIP VAL:	20,390		
				\$/BBLPROD:	0	WI OIL VAL:	4,779,772	RI OIL VAL:	2,360,868
				WI PAYOUT:	2.8	GAS VAL:	5,330,168	GAS VAL:	2,632,724
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
						=====	=====	=====	=====

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	15,123,920	WI TOTAL:	10,130,330	RI TOTAL:	4,993,590
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,564,000			
-----	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 320.0 D B: .300 De/Dt: 51.0 / 16.0
GAS: 3,038.0 D B: .750 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,348,390
LAST YR RI VAL: 4,494,170
LAST YR 8/8 VAL: 13,842,560

LAST YR OIL PROD: 165,781
LAST YR GAS PROD: 1,331,123

REMARKS1: P#-819405
REMARKS2: 383-39713 #1HB-03/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360724 - STATE CARTER # 1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19496 - 1HB RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,077,790	1	48,440	135,259	0	63.58	3.47	3.47	.00	2309861
01	REAGAN COUNTY	1.000000	11,077,790	2	41,235	117,506	0	64.59	3.50	3.50	.00	1997526
02	FM&LR	1.000000	11,077,790	3	35,895	103,405	0	65.61	3.54	3.54	.00	1766303
30	REAGAN COUNTY ISD	1.000000	11,077,790	4	31,588	90,996	0	66.65	3.57	3.57	.00	1579005
50	REAGAN COUNTY HOSP D	1.000000	11,077,790	5	27,797	80,076	0	67.70	3.61	3.61	.00	1411393
60	SANTA RITA UWD	1.000000	11,077,790	6	24,461	70,467	0	68.78	3.65	3.65	.00	1261821
61	REAGAN CO WSD	1.000000	11,077,790	7	21,526	62,011	0	68.78	3.65	3.65	.00	1110419
				8	18,943	54,570	0	68.78	3.65	3.65	.00	977175
				9	16,670	48,022	0	68.78	3.65	3.65	.00	859922
				10	14,670	42,259	0	68.78	3.65	3.65	.00	756752
				11	12,910	37,188	0	68.78	3.65	3.65	.00	665962
				12	11,361	32,725	0	68.78	3.65	3.65	.00	586057
				13	9,998	28,798	0	68.78	3.65	3.65	.00	515747
				14	8,798	25,342	0	68.78	3.65	3.65	.00	453845
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					324,292	928,624	0					16,251,788

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	352012	0	2661873	550226	2,111,647	1,977,748	834692
2	308453	0	2305979	500156	1,805,823	1,483,610	639909
3	274540	0	2040843	505157	1,535,686	1,106,723	501176
4	243642	0	1822647	510209	1,312,438	829,684	396104
5	216806	0	1628199	515312	1,112,887	617,129	313135
6	192903	0	1454724	520465	934,259	454,451	247589
7	169755	0	1280174	520465	759,709	324,167	192816
8	149385	0	1126560	520465	606,095	226,855	150155
9	131460	0	991382	520465	470,917	154,617	116937
10	115684	0	872436	520465	351,971	101,372	91067
11	101802	0	767764	520465	247,299	62,478	70923
12	89585	0	675642	520465	155,177	34,389	55231
13	78835	0	594582	520465	74,117	14,409	43014
14	69374	0	523219	520465	2,754	470	33496
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
---	-----	-----	-----	---	-----	-----	-----	-----	-----
616,500				\$/BBLRESV: 26.33	EQUIP VAL: 3,450				
				\$/BBLPROD: 0	WI OIL VAL: 6,405,078	RI OIL VAL: 3,195,771			
				WI PAYOUT: 4.6	GAS VAL: 983,017	GAS VAL: 490,470			
15.0 1				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0			
10.0 1					=====	=====			
				8/8 VALUE: 11,077,790	WI TOTAL: 7,391,550	RI TOTAL: 3,686,240			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 400.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,359,160
LAST YR RI VAL: 2,808,270
LAST YR 8/8 VAL: 8,167,430

LAST YR OIL PROD: 53,243
LAST YR GAS PROD: 176,697

REMARKS1: P#-819450
REMARKS2: 383-39714 #1HB-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360725 - ALDWELL M R40 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 19586 - 5H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	100,329	1,002,701	0	63.58	3.56	3.56	.00
00				2	81,133	810,857	0	64.59	3.60	3.60	.00
01				3	68,115	680,763	0	65.61	3.64	3.64	.00
02				4	58,579	585,456	0	66.65	3.68	3.68	.00
30				5	50,378	503,492	0	67.70	3.71	3.71	.00
50				6	43,325	433,003	0	68.78	3.75	3.75	.00
60				7	37,260	372,383	0	68.78	3.75	3.75	.00
61				8	32,044	320,249	0	68.78	3.75	3.75	.00
00				9	27,558	275,414	0	68.78	3.75	3.75	.00
01				10	23,700	236,856	0	68.78	3.75	3.75	.00
02				=====			=====			=====	
30				522,421			5,221,174			30,340,933	
50											
60											
61											

				1	3123414	0	8704967	1932000	6,772,967	6,343,493	1169848
				2	2554200	0	7139533	1951320	5,188,213	4,262,480	849095
				3	2168230	0	6078627	1970833	4,107,794	2,960,364	639749
				4	1885168	0	5301422	1990541	3,310,881	2,093,039	493767
				5	1634461	0	4618728	2010446	2,608,282	1,446,371	380689
				6	1420791	0	4028198	2030550	1,997,648	971,716	293822
				7	1221882	0	3464282	2030550	1,433,732	611,773	223620
				8	1050817	0	2979305	2030550	948,755	355,109	170187
*** PARAMETERS ***				9	903702	0	2562211	2030550	531,661	174,561	129523
				10	777184	0	2203509	2030550	172,959	49,814	98576
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		16739849	0	47080782	20007890	27072892	19268720	4448876	

OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 4.20		\$/BBLRESV: 27.16		EQUIP VAL: 20,969			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.20		\$/BBLPROD: 0		WI OIL VAL: 12,417,611		RI OIL VAL: 2,867,051	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.0		GAS VAL: 6,851,090		GAS VAL: 1,581,820	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D			
1,840,000											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 310.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 3,098.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,275,050
LAST YR RI VAL: 3,169,870
LAST YR 8/8 VAL: 15,444,920

LAST YR OIL PROD: 113,146
LAST YR GAS PROD: 1,130,847

REMARKS1: P#-821207
REMARKS2: 383-39182
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360726 - RINGO-BIRD 7A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19655 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	583,510	1	22662	0	530126	241500	288,626	270,324	166233
01	REAGAN COUNTY	1.000000	583,510	2	20148	0	283045	207327	75,718	62,207	78545
02	FM&LR	1.000000	583,510								
30	REAGAN COUNTY ISD	1.000000	583,510		42810	0	813171	448827	364344	332531	244778
50	REAGAN COUNTY HOSP D	1.000000	583,510								
60	SANTA RITA UWD	1.000000	583,510								
61	REAGAN CO WSD	1.000000	583,510								
					\$/BBLRESV: 26.14		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	315,025	RI OIL VAL:	231,891	
					WI PAYOUT: 1.7		GAS VAL:	17,506	GAS VAL:	12,886	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	583,510	WI TOTAL:	338,730	RI TOTAL:	244,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.1 D B: .001 De/Dt: 49.0 / 49.0
GAS: 18.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,980,660
LAST YR RI VAL: 1,014,400
LAST YR 8/8 VAL: 2,995,060

LAST YR OIL PROD: 14,075
LAST YR GAS PROD: 97,636

REMARKS1: P#-819858
REMARKS2: 383-39729 #1H-06/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360727 - RINGO-BIRD 7B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19658 - 2H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	12,356	18,193	0	63.58	7.53	7.53	.00
ALT RRC#:	GRAPH.....:	2	6,795	16,738	0	64.59	7.60	7.60	.00
		3	3,737	15,399	0	65.61	7.68	7.68	.00
		=====	=====	=====					=====
			22,888	50,330	0				1,102,251

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,068,620	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,068,620	1	102745	0	691941	241500	450,441	421,878
02	FM&LR	1.000000	1,068,620	2	95407	0	424574	207327	217,247	178,483
30	REAGAN COUNTY ISD	1.000000	1,068,620	3	88698	0	272586	188460	84,126	60,626
50	REAGAN COUNTY HOSP D	1.000000	1,068,620		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,068,620		286850	0	1389101	637287	751814	660987
61	REAGAN CO WSD	1.000000	1,068,620							401733

\$/BBLRESV:	30.55	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	524,493	RI OIL VAL:	318,775
WI PAYOUT:	2.0	GAS VAL:	136,494	GAS VAL:	82,958
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,068,620	WI TOTAL:	666,890	RI TOTAL:	401,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 8.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: .001 De/Dt: 45.0 / 45.0
GAS: 52.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790,100
LAST YR RI VAL: 1,327,710
LAST YR 8/8 VAL: 4,117,810

LAST YR OIL PROD: 14,145
LAST YR GAS PROD: 183,431

REMARKS1: P#-819860
REMARKS2: 383-39730
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360728 - RINGO-BIRD 7C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19623 - 3H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,705,570	1	17,300	238,654	0	63.58	4.07	4.07	.00	824951
01	REAGAN COUNTY	1.000000	4,705,570	2	9,515	205,237	0	64.59	4.11	4.11	.00	460930
02	FM&LR	1.000000	4,705,570	3	5,234	180,039	0	65.61	4.16	4.16	.00	257552
30	REAGAN COUNTY ISD	1.000000	4,705,570	4	2,879	158,434	0	66.65	4.20	4.20	.00	143914
50	REAGAN COUNTY HOSP D	1.000000	4,705,570	5	1,584	139,422	0	67.70	4.24	4.24	.00	80428
60	SANTA RITA UWD	1.000000	4,705,570	6	869	122,691	0	68.78	4.29	4.29	.00	44827
61	REAGAN CO WSD	1.000000	4,705,570	7	476	107,968	0	68.78	4.29	4.29	.00	24554
				8	260	95,012	0	68.78	4.29	4.29	.00	13412
				9	141	83,611	0	68.78	4.29	4.29	.00	7273
				10	75	73,578	0	68.78	4.29	4.29	.00	3869
				11	38	64,749	0	68.78	4.29	4.29	.00	1960
					=====	=====	=====					=====
					38,371	1,469,395	0					1,863,670

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	728491	0	1553442	205275	1,348,167	1,262,680	487118
				2	632643	0	1093573	186595	906,978	745,145	303466
				3	561722	0	819274	188460	630,814	454,608	201192
				4	499067	0	642981	190345	452,636	286,142	139735
				5	443362	0	523790	192249	331,541	183,849	100735
				6	394758	0	439585	194171	245,414	119,376	74815
				7	347387	0	371941	194171	177,770	75,855	56020
				8	305701	0	319113	194171	124,942	46,765	42534
				9	269018	0	276291	194171	82,120	26,962	32590
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	236737	0	240606	194171	46,435	13,374	25115
YRS FLAT:	FMVF:	8/8 RES:		11	208330	0	210290	194171	16,119	4,073	19426
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.80			4627216	0	6490886	2127950	4362936	3218829	1482746
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.80									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
230,000										

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.0 D B: .001 De/Dt: 45.0 / 15.0
GAS: 710.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,266,150
LAST YR RI VAL: 725,410
LAST YR 8/8 VAL: 1,991,560

LAST YR OIL PROD: 17,798
LAST YR GAS PROD: 247,424

REMARKS1: P#-819862
REMARKS2: 383-39728 #3H-06/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360729 - CHICO WEST 2-1 FULL WI DECIMAL = .793202 #WELLS: 1
RRC#, WELL#.....: 19469 - 107HA RRC DIST.: 07C FULL RI DECIMAL = .206798 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,090	0	0	68.78	3.30	3.30	.00	277692
---	-----	-----	-----	8	4,479	0	0	68.78	3.30	3.30	.00	244358
00	REAGAN COUNTY APPRAI	1.000000	1,802,630	9	3,942	0	0	68.78	3.30	3.30	.00	215061
01	REAGAN COUNTY	1.000000	1,802,630	10	3,469	0	0	68.78	3.30	3.30	.00	189256
02	FM&LR	1.000000	1,802,630	=====								=====
30	REAGAN COUNTY ISD	1.000000	1,802,630	66,498		0	0	3,508,651				
50	REAGAN COUNTY HOSP D	1.000000	1,802,630									
60	SANTA RITA UWD	1.000000	1,802,630									
61	REAGAN CO WSD	1.000000	1,802,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***	1	0	0	577696	173775	403,921	378,308	141685
	2	0	0	499470	175512	323,958	266,154	108406
	3	0	0	441732	177268	264,464	190,591	84844
	4	0	0	394863	179040	215,823	136,436	67118
	5	0	0	352969	180831	172,138	95,455	53094
	6	0	0	315554	182639	132,915	64,654	42006
	7	0	0	277692	182639	95,053	40,559	32713
	8	0	0	244358	182639	61,719	23,101	25474
	9	0	0	215061	182639	32,422	10,645	19841
	10	0	0	189256	182639	6,617	1,906	15451

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.69 \$/BBLRESV: 22.90 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69 \$/BBLPROD: 0 WI OIL VAL: 1,207,809 RI OIL VAL: 590,632
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,802,630 WI TOTAL: 1,212,000 RI TOTAL: 590,630

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

165,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.3 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,349,840
LAST YR RI VAL: 607,330
LAST YR 8/8 VAL: 1,957,170

LAST YR OIL PROD: 14,008
LAST YR GAS PROD: 5,254

REMARKS1: P#-820946
REMARKS2: 383-38278 107HA-10/13/17 FP-17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....:	360730 - COATES 738E	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	20546 - 32HA RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 8000

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,415	43,978	0	64.59	3.89	3.89	.00	165431
ALT JOB#:	UNIT.....:	3	2,847	35,022	0	65.61	3.92	3.92	.00	140094
ALT LSE#:	EOH.....:	4	2,441	29,102	0	66.65	3.96	3.96	.00	122019
ALT RRC#:	GRAPH.....:	5	2,099	24,898	0	67.70	4.01	4.01	.00	106577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,071	192,150	0	737,688
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00	REAGAN COUNTY APPRAI	1.000000	759,560		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	759,560	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	759,560	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	759,560	1	170352	0	373919	156450	217,469	203,680	117251
50	REAGAN COUNTY HOSP D	1.000000	759,560	2	128306	0	293737	158014	135,723	111,506	81512
60	SANTA RITA UWD	1.000000	759,560	3	102965	0	243059	159595	83,464	60,150	59689
61	REAGAN CO WSD	1.000000	759,560	4	86433	0	208452	161190	47,262	29,877	45302
				5	74881	0	181458	162802	18,656	10,344	34898
					=====	=====	=====	=====	=====	=====	=====
					562937	0	1300625	798051	502574	415557	338652

\$/BBLRESV:	20.85	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	235,695	RI OIL VAL:	192,076
WI PAYOUT:	2.8	GAS VAL:	179,861	GAS VAL:	146,575
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 759,560 WI TOTAL: 420,910 RI TOTAL: 338,650

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.53
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
149.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.3	D	B: 1.000	De/Dt: 22.0 / 14.0
GAS:	193.3	D	B: 1.000	De/Dt: 29.0 / 14.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	191,490
LAST YR	RI VAL:	205,890
LAST YR	8/8 VAL:	397,380

LAST YR OIL PROD: 5,253
LAST YR GAS PROD: 46,430

REMARKS1: FR RRC 19499 TY21
REMARKS2: 383-39672 #32HA-02/28/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 7/08/2022 MNRLJHAR

LEASE#, NAME.....: 360732 - OAK 15 #11 R-.18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282188 - 11 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11613
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 516500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 10861	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 282188	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.180000	1,410						
01	REAGAN COUNTY	.180000	1,410	\$/BBLRESV: .00	EQUIP VAL: 7,807				
02	FM&LR	.180000	1,410	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
30	REAGAN COUNTY ISD	.180000	1,410	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0			
50	REAGAN COUNTY HOSP D	.180000	1,410	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0			
60	SANTA RITA UWD	.180000	1,410		=====				=====
61	REAGAN CO WSD	.180000	1,410	8/8 VALUE: 7,810	WI TOTAL: 7,810	RI TOTAL: 0			
80	REAGAN ISD (GLASSCOC	.780000	6,090						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.13	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.000	De/Dt: 21.9 / 10.0
GAS:	16.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#: 51	VAL:
INJ WELLS:		EQ SCH#: 51	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 214
LAST YR GAS PROD: 6,007

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360734 - BOOK 190-28 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19726 - 4SM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,732,180	1	24,965	173,117	0	63.58	3.45	3.45	.00	1190456
01	REAGAN COUNTY	1.000000	6,732,180	2	21,035	142,910	0	64.59	3.48	3.48	.00	1018988
02	FM&LR	1.000000	6,732,180	3	18,175	121,698	0	65.61	3.52	3.52	.00	894346
30	REAGAN COUNTY ISD	1.000000	6,732,180	4	15,994	105,974	0	66.65	3.55	3.55	.00	799500
50	REAGAN COUNTY HOSP D	1.000000	6,732,180	5	14,075	93,257	0	67.70	3.59	3.59	.00	714658
60	SANTA RITA UWD	1.000000	6,732,180	6	12,386	82,066	0	68.78	3.62	3.62	.00	638932
61	REAGAN CO WSD	1.000000	6,732,180	7	10,900	72,218	0	68.78	3.62	3.62	.00	562277
				8	9,592	63,552	0	68.78	3.62	3.62	.00	494803
				9	8,441	55,926	0	68.78	3.62	3.62	.00	435429
				10	7,428	49,215	0	68.78	3.62	3.62	.00	383173
				11	6,537	43,309	0	68.78	3.62	3.62	.00	337211
				12	5,753	38,112	0	68.78	3.62	3.62	.00	296769
				13	5,063	33,539	0	68.78	3.62	3.62	.00	261175
				14	4,455	29,514	0	68.78	3.62	3.62	.00	229811
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					164,799	1,104,407	0					8,257,528

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	447940	0	1638396	289800	1,348,596	1,263,081	513758
2	372995	0	1391983	292698	1,099,285	903,140	386275
3	321283	0	1215629	295624	920,005	663,019	298525
4	282156	0	1081656	298581	783,075	495,037	235069
5	251094	0	965752	301566	664,186	368,311	185733
6	222809	0	861741	304582	557,159	271,019	146666
7	196072	0	758349	304583	453,766	193,622	114220
8	172544	0	667347	304583	362,764	135,779	88949
9	151839	0	587268	304583	282,685	92,814	69270
10	133619	0	516792	304583	212,209	61,118	53945
11	117584	0	454795	304583	150,212	37,949	42013
12	103474	0	400243	304583	95,660	21,199	32719
13	91058	0	352233	304583	47,650	9,263	25482
14	80131	0	309942	304583	5,359	914	19843
	=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2944598	0	11202126	4219515	6982611	4516265	2212467
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
276,000				\$/BBLRESV: 26.93		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 3,329,115		RI OIL VAL: 1,630,896		
				WI PAYOUT: 4.6		GAS VAL: 1,187,145		GAS VAL: 581,569		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,732,180		WI TOTAL: 4,519,710		RI TOTAL: 2,212,470		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.2 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 528.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,720,780
LAST YR RI VAL: 1,432,680
LAST YR 8/8 VAL: 4,153,460

LAST YR OIL PROD: 27,445
LAST YR GAS PROD: 169,578

REMARKS1: P#-826109
REMARKS2: 383-39866 #4SM-09/17/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360735 - SUGG E 197-198 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19686 - 1NU RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,275,320	1	10,569	199,227	63.58	4.18	4.18	.00	503983
01	REAGAN COUNTY	1.000000	3,275,320	2	7,940	148,129	64.59	4.23	4.23	.00	384633
02	FM&LR	1.000000	3,275,320	3	6,364	117,960	65.61	4.27	4.27	.00	313157
30	REAGAN COUNTY ISD	1.000000	3,275,320	4	5,307	98,026	66.65	4.31	4.31	.00	265284
50	REAGAN COUNTY HOSP D	1.000000	3,275,320	5	4,554	83,864	67.70	4.36	4.36	.00	231229
60	SANTA RITA UWD	1.000000	3,275,320	6	3,916	72,123	68.78	4.40	4.40	.00	202007
61	REAGAN CO WSD	1.000000	3,275,320	7	3,368	62,026	68.78	4.40	4.40	.00	173738
				8	2,896	53,342	68.78	4.40	4.40	.00	149390
				9	2,491	45,874	68.78	4.40	4.40	.00	128498
				=====	=====	=====					=====
					47,405	880,571					2,351,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				624577	0	1128560	260925	867,635	812,619	353885
2				469939	0	854572	263534	591,038	485,579	237144
3				377767	0	690924	266169	424,755	306,108	169672
4				316869	0	582153	268830	313,323	198,073	126515
5				274235	0	505464	271519	233,945	129,729	97211
6				238006	0	440013	274234	165,779	80,640	74889
7				204686	0	378424	274234	104,190	44,458	56997
8				176029	0	325419	274234	51,185	19,158	43374
9				151384	0	279882	274234	5,648	1,855	33013
				=====	=====	=====	=====	=====	=====	=====
				2833492	0	5185411	2427913	2757498	2078219	1192700

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.3 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 651.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,408,630
LAST YR RI VAL: 889,210
LAST YR 8/8 VAL: 2,297,840

LAST YR OIL PROD: 14,906
LAST YR GAS PROD: 255,909

REMARKS1: P#-814162
REMARKS2: 383-39590 #1NU-08/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360736 - SUGG E 208-207 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19688 - 8NU RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,566,650	1	11,373	204,248	63.58	4.45	4.45	.00	542322
01	REAGAN COUNTY	1.000000	4,566,650	2	9,390	175,653	64.59	4.49	4.49	.00	454875
02	FM&LR	1.000000	4,566,650	3	7,993	151,062	65.61	4.54	4.54	.00	393316
30	REAGAN COUNTY ISD	1.000000	4,566,650	4	6,959	129,913	66.65	4.59	4.59	.00	347863
50	REAGAN COUNTY HOSP D	1.000000	4,566,650	5	6,124	111,725	67.70	4.64	4.64	.00	310946
60	SANTA RITA UWD	1.000000	4,566,650	6	5,389	96,084	68.78	4.68	4.68	.00	277992
61	REAGAN CO WSD	1.000000	4,566,650	7	4,742	82,632	68.78	4.68	4.68	.00	244616
				8	4,173	71,064	68.78	4.68	4.68	.00	215264
				9	3,672	61,115	68.78	4.68	4.68	.00	189420
				10	3,231	52,559	68.78	4.68	4.68	.00	166671
				11	2,843	45,201	68.78	4.68	4.68	.00	146656
				=====	=====	=====					=====
					65,889	1,181,256					3,289,941

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	681678	0	1224000	260925	963,075	902,006	383814
2	591511	0	1046386	263534	782,852	643,168	290372
3	514366	0	907682	266169	641,513	462,319	222902
4	447226	0	795089	268830	526,259	332,685	172791
5	388803	0	699749	271519	428,230	237,466	134576
6	337255	0	615247	274234	341,013	165,879	104713
7	290038	0	534654	274234	260,420	111,121	80527
8	249435	0	464699	274234	190,465	71,289	61938
9	214514	0	403934	274234	129,700	42,585	47646
10	184482	0	351153	274234	76,919	22,153	36655
11	158656	0	305312	274234	31,078	7,852	28204
	=====	=====	=====	=====	=====	=====	=====
	4057964	0	7347905	2976381	4371524	2998523	1564138

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 604.0 D B: 1.000 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,357,550
LAST YR RI VAL: 896,300
LAST YR 8/8 VAL: 2,253,850

LAST YR OIL PROD: 13,515
LAST YR GAS PROD: 201,665

REMARKS1: P#-814159
REMARKS2: 383-39589 #8NU-08/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360737 - VESPUCCI 905A FULL WI DECIMAL = .848060 #WELLS: 1
RRC#, WELL#.....: 19731 - 1H RRC DIST.: 07C FULL RI DECIMAL = .151940 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	15,779	35,631	0	63.58	4.09	4.09	.00	850798
ALT RRC#:	GRAPH.....:	2	11,856	29,718	0	64.59	4.13	4.13	.00	649427
		3	9,501	25,489	0	65.61	4.17	4.17	.00	528647
		4	7,929	22,316	0	66.65	4.22	4.22	.00	448172
		5	6,801	19,638	0	67.70	4.26	4.26	.00	390470
		6	5,849	17,281	0	68.78	4.31	4.31	.00	341170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,030	15,207	0	68.78	4.31	4.31	.00	293398
---	-----	-----	-----	8	4,326	13,382	0	68.78	4.31	4.31	.00	252334
00	REAGAN COUNTY APPRAI	1.000000	2,411,190	9	3,720	11,776	0	68.78	4.31	4.31	.00	216986
01	REAGAN COUNTY	1.000000	2,411,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	2,411,190		70,791	190,438	0					3,971,402
30	REAGAN COUNTY ISD	1.000000	2,411,190									
50	REAGAN COUNTY HOSP D	1.000000	2,411,190									

60	SANTA RITA UWD	1.000000	2,411,190	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,411,190	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	123588	0	974386	217350	757,036	702,893	162789	
				2	104087	0	753514	219523	533,991	427,411	109467	
				3	90140	0	618787	221719	397,068	273,981	78171	
				4	79865	0	528037	223936	304,101	180,892	58005	
				5	70947	0	461417	226175	235,242	120,630	44075	
				6	63164	0	404334	228436	175,898	77,757	33586	
				7	55584	0	348982	228437	120,545	45,939	25207	
				8	48913	0	301247	228437	72,810	23,919	18920	
				9	43043	0	260029	228437	31,592	8,947	14202	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		679331	0	4650733	2022450	2628283	1862369	544422	
YRS FLAT:	FMVF:	8/8 RES:									
				\$/BBLRESV: 26.49		EQUIP VAL:	4,403				
				\$/BBLPROD: 0		WI OIL VAL:	1,590,333		RI OIL VAL:	464,898	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.82			WI PAYOUT: 3.6		GAS VAL:	272,034		GAS VAL:	79,523	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.82			RI PAYOUT: 4.4		PRD VAL:	0		PRD VAL:	0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	2,411,190	WI TOTAL:	1,866,770		RI TOTAL:	544,420	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
207,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.2 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 108.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,814,660
LAST YR RI VAL: 710,120
LAST YR 8/8 VAL: 3,524,780

LAST YR OIL PROD: 20,912
LAST YR GAS PROD: 155,398

REMARKS1: P#-821315
REMARKS2: 383-39772
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360738 - VESPUCCI 905B FULL WI DECIMAL = .848132 #WELLS: 1
RRC#, WELL#.....: 19730 - 2H RRC DIST.: 07C FULL RI DECIMAL = .151868 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,140	17,798	0	68.78	4.31	4.31	.00	358174
---	-----	-----	-----	8	5,280	16,018	0	68.78	4.31	4.31	.00	308006
00	REAGAN COUNTY APPRAI	1.000000	2,804,620	9	4,541	14,416	0	68.78	4.31	4.31	.00	264897
01	REAGAN COUNTY	1.000000	2,804,620	10	3,905	12,974	0	68.78	4.31	4.31	.00	227796
02	FM&LR	1.000000	2,804,620		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,804,620		86,598	219,628	0					4,873,930
50	REAGAN COUNTY HOSP D	1.000000	2,804,620									
60	SANTA RITA UWD	1.000000	2,804,620		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,804,620	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.82 \$/BBLRESV: 25.01 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82 \$/BBLPROD: 0 WI OIL VAL: 1,837,155 RI OIL VAL: 574,496
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 296,157 GAS VAL: 92,611
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,804,620 WI TOTAL: 2,137,510 RI TOTAL: 667,110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 102.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,156,510
LAST YR RI VAL: 842,320
LAST YR 8/8 VAL: 3,998,830

LAST YR OIL PROD: 20,730
LAST YR GAS PROD: 149,644

REMARKS1: P#-821339
REMARKS2: 383-39773 #2H-09/05/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360739 - PAIGE 13A-12A FULL WI DECIMAL = .756317 #WELLS: 1
RRC#, WELL#.....: 19711 - 4309H RRC DIST.: 07C FULL RI DECIMAL = .243683 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	33,751	358,420	0	63.58	3.34	3.34	.00	1622972
ALT RRC#:	GRAPH.....:	2	27,295	280,945	0	64.59	3.38	3.38	.00	1333375
		3	22,914	231,080	0	65.61	3.41	3.41	.00	1137038
		4	19,706	196,275	0	66.65	3.45	3.45	.00	993350
		5	16,947	168,797	0	67.70	3.48	3.48	.00	867731
		6	14,574	145,165	0	68.78	3.52	3.52	.00	758132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,534	124,842	0	68.78	3.52	3.52	.00	652012
---	-----	-----	-----	8	10,779	107,364	0	68.78	3.52	3.52	.00	560718
00	REAGAN COUNTY APPRAI	1.000000	9,826,770	9	9,270	92,333	0	68.78	3.52	3.52	.00	482221
01	REAGAN COUNTY	1.000000	9,826,770	10	7,972	79,406	0	68.78	3.52	3.52	.00	414699
02	FM&LR	1.000000	9,826,770	11	6,856	68,289	0	68.78	3.52	3.52	.00	356646
30	REAGAN COUNTY ISD	1.000000	9,826,770	12	5,896	58,729	0	68.78	3.52	3.52	.00	306707
50	REAGAN COUNTY HOSP D	1.000000	9,826,770	13	5,071	50,507	0	68.78	3.52	3.52	.00	263791
60	SANTA RITA UWD	1.000000	9,826,770	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	9,826,770		193,565	1,962,152	0					9,749,392

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	905404	0	2528376	338100	2,190,276	2,051,391	766343
				2	718194	0	2051569	341481	1,710,088	1,404,957	550290
				3	595965	0	1733003	344895	1,388,108	1,000,367	411361
				4	512139	0	1505489	348344	1,157,145	731,511	316248
				5	444271	0	1312002	351828	960,174	532,445	243894
*** PARAMETERS ***				6	386463	0	1144595	355346	789,249	383,915	188298
				7	332359	0	984371	355346	629,025	268,405	143309
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	285828	0	846546	355346	491,200	183,852	109064
YRS FLAT:	FMVF:	8/8 RES:		9	245812	0	728033	355346	372,687	122,365	83005
				10	211398	0	626097	355346	270,751	77,979	63171
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.94			11	181801	0	538447	355346	183,101	46,258	48078
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94			12	156350	0	463057	355346	107,711	23,870	36589
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	134462	0	398253	355346	42,907	8,341	27848
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5110446	0	14859838	4567416	10292422	6835656	2987498

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.63	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,484,806
322,000				WI PAYOUT: 4.4	GAS VAL: 2,350,844
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
					=====
				8/8 VALUE: 9,826,770	WI TOTAL: 6,839,270
					RI TOTAL: 2,987,500
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.3 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1,130.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,521,790
LAST YR RI VAL: 2,144,040
LAST YR 8/8 VAL: 6,665,830

LAST YR OIL PROD: 41,566
LAST YR GAS PROD: 415,384

REMARKS1: P#-821002 07/25/17
REMARKS2: 383-39758
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360741 - SANDY KOUFAX 5 FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 19693 - 4403H RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,308,960	1	22,927	347,239	0	63.58	3.33	3.33	.00	1100562
01	REAGAN COUNTY	1.000000	8,308,960	2	19,122	310,962	0	64.59	3.36	3.36	.00	932493
02	FM&LR	1.000000	8,308,960	3	16,400	279,866	0	65.61	3.40	3.40	.00	812383
30	REAGAN COUNTY ISD	1.000000	8,308,960	4	14,359	251,879	0	66.65	3.43	3.43	.00	722556
50	REAGAN COUNTY HOSP D	1.000000	8,308,960	5	12,636	226,691	0	67.70	3.47	3.47	.00	645870
60	SANTA RITA UWD	1.000000	8,308,960	6	11,120	204,022	0	68.78	3.50	3.50	.00	577449
61	REAGAN CO WSD	1.000000	8,308,960	7	9,786	183,620	0	68.78	3.50	3.50	.00	508176
				8	8,612	165,258	0	68.78	3.50	3.50	.00	447212
				9	7,579	148,732	0	68.78	3.50	3.50	.00	393569
				10	6,670	133,859	0	68.78	3.50	3.50	.00	346366
				11	5,870	120,473	0	68.78	3.50	3.50	.00	304823
				12	5,166	108,426	0	68.78	3.50	3.50	.00	268265
				13	4,546	97,583	0	68.78	3.50	3.50	.00	236069
				14	4,000	87,825	0	68.78	3.50	3.50	.00	207716
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					148,793	2,666,435	0					7,503,509

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	873011	0	1973573	386400	1,587,173	1,486,530	602466
				2	788848	0	1721341	390264	1,331,077	1,093,573	465019
				3	718416	0	1530799	394166	1,136,633	819,137	365965
				4	652278	0	1374834	398108	976,726	617,457	290870
*** PARAMETERS ***				5	593896	0	1239766	402090	837,676	464,516	232115
				6	539128	0	1116577	406110	710,467	345,592	185003
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		7	485216	0	993392	406111	587,281	250,592	145658
YRS FLAT:	FMVF:	8/8 RES:		8	436694	0	883906	406111	477,795	178,834	114692
				9	393024	0	786593	406111	380,482	124,923	90324
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.92			10	353722	0	700088	406111	293,977	84,669	71142
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92			11	318350	0	623173	406111	217,062	54,838	56042
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	286516	0	554781	406111	148,670	32,947	44150
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	257863	0	493932	406111	87,821	17,073	34786
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	232078	0	439794	406111	33,683	5,744	27410
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		6929040	0	14432549	5626026	8806523	5576425	2725642
-----	-----	-----	-----								
368,000					\$/BBLRESV: 25.81		EQUIP VAL: 6,901				
-----	-----	-----	-----				WI OIL VAL: 2,899,189		RI OIL VAL: 1,417,064		
					WI PAYOUT: 4.7		GAS VAL: 2,677,230		GAS VAL: 1,308,575		
					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,308,960		WI TOTAL: 5,583,320		RI TOTAL: 2,725,640		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 1,009.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,636,020
LAST YR RI VAL: 1,499,330
LAST YR 8/8 VAL: 4,135,350

LAST YR OIL PROD: 27,135
LAST YR GAS PROD: 405,205

REMARKS1: FR UNIT 9019639 FOR TY22
REMARKS2:
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360744 - BARBEE B 47-1 (ALLOC-H) FULL WI DECIMAL = .775000 #WELLS: 1
 RRC#, WELL#.....: 48993 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 9143
 OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
 OIL FIELD#.....: 85280300
 OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	16,046	223,482	0	64.63	3.04	3.04	.00	803716		
ALT JOB#:	UNIT.....:	3	13,575	188,817	0	65.66	3.06	3.06	.00	690784		
ALT LSE#:	EOR.....:	4	11,763	163,475	0	66.70	3.10	3.10	.00	608059		
ALT RRC#:	GRAPH.....:	5	10,381	144,138	0	67.75	3.13	3.13	.00	545067		
		6	9,289	128,897	0	68.83	3.16	3.16	.00	495505		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,360	116,007	0	68.83	3.16	3.16	.00	445950
---	-----	-----	-----	8	7,524	104,406	0	68.83	3.16	3.16	.00	401355
00	REAGAN COUNTY APPRAI	.450000	3,285,530	9	6,772	93,965	0	68.83	3.16	3.16	.00	361240
01	REAGAN COUNTY	.450000	3,285,530	10	6,095	84,569	0	68.83	3.16	3.16	.00	325127
02	FM&LR	.450000	3,285,530	11	5,486	76,112	0	68.83	3.16	3.16	.00	292641
30	REAGAN COUNTY ISD	.450000	3,285,530	12	4,937	68,501	0	68.83	3.16	3.16	.00	263356
50	REAGAN COUNTY HOSP D	.450000	3,285,530	13	4,443	61,651	0	68.83	3.16	3.16	.00	237004
60	SANTA RITA UWD	.450000	3,285,530	14	3,999	55,486	0	68.83	3.16	3.16	.00	213320
61	REAGAN CO WSD	.450000	3,285,530	15	3,599	49,937	0	68.83	3.16	3.16	.00	191982
80	REAGAN ISD (GLASSCOC	.550000	4,015,640	16	3,239	44,943	0	68.83	3.16	3.16	.00	172779
				17	2,915	40,449	0	68.83	3.16	3.16	.00	155496
				18	2,624	36,404	0	68.83	3.16	3.16	.00	139973
				19	2,362	32,764	0	68.83	3.16	3.16	.00	125997
				20	2,126	29,488	0	68.83	3.16	3.16	.00	113408
				21	1,913	26,539	0	68.83	3.16	3.16	.00	102046
				=====	=====	=====						=====
					147,066	2,043,830	0					7,652,232

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		1	636585	0	1604012	238350	1,365,662	1,284,706	440027
YRS FLAT:	FMVF:	8/8 RES:		2	526524	0	1330240	204623	1,125,617	937,075	325824
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 3.54			3	447780	0	1138564	175669	962,895	709,384	248997
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.54			4	392749	0	1000808	150812	849,996	554,172	195420
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	349643	0	894710	152320	742,390	428,329	155985
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	315669	0	811174	153843	657,331	335,626	126269
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	284101	0	730051	153843	576,208	260,359	101464
				8	255690	0	657045	153843	503,202	201,211	81534
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	230120	0	591360	153843	437,517	154,820	65520
-----	-----	-----	-----	10	207109	0	532236	153843	378,393	118,494	52651
227,000				11	186398	0	479039	153843	325,196	90,122	42312
-----	-----	-----	-----	12	167759	0	431115	153843	277,272	67,998	33999
1				13	150983	0	387987	153843	234,144	50,817	27320
15.0 3				14	135885	0	349205	153843	195,362	37,521	21954
				15	122296	0	314278	153843	160,435	27,269	17642
				16	110065	0	282844	153843	129,001	19,403	14175
				17	99060	0	254556	153843	100,713	13,406	11391
				18	89153	0	229126	153843	75,283	8,868	9154
ALT JAN 1 HYPERBOLIC FORECAST:				19	80239	0	206236	153843	52,393	5,462	7357
OIL: 60.2 D B: 1.000 De/Dt: 19.9 / 10.0				20	72216	0	185624	153843	31,781	2,932	5912
GAS: 841.0 D B: 1.000 De/Dt: 20.1 / 10.0				21	64994	0	167040	153843	13,197	1,077	4750
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					4925018	0	12577250	3383262	9193988	5309051	1989657

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000									
SERV WELLS:	EQ SCH#: 51	VAL:			\$/BBLRESV: 28.34		EQUIP VAL: 2,452				
INJ WELLS:	EQ SCH#: 51	VAL:			\$/BBLPROD: 0		WI OIL VAL: 3,230,122		RI OIL VAL: 1,210,543		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.4		GAS VAL: 2,078,923		GAS VAL: 779,112		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	7,301,160	WI TOTAL:	5,311,500	RI TOTAL:	1,989,660	

LAST YR WI VAL: 2,901,800
 LAST YR RI VAL: 1,174,100
 LAST YR 8/8 VAL: 4,075,900

LAST YR OIL PROD: 20,929
 LAST YR GAS PROD: 278,938

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360745 - BARBEE C 1-1 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 46057 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7277
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,526	30,532	0	68.83	3.13	3.13	.00	134745
---	-----	-----	-----	8	2,273	27,479	0	68.83	3.13	3.13	.00	121249
00	REAGAN COUNTY APPRAI	.370000	491,600	9	2,046	24,731	0	68.83	3.13	3.13	.00	109140
01	REAGAN COUNTY	.370000	491,600	10	1,841	22,258	0	68.83	3.13	3.13	.00	98205
02	FM&LR	.370000	491,600		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.370000	491,600		32,404	389,449	0					1,672,495
50	REAGAN COUNTY HOSP D	.370000	491,600									
60	SANTA RITA UWD	.370000	491,600		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.370000	491,600	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
80	REAGAN ISD (GLASSCOC	.630000	837,050	--	-----	-----	-----	-----	-----	-----	-----	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.51 \$/BBLRESV: 21.17 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51 \$/BBLPROD: 0 WI OIL VAL: 531,762 RI OIL VAL: 320,749
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 294,374 GAS VAL: 177,561
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,328,640 WI TOTAL: 830,330 RI TOTAL: 498,310

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 201.0 D B: 1.000 De/Dt: 17.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 493,060
LAST YR RI VAL: 324,660
LAST YR 8/8 VAL: 817,720

LAST YR OIL PROD: 6,572
LAST YR GAS PROD: 66,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360746 - BARBEE C 1-1 (ALLOC-B) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 47422 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7318
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,243	31,965	0	68.83	4.65	4.65	.00	119649
---	-----	-----	-----	8	2,019	28,769	0	68.83	4.65	4.65	.00	107700
00	REAGAN COUNTY APPRAI	.370000	669,390	9	1,817	25,892	0	68.83	4.65	4.65	.00	96925
01	REAGAN COUNTY	.370000	669,390	10	1,635	23,303	0	68.83	4.65	4.65	.00	87216
02	FM&LR	.370000	669,390	11	1,472	20,973	0	68.83	4.65	4.65	.00	78521
30	REAGAN COUNTY ISD	.370000	669,390	12	1,325	18,876	0	68.83	4.65	4.65	.00	70680
50	REAGAN COUNTY HOSP D	.370000	669,390	13	1,193	16,988	0	68.83	4.65	4.65	.00	63638
60	SANTA RITA UWD	.370000	669,390	14	1,074	15,289	0	68.83	4.65	4.65	.00	57291
61	REAGAN CO WSD	.370000	669,390									
80	REAGAN ISD (GLASSCOC	.630000	1,139,770		33,841	464,733	0					1,755,415

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	208380	0	453861	106538	347,323	326,733	124507
	2	186784	0	394650	107603	287,047	238,966	96665
	3	170289	0	351394	108679	242,715	178,813	76848
	4	154619	0	315641	109765	205,876	134,225	61632
	5	140380	0	285770	110863	174,907	100,914	49822
	6	127994	0	260925	111972	148,953	76,054	40616
	7	115194	0	234843	111973	122,870	55,519	32639
	8	103676	0	211376	111973	99,403	39,747	26231
	9	93308	0	190233	111973	78,260	27,693	21077
	10	83978	0	171194	111973	59,221	18,545	16936
	11	75581	0	154102	111973	42,129	11,676	13611
	12	68024	0	138704	111973	26,731	6,556	10939
	13	61221	0	124859	111973	12,886	2,797	8792
	14	55098	0	112389	111973	416	79	7066

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1644526	0	3399941	1551204	1848737	1218317	587381
--------------	----------	-----------	------------	---------	---	---------	---------	---------	---------	--------

111,500	\$/BBLRESV: 23.98	EQUIP VAL: 3,450			
9.0 1	\$/BBLPROD: 0	WI OIL VAL: 629,026	RI OIL VAL: 303,269		
	WI PAYOUT: 4.8	GAS VAL: 589,290	GAS VAL: 284,111		
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0		
	8/8 VALUE: 1,809,150	WI TOTAL: 1,221,770	RI TOTAL: 587,380		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 178.0 D B: 1.000 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,355,810
LAST YR RI VAL: 906,050
LAST YR 8/8 VAL: 3,261,860

LAST YR OIL PROD: 9,014
LAST YR GAS PROD: 144,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 360747 - BARBEE C 1-47 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 45204 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7133
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,435	51,210	0	63.63	2.91	2.91	.00	268018
ALT JOB#:	UNIT.....:	2	4,357	42,360	0	64.63	2.94	2.94	.00	218235
ALT LSE#:	EOR.....:	3	3,636	36,125	0	65.66	2.98	2.98	.00	185023
ALT RRC#:	GRAPH.....:	4	3,121	31,490	0	66.70	3.00	3.00	.00	161332
		5	2,734	27,912	0	67.75	3.04	3.04	.00	143552
		6	2,430	25,064	0	68.83	3.06	3.06	.00	129624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	21,713	214,161	0				1,105,784

00	REAGAN COUNTY APPRAI	.120000	98,580							
01	REAGAN COUNTY	.120000	98,580							
02	FM&LR	.120000	98,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.120000	98,580	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.120000	98,580	1	115491	0	383509	167475	216,034	203,227
60	SANTA RITA UWD	.120000	98,580	2	96517	0	314752	169149	145,603	121,214
61	REAGAN CO WSD	.120000	98,580	3	83431	0	268454	170841	97,613	71,913
80	REAGAN ISD (GLASSCOC	.880000	722,900	4	73214	0	234546	172550	61,996	40,419
				5	65761	0	209313	174275	35,038	20,215
				6	59439	0	189063	176018	13,045	6,661
				=====	=====	=====	=====	=====	=====	=====
				493853	0	1599637	1030308	569329	463649	352731

				\$/BBLRESV: 19.05	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 320,507			RI OIL VAL: 243,833		
				WI PAYOUT: 3.2	GAS VAL: 143,141			GAS VAL: 108,898		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 821,480	WI TOTAL: 468,750	RI TOTAL: 352,730
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
159,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 21.8 / 10.0
GAS: 156.0 D B: 1.000 De/Dt: 18.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,420
LAST YR RI VAL: 278,700
LAST YR 8/8 VAL: 706,120

LAST YR OIL PROD: 9,243
LAST YR GAS PROD: 47,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 360748 - BARBEE C 1-47 (ALLOC-A) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 45507 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7133

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,291	15,386	0	63.63	2.84	2.84	.00	63663
=====				=====	=====	=====	=====	=====	=====	=====	=====
1,291				1,291	15,386	0					63,663
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33865	0	97528	121800	-24,272	-22,833	26755	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.120000	3,990	33865	0	97528	121800	24272	22833	26755	
01	REAGAN COUNTY	.120000	3,990								
02	FM&LR	.120000	3,990								
30	REAGAN COUNTY ISD	.120000	3,990	\$/BBLRESV: 14.90		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	.120000	3,990	\$/BBLPROD: 0		WI OIL VAL:		14,905-		RI OIL VAL:	
60	SANTA RITA UWD	.120000	3,990	WI PAYOUT: .0		GAS VAL:		7,928-		GAS VAL:	
61	REAGAN CO WSD	.120000	3,990	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
80	REAGAN ISD (GLASSCOC	.880000	29,280								
				8/8 VALUE:		33,270		WI TOTAL:		6,510	
								RI TOTAL:		26,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 24.4 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 22.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,360
LAST YR RI VAL: 109,130
LAST YR 8/8 VAL: 232,490

LAST YR OIL PROD: 4,864
LAST YR GAS PROD: 31,826

REMARKS1:
REMARKS2:
MC1: C
MC2: REA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360749 - OAK 15 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282614 - 5 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11587
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 516500 UNIT.....:
ALT LSE#: 10876 HCG.....:
ALT RRC#: 282614 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.180000	6,580	1	35342	0	35342	27000	8,342	7,847	11132
01	REAGAN COUNTY	.180000	6,580	2	29794	0	29794	27270	2,524	2,101	8378
02	FM&LR	.180000	6,580		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	.180000	6,580		65136	0	65136	54270	10866	9948	19510
50	REAGAN COUNTY HOSP D	.180000	6,580								
60	SANTA RITA UWD	.180000	6,580		\$/BBLRESV: .00		EQUIP VAL: 7,081				
61	REAGAN CO WSD	.180000	6,580		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
80	REAGAN ISD (GLASSCOC	.780000	28,500		WI PAYOUT: .0		GAS VAL: 9,948		GAS VAL: 19,510		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	36,540	WI TOTAL:	17,030		RI TOTAL:	19,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.13 GAS WI GR PRICE: 21.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 21.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 27.3 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,675

REMARKS1: G-800389
REMARKS2: R-360749
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360750 - BOLD WTG 4-232 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19660 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,354,870
01 REAGAN COUNTY 1.000000 3,354,870
02 FM&LR 1.000000 3,354,870

30 REAGAN COUNTY ISD 1.000000 3,354,870
50 REAGAN COUNTY HOSP D 1.000000 3,354,870
60 SANTA RITA UWD 1.000000 3,354,870
61 REAGAN CO WSD 1.000000 3,354,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 22,283 114,645 0 63.58 2.75 2.75 .00 1062565
2 14,844 90,807 0 64.59 2.77 2.77 .00 719080
3 11,148 75,194 0 65.61 2.81 2.81 .00 548565
4 8,929 64,170 0 66.65 2.84 2.84 .00 446338
5 7,449 55,186 0 67.70 2.86 2.86 .00 378223
6 6,332 47,460 0 68.78 2.90 2.90 .00 326636
7 5,382 40,816 0 68.78 2.90 2.90 .00 277630
8 4,575 35,102 0 68.78 2.90 2.90 .00 236001

80,942 523,380 0 3,995,038

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 236455 0 1299020 289800 1,009,220 945,225 407338
2 188652 0 907732 292698 615,034 505,294 251895
3 158471 0 707036 295624 411,412 296,492 173629
4 136682 0 583020 298581 284,439 179,814 126703
5 118374 0 496597 301566 195,031 108,150 95506
6 103226 0 429862 304582 125,280 60,939 73162
7 88775 0 366405 304583 61,822 26,380 55187
8 76347 0 312348 304583 7,765 2,906 41632

1106982 0 5102020 2392017 2710003 2125200 1225052

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 79.0 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 359.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,884,370
LAST YR RI VAL: 1,096,890
LAST YR 8/8 VAL: 2,981,260

LAST YR OIL PROD: 29,365
LAST YR GAS PROD: 113,146

REMARKS1: P#-821771 #1H-12/10/17
REMARKS2: 383-39781
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 360751 - UNIVERSITY 12A FULL WI DECIMAL = 1.000000 #WELLS: 5
RRC#, WELL#.....: 19527 - 1 RRC DIST.: 07C FULL RI DECIMAL = .000000 DEPTH: 3500

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	9,760								
01	REAGAN COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
02	FM&LR	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	9,760				=====			=====	
61	REAGAN CO WSD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 22.4 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 119,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-821659 #1-04/11/17
REMARKS2: 383-39778
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360752 - SUGG E 208-207 (ALLOC-B) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19735 - 2NU RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,637,320
01 REAGAN COUNTY 1.000000 3,637,320
02 FM&LR 1.000000 3,637,320
30 REAGAN COUNTY ISD 1.000000 3,637,320
50 REAGAN COUNTY HOSP D 1.000000 3,637,320
60 SANTA RITA UWD 1.000000 3,637,320
61 REAGAN CO WSD 1.000000 3,637,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,183 374,472 0 63.58 4.45 4.45 .00 104096
2 957 314,556 0 64.59 4.49 4.49 .00 46359
3 420 264,227 0 65.61 4.54 4.54 .00 20667
4 180 221,951 0 66.65 4.59 4.59 .00 8998
5 76 186,439 0 67.70 4.64 4.64 .00 3859
6 32 156,609 0 68.78 4.68 4.68 .00 1651
7 10 131,552 0 68.78 4.68 4.68 .00 516
=====

00 REAGAN COUNTY APPRAI 1.000000 3,637,320 3,858 1,649,806 0 186,146
01 REAGAN COUNTY 1.000000 3,637,320
02 FM&LR 1.000000 3,637,320
30 REAGAN COUNTY ISD 1.000000 3,637,320
50 REAGAN COUNTY HOSP D 1.000000 3,637,320
60 SANTA RITA UWD 1.000000 3,637,320
61 REAGAN CO WSD 1.000000 3,637,320
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1249800 0 1353896 413175 940,721 881,070 424546
2 1059267 0 1105626 417306 688,320 565,503 306812
3 899693 0 920360 421480 498,880 359,528 226016
4 764066 0 773064 425694 347,370 219,596 168005
5 648808 0 652667 429951 222,716 123,502 125521
6 549698 0 551349 434251 117,098 56,959 93838
7 461748 0 462264 434252 28,012 11,953 69625
=====

5633080 0 5819226 2976109 2843117 2218111 1414363
\$/BBLRESV: 24.52 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 70,953 RI OIL VAL: 45,243
WI PAYOUT: 3.3 GAS VAL: 2,147,156 GAS VAL: 1,369,119
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,637,320 WI TOTAL: 2,222,960 RI TOTAL: 1,414,360

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

393,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: .001 De/Dt: 56.0 / 56.0
GAS: 1,118.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,004,000
LAST YR RI VAL: 784,600
LAST YR 8/8 VAL: 1,788,600

LAST YR OIL PROD: 3,715
LAST YR GAS PROD: 404,786

REMARKS1: P#-826857 #2NU-09/07/17
REMARKS2: 383-39885
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

```
LEASE#, NAME.....: 360753 - AMERIGO 902A          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 19733 - 2H      RRC DIST.: 07C    FULL RI DECIMAL = .125000          DEPTH: 8000
```

OPERATOR NAME....: OXY USA WTP LP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	9,207	40,890	0	64.59	4.14	4.14	.00	520345
ALT JOB#:	UNIT.....:	3	6,875	30,539	0	65.61	4.18	4.18	.00	394685
ALT LSE#:	EOB.....:	4	5,489	24,385	0	66.65	4.23	4.23	.00	320112
ALT RRC#:	GRAPH.....:	5	4,566	20,297	0	67.70	4.27	4.27	.00	270478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,363	14,954	0	68.78	4.31	4.31	.00	202394
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00	REAGAN COUNTY APPRAI	1.000000	1,804,110		47,386	210,528	0				2,720,848
01	REAGAN COUNTY	1.000000	1,804,110								
02	FM&LR	1.000000	1,804,110		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	1.000000	1,804,110	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,804,110	--	-----	-----	-----	-----	-----	-----	-----
60	SANTA RITA UWD	1.000000	1,804,110	1	222694	0	1000214	241500	758,714	710,604	134417
61	REAGAN CO WSD	1.000000	1,804,110	2	148124	0	668469	243915	424,554	348,801	795011
				3	111696	0	506381	246354	260,027	187,394	532955
				4	90255	0	410367	248817	161,550	102,127	382222
				5	75835	0	346313	251306	95,007	52,684	285455
				6	65574	0	300888	253819	47,069	22,896	219477
				7	56395	0	258789	253819	4,970	2,120	167044
					=====	=====	=====	=====	=====	=====	=====
					770573	0	3491421	1739530	1751891	1426626	3726311

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*** PARAMETERS ***
```

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 1,804,110	WI TOTAL: 1,431,480	RI TOTAL: 372,630

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.83
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	50.0	D	B:	1.000	De/Dt:	40.0 / 14.0
GAS:	222.0	D	B:	1.000	De/Dt:	40.0 / 14.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 4,137,110
LAST YR RI VAL: 805,560
LAST YR 8/8 VAL: 4,942,670

LAST YR OIL PROD: 23,483
LAST YR GAS PROD: 213,065

REMARKS1: P#-821044 #2H-09/09/17
REMARKS2: 383-39761
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360754 - AMERIGO 902B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19732 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,129	105,893	0	63.58	4.08	4.08	.00
ALT RRC#:	GRAPH.....:	2	5,823	80,425	0	64.59	4.12	4.12	.00
		3	4,924	64,861	0	65.61	4.17	4.17	.00
		4	4,235	54,357	0	66.65	4.21	4.21	.00
		5	3,642	46,747	0	67.70	4.25	4.25	.00
		6	3,132	40,202	0	68.78	4.30	4.30	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	28,885	392,485	0			1,659,594

00	REAGAN COUNTY APPRAI	1.000000	1,332,570						
01	REAGAN COUNTY	1.000000	1,332,570						
02	FM&LR	1.000000	1,332,570	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	1,332,570	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,332,570	1	378038	0	774642	300825	473,817
60	SANTA RITA UWD	1.000000	1,332,570	2	289932	0	619026	303833	315,193
61	REAGAN CO WSD	1.000000	1,332,570	3	236662	0	519343	306871	212,472
				4	200238	0	447218	309939	137,279
				5	173840	0	389583	313039	76,544
				6	151260	0	339752	316169	23,583
				=====	=====	=====	=====	=====	=====
				1429970	0	3089564	1850676	1238888	996547

				\$/BBLRESV: 21.18	EQUIP VAL: 5,098				
				\$/BBLPROD: 0	WI OIL VAL: 535,306		RI OIL VAL: 177,761		
				WI PAYOUT: 3.0	GAS VAL: 461,240		GAS VAL: 153,165		
				RI PAYOUT: 3.9	PRD VAL: 0		PRD VAL: 0		
					=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,332,570	WI TOTAL: 1,001,640	RI TOTAL: 330,930
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
286,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 341.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,070
LAST YR RI VAL: 210,590
LAST YR 8/8 VAL: 857,660

LAST YR OIL PROD: 8,994
LAST YR GAS PROD: 245,312

REMARKS1: P#-821043 #1H-09/07/17
REMARKS2: 383-39760
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360755 - AMERIGO 903BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19766 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,509	86,594	0	63.58	4.08	4.08	.00	529009
ALT JOB#:	UNIT.....:	2	7,689	51,921	0	64.59	4.12	4.12	.00	434553
ALT LSE#:	EOR.....:	3	6,453	37,201	0	65.61	4.17	4.17	.00	370459
ALT RRC#:	GRAPH.....:	4	5,550	29,012	0	66.65	4.21	4.21	.00	323669
		5	4,773	23,781	0	67.70	4.25	4.25	.00	282741
		6	4,105	20,155	0	68.78	4.30	4.30	.00	247049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	38,079	248,664	0				2,187,480

00	REAGAN COUNTY APPRAI	1.000000	1,359,020							
01	REAGAN COUNTY	1.000000	1,359,020							
02	FM&LR	1.000000	1,359,020	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,359,020	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,359,020	1	309141	0	838150	300825	537,325	503,253
60	SANTA RITA UWD	1.000000	1,359,020	2	187175	0	621728	303833	317,895	261,173
61	REAGAN CO WSD	1.000000	1,359,020	3	135737	0	506196	306871	199,325	143,648
				4	106873	0	430542	309939	120,603	76,241
				5	88436	0	371177	313039	58,138	32,239
				6	75833	0	322882	316169	6,713	3,265
				=====	=====	=====	=====	=====	=====	=====
				903195	0	3090675	1850676	1239999	1019819	334099

				\$/BBLRESV: 21.66	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 721,794			RI OIL VAL: 236,464		
				WI PAYOUT: 2.9	GAS VAL: 298,024			GAS VAL: 97,634		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,359,020	WI TOTAL: 1,024,920	RI TOTAL: 334,100
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
286,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 335.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 891,740
LAST YR RI VAL: 286,950
LAST YR 8/8 VAL: 1,178,690

LAST YR OIL PROD: 10,551
LAST YR GAS PROD: 157,302

REMARKS1: P#-821140 #1H-09/08/17
REMARKS2: 383-39768
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360756 - VESPUCCI 903B FULL WI DECIMAL = .848263 #WELLS: 1
RRC#, WELL#.....: 19740 - 3H RRC DIST.: 07C FULL RI DECIMAL = .151737 DEPTH: 8700
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,605	50,332	0	68.78	4.30	4.30	.00	268672
---	-----	-----	-----	8 <th>4,052</th> <th>44,292</th> <th>0</th> <th>68.78</th> <th>4.30</th> <th>4.30</th> <th>.00</th> <th>236408</th>	4,052	44,292	0	68.78	4.30	4.30	.00	236408
00	REAGAN COUNTY APPRAI	1.000000	2,884,430	9	3,566	38,977	0	68.78	4.30	4.30	.00	208053
01	REAGAN COUNTY	1.000000	2,884,430	10	3,138	34,300	0	68.78	4.30	4.30	.00	183082
02	FM&LR	1.000000	2,884,430		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,884,430		61,223	669,032	0					3,452,315
50	REAGAN COUNTY HOSP D	1.000000	2,884,430									
60	SANTA RITA UWD	1.000000	2,884,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,884,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.81 \$/BBLRESV: 25.06 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81 \$/BBLPROD: 0 WI OIL VAL: 1,301,695 RI OIL VAL: 401,789
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 899,205 GAS VAL: 277,554
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,884,430 WI TOTAL: 2,205,090 RI TOTAL: 679,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 368.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,805,290
LAST YR RI VAL: 549,460
LAST YR 8/8 VAL: 2,354,750

LAST YR OIL PROD: 13,910
LAST YR GAS PROD: 231,580

REMARKS1: P#-521142 #3H-09/08/17
REMARKS2: 383-39769
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360757 - VESPUCCI 904A FULL WI DECIMAL = .848069 #WELLS: 1
RRC#, WELL#.....: 19747 - 1H RRC DIST.: 07C FULL RI DECIMAL = .151931 DEPTH: 8400
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,018	25,918	0	68.78	4.31	4.31	.00	409361
---	-----	-----	-----	8	6,035	22,030	0	68.78	4.31	4.31	.00	352023
00	REAGAN COUNTY APPRAI	1.000000	3,868,470	9	5,190	18,726	0	68.78	4.31	4.31	.00	302734
01	REAGAN COUNTY	1.000000	3,868,470	10	4,463	15,917	0	68.78	4.31	4.31	.00	260328
02	FM&LR	1.000000	3,868,470	=====	=====	=====						=====
30	REAGAN COUNTY ISD	1.000000	3,868,470		101,011	378,330	0					5,680,691
50	REAGAN COUNTY HOSP D	1.000000	3,868,470									
60	SANTA RITA UWD	1.000000	3,868,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,868,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.82 \$/BBLRESV: 28.53 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82 \$/BBLPROD: 0 WI OIL VAL: 2,443,702 RI OIL VAL: 679,191
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 580,143 GAS VAL: 161,242
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,868,470 WI TOTAL: 3,028,040 RI TOTAL: 840,430

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 243.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,269,900
LAST YR RI VAL: 873,230
LAST YR 8/8 VAL: 4,143,130

LAST YR OIL PROD: 24,646
LAST YR GAS PROD: 173,527

REMARKS1: P#-820348 #1H-09/02/17
REMARKS2: 383-39741
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360758 - VESPUCCI 904BL FULL WI DECIMAL = .848114 #WELLS: 1
RRC#, WELL#.....: 19748 - 2H RRC DIST.: 07C FULL RI DECIMAL = .151886 DEPTH: 8600
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,024,460
01 REAGAN COUNTY 1.000000 2,024,460
02 FM&LR 1.000000 2,024,460

30 REAGAN COUNTY ISD 1.000000 2,024,460
50 REAGAN COUNTY HOSP D 1.000000 2,024,460
60 SANTA RITA UWD 1.000000 2,024,460
61 REAGAN CO WSD 1.000000 2,024,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 11,405 64,254 0 63.58 4.09 4.09 .00 614993
2 9,414 49,837 0 64.59 4.13 4.13 .00 515696
3 8,016 40,723 0 65.61 4.17 4.17 .00 446048
4 6,979 34,428 0 66.65 4.22 4.22 .00 394501
5 6,142 29,608 0 67.70 4.26 4.26 .00 352657
6 5,405 25,463 0 68.78 4.31 4.31 .00 315291
7 4,756 21,898 0 68.78 4.31 4.31 .00 277433
8 4,185 18,832 0 68.78 4.31 4.31 .00 244125

=====

56,302 285,043 0 3,160,744

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 222883 0 837876 260925 576,951 540,367 141157
2 174565 0 690261 263534 426,727 350,586 102911
3 144022 0 590070 266169 323,901 233,425 77852
4 123219 0 517720 268830 248,890 157,340 60449
5 106973 0 459630 271519 188,111 104,313 47491
6 93077 0 408368 274234 134,134 65,246 37341
7 80045 0 357478 274234 83,244 35,521 28927
8 68838 0 312963 274234 38,729 14,496 22411

=====

1013622 0 4174366 2153679 2020687 1501294 518539

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 23.81 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,136,748 RI OIL VAL: 392,627
WI PAYOUT: 3.7 GAS VAL: 364,544 GAS VAL: 125,912
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,024,460 WI TOTAL: 1,505,920 RI TOTAL: 518,540

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 204.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,346,210
LAST YR RI VAL: 451,550
LAST YR 8/8 VAL: 1,797,760

LAST YR OIL PROD: 12,078
LAST YR GAS PROD: 141,733

REMARKS1: P#-820349 #3H-09/02/17
REMARKS2: 383-39756
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360759 - PAIGE 13A AND 12A FULL WI DECIMAL = .756272 #WELLS: 1
RRC#, WELL#.....: 19768 - 4810H RRC DIST.: 07C FULL RI DECIMAL = .243728 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,605,470
01 REAGAN COUNTY 1.000000 3,605,470
02 FM&LR 1.000000 3,605,470
30 REAGAN COUNTY ISD 1.000000 3,605,470
50 REAGAN COUNTY HOSP D 1.000000 3,605,470
60 SANTA RITA UWD 1.000000 3,605,470
61 REAGAN CO WSD 1.000000 3,605,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 14,314 168,063 0 63.58 3.34 3.34 .00 688271
2 11,940 146,003 0 64.59 3.38 3.38 .00 583240
3 10,240 128,483 0 65.61 3.41 3.41 .00 508099
4 8,964 113,065 0 66.65 3.45 3.45 .00 451835
5 7,888 99,497 0 67.70 3.48 3.48 .00 403863
6 6,941 87,557 0 68.78 3.52 3.52 .00 361046
7 6,108 77,050 0 68.78 3.52 3.52 .00 317716
8 5,375 67,804 0 68.78 3.52 3.52 .00 279588
9 4,730 59,668 0 68.78 3.52 3.52 .00 246038
===== 76,500 947,190 0 ===== 3,839,696
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 424518 0 1112789 339675 773,114 724,090 337366
2 373213 0 956453 343071 613,382 503,935 256611
3 331343 0 839442 346502 492,940 355,247 199306
4 295002 0 746837 349968 396,869 250,889 156921
5 261859 0 665722 353467 312,255 173,154 123784
6 233084 0 594130 357002 237,128 115,346 97764
7 205113 0 522829 357003 165,826 70,758 76135
8 180499 0 460087 357003 103,084 38,583 59289
9 158841 0 404879 357003 47,876 15,719 46172
===== 2463472 0 6303168 3160694 3142474 2247721 1353348

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 23.67 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,369,242 RI OIL VAL: 824,418
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.9 GAS VAL: 878,477 GAS VAL: 528,929
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,605,470 WI TOTAL: 2,252,120 RI TOTAL: 1,353,350
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

323,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.4 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 497.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 880,480
LAST YR RI VAL: 690,770
LAST YR 8/8 VAL: 1,571,250

LAST YR OIL PROD: 17,038
LAST YR GAS PROD: 195,990

REMARKS1: P#-821145 #4810H-07/25/17
REMARKS2: 383-39771 BACK POSTED-ORIG E/O
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360760 - RANDY JOHNSON '19-19A' FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 19750 - 4303H RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 8700
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,261	47,986	0	68.78	3.51	3.51	.00	325127
---	-----	-----	-----	8 <td>5,510<td>42,228<td>0<td>68.78<td>3.51<td>3.51<td>.00<td>286128</td></td></td></td></td></td></td></td>	5,510 <td>42,228<td>0<td>68.78<td>3.51<td>3.51<td>.00<td>286128</td></td></td></td></td></td></td>	42,228 <td>0<td>68.78<td>3.51<td>3.51<td>.00<td>286128</td></td></td></td></td></td>	0 <td>68.78<td>3.51<td>3.51<td>.00<td>286128</td></td></td></td></td>	68.78 <td>3.51<td>3.51<td>.00<td>286128</td></td></td></td>	3.51 <td>3.51<td>.00<td>286128</td></td></td>	3.51 <td>.00<td>286128</td></td>	.00 <td>286128</td>	286128
00	REAGAN COUNTY APPRAI	1.000000	3,817,950	9	4,849	37,161	0 <td>68.78</td> <td>3.51</td> <td>3.51</td> <td>.00<td>251803</td></td>	68.78	3.51	3.51	.00 <td>251803</td>	251803
01	REAGAN COUNTY	1.000000	3,817,950	10	4,267	32,702	0 <td>68.78</td> <td>3.51</td> <td>3.51</td> <td>.00<td>221581</td></td>	68.78	3.51	3.51	.00 <td>221581</td>	221581
02	FM&LR	1.000000	3,817,950	11	3,755	28,778	0 <td>68.78</td> <td>3.51</td> <td>3.51</td> <td>.00<td>194993</td></td>	68.78	3.51	3.51	.00 <td>194993</td>	194993
30	REAGAN COUNTY ISD	1.000000	3,817,950	12	3,304	25,325	0 <td>68.78</td> <td>3.51</td> <td>3.51</td> <td>.00<td>171573</td></td>	68.78	3.51	3.51	.00 <td>171573</td>	171573
50	REAGAN COUNTY HOSP D	1.000000	3,817,950		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,817,950		90,285	683,613	0					4,543,654
61	REAGAN CO WSD	1.000000	3,817,950									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	276305	0	996829	200025	796,804	746,279	304299
				2	235614	0	839915	202025	637,890	524,071	226903
				3	205406	0	728006	204045	523,961	377,603	174043
				4	182884	0	645181	206085	439,096	277,583	136499
				5	162342	0	575595	208145	367,450	203,761	107765
				6	144507	0	513981	210227	303,754	147,755	85161
*** PARAMETERS ***				7	127165	0	452292	210227	242,065	103,290	66318
				8	111906	0	398034	210227	187,807	70,295	51648
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	98479	0	350282	210227	140,055	45,984	40222
YRS FLAT:	FMVF:	8/8 RES:		10	86662	0	308243	210227	98,016	28,230	31323
				11	76263	0	271256	210227	61,029	15,419	24394
				12	67113	0	238686	210227	28,459	6,307	18995
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27					GAS WI GR PRICE: 3.93						
OIL %TAX ALLOWABLE: 9.6					GAS RI GR PRICE: 3.93						
TYPE..(USNPQLHCT): U					GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /					GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:					ADDL GAS PRICES? N						
					\$/BBLRESV: 26.87		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	1,831,310	RI OIL VAL:	911,543	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.4		GAS VAL:	715,265	GAS VAL:	356,026	
					RI PAYOUT: 5.2		PRD VAL:	0	PRD VAL:	0	
190,500								=====		=====	
					8/8 VALUE:	3,817,950	WI TOTAL:	2,550,380	RI TOTAL:	1,267,570	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 331.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,512,690
LAST YR RI VAL: 1,222,950
LAST YR 8/8 VAL: 3,735,640

LAST YR OIL PROD: 22,163
LAST YR GAS PROD: 124,490

REMARKS1: P#-824796 #4303H-09/01/17
REMARKS2: 383-39847
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360761 - RANDY JOHNSON 19 AND 19A FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 19756 - 4403H RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 8900
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	206,730	1	68232	0	204560	116025	88,535	82,921	62445
01	REAGAN COUNTY	1.000000	206,730	2	54691	0	138714	117185	21,529	17,688	37473
02	FM&LR	1.000000	206,730								
30	REAGAN COUNTY ISD	1.000000	206,730		122923	0	343274	233210	110064	100609	99918
50	REAGAN COUNTY HOSP D	1.000000	206,730								
60	SANTA RITA UWD	1.000000	206,730								
61	REAGAN CO WSD	1.000000	206,730								
					\$/BBLRESV: 18.75		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	64,582	RI OIL VAL:	64,138	
					WI PAYOUT: 1.8		GAS VAL:	36,027	GAS VAL:	35,780	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	206,730	WI TOTAL:	106,810	RI TOTAL:	99,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 85.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,050
LAST YR RI VAL: 294,170
LAST YR 8/8 VAL: 725,220

LAST YR OIL PROD: 5,407
LAST YR GAS PROD: 31,932

REMARKS1: P#-824801 #4403H-09/01/17
REMARKS2: 383-39848
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 360762 - HUGHES WEST FULL WI DECIMAL = .791250 #WELLS: 3
RRC#, WELL#.....: 20672 - 113HK RRC DIST.: 07C FULL RI DECIMAL = .208750 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	47,259	400,794	0	63.58	6.25	6.25	.00	2377490
ALT JOB#:	UNIT.....:	2	37,822	301,191	0	64.59	6.32	6.32	.00	1932963
ALT LSE#:	EOR.....:	3	31,533	241,368	0	65.61	6.38	6.38	.00	1637001
ALT RRC#:	GRAPH.....:	4	27,039	201,414	0	66.65	6.45	6.45	.00	1425951
		5	23,669	172,828	0	67.70	6.52	6.52	.00	1267892

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	17,366,340	7	18,330	127,824	0	68.78	6.59	6.59	.00	997559
01	REAGAN COUNTY	1.000000	17,366,340	8	16,130	109,929	0	68.78	6.59	6.59	.00	877830
02	FM&LR	1.000000	17,366,340	9	14,194	94,539	0	68.78	6.59	6.59	.00	772468
30	REAGAN COUNTY ISD	1.000000	17,366,340	10	12,491	81,304	0	68.78	6.59	6.59	.00	679787
50	REAGAN COUNTY HOSP D	1.000000	17,366,340	11	10,992	69,921	0	68.78	6.59	6.59	.00	598209
60	SANTA RITA UWD	1.000000	17,366,340	12	9,673	60,132	0	68.78	6.59	6.59	.00	526426
61	REAGAN CO WSD	1.000000	17,366,340	13	8,512	51,714	0	68.78	6.59	6.59	.00	463242
				14	7,491	44,474	0	68.78	6.59	6.59	.00	407677
				15	6,592	38,248	0	68.78	6.59	6.59	.00	358751
				16	5,801	32,893	0	68.78	6.59	6.59	.00	315703
				17	5,105	28,288	0	68.78	6.59	6.59	.00	277825
				18	4,492	24,328	0	68.78	6.59	6.59	.00	244464
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					307,954	2,229,821	0					16,294,797

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	1982052	0	4359542	338100	4,021,442	3,766,442	1081967
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2	1506166	0	3439129	341481	3,097,648	2,544,935	755345
YRS FLAT:	FMVF:	8/8 RES:		3	1218468	0	2855469	344895	2,510,574	1,809,295	555000
				4	1027929	0	2453880	348344	2,105,536	1,331,057	422078
				5	891611	0	2159503	351828	1,807,675	1,002,410	328710
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 7.37			6	775017	0	1908576	355346	1,553,230	755,538	257096
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.37			7	666517	0	1664076	355346	1,308,730	558,435	198372
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	573207	0	1451037	355346	1,095,691	410,107	153073
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	492958	0	1265426	355346	910,080	298,806	118136
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	423946	0	1103733	355346	748,387	215,543	91187
				11	364592	0	962801	355346	607,455	153,467	70394
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	313549	0	839975	355346	484,629	107,399	54346
-----	-----	-----	-----	13	269654	0	732896	355346	377,550	73,396	41964
322,000				14	231902	0	639579	355346	284,233	48,467	32407
-----	-----	-----	-----	15	199438	0	558189	355346	202,843	30,341	25030
				16	171515	0	487218	355346	131,872	17,303	19334
				17	147503	0	425328	355346	69,982	8,055	14937
				18	126854	0	371318	355346	15,972	1,613	11540
				=====	=====	=====	=====	=====	=====	=====	=====
					11382878	0	27677675	6344146	21333529	13132609	4230916

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.0 D B: 1.000 De/Dt: 22.0 / 12.0 \$/BBLRESV: 31.73 EQUIP VAL: 2,839
GAS: 1,300.0 D B: 1.000 De/Dt: 28.0 / 14.0 \$/BBLPROD: 0 WI OIL VAL: 7,731,613 RI OIL VAL: 2,490,884
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 5,400,982 GAS VAL: 1,740,028
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	8/8 VALUE: 17,366,340	WI TOTAL: 13,135,430	RI TOTAL: 4,230,910
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,779,050
LAST YR RI VAL: 2,379,000
LAST YR 8/8 VAL: 9,158,050

LAST YR OIL PROD: 51,020
LAST YR GAS PROD: 442,019

REMARKS1: FR RRC 19467 TY21
REMARKS2: 383-39742
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/07/2022 MNRLTCHA

LEASE#, NAME.....: 360766 - UNIVERSITY WEST FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 19763 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8099
OPERATOR#, AGENT#: 732180 - 28

OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	.400000	4,342,600	1	77,885	155,777	63.93	.68	.68	.00	3734391
01	REAGAN COUNTY	.400000	4,342,600	2	64,227	129,522	64.95	.68	.68	.00	3128658
02	FM&LR	.400000	4,342,600	3	54,651	110,856	65.97	.69	.69	.00	2703995
30	REAGAN COUNTY ISD	.400000	4,342,600	4	47,564	96,899	67.01	.70	.70	.00	2390448
50	REAGAN COUNTY HOSP D	.400000	4,342,600	5	42,106	86,064	68.08	.71	.71	.00	2149932
60	SANTA RITA UWD	.400000	4,342,600	6	37,774	77,412	69.15	.72	.72	.00	1959054
61	REAGAN CO WSD	.400000	4,342,600	7	33,997	69,671	69.15	.72	.72	.00	1763169
				8	30,597	62,704	69.15	.72	.72	.00	1586837
				9	27,537	56,434	69.15	.72	.72	.00	1428138
				=====	=====	=====					=====
					416,338	845,339					20,844,622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				79446	0	3813837	1512000	2,301,837	2,155,878	1195917
2				66056	0	3194714	1527120	1,667,594	1,370,045	886534
3				57368	0	2761363	1388152	1,373,211	989,632	678117
4				50872	0	2441320	1402033	1,039,287	657,006	530555
5				45829	0	2195761	1416054	779,707	432,370	422289
6				41802	0	2000856	1430214	570,642	277,577	340539
7				37622	0	1800791	1430215	370,576	158,125	271230
8				33860	0	1620697	1430215	190,482	71,296	216017
9				30474	0	1458612	1430215	28,397	9,323	172049
				=====	=====	=====	=====	=====	=====	=====
					443329	0	21287951	12966218	8321733	6121252

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,440,000			
-----	-----	-----	-----
1			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.7 D B: 1.000 De/Dt: 19.1 / 10.0
GAS: 473.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,371,020
LAST YR RI VAL: 2,811,390
LAST YR 8/8 VAL: 6,182,410

LAST YR OIL PROD: 94,827
LAST YR GAS PROD: 185,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 173 GLASSCOCK				LAST UPDATE: 6/16/2022 MNRLTCH			
LEASE#, NAME.....: 360776 - BARBEE B 47-38 (ALLOC-E)				FULL WI DECIMAL = .774507				#WELLS: 1			
RRC#, WELL#.....: 49666 - RRC DIST.: 08				FULL RI DECIMAL = .225493				DEPTH: 7263			
OPERATOR#, AGENT#: 486610 - 574											
OPERATOR NAME.....: LAREDO PETROLEUM, IN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85280300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	15,185	339,981	0	63.63	3.19	3.19	.00
ALT JOB#: UNIT.....:				2	12,253	276,356	0	64.63	3.22	3.22	.00
ALT LSE#: EOR.....:				3	10,274	232,833	0	65.66	3.26	3.26	.00
ALT RRC#: GRAPH.....:				4	8,844	201,171	0	66.70	3.29	3.29	.00
				5	7,762	177,097	0	67.75	3.33	3.33	.00
				6	6,917	158,177	0	68.83	3.36	3.36	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,225	142,359	0	68.83	3.36	3.36	.00
---				8	5,603	128,123	0	68.83	3.36	3.36	.00
00 REAGAN COUNTY APPRAI .130000 962,430				9	5,043	115,311	0	68.83	3.36	3.36	.00
01 REAGAN COUNTY .130000 962,430				10	4,539	103,780	0	68.83	3.36	3.36	.00
02 FM&LR .130000 962,430				11	4,085	93,402	0	68.83	3.36	3.36	.00
30 REAGAN COUNTY ISD .130000 962,430				12	3,677	84,062	0	68.83	3.36	3.36	.00
50 REAGAN COUNTY HOSP D .130000 962,430				13	3,309	75,656	0	68.83	3.36	3.36	.00
60 SANTA RITA UWD .130000 962,430				14	2,978	68,090	0	68.83	3.36	3.36	.00
61 REAGAN CO WSD .130000 962,430				15	2,680	61,281	0	68.83	3.36	3.36	.00
80 REAGAN ISD (GLASSCOC .870000 6,440,830				16	2,412	55,153	0	68.83	3.36	3.36	.00
				17	2,171	49,638	0	68.83	3.36	3.36	.00
				18	1,954	44,674	0	68.83	3.36	3.36	.00
				19	1,759	40,207	0	68.83	3.36	3.36	.00
				20	1,583	36,186	0	68.83	3.36	3.36	.00
				21	1,425	32,567	0	68.83	3.36	3.36	.00
				22	1,283	29,310	0	68.83	3.36	3.36	.00
				=====	=====	=====					=====
*** PARAMETERS ***				111,961	2,545,414	0					5,821,243
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT: FMVF: 8/8 RES:				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	839983	0	1588328	125475	1,462,853	1,376,135	436956
OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.76				2	689208	0	1302549	126729	1,175,820	978,870	319944
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76				3	587878	0	1110353	127997	982,356	723,721	243515
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				4	512609	0	969487	129276	840,211	547,792	189839
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				5	456752	0	864046	130569	733,477	423,186	151065
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				6	411631	0	780372	131875	648,497	331,115	121819
				7	370467	0	702317	131876	570,441	257,754	97886
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				8	333420	0	632112	131876	500,236	200,025	78662
-----				9	300079	0	568918	131876	437,042	154,652	63212
119,500				10	270071	0	512042	131876	380,166	119,049	50796
-----				11	243064	0	460833	131876	328,957	91,164	40819
				12	218758	0	414776	131876	282,900	69,378	32803
				13	196883	0	373284	131876	241,408	52,393	26359
				14	177194	0	335949	131876	204,073	39,194	21181
				15	159474	0	302343	131876	170,467	28,974	17019
				16	143527	0	272109	131876	140,233	21,093	13677
				17	129175	0	244910	131876	113,034	15,046	10991
ALT JAN 1 HYPERBOLIC FORECAST:				18	116257	0	220423	131876	88,547	10,431	8832
OIL: 47.0 D B: 1.000 De/Dt: 21.2 / 10.0				19	104632	0	198403	131876	66,527	6,934	7098
GAS: 1,047.0 D B: 1.000 De/Dt: 20.5 / 10.0				20	94168	0	178557	131876	46,681	4,307	5703
PRD: M B: De/Dt: /				21	84751	0	160717	131876	28,841	2,354	4584
				22	76275	0	144671	131876	12,795	925	3684
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: 51 VAL:				6516256	0	12337499	2881937	9455562	5454492	1946444	
INJ WELLS: EQ SCH#: 51 VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 29.68		EQUIP VAL: 2,335				
					\$/BBLPROD: 0		WI OIL VAL: 2,573,609		RI OIL VAL: 918,397		
					WI PAYOUT: 5.4		GAS VAL: 2,880,877		GAS VAL: 1,028,046		
					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
LAST YR WI VAL: 2,660,650							=====		=====		
LAST YR RI VAL: 1,028,080				8/8 VALUE:	7,403,260	WI TOTAL:	5,456,820		RI TOTAL:	1,946,440	
LAST YR 8/8 VAL: 3,688,730											
LAST YR OIL PROD: 17,637											
LAST YR GAS PROD: 378,758											
REMARKS1:											
REMARKS2:											
MC1: S											
MC2: 18A											

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360778 - WTG 5-234 B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19793 - 3HM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,285	362,983	0	68.78	3.05	3.05	.00	1201157
---	-----	-----	-----	8	20,025	312,165	0	68.78	3.05	3.05	.00	1032990
00	REAGAN COUNTY APPRAI	1.000000	22,314,700	9	17,222	268,462	0	68.78	3.05	3.05	.00	888397
01	REAGAN COUNTY	1.000000	22,314,700	10	14,811	230,877	0	68.78	3.05	3.05	.00	764025
02	FM&LR	1.000000	22,314,700	11	12,737	198,554	0	68.78	3.05	3.05	.00	657038
30	REAGAN COUNTY ISD	1.000000	22,314,700	12	10,954	170,756	0	68.78	3.05	3.05	.00	565062
50	REAGAN COUNTY HOSP D	1.000000	22,314,700	13	9,420	146,850	0	68.78	3.05	3.05	.00	485931
60	SANTA RITA UWD	1.000000	22,314,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	22,314,700		399,479	5,775,607	0					19,877,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2374962	0	6572243	999600	5,572,643	5,219,282	2060881
2	1835460	0	4773352	858156	3,915,196	3,216,607	1324605
3	1510234	0	3789427	780064	3,009,363	2,168,757	930582
4	1279743	0	3153324	787864	2,365,460	1,495,372	685291
5	1115302	0	2713851	795743	1,918,108	1,063,648	521928
6	965492	0	2362156	803701	1,558,455	758,079	402032
7	830324	0	2031481	803701	1,227,780	523,894	305975
8	714077	0	1747067	803701	943,366	353,093	232861
9	614107	0	1502504	803701	698,803	229,438	177225
10	528131	0	1292156	803701	488,455	140,680	134879
11	454192	0	1111230	803701	307,529	77,694	102652
12	390604	0	955666	803701	151,965	33,677	78122
13	335919	0	821850	803701	18,149	3,528	59456
	=====	=====	=====	=====	=====	=====	=====
	12948547	0	32826307	10651035	22175272	15283749	7016489

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.89	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 9,254,967	RI OIL VAL: 4,248,786	
952,000				WI PAYOUT: 4.2	GAS VAL: 6,028,766	GAS VAL: 2,767,696	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
15.0	1			8/8 VALUE: 22,314,700	WI TOTAL: 15,298,220	RI TOTAL: 7,016,480	
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.0 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 3,479.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,669,650
LAST YR RI VAL: 5,306,700
LAST YR 8/8 VAL: 16,976,350

LAST YR OIL PROD: 151,181
LAST YR GAS PROD: 1,411,689

REMARKS1: P#-829459 12/23/17
REMARKS2: 383-39962
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360779 - BOOTHE 236-6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19802 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,116,610
01 REAGAN COUNTY 1.000000 2,116,610
02 FM&LR 1.000000 2,116,610
30 REAGAN COUNTY ISD 1.000000 2,116,610
50 REAGAN COUNTY HOSP D 1.000000 2,116,610
60 SANTA RITA UWD 1.000000 2,116,610
61 REAGAN CO WSD 1.000000 2,116,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,206 181,782 0 63.58 3.54 3.54 .00 248248
2 3,665 148,526 0 64.59 3.58 3.58 .00 177542
3 2,830 125,579 0 65.61 3.62 3.62 .00 139257
4 2,304 107,998 0 66.65 3.66 3.66 .00 115171
5 1,946 92,878 0 67.70 3.69 3.69 .00 98808
6 1,654 79,875 0 68.78 3.74 3.74 .00 85322
7 1,406 68,693 0 68.78 3.74 3.74 .00 72529
8 1,195 59,076 0 68.78 3.74 3.74 .00 61644
9 1,016 50,805 0 68.78 3.74 3.74 .00 52410

21,222 915,212 0 1,050,931

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 482631 0 730879 241500 489,379 458,347 229184
2 398792 0 576334 207327 369,007 303,164 159933
3 340947 0 480204 188460 291,744 210,250 117925
4 296455 0 411626 190345 221,281 139,887 89455
5 257040 0 355848 192249 163,599 90,720 68437
6 224049 0 309371 194171 115,200 56,037 52654
7 192684 0 265213 194171 71,042 30,313 39945
8 165708 0 227352 194171 33,181 12,419 30303
9 142508 0 194918 194171 747 245 22991

2500814 0 3551745 1796565 1755180 1301382 810827

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,116,610 WI TOTAL: 1,305,780 RI TOTAL: 810,830

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 558.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 418,090
LAST YR RI VAL: 359,700
LAST YR 8/8 VAL: 777,790

LAST YR OIL PROD: 11,244
LAST YR GAS PROD: 210,536

REMARKS1: P#-827022 08/23/17
REMARKS2: 383-39894
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 4/19/2022 MNRLJHAR			
LEASE#, NAME.....: 360780 - LANE TR E 43-42 (ALLOC-A)				FULL WI DECIMAL = .757500				#WELLS: 3			
RRC#, WELL#.....: 19813 - 1NM RRC DIST.: 07C				FULL RI DECIMAL = .242500				DEPTH: 8000			
OPERATOR#, AGENT#: 486610 - 574											
OPERATOR NAME.....: LAREDO PETROLEUM, IN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	48,707	712,081	0	63.58	3.40	3.40	.00
ALT JOB#: UNIT.....:				2	36,601	593,903	0	64.59	3.43	3.43	.00
ALT LSE#: EOR.....:				3	29,330	509,423	0	65.61	3.47	3.47	.00
ALT RRC#: GRAPH.....:				4	24,475	446,009	0	66.65	3.50	3.50	.00
				5	21,000	396,649	0	67.70	3.54	3.54	.00
				6	18,391	356,984	0	68.78	3.57	3.57	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	16,184	321,286	0	68.78	3.57	3.57	.00
-----				8	14,242	289,157	0	68.78	3.57	3.57	.00
00 REAGAN COUNTY APPRAI 1.000000 18,146,150				9	12,533	260,241	0	68.78	3.57	3.57	.00
01 REAGAN COUNTY 1.000000 18,146,150				10	11,029	234,217	0	68.78	3.57	3.57	.00
02 FM&LR 1.000000 18,146,150				11	9,706	210,795	0	68.78	3.57	3.57	.00
30 REAGAN COUNTY ISD 1.000000 18,146,150				12	8,541	189,716	0	68.78	3.57	3.57	.00
50 REAGAN COUNTY HOSP D 1.000000 18,146,150				13	7,516	170,744	0	68.78	3.57	3.57	.00
60 SANTA RITA UWD 1.000000 18,146,150				14	6,614	153,670	0	68.78	3.57	3.57	.00
61 REAGAN CO WSD 1.000000 18,146,150				15	5,820	138,303	0	68.78	3.57	3.57	.00
				16	5,122	124,473	0	68.78	3.57	3.57	.00
				17	4,507	112,026	0	68.78	3.57	3.57	.00
				18	3,966	100,823	0	68.78	3.57	3.57	.00
				19	3,490	90,741	0	68.78	3.57	3.57	.00
				20	3,071	81,667	0	68.78	3.57	3.57	.00
				=====	=====	=====					=====
					290,845	5,492,908	0				14,718,148
*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				1	1833965	0	4179784	434700	3,745,084	3,507,609	1258761
YRS FLAT: FMVF: 8/8 RES:				2	1543094	0	3333868	373189	2,960,679	2,432,404	888509
				3	1339031	0	2796720	339229	2,457,491	1,771,039	659601
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.00				4	1182481	0	2418160	342622	2,075,538	1,312,093	504709
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00				5	1063634	0	2140572	346048	1,794,524	995,118	395371
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				6	965383	0	1923570	349508	1,574,062	765,671	314419
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	868846	0	1712046	349508	1,362,538	581,395	247650
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	781960	0	1523980	349508	1,174,472	439,594	195081
				9	703763	0	1356743	349508	1,007,235	330,705	153695
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	633387	0	1208007	349508	858,499	247,256	121102
-----				11	570048	0	1075739	349508	726,231	183,475	95438
414,000				12	513044	0	958037	349508	608,529	134,856	75215
-----				13	461739	0	853329	349508	503,821	97,943	59288
1				14	415566	0	760161	349508	410,653	70,024	46738
15.0 1				15	374009	0	677236	349508	327,728	49,022	36850
10.0 1				16	336609	0	603470	349508	253,962	33,322	29058
				17	302949	0	537768	349508	188,260	21,669	22916
				18	272653	0	479285	349508	129,777	13,102	18074
				19	245389	0	427221	349508	77,713	6,882	14257
ALT JAN 1 HYPERBOLIC FORECAST:				20	220850	0	380852	349508	31,344	2,435	11247
OIL: 158.0 D B: 1.000 De/Dt: 28.0 / 12.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 2,158.0 D B: 1.000 De/Dt: 18.0 / 10.0					14628400	0	29346548	7078408	22268140	12995614	5147979
PRD: M B: De/Dt: /											
					\$/BBLRESV: 29.58		EQUIP VAL: 2,575				
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000					\$/BBLPROD: 0		WI OIL VAL: 6,517,677		RI OIL VAL: 2,581,861		
SERV WELLS: EQ SCH#: VAL:					WI PAYOUT: 5.0		GAS VAL: 6,477,924		GAS VAL: 2,566,113		
INJ WELLS: EQ SCH#: VAL:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
COMPRESSRS: HP: VAL:							=====		=====		
OTHER EQ VALUE(RCNLD):					8/8 VALUE: 18,146,150		WI TOTAL: 12,998,180		RI TOTAL: 5,147,970		
LAST YR WI VAL: 7,996,770											
LAST YR RI VAL: 3,351,810											
LAST YR 8/8 VAL: 11,348,580											
LAST YR OIL PROD: 59,595											
LAST YR GAS PROD: 747,178											
REMARKS1: P#-827708 12/08/17											
REMARKS2: 383-39915											
MC1: A											
MC2: S18											

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360781 - LANE TR E 43-42 (ALLOC-C) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 19827 - 3NM RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,856	150,782	0	68.78	3.62	3.62	.00	96699
---	-----	-----	-----	8	1,596	135,704	0	68.78	3.62	3.62	.00	83153
00	REAGAN COUNTY APPRAI	1.000000	3,784,790	9	1,373	122,134	0	68.78	3.62	3.62	.00	71535
01	REAGAN COUNTY	1.000000	3,784,790	10	1,181	109,921	0	68.78	3.62	3.62	.00	61531
02	FM&LR	1.000000	3,784,790	11	1,016	98,929	0	68.78	3.62	3.62	.00	52934
30	REAGAN COUNTY ISD	1.000000	3,784,790	12	874	89,036	0	68.78	3.62	3.62	.00	45536
50	REAGAN COUNTY HOSP D	1.000000	3,784,790		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,784,790		27,801	2,048,674	0					1,401,454
61	REAGAN CO WSD	1.000000	3,784,790									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	
				1	765852	0	1002519	260925	741,594	694,569	301914
				2	677983	0	874327	263534	610,793	501,809	233017
				3	611035	0	779666	266169	513,497	370,062	183882
				4	554633	0	701955	268830	433,125	273,808	146510
				5	504811	0	633479	271519	361,960	200,717	117006
				6	459406	0	571840	274234	297,606	144,764	93471
*** PARAMETERS ***				7	413467	0	510166	274234	235,932	100,672	73797
				8	372121	0	455274	274234	181,040	67,762	58279
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	334910	0	406445	274234	132,211	43,409	46043
YRS FLAT:	FMVF:	8/8 RES:		10	301420	0	362951	274234	88,717	25,552	36385
				11	271278	0	324212	274234	49,978	12,626	28763
				12	244150	0	289686	274234	15,452	3,424	22743
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.05					5511066	0	6912520	3250615	3661905	2439174	1341810
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				\$/BBLRESV: 23.48		EQUIP VAL: 3,804					
				\$/BBLPROD: 0		WI OIL VAL: 494,521		RI OIL VAL: 272,040			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 4.4		GAS VAL: 1,944,651		GAS VAL: 1,069,769			
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0			
248,500				=====							
				8/8 VALUE: 3,784,790		WI TOTAL: 2,442,980		RI TOTAL: 1,341,810			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 864.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970,530
LAST YR RI VAL: 684,960
LAST YR 8/8 VAL: 1,655,490

LAST YR OIL PROD: 6,266
LAST YR GAS PROD: 250,425

REMARKS1: P#-827734 11/30/17
REMARKS2: 383-39917
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360782 - LANE TR E 43-42 (ALLOC-E) FULL WI DECIMAL = .758166 #WELLS: 3
RRC#, WELL#.....: 19829 - 5NL RRC DIST.: 07C FULL RI DECIMAL = .241834 DEPTH: 8000

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,074,500	1	16,804	576,777	0	63.58	3.44	3.44	.00	810023
01	REAGAN COUNTY	1.000000	8,074,500	2	12,095	442,709	0	64.59	3.47	3.47	.00	592291
02	FM&LR	1.000000	8,074,500	3	9,455	359,362	0	65.61	3.51	3.51	.00	470323
30	REAGAN COUNTY ISD	1.000000	8,074,500	4	7,764	302,476	0	66.65	3.54	3.54	.00	392329
50	REAGAN COUNTY HOSP D	1.000000	8,074,500	5	6,586	260,129	0	67.70	3.58	3.58	.00	338045
60	SANTA RITA UWD	1.000000	8,074,500	6	5,664	223,711	0	68.78	3.62	3.62	.00	295359
61	REAGAN CO WSD	1.000000	8,074,500	7	4,871	192,391	0	68.78	3.62	3.62	.00	254006
				8	4,189	165,456	0	68.78	3.62	3.62	.00	218442
				9	3,603	142,292	0	68.78	3.62	3.62	.00	187884
				10	3,099	122,371	0	68.78	3.62	3.62	.00	161602
				11	2,665	105,239	0	68.78	3.62	3.62	.00	138971
				12	2,292	90,506	0	68.78	3.62	3.62	.00	119520
					=====	=====	=====					=====
					79,087	2,983,419	0					3,978,795

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1504287	0	2314310	309225	2,005,085	1,877,942	694441
				2	1164695	0	1756986	312317	1,444,669	1,186,897	466558
				3	956321	0	1426644	315440	1,111,204	800,811	335252
				4	811818	0	1204147	318594	885,553	559,819	250415
				5	706051	0	1044096	321779	722,317	400,546	192150
				6	613988	0	909347	324997	584,350	284,245	148099
				7	528029	0	782035	324998	457,037	195,017	112713
				8	454104	0	672546	324998	347,548	130,084	85780
				9	390529	0	578413	324998	253,415	83,203	65287
				10	335855	0	497457	324998	172,459	49,670	49689
				11	288835	0	427806	324998	102,808	25,974	37817
				12	248399	0	367919	324998	42,921	9,511	28781
					=====	=====	=====	=====	=====	=====	=====
					8002911	0	11981706	3852340	8129366	5603719	2466982

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	3,742,875	GAS VAL:	1,647,764
-----	-----	-----	-----	RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0
294,500						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	8,074,500	WI TOTAL:	5,607,520	RI TOTAL:	2,466,980

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.2 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 1,844.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,825,900
LAST YR RI VAL: 2,167,130
LAST YR 8/8 VAL: 6,993,030

LAST YR OIL PROD: 23,451
LAST YR GAS PROD: 766,939

REMARKS1: P#-827752 12/07/17
REMARKS2: 383-39918
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360783 - LANE TR E 43-42 (ALLOC-F) FULL WI DECIMAL = .758177 #WELLS: 1
RRC#, WELL#.....: 19828 - 6NM RRC DIST.: 07C FULL RI DECIMAL = .241823 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,905	91,559	0	68.78	3.54	3.54	.00	99341
---	-----	-----	-----	8	1,638	82,403	0	68.78	3.54	3.54	.00	85417
00	REAGAN COUNTY APPRAI	1.000000	2,743,520	9	1,409	74,163	0	68.78	3.54	3.54	.00	73476
01	REAGAN COUNTY	1.000000	2,743,520	10	1,212	66,747	0	68.78	3.54	3.54	.00	63203
02	FM&LR	1.000000	2,743,520	11	1,042	60,072	0	68.78	3.54	3.54	.00	54338
30	REAGAN COUNTY ISD	1.000000	2,743,520									
50	REAGAN COUNTY HOSP D	1.000000	2,743,520		30,038	1,234,169	0					1,509,546
60	SANTA RITA UWD	1.000000	2,743,520									
61	REAGAN CO WSD	1.000000	2,743,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	518493	0	835488	241500	593,988	556,324	250685
2	436296	0	668025	207327	460,698	378,495	177380
3	378633	0	562636	188460	374,176	269,657	132208
4	334395	0	487761	190345	297,416	188,018	101429
5	300812	0	432983	192249	240,734	133,494	79678
6	273043	0	388550	194171	194,379	94,551	63277
7	245739	0	345080	194171	150,909	64,393	49733
8	221165	0	306582	194171	112,411	42,074	39101
9	199050	0	272526	194171	78,355	25,726	30759
10	179145	0	242348	194171	48,177	13,875	24206
11	161230	0	215568	194171	21,397	5,406	19054
	=====	=====	=====	=====	=====	=====	=====
	3248001	0	4757547	2184907	2572640	1772013	967510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 615.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,064,770
LAST YR RI VAL: 660,450
LAST YR 8/8 VAL: 1,725,220

LAST YR OIL PROD: 9,290
LAST YR GAS PROD: 172,181

REMARKS1: P#-827763 11/19/17
REMARKS2: 383-39920
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360788 - AMERIGO 903A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19796 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,884,500
01 REAGAN COUNTY 1.000000 2,884,500
02 FM&LR 1.000000 2,884,500
30 REAGAN COUNTY ISD 1.000000 2,884,500
50 REAGAN COUNTY HOSP D 1.000000 2,884,500
60 SANTA RITA UWD 1.000000 2,884,500
61 REAGAN CO WSD 1.000000 2,884,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 12,766 164,025 0 63.58 4.06 4.06 10.73 710204
2 7,932 138,210 0 64.59 4.10 4.10 10.86 448287
3 5,770 119,426 0 65.61 4.15 4.15 10.99 331248
4 4,536 105,095 0 66.65 4.19 4.19 11.12 264534
5 3,739 92,484 0 67.70 4.24 4.24 11.26 221489
6 3,178 81,386 0 68.78 4.28 4.28 11.39 191260
7 2,733 71,620 0 68.78 4.28 4.28 11.39 164479
8 2,350 63,026 0 68.78 4.28 4.28 11.39 141429
9 2,021 55,463 0 68.78 4.28 4.28 11.39 121629

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 582699 0 1292903 300825 992,078 929,170 173752
2 495828 0 944115 303833 640,282 526,037 112282
3 433666 0 764914 306871 458,043 330,097 80503
4 385305 0 649839 309939 339,900 214,874 60526
5 343116 0 564605 313039 251,566 139,501 46537
6 304791 0 496051 316169 179,882 87,500 36183
7 268217 0 432696 316169 116,527 49,722 27931
8 236032 0 377461 316169 61,292 22,941 21562
9 207709 0 329338 316169 13,169 4,323 16649

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 15.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

286,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 47.9 D B: 1.000 De/Dt: 45.0 / 14.0
GAS: 494.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,583,570
LAST YR RI VAL: 404,330
LAST YR 8/8 VAL: 1,987,900

LAST YR OIL PROD: 23,927
LAST YR GAS PROD: 227,860

REMARKS1: P#-821141 09/08/17
REMARKS2: 383-39770
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360789 - BAST '33-40' 19818 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19818 - 4213H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	40,250	851,107	0	63.58	3.28	3.28	.00	1919321
ALT JOB#:	UNIT.....:	2	33,570	674,129	0	64.59	3.32	3.32	.00	1626215
ALT LSE#:	EOR.....:	3	28,794	558,229	0	65.61	3.35	3.35	.00	1416881
ALT RRC#:	GRAPH.....:	4	25,210	476,394	0	66.65	3.39	3.39	.00	1260185
		5	22,185	409,699	0	67.70	3.42	3.42	.00	1126443
		6	19,523	352,341	0	68.78	3.46	3.46	.00	1007094

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,180	303,013	0	68.78	3.46	3.46	.00	886230
---	-----	-----	-----	8	15,118	260,591	0	68.78	3.46	3.46	.00	779862
00	REAGAN COUNTY APPRAI	1.000000	14,476,580	9	13,304	224,108	0	68.78	3.46	3.46	.00	686287
01	REAGAN COUNTY	1.000000	14,476,580	10	11,708	192,733	0	68.78	3.46	3.46	.00	603957
02	FM&LR	1.000000	14,476,580	11	10,303	165,750	0	68.78	3.46	3.46	.00	531480

30	REAGAN COUNTY ISD	1.000000	14,476,580	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	14,476,580	237,145	4,468,094	0						11,843,955
60	SANTA RITA UWD	1.000000	14,476,580									
61	REAGAN CO WSD	1.000000	14,476,580									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	2093723	0	4013044	821100	3,191,944	2,989,543	1258384
				2	1678581	0	3304796	829311	2,475,485	2,033,785	917081
				3	1402550	0	2819431	837604	1,981,827	1,428,244	692377
				4	1211232	0	2471417	845980	1,625,437	1,027,553	537097
				5	1050878	0	2177321	854439	1,322,882	733,577	418743
				6	914325	0	1921419	862984	1,058,435	514,854	327019
				7	786319	0	1672549	862984	809,565	345,442	251914
				8	676234	0	1456096	862984	593,112	221,996	194078
				9	581560	0	1267847	862984	404,863	132,929	149547
				10	500142	0	1104099	862984	241,115	69,444	115249
				11	430121	0	961601	862984	98,617	24,915	88829

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	10	500142	0	1104099	862984	241,115	69,444	115249
YRS FLAT:	FMVF:	8/8 RES:	11	430121	0	961601	862984	98,617	24,915	88829

				=====	=====	=====	=====	=====	=====	=====
				11325665	0	23169620	9366338	13803282	9522282	4950318

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.87										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.87										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
782,000				8/8 VALUE:	14,476,580	WI TOTAL:	9,526,270		RI TOTAL:	4,950,310	
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 2,665.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,952,820
LAST YR RI VAL: 2,552,200
LAST YR 8/8 VAL: 6,505,020

LAST YR OIL PROD: 50,871
LAST YR GAS PROD: 992,324

REMARKS1: P#-822128 11/27/17
REMARKS2: 383-39792
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360790 - BAST '33-39' 19789 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19789 - 4415H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,336,140
01 REAGAN COUNTY 1.000000 3,336,140
02 FM&LR 1.000000 3,336,140

30 REAGAN COUNTY ISD 1.000000 3,336,140
50 REAGAN COUNTY HOSP D 1.000000 3,336,140
60 SANTA RITA UWD 1.000000 3,336,140
61 REAGAN CO WSD 1.000000 3,336,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 441841 0 1248767 603750 645,017 604,117 391579
2 372010 0 1055679 518319 537,360 441,478 292950
3 322093 0 917701 471152 446,549 321,814 225362
4 285498 0 815166 475864 339,302 214,496 177154
5 253550 0 726976 480623 246,353 136,610 139812
6 225836 0 649091 485430 163,661 79,610 110474
7 198736 0 571180 485430 85,750 36,589 86029
8 174887 0 502658 485430 17,228 6,448 66998
=====

2274451 0 6487218 4005998 2481220 1841162 1490358

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

575,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 51.3 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 565.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,354,610
LAST YR RI VAL: 1,963,970
LAST YR 8/8 VAL: 5,318,580

LAST YR OIL PROD: 33,792
LAST YR GAS PROD: 352,014

REMARKS1: P#-818690 03/08/17
REMARKS2: 383-39692
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360791 - BATES 43-42 #4415H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19783 - 4415H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,538,370

01 REAGAN COUNTY 1.000000 1,538,370

02 FM&LR 1.000000 1,538,370

30 REAGAN COUNTY ISD 1.000000 1,538,370

50 REAGAN COUNTY HOSP D 1.000000 1,538,370

60 SANTA RITA UWD 1.000000 1,538,370

61 REAGAN CO WSD 1.000000 1,538,370

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR 282931 0 927203 338100 589,103 551,748 290745

2 177482 0 613319 341481 271,838 223,334 170197

3 130677 0 463270 344895 118,375 85,309 113767

4 103693 0 374175 348344 25,831 16,329 81317

694783 0 2377967 1372820 1005147 876720 656026

\$/BBLRESV: 23.86 EQUIP VAL: 5,620

\$/BBLPROD: 0 WI OIL VAL: 620,563 RI OIL VAL: 464,351

WI PAYOUT: 2.2 GAS VAL: 256,156 GAS VAL: 191,674

RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,538,370 WI TOTAL: 882,340 RI TOTAL: 656,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

322,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 47.9 D B: 1.000 De/Dt: 39.0 / 14.0

GAS: 434.0 D B: 1.000 De/Dt: 45.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,220

LAST YR RI VAL: 334,450

LAST YR 8/8 VAL: 603,670

LAST YR OIL PROD: 17,925

LAST YR GAS PROD: 188,908

REMARKS1: P#-819123 01/20/17

REMARKS2: 383-39698

MC1: A

MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360792 - CORMAC `17-20' #4411H 4311H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19804 - 4411H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1	34,527	416,619	0	63.58	3.47	3.47	.00
ALT JOB#:	2	28,211	354,653	0	64.59	3.50	3.50	.00
ALT LSE#:	3	23,849	308,754	0	65.61	3.54	3.54	.00
ALT RRC#:	4	20,510	271,704	0	66.65	3.57	3.57	.00
	5	17,639	239,100	0	67.70	3.61	3.61	.00
	6	15,170	210,408	0	68.78	3.65	3.65	.00
	7	13,046	185,159	0	68.78	3.65	3.65	.00
	8	11,220	162,940	0	68.78	3.65	3.65	.00
	9	9,649	143,387	0	68.78	3.65	3.65	.00
	10	8,298	126,181	0	68.78	3.65	3.65	.00
	11	7,136	111,039	0	68.78	3.65	3.65	.00
	12	6,137	97,714	0	68.78	3.65	3.65	.00
	13	5,278	85,988	0	68.78	3.65	3.65	.00
	14	4,539	75,669	0	68.78	3.65	3.65	.00
	205,209	2,789,315	0					10,258,645

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,387,070
01	REAGAN COUNTY	1.000000	11,387,070
02	FM&LR	1.000000	11,387,070
30	REAGAN COUNTY ISD	1.000000	11,387,070
50	REAGAN COUNTY HOSP D	1.000000	11,387,070
60	SANTA RITA UWD	1.000000	11,387,070
61	REAGAN CO WSD	1.000000	11,387,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1084251	0	2730671	457275	2,273,396	2,129,240	856266
2	930964	0	2297575	415663	1,881,912	1,546,122	637577
3	819742	0	1993292	377837	1,615,455	1,164,210	489499
4	727487	0	1752731	381616	1,371,115	866,777	380909
5	647363	0	1542983	385432	1,157,551	641,897	296747
6	575992	0	1358536	389286	969,250	471,472	231218
7	506873	0	1179851	389286	790,565	337,334	177706
8	446048	0	1024832	389286	635,546	237,878	136596
9	392522	0	890266	389286	500,980	164,487	105010
10	345420	0	773472	389286	384,186	110,650	80737
11	303969	0	672080	389286	282,794	71,445	62085
12	267492	0	584069	389286	194,783	43,165	47746
13	235392	0	507658	389286	118,372	23,012	36726
14	207144	0	441288	389286	52,002	8,867	28251
7490659	0	17749304	5521397	12227907	7816556	3567073	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
435,500			
1			
10.0			

\$/BBLRESV	29.35	EQUIP VAL:	3,450
\$/BBLPROD:	0	WI OIL VAL:	4,517,766
WI PAYOUT:	4.6	GAS VAL:	3,298,782
RI PAYOUT:	5.3	PRD VAL:	0
8/8 VALUE:	11,387,070	WI TOTAL:	7,820,000
		RI TOTAL:	3,567,070

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 106.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,247.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,821,060
LAST YR RI VAL: 2,010,530
LAST YR 8/8 VAL: 5,831,590

LAST YR OIL PROD: 43,728
LAST YR GAS PROD: 439,003

REMARKS1: P#-822547 09/26/17
REMARKS2: 383-39799
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360793 - DEVIN 25-24 FULL WI DECIMAL = .756253 #WELLS: 4
RRC#, WELL#.....: 19896 - 4801H RRC DIST.: 07C FULL RI DECIMAL = .243747 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	84,225	454,934	0	63.58	3.62	3.62	.00	4049754
ALT RRC#:	GRAPH.....:	2	65,332	327,512	0	64.59	3.66	3.66	.00	3191232
		3	53,379	256,067	0	65.61	3.70	3.70	.00	2648546
		4	45,131	210,278	0	66.65	3.74	3.74	.00	2274795
		5	38,813	178,404	0	67.70	3.78	3.78	.00	1987161
		6	33,379	153,427	0	68.78	3.82	3.82	.00	1736211

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,706	131,947	0	68.78	3.82	3.82	.00	1493145
---	-----	-----	-----	8	24,687	113,474	0	68.78	3.82	3.82	.00	1284096
00	REAGAN COUNTY APPRAI	1.000000	14,675,890	9	21,231	97,588	0	68.78	3.82	3.82	.00	1104332
01	REAGAN COUNTY	1.000000	14,675,890	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	14,675,890		394,883	1,923,631	0					19,769,272
30	REAGAN COUNTY ISD	1.000000	14,675,890									
50	REAGAN COUNTY HOSP D	1.000000	14,675,890									

60	SANTA RITA UWD	1.000000	14,675,890	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	14,675,890	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1245444	0	5295198	1811250	3,483,948	3,263,031	1605516

				2	906516	0	4097748	1554958	2,542,790	2,089,079	1099516
				3	716510	0	3365056	1334932	2,030,124	1,463,050	799038
				4	594747	0	2869542	1348281	1,521,261	961,695	602992
				5	509992	0	2497153	1361763	1,135,390	629,608	464369
				6	443233	0	2179444	1375381	804,063	391,120	358666
				7	381180	0	1874325	1375382	498,943	212,899	272968
				8	327814	0	1611910	1375382	236,528	88,530	207740
				9	281921	0	1386253	1375382	10,871	3,570	158106
				=====	=====	=====	=====	=====	=====	=====	=====
					5407357	0	25176629	12912711	12263918	9102582	5568911

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,725,000			
-----	-----	-----	-----
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 267.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,521.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,750,120
LAST YR RI VAL: 5,174,830
LAST YR 8/8 VAL: 13,924,950

LAST YR OIL PROD: 91,332
LAST YR GAS PROD: 555,083

REMARKS1: P#-826411 10/02/17
REMARKS2: 383-39878
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360794 - RANDY JOHNSON 19-19A FULL WI DECIMAL = .757387 #WELLS: 1
RRC#, WELL#.....: 19845 - 4203H RRC DIST.: 07C FULL RI DECIMAL = .242613 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	7,987	46,299	0	63.58	3.33	3.33	.00	384611
ALT FRZ.: ALT G\$ RRC:		2	5,502	35,911	0	64.59	3.37	3.37	.00	269156
ALT JOB#: UNIT.....		3	4,199	29,341	0	65.61	3.40	3.40	.00	208657
ALT LSE#: EOR.....		=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#: GRAPH.....			17,688	111,551	0					862,424

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	638,420	--							
01	REAGAN COUNTY	1.000000	638,420	1	116771	0	501382	260925	240,457	225,210	151087
02	FM&LR	1.000000	638,420	2	91659	0	360815	263534	97,281	79,923	96219
30	REAGAN COUNTY ISD	1.000000	638,420	3	75556	0	284213	266169	18,044	13,004	67073
50	REAGAN COUNTY HOSP D	1.000000	638,420		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	638,420		283986	0	1146410	790628	355782	318137	314379
61	REAGAN CO WSD	1.000000	638,420								
					\$/BBLRESV:	17.86		EQUIP VAL:	5,901		
					\$/BBLPROD:	0		WI OIL VAL:	239,329	RI OIL VAL:	236,502
					WI PAYOUT:	1.9		GAS VAL:	78,808	GAS VAL:	77,877
					RI PAYOUT:	2.4		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	638,420		WI TOTAL:	324,040	RI TOTAL:	314,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27			
OIL %TAX ALLOWABLE: 9.6			
TYPE..(USNPQLHCT): U			
GRAV SCHED#/DEGREE: /			
PRD WELLHEAD PRICE:			
GAS WI GR PRICE: 3.93			
GAS RI GR PRICE: 3.93			
GAS %TAX ALLOW.: 12.5			
GAS PRICE ESCAL? Y			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 147.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,100
LAST YR RI VAL: 353,760
LAST YR 8/8 VAL: 742,860

LAST YR OIL PROD: 13,130
LAST YR GAS PROD: 55,861

REMARKS1: P#-824793 09/01/17
REMARKS2: 383-39846
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360795 - KATHRYN '43-42' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19823 - 4407H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,991,060	1	59,482	498,588	0	63.58	3.43	3.43	.00	2836399
01	REAGAN COUNTY	1.000000	14,991,060	2	48,598	415,841	0	64.59	3.47	3.47	.00	2354209
02	FM&LR	1.000000	14,991,060	3	41,090	356,686	0	65.61	3.50	3.50	.00	2021936
30	REAGAN COUNTY ISD	1.000000	14,991,060	4	35,337	312,289	0	66.65	3.54	3.54	.00	1766408
50	REAGAN COUNTY HOSP D	1.000000	14,991,060	5	30,390	274,814	0	67.70	3.57	3.57	.00	1543052
60	SANTA RITA UWD	1.000000	14,991,060	6	26,135	241,836	0	68.78	3.61	3.61	.00	1348174
61	REAGAN CO WSD	1.000000	14,991,060	7	22,476	212,816	0	68.78	3.61	3.61	.00	1159424
				8	19,329	187,278	0	68.78	3.61	3.61	.00	997086
				9	16,623	164,805	0	68.78	3.61	3.61	.00	857497
				10	14,296	145,028	0	68.78	3.61	3.61	.00	737459
				11	12,295	127,625	0	68.78	3.61	3.61	.00	634238
				12	10,574	112,310	0	68.78	3.61	3.61	.00	545460
					=====	=====	=====					=====
					336,625	3,049,916	0					16,801,342

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1282618	0	4119017	1110900	3,008,117	2,817,372	1291613
				2	1082226	0	3436435	953707	2,482,728	2,039,734	953611
				3	936301	0	2958237	818758	2,139,479	1,541,858	726464
				4	829127	0	2595535	826946	1,768,589	1,118,048	564071
				5	735814	0	2278866	835216	1,443,650	800,547	438272
				6	654771	0	2002945	843568	1,159,377	563,956	340895
				7	576199	0	1735623	843568	892,055	380,640	261414
				8	507055	0	1504141	843568	660,573	247,246	200482
				9	446210	0	1303707	843568	460,139	151,078	153777
				10	392663	0	1130122	843568	286,554	82,530	117967
				11	345545	0	979783	843568	136,215	34,413	90509
				12	304079	0	849539	843568	5,971	1,323	69448
					=====	=====	=====	=====	=====	=====	=====
					8092608	0	24893950	10450503	14443447	9778745	5208523

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.04										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 26.14		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	6,599,831		RI OIL VAL:	3,515,316
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL:	3,178,904		GAS VAL:	1,693,202
-----	-----	-----	-----		RI PAYOUT: 5.1		PRD VAL:	0		PRD VAL:	0
1,058,000							=====			=====	
-----	-----	-----	-----		8/8 VALUE:	14,991,060	WI TOTAL:	9,782,540		RI TOTAL:	5,208,520
1											
15.0	2										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.6 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,511.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,359,150
LAST YR RI VAL: 3,207,740
LAST YR 8/8 VAL: 8,566,890

LAST YR OIL PROD: 71,617
LAST YR GAS PROD: 565,069

REMARKS1: P#-817822 10/29/17
REMARKS2: 383-39676
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 360796 - KATHRYN (44-5) #4215H FULL WI DECIMAL = .751173 #WELLS: 3
RRC#, WELL#.....: 19854 - 4315H RRC DIST.: 07C FULL RI DECIMAL = .248827 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,301,520
01 REAGAN COUNTY 1.000000 8,301,520
02 FM&LR 1.000000 8,301,520

30 REAGAN COUNTY ISD 1.000000 8,301,520
50 REAGAN COUNTY HOSP D 1.000000 8,301,520
60 SANTA RITA UWD 1.000000 8,301,520
61 REAGAN CO WSD 1.000000 8,301,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1408825 0 3284344 966000 2,318,344 2,171,337 1023450
2 1013882 0 2356625 829311 1,527,314 1,254,795 649879
3 796242 0 1834912 753843 1,081,069 779,093 447791
4 658141 0 1502098 761382 740,716 468,258 324402
5 564064 0 1273483 768995 504,488 279,753 243386
6 483095 0 1094662 776685 317,977 154,673 185144
7 410631 0 930439 776686 153,753 65,607 139265
8 349038 0 790883 776686 14,197 5,314 104755
=====

5683918 0 13067446 6409588 6657858 5178830 3118072

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

920,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.0 D B: .800 De/Dt: 33.0 / 15.0
GAS: 1,672.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,976,200
LAST YR RI VAL: 2,167,820
LAST YR 8/8 VAL: 5,144,020

LAST YR OIL PROD: 55,860
LAST YR GAS PROD: 670,792

REMARKS1: P#-822451 11/21/17
REMARKS2: 383-39796
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360797 - GREG MADDOX 31-32 FULL WI DECIMAL = .772743 #WELLS: 2
RRC#, WELL#.....: 19801 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .227257 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,491	69,342	0	68.78	3.45	3.45	.00	451290
---	-----	-----	-----	8	7,302	61,021	0	68.78	3.45	3.45	.00	388096
00	REAGAN COUNTY APPRAI	1.000000	4,738,790	9	6,280	53,698	0	68.78	3.45	3.45	.00	333777
01	REAGAN COUNTY	1.000000	4,738,790	10	5,401	47,254	0	68.78	3.45	3.45	.00	287059
02	FM&LR	1.000000	4,738,790	=====								=====
30	REAGAN COUNTY ISD	1.000000	4,738,790	120,558		902,124	0		6,180,701			
50	REAGAN COUNTY HOSP D	1.000000	4,738,790									
60	SANTA RITA UWD	1.000000	4,738,790	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,738,790	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.86 \$/BBLRESV: 23.96 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86 \$/BBLPROD: 0 WI OIL VAL: 2,232,171 RI OIL VAL: 1,197,615
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 849,194 GAS VAL: 455,614
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,738,790 WI TOTAL: 3,085,560 RI TOTAL: 1,653,230

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
506,000			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.7 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 456.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,595,990
LAST YR RI VAL: 1,393,340
LAST YR 8/8 VAL: 3,989,330

LAST YR OIL PROD: 24,310
LAST YR GAS PROD: 166,263

REMARKS1: P#-824589 08/28/17
REMARKS2: 383-39832
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360798 - OLIVER (39-34) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19920 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1	37,504	640,881	0	63.58	3.25	3.25	.00
ALT JOB#:	2	30,961	562,445	0	64.59	3.28	3.28	.00
ALT LSE#:	3	26,363	501,129	0	65.61	3.32	3.32	.00
ALT RRC#:	4	22,955	451,016	0	66.65	3.35	3.35	.00
	5	20,200	405,914	0	67.70	3.39	3.39	.00
	6	17,776	365,323	0	68.78	3.42	3.42	.00
	7	15,643	328,791	0	68.78	3.42	3.42	.00
	8	13,766	295,912	0	68.78	3.42	3.42	.00
	9	12,114	266,321	0	68.78	3.42	3.42	.00
	10	10,660	239,689	0	68.78	3.42	3.42	.00
	11	9,381	215,720	0	68.78	3.42	3.42	.00
	12	8,255	194,148	0	68.78	3.42	3.42	.00
	13	7,264	174,733	0	68.78	3.42	3.42	.00
	14	6,392	157,260	0	68.78	3.42	3.42	.00
	15	5,625	141,534	0	68.78	3.42	3.42	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,452,540
01	REAGAN COUNTY	1.000000	14,452,540
02	FM&LR	1.000000	14,452,540
30	REAGAN COUNTY ISD	1.000000	14,452,540
50	REAGAN COUNTY HOSP D	1.000000	14,452,540
60	SANTA RITA UWD	1.000000	14,452,540
61	REAGAN CO WSD	1.000000	14,452,540
			=====
			244,859 4,940,816 0 12,271,779

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1562147	0	3350525	724500	2,626,025	2,459,509	1050636
2	1383615	0	2883443	621983	2,261,460	1,857,947	800156
3	1247811	0	2545068	565382	1,979,686	1,426,699	625001
4	1133178	0	2280641	571036	1,709,605	1,080,761	495637
5	1032036	0	2057691	576747	1,480,944	821,227	395735
6	937053	0	1854028	582514	1,271,514	618,503	315549
7	843349	0	1650293	582514	1,067,779	455,622	248561
8	759014	0	1469133	582514	886,619	331,852	195816
9	683113	0	1308014	582514	725,500	238,203	154284
10	614802	0	1164698	582514	582,184	167,675	121575
11	553322	0	1037241	582514	454,727	114,883	95817
12	497990	0	923824	582514	341,310	75,638	75520
13	448190	0	822903	582514	240,389	46,732	59532
14	403372	0	733103	582514	150,589	25,678	46933
15	363035	0	653201	582514	70,687	10,573	37008
			=====	=====	=====	=====	=====
			12462027	0	24733806	8884788	15849018

690,000							
1	\$/BBLRESV: 26.29	EQUIP VAL: 3,286					
15.0	1	\$/BBLPROD: 0	WI OIL VAL: 4,828,324	RI OIL VAL: 2,340,735			
10.0	1	WI PAYOUT: 4.8	GAS VAL: 4,903,169	GAS VAL: 2,377,020			
		RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0			
			=====	=====			
			8/8 VALUE: 14,452,540	WI TOTAL: 9,734,780	RI TOTAL: 4,717,760		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 114.4 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 1,884.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,598,680
LAST YR RI VAL: 2,598,120
LAST YR 8/8 VAL: 7,196,800

LAST YR OIL PROD: 45,412
LAST YR GAS PROD: 700,491

REMARKS1: P#-825675 12/01/17
REMARKS2: 383-39861
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360799 - PAIGE `13A-12A' FULL WI DECIMAL = .756246 #WELLS: 1
RRC#, WELL#.....: 19787 - 4409H RRC DIST.: 07C FULL RI DECIMAL = .243754 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 4,752	7,869	0	63.58	3.33	3.33	.00	228486
ALT RRC#:	GRAPH.....:	2 3,724	6,104	0	64.59	3.37	3.37	.00	181902
		=====	=====	=====					=====
		8,476	13,973	0					410,388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	205,030	1	19816	0	248302	181125	67,177	62,105	74309
01	REAGAN COUNTY	1.000000	205,030	2	15556	0	197458	182936	14,522	11,474	50942
02	FM&LR	1.000000	205,030		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	205,030		35372	0	445760	364061	81699	73579	125251
50	REAGAN COUNTY HOSP D	1.000000	205,030								
60	SANTA RITA UWD	1.000000	205,030		\$/BBLRESV: 10.57		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	205,030		\$/BBLPROD: 0		WI OIL VAL:	67,740	RI OIL VAL:	115,312	
					WI PAYOUT: 1.9		GAS VAL:	5,839	GAS VAL:	9,939	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	205,030	WI TOTAL:	79,780	RI TOTAL:	125,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 25.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,380
LAST YR RI VAL: 108,880
LAST YR 8/8 VAL: 180,260

LAST YR OIL PROD: 4,312
LAST YR GAS PROD: 8,835

REMARKS1: P#-821005 07/25/17
REMARKS2: 383-39759
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....:	360800 - RINGO (8-9)	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....:	19808 - 4401H RRC DIST.: 07C	FULL RI DECIMAL =	.250000	DEPTH:	9000

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279201								
SPRABERRY (TREND AREA) R 40 EX								

ALT FRZ.:	ALT G\$ RRC:	2	28,848	291,256	0	64.59	3.55	3.55	.00	1397469
ALT JOB#:	UNIT.....:	3	24,391	251,671	0	65.61	3.59	3.59	.00	1200220
ALT LSE#:	EOR.....:	4	20,976	221,470	0	66.65	3.62	3.62	.00	1048538
ALT RRC#:	GRAPH.....:	5	18,039	194,894	0	67.70	3.66	3.66	.00	915930

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,342	150,926	0	68.78	3.70	3.70	.00	688247
---	-----	-----	-----	8	11,474	132,815	0	68.78	3.70	3.70	.00	591886
00	REAGAN COUNTY APPRAI	1.000000	10,853,990	9	9,868	116,877	0	68.78	3.70	3.70	.00	509041
01	REAGAN COUNTY	1.000000	10,853,990	10	8,486	102,852	0	68.78	3.70	3.70	.00	437750
02	FM&LR	1.000000	10,853,990	11	7,298	90,510	0	68.78	3.70	3.70	.00	376467
30	REAGAN COUNTY ISD	1.000000	10,853,990	12	6,276	79,649	0	68.78	3.70	3.70	.00	323747
50	REAGAN COUNTY HOSP D	1.000000	10,853,990	13	5,397	70,091	0	68.78	3.70	3.70	.00	278404
60	SANTA RITA UWD	1.000000	10,853,990	14	4,641	61,680	0	68.78	3.70	3.70	.00	239406
61	REAGAN CO WSD	1.000000	10,853,990	15	3,991	54,278	0	68.78	3.70	3.70	.00	205876

=====	=====	=====	=====
213,850	2,336,131	0	10,696,981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

1	909937	0	2593647	434700	2,158,947	2,022,048	813299
2	775469	0	2172938	373189	1,799,749	1,478,619	602991
3	677624	0	1877844	339229	1,538,615	1,108,834	461149
4	601291	0	1649829	342622	1,307,207	826,377	358546
5	534984	0	1450914	346048	1,104,866	612,681	279040
6	475932	0	1276222	349508	926,714	450,781	217209
7	418820	0	1107067	349508	757,559	323,250	166743
8	368562	0	960448	349508	610,940	228,669	128014
9	324334	0	833375	349508	483,867	158,868	98299
10	285414	0	723164	349508	373,656	107,617	75486
11	251165	0	627632	349508	278,124	70,265	57979
12	221026	0	544773	349508	195,265	43,273	44533
13	194503	0	472907	349508	123,399	23,989	34212
14	171162	0	410568	349508	61,060	10,412	26285
15	150621	0	356497	349508	6,989	1,046	20198
	=====	=====	=====	=====	=====	=====	=====
	6360844	0	17057825	5330868	11726957	7466729	3383983

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.14
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.14
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
414,000			

	1	\$/BBLRESV: 29.19	EQUIP VAL: 3,286	
15.0	1	\$/BBLPROD: 0	WI OIL VAL: 4,682,393	RI OIL VAL: 2,122,099
10.0	1	WI PAYOUT: 4.6	GAS VAL: 2,784,328	GAS VAL: 1,261,880
		RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0

8/8 VALUE: 10,853,990 WI TOTAL: 7,470,010 RI TOTAL: 3,383,980

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	108.4	D	B: 1.000	De/Dt: 20.0 / 14.0
GAS:	1,041.0	D	B: 1.000	De/Dt: 17.0 / 12.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 3,751,880
LAST YR RI VAL: 1,921,280
LAST YR 8/8 VAL: 5,673,160

LAST YR OIL PROD: 46,772
LAST YR GAS PROD: 312,149

REMARKS1: P#-825340 09/08/17
REMARKS2: 383-39853
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360801 - CHICO EAST ALLOCATION A FULL WI DECIMAL = .849580 #WELLS: 1
RRC#, WELL#.....: 19706 - 236HS RRC DIST.: 07C FULL RI DECIMAL = .150420 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,904	27,172	0	68.78	8.75	8.75	.00	403429
---	-----	-----	-----	8	6,076	23,368	0	68.78	8.75	8.75	.00 <td>355046</td>	355046
00	REAGAN COUNTY APPRAI	1.000000	5,296,340	9	5,347	20,096	0	68.78	8.75	8.75	.00 <td>312447</td>	312447
01	REAGAN COUNTY	1.000000	5,296,340	10	4,705	17,283	0	68.78	8.75	8.75	.00 <td>274933</td>	274933
02	FM&LR	1.000000	5,296,340	11	4,140	14,863	0	68.78	8.75	8.75	.00 <td>241917</td>	241917
30	REAGAN COUNTY ISD	1.000000	5,296,340	12	3,643	12,782	0	68.78	8.75	8.75	.00 <td>212875</td>	212875
50	REAGAN COUNTY HOSP D	1.000000	5,296,340	13	3,206	10,993	0	68.78	8.75	8.75	.00 <td>187340</td>	187340
60	SANTA RITA UWD	1.000000	5,296,340	14	2,821	9,454	0	68.78	8.75	8.75	.00 <td>164843</td>	164843
61	REAGAN CO WSD	1.000000	5,296,340	15	2,482	8,130	0	68.78	8.75	8.75	.00 <td>145033</td>	145033
				16	2,184	6,992	0	68.78	8.75	8.75	.00 <td>127620</td>	127620
					=====	=====	=====					=====
					110,252	449,019	0					6,262,868

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	538855	0	1432933	158135	1,274,798	1,193,963	238664
				2	431407	0	1181156	159716	1,021,440	839,184	174098
*** PARAMETERS ***				3	361065	0	1009611	161313	848,298	611,343	131691
				4	311396	0	885116	162926	722,190	456,547	102171
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	5	270295	0	783113	164555	618,558	343,009	79997	
YRS FLAT:	FMVF:	8/8 RES:	6	234872	0	693346	166200	527,146	256,419	62680	
				7	201992	0	605421	166201	439,220	187,415	48435
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 9.80	8	173714	0	528760	166201	362,559	135,702	37434		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.80	9	149390	0	461837	166201	295,636	97,067	28935		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	10	128479	0	403412	166201	237,211	68,319	22366		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	11	110489	0	352406	166201	186,205	47,042	17291		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	12	95019	0	307894	166201	141,693	31,400	13369		
				13	81720	0	269060	166201	102,859	19,996	10339
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	70279	0	235122	166201	68,921	11,752	7995
-----	-----	-----	-----	15	60437	0	205470	166201	39,269	5,874	6183
165,500				16	51977	0	179597	166201	13,396	1,758	4783
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
9.0	1				3271386	0	9534254	2634855	6899399	4306790	986431

\$/BBLRESV: 30.20 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,829,044 RI OIL VAL: 647,967
WI PAYOUT: 4.7 GAS VAL: 1,477,741 GAS VAL: 338,463
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.5 D B: 1.000 De/Dt: 19.0 / 12.0 8/8 VALUE: 5,296,340 WI TOTAL: 4,309,910 RI TOTAL: 986,430
GAS: 239.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,780,850
LAST YR RI VAL: 474,890
LAST YR 8/8 VAL: 2,255,740

LAST YR OIL PROD: 18,948
LAST YR GAS PROD: 79,984

REMARKS1: P#-831565 12/17/17
REMARKS2: 383-40026
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360803 - HICKMAN ALLOCATION C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20574 - 17HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,594	108,500	0	63.58	4.24	4.24	.00
ALT RRC#:	GRAPH.....:	2	3,561	63,479	0	64.59	4.29	4.29	.00
		3	2,908	45,040	0	65.61	4.33	4.33	.00
		=====	=====	=====					=====
			11,063	217,019	0				534,664

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	800,660	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	800,660	1	345030	0	564095	241500	322,595	302,140
02	FM&LR	1.000000	800,660	2	204244	0	376748	243915	132,833	109,132
30	REAGAN COUNTY ISD	1.000000	800,660	3	146267	0	289362	246354	43,008	30,995
50	REAGAN COUNTY HOSP D	1.000000	800,660		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	800,660		695541	0	1230205	731769	498436	442267
61	REAGAN CO WSD	1.000000	800,660							352492

\$/BBLRESV:	23.17	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	192,215	RI OIL VAL:	153,198
WI PAYOUT:	1.9	GAS VAL:	250,052	GAS VAL:	199,294
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	800,660	WI TOTAL:	448,170	RI TOTAL:	352,490

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
230,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.6 D	B: 1.000	De/Dt: 25.0 / 14.0
GAS:	429.0 D	B: 1.000	De/Dt: 50.0 / 16.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,190
LAST YR RI VAL: 326,140
LAST YR 8/8 VAL: 643,330

LAST YR OIL PROD: 4,993
LAST YR GAS PROD: 141,926

REMARKS1: FR RRC 19863 TY21
REMARKS2: 383-39968 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360804 - HICKMAN ALLOCATION B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20573 - 22HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	254582	0	382616	289800	92,816	86,930	119978	
00	REAGAN COUNTY APPRAI	1.000000	213,420		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	213,420		254582	0	382616	289800	92816	86930	119978	
02	FM&LR	1.000000	213,420									
30	REAGAN COUNTY ISD	1.000000	213,420		\$/BBLRESV: 14.45		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	213,420		\$/BBLPROD: 0		WI OIL VAL:		29,089		RI OIL VAL: 40,148	
60	SANTA RITA UWD	1.000000	213,420		WI PAYOUT: .0		GAS VAL:		57,841		GAS VAL: 79,830	
61	REAGAN CO WSD	1.000000	213,420		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====		
				8/8 VALUE:		213,420	WI TOTAL:		93,440	RI TOTAL:		119,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 59.0 / 16.0
GAS: 375.0 D B: 1.000 De/Dt: 58.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,160
LAST YR RI VAL: 204,620
LAST YR 8/8 VAL: 376,780

LAST YR OIL PROD: 6,185
LAST YR GAS PROD: 125,327

REMARKS1: FR RRC 19841 TY21
REMARKS2: 383-39953 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360805 - HICKMAN 206-223 ALLOC B2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20575 - 25HC RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,740,970
01 REAGAN COUNTY 1.000000 2,740,970
02 FM&LR 1.000000 2,740,970
30 REAGAN COUNTY ISD 1.000000 2,740,970
50 REAGAN COUNTY HOSP D 1.000000 2,740,970
60 SANTA RITA UWD 1.000000 2,740,970
61 REAGAN CO WSD 1.000000 2,740,970

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 8,629 155,740 0 63.58 4.14 4.14 .00 411474
2 6,553 128,566 0 64.59 4.18 4.18 .00 317444
3 5,282 109,479 0 65.61 4.23 4.23 .00 259914
4 4,427 95,335 0 66.65 4.27 4.27 .00 221295
5 3,807 83,895 0 67.70 4.31 4.31 .00 193300
6 3,274 73,828 0 68.78 4.36 4.36 .00 168889
7 2,816 64,969 0 68.78 4.36 4.36 .00 145263
8 2,422 57,173 0 68.78 4.36 4.36 .00 124939
9 2,083 50,312 0 68.78 4.36 4.36 .00 107452

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 483573 0 895047 241500 653,547 612,106 280663
2 403054 0 720498 243915 476,583 391,546 199938
3 347322 0 607236 246354 360,882 260,077 149121
4 305310 0 526605 248817 277,788 175,609 114444
5 271191 0 464491 251306 213,185 118,217 89330
6 241418 0 410307 253819 156,488 76,120 69833
7 212449 0 357712 253819 103,893 44,331 53877
8 186956 0 311895 253819 58,076 21,738 41572
9 164520 0 271972 253819 18,153 5,960 32080

*** PARAMETERS ***

2615793 0 4565763 2247168 2318595 1705704 1030858

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.72 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.88 \$/BBLPROD: 0 WI OIL VAL: 728,481 RI OIL VAL: 440,264
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88 WI PAYOUT: 3.8 GAS VAL: 977,222 GAS VAL: 590,593
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,740,970 WI TOTAL: 1,710,110 RI TOTAL: 1,030,860
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 27.8 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 475.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 600,230
LAST YR RI VAL: 462,480
LAST YR 8/8 VAL: 1,062,710

LAST YR OIL PROD: 8,175
LAST YR GAS PROD: 161,028

REMARKS1: FR RRC 19897 TY21
REMARKS2: 383-40067 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360806 - HICKMAN 206-223 ALLOC C2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20577 - 15HC RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	813,560	1	4,881	84,468	0	63.58	4.37	4.37	.00	232750
01	REAGAN COUNTY	1.000000	813,560	2	3,905	70,448	0	64.59	4.41	4.41	.00	189168
02	FM&LR	1.000000	813,560	3	3,256	60,427	0	65.61	4.46	4.46	.00	160220
30	REAGAN COUNTY ISD	1.000000	813,560	4	2,789	52,903	0	66.65	4.51	4.51	.00	139415
50	REAGAN COUNTY HOSP D	1.000000	813,560									
60	SANTA RITA UWD	1.000000	813,560									
61	REAGAN CO WSD	1.000000	813,560									
					14,831	268,246	0					721,553

\$/BBLRESV:	15.00	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	166,830	RI OIL VAL:	194,707
WI PAYOUT:	2.4	GAS VAL:	205,990	GAS VAL:	240,411
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	813,560	WI TOTAL:	378,440	RI TOTAL:	435,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
276,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 256.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,820
LAST YR RI VAL: 190,740
LAST YR 8/8 VAL: 321,560

LAST YR OIL PROD: 5,076
LAST YR GAS PROD: 85,638

REMARKS1: FR RRC 19803 TY21
REMARKS2: 383-40065 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360807 - HICKMAN 206-223 ALLOC C3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20578 - 20HC RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,811	100,606	0	63.58	3.93	3.93	.00	324783
ALT JOB#:	UNIT.....:	2	5,449	84,770	0	64.59	3.97	3.97	.00	263963
ALT LSE#:	EOR.....:	3	4,543	72,902	0	65.61	4.01	4.01	.00	223550
ALT RRC#:	GRAPH.....:	4	3,895	62,696	0	66.65	4.05	4.05	.00	194701
		5	3,350	53,919	0	67.70	4.10	4.10	.00	170096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	24,048	374,893	0				1,177,093
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00	REAGAN COUNTY APPRAI	1.000000	1,274,590	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,274,590	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,274,590	--						
30	REAGAN COUNTY ISD	1.000000	1,274,590	1	296536	0	621319	289800	331,519	310,498
50	REAGAN COUNTY HOSP D	1.000000	1,274,590	2	252403	0	516366	292698	223,668	183,759
60	SANTA RITA UWD	1.000000	1,274,590	3	219253	0	442803	295624	147,179	106,067
61	REAGAN CO WSD	1.000000	1,274,590	4	190439	0	385140	298581	86,559	54,720
				5	165801	0	335897	301566	34,331	19,037
				=====	=====	=====	=====	=====	=====	=====
				1124432	0	2301525	1478269	823256	674081	595160

\$/BBLRESV:	19.11	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	344,752	RI OIL VAL:	304,389
WI PAYOUT:	2.8	GAS VAL:	329,328	GAS VAL:	290,771
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,274,590	WI TOTAL:	679,430	RI TOTAL:	595,160
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 303.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,300
LAST YR RI VAL: 313,830
LAST YR 8/8 VAL: 626,130

LAST YR OIL PROD: 7,695
LAST YR GAS PROD: 133,196

REMARKS1: FR RRC 19780 TY21
REMARKS2: 383-40066 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2022 MNRLJHAR

LEASE#, NAME.....: 360814 - WEST HARTGROVE UNIT 1 FULL WI DECIMAL = .777264 #WELLS: 6
RRC#, WELL#.....: 19978 - RRC DIST.: 07C FULL RI DECIMAL = .222736 DEPTH: 9269
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	171,486	301,044	0	63.58	3.41	3.41	.00	8474571
ALT JOB#:	UNIT.....:	2	48,623	90,855	0	64.59	3.45	3.45	.00	2441044
ALT LSE#:	EOR.....:	3	26,458	50,052	0	65.61	3.48	3.48	.00	1349260
ALT RRC#:	GRAPH.....:	4	17,514	33,314	0	66.65	3.52	3.52	.00	907307
		5	12,798	24,423	0	67.70	3.55	3.55	.00	673441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	276,879	499,688	0	13,845,623
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00	REAGAN COUNTY APPRAI	1.000000	14,339,280	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	14,339,280	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	14,339,280							
30	REAGAN COUNTY ISD	1.000000	14,339,280	1	797908	0	9272479	740880	8,531,599	8,025,845
50	REAGAN COUNTY HOSP D	1.000000	14,339,280	2	243633	0	2684677	673459	2,011,218	1,674,338
60	SANTA RITA UWD	1.000000	14,339,280	3	135385	0	1484645	680194	804,451	592,655
61	REAGAN CO WSD	1.000000	14,339,280	4	91146	0	998453	686996	311,457	203,060
				5	67390	0	740831	693866	46,965	27,096
					1335462	0	15181085	3475395	11705690	10522994

\$/BBLRESV:	44.60	EQUIP VAL:	16,057
\$/BBLPROD:	0	WI OIL VAL:	9,597,297
WI PAYOUT:	2.0	GAS VAL:	925,687
RI PAYOUT:	2.9	PRD VAL:	0
8/8 VALUE:	14,339,280	WI TOTAL:	10,539,040
		RI TOTAL:	3,800,240

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
784,000			

10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,310.0 D B: .750 De/Dt: 85.0 / 18.0
GAS: 2,139.0 D B: .750 De/Dt: 83.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,065,720
LAST YR RI VAL: 665,470
LAST YR 8/8 VAL: 1,731,190

LAST YR OIL PROD: 126,605
LAST YR GAS PROD: 239,759

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 360818 - TEXACO-PARISH UNIT 1 FULL WI DECIMAL = .854202 #WELLS: 1
RRC#, WELL#.....: 19907 - RRC DIST.: 07C FULL RI DECIMAL = .145798 DEPTH: 7204
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 REAGAN COUNTY APPRAI 1.000000 3,041,650
01 REAGAN COUNTY 1.000000 3,041,650
02 FM&LR 1.000000 3,041,650
30 REAGAN COUNTY ISD 1.000000 3,041,650
50 REAGAN COUNTY HOSP D 1.000000 3,041,650
60 SANTA RITA UWD 1.000000 3,041,650
61 REAGAN CO WSD 1.000000 3,041,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 389287 0 1444696 271955 1,172,741 1,084,199 228950
2 210246 0 940625 233473 707,152 558,770 128505
3 145813 0 709225 235808 473,417 319,727 83528
4 112275 0 573827 238167 335,660 193,753 58260
5 91650 0 484428 240548 243,880 120,320 42400
6 77868 0 417043 242954 174,089 73,408 31467
7 66188 0 354484 242954 111,530 40,197 23057
8 56258 0 301313 242954 58,359 17,977 16895
9 47821 0 256097 242954 13,143 3,460 12380

1197406 0 5481738 2191767 3289971 2411811 625442

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 29.03 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,884,985 RI OIL VAL: 488,823
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.64 WI PAYOUT: 3.2 GAS VAL: 526,824 GAS VAL: 136,618
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,041,650 WI TOTAL: 2,416,210 RI TOTAL: 625,440
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

259,005

1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.7 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 498.0 D B: 1.000 De/Dt: 57.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,260
LAST YR RI VAL: 170,920
LAST YR 8/8 VAL: 539,180

LAST YR OIL PROD: 26,856
LAST YR GAS PROD: 253,548

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 360819 - TEXACO- PARISH UNIT 2 FULL WI DECIMAL = .854200 #WELLS: 2
RRC#, WELL#.....: 19914 - RRC DIST.: 07C FULL RI DECIMAL = .145800 DEPTH: 7546
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,216,520
01 REAGAN COUNTY 1.000000 4,216,520
02 FM&LR 1.000000 4,216,520
30 REAGAN COUNTY ISD 1.000000 4,216,520
50 REAGAN COUNTY HOSP D 1.000000 4,216,520
60 SANTA RITA UWD 1.000000 4,216,520
61 REAGAN CO WSD 1.000000 4,216,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 28,842 177,846 0 63.58 3.01 3.01 .00 1566410
2 20,985 106,639 0 64.59 3.05 3.05 .00 1157801
3 16,510 76,412 0 65.61 3.07 3.07 .00 925287
4 13,607 59,586 0 66.65 3.11 3.11 .00 774680
5 11,575 48,848 0 67.70 3.14 3.14 .00 669375
6 9,955 41,399 0 68.78 3.17 3.17 .00 584875
7 8,561 35,189 0 68.78 3.17 3.17 .00 502975

00 110,035 545,919 0 6,181,403
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 457267 0 2023677 497700 1,525,977 1,435,517 326384
50 277828 0 1435629 502677 932,952 776,683 206734
60 200382 0 1125669 507703 617,966 455,267 144733
61 158294 0 932974 512781 420,193 273,953 107104
5 131020 0 800395 517908 282,487 162,983 82039
6 112101 0 696976 523088 173,888 88,785 63785
7 95285 0 598260 523088 75,172 33,967 48885
1432177 0 7613580 3584945 4028635 3227155 979664

*** PARAMETERS ***
\$/BBLRESV: 27.88 EQUIP VAL: 9,710
\$/BBLPROD: 0 WI OIL VAL: 2,620,098 RI OIL VAL: 795,380
WI PAYOUT: 3.4 GAS VAL: 607,054 GAS VAL: 184,283
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,216,520 WI TOTAL: 3,236,860 RI TOTAL: 979,660

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
474,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.7 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 688.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,801,140
LAST YR RI VAL: 590,670
LAST YR 8/8 VAL: 2,391,810

LAST YR OIL PROD: 43,856
LAST YR GAS PROD: 229,457

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360820 - EAGLEHEAD 'C' A1 FULL WI DECIMAL = .808833 #WELLS: 1
RRC#, WELL#.....: 19824 - RRC DIST.: 07C FULL RI DECIMAL = .191167 DEPTH: 8847
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	7,907	26,080	0	68.78	2.98	2.98	.00	439879
---	-----	-----	-----	8	6,879	22,429	0	68.78	2.98	2.98	.00 <td>382689</td>	382689
00	REAGAN COUNTY APPRAI	1.000000	3,642,210	9	5,985	19,289	0	68.78	2.98	2.98	.00 <td>332955</td>	332955
01	REAGAN COUNTY	1.000000	3,642,210	10	5,207	16,589	0	68.78	2.98	2.98	.00 <td>289673</td>	289673
02	FM&LR	1.000000	3,642,210	=====								=====
30	REAGAN COUNTY ISD	1.000000	3,642,210	107,168		377,902	0	5,759,202				
50	REAGAN COUNTY HOSP D	1.000000	3,642,210									
60	SANTA RITA UWD	1.000000	3,642,210	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,642,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	179614	0	1189407	300300	889,107	836,400	265629
				2	138835	0	985582	303303	682,279	567,998	196526
				3	114264	0	846702	306336	540,366	398,098	150744
				4	96841	0	744177	309399	434,778	283,462	118295
				5	84140	0	656197	312492	343,705	198,304	93134
				6	73095	0	578730	315617	263,113	134,343	73339
				7	62861	0	502740	315618	187,122	84,551	56882
				8	54061	0	436750	315618	121,132	48,436	44121
*** PARAMETERS ***				9	46493	0	379448	315618	63,830	22,587	34226
				10	39985	0	329658	315618	14,040	4,396	26548
MO SHIFT:	6	DISC: 13.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		890189	0	6649391	3109919	3539472	2578575	1059444

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.34 \$/BBLRESV: 25.77 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34 \$/BBLPROD: 0 WI OIL VAL: 2,233,366 RI OIL VAL: 917,610
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 345,207 GAS VAL: 141,833
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,642,210 WI TOTAL: 2,582,770 RI TOTAL: 1,059,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
286,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 250.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,785,560
LAST YR RI VAL: 776,430
LAST YR 8/8 VAL: 2,561,990

LAST YR OIL PROD: 21,826
LAST YR GAS PROD: 99,544

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 360822 - EAGLEHEAD 'C' A2 FULL WI DECIMAL = .802245 #WELLS: 1
 RRC#, WELL#.....: 19867 - RRC DIST.: 07C FULL RI DECIMAL = .197755 DEPTH: 8827
 OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
 OIL FIELD#.....: 53613750
 OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
 ALT JOB#: UNIT.....:
 ALT LSE#: EOR.....:
 ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
 --- -----
 00 REAGAN COUNTY APPRAI 1.000000 3,763,860
 01 REAGAN COUNTY 1.000000 3,763,860
 02 FM&LR 1.000000 3,763,860
 30 REAGAN COUNTY ISD 1.000000 3,763,860
 50 REAGAN COUNTY HOSP D 1.000000 3,763,860
 60 SANTA RITA UWD 1.000000 3,763,860
 61 REAGAN CO WSD 1.000000 3,763,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
 YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
 --- --- --- --- --- --- --- --- ---
 1 21,937 124,948 0 63.58 2.80 2.80 .00 1118935
 2 16,309 106,363 0 64.59 2.83 2.83 .00 845084
 3 12,988 92,598 0 65.61 2.86 2.86 .00 683627
 4 10,791 81,486 0 66.65 2.89 2.89 .00 576991
 5 9,232 71,708 0 67.70 2.91 2.91 .00 501408
 6 7,940 63,103 0 68.78 2.95 2.95 .00 438117
 7 6,828 55,531 0 68.78 2.95 2.95 .00 376758
 8 5,872 48,867 0 68.78 2.95 2.95 .00 324008
 9 5,050 43,003 0 68.78 2.95 2.95 .00 278651
 =====
 96,947 687,607 0 5,143,579

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
 --- --- --- --- --- --- --- --- ---
 1 280669 0 1399604 391125 1,008,479 948,696 325999
 2 241482 0 1086566 355533 731,033 608,585 225969
 3 212459 0 896086 359088 536,998 395,617 166390
 4 188924 0 765915 362678 403,237 262,898 126981
 5 167405 0 668813 366305 302,508 174,535 99003
 6 149341 0 587458 369969 217,489 111,048 77643
 7 131421 0 508179 369969 138,210 62,450 59969
 8 115650 0 439658 369969 69,689 27,866 46323
 9 101772 0 380423 369969 10,454 3,699 35787
 =====
 1589123 0 6732702 3314605 3418097 2595394 1164064

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
 YRS FLAT: FMVF: 8/8 RES:
 OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.30
 OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
 TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
 GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
 PRD WELLHEAD PRICE: ADDL GAS PRICES? N
 8/8 VALUE: 3,763,860 WI TOTAL: 2,599,800 RI TOTAL: 1,164,060

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

 372,500

1
 10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 71.7 D B: 1.000 De/Dt: 29.0 / 14.0
 GAS: 374.0 D B: 1.000 De/Dt: 16.0 / 12.0
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,103,530

LAST YR RI VAL: 582,290

LAST YR 8/8 VAL: 1,685,820

LAST YR OIL PROD: 28,491

LAST YR GAS PROD: 100,269

REMARKS1:

REMARKS2:

MC1: M

MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360823 - EAGLEHEAD C A3 FULL WI DECIMAL = .812159 #WELLS: 1
RRC#, WELL#.....: 19864 - RRC DIST.: 07C FULL RI DECIMAL = .187841 DEPTH: 9463
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,096,150
01 REAGAN COUNTY 1.000000 1,096,150
02 FM&LR 1.000000 1,096,150
30 REAGAN COUNTY ISD 1.000000 1,096,150
50 REAGAN COUNTY HOSP D 1.000000 1,096,150
60 SANTA RITA UWD 1.000000 1,096,150
61 REAGAN CO WSD 1.000000 1,096,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,433 10,553 0 63.58 2.06 2.06 .00 642004
2 10,369 8,801 0 64.59 2.07 2.07 .00 543930
3 8,893 7,548 0 65.61 2.10 2.10 .00 473870
4 7,737 6,567 0 66.65 2.12 2.12 .00 418807
5 6,731 5,713 0 67.70 2.14 2.14 .00 370092
6 5,856 4,970 0 68.78 2.16 2.16 .00 327118
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 17656 0 659660 434700 224,960 211,624 144165
2 14796 0 558726 373189 185,537 154,459 109023
3 12873 0 486743 320383 166,360 122,561 84802
4 11307 0 430114 323586 106,528 69,453 66907
5 9929 0 380021 326822 53,199 30,693 52781
6 8719 0 335837 330091 5,746 2,934 41647
=====

75280 0 2851101 2108771 742330 591724 499325
\$/BBLRESV: 13.64 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 576,100 RI OIL VAL: 486,141
WI PAYOUT: 3.2 GAS VAL: 15,623 GAS VAL: 13,184
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 1,096,150 WI TOTAL: 596,820 RI TOTAL: 499,330
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

414,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 32.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,700
LAST YR RI VAL: 284,020
LAST YR 8/8 VAL: 497,720

LAST YR OIL PROD: 12,468
LAST YR GAS PROD: 40,549

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360824 - HAM A1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19870 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8690
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,765,080
01 REAGAN COUNTY 1.000000 3,765,080
02 FM&LR 1.000000 3,765,080
30 REAGAN COUNTY ISD 1.000000 3,765,080
50 REAGAN COUNTY HOSP D 1.000000 3,765,080
60 SANTA RITA UWD 1.000000 3,765,080
61 REAGAN CO WSD 1.000000 3,765,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 20,334 131,150 0 63.58 2.95 2.95 .00 969627
2 14,637 108,266 0 64.59 2.98 2.98 .00 709053
3 11,442 92,193 0 65.61 3.01 3.01 .00 563032
4 9,396 80,280 0 66.65 3.05 3.05 .00 469683
5 7,971 70,646 0 67.70 3.08 3.08 .00 404728
6 6,855 62,168 0 68.78 3.11 3.11 .00 353615
7 5,895 54,708 0 68.78 3.11 3.11 .00 304094
8 5,070 48,143 0 68.78 3.11 3.11 .00 261536
9 4,360 42,366 0 68.78 3.11 3.11 .00 224911
===== 85,960 689,920 0 4,260,279

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 290169 0 1259796 338100 921,696 867,058 396798
2 241975 0 951028 307332 643,696 535,876 267451
3 208126 0 771158 279366 491,792 362,313 193632
4 183641 0 653324 282159 371,165 241,988 146469
5 163192 0 567920 284981 282,939 163,244 113680
6 145007 0 498622 287831 210,791 107,628 89115
7 127606 0 431700 287832 143,868 65,007 68887
8 112294 0 373830 287832 85,998 34,387 53262
9 98819 0 323730 287832 35,898 12,703 41182
===== 1570829 0 5831108 2643265 3187843 2390204 1370476

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,765,080 WI TOTAL: 2,394,610 RI TOTAL: 1,370,470

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

322,000

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 400.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,874,970
LAST YR RI VAL: 2,604,770
LAST YR 8/8 VAL: 8,479,740

LAST YR OIL PROD: 30,822
LAST YR GAS PROD: 194,633

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....:	360825 - DIVIDE DRAW Y	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	19972 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 7059

OPERATOR NAME....	DISCOVERY	NATURAL RE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SPRABERRY (TREND AREA)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	21,048	91,031	0	64.59	3.58	3.58	.00	1019618
ALT JOB#:	UNIT.....:	3	17,797	76,963	0	65.61	3.62	3.62	.00	875746
ALT LSE#:	EOR.....:	4	15,305	66,188	0	66.65	3.66	3.66	.00	765059
ALT RRC#:	GRAPH.....:	5	13,162	56,922	0	67.70	3.69	3.69	.00	668301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE									
--	-----	----	-----	7	9,734	42,100	0	68.78	3.74	3.74	.00	502128
				8	8,371	36,206	0	68.78	3.74	3.74	.00	431818
00	REAGAN COUNTY APPRAI	1.000000	6,082,850	9	7,199	31,137	0	68.78	3.74	3.74	.00	371360
01	REAGAN COUNTY	1.000000	6,082,850	10	6,191	26,778	0	68.78	3.74	3.74	.00	319363
02	FM&LR	1.000000	6,082,850	11	5,324	23,029	0	68.78	3.74	3.74	.00	274639
30	REAGAN COUNTY ISD	1.000000	6,082,850	12	4,579	19,805	0	68.78	3.74	3.74	.00	236208
50	REAGAN COUNTY HOSP D	1.000000	6,082,850									
60	SANTA RITA UWD	1.000000	6,082,850		145,793	630,523	0					7,276,687
61	REAGAN CO WSD	1.000000	6,082,850									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	295796	0	1524352	241500	1,282,852	1,206,805	480126
				2	244418	0	1264036	243915	1,020,121	849,251	355477
				3	208955	0	1084701	246354	838,347	617,627	272361
				4	181686	0	946745	248817	697,928	455,027	212251
				5	157532	0	825833	251306	574,527	331,479	165307
				6	137313	0	721204	253819	467,385	238,642	128896
			*** PARAMETERS ***	7	118091	0	620219	253819	366,400	165,558	98970
				8	101558	0	533376	253819	279,557	111,783	75994
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	87339	0	458699	253819	204,880	72,499	58351
YRS FLAT:	FMVF:	8/8 RES:		10	75112	0	394475	253819	140,656	44,046	44804
				11	64596	0	339235	253819	85,416	23,672	34403
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.18			12	55553	0	291761	253819	37,942	9,305	26418
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): S	GAS %TAX ALLOW.: 12.5				1727949	0	9004636	3008625	5996011	4125694	1953358

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*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.18
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.18
TYPE..(USNQQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	\$/BBLRESV: 30.49	EQUIP VAL:	3,804				
			\$/BBLPROD: 0	WI OIL VAL:	3,333,990	RI OIL VAL:	1,578,516		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5	GAS VAL: 791,700	GAS VAL:	374,840		
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL:	0		
230,000	-----	-----	-----		=====	=====			
-----	-----	-----	-----	8/8 VALUE: 6,082,850	WI TOTAL: 4,129,490	RI TOTAL: 1,953,360			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	79.1	D	B: 1.000	De/Dt: 20.0 / 14.0
GAS:	342.0	D	B: 1.000	De/Dt: 20.0 / 14.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,511,730
LAST YR	RI VAL:	1,294,350
LAST YR	8/8 VAL:	3,806,080

LAST YR OIL PROD: 29,116
LAST YR GAS PROD: 136,852

```
REMARKS1:
REMARKS2:
      MC1:  M
      MC2: 19
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360828 - DIVIDE DRAW Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19973 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7401
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,877	45,915	0	68.78	3.74	3.74	.00	406335
---	-----	-----	-----	8	6,695	39,487	0	68.78	3.74	3.74	.00	345362
00	REAGAN COUNTY APPRAI	1.000000	5,684,830	9	5,691	33,959	0	68.78	3.74	3.74	.00	293570
01	REAGAN COUNTY	1.000000	5,684,830	10	4,837	29,205	0	68.78	3.74	3.74	.00	249517
02	FM&LR	1.000000	5,684,830	11	4,111	25,116	0	68.78	3.74	3.74	.00	212066
30	REAGAN COUNTY ISD	1.000000	5,684,830		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	5,684,830		125,712	668,886	0					6,246,911
60	SANTA RITA UWD	1.000000	5,684,830									
61	REAGAN CO WSD	1.000000	5,684,830		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	328248	0	1654368	241500	1,412,868	1,329,113	521076
2	268441	0	1238260	243915	994,345	827,792	348228
3	227889	0	998085	246354	751,731	553,815	250612
4	198151	0	840490	248817	591,673	385,752	188429
5	171806	0	725355	251306	474,049	273,508	145195
6	149756	0	627794	253819	373,975	190,948	112202
7	128792	0	535127	253819	281,308	127,109	85392
8	110761	0	456123	253819	202,304	80,893	64987
9	95255	0	388825	253819	135,006	47,773	49463
10	81920	0	331437	253819	77,618	24,306	37645
11	70450	0	282516	253819	28,697	7,953	28650
	=====	=====	=====	=====	=====	=====	=====
	1831469	0	8078380	2754806	5323574	3848962	1831879

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.18						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18						
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 31.57	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 2,976,352	RI OIL VAL: 1,416,568			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 872,606	GAS VAL: 415,309			
		RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
230,000				8/8 VALUE: 5,684,830	WI TOTAL: 3,852,950	RI TOTAL: 1,831,880	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 382.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950,960
LAST YR RI VAL: 1,080,270
LAST YR 8/8 VAL: 3,031,230

LAST YR OIL PROD: 33,309
LAST YR GAS PROD: 127,239

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360829 - DIVIDE DRAW B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19753 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7190
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,362	59,349	0	68.78	3.70	3.70	.00	895619
---	-----	-----	-----	8 <td>15,279</td> <td>51,040</td> <td>0<td>68.78<td>3.70<td>3.70<td>.00<th>788167</th></td></td></td></td></td>	15,279	51,040	0 <td>68.78<td>3.70<td>3.70<td>.00<th>788167</th></td></td></td></td>	68.78 <td>3.70<td>3.70<td>.00<th>788167</th></td></td></td>	3.70 <td>3.70<td>.00<th>788167</th></td></td>	3.70 <td>.00<th>788167</th></td>	.00 <th>788167</th>	788167
00	REAGAN COUNTY APPRAI	1.000000	10,238,360	9	13,446	43,894	0	68.78 <td>3.70</td> <td>3.70</td> <td>.00<th>693612</th></td>	3.70	3.70	.00 <th>693612</th>	693612
01	REAGAN COUNTY	1.000000	10,238,360	10	11,832	37,749	0	68.78 <td>3.70</td> <td>3.70</td> <td>.00<th>610354</th></td>	3.70	3.70	.00 <th>610354</th>	610354
02	FM&LR	1.000000	10,238,360	11	10,412	32,464	0	68.78 <td>3.70</td> <td>3.70</td> <td>.00<th>537103</th></td>	3.70	3.70	.00 <th>537103</th>	537103
30	REAGAN COUNTY ISD	1.000000	10,238,360	12	9,163	27,919	0	68.78 <td>3.70</td> <td>3.70</td> <td>.00<th>472673</th></td>	3.70	3.70	.00 <th>472673</th>	472673
50	REAGAN COUNTY HOSP D	1.000000	10,238,360	13	8,063	24,010	0	68.78 <td>3.70</td> <td>3.70</td> <td>.00<th>415930</th></td>	3.70	3.70	.00 <th>415930</th>	415930
60	SANTA RITA UWD	1.000000	10,238,360	14	7,095	20,649	0	68.78 <td>3.70</td> <td>3.70</td> <td>.00<th>365996</th></td>	3.70	3.70	.00 <th>365996</th>	365996
61	REAGAN CO WSD	1.000000	10,238,360	15	6,244	17,758	0	68.78 <td>3.70</td> <td>3.70</td> <td>.00<th>322097</th></td>	3.70	3.70	.00 <th>322097</th>	322097
				16	5,495	15,272	0	68.78	3.70	3.70	.00 <th>283460</th>	283460
					=====	=====	=====					=====
					271,735	980,750	0					13,638,695

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	438848	0	2244536	282450	1,962,086	1,837,670	703827
				2	351554	0	1945264	285274	1,659,990	1,363,798	539812
*** PARAMETERS ***				3	294395	0	1719001	288127	1,430,874	1,031,187	422141
				4	253331	0	1526863	291009	1,235,854	781,270	331823
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	220273	0	1358649	293919	1,064,730	590,425	261296
YRS FLAT:	FMVF:	8/8 RES:		6	191506	0	1209278	296858	912,420	443,828	205815
				7	164693	0	1060312	296858	763,454	325,766	159701
OIL WELLHEAD PRICE: 67.27				8 <td>141636</td> <td>0</td> <td>929803</td> <td>296858</td> <td>632,945</td> <td>236,905</td> <td>123930</td>	141636	0	929803	296858	632,945	236,905	123930
OIL %TAX ALLOWABLE: 9.6				9 <td>121806</td> <td>0</td> <td>815418</td> <td>296858</td> <td>518,560</td> <td>170,259</td> <td>96181</td>	121806	0	815418	296858	518,560	170,259	96181
TYPE..(USNPQLHCT): S				10 <td>104753</td> <td>0</td> <td>715107</td> <td>296858</td> <td>418,249</td> <td>120,460</td> <td>74646</td>	104753	0	715107	296858	418,249	120,460	74646
GRAV SCHED#/DEGREE: /				11 <td>90088</td> <td>0</td> <td>627191</td> <td>296858</td> <td>330,333</td> <td>83,455</td> <td>57938</td>	90088	0	627191	296858	330,333	83,455	57938
PRD WELLHEAD PRICE:				12 <td>77475</td> <td>0</td> <td>550148</td> <td>296858</td> <td>253,290</td> <td>56,131</td> <td>44973</td>	77475	0	550148	296858	253,290	56,131	44973
				13 <td>66628</td> <td>0</td> <td>482558</td> <td>296858</td> <td>185,700</td> <td>36,100</td> <td>34910</td>	66628	0	482558	296858	185,700	36,100	34910
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>57301</td> <td>0</td> <td>423297</td> <td>296858</td> <td>126,439</td> <td>21,560</td> <td>27099</td>	57301	0	423297	296858	126,439	21,560	27099
-----	-----	-----	-----	15 <td>49278</td> <td>0</td> <td>371375</td> <td>296858</td> <td>74,517</td> <td>11,146</td> <td>21041</td>	49278	0	371375	296858	74,517	11,146	21041
269,000				16 <td>42380</td> <td>0</td> <td>325840</td> <td>296858</td> <td>28,982</td> <td>3,803</td> <td>16337</td>	42380	0	325840	296858	28,982	3,803	16337
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					2665945	0	16304640	4706217	11598423	7113763	3121470

\$/BBLRESV: 29.20 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,950,599 RI OIL VAL: 2,611,082
WI PAYOUT: 4.8 GAS VAL: 1,163,157 GAS VAL: 510,385
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.000 De/Dt: 14.0 / 12.0 8/8 VALUE: 10,238,360 WI TOTAL: 7,116,890 RI TOTAL: 3,121,470
GAS: 522.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,374,070
LAST YR RI VAL: 1,698,720
LAST YR 8/8 VAL: 5,072,790

LAST YR OIL PROD: 38,340
LAST YR GAS PROD: 193,668

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360830 - DIVIDE DRAW D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19754 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7100
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,165,290
01 REAGAN COUNTY 1.000000 2,165,290
02 FM&LR 1.000000 2,165,290

30 REAGAN COUNTY ISD 1.000000 2,165,290
50 REAGAN COUNTY HOSP D 1.000000 2,165,290
60 SANTA RITA UWD 1.000000 2,165,290
61 REAGAN CO WSD 1.000000 2,165,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 437737 0 755939 289800 466,139 438,507 238098
2 398454 0 643815 292698 351,117 292,305 181056
3 362650 0 563564 295624 267,940 197,396 141507
4 329112 0 500119 298581 201,538 131,397 112122
5 299474 0 448854 301566 147,288 84,979 89847
6 272472 0 402982 304582 98,400 50,242 72022
7 245224 0 357473 304583 52,890 23,898 57043
8 220701 0 317217 304583 12,634 5,052 45196
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 480.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 463,630
LAST YR RI VAL: 424,220
LAST YR 8/8 VAL: 887,850

LAST YR OIL PROD: 10,389
LAST YR GAS PROD: 163,179

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360831 - DIVIDE DRAW E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19749 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7193
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	579,010	1	4,225	136,884	0	63.58	3.51	3.51	.00	201469
01	REAGAN COUNTY	1.000000	579,010	2	1,856	102,864	0	64.59	3.55	3.55	.00	89909
02	FM&LR	1.000000	579,010		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	579,010		6,081	239,748	0					291,378
50	REAGAN COUNTY HOSP D	1.000000	579,010									
60	SANTA RITA UWD	1.000000	579,010									
61	REAGAN CO WSD	1.000000	579,010									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					360347	0	561816	301875	259,941	244,532	176955	
					273875	0	363784	304893	58,891	49,026	102305	
					=====	=====	=====	=====	=====	=====	=====	=====
					634222	0	925600	606768	318832	293558	279260	
					\$/BBLRESV: 20.26		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	92,412		RI OIL VAL:	87,911	
					WI PAYOUT: 1.7		GAS VAL:	201,146		GAS VAL:	191,349	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	579,010	WI TOTAL:	299,750		RI TOTAL:	279,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

287,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: .001 De/Dt: 56.0 / 56.0
GAS: 444.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,330
LAST YR RI VAL: 98,360
LAST YR 8/8 VAL: 151,690

LAST YR OIL PROD: 6,579
LAST YR GAS PROD: 162,056

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360832 - DIVIDE DRAW T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19707 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7305

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	218,090	1	5876	0	304193	181125	123,068	115,772	95812
01	REAGAN COUNTY	1.000000	218,090		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	218,090		5876	0	304193	181125	123068	115772	95812
30	REAGAN COUNTY ISD	1.000000	218,090								
50	REAGAN COUNTY HOSP D	1.000000	218,090		\$/BBLRESV: 24.20		EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	218,090		\$/BBLPROD: 0		WI OIL VAL:	113,536	RI OIL VAL:	93,961	
61	REAGAN CO WSD	1.000000	218,090		WI PAYOUT: 1.0		GAS VAL:	2,236	GAS VAL:	1,851	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	218,090	WI TOTAL:	122,280	RI TOTAL:	95,810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: .001 De/Dt: 51.0 / 51.0
GAS: 10.0 D B: .001 De/Dt: 34.0 / 34.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,420
LAST YR RI VAL: 258,890
LAST YR 8/8 VAL: 532,310

LAST YR OIL PROD: 9,055
LAST YR GAS PROD: 10,314

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360833 - DIVIDE DRAW U FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19708 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7202

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	918,840	1	10,975	86,683	0	63.58	3.45	3.45	.00	523343
01	REAGAN COUNTY	1.000000	918,840	2	5,550	34,393	0	64.59	3.48	3.48	.00	268856
02	FM&LR	1.000000	918,840									
30	REAGAN COUNTY ISD	1.000000	918,840		16,525	121,076	0					792,199
50	REAGAN COUNTY HOSP D	1.000000	918,840									
60	SANTA RITA UWD	1.000000	918,840									
61	REAGAN CO WSD	1.000000	918,840									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					224292	0	747635	238875	508,760	478,601	235483	
					89766	0	358622	241263	117,359	97,701	100853	
					314058	0	1106257	480138	626119	576302	336336	
					\$/BBLRESV: 33.30		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	412,694		RI OIL VAL:	240,853	
					WI PAYOUT: 1.6		GAS VAL:	163,608		GAS VAL:	95,483	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
					8/8 VALUE:	918,840	WI TOTAL:	582,500		RI TOTAL:	336,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: 528.0 D B: 1.000 De/Dt: 76.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,437,910
LAST YR RI VAL: 878,050
LAST YR 8/8 VAL: 2,315,960

LAST YR OIL PROD: 12,832
LAST YR GAS PROD: 115,226

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360837 - HICKMAN N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19814 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6670

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,696	84,469	0	63.58	2.91	2.91	.00	796149
ALT JOB#:	UNIT.....:	2	14,066	68,308	0	64.59	2.95	2.95	.00	681392
ALT LSE#:	EOR.....:	3	12,156	57,347	0	65.61	2.98	2.98	.00	598166
ALT RRC#:	GRAPH.....:	4	10,697	49,318	0	66.65	3.01	3.01	.00	534716
		5	9,413	42,413	0	67.70	3.05	3.05	.00	477945
		6	8,283	36,475	0	68.78	3.07	3.07	.00	427279

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,289	31,369	0	68.78	3.07	3.07	.00	376003
---	-----	-----	-----	8	6,414	26,977	0	68.78	3.07	3.07	.00	330866
00	REAGAN COUNTY APPRAI	1.000000	3,110,490	9	5,644	23,200	0	68.78	3.07	3.07	.00	291146
01	REAGAN COUNTY	1.000000	3,110,490	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	3,110,490		90,658	419,876	0					4,513,662
30	REAGAN COUNTY ISD	1.000000	3,110,490									
50	REAGAN COUNTY HOSP D	1.000000	3,110,490									

60	SANTA RITA UWD	1.000000	3,110,490	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	3,110,490	--	-----	-----	-----	-----	-----	-----	-----

				1	184354	0	980503	318675	661,828	622,595	308829
				2	151131	0	832523	321861	510,662	425,126	234126
				3	128171	0	726337	325080	401,257	295,613	182379
				4	111335	0	646051	328331	317,720	207,143	144838
				5	97020	0	574965	331615	243,350	140,403	115090
				6	83984	0	511263	334931	176,332	90,033	91375
				7	72227	0	448230	334931	113,299	51,194	71526
				8	62115	0	392981	334931	58,050	23,212	55991
				9	53418	0	344564	334931	9,633	3,409	43832
				=====	=====	=====	=====	=====	=====	=====	=====
					943755	0	5457417	2965286	2492131	1858728	1247986

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
303,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 261.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 876,580
LAST YR RI VAL: 741,580
LAST YR 8/8 VAL: 1,618,160

LAST YR OIL PROD: 18,678
LAST YR GAS PROD: 95,145

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360840 - HICKMAN O FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19820 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6985
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,698	51,125	0	68.78	3.11	3.11	.00	242346
---	-----	-----	-----	8	4,040	43,968	0	68.78	3.11	3.11	.00	208403
00	REAGAN COUNTY APPRAI	1.000000	3,419,990	9	3,474	37,812	0	68.78	3.11	3.11	.00	179206
01	REAGAN COUNTY	1.000000	3,419,990	10	2,988	32,518	0	68.78	3.11	3.11	.00	154136
02	FM&LR	1.000000	3,419,990		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,419,990		67,628	751,886	0					3,363,468
50	REAGAN COUNTY HOSP D	1.000000	3,419,990									
60	SANTA RITA UWD	1.000000	3,419,990		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,419,990	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.48 \$/BBLRESV: 29.48 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48 \$/BBLPROD: 0 WI OIL VAL: 1,495,175 RI OIL VAL: 769,568
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 760,315 GAS VAL: 391,335
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,419,990 WI TOTAL: 2,259,090 RI TOTAL: 1,160,900

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
182,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 520.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400,190
LAST YR RI VAL: 806,590
LAST YR 8/8 VAL: 2,206,780

LAST YR OIL PROD: 16,750
LAST YR GAS PROD: 160,019

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360841 - HICKMAN P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19806 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,678,550	1	16,307	105,874	63.58	3.05	3.05	.00	777599
01	REAGAN COUNTY	1.000000	3,678,550	2	13,187	86,506	64.59	3.08	3.08	.00	638811
02	FM&LR	1.000000	3,678,550	3	11,067	73,137	65.61	3.11	3.11	.00	544579
30	REAGAN COUNTY ISD	1.000000	3,678,550	4	9,518	62,898	66.65	3.14	3.14	.00	475781
50	REAGAN COUNTY HOSP D	1.000000	3,678,550	5	8,185	54,092	67.70	3.18	3.18	.00	415593
60	SANTA RITA UWD	1.000000	3,678,550	6	7,039	46,519	68.78	3.21	3.21	.00	363107
61	REAGAN CO WSD	1.000000	3,678,550	7	6,054	40,006	68.78	3.21	3.21	.00	312296
				8	5,206	34,405	68.78	3.21	3.21	.00	268552
				9	4,477	29,588	68.78	3.21	3.21	.00	230946
				10	3,850	25,446	68.78	3.21	3.21	.00	198602
				11	3,311	21,884	68.78	3.21	3.21	.00	170798
					=====	=====	=====				=====
					88,201	580,355					4,396,664

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	242187	0	1019786	212625	807,161	759,312
				2	199829	0	838640	214751	623,889	519,387
				3	170592	0	715171	216898	498,273	367,087
				4	148125	0	623906	219067	404,839	263,942
				5	129009	0	544602	221258	323,344	186,556
				6	111994	0	475101	223471	251,630	128,480
				7	96314	0	408610	223472	185,138	83,654
				8	82830	0	351382	223472	127,910	51,146
				9	71233	0	302179	223472	78,707	27,851
				10	61261	0	259863	223472	36,391	11,396
				11	52686	0	223484	223472	12	3
					=====	=====	=====	=====	=====	=====
					1366060	0	5762724	2425430	3337294	2398814

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.59									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
202,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 325.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,468,040
LAST YR RI VAL: 844,170
LAST YR 8/8 VAL: 2,312,210

LAST YR OIL PROD: 20,984
LAST YR GAS PROD: 160,501

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360842 - ALEXANDER BIRD 43-6 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 19884 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 9070
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,573,110	1	34,169	539,405	0	63.58	2.57	2.57	.00	1765128
01	REAGAN COUNTY	1.000000	10,573,110	2	27,917	427,240	0	64.59	2.60	2.60	.00	1465067
02	FM&LR	1.000000	10,573,110	3	23,604	353,787	0	65.61	2.63	2.63	.00	1258285
30	REAGAN COUNTY ISD	1.000000	10,573,110	4	20,299	301,924	0	66.65	2.65	2.65	.00	1099254
50	REAGAN COUNTY HOSP D	1.000000	10,573,110	5	17,457	259,655	0	67.70	2.68	2.68	.00	960244
60	SANTA RITA UWD	1.000000	10,573,110	6	15,013	223,303	0	68.78	2.70	2.70	.00	838983
61	REAGAN CO WSD	1.000000	10,573,110	7	12,911	192,041	0	68.78	2.70	2.70	.00	721515
				8	11,103	165,155	0	68.78	2.70	2.70	.00	620477
				9	9,549	142,033	0	68.78	2.70	2.70	.00	533634
				10	8,212	122,148	0	68.78	2.70	2.70	.00	458917
				11	7,062	105,047	0	68.78	2.70	2.70	.00	394651
				12	6,073	90,340	0	68.78	2.70	2.70	.00	339382
				13	5,223	77,692	0	68.78	2.70	2.70	.00	291881
				14	4,492	66,815	0	68.78	2.70	2.70	.00	251030
				15	3,863	57,461	0	68.78	2.70	2.70	.00	215879

===== 206,947 3,124,046 0 11,214,327

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1126345	0	2891473	661500	2,229,973	2,097,781	630504
2	902545	0	2367612	534492	1,833,120	1,526,072	460958
3	755999	0	2014284	431869	1,582,415	1,165,796	350150
4	650080	0	1749334	392569	1,356,765	884,570	271512
5	565399	0	1525643	356846	1,168,797	674,349	211423
6	489871	0	1328854	324373	1,004,481	512,878	164420
7	421290	0	1142805	324374	818,431	369,808	126251
8	362309	0	982786	324374	658,412	263,273	96939
9	311585	0	845219	324374	520,845	184,307	74437
10	267962	0	726879	324374	402,505	126,044	57156
11	230447	0	625098	324374	300,724	83,340	43887
12	198183	0	537565	324374	213,191	52,283	33698
13	170437	0	462318	324374	137,944	29,938	25877
14	146575	0	397605	324374	73,231	14,065	19870
15	126055	0	341934	324374	17,560	2,984	15257
-----	-----	-----	-----	-----	-----	-----	-----
630,000	6725082	0	17939409	5621015	12318394	7987488	2582339

1 \$/BBLRESV: 29.70 EQUIP VAL: 3,286
20.0 2 \$/BBLPROD: 0 WI OIL VAL: 4,993,154 RI OIL VAL: 1,614,277
10.0 3 WI PAYOUT: 4.8 GAS VAL: 2,994,326 GAS VAL: 968,059
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,573,110 WI TOTAL: 7,990,770 RI TOTAL: 2,582,340
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.9 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,689.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,258,690
LAST YR RI VAL: 1,015,130
LAST YR 8/8 VAL: 3,273,820

LAST YR OIL PROD: 40,612
LAST YR GAS PROD: 542,556

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360847 - JALONICK 40 45 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 19910 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9344
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,401	134,674	0	68.78	4.32	4.32	.00	505593
---	-----	-----	-----	8 <td>7,309</td> <td>115,820</td> <td>0<td>68.78<td>4.32<td>4.32<td>.00<td>439874</td></td></td></td></td></td>	7,309	115,820	0 <td>68.78<td>4.32<td>4.32<td>.00<td>439874</td></td></td></td></td>	68.78 <td>4.32<td>4.32<td>.00<td>439874</td></td></td></td>	4.32 <td>4.32<td>.00<td>439874</td></td></td>	4.32 <td>.00<td>439874</td></td>	.00 <td>439874</td>	439874
00	REAGAN COUNTY APPRAI	1.000000	9,013,290	9	6,359	99,605	0	68.78	4.32	4.32	.00 <td>382701</td>	382701
01	REAGAN COUNTY	1.000000	9,013,290	10	5,532	85,660	0	68.78	4.32	4.32	.00 <td>332930</td>	332930
02	FM&LR	1.000000	9,013,290	11	4,813	73,668	0	68.78	4.32	4.32	.00 <td>289658</td>	289658
30	REAGAN COUNTY ISD	1.000000	9,013,290	12	4,187	63,354	0	68.78	4.32	4.32	.00 <td>251984</td>	251984
50	REAGAN COUNTY HOSP D	1.000000	9,013,290	13	3,643	54,484	0	68.78	4.32	4.32	.00 <td>219245</td>	219245
60	SANTA RITA UWD	1.000000	9,013,290	14	3,169	46,856	0	68.78	4.32	4.32	.00 <td>190718</td>	190718
61	REAGAN CO WSD	1.000000	9,013,290	15	2,757	40,296	0	68.78	4.32	4.32	.00 <td>165923</td>	165923
				16	2,399	34,655	0	68.78	4.32	4.32	.00 <td>144378</td>	144378
				17	2,087	29,803	0	68.78	4.32	4.32	.00 <td>125601</td>	125601
				=====	=====	=====						=====
					138,419	2,268,302	0					8,091,180

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1387118	0	2600463	531300	2,069,163	1,946,503	351029
*** PARAMETERS ***				2	1100527	0	2097248	402459	1,694,789	1,410,912	252769
				3	913923	0	1763802	304863	1,458,939	1,074,829	189804
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		4	785533	0	1529564	261725	1,267,839	826,592	146962
YRS FLAT:	FMVF:	8/8 RES:		5	681931	0	1339408	224691	1,114,717	643,147	114904
				6	591940	0	1173062	226938	946,124	483,081	89851
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.84			7	509068	0	1014661	226939	787,722	355,932	69391
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.84			8	437800	0	877674	226939	650,735	260,203	53592
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	376507	0	759208	226939	532,269	188,349	41391
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	323795	0	656725	226939	429,786	134,588	31967
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	278465	0	568123	226939	341,184	94,552	24692
				12	239478	0	491462	226939	264,523	64,872	19071
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	205950	0	425195	226939	198,256	43,027	14733
-----	-----	-----	-----	14	177116	0	367834	226939	140,895	27,060	11379
506,000				15	152319	0	318242	226939	91,303	15,518	8790
-----	-----	-----	-----	16	130996	0	275374	226939	48,435	7,285	6791
1				17	112655	0	238256	226939	11,317	1,506	5247
25.0	2			=====	=====	=====	=====	=====	=====	=====	=====
15.0	2				8405121	0	16496301	4448305	12047996	7577956	1432363

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.4 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 1,219.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,041,940
LAST YR RI VAL: 694,730
LAST YR 8/8 VAL: 3,736,670

LAST YR OIL PROD: 27,759
LAST YR GAS PROD: 431,185

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

\$/BBLRESV: 30.69 EQUIP VAL: 2,980
\$/BBLPROD: 0 WI OIL VAL: 3,716,866 RI OIL VAL: 702,551
WI PAYOUT: 5.0 GAS VAL: 3,861,082 GAS VAL: 729,810
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,013,290 WI TOTAL: 7,580,930 RI TOTAL: 1,432,360

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360851 - UNIVERSITY 35-19 40 FULL WI DECIMAL = .775587 #WELLS: 4
RRC#, WELL#.....: 19987 - RRC DIST.: 07C FULL RI DECIMAL = .224413 DEPTH: 8526
OPERATOR#, AGENT#: 884498 - 40

OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	19,760,050	1	97,881		325,258		0		63.58	2.82	2.82		.00			4826690	
01	REAGAN COUNTY	1.000000	19,760,050	2	74,341		244,427		0		64.59	2.84	2.84		.00			3724125	
02	FM&LR	1.000000	19,760,050	3	59,954		195,877		0		65.61	2.88	2.88		.00			3050835	
30	REAGAN COUNTY ISD	1.000000	19,760,050	4	50,242		163,453		0		66.65	2.91	2.91		.00			2597153	
50	REAGAN COUNTY HOSP D	1.000000	19,760,050	5	43,208		140,256		0		67.70	2.94	2.94		.00			2268733	
60	SANTA RITA UWD	1.000000	19,760,050	6	37,159		120,620		0		68.78	2.97	2.97		.00			1982242	
61	REAGAN CO WSD	1.000000	19,760,050	7	31,957		103,733		0		68.78	2.97	2.97		.00			1704742	
				8	27,483		89,210		0		68.78	2.97	2.97		.00			1466077	
				9	23,635		76,721		0		68.78	2.97	2.97		.00			1260806	
				10	20,326		65,980		0		68.78	2.97	2.97		.00			1084288	
				11	17,480		56,743		0		68.78	2.97	2.97		.00			932468	
				12	15,033		48,799		0		68.78	2.97	2.97		.00			801933	
				13	12,928		41,967		0		68.78	2.97	2.97		.00			689643	
					=====		=====		=====									=====	
					511,627		1,673,044		0									26,389,735	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	711390	0	5538080	1057875	4,480,205	4,214,619	1514144
2	538391	0	4262516	854763	3,407,753	2,836,954	1040534
3	437529	0	3488364	733814	2,754,550	2,029,331	760319
4	368907	0	2966060	667037	2,299,023	1,498,894	577211
5	319815	0	2588548	673707	1,914,841	1,104,786	449773
6	277847	0	2260089	680444	1,579,645	806,551	350627
7	238948	0	1943690	680444	1,263,246	570,797	269231
8	205495	0	1671572	680444	991,128	396,312	206733
9	176726	0	1437532	680444	757,088	267,903	158737
10	151984	0	1236272	680444	555,828	174,058	121886
11	130707	0	1063175	680444	382,731	106,067	93592
12	112408	0	914341	680444	233,897	57,361	71865
13	96671	0	786314	680444	105,870	22,977	55182
	=====	=====	=====	=====	=====	=====	=====
	3766818	0	30156553	9430748	20725805	14086610	5669834

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV	31.07	EQUIP VAL:	3,623		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	12,327,066	RI OIL VAL:	4,961,621
1,007,500				WI PAYOUT:	4.6	GAS VAL:	1,759,530	GAS VAL:	708,208
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
1						=====		=====	
20.0	1			8/8 VALUE:	19,760,050	WI TOTAL:	14,090,220	RI TOTAL:	5,669,830
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 315.2 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,055.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,572,210
LAST YR RI VAL: 3,609,020
LAST YR 8/8 VAL: 10,181,230

LAST YR OIL PROD: 120,679
LAST YR GAS PROD: 385,107

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360852 - HOLT E 130-132 ALLOC-F FULL WI DECIMAL = .752471 #WELLS: 1
RRC#, WELL#.....: 19968 - RRC DIST.: 07C FULL RI DECIMAL = .247529 DEPTH: 7468
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	10,684	243,354	0	63.58	3.46	3.46	511145
				2	8,372	198,835	0	64.59	3.49	3.49	406897
				3	6,885	168,113	0	65.61	3.53	3.53	339910
				4	5,846	144,577	0	66.65	3.56	3.56	293190
				5	5,028	124,336	0	67.70	3.60	3.60	256138
				6	4,324	106,929	0	68.78	3.64	3.64	223788
				7	3,719	91,959	0	68.78	3.64	3.64	192477
				8	3,198	79,085	0	68.78	3.64	3.64	165512
00 REAGAN COUNTY APPRAI				9	2,750	68,013	0	68.78	3.64	3.64	142326
01 REAGAN COUNTY				10	2,365	58,491	0	68.78	3.64	3.64	122400
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					53,171	1,283,692	0				2,653,783
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	633584	0	1144729	260925	883,804	831,412
				2	522165	0	929062	263534	665,528	554,052
				3	446546	0	786456	266169	520,287	383,306
				4	387292	0	680482	268830	411,652	268,384
				5	336813	0	592951	271519	321,432	185,453
				6	292878	0	516666	274234	242,432	123,784
				7	251875	0	444352	274234	170,118	76,868
				8	216613	0	382125	274234	107,891	43,141
*** PARAMETERS ***				9	186287	0	328613	274234	54,379	19,243
				10	160207	0	282607	274234	8,373	2,622
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28										
YRS FLAT: FMVF: 8/8 RES:					3434260	0	6088043	2702147	3385896	2488265

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.07 \$/BBLRESV: 27.11 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07 \$/BBLPROD: 0 WI OIL VAL: 1,084,635 RI OIL VAL: 594,564
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,403,628 GAS VAL: 769,427
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 747.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,593,550
LAST YR RI VAL: 1,314,770
LAST YR 8/8 VAL: 3,908,320

LAST YR OIL PROD: 13,744
LAST YR GAS PROD: 386,011

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 360853 - MCDOWELL C 173-174 ALLOC-A FULL WI DECIMAL = .762240 #WELLS: 1
RRC#, WELL#.....: 19943 - RRC DIST.: 07C FULL RI DECIMAL = .237760 DEPTH: 7673
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	11,193	279,962	0	63.58	3.88	3.88	.00	542449
				2	8,236	226,396	0	64.59	3.92	3.92	.00	405484
				3	6,421	190,073	0	65.61	3.96	3.96	.00	321118
				4	5,206	163,809	0	66.65	4.00	4.00	.00	264482
				5	4,346	143,928	0	67.70	4.04	4.04	.00	224269
				6	3,705	128,356	0	68.78	4.09	4.09	.00	194242
				7	3,186	115,520	0	68.78	4.09	4.09	.00	167032
				8	2,740	103,968	0	68.78	4.09	4.09	.00	143650
00	REAGAN COUNTY APPRAI	1.000000	4,765,960	9	2,356	93,571	0	68.78	4.09	4.09	.00	123518
01	REAGAN COUNTY	1.000000	4,765,960	10	2,026	84,214	0	68.78	4.09	4.09	.00	106217
02	FM&LR	1.000000	4,765,960	11	1,742	75,793	0	68.78	4.09	4.09	.00	91328
30	REAGAN COUNTY ISD	1.000000	4,765,960	12	1,498	68,214	0	68.78	4.09	4.09	.00	78535
50	REAGAN COUNTY HOSP D	1.000000	4,765,960	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	4,765,960		52,655	1,673,804	0					2,662,324
61	REAGAN CO WSD	1.000000	4,765,960									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	827985	0	1370434	260925	1,109,509	1,043,738	403920
				2	676467	0	1081951	263534	818,417	681,332	284726
				3	573730	0	894848	266169	628,679	463,160	210258
				4	499447	0	763929	268830	495,099	322,789	160265
				5	443219	0	667488	271519	395,969	228,458	125030
				6	400158	0	594400	274234	320,166	163,473	99409
				7	360141	0	527173	274234	252,939	114,290	78719
				8	324127	0	467777	274234	193,543	77,390	62366
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	291713	0	415231	274234	140,997	49,893	49428
YRS FLAT:	FMVF:	8/8 RES:		10	262542	0	368759	274234	94,525	29,600	39193
				11	236289	0	327617	274234	53,383	14,794	31091
				12	212661	0	291196	274234	16,962	4,160	24673
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.57			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.57				5108479	0	7770803	3250615	4520188	3193077	1569078
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 27.26		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,093,967		RI OIL VAL: 537,576		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.4		GAS VAL: 2,099,106		GAS VAL: 1,031,501		
-----	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
248,500							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 4,765,960		WI TOTAL: 3,196,880		RI TOTAL: 1,569,080		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.5 D B: .750 De/Dt: 29.0 / 14.0
GAS: 865.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,062,650
LAST YR RI VAL: 1,077,400
LAST YR 8/8 VAL: 3,140,050

LAST YR OIL PROD: 15,498
LAST YR GAS PROD: 345,697

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 360854 - UNIVERSITY TEMA FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 19959 - RRC DIST.: 07C FULL RI DECIMAL = .175000 DEPTH: 7551
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,491,040
01 REAGAN COUNTY 1.000000 1,491,040
02 FM&LR 1.000000 1,491,040

30 REAGAN COUNTY ISD 1.000000 1,491,040
50 REAGAN COUNTY HOSP D 1.000000 1,491,040
60 SANTA RITA UWD 1.000000 1,491,040
61 REAGAN CO WSD 1.000000 1,491,040

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 96316 0 623683 222075 401,608 377,800 125008
2 63313 0 514705 224295 290,410 241,766 92111
3 47515 0 443734 226538 217,196 160,012 70902
4 38205 0 392371 228804 163,567 106,641 55978
5 32067 0 348639 231092 117,547 67,820 44410
6 27537 0 310574 233402 77,172 39,403 35323
7 23409 0 272456 233403 39,053 17,647 27667
8 19897 0 239040 233403 5,637 2,254 21673

===== 348259 0 3145202 1833012 1312190 1013343 473072

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 9.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

211,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 50.0 D B: 1.000 De/Dt: 41.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,200
LAST YR RI VAL: 261,750
LAST YR 8/8 VAL: 757,950

LAST YR OIL PROD: 12,787
LAST YR GAS PROD: 25,128

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360857 - HOLT E 130-132 ALLOC-H FULL WI DECIMAL = .752466 #WELLS: 1
RRC#, WELL#.....: 19945 - RRC DIST.: 07C FULL RI DECIMAL = .247534 DEPTH: 7261
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,528,100
01 REAGAN COUNTY 1.000000 2,528,100
02 FM&LR 1.000000 2,528,100

30 REAGAN COUNTY ISD 1.000000 2,528,100
50 REAGAN COUNTY HOSP D 1.000000 2,528,100
60 SANTA RITA UWD 1.000000 2,528,100
61 REAGAN CO WSD 1.000000 2,528,100

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 306644 0 924377 260925 663,452 624,122 287335
2 240147 0 711730 263534 448,196 373,123 197532
3 198089 0 581787 266169 315,618 232,522 144168
4 169063 0 494348 268830 225,518 147,031 109376
5 147211 0 430754 271519 159,235 91,872 85094
6 127775 0 375524 274234 101,290 51,717 66235
7 109886 0 322960 274234 48,726 22,017 50860
8 94503 0 277766 274234 3,532 1,412 39056
=====

1393318 0 4119246 2153679 1965567 1543816 979656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.9 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 416.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,745,550
LAST YR RI VAL: 1,003,280
LAST YR 8/8 VAL: 2,748,830

LAST YR OIL PROD: 14,883
LAST YR GAS PROD: 213,359

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	360867 - BAST 34 AND 39	FULL WI DECIMAL =	.750000	#WELLS:	3
RRC#, WELL#.....	19871 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8730

OPERATOR NAME....	PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA) R 40 EX	--	--	--	--	--	--	--	--

ALT FRZ.:	ALT G\$ RRC:	2	43,354	498,579	0	64.59	3.40	3.40	.00	2100176
ALT JOB#:	UNIT.....:	3	36,146	430,818	0	65.61	3.44	3.44	.00	1778654
ALT LSE#:	EOR.....:	4	30,996	379,120	0	66.65	3.47	3.47	.00	1549413
ALT RRC#:	GRAPH.....:	5	26,657	333,626	0	67.70	3.51	3.51	.00	1353509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,716	258,360	0	68.78	3.54	3.54	.00	1017050
---	-----	-----	-----	8	16,956	227,357	0	68.78	3.54	3.54	.00	874675
00	REAGAN COUNTY APPRAI	1.000000	16,462,690	9	14,582	200,074	0	68.78	3.54	3.54	.00	752212
01	REAGAN COUNTY	1.000000	16,462,690	10	12,541	176,065	0	68.78	3.54	3.54	.00	646927
02	FM&LR	1.000000	16,462,690	11	10,785	154,937	0	68.78	3.54	3.54	.00	556344
30	REAGAN COUNTY ISD	1.000000	16,462,690	12	9,275	136,345	0	68.78	3.54	3.54	.00	478451
50	REAGAN COUNTY HOSP D	1.000000	16,462,690	13	7,977	119,984	0	68.78	3.54	3.54	.00	411494
60	SANTA RITA UWD	1.000000	16,462,690	14	6,860	105,586	0	68.78	3.54	3.54	.00	353873
61	REAGAN CO WSD	1.000000	16,462,690		=====	=====	=====					=====
					312,940	3,906,144	0					15,638,460

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1495527	0	4078623	946575	3,132,048	2,946,381	1284644
				2	1271376	0	3371552	764832	2,606,720	2,170,094	948160
				3	1111510	0	2890164	656609	2,233,555	1,645,505	725701
				4	986660	0	2536073	596857	1,939,216	1,264,310	568563
*** PARAMETERS ***				5	878270	0	2231779	602825	1,628,954	939,841	446736
				6	779484	0	1962070	608854	1,353,216	690,938	350668
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		7	685946	0	1702996	608854	1,094,142	494,388	271753
YRS FLAT:	FMVF:	8/8 RES:		8	603633	0	1478308	608854	869,454	347,659	210625
				9	531196	0	1283408	608854	674,554	238,698	163262
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 3.97		10	467453	0	1114380	608854	505,526	158,305	126571
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.97		11	411358	0	967702	608854	358,848	99,448	981388
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		12	361996	0	840447	608854	231,593	56,796	76099
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	318558	0	730052	608854	121,198	26,304	590222
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	280331	0	634204	608854	25,350	4,868	45779
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		10183298	0	25821758	9047384	16774374	11083535	5375721

901,500				\$/BBLRESV:	28.60	EQUIP VAL:	3,450		
				\$/BBLPROD:	0	WI OIL VAL:	6,712,532	RI OIL VAL:	3,255,703
1				WI PAYOUT:	4.7	GAS VAL:	4,370,992	GAS VAL:	2,120,012
20.0	1			RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0
15.0	1					=====		=====	
10.0	1			8/8 VALUE:	16,462,690	WI TOTAL:	11,086,970	RI TOTAL:	5,375,720

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      168.5 D  B: 1.000  De/Dt: 22.0 / 14.0
GAS:      1,782.0 D  B: 1.000  De/Dt: 17.0 / 12.0
PRD:      M  B:      De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      6,153,580
LAST YR  RI  VAL:      3,358,270
LAST YR 8/8 VAL:      9,511,850

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LAST YR OIL PROD: 69,582
LAST YR GAS PROD: 707,280

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REMARKS1:
REMARKS2:
      MC1:  M
      MC2: 19
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360868 - BRYNLEE 9 AND 8 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19847 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8654
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	23,646	457,750	0	63.58	2.58	2.58	.00	1127560
ALT RRC#:	GRAPH.....:	2	19,320	322,434	0	64.59	2.61	2.61	.00	935909
		3	16,333	249,125	0	65.61	2.63	2.63	.00	803706
		4	14,046	203,052	0	66.65	2.66	2.66	.00	702124
		5	12,080	171,388	0	67.70	2.69	2.69	.00	613362
		6	10,389	145,680	0	68.78	2.71	2.71	.00	535917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,935	123,828	0	68.78	2.71	2.71	.00	460912
---	-----	-----	-----	8	7,684	105,254	0	68.78	2.71	2.71	.00	396379
00	REAGAN COUNTY APPRAI	1.000000	6,127,720	9	6,608	89,466	0	68.78	2.71	2.71	.00	340874
01	REAGAN COUNTY	1.000000	6,127,720	10	5,683	76,046	0	68.78	2.71	2.71	.00	293158
02	FM&LR	1.000000	6,127,720	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	6,127,720	124,724	1,944,023	0						6,209,901
50	REAGAN COUNTY HOSP D	1.000000	6,127,720									
60	SANTA RITA UWD	1.000000	6,127,720									
61	REAGAN CO WSD	1.000000	6,127,720									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	885746	0	2013306	695625	1,317,681	1,239,569	634131
				2	631165	0	1567074	562065	1,005,009	836,670	440698
				3	491399	0	1295105	482532	812,573	598,638	325192
				4	405089	0	1107213	438621	668,592	435,901	248226
				5	345775	0	959137	443008	516,129	297,785	191991
				6	296095	0	832012	447438	384,574	196,359	148700
				7	251680	0	712592	447438	265,154	119,810	113710
				8	213929	0	610308	447438	162,870	65,125	86955
				9	181840	0	522714	447438	75,276	26,637	66495
				10	154563	0	447721	447438	283	89	50852
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		3857281	0	10067182	4859041	5208141	3816583	2306950	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.04	\$/BBLRESV: 25.17	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04	\$/BBLPROD: 0	WI OIL VAL: 2,354,244	RI OIL VAL: 1,423,033	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 1,462,335	GAS VAL: 883,915	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 6,127,720	WI TOTAL: 3,820,770	RI TOTAL: 2,306,950	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
662,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.6 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,555.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,323,270
LAST YR RI VAL: 1,159,190
LAST YR 8/8 VAL: 2,482,460

LAST YR OIL PROD: 31,504
LAST YR GAS PROD: 467,513

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

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LEASE#, NAME.....: 360869 - CHAR HUGHES 28-2          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 19955 -          RRC DIST.: 07C      FULL RI DECIMAL = .250000          DEPTH: 8582
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	8,412	95,005	0	64.59	3.20	3.20	.00	407498
ALT JOB#:	UNIT.....:	3	7,321	79,762	0	65.61	3.24	3.24	.00	360248
ALT LSE#:	EO.....:	4	6,442	68,595	0	66.65	3.27	3.27	.00	322019
ALT RRC#:	GRAPH.....:	5	5,669	58,992	0	67.70	3.31	3.31	.00	287843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	37,728	419,837	0	1,848,927
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,478,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,478,280	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,478,280	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,478,280	1	280197	0	751516	386400	365,116	341,964	235655
50	REAGAN COUNTY HOSP D	1.000000	1,478,280	2	228012	0	635510	390264	245,246	201,487	176354
60	SANTA RITA UWD	1.000000	1,478,280	3	193822	0	554070	394166	159,904	115,237	136065
61	REAGAN CO WSD	1.000000	1,478,280	4	168229	0	490248	398108	92,140	58,248	106542
				5	146448	0	434291	402090	32,201	17,857	83523
					=====	=====	=====	=====	=====	=====	=====
					1016708	0	2865635	1971028	894607	734793	738139

	\$/BBLRESV:	16.75	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	474,093	RI OIL VAL:	476,252
	WI PAYOUT:	2.8	GAS VAL:	260,699	GAS VAL:	261,887
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.74
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
368.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.6	D	B: 1.000	De/Dt: 16.0 / 12.0
GAS:	363.0	D	B: 1.000	De/Dt: 21.0 / 14.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 306,240
LAST YR RI VAL: 382,070
LAST YR 8/8 VAL: 688,310

LAST YR OIL PROD: 13,063
LAST YR GAS PROD: 140,911

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REMARKS1:
REMARKS2:
      MC1: M
      MC2: 19
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360870 - DALLAS KEUCHEL '37-36' FULL WI DECIMAL = .750999 #WELLS: 2
RRC#, WELL#.....: 19926 - RRC DIST.: 07C FULL RI DECIMAL = .249001 DEPTH: 8373
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,984	185,066	0	68.78	3.44	3.44	.00	515711
---	-----	-----	-----	8	8,586	162,858	0	68.78	3.44	3.44	.00	443499
00	REAGAN COUNTY APPRAI	1.000000	9,867,100	9	7,384	143,315	0	68.78	3.44	3.44	.00	381411
01	REAGAN COUNTY	1.000000	9,867,100	10	6,350	126,117	0	68.78	3.44	3.44	.00	328001
02	FM&LR	1.000000	9,867,100	11	5,461	110,983	0	68.78	3.44	3.44	.00	282081
30	REAGAN COUNTY ISD	1.000000	9,867,100	12	4,696	97,665	0	68.78	3.44	3.44	.00	242566
50	REAGAN COUNTY HOSP D	1.000000	9,867,100	13	4,039	85,945	0	68.78	3.44	3.44	.00	208629
60	SANTA RITA UWD	1.000000	9,867,100	14	3,474	75,632	0	68.78	3.44	3.44	.00	179445
61	REAGAN CO WSD	1.000000	9,867,100		=====	=====	=====	=====	=====	=====	=====	=====
					160,401	2,830,134	0					8,022,582

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1086105	0	2454959	521850	1,933,109	1,818,514	769125
	2	907607	0	1997705	421654	1,576,051	1,312,062	558812
	3	779905	0	1690520	361991	1,328,529	978,753	422220
	4	687300	0	1472999	329049	1,143,950	745,820	328475
	5	610208	0	1296533	332340	964,193	556,301	258146
	6	543302	0	1142950	335664	807,286	412,192	203185
	7	478106	0	993817	335664	658,153	297,386	157743
	8	420733	0	864232	335664	528,568	211,353	122478
	9	370245	0	751656	335664	415,992	147,203	95109
	10	325815	0	653816	335664	318,152	99,630	73865
	11	286718	0	568799	335664	233,135	64,609	57377
	12	252311	0	494877	335664	159,213	39,045	44571
	13	222033	0	430662	335664	94,998	20,618	34632
	14	195390	0	374835	335664	39,171	7,523	26913
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				7165778	0	15188360	4987860	10200500	6711009	3152651
497,000				\$/BBLRESV: 29.43		EQUIP VAL:	3,450			
				\$/BBLPROD: 0		WI OIL VAL:	3,544,789	RI OIL VAL:	1,665,246	
1				WI PAYOUT: 4.8		GAS VAL:	3,166,214	GAS VAL:	1,487,402	
20.0	1			RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
15.0	1					=====	=====	=====	=====	=====
10.0	1			8/8 VALUE:	9,867,100	WI TOTAL:	6,714,450	RI TOTAL:	3,152,650	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.4 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,353.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,915,970
LAST YR RI VAL: 1,552,950
LAST YR 8/8 VAL: 4,468,920

LAST YR OIL PROD: 41,206
LAST YR GAS PROD: 493,681

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 360871 - JOHN SMOLTZ (30-33) FULL WI DECIMAL = .779466 #WELLS: 1
RRC#, WELL#.....: 19985 - RRC DIST.: 07C FULL RI DECIMAL = .220534 DEPTH: 8596

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	151,005	0	68.78	3.42	3.42	.00	0
---	-----	-----	-----	8	0	132,884	0	68.78	3.42	3.42	.00	0
00	REAGAN COUNTY APPRAI	1.000000	3,304,700	9	0	116,938	0	68.78	3.42	3.42	.00	0
01	REAGAN COUNTY	1.000000	3,304,700	10	0	102,905	0	68.78	3.42	3.42	.00	0
02	FM&LR	1.000000	3,304,700	11	0	90,556	0	68.78	3.42	3.42	.00	0
30	REAGAN COUNTY ISD	1.000000	3,304,700	12	0	79,689	0	68.78	3.42	3.42	.00	0
50	REAGAN COUNTY HOSP D	1.000000	3,304,700		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,304,700		813	2,129,470	0					40,570
61	REAGAN CO WSD	1.000000	3,304,700									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	834379	0	861735	179550	682,185	641,745	230379
				2	731559	0	740873	181345	559,528	465,806	176846
				3	651623	0	654640	183159	471,481	347,349	139520
				4	578610	0	579493	184990	394,503	257,203	110272
				5	515258	0	515258	186840	328,418	189,484	87544
				6	457439	0	457439	188709	268,730	137,211	69393
*** PARAMETERS ***				7	402545	0	402545	188709	213,836	96,622	545222
				8	354239	0	354239	188709	165,530	66,189	42839
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	311730	0	311730	188709	123,021	43,532	33659
YRS FLAT:	FMVF:	8/8 RES:		10	274321	0	274321	188709	85,612	26,809	26446
				11	241402	0	241402	188709	52,693	14,603	20780
				12	212433	0	212433	188709	23,724	5,818	16327
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 3.83							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.83							
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5		5565538	0	5606108	2236847	3369261	2292371
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 26.18		EQUIP VAL:		3,804			
				\$/BBLPROD: 0		WI OIL VAL:		16,588	RI OIL VAL:	7,298	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.6		GAS VAL:		2,275,781	GAS VAL:	1,001,228	
	-----	-----	-----	RI PAYOUT: 5.5		PRD VAL:		0	PRD VAL:	0	
171,000								=====		=====	
	-----	-----	-----	8/8 VALUE:		3,304,700	WI TOTAL:	2,296,170	RI TOTAL:	1,008,530	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 66.0 / 66.0
GAS: 974.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,160
LAST YR RI VAL: 311,480
LAST YR 8/8 VAL: 735,640

LAST YR OIL PROD: 2,476
LAST YR GAS PROD: 368,221

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 360872 - JOHN SMOLTZ 30 AND 33 FULL WI DECIMAL = .779915 #WELLS: 1
RRC#, WELL#.....: 19984 - RRC DIST.: 07C FULL RI DECIMAL = .220085 DEPTH: 8608
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	1,836	348,980	0	63.58	3.25	3.25	.00	91042
ALT JOB#:	UNIT.....:	2	804	303,180	0	64.59	3.28	3.28	.00	40501
ALT LSE#:	EOR.....:	3	351	266,798	0	65.61	3.32	3.32	.00	17961
ALT RRC#:	GRAPH.....:	4	153	234,782	0	66.65	3.35	3.35	.00	7953
		5	64	206,608	0	67.70	3.39	3.39	.00	3379
		6	24	181,815	0	68.78	3.42	3.42	.00	1287

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7	159,997	0	68.78	3.42	3.42	.00	375
---	-----	-----	-----	8	0	140,797	0	68.78	3.42	3.42	.00	0
00	REAGAN COUNTY APPRAI	1.000000	3,724,250	9	0	123,901	0	68.78	3.42	3.42	.00	0
01	REAGAN COUNTY	1.000000	3,724,250	10	0	109,033	0	68.78	3.42	3.42	.00	0
02	FM&LR	1.000000	3,724,250	11	0	95,949	0	68.78	3.42	3.42	.00	0
30	REAGAN COUNTY ISD	1.000000	3,724,250	12	0	84,435	0	68.78	3.42	3.42	.00	0
50	REAGAN COUNTY HOSP D	1.000000	3,724,250	13	0	74,303	0	68.78	3.42	3.42	.00	0
60	SANTA RITA UWD	1.000000	3,724,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	3,724,250		3,239	2,330,578	0					162,498

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	884568	0	975610	178500	797,110	749,858	260142
				2	775571	0	816072	180285	635,787	529,293	194287
				3	690825	0	708786	182087	526,699	388,030	150666
				4	613419	0	621372	183908	437,464	285,212	117932
				5	546253	0	549632	185748	363,884	209,947	93140
*** PARAMETERS ***				6	484957	0	486244	187605	298,639	152,482	73570
				7	426761	0	427136	187605	239,531	108,232	57702
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	375549	0	375549	187605	187,944	75,151	45298
YRS FLAT:	FMVF:	8/8 RES:		9	330482	0	330482	187605	142,877	50,558	35590
				10	290825	0	290825	187605	103,220	32,323	27964
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.83			11	255926	0	255926	187605	68,321	18,934	21972
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83			12	225214	0	225214	187605	37,609	9,223	17264
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	198189	0	198189	187605	10,584	2,297	13565
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				6098539	0	6261037	2411368	3849669	2611540	1109092

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.83	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 67,777	RI OIL VAL: 28,784	
170,000				WI PAYOUT: 4.6	GAS VAL: 2,543,760	GAS VAL: 1,080,307	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,724,250	WI TOTAL: 2,615,160	RI TOTAL: 1,109,090	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: .001 De/Dt: 56.0 / 56.0
GAS: 1,032.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,150
LAST YR RI VAL: 329,360
LAST YR 8/8 VAL: 821,510

LAST YR OIL PROD: 2,847
LAST YR GAS PROD: 374,449

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 360873 - JOHN SMOLTZ '30-33' FULL WI DECIMAL = .781592 #WELLS: 1
RRC#, WELL#.....: 19983 - RRC DIST.: 07C FULL RI DECIMAL = .218408 DEPTH: 8603

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,631,310	1	791	404,943	0	63.58	3.25	3.25	.00	39308
01	REAGAN COUNTY	1.000000	3,631,310	2	225	330,863	0	64.59	3.28	3.28	.00	11359
02	FM&LR	1.000000	3,631,310	3	61	279,743	0	65.61	3.32	3.32	.00	3128
30	REAGAN COUNTY ISD	1.000000	3,631,310	4	13	240,579	0	66.65	3.35	3.35	.00	677
50	REAGAN COUNTY HOSP D	1.000000	3,631,310	5	0	206,898	0	67.70	3.39	3.39	.00	0
60	SANTA RITA UWD	1.000000	3,631,310	6	0	177,932	0	68.78	3.42	3.42	.00	0
61	REAGAN CO WSD	1.000000	3,631,310	7	0	153,022	0	68.78	3.42	3.42	.00	0
				8	0	131,599	0	68.78	3.42	3.42	.00	0
				9	0	113,175	0	68.78	3.42	3.42	.00	0
				10	0	97,331	0	68.78	3.42	3.42	.00	0
				11	0	83,705	0	68.78	3.42	3.42	.00	0
					=====	=====	=====					=====
					1,090	2,219,790	0					54,472

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1028626	0	1067934	203700	864,234	813,002	281983
				2	848208	0	859567	205737	653,830	544,314	202647
				3	725901	0	729029	207794	521,235	384,004	153458
				4	629916	0	630593	209871	420,722	274,298	118515
				5	548196	0	548196	211970	336,226	193,989	91991
				6	475620	0	475620	214090	261,530	133,534	71261
				7	409035	0	409035	214091	194,944	88,085	54718
				8	351770	0	351770	214091	137,679	55,052	42016
				9	302522	0	302522	214091	88,431	31,292	32262
				10	260170	0	260170	214091	46,079	14,430	24772
				11	223747	0	223747	214091	9,656	2,676	19022
					=====	=====	=====	=====	=====	=====	=====
					5803711	0	5858183	2323617	3534566	2534676	1092645

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

194,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .001 De/Dt: 71.0 / 71.0
GAS: 1,243.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 425,800
LAST YR RI VAL: 306,970
LAST YR 8/8 VAL: 732,770

LAST YR OIL PROD: 1,609
LAST YR GAS PROD: 450,950

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360874 - CHRISTY-HALFF 15A FULL WI DECIMAL = .752287 #WELLS: 1
RRC#, WELL#.....: 19848 - RRC DIST.: 07C FULL RI DECIMAL = .247713 DEPTH: 9092

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	29,228	114,685	0	63.58	4.33	4.33	.00	1397987
ALT JOB#:	UNIT.....:	2	19,871	86,181	0	64.59	4.38	4.38	.00	965536
ALT LSE#:	EOR.....:	3	14,535	69,065	0	65.61	4.43	4.43	.00	717412
ALT RRC#:	GRAPH.....:	4	11,173	57,631	0	66.65	4.47	4.47	.00	560213
		5	8,910	49,450	0	67.70	4.52	4.52	.00	453785
		6	7,295	42,527	0	68.78	4.57	4.57	.00	377460

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,103	36,573	0	68.78	4.57	4.57	.00	315783
---	-----	-----	-----	8	5,196	31,453	0	68.78	4.57	4.57	.00	268853
00	REAGAN COUNTY APPRAI	1.000000	4,982,350	9	4,469	27,050	0	68.78	4.57	4.57	.00	231236
01	REAGAN COUNTY	1.000000	4,982,350	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	4,982,350		106,780	514,615	0					5,288,265
30	REAGAN COUNTY ISD	1.000000	4,982,350									
50	REAGAN COUNTY HOSP D	1.000000	4,982,350									

60	SANTA RITA UWD	1.000000	4,982,350	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	4,982,350	--	-----	-----	-----	-----	-----	-----	-----

				1	373575	0	1771562	328440	1,443,122	1,357,574	551203
				2	283968	0	1249504	298551	950,953	791,668	347117
				3	230168	0	947580	301537	646,043	475,952	235038
				4	193797	0	754010	304553	449,457	293,032	166986
				5	168147	0	621932	307598	314,334	181,358	122977
				6	146206	0	523666	310674	212,992	108,751	92454
				7	125736	0	441519	310675	130,844	59,122	69598
				8	108134	0	376987	310675	66,312	26,515	53059
				9	92997	0	324233	310675	13,558	4,797	40744
				=====	=====	=====	=====	=====	=====	=====	=====
					1722728	0	7010993	2783378	4227615	3298769	1679176

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
368,000			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.5 D B: .600 De/Dt: 35.0 / 14.0
GAS: 372.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,139,360
LAST YR RI VAL: 709,070
LAST YR 8/8 VAL: 1,848,430

LAST YR OIL PROD: 29,985
LAST YR GAS PROD: 124,339

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360875 - CHRISTY-HALFF 15B FULL WI DECIMAL = .752283 #WELLS: 1
RRC#, WELL#.....: 19911 - RRC DIST.: 07C FULL RI DECIMAL = .247717 DEPTH: 9099
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,098,410
01 REAGAN COUNTY 1.000000 5,098,410
02 FM&LR 1.000000 5,098,410
30 REAGAN COUNTY ISD 1.000000 5,098,410
50 REAGAN COUNTY HOSP D 1.000000 5,098,410
60 SANTA RITA UWD 1.000000 5,098,410
61 REAGAN CO WSD 1.000000 5,098,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 26,970 139,362 0 63.58 4.16 4.16 .00 1289979
2 19,085 107,686 0 64.59 4.20 4.20 .00 927339
3 14,411 85,705 0 65.61 4.24 4.24 .00 711288
4 11,373 69,831 0 66.65 4.29 4.29 .00 570238
5 9,268 57,993 0 67.70 4.33 4.33 .00 472015
6 7,740 48,930 0 68.78 4.38 4.38 .00 400483
7 6,579 41,839 0 68.78 4.38 4.38 .00 340411
8 5,592 35,982 0 68.78 4.38 4.38 .00 289341
9 4,753 30,945 0 68.78 4.38 4.38 .00 245930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 436133 0 1726112 374325 1,351,787 1,271,653 537073
2 340243 0 1267582 321357 946,225 787,732 352147
3 273372 0 984660 292114 692,546 510,212 244241
4 225365 0 795603 295035 500,568 326,355 176201
5 188906 0 660921 297985 362,936 209,399 130690
6 161224 0 561707 300964 260,743 133,132 99172
7 137859 0 478270 300965 177,305 80,115 75392
8 118561 0 407902 300965 106,937 42,760 57411
9 101964 0 347894 300965 46,929 16,607 43718

*** PARAMETERS ***

1983627 0 7230651 2784675 4445976 3377965 1716045

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 5,098,410 WI TOTAL: 3,382,370 RI TOTAL: 1,716,040

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

356,500

1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 89.8 D B: .660 De/Dt: 32.0 / 15.0

GAS: 438.0 D B: .500 De/Dt: 24.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,703,050

LAST YR RI VAL: 994,620

LAST YR 8/8 VAL: 2,697,670

LAST YR OIL PROD: 30,628

LAST YR GAS PROD: 146,305

REMARKS1:

REMARKS2:

MC1: M

MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 360876 - CHRISTY-HALFF 15C FULL WI DECIMAL = .752320 #WELLS: 1
RRC#, WELL#.....: 19903 - RRC DIST.: 07C FULL RI DECIMAL = .247680 DEPTH: 9096
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	18,879	100,404	0	63.58	4.25	4.25	.00	903030
ALT JOB#:	UNIT.....:	2	10,771	58,744	0	64.59	4.30	4.30	.00	523388
ALT LSE#:	EOR.....:	3	7,568	41,679	0	65.61	4.34	4.34	.00	373554
ALT RRC#:	GRAPH.....:	4	5,839	32,328	0	66.65	4.38	4.38	.00	292780
		5	4,753	26,413	0	67.70	4.43	4.43	.00	242080

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	47,810	259,568	0				2,334,832
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00	REAGAN COUNTY APPRAI	1.000000	2,275,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,275,570	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,275,570	--						
30	REAGAN COUNTY ISD	1.000000	2,275,570	1	321028	0	1224058	362250	861,808	810,720
50	REAGAN COUNTY HOSP D	1.000000	2,275,570	2	190035	0	713423	310992	402,431	335,023
60	SANTA RITA UWD	1.000000	2,275,570	3	136085	0	509639	282691	226,948	167,197
61	REAGAN CO WSD	1.000000	2,275,570	4	106526	0	399306	285518	113,788	74,186
				5	88029	0	330109	288374	41,735	24,080
				=====	=====	=====	=====	=====	=====	=====
				841703	0	3176535	1529825	1646710	1411206	859009

\$/BBLRESV:	28.84	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,037,270	RI OIL VAL:	631,392
WI PAYOUT:	2.7	GAS VAL:	373,934	GAS VAL:	227,616
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	2,275,570	WI TOTAL:	1,416,560	RI TOTAL:	859,010
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MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
345,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.4 D B: 1.000 De/Dt: 52.0 / 16.0
GAS: 397.0 D B: 1.000 De/Dt: 50.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,138,930
LAST YR RI VAL: 710,750
LAST YR 8/8 VAL: 1,849,680

LAST YR OIL PROD: 28,735
LAST YR GAS PROD: 132,982

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360877 - CHRISTY-HALFF 15K FULL WI DECIMAL = .752330 #WELLS: 1
RRC#, WELL#.....: 19904 - RRC DIST.: 07C FULL RI DECIMAL = .247670 DEPTH: 9100

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 REAGAN COUNTY APPRAI 1.000000 3,352,640
01 REAGAN COUNTY 1.000000 3,352,640

02 FM&LR 1.000000 3,352,640
30 REAGAN COUNTY ISD 1.000000 3,352,640
50 REAGAN COUNTY HOSP D 1.000000 3,352,640
60 SANTA RITA UWD 1.000000 3,352,640
61 REAGAN CO WSD 1.000000 3,352,640

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

345,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.8 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 411.0 D B: .500 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,942,680
LAST YR RI VAL: 1,060,470
LAST YR 8/8 VAL: 3,003,150

LAST YR OIL PROD: 27,919
LAST YR GAS PROD: 147,194

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 360878 - CHRISTY-HALFF 15L FULL WI DECIMAL = .752347 #WELLS: 1
RRC#, WELL#.....: 19905 - RRC DIST.: 07C FULL RI DECIMAL = .247653 DEPTH: 9103
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,806,320	1	36,198	114,972	0	63.58	5.25	5.25	.00	1731503
01	REAGAN COUNTY	1.000000	6,806,320	2	25,777	61,470	0	64.59	5.30	5.30	.00	1252610
02	FM&LR	1.000000	6,806,320	3	20,032	42,209	0	65.61	5.36	5.36	.00	988809
30	REAGAN COUNTY ISD	1.000000	6,806,320	4	16,387	32,180	0	66.65	5.42	5.42	.00	821709
50	REAGAN COUNTY HOSP D	1.000000	6,806,320	5	13,868	26,012	0	67.70	5.48	5.48	.00	706351
60	SANTA RITA UWD	1.000000	6,806,320	6	11,926	21,590	0	68.78	5.53	5.53	.00	617128
61	REAGAN CO WSD	1.000000	6,806,320	7	10,256	17,920	0	68.78	5.53	5.53	.00	530711
				8	8,820	14,874	0	68.78	5.53	5.53	.00	456404
				9	7,585	12,345	0	68.78	5.53	5.53	.00	392497
				10	6,523	10,246	0	68.78	5.53	5.53	.00	337542
				11	5,610	8,504	0	68.78	5.53	5.53	.00	290297
					=====	=====	=====					=====
					162,982	362,322	0					8,125,561

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	454119	0	2185622	362250	1,823,372	1,715,282	679816
2	245108	0	1497718	310992	1,186,726	987,950	415937
3	170211	0	1159020	282691	876,329	645,608	287391
4	131221	0	952930	285518	667,412	435,132	210972
5	107244	0	813595	288374	525,221	303,031	160825
6	89825	0	706953	291257	415,696	212,250	124772
7	74556	0	605267	291258	314,009	141,885	95379
8	61883	0	518287	291258	227,029	90,780	72922
9	51361	0	443858	291258	152,600	53,999	55759
10	42628	0	380170	291258	88,912	27,843	42641
11	35381	0	325678	291258	34,420	9,539	32616
	=====	=====	=====	=====	=====	=====	=====
	1463537	0	9589098	3277372	6311726	4623299	2179030

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 31.95 EQUIP VAL: 3,994
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 0 WI OIL VAL: 3,917,663 RI OIL VAL: 1,846,453
WI PAYOUT: 4.1 GAS VAL: 705,631 GAS VAL: 332,574
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

345,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.0 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 495.0 D B: 1.000 De/Dt: 57.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,446,780
LAST YR RI VAL: 1,325,110
LAST YR 8/8 VAL: 3,771,890

LAST YR OIL PROD: 45,900
LAST YR GAS PROD: 105,072

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/22/2022 MNRLJHAR

LEASE#, NAME.....: 360879 - CHICO EAST 2-28 ALLOC 02 FULL WI DECIMAL = .729368 #WELLS: 1
RRC#, WELL#.....: 19839 - RRC DIST.: 07C FULL RI DECIMAL = .270632 DEPTH: 6878
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,575,430	1	13,644	87,363	0	63.58	3.71	3.71	.00	632716
01	REAGAN COUNTY	1.000000	1,575,430	2	7,389	48,587	0	64.59	3.75	3.75	.00	348095
02	FM&LR	1.000000	1,575,430	3	5,096	33,824	0	65.61	3.79	3.79	.00	243863
30	REAGAN COUNTY ISD	1.000000	1,575,430	4	3,894	25,972	0	66.65	3.82	3.82	.00	189297
50	REAGAN COUNTY HOSP D	1.000000	1,575,430									
60	SANTA RITA UWD	1.000000	1,575,430									
61	REAGAN CO WSD	1.000000	1,575,430									
					30,023	195,746	0					1,413,971

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	236400	0	869116	212625	656,491	617,575	304720
01	132892	0	480987	214751	266,236	221,641	150570
02	93500	0	337363	216898	120,465	88,749	94295
30	72363	0	261660	219067	42,593	27,769	65300
50							
60							
61							
	535155	0	1949126	863341	1085785	955734	614885

\$/BBLRESV:	31.66	EQUIP VAL:	4,817				
\$/BBLPROD:	0	WI OIL VAL:	693,326	RI OIL VAL:	446,061		
WI PAYOUT:	2.3	GAS VAL:	262,407	GAS VAL:	168,823		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	1,575,430	WI TOTAL:	960,550	RI TOTAL:	614,880		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

202,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.000 De/Dt: 56.0 / 16.0
GAS: 362.0 D B: 1.000 De/Dt: 54.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,100,310
LAST YR RI VAL: 520,060
LAST YR 8/8 VAL: 2,620,370

LAST YR OIL PROD: 23,184
LAST YR GAS PROD: 130,073

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360881 - HICKMAN 206-223 ALLOC A2 FULL WI DECIMAL = .767438 #WELLS: 1
RRC#, WELL#.....: 20571 - RRC DIST.: 07C FULL RI DECIMAL = .232562 DEPTH: 7146
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,371,770
01 REAGAN COUNTY 1.000000 1,371,770
02 FM&LR 1.000000 1,371,770
30 REAGAN COUNTY ISD 1.000000 1,371,770
50 REAGAN COUNTY HOSP D 1.000000 1,371,770
60 SANTA RITA UWD 1.000000 1,371,770
61 REAGAN CO WSD 1.000000 1,371,770

1295478 0 2286621 1330977 955644 810836 555584

\$/BBLRESV: 23.09 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 351,459 RI OIL VAL: 240,820
WI PAYOUT: 2.7 GAS VAL: 459,376 GAS VAL: 314,764
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
248,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.0 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 404.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,750
LAST YR RI VAL: 530,020
LAST YR 8/8 VAL: 1,287,770

LAST YR OIL PROD: 9,938
LAST YR GAS PROD: 134,820

REMARKS1: FR RRC 19877 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360882 - HICKMAN 206-223 ALLOC A3 FULL WI DECIMAL = .767291 #WELLS: 1
RRC#, WELL#.....: 20569 - RRC DIST.: 07C FULL RI DECIMAL = .232709 DEPTH: 7151

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,028	63,704	0	63.58	4.54	4.54	.00
ALT RRC#:	GRAPH.....:	2	3,539	45,860	0	64.59	4.59	4.59	.00
		3	2,735	35,856	0	65.61	4.64	4.64	.00
		=====	=====	=====					=====
			11,302	145,420	0				558,363

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	585,020	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	585,020	1	221913	0	467201	241500	225,701	211,389
02	FM&LR	1.000000	585,020	2	161513	0	336903	243915	92,988	76,396
30	REAGAN COUNTY ISD	1.000000	585,020	3	127656	0	265341	246354	18,987	13,683
50	REAGAN COUNTY HOSP D	1.000000	585,020		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	585,020		511082	0	1069445	731769	337676	301468
61	REAGAN CO WSD	1.000000	585,020							277646

\$/BBLRESV:	18.15	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	157,398	RI OIL VAL:	144,960
WI PAYOUT:	1.9	GAS VAL:	144,070	GAS VAL:	132,685
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	585,020	WI TOTAL:	307,370	RI TOTAL:	277,650

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
230,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.1 D	B: 1.000	De/Dt: 34.0 / 15.0
GAS:	213.0 D	B: 1.000	De/Dt: 32.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,520
LAST YR RI VAL: 154,810
LAST YR 8/8 VAL: 298,330

LAST YR OIL PROD: 5,616
LAST YR GAS PROD: 71,157

REMARKS1: FR RRC 19886 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360883 - HICKMAN 206-223 ALLOC A4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20570 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7071
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,092,480
01 REAGAN COUNTY 1.000000 3,092,480
02 FM&LR 1.000000 3,092,480
30 REAGAN COUNTY ISD 1.000000 3,092,480
50 REAGAN COUNTY HOSP D 1.000000 3,092,480
60 SANTA RITA UWD 1.000000 3,092,480
61 REAGAN CO WSD 1.000000 3,092,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 7,565 199,350 0 63.58 4.07 4.07 .00 360737
2 5,990 164,567 0 64.59 4.11 4.11 .00 290171
3 4,957 140,135 0 65.61 4.16 4.16 .00 243922
4 4,232 122,030 0 66.65 4.20 4.20 .00 211547
5 3,640 107,386 0 67.70 4.24 4.24 .00 184821
6 3,130 94,500 0 68.78 4.29 4.29 .00 161461
7 2,692 83,160 0 68.78 4.29 4.29 .00 138867
8 2,315 73,181 0 68.78 4.29 4.29 .00 119419
9 1,991 64,399 0 68.78 4.29 4.29 .00 102706

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 608516 0 969253 260925 708,328 663,413 303933
2 507278 0 797449 263534 533,915 438,648 221293
3 437221 0 681143 266169 414,974 299,059 167270
4 384395 0 595942 268830 327,112 206,790 129512
5 341487 0 526308 271519 254,789 141,288 101220
6 304054 0 465515 274234 191,281 93,045 79229
7 267567 0 406434 274234 132,200 56,410 61216
8 235460 0 354879 274234 80,645 30,185 47301
9 207204 0 309910 274234 35,676 11,713 36554

*** PARAMETERS ***

3293182 0 5106833 2427913 2678920 1940551 1147528

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.17 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.80 \$/BBLPROD: 0 WI OIL VAL: 689,171 RI OIL VAL: 407,535
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80 WI PAYOUT: 3.9 GAS VAL: 1,251,378 GAS VAL: 739,991
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,092,480 WI TOTAL: 1,944,950 RI TOTAL: 1,147,530
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 608.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,122,090
LAST YR RI VAL: 764,890
LAST YR 8/8 VAL: 1,886,980

LAST YR OIL PROD: 8,075
LAST YR GAS PROD: 210,486

REMARKS1: FR RRC 19856 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360884 - HICKMAN 206-223 ALLOC B3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20576 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7048
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	360,450	1	4,344	45,958	0	63.58	5.19	5.19	.00	207144
01	REAGAN COUNTY	1.000000	360,450	2	3,366	34,902	0	64.59	5.24	5.24	.00	163057
02	FM&LR	1.000000	360,450		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	360,450		7,710	80,860	0					370,201
50	REAGAN COUNTY HOSP D	1.000000	360,450									
60	SANTA RITA UWD	1.000000	360,450									
61	REAGAN CO WSD	1.000000	360,450									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					178892	0	386036	260925	125,111	117,695	121590	
					137165	0	300222	263534	36,688	30,543	84429	
					=====	=====	=====	=====	=====	=====	=====	=====
					316057	0	686258	524459	161799	148238	206019	
					\$/BBLRESV: 13.83		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	79,967		RI OIL VAL:	111,137	
					WI PAYOUT: 1.8		GAS VAL:	68,271		GAS VAL:	94,882	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	360,450	WI TOTAL:	154,430		RI TOTAL:	206,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 148.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,200
LAST YR RI VAL: 283,320
LAST YR 8/8 VAL: 560,520

LAST YR OIL PROD: 6,763
LAST YR GAS PROD: 49,700

REMARKS1: FR RRC 19851 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360885 - HICKMAN 206-223 ALLOC C4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20579 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7027
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,927,830
01 REAGAN COUNTY 1.000000 2,927,830
02 FM&LR 1.000000 2,927,830
30 REAGAN COUNTY ISD 1.000000 2,927,830
50 REAGAN COUNTY HOSP D 1.000000 2,927,830
60 SANTA RITA UWD 1.000000 2,927,830
61 REAGAN CO WSD 1.000000 2,927,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 7,633 166,681 0 63.58 4.27 4.27 .00 363980
2 6,173 140,449 0 64.59 4.31 4.31 .00 299036
3 5,181 121,359 0 65.61 4.36 4.36 .00 254944
4 4,456 106,796 0 66.65 4.40 4.40 .00 222744
5 3,832 93,980 0 67.70 4.45 4.45 .00 194570
6 3,296 82,702 0 68.78 4.50 4.50 .00 170024
7 2,835 72,778 0 68.78 4.50 4.50 .00 146243
8 2,438 64,045 0 68.78 4.50 4.50 .00 125764
9 2,097 56,360 0 68.78 4.50 4.50 .00 108174

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 533796 0 897776 260925 636,851 599,098 282773
2 454001 0 753037 263534 489,503 407,511 211772
3 396844 0 651788 266169 385,619 284,093 163659
4 352427 0 575171 268830 306,341 199,725 128948
5 313658 0 508228 271519 236,709 136,572 101732
6 279119 0 449143 274234 174,909 89,307 80272
7 245626 0 391869 274234 117,635 53,153 62532
8 216152 0 341916 274234 67,682 27,063 48715
9 190215 0 298389 274234 24,155 8,548 37958

*** PARAMETERS ***

2981838 0 4867317 2427913 2439404 1805070 1118361

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 23.6 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 502.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 565,250
LAST YR RI VAL: 477,370
LAST YR 8/8 VAL: 1,042,620

LAST YR OIL PROD: 7,569
LAST YR GAS PROD: 139,586

REMARKS1: FR RRC 19840 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360886 - HICKMAN 206-223 ALLOC D2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20582 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7194
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,294,750
01 REAGAN COUNTY 1.000000 2,294,750
02 FM&LR 1.000000 2,294,750

30 REAGAN COUNTY ISD 1.000000 2,294,750
50 REAGAN COUNTY HOSP D 1.000000 2,294,750
60 SANTA RITA UWD 1.000000 2,294,750
61 REAGAN CO WSD 1.000000 2,294,750

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 478731 0 789685 260925 528,760 497,415 248727
2 399641 0 652366 263534 388,832 323,703 183461
3 343545 0 557548 266169 291,379 214,665 139996
4 302440 0 488893 268830 220,063 143,474 109605
5 269040 0 431926 271519 160,407 92,548 86459
6 238939 0 381262 274234 107,028 54,648 68140
7 210266 0 332677 274234 58,443 26,408 53087
8 185033 0 290318 274234 16,084 6,431 41364

=====

2427635 0 3924675 2153679 1770996 1359292 930839

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 312.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,930
LAST YR RI VAL: 292,030
LAST YR 8/8 VAL: 594,960

LAST YR OIL PROD: 6,568
LAST YR GAS PROD: 104,068

REMARKS1: FR RRC 19831 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360887 - HICKMAN 206-223 ALLOC D3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20581 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7039
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,454	98,235	0	63.58	3.91	3.91	.00	355444
ALT JOB#:	UNIT.....:	2	5,964	73,037	0	64.59	3.96	3.96	.00	288911
ALT LSE#:	EOR.....:	3	4,971	58,163	0	65.61	3.99	3.99	.00	244610
ALT RRC#:	GRAPH.....:	4	4,263	48,333	0	66.65	4.03	4.03	.00	213097
		5	3,666	41,350	0	67.70	4.08	4.08	.00	186141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	26,318	319,118	0				1,288,203
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00	REAGAN COUNTY APPRAI	1.000000	1,355,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,355,150	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,355,150							
30	REAGAN COUNTY ISD	1.000000	1,355,150	1	288074	0	643518	260925	382,593	359,913
50	REAGAN COUNTY HOSP D	1.000000	1,355,150	2	216920	0	505831	263534	242,297	201,712
60	SANTA RITA UWD	1.000000	1,355,150	3	174053	0	418663	266169	152,494	112,345
61	REAGAN CO WSD	1.000000	1,355,150	4	146086	0	359183	268830	90,353	58,907
				5	126531	0	312672	271519	41,153	23,744
				951664	0	2239867	1330977	908890	756621	593178

\$/BBLRESV:	22.05	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	435,151	RI OIL VAL:	341,151
WI PAYOUT:	2.9	GAS VAL:	321,469	GAS VAL:	252,027
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,355,150	WI TOTAL:	761,970	RI TOTAL:	593,180

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 23.2 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 321.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 986,540
LAST YR RI VAL: 730,360
LAST YR 8/8 VAL: 1,716,900

LAST YR OIL PROD: 7,275
LAST YR GAS PROD: 119,232

REMARKS1: FR RRC 19846 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360888 - HUGHES EAST 7-22 ALLOC 01 FULL WI DECIMAL = .774200 #WELLS: 1
RRC#, WELL#.....: 20671 - RRC DIST.: 07C FULL RI DECIMAL = .225800 DEPTH: 8547
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	15,984	133,555	0	63.58	3.19	3.19	.00	786791
ALT JOB#:	UNIT.....:	2	12,923	102,510	0	64.59	3.21	3.21	.00	646222
ALT LSE#:	EOR.....:	3	10,849	83,210	0	65.61	3.25	3.25	.00	551078
ALT RRC#:	GRAPH.....:	4	9,330	70,037	0	66.65	3.28	3.28	.00	481432
		5	8,024	60,232	0	67.70	3.32	3.32	.00	420565
		6	6,901	51,800	0	68.78	3.35	3.35	.00	367475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,935	44,548	0	68.78	3.35	3.35	.00	316036
---	-----	-----	-----	8	5,104	38,311	0	68.78	3.35	3.35	.00	271785
00	REAGAN COUNTY APPRAI	1.000000	3,388,230	9	4,389	32,947	0	68.78	3.35	3.35	.00	233712
01	REAGAN COUNTY	1.000000	3,388,230	10	3,775	28,334	0	68.78	3.35	3.35	.00	201017
02	FM&LR	1.000000	3,388,230	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	3,388,230		83,214	645,484	0					4,276,113
50	REAGAN COUNTY HOSP D	1.000000	3,388,230									

60	SANTA RITA UWD	1.000000	3,388,230	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	3,388,230		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	329841	0	1116632	338100	778,532	729,166	306366
				2	254756	0	900978	290258	610,720	501,748	218761
				3	209369	0	760447	263845	496,602	357,886	163396
				4	177850	0	659282	266483	392,799	248,315	125362
				5	154817	0	575382	269147	306,235	169,816	96821
				6	134347	0	501822	271839	229,983	111,871	74729
				7	115538	0	431574	271839	159,735	68,159	56875
				8	99362	0	371147	271839	99,308	37,170	43284
				9	85450	0	319162	271839	47,323	15,538	32939
				10	73486	0	274503	271839	2,664	767	25071

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	1634816	0	5910929	2787028	3123901	2240436	1143604	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.75	\$/BBLRESV: 25.16	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75	\$/BBLPROD: 0	WI OIL VAL: 1,620,785	RI OIL VAL: 827,311	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 619,649	GAS VAL: 316,292	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 3,388,230	WI TOTAL: 2,244,630	RI TOTAL: 1,143,600	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
322,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 427.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,899,980
LAST YR RI VAL: 1,003,990
LAST YR 8/8 VAL: 2,903,970

LAST YR OIL PROD: 18,086
LAST YR GAS PROD: 140,358

REMARKS1: TO RRC 19878 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360889 - WTG UNIT 4-232 A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20017 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7203
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,493,570	1	65,835	416,546	0	63.58	3.05	3.05	.00	3139342
01	REAGAN COUNTY	1.000000	14,493,570	2	53,790	336,850	0	64.59	3.09	3.09	.00	2605722
02	FM&LR	1.000000	14,493,570	3	45,478	282,805	0	65.61	3.12	3.12	.00	2237859
30	REAGAN COUNTY ISD	1.000000	14,493,570	4	39,111	243,212	0	66.65	3.15	3.15	.00	1955061
50	REAGAN COUNTY HOSP D	1.000000	14,493,570	5	33,635	209,162	0	67.70	3.19	3.19	.00	1707817
60	SANTA RITA UWD	1.000000	14,493,570	6	28,926	179,879	0	68.78	3.22	3.22	.00	1492148
61	REAGAN CO WSD	1.000000	14,493,570	7	24,876	154,696	0	68.78	3.22	3.22	.00	1283228
				8	21,393	133,039	0	68.78	3.22	3.22	.00	1103558
				9	18,398	114,414	0	68.78	3.22	3.22	.00	949061
				10	15,822	98,396	0	68.78	3.22	3.22	.00	816178
					=====	=====	=====					=====
					347,264	2,168,999	0					17,289,974
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	952849	0	4092191	905100	3,187,091	2,998,160	1288917	
				2	780650	0	3386372	914151	2,472,221	2,058,124	952327	
				3	661764	0	2899623	923292	1,976,331	1,456,002	728076	
				4	574588	0	2529649	932525	1,597,124	1,041,276	567122	
				5	500420	0	2208237	941851	1,266,386	730,654	442023	
				6	434408	0	1926556	951269	975,287	497,972	344321	
				7	373591	0	1656819	951270	705,549	318,802	264384	
				8	321289	0	1424847	951270	473,577	189,364	203007	
				9	276310	0	1225371	951270	274,101	96,993	155879	
				10	237626	0	1053804	951270	102,534	32,108	119691	
					=====	=====	=====	=====	=====	=====	=====	=====
					5113495	0	22403469	9373268	13030201	9419455	5065747	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.60 \$/BBLRESV: 27.91 EQUIP VAL: 8,388
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60 \$/BBLPROD: 0 WI OIL VAL: 7,269,502 RI OIL VAL: 3,909,511
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 2,149,944 GAS VAL: 1,156,231
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 14,493,570 WI TOTAL: 9,427,830 RI TOTAL: 5,065,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
862,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,287.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,809,600
LAST YR RI VAL: 3,465,800
LAST YR 8/8 VAL: 10,275,400

LAST YR OIL PROD: 82,725
LAST YR GAS PROD: 482,811

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 360891 - EAGLEHEAD 'A-A3' FULL WI DECIMAL = .787046 #WELLS: 1
RRC#, WELL#.....: 20127 - RRC DIST.: 07C FULL RI DECIMAL = .212954 DEPTH: 8876
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,053	48,954	0	68.78	3.09	3.09	.00	273534
---	-----	-----	-----	8	4,346	42,100	0	68.78	3.09	3.09	.00	235262
00	REAGAN COUNTY APPRAI	1.000000	3,706,580	9	3,738	36,206	0	68.78	3.09	3.09	.00	202349
01	REAGAN COUNTY	1.000000	3,706,580	10	3,215	31,137	0	68.78	3.09	3.09	.00	174038
02	FM&LR	1.000000	3,706,580	11	2,765	26,778	0	68.78	3.09	3.09	.00	149678
30	REAGAN COUNTY ISD	1.000000	3,706,580		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	3,706,580		75,497	765,343	0					3,945,693
60	SANTA RITA UWD	1.000000	3,706,580									
61	REAGAN CO WSD	1.000000	3,706,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	3,706,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	380225	0	1122274	197400	924,874	870,048	286929
						2	280475	0	865132	179436	685,696	570,841	197488
						3	222104	0	707399	181231	526,168	387,638	144180
						4	185545	0	602260	183043	419,217	273,316	109600
						5	159407	0	523437	184873	338,564	195,338	85049
						6	138435	0	456521	186721	269,800	137,757	66229
						7	119055	0	392589	186722	205,867	93,021	50852
				*** PARAMETERS ***		8	102386	0	337648	186722	150,926	60,349	39049
						9	88052	0	290401	186722	103,679	36,688	29986
MO SHIFT:	6	DISC:	13.0	YRS MAX:	28	10	75724	0	249762	186722	63,040	19,741	23026
YRS FLAT:		FMVF:		8/8 RES:		11	65123	0	214801	186722	28,079	7,781	17682

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
188,000				8/8 VALUE:	3,706,580	WI TOTAL:	2,656,510	RI TOTAL:	1,050,070	
10.0	1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 547.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,369,140
LAST YR RI VAL: 658,210
LAST YR 8/8 VAL: 2,027,350

LAST YR OIL PROD: 19,252
LAST YR GAS PROD: 207,684

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360892 - RICKER-HUGHES 2-1 D FULL WI DECIMAL = .707164 #WELLS: 1
RRC#, WELL#.....: 20015 - RRC DIST.: 07C FULL RI DECIMAL = .292836 DEPTH: 8211
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,161	136,750	0	68.78	2.86	2.86	.00	348302
---	-----	-----	-----	8	6,158	120,340	0	68.78	2.86	2.86	.00	299517
00	REAGAN COUNTY APPRAI	1.000000	6,201,490	9	5,296	105,899	0	68.78	2.86	2.86	.00	257591
01	REAGAN COUNTY	1.000000	6,201,490	10	4,555	93,191	0	68.78	2.86	2.86	.00	221549
02	FM&LR	1.000000	6,201,490	11	3,917	82,008	0	68.78	2.86	2.86	.00	190518
30	REAGAN COUNTY ISD	1.000000	6,201,490	12	3,369	72,167	0	68.78	2.86	2.86	.00	163864
50	REAGAN COUNTY HOSP D	1.000000	6,201,490		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	6,201,490		107,258	1,925,438	0					5,047,604
61	REAGAN CO WSD	1.000000	6,201,490									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	565852	0	1418097	260925	1,157,172	1,088,575	554882
				2	502094	0	1209428	263534	945,894	787,456	422529
				3	446681	0	1054111	266169	787,942	580,493	328811
				4	397337	0	928002	268830	659,172	429,759	258459
				5	353403	0	816977	271519	545,458	314,707	203158
				6	314291	0	719306	274234	445,072	227,250	159705
*** PARAMETERS ***				7	276575	0	624877	274234	350,643	158,438	123875
				8	243386	0	542903	274234	268,669	107,430	96093
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	214180	0	471771	274234	197,537	69,900	74556
YRS FLAT:	FMVF:	8/8 RES:		10	188478	0	410027	274234	135,793	42,524	57855
				11	165860	0	356378	274234	82,144	22,764	44898
				12	145957	0	309821	274234	35,587	8,727	34850
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.20					3814094	0	8861698	3250615	5611083	3838023	2359671
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
					\$/BBLRESV: 28.82		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 2,186,126		RI OIL VAL: 1,344,062		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL: 1,651,893		GAS VAL: 1,015,607		
					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
248,500							=====		=====		
					8/8 VALUE:	6,201,490	WI TOTAL: 3,841,820		RI TOTAL: 2,359,670		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 868.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,728,620
LAST YR RI VAL: 1,257,340
LAST YR 8/8 VAL: 2,985,960

LAST YR OIL PROD: 24,010
LAST YR GAS PROD: 316,922

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360893 - RICKER-HUGHES 2-1 E FULL WI DECIMAL = .699120 #WELLS: 1
RRC#, WELL#.....: 20016 - RRC DIST.: 07C FULL RI DECIMAL = .300880 DEPTH: 7896
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,335	225,322	0	68.78	2.93	2.93	.00	545049
---	-----	-----	-----	8	9,748	202,790	0	68.78	2.93	2.93	.00	468737
00	REAGAN COUNTY APPRAI	1.000000	10,712,790	9	8,383	182,511	0	68.78	2.93	2.93	.00	403101
01	REAGAN COUNTY	1.000000	10,712,790	10	7,209	164,260	0	68.78	2.93	2.93	.00	346648
02	FM&LR	1.000000	10,712,790	11	6,200	147,834	0	68.78	2.93	2.93	.00	298130
30	REAGAN COUNTY ISD	1.000000	10,712,790	12	5,332	133,051	0	68.78	2.93	2.93	.00	256392
50	REAGAN COUNTY HOSP D	1.000000	10,712,790	13	4,586	119,746	0	68.78	2.93	2.93	.00	220520
60	SANTA RITA UWD	1.000000	10,712,790	14	3,944	107,771	0	68.78	2.93	2.93	.00	189649
61	REAGAN CO WSD	1.000000	10,712,790	15	3,392	96,994	0	68.78	2.93	2.93	.00	163106
				16	2,917	87,295	0	68.78	2.93	2.93	.00	140265
				17	2,509	78,566	0	68.78	2.93	2.93	.00	120646
					=====	=====	=====					=====
					187,109	3,532,748	0					8,732,343

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	824032	0	2157445	260925	1,896,520	1,776,262	873457
*** PARAMETERS ***				2	749632	0	1856409	263534	1,592,875	1,308,658	665119
				3	681873	0	1632330	266169	1,366,161	984,551	517550
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	620167	0	1450514	268830	1,181,684	747,025	406996
YRS FLAT:	FMVF:	8/8 RES:		5	563985	0	1289324	271519	1,017,805	564,403	320147
				6	512839	0	1146606	274234	872,372	424,347	251957
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 3.28		7	461554	0	1006603	274234	732,369	312,502	195746
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.28		8	415399	0	884136	274234	609,902	228,280	152149
TYPE..(USNPQLHCT)..: S		GAS %TAX ALLOW.: 12.5		9	373859	0	776960	274234	502,726	165,060	118323
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	336474	0	683122	274234	408,888	117,764	92065
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	302826	0	600956	274234	326,722	82,543	71675
				12	272545	0	528937	274234	254,703	56,445	55826
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	245290	0	465810	274234	191,576	37,242	43508
-----	-----	-----	-----	14	220760	0	410409	274234	136,175	23,221	33923
248,500				15	198685	0	361791	274234	87,557	13,096	26465
-----	-----	-----	-----	16	178817	0	319082	274234	44,848	5,885	20655
				17	160936	0	281582	274234	7,348	846	16130
				=====	=====	=====	=====	=====	=====	=====	=====
					7119673	0	15852016	4621785	11230231	6848130	3861691

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,225.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 10,712,790 WI TOTAL: 6,851,100 RI TOTAL: 3,861,690

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,132,040
LAST YR RI VAL: 1,991,050
LAST YR 8/8 VAL: 5,123,090

LAST YR OIL PROD: 38,405
LAST YR GAS PROD: 442,511

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360894 - HOLT E 130-132 (ALLOC-D) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20023 - RRC DIST.: 07C FULL RI DECIMAL = .247535 DEPTH: 7301
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,208,370
01 REAGAN COUNTY 1.000000 3,208,370
02 FM&LR 1.000000 3,208,370

30 REAGAN COUNTY ISD 1.000000 3,208,370
50 REAGAN COUNTY HOSP D 1.000000 3,208,370
60 SANTA RITA UWD 1.000000 3,208,370
61 REAGAN CO WSD 1.000000 3,208,370

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 301445 0 1094948 326025 768,923 723,341 340357
2 244705 0 889796 329285 560,511 466,625 246953
3 205458 0 751679 332577 419,102 308,760 186268
4 177420 0 653260 335903 317,357 206,907 144536
5 154700 0 570386 339263 231,123 133,349 112678
6 133954 0 497167 342655 154,512 78,892 87691
7 115201 0 427540 342656 84,884 38,355 67330
8 99072 0 367678 342656 25,022 10,005 51699

1431955 0 5252454 2691020 2561434 1966234 1237512

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 890.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,982,780
LAST YR RI VAL: 1,188,230
LAST YR 8/8 VAL: 3,171,010

LAST YR OIL PROD: 15,634
LAST YR GAS PROD: 269,680

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360896 - HOLT E 130-132 (ALLOC-E) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20001 - RRC DIST.: 07C FULL RI DECIMAL = .247535 DEPTH: 7287
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,779,340
01 REAGAN COUNTY 1.000000 2,779,340

02 FM&LR 1.000000 2,779,340
30 REAGAN COUNTY ISD 1.000000 2,779,340
50 REAGAN COUNTY HOSP D 1.000000 2,779,340
60 SANTA RITA UWD 1.000000 2,779,340
61 REAGAN CO WSD 1.000000 2,779,340

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE

1 12,566 173,311 0 63.58 3.18 3.18 .00 601179
2 10,054 141,606 0 64.59 3.20 3.20 .00 488642
3 8,383 119,725 0 65.61 3.24 3.24 .00 413862
4 7,189 102,964 0 66.65 3.27 3.27 .00 360541
5 6,183 88,549 0 67.70 3.31 3.31 .00 314974
6 5,317 76,152 0 68.78 3.34 3.34 .00 275179
7 4,573 65,491 0 68.78 3.34 3.34 .00 236673
=====

00 REAGAN COUNTY APPRAI 1.000000 2,779,340 54,265 767,798 0 2,691,050
01 REAGAN COUNTY 1.000000 2,779,340
02 FM&LR 1.000000 2,779,340
30 REAGAN COUNTY ISD 1.000000 2,779,340
50 REAGAN COUNTY HOSP D 1.000000 2,779,340
60 SANTA RITA UWD 1.000000 2,779,340
61 REAGAN CO WSD 1.000000 2,779,340
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 414705 0 1015884 338100 677,784 637,605 315780
2 340971 0 829613 341481 488,132 406,370 230250
3 291888 0 705750 344895 360,855 265,849 174887
4 253349 0 613890 348344 265,546 173,127 135825
5 220545 0 535519 351828 183,691 105,982 105790
6 191388 0 466567 355346 111,221 56,788 82293
7 164594 0 401267 355346 45,921 20,749 63193
=====

1877440 0 4568490 2435340 2133150 1666470 1108018
\$/BBLRESV: 24.04 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 981,626 RI OIL VAL: 652,672
WI PAYOUT: 3.5 GAS VAL: 684,843 GAS VAL: 455,344
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,779,340 WI TOTAL: 1,671,320 RI TOTAL: 1,108,020
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

322,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 532.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,354,880
LAST YR RI VAL: 918,220
LAST YR 8/8 VAL: 2,273,100

LAST YR OIL PROD: 13,997
LAST YR GAS PROD: 181,151

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360897 - BAST 32 AND 41 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20018 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8842
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,037,810	1	40,314	510,465	0	63.58	3.37	3.37	.00	1922373
01	REAGAN COUNTY	1.000000	11,037,810	2	31,267	391,811	0	64.59	3.40	3.40	.00	1514652
02	FM&LR	1.000000	11,037,810	3	25,549	318,045	0	65.61	3.44	3.44	.00	1257202
30	REAGAN COUNTY ISD	1.000000	11,037,810	4	21,600	267,701	0	66.65	3.47	3.47	.00	1079730
50	REAGAN COUNTY HOSP D	1.000000	11,037,810	5	18,576	230,223	0	67.70	3.51	3.51	.00	943196
60	SANTA RITA UWD	1.000000	11,037,810	6	15,975	197,992	0	68.78	3.54	3.54	.00	824070
61	REAGAN CO WSD	1.000000	11,037,810	7	13,739	170,273	0	68.78	3.54	3.54	.00	708726
				8	11,816	146,435	0	68.78	3.54	3.54	.00	609528
				9	10,162	125,934	0	68.78	3.54	3.54	.00	524207
				10	8,739	108,303	0	68.78	3.54	3.54	.00	450801
				11	7,516	93,141	0	68.78	3.54	3.54	.00	387713
					=====	=====	=====					=====
					205,253	2,560,323	0					10,222,198

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1290200	0	3212573	772800	2,439,773	2,295,144	1011865
				2	999118	0	2513770	663448	1,850,322	1,540,392	706930
				3	820556	0	2077758	569570	1,508,188	1,111,112	521711
				4	696692	0	1776422	575265	1,201,157	783,118	398257
				5	606062	0	1549258	581018	968,240	558,636	310116
				6	525669	0	1349739	586829	762,910	389,535	241230
				7	452075	0	1160801	586829	573,972	259,349	185233
				8	388785	0	998313	586829	411,484	164,536	142237
				9	334355	0	858562	586829	271,733	96,155	109218
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	287544	0	738345	586829	151,516	47,448	83861
YRS FLAT:	FMVF:	8/8 RES:		11	247289	0	635002	586829	48,173	13,350	64398
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.97			6648345	0	16870543	6683075	10187468	7258775	3775056
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.97									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
736,000				8/8 VALUE:	11,037,810	WI TOTAL:	7,262,760		RI TOTAL:	3,775,050
-----	-----	-----	-----							

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,632.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,993,030
LAST YR RI VAL: 2,800,100
LAST YR 8/8 VAL: 7,793,130

LAST YR OIL PROD: 55,024
LAST YR GAS PROD: 635,725

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360898 - BAST '32 AND 41' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20014 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8563
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,732	72,762	0	68.78	3.54	3.54	.00	450440
---	-----	-----	-----	8	7,510	62,575	0	68.78	3.54	3.54	.00	387403
00	REAGAN COUNTY APPRAI	1.000000	6,372,060	9	6,459	53,815	0	68.78	3.54	3.54	.00	333188
01	REAGAN COUNTY	1.000000	6,372,060	10	5,555	46,281	0	68.78	3.54	3.54	.00	286555
02	FM&LR	1.000000	6,372,060		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	6,372,060		129,546	1,088,497	0					6,436,555
50	REAGAN COUNTY HOSP D	1.000000	6,372,060									
60	SANTA RITA UWD	1.000000	6,372,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	6,372,060	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97 \$/BBLRESV: 30.29 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97 \$/BBLPROD: 0 WI OIL VAL: 2,943,268 RI OIL VAL: 1,483,569
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,290,531 GAS VAL: 650,499
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,372,060 WI TOTAL: 4,237,990 RI TOTAL: 2,134,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.7 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 788.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,886,920
LAST YR RI VAL: 1,566,980
LAST YR 8/8 VAL: 4,453,900

LAST YR OIL PROD: 37,910
LAST YR GAS PROD: 300,853

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360903 - HICKMAN ALLOCATION A FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 20572 - RRC DIST.: 07C FULL RI DECIMAL = .250002 DEPTH: 7351
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,271,040	1	6,328	128,269	0	63.58	4.09	4.09	.00	301750
01	REAGAN COUNTY	1.000000	2,271,040	2	3,885	88,380	0	64.59	4.13	4.13	.00	188199
02	FM&LR	1.000000	2,271,040	3	2,810	67,496	0	65.61	4.17	4.17	.00	138273
30	REAGAN COUNTY ISD	1.000000	2,271,040	4	2,201	54,623	0	66.65	4.22	4.22	.00	110022
50	REAGAN COUNTY HOSP D	1.000000	2,271,040	5	1,810	45,881	0	67.70	4.26	4.26	.00	91902
60	SANTA RITA UWD	1.000000	2,271,040	6	1,539	39,458	0	68.78	4.31	4.31	.00	79389
61	REAGAN CO WSD	1.000000	2,271,040	7	1,308	33,934	0	68.78	4.31	4.31	.00	67473
				8	1,112	29,183	0	68.78	4.31	4.31	.00	57362
				9	945	25,097	0	68.78	4.31	4.31	.00	48748
				10	803	21,583	0	68.78	4.31	4.31	.00	41423
				11	683	18,561	0	68.78	4.31	4.31	.00	35232
				12	581	15,962	0	68.78	4.31	4.31	.00	29971
				13	494	13,727	0	68.78	4.31	4.31	.00	25483
				14	420	11,805	0	68.78	4.31	4.31	.00	21666
				15	357	10,152	0	68.78	4.31	4.31	.00	18416

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25,276 604,111 0 1,255,309

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	393464	0	695214	60375	634,839	591,988	217045
2	273756	0	461955	51832	410,123	332,556	126511
3	211093	0	349366	47115	302,251	213,120	83926
4	172881	0	282903	47586	235,317	144,282	59615
5	146589	0	238491	48061	190,430	101,529	44085
6	127548	0	206937	48542	158,395	73,435	33553
7	109691	0	177164	48543	128,621	51,854	25199
8	94334	0	151696	48543	103,153	36,161	18927
9	81126	0	129874	48543	81,331	24,793	14214
10	69767	0	111190	48543	62,647	16,607	10675
11	59998	0	95230	48543	46,687	10,761	8020
12	51597	0	81568	48543	33,025	6,619	6025
13	44372	0	69855	48543	21,312	3,714	4526
14	38160	0	59826	48543	11,283	1,710	3400
15	32816	0	51232	48543	2,689	354	2554

=====

57,500 1907192 0 3162501 740398 2422103 1609483 658275

1 \$/BBLRESV: 33.70 EQUIP VAL: 3,286
15.0 1 \$/BBLPROD: 0 WI OIL VAL: 638,860 RI OIL VAL: 261,292
10.0 1 WI PAYOUT: 4.2 GAS VAL: 970,621 GAS VAL: 396,982
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,271,040 WI TOTAL: 1,612,770 RI TOTAL: 658,270

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.0 D B: 1.000 De/Dt: 46.0 / 15.0

GAS: 443.0 D B: 1.000 De/Dt: 36.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,470

LAST YR RI VAL: 36,420

LAST YR 8/8 VAL: 65,890

LAST YR OIL PROD: 18,326

LAST YR GAS PROD: 106,655

REMARKS1: FR RRC 19644 TY21

REMARKS2:

MC1: C

MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360907 - BARBEE B 2-6 (ALLOC-C) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 50011 - 3SU RRC DIST.: 08 FULL RI DECIMAL = .227299 DEPTH: 7344
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,645	107,618	0	68.83	3.36	3.36	.00	193859
---	-----	-----	-----	8	3,281	96,856	0	68.83	3.36	3.36	.00	174500
00	REAGAN COUNTY APPRAI	.480000	2,083,600	9	2,953	87,170	0	68.83	3.36	3.36	.00	157055
01	REAGAN COUNTY	.480000	2,083,600	10	2,658	78,453	0	68.83	3.36	3.36	.00	141366
02	FM&LR	.480000	2,083,600	11	2,392	70,608	0	68.83	3.36	3.36	.00	127219
30	REAGAN COUNTY ISD	.480000	2,083,600	12	2,153	63,547	0	68.83	3.36	3.36	.00	114507
50	REAGAN COUNTY HOSP D	.480000	2,083,600	13	1,938	57,192	0	68.83	3.36	3.36	.00	103073
60	SANTA RITA UWD	.480000	2,083,600	14	1,744	51,473	0	68.83	3.36	3.36	.00	92755
61	REAGAN CO WSD	.480000	2,083,600	15	1,570	46,326	0	68.83	3.36	3.36	.00	83500
80	REAGAN ISD (GLASSCOC	.520000	2,257,230	16	1,413	41,693	0	68.83	3.36	3.36	.00	75150

60,601 1,771,078 0 3,133,707

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	661744	0	1123127	167475	955,652	895,054	310796
				2	534600	0	905802	169149	736,653	605,211	221821
*** PARAMETERS ***				3	451262	0	763438	170841	592,597	427,067	165448
				4	390536	0	661065	172550	488,515	308,824	126782
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	346014	0	585675	174275	411,400	228,133	99400
YRS FLAT:	FMVF:	8/8 RES:		6	310450	0	526222	176018	350,204	170,349	79036
				7	279406	0	473265	176019	297,246	126,835	62905
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 3.76			8	251465	0	425965	176019	249,946	93,552	50103
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.76			9	226317	0	383372	176019	207,353	68,080	39906
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	203686	0	345052	176019	169,033	48,683	31785
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	183318	0	310537	176019	134,518	33,984	25315
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	164986	0	279493	176019	103,474	22,931	20163
				13	148486	0	251559	176019	75,540	14,685	16060
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	133638	0	226393	176019	50,374	8,590	12790
-----	-----	-----	-----	15	120275	0	203775	176019	27,756	4,152	10189
159,500				16	108247	0	183397	176019	7,378	968	8114
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					4514430	0	7648137	2790498	4857639	3057098	1280613

\$/BBLRESV: 26.75 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 1,252,597 RI OIL VAL: 524,711
WI PAYOUT: 4.7 GAS VAL: 1,804,498 GAS VAL: 755,901
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.000 De/Dt: 23.0 / 10.0 8/8 VALUE: 4,340,830 WI TOTAL: 3,060,220 RI TOTAL: 1,280,610
GAS: 835.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,292,590
LAST YR RI VAL: 572,990
LAST YR 8/8 VAL: 1,865,580

LAST YR OIL PROD: 7,624
LAST YR GAS PROD: 258,672

REMARKS1: 52% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCH

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LEASE#, NAME.....: 360908 - BARBEE B 2-1 (ALLOC-E)          FULL WI DECIMAL = .767641          #WELLS:      1
RRC#, WELL#.....: 50093 - 5SU          RRC DIST.: 08      FULL RI DECIMAL = .232359          DEPTH: 7373

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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
LAREDO PETROLEUM, IN								
85280300								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	8,684	150,284	0	64.63	3.40	3.40	.00	430836
ALT JOB#:	UNIT.....:	3	7,290	131,231	0	65.66	3.43	3.43	.00	367440
ALT LSE#:	EOB.....:	4	6,282	116,471	0	66.70	3.47	3.47	.00	321649
ALT RRC#:	GRAPH.....:	5	5,517	104,697	0	67.75	3.50	3.50	.00	286926

[illegible]

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	453503	0	978049	233100	744,949	700,789	279739
			2	392238	0	823074	235431	587,643	489,213	210190
			3	345532	0	712972	237785	475,187	350,079	162567
			4	310245	0	631894	240162	391,732	255,397	128642
			5	281294	0	568220	242564	325,656	187,890	103285
*** PARAMETERS ***			6	256057	0	516067	244990	271,077	138,409	83754
			7	230451	0	464465	244991	219,474	99,169	67304
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8	207407	0	418014	244991	173,023	69,185	54082
YRS FLAT:	FMVF:	8/8 RES:	9	186667	0	376192	244991	131,201	46,426	43456
			10	168001	0	338558	244991	93,567	29,301	34919
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 3.96		11	151202	0	304693	244991	59,702	16,545	28059
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96		12	136082	0	274250	244991	29,259	7,175	22550
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	122473	0	246851	244991	1,860	404	18122
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3241152	0	6653299	3148969	3504330	2389982	1236669

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.00	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,225,702	RI OIL VAL: 634,226	
222,000				WI PAYOUT: 4.6	GAS VAL: 1,164,277	GAS VAL: 602,442	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,630,270	WI TOTAL: 2,393,600	RI TOTAL: 1,236,670	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          33.2 D  B: 1.000  De/Dt: 21.0 / 10.0
GAS:          525.0 D  B: 1.000  De/Dt: 15.6 / 10.0
PRD:          M  B:           De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,753,640
LAST YR RI VAL: 910,310
LAST YR 8/8 VAL: 2,663,950

LAST YR OIL PROD: 12,501
LAST YR GAS PROD: 239,111

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360909 - BARBEE B 2-1 (ALLOC-D) FULL WI DECIMAL = .767526 #WELLS: 1
RRC#, WELL#.....: 50082 - 50082 RRC DIST.: 08 FULL RI DECIMAL = .232474 DEPTH: 7381
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:			ALT G\$ RRC:	2	12,365	335,152	0	64.63	3.47	3.47	.00	613368
ALT JOB#:			UNIT.....:	3	10,463	283,571	0	65.66	3.51	3.51	.00	527291
ALT LSE#:			EOR.....:	4	9,066	245,768	0	66.70	3.54	3.54	.00	464125
ALT RRC#:			GRAPH.....:	5	8,001	216,867	0	67.75	3.58	3.58	.00	416051
				6	7,157	194,055	0	68.83	3.62	3.62	.00	378096
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,441	174,650	0	68.83	3.62	3.62	.00	340270
---	-----	-----	-----	8	5,797	157,185	0	68.83	3.62	3.62	.00	306249
00	REAGAN COUNTY APPRAI	.480000	4,060,420	9	5,217	141,467	0	68.83	3.62	3.62	.00	275608
01	REAGAN COUNTY	.480000	4,060,420	10	4,695	127,320	0	68.83	3.62	3.62	.00	248031
02	FM&LR	.480000	4,060,420	11	4,226	114,588	0	68.83	3.62	3.62	.00	223255
30	REAGAN COUNTY ISD	.480000	4,060,420	12	3,803	103,129	0	68.83	3.62	3.62	.00	200908
50	REAGAN COUNTY HOSP D	.480000	4,060,420	13	3,423	92,816	0	68.83	3.62	3.62	.00	180833
60	SANTA RITA UWD	.480000	4,060,420	14	3,081	83,534	0	68.83	3.62	3.62	.00	162766
61	REAGAN CO WSD	.480000	4,060,420	15	2,773	75,181	0	68.83	3.62	3.62	.00	146494
80	REAGAN ISD (GLASSCOC	.520000	4,398,780	16	2,496	67,663	0	68.83	3.62	3.62	.00	131861
				17	2,246	60,897	0	68.83	3.62	3.62	.00	118653
				18	2,021	54,807	0	68.83	3.62	3.62	.00	106767
				19	1,819	49,326	0	68.83	3.62	3.62	.00	96096
				20	1,637	44,393	0	68.83	3.62	3.62	.00	86481
				21	1,473	39,954	0	68.83	3.62	3.62	.00	77817
				=====	=====	=====						=====
					113,319	3,072,092	0					5,839,397

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	1081909	0	1820286	175875	1,644,411	1,546,931	520968
				2	892615	0	1505983	177633	1,328,350	1,105,851	384835
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.05			3	763945	0	1291236	179410	1,111,826	819,104	294607
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05			4	667762	0	1131887	181204	950,683	619,816	230581
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	595895	0	1011946	183016	828,930	478,259	184059
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	539171	0	917267	184846	732,421	373,967	148963
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	485255	0	825525	184846	640,679	289,491	119700
				8	436730	0	742979	184846	558,133	223,175	96188
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	393058	0	668666	184846	483,820	171,205	77292
-----	-----	-----	-----	10	353752	0	601783	184846	416,937	130,563	62107
167,500				11	318376	0	541631	184846	356,785	98,875	49911
-----	-----	-----	-----	12	286538	0	487446	184846	302,600	74,210	40105
				13	257884	0	438717	184846	253,871	55,098	32229
				14	232095	0	394861	184846	210,015	40,335	25899
				15	208886	0	355380	184846	170,534	28,985	20812
				16	187998	0	319859	184846	135,013	20,308	16725
				17	169199	0	287852	184846	103,006	13,711	13439
				18	152278	0	259045	184846	74,199	8,741	10797
ALT JAN 1 HYPERBOLIC FORECAST:				19	137050	0	233146	184846	48,300	5,034	8678
OIL: 46.4 D B: 1.000 De/Dt: 19.9 / 10.0				20	123343	0	209824	184846	24,978	2,304	6973
GAS: 1,257.0 D B: 1.000 De/Dt: 19.9 / 10.0				21	111010	0	188827	184846	3,981	325	5603
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					8394749	0	14234146	3854674	10379472	6106288	2350471

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 28.80		EQUIP VAL: 2,452				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 2,505,031		RI OIL VAL: 964,253		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.3		GAS VAL: 3,601,251		GAS VAL: 1,386,216		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	8,459,200	WI TOTAL:	6,108,730	RI TOTAL:	2,350,470	

LAST YR WI VAL: 922,780
LAST YR RI VAL: 533,280
LAST YR 8/8 VAL: 1,456,060

LAST YR OIL PROD: 15,306
LAST YR GAS PROD: 276,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360910 - BARBEE B 2-6 (ALLOC-B) FULL WI DECIMAL = .772721 #WELLS: 1
RRC#, WELL#.....: 50135 - 2SU RRC DIST.: 08 FULL RI DECIMAL = .227279 DEPTH: 7355
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	16,232	227,318	0	64.63	3.56	3.56	.00	810642		
ALT JOB#:	UNIT.....:	3	13,723	192,193	0	65.66	3.61	3.61	.00	696262		
ALT LSE#:	EOR.....:	4	11,886	166,487	0	66.70	3.64	3.64	.00	612610		
ALT RRC#:	GRAPH.....:	5	10,485	146,851	0	67.75	3.68	3.68	.00	548909		
		6	9,376	131,361	0	68.83	3.72	3.72	.00	498676		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,438	118,225	0	68.83	3.72	3.72	.00	448787
---	-----	-----	-----	8	7,594	106,403	0	68.83	3.72	3.72	.00	403897
00	REAGAN COUNTY APPRAI	.480000	3,812,100	9	6,835	95,763	0	68.83	3.72	3.72	.00	363529
01	REAGAN COUNTY	.480000	3,812,100	10	6,152	86,187	0	68.83	3.72	3.72	.00	327203
02	FM&LR	.480000	3,812,100	11	5,537	77,568	0	68.83	3.72	3.72	.00	294493
30	REAGAN COUNTY ISD	.480000	3,812,100	12	4,983	69,811	0	68.83	3.72	3.72	.00	265028
50	REAGAN COUNTY HOSP D	.480000	3,812,100	13	4,485	62,830	0	68.83	3.72	3.72	.00	238541
60	SANTA RITA UWD	.480000	3,812,100	14	4,037	56,547	0	68.83	3.72	3.72	.00	214713
61	REAGAN CO WSD	.480000	3,812,100	15	3,633	50,892	0	68.83	3.72	3.72	.00	193226
80	REAGAN ISD (GLASSCOC	.520000	4,129,780	16	3,270	45,803	0	68.83	3.72	3.72	.00	173920
				17	2,943	41,223	0	68.83	3.72	3.72	.00	156528
				18	2,649	37,101	0	68.83	3.72	3.72	.00	140891
				19	2,384	33,391	0	68.83	3.72	3.72	.00	126796
				20	2,146	30,052	0	68.83	3.72	3.72	.00	114138
				=====	=====	=====						=====
					146,655	2,054,219	0					7,605,614

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		1	758883	0	1735708	175875	1,559,833	1,467,366	482396
YRS FLAT:	FMVF:	8/8 RES:		2	625326	0	1435968	177633	1,258,335	1,047,563	356332
				3	536127	0	1232389	179410	1,052,979	775,750	273049
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.16			4	468279	0	1080889	181204	899,685	586,567	213824
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.16			5	417587	0	966496	183016	783,480	452,037	170709
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	377600	0	876276	184846	691,430	353,037	138192
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	339840	0	788627	184846	603,781	272,818	111043
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	305858	0	709755	184846	524,909	209,890	89230
				9	275273	0	638802	184846	453,956	160,637	71704
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	247746	0	574949	184846	390,103	122,160	57621
-----	-----	-----	-----	11	222971	0	517464	184846	332,618	92,178	46306
167,500				12	200673	0	465701	184846	280,855	68,877	37208
-----	-----	-----	-----	13	180606	0	419147	184846	234,301	50,850	29901
				14	162546	0	377259	184846	192,413	36,954	24029
				15	146290	0	339516	184846	154,670	26,290	19308
				16	131662	0	305582	184846	120,736	18,160	15516
				17	118496	0	275024	184846	90,178	12,003	12468
				18	106648	0	247539	184846	62,693	7,385	10020
				19	95983	0	222779	184846	37,933	3,955	8052
				20	86385	0	200523	184846	15,677	1,447	6471
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 61.0 D B: 1.000 De/Dt: 20.0 / 10.0					5804779	0	13410393	3669828	9740565	5765924	2173379
GAS: 854.0 D B: 1.000 De/Dt: 20.0 / 10.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	\$/BBLRESV: 28.86	EQUIP VAL: 2,575	WI OIL VAL: 3,270,103	RI OIL VAL: 1,232,617
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0		GAS VAL: 2,495,815	GAS VAL: 940,760
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.3		PRD VAL: 0	PRD VAL: 0
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.1		=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 7,941,870	WI TOTAL: 5,768,490		RI TOTAL: 2,173,380

LAST YR WI VAL: 2,900,730
LAST YR RI VAL: 1,192,270
LAST YR 8/8 VAL: 4,093,000

LAST YR OIL PROD: 21,836
LAST YR GAS PROD: 311,957

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 360911 - BARBEE B 2-1 (ALLOC-G) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 50435 - 7SU RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7325
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .480000 415,060
01 REAGAN COUNTY .480000 415,060
02 FM&LR .480000 415,060
30 REAGAN COUNTY ISD .480000 415,060
50 REAGAN COUNTY HOSP D .480000 415,060
60 SANTA RITA UWD .480000 415,060
61 REAGAN CO WSD .480000 415,060
80 REAGAN ISD (GLASSCOC .520000 449,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 6,056 1,641 0 63.63 3.68 3.68 .00 298641
2 4,955 1,364 0 64.63 3.72 3.72 .00 248187
3 4,192 1,166 0 65.66 3.76 3.76 .00 213316
4 3,631 1,018 0 66.70 3.80 3.80 .00 187695
5 3,203 905 0 67.75 3.84 3.84 .00 168178
6 2,866 813 0 68.83 3.88 3.88 .00 152882
7 2,579 732 0 68.83 3.88 3.88 .00 137572
8 2,321 659 0 68.83 3.88 3.88 .00 123810
9 2,089 593 0 68.83 3.88 3.88 .00 111434

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 4680 0 303321 100275 203,046 190,170 82840
2 3932 0 252119 101277 150,842 123,927 60936
3 3398 0 216714 102290 114,424 82,461 46352
4 2998 0 190693 103313 87,380 55,238 36094
5 2693 0 170871 104347 66,524 36,890 28622
6 2445 0 155327 105390 49,937 24,291 23026
7 2201 0 139773 105390 34,383 14,672 18336
8 1982 0 125792 105390 20,402 7,637 14603
9 1783 0 113217 105390 7,827 2,570 11631

*** PARAMETERS ***
=====

26112 0 1667827 933062 734765 537856 322440

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 21.42 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 529,435 RI OIL VAL: 317,392

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 4.34 WI PAYOUT: 3.8 GAS VAL: 8,421 GAS VAL: 5,048
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 864,700 WI TOTAL: 542,260 RI TOTAL: 322,440
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.000 De/Dt: 19.9 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,282,780
LAST YR RI VAL: 542,760
LAST YR 8/8 VAL: 1,825,540

LAST YR OIL PROD: 8,143
LAST YR GAS PROD: 36,250

REMARKS1: REAGAN 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/18/2022 MNRLTCHA

LEASE#, NAME.....: 360913 - HALFF 1F 106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20097 - 106H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9141
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	67,355	134,299	0	63.93	4.92	4.92	.00
ALT RRC#:	GRAPH.....:	2	54,977	107,374	0	64.95	4.97	4.97	.00
		3	46,447	89,461	0	65.97	5.02	5.02	.00
		4	40,213	76,679	0	67.01	5.08	5.08	.00
		5	35,455	67,096	0	68.08	5.13	5.13	.00
		6	31,706	59,645	0	69.15	5.18	5.18	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	25,682	48,313	0	69.15	5.18	5.18	.00	1331933
00	REAGAN COUNTY APPRAI	.510000	7,347,840	9	23,114	43,482	0	69.15	5.18	5.18	.00	1198750
01	REAGAN COUNTY	.510000	7,347,840	10	20,803	39,134	0	69.15	5.18	5.18	.00	1078896
02	FM&LR	.510000	7,347,840	11	18,723	35,221	0	69.15	5.18	5.18	.00	971022
30	REAGAN COUNTY ISD	.510000	7,347,840	12	16,851	31,699	0	69.15	5.18	5.18	.00	873935
50	REAGAN COUNTY HOSP D	.510000	7,347,840	13	15,166	28,529	0	69.15	5.18	5.18	.00	786547
60	SANTA RITA UWD	.510000	7,347,840	14	13,649	25,676	0	69.15	5.18	5.18	.00	707871
61	REAGAN CO WSD	.510000	7,347,840	15	12,284	23,108	0	69.15	5.18	5.18	.00	637079
				16	11,056	20,797	0	69.15	5.18	5.18	.00	573392
				17	9,950	18,717	0	69.15	5.18	5.18	.00	516032
				18	8,955	16,845	0	69.15	5.18	5.18	.00	464429
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					480,921	919,756	0					24,301,123

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	495563	0	3725067	504000	3,221,067	2,965,218
	2	400237	0	3078304	509040	2,569,264	2,004,411
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28	3	336821	0	2634902	514130	2,120,772	1,402,127
YRS FLAT: FMVF: 8/8 RES:	4	292147	0	2313152	519271	1,793,881	1,005,093
	5	258152	0	2068484	524463	1,544,021	733,132
OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 5.80	6	231721	0	1876073	529708	1,346,365	541,764
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80	7	208551	0	1688447	529709	1,158,738	395,141
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	187696	0	1519629	529709	989,920	286,077
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	168928	0	1367678	529709	837,969	205,227
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	152036	0	1230932	529709	701,223	145,538
	11	136834	0	1107856	529709	578,147	101,691
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	123151	0	997086	529709	467,377	69,667
-----	13	110835	0	897382	529709	367,673	46,444
480,000	14	99751	0	807622	529709	277,913	29,751
-----	15	89775	0	726854	529709	197,145	17,885
	16	80796	0	654188	529709	124,479	9,570
	17	72716	0	588748	529709	59,039	3,846
	18	65443	0	529872	529709	163	9
	=====	=====	=====	=====	=====	=====	=====
		3511153	0	27812276	9457120	18355156	9962591

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.9 D B: 1.000 De/Dt: 20.1 / 10.0 \$/BBLRESV: 24.13 EQUIP VAL: 2,839
GAS: 418.0 D B: 1.000 De/Dt: 22.1 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 8,704,864 RI OIL VAL: 3,881,331
PRD: M B: De/Dt: / WI PAYOUT: 4.2 GAS VAL: 1,257,717 GAS VAL: 560,792
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 14,407,540 WI TOTAL: 9,965,420 RI TOTAL: 4,442,120
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,116,700
LAST YR RI VAL: 1,299,460
LAST YR 8/8 VAL: 3,416,160

LAST YR OIL PROD: 60,896
LAST YR GAS PROD: 92,739

REMARKS1: REAGAN 51% UPTON 49%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 360915 - J E COX 33-45 (ALLOC-H) FULL WI DECIMAL = .761494 #WELLS: 1
RRC#, WELL#.....: 50979 - 8SM RRC DIST.: 08 FULL RI DECIMAL = .238506 DEPTH: 7966
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,819	102,233	0	68.83	4.51	4.51	.00	357409
00	REAGAN COUNTY APPRAI	.130000	867,740	8	6,137	92,010	0	68.83	4.51	4.51	.00	321662
01	REAGAN COUNTY	.130000	867,740	9	5,523	82,809	0	68.83	4.51	4.51	.00	289480
02	FM&LR	.130000	867,740	10	4,971	74,528	0	68.83	4.51	4.51	.00	260548
30	REAGAN COUNTY ISD	.130000	867,740	11	4,474	67,075	0	68.83	4.51	4.51	.00	234499
50	REAGAN COUNTY HOSP D	.130000	867,740	12	4,027	60,368	0	68.83	4.51	4.51	.00	211070
60	SANTA RITA UWD	.130000	867,740	13	3,624	54,331	0	68.83	4.51	4.51	.00	189947
61	REAGAN CO WSD	.130000	867,740	14	3,262	48,898	0	68.83	4.51	4.51	.00	170973
80	REAGAN ISD (GLASSCOC	.870000	5,807,210	15	2,936	44,008	0	68.83	4.51	4.51	.00	153886
				16	2,642	39,607	0	68.83	4.51	4.51	.00	138477
					=====	=====	=====					=====
					114,004	1,626,410	0					5,808,567

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	740499	0	1606273	245700	1,360,573	1,279,918	475381
				2	622738	0	1314854	248157	1,066,697	888,025	347442
*** PARAMETERS ***				3	539941	0	1119787	250638	869,149	640,319	264195
				4	476789	0	978052	253145	724,907	472,617	206031
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	5	427691	0	870860	255676	615,184	354,937	163795	
YRS FLAT:	FMVF:	8/8 RES:	6	390113	0	788561	258232	530,329	270,781	132425	
				7	351103	0	708512	258233	450,279	203,458	106233
OIL WELLHEAD PRICE: 67.32				8 <td>315993</td> <td>0</td> <td>637655</td> <td>258233</td> <td>379,422</td> <td>151,715</td> <td>85366</td>	315993	0	637655	258233	379,422	151,715	85366
OIL %TAX ALLOWABLE: 9.6				9 <td>284394</td> <td>0</td> <td>573874</td> <td>258233</td> <td>315,641</td> <td>111,693</td> <td>68595</td>	284394	0	573874	258233	315,641	111,693	68595
TYPE..(USNPQLHCT): U				10 <td>255954</td> <td>0</td> <td>516502</td> <td>258233</td> <td>258,269</td> <td>80,877</td> <td>55122</td>	255954	0	516502	258233	258,269	80,877	55122
GRAV SCHED#/DEGREE: /				11 <td>230358</td> <td>0</td> <td>464857</td> <td>258233</td> <td>206,624</td> <td>57,261</td> <td>44297</td>	230358	0	464857	258233	206,624	57,261	44297
PRD WELLHEAD PRICE:				12 <td>207324</td> <td>0</td> <td>418394</td> <td>258233</td> <td>160,161</td> <td>39,278</td> <td>35597</td>	207324	0	418394	258233	160,161	39,278	35597
				13	186591	0	376538	258233	118,305	25,676	28604
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	167932	0	338905	258233	80,672	15,494	22986
-----	-----	-----	-----	15	151138	0	305024	258233	46,791	7,953	18472
234,000				16	136024	0	274501	258233	16,268	2,447	14842
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					5484582	0	11293149	4093878	7199271	4602449	2069383

\$/BBLRESV: 27.27 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,367,242 RI OIL VAL: 1,064,375
WI PAYOUT: 4.9 GAS VAL: 2,235,202 GAS VAL: 1,005,006
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.2 D B: 1.000 De/Dt: 23.6 / 10.0 8/8 VALUE: 6,674,950 WI TOTAL: 4,605,570 RI TOTAL: 2,069,380
GAS: 689.0 D B: 1.000 De/Dt: 18.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,304,190
LAST YR RI VAL: 1,156,260
LAST YR 8/8 VAL: 3,460,450

LAST YR OIL PROD: 19,086
LAST YR GAS PROD: 211,807

REMARKS1: REAGAN 13% GLASSCOCK 87%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 360917 - BULLHEAD FULL WI DECIMAL = .750000 #WELLS: 98
RRC#, WELL#.....: 20070 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 113,939,210
01 REAGAN COUNTY 1.000000 113,939,210
02 FM&LR 1.000000 113,939,210

30 REAGAN COUNTY ISD 1.000000 113,939,210
50 REAGAN COUNTY HOSP D 1.000000 113,939,210
60 SANTA RITA UWD 1.000000 113,939,210
61 REAGAN CO WSD 1.000000 113,939,210

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 20122023 0 44489201 6273750 38,215,451 35,950,039 14012764
2 13671546 0 26906667 6336487 20,570,180 17,124,674 7566783
3 10466936 0 19698804 6399852 13,298,952 9,797,603 4946238
4 8481297 0 15631459 6463851 9,167,608 5,977,005 3504417
5 7167811 0 13039026 6528490 6,510,536 3,756,318 2610022
6 6085184 0 11091818 6593775 4,498,043 2,296,655 1982367
7 5111554 0 9317124 6593776 2,723,348 1,230,544 1486765
8 4293704 0 7826400 6593776 1,232,624 492,877 1115080
=====

75400055 0 148000499 51783757 96216742 76625715 37224436

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,975,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,200.0 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: 26,182.0 D B: 1.000 De/Dt: 38.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 27 EQ SCH#: 51 VAL: 135,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,866,910
LAST YR RI VAL: 19,191,940
LAST YR 8/8 VAL: 56,058,850

LAST YR OIL PROD: 1,198,579
LAST YR GAS PROD: 9,317,077

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/10/2022 MNRLTCHA

LEASE#, NAME.....: 360918 - PFLUGER M FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17833 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9016
OPERATOR#, AGENT#: 293514 - 40

OPERATOR NAME....: GANADOR OPERATING, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,540	119,125	0	63.39	4.01	4.01	.00	310928
ALT JOB#:	UNIT.....:	2	5,559	100,274	0	64.40	4.04	4.04	.00	268500
ALT LSE#:	EOR.....:	3	4,837	86,579	0	65.41	4.09	4.09	.00	237291
ALT RRC#:	GRAPH.....:	4	4,278	76,181	0	66.45	4.13	4.13	.00	213205
		5	3,836	68,015	0	67.51	4.17	4.17	.00	194226
		6	3,452	61,214	0	68.57	4.22	4.22	.00	177528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	28,502	511,388	0				1,401,678

00	REAGAN COUNTY APPRAI	.380000	595,330							
01	REAGAN COUNTY	.380000	595,330							
02	FM&LR	.380000	595,330	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.380000	595,330	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.380000	595,330	1	358268	0	669196	319475	349,721	327,545
60	SANTA RITA UWD	.380000	595,330	2	303830	0	572330	322669	249,661	205,114
61	REAGAN CO WSD	.380000	595,330	3	265581	0	502872	325896	176,976	127,541
				4	235971	0	449176	329155	120,021	75,873
				5	212717	0	406943	332447	74,496	41,310
				6	193742	0	371270	335772	35,498	17,267
				=====	=====	=====	=====	=====	=====	=====
				1570109	0	2971787	1965414	1006373	794650	731226

				\$/BBLRESV: 17.53	EQUIP VAL: 40,781					
				\$/BBLPROD: 0	WI OIL VAL: 374,805			RI OIL VAL: 344,891		
				WI PAYOUT: 3.5	GAS VAL: 419,844			GAS VAL: 386,334		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,566,660	WI TOTAL: 835,430	RI TOTAL: 731,230
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
304,262			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 16.1 / 10.0
GAS: 359.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,850
LAST YR RI VAL: 222,120
LAST YR 8/8 VAL: 370,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360919 - WTG 5-233 FULL WI DECIMAL = .898208 #WELLS: 1
RRC#, WELL#.....: 20035 - RRC DIST.: 07C FULL RI DECIMAL = .101792 DEPTH: 6883
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,199,980
01 REAGAN COUNTY 1.000000 5,199,980
02 FM&LR 1.000000 5,199,980

30 REAGAN COUNTY ISD 1.000000 5,199,980
50 REAGAN COUNTY HOSP D 1.000000 5,199,980
60 SANTA RITA UWD 1.000000 5,199,980
61 REAGAN CO WSD 1.000000 5,199,980

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 33,315 208,210 0 63.58 3.02 3.02 .00 1902555
2 24,506 161,500 0 64.59 3.05 3.05 .00 1421722
3 19,394 131,956 0 65.61 3.08 3.08 .00 1142916
4 16,050 111,568 0 66.65 3.12 3.12 .00 960842
5 13,691 95,948 0 67.70 3.15 3.15 .00 832532
6 11,774 82,515 0 68.78 3.19 3.19 .00 727383
7 10,126 70,963 0 68.78 3.19 3.19 .00 625572
8 8,708 61,028 0 68.78 3.19 3.19 .00 537969

=====

137,564 923,688 0 8,151,491

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 564788 0 2467343 627900 1,839,443 1,730,401 264214
2 442435 0 1864157 634179 1,229,978 1,023,957 178235
3 365054 0 1507970 640520 867,450 639,068 128732
4 312659 0 1273501 646926 626,575 408,508 97067
5 271471 0 1104003 653395 450,608 259,983 75133
6 236429 0 963812 659928 303,884 155,160 58564
7 203329 0 828901 659929 168,972 76,350 44970
8 174863 0 712832 659929 52,903 21,153 34529

=====

2571028 0 10722519 5182706 5539813 4314580 881444

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 26.55 EQUIP VAL: 3,963
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,280,034 RI OIL VAL: 670,092
WI PAYOUT: 3.6 GAS VAL: 1,034,541 GAS VAL: 211,351
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 5,199,980 WI TOTAL: 4,318,540 RI TOTAL: 881,440

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

598,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.7 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 661.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,119,590
LAST YR RI VAL: 823,790
LAST YR 8/8 VAL: 4,943,380

LAST YR OIL PROD: 50,708
LAST YR GAS PROD: 248,648

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360921 - DIVIDE-SCOTT V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19709 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,846,390
01 REAGAN COUNTY 1.000000 2,846,390
02 FM&LR 1.000000 2,846,390
30 REAGAN COUNTY ISD 1.000000 2,846,390
50 REAGAN COUNTY HOSP D 1.000000 2,846,390
60 SANTA RITA UWD 1.000000 2,846,390
61 REAGAN CO WSD 1.000000 2,846,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 14,778 94,525 0 63.58 3.42 3.42 .00 704689
2 12,326 54,619 0 64.59 3.46 3.46 .00 597102
3 10,569 38,563 0 65.61 3.49 3.49 .00 520074
4 9,254 29,833 0 66.65 3.53 3.53 .00 462584
5 8,144 24,338 0 67.70 3.56 3.56 .00 413512
6 7,167 20,444 0 68.78 3.60 3.60 .00 369710
7 6,307 17,173 0 68.78 3.60 3.60 .00 325347
8 5,550 14,425 0 68.78 3.60 3.60 .00 286297
9 4,884 12,117 0 68.78 3.60 3.60 .00 251941
===== 78,979 306,037 0 3,931,256

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 242457 0 947146 260925 686,221 645,542 298323
2 141736 0 738838 263534 475,304 395,690 207778
3 100939 0 621013 266169 354,844 261,421 155932
4 78983 0 541567 268830 272,737 177,816 121414
5 64982 0 478494 271519 206,975 119,416 95780
6 55199 0 424909 274234 150,675 76,933 75942
7 46367 0 371714 274234 97,480 44,046 59316
8 38948 0 325245 274234 51,011 20,397 46340
9 32716 0 284657 274234 10,423 3,688 36211
===== 802327 0 4733583 2427913 2305670 1744949 1097036

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,846,390 WI TOTAL: 1,749,350 RI TOTAL: 1,097,040

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 378.0 D B: 1.000 De/Dt: 51.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,015,110
LAST YR RI VAL: 1,605,170
LAST YR 8/8 VAL: 4,620,280

LAST YR OIL PROD: 21,418
LAST YR GAS PROD: 212,498

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360922 - WTG 5-233 A FULL WI DECIMAL = .876264 #WELLS: 1
RRC#, WELL#.....: 20036 - RRC DIST.: 07C FULL RI DECIMAL = .123736 DEPTH: 6912
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,798,740	1	14,234	300,041	0	63.58	2.75	2.75	.00	793017
01	REAGAN COUNTY	1.000000	4,798,740	2	11,512	245,153	0	64.59	2.77	2.77	.00	651555
02	FM&LR	1.000000	4,798,740	3	9,664	207,275	0	65.61	2.81	2.81	.00	555600
30	REAGAN COUNTY ISD	1.000000	4,798,740	4	8,311	178,257	0	66.65	2.84	2.84	.00	485387
50	REAGAN COUNTY HOSP D	1.000000	4,798,740	5	7,147	153,301	0	67.70	2.86	2.86	.00	423982
60	SANTA RITA UWD	1.000000	4,798,740	6	6,146	131,839	0	68.78	2.90	2.90	.00	370416
61	REAGAN CO WSD	1.000000	4,798,740	7	5,286	113,382	0	68.78	2.90	2.90	.00	318584
				8	4,546	97,509	0	68.78	2.90	2.90	.00	273985
				9	3,910	83,858	0	68.78	2.90	2.90	.00	235653
				10	3,363	72,118	0	68.78	2.90	2.90	.00	202686
				11	2,892	62,021	0	68.78	2.90	2.90	.00	174299
				12	2,487	53,338	0	68.78	2.90	2.90	.00	149890
					=====	=====	=====					=====
					79,498	1,698,092	0					4,635,054

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	723017	0	1516034	287385	1,228,649	1,155,815	202284
				2	595048	0	1246603	246719	999,884	832,402	148512
				3	510374	0	1065974	249187	816,787	601,743	113387
				4	443609	0	928996	251678	677,318	441,590	88229
				5	384190	0	808172	254195	553,977	319,622	68531
				6	335025	0	705441	256737	448,704	229,104	53410
				7	288122	0	606706	256738	349,968	158,133	41013
				8	247787	0	521772	256738	265,034	105,977	31493
				9	213097	0	448750	256738	192,012	67,945	24183
				10	183264	0	385950	256738	129,212	40,462	18570
				11	157606	0	331905	256738	75,167	20,831	14259
				12	135541	0	285431	256738	28,693	7,037	10949
					=====	=====	=====	=====	=====	=====	=====
					4216680	0	8851734	3086329	5765405	3980661	814820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5	GAS VAL:	1,896,256	GAS VAL:	388,153
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
322,000						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	4,798,740	WI TOTAL:	3,983,920	RI TOTAL:	814,820

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 921.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,793,530
LAST YR RI VAL: 604,560
LAST YR 8/8 VAL: 3,398,090

LAST YR OIL PROD: 19,365
LAST YR GAS PROD: 370,174

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360923 - SINCLAIR 8C FULL WI DECIMAL = .741097 #WELLS: 1
RRC#, WELL#.....: 20087 - RRC DIST.: 07C FULL RI DECIMAL = .258903 DEPTH: 8115
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	19,903		270,900	0	63.58	4.03	4.03	.00	937808
				2	15,436		219,069	0	64.59	4.08	4.08	.00	738882
				3	12,610		183,921	0	65.61	4.12	4.12	.00	613141
				4	10,660		158,172	0	66.65	4.17	4.17	.00	526541
				5	9,168		136,028	0	67.70	4.21	4.21	.00	459979
				6	7,884		116,984	0	68.78	4.25	4.25	.00	401868
				7	6,780		100,606	0	68.78	4.25	4.25	.00	345595
				8	5,831		86,521	0	68.78	4.25	4.25	.00	297222
00	REAGAN COUNTY APPRAI	1.000000	7,023,130	9	5,015		74,408	0	68.78	4.25	4.25	.00	255628
01	REAGAN COUNTY	1.000000	7,023,130	10	4,313		63,991	0	68.78	4.25	4.25	.00	219845
02	FM&LR	1.000000	7,023,130	11	3,709		55,032	0	68.78	4.25	4.25	.00	189058
30	REAGAN COUNTY ISD	1.000000	7,023,130	12	3,190		47,328	0	68.78	4.25	4.25	.00	162603
50	REAGAN COUNTY HOSP D	1.000000	7,023,130	13	2,743		40,702	0	68.78	4.25	4.25	.00	139818
60	SANTA RITA UWD	1.000000	7,023,130	=====	=====		=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	7,023,130		107,242		1,553,662	0					5,287,988

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	809076	0	1746884	232050	1,514,834	1,425,035	576655
				2	662394	0	1401276	234370	1,166,906	971,448	413008
				3	561570	0	1174711	236714	937,997	691,040	309135
				4	488811	0	1015352	239082	776,270	506,105	238571
				5	424410	0	884389	241472	642,917	370,937	185534
*** PARAMETERS ***				6	368460	0	770328	243887	526,441	268,795	144292
				7	316875	0	662470	243888	418,582	189,136	110793
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	272512	0	569734	243888	325,846	130,293	85074
YRS FLAT:	FMVF:	8/8 RES:		9	234360	0	489988	243888	246,100	87,085	65327
				10	201550	0	421395	243888	177,507	55,586	50162
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.76			11	173332	0	362390	243888	118,502	32,840	38517
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.76			12	149067	0	311670	243888	67,782	16,622	29577
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	128198	0	268016	243888	24,128	5,237	22709
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				4790615	0	10078603	3134791	6943812	4750159	2269354

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.36	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,492,285	RI OIL VAL: 1,190,671	
221,000				WI PAYOUT: 4.6	GAS VAL: 2,257,869	GAS VAL: 1,078,681	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,023,130	WI TOTAL: 4,753,780	RI TOTAL: 2,269,350	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 837.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,249,800
LAST YR RI VAL: 1,220,960
LAST YR 8/8 VAL: 3,470,760

LAST YR OIL PROD: 24,377
LAST YR GAS PROD: 285,867

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360924 - SINCLAIR 8D FULL WI DECIMAL = .741089 #WELLS: 2
RRC#, WELL#.....: 20096 - RRC DIST.: 07C FULL RI DECIMAL = .258911 DEPTH: 8372
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,420,240	1	24,775	120,072	0	63.58	4.11	4.11	.00	1167359
01	REAGAN COUNTY	1.000000	2,420,240	2	20,662	97,100	0	64.59	4.16	4.16	.00	989027
02	FM&LR	1.000000	2,420,240	3	17,722	81,519	0	65.61	4.20	4.20	.00	861694
30	REAGAN COUNTY ISD	1.000000	2,420,240	4	15,517	70,254	0	66.65	4.24	4.24	.00	766440
50	REAGAN COUNTY HOSP D	1.000000	2,420,240									
60	SANTA RITA UWD	1.000000	2,420,240									
61	REAGAN CO WSD	1.000000	2,420,240									
					78,676	368,945	0					3,784,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	1139564	0	4924084	3759560	1164524	997640	1411360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,122,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.1 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 371.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,317,690
LAST YR RI VAL: 2,629,830
LAST YR 8/8 VAL: 6,947,520

LAST YR OIL PROD: 47,933
LAST YR GAS PROD: 447,338

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360925 - HALFF 1D FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20099 - 104H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9166
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.490000	3,407,990	1	42,725	83,010	0	63.18	2.64	2.64	.00	2024524
01	REAGAN COUNTY	.490000	3,407,990	2	32,586	68,175	0	64.16	2.68	2.68	.00	1568038
02	FM&LR	.490000	3,407,990	3	26,347	57,847	0	65.18	2.70	2.70	.00	1287973
30	REAGAN COUNTY ISD	.490000	3,407,990	4	22,118	50,240	0	66.22	2.73	2.73	.00	1098490
50	REAGAN COUNTY HOSP D	.490000	3,407,990	5	19,062	44,400	0	67.27	2.76	2.76	.00	961726
60	SANTA RITA UWD	.490000	3,407,990	6	16,745	39,782	0	68.32	2.79	2.79	.00	858014
61	REAGAN CO WSD	.490000	3,407,990	7	14,935	35,804	0	68.32	2.79	2.79	.00	765269
				8	13,442	32,224	0	68.32	2.79	2.79	.00	688768
				9	12,098	29,002	0	68.32	2.79	2.79	.00	619902
				10	10,888	26,102	0	68.32	2.79	2.79	.00	557901
					=====	=====	=====					=====
					210,946	466,586	0					10,430,605
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	164360	0	2188884	525000	1,663,884	1,565,249	689433	
				2	137032	0	1705070	530250	1,174,820	978,037	479505	
				3	117140	0	1405113	535552	869,561	640,623	352814	
				4	102866	0	1201356	540908	660,448	430,592	269332	
				5	91908	0	1053634	546318	507,316	292,701	210905	
				6	83244	0	941258	551781	389,477	198,863	168225	
				7	74920	0	840189	551781	288,408	130,317	134072	
				8	67429	0	756197	551781	204,416	81,738	107740	
				9	60687	0	680589	551781	128,808	45,580	86578	
				10	54618	0	612519	551781	60,738	19,020	69570	
					=====	=====	=====	=====	=====	=====	=====	=====
					954204	0	11384809	5436933	5947876	4382720	2568174	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.83 GAS WI GR PRICE: 3.12 \$/BBLRESV: 25.38 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 4,015,387 RI OIL VAL: 2,352,925
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 367,329 GAS VAL: 215,246
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,955,080 WI TOTAL: 4,386,910 RI TOTAL: 2,568,170

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.2 D B: 1.000 De/Dt: 26.6 / 10.0
GAS: 254.0 D B: 1.000 De/Dt: 19.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,540
LAST YR RI VAL: 655,500
LAST YR 8/8 VAL: 1,289,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2022 MNRLJHAR

LEASE#, NAME.....: 360926 - FRANK POWELL 20-29 FULL WI DECIMAL = .774277 #WELLS: 9
RRC#, WELL#.....: 20101 - RRC DIST.: 07C FULL RI DECIMAL = .225723 DEPTH: 9220
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 311,711	1,902,783	0	63.58	4.70	4.70	.00	15345075
ALT RRC#:	GRAPH.....:	2 211,935	1,445,162	0	64.59	4.75	4.75	.00	10598986
		3 155,057	1,165,526	0	65.61	4.80	4.80	.00	7876944
		4 119,222	976,757	0	66.65	4.85	4.85	.00	6152518
		5 95,031	840,011	0	67.70	4.90	4.90	.00	4981388
		6 77,844	722,409	0	68.78	4.95	4.95	.00	4145564

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 65,140	621,272	0	68.78	4.95	4.95	.00	3469016
---	-----	-----	-----	8 55,460	534,294	0	68.78	4.95	4.95	.00	2953510
00	REAGAN COUNTY APPRAI	1.000000	72,550,880	9 47,696	459,493	0	68.78	4.95	4.95	.00	2540040
01	REAGAN COUNTY	1.000000	72,550,880	10 41,019	395,164	0	68.78	4.95	4.95	.00	2184457
02	FM&LR	1.000000	72,550,880	11 35,276	339,841	0	68.78	4.95	4.95	.00	1878615
30	REAGAN COUNTY ISD	1.000000	72,550,880	12 30,337	292,263	0	68.78	4.95	4.95	.00	1615590
50	REAGAN COUNTY HOSP D	1.000000	72,550,880	13 26,090	251,346	0	68.78	4.95	4.95	.00	1389417
60	SANTA RITA UWD	1.000000	72,550,880	=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	72,550,880	1,271,818	9,946,321	0					65,131,120

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	6924421	0	22269496	2726694	19,542,802	18,384,304	6134516
				2	5315040	0	15914026	2340866	13,573,160	11,299,655	3914102
				3	4331712	0	12208656	2127847	10,080,809	7,426,733	2681043
				4	3667960	0	9820478	2149126	7,671,352	5,001,491	1925526
				5	3186966	0	8168354	2170617	5,997,737	3,460,454	1429994
*** PARAMETERS ***				6	2768756	0	6914320	2192323	4,721,997	2,411,005	1080765
				7	2381131	0	5850147	2192323	3,657,824	1,652,787	816447
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	2047773	0	5001283	2192323	2,808,960	1,123,191	623198
YRS FLAT:	FMVF:	8/8 RES:		9	1761086	0	4301126	2192323	2,108,803	746,221	478525
				10	1514534	0	3698991	2192323	1,506,668	471,813	367439
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.54			11	1302499	0	3181114	2192323	988,791	274,024	282147
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.54			12	1120148	0	2735738	2192323	543,415	133,267	216644
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	963327	0	2352744	2192323	160,421	34,816	166356
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				37285353	0	102416473	29053734	73362739	52419761	20116702

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.85	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 33,335,980	RI OIL VAL: 12,793,076	
3,246,065				WI PAYOUT: 4.3	GAS VAL: 19,083,729	GAS VAL: 7,323,606	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
20.0 1				8/8 VALUE: 72,550,880	WI TOTAL: 52,434,200	RI TOTAL: 20,116,680	
15.0 1							
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,061.0 D B: .600 De/Dt: 35.0 / 14.0
GAS: 6,127.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,103,170
LAST YR RI VAL: 6,510,490
LAST YR 8/8 VAL: 28,613,660

LAST YR OIL PROD: 428,380
LAST YR GAS PROD: 2,236,197

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

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REMARKS1:
REMARKS2:
      MC1: C
      MC2: 19A
```


JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360928 - FUCHS D 46-39 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20025 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7920

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800561 EOR.....:
ALT RRC#: 20025 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,620	91,265	0	68.78	4.68	4.68	.00	238323
---	-----	-----	-----	8	3,973	80,313	0	68.78	4.68	4.68	.00	204947
00	REAGAN COUNTY APPRAI	.200000	1,004,730	9	3,417	70,675	0	68.78	4.68	4.68	.00	176266
01	REAGAN COUNTY	.200000	1,004,730	10	2,939	62,194	0	68.78	4.68	4.68	.00	151608
02	FM&LR	.200000	1,004,730	11	2,528	54,731	0	68.78	4.68	4.68	.00	130407
30	REAGAN COUNTY ISD	.200000	1,004,730	12	2,174	48,163	0	68.78	4.68	4.68	.00	112146
50	REAGAN COUNTY HOSP D	.200000	1,004,730		=====	=====	=====					=====
60	SANTA RITA UWD	.200000	1,004,730		69,853	1,307,941	0					3,485,142
61	REAGAN CO WSD	.200000	1,004,730									
80	REAGAN ISD (GLASSCOC	.800000	4,018,900		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 648.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,455,470
LAST YR RI VAL: 918,880
LAST YR 8/8 VAL: 2,374,350

LAST YR OIL PROD: 14,464
LAST YR GAS PROD: 213,720

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360929 - SUGG A 141-140 (ALLOC-G) FULL WI DECIMAL = .775326 #WELLS: 2
RRC#, WELL#.....: 20105 - RRC DIST.: 07C FULL RI DECIMAL = .224674 DEPTH: 7403
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	6,766	518,596	0	63.58	4.45	4.45	.00	333532
				2	4,506	398,054	0	64.59	4.49	4.49	.00	225653
				3	3,383	323,112	0	65.61	4.54	4.54	.00	172090
				4	2,709	271,967	0	66.65	4.59	4.59	.00	139989
				5	2,259	234,821	0	67.70	4.64	4.64	.00	118574
				6	1,936	206,615	0	68.78	4.68	4.68	.00	103241
				7	1,665	181,821	0	68.78	4.68	4.68	.00	88789
				8	1,432	160,002	0	68.78	4.68	4.68	.00	76364
00	REAGAN COUNTY APPRAI	1.000000	6,968,040	9	1,232	140,802	0	68.78	4.68	4.68	.00	65699
01	REAGAN COUNTY	1.000000	6,968,040	10	1,060	123,906	0	68.78	4.68	4.68	.00	56527
02	FM&LR	1.000000	6,968,040	11	912	109,037	0	68.78	4.68	4.68	.00	48634
30	REAGAN COUNTY ISD	1.000000	6,968,040	12	784	95,953	0	68.78	4.68	4.68	.00	41808
50	REAGAN COUNTY HOSP D	1.000000	6,968,040	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	6,968,040		28,644	2,764,686	0					1,470,900
61	REAGAN CO WSD	1.000000	6,968,040									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1789260	0	2122792	366975	1,755,817	1,651,733	581254
				2	1385711	0	1611364	370644	1,240,720	1,032,898	393945
				3	1137348	0	1309438	374351	935,087	688,897	285832
				4	967862	0	1107851	378094	729,757	475,780	215917
				5	844772	0	963346	381875	581,471	335,485	167638
				6	749708	0	852949	385694	467,255	238,575	132524
				7	659742	0	748531	385695	362,836	163,947	103839
				8	580571	0	656935	385695	271,240	108,458	81369
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	510904	0	576603	385695	190,908	67,554	63765
YRS FLAT:	FMVF:	8/8 RES:		10	449596	0	506123	385695	120,428	37,712	49974
				11	395644	0	444278	385695	58,583	16,235	39169
				12	348168	0	389976	385695	4,281	1,050	30697
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24				9819286	0	11290186	4571803	6718383	4818324	2145923
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 28.27		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 627,736		RI OIL VAL: 279,573		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL: 4,190,583		GAS VAL: 1,866,348		
-----	-----	-----	-----		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
349,500							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 6,968,040		WI TOTAL: 4,822,120		RI TOTAL: 2,145,920		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 1,658.0 D B: 1.000 De/Dt: 26.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,742,720
LAST YR RI VAL: 1,687,630
LAST YR 8/8 VAL: 5,430,350

LAST YR OIL PROD: 11,467
LAST YR GAS PROD: 705,265

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360930 - SUGG A 141-140 (ALLOC-E) FULL WI DECIMAL = .774904 #WELLS: 1
RRC#, WELL#.....: 20107 - RRC DIST.: 07C FULL RI DECIMAL = .225096 DEPTH: 7571
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,295,450	1	6,830	285,535	0	63.58	4.45	4.45	.00	336503
01	REAGAN COUNTY	1.000000	2,295,450	2	3,071	190,240	0	64.59	4.49	4.49	.00	153707
02	FM&LR	1.000000	2,295,450	3	1,380	142,873	0	65.61	4.54	4.54	.00	70161
30	REAGAN COUNTY ISD	1.000000	2,295,450	4	619	114,452	0	66.65	4.59	4.59	.00	31970
50	REAGAN COUNTY HOSP D	1.000000	2,295,450									
60	SANTA RITA UWD	1.000000	2,295,450									
61	REAGAN CO WSD	1.000000	2,295,450									
					11,900	733,100	0					592,341

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	984617	0	1321120	347550	973,570	915,857	362620
01	661906	0	815613	351025	464,588	386,769	199883
02	502636	0	572797	354536	218,261	160,797	125337
30	407084	0	439054	358081	80,973	52,792	85778
50	2556243	0	3148584	1411192	1737392	1516215	773618
60							
61							

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
331,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: .001 De/Dt: 55.0 / 55.0
GAS: 1,012.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,610
LAST YR RI VAL: 156,560
LAST YR 8/8 VAL: 415,170

LAST YR OIL PROD: 11,546
LAST YR GAS PROD: 456,694

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360931 - SUGG A 141-140 (ALLOC-F) FULL WI DECIMAL = .775102 #WELLS: 2
RRC#, WELL#.....: 20114 - RRC DIST.: 07C FULL RI DECIMAL = .224898 DEPTH: 7414
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,299,720
01 REAGAN COUNTY 1.000000 4,299,720
02 FM&LR 1.000000 4,299,720

30 REAGAN COUNTY ISD 1.000000 4,299,720
50 REAGAN COUNTY HOSP D 1.000000 4,299,720
60 SANTA RITA UWD 1.000000 4,299,720
61 REAGAN CO WSD 1.000000 4,299,720

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1376039 0 1681828 347550 1,334,278 1,255,182 461104
2 1043370 0 1176790 351025 825,765 687,449 288070
3 845434 0 903510 354536 548,974 404,440 197477
4 713269 0 738531 358081 380,450 248,041 144123
5 618701 0 629563 361661 267,902 154,569 109695
6 536671 0 541256 365278 175,978 89,852 84204
7 461538 0 463351 365279 98,072 44,314 64361
8 396922 0 397562 365279 32,283 12,909 49306
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

331,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: .001 De/Dt: 57.0 / 57.0
GAS: 1,294.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,795,060
LAST YR RI VAL: 950,150
LAST YR 8/8 VAL: 2,745,210

LAST YR OIL PROD: 10,859
LAST YR GAS PROD: 471,975

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360933 - SUGG A 141-140 (ALLOC-H) FULL WI DECIMAL = .775318 #WELLS: 2
RRC#, WELL#.....: 20115 - RRC DIST.: 07C FULL RI DECIMAL = .224682 DEPTH: 7390
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	9,183		666,414	0	63.58	2.75	2.75	.00	452673
				2	6,899		538,911	0	64.59	2.77	2.77	.00	345487
				3	5,527		452,448	0	65.61	2.81	2.81	.00	281151
				4	4,612		389,105	0	66.65	2.84	2.84	.00	238325
				5	3,956		334,630	0	67.70	2.86	2.86	.00	207647
				6	3,402		287,782	0	68.78	2.90	2.90	.00	181416
				7	2,926		247,493	0	68.78	2.90	2.90	.00	156033
				8	2,516		212,844	0	68.78	2.90	2.90	.00	134169
00	REAGAN COUNTY APPRAI	1.000000	7,054,630	9	2,164		183,046	0	68.78	2.90	2.90	.00	115398
01	REAGAN COUNTY	1.000000	7,054,630	10	1,861		157,420	0	68.78	2.90	2.90	.00	99240
02	FM&LR	1.000000	7,054,630	11	1,600		135,381	0	68.78	2.90	2.90	.00	85322
30	REAGAN COUNTY ISD	1.000000	7,054,630	12	1,376		116,428	0	68.78	2.90	2.90	.00	73377
50	REAGAN COUNTY HOSP D	1.000000	7,054,630	13	1,183		100,128	0	68.78	2.90	2.90	.00	63085
60	SANTA RITA UWD	1.000000	7,054,630	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	7,054,630		47,205		3,822,030	0					2,433,323

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1420878	0	1873551	260925	1,612,626	1,517,030	513032
2	1157382	0	1502869	263534	1,239,335	1,031,746	367437
3	985723	0	1266874	266169	1,000,705	737,239	276553
4	856772	0	1095097	268830	826,267	538,701	213441
5	742012	0	949659	271519	678,140	391,259	165264
6	647055	0	828471	274234	554,237	282,988	128726
7	556469	0	712502	274234	438,268	198,032	98845
8	478563	0	612732	274234	338,498	135,351	75897
9	411565	0	526963	274234	252,729	89,431	58279
10	353947	0	453187	274234	178,953	56,039	44749
11	304394	0	389716	274234	115,482	32,004	34360
12	261779	0	335156	274234	60,922	14,941	26383
13	225130	0	288215	274234	13,981	3,034	20258
=====	=====	=====	=====	=====	=====	=====	=====
	8401669	0	10834992	3524849	7310143	5027795	2023224

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.85	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,129,142	RI OIL VAL: 454,376	
248,500				WI PAYOUT: 4.5	GAS VAL: 3,898,648	GAS VAL: 1,568,846	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,054,630	WI TOTAL: 5,031,410	RI TOTAL: 2,023,220	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.8 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 2,059.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,574,450
LAST YR RI VAL: 807,650
LAST YR 8/8 VAL: 2,382,100

LAST YR OIL PROD: 12,349
LAST YR GAS PROD: 694,263

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360934 - SUGG A 141-140 (ALLOC-D) FULL WI DECIMAL = .775213 #WELLS: 1
RRC#, WELL#.....: 20137 - RRC DIST.: 07C FULL RI DECIMAL = .224787 DEPTH: 7408
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,334,110
01 REAGAN COUNTY 1.000000 2,334,110
02 FM&LR 1.000000 2,334,110
30 REAGAN COUNTY ISD 1.000000 2,334,110
50 REAGAN COUNTY HOSP D 1.000000 2,334,110
60 SANTA RITA UWD 1.000000 2,334,110
61 REAGAN CO WSD 1.000000 2,334,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 8,255 208,507 0 63.58 3.73 3.73 .00 406873
2 6,071 138,919 0 64.59 3.76 3.76 .00 303981
3 4,802 104,331 0 65.61 3.80 3.80 .00 244238
4 3,975 83,575 0 66.65 3.84 3.84 .00 205380
5 3,389 69,724 0 67.70 3.89 3.89 .00 177861
6 2,915 59,265 0 68.78 3.92 3.92 .00 155425
7 2,507 50,375 0 68.78 3.92 3.92 .00 133671

00 31,914 714,696 0 1,627,429
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 602907 0 1009780 260925 748,855 704,463 276673
50 404921 0 708902 263534 445,368 370,769 173424
60 307339 0 551577 266169 285,408 210,265 120480
61 248788 0 454168 268830 185,338 120,835 88573
5 210258 0 388119 271519 116,600 67,273 67583
6 180097 0 335522 274234 61,288 31,293 52164
7 153081 0 286752 274234 12,518 5,656 39805
2107391 0 3734820 1879445 1855375 1510554 818702

*** PARAMETERS ***
\$/BBLRESV: 26.61 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 658,215 RI OIL VAL: 356,744
WI PAYOUT: 3.2 GAS VAL: 852,338 GAS VAL: 461,957
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,334,110 WI TOTAL: 1,515,410 RI TOTAL: 818,700

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
248,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 739.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 681,720
LAST YR RI VAL: 409,370
LAST YR 8/8 VAL: 1,091,090

LAST YR OIL PROD: 10,545
LAST YR GAS PROD: 189,885

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	360935 - HALFF 1P	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	20072 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 9124

OPERATOR NAME....	PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA) R 40 EX	--	--	--	--	--	--	--	--

ALT FRZ.:	ALT G\$ RRC:	2	29,998	51,428	0	64.59	4.45	4.45	.00	1453178	
ALT JOB#:	123100	UNIT.....:	3	25,010	41,214	0	65.61	4.51	4.51	.00	1230680
ALT LSE#:	401457	EOR.....:	2	21,446	34,392	0	66.65	4.55	4.55	.00	1072032
ALT RRC#:	20072	GRAPH.....:	5	18,444	29,510	0	67.70	4.59	4.59	.00	936494

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,641	21,826	0	68.78	4.65	4.65	.00	703671
---	-----	-----	-----	8	11,731	18,770	0	68.78	4.65	4.65	.00	605144
00	REAGAN COUNTY APPRAI	.740000	5,571,450	9	10,089	16,142	0	68.78	4.65	4.65	.00	520441
01	REAGAN COUNTY	.740000	5,571,450	10	8,677	13,882	0	68.78	4.65	4.65	.00	447603
02	FM&LR	.740000	5,571,450	11	7,462	11,939	0	68.78	4.65	4.65	.00	384927
30	REAGAN COUNTY ISD	.740000	5,571,450	12	6,417	10,268	0	68.78	4.65	4.65	.00	331021
50	REAGAN COUNTY HOSP D	.740000	5,571,450	13	5,519	8,830	0	68.78	4.65	4.65	.00	284698
60	SANTA RITA UWD	.740000	5,571,450	14	4,746	7,594	0	68.78	4.65	4.65	.00	244822
61	REAGAN CO WSD	.740000	5,571,450		=====	=====	=====					=====
					216,526	359,614	0					10,820,377

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	226365	0	2013790	338100	1,675,690	1,555,844	625953
				2	171641	0	1624819	290258	1,334,561	1,068,196	439173
				3	139406	0	1370086	249187	1,120,899	773,431	322021
				4	117363	0	1189395	251678	937,717	557,791	243089
*** PARAMETERS ***				5	101588	0	1038082	254195	783,887	401,969	184488
				6	88509	0	906750	256737	650,013	287,344	140129
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	76118	0	779789	256738	523,051	199,329	104791
YRS FLAT:	FMVF:	8/8 RES:		8	65460	0	670604	256738	413,866	135,963	78362
				9	56295	0	576736	256738	319,998	90,627	58604
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 5.20		10	48413	0	496016	256738	239,278	58,420	43828
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.20		11	41637	0	426564	256738	169,826	35,743	32774
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		12	35810	0	366831	256738	110,093	19,975	24510
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	30795	0	315493	256738	58,755	9,190	18329
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	26484	0	271306	256738	14,568	1,964	13706
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1225884	0	12046261	3694059	8352202	5195786	2329757

322,000				\$/BBLRESV:	28.74	EQUIP VAL:	3,450		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	4,667,037	RI OIL VAL:	2,092,669
1				WI PAYOUT:	4.2	GAS VAL:	528,744	GAS VAL:	237,085
15.0	2			RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
							=====		=====
				8/8 VALUE:	7,528,980	WI TOTAL:	5,199,230	RI TOTAL:	2,329,750

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      116.6 D  B: 1.000  De/Dt: 22.0 / 14.0
GAS:      222.0 D  B: 1.000  De/Dt: 28.0 / 14.0
PRD:      M  B:      De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI  VAL:      3,306,780
LAST YR  RI  VAL:      1,584,250
LAST YR 8/8 VAL:      4,891,030

```

LAST YR OIL PROD: 46,389
LAST YR GAS PROD: 105,638

```
REMARKS1:
REMARKS2:
      MC1:  M
      MC2: 19
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360936 - HALFF 1Q FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20075 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401458 EOR.....:
ALT RRC#: 20075 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .740000 2,080,990
01 REAGAN COUNTY .740000 2,080,990
02 FM&LR .740000 2,080,990

30 REAGAN COUNTY ISD .740000 2,080,990
50 REAGAN COUNTY HOSP D .740000 2,080,990
60 SANTA RITA UWD .740000 2,080,990
61 REAGAN CO WSD .740000 2,080,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 383474 0 1035757 289800 745,957 701,737 326233
2 258596 0 740793 248793 492,000 409,590 208329
3 196083 0 581279 213588 367,691 270,885 145955
4 158952 0 481421 215724 265,697 173,226 107930
5 133854 0 412253 217882 194,371 112,144 82521
6 114839 0 355277 220060 135,217 69,040 63497
7 97611 0 301991 220061 81,930 37,020 48190
8 82970 0 256708 220061 36,647 14,653 36575
=====

1426379 0 4165479 1845969 2319510 1788295 1019230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 28.31 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,175,931 RI OIL VAL: 670,216
WI PAYOUT: 3.7 GAS VAL: 612,362 GAS VAL: 349,013
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84 8/8 VALUE: 2,812,150 WI TOTAL: 1,792,920 RI TOTAL: 1,019,230
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 45.4 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 442.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,014,030
LAST YR RI VAL: 1,454,960
LAST YR 8/8 VAL: 4,468,990

LAST YR OIL PROD: 21,564
LAST YR GAS PROD: 183,015

REMARKS1:

REMARKS2:

MC1: M

MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360937 - HALFF 1R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20086 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9098
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401455 EOR.....:
ALT RRC#: 20086 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	.740000	5,902,070	1	35,986		110,367		0		63.58	4.24	4.24		.00					1715992
01	REAGAN COUNTY	.740000	5,902,070	2	29,101		82,939		0		64.59	4.28	4.28		.00					1409725
02	FM&LR	.740000	5,902,070	3	24,430		66,465		0		65.61	4.32	4.32		.00					1202139
30	REAGAN COUNTY ISD	.740000	5,902,070	4	21,010		55,460		0		66.65	4.37	4.37		.00					1050237
50	REAGAN COUNTY HOSP D	.740000	5,902,070	5	18,069		47,590		0		67.70	4.41	4.41		.00					917453
60	SANTA RITA UWD	.740000	5,902,070	6	15,539		40,927		0		68.78	4.46	4.46		.00					801579
61	REAGAN CO WSD	.740000	5,902,070	7	13,364		35,197		0		68.78	4.46	4.46		.00					689382
				8	11,493		30,269		0		68.78	4.46	4.46		.00					592866
				9	9,884		26,031		0		68.78	4.46	4.46		.00					509866
				10	8,500		22,387		0		68.78	4.46	4.46		.00					438473
				11	7,310		19,253		0		68.78	4.46	4.46		.00					377086
				12	6,287		16,558		0		68.78	4.46	4.46		.00					324315
				13	5,407		14,240		0		68.78	4.46	4.46		.00					278920
				=====	=====		=====		=====		=====	=====	=====		=====					=====
					206,380		567,683		0											10,308,033

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	350967		0		2066959	425250	1,641,709	1,544,389	651030						
2	266234		0		1675959	365077	1,310,882	1,091,308	471318						
3	215347		0		1417486	313419	1,104,067	813,388	355921						
4	181770		0		1232007	316553	915,454	596,849	276204						
5	157404		0		1074857	319718	755,139	435,685	215155						
6	136901		0		938480	322916	615,564	314,301	167729						
7	117734		0		807116	322916	484,200	218,785	128794						
8	101250		0		694116	322916	371,200	148,428	98896						
9	87074		0		596940	322916	274,024	96,966	75937						
10	74885		0		513358	322916	190,442	59,637	58308						
11	64401		0		441487	322916	118,571	32,860	44772						
12	55387		0		379702	322916	56,786	13,926	34381						
13	47633		0		326553	322916	3,637	790	26401						
=====	=====		=====	=====	=====	=====	=====	=====	=====						
	1856987		0		12165020	4323345	7841675	5367312	2604846						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.38	EQUIP VAL: 3,623				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,547,992	RI OIL VAL: 2,207,216			
405,000				WI PAYOUT: 4.5	GAS VAL: 819,315	GAS VAL: 397,627			
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0			
1					=====	=====			
15.0	2			8/8 VALUE: 7,975,770	WI TOTAL: 5,370,930	RI TOTAL: 2,604,840			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.2 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 358.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,568,580
LAST YR RI VAL: 1,844,290
LAST YR 8/8 VAL: 5,412,870

LAST YR OIL PROD: 32,790
LAST YR GAS PROD: 130,575

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360939 - SUGG B131-133 (ALLOC-A) FULL WI DECIMAL = .752072 #WELLS: 1
RRC#, WELL#.....: 20182 - RRC DIST.: 07C FULL RI DECIMAL = .247928 DEPTH: 7571
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,018,130	1	3,809	164,690	0	63.58	3.58	3.58	.00	182134
01	REAGAN COUNTY	1.000000	1,018,130	2	2,922	138,768	0	64.59	3.61	3.61	.00	141940
02	FM&LR	1.000000	1,018,130	3	2,373	119,909	0	65.61	3.66	3.66	.00	117092
30	REAGAN COUNTY ISD	1.000000	1,018,130	4	1,997	105,520	0	66.65	3.69	3.69	.00	100101
50	REAGAN COUNTY HOSP D	1.000000	1,018,130									
60	SANTA RITA UWD	1.000000	1,018,130									
61	REAGAN CO WSD	1.000000	1,018,130									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 15.53 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 129,629 RI OIL VAL: 146,554
WI PAYOUT: 2.5 GAS VAL: 345,601 GAS VAL: 390,724
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,018,130 WI TOTAL: 480,850 RI TOTAL: 537,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
336,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 496.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,134,820
LAST YR RI VAL: 817,280
LAST YR 8/8 VAL: 1,952,100

LAST YR OIL PROD: 9,158
LAST YR GAS PROD: 266,586

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 360940 - SRH E 7-8 (PSA-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20198 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7254
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,054,450
01 REAGAN COUNTY 1.000000 3,054,450
02 FM&LR 1.000000 3,054,450
30 REAGAN COUNTY ISD 1.000000 3,054,450
50 REAGAN COUNTY HOSP D 1.000000 3,054,450
60 SANTA RITA UWD 1.000000 3,054,450
61 REAGAN CO WSD 1.000000 3,054,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 18,638 159,706 0 63.58 3.74 3.74 .00 888753
2 12,557 111,266 0 64.59 3.77 3.77 .00 608292
3 9,481 85,468 0 65.61 3.81 3.81 .00 466536
4 7,620 69,410 0 66.65 3.85 3.85 .00 380905
5 6,369 58,441 0 67.70 3.89 3.89 .00 323386
6 5,473 50,259 0 68.78 3.93 3.93 .00 282325
7 4,707 43,223 0 68.78 3.93 3.93 .00 242811

00 64,845 577,773 0 3,193,008
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 447975 0 1336728 504000 832,728 783,364 421030
50 314605 0 922897 407232 515,665 429,291 259540
60 244225 0 710761 349608 361,153 266,069 178467
61 200421 0 581326 317794 263,532 171,815 130327
5 170502 0 493888 320971 172,917 99,766 98861
6 148138 0 430463 324181 106,282 54,267 76934
7 127400 0 370211 324182 46,029 20,798 59076
1653266 0 4846274 2547968 2298306 1825370 1224235

*** PARAMETERS ***
\$/BBLRESV: 24.73 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,202,660 RI OIL VAL: 806,597
WI PAYOUT: 3.5 GAS VAL: 622,709 GAS VAL: 417,637
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,054,450 WI TOTAL: 1,830,220 RI TOTAL: 1,224,230

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
480,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.5 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 547.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,957,080
LAST YR RI VAL: 2,063,540
LAST YR 8/8 VAL: 6,020,620

LAST YR OIL PROD: 29,015
LAST YR GAS PROD: 388,361

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360941 - SRH E 7-8 (PSA-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20199 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7218
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,578,690
01 REAGAN COUNTY 1.000000 2,578,690
02 FM&LR 1.000000 2,578,690
30 REAGAN COUNTY ISD 1.000000 2,578,690
50 REAGAN COUNTY HOSP D 1.000000 2,578,690
60 SANTA RITA UWD 1.000000 2,578,690
61 REAGAN CO WSD 1.000000 2,578,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 15,949 115,452 0 63.58 3.33 3.33 .00 760528
2 12,500 90,496 0 64.59 3.36 3.36 .00 605531
3 10,281 74,433 0 65.61 3.40 3.40 .00 505902
4 8,734 63,221 0 66.65 3.43 3.43 .00 436591
5 7,511 54,370 0 67.70 3.47 3.47 .00 381371
6 6,459 46,758 0 68.78 3.50 3.50 .00 333188
7 5,555 40,212 0 68.78 3.50 3.50 .00 286555

00 REAGAN COUNTY APPRAI 1.000000 2,578,690
01 REAGAN COUNTY 1.000000 2,578,690
02 FM&LR 1.000000 2,578,690
30 REAGAN COUNTY ISD 1.000000 2,578,690
50 REAGAN COUNTY HOSP D 1.000000 2,578,690
60 SANTA RITA UWD 1.000000 2,578,690
61 REAGAN CO WSD 1.000000 2,578,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 288341 0 1048869 463680 585,189 550,499 330362
2 228050 0 833581 398069 435,512 362,563 234423
3 189804 0 695706 361844 333,862 245,963 174688
4 162636 0 599227 365463 233,764 152,407 134340
5 141498 0 522869 369117 153,752 88,709 104663
6 122740 0 455928 372809 83,119 42,440 81485
7 105557 0 392112 372809 19,303 8,722 62570

1238626 0 4548292 2703791 1844501 1451303 1122531

\$/BBLRESV: 21.02 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,056,073 RI OIL VAL: 816,834
WI PAYOUT: 3.4 GAS VAL: 395,229 GAS VAL: 305,695
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,578,690 WI TOTAL: 1,456,160 RI TOTAL: 1,122,530

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
552,000
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 364.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,544,190
LAST YR RI VAL: 1,057,240
LAST YR 8/8 VAL: 2,601,430
LAST YR OIL PROD: 28,528
LAST YR GAS PROD: 282,732

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360942 - MALONE 1-3 A FULL WI DECIMAL = .779566 #WELLS: 1
RRC#, WELL#.....: 20119 - RRC DIST.: 07C FULL RI DECIMAL = .220434 DEPTH: 7350
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,899,850	7	11,499	216,140	0	68.78	4.72	4.72	.00	616560
01	REAGAN COUNTY	1.000000	11,899,850	8	9,889	194,526	0	68.78	4.72	4.72	.00	530234
02	FM&LR	1.000000	11,899,850	9	8,505	175,073	0	68.78	4.72	4.72	.00	456026
30	REAGAN COUNTY ISD	1.000000	11,899,850	10	7,314	157,566	0	68.78	4.72	4.72	.00	392166
50	REAGAN COUNTY HOSP D	1.000000	11,899,850	11	6,290	141,809	0	68.78	4.72	4.72	.00	337261
60	SANTA RITA UWD	1.000000	11,899,850	12	5,409	127,628	0	68.78	4.72	4.72	.00	290023
61	REAGAN CO WSD	1.000000	11,899,850	13	4,652	114,865	0	68.78	4.72	4.72	.00	249433
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
					185,484	3,067,052	0					9,613,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1504609	0	3292263	801675	2,490,588	2,342,945	879652
2	1318810	0	2683404	688238	1,995,166	1,660,976	640154
3	1181335	0	2292153	625608	1,666,545	1,227,777	488231
4	1067833	0	2009365	631864	1,377,501	898,089	382140
5	969370	0	1789941	638182	1,151,759	664,518	303938
6	883666	0	1600600	644564	956,036	488,142	242668
7	795298	0	1411858	644565	767,293	346,702	191117
8	715768	0	1246002	644565	601,437	240,491	150594
9	644190	0	1100216	644565	455,651	161,237	118725
10	579772	0	971938	644565	327,373	102,517	93646
11	521794	0	859055	644565	214,490	59,441	73903
12	469614	0	759637	644565	115,072	28,220	58348
13	422652	0	672085	644565	27,520	5,972	46093
---	-----	-----	-----	-----	-----	-----	-----
	11074711	0	20688517	8542086	12146431	8227027	3669209

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.44	EQUIP VAL: 3,623
763,500				\$/BBLPROD: 0	WI OIL VAL: 3,823,034
				WI PAYOUT: 4.6	GAS VAL: 4,403,985
				RI PAYOUT: 5.6	PRD VAL: 0
1					=====
15.0	1			8/8 VALUE: 11,899,850	WI TOTAL: 8,230,640
10.0	1				RI TOTAL: 3,669,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,274.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,610,720
LAST YR RI VAL: 2,667,220
LAST YR 8/8 VAL: 8,277,940

LAST YR OIL PROD: 49,746
LAST YR GAS PROD: 446,305

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 360949 - SUGG B131-133 (ALLOC-C) FULL WI DECIMAL = .752050 #WELLS: 1
RRC#, WELL#.....: 20183 - RRC DIST.: 07C FULL RI DECIMAL = .247950 DEPTH: 7727
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,792	92,325	0	68.78	3.91	3.91	.00	144419
---	-----	-----	-----	8	2,401	81,246	0	68.78	3.91	3.91	.00	124194
00	REAGAN COUNTY APPRAI	1.000000	3,456,800	9	2,065	71,496	0	68.78	3.91	3.91	.00	106814
01	REAGAN COUNTY	1.000000	3,456,800	10	1,776	62,916	0	68.78	3.91	3.91	.00	91865
02	FM&LR	1.000000	3,456,800		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,456,800		40,469	1,227,200	0					2,017,748
50	REAGAN COUNTY HOSP D	1.000000	3,456,800									
60	SANTA RITA UWD	1.000000	3,456,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,456,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.38 \$/BBLRESV: 26.48 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38 \$/BBLPROD: 0 WI OIL VAL: 805,824 RI OIL VAL: 449,618
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,410,283 GAS VAL: 786,882
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,456,800 WI TOTAL: 2,220,300 RI TOTAL: 1,236,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 675.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,856,240
LAST YR RI VAL: 1,058,650
LAST YR 8/8 VAL: 2,914,890

LAST YR OIL PROD: 11,175
LAST YR GAS PROD: 269,360

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2022 MNRLTCHA

LEASE#, NAME.....: 360961 - BROOK D-E5A FULL WI DECIMAL = .796678 #WELLS: 1
RRC#, WELL#.....: 20242 - 101H RRC DIST.: 07C FULL RI DECIMAL = .203322 DEPTH: 9354
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	29,616	192,132	0	62.80	4.38	4.38	.00
00				2	23,358	154,410	0	63.79	4.42	4.42	.00
01				3	19,289	129,097	0	64.80	4.47	4.47	.00
02				4	16,429	110,924	0	65.83	4.52	4.52	.00
30				5	14,308	97,242	0	66.87	4.56	4.56	.00
50				6	12,673	86,567	0	67.92	4.61	4.61	.00
60				7	11,375	77,910	0	67.92	4.61	4.61	.00
61				8	10,238	70,119	0	67.92	4.61	4.61	.00
00				9	9,214	63,107	0	67.92	4.61	4.61	.00
01				10	8,293	56,796	0	67.92	4.61	4.61	.00
02				=====				=====			
30				154,793				0			
50				1,038,304				8,090,979			
60				WI GAS				WI NET			
61				WI PRD				PV WI NET			
				WI GROSS				PV RI NET			
				REVENUE				REVENUE			
				-----				-----			
				1	670435	0	2152164	604800	1,547,364	1,449,245	516698
				2	543727	0	1730783	610848	1,119,935	920,105	367730
				3	459734	0	1455524	616956	838,568	604,331	273668
				4	399436	0	1261060	623125	637,935	403,283	209828
				5	353266	0	1115508	629357	486,151	269,585	164256
				6	317933	0	1003674	635650	368,024	179,018	130787
				7	286139	0	901644	635651	265,993	113,499	103976
				8	257525	0	811507	635651	175,856	65,821	82813
				9	231772	0	730345	635651	94,694	31,091	65957
				10	208594	0	657331	635651	21,680	6,244	52534
				=====				=====			
				3728561				11819540			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.44 GAS WI GR PRICE: 5.16 \$/BBLRESV: 22.44 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16 \$/BBLPROD: 0 WI OIL VAL: 2,767,071 RI OIL VAL: 1,347,348
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,275,147 GAS VAL: 620,897
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,014,660 WI TOTAL: 4,046,410 RI TOTAL: 1,968,250

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
576,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: 1.000 De/Dt: 23.4 / 10.0
GAS: 596.0 D B: 1.000 De/Dt: 21.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,875,450
LAST YR RI VAL: 1,706,550
LAST YR 8/8 VAL: 5,582,000

LAST YR OIL PROD: 43,608
LAST YR GAS PROD: 204,054

REMARKS1: 99% UPTON 1% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360962 - HALFF 1E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20139 - 105H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9140
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	33,341	90,362	0	63.93	4.51	4.51	.00	1598618
ALT JOB#:	UNIT.....:	2	27,836	71,943	0	64.95	4.55	4.55	.00	1355961
ALT LSE#:	EOR.....:	3	23,893	59,775	0	65.97	4.60	4.60	.00	1182166
ALT RRC#:	GRAPH.....:	4	20,929	51,139	0	67.01	4.65	4.65	.00	1051839
		5	18,622	44,681	0	68.08	4.70	4.70	.00	950839
		6	16,760	39,671	0	69.15	4.74	4.74	.00	869216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,084	35,677	0	69.15	4.74	4.74	.00	782294
---	-----	-----	-----	8	13,576	32,109	0	69.15	4.74	4.74	.00	704085
00	REAGAN COUNTY APPRAI	.510000	3,103,620	9	12,218	28,898	0	69.15	4.74	4.74	.00	633656
01	REAGAN COUNTY	.510000	3,103,620	10	10,996	26,008	0	69.15	4.74	4.74	.00	570280
02	FM&LR	.510000	3,103,620		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.510000	3,103,620		193,255	480,263	0					9,698,954
50	REAGAN COUNTY HOSP D	.510000	3,103,620									
60	SANTA RITA UWD	.510000	3,103,620									
61	REAGAN CO WSD	.510000	3,103,620									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	305649	0	1904267	604800	1,299,467	1,217,067	597127
				2	245505	0	1601466	610848	990,618	813,862	444407
				3	206224	0	1388390	616956	771,434	555,949	340951
				4	178347	0	1230186	623125	607,061	383,765	267348
				5	157501	0	1108340	629357	478,983	265,610	213155
				6	141030	0	1010246	635650	374,596	182,214	171941
				7	126832	0	909126	635651	273,475	116,692	136930
				8	114147	0	818232	635651	182,581	68,339	109059
				9	102732	0	736388	635651	100,737	33,075	86860
				10	92458	0	662738	635651	27,087	7,801	69179
					=====	=====	=====	=====	=====	=====	=====
					1670425	0	11369379	6263340	5106039	3644374	2436957

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 5.31	\$/BBLRESV: 21.45	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.31	\$/BBLPROD: 0	WI OIL VAL: 3,108,928
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 535,442
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 6,085,520	WI TOTAL: 3,648,560
			RI TOTAL: 2,436,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
576,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.000 De/Dt: 17.9 / 10.0
GAS: 282.0 D B: 1.000 De/Dt: 22.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,258,670
LAST YR RI VAL: 1,620,460
LAST YR 8/8 VAL: 3,879,130

LAST YR OIL PROD: 28,096
LAST YR GAS PROD: 49,607

REMARKS1: 49% UPTON 51% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360964 - UNIVERSITY 25W FULL WI DECIMAL = .803333 #WELLS: 6
RRC#, WELL#.....: 20205 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 7816
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,302,010
01 REAGAN COUNTY 1.000000 8,302,010
02 FM&LR 1.000000 8,302,010

30 REAGAN COUNTY ISD 1.000000 8,302,010
50 REAGAN COUNTY HOSP D 1.000000 8,302,010
60 SANTA RITA UWD 1.000000 8,302,010
61 REAGAN CO WSD 1.000000 8,302,010

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 975510 0 3573486 1545600 2,027,886 1,899,298 822978
2 805567 0 2788854 1248844 1,540,010 1,265,226 568390
3 686478 0 2300884 1072133 1,228,751 885,524 414985
4 598099 0 1966636 974569 992,067 627,155 313897
5 519681 0 1712358 984314 728,044 403,722 241867
6 451497 0 1493573 994158 499,415 242,930 186696
7 388288 0 1284496 994158 290,338 123,887 142090
8 333928 0 1104655 994158 110,497 41,358 108137

=====

4759048 0 16224942 8807934 7417008 5489100 2799040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.33 EQUIP VAL: 13,871
\$/BBLPROD: 0 WI OIL VAL: 3,879,054 RI OIL VAL: 1,978,034
WI PAYOUT: 3.7 GAS VAL: 1,610,041 GAS VAL: 821,003
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,472,000

1

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 165.0 D B: 1.000 De/Dt: 28.0 / 14.0

GAS: 994.0 D B: 1.000 De/Dt: 20.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,875,420

LAST YR RI VAL: 1,401,230

LAST YR 8/8 VAL: 3,276,650

LAST YR OIL PROD: 70,766

LAST YR GAS PROD: 361,416

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360965 - ALDWELL 0544 FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 20128 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8380
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	109,896	1,539,784	0	64.59	3.78	3.78	.00	6210910		
ALT JOB#:	UNIT.....:	3	86,444	1,416,601	0	65.61	3.82	3.82	.00	4962642		
ALT LSE#:	EOR.....:	4	71,261	1,303,273	0	66.65	3.86	3.86	.00	4155852		
ALT RRC#:	GRAPH.....:	5	60,622	1,199,011	0	67.70	3.90	3.90	.00	3591096		
		6	52,135	1,103,090	0	68.78	3.94	3.94	.00	3137615		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	44,836	1,014,843	0	68.78	3.94	3.94	.00	2698343
---	-----	-----	-----	8	38,559	933,656	0	68.78	3.94	3.94	.00	2320577
00	REAGAN COUNTY APPRAI	1.000000	51,517,060	9	33,161	858,964	0	68.78	3.94	3.94	.00	1995712
01	REAGAN COUNTY	1.000000	51,517,060	10	28,518	790,247	0	68.78	3.94	3.94	.00	1716285
02	FM&LR	1.000000	51,517,060	11	24,525	727,027	0	68.78	3.94	3.94	.00	1475976
30	REAGAN COUNTY ISD	1.000000	51,517,060	12	21,092	668,865	0	68.78	3.94	3.94	.00	1269369
50	REAGAN COUNTY HOSP D	1.000000	51,517,060	13	18,139	615,356	0	68.78	3.94	3.94	.00	1091650
60	SANTA RITA UWD	1.000000	51,517,060	14	15,600	566,128	0	68.78	3.94	3.94	.00	938847
61	REAGAN CO WSD	1.000000	51,517,060	15	13,416	520,838	0	68.78	3.94	3.94	.00	807408
				16	11,538	479,171	0	68.78	3.94	3.94	.00	694386
				17	9,923	440,837	0	68.78	3.94	3.94	.00	597191
				18	8,534	405,570	0	68.78	3.94	3.94	.00	513597
				19	7,339	373,124	0	68.78	3.94	3.94	.00	441679
				20	6,312	343,274	0	68.78	3.94	3.94	.00	379872
				=====	=====	=====						=====
					812,863	16,973,337	0					47,400,238

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	5491756	0	13892987	1837500	12,055,487	11,291,049	1867060
YRS FLAT:	FMVF:	8/8 RES:		2	5092836	0	11303746	1577493	9,726,253	7,990,798	1344339
				3	4734989	0	9697631	1433941	8,263,690	5,955,393	1020634
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.41			4	4401805	0	8557657	1448280	7,109,377	4,494,335	797048
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.41			5	4091625	0	7682721	1462762	6,219,959	3,449,153	633233
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			6	3802903	0	6940518	1477390	5,463,128	2,657,429	506251
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	3498671	0	6197014	1477391	4,719,623	2,013,863	400017
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	3218779	0	5539356	1477391	4,061,965	1,520,353	316424
				9	2961278	0	4956990	1477391	3,479,599	1,142,457	250583
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	2724377	0	4440662	1477391	2,963,271	853,452	198656
-----	-----	-----	-----	11	2506426	0	3982402	1477391	2,505,011	632,866	157663
2,187,500				12	2305912	0	3575281	1477391	2,097,890	464,913	125257
-----	-----	-----	-----	13	2121440	0	3213090	1477391	1,735,699	337,420	99620
				14	1951726	0	2890573	1477391	1,413,182	240,976	79309
20.0 1				15	1795589	0	2602997	1477391	1,125,606	168,368	63205
15.0 1				16	1651942	0	2346328	1477391	868,937	114,013	50416
10.0 1				17	1519786	0	2116977	1477391	639,586	73,616	40256
				18	1398203	0	1911800	1477391	434,409	43,858	32173
				19	1286345	0	1728024	1477391	250,633	22,196	25733
ALT JAN 1 HYPERBOLIC FORECAST:				20	1183437	0	1563309	1477391	85,918	6,675	20602
OIL: 501.0 D B: 1.000 De/Dt: 31.0 / 14.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 4,782.0 D B: 1.000 De/Dt: 8.0 / 8.0					57739825	0	105140063	29920840	75219223	43473183	8028479
PRD: M B: De/Dt: /											

PROD WELLS: 6	EQ SCH#: 51	VAL: 42,000	\$/BBLRESV: 27.56	EQUIP VAL: 15,448		
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.0	WI OIL VAL: 19,598,972	RI OIL VAL: 3,619,471	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.7	GAS VAL: 23,874,168	GAS VAL: 4,409,000	
COMPRESSRS:	HP:	VAL:		PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 51,517,060	WI TOTAL: 43,488,590	RI TOTAL: 8,028,470	

LAST YR WI VAL: 22,127,310
LAST YR RI VAL: 4,291,150
LAST YR 8/8 VAL: 26,418,460

LAST YR OIL PROD: 239,591
LAST YR GAS PROD: 1,775,889

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360966 - HARTGROVE 0401 A FULL WI DECIMAL = .857380 #WELLS: 2
RRC#, WELL#.....: 20056 - RRC DIST.: 07C FULL RI DECIMAL = .142620 DEPTH: 11230
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,060	88,162	0	68.78	5.43	5.43	.00	829127
---	-----	-----	-----	8	12,092	75,819	0	68.78	5.43	5.43	.00	713072
00	REAGAN COUNTY APPRAI	1.000000	9,258,190	9	10,399	65,204	0	68.78	5.43	5.43	.00	613235
01	REAGAN COUNTY	1.000000	9,258,190	10	8,943	56,075	0	68.78	5.43	5.43	.00	527374
02	FM&LR	1.000000	9,258,190	11	7,691	48,225	0	68.78	5.43	5.43	.00	453543
30	REAGAN COUNTY ISD	1.000000	9,258,190		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	9,258,190		204,838	1,308,508	0					11,672,777
60	SANTA RITA UWD	1.000000	9,258,190									
61	REAGAN CO WSD	1.000000	9,258,190		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1117622	0	3181618	627900	2,553,718	2,391,787	497869
2	886243	0	2581867	634179	1,947,688	1,600,162	357540
3	737343	0	2183319	640520	1,542,799	1,111,849	267564
4	632223	0	1895457	646926	1,248,531	789,283	205564
5	548822	0	1652308	653395	998,913	553,927	158578
6	477261	0	1441371	659928	781,443	380,117	122421
7	410445	0	1239572	659929	579,643	247,334	93169
8	352981	0	1066053	659929	406,124	152,008	70907
9	303562	0	916797	659929	256,868	84,337	53966
10	261061	0	788435	659929	128,506	37,011	41070
11	224515	0	678058	659929	18,129	4,580	31258
	=====	=====	=====	=====	=====	=====	=====
	5952078	0	17624855	7162493	10462362	7352395	1899906

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.08						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.08						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 27.73	EQUIP VAL:	5,906			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	4,869,418	RI OIL VAL:	1,258,289	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL:	2,482,970	GAS VAL:	641,615	
		RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
598,000				8/8 VALUE:	9,258,190	WI TOTAL:	7,358,290
						RI TOTAL:	1,899,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 798.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,909,200
LAST YR RI VAL: 1,122,160
LAST YR 8/8 VAL: 5,031,360

LAST YR OIL PROD: 54,474
LAST YR GAS PROD: 285,866

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 360967 - HARTGROVE 0401 FULL WI DECIMAL = .857638 #WELLS: 2
RRC#, WELL#.....: 20042 - RRC DIST.: 07C FULL RI DECIMAL = .142362 DEPTH: 8359
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	51,440	123,014	0	63.58	5.36	5.36	.00	2804952		
2	37,031	90,486	0	64.59	5.42	5.42	.00	2051326		
3	28,953	71,612	0	65.61	5.48	5.48	.00	1629175		
4	23,772	59,269	0	66.65	5.53	5.53	.00	1358845		
5	20,169	50,561	0	67.70	5.59	5.59	.00	1171054		
6	17,345	43,482	0	68.78	5.64	5.64	.00	1023153		
7	14,917	37,395	0	68.78	5.64	5.64	.00	879929		
8	12,829	32,160	0	68.78	5.64	5.64	.00	756761		
9	11,033	27,658	0	68.78	5.64	5.64	.00	650818		
217,489	535,637	0						12,326,013		

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	565488	0	3370440	694050	2,676,390	2,506,680	526305		
2	420615	0	2471941	700990	1,770,951	1,454,959	341595		
3	336566	0	1965741	708000	1,257,741	906,416	240392		
4	281097	0	1639942	715081	924,861	584,669	177479		
5	242399	0	1413453	722231	691,222	383,303	135369		
6	210326	0	1233479	729454	504,025	245,173	104543		
7	180883	0	1060812	729454	331,358	141,391	79565		
8	155560	0	912321	729454	182,867	68,445	60554		
9	133784	0	784602	729454	55,148	18,107	46086		
2526718	0	14852731	6458168	8394563	6309143	1711888			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
661,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 172.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 405.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,426,460
LAST YR RI VAL: 832,800
LAST YR 8/8 VAL: 3,259,260

LAST YR OIL PROD: 56,008
LAST YR GAS PROD: 138,559

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360968 - WEATHERBY 3231 UNIT A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 20234 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 7946
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	14,331	65,709	0	63.58	3.35	3.35	.00	694763
ALT JOB#:	UNIT.....:	2	9,982	43,283	0	64.59	3.39	3.39	.00	491612
ALT LSE#:	EOR.....:	3	7,666	32,326	0	65.61	3.42	3.42	.00	383512
ALT RRC#:	GRAPH.....:	4	6,224	25,813	0	66.65	3.46	3.46	.00	316308
		5	5,242	21,489	0	67.70	3.49	3.49	.00	270599
		6	4,456	18,266	0	68.78	3.53	3.53	.00	233694

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	47,901	206,886	0				2,390,488

00	REAGAN COUNTY APPRAI	1.000000	1,800,240							
01	REAGAN COUNTY	1.000000	1,800,240							
02	FM&LR	1.000000	1,800,240	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,800,240	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,800,240	1	167845	0	862608	260925	601,683	563,530
60	SANTA RITA UWD	1.000000	1,800,240	2	111881	0	603493	263534	339,959	279,300
61	REAGAN CO WSD	1.000000	1,800,240	3	84298	0	467810	266169	201,641	145,316
				4	68101	0	384409	268830	115,579	73,065
				5	57185	0	327784	271519	56,265	31,200
				6	49165	0	282859	274234	8,625	4,195
				=====	=====	=====	=====	=====	=====	=====
				538475	0	2928963	1605211	1323752	1096606	698545

				\$/BBLRESV: 24.50	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 895,000			RI OIL VAL: 570,121		
				WI PAYOUT: 2.8	GAS VAL: 201,604			GAS VAL: 128,423		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,800,240	WI TOTAL: 1,101,700	RI TOTAL: 698,540
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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248,500			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.1 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 235.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,045,250
LAST YR RI VAL: 660,920
LAST YR 8/8 VAL: 1,706,170

LAST YR OIL PROD: 20,593
LAST YR GAS PROD: 86,008

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360969 - TOPHER 2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20148 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11485
OPERATOR#, AGENT#: 191554 - 198

OPERATOR NAME.....: CROWNQUEST OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	6,370	52,689	0	63.58	4.08	4.08	.00	303753
2	5,151	41,732	0	64.59	4.12	4.12	.00	249527
3	4,322	34,557	0	65.61	4.17	4.17	.00	212675
4	3,717	29,489	0	66.65	4.21	4.21	.00	185804
=====	=====	=====	=====	=====	=====	=====	=====	=====
19,560	158,467	0						951,759

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
00	REAGAN COUNTY APPRAI	1.000000	738,100	1	161228	0	464981	260925	204,056	191,117	145806
01	REAGAN COUNTY	1.000000	738,100	2	128952	0	378479	263534	114,945	94,436	105028
02	FM&LR	1.000000	738,100	3	108077	0	320752	266169	54,583	39,336	78769
30	REAGAN COUNTY ISD	1.000000	738,100	4	93112	0	278916	268830	10,086	6,375	60615
50	REAGAN COUNTY HOSP D	1.000000	738,100	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	738,100	491369	0	1443128	1059458	383670	331264	390218	
61	REAGAN CO WSD	1.000000	738,100								

\$/BBLRESV:	14.89	EQUIP VAL:	16,620
\$/BBLPROD:	0	WI OIL VAL:	218,472
WI PAYOUT:	2.5	GAS VAL:	112,791
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	738,100	WI TOTAL:	347,880
		RI TOTAL:	390,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.81		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.81		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.7 D	B: 1.000	De/Dt: 21.0 / 14.0
GAS:	165.0 D	B: 1.000	De/Dt: 23.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	139,600
LAST YR RI VAL:	174,720
LAST YR 8/8 VAL:	314,320

LAST YR OIL PROD:	8,166
LAST YR GAS PROD:	66,960

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 360970 - DOGWOOD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20150 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7382
OPERATOR#, AGENT#: 228187 - 84

OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,644,100	1	21,337	88,917	63.58	4.06	4.06	.00	1017455
01	REAGAN COUNTY	1.000000	3,644,100	2	15,028	64,708	64.59	4.10	4.10	.00	727994
02	FM&LR	1.000000	3,644,100	3	11,607	50,899	65.61	4.15	4.15	.00	571151
30	REAGAN COUNTY ISD	1.000000	3,644,100	4	9,461	41,956	66.65	4.19	4.19	.00	472932
50	REAGAN COUNTY HOSP D	1.000000	3,644,100	5	7,984	35,694	67.70	4.24	4.24	.00	405388
60	SANTA RITA UWD	1.000000	3,644,100	6	6,866	30,697	68.78	4.28	4.28	.00	354183
61	REAGAN CO WSD	1.000000	3,644,100	7	5,905	26,399	68.78	4.28	4.28	.00	304609
				8	5,078	22,703	68.78	4.28	4.28	.00	261949
				9	4,367	19,525	68.78	4.28	4.28	.00	225272
					87,633	381,498					4,340,933

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				270752	0	1288207	260925	1,027,282	962,142	403948
2				198977	0	926971	263534	663,437	545,059	257235
3				158423	0	729574	266169	463,405	333,962	179165
4				131847	0	604779	268830	335,949	212,376	131432
5				113507	0	518895	271519	247,376	137,177	99794
6				98537	0	452720	274234	178,486	86,821	77052
7				84741	0	389350	274234	115,116	49,120	58642
8				72877	0	334826	274234	60,592	22,679	44627
9				62675	0	287947	274234	13,713	4,503	33965
				1192336	0	5533269	2427913	3105356	2353839	1285860

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 295.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,488,750
LAST YR RI VAL: 1,662,620
LAST YR 8/8 VAL: 5,151,370

LAST YR OIL PROD: 41,856
LAST YR GAS PROD: 98,458

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360973 - DEVIN 25-24-H FULL WI DECIMAL = .756250 #WELLS: 3
RRC#, WELL#.....: 20098 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8699
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	85,287	285,884	0	63.58	3.62	3.62	.00	4100802
ALT RRC#:	GRAPH.....:	2	62,736	240,892	0	64.59	3.66	3.66	.00	3064414
		3	49,652	208,152	0	65.61	3.70	3.70	.00	2463611
		4	41,092	183,174	0	66.65	3.74	3.74	.00	2071204
		5	35,055	161,193	0	67.70	3.78	3.78	.00	1794750
		6	30,147	141,850	0	68.78	3.82	3.82	.00	1568092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,926	124,828	0	68.78	3.82	3.82	.00	1348538
---	-----	-----	-----	8	22,296	109,849	0	68.78	3.82	3.82	.00	1159724
00	REAGAN COUNTY APPRAI	1.000000	18,459,310	9	19,175	96,667	0	68.78	3.82	3.82	.00	997385
01	REAGAN COUNTY	1.000000	18,459,310	10	16,491	85,067	0	68.78	3.82	3.82	.00	857777
02	FM&LR	1.000000	18,459,310	11	14,182	74,859	0	68.78	3.82	3.82	.00	737675
30	REAGAN COUNTY ISD	1.000000	18,459,310	12	12,197	65,876	0	68.78	3.82	3.82	.00	634425
50	REAGAN COUNTY HOSP D	1.000000	18,459,310	13	10,489	57,971	0	68.78	3.82	3.82	.00	545584
60	SANTA RITA UWD	1.000000	18,459,310	14	9,021	51,014	0	68.78	3.82	3.82	.00	469226
61	REAGAN CO WSD	1.000000	18,459,310	15	7,758	44,892	0	68.78	3.82	3.82	.00	403531

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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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1	782643	0	4883445	656775	4,226,670	3,958,657	1480696
2	666759	0	3731173	563841	3,167,332	2,602,184	1001173
3	582435	0	3046046	484057	2,561,989	1,846,348	723300

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	4	518085	0	2589289	488898	2,100,391	1,327,803	544111	
YRS FLAT:	FMVF:	8/8 RES:	5	460790	0	2255540	493787	1,761,753	976,945	419446	
			6	409787	0	1977879	498725	1,479,154	719,504	325500	
			7	360612	0	1709150	498726	1,210,424	516,488	248917	
			8	317340	0	1477064	498726	978,338	366,183	190365	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.27		9	279259	0	1276644	498726	777,918	255,414	145607	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27		10	245748	0	1103525	498726	604,799	174,189	111382	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		11	216258	0	953933	498726	455,207	115,004	85208	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		12	190308	0	824733	498726	326,007	72,246	65191	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		13	167471	0	713055	498726	214,329	41,666	49880	
			14	147373	0	616599	498726	117,873	20,100	38170	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	129687	0	533218	498726	34,492	5,159	29212

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625,500	5474555	0	27691293	7674617	20016676	12997890	5458158
---	-----	-----	-----	-----	-----	-----	-----
1	\$/BBLRESV: 31.23		EQUIP VAL:	3,286			
15.0	2	\$/BBLPROD: 0	WI OIL VAL:	10,428,207	RI OIL VAL:	4,379,080	
		WI PAYOUT: 4.5	GAS VAL:	2,569,670	GAS VAL:	1,079,072	
		RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0	

=====

8/8 VALUE:	18,459,310	WI TOTAL:	13,001,160	RI TOTAL:	5,458,150
ALT JAN 1 HYPERBOLIC FORECAST:					
OIL: 280.8 D B: 1.000 De/Dt: 30.0 / 14.0					
GAS: 861.0 D B: 1.000 De/Dt: 17.0 / 12.0					
PRD: M B: De/Dt: /					

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	7,081,240
LAST YR RI VAL:	3,267,930
LAST YR 8/8 VAL:	10,349,170

LAST YR OIL PROD:	81,057
LAST YR GAS PROD:	314,201

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360974 - KATHRYN 43 AND 42 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20073 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9681
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,285,290
01 REAGAN COUNTY 1.000000 8,285,290
02 FM&LR 1.000000 8,285,290
30 REAGAN COUNTY ISD 1.000000 8,285,290
50 REAGAN COUNTY HOSP D 1.000000 8,285,290
60 SANTA RITA UWD 1.000000 8,285,290
61 REAGAN CO WSD 1.000000 8,285,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 41,008 322,922 0 63.58 3.43 3.43 .00 1955466
2 31,807 224,975 0 64.59 3.47 3.47 .00 1540811
3 25,988 172,817 0 65.61 3.50 3.50 .00 1278805
4 21,972 140,348 0 66.65 3.54 3.54 .00 1098325
5 18,896 118,168 0 67.70 3.57 3.57 .00 959444
6 16,251 101,624 0 68.78 3.61 3.61 .00 838308
7 13,976 87,397 0 68.78 3.61 3.61 .00 720952
8 12,019 75,161 0 68.78 3.61 3.61 .00 620000
9 10,336 64,638 0 68.78 3.61 3.61 .00 533183

192,253 1,308,050 0 9,545,294
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 830717 0 2786183 772800 2,013,383 1,885,715 873673
2 585497 0 2126308 663448 1,462,860 1,201,842 590051
3 453645 0 1732450 603075 1,129,375 813,906 425443
4 372624 0 1470949 609105 861,844 544,832 319671
5 316395 0 1275839 615197 660,642 366,346 245369
6 275147 0 1113455 621348 492,107 239,375 189506
7 236627 0 957579 621349 336,230 143,470 144227
8 203498 0 823498 621349 202,149 75,663 109762
9 175007 0 708190 621349 86,841 28,512 83534

3449157 0 12994451 5749020 7245431 5299661 2981236

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,285,290 WI TOTAL: 5,304,060 RI TOTAL: 2,981,230

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

736,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.2 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,106.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,349,390
LAST YR RI VAL: 2,072,570
LAST YR 8/8 VAL: 5,421,960

LAST YR OIL PROD: 53,931
LAST YR GAS PROD: 472,853

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 360977 - PAIGE 13C-12-H '43' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20217 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8248
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	8,069,020	1	36,904	149,304	0	63.58	3.35	3.35	.00	1759767
01	REAGAN COUNTY	1.000000	8,069,020	2	28,324	115,810	0	64.59	3.39	3.39	.00	1372085
02	FM&LR	1.000000	8,069,020	3	22,990	94,626	0	65.61	3.42	3.42	.00	1131280
30	REAGAN COUNTY ISD	1.000000	8,069,020	4	19,351	80,002	0	66.65	3.46	3.46	.00	967308
50	REAGAN COUNTY HOSP D	1.000000	8,069,020	5	16,642	68,802	0	67.70	3.49	3.49	.00	844998
60	SANTA RITA UWD	1.000000	8,069,020	6	14,312	59,170	0	68.78	3.53	3.53	.00	738285
61	REAGAN CO WSD	1.000000	8,069,020	7	12,308	50,886	0	68.78	3.53	3.53	.00	634908
				8	10,585	43,762	0	68.78	3.53	3.53	.00	546027
				9	9,103	37,635	0	68.78	3.53	3.53	.00	469578
				10	7,829	32,366	0	68.78	3.53	3.53	.00	403859
				11	6,733	27,835	0	68.78	3.53	3.53	.00	347322
				12	5,790	23,938	0	68.78	3.53	3.53	.00	298677
				13	4,979	20,587	0	68.78	3.53	3.53	.00	256842
					=====	=====	=====					=====
					195,850	804,723	0					9,770,936

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	375126	0	2134893	260925	1,873,968	1,755,139	669446
2	294447	0	1666532	263534	1,402,998	1,152,661	462463
3	242716	0	1373996	266169	1,107,827	798,377	337416
4	207605	0	1174913	268830	906,083	572,798	255337
5	180089	0	1025087	271519	753,568	417,876	197145
6	156653	0	894938	274234	620,704	301,928	152316
7	134721	0	769629	274234	495,395	211,385	115919
8	115860	0	661887	274234	387,653	145,095	88221
9	99639	0	569217	274234	294,983	96,852	67141
10	85689	0	489548	274234	215,314	62,012	51101
11	73693	0	421015	274234	146,781	37,082	38891
12	63376	0	362053	274234	87,819	19,461	29597
13	54504	0	311346	274234	37,112	7,214	22524
	=====	=====	=====	=====	=====	=====	=====
	2084118	0	11855054	3524849	8330205	5577880	2487517

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.30	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,597,289	RI OIL VAL: 2,050,212	
248,500				WI PAYOUT: 4.4	GAS VAL: 980,586	GAS VAL: 437,303	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 8,069,020	WI TOTAL: 5,581,500	RI TOTAL: 2,487,520	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 474.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,014,710
LAST YR RI VAL: 1,798,620
LAST YR 8/8 VAL: 7,813,330

LAST YR OIL PROD: 47,307
LAST YR GAS PROD: 173,186

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 360979 - PAIGE 13C-12-H '44' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20267 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8518
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 41,834	254,040	0	63.58	3.34	3.34	.00	1994854
ALT JOB#:	2 34,892	178,942	0	64.59	3.38	3.38	.00	1690256
ALT LSE#:	3 29,928	138,258	0	65.61	3.41	3.41	.00	1472682
ALT RRC#:	4 26,201	112,690	0	66.65	3.45	3.45	.00	1309722
	5 23,057	95,116	0	67.70	3.48	3.48	.00	1170719
	6 20,290	81,800	0	68.78	3.52	3.52	.00	1046660
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,855	70,348	0	68.78	3.52	3.52	.00	921050
	8 15,712	60,499	0	68.78	3.52	3.52	.00	810504
00 REAGAN COUNTY APPRAI 1.000000 10,958,440	9 13,827	52,029	0	68.78	3.52	3.52	.00	713266
01 REAGAN COUNTY 1.000000 10,958,440	10 12,168	44,745	0	68.78	3.52	3.52	.00	627686
02 FM&LR 1.000000 10,958,440	11 10,708	38,481	0	68.78	3.52	3.52	.00	552372
30 REAGAN COUNTY ISD 1.000000 10,958,440	12 9,423	33,094	0	68.78	3.52	3.52	.00	486085
50 REAGAN COUNTY HOSP D 1.000000 10,958,440	13 8,292	28,461	0	68.78	3.52	3.52	.00	427743
60 SANTA RITA UWD 1.000000 10,958,440	14 7,297	24,476	0	68.78	3.52	3.52	.00	376416
61 REAGAN CO WSD 1.000000 10,958,440	15 6,421	21,049	0	68.78	3.52	3.52	.00	331227

277,905 1,234,028 0 13,931,242

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 636370	0	2631224	328650	2,302,574	2,156,568	825081
	2 453618	0	2143874	331936	1,811,938	1,488,634	594925
	3 353595	0	1826277	335256	1,491,021	1,074,534	448485
*** PARAMETERS ***	4 291585	0	1601307	338608	1,262,699	798,240	348001
	5 248253	0	1418972	341995	1,076,977	597,216	272897
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	6 215952	0	1262612	345414	917,198	446,152	214892
YRS FLAT: FMVF: 8/8 RES:	7 185719	0	1106769	345415	761,354	324,870	166698
	8 159717	0	970221	345415	624,806	233,858	129317
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.94	9 137357	0	850623	345415	505,208	165,875	100334
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94	10 118127	0	745813	345415	400,398	115,318	77851
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	11 101590	0	653962	345415	308,547	77,952	60410
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 87368	0	573453	345415	228,038	50,535	46878
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 75137	0	502880	345415	157,465	30,611	36380
	14 64617	0	441033	345415	95,618	16,305	28235
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 55569	0	386796	345415	41,381	6,190	21914
313,000	3184574	0	17115816	5130594	11985222	7582858	3372298

\$/BBLRESV: 29.61 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 6,171,984 RI OIL VAL: 2,744,845
WI PAYOUT: 4.7 GAS VAL: 1,410,867 GAS VAL: 627,450
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,958,440 WI TOTAL: 7,586,140 RI TOTAL: 3,372,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.8 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 863.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,137,910
LAST YR RI VAL: 1,672,270
LAST YR 8/8 VAL: 6,810,180

LAST YR OIL PROD: 52,545
LAST YR GAS PROD: 356,228

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 360980 - KATHRYN 43-42-B-44 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19944 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	24,807	75,454	0	63.58	3.43	3.43	.00	1182922
ALT RRC#:	GRAPH.....:	2	18,840	46,900	0	64.59	3.47	3.47	.00	912657
		3	15,192	34,117	0	65.61	3.50	3.50	.00	747560
		4	12,731	26,829	0	66.65	3.54	3.54	.00	636391
		5	10,949	22,115	0	67.70	3.57	3.57	.00	555935
		6	9,416	18,798	0	68.78	3.61	3.61	.00	485724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,098	15,978	0	68.78	3.61	3.61	.00	417735
---	-----	-----	-----	8	6,964	13,581	0	68.78	3.61	3.61	.00	359238
00	REAGAN COUNTY APPRAI	1.000000	4,130,810	9	5,989	11,544	0	68.78	3.61	3.61	.00	308943
01	REAGAN COUNTY	1.000000	4,130,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	4,130,810		112,986	265,316		0				5,607,105
30	REAGAN COUNTY ISD	1.000000	4,130,810									
50	REAGAN COUNTY HOSP D	1.000000	4,130,810									

60	SANTA RITA UWD	1.000000	4,130,810	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,130,810	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	194105	0	1377027	289800	1,087,227	1,018,286	431798	
				2	122057	0	1034714	292698	742,016	609,618	287133	
				3	89557	0	837117	295624	541,493	390,237	205574	
				4	71231	0	707622	298581	409,041	258,583	153782	
				5	59213	0	615148	301566	313,582	173,891	118306	
				6	50896	0	536620	304582	232,038	112,870	91331	
				7	43260	0	460995	304583	156,412	66,741	69434	
				8	36771	0	396009	304583	91,426	34,220	52783	
				9	31255	0	340198	304583	35,615	11,694	40128	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		698345	0	6305450	2696600	3608850	2676140	1450269	
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLRESV: 28.08		EQUIP VAL:	4,403				
				\$/BBLPROD: 0		WI OIL VAL:	2,379,749	RI OIL VAL:	1,289,647		
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.04			WI PAYOUT: 3.8		GAS VAL:	296,388	GAS VAL:	160,620		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04			RI PAYOUT: 4.6		PRD VAL:	0	PRD VAL:	0		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					=====	=====	=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	4,130,810	WI TOTAL:	2,680,540	RI TOTAL:	1,450,270		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
276,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.9 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 283.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,106,600
LAST YR RI VAL: 1,564,680
LAST YR 8/8 VAL: 4,671,280

LAST YR OIL PROD: 36,842
LAST YR GAS PROD: 88,104

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2022 MNRLJHAR

LEASE#, NAME.....: 360981 - PAIGE 13C-12-H '48-42' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20256 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8774

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	6,110	47,771	0	63.58	3.34	3.34	.00	291355
ALT JOB#:	2	4,942	34,016	0	64.59	3.38	3.38	.00	239403
ALT LSE#:	3	4,148	26,436	0	65.61	3.41	3.41	.00	204113
ALT RRC#:	=====	=====	=====						=====
	15,200	108,223	0						734,871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	487,480	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	487,480	1	119666	0	411021	260925	150,096	140,578	128885
02	FM&LR	1.000000	487,480	2	86231	0	325634	263534	62,100	51,019	90363
30	REAGAN COUNTY ISD	1.000000	487,480	3	67610	0	271723	266169	5,554	4,002	66728
50	REAGAN COUNTY HOSP D	1.000000	487,480		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	487,480		273507	0	1008378	790628	217750	195599	285976
61	REAGAN CO WSD	1.000000	487,480								
					\$/BBLRESV: 12.50		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	142,546		RI OIL VAL:	208,409
					WI PAYOUT: 1.8		GAS VAL:	53,053		GAS VAL:	77,566
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	487,480	WI TOTAL:	201,500		RI TOTAL:	285,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 161.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,840
LAST YR RI VAL: 119,890
LAST YR 8/8 VAL: 305,730

LAST YR OIL PROD: 7,960
LAST YR GAS PROD: 64,613

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 360982 - GOLDENROD 13 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 20051 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9143
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	5,906,570	1	23,384		136,603		0		63.58	4.00	4.00			.00				1300910
01	REAGAN COUNTY	1.000000	5,906,570	2	19,106		113,931		0		64.59	4.03	4.03			.00				1079799
02	FM&LR	1.000000	5,906,570	3	16,154		97,725		0		65.61	4.08	4.08			.00				927381
30	REAGAN COUNTY ISD	1.000000	5,906,570	4	13,892		85,558		0		66.65	4.12	4.12			.00				810164
50	REAGAN COUNTY HOSP D	1.000000	5,906,570	5	11,947		75,291		0		67.70	4.17	4.17			.00				707710
60	SANTA RITA UWD	1.000000	5,906,570	6	10,274		66,256		0		68.78	4.21	4.21			.00				618315
61	REAGAN CO WSD	1.000000	5,906,570	7	8,836		58,305		0		68.78	4.21	4.21			.00				531773
				8	7,599		51,308		0		68.78	4.21	4.21			.00				457327
				9	6,535		45,151		0		68.78	4.21	4.21			.00				393293
				10	5,620		39,733		0		68.78	4.21	4.21			.00				338226
				11	4,833		34,965		0		68.78	4.21	4.21			.00				290862
				12	4,156		30,769		0		68.78	4.21	4.21			.00				250118
				13	3,574		27,077		0		68.78	4.21	4.21			.00				215092
				=====	=====		=====		=====											=====
					135,910		862,672		0											7,920,970

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	478111		0		1779021		260925	1,518,096	1,421,834		239080				
2	401749		0		1481548		263534	1,218,014	1,000,683		176199				
3	348878		0		1276259		266169	1,010,090	727,941		134321				
4	308437		0		1118601		268830	849,771	537,199		104185				
5	274718		0		982428		271519	710,909	394,220		80974				
6	244071		0		862386		274234	588,152	286,094		62904				
7	214781		0		746554		274234	472,320	201,539		48190				
8	189006		0		646333		274234	372,099	139,273		36921				
9	166325		0		559618		274234	285,384	93,700		28290				
10	146366		0		484592		274234	210,358	60,585		21679				
11	128802		0		419664		274234	145,430	36,742		16614				
12	113345		0		363463		274234	89,229	19,774		12734				
13	99745		0		314837		274234	40,603	7,893		9761				
=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	3114334		0		11035304		3524849	7510455	4927477		971852				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.74	EQUIP VAL: 7,246				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,536,864	RI OIL VAL: 697,580			
248,500				WI PAYOUT: 4.5	GAS VAL: 1,390,608	GAS VAL: 274,271			
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 5,906,570	WI TOTAL: 4,934,720	RI TOTAL: 971,850			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.8 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 414.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,034,490
LAST YR RI VAL: 1,257,610
LAST YR 8/8 VAL: 8,292,100

LAST YR OIL PROD: 52,231
LAST YR GAS PROD: 151,126

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/23/2022 MNRLJHAR

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LEASE#, NAME.....: 360989 - UNIVERSITY OWENS 'A' 1-6          FULL WI DECIMAL = .740921          #WELLS:      1
RRC#, WELL#.....:  20095 -          RRC DIST.: 07C          FULL RI DECIMAL = .259079          DEPTH: 6802
```

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	8,253	55,838	0
				388,780

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--				--	-----	-----	-----	-----	-----	-----	-----

---	-----	-----	-----	1	163418	0	552198	260925	291,273	272,803	181641
-----	-------	-------	-------	---	--------	---	--------	--------	---------	---------	--------

[illegible]

01	REAGAN COUNTY	1.000000	460,020	163418	0	552198	260925	291273	272803	181641
----	---------------	----------	---------	--------	---	--------	--------	--------	--------	--------

02	FM&LR	1.000000	460,020	
----	-------	----------	---------	--

30	REAGAN COUNTY ISD	1.000000	460,020	\$/BBLRESV:	31.41	EQUIP VAL:	5,577
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50	REAGAN COUNTY HOSP D	1.000000	460,020		\$/BBLPROD:	0	WI OIL VAL:	192,069	RI OIL VAL:	127,886
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60	SANTA RITA UWD	1.000000	460,020	WI PAYOUT:	1.0	GAS VAL:	80,733	GAS VAL:	53,755
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 37.0 D B: .001 De/Dt: 66.0 / 66.0

GAS: 218.0 D B: .001 De/Dt: 53.0 / 53.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 4,334

LAST YR GAS PROD: 60,058

REMARKS1:

REMARKS2:

MC1: S

MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

```
LEASE#, NAME.....: 360990 - WEATHERBY 1225-1226 ALLOC 01      FULL WI DECIMAL = .785117      #WELLS:      1
RRC#, WELL#.....:  20709 -          RRC DIST.: 07C          FULL RI DECIMAL = .214883      DEPTH: 8855
```

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	14,688	39,381	0	64.59	3.07	3.07	.00	744839
ALT JOB#:	UNIT.....:	3	11,845	31,559	0	65.61	3.10	3.10	.00	610154
ALT LSE#:	GEOR.....:	4	9,926	26,334	0	66.65	3.13	3.13	.00	519408
ALT RRC#:	GRAPH.....:	5	8,536	22,595	0	67.70	3.17	3.17	.00	453709

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,313	16,712	0	68.78	3.20	3.20	.00	340904
---	-----	-----	-----	8	5,429	14,372	0	68.78	3.20	3.20	.00	293168
00	REAGAN COUNTY APPRAI	1.000000	3,011,250	9	4,669	12,360	0	68.78	3.20	3.20	.00	252128

00	REAGAN COUNTY APPRAI	1.000000	3,011,250	9	4,669	12,360	0	68.78	3.20	3.20	.00	252128
01	REAGAN COUNTY	1.000000	3,011,250	=====	=====	=====						=====
02	FM&LR	1.000000	3,011,250		88,090	235,152	0					4,576,286

50	REAGAN COUNTY HOSP D	1.000000	3,011,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	3,011,250	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	3,011,250	--	-----	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 26.18	EQUIP VAL:	4.403
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\$/BBLPROD:	0	WT OIL VAL:	1.810.597	RI OIL VAL:	860.234
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OIL WELLHEAD PRICE:	67.27	GAS WT GR PRICE:	3.58	WT PAYOFF:	3.7	GAS VAL:	227.785	GAS VAL:	108.223
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OIL WEEKEND PRICE:	9.17	GAS WK GR PRICE:	3.58	WT PRICE:	3.7	GRD VAL:	227,765	GRD VAL:	100,225
OIL & TAX ALLOWABLE:	9.6	GAS RT GR PRICE:	3.58	RT PAYOUT:	4.7	GRD VAL:	0	GRD VAL:	0

CIE YEAR ALLOWABLE: 3.0		GAS RISK PRICE: 3.50		RI THROU: 1.7		PRD VME: 0		PRD VME: 0	
TYPE (ISNDOLHOT): S		GAS %TAX ALLOW: 12.5				-----		-----	

PRYEL: (USMC QMC1):	5	SAS %TRA ALLOW:	12.5						
GAS SCHED# / DEGREE:	/	GAS PRICE ESCAL2 Y	8/8	VALUE:	3 011 250	WI TOTAL:	2 042 790	PI TOTAL:	968 460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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248,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 62.3 D B: 1.000 De/Dt: 27.0 / 14.0

GAS: 170.0 D B: 1.000 De/Dt: 28.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1.136.840

LAST YR RI VAL: 605.930

LAST YR 8/8 VAL: 1.742.770

LAST YR OIL PROD: 22.852

LAST YR GAS PROD: 47,565

REMARKS1: FR RRC 19954 TY21

REMARKS2:

MC1: S

MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/23/2022 MNRLJHAR

LEASE#, NAME.....: 360991 - UNIVERSITY OWENS 1-6 #1HB FULL WI DECIMAL = .745332 #WELLS: 1
RRC#, WELL#.....: 20094 - RRC DIST.: 07C FULL RI DECIMAL = .254668 DEPTH: 6795
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,162,200	1	6,996	247,722	0	63.58	6.67	6.67	.00	331528
01	REAGAN COUNTY	1.000000	5,162,200	2	4,041	194,174	0	64.59	6.74	6.74	.00	194538
02	FM&LR	1.000000	5,162,200	3	2,853	159,709	0	65.61	6.81	6.81	.00	139515
30	REAGAN COUNTY ISD	1.000000	5,162,200	4	2,206	135,655	0	66.65	6.88	6.88	.00	109586
50	REAGAN COUNTY HOSP D	1.000000	5,162,200	5	1,798	116,663	0	67.70	6.95	6.95	.00	90725
60	SANTA RITA UWD	1.000000	5,162,200	6	1,517	100,330	0	68.78	7.02	7.02	.00	77767
61	REAGAN CO WSD	1.000000	5,162,200	7	1,305	86,284	0	68.78	7.02	7.02	.00	66899
				8	1,122	74,204	0	68.78	7.02	7.02	.00	57518
				9	965	63,815	0	68.78	7.02	7.02	.00	49470
				10	830	54,881	0	68.78	7.02	7.02	.00	42549
				11	714	47,198	0	68.78	7.02	7.02	.00	36602
					=====	=====	=====					=====
					24,347	1,280,635	0					1,196,697

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1231516	0	1563044	260925	1,302,119	1,219,551	502408
2	975440	0	1169978	263534	906,444	744,707	332802
3	810637	0	950152	266169	683,983	492,926	239177
4	695623	0	805209	268830	536,379	339,082	179374
5	604321	0	695046	271519	423,527	234,859	137020
6	524950	0	602717	274234	328,483	159,784	105150
7	451458	0	518357	274234	244,123	104,167	80029
8	388252	0	445770	274234	171,536	64,204	60903
9	333895	0	383365	274234	109,131	35,831	46351
10	287150	0	329699	274234	55,465	15,975	35278
11	246951	0	283553	274234	9,319	2,355	26850
	=====	=====	=====	=====	=====	=====	=====
	6550193	0	7746890	2976381	4770509	3413441	1745342

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 7.86		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.86		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: 1.000 De/Dt: 51.0 / 14.0
GAS: 781.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,242,670
LAST YR RI VAL: 805,140
LAST YR 8/8 VAL: 2,047,810

LAST YR OIL PROD: 16,907
LAST YR GAS PROD: 179,833

REMARKS1: FR LSE 9020094 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 360993 - HICKMAN 206-223 ALLOC D4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20580 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7192
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,526,870
01 REAGAN COUNTY 1.000000 1,526,870
02 FM&LR 1.000000 1,526,870
30 REAGAN COUNTY ISD 1.000000 1,526,870
50 REAGAN COUNTY HOSP D 1.000000 1,526,870
60 SANTA RITA UWD 1.000000 1,526,870
61 REAGAN CO WSD 1.000000 1,526,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 8,745 99,024 0 63.58 3.87 3.87 .00 417005
2 6,924 68,227 0 64.59 3.91 3.91 .00 335416
3 5,733 52,108 0 65.61 3.95 3.95 .00 282107
4 4,892 42,169 0 66.65 3.99 3.99 .00 244539
5 4,207 35,419 0 67.70 4.03 4.03 .00 213610
6 3,618 30,106 0 68.78 4.08 4.08 .00 186635
=====

34,119 327,053 0 1,679,312
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 287417 0 704422 260925 443,497 415,375 220889
2 200076 0 535492 263534 271,958 223,432 148599
3 154370 0 436477 266169 170,308 122,735 107187
4 126191 0 370730 268830 101,900 64,417 80568
5 107054 0 320664 271519 49,145 27,252 61670
6 92124 0 278759 274234 4,525 2,201 47444
=====

967232 0 2646544 1605211 1041333 855412 666357
\$/BBLRESV: 21.21 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 542,785 RI OIL VAL: 422,824
WI PAYOUT: 2.9 GAS VAL: 312,627 GAS VAL: 243,533
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,526,870 WI TOTAL: 860,510 RI TOTAL: 666,360
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 342.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,700
LAST YR RI VAL: 261,880
LAST YR 8/8 VAL: 482,580

LAST YR OIL PROD: 9,151
LAST YR GAS PROD: 130,039

REMARKS1: FR RRC 20048 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361010 - WOODS 212-217 ALLOC 01 #19HT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19940 - 19HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6897
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

305,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20692
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 361010 - WOODS 212-217 ALLOC 01 #19HT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20692 - 19HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6897
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.131000	69,080	1	527563	0	570114	384825	185,289	175,081	180377
01	REAGAN COUNTY	.131000	69,080	2	406882	0	438036	388673	49,363	41,646	124855
02	FM&LR	.131000	69,080								
30	REAGAN COUNTY ISD	.131000	69,080		934445	0	1008150	773498	234652	216727	305232
50	REAGAN COUNTY HOSP D	.131000	69,080								
60	SANTA RITA UWD	.131000	69,080								
61	REAGAN CO WSD	.131000	69,080								
					\$/BBLRESV: 13.72		EQUIP VAL:	5,311			
					\$/BBLPROD: 0		WI OIL VAL:	15,845		RI OIL VAL:	22,315
					WI PAYOUT: 1.7		GAS VAL:	200,882		GAS VAL:	282,916
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	527,270	WI TOTAL:	222,040		RI TOTAL:	305,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

366,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 31.6 / 10.0
GAS: 601.0 D B: 1.000 De/Dt: 26.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,300
LAST YR RI VAL: 107,760
LAST YR 8/8 VAL: 132,060

LAST YR OIL PROD: 1,321
LAST YR GAS PROD: 178,434

REMARKS1: R/C FROM 19940
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361011 - WOODS 211-218 ALLOC 12 #23HK FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20428 - 23HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7433
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20803P
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 361011 - WOODS 211-218 ALLOC 12 #23HK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20803 - 23HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7433
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .131000 290,630
01 REAGAN COUNTY .131000 290,630
02 FM&LR .131000 290,630
30 REAGAN COUNTY ISD .131000 290,630
50 REAGAN COUNTY HOSP D .131000 290,630
60 SANTA RITA UWD .131000 290,630
61 REAGAN CO WSD .131000 290,630

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 474022 0 1046909 316575 730,334 655,862 314655
2 350517 0 787729 319740 467,989 338,922 192484
3 278739 0 634651 322938 311,713 182,052 126081
4 233251 0 534868 326167 208,701 98,298 86388
5 200762 0 463697 329428 134,269 51,000 60890
6 176657 0 410446 332723 77,723 23,808 43818
7 156482 0 364403 332723 31,680 7,826 31629
1870430 0 4242703 2280294 1962409 1357768 855945

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
301,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 557.0 D B: 1.000 De/Dt: 30.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 861,360
LAST YR RI VAL: 526,330
LAST YR 8/8 VAL: 1,387,690

LAST YR OIL PROD: 20,150
LAST YR GAS PROD: 185,296

REMARKS1: R/C FROM 20428
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361013 - WOODS 213-216 ALLOC 01 #37HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20323 - 37HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20826
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 361013 - WOODS 213-216 ALLOC 01 #37HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20826 - 37HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,101	97,246	0	68.57	3.70	3.70	.00	108049
---	-----	-----	-----	8	1,883	87,521	0	68.57	3.70	3.70	.00	96838
00	REAGAN COUNTY APPRAI	.131000	503,080	9	1,695	78,769	0	68.57	3.70	3.70	.00	87170
01	REAGAN COUNTY	.131000	503,080	10	1,526	70,892	0	68.57	3.70	3.70	.00	78478
02	FM&LR	.131000	503,080	11	1,373	63,803	0	68.57	3.70	3.70	.00	70610
30	REAGAN COUNTY ISD	.131000	503,080	12	1,236	57,423	0	68.57	3.70	3.70	.00	63564
50	REAGAN COUNTY HOSP D	.131000	503,080	13	1,112	51,681	0	68.57	3.70	3.70	.00	57187
60	SANTA RITA UWD	.131000	503,080	14	1,001	46,513	0	68.57	3.70	3.70	.00	51479
61	REAGAN CO WSD	.131000	503,080		=====	=====	=====					=====
					36,240	1,537,947	0					1,804,172

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	660352	0	992912	157500	835,412	789,389	314143
				2	528442	0	771584	159075	612,509	516,755	219926
				3	442227	0	635268	160665	474,603	357,508	163128
				4	380366	0	541341	162272	379,069	254,950	125234
*** PARAMETERS ***				5	335304	0	473986	163895	310,091	186,213	98785
				6	300488	0	422885	165534	257,351	137,983	79401
MO SHIFT: 6	DISC: 12.0	YRS MAX: 28		7	269858	0	377907	165535	212,372	101,667	63925
YRS FLAT:	FMVF:	8/8 RES:		8	242871	0	339709	165535	174,174	74,447	51768
				9	218584	0	305754	165535	140,219	53,511	41976
OIL WELLHEAD PRICE: 67.07				10	196725	0	275203	165535	109,668	37,368	34038
OIL %TAX ALLOWABLE: 9.6				11	177053	0	247663	165535	82,128	24,987	27597
TYPE..(USNPQLHCT): U				12	159349	0	222913	165535	57,378	15,586	22377
GRAV SCHED#/DEGREE: /				13	143415	0	200602	165535	35,067	8,505	18142
PRD WELLHEAD PRICE:				14	129074	0	180553	165535	15,018	3,252	14710
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		4184108	0	5988280	2293221	3695059	2562121	1275150

				\$/BBLRESV: 28.40	EQUIP VAL: 2,957					
				\$/BBLPROD: 0	WI OIL VAL: 771,924	RI OIL VAL: 384,181				
				WI PAYOUT: 4.8	GAS VAL: 1,790,195	GAS VAL: 890,968				
				RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 3,840,230	WI TOTAL: 2,565,080	RI TOTAL: 1,275,150				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.4 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 786.0 D B: 1.000 De/Dt: 23.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,885,580
LAST YR RI VAL: 939,790
LAST YR 8/8 VAL: 2,825,370

LAST YR OIL PROD: 12,046
LAST YR GAS PROD: 285,156

REMARKS1: R/C FROM 20323
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2022 MNRLTCHA

LEASE#, NAME.....: 361014 - WOODS 213-216 ALLOC 15 #02HA FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20289 - 02HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6980
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	.131000									
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

301,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20856
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/29/2022 MNRLTCHA

LEASE#, NAME.....: 361014 - WOODS 213-216 ALLOC 15 #02HA FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20856 - 02HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6980
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH.....: X		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				1	296662	0	589925	546022	43,903	39,586	178031		
00	REAGAN COUNTY APPRAI	.131000	29,240	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.131000	29,240		296662	0	589925	546022	43903	39586	178031		
02	FM&LR	.131000	29,240										
30	REAGAN COUNTY ISD	.131000	29,240										
50	REAGAN COUNTY HOSP D	.131000	29,240										
60	SANTA RITA UWD	.131000	29,240										
61	REAGAN CO WSD	.131000	29,240										
				8/8 VALUE:	223,190	WI TOTAL:	45,160		RI TOTAL:	178,030			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

520,021

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 25.4 / 10.0
GAS: 704.0 D B: 1.000 De/Dt: 25.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,200
LAST YR RI VAL: 438,910
LAST YR 8/8 VAL: 859,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 20289
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361015 - WOODS 213-216 ALLOC 09 #17HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20283 - 17HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6966
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
242,000			
-----	-----	-----	-----
1			
10.0	1		
5.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20699
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 361015 - WOODS 213-216 ALLOC 09 #17HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20699 - 17HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6966
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	5,320	221,363	0	63.39	3.68	3.68	.00	252926
2	3,826	182,364	0	64.40	3.71	3.71	.00	184796
3	2,992	155,069	0	65.41	3.75	3.75	.00	146780
4	2,457	134,890	0	66.45	3.79	3.79	.00	122451
5	2,082	119,363	0	67.51	3.83	3.83	.00	105417
6	1,807	107,046	0	68.57	3.87	3.87	.00	92929
7	1,597	96,341	0	68.57	3.87	3.87	.00	82130
8	1,432	86,707	0	68.57	3.87	3.87	.00	73644
9	1,289	78,036	0	68.57	3.87	3.87	.00	66290
00	REAGAN COUNTY APPRAI	.131000	338,550					
01	REAGAN COUNTY	.131000	338,550					
02	FM&LR	.131000	338,550					
30	REAGAN COUNTY ISD	.131000	338,550					
50	REAGAN COUNTY HOSP D	.131000	338,550					
60	SANTA RITA UWD	.131000	338,550					
61	REAGAN CO WSD	.131000	338,550					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	610962	0	863888	305025	558,863	528,076	273323
2	507428	0	692224	277268	414,956	350,085	197307
3	436132	0	582912	266039	316,873	238,694	149684
4	383425	0	505876	268699	237,177	159,518	117029
5	342870	0	448287	271385	176,902	106,231	93429
6	310701	0	403630	274099	129,531	69,450	75785
7	279630	0	361760	274100	87,660	41,965	61193
8	251667	0	325311	274100	51,211	21,889	49575
9	226499	0	292789	274100	18,689	7,133	40196
3349314	0	4476677	2484815	1991862	1523041	1057521	

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,500			
1			
10.0	1		
5.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 676.0 D B: 1.000 De/Dt: 19.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 457,370
LAST YR RI VAL: 404,050
LAST YR 8/8 VAL: 861,420

LAST YR OIL PROD: 8,960
LAST YR GAS PROD: 239,309

REMARKS1: R/C FROM 20283
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361016 - WOODS 212-217 ALLOC 05 #21HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20292 - 21HS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6786
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

280,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20837
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 361016 - WOODS 212-217 ALLOC 05 #21HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20837 - 21HS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6786

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .131000 28,420

01 REAGAN COUNTY .131000 28,420

02 FM&LR .131000 28,420

30 REAGAN COUNTY ISD .131000 28,420

50 REAGAN COUNTY HOSP D .131000 28,420

60 SANTA RITA UWD .131000 28,420

61 REAGAN CO WSD .131000 28,420

8/8 VALUE: 216,890 WI TOTAL: 86,930 RI TOTAL: 129,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

312,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.4 D B: 1.000 De/Dt: 31.3 / 10.0

GAS: 408.0 D B: 1.000 De/Dt: 23.1 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,040

LAST YR RI VAL: 87,440

LAST YR 8/8 VAL: 98,480

LAST YR OIL PROD: 1,836

LAST YR GAS PROD: 195,149

REMARKS1: R/C FROM 20292

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361017 - WOODS 213-216 ALLOC 13 #07HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20311 - 07HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6968
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

241,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20697
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 361017 - WOODS 213-216 ALLOC 13 #07HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20697 - 07HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6968
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .131000 276,880
01 REAGAN COUNTY .131000 276,880
02 FM&LR .131000 276,880
30 REAGAN COUNTY ISD .131000 276,880
50 REAGAN COUNTY HOSP D .131000 276,880
60 SANTA RITA UWD .131000 276,880
61 REAGAN CO WSD .131000 276,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 5,217 253,743 0 63.39 3.75 3.75 .00 248029
2 3,864 201,188 0 64.40 3.79 3.79 .00 186631
3 3,071 166,712 0 65.41 3.82 3.82 .00 150656
4 2,546 142,339 0 66.45 3.87 3.87 .00 126886
5 2,177 124,194 0 67.51 3.91 3.91 .00 110227
6 1,899 110,155 0 68.57 3.95 3.95 .00 97661
7 1,685 98,970 0 68.57 3.95 3.95 .00 86655
8 1,515 89,073 0 68.57 3.95 3.95 .00 77913

=====

21,974 1,186,374 0 1,084,658

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 713652 0 961681 303450 658,231 586,398 286719
2 571877 0 758508 306484 452,024 319,599 180915
3 477630 0 628286 309549 318,737 178,856 119884
4 413139 0 540025 312645 227,380 101,263 82435
5 364199 0 474426 315772 158,654 56,076 57937
6 326334 0 423995 318929 105,066 29,473 41423
7 293199 0 379854 318930 60,924 13,563 29688
8 263879 0 341792 318930 22,862 4,039 21370

=====

3423909 0 4508567 2504689 2003878 1289267 820371

*** PARAMETERS ***

\$/BBLRESV: 18.82 EQUIP VAL: 3,963

\$/BBLPROD: 0 WI OIL VAL: 310,168 RI OIL VAL: 197,362

WI PAYOUT: 2.6 GAS VAL: 979,098 GAS VAL: 623,008

RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,113,600 WI TOTAL: 1,293,230 RI TOTAL: 820,370

=====

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

289,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.1 D B: 1.000 De/Dt: 29.3 / 10.0

GAS: 794.0 D B: 1.000 De/Dt: 22.9 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 669,410

LAST YR RI VAL: 477,130

LAST YR 8/8 VAL: 1,146,540

LAST YR OIL PROD: 8,430

LAST YR GAS PROD: 292,317

REMARKS1: R/C FROM 20311

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361018 - WOODS 212-217 ALLOC 11 #29HT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19891 - 29HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6856
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

294,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TP 20695
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 361018 - WOODS 212-217 ALLOC 11 #29HT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20695 - 29HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6856

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,083	182,584	0	63.39	3.75	3.75	.00	51489
ALT RRC#:	GRAPH.....: X	2	762	139,699	0	64.40	3.79	3.79	.00	36805
		=====	=====	=====						=====
			1,845	322,283	0					88,294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.131000	69,310	1	513518	0	565007	371175	193,832	180,749	176394
01	REAGAN COUNTY	.131000	69,310	2	397094	0	433899	374886	59,013	47,851	118826
02	FM&LR	.131000	69,310		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	.131000	69,310		910612	0	998906	746061	252845	228600	295220
50	REAGAN COUNTY HOSP D	.131000	69,310								
60	SANTA RITA UWD	.131000	69,310		\$/BBLRESV: 14.60		EQUIP VAL:	5,311			
61	REAGAN CO WSD	.131000	69,310		\$/BBLPROD: 0		WI OIL VAL:	20,206	RI OIL VAL:	26,094	
					WI PAYOUT: 1.7		GAS VAL:	208,394	GAS VAL:	269,125	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	529,130	WI TOTAL:	233,910	RI TOTAL:	295,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
353,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.7 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 585.0 D B: 1.000 De/Dt: 26.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,120
LAST YR RI VAL: 112,120
LAST YR 8/8 VAL: 164,240

LAST YR OIL PROD: 1,222
LAST YR GAS PROD: 225,153

REMARKS1: R/C 19891
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361019 - WOODS 212-217 ALLOC 14 #37HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19900 - 37HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000		0	0	0					0
01	REAGAN COUNTY	.131000									
02	FM&LR	.131000									
30	REAGAN COUNTY ISD	.131000									
50	REAGAN COUNTY HOSP D	.131000									
60	SANTA RITA UWD	.131000									
61	REAGAN CO WSD	.131000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

313,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20855
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/29/2022 MNRLTCHA

LEASE#, NAME.....: 361019 - WOODS 212-217 ALLOC 14 #37HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20855 - 37HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131000	347,380	1	3,559	293,890	0	63.39	3.75	3.75	.00	169204
01	REAGAN COUNTY	.131000	347,380	2	2,657	233,264	0	64.40	3.79	3.79	.00	128333
02	FM&LR	.131000	347,380	3	2,122	193,422	0	65.41	3.82	3.82	.00	104100
30	REAGAN COUNTY ISD	.131000	347,380	4	1,766	165,225	0	66.45	3.87	3.87	.00	88013
50	REAGAN COUNTY HOSP D	.131000	347,380	5	1,513	144,212	0	67.51	3.91	3.91	.00	76607
60	SANTA RITA UWD	.131000	347,380	6	1,321	127,945	0	68.57	3.95	3.95	.00	67936
61	REAGAN CO WSD	.131000	347,380	7	1,174	114,980	0	68.57	3.95	3.95	.00	60376
				8	1,056	103,482	0	68.57	3.95	3.95	.00	54307
				9	950	93,134	0	68.57	3.95	3.95	.00	48856
				10	855	83,821	0	68.57	3.95	3.95	.00	43971
				11	770	75,439	0	68.57	3.95	3.95	.00	39599
				12	693	67,895	0	68.57	3.95	3.95	.00	35639
					=====	=====	=====					=====
					18,436	1,696,709	0					916,941

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	826566	0	995770	203700	792,070	702,851	295700
				2	663053	0	791386	205737	585,649	409,199	186515
				3	554154	0	658254	207794	450,460	247,825	123125
				4	479566	0	567579	209871	357,708	154,959	84257
				5	422902	0	499509	211970	287,539	98,079	58851
				6	379037	0	446973	214090	232,883	62,547	41795
				7	340628	0	401004	214091	186,913	39,529	29758
				8	306565	0	360872	214091	146,781	24,442	21254
				9	275909	0	324765	214091	110,674	14,511	15181
				10	248320	0	292291	214091	78,200	8,073	10844
				11	223488	0	263087	214091	48,996	3,983	7746
				12	201139	0	236778	214091	22,687	1,452	5533
					=====	=====	=====	=====	=====	=====	=====
					4921327	0	5838268	2537708	3300560	1767450	880559

*** PARAMETERS ***
MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 20.08 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 277,590 RI OIL VAL: 138,298
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 2.9 GAS VAL: 1,489,858 GAS VAL: 742,260
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
194,000
8/8 VALUE: 2,651,810 WI TOTAL: 1,771,250 RI TOTAL: 880,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 28.5 / 10.0
GAS: 919.0 D B: 1.000 De/Dt: 22.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 704,990
LAST YR RI VAL: 404,510
LAST YR 8/8 VAL: 1,109,500

LAST YR OIL PROD: 7,253
LAST YR GAS PROD: 374,854

REMARKS1: R/C FROM 19900
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2022 MNRLTCHA

LEASE#, NAME.....: 361020 - LANE TR D 45-2 (ALLOC-H) FULL WI DECIMAL = .762863 #WELLS: 9
RRC#, WELL#.....: 52115 - RRC DIST.: 08 FULL RI DECIMAL = .237137 DEPTH:

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .748000 1,600,170
01 REAGAN COUNTY .748000 1,600,170
02 FM&LR .748000 1,600,170

30 REAGAN COUNTY ISD .748000 1,600,170
50 REAGAN COUNTY HOSP D .748000 1,600,170
60 SANTA RITA UWD .748000 1,600,170
61 REAGAN CO WSD .748000 1,600,170

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: 1.000 De/Dt: 25.4 / 10.0
GAS: 312.0 D B: 1.000 De/Dt: 23.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 3,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,517,230
LAST YR RI VAL: 1,328,710
LAST YR 8/8 VAL: 3,845,940

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 361022 - YELLOW ROSE 40-2 (ALLOC-E) FULL WI DECIMAL = .772152 #WELLS: 1
RRC#, WELL#.....: 52102 - 5SM RRC DIST.: 08 FULL RI DECIMAL = .227848 DEPTH: 7997
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,604	160,047	0	68.83	3.47	3.47	.00	350984
---	-----	-----	-----	8	5,944	144,042	0	68.83	3.47	3.47	.00	315907
00	REAGAN COUNTY APPRAI	.493000	3,367,670	9	5,350	129,638	0	68.83	3.47	3.47	.00	284338
01	REAGAN COUNTY	.493000	3,367,670	10	4,815	116,674	0	68.83	3.47	3.47	.00	255904
02	FM&LR	.493000	3,367,670	11	4,334	105,007	0	68.83	3.47	3.47	.00	230340
30	REAGAN COUNTY ISD	.493000	3,367,670	12	3,901	94,506	0	68.83	3.47	3.47	.00	207327
50	REAGAN COUNTY HOSP D	.493000	3,367,670	13	3,511	85,055	0	68.83	3.47	3.47	.00	186600
60	SANTA RITA UWD	.493000	3,367,670	14	3,160	76,550	0	68.83	3.47	3.47	.00	167945
61	REAGAN CO WSD	.493000	3,367,670		=====	=====	=====					=====
					108,739	2,498,511	0					5,603,140

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1008434	0	1950442	352800	1,597,642	1,496,335	541423
	2	818596	0	1544353	356328	1,188,025	976,045	379380
	3	689605	0	1283955	359891	924,064	665,945	279122
	4	598998	0	1104701	363489	741,212	468,572	212528

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	529360	0	971303	367124	604,179	335,035	165364
YRS FLAT:	FMVF:	8/8 RES:		6	476472	0	870506	370796	499,710	243,074	131155
				7	428825	0	779809	370796	409,013	174,525	103974
				8	385941	0	701848	370796	331,052	123,909	82812
				9	347348	0	631686	370796	260,890	85,658	65959
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 3.88			10	312613	0	568517	370796	197,721	56,946	52534
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88			11	281352	0	511692	370796	140,896	35,596	41844
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	253216	0	460543	370796	89,747	19,889	33328
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	227894	0	414494	370796	43,698	8,495	26545
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	205106	0	373051	370796	2,255	384	21142
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6563760	0	12166900	5136796	7030104	4690408	2137110
--------------	----------	-----------	------------	---------	---	----------	---------	---------	---------	---------

336,000				\$/BBLRESV: 25.73		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 2,160,041		RI OIL VAL: 984,188		
				WI PAYOUT: 4.4		GAS VAL: 2,530,363		GAS VAL: 1,152,920		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,830,960		WI TOTAL: 4,693,850		RI TOTAL: 2,137,110		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.8 D B: 1.000 De/Dt: 27.1 / 10.0
GAS: 1,233.0 D B: 1.000 De/Dt: 21.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,465,850
LAST YR RI VAL: 1,211,440
LAST YR 8/8 VAL: 3,677,290

LAST YR OIL PROD: 29,621
LAST YR GAS PROD: 416,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 361023 - YELLOW ROSE 40-2 (ALLOC-F) FULL WI DECIMAL = .764717 #WELLS: 1
RRC#, WELL#.....: 52103 - 6SU RRC DIST.: 08 FULL RI DECIMAL = .235283 DEPTH: 7833
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	20,745	273,743	0	63.63	2.98	2.98	.00	1009430
				2	15,973	217,274	0	64.63	3.01	3.01	.00	789444
				3	12,990	180,161	0	65.66	3.04	3.04	.00	652245
				4	10,947	153,896	0	66.70	3.07	3.07	.00	558370
				5	9,460	134,324	0	67.75	3.11	3.11	.00	490119
				6	8,329	119,176	0	68.83	3.13	3.13	.00	438401
				7	7,440	107,097	0	68.83	3.13	3.13	.00	391608
				8	6,696	96,387	0	68.83	3.13	3.13	.00	352447
00	REAGAN COUNTY APPRAI	.493000	2,643,490	9	6,026	86,748	0	68.83	3.13	3.13	.00	317181
01	REAGAN COUNTY	.493000	2,643,490	10	5,423	78,073	0	68.83	3.13	3.13	.00	285442
02	FM&LR	.493000	2,643,490	11	4,881	70,266	0	68.83	3.13	3.13	.00	256914
30	REAGAN COUNTY ISD	.493000	2,643,490	12	4,393	63,239	0	68.83	3.13	3.13	.00	231228
50	REAGAN COUNTY HOSP D	.493000	2,643,490	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.493000	2,643,490		113,303	1,580,384	0					5,772,829
61	REAGAN CO WSD	.493000	2,643,490									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	623821	0	1633251	352800	1,280,451	1,199,258	472719
				2	500121	0	1289565	356328	933,237	766,719	330307
				3	418827	0	1071072	359891	711,181	512,526	242778
				4	361299	0	919669	363489	556,180	351,600	184479
				5	319459	0	809578	367124	442,454	245,354	143712
				6	285255	0	723656	370796	352,860	171,641	113682
				7	256344	0	647952	370796	277,156	118,262	90079
				8	230708	0	583155	370796	212,359	79,484	71743
				9	207637	0	524818	370796	154,022	50,570	57138
				10	186873	0	472315	370796	101,519	29,238	45507
				11	168186	0	425100	370796	54,304	13,719	36246
				12	151367	0	382595	370796	11,799	2,614	28868
				=====	=====	=====	=====	=====	=====	=====	=====
					3709897	0	9482726	4395204	5087522	3540985	1817258

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.1	GAS VAL:	1,385,325	GAS VAL:	710,959
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
336,000						=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	5,362,050	WI TOTAL:	3,544,790	RI TOTAL:	1,817,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.2 D B: 1.000 De/Dt: 25.7 / 10.0
GAS: 856.0 D B: 1.000 De/Dt: 22.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,456,650
LAST YR RI VAL: 1,260,430
LAST YR 8/8 VAL: 3,717,080

LAST YR OIL PROD: 29,832
LAST YR GAS PROD: 270,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: UNKNOWN LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 361024 - YELLOW ROSE 40-2 (ALLOC-C) FULL WI DECIMAL = .765126 #WELLS: 6
RRC#, WELL#.....: 52112 - RRC DIST.: 08 FULL RI DECIMAL = .234874 DEPTH:

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .525000 875,300
01 REAGAN COUNTY .525000 875,300
02 FM&LR .525000 875,300
30 REAGAN COUNTY ISD .525000 875,300
50 REAGAN COUNTY HOSP D .525000 875,300
60 SANTA RITA UWD .525000 875,300
61 REAGAN CO WSD .525000 875,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 17,481 421,774 0 34.36 .98 .98 .00 459571
2 13,343 347,467 0 34.90 .99 .99 .00 356297
3 10,796 295,462 0 35.46 1.00 1.00 .00 292910
4 9,066 257,015 0 36.02 1.01 1.01 .00 249857
5 7,814 227,432 0 36.59 1.02 1.02 .00 218760
6 6,866 203,960 0 37.16 1.03 1.03 .00 195215
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 316256 0 775827 315000 460,827 431,606 224040
2 263197 0 619494 318150 301,344 247,575 158316
3 226066 0 518976 321331 197,645 142,437 117368
4 198615 0 448472 324545 123,927 78,343 89757
5 177494 0 396254 327790 68,464 37,965 70181
6 160737 0 355952 331067 24,885 12,105 55792
=====

1342365 0 3114975 1937883 1177092 950031 715454
\$/BBLRESV: 10.81 EQUIP VAL: 1,748
\$/BBLPROD: 0 WI OIL VAL: 540,625 RI OIL VAL: 407,136
WI PAYOUT: 3.0 GAS VAL: 409,405 GAS VAL: 308,317
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,667,230 WI TOTAL: 951,780 RI TOTAL: 715,450
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 36.35 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.1 D B: 1.000 De/Dt: 26.5 / 10.0
GAS: 1,288.0 D B: 1.000 De/Dt: 19.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,779,820
LAST YR RI VAL: 1,425,800
LAST YR 8/8 VAL: 4,205,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 53% GC 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 361025 - YELLOW ROSE 40-2 (ALLOC-D) FULL WI DECIMAL = .771700 #WELLS: 1
RRC#, WELL#.....: 52113 - RRC DIST.: 08 FULL RI DECIMAL = .228300 DEPTH: 7835
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	23,085	365,945	0	63.63	3.47	3.47	1133549
				2	16,617	291,362	0	64.63	3.50	3.50	828772
				3	12,990	242,092	0	65.66	3.54	3.54	658201
				4	10,667	207,100	0	66.70	3.57	3.57	549056
				5	9,049	180,957	0	67.75	3.61	3.61	473106
				6	7,859	160,682	0	68.83	3.65	3.65	417439
				7	6,944	144,494	0	68.83	3.65	3.65	368838
				8	6,220	130,045	0	68.83	3.65	3.65	330382
00	REAGAN COUNTY APPRAI	.525000	4,137,520	9	5,598	117,041	0	68.83	3.65	3.65	297344
01	REAGAN COUNTY	.525000	4,137,520	10	5,038	105,337	0	68.83	3.65	3.65	267599
02	FM&LR	.525000	4,137,520	11	4,534	94,803	0	68.83	3.65	3.65	240828
30	REAGAN COUNTY ISD	.525000	4,137,520	12	4,081	85,323	0	68.83	3.65	3.65	216767
50	REAGAN COUNTY HOSP D	.525000	4,137,520	13	3,673	76,791	0	68.83	3.65	3.65	195095
60	SANTA RITA UWD	.525000	4,137,520	14	3,306	69,112	0	68.83	3.65	3.65	175602
61	REAGAN CO WSD	.525000	4,137,520	15	2,975	62,201	0	68.83	3.65	3.65	158020
				16	2,678	55,981	0	68.83	3.65	3.65	142245
				17	2,410	50,383	0	68.83	3.65	3.65	128010
				18	2,169	45,345	0	68.83	3.65	3.65	115209
				=====	=====	=====					=====
				129,893	2,484,994	0					6,696,062

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	979927	0	2113476	1,892,976	1,765,200	585604
				2	786954	0	1615726	1,393,021	1,129,559	392708
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	661351	0	1319552	1,094,620	771,828	281332
YRS FLAT:	FMVF:	8/8 RES:		4	570554	0	1119610	892,429	547,184	209391
				5	504117	0	977223	747,771	398,681	160315
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.08			6	452594	0	870033	638,286	295,922	125203
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08			7	406997	0	775835	544,087	219,349	97937
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	366298	0	696680	464,932	162,986	77143
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	329670	0	627014	395,266	120,493	60904
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	296703	0	564302	332,554	88,153	48082
				11	267032	0	507860	276,112	63,644	37958
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	240330	0	457097	225,349	45,169	29967
-----	-----	-----	-----	13	216298	0	411393	179,645	31,311	23660
210,000				14	194668	0	370270	138,522	20,995	18679
-----	-----	-----	-----	15	175202	0	333222	101,474	13,374	14746
				16	157682	0	299927	68,179	7,814	11643
				17	141914	0	269924	38,176	3,804	9191
				18	127723	0	242932	11,184	969	7256
				=====	=====	=====	=====	=====	=====	=====
				6876014	0	13572076	4137493	9434583	5686435	2191719

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.2 D B: 1.000 De/Dt: 32.0 / 10.0 \$/BBLRESV: 27.99 EQUIP VAL: 2,839
GAS: 1,142.0 D B: 1.000 De/Dt: 22.5 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 2,805,516 RI OIL VAL: 1,081,328
PRD: M B: De/Dt: / WI PAYOUT: 4.6 GAS VAL: 2,880,913 GAS VAL: 1,110,388
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 7,880,990 WI TOTAL: 5,689,270 RI TOTAL: 2,191,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,146,770
LAST YR RI VAL: 1,616,660
LAST YR 8/8 VAL: 5,763,430

LAST YR OIL PROD: 36,300
LAST YR GAS PROD: 410,332

REMARKS1: REAGAN 52.5% GC 47.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 361026 - LANE TR D 45-2 (ALLOC-G) FULL WI DECIMAL = .762618 #WELLS: 8
RRC#, WELL#.....: 52114 - RRC DIST.: 08 FULL RI DECIMAL = .237382 DEPTH:

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .748000 2,025,560
01 REAGAN COUNTY .748000 2,025,560
02 FM&LR .748000 2,025,560
30 REAGAN COUNTY ISD .748000 2,025,560
50 REAGAN COUNTY HOSP D .748000 2,025,560
60 SANTA RITA UWD .748000 2,025,560
61 REAGAN CO WSD .748000 2,025,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 16,553 355,930 0 63.58 .91 .91 .00 802610
2 12,545 283,683 0 64.59 .92 .92 .00 617935
3 10,105 235,873 0 65.61 .93 .93 .00 505607
4 8,459 201,875 0 66.65 .94 .94 .00 429958
5 7,276 176,457 0 67.70 .95 .95 .00 375654
6 6,382 156,729 0 68.78 .95 .95 .00 334754
7 5,685 140,972 0 68.78 .95 .95 .00 298195
8 5,117 126,875 0 68.78 .95 .95 .00 268401

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 247009 0 1049619 315000 734,619 685,033 306000
2 199034 0 816969 318150 498,819 404,477 208926
3 167289 0 672896 321331 351,565 247,891 150947
4 144716 0 574674 324545 250,129 153,364 113083
5 127841 0 503495 327790 175,705 93,678 86908
6 113548 0 448302 331067 117,235 54,352 67878
7 102132 0 400327 331068 69,259 27,922 53171
8 91919 0 360320 331068 29,252 10,255 41979

1193488 0 4826602 2600019 2226583 1676972 1028892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.4 D B: 1.000 De/Dt: 27.2 / 10.0
GAS: 1,110.0 D B: 1.000 De/Dt: 22.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,823,870
LAST YR RI VAL: 1,023,730
LAST YR 8/8 VAL: 2,847,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/09/2022 MNRLTCHA

LEASE#, NAME.....: 361027 - HALFF-HALL 1AA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20424 - 101H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9212
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.010000	91,810	1	44,587	127,795	0	63.93	4.80	4.80	.00	2137835
01	REAGAN COUNTY	.010000	91,810	2	35,096	99,021	0	64.95	4.85	4.85	.00	1709614
02	FM&LR	.010000	91,810	3	28,940	80,854	0	65.97	4.90	4.90	.00	1431879
30	REAGAN COUNTY ISD	.010000	91,810	4	24,627	68,331	0	67.01	4.95	4.95	.00	1237691
50	REAGAN COUNTY HOSP D	.010000	91,810	5	21,434	59,168	0	68.08	5.01	5.01	.00	1094420
60	SANTA RITA UWD	.010000	91,810	6	18,975	52,177	0	69.15	5.06	5.06	.00	984091
61	REAGAN CO WSD	.010000	91,810	7	17,022	46,663	0	69.15	5.06	5.06	.00	882803
				8	15,320	41,997	0	69.15	5.06	5.06	.00	794534
				9	13,788	37,797	0	69.15	5.06	5.06	.00	715080
				10	12,409	34,017	0	69.15	5.06	5.06	.00	643562
				11	11,168	30,615	0	69.15	5.06	5.06	.00	579200
				12	10,051	27,554	0	69.15	5.06	5.06	.00	521270
				13	9,046	24,799	0	69.15	5.06	5.06	.00	469148
					=====	=====	=====					=====
					262,463	730,788	0					13,201,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	460062	0	2597897	529200	2,068,697	1,937,521	814631
2	360189	0	2069803	534492	1,535,311	1,261,365	574370
3	297138	0	1729017	539836	1,189,181	857,007	424600
4	253679	0	1491370	545235	946,135	598,118	324110
5	222324	0	1316744	550687	766,057	424,801	253236
6	198012	0	1182103	556193	625,910	304,461	201190
7	177086	0	1059889	556194	503,695	214,927	159637
8	159379	0	953913	556194	397,719	148,862	127144
9	143440	0	858520	556194	302,326	99,263	101265
10	129095	0	772657	556194	216,463	62,343	80652
11	116184	0	695384	556194	139,190	35,165	64238
12	104567	0	625837	556194	69,643	15,434	51160
13	94112	0	563260	556194	7,066	1,374	40748
	=====	=====	=====	=====	=====	=====	=====
	2715267	0	15916394	7149001	8767393	5960641	3216981

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.11	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,943,779
504,000				WI PAYOUT: 4.3	RI OIL VAL: 2,668,177
-----	-----	-----	-----	RI PAYOUT: 5.4	GAS VAL: 548,801
					PRD VAL: 0
					=====
				8/8 VALUE: 9,181,240	WI TOTAL: 5,964,260
					RI TOTAL: 3,216,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.2 D B: 1.000 De/Dt: 23.6 / 10.0
GAS: 406.0 D B: 1.000 De/Dt: 25.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,884,450
LAST YR RI VAL: 2,500,220
LAST YR 8/8 VAL: 7,384,670

LAST YR OIL PROD: 55,676
LAST YR GAS PROD: 147,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2022 MNRLTCHA

LEASE#, NAME.....: 361028 - RENEGADE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20369 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9033
OPERATOR#, AGENT#: 370061 - 40

OPERATOR NAME....: HEADINGTON ENERGY PA
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,941	158,375	0	66.55	4.93	4.93	.00	596005
---	-----	-----	-----	8	10,576	140,744	0	66.55	4.93	4.93	.00	527875
00	REAGAN COUNTY APPRAI	.301000	3,209,430	9	9,468	126,357	0	66.55	4.93	4.93	.00	472572
01	REAGAN COUNTY	.301000	3,209,430	10	8,521	113,721	0	66.55	4.93	4.93	.00	425304
02	FM&LR	.301000	3,209,430		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.301000	3,209,430		180,171	2,334,863	0					8,662,584
50	REAGAN COUNTY HOSP D	.301000	3,209,430									
60	SANTA RITA UWD	.301000	3,209,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.301000	3,209,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.09 GAS WI GR PRICE: 5.51 \$/BBLRESV: 25.64 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51 \$/BBLPROD: 0 WI OIL VAL: 3,464,464 RI OIL VAL: 1,935,202
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 3,365,949 GAS VAL: 1,880,172
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,662,560 WI TOTAL: 6,847,190 RI TOTAL: 3,815,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
720,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.6 D B: .800 De/Dt: 28.0 / 10.0
GAS: 1,568.0 D B: .800 De/Dt: 26.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,651,480
LAST YR RI VAL: 2,117,630
LAST YR 8/8 VAL: 5,769,110

LAST YR OIL PROD: 75,684
LAST YR GAS PROD: 666,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2022 MNRLTCHA

LEASE#, NAME.....: 361029 - AEGIS 1918-02 FULL WI DECIMAL = .803678 #WELLS:
RRC#, WELL#.....: 20447 - 1902BH RRC DIST.: 07C FULL RI DECIMAL = .196322 DEPTH: 8733
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.248000		0	0	0					0
01	REAGAN COUNTY	.248000									
02	FM&LR	.248000									
30	REAGAN COUNTY ISD	.248000									
50	REAGAN COUNTY HOSP D	.248000									
60	SANTA RITA UWD	.248000									
61	REAGAN CO WSD	.248000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,021

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 33.3 / 10.0
GAS: D B: 1.000 De/Dt: 32.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,888,180
LAST YR RI VAL: 1,452,750
LAST YR 8/8 VAL: 5,340,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/16/2022 MNRLTCHA

LEASE#, NAME.....: 361031 - YELLOW ROSE 40-2 (ALLOC-B) FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 52284 - 2SU RRC DIST.: 08 FULL RI DECIMAL = .234729 DEPTH: 7814
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .525000 1,577,230
01 REAGAN COUNTY .525000 1,577,230
02 FM&LR .525000 1,577,230
30 REAGAN COUNTY ISD .525000 1,577,230
50 REAGAN COUNTY HOSP D .525000 1,577,230
60 SANTA RITA UWD .525000 1,577,230
61 REAGAN CO WSD .525000 1,577,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 384923 0 1267992 453600 814,392 762,752 365871
2 313190 0 1001666 458136 543,530 446,548 255775
3 265606 0 833254 462717 370,537 267,034 188292
4 230639 0 716012 467344 248,668 157,200 143185
5 204855 0 630468 472017 158,451 87,865 111573
6 184148 0 564504 476737 87,767 42,692 88408
7 165735 0 505269 476737 28,532 12,174 70027
1749096 0 5519165 3267288 2251877 1776265 1223131

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
432,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 482.1 D B: 1.000 De/Dt: 21.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,984,030
LAST YR RI VAL: 1,160,350
LAST YR 8/8 VAL: 3,144,380

LAST YR OIL PROD: 28,800
LAST YR GAS PROD: 193,411

REMARKS1: GC 47.5 REG 52.5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20363 - 13HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	.640000									
01	REAGAN COUNTY	.640000									
02	FM&LR	.640000									
30	REAGAN COUNTY ISD	.640000									
50	REAGAN COUNTY HOSP D	.640000									
60	SANTA RITA UWD	.640000									
61	REAGAN CO WSD	.640000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

240,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20839
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20804 - 13HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .640000 1,551,270
01 REAGAN COUNTY .640000 1,551,270
02 FM&LR .640000 1,551,270
30 REAGAN COUNTY ISD .640000 1,551,270
50 REAGAN COUNTY HOSP D .640000 1,551,270
60 SANTA RITA UWD .640000 1,551,270
61 REAGAN CO WSD .640000 1,551,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 683879 0 993381 403200 590,181 552,758 311498
2 597244 0 809088 407232 401,856 330,152 224522
3 531451 0 693782 411304 282,478 203,573 170374
4 478459 0 610977 415417 195,560 123,628 132779
5 435371 0 547927 419571 128,356 71,177 105378
6 396117 0 494395 423766 70,629 34,356 84144
7 356507 0 442545 423767 18,778 8,013 66655
3479028 0 4592095 2904257 1687838 1323657 1095350

*** PARAMETERS ***
\$/BBLRESV: 18.87 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 320,837 RI OIL VAL: 265,499
WI PAYOUT: 3.3 GAS VAL: 1,002,818 GAS VAL: 829,850
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,423,860 WI TOTAL: 1,328,510 RI TOTAL: 1,095,350

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
384,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 771.0 D B: 1.000 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,013,880
LAST YR RI VAL: 816,340
LAST YR 8/8 VAL: 1,830,220

LAST YR OIL PROD: 11,452
LAST YR GAS PROD: 274,081

REMARKS1: R/C FROM 20363 20804
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/24/2022 MNRLJHAR

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20839 - 13HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	12,638	169,556	0	63.39	3.75	3.75	.00	600842
ALT RRC#:	GRAPH.....: X	2	9,333	119,431	0	64.40	3.78	3.78	.00	450784
		3	7,405	92,277	0	65.41	3.82	3.82	.00	363271
		4	6,138	75,210	0	66.45	3.86	3.86	.00	305903
		5	5,240	63,482	0	67.51	3.90	3.90	.00	265314

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	40,754	519,956	0				1,986,114
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00	REAGAN COUNTY APPRAI	.640000	1,404,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	.640000	1,404,500	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	.640000	1,404,500								
30	REAGAN COUNTY ISD	.640000	1,404,500	1	476876	0	1077718	379050	698,668	654,366	337944
50	REAGAN COUNTY HOSP D	.640000	1,404,500	2	338587	0	789371	382840	406,531	333,993	219050
60	SANTA RITA UWD	.640000	1,404,500	3	264374	0	627645	386669	240,976	173,664	154132
61	REAGAN CO WSD	.640000	1,404,500	4	217733	0	523636	390535	133,101	84,142	113799
				5	185685	0	450999	394441	56,558	31,363	86736
				1483255	0	3469369	1933535	1535834	1277528	911661	

\$/BBLRESV:	23.93	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	731,348	RI OIL VAL:	521,899
WI PAYOUT:	2.7	GAS VAL:	546,179	GAS VAL:	389,761
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	2,194,540	WI TOTAL:	1,282,880	RI TOTAL:	911,660
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.5 D B: 1.000 De/Dt: 29.6 / 10.0
GAS: 576.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,036,150
LAST YR RI VAL: 741,150
LAST YR 8/8 VAL: 1,777,300

LAST YR OIL PROD: 20,322
LAST YR GAS PROD: 213,671

REMARKS1: R/C FROM 20363
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361033 - WOODS 211-218 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20364 - 18HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7258
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.640000		0	0	0					0
01	REAGAN COUNTY	.640000									
02	FM&LR	.640000									
30	REAGAN COUNTY ISD	.640000									
50	REAGAN COUNTY HOSP D	.640000									
60	SANTA RITA UWD	.640000									
61	REAGAN CO WSD	.640000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

240,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20838
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/14/2022 MNRLTCHA

LEASE#, NAME.....: 361033 - WOODS 211-218 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20838 - 18HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7258
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,096	175,747	0	63.39	3.48	3.48	.00	432447
ALT JOB#:	UNIT.....:	2	6,442	131,088	0	64.40	3.53	3.53	.00	311149
ALT LSE#:	EOR.....:	3	4,990	104,587	0	65.41	3.56	3.56	.00	244797
ALT RRC#:	GRAPH.....: X	4	4,072	87,021	0	66.45	3.60	3.60	.00	202938
		5	3,442	74,513	0	67.51	3.63	3.63	.00	174277

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,042	572,956	0				1,365,608
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00	REAGAN COUNTY APPRAI	.640000	1,154,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.640000	1,154,840	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.640000	1,154,840							
30	REAGAN COUNTY ISD	.640000	1,154,840	1	458700	0	891147	321300	569,847	533,713
50	REAGAN COUNTY HOSP D	.640000	1,154,840	2	347055	0	658204	324513	333,691	274,150
60	SANTA RITA UWD	.640000	1,154,840	3	279247	0	524044	327758	196,286	141,457
61	REAGAN CO WSD	.640000	1,154,840	4	234957	0	437895	331035	106,860	67,553
				5	202862	0	377139	334346	42,793	23,730
				1522821	0	2888429	1638952	1249477	1040603	758480

\$/BBLRESV:	23.39	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	491,981	RI OIL VAL:	358,598
WI PAYOUT:	2.7	GAS VAL:	548,620	GAS VAL:	399,881
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,804,430	WI TOTAL:	1,045,950	RI TOTAL:	758,480

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
306,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 33.5 / 10.0
GAS: 573.0 D B: 1.000 De/Dt: 28.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,062,070
LAST YR RI VAL: 737,420
LAST YR 8/8 VAL: 1,799,490

LAST YR OIL PROD: 16,170
LAST YR GAS PROD: 233,238

REMARKS1: R/C FROM 20838
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 361034 - WOODS 211-218 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20429 - 27HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.640000		0	0	0					0
01	REAGAN COUNTY	.640000									
02	FM&LR	.640000									
30	REAGAN COUNTY ISD	.640000									
50	REAGAN COUNTY HOSP D	.640000									
60	SANTA RITA UWD	.640000									
61	REAGAN CO WSD	.640000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20802
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 361034 - WOODS 211-218 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20802 - 27HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,390	117,779	0	68.57	3.70	3.70	.00	122912
---	-----	-----	-----	8	2,129	106,001	0	68.57	3.70	3.70	.00	109489
00	REAGAN COUNTY APPRAI	.640000	2,147,440	9	1,916	95,401	0	68.57	3.70	3.70	.00	98535
01	REAGAN COUNTY	.640000	2,147,440	10	1,724	85,861	0	68.57	3.70	3.70	.00	88661
02	FM&LR	.640000	2,147,440	=====								=====
30	REAGAN COUNTY ISD	.640000	2,147,440	38,162		1,458,999	0	1,887,069				
50	REAGAN COUNTY HOSP D	.640000	2,147,440									
60	SANTA RITA UWD	.640000	2,147,440	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.640000	2,147,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	613546	0	1055691	283500	772,191	723,226	331036	
				2	540738	0	843434	286335	557,099	457,696	234053	
				3	484545	0	716538	289198	427,340	307,970	175962	
				4	438644	0	628076	292089	335,987	212,401	136496	
				5	399142	0	559951	295010	264,941	146,917	107690	
				6	363153	0	503550	297961	205,589	100,005	85702	
				7	326837	0	449749	297961	151,788	64,768	67740	
				8	294153	0	403642	297961	105,681	39,556	53800	
*** PARAMETERS ***				9	264738	0	363273	297961	65,312	21,444	42850	
				10	238264	0	326925	297961	28,964	8,342	34126	
				=====								=====
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			3963760	0	5850829	2935937	2914892	2082325	1269455	
YRS FLAT:	FMVF:	8/8 RES:										

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.14 \$/BBLRESV: 23.47 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14 \$/BBLPROD: 0 WI OIL VAL: 671,612 RI OIL VAL: 409,437
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,410,711 GAS VAL: 860,016
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,355,370 WI TOTAL: 2,085,920 RI TOTAL: 1,269,450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 688.0 D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,463,060
LAST YR RI VAL: 895,140
LAST YR 8/8 VAL: 2,358,200

LAST YR OIL PROD: 17,479
LAST YR GAS PROD: 259,753

REMARKS1: R/C FROM 20429
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 361036 - BOOTHE 236-6 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20315 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7033
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
268,500			
-----	-----	-----	-----
1			
20.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 26.4 / 12.0
GAS: D B: 1.000 De/Dt: 24.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,996,910
LAST YR RI VAL: 1,398,370
LAST YR 8/8 VAL: 4,395,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361036 - BOOTHE 236-6 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21418 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7033
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,534,620
01 REAGAN COUNTY 1.000000 3,534,620
02 FM&LR 1.000000 3,534,620

30 REAGAN COUNTY ISD 1.000000 3,534,620
50 REAGAN COUNTY HOSP D 1.000000 3,534,620
60 SANTA RITA UWD 1.000000 3,534,620
61 REAGAN CO WSD 1.000000 3,534,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 351430 0 1453212 199500 1,253,712 1,174,214 455689
2 194796 0 849644 201495 648,149 532,499 235777
3 136605 0 608514 203509 405,005 291,874 149435
4 105643 0 477354 205545 271,809 171,830 103740
5 86641 0 395109 207600 187,509 103,980 75988
6 73455 0 336685 209676 127,009 61,781 57303
7 61704 0 282807 209676 73,131 31,205 42596
8 51831 0 237533 209676 27,857 10,426 31660
=====

1062105 0 4640858 1646677 2994181 2377809 1152188

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 32.97 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,833,624 RI OIL VAL: 888,498
WI PAYOUT: 3.3 GAS VAL: 544,183 GAS VAL: 263,689
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

190,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.2 D B: 1.000 De/Dt: 50.0 / 16.0
GAS: 476.0 D B: 1.000 De/Dt: 55.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 20315 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361037 - BOOTHE 236-6 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21168 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7224
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,852,490
01 REAGAN COUNTY 1.000000 4,852,490
02 FM&LR 1.000000 4,852,490
30 REAGAN COUNTY ISD 1.000000 4,852,490
50 REAGAN COUNTY HOSP D 1.000000 4,852,490
60 SANTA RITA UWD 1.000000 4,852,490
61 REAGAN CO WSD 1.000000 4,852,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 19,795 270,396 0 63.58 3.62 3.62 .00 943925
2 14,717 216,407 0 64.59 3.66 3.66 .00 712928
3 11,718 180,428 0 65.61 3.70 3.70 .00 576613
4 9,737 154,728 0 66.65 3.74 3.74 .00 486728
5 8,329 133,066 0 67.70 3.78 3.78 .00 422905
6 7,163 114,437 0 68.78 3.82 3.82 .00 369503
7 6,160 98,416 0 68.78 3.82 3.82 .00 317764
8 5,298 84,638 0 68.78 3.82 3.82 .00 273297
9 4,556 72,789 0 68.78 3.82 3.82 .00 235021

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 734125 0 1678050 579600 1,098,450 1,028,798 526192
2 594037 0 1306965 468316 838,649 689,008 362683
3 500688 0 1077301 402049 675,252 486,633 264557
4 434012 0 920740 406070 514,670 325,359 200099
5 377242 0 800147 410131 390,016 216,275 153884
6 327862 0 697365 414233 283,132 137,724 118689
7 281962 0 599726 414233 185,493 79,150 90328
8 242488 0 515785 414233 101,552 38,009 68747
9 208540 0 443561 414233 29,328 9,630 52319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

552,000

1
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 64.7 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 841.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,291,270
LAST YR RI VAL: 989,000
LAST YR 8/8 VAL: 2,280,270

LAST YR OIL PROD: 23,292
LAST YR GAS PROD: 319,074

REMARKS1: FR RRC 20332 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361038 - SECTION 235-220 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20784 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7070
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,833,050
01 REAGAN COUNTY 1.000000 1,833,050
02 FM&LR 1.000000 1,833,050

30 REAGAN COUNTY ISD 1.000000 1,833,050
50 REAGAN COUNTY HOSP D 1.000000 1,833,050
60 SANTA RITA UWD 1.000000 1,833,050
61 REAGAN CO WSD 1.000000 1,833,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 14,360 19,870 0 63.58 3.61 3.61 .00 684757
2 10,563 15,088 0 64.59 3.64 3.64 .00 511698
3 8,358 12,169 0 65.61 3.68 3.68 .00 411276
4 6,917 10,197 0 66.65 3.72 3.72 .00 345764
5 5,900 8,769 0 67.70 3.75 3.75 .00 299573
6 5,074 7,541 0 68.78 3.80 3.80 .00 261742
7 4,364 6,485 0 68.78 3.80 3.80 .00 225117
=====

00 REAGAN COUNTY APPRAI 1.000000 1,833,050 55,536 80,119 0 2,739,927
01 REAGAN COUNTY 1.000000 1,833,050
02 FM&LR 1.000000 1,833,050
30 REAGAN COUNTY ISD 1.000000 1,833,050
50 REAGAN COUNTY HOSP D 1.000000 1,833,050
60 SANTA RITA UWD 1.000000 1,833,050
61 REAGAN CO WSD 1.000000 1,833,050
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 53798 0 738555 217350 521,205 488,155 231591
2 41190 0 552888 219523 333,365 273,882 153426
3 33586 0 444862 221719 223,143 160,812 109246
4 28450 0 374214 223936 150,278 95,001 81326
5 24663 0 324236 226175 98,061 54,377 62357
6 21492 0 283234 228436 54,798 26,655 48205
7 18482 0 243599 228437 15,162 6,469 36690
=====

221661 0 2961588 1565576 1396012 1105351 722841
\$/BBLRESV: 24.55 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,022,620 RI OIL VAL: 668,739
WI PAYOUT: 3.2 GAS VAL: 82,730 GAS VAL: 54,101
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,833,050 WI TOTAL: 1,110,210 RI TOTAL: 722,840
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.3 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 64.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,413,540
LAST YR RI VAL: 1,181,080
LAST YR 8/8 VAL: 3,594,620

LAST YR OIL PROD: 20,931
LAST YR GAS PROD: 50,978

REMARKS1: FR RRC 20346 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361039 - SECTION 235-220 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20770 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7083

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,161,070
01 REAGAN COUNTY 1.000000 1,161,070
02 FM&LR 1.000000 1,161,070
30 REAGAN COUNTY ISD 1.000000 1,161,070
50 REAGAN COUNTY HOSP D 1.000000 1,161,070
60 SANTA RITA UWD 1.000000 1,161,070
61 REAGAN CO WSD 1.000000 1,161,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 11,324 0 0 63.58 3.66 3.66 .00 539985
2 8,329 0 0 64.59 3.69 3.69 .00 403478
3 6,591 0 0 65.61 3.74 3.74 .00 324327
4 5,454 0 0 66.65 3.77 3.77 .00 272632
5 4,651 0 0 67.70 3.82 3.82 .00 236155
6 4,000 0 0 68.78 3.85 3.85 .00 206340
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 539985 193200 346,785 324,795 169325
2 0 0 403478 195132 208,346 171,171 111965
3 0 0 324327 197083 127,244 91,701 79646
4 0 0 272632 199053 73,579 46,514 59249
5 0 0 236155 201044 35,111 19,470 45417
6 0 0 206340 203055 3,285 1,598 35118
=====

8/8 VALUE: 1,161,070 WI TOTAL: 660,350 RI TOTAL: 500,720

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

184,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.3 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: D B: 1.000 De/Dt: 20.6 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,196,970
LAST YR RI VAL: 1,083,200
LAST YR 8/8 VAL: 3,280,170

LAST YR OIL PROD: 18,903
LAST YR GAS PROD: 33,533

REMARKS1: FR RRC 20353 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361040 - SECTION 235-220 ALLOC 01 #02HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20783 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7451
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	41,001	912	0	63.58	3.84	3.84	.00	1955133
ALT JOB#:	UNIT.....:	2	30,157	476	0	64.59	3.89	3.89	.00	1460880
ALT LSE#:	EOR.....:	3	23,867	324	0	65.61	3.92	3.92	.00	1174435
ALT RRC#:	GRAPH.....:	4	19,752	245	0	66.65	3.96	3.96	.00	987353
		5	16,849	197	0	67.70	4.01	4.01	.00	855508
		6	14,490	165	0	68.78	4.05	4.05	.00	747467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,461	139	0	68.78	4.05	4.05	.00	642801
---	-----	-----	-----	8	10,716	117	0	68.78	4.05	4.05	.00	552785
00	REAGAN COUNTY APPRAI	1.000000	6,747,360	9	9,216	98	0	68.78	4.05	4.05	.00	475407
01	REAGAN COUNTY	1.000000	6,747,360	10	7,926	82	0	68.78	4.05	4.05	.00	408863
02	FM&LR	1.000000	6,747,360	11	6,816	69	0	68.78	4.05	4.05	.00	351603
30	REAGAN COUNTY ISD	1.000000	6,747,360	12	5,862	58	0	68.78	4.05	4.05	.00	302391
50	REAGAN COUNTY HOSP D	1.000000	6,747,360	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	6,747,360		199,113	2,882	0					9,914,626
61	REAGAN CO WSD	1.000000	6,747,360									

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2627	0	1957760	265650	1,692,110	1,584,814	613902
				2	1389	0	1462269	268306	1,193,963	980,924	405779
				3	953	0	1175388	270990	904,398	651,773	288644
				4	728	0	988081	273699	714,382	451,610	214733
				5	592	0	856100	276437	579,663	321,441	164645
				6	501	0	747968	279201	468,767	228,022	127302
*** PARAMETERS ***				7	422	0	643223	279201	364,022	155,328	96881
				8	355	0	553140	279201	273,939	102,532	73726
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	298	0	475705	279201	196,504	64,518	56111
YRS FLAT:	FMVF:	8/8 RES:		10	249	0	409112	279201	129,911	37,415	42705
				11	210	0	351813	279201	72,612	18,345	32499
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.53			12	176	0	302567	279201	23,366	5,178	24733
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				8500	0	9923126	3309489	6613637	4601900	2141660
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 30.79		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	4,597,956		RI OIL VAL:	2,139,825
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL:	3,939		GAS VAL:	1,833
-----	-----	-----	-----		RI PAYOUT: 5.0		PRD VAL:	0		PRD VAL:	0
253,000							=====	=====		=====	=====
-----	-----	-----	-----		8/8 VALUE:	6,747,360	WI TOTAL:	4,605,700		RI TOTAL:	2,141,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 58.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,694,100
LAST YR RI VAL: 2,439,090
LAST YR 8/8 VAL: 8,133,190

LAST YR OIL PROD: 50,179
LAST YR GAS PROD: 55,543

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: NO UNIT
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361041 - SECTION 235-220 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20769 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7040
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,254,690
01 REAGAN COUNTY 1.000000 1,254,690
02 FM&LR 1.000000 1,254,690

30 REAGAN COUNTY ISD 1.000000 1,254,690
50 REAGAN COUNTY HOSP D 1.000000 1,254,690
60 SANTA RITA UWD 1.000000 1,254,690
61 REAGAN CO WSD 1.000000 1,254,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,185 17,131 0 63.58 3.61 3.61 .00 485672
2 7,095 9,524 0 64.59 3.64 3.64 .00 343700
3 5,447 6,629 0 65.61 3.68 3.68 .00 268033
4 4,423 5,089 0 66.65 3.72 3.72 .00 221095
5 3,725 4,129 0 67.70 3.75 3.75 .00 189137
6 3,204 3,468 0 68.78 3.80 3.80 .00 165278
7 2,755 2,913 0 68.78 3.80 3.80 .00 142117
=====

00 REAGAN COUNTY APPRAI 1.000000 1,254,690 36,834 48,883 0 1,815,032
01 REAGAN COUNTY 1.000000 1,254,690
02 FM&LR 1.000000 1,254,690
30 REAGAN COUNTY ISD 1.000000 1,254,690 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,254,690 -- REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,254,690 1 46382 0 532054 138600 393,454 368,505 166838
61 REAGAN CO WSD 1.000000 1,254,690 2 26001 0 369701 139986 229,715 188,727 102592
3 18296 0 286329 141385 144,944 104,456 70315
4 14198 0 235293 142799 92,494 58,471 51135
5 11613 0 200750 144228 56,522 31,343 38608
6 9884 0 175162 145670 29,492 14,346 29812
7 8302 0 150419 145670 4,749 2,027 22655
=====

134676 0 1949708 998338 951370 767875 481955
\$/BBLRESV: 25.88 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 714,834 RI OIL VAL: 448,664
WI PAYOUT: 3.0 GAS VAL: 53,040 GAS VAL: 33,291
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,254,690 WI TOTAL: 772,730 RI TOTAL: 481,960
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

132,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.9 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 71.0 D B: 1.000 De/Dt: 54.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,678,390
LAST YR RI VAL: 1,196,580
LAST YR 8/8 VAL: 3,874,970

LAST YR OIL PROD: 13,131
LAST YR GAS PROD: 45,737

REMARKS1: FR RRC 20357 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 361042 - WOODS 211-218 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20366 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86769 EOR.....:
ALT RRC#: 20366 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000		0	0	0					0
01	REAGAN COUNTY	.591000									
02	FM&LR	.591000									
30	REAGAN COUNTY ISD	.591000									
50	REAGAN COUNTY HOSP D	.591000									
60	SANTA RITA UWD	.591000									
61	REAGAN CO WSD	.591000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20840 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361042 - WOODS 211-218 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20840 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7406

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86769 EOR.....:
ALT RRC#: 20840 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000	2,300,950	1	13,169	206,876	0	63.58	3.71	3.71	.00	627964
01	REAGAN COUNTY	.591000	2,300,950	2	9,072	153,819	0	64.59	3.75	3.75	.00	439470
02	FM&LR	.591000	2,300,950	3	6,927	122,490	0	65.61	3.79	3.79	.00	340860
30	REAGAN COUNTY ISD	.591000	2,300,950	4	5,604	101,789	0	66.65	3.82	3.82	.00	280130
50	REAGAN COUNTY HOSP D	.591000	2,300,950	5	4,707	87,085	0	67.70	3.87	3.87	.00	238998
60	SANTA RITA UWD	.591000	2,300,950	6	4,048	74,893	0	68.78	3.90	3.90	.00	208816
61	REAGAN CO WSD	.591000	2,300,950	7	3,481	64,408	0	68.78	3.90	3.90	.00	179567
				8	2,994	55,391	0	68.78	3.90	3.90	.00	154445
				9	2,575	47,636	0	68.78	3.90	3.90	.00	132831
				10	2,215	40,967	0	68.78	3.90	3.90	.00	114261
				11	1,905	35,232	0	68.78	3.90	3.90	.00	98269
					=====	=====	=====					=====
					56,697	990,586	0					2,815,611

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	575632	0	1203596	171675	1,031,921	966,487	377415
2	432616	0	872086	173391	698,695	574,026	242004
3	348178	0	689038	175125	513,913	370,361	169209
4	291625	0	571755	176877	394,878	249,630	124256
5	252764	0	491762	178645	313,117	173,632	94576
6	219062	0	427878	180432	247,446	120,365	72824
7	188393	0	367960	180432	187,528	80,018	55421
8	162019	0	316464	180432	136,032	50,916	42181
9	139335	0	272166	180432	91,734	30,119	32103
10	119828	0	234089	180432	53,657	15,454	24435
11	103054	0	201323	180432	20,891	5,278	18598
	=====	=====	=====	=====	=====	=====	=====
	2832506	0	5648117	1958305	3689812	2636286	1253022

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.37		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.37		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
163,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 676.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,787,240
LAST YR RI VAL: 891,010
LAST YR 8/8 VAL: 2,678,250

LAST YR OIL PROD: 20,546
LAST YR GAS PROD: 228,192

REMARKS1: FR RRC 20366 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361043 - COPE 82-83 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20669 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7533
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,840	82,250	0	68.78	10.10	10.10	.00	198086
---	-----	-----	-----	8	3,302	72,380	0	68.78	10.10	10.10	.00	170334
00	REAGAN COUNTY APPRAI	1.000000	8,469,380	9	2,840	63,694	0	68.78	10.10	10.10	.00	146501
01	REAGAN COUNTY	1.000000	8,469,380	10	2,442	56,051	0	68.78	10.10	10.10	.00	125971
02	FM&LR	1.000000	8,469,380	11	2,100	49,325	0	68.78	10.10	10.10	.00	108329
30	REAGAN COUNTY ISD	1.000000	8,469,380	12	1,806	43,406	0	68.78	10.10	10.10	.00	93163
50	REAGAN COUNTY HOSP D	1.000000	8,469,380	13	1,553	38,197	0	68.78	10.10	10.10	.00	80112
60	SANTA RITA UWD	1.000000	8,469,380	14	1,336	33,613	0	68.78	10.10	10.10	.00	68918
61	REAGAN CO WSD	1.000000	8,469,380	15	1,149	29,579	0	68.78	10.10	10.10	.00	59271
				16	988	26,030	0	68.78	10.10	10.10	.00	50966
				17	850	22,906	0	68.78	10.10	10.10	.00	43847
					=====	=====	=====					=====
					65,054	1,329,078	0					3,253,558

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1384550	0	1922008	241500	1,680,508	1,573,947	602691
*** PARAMETERS ***				2	1168025	0	1591461	207327	1,384,134	1,137,162	441630
				3	1011181	0	1362621	188460	1,174,161	846,182	334624
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	895248	0	1197023	190345	1,006,678	636,392	260141
YRS FLAT:	FMVF:	8/8 RES:		5	795786	0	1059410	192249	867,161	480,867	203746
				6	708005	0	938332	194171	744,161	361,982	159701
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 11.30			7	623044	0	821130	194171	626,959	267,524	123676
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 11.30			8	548279	0	718613	194171	524,442	196,293	95781
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	482482	0	628983	194171	434,812	142,761	74190
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	424586	0	550557	194171	356,386	102,642	57469
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	373637	0	481966	194171	287,795	72,709	44522
				12	328800	0	421963	194171	227,792	50,481	34494
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	289342	0	369454	194171	175,283	34,075	26728
-----	-----	-----	-----	14	254618	0	323536	194171	129,365	22,059	20713
230,000				15	224061	0	283332	194171	89,161	13,337	16053
-----	-----	-----	-----	16	197177	0	248143	194171	53,972	7,081	12441
1				17	173513	0	217360	194171	23,189	2,669	9645
15.0	1			=====	=====	=====	=====	=====	=====	=====	=====
10.0	1				9882334	0	13135892	3349933	9785959	5948163	2518245

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 584.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,414,720
LAST YR RI VAL: 808,710
LAST YR 8/8 VAL: 2,223,430

LAST YR OIL PROD: 11,526
LAST YR GAS PROD: 193,620

REMARKS1: FR RRC 20375 TY21
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 30.20 EQUIP VAL: 2,980
\$/BBLPROD: 0 WI OIL VAL: 1,473,265 RI OIL VAL: 623,729
WI PAYOUT: 4.8 GAS VAL: 4,474,892 GAS VAL: 1,894,513
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,469,380 WI TOTAL: 5,951,140 RI TOTAL: 2,518,240

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 361044 - WOODS 211-218 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20426 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86770 EOR.....:
ALT RRC#: 20426 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000		0	0	0					0
01	REAGAN COUNTY	.591000									
02	FM&LR	.591000									
30	REAGAN COUNTY ISD	.591000									
50	REAGAN COUNTY HOSP D	.591000									
60	SANTA RITA UWD	.591000									
61	REAGAN CO WSD	.591000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20823 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361044 - WOODS 211-218 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20823 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7053
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86770 EOR.....:
ALT RRC#: 20823 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000	2,145,310	1	12,663	236,874	0	63.58	3.71	3.71	.00	603835
01	REAGAN COUNTY	.591000	2,145,310	2	8,433	183,736	0	64.59	3.75	3.75	.00	408516
02	FM&LR	.591000	2,145,310	3	6,334	150,124	0	65.61	3.79	3.79	.00	311680
30	REAGAN COUNTY ISD	.591000	2,145,310	4	5,071	126,928	0	66.65	3.82	3.82	.00	253487
50	REAGAN COUNTY HOSP D	.591000	2,145,310	5	4,231	109,158	0	67.70	3.87	3.87	.00	214829
60	SANTA RITA UWD	.591000	2,145,310	6	3,629	93,876	0	68.78	3.90	3.90	.00	187202
61	REAGAN CO WSD	.591000	2,145,310	7	3,121	80,733	0	68.78	3.90	3.90	.00	160997
				8	2,684	69,430	0	68.78	3.90	3.90	.00	138454
				9	2,308	59,710	0	68.78	3.90	3.90	.00	119058
					=====	=====	=====					=====
					48,474	1,110,569	0					2,398,058

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	659102	0	1262937	265650	997,287	934,049	396023
				2	516758	0	925274	268306	656,968	539,744	256764
				3	426727	0	738407	270990	467,417	336,853	181333
				4	363649	0	617136	273699	343,437	217,110	134118
				5	316831	0	531660	276437	255,223	141,529	102249
				6	274587	0	461789	279201	182,588	88,816	78595
				7	236144	0	397141	279201	117,940	50,325	59816
				8	203083	0	341537	279201	62,336	23,332	45522
				9	174652	0	293710	279201	14,509	4,764	34644
					=====	=====	=====	=====	=====	=====	=====
					3171533	0	5569591	2471886	3097705	2336522	1289064

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
253,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.9 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 752.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,719,200
LAST YR RI VAL: 941,400
LAST YR 8/8 VAL: 2,660,600

LAST YR OIL PROD: 20,776
LAST YR GAS PROD: 255,548

REMARKS1: FR RRC 20426 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 361045 - WOODS 211-218 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20427 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86768 EOR.....:
ALT RRC#: 20427 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000		0	0	0					0
01	REAGAN COUNTY	.591000									
02	FM&LR	.591000									
30	REAGAN COUNTY ISD	.591000									
50	REAGAN COUNTY HOSP D	.591000									
60	SANTA RITA UWD	.591000									
61	REAGAN CO WSD	.591000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

336,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R= 59.1% I= 40.9%
REMARKS2: TO RRC 20824 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361045 - WOODS 211-218 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20824 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7076

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 511800 UNIT.....:

ALT LSE#: 86768 EOR.....:

ALT RRC#: 20824 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .591000 3,324,930

01 REAGAN COUNTY .591000 3,324,930

02 FM&LR .591000 3,324,930

30 REAGAN COUNTY ISD .591000 3,324,930

50 REAGAN COUNTY HOSP D .591000 3,324,930

60 SANTA RITA UWD .591000 3,324,930

61 REAGAN CO WSD .591000 3,324,930

1 23,667 291,955 0 63.58 3.71 3.71 .00 1128561

2 15,766 217,072 0 64.59 3.75 3.75 .00 763744

3 11,841 172,868 0 65.61 3.79 3.79 .00 582666

4 9,484 143,654 0 66.65 3.82 3.82 .00 474081

5 7,910 122,898 0 67.70 3.87 3.87 .00 401630

6 6,786 105,692 0 68.78 3.90 3.90 .00 350056

7 5,836 90,895 0 68.78 3.90 3.90 .00 301050

8 5,019 78,170 0 68.78 3.90 3.90 .00 258905

9 4,316 67,226 0 68.78 3.90 3.90 .00 222641

3682837 0 8166171 3199770 4966401 3717464 1904075

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

327,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 83.9 D B: 1.000 De/Dt: 39.0 / 14.0

GAS: 954.0 D B: 1.000 De/Dt: 29.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,951,940

LAST YR RI VAL: 2,313,080

LAST YR 8/8 VAL: 7,265,020

LAST YR OIL PROD: 38,399

LAST YR GAS PROD: 340,948

REMARKS1: FR RRC 20427 TY21

REMARKS2: R= 59.1% I= 40.9%

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

```
LEASE#, NAME.....: 361046 - SECTION 235-220 ALLOC 04          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....:  20857 -          RRC DIST.: 07C          FULL RI DECIMAL = .250000          DEPTH:      997
```

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	3,497	0	0	64.59	4.17	4.17	.00	169403
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		11,299	0	0					541,441
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	379,940	1	0	0	372038	153825	218,213	204,376	116662
01	REAGAN COUNTY	1.000000	379,940	2	0	0	169403	155363	14,040	11,535	47010
02	FM&LR	1.000000	379,940								
30	REAGAN COUNTY ISD	1.000000	379,940		0	0	541441	309188	232253	215911	163672
50	REAGAN COUNTY HOSP D	1.000000	379,940								
60	SANTA RITA UWD	1.000000	379,940		\$/BBLRESV:	25.48	EQUIP VAL:	354			
61	REAGAN CO WSD	1.000000	379,940		\$/BBLPROD:	0	WI OIL VAL:	215,911	RI OIL VAL:	163,672	
					WI PAYOUT:	1.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	379,940	WI TOTAL:	216,270	RI TOTAL:	163,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.87
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.87
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
146,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 40.7 D B: 1.000 De/Dt: 69.0 / 17.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      400
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 2,184,360
LAST YR RI VAL: 1,023,120
LAST YR 8/8 VAL: 3,207,480

LAST YR OIL PROD:	20,159
LAST YR GAS PROD:	24,126

REMARKS1: FR RRC 20466 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361047 - UNIVERSITY OWENS 1-6 ALLOC 27 FULL WI DECIMAL = .748426 #WELLS: 1
RRC#, WELL#.....: 20787 - RRC DIST.: 07C FULL RI DECIMAL = .251574 DEPTH: 6923
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,236,090
01 REAGAN COUNTY 1.000000 4,236,090
02 FM&LR 1.000000 4,236,090
30 REAGAN COUNTY ISD 1.000000 4,236,090
50 REAGAN COUNTY HOSP D 1.000000 4,236,090
60 SANTA RITA UWD 1.000000 4,236,090
61 REAGAN CO WSD 1.000000 4,236,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,684 417,072 0 63.58 3.61 3.61 .00 318058
2 4,501 316,763 0 64.59 3.64 3.64 .00 217582
3 3,398 255,469 0 65.61 3.68 3.68 .00 166856
4 2,729 214,093 0 66.65 3.72 3.72 .00 136130
5 2,280 184,120 0 67.70 3.75 3.75 .00 115524
6 1,938 158,343 0 68.78 3.80 3.80 .00 99762
7 1,647 136,175 0 68.78 3.80 3.80 .00 84782
8 1,400 117,111 0 68.78 3.80 3.80 .00 72067
9 1,190 100,715 0 68.78 3.80 3.80 .00 61257
===== 25,767 1,899,861 0 1,272,018
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1126853 0 1444911 313950 1,130,961 1,059,247 456896
2 862948 0 1080530 317089 763,441 627,220 302369
3 703615 0 870471 320260 550,211 396,520 215562
4 596066 0 732196 323463 408,733 258,388 160462
5 516751 0 632275 326698 305,577 169,451 122622
6 450330 0 550092 329965 220,127 107,076 94412
7 387284 0 472066 329966 142,100 60,634 71699
8 333066 0 405133 329966 75,167 28,134 54454
9 286435 0 347692 329966 17,726 5,820 41356
===== 5263348 0 6535366 2921323 3614043 2712490 1519832

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 27.38 EQUIP VAL: 3,774
\$/BBLPROD: 0 WI OIL VAL: 527,948 RI OIL VAL: 295,814
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25 WI PAYOUT: 3.7 GAS VAL: 2,184,539 GAS VAL: 1,224,016
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,236,090 WI TOTAL: 2,716,260 RI TOTAL: 1,519,830
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

299,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 1,343.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,264,270
LAST YR RI VAL: 1,272,880
LAST YR 8/8 VAL: 3,537,150

LAST YR OIL PROD: 14,765
LAST YR GAS PROD: 511,574

REMARKS1: FR RRC 20514 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361048 - UNIVERSITY OWENS 1-6 ALLOC 33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20789 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7342
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	3,569,650	1	13,087	200,804	63.58	3.61	3.61	.00	624054
01	REAGAN COUNTY	1.000000	3,569,650	2	9,622	154,127	64.59	3.64	3.64	.00	466114
02	FM&LR	1.000000	3,569,650	3	7,616	125,109	65.61	3.68	3.68	.00	374764
30	REAGAN COUNTY ISD	1.000000	3,569,650	4	6,303	105,304	66.65	3.72	3.72	.00	315071
50	REAGAN COUNTY HOSP D	1.000000	3,569,650	5	5,375	90,561	67.70	3.75	3.75	.00	272916
60	SANTA RITA UWD	1.000000	3,569,650	6	4,623	77,882	68.78	3.80	3.80	.00	238477
61	REAGAN CO WSD	1.000000	3,569,650	7	3,976	66,979	68.78	3.80	3.80	.00	205102
				8	3,419	57,602	68.78	3.80	3.80	.00	176369
				9	2,940	49,538	68.78	3.80	3.80	.00	151660
				=====	=====	=====					=====
					56,961	927,906					2,824,527

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---

1	543677	0	1167731	241500	926,231	867,499	366170
2	420767	0	886881	243915	642,966	528,241	246109
3	345301	0	720065	246354	473,711	341,389	176828
4	293798	0	608869	248817	360,052	227,614	132321
5	254703	0	527619	251306	276,313	153,224	101471
6	221964	0	460441	253819	206,622	100,507	78366
7	190890	0	395992	253819	142,173	60,665	59643
8	164166	0	340535	253819	86,716	32,457	45389
9	141183	0	292843	253819	39,024	12,812	34542
	=====	=====	=====	=====	=====	=====	=====
	2576449	0	5400976	2247168	3153808	2324408	1240839

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.1 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 642.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,745,790
LAST YR RI VAL: 946,010
LAST YR 8/8 VAL: 2,691,800

LAST YR OIL PROD: 22,018
LAST YR GAS PROD: 264,013

REMARKS1: FR RRC 20520 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361049 - UNIVERSITY OWENS 1-6 ALLOC 18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20786 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7296
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	16,305	1,298,299	0	63.58	3.61	3.61	.00	777504
				2	11,993	1,093,970	0	64.59	3.64	3.64	.00	580971
				3	9,490	945,292	0	65.61	3.68	3.68	.00	466979
				4	7,853	831,857	0	66.65	3.72	3.72	.00	392552
				5	6,675	732,034	0	67.70	3.75	3.75	.00	338923
				6	5,674	644,190	0	68.78	3.80	3.80	.00	292693
				7	4,823	566,887	0	68.78	3.80	3.80	.00	248794
				8	4,100	498,861	0	68.78	3.80	3.80	.00	211499
00	REAGAN COUNTY APPRAI	1.000000	17,418,710	9	3,485	438,998	0	68.78	3.80	3.80	.00	179774
01	REAGAN COUNTY	1.000000	17,418,710	10	2,962	386,318	0	68.78	3.80	3.80	.00	152795
02	FM&LR	1.000000	17,418,710	11	2,518	339,960	0	68.78	3.80	3.80	.00	129891
30	REAGAN COUNTY ISD	1.000000	17,418,710	12	2,140	299,165	0	68.78	3.80	3.80	.00	110392
50	REAGAN COUNTY HOSP D	1.000000	17,418,710	13	1,819	263,265	0	68.78	3.80	3.80	.00	93833
60	SANTA RITA UWD	1.000000	17,418,710	14	1,546	231,673	0	68.78	3.80	3.80	.00	79750
61	REAGAN CO WSD	1.000000	17,418,710	=====	=====	=====	=====	=====	=====	=====	=====	=====
					81,383	8,570,769	0					4,056,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3515145	0	4292649	672000	3,620,649	3,391,063	1346061
2	2986538	0	3567509	678720	2,888,789	2,373,342	989984
3	2609006	0	3075985	685507	2,390,478	1,722,746	755381
4	2320881	0	2713433	692362	2,021,071	1,277,660	589693
5	2058846	0	2397769	699285	1,698,484	941,860	461138
6	1835942	0	2128635	706278	1,422,357	691,877	362286
7	1615628	0	1864422	706279	1,158,143	494,179	280813
8	1421754	0	1633253	706279	926,974	346,957	217691
9	1251144	0	1430918	706279	724,639	237,921	168782
10	1101006	0	1253801	706279	547,522	157,692	130876
11	968886	0	1098777	706279	392,498	99,160	101501
12	852620	0	963012	706279	256,733	56,894	78723
13	750305	0	844138	706279	137,859	26,800	61068
14	660268	0	740018	706279	33,739	5,753	47376
=====	=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	1615628	0	1864422	706279	1,158,143	494,179	280813
YRS FLAT:	FMVF:	8/8 RES:	8	1421754	0	1633253	706279	926,974	346,957	217691
			9	1251144	0	1430918	706279	724,639	237,921	168782
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.25		10	1101006	0	1253801	706279	547,522	157,692	130876
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25		11	968886	0	1098777	706279	392,498	99,160	101501
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		12	852620	0	963012	706279	256,733	56,894	78723
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	750305	0	844138	706279	137,859	26,800	61068
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	660268	0	740018	706279	33,739	5,753	47376
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	23947969	0	28004319	9784384	18219935	11823904	5591373

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	23947969	0	28004319	9784384	18219935	11823904	5591373
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
640,000				\$/BBLRESV: 28.06		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,712,657		RI OIL VAL: 809,894		
				WI PAYOUT: 4.5		GAS VAL: 10,111,235		GAS VAL: 4,781,474		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 17,418,710		WI TOTAL: 11,827,340		RI TOTAL: 5,591,370		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.7 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 3,910.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790,310
LAST YR RI VAL: 1,188,160
LAST YR 8/8 VAL: 3,978,470

LAST YR OIL PROD: 22,055
LAST YR GAS PROD: 1,269,368

REMARKS1: FR RRC 20521 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361050 - TUCKER RE 1 194 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20613 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	-----	----	-----	-----	-----	-----
				1	18,643	94,844	0	63.58	3.81	3.81	.00	888991
				2	14,459	75,120	0	64.59	3.85	3.85	.00	700430
				3	11,813	62,206	0	65.61	3.89	3.89	.00	581288
				4	9,987	53,088	0	66.65	3.93	3.93	.00	499225
				5	8,589	45,656	0	67.70	3.97	3.97	.00	436106
				6	7,387	39,264	0	68.78	4.01	4.01	.00	381058
				7	6,353	33,767	0	68.78	4.01	4.01	.00	327720
				8	5,464	29,040	0	68.78	4.01	4.01	.00	281860
00	REAGAN COUNTY APPRAI	1.000000	4,044,850	9	4,699	24,974	0	68.78	4.01	4.01	.00	242398
01	REAGAN COUNTY	1.000000	4,044,850	10	4,041	21,478	0	68.78	4.01	4.01	.00	208455
02	FM&LR	1.000000	4,044,850	11	3,475	18,471	0	68.78	4.01	4.01	.00	179258
30	REAGAN COUNTY ISD	1.000000	4,044,850	12	2,989	15,885	0	68.78	4.01	4.01	.00	154188
50	REAGAN COUNTY HOSP D	1.000000	4,044,850		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	4,044,850		97,899	513,793	0					4,880,977
61	REAGAN CO WSD	1.000000	4,044,850									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					----	----	-----	-----	-----	-----	-----
				1	271017	0	1160008	265650	894,358	837,646	363748
				2	216909	0	917339	228061	689,278	566,290	254562
				3	181486	0	762774	195790	566,984	408,608	187317
				4	156477	0	655702	197748	457,954	289,504	142499
				5	135941	0	572047	199726	372,321	206,463	110016
				6	118086	0	499144	201723	297,421	144,674	84953
				8	87338	0	369198	201723	167,475	62,685	49209
				9	75109	0	317507	201723	115,784	38,016	37451
				10	64595	0	273050	201723	71,327	20,543	28502
				11	55552	0	234810	201723	33,087	8,359	21691
				12	47774	0	201962	201723	239	53	16509
					=====	=====	=====	=====	=====	=====	=====
					1511838	0	6392815	2499036	3893779	2679937	1361113

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 297.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,534,730
LAST YR RI VAL: 851,060
LAST YR 8/8 VAL: 2,385,790

LAST YR OIL PROD: 22,892
LAST YR GAS PROD: 113,062

REMARKS1: FR RRC 20530 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361053 - DIVIDE-SCOTT G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20026 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7789

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,136,690	1	11,505	48,130	0	63.58	3.65	3.65	.00	548616
01	REAGAN COUNTY	1.000000	1,136,690	2	8,829	36,554	0	64.59	3.68	3.68	.00	427699
02	FM&LR	1.000000	1,136,690	3	7,166	29,480	0	65.61	3.73	3.73	.00	352621
30	REAGAN COUNTY ISD	1.000000	1,136,690	4	6,032	24,704	0	66.65	3.76	3.76	.00	301525
50	REAGAN COUNTY HOSP D	1.000000	1,136,690									
60	SANTA RITA UWD	1.000000	1,136,690									
61	REAGAN CO WSD	1.000000	1,136,690									
					33,532	138,868	0					1,630,461

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	131756	0	680372	328650	351,722	329,419	213346
01	100889	0	528588	331936	196,652	161,563	146683
02	82470	0	435091	335256	99,835	71,948	106846
30	69665	0	371190	338608	32,582	20,597	80668
50							
60							
61							
	384780	0	2015241	1334450	680791	583527	547543

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

313,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.8 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 155.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,750
LAST YR RI VAL: 255,540
LAST YR 8/8 VAL: 520,290

LAST YR OIL PROD: 14,408
LAST YR GAS PROD: 63,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361054 - DIVIDE-SCOTT H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20027 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7340
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,869,160

01 REAGAN COUNTY 1.000000 2,869,160

02 FM&LR 1.000000 2,869,160

30 REAGAN COUNTY ISD 1.000000 2,869,160

50 REAGAN COUNTY HOSP D 1.000000 2,869,160

60 SANTA RITA UWD 1.000000 2,869,160

61 REAGAN CO WSD 1.000000 2,869,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.6 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 944.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,620
LAST YR RI VAL: 319,660
LAST YR 8/8 VAL: 649,280

LAST YR OIL PROD: 9,275
LAST YR GAS PROD: 351,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361055 - DIVIDE-SCOTT F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20032 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7418

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,165,630	1	14,200	3,410	0	63.58	2.79	2.79	.00	677127
01	REAGAN COUNTY	1.000000	1,165,630	2	11,013	2,590	0	64.59	2.82	2.82	.00	533497
02	FM&LR	1.000000	1,165,630	3	8,997	2,088	0	65.61	2.85	2.85	.00	442720
30	REAGAN COUNTY ISD	1.000000	1,165,630	4	7,607	1,747	0	66.65	2.88	2.88	.00	380255
50	REAGAN COUNTY HOSP D	1.000000	1,165,630									
60	SANTA RITA UWD	1.000000	1,165,630									
61	REAGAN CO WSD	1.000000	1,165,630									
					41,817	9,835	0					2,033,599

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	20850	0	2054449	1347240	707209	602603	557406

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

316,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.1 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 11.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,040
LAST YR RI VAL: 347,390
LAST YR 8/8 VAL: 668,430

LAST YR OIL PROD: 11,892
LAST YR GAS PROD: 142,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361056 - DIVIDE-SCOTT O FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20034 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7157
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,859,450
01 REAGAN COUNTY 1.000000 2,859,450
02 FM&LR 1.000000 2,859,450
30 REAGAN COUNTY ISD 1.000000 2,859,450
50 REAGAN COUNTY HOSP D 1.000000 2,859,450
60 SANTA RITA UWD 1.000000 2,859,450
61 REAGAN CO WSD 1.000000 2,859,450

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 11,894 184,482 0 63.58 3.52 3.52 .00 567165
2 8,468 149,184 0 64.59 3.56 3.56 .00 410211
3 6,579 125,248 0 65.61 3.60 3.60 .00 323736
4 5,383 107,713 0 66.65 3.63 3.63 .00 269083
5 4,552 92,633 0 67.70 3.67 3.67 .00 231128
6 3,869 79,664 0 68.78 3.71 3.71 .00 199582
7 3,289 68,511 0 68.78 3.71 3.71 .00 169663
8 2,796 58,919 0 68.78 3.71 3.71 .00 144232
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 487032 0 1054197 289800 764,397 715,927 330568
2 398321 0 808532 292698 515,834 423,794 224368
3 338170 0 661906 295624 366,282 263,967 162546
4 293249 0 562332 298581 263,751 166,735 122208
5 254972 0 486100 301566 184,534 102,329 93487
6 221665 0 421247 304582 116,665 56,749 71694
7 190632 0 360295 304583 55,712 23,772 54266
8 163942 0 308174 304583 3,591 1,344 41075
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.1 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 570.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,540
LAST YR RI VAL: 358,900
LAST YR 8/8 VAL: 805,440

LAST YR OIL PROD: 18,413
LAST YR GAS PROD: 223,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....	361057 - DIVIDE-SCOTT P	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	20037 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 7385

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	7,126	32,067	0	64.59	2.60	2.60	.00	345201
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	16,409	72,979	0						787,861
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	458,090	1	78858	0	521518	366975	154,543	144,743	163534
01	REAGAN COUNTY	1.000000	458,090	2	62531	0	407732	370644	37,088	30,469	113146
02	FM&LR	1.000000	458,090								
30	REAGAN COUNTY ISD	1.000000	458,090		141389	0	929250	737619	191631	175212	276680
50	REAGAN COUNTY HOSP D	1.000000	458,090								
60	SANTA RITA UWD	1.000000	458,090	\$/BBLRESV: 12.07		EQUIP VAL:		6,196			
61	REAGAN CO WSD	1.000000	458,090	\$/BBLPROD: 0		WI OIL VAL:		148,553	RI OIL VAL:	234,582	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	3.03
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.03
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
349,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.7	D	B: 1.000	De/Dt: 26.0 / 14.0
GAS:	129.0	D	B: 1.000	De/Dt: 24.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      1,571,170
LAST YR  RI  VAL:      1,030,260
LAST YR 8/8 VAL:      2,601,430

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LAST YR OIL PROD:	19,702
LAST YR GAS PROD:	81,157

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361058 - DIVIDE-SCOTT K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20038 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7393

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,189,250	1	9,023	111,451	0	63.58	3.37	3.37	.00	430262
01	REAGAN COUNTY	1.000000	1,189,250	2	5,739	69,277	0	64.59	3.40	3.40	.00	278012
02	FM&LR	1.000000	1,189,250	3	4,216	50,395	0	65.61	3.44	3.44	.00	207459
30	REAGAN COUNTY ISD	1.000000	1,189,250	4	3,334	39,630	0	66.65	3.47	3.47	.00	166658
50	REAGAN COUNTY HOSP D	1.000000	1,189,250									
60	SANTA RITA UWD	1.000000	1,189,250									
61	REAGAN CO WSD	1.000000	1,189,250									
					22,312	270,753	0					1,082,391

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	281692	0	711954	241500	470,454	440,622	223250
30	176656	0	454668	243915	210,753	173,148	126171
50	130019	0	337478	246354	91,124	65,670	82875
60	103137	0	269795	248817	20,978	13,261	58633
61							
	691504	0	1773895	980586	793309	692701	490929

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 418.0 D B: 1.000 De/Dt: 45.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,680
LAST YR RI VAL: 178,960
LAST YR 8/8 VAL: 348,640

LAST YR OIL PROD: 10,018
LAST YR GAS PROD: 142,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361059 - DIVIDE-SCOTT L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20055 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7749
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,949	10,973	0	63.58	2.58	2.58	.00
ALT RRC#:	GRAPH.....:	2	5,277	4,607	0	64.59	2.61	2.61	.00
		3	4,256	1,933	0	65.61	2.63	2.63	.00
		=====	=====	=====					=====
			16,482	17,513	0				796,421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	396,180	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	396,180	1	21233	0	352596	241500	111,096	104,051	110564
02	FM&LR	1.000000	396,180	2	9018	0	264649	207327	57,322	47,094	73439
30	REAGAN COUNTY ISD	1.000000	396,180	3	3813	0	213240	209401	3,839	2,767	52366
50	REAGAN COUNTY HOSP D	1.000000	396,180		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	396,180		34064	0	830485	658228	172257	153912	236369
61	REAGAN CO WSD	1.000000	396,180								

\$/BBLRESV:	11.94	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	147,599	RI OIL VAL:	226,674
WI PAYOUT:	1.8	GAS VAL:	6,313	GAS VAL:	9,695
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	396,180	WI TOTAL:	159,810	RI TOTAL:	236,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

287,500

20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 45.0 D B: .001 De/Dt: 58.0 / 58.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,620
LAST YR RI VAL: 368,280
LAST YR 8/8 VAL: 776,900

LAST YR OIL PROD: 10,815
LAST YR GAS PROD: 16,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361060 - DIVIDE-SCOTT M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	91028	0	317103	246330	70,773	66,285	99435
00	REAGAN COUNTY APPRAI	1.000000	172,230	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	172,230		91028	0	317103	246330	70773	66285	99435
02	FM&LR	1.000000	172,230								
30	REAGAN COUNTY ISD	1.000000	172,230								
50	REAGAN COUNTY HOSP D	1.000000	172,230								
60	SANTA RITA UWD	1.000000	172,230								
61	REAGAN CO WSD	1.000000	172,230								
				8/8 VALUE:	172,230	WI TOTAL:	72,790	RI TOTAL:	99,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 135.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,560
LAST YR RI VAL: 274,190
LAST YR 8/8 VAL: 562,750

LAST YR OIL PROD: 7,700
LAST YR GAS PROD: 148,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20062 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7093

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	422,980	1	4,568	97,014	0	63.58	3.48	3.48	.00	217825
01	REAGAN COUNTY	1.000000	422,980	2	3,040	75,250	0	64.59	3.53	3.53	.00	147265
02	FM&LR	1.000000	422,980		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	422,980		7,608	172,264	0					365,090
50	REAGAN COUNTY HOSP D	1.000000	422,980									
60	SANTA RITA UWD	1.000000	422,980									
61	REAGAN CO WSD	1.000000	422,980									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					253207	0	471032	328440	142,592	133,550	147703	
					199224	0	346489	298551	47,938	39,384	96151	
					=====	=====	=====	=====	=====	=====	=====	=====
					452431	0	817521	626991	190530	172934	243854	
					\$/BBLRESV: 13.53		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	77,229		RI OIL VAL:	108,901	
					WI PAYOUT: 1.8		GAS VAL:	95,705		GAS VAL:	134,953	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	422,980	WI TOTAL:	179,130		RI TOTAL:	243,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

368,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 308.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,220
LAST YR RI VAL: 242,430
LAST YR 8/8 VAL: 491,650

LAST YR OIL PROD: 6,123
LAST YR GAS PROD: 122,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20063 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7170
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,227,330
01 REAGAN COUNTY 1.000000 2,227,330
02 FM&LR 1.000000 2,227,330

30 REAGAN COUNTY ISD 1.000000 2,227,330
50 REAGAN COUNTY HOSP D 1.000000 2,227,330
60 SANTA RITA UWD 1.000000 2,227,330
61 REAGAN CO WSD 1.000000 2,227,330

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 570973 0 850026 231840 618,186 578,987 266546
2 389114 0 602164 199034 403,130 331,199 167101
3 297169 0 470429 180922 289,507 208,639 115525
4 240840 0 387653 182731 204,922 129,546 84246
5 203588 0 331490 184558 146,932 81,478 63752
6 174942 0 286675 186403 100,272 48,775 48791
7 148701 0 244804 186404 58,400 24,919 36872
8 126396 0 209035 186404 22,631 8,470 27862
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 762.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,150
LAST YR RI VAL: 222,350
LAST YR 8/8 VAL: 447,500

LAST YR OIL PROD: 8,167
LAST YR GAS PROD: 239,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361063 - DIVIDE-SCOTT N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20064 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7049

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,190	192,531	0	63.58	3.52	3.52	.00	390540
ALT JOB#:	UNIT.....:	2	6,285	157,311	0	64.59	3.56	3.56	.00	304461
ALT LSE#:	EOR.....:	3	5,100	133,002	0	65.61	3.60	3.60	.00	250958
ALT RRC#:	GRAPH.....:	4	4,292	114,382	0	66.65	3.63	3.63	.00	214546
		5	3,691	98,369	0	67.70	3.67	3.67	.00	187411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	27,558	695,595	0				1,347,916
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00	REAGAN COUNTY APPRAI	1.000000	1,862,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,862,490	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,862,490	--						
30	REAGAN COUNTY ISD	1.000000	1,862,490	1	508282	0	898822	386400	512,422	479,929
50	REAGAN COUNTY HOSP D	1.000000	1,862,490	2	420020	0	724481	390264	334,217	274,583
60	SANTA RITA UWD	1.000000	1,862,490	3	359105	0	610063	394166	215,897	155,590
61	REAGAN CO WSD	1.000000	1,862,490	4	311405	0	525951	398108	127,843	80,818
				5	270761	0	458172	402090	56,082	31,099
				=====	=====	=====	=====	=====	=====	=====
				1869573	0	3217489	1971028	1246461	1022019	835124

\$/BBLRESV:	20.72	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	428,159	RI OIL VAL:	349,862
WI PAYOUT:	2.8	GAS VAL:	593,859	GAS VAL:	485,261
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,862,490	WI TOTAL:	1,027,370	RI TOTAL:	835,120

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
368,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 591.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,930
LAST YR RI VAL: 291,770
LAST YR 8/8 VAL: 575,700

LAST YR OIL PROD: 9,917
LAST YR GAS PROD: 224,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361064 - HICKMAN AL05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20151 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6934
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,072,100
01 REAGAN COUNTY 1.000000 2,072,100
02 FM&LR 1.000000 2,072,100
30 REAGAN COUNTY ISD 1.000000 2,072,100
50 REAGAN COUNTY HOSP D 1.000000 2,072,100
60 SANTA RITA UWD 1.000000 2,072,100
61 REAGAN CO WSD 1.000000 2,072,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 9,268 194,813 0 63.58 2.95 2.95 .00 441945
2 6,312 159,175 0 64.59 2.98 2.98 .00 305769
3 4,794 134,579 0 65.61 3.01 3.01 .00 235901
4 3,864 115,738 0 66.65 3.05 3.05 .00 193152
5 3,239 99,535 0 67.70 3.08 3.08 .00 164460
6 2,753 85,600 0 68.78 3.11 3.11 .00 142014
7 2,340 73,616 0 68.78 3.11 3.11 .00 120709

00 REAGAN COUNTY APPRAI 1.000000 2,072,100 32,570 863,056 0 1,603,950
01 REAGAN COUNTY 1.000000 2,072,100
02 FM&LR 1.000000 2,072,100
30 REAGAN COUNTY ISD 1.000000 2,072,100
50 REAGAN COUNTY HOSP D 1.000000 2,072,100
60 SANTA RITA UWD 1.000000 2,072,100
61 REAGAN CO WSD 1.000000 2,072,100

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 431024 0 872969 347760 525,209 491,906 273740
2 355756 0 661525 298551 362,974 298,208 183573
3 303812 0 539713 271383 268,330 193,377 132539
4 264751 0 457903 274097 183,806 116,196 99512
5 229926 0 394386 276838 117,548 65,183 75848
6 199662 0 341676 279607 62,069 30,192 58152
7 171709 0 292418 279607 12,811 5,466 44043

1956640 0 3560590 2027843 1532747 1200528 867407
\$/BBLRESV: 22.14 EQUIP VAL: 4,161
\$/BBLPROD: 0 WI OIL VAL: 540,805 RI OIL VAL: 390,743
WI PAYOUT: 3.3 GAS VAL: 659,721 GAS VAL: 476,663
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,072,100 WI TOTAL: 1,204,690 RI TOTAL: 867,410
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
414,000
20.0 1
15.0 1
10.0 1
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 598.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,830
LAST YR RI VAL: 392,740
LAST YR 8/8 VAL: 752,570

LAST YR OIL PROD: 16,514
LAST YR GAS PROD: 208,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361065 - HICKMAN AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6655
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,205,330
01 REAGAN COUNTY 1.000000 2,205,330
02 FM&LR 1.000000 2,205,330

30 REAGAN COUNTY ISD 1.000000 2,205,330
50 REAGAN COUNTY HOSP D 1.000000 2,205,330
60 SANTA RITA UWD 1.000000 2,205,330
61 REAGAN CO WSD 1.000000 2,205,330

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 715.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,145,870
LAST YR RI VAL: 741,760
LAST YR 8/8 VAL: 1,887,630

LAST YR OIL PROD: 12,602
LAST YR GAS PROD: 252,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361067 - HICKMAN AL01 FULL WI DECIMAL = .767374 #WELLS: 1
RRC#, WELL#.....: 20176 - RRC DIST.: 07C FULL RI DECIMAL = .232626 DEPTH: 7282
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,414	126,709	0	63.58	3.05	3.05	.00	654464
ALT JOB#:	UNIT.....:	2	10,402	95,218	0	64.59	3.08	3.08	.00	515572
ALT LSE#:	EOR.....:	3	8,501	76,306	0	65.61	3.11	3.11	.00	428003
ALT RRC#:	GRAPH.....:	4	7,184	63,675	0	66.65	3.14	3.14	.00	367429
		5	6,178	54,636	0	67.70	3.18	3.18	.00	320955

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	45,679	416,544	0				2,286,423
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00	REAGAN COUNTY APPRAI	1.000000	1,860,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,860,950	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,860,950	--						
30	REAGAN COUNTY ISD	1.000000	1,860,950	1	296561	0	951025	386400	564,625	528,822
50	REAGAN COUNTY HOSP D	1.000000	1,860,950	2	225049	0	740621	390264	350,357	287,843
60	SANTA RITA UWD	1.000000	1,860,950	3	182107	0	610110	394166	215,944	155,624
61	REAGAN CO WSD	1.000000	1,860,950	4	153428	0	520857	398108	122,749	77,598
				5	133325	0	454280	402090	52,190	28,941
				=====	=====	=====	=====	=====	=====	=====
				990470	0	3276893	1971028	1305865	1078828	776775

\$/BBLRESV:	21.47	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	752,743	RI OIL VAL:	541,988
WI PAYOUT:	2.8	GAS VAL:	326,084	GAS VAL:	234,786
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
368,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 411.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	417,740
LAST YR RI VAL:	381,440
LAST YR 8/8 VAL:	799,180

LAST YR OIL PROD:	17,493
LAST YR GAS PROD:	162,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....:	361068 - HUGHES V	FULL WI DECIMAL =	.814458	#WELLS:	1
RRC#, WELL#.....:	20178 -	RRC DIST.: 07C	FULL RI DECIMAL =	.185542	DEPTH: 7348

OPERATOR NAME.... DISCOVERY NATURAL RE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	
OIL FIELD#..... 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
OIL FIELD NAME... SPRABERRY (TREND AREA)		-- -----	-----	-----	----	----	----	----	REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	18,601	108,645	0	64.59	3.76	3.76	.00	978521
ALT JOB#:	UNIT.....:	3	15,097	89,361	0	65.61	3.80	3.80	.00	806732
ALT LSE#:	EOR.....:	4	12,708	75,901	0	66.65	3.84	3.84	.00	689836
ALT RRC#:	GRAPH.....:	5	10,929	65,275	0	67.70	3.89	3.89	.00	602612

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,083	48,278	0	68.78	3.92	3.92	.00	452797
---	-----	-----	-----	8	6,951	41,519	0	68.78	3.92	3.92	.00	389384
00	REAGAN COUNTY APPRAI	1.000000	5,179,630	9	5,978	35,706	0	68.78	3.92	3.92	.00	334878
01	REAGAN COUNTY	1.000000	5,179,630	10	5,141	30,707	0	68.78	3.92	3.92	.00	287991
02	FM&LR	1.000000	5,179,630	11	4,421	26,408	0	68.78	3.92	3.92	.00	247657
30	REAGAN COUNTY ISD	1.000000	5,179,630	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	5,179,630		121,543	716,544	0					6,571,892
60	SANTA RITA UWD	1.000000	5,179,630									
61	REAGAN CO WSD	1.000000	5,179,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	5,179,630	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	421078	0	1676045	289800	1,386,245	1,298,343	359186
				2	332710	0	1311231	292698	1,018,533	836,796	248677
				3	276567	0	1083299	295624	787,675	567,653	181813
				4	237382	0	927218	298581	628,637	397,406	137715
				5	206807	0	809419	301566	507,853	281,619	106388
				6	179227	0	705744	304582	401,162	195,137	82090
				7	154136	0	606933	304583	302,350	129,013	62475
	*** PARAMETERS ***			8	132557	0	521941	304583	217,358	81,355	47545
				9	113998	0	448876	304583	144,293	47,376	36186
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	98037	0	386028	304583	81,445	23,457	27539
YRS FLAT:	FMVF:	8/8 RES:		11	84312	0	331969	304583	27,386	6,918	20958

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.5	D	B: 1.000	De/Dt: 26.0 / 14.0
GAS:	437.0	D	B: 1.000	De/Dt: 24.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      3,027,400
LAST YR  RI VAL:      1,032,780
LAST YR 8/8 VAL:      4,060,180

```

LAST YR OIL PROD: 29,822
LAST YR GAS PROD: 186,746

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361069 - HUGHES U FULL WI DECIMAL = .814304 #WELLS: 1
RRC#, WELL#.....: 20179 - RRC DIST.: 07C FULL RI DECIMAL = .185696 DEPTH: 7126
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,155,340

01 REAGAN COUNTY 1.000000 3,155,340

02 FM&LR 1.000000 3,155,340

30 REAGAN COUNTY ISD 1.000000 3,155,340

50 REAGAN COUNTY HOSP D 1.000000 3,155,340

60 SANTA RITA UWD 1.000000 3,155,340

61 REAGAN CO WSD 1.000000 3,155,340

3 328713 0 841981 394166 447,815 322,727 141456

4 278360 0 706523 398108 308,415 194,970 105044

5 241878 0 610797 402090 208,707 115,734 80363

6 210155 0 528728 406110 122,618 59,645 61563

7 180732 0 451530 406111 45,419 19,380 46526

2169944 0 5599996 2783249 2816747 2213618 936872

\$/BBLRESV: 25.99 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,355,861 RI OIL VAL: 573,843

WI PAYOUT: 3.3 GAS VAL: 857,755 GAS VAL: 363,029

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,155,340 WI TOTAL: 2,218,470 RI TOTAL: 936,870

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

368,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 57.1 D B: 1.000 De/Dt: 32.0 / 15.0

GAS: 557.0 D B: 1.000 De/Dt: 27.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,442,770

LAST YR RI VAL: 657,800

LAST YR 8/8 VAL: 2,100,570

LAST YR OIL PROD: 25,856

LAST YR GAS PROD: 220,096

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361070 - HUGHES Y FULL WI DECIMAL = .814325 #WELLS: 1
RRC#, WELL#.....: 20180 - RRC DIST.: 07C FULL RI DECIMAL = .185675 DEPTH: 7115
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,823,070 34,109 607,693 0 1,830,123

01 REAGAN COUNTY 1.000000 1,823,070

02 FM&LR 1.000000 1,823,070

30 REAGAN COUNTY ISD 1.000000 1,823,070

50 REAGAN COUNTY HOSP D 1.000000 1,823,070

60 SANTA RITA UWD 1.000000 1,823,070

61 REAGAN CO WSD 1.000000 1,823,070

3 290926 0 571636 307942 263,694 190,036 96024

4 252177 0 495382 311022 184,360 116,547 73642

5 219712 0 432182 314132 118,050 65,462 56855

6 190415 0 376030 317273 58,757 28,581 43777

7 163757 0 323383 317273 6,110 2,608 33317

1879326 0 3709449 2174410 1535039 1207228 610986

\$/BBLRESV: 21.44 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 595,606 RI OIL VAL: 301,440

WI PAYOUT: 3.2 GAS VAL: 611,620 GAS VAL: 309,545

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,823,070 WI TOTAL: 1,212,080 RI TOTAL: 610,990

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

287,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 25.1 D B: 1.000 De/Dt: 23.0 / 14.0

GAS: 429.0 D B: 1.000 De/Dt: 21.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,210

LAST YR RI VAL: 257,670

LAST YR 8/8 VAL: 730,880

LAST YR OIL PROD: 13,759

LAST YR GAS PROD: 124,957

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361071 - HUGHES Z FULL WI DECIMAL = .814346 #WELLS: 1
RRC#, WELL#.....: 20181 - RRC DIST.: 07C FULL RI DECIMAL = .185654 DEPTH: 7338
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	27,913	132,372	0	63.58	3.69	3.69	1445227
				2	21,197	107,045	0	64.59	3.73	3.73	1114933
				3	17,097	89,871	0	65.61	3.76	3.76	913480
				4	14,326	77,289	0	66.65	3.81	3.81	777560
				5	12,320	66,469	0	67.70	3.84	3.84	679217
				6	10,595	57,163	0	68.78	3.89	3.89	593434
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,112	49,160	0	68.78	3.89	3.89	510370
---				8	7,836	42,278	0	68.78	3.89	3.89	438900
00 REAGAN COUNTY APPRAI 1.000000 5,489,650				9	6,739	36,359	0	68.78	3.89	3.89	377456
01 REAGAN COUNTY 1.000000 5,489,650				10	5,796	31,269	0	68.78	3.89	3.89	324638
02 FM&LR 1.000000 5,489,650				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 5,489,650					132,931	689,275	0				7,175,215
50 REAGAN COUNTY HOSP D 1.000000 5,489,650											
60 SANTA RITA UWD 1.000000 5,489,650											
61 REAGAN CO WSD 1.000000 5,489,650				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	397769	0	1842996	347550	1,495,446	1,400,620	395257
				2	325150	0	1440083	351025	1,089,058	894,737	273319
				3	275180	0	1188660	354536	834,124	601,128	199643
				4	239801	0	1017361	358081	659,280	416,777	151216
				5	207854	0	887071	361661	525,410	291,355	116681
				6	181081	0	774515	365278	409,237	199,065	90157
				7	155729	0	666099	365279	300,820	128,360	68617
				8	133928	0	572828	365279	207,549	77,683	52219
*** PARAMETERS ***				9	115178	0	492634	365279	127,355	41,814	39742
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				10	99054	0	423692	365279	58,413	16,824	30249
YRS FLAT: FMVF: 8/8 RES:				=====	=====	=====	=====	=====	=====	=====	=====
					2130724	0	9305939	3599247	5706692	4068363	1417100

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.35 \$/BBLRESV: 28.98 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35 \$/BBLPROD: 0 WI OIL VAL: 3,136,854 RI OIL VAL: 1,092,635
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 931,505 GAS VAL: 324,463
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,489,650 WI TOTAL: 4,072,550 RI TOTAL: 1,417,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
331,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.9 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 409.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,042,030
LAST YR RI VAL: 1,373,880
LAST YR 8/8 VAL: 5,415,910

LAST YR OIL PROD: 28,236
LAST YR GAS PROD: 149,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361072 - HUGHES W FULL WI DECIMAL = .812943 #WELLS: 1
RRC#, WELL#.....: 20184 - RRC DIST.: 07C FULL RI DECIMAL = .187057 DEPTH: 7010
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,425,680
01 REAGAN COUNTY 1.000000 1,425,680
02 FM&LR 1.000000 1,425,680
30 REAGAN COUNTY ISD 1.000000 1,425,680
50 REAGAN COUNTY HOSP D 1.000000 1,425,680
60 SANTA RITA UWD 1.000000 1,425,680
61 REAGAN CO WSD 1.000000 1,425,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,741 171,279 0 63.58 3.73 3.73 .00 245048
2 3,561 134,254 0 64.59 3.76 3.76 .00 186981
3 2,853 110,424 0 65.61 3.80 3.80 .00 152171
4 2,380 93,792 0 66.65 3.84 3.84 .00 128955
5 2,041 80,661 0 67.70 3.89 3.89 .00 112329
6 1,755 69,368 0 68.78 3.92 3.92 .00 98129
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 519365 0 764413 301875 462,538 433,208 165463
2 410370 0 597351 304893 292,458 240,274 114426
3 341120 0 493291 307942 185,349 133,575 83622
4 292791 0 421746 311022 110,724 69,996 63269
5 255078 0 367407 314132 53,275 29,543 48777
6 221058 0 319187 317273 1,914 931 37500
=====

2039782 0 2963395 1857137 1106258 907527 513057
\$/BBLRESV: 20.08 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 282,852 RI OIL VAL: 159,906
WI PAYOUT: 2.9 GAS VAL: 624,674 GAS VAL: 353,150
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,425,680 WI TOTAL: 912,620 RI TOTAL: 513,060
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

287,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 540.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,710
LAST YR RI VAL: 161,170
LAST YR 8/8 VAL: 400,880

LAST YR OIL PROD: 8,508
LAST YR GAS PROD: 197,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361073 - HUGHES X FULL WI DECIMAL = .814293 #WELLS: 1
RRC#, WELL#.....: 20185 - RRC DIST.: 07C FULL RI DECIMAL = .185707 DEPTH: 7282
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,267,510
01 REAGAN COUNTY 1.000000 2,267,510
02 FM&LR 1.000000 2,267,510
30 REAGAN COUNTY ISD 1.000000 2,267,510
50 REAGAN COUNTY HOSP D 1.000000 2,267,510
60 SANTA RITA UWD 1.000000 2,267,510
61 REAGAN CO WSD 1.000000 2,267,510

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,293 193,868 0 63.58 3.73 3.73 .00 636442
2 7,550 156,773 0 64.59 3.76 3.76 .00 397094
3 5,461 131,622 0 65.61 3.80 3.80 .00 291758
4 4,282 113,195 0 66.65 3.84 3.84 .00 232395
5 3,523 97,348 0 67.70 3.89 3.89 .00 194215
6 2,991 83,719 0 68.78 3.92 3.92 .00 167517
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 588838 0 1225280 405825 819,455 767,494 262872
2 479998 0 877092 409883 467,209 383,845 166524
3 407280 0 699038 413981 285,057 205,432 117450
4 353948 0 586343 418121 168,222 106,345 87182
5 308360 0 502575 422303 80,272 44,513 66129
6 267233 0 434750 426526 8,224 4,000 50625
=====

2405657 0 4325078 2496639 1828439 1511629 750782
\$/BBLRESV: 22.82 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 670,843 RI OIL VAL: 333,188
WI PAYOUT: 2.8 GAS VAL: 840,785 GAS VAL: 417,593
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,267,510 WI TOTAL: 1,516,730 RI TOTAL: 750,780
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

386,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 599.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,790,910
LAST YR RI VAL: 791,700
LAST YR 8/8 VAL: 2,582,610

LAST YR OIL PROD: 20,978
LAST YR GAS PROD: 218,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361074 - CHICO AL02 FULL WI DECIMAL = .766177 #WELLS: 1
RRC#, WELL#.....: 20477 - RRC DIST.: 07C FULL RI DECIMAL = .233823 DEPTH: 6906
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	21,475	75,218	0	63.58	3.38	3.38	.00	1046123
ALT JOB#:	UNIT.....:	2	13,664	45,101	0	64.59	3.41	3.41	.00	676195
ALT LSE#:	EOR.....:	3	10,042	32,315	0	65.61	3.45	3.45	.00	504800
ALT RRC#:	GRAPH.....:	4	7,942	25,198	0	66.65	3.48	3.48	.00	405564
		5	6,570	20,659	0	67.70	3.52	3.52	.00	340787
		6	5,585	17,506	0	68.78	3.55	3.55	.00	294316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	65,278	215,997	0				3,267,785

00	REAGAN COUNTY APPRAI	1.000000	2,583,630							
01	REAGAN COUNTY	1.000000	2,583,630							
02	FM&LR	1.000000	2,583,630	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,583,630	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,583,630	1	194790	0	1240913	295575	945,338	885,394
60	SANTA RITA UWD	1.000000	2,583,630	2	117834	0	794029	298530	495,499	407,087
61	REAGAN CO WSD	1.000000	2,583,630	3	85419	0	590219	301516	288,703	208,059
				4	67185	0	472749	304531	168,218	106,342
				5	55716	0	396503	307576	88,927	49,312
				6	47615	0	341931	310651	31,280	15,215
				=====	=====	=====	=====	=====	=====	=====
				568559	0	3836344	1818379	2017965	1671409	907847

				\$/BBLRESV: 28.47	EQUIP VAL: 4,369					
				\$/BBLPROD: 0	WI OIL VAL: 1,423,700			RI OIL VAL: 773,300		
				WI PAYOUT: 2.8	GAS VAL: 247,708			GAS VAL: 134,546		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,583,630	WI TOTAL: 1,675,780	RI TOTAL: 907,850
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
281,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.0 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 291.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,414,580
LAST YR RI VAL: 768,980
LAST YR 8/8 VAL: 2,183,560

LAST YR OIL PROD: 31,349
LAST YR GAS PROD: 113,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361075 - CHICO AL01 FULL WI DECIMAL = .766149 #WELLS: 1
RRC#, WELL#.....: 20478 - RRC DIST.: 07C FULL RI DECIMAL = .233851 DEPTH: 7595
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,979,890
01 REAGAN COUNTY 1.000000 2,979,890
02 FM&LR 1.000000 2,979,890

30 REAGAN COUNTY ISD 1.000000 2,979,890
50 REAGAN COUNTY HOSP D 1.000000 2,979,890
60 SANTA RITA UWD 1.000000 2,979,890
61 REAGAN CO WSD 1.000000 2,979,890

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 169152 0 1194681 425040 769,641 720,839 343034
2 124554 0 907366 364896 542,470 445,677 230564
3 98835 0 736070 331691 404,379 291,424 165519
4 82425 0 622476 335007 287,469 181,728 123873
5 70666 0 541319 338358 202,961 112,548 95328
6 60753 0 471990 341741 130,249 63,357 73558
7 51640 0 405281 341742 63,539 27,112 55896
8 43894 0 348001 341742 6,259 2,342 42473
=====

701919 0 5227184 2820217 2406967 1845027 1130245

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

506,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.3 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 218.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,520,630
LAST YR RI VAL: 907,650
LAST YR 8/8 VAL: 2,428,280

LAST YR OIL PROD: 32,743
LAST YR GAS PROD: 95,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361076 - TSRH WEST 19-20 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20484 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7586
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,995	158,316	0	68.78	4.21	4.21	.00	360837
---	-----	-----	-----	8 <td>5,946<td>136,152<td>0<td>68.78<td>4.21<td>4.21<td>.00<td>306724</td></td></td></td></td></td></td></td>	5,946 <td>136,152<td>0<td>68.78<td>4.21<td>4.21<td>.00<td>306724</td></td></td></td></td></td></td>	136,152 <td>0<td>68.78<td>4.21<td>4.21<td>.00<td>306724</td></td></td></td></td></td>	0 <td>68.78<td>4.21<td>4.21<td>.00<td>306724</td></td></td></td></td>	68.78 <td>4.21<td>4.21<td>.00<td>306724</td></td></td></td>	4.21 <td>4.21<td>.00<td>306724</td></td></td>	4.21 <td>.00<td>306724</td></td>	.00 <td>306724</td>	306724
00	REAGAN COUNTY APPRAI	1.000000	8,673,900	9	5,054	117,091	0 <td>68.78</td> <td>4.21</td> <td>4.21</td> <td>.00<td>260711</td></td>	68.78	4.21	4.21	.00 <td>260711</td>	260711
01	REAGAN COUNTY	1.000000	8,673,900	10	4,296	100,698	0 <td>68.78</td> <td>4.21</td> <td>4.21</td> <td>.00<td>221609</td></td>	68.78	4.21	4.21	.00 <td>221609</td>	221609
02	FM&LR	1.000000	8,673,900	11	3,652	86,600	0 <td>68.78</td> <td>4.21</td> <td>4.21</td> <td>.00<td>188388</td></td>	68.78	4.21	4.21	.00 <td>188388</td>	188388
30	REAGAN COUNTY ISD	1.000000	8,673,900	12	3,104	74,476	0 <td>68.78</td> <td>4.21</td> <td>4.21</td> <td>.00<td>160120</td></td>	68.78	4.21	4.21	.00 <td>160120</td>	160120
50	REAGAN COUNTY HOSP D	1.000000	8,673,900		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	8,673,900		114,751	2,371,063	0					5,708,102
61	REAGAN CO WSD	1.000000	8,673,900									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	
				1	1256856	0	2434723	366450	2,068,273	1,937,124	763464	
				2	1034635	0	1895894	370114	1,525,780	1,253,535	526110	
				3	885628	0	1569612	373816	1,195,796	861,774	385454	
				4	769107	0	1339664	377554	962,110	608,217	291141	
				5	669460	0	1161013	381329	779,684	432,358	223285	
				6	581258	0	1005751	385143	620,608	301,882	171175	
*** PARAMETERS ***				7	499883	0	860720	385143	475,577	202,928	129639	
				8	429900	0	736624	385143	351,481	131,556	98182	
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	369715	0	630426	385143	245,283	80,533	74361	
YRS FLAT:	FMVF:	8/8 RES:		10	317954	0	539563	385143	154,420	44,474	56321	
				11	273440	0	461828	385143	76,685	19,374	42663	
				12	235158	0	395278	385143	10,135	2,246	32312	
					=====	=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 4.71								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.71								
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
				\$/BBLRESV: 29.91		EQUIP VAL:		3,804				
				\$/BBLPROD: 0		WI OIL VAL:		2,573,900		RI OIL VAL:	1,223,919	
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.2		GAS VAL:		3,302,095	GAS VAL: 1,570,185
							RI PAYOUT: 5.0		PRD VAL:		0	PRD VAL: 0
349,000									=====			=====
				8/8 VALUE:		8,673,900	WI TOTAL:		5,879,800	RI TOTAL:	2,794,100	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.6 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 1,286.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,851,750
LAST YR RI VAL: 1,919,170
LAST YR 8/8 VAL: 5,770,920

LAST YR OIL PROD: 35,908
LAST YR GAS PROD: 495,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361077 - TSRH WEST 19-20 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20485 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7901
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,041,290
01 REAGAN COUNTY 1.000000 6,041,290
02 FM&LR 1.000000 6,041,290
30 REAGAN COUNTY ISD 1.000000 6,041,290
50 REAGAN COUNTY HOSP D 1.000000 6,041,290
60 SANTA RITA UWD 1.000000 6,041,290
61 REAGAN CO WSD 1.000000 6,041,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 25,959 321,695 0 63.58 4.00 4.00 .00 1237855
2 18,282 221,655 0 64.59 4.03 4.03 .00 885626
3 14,125 169,290 0 65.61 4.08 4.08 .00 695056
4 11,511 136,996 0 66.65 4.12 4.12 .00 575406
5 9,716 115,073 0 67.70 4.17 4.17 .00 493330
6 8,259 98,963 0 68.78 4.21 4.21 .00 426041
7 7,020 85,108 0 68.78 4.21 4.21 .00 362127
8 5,967 73,193 0 68.78 4.21 4.21 .00 307808
9 5,072 62,946 0 68.78 4.21 4.21 .00 261639
===== 105,911 1,284,919 0 5,244,888
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 965085 0 2202940 620025 1,582,915 1,482,542 690783
2 669952 0 1555578 500980 1,054,598 866,426 431672
3 518027 0 1213083 430091 782,992 564,278 297901
4 423318 0 998724 390952 607,772 384,215 217046
5 359891 0 853221 394862 458,359 254,174 164091
6 312476 0 738517 398811 339,706 165,243 125694
7 268729 0 630856 398812 232,044 99,013 95017
8 231107 0 538915 398812 140,103 52,440 71831
9 198752 0 460391 398812 61,579 20,218 54305
===== 3947337 0 9192225 3932157 5260068 3888549 2148340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 27.93 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,218,721 RI OIL VAL: 1,225,796
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.71 WI PAYOUT: 3.8 GAS VAL: 1,669,825 GAS VAL: 922,542
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,041,290 WI TOTAL: 3,892,950 RI TOTAL: 2,148,340
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

590,500

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.2 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 1,111.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,592,490
LAST YR RI VAL: 1,988,580
LAST YR 8/8 VAL: 5,581,070

LAST YR OIL PROD: 39,989
LAST YR GAS PROD: 429,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361078 - TSRH WEST 19-20 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20486 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7639
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,411,980	1	20,160	494,799	0	63.58	4.00	4.00	.00	961330
01	REAGAN COUNTY	1.000000	9,411,980	2	14,199	421,205	0	64.59	4.03	4.03	.00	687835
02	FM&LR	1.000000	9,411,980	3	10,968	366,694	0	65.61	4.08	4.08	.00	539708
30	REAGAN COUNTY ISD	1.000000	9,411,980	4	8,938	322,691	0	66.65	4.12	4.12	.00	446788
50	REAGAN COUNTY HOSP D	1.000000	9,411,980	5	7,544	283,968	0	67.70	4.17	4.17	.00	383047
60	SANTA RITA UWD	1.000000	9,411,980	6	6,412	249,892	0	68.78	4.21	4.21	.00	330763
61	REAGAN CO WSD	1.000000	9,411,980	7	5,450	219,905	0	68.78	4.21	4.21	.00	281138
				8	4,633	193,516	0	68.78	4.21	4.21	.00	238993
				9	3,938	170,294	0	68.78	4.21	4.21	.00	203142
				10	3,347	149,859	0	68.78	4.21	4.21	.00	172655
				11	2,845	131,876	0	68.78	4.21	4.21	.00	146759
				12	2,418	116,051	0	68.78	4.21	4.21	.00	124733
				13	2,055	102,125	0	68.78	4.21	4.21	.00	106007
					=====	=====	=====					=====
					92,907	3,222,875	0					4,622,898

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1484397	0	2445727	366450	2,079,277	1,947,430	766914
2	1273092	0	1960927	370114	1,590,813	1,306,964	544157
3	1122084	0	1661792	373816	1,287,976	928,206	408092
4	997115	0	1443903	377554	1,066,349	674,113	313794
5	888110	0	1271157	381329	889,828	493,436	244469
6	789034	0	1119797	385143	734,654	357,357	190586
7	694350	0	975488	385143	590,345	251,901	146925
8	611027	0	850020	385143	464,877	173,999	113296
9	537703	0	740845	385143	355,702	116,787	87385
10	473180	0	645835	385143	260,692	75,082	67414
11	416398	0	563157	385143	178,014	44,973	52022
12	366431	0	491164	385143	106,021	23,496	40152
13	322460	0	428467	385143	43,324	8,422	30997
	=====	=====	=====	=====	=====	=====	=====
	9975381	0	14598279	4950407	9647872	6402166	3006203

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.10	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,027,400	RI OIL VAL: 951,986	
349,000				WI PAYOUT: 4.4	GAS VAL: 4,374,760	GAS VAL: 2,054,214	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,411,980	WI TOTAL: 6,405,780	RI TOTAL: 3,006,200	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.5 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 1,481.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,883,460
LAST YR RI VAL: 1,988,980
LAST YR 8/8 VAL: 5,872,440

LAST YR OIL PROD: 30,001
LAST YR GAS PROD: 535,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361079 - GREER SIKES 42-41 C FULL WI DECIMAL = .858118 #WELLS: 1
RRC#, WELL#.....: 20241 - RRC DIST.: 07C FULL RI DECIMAL = .141882 DEPTH: 8205
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,612	137,346	0	68.78	3.68	3.68	.00	213185
---	-----	-----	-----	8	3,106	120,864	0	68.78	3.68	3.68	.00	183320
00	REAGAN COUNTY APPRAI	1.000000	4,520,770	9	2,671	106,360	0	68.78	3.68	3.68	.00	157646
01	REAGAN COUNTY	1.000000	4,520,770	10	2,297	93,597	0	68.78	3.68	3.68	.00	135572
02	FM&LR	1.000000	4,520,770	11	1,975	82,365	0	68.78	3.68	3.68	.00	116567
30	REAGAN COUNTY ISD	1.000000	4,520,770		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	4,520,770		56,479	1,876,644	0					3,213,345
60	SANTA RITA UWD	1.000000	4,520,770									
61	REAGAN CO WSD	1.000000	4,520,770		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	922862	0	439425	1,147,531	1,074,766	246835
				2	796889	0	377246	910,494	748,035	177253
				3	699652	0	323865	767,868	553,379	132984
				4	622612	0	327104	623,913	394,419	102517
				5	552465	0	330376	505,823	280,494	79769
				6	492865	0	333679	407,076	198,014	62535
				7	433721	0	333680	313,226	133,653	48330
				8	381673	0	333680	231,313	86,578	37354
				9	335872	0	333680	159,838	52,479	28874
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	295568	0	333680	97,460	28,070	22323
YRS FLAT:	FMVF:	8/8 RES:		11	260098	0	333680	42,985	10,860	17259
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

418,500

1
15.0 2

8/8 VALUE: 4,520,770 WI TOTAL: 3,564,740 RI TOTAL: 956,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 925.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,017,910
LAST YR RI VAL: 626,040
LAST YR 8/8 VAL: 2,643,950

LAST YR OIL PROD: 18,479
LAST YR GAS PROD: 381,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361080 - GREER SIKES 42-41 D FULL WI DECIMAL = .858166 #WELLS: 1
RRC#, WELL#.....: 20243 - RRC DIST.: 07C FULL RI DECIMAL = .141834 DEPTH: 8533
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	27,250	181,281	0	63.58	3.40	3.40	1486820
				2	20,476	136,227	0	64.59	3.43	3.43	1134963
				3	16,407	109,168	0	65.61	3.47	3.47	923784
				4	13,690	91,100	0	66.65	3.50	3.50	783024
				5	11,747	78,168	0	67.70	3.54	3.54	682475
				6	10,102	68,006	0	68.78	3.57	3.57	596267
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,688	59,165	0	68.78	3.57	3.57	512806
---	-----	-----	-----	8	7,472	51,474	0	68.78	3.57	3.57	441032
00	REAGAN COUNTY APPRAI	1.000000	6,091,400	9	6,426	44,782	0	68.78	3.57	3.57	379292
01	REAGAN COUNTY	1.000000	6,091,400	10	5,526	38,960	0	68.78	3.57	3.57	326170
02	FM&LR	1.000000	6,091,400	11	4,752	33,895	0	68.78	3.57	3.57	280485
30	REAGAN COUNTY ISD	1.000000	6,091,400	12	4,087	29,489	0	68.78	3.57	3.57	241234
50	REAGAN COUNTY HOSP D	1.000000	6,091,400	13	3,515	25,655	0	68.78	3.57	3.57	207472
60	SANTA RITA UWD	1.000000	6,091,400	14	3,023	22,320	0	68.78	3.57	3.57	178432
61	REAGAN CO WSD	1.000000	6,091,400	=====	=====	=====					=====
				143,161	969,690	0					8,174,256

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	528935	0	2015755	394800	1,620,955	1,518,171
				2	400985	0	1535948	338935	1,197,013	983,429
				3	325084	0	1248868	290975	957,893	690,324
				4	273626	0	1056650	264496	792,154	500,776
*** PARAMETERS ***				5	237467	0	919942	240427	679,515	376,811
				6	208347	0	804614	218548	586,066	285,079
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	181261	0	694067	218549	475,518	202,904
YRS FLAT:	FMVF:	8/8 RES:		8	157698	0	598730	218549	380,181	142,298
				9	137196	0	516488	218549	297,939	97,822
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.00			10	119360	0	445530	218549	226,981	65,373
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00			11	103843	0	384328	218549	165,779	41,882
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	90344	0	331578	218549	113,029	25,048
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	78598	0	286070	218549	67,521	13,126
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	68381	0	246813	218549	28,264	4,819
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2911125	0	11085381	3496573	7588808	4947862	1140096
-----	-----	-----	-----							
376,000				\$/BBLRESV: 29.70		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 3,648,504		RI OIL VAL: 840,695		
1				WI PAYOUT: 4.6		GAS VAL: 1,299,353		GAS VAL: 299,399		
15.0	2			RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
10.0	3					=====		=====		
				8/8 VALUE: 6,091,400		WI TOTAL: 4,951,310		RI TOTAL: 1,140,090		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.4 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 588.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,530,710
LAST YR RI VAL: 852,510
LAST YR 8/8 VAL: 4,383,220

LAST YR OIL PROD: 39,006
LAST YR GAS PROD: 271,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361081 - GREER SIKES 42-41 A FULL WI DECIMAL = .858221 #WELLS: 1
RRC#, WELL#.....: 20246 - RRC DIST.: 07C FULL RI DECIMAL = .141779 DEPTH: 8028
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,390	65,844	0	68.78	3.52	3.52	.00	849419
---	-----	-----	-----	8	12,375	57,943	0	68.78	3.52	3.52	.00	730477
00	REAGAN COUNTY APPRAI	1.000000	9,061,790	9	10,643	50,990	0	68.78	3.52	3.52	.00	628240
01	REAGAN COUNTY	1.000000	9,061,790	10	9,153	44,871	0	68.78	3.52	3.52	.00	540287
02	FM&LR	1.000000	9,061,790	11	7,872	39,486	0	68.78	3.52	3.52	.00	464672
30	REAGAN COUNTY ISD	1.000000	9,061,790	12	6,770	34,748	0	68.78	3.52	3.52	.00	399623
50	REAGAN COUNTY HOSP D	1.000000	9,061,790	13	5,822	30,578	0	68.78	3.52	3.52	.00	343664
60	SANTA RITA UWD	1.000000	9,061,790	14	5,007	26,909	0	68.78	3.52	3.52	.00	295555
61	REAGAN CO WSD	1.000000	9,061,790	15	4,306	23,680	0	68.78	3.52	3.52	.00	254176

=====

232,721 1,012,022 0 13,315,728

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	417199	0	2574781	305025	2,269,756	2,125,831	400142
YRS FLAT:	FMVF:	8/8 RES:		2	363065	0	2117282	308075	1,809,207	1,486,390	291190
				3	321325	0	1807008	311155	1,495,853	1,078,015	219925
				4	286081	0	1580126	314267	1,265,859	800,237	170190
				5	253939	0	1384363	317410	1,066,953	591,657	131950
				6	226036	0	1213700	320585	893,115	434,437	102375
				7	198911	0	1048330	320585	727,745	310,529	78254
				8	175042	0	905519	320585	584,934	218,935	59817
				9	154038	0	782278	320585	461,693	151,588	45731
				10	135553	0	675840	320585	355,255	102,317	34963
				11	119285	0	583957	320585	263,372	66,539	26735
				12	104972	0	504595	320585	184,010	40,779	20443
				13	92374	0	436038	320585	115,453	22,444	15634
				14	81290	0	376845	320585	56,260	9,594	11957
				15	71536	0	325712	320585	5,127	767	9146

=====

290,500 3000646 0 16316374 4761782 11554592 7440059 1618452

\$/BBLRESV: 30.40 EQUIP VAL: 3,286

\$/BBLPROD: 0 WI OIL VAL: 6,071,802 RI OIL VAL: 1,320,812

WI PAYOUT: 4.6 GAS VAL: 1,368,249 GAS VAL: 297,638

RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,061,790 WI TOTAL: 7,443,340 RI TOTAL: 1,618,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 123.0 D B: 1.000 De/Dt: 22.0 / 14.0

GAS: 433.0 D B: 1.000 De/Dt: 15.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,156,860

LAST YR RI VAL: 583,880

LAST YR 8/8 VAL: 2,740,740

LAST YR OIL PROD: 49,762

LAST YR GAS PROD: 174,853

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361082 - GREER SIKES 42-41 B FULL WI DECIMAL = .858261 #WELLS: 1
RRC#, WELL#.....: 20261 - RRC DIST.: 07C FULL RI DECIMAL = .141739 DEPTH: 8487
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,436,760
01 REAGAN COUNTY 1.000000 5,436,760
02 FM&LR 1.000000 5,436,760
30 REAGAN COUNTY ISD 1.000000 5,436,760
50 REAGAN COUNTY HOSP D 1.000000 5,436,760
60 SANTA RITA UWD 1.000000 5,436,760
61 REAGAN CO WSD 1.000000 5,436,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 27,362 245,588 0 63.58 3.47 3.47 .00 1493096
2 19,697 194,519 0 64.59 3.50 3.50 .00 1091905
3 15,399 161,075 0 65.61 3.54 3.54 .00 867125
4 12,643 137,463 0 66.65 3.57 3.57 .00 723219
5 10,727 118,218 0 67.70 3.61 3.61 .00 623285
6 9,225 101,667 0 68.78 3.65 3.65 .00 544563
7 7,934 87,434 0 68.78 3.65 3.65 .00 468353
8 6,823 75,193 0 68.78 3.65 3.65 .00 402770
9 5,868 64,666 0 68.78 3.65 3.65 .00 346395
===== 115,678 1,185,823 0 6,560,711
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 731402 0 2224498 558075 1,666,423 1,560,755 345592
2 584318 0 1676223 507290 1,168,933 960,360 230455
3 489385 0 1356510 461127 895,383 645,275 165043
4 421186 0 1144405 465739 678,666 429,032 123218
5 366277 0 989562 470396 519,166 287,892 94288
6 318487 0 863050 475099 387,951 188,711 72775
7 273900 0 742253 475100 267,153 113,995 55388
8 235554 0 638324 475100 163,224 61,093 42152
9 202576 0 548971 475100 73,871 24,254 32081
===== 3623085 0 10183796 4363026 5820770 4271367 1160992

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

531,500

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.5 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 769.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,937,620
LAST YR RI VAL: 866,820
LAST YR 8/8 VAL: 3,804,440

LAST YR OIL PROD: 41,373
LAST YR GAS PROD: 335,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....:	361083 - CAUBLE 21-30	FULL WI DECIMAL = .838542	#WELLS: 4
RRC#, WELL#.....:	20368 - RRC DIST.: 07C	FULL RI DECIMAL = .161458	DEPTH: 10285

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	87,315	447,097	0	64.59	3.77	3.77	.00	4729105
ALT JOB#:	UNIT.....:	3	69,102	386,333	0	65.61	3.81	3.81	.00	3801767
ALT LSE#:	GEOR.....:	4	57,192	339,973	0	66.65	3.85	3.85	.00	3196394
ALT RRC#:	GRAPH.....:	5	48,613	299,176	0	67.70	3.89	3.89	.00	2759726

[illegible]

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	1664068	0	7992499	2275875	5,716,624	5,354,133	1447697
			2	1413409	0	6142514	1953838	4,188,676	3,441,290	984612
			3	1234274	0	5036041	1677370	3,358,671	2,420,493	714375
			4	1097564	0	4293958	1524730	2,769,228	1,750,623	539039
			5	975891	0	3735617	1385979	2,349,638	1,302,945	414995
			6	867615	0	3250800	1259855	1,990,945	968,455	319593
	***	PARAMETERS	7	763501	0	2789217	1259856	1,529,361	652,579	242667
			8	671880	0	2393765	1259856	1,133,909	424,411	184299
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	9	591253	0	2054869	1259856	795,013	261,026	140008
YRS FLAT:	FMVF:	8/8 RES:	10	520302	0	1764350	1259856	504,494	145,299	106383
			11	457866	0	1515336	1259856	255,480	64,545	80859
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.40		12	402921	0	1301785	1259856	41,929	9,292	61470
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): S	GAS %TAX ALLOW.: 12.5			10660544	0	42270751	17636783	24633968	16795091	5235997

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.40
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,167,500			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	390.8	D	B: 1.000	De/Dt: 30.0 / 15.0
GAS:	1,598.0	D	B: 1.000	De/Dt: 17.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      41,400
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 16,311,630
LAST YR RI VAL: 4,839,540
LAST YR 8/8 VAL: 21,151,170

LAST YR OIL PROD: 156,819
LAST YR GAS PROD: 1,008,660

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361087 - SUGG B 163-162 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20340 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7561
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	8,874	231,856	0	63.58	3.47	3.47	423157
				2	5,978	183,641	0	64.59	3.50	3.50	289589
				3	4,514	152,069	0	65.61	3.54	3.54	222123
				4	3,626	129,775	0	66.65	3.57	3.57	181255
				5	3,030	111,607	0	67.70	3.61	3.61	153848
				6	2,604	95,982	0	68.78	3.65	3.65	134327
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,239	82,545	0	68.78	3.65	3.65	115499
---				8	1,926	70,989	0	68.78	3.65	3.65	99353
00 REAGAN COUNTY APPRAI 1.000000 3,245,850				9	1,656	61,051	0	68.78	3.65	3.65	85425
01 REAGAN COUNTY 1.000000 3,245,850				10	1,424	52,504	0	68.78	3.65	3.65	73457
02 FM&LR 1.000000 3,245,850				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 3,245,850					35,871	1,172,019	0				1,778,033
50 REAGAN COUNTY HOSP D 1.000000 3,245,850											
60 SANTA RITA UWD 1.000000 3,245,850											
61 REAGAN CO WSD 1.000000 3,245,850				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	603405	0	1026562	190050	836,512	783,469	321902
				2	482058	0	771647	191950	579,697	476,261	214132
				3	403743	0	625866	193870	431,996	311,326	153696
				4	347473	0	528728	195809	332,919	210,461	114905
				5	302176	0	456024	197768	258,256	143,211	87702
				6	262751	0	397078	199745	197,333	95,989	67582
				7	225967	0	341466	199746	141,720	60,472	51430
				8	194332	0	293685	199746	93,939	35,160	39145
*** PARAMETERS ***				9	167127	0	252552	199746	52,806	17,338	29789
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				10	143730	0	217187	199746	17,441	5,024	22671
YRS FLAT: FMVF: 8/8 RES:				=====	=====	=====	=====	=====	=====	=====	=====
					3132762	0	4910795	1968176	2942619	2138711	1102954

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08				\$/BBLRESV: 28.78	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08				\$/BBLPROD: 0	WI OIL VAL: 774,355	RI OIL VAL: 399,342	
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				WI PAYOUT: 3.9	GAS VAL: 1,364,354	GAS VAL: 703,611	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					=====	=====	
				8/8 VALUE: 3,245,850	WI TOTAL: 2,142,900	RI TOTAL: 1,102,950	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D							

181,000							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 726.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,559,420
LAST YR RI VAL: 828,010
LAST YR 8/8 VAL: 2,387,430

LAST YR OIL PROD: 15,720
LAST YR GAS PROD: 281,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361089 - SUGG B 163-162 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20342 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7552
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	8,195	236,327	0	63.58	3.13	3.13	.00
				2	6,156	179,488	0	64.59	3.16	3.16	.00
				3	4,934	144,758	0	65.61	3.19	3.19	.00
				4	4,114	121,313	0	66.65	3.23	3.23	.00
				5	3,530	104,329	0	67.70	3.26	3.26	.00
				6	3,036	89,723	0	68.78	3.30	3.30	.00
				7	2,611	77,162	0	68.78	3.30	3.30	.00
				8	2,245	66,359	0	68.78	3.30	3.30	.00
				9	1,931	57,069	0	68.78	3.30	3.30	.00
				10	1,661	49,079	0	68.78	3.30	3.30	.00
				=====	=====	=====					=====
					38,413	1,125,607	0				1,909,068
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	554778	0	945557	179025	766,532	717,926	296502
				2	425387	0	723599	180815	542,784	445,934	200799
				3	346334	0	589124	182623	406,501	292,953	144674
				4	293881	0	499530	184449	315,081	199,185	108560
				5	255084	0	434320	186293	248,027	137,539	83528
				6	222064	0	378676	188155	190,521	92,675	64449
				7	190976	0	325664	188156	137,508	58,675	49050
				8	164239	0	280047	188156	91,891	34,394	37327
				9	141246	0	240857	188156	52,701	17,303	28410
				10	121471	0	207154	188156	18,998	5,472	21623
				=====	=====	=====	=====	=====	=====	=====	=====
					2715460	0	4624528	1853984	2770544	2002056	1034922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.69 \$/BBLRESV: 28.69 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69 \$/BBLPROD: 0 WI OIL VAL: 826,475 RI OIL VAL: 427,229
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,175,579 GAS VAL: 607,692
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,041,170 WI TOTAL: 2,006,250 RI TOTAL: 1,034,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
170,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 761.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,045,050
LAST YR RI VAL: 616,900
LAST YR 8/8 VAL: 1,661,950

LAST YR OIL PROD: 11,579
LAST YR GAS PROD: 308,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361090 - SUGG B 163-162 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20345 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7811
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,352,430
01 REAGAN COUNTY 1.000000 2,352,430
02 FM&LR 1.000000 2,352,430
30 REAGAN COUNTY ISD 1.000000 2,352,430
50 REAGAN COUNTY HOSP D 1.000000 2,352,430
60 SANTA RITA UWD 1.000000 2,352,430
61 REAGAN CO WSD 1.000000 2,352,430

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 350543 0 864683 169050 695,633 651,523 271142
2 249095 0 600933 170740 430,193 353,434 166759
3 194703 0 464508 172448 292,060 210,479 114071
4 160057 0 380302 174172 206,130 130,309 82648
5 136642 0 323646 175913 147,733 81,922 62244
6 118509 0 281724 177673 104,051 50,613 47949
7 101916 0 242279 177673 64,606 27,567 36491
8 87648 0 208357 177673 30,684 11,485 27771
9 75377 0 179166 177673 1,493 490 21133
=====

1474490 0 3545598 1573015 1972583 1517822 830208

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,352,430 WI TOTAL: 1,522,220 RI TOTAL: 830,210

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

161,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 467.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,459,650
LAST YR RI VAL: 776,110
LAST YR 8/8 VAL: 2,235,760

LAST YR OIL PROD: 16,583
LAST YR GAS PROD: 187,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361092 - SUGG B 163-162 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20352 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7574
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	26,922	216,638	0	63.58	3.47	3.47	.00	1283776
				2	21,104	177,008	0	64.59	3.51	3.51	.00	1022331
				3	17,356	149,657	0	65.61	3.54	3.54	.00	854045
				4	14,743	128,705	0	66.65	3.58	3.58	.00	736966
				5	12,679	110,686	0	67.70	3.61	3.61	.00	643776
				6	10,904	95,190	0	68.78	3.66	3.66	.00	562483
				7	9,377	81,863	0	68.78	3.66	3.66	.00	483713
				8	8,064	70,402	0	68.78	3.66	3.66	.00	415981
00	REAGAN COUNTY APPRAI	1.000000	7,704,430	9	6,935	60,546	0	68.78	3.66	3.66	.00	357742
01	REAGAN COUNTY	1.000000	7,704,430	10	5,964	52,070	0	68.78	3.66	3.66	.00	307653
02	FM&LR	1.000000	7,704,430	11	5,129	44,780	0	68.78	3.66	3.66	.00	264579
30	REAGAN COUNTY ISD	1.000000	7,704,430	12	4,411	38,511	0	68.78	3.66	3.66	.00	227541
50	REAGAN COUNTY HOSP D	1.000000	7,704,430	13	3,793	33,119	0	68.78	3.66	3.66	.00	195662
60	SANTA RITA UWD	1.000000	7,704,430	14	3,262	28,482	0	68.78	3.66	3.66	.00	168270
61	REAGAN CO WSD	1.000000	7,704,430	15	2,805	24,495	0	68.78	3.66	3.66	.00	144696
				16	2,412	21,066	0	68.78	3.66	3.66	.00	124423
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					155,860	1,333,218	0					7,793,637

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	563800	0	1847576	172725	1,674,851	1,568,649	579350
				2	465974	0	1488305	174452	1,313,853	1,079,422	413005
				3	397339	0	1251384	176196	1,075,188	774,856	307307
				4	345573	0	1082539	177958	904,581	571,848	235261
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	299682	0	943458	179738	763,720	423,505	181446
YRS FLAT:	FMVF:	8/8 RES:		6	261297	0	823780	181536	642,244	312,406	140205
				7	224714	0	708427	181536	526,891	224,824	106701
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.09			8	193253	0	609234	181536	427,698	160,083	81203
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09			9	166199	0	523941	181536	342,405	112,422	61801
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	142932	0	450585	181536	269,049	77,489	47034
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	122921	0	387500	181536	205,964	52,035	35796
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	105713	0	333254	181536	151,718	33,622	27243
				13	90912	0	286574	181536	105,038	20,419	20732
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	78183	0	246453	181536	64,917	11,070	15778
-----	-----	-----	-----	15	67239	0	211935	181536	30,399	4,547	12008
164,500				16	57826	0	182249	181536	713	94	9137
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					3583557	0	11377194	2877965	8499229	5427291	2274007

\$/BBLRESV: 31.80 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,717,814 RI OIL VAL: 1,557,745
WI PAYOUT: 4.6 GAS VAL: 1,709,472 GAS VAL: 716,260
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.9 D B: 1.000 De/Dt: 24.0 / 14.0 8/8 VALUE: 7,704,430 WI TOTAL: 5,430,420 RI TOTAL: 2,274,010
GAS: 665.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,254,030
LAST YR RI VAL: 1,433,650
LAST YR 8/8 VAL: 4,687,680

LAST YR OIL PROD: 32,902
LAST YR GAS PROD: 207,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361094 - SUGG B113-114 (ALLOC-D) FULL WI DECIMAL = .757937 #WELLS: 1
RRC#, WELL#.....: 20489 - RRC DIST.: 07C FULL RI DECIMAL = .242063 DEPTH: 7753
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,418,300
01 REAGAN COUNTY 1.000000 3,418,300
02 FM&LR 1.000000 3,418,300
30 REAGAN COUNTY ISD 1.000000 3,418,300
50 REAGAN COUNTY HOSP D 1.000000 3,418,300
60 SANTA RITA UWD 1.000000 3,418,300
61 REAGAN CO WSD 1.000000 3,418,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 8,161 249,538 0 63.58 3.74 3.74 .00 393276
2 5,874 201,793 0 64.59 3.77 3.77 .00 287563
3 4,592 169,417 0 65.61 3.81 3.81 .00 228352
4 3,769 145,699 0 66.65 3.85 3.85 .00 190397
5 3,199 125,301 0 67.70 3.89 3.89 .00 164148
6 2,719 107,759 0 68.78 3.93 3.93 .00 141744
7 2,311 92,673 0 68.78 3.93 3.93 .00 120474
8 1,964 79,699 0 68.78 3.93 3.93 .00 102385
9 1,669 68,541 0 68.78 3.93 3.93 .00 87006

34,258 1,240,420 0 1,715,345
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 707361 0 1100637 241500 859,137 804,659 330674
2 576608 0 864171 243915 620,256 509,584 229763
3 489232 0 717584 246354 471,230 339,602 168838
4 425158 0 615555 248817 366,738 231,840 128170
5 369434 0 533582 251306 282,276 156,530 98321
6 320981 0 462725 253819 208,906 101,618 75456
7 276044 0 396518 253819 142,699 60,890 57221
8 237399 0 339784 253819 85,965 32,176 43392
9 204163 0 291169 253819 37,350 12,263 32906

3606380 0 5321725 2247168 3074557 2249162 1164741

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 771.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,540,820
LAST YR RI VAL: 840,150
LAST YR 8/8 VAL: 2,380,970

LAST YR OIL PROD: 12,563
LAST YR GAS PROD: 268,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361095 - SUGG B113-114 (ALLOC-C) FULL WI DECIMAL = .757885 #WELLS: 1
RRC#, WELL#.....: 20490 - RRC DIST.: 07C FULL RI DECIMAL = .242115 DEPTH: 7479
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	22,106	417,324	0	63.58	3.75	3.75	.00	1065207
				2	16,260	340,979	0	64.59	3.79	3.79	.00	795956
				3	12,869	288,296	0	65.61	3.82	3.82	.00	639909
				4	10,651	249,735	0	66.65	3.87	3.87	.00	538014
				5	9,053	217,269	0	67.70	3.91	3.91	.00	464499
				6	7,695	189,024	0	68.78	3.95	3.95	.00	401120
				7	6,541	164,451	0	68.78	3.95	3.95	.00	340965
				8	5,560	143,072	0	68.78	3.95	3.95	.00	289828
00	REAGAN COUNTY APPRAI	1.000000	8,811,720	9	4,726	124,473	0	68.78	3.95	3.95	.00	246354
01	REAGAN COUNTY	1.000000	8,811,720	10	4,017	108,292	0	68.78	3.95	3.95	.00	209395
02	FM&LR	1.000000	8,811,720	11	3,414	94,214	0	68.78	3.95	3.95	.00	177963
30	REAGAN COUNTY ISD	1.000000	8,811,720	12	2,902	81,966	0	68.78	3.95	3.95	.00	151273
50	REAGAN COUNTY HOSP D	1.000000	8,811,720	13	2,467	71,310	0	68.78	3.95	3.95	.00	128598
60	SANTA RITA UWD	1.000000	8,811,720	14	2,097	62,040	0	68.78	3.95	3.95	.00	109311
61	REAGAN CO WSD	1.000000	8,811,720	15	1,782	53,975	0	68.78	3.95	3.95	.00	92891

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1186064 0 2251271 241500 2,009,771 1,882,331 676560
2 979423 0 1775379 243915 1,531,464 1,258,204 472165
3 834652 0 1474561 246354 1,228,207 885,132 347043

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 732476 0 1270490 248817 1,021,673 645,871 264617
5 643840 0 1108339 251306 857,033 475,250 204285
6 565871 0 966991 253819 713,172 346,908 157729
7 492308 0 833273 253819 579,454 247,253 120282
8 428307 0 718135 253819 464,316 173,789 91735

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
12 245377 0 396650 253819 142,831 31,653 31075
13 213477 0 342075 253819 88,256 17,157 23717
14 185726 0 295037 253819 41,218 7,029 18102

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15 161582 0 254473 253819 654 98 13818

=====

230,000 7647962 0 13299245 3770082 9529163 6223235 2585205
\$/BBLRESV: 31.12 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,644,452 RI OIL VAL: 1,098,536
WI PAYOUT: 4.5 GAS VAL: 3,578,777 GAS VAL: 1,486,666
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,811,720 WI TOTAL: 6,226,520 RI TOTAL: 2,585,200
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.8 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,281.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,602,350
LAST YR RI VAL: 1,966,020
LAST YR 8/8 VAL: 6,568,370

LAST YR OIL PROD: 30,020
LAST YR GAS PROD: 461,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361096 - SUGG B113-114 (ALLOC-E) FULL WI DECIMAL = .768635 #WELLS: 1
RRC#, WELL#.....: 20491 - RRC DIST.: 07C FULL RI DECIMAL = .231365 DEPTH: 7446
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,798	107,359	0	68.78	3.95	3.95	.00	147921
---	-----	-----	-----	8	2,378	92,329	0	68.78	3.95	3.95	.00	125717
00	REAGAN COUNTY APPRAI	1.000000	4,688,730	9	2,021	79,403	0	68.78	3.95	3.95	.00	106844
01	REAGAN COUNTY	1.000000	4,688,730	10	1,718	68,287	0	68.78	3.95	3.95	.00	90825
02	FM&LR	1.000000	4,688,730		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,688,730		49,564	1,545,119	0					2,510,541
50	REAGAN COUNTY HOSP D	1.000000	4,688,730									
60	SANTA RITA UWD	1.000000	4,688,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,688,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.42 \$/BBLRESV: 30.02 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42 \$/BBLPROD: 0 WI OIL VAL: 1,143,612 RI OIL VAL: 515,528
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 2,085,339 GAS VAL: 940,048
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,688,730 WI TOTAL: 3,233,150 RI TOTAL: 1,455,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.8 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: 1,000.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,468,050
LAST YR RI VAL: 1,844,760
LAST YR 8/8 VAL: 6,312,810

LAST YR OIL PROD: 28,914
LAST YR GAS PROD: 428,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361097 - SUGG B113-114 (ALLOC-F) FULL WI DECIMAL = .768937 #WELLS: 1
RRC#, WELL#.....: 20492 - RRC DIST.: 07C FULL RI DECIMAL = .231063 DEPTH: 7735
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,140	111,904	0	68.78	4.80	4.80	.00	113179
---	-----	-----	-----	8	1,819	96,237	0	68.78	4.80	4.80	.00	96202
00	REAGAN COUNTY APPRAI	1.000000	4,578,570	9	1,546	82,764	0	68.78	4.80	4.80	.00	81764
01	REAGAN COUNTY	1.000000	4,578,570	10	1,314	71,177	0	68.78	4.80	4.80	.00	69494
02	FM&LR	1.000000	4,578,570		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,578,570		33,330	1,562,105	0					1,695,412
50	REAGAN COUNTY HOSP D	1.000000	4,578,570									
60	SANTA RITA UWD	1.000000	4,578,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,578,570	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.38 \$/BBLRESV: 28.01 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38 \$/BBLPROD: 0 WI OIL VAL: 717,785 RI OIL VAL: 339,621
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,387,384 GAS VAL: 1,129,593
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,578,570 WI TOTAL: 3,109,360 RI TOTAL: 1,469,210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 909.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,934,650
LAST YR RI VAL: 975,370
LAST YR 8/8 VAL: 2,910,020

LAST YR OIL PROD: 11,665
LAST YR GAS PROD: 303,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361098 - SUGG B113-114 (ALLOC-G) FULL WI DECIMAL = .768802 #WELLS: 1
RRC#, WELL#.....: 20493 - RRC DIST.: 07C FULL RI DECIMAL = .231198 DEPTH: 7431
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,394,450
01 REAGAN COUNTY 1.000000 4,394,450
02 FM&LR 1.000000 4,394,450
30 REAGAN COUNTY ISD 1.000000 4,394,450
50 REAGAN COUNTY HOSP D 1.000000 4,394,450
60 SANTA RITA UWD 1.000000 4,394,450
61 REAGAN CO WSD 1.000000 4,394,450

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 996592 0 1598359 511875 1,086,484 1,017,590 452172
2 890264 0 1270239 516993 753,246 618,844 318009
3 808647 0 1089301 522163 567,138 408,718 241335
4 735961 0 960088 527385 432,703 273,542 188238
5 667271 0 854852 532659 322,193 178,665 148322
6 607168 0 769134 537986 231,148 112,437 118098
7 546452 0 684147 537987 146,160 62,366 92963
8 491806 0 608825 537987 70,838 26,514 73210
9 442626 0 542090 537987 4,103 1,347 57686

6186787 0 8377035 4763022 3614013 2700023 1690033

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

487,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 1,446.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,380,290
LAST YR RI VAL: 1,354,440
LAST YR 8/8 VAL: 3,734,730

LAST YR OIL PROD: 23,940
LAST YR GAS PROD: 483,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361099 - SUGG B113-114 (ALLOC-H) FULL WI DECIMAL = .768813 #WELLS: 1
RRC#, WELL#.....: 20494 - RRC DIST.: 07C FULL RI DECIMAL = .231187 DEPTH: 7718
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,971,530
01 REAGAN COUNTY 1.000000 2,971,530
02 FM&LR 1.000000 2,971,530

30 REAGAN COUNTY ISD 1.000000 2,971,530
50 REAGAN COUNTY HOSP D 1.000000 2,971,530
60 SANTA RITA UWD 1.000000 2,971,530
61 REAGAN CO WSD 1.000000 2,971,530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 667217 0 1104165 289800 814,365 762,726 312346
2 544076 0 853244 292698 560,546 460,527 213600
3 463113 0 700593 295624 404,969 291,848 155207
4 401540 0 593490 298581 294,909 186,432 116355
5 349067 0 509897 301566 208,331 115,525 88466
6 303419 0 441697 304582 137,115 66,696 67817
7 260939 0 378489 304583 73,906 31,535 51427
8 224408 0 324349 304583 19,766 7,398 39000

=====

3213779 0 4905924 2392017 2513907 1922687 1044218

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.3 D B: .800 De/Dt: 34.0 / 15.0
GAS: 749.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,131,250
LAST YR RI VAL: 664,880
LAST YR 8/8 VAL: 1,796,130

LAST YR OIL PROD: 13,490
LAST YR GAS PROD: 248,830

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361100 - SUGG A 141-140 (ALLOC-A) FULL WI DECIMAL = .775380 #WELLS: 1
RRC#, WELL#.....: 20512 - RRC DIST.: 07C FULL RI DECIMAL = .224620 DEPTH: 7634
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,537	342,317	0	63.58	4.45	4.45	.00	815252
ALT JOB#:	UNIT.....:	2	10,767	251,811	0	64.59	4.49	4.49	.00	539231
ALT LSE#:	EOR.....:	3	7,998	199,289	0	65.61	4.54	4.54	.00	406880
ALT RRC#:	GRAPH.....:	4	6,365	164,941	0	66.65	4.59	4.59	.00	328937
		5	5,285	140,710	0	67.70	4.64	4.64	.00	277427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	46,952	1,099,068	0				2,367,727
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00	REAGAN COUNTY APPRAI	1.000000	3,754,730	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	3,754,730	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	3,754,730	--						
30	REAGAN COUNTY ISD	1.000000	3,754,730	1	1181145	0	1996397	676200	1,320,197	1,236,483
50	REAGAN COUNTY HOSP D	1.000000	3,754,730	2	876669	0	1415900	682962	732,938	602,159
60	SANTA RITA UWD	1.000000	3,754,730	3	701542	0	1108422	689791	418,631	301,694
61	REAGAN CO WSD	1.000000	3,754,730	4	587024	0	915961	696689	219,272	138,617
				5	506241	0	783668	703656	80,012	44,368
				=====	=====	=====	=====	=====	=====	=====
				3852621	0	6220348	3449298	2771050	2323321	1426060

\$/BBLRESV:	24.29	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	884,354	RI OIL VAL:	542,818
WI PAYOUT:	2.7	GAS VAL:	1,438,965	GAS VAL:	883,240
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
644,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.7 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 1,127.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	2,398,060
LAST YR RI VAL:	1,425,450
LAST YR 8/8 VAL:	3,823,510

LAST YR OIL PROD:	28,245
LAST YR GAS PROD:	424,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361101 - SUGG A 141-140 (ALLOC-B) FULL WI DECIMAL = .776303 #WELLS: 1
RRC#, WELL#.....: 20513 - RRC DIST.: 07C FULL RI DECIMAL = .223697 DEPTH: 7410
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	972,120	1	321	220,732	0	63.58	3.47	3.47	.00	15844
01	REAGAN COUNTY	1.000000	972,120	2	214	153,779	0	64.59	3.51	3.51	.00	10730
02	FM&LR	1.000000	972,120	3	160	118,126	0	65.61	3.54	3.54	.00	8149
30	REAGAN COUNTY ISD	1.000000	972,120	4	128	95,933	0	66.65	3.58	3.58	.00	6623
50	REAGAN COUNTY HOSP D	1.000000	972,120									
60	SANTA RITA UWD	1.000000	972,120									
61	REAGAN CO WSD	1.000000	972,120									
					823	588,570	0					41,346

	\$/BBLRESV:	22.64	EQUIP VAL:	5,620			
	\$/BBLPROD:	0	WI OIL VAL:	14,465	RI OIL VAL:	9,809	
	WI PAYOUT:	2.3	GAS VAL:	561,481	GAS VAL:	380,736	
	RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	972,120	WI TOTAL:	581,570	RI TOTAL:	390,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.9 M B: 1.000 De/Dt: 38.0 / 14.0
GAS: 756.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,608,840
LAST YR RI VAL: 777,430
LAST YR 8/8 VAL: 2,386,270

LAST YR OIL PROD: 17,858
LAST YR GAS PROD: 291,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361102 - SUGG A 141-140 (ALLOC-C) FULL WI DECIMAL = .775870 #WELLS: 1
RRC#, WELL#.....: 20516 - RRC DIST.: 07C FULL RI DECIMAL = .224130 DEPTH: 7614
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,303,930	1	14,455	331,383	0	63.58	7.00	7.00	.00	713062
01	REAGAN COUNTY	1.000000	7,303,930	2	9,737	243,767	0	64.59	7.07	7.07	.00	487955
02	FM&LR	1.000000	7,303,930	3	7,353	192,922	0	65.61	7.14	7.14	.00	374303
30	REAGAN COUNTY ISD	1.000000	7,303,930	4	5,909	159,669	0	66.65	7.22	7.22	.00	305565
50	REAGAN COUNTY HOSP D	1.000000	7,303,930	5	4,937	136,212	0	67.70	7.30	7.30	.00	259323
60	SANTA RITA UWD	1.000000	7,303,930	6	4,196	117,142	0	68.78	7.37	7.37	.00	223917
61	REAGAN CO WSD	1.000000	7,303,930	7	3,567	100,742	0	68.78	7.37	7.37	.00	190351
				8	3,032	86,638	0	68.78	7.37	7.37	.00	161801
				9	2,577	74,509	0	68.78	7.37	7.37	.00	137520
				10	2,190	64,078	0	68.78	7.37	7.37	.00	116868
					=====	=====	=====					=====
					57,953	1,507,062	0					2,970,665
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	1799771	0	2512833	434700	2,078,133	1,946,358	682865	
				2	1337160	0	1825115	439047	1,386,068	1,138,752	438920	
				3	1068732	0	1443035	443437	999,598	720,380	307107	
				4	894431	0	1199996	447871	752,125	475,471	226004	
				5	771484	0	1030807	452349	578,458	320,772	171804	
				6	669837	0	893754	456873	436,881	212,511	131826	
				7	576059	0	766410	456874	309,536	132,079	100038	
				8	495410	0	657211	456874	200,337	74,984	75914	
				9	426055	0	563575	456874	106,701	35,034	57609	
				10	366408	0	483276	456874	26,402	7,604	43718	
					=====	=====	=====	=====	=====	=====	=====	=====
					8405347	0	11376012	4501773	6874239	5063945	2235805	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 8.25 \$/BBLRESV: 29.41 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.25 \$/BBLPROD: 0 WI OIL VAL: 1,322,368 RI OIL VAL: 583,845
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 3,741,572 GAS VAL: 1,651,958
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,303,930 WI TOTAL: 5,068,130 RI TOTAL: 2,235,800

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
414,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 1,091.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,607,790
LAST YR RI VAL: 1,653,920
LAST YR 8/8 VAL: 5,261,710

LAST YR OIL PROD: 23,390
LAST YR GAS PROD: 412,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361103 - STOKES 14 4413H FULL WI DECIMAL = .729848 #WELLS: 1
RRC#, WELL#.....: 20334 - RRC DIST.: 07C FULL RI DECIMAL = .270152 DEPTH: 8998
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 934,590
01 REAGAN COUNTY 1.000000 934,590

02 FM&LR 1.000000 934,590
30 REAGAN COUNTY ISD 1.000000 934,590
50 REAGAN COUNTY HOSP D 1.000000 934,590
60 SANTA RITA UWD 1.000000 934,590
61 REAGAN CO WSD 1.000000 934,590

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 46.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 535,930
LAST YR RI VAL: 382,140
LAST YR 8/8 VAL: 918,070

LAST YR OIL PROD: 9,124
LAST YR GAS PROD: 47,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361104 - STOKES 14 4210H FULL WI DECIMAL = .740525 #WELLS: 1
RRC#, WELL#.....: 20335 - RRC DIST.: 07C FULL RI DECIMAL = .259475 DEPTH: 8570
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	643,700	1	8,348	3,903	0	63.58	.53	.53	.00	393045
01	REAGAN COUNTY	1.000000	643,700	2	6,340	3,188	0	64.59	.53	.53	.00	303245
02	FM&LR	1.000000	643,700	3	5,111	2,696	0	65.61	.53	.53	.00	248322
30	REAGAN COUNTY ISD	1.000000	643,700	4	4,283	2,319	0	66.65	.54	.54	.00	211392
50	REAGAN COUNTY HOSP D	1.000000	643,700									
60	SANTA RITA UWD	1.000000	643,700									
61	REAGAN CO WSD	1.000000	643,700									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 17.11 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 305,065 RI OIL VAL: 330,398
WI PAYOUT: 2.3 GAS VAL: 1,258 GAS VAL: 1,363
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 643,700 WI TOTAL: 311,940 RI TOTAL: 331,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
189,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 12.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,171,710
LAST YR RI VAL: 725,590
LAST YR 8/8 VAL: 1,897,300

LAST YR OIL PROD: 12,090
LAST YR GAS PROD: 16,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

LEASE#, NAME.....: 361106 - JAMES O 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20423 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	56,710	194,128	0	63.58	43.63	43.63	.00	2704216
				2	31,539	85,644	0	64.59	44.08	44.08	.00	1527828
				3	21,957	55,661	0	65.61	44.55	44.55	.00	1080449
				4	16,858	41,309	0	66.65	45.01	45.01	.00	842689
				5	13,685	32,862	0	67.70	45.47	45.47	.00	694856
				6	11,522	26,947	0	68.78	45.96	45.96	.00	594362
				7	9,794	22,097	0	68.78	45.96	45.96	.00	505223
				8	8,325	18,120	0	68.78	45.96	45.96	.00	429445
00	REAGAN COUNTY APPRAI	1.000000	23,226,740	9	7,076	14,858	0	68.78	45.96	45.96	.00	365015
01	REAGAN COUNTY	1.000000	23,226,740	10	6,015	12,184	0	68.78	45.96	45.96	.00	310284
02	FM&LR	1.000000	23,226,740	11	5,113	9,991	0	68.78	45.96	45.96	.00	263754
30	REAGAN COUNTY ISD	1.000000	23,226,740	12	4,346	8,193	0	68.78	45.96	45.96	.00	224188
50	REAGAN COUNTY HOSP D	1.000000	23,226,740	13	3,694	6,718	0	68.78	45.96	45.96	.00	190555
60	SANTA RITA UWD	1.000000	23,226,740	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	23,226,740		196,634	528,712	0					9,732,864

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	6352353	0	9056569	374325	8,682,244	8,131,703	2839899
				2	2831391	0	4359219	378068	3,981,151	3,270,794	1209683
				3	1859773	0	2940222	381848	2,558,374	1,843,743	722040
				4	1394489	0	2237178	385667	1,851,511	1,170,469	486191
				5	1120676	0	1815532	389523	1,426,009	790,765	349164
*** PARAMETERS ***				6	928863	0	1523225	393419	1,129,806	549,572	259248
				7	761684	0	1266907	393419	873,488	372,718	190817
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	624596	0	1054041	393419	660,622	247,264	140489
YRS FLAT:	FMVF:	8/8 RES:		9	512155	0	877170	393419	483,751	158,830	103465
				10	419982	0	730266	393419	336,847	97,016	76227
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 51.44			11	344390	0	608144	393419	214,725	54,248	561799
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 51.44			12	282413	0	506601	393419	113,182	25,082	41413
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	231569	0	422124	393419	28,705	5,580	30538
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				17664334	0	27397198	5056783	22340415	16717784	6505353

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 40.27	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,938,993	RI OIL VAL: 2,311,027	
356,500				WI PAYOUT: 3.8	GAS VAL: 10,778,775	GAS VAL: 4,194,320	
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 23,226,740	WI TOTAL: 16,721,390	RI TOTAL: 6,505,350	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.0 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 1,032.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,085,850
LAST YR RI VAL: 1,636,010
LAST YR 8/8 VAL: 4,721,860

LAST YR OIL PROD: 78,865
LAST YR GAS PROD: 207,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361107 - MADISON WEST 13 FULL WI DECIMAL = .776642 #WELLS: 1
RRC#, WELL#.....: 20498 - RRC DIST.: 07C FULL RI DECIMAL = .223358 DEPTH: 10631
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,055	11,059	0	63.58	3.37	3.37	.00	150853
ALT RRC#:	GRAPH.....:	2	2,150	7,960	0	64.59	3.40	3.40	.00	107851
		3	1,661	6,222	0	65.61	3.44	3.44	.00	84637
		=====	=====	=====						=====
			6,866	25,241	0					343,341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	252,050	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	252,050	1	28945	0	179798	81900	97,898	91,690	48643
02	FM&LR	1.000000	252,050	2	21019	0	128870	82719	46,151	37,916	30854
30	REAGAN COUNTY ISD	1.000000	252,050	3	16623	0	101260	83546	17,714	12,765	21455
50	REAGAN COUNTY HOSP D	1.000000	252,050		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	252,050		66587	0	409928	248165	161763	142371	100952
61	REAGAN CO WSD	1.000000	252,050								

\$/BBLRESV:	22.36	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	119,245	RI OIL VAL:	84,554
WI PAYOUT:	2.4	GAS VAL:	23,126	GAS VAL:	16,398
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	252,050	WI TOTAL:	151,100	RI TOTAL:	100,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.97		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.4 D	B: 1.000	De/Dt: 34.0 / 15.0
GAS:	37.0 D	B: 1.000	De/Dt: 32.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,630
LAST YR RI VAL: 58,820
LAST YR 8/8 VAL: 145,450

LAST YR OIL PROD: 3,846
LAST YR GAS PROD: 15,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361111 - DRIVER E28P #116H FULL WI DECIMAL = .827069 #WELLS: 2
RRC#, WELL#.....: 20238 - RRC DIST.: 07C FULL RI DECIMAL = .172931 DEPTH: 8946
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	17,578,070	1	39,067	1,036,447	0	63.58	3.65	3.65	.00	2054340
01	REAGAN COUNTY	1.000000	17,578,070	2	23,139	864,434	0	64.59	3.68	3.68	.00	1236094
02	FM&LR	1.000000	17,578,070	3	16,499	741,473	0	65.61	3.73	3.73	.00	895302
30	REAGAN COUNTY ISD	1.000000	17,578,070	4	12,830	649,176	0	66.65	3.76	3.76	.00	707243
50	REAGAN COUNTY HOSP D	1.000000	17,578,070	5	10,499	571,275	0	67.70	3.80	3.80	.00	587866
60	SANTA RITA UWD	1.000000	17,578,070	6	8,886	502,722	0	68.78	3.84	3.84	.00	505487
61	REAGAN CO WSD	1.000000	17,578,070	7	7,642	442,395	0	68.78	3.84	3.84	.00	434721
				8	6,572	389,308	0	68.78	3.84	3.84	.00	373853
				9	5,652	342,591	0	68.78	3.84	3.84	.00	321519
				10	4,861	301,480	0	68.78	3.84	3.84	.00	276522
				11	4,180	265,302	0	68.78	3.84	3.84	.00	237783
				12	3,595	233,466	0	68.78	3.84	3.84	.00	204504
				13	3,092	205,450	0	68.78	3.84	3.84	.00	175891
				14	2,659	180,796	0	68.78	3.84	3.84	.00	151259
				15	2,287	159,100	0	68.78	3.84	3.84	.00	130098

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 3128828 0 5183168 538650 4,644,518 4,350,010 1019499
2 2631003 0 3867097 544036 3,323,061 2,730,127 673133
3 2287420 0 3182722 549477 2,633,245 1,897,701 490267

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 2018794 0 2726037 554971 2,171,066 1,372,482 371613
5 1795439 0 2383305 560521 1,822,784 1,010,788 287512
6 1596617 0 2102104 566127 1,535,977 747,146 224418
7 1405022 0 1839743 566127 1,273,616 543,452 173813
8 1236421 0 1610274 566127 1,044,147 390,814 134630

9 1088050 0 1409569 566127 843,442 276,927 104292
10 957484 0 1234006 566127 667,879 192,356 80798
11 842585 0 1080368 566127 514,241 129,918 62601
12 741475 0 945979 566127 379,852 84,179 48507
13 652498 0 828389 566127 262,262 50,984 37591
14 574198 0 725457 566127 159,330 27,169 29132

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 505293 0 635391 566127 69,264 10,360 22582

=====

513,000 21461127 0 29753609 8408925 21344684 13814413 3760388

\$/BBLRESV: 30.74 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,850,146 RI OIL VAL: 1,048,039
WI PAYOUT: 4.6 GAS VAL: 9,964,253 GAS VAL: 2,712,345
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 17,578,070 WI TOTAL: 13,817,690 RI TOTAL: 3,760,380
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.8 D B: 1.000 De/Dt: 49.0 / 14.0
GAS: 3,141.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,688,000
LAST YR RI VAL: 2,514,930
LAST YR 8/8 VAL: 11,202,930

LAST YR OIL PROD: 86,521
LAST YR GAS PROD: 1,164,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361114 - HALFF-HALL 1U #21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20461 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9221

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	697	0	63.58	8.44	8.44	.00	33236
				=====	=====	=====					=====
					697	0					33,236
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	33236	410550	-377,314	-353,389	10422
00	REAGAN COUNTY APPRAI	1.000000	16,930	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,930		0	0	33236	410550	377314	353389	10422
02	FM&LR	1.000000	16,930								
30	REAGAN COUNTY ISD	1.000000	16,930	\$/BBLRESV: 676.02				EQUIP VAL: 6,506			
50	REAGAN COUNTY HOSP D	1.000000	16,930	\$/BBLPROD: 0				WI OIL VAL: 353,389-		RI OIL VAL: 10,422	
60	SANTA RITA UWD	1.000000	16,930	WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	16,930	RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		16,930	WI TOTAL:		6,510	RI TOTAL: 10,420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 9.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

391,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,685,150
LAST YR RI VAL: 1,935,250
LAST YR 8/8 VAL: 5,620,400

LAST YR OIL PROD: 28,540
LAST YR GAS PROD: 118,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361115 - HALFF-HALL 1T #20H FULL WI DECIMAL = .775751 #WELLS: 1
RRC#, WELL#.....: 20462 - RRC DIST.: 07C FULL RI DECIMAL = .224249 DEPTH: 9233

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,376,790

01 REAGAN COUNTY 1.000000 2,376,790

02 FM&LR 1.000000 2,376,790

30 REAGAN COUNTY ISD 1.000000 2,376,790

50 REAGAN COUNTY HOSP D 1.000000 2,376,790

60 SANTA RITA UWD 1.000000 2,376,790

61 REAGAN CO WSD 1.000000 2,376,790

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 164947 0 1536648 280350 1,256,298 1,176,636 417871

2 93199 0 705592 283153 422,439 347,063 169802

3 62143 0 430943 285985 144,958 104,466 91776

4 45363 0 299953 288845 11,108 7,022 56531

365652 0 2973136 1138333 1834803 1635187 735980

\$/BBLRESV: 35.41 EQUIP VAL: 5,620

\$/BBLPROD: 0 WI OIL VAL: 1,434,082 RI OIL VAL: 645,465

WI PAYOUT: 1.9 GAS VAL: 201,103 GAS VAL: 90,515

RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,376,790 WI TOTAL: 1,640,810 RI TOTAL: 735,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.63

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

267,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 130.8 D B: .660 De/Dt: 65.0 / 17.0

GAS: 128.0 D B: .660 De/Dt: 50.0 / 16.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,492,490

LAST YR RI VAL: 1,089,090

LAST YR 8/8 VAL: 3,581,580

LAST YR OIL PROD: 41,443

LAST YR GAS PROD: 156,741

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361116 - HALFF-HALL 1V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20481 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9178
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,837,960
01 REAGAN COUNTY 1.000000 3,837,960
02 FM&LR 1.000000 3,837,960

30 REAGAN COUNTY ISD 1.000000 3,837,960
50 REAGAN COUNTY HOSP D 1.000000 3,837,960
60 SANTA RITA UWD 1.000000 3,837,960
61 REAGAN CO WSD 1.000000 3,837,960

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 109231 0 1819740 185325 1,634,415 1,530,776 570622
2 47105 0 838849 187178 651,671 535,393 232781
3 30698 0 557513 189049 368,464 265,541 136911
4 22901 0 421551 190940 230,611 145,785 91613
5 18415 0 341242 192850 148,392 82,288 65627
6 15232 0 287446 194778 92,668 45,076 48922
7 12489 0 238431 194779 43,652 18,626 35912
8 10240 0 197751 194779 2,972 1,113 26358
=====

266311 0 4702523 1529678 3172845 2624598 1208746

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

176,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.5 D B: 1.000 De/Dt: 68.0 / 17.0
GAS: 181.0 D B: 1.000 De/Dt: 72.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,582,740
LAST YR RI VAL: 2,258,480
LAST YR 8/8 VAL: 7,841,220

LAST YR OIL PROD: 46,532
LAST YR GAS PROD: 104,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

LEASE#, NAME.....: 361117 - HALFF-HALL 1S FULL WI DECIMAL = .775789 #WELLS: 1
RRC#, WELL#.....: 20483 - RRC DIST.: 07C FULL RI DECIMAL = .224211 DEPTH: 9224
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	21,067	77,374	0	64.59	5.34	5.34	.00	1055630
ALT JOB#:	UNIT.....:	3	14,666	51,049	0	65.61	5.40	5.40	.00	746492
ALT LSE#:	EOR.....:	4	11,259	36,882	0	66.65	5.45	5.45	.00	582162
ALT RRC#:	GRAPH.....:	5	9,142	28,235	0	67.70	5.51	5.51	.00	480146
		6	7,697	22,504	0	68.78	5.57	5.57	.00	410702

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	101,717	354,233	0		5,143,846

01	REAGAN COUNTY APPRAI	1.000000	4,875,700								
02	REAGAN COUNTY	1.000000	4,875,700								
	FM&LR	1.000000	4,875,700	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	4,875,700	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,875,700	1	567117	0	2435831	422625	2,013,206	1,885,549	662249
60	SANTA RITA UWD	1.000000	4,875,700	2	320538	0	1376168	426851	949,317	779,930	331108
61	REAGAN CO WSD	1.000000	4,875,700	3	213858	0	960350	431119	529,231	381,400	204477
				4	155939	0	738101	435431	302,670	191,339	139078
				5	120693	0	600839	439785	161,054	89,309	100189
				6	97243	0	507945	444182	63,763	31,016	74956
					=====	=====	=====	=====	=====	=====	=====
					1475388	0	6619234	2599993	4019241	3358543	1512057

				\$/BBLRESV: 33.07	EQUIP VAL: 5,098						
				\$/BBLPROD: 0	WI OIL VAL: 2,609,941				RI OIL VAL: 1,175,027		
				WI PAYOUT: 2.8	GAS VAL: 748,599				GAS VAL: 337,028		
				RI PAYOUT: 3.6	PRD VAL: 0				PRD VAL: 0		
					=====				=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 4,875,700	WI TOTAL: 3,363,640	RI TOTAL: 1,512,060
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
402,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.0 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 539.0 D B: .660 De/Dt: 50.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,092,790
LAST YR RI VAL: 2,110,250
LAST YR 8/8 VAL: 7,203,040

LAST YR OIL PROD: 57,494
LAST YR GAS PROD: 216,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361118 - SHERROD 16-0903 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19980 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9059
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	53,498	416,000	0	63.58	4.38	4.38	.00	2976227
ALT RRC#:	GRAPH.....:	2	32,784	318,749	0	64.59	4.42	4.42	.00	1852829
		3	22,493	253,415	0	65.61	4.47	4.47	.00	1291295
		4	16,552	207,164	0	66.65	4.52	4.52	.00	965292
		5	12,779	173,090	0	67.70	4.56	4.56	.00	756996
		6	10,218	147,179	0	68.78	4.61	4.61	.00	614945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,389	126,574	0	68.78	4.61	4.61	.00	504871
---	-----	-----	-----	8	7,034	108,854	0	68.78	4.61	4.61	.00	423324
00	REAGAN COUNTY APPRAI	1.000000	10,894,170	9	5,979	93,614	0	68.78	4.61	4.61	.00	359831
01	REAGAN COUNTY	1.000000	10,894,170	10	5,082	80,508	0	68.78	4.61	4.61	.00	305847
02	FM&LR	1.000000	10,894,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	10,894,170		174,808	1,925,147	0					10,051,457
50	REAGAN COUNTY HOSP D	1.000000	10,894,170									
60	SANTA RITA UWD	1.000000	10,894,170									
61	REAGAN CO WSD	1.000000	10,894,170									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	1594320	0	4570547	531300	4,039,247	3,783,118	614229
				2	1232762	0	3085591	536613	2,548,978	2,094,164	366965
				3	991169	0	2282464	541979	1,740,485	1,254,316	240220
				4	819334	0	1784626	547398	1,237,228	782,138	166218
				5	690629	0	1447625	552872	894,753	496,167	119317
				6	593683	0	1208628	558401	650,227	316,289	88159
				7	510568	0	1015439	558402	457,037	195,017	65546
				8	439090	0	862414	558402	304,012	113,789	49264
				9	377615	0	737446	558402	179,044	58,785	37279
				10	324749	0	630596	558402	72,194	20,793	28210
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		7573919	0	17625376	5502171	12123205	9114576	1775407	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.16	\$/BBLRESV: 33.98	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16	\$/BBLPROD: 0	WI OIL VAL: 5,197,888
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 3,916,679
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 10,894,170	WI TOTAL: 9,118,760
			RI TOTAL: 1,775,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
506,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.7 D B: .600 De/Dt: 43.0 / 15.0
GAS: 1,317.0 D B: .600 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,603,580
LAST YR RI VAL: 1,002,730
LAST YR 8/8 VAL: 5,606,310

LAST YR OIL PROD: 106,850
LAST YR GAS PROD: 480,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361119 - SHERROD 16-0951 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20033 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9767
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	25,229	143,365	0	63.58	4.42	4.42	.00	1403552
2	18,397	112,375	0	64.59	4.46	4.46	.00	1039729
3	14,308	92,429	0	65.61	4.52	4.52	.00	821404
4	11,611	78,506	0	66.65	4.56	4.56	.00	677139
5	9,708	66,730	0	67.70	4.60	4.60	.00	575078
6	8,252	56,721	0	68.78	4.66	4.66	.00	496626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	87,505	550,126	0					5,013,528

00	REAGAN COUNTY APPRAI	1.000000	3,330,090	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	3,330,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	3,330,090	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	3,330,090	1	554464	0	1958016	661500	1,296,516	1,214,304	263134
50	REAGAN COUNTY HOSP D	1.000000	3,330,090	2	438543	0	1478272	668115	810,157	665,601	175809
60	SANTA RITA UWD	1.000000	3,330,090	3	365557	0	1186961	674796	512,165	369,102	124922
61	REAGAN CO WSD	1.000000	3,330,090	4	313239	0	990378	681543	308,835	195,235	92242
				5	268588	0	843666	688359	155,307	86,122	69538
				6	231280	0	727906	695242	32,664	15,888	53095
				=====	=====	=====	=====	=====	=====	=====	=====
				2171671	0	7185199	4069555	3115644	2546252	778740	

				\$/BBLRESV: 23.20	EQUIP VAL: 5,098						
				\$/BBLPROD: 0	WI OIL VAL: 1,776,665	RI OIL VAL: 543,371					
				WI PAYOUT: 2.9	GAS VAL: 769,584	GAS VAL: 235,368					
				RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0					
					=====	=====					

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 3,330,090	WI TOTAL: 2,551,350	RI TOTAL: 778,740
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
630,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.9 D B: .800 De/Dt: 30.0 / 15.0
GAS: 452.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,044,260
LAST YR RI VAL: 355,760
LAST YR 8/8 VAL: 1,400,020

LAST YR OIL PROD: 27,761
LAST YR GAS PROD: 151,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361120 - SHERROD 16-0901 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20077 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9048
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	79,534	236,747	0	63.58	4.38	4.38	.00	4424675
ALT RRC#:	GRAPH.....:	2	58,002	128,275	0	64.59	4.42	4.42	.00	3278056
		3	45,114	88,483	0	65.61	4.47	4.47	.00	2589938
		4	36,607	67,616	0	66.65	4.52	4.52	.00	2134874
		5	30,613	54,739	0	67.70	4.56	4.56	.00	1813438
		6	26,180	45,981	0	68.78	4.61	4.61	.00	1575578

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,515	38,624	0	68.78	4.61	4.61	.00	1355009
---	-----	-----	-----	8	19,363	32,444	0	68.78	4.61	4.61	.00	1165314
00	REAGAN COUNTY APPRAI	1.000000	14,566,350	9	16,652	27,253	0	68.78	4.61	4.61	.00	1002159
01	REAGAN COUNTY	1.000000	14,566,350	10	14,321	22,893	0	68.78	4.61	4.61	.00	861874
02	FM&LR	1.000000	14,566,350	11	12,316	19,230	0	68.78	4.61	4.61	.00	741208
30	REAGAN COUNTY ISD	1.000000	14,566,350	12	10,592	16,153	0	68.78	4.61	4.61	.00	637453
50	REAGAN COUNTY HOSP D	1.000000	14,566,350	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	14,566,350		371,809	778,438	0					21,579,576
61	REAGAN CO WSD	1.000000	14,566,350									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	907333	0	5332008	578550	4,753,458	4,452,041	716560
				2	496104	0	3774160	584335	3,189,825	2,620,664	448856
				3	346079	0	2936017	590179	2,345,838	1,690,574	309003
				4	267421	0	2402295	596080	1,806,215	1,141,834	223746
				5	218409	0	2031847	602041	1,429,806	792,870	167471
				6	185476	0	1761054	608062	1,152,992	560,849	128454
*** PARAMETERS ***				7	155800	0	1510809	608062	902,747	385,202	97523
				8	130871	0	1296185	608062	688,123	257,558	74042
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	109932	0	1112091	608062	504,029	165,488	56218
YRS FLAT:	FMVF:	8/8 RES:		10	92345	0	954219	608062	346,157	99,697	42688
				11	77569	0	818777	608062	210,715	53,235	32415
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.16			12	65157	0	702610	608062	94,548	20,952	24616
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				3052496	0	24632072	7207619	17424453	12240964	2321592
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 32.96		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	10,724,015		RI OIL VAL:	2,033,891
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.1		GAS VAL:	1,516,937		GAS VAL:	287,699
-----	-----	-----	-----		RI PAYOUT: 4.9		PRD VAL:	0		PRD VAL:	0
551,000							=====	=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	14,566,350	WI TOTAL:	12,244,760		RI TOTAL:	2,321,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.3 D B: .800 De/Dt: 30.0 / 14.0
GAS: 1,006.0 D B: 1.000 De/Dt: 56.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,133,080
LAST YR RI VAL: 533,750
LAST YR 8/8 VAL: 2,666,830

LAST YR OIL PROD: 100,063
LAST YR GAS PROD: 340,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361121 - SHERROD 16-0902 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20078 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9067
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,071,850
01 REAGAN COUNTY 1.000000 4,071,850
02 FM&LR 1.000000 4,071,850
30 REAGAN COUNTY ISD 1.000000 4,071,850
50 REAGAN COUNTY HOSP D 1.000000 4,071,850
60 SANTA RITA UWD 1.000000 4,071,850
61 REAGAN CO WSD 1.000000 4,071,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 18,661 302,612 0 63.58 4.38 4.38 .00 1038158
2 12,014 206,200 0 64.59 4.42 4.42 .00 678986
3 8,875 156,595 0 65.61 4.47 4.47 .00 509503
4 7,041 126,287 0 66.65 4.52 4.52 .00 410622
5 5,837 105,828 0 67.70 4.56 4.56 .00 345769
6 4,961 89,954 0 68.78 4.61 4.61 .00 298565
7 4,217 76,461 0 68.78 4.61 4.61 .00 253790

00 61,606 1,063,937 0 3,535,393
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 1159760 0 2197918 618240 1,579,678 1,479,511 295374
50 797479 0 1476465 530759 945,706 776,964 175594
60 612482 0 1121985 482459 639,526 460,886 118084
61 499465 0 910087 487284 422,803 267,283 84764
5 422254 0 768023 492157 275,866 152,976 63303
6 362852 0 661417 497079 164,338 79,939 48245
7 308425 0 562215 497080 65,135 27,793 36291
4162717 0 7698110 3605058 4093052 3245352 821655

*** PARAMETERS ***
\$/BBLRESV: 27.65 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,490,441 RI OIL VAL: 377,348
WI PAYOUT: 3.2 GAS VAL: 1,754,908 GAS VAL: 444,306
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,071,850 WI TOTAL: 3,250,200 RI TOTAL: 821,650

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
736,000
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.0 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 1,054.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,890
LAST YR RI VAL: 366,380
LAST YR 8/8 VAL: 1,468,270

LAST YR OIL PROD: 45,356
LAST YR GAS PROD: 384,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

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LEASE#, NAME.....: 361122 - SHERROD 16-0913          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 20080 -          RRC DIST.: 07C     FULL RI DECIMAL = .125000          DEPTH: 8623
```

OPERATOR NAME.....: XTO ENERGY INC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	17,751	201,315	0	64.59	4.42	4.42	.00	1003220
ALT JOB#:	UNIT.....:	3	12,986	159,324	0	65.61	4.47	4.47	.00	745510
ALT LSE#:	GOR.....:	4	9,983	131,865	0	66.65	4.52	4.52	.00	582196
ALT RRC#:	GRAPH.....:	5	7,957	112,490	0	67.70	4.56	4.56	.00	471353

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,453	83,197	0	68.78	4.61	4.61	.00	328175
00	REAGAN COUNTY APPRAI	1.000000	6,169,990	8	4,643	71,549	0	68.78	4.61	4.61	.00	279427
01	REAGAN COUNTY	1.000000	6,169,990	9	3,993	61,532	0	68.78	4.61	4.61	.00	240309
02	FM&LR	1.000000	6,169,990	10	3,434	52,918	0	68.78	4.61	4.61	.00	206667
30	REAGAN COUNTY ISD	1.000000	6,169,990									
					98,830	1,244,602	0					5,701,797

60	SANTA RITA UWD	1.000000	6,169,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	6,169,990	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT:	6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:	4897046	0	10598843	3686238	6912605	5119166	1046634

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.16	\$/BBLRESV: 31.85	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16	\$/BBLPROD: 0	WI OIL VAL: 2,753,927	RI OIL VAL: 563,051	
TYPE..(USNQLHCT).. S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 2,365,234	GAS VAL: 483,582	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 6,169,990	WI TOTAL: 5,123,360	RI TOTAL: 1,046,630	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
339,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 88.9 D B: .600 De/Dt: 35.0 / 14.0

GAS: 901.0 D B: 1.000 De/Dt: 30.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,122,250

LAST YR RI VAL: 514,690

LAST YR 8/8 VAL: 2,636,940

LAST YR OIL PROD: 35,851

LAST YR GAS PROD: 306,825

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361123 - SHERROD 16-0914 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20085 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8616
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	5,585,720	1	27,320	236,150	63.58	4.45	4.45	.00	1519880
01	REAGAN COUNTY	1.000000	5,585,720	2	17,720	181,259	64.59	4.49	4.49	.00	1001468
02	FM&LR	1.000000	5,585,720	3	12,871	147,132	65.61	4.54	4.54	.00	738908
30	REAGAN COUNTY ISD	1.000000	5,585,720	4	9,987	123,842	66.65	4.59	4.59	.00	582429
50	REAGAN COUNTY HOSP D	1.000000	5,585,720	5	8,088	106,504	67.70	4.64	4.64	.00	479113
60	SANTA RITA UWD	1.000000	5,585,720	6	6,754	91,593	68.78	4.68	4.68	.00	406473
61	REAGAN CO WSD	1.000000	5,585,720	7	5,770	78,770	68.78	4.68	4.68	.00	347253
				8	4,962	67,742	68.78	4.68	4.68	.00	298626
				9	4,267	58,258	68.78	4.68	4.68	.00	256799
					97,739	1,091,250					5,630,949

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	919509	0	2439389	424100	2,015,289	1,887,499	327826
2	712121	0	1713589	428341	1,285,248	1,055,921	203795
3	584482	0	1323390	432624	890,766	641,948	139281
4	497380	0	1079809	436950	642,859	406,396	100572
5	432406	0	911519	441319	470,200	260,739	75130
6	375073	0	781546	445733	335,813	163,349	57007
7	322563	0	669816	445733	224,083	95,616	43236
8	277403	0	576029	445733	130,296	48,768	32904
9	238567	0	495366	445733	49,633	16,296	25042
	4359504	0	9990453	3946266	6044187	4576532	1004793

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
403,905			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.3 D B: .800 De/Dt: 40.0 / 14.0
GAS: 755.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,488,490
LAST YR RI VAL: 723,930
LAST YR 8/8 VAL: 4,212,420

LAST YR OIL PROD: 42,293
LAST YR GAS PROD: 291,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361125 - SHERROD 16-1912 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20104 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8632
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	23,889	123,082	0	63.58	4.38	4.38	.00	1329005
ALT RRC#:	GRAPH.....:	2	17,142	68,456	0	64.59	4.42	4.42	.00	968802
		3	13,101	47,657	0	65.61	4.47	4.47	.00	752112
		4	10,453	36,591	0	66.65	4.52	4.52	.00	609606
		5	8,603	29,711	0	67.70	4.56	4.56	.00	509620
		6	7,247	25,011	0	68.78	4.61	4.61	.00	436143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,218	21,595	0	68.78	4.61	4.61	.00	374215
---	-----	-----	-----	8	5,347	18,788	0	68.78	4.61	4.61	.00	321796

00	REAGAN COUNTY APPRAI	1.000000	3,819,670	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	3,819,670	92,000	370,891	0						5,301,299
02	FM&LR	1.000000	3,819,670									

30	REAGAN COUNTY ISD	1.000000	3,819,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	3,819,670	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	3,819,670	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	3,819,670	1	471712	0	1800717	333375	1,467,342	1,374,298	241995

				2	264754	0	1233556	336708	896,848	736,823	146705
				3	186398	0	938510	340076	598,434	431,273	98774
				4	144717	0	754323	343476	410,847	259,725	70257
				5	118547	0	628167	346911	281,256	155,964	51775
				6	100888	0	537031	350381	186,650	90,792	39172
				7	87109	0	461324	350381	110,943	47,339	29778
				8	75786	0	397582	350381	47,201	17,666	22711
				=====	=====	=====	=====	=====	=====	=====	=====
					1449911	0	6751210	2751689	3999521	3113880	701167

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 30.37	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,445,131
			WI PAYOUT: 3.4	GAS VAL: 668,746
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.16											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16											
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
317,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.0 D B: .700 De/Dt: 31.0 / 14.0
GAS: 510.0 D B: 1.000 De/Dt: 54.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,211,010
LAST YR RI VAL: 328,970
LAST YR 8/8 VAL: 1,539,980

LAST YR OIL PROD: 38,184
LAST YR GAS PROD: 182,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/14/2022 MNRLTCHA

LEASE#, NAME.....: 361127 - HIGHLAND FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 16673 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9200
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .370000 1,465,350
01 REAGAN COUNTY .370000 1,465,350

02 FM&LR .370000 1,465,350
30 REAGAN COUNTY ISD .370000 1,465,350
50 REAGAN COUNTY HOSP D .370000 1,465,350
60 SANTA RITA UWD .370000 1,465,350
61 REAGAN CO WSD .370000 1,465,350

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 515419 0 1621020 698775 922,245 863,765 508308
2 434927 0 1352579 705762 646,817 531,405 375341
3 375610 0 1163621 712820 450,801 324,878 285754
4 331976 0 1025365 719949 305,416 193,075 222836
5 298766 0 920229 727148 193,081 107,069 176979
6 271524 0 836044 734419 101,625 49,433 142291
7 244373 0 752425 734419 18,006 7,684 113328
=====

2472595 0 7671283 5033292 2637991 2077309 1824837
\$/BBLRESV: 17.82 EQUIP VAL: 58,258
\$/BBLPROD: 0 WI OIL VAL: 1,407,753 RI OIL VAL: 1,236,657
WI PAYOUT: 3.4 GAS VAL: 669,554 GAS VAL: 588,178
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,960,410 WI TOTAL: 2,135,570 RI TOTAL: 1,824,840
OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

665,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 533.0 D B: 1.000 De/Dt: 18.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,670
LAST YR RI VAL: 155,570
LAST YR 8/8 VAL: 274,240

LAST YR OIL PROD: 21,912
LAST YR GAS PROD: 158,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 361130 - CHAR 46-9 A FULL WI DECIMAL = .749859 #WELLS: 1
RRC#, WELL#.....: 20404 - RRC DIST.: 07C FULL RI DECIMAL = .250141 DEPTH: 7679
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,222,110
01 REAGAN COUNTY 1.000000 7,222,110
02 FM&LR 1.000000 7,222,110

30 REAGAN COUNTY ISD 1.000000 7,222,110
50 REAGAN COUNTY HOSP D 1.000000 7,222,110
60 SANTA RITA UWD 1.000000 7,222,110
61 REAGAN CO WSD 1.000000 7,222,110

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
01 1364933 0 2682174 780045 1,902,129 1,781,515 841692
02 1071621 0 2034864 709061 1,325,803 1,089,239 565100
03 884001 0 1649083 716151 932,932 672,336 405276
04 754529 0 1392549 723313 669,236 423,070 302861
05 656546 0 1206387 730547 475,840 263,867 232187
06 569894 0 1044696 737852 306,844 149,258 177937
07 490108 0 893685 737852 155,833 66,494 134705
08 421492 0 764519 737852 26,667 9,981 101977
=====

6213124 0 11667957 5872673 5795284 4455760 2761735

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

874,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.4 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 1,406.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,899,930
LAST YR RI VAL: 1,864,910
LAST YR 8/8 VAL: 4,764,840

LAST YR OIL PROD: 39,260
LAST YR GAS PROD: 479,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361131 - CHAR 46-9 B FULL WI DECIMAL = .748630 #WELLS: 1
RRC#, WELL#.....: 20405 - RRC DIST.: 07C FULL RI DECIMAL = .251370 DEPTH: 7339
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME.....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	1.000000	6,926,260	1	32,505	258,721	0	63.58	4.06	4.06	.00	1547170
01	REAGAN COUNTY	1.000000	6,926,260	2	23,399	186,255	0	64.59	4.10	4.10	.00	1131435
02	FM&LR	1.000000	6,926,260	3	18,295	145,623	0	65.61	4.15	4.15	.00	898607
30	REAGAN COUNTY ISD	1.000000	6,926,260	4	15,021	119,582	0	66.65	4.19	4.19	.00	749491
50	REAGAN COUNTY HOSP D	1.000000	6,926,260	5	12,743	101,456	0	67.70	4.24	4.24	.00	645844
60	SANTA RITA UWD	1.000000	6,926,260	6	10,832	86,238	0	68.78	4.28	4.28	.00	557748
61	REAGAN CO WSD	1.000000	6,926,260	7	9,207	73,302	0	68.78	4.28	4.28	.00	474076
				8	7,826	62,307	0	68.78	4.28	4.28	.00	402967
				9	6,652	52,961	0	68.78	4.28	4.28	.00	342517
					=====	=====	=====					=====
					136,480	1,086,445	0					6,749,855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				786366	0	2333536	434700	1,898,836	1,778,431	737091
2				571688	0	1703123	439047	1,264,076	1,038,527	476077
3				452424	0	1351031	443437	907,594	654,076	334206
4				375100	0	1124591	447871	676,720	427,802	246189
5				322041	0	967885	452349	515,536	285,880	187506
6				276318	0	834066	456873	377,193	183,478	142995
7				234870	0	708946	456874	252,072	107,559	107560
8				199640	0	602607	456874	145,733	54,546	80907
9				169694	0	512211	456874	55,337	18,169	60860
				=====	=====	=====	=====	=====	=====	=====
				3388141	0	10137996	4044899	6093097	4548468	2373391

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
414,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.7 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 865.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,842,550
LAST YR RI VAL: 2,803,020
LAST YR 8/8 VAL: 8,645,570

LAST YR OIL PROD: 51,009
LAST YR GAS PROD: 389,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361132 - JULIE HUGHES UNIT 8-3 FULL WI DECIMAL = .760516 #WELLS: 2
RRC#, WELL#.....: 20506 - RRC DIST.: 07C FULL RI DECIMAL = .239484 DEPTH: 7765
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	65,486	594,977	0	63.58	4.12	4.12	.00
ALT RRC#:	GRAPH.....:	2	48,690	471,256	0	64.59	4.17	4.17	.00
		3	38,773	390,237	0	65.61	4.21	4.21	.00
		4	32,220	333,029	0	66.65	4.25	4.25	.00
		5	27,565	286,405	0	67.70	4.30	4.30	.00
		6	23,706	246,308	0	68.78	4.34	4.34	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,387	211,825	0	68.78	4.34	4.34	.00	1066409
---	-----	-----	-----	8	17,533	182,170	0	68.78	4.34	4.34	.00	917121
00	REAGAN COUNTY APPRAI	1.000000	16,024,290	9	15,078	156,666	0	68.78	4.34	4.34	.00	788704
01	REAGAN COUNTY	1.000000	16,024,290	10	12,967	134,733	0	68.78	4.34	4.34	.00	678282
02	FM&LR	1.000000	16,024,290	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	16,024,290		302,405	3,007,606	0					15,235,848
50	REAGAN COUNTY HOSP D	1.000000	16,024,290									
60	SANTA RITA UWD	1.000000	16,024,290									
61	REAGAN CO WSD	1.000000	16,024,290									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	1864257	0	5030741	966000	4,064,741	3,806,996	1490255
				2	1494519	0	3886256	975660	2,910,596	2,391,258	1018787
				3	1249450	0	3184124	985416	2,198,708	1,584,542	738688
				4	1076414	0	2709594	995271	1,714,323	1,083,744	556288
				5	936607	0	2355844	1005223	1,350,621	748,960	428016
				6	812974	0	2052994	1015276	1,037,718	504,777	330087
				7	699158	0	1765567	1015276	750,291	320,149	251216
				8	601277	0	1518398	1015276	503,122	188,314	191188
				9	517098	0	1305802	1015276	290,526	95,388	145505
				10	444705	0	1122987	1015276	107,711	31,022	110737

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		9696459	0	24932307	10003950	14928357	10755150	5260767	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.86	\$/BBLRESV: 28.58	EQUIP VAL: 8,388								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	\$/BBLPROD: 0	WI OIL VAL: 6,572,343	RI OIL VAL: 3,214,792							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 4,182,796	GAS VAL: 2,045,970							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====							
		8/8 VALUE: 16,024,290	WI TOTAL: 10,763,530	RI TOTAL: 5,260,760							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
920,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 214.0 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 1,863.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,821,780
LAST YR RI VAL: 3,943,310
LAST YR 8/8 VAL: 11,765,090

LAST YR OIL PROD: 97,859
LAST YR GAS PROD: 732,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361133 - MALONE WEST 4-5 B FULL WI DECIMAL = .774050 #WELLS: 1
RRC#, WELL#.....: 20511 - RRC DIST.: 07C FULL RI DECIMAL = .225950 DEPTH: 7400

OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	522	260,863	0	63.58	4.24	4.24	.00	25690
ALT JOB#:	UNIT.....:	2	323	198,124	0	64.59	4.29	4.29	.00	16149
ALT LSE#:	EOR.....:	3	235	159,785	0	65.61	4.33	4.33	.00	11935
ALT RRC#:	GRAPH.....:	4	182	133,907	0	66.65	4.38	4.38	.00	9389
		=====	=====	=====						=====
			1,262	752,679	0					63,163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,360,480	1	856145	0	881835	420000	461,835	432,550	242153
01	REAGAN COUNTY	1.000000	1,360,480	2	657905	0	674054	424200	249,854	205,272	163803
02	FM&LR	1.000000	1,360,480	3	535541	0	547476	428442	119,034	85,784	117737
30	REAGAN COUNTY ISD	1.000000	1,360,480	4	453990	0	463379	432726	30,653	19,377	88188
50	REAGAN COUNTY HOSP D	1.000000	1,360,480		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,360,480		2503581	0	2566744	1705368	861376	742983	611881
61	REAGAN CO WSD	1.000000	1,360,480								

\$/BBLRESV:	18.72	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	18,283
WI PAYOUT:	2.3	GAS VAL:	724,699
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,360,480	WI TOTAL:	748,600
		RI TOTAL:	611,880

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.4 M	B: 1.000	De/Dt: 45.0 / 16.0
GAS:	840.0 D	B: 1.000	De/Dt: 27.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,216,050
LAST YR RI VAL: 1,043,590
LAST YR 8/8 VAL: 3,259,640

LAST YR OIL PROD: 32,950
LAST YR GAS PROD: 306,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361134 - MALONE WEST 4-5 A FULL WI DECIMAL = .773946 #WELLS: 1
RRC#, WELL#.....: 20515 - RRC DIST.: 07C FULL RI DECIMAL = .226054 DEPTH: 7416
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	27,901	398,816	0	63.58	4.28	4.28	.00	1372938
ALT RRC#:	GRAPH.....:	2	19,651	293,370	0	64.59	4.32	4.32	.00	982337
		3	15,181	232,182	0	65.61	4.37	4.37	.00	770870
		4	12,371	192,162	0	66.65	4.41	4.41	.00	638139
		5	10,444	163,338	0	67.70	4.45	4.45	.00	547225
		6	8,982	138,837	0	68.78	4.51	4.51	.00	478130
		7	7,725	118,011	0	68.78	4.51	4.51	.00	411217
		8	6,644	100,309	0	68.78	4.51	4.51	.00	353673

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	REAGAN COUNTY APPRAI	1.000000	6,723,110							
01	REAGAN COUNTY	1.000000	6,723,110	108,899	1,637,025	0				5,554,529
02	FM&LR	1.000000	6,723,110							

30	REAGAN COUNTY ISD	1.000000	6,723,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	6,723,110	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	6,723,110	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	6,723,110	1	1321074	0	2694012	664125	2,029,887	1,901,171	740221
				2	980867	0	1963204	670766	1,292,438	1,061,828	477366
				3	785273	0	1556143	677473	878,670	633,231	334853
				4	655868	0	1294007	684248	609,759	385,470	246414
				5	562546	0	1109771	691091	418,680	232,171	187016
				6	484610	0	962740	698001	264,739	128,777	143576
				7	411917	0	823134	698002	125,132	53,394	108634
				8	350128	0	703801	698002	5,799	2,171	82198
				=====	=====	=====	=====	=====	=====	=====	=====
					5552283	0	11106812	5481708	5625104	4398213	2320278

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 26.10	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,199,551	RI OIL VAL: 1,160,373	
			WI PAYOUT: 3.3	GAS VAL: 2,198,658	GAS VAL: 1,159,902	
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.04					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04	8/8 VALUE: 6,723,110	WI TOTAL: 4,402,830	RI TOTAL: 2,320,280		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
632,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.8 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 1,313.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,356,280
LAST YR RI VAL: 2,081,790
LAST YR 8/8 VAL: 6,438,070

LAST YR OIL PROD: 48,201
LAST YR GAS PROD: 479,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361135 - SRH E 7-8 (PSA-A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20382 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7528
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,304,380	1	9,176	82,783	0	63.58	3.43	3.43	.00	437558
01	REAGAN COUNTY	1.000000	2,304,380	2	7,572	64,886	0	64.59	3.47	3.47	.00	366807
02	FM&LR	1.000000	2,304,380	3	6,447	53,370	0	65.61	3.50	3.50	.00	317241
30	REAGAN COUNTY ISD	1.000000	2,304,380	4	5,615	45,329	0	66.65	3.54	3.54	.00	280680
50	REAGAN COUNTY HOSP D	1.000000	2,304,380	5	4,941	38,983	0	67.70	3.57	3.57	.00	250879
60	SANTA RITA UWD	1.000000	2,304,380	6	4,348	33,525	0	68.78	3.61	3.61	.00	224292
61	REAGAN CO WSD	1.000000	2,304,380	7	3,826	28,832	0	68.78	3.61	3.61	.00	197364
				8	3,367	24,796	0	68.78	3.61	3.61	.00	173687
				9	2,963	21,325	0	68.78	3.61	3.61	.00	152846
				10	2,607	18,340	0	68.78	3.61	3.61	.00	134482
				11	2,294	15,772	0	68.78	3.61	3.61	.00	118336
					=====	=====	=====					=====
					53,156	427,941	0					2,654,172

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	212959	0	650517	143325	507,192	475,031	203985
2	168866	0	535673	144758	390,915	321,164	148650
3	140096	0	457337	146205	311,132	224,223	112310
4	120348	0	401028	147668	253,360	160,167	87152
5	104377	0	355256	149144	206,112	114,295	68323
6	90769	0	315061	150636	164,425	79,981	53622
7	78063	0	275427	150636	124,791	53,248	41484
8	67135	0	240822	150636	90,186	33,756	32098
9	57737	0	210583	150636	59,947	19,682	24839
10	49656	0	184138	150636	33,502	9,649	19221
11	42703	0	161039	150636	10,403	2,628	14876
	=====	=====	=====	=====	=====	=====	=====
	1132709	0	3786881	1634916	2151965	1493824	806560

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
136,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 261.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 897,930
LAST YR RI VAL: 529,630
LAST YR 8/8 VAL: 1,427,560

LAST YR OIL PROD: 10,301
LAST YR GAS PROD: 127,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361136 - WEATHERBY 1225-1226 ALLOC 05 FULL WI DECIMAL = .779857 #WELLS: 2
RRC#, WELL#.....: 20707 - RRC DIST.: 07C FULL RI DECIMAL = .220143 DEPTH: 8302
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	10,706,320	1	38,905		336,924		0		63.58	3.04		3.04		.00		1929039	
01	REAGAN COUNTY	1.000000	10,706,320	2	29,861		266,864		0		64.59	3.07		3.07		.00		1504127	
02	FM&LR	1.000000	10,706,320	3	24,238		220,984		0		65.61	3.10		3.10		.00		1240172	
30	REAGAN COUNTY ISD	1.000000	10,706,320	4	20,401		188,589		0		66.65	3.13		3.13		.00		1060392	
50	REAGAN COUNTY HOSP D	1.000000	10,706,320	5	17,545		162,187		0		67.70	3.17		3.17		.00		926311	
60	SANTA RITA UWD	1.000000	10,706,320	6	15,089		139,481		0		68.78	3.20		3.20		.00		809352	
61	REAGAN CO WSD	1.000000	10,706,320	7	12,977		119,954		0		68.78	3.20		3.20		.00		696068	
				8	11,160		103,160		0		68.78	3.20		3.20		.00		598606	
				9	9,598		88,718		0		68.78	3.20		3.20		.00		514823	
				10	8,254		76,297		0		68.78	3.20		3.20		.00		442733	
				11	7,098		65,615		0		68.78	3.20		3.20		.00		380727	
				12	6,104		56,429		0		68.78	3.20		3.20		.00		327410	
				13	5,249		48,529		0		68.78	3.20		3.20		.00		281549	
				14	4,514		41,735		0		68.78	3.20		3.20		.00		242124	
				15	3,882		35,892		0		68.78	3.20		3.20		.00		208225	
				16	3,339		30,867		0		68.78	3.20		3.20		.00		179099	
				=====	=====		=====		=====									=====	
					218,214		1,982,225		0									11,340,757	

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	798768	0	2727807	222075	2,505,732	2,346,843	724375
				2	638915	0	2143042	224295	1,918,747	1,576,385	503622
				3	534241	0	1774413	226538	1,547,875	1,115,506	369018
				4	460337	0	1520729	228804	1,291,925	816,716	279879
				5	400950	0	1327261	231092	1,096,169	607,858	216168
				6	348081	0	1157433	233402	924,031	449,476	166824
				7	299350	0	995418	233403	762,015	325,152	126967
				8	257440	0	856046	233403	622,643	233,049	96627
				9	221400	0	736223	233403	502,820	165,091	73542
				10	190402	0	633135	233403	399,732	115,127	55968
				11	163745	0	544472	233403	311,069	78,588	42594
				12	140821	0	468231	233403	234,828	52,040	32415
				13	121106	0	402655	233403	169,252	32,903	24669
				14	104151	0	346275	233403	112,872	19,247	18774
				15	89570	0	297795	233403	64,392	9,632	14289
				16	77030	0	256129	233403	22,726	2,982	10875
				=====	=====		=====	=====	=====	=====	=====
					4846307	0	16187064	3700236	12486828	7946595	2756606

\$/BBLRESV: 32.72 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,567,432 RI OIL VAL: 1,931,295
WI PAYOUT: 4.6 GAS VAL: 2,379,155 GAS VAL: 825,309
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.4 D B: 1.000 De/Dt: 26.0 / 14.0 8/8 VALUE: 10,706,320 WI TOTAL: 7,949,720 RI TOTAL: 2,756,600
GAS: 1,055.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,620,150
LAST YR RI VAL: 2,295,850
LAST YR 8/8 VAL: 8,916,000

LAST YR OIL PROD: 48,126
LAST YR GAS PROD: 340,721

REMARKS1: FR RRC 20108 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361137 - WEATHERBY 1225-1226 ALLOC 06 FULL WI DECIMAL = .779591 #WELLS: 1
RRC#, WELL#.....: 20708 - RRC DIST.: 07C FULL RI DECIMAL = .220409 DEPTH: 8025
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,901,450	1	30,377	142,988	0	63.58	3.04	3.04	.00	1505678
01	REAGAN COUNTY	1.000000	6,901,450	2	24,312	121,722	0	64.59	3.07	3.07	.00	1224201
02	FM&LR	1.000000	6,901,450	3	20,270	105,968	0	65.61	3.10	3.10	.00	1036790
30	REAGAN COUNTY ISD	1.000000	6,901,450	4	17,380	93,252	0	66.65	3.13	3.13	.00	903060
50	REAGAN COUNTY HOSP D	1.000000	6,901,450	5	14,947	82,062	0	67.70	3.17	3.17	.00	788877
60	SANTA RITA UWD	1.000000	6,901,450	6	12,854	72,215	0	68.78	3.20	3.20	.00	689235
61	REAGAN CO WSD	1.000000	6,901,450	7	11,054	63,549	0	68.78	3.20	3.20	.00	592718
				8	9,506	55,923	0	68.78	3.20	3.20	.00	509714
				9	8,175	49,212	0	68.78	3.20	3.20	.00	438346
				10	7,031	43,307	0	68.78	3.20	3.20	.00	377004
				11	6,047	38,110	0	68.78	3.20	3.20	.00	324242
				12	5,200	33,537	0	68.78	3.20	3.20	.00	278825
				13	4,472	29,513	0	68.78	3.20	3.20	.00	239790
					=====	=====	=====					=====
					171,625	931,358	0					8,908,480

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	338875	0	1844553	277725	1,566,828	1,467,476	490585
				2	291323	0	1515524	280502	1,235,022	1,014,656	356705
				3	256096	0	1292886	283307	1,009,579	727,573	269293
				4	227546	0	1130606	286140	844,466	533,846	208402
				5	202800	0	991677	289001	702,676	389,654	161763
				6	180154	0	869389	291891	577,498	280,913	125501
				7	158535	0	751253	291891	459,362	196,010	95972
				8	139511	0	649225	291891	357,334	133,746	73395
				9	122769	0	561115	291891	269,224	88,395	56136
				10	108038	0	485042	291891	193,151	55,629	42943
				11	95073	0	419315	291891	127,424	32,193	32854
				12	83664	0	362489	291891	70,598	15,645	25134
				13	73626	0	313416	291891	21,525	4,184	19231
					=====	=====	=====	=====	=====	=====	=====
					2278010	0	11186490	3751803	7434687	4939920	1957914

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.40	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,933,955	RI OIL VAL: 1,559,204	
264,500				WI PAYOUT: 4.4	GAS VAL: 1,005,960	GAS VAL: 398,708	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,901,450	WI TOTAL: 4,943,540	RI TOTAL: 1,957,910	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 428.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,214,680
LAST YR RI VAL: 1,357,030
LAST YR 8/8 VAL: 4,571,710

LAST YR OIL PROD: 34,089
LAST YR GAS PROD: 159,377

REMARKS1: FR RRC 20295 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361138 - HOLT 1222-1221 ALLOC 02 FULL WI DECIMAL = .771982 #WELLS: 2
RRC#, WELL#.....: 20704 - RRC DIST.: 07C FULL RI DECIMAL = .228018 DEPTH: 8332
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,310,890	1	42,626	262,707	0	63.58	3.04	3.04	.00	2092196
01	REAGAN COUNTY	1.000000	10,310,890	2	32,719	203,770	0	64.59	3.07	3.07	.00	1631445
02	FM&LR	1.000000	10,310,890	3	26,556	166,492	0	65.61	3.10	3.10	.00	1345054
30	REAGAN COUNTY ISD	1.000000	10,310,890	4	22,353	140,769	0	66.65	3.13	3.13	.00	1150120
50	REAGAN COUNTY HOSP D	1.000000	10,310,890	5	19,224	121,061	0	67.70	3.17	3.17	.00	1004707
60	SANTA RITA UWD	1.000000	10,310,890	6	16,533	104,112	0	68.78	3.20	3.20	.00	877851
61	REAGAN CO WSD	1.000000	10,310,890	7	14,218	89,536	0	68.78	3.20	3.20	.00	754932
				8	12,227	77,001	0	68.78	3.20	3.20	.00	649216
				9	10,515	66,221	0	68.78	3.20	3.20	.00	558314
				10	9,043	56,950	0	68.78	3.20	3.20	.00	480155
				11	7,777	48,977	0	68.78	3.20	3.20	.00	412935
				12	6,688	42,120	0	68.78	3.20	3.20	.00	355112
				13	5,752	36,223	0	68.78	3.20	3.20	.00	305413
				14	4,947	31,152	0	68.78	3.20	3.20	.00	262670
				15	4,254	26,791	0	68.78	3.20	3.20	.00	225874

=====

235,432 1,473,882 0 12,105,994

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 616527 0 2708723 270375 2,438,348 2,283,732 752639

2 482932 0 2114377 273078 1,841,299 1,512,756 519910

3 398439 0 1743493 275809 1,467,684 1,057,715 379390

4 340141 0 1490261 278568 1,211,693 765,996 286980

5 296258 0 1300965 281353 1,019,612 565,405 221704

6 257192 0 1135043 284167 850,876 413,891 171177

7 221185 0 976117 284168 691,949 295,255 130274

8 190219 0 839435 284168 555,267 207,831 99142

9 163589 0 721903 284168 437,735 143,722 75452

10 140686 0 620841 284168 336,673 96,966 57425

11 120990 0 533925 284168 249,757 63,099 43705

12 104051 0 459163 284168 174,995 38,781 33260

13 89483 0 394896 284168 110,728 21,526 25314

14 76956 0 339626 284168 55,458 9,457 19267

15 66183 0 292057 284168 7,889 1,180 14663

=====

257,500 3564831 0 15670825 4220862 11449963 7477312 2830302

\$/BBLRESV: 31.78 EQUIP VAL: 3,286

\$/BBLPROD: 0 WI OIL VAL: 5,776,351 RI OIL VAL: 2,186,456

WI PAYOUT: 4.5 GAS VAL: 1,700,954 GAS VAL: 643,843

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,310,890 WI TOTAL: 7,480,590 RI TOTAL: 2,830,300

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 136.3 D B: 1.000 De/Dt: 26.0 / 14.0

GAS: 834.0 D B: 1.000 De/Dt: 25.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,187,470

LAST YR RI VAL: 1,680,140

LAST YR 8/8 VAL: 5,867,610

LAST YR OIL PROD: 53,191

LAST YR GAS PROD: 273,354

REMARKS1: FR RRC 20358 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

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LEASE#, NAME.....: 361139 - HOLT 1223-1221 ALLOC 01          FULL WI DECIMAL = .762050          #WELLS:      1
RRC#, WELL#.....:  20705 -          RRC DIST.: 07C          FULL RI DECIMAL = .237950          DEPTH: 7749

```

OPERATOR# , AGENT# : 203924 - 40
OPERATOR NAME : EDI OPERATING LLC

OPERATOR NAME....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	21,841	214,756	0	64.59	3.07	3.07	.00	1075032
ALT JOB#:	UNIT.....:	3	17,728	177,835	0	65.61	3.10	3.10	.00	886366
ALT LSE#:	GEOR.....:	4	14,921	151,763	0	66.65	3.13	3.13	.00	757847
ALT RRC#:	GRAPH.....:	5	12,832	130,516	0	67.70	3.17	3.17	.00	662013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,491	96,530	0	68.78	3.20	3.20	.00	497459
---	-----	-----	-----	8	8,162	83,016	0	68.78	3.20	3.20	.00	427801
00	REAGAN COUNTY APPRAI	1.000000	7,711,290	9	7,019	71,394	0	68.78	3.20	3.20	.00	367892
01	REAGAN COUNTY	1.000000	7,711,290	10	6,036	61,399	0	68.78	3.20	3.20	.00	316370
02	FM&LR	1.000000	7,711,290	11	5,191	52,803	0	68.78	3.20	3.20	.00	272080
30	REAGAN COUNTY ISD	1.000000	7,711,290	12	4,464	45,411	0	68.78	3.20	3.20	.00	233975
50	REAGAN COUNTY HOSP D	1.000000	7,711,290	13	3,839	39,053	0	68.78	3.20	3.20	.00	201217
60	SANTA RITA UWD	1.000000	7,711,290	14	3,302	33,586	0	68.78	3.20	3.20	.00	173070
61	REAGAN CO WSD	1.000000	7,711,290		=====	=====	=====					=====
					154,319	1,541,443	0					7,828,335

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	628125	0	2006899	217350	1,789,549	1,676,074	589506
				2	502420	0	1577452	219523	1,357,929	1,115,633	410055
				3	420109	0	1306475	221719	1,084,756	781,751	300543
				4	361988	0	1119835	223936	895,899	566,360	227974
*** PARAMETERS ***				5	315287	0	977300	226175	751,125	416,521	176066
				6	273714	0	852153	228436	623,717	303,395	135860
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	235394	0	732853	228437	504,416	215,234	103399
YRS FLAT:	FMVF:	8/8 RES:		8	202439	0	630240	228437	401,803	150,391	78690
				9	174099	0	541991	228437	313,554	102,949	59886
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 3.58		10	149725	0	466095	228437	237,658	68,448	45575
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.58		11	128763	0	400843	228437	172,406	43,557	34686
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		12	110737	0	344712	228437	116,275	25,768	26397
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	95233	0	296450	228437	68,013	13,221	20090
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	81901	0	254971	228437	26,534	4,525	15291
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		3679934	0	11508269	3164635	8343634	5483827	2224018

207,000				\$/BBLRESV:	31.72	EQUIP VAL:	3,450		
				\$/BBLPROD:	0	WI OIL VAL:	3,730,291	RI OIL VAL:	1,512,855
				WI PAYOUT:	4.5	GAS VAL:	1,753,530	GAS VAL:	711,161
				RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,711,290	WI TOTAL:	5,487,270	RI TOTAL:	2,224,020

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 91.0 D B: 1.000 De/Dt: 26.0 / 14.0

GAS: 849.0 D B: 1.000 De/Dt: 23.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,569,610

LAST YR RI VAL: 1,508,120

LAST YR 8/8 VAL: 5,077,730

LAST YR OIL PROD: 33,821

LAST YR GAS PROD: 282,430

REMARKS1: FR RRC 20399 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 361144 - WATKINS-BURKITT 1204E 5H FULL WI DECIMAL = .777969 #WELLS: 2
RRC#, WELL#.....: 20228 - RRC DIST.: 07C FULL RI DECIMAL = .222031 DEPTH: 8135
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,967,770	7	44,445	307,156	0	63.58	4.59	4.59	.00	2198395
01	REAGAN COUNTY	1.000000	10,967,770	2	31,305	213,991	0	64.59	4.65	4.65	.00	1573046
02	FM&LR	1.000000	10,967,770	3	24,185	164,379	0	65.61	4.69	4.69	.00	1234464
30	REAGAN COUNTY ISD	1.000000	10,967,770	4	19,713	133,493	0	66.65	4.74	4.74	.00	1022151
50	REAGAN COUNTY HOSP D	1.000000	10,967,770	5	16,638	112,400	0	67.70	4.80	4.80	.00	876299
60	SANTA RITA UWD	1.000000	10,967,770	6	14,142	95,540	0	68.78	4.84	4.84	.00	756720
61	REAGAN CO WSD	1.000000	10,967,770	7	12,021	81,209	0	68.78	4.84	4.84	.00	643228
				8	10,218	69,028	0	68.78	4.84	4.84	.00	546752
				9	8,685	58,674	0	68.78	4.84	4.84	.00	464723
				10	7,382	49,873	0	68.78	4.84	4.84	.00	395001
				11	6,275	42,392	0	68.78	4.84	4.84	.00	335767
				12	5,334	36,033	0	68.78	4.84	4.84	.00	285415
				13	4,534	30,628	0	68.78	4.84	4.84	.00	242608
				14	3,854	26,034	0	68.78	4.84	4.84	.00	206223
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					208,731	1,420,830	0					10,780,792

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1096817	0	3295212	366450	2,928,762	2,743,049	884699
2	774124	0	2347170	314597	2,032,573	1,669,900	557674
3	599765	0	1834229	285969	1,548,260	1,115,784	385663
4	492265	0	1514416	288828	1,225,588	774,780	281790
5	419730	0	1296029	291717	1,004,312	556,921	213408
6	359743	0	1116463	294634	821,829	399,762	162693
7	305782	0	949010	294634	654,376	279,222	122382
8	259916	0	806668	294634	512,034	191,649	92057
9	220929	0	685652	294634	391,018	128,383	69245
10	187790	0	582791	294634	288,157	82,992	52085
11	159622	0	495389	294634	200,755	50,718	39182
12	135678	0	421093	294634	126,459	28,025	29473
13	115326	0	357934	294634	63,300	12,305	22170
14	98028	0	304251	294634	9,617	1,640	16677
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5225515	0	16006307	4199267	11807040	8035130	2929198
-----	-----	-----	-----							
349,000				\$/BBLRESV:	33.33	EQUIP VAL:	3,450			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	5,411,933	RI OIL VAL:	1,972,914	
1				WI PAYOUT:	4.3	GAS VAL:	2,623,189	GAS VAL:	956,281	
15.0	1			RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0	
10.0	1									
				8/8 VALUE:	10,967,770	WI TOTAL:	8,038,570	RI TOTAL:	2,929,200	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 1,052.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,704,570
LAST YR RI VAL: 2,445,300
LAST YR 8/8 VAL: 9,149,870

LAST YR OIL PROD: 69,371
LAST YR GAS PROD: 394,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361146 - WATKINS-BURKITT 1204F FULL WI DECIMAL = .778944 #WELLS: 1
RRC#, WELL#.....: 20250 - RRC DIST.: 07C FULL RI DECIMAL = .221056 DEPTH: 8439
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	13,390	166,147	0	63.58	4.46	4.46	.00	663143
ALT RRC#:	GRAPH.....:	2	9,848	122,214	0	64.59	4.51	4.51	.00	495473
		3	7,793	96,724	0	65.61	4.56	4.56	.00	398273
		4	6,450	80,052	0	66.65	4.60	4.60	.00	334862
		5	5,483	68,044	0	67.70	4.66	4.66	.00	289143
		6	4,661	57,837	0	68.78	4.70	4.70	.00	249717
		7	3,962	49,161	0	68.78	4.70	4.70	.00	212267
		8	3,368	41,787	0	68.78	4.70	4.70	.00	180443

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	REAGAN COUNTY APPRAI	1.000000	2,952,710							
01	REAGAN COUNTY	1.000000	2,952,710	54,955	681,966	0				2,823,321
02	FM&LR	1.000000	2,952,710							

30	REAGAN COUNTY ISD	1.000000	2,952,710		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	2,952,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	2,952,710	--	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	2,952,710	1	577210	0	1240353	483000	757,353	709,330	331133

				2	429342	0	924815	390264	534,551	439,172	218492
				3	343562	0	741835	335041	406,794	293,165	155098
				4	286838	0	621700	304552	317,148	200,492	115028
				5	246991	0	536134	307597	228,537	126,730	87784
				6	211743	0	461460	310673	150,787	73,347	66866
				7	179980	0	392247	310674	81,573	34,807	50298
				8	152984	0	333427	310674	22,753	8,516	37836
				=====	=====	=====	=====	=====	=====	=====	=====
					2428650	0	5251971	2752475	2499496	1885559	1062535

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 23.68	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,013,626	RI OIL VAL: 571,190	
			WI PAYOUT: 3.6	GAS VAL: 871,932	GAS VAL: 491,344	
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.26					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.26	8/8 VALUE: 2,952,710	WI TOTAL: 1,890,180	RI TOTAL: 1,062,530		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
460,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 547.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,036,180
LAST YR RI VAL: 674,280
LAST YR 8/8 VAL: 1,710,460

LAST YR OIL PROD: 19,549
LAST YR GAS PROD: 238,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 361147 - ONA 44-3 G FULL WI DECIMAL = .810589 #WELLS: 1
RRC#, WELL#.....: 52812 - 281 RRC DIST.: 08 FULL RI DECIMAL = .189411 DEPTH: 7938
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	56,434	370,495	0	63.63	3.45	3.45	2910740
				2	42,770	302,409	0	64.63	3.48	3.48	2240650
				3	34,448	255,500	0	65.66	3.52	3.52	1833435
				4	28,843	221,210	0	66.70	3.55	3.55	1559434
				5	24,810	195,044	0	67.75	3.59	3.59	1362501
				6	21,766	174,420	0	68.83	3.62	3.62	1214387
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,388	156,978	0	68.83	3.62	3.62	1081712
---	-----	-----	-----	8	17,449	141,280	0	68.83	3.62	3.62	973529
00	REAGAN COUNTY APPRAI	.888000	12,791,460	9	15,704	127,152	0	68.83	3.62	3.62	876171
01	REAGAN COUNTY	.888000	12,791,460	10	14,134	114,437	0	68.83	3.62	3.62	788576
02	FM&LR	.888000	12,791,460	11	12,721	102,993	0	68.83	3.62	3.62	709741
30	REAGAN COUNTY ISD	.888000	12,791,460	12	11,449	92,694	0	68.83	3.62	3.62	638772
50	REAGAN COUNTY HOSP D	.888000	12,791,460	13	10,304	83,425	0	68.83	3.62	3.62	574889
60	SANTA RITA UWD	.888000	12,791,460	14	9,274	75,083	0	68.83	3.62	3.62	517423
61	REAGAN CO WSD	.888000	12,791,460	15	8,347	67,575	0	68.83	3.62	3.62	465703
80	REAGAN ISD (GLASSCOC	.112000	1,613,340	16	7,512	60,818	0	68.83	3.62	3.62	419116
				17	6,761	54,736	0	68.83	3.62	3.62	377215
				=====	=====	=====					=====
					342,114	2,596,249	0				18,543,994

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1036101	0	3946841	472500	3,474,341	867590
				2	853050	0	3093700	477225	2,616,475	601821
				3	729011	0	2562446	481997	2,080,449	441126
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	636552	0	2195986	486816	1,709,170	334551
YRS FLAT:	FMVF:	8/8 RES:		5	567581	0	1930082	491685	1,438,397	260211
				6	511806	0	1726193	496601	1,229,592	205953
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.06			7	460626	0	1542338	496602	1,045,736	162846
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06			8	414562	0	1388091	496602	891,489	129697
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	373106	0	1249277	496602	752,675	103299
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	335796	0	1124372	496602	627,770	82275
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	302216	0	1011957	496602	515,355	65532
				12	271995	0	910767	496602	414,165	52192
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	244797	0	819686	496602	323,084	41570
-----	-----	-----	-----	14	220318	0	737741	496602	241,139	33109
450,000				15	198287	0	663990	496602	167,388	26371
-----	-----	-----	-----	16	178460	0	597576	496602	100,974	21002
				17	160614	0	537829	496602	41,227	16729
				=====	=====	=====	=====	=====	=====	=====
					7494878	0	26038872	8369446	17669426	3445874

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.0 D B: 1.000 De/Dt: 27.2 / 10.0
GAS: 1,138.0 D B: 1.000 De/Dt: 20.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,921,670
LAST YR RI VAL: 2,008,840
LAST YR 8/8 VAL: 7,930,510

LAST YR OIL PROD: 77,019
LAST YR GAS PROD: 423,790

REMARKS1:
REMARKS2:
MC1:
MC2:

EQUIP VAL: 2,980
WI OIL VAL: 7,802,449 RI OIL VAL: 2,454,031
GAS VAL: 3,153,497 GAS VAL: 991,840
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,404,800 WI TOTAL: 10,958,930 RI TOTAL: 3,445,870

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2022 MNRLTCHA

LEASE#, NAME.....: 361149 - AEGIS 1918-13 FULL WI DECIMAL = .811582 #WELLS:
RRC#, WELL#.....: 20510 - 1903BH RRC DIST.: 07C FULL RI DECIMAL = .188418 DEPTH: 8952
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.247000		0	0	0					0
01	REAGAN COUNTY	.247000									
02	FM&LR	.247000									
30	REAGAN COUNTY ISD	.247000									
50	REAGAN COUNTY HOSP D	.247000									
60	SANTA RITA UWD	.247000									
61	REAGAN CO WSD	.247000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,021

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 40.2 / 10.0
GAS: D B: 1.000 De/Dt: 39.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,188,380
LAST YR RI VAL: 1,384,090
LAST YR 8/8 VAL: 5,572,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2022 MNRLTCHA

LEASE#, NAME.....: 361150 - BROOK D-E5C FULL WI DECIMAL = .796442 #WELLS: 1
RRC#, WELL#.....: 20232 - 103H RRC DIST.: 07C FULL RI DECIMAL = .203558 DEPTH: 9345
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,283	131,134	0	69.15	4.63	4.63	.00	511252
---	-----	-----	-----	8 <td>8,355<td>118,021<td>0<td>69.15<td>4.63<td>4.63<td>.00<td>460143</td></td></td></td></td></td></td></td>	8,355 <td>118,021<td>0<td>69.15<td>4.63<td>4.63<td>.00<td>460143</td></td></td></td></td></td></td>	118,021 <td>0<td>69.15<td>4.63<td>4.63<td>.00<td>460143</td></td></td></td></td></td>	0 <td>69.15<td>4.63<td>4.63<td>.00<td>460143</td></td></td></td></td>	69.15 <td>4.63<td>4.63<td>.00<td>460143</td></td></td></td>	4.63 <td>4.63<td>.00<td>460143</td></td></td>	4.63 <td>.00<td>460143</td></td>	.00 <td>460143</td>	460143
00	REAGAN COUNTY APPRAI	.010000	92,150	9	7,520	106,219	0	69.15	4.63	4.63	.00 <td>414156</td>	414156
01	REAGAN COUNTY	.010000	92,150	10	6,768	95,597	0	69.15	4.63	4.63	.00 <td>372741</td>	372741
02	FM&LR	.010000	92,150	11	6,091	86,037	0	69.15	4.63	4.63	.00 <td>335456</td>	335456
30	REAGAN COUNTY ISD	.010000	92,150	12	5,482	77,433	0	69.15	4.63	4.63	.00 <td>301915</td>	301915
50	REAGAN COUNTY HOSP D	.010000	92,150	13	4,934	69,690	0	69.15	4.63	4.63	.00 <td>271735</td>	271735
60	SANTA RITA UWD	.010000	92,150	14	4,441	62,721	0	69.15	4.63	4.63	.00 <td>244583</td>	244583
61	REAGAN CO WSD	.010000	92,150	15	3,997	56,449	0	69.15	4.63	4.63	.00 <td>220131</td>	220131
				16	3,597	50,804	0	69.15	4.63	4.63	.00 <td>198101</td>	198101
					=====	=====	=====					=====
					158,050	2,225,702	0					8,456,793

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1259277	0	2569563	352800	2,216,763	2,076,198	617808
				2	985840	0	2012866	356328	1,656,538	1,360,962	428286
*** PARAMETERS ***				3	813488	0	1662975	359891	1,303,084	939,093	313129
				4	693294	0	1421255	363489	1,057,766	668,687	236828
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	606781	0	1246327	367124	879,203	487,544	183786
YRS FLAT:	FMVF:	8/8 RES:		6	540794	0	1113068	370796	742,272	361,063	145254
				7	483560	0	994812	370796	624,016	266,268	114886
				8	435206	0	895349	370796	524,553	196,335	91503
OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 5.18			9	391685	0	805841	370796	435,045	142,839	72882
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.18			10	352516	0	725257	370796	354,461	102,089	58047
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	317264	0	652720	370796	281,924	71,225	46232
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	285536	0	587451	370796	216,655	48,013	36821
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	256984	0	528719	370796	157,923	30,700	29328
				14	231285	0	475868	370796	105,072	17,917	23359
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	208157	0	428288	370796	57,492	8,600	18606
336,000				16	187341	0	385442	370796	14,646	1,922	14817
				=====	=====	=====	=====	=====	=====	=====	=====
					8049008	0	16505801	5878388	10627413	6779455	2431572

\$/BBLRESV: 27.59 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,473,467 RI OIL VAL: 1,245,821
WI PAYOUT: 4.6 GAS VAL: 3,305,981 GAS VAL: 1,185,749
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.000 De/Dt: 25.5 / 10.0 8/8 VALUE: 9,214,150 WI TOTAL: 6,782,580 RI TOTAL: 2,431,570
GAS: 1,145.0 D B: 1.000 De/Dt: 25.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,780
LAST YR RI VAL: 379,390
LAST YR 8/8 VAL: 935,170

LAST YR OIL PROD: 49,677
LAST YR GAS PROD: 273,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/09/2022 MNRLTCHA

LEASE#, NAME.....: 361151 - HALFF-HALL 1CC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20460 - 103H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9247
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .011000 66,620
01 REAGAN COUNTY .011000 66,620
02 FM&LR .011000 66,620
30 REAGAN COUNTY ISD .011000 66,620
50 REAGAN COUNTY HOSP D .011000 66,620
60 SANTA RITA UWD .011000 66,620
61 REAGAN CO WSD .011000 66,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 37,603 151,031 0 63.93 4.41 4.41 .00 1802970
2 29,689 132,546 0 64.95 4.45 4.45 .00 1446225
3 24,535 118,096 0 65.97 4.51 4.51 .00 1213930
4 20,906 106,286 0 67.01 4.55 4.55 .00 1050683
5 18,216 95,657 0 68.08 4.59 4.59 .00 930109
6 16,137 86,091 0 69.15 4.65 4.65 .00 836905
7 14,485 77,482 0 69.15 4.65 4.65 .00 751228
8 13,037 69,734 0 69.15 4.65 4.65 .00 676131

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 499535 0 2302505 866775 1,435,730 1,344,690 722004
2 442372 0 1888597 875442 1,013,155 832,377 524085
3 399460 0 1613390 884197 729,193 525,508 396205
4 362701 0 1413384 893038 520,346 328,947 307161
5 329299 0 1259408 901969 357,439 198,210 242209
6 300242 0 1137147 910988 226,159 110,010 193538
7 270218 0 1021446 910989 110,457 47,132 153846
8 243197 0 919328 910989 8,339 3,121 122534

2847024 0 11555205 7154387 4400818 3389995 2661582

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.51 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,554,751 RI OIL VAL: 2,005,808
WI PAYOUT: 3.4 GAS VAL: 835,241 GAS VAL: 655,771
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 6,056,200 WI TOTAL: 3,394,620 RI TOTAL: 2,661,580

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

825,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.000 De/Dt: 23.3 / 10.0
GAS: 444.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,316,750
LAST YR RI VAL: 1,803,660
LAST YR 8/8 VAL: 4,120,410

LAST YR OIL PROD: 47,065
LAST YR GAS PROD: 219,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/09/2022 MNRLTCHA

LEASE#, NAME.....: 361152 - HALFF-HALL 1BB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20534 - 102H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9225
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	60,069	91,757	0	62.71	4.58	4.58	.00	2825195
ALT JOB#:	UNIT.....:	2	47,229	70,205	0	63.71	4.63	4.63	.00	2256720
ALT LSE#:	EOR.....:	3	38,923	56,877	0	64.72	4.67	4.67	.00	1889322
ALT RRC#:	GRAPH.....: X	4	33,107	47,809	0	65.73	4.73	4.73	.00	1632092
		5	28,805	41,240	0	66.78	4.78	4.78	.00	1442698
		6	25,493	36,258	0	67.84	4.82	4.82	.00	1297084

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,866	32,353	0	67.84	4.82	4.82	.00	1163422
---	-----	-----	-----	8	20,579	29,118	0	67.84	4.82	4.82	.00	1047060
00	REAGAN COUNTY APPRAI	.011000	112,880	9	18,521	26,206	0	67.84	4.82	4.82	.00	942348
01	REAGAN COUNTY	.011000	112,880	10	16,669	23,585	0	67.84	4.82	4.82	.00	848119
02	FM&LR	.011000	112,880	11	15,002	21,227	0	67.84	4.82	4.82	.00	763302
30	REAGAN COUNTY ISD	.011000	112,880									
50	REAGAN COUNTY HOSP D	.011000	112,880		327,263	476,635	0					16,107,362
60	SANTA RITA UWD	.011000	112,880									
61	REAGAN CO WSD	.011000	112,880									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	315185	0	3140380	756000	2,384,380	2,233,187	984740
				2	243787	0	2500507	763560	1,736,947	1,427,023	693891
				3	199212	0	2088534	771195	1,317,339	949,366	512888
				4	169602	0	1801694	778907	1,022,787	646,574	391550
				5	147845	0	1590543	786697	803,846	445,757	305893
				6	131073	0	1428157	794563	633,594	308,199	243067
				7	116956	0	1280378	794564	485,814	207,296	192846
				8	105262	0	1152322	794564	357,758	133,905	153589
				9	94735	0	1037083	794564	242,519	79,626	122327
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	85260	0	933379	794564	138,815	39,980	97429
YRS FLAT:	FMVF:	8/8 RES:		11	76736	0	840038	794564	45,474	11,488	77600

					1685653	0	17793015	8623742	9169273	6482401	3775820
--	--	--	--	--	---------	---	----------	---------	---------	---------	---------

OIL WELLHEAD PRICE: 66.35	GAS WI GR PRICE: 5.40										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
720,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.000 De/Dt: 23.7 / 10.0
GAS: 294.0 D B: 1.000 De/Dt: 26.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,176,100
LAST YR RI VAL: 2,483,560
LAST YR 8/8 VAL: 6,659,660

LAST YR OIL PROD: 71,784
LAST YR GAS PROD: 174,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361154 - RCR RE 1 180 FULL WI DECIMAL = .766669 #WELLS: 1
RRC#, WELL#.....: 20354 - RRC DIST.: 07C FULL RI DECIMAL = .233331 DEPTH: 7380
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,615,770
01 REAGAN COUNTY 1.000000 3,615,770
02 FM&LR 1.000000 3,615,770

30 REAGAN COUNTY ISD 1.000000 3,615,770
50 REAGAN COUNTY HOSP D 1.000000 3,615,770
60 SANTA RITA UWD 1.000000 3,615,770
61 REAGAN CO WSD 1.000000 3,615,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 252566 0 1311401 405825 905,576 848,153 375457
2 192104 0 1070970 409883 661,087 543,129 271348
3 155427 0 910146 413981 496,165 357,571 204069
4 130924 0 790248 418121 372,127 235,247 156803
5 113665 0 689638 422303 267,335 148,245 121097
6 98664 0 601881 426526 175,355 85,298 93529
7 84851 0 517618 426526 91,092 38,869 71182
8 72973 0 445152 426526 18,626 6,971 54172
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

386,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.7 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 260.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,238,160
LAST YR RI VAL: 836,970
LAST YR 8/8 VAL: 2,075,130

LAST YR OIL PROD: 25,465
LAST YR GAS PROD: 91,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 6/01/2022 MNRLTCHA

LEASE#, NAME.....: 361155 - SALT HOUSE FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 16668 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9070
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.100000	979,940	1	31,577	359,346	0	63.39	4.03	4.03	.00	1501250
01	REAGAN COUNTY	.100000	979,940	2	25,011	315,044	0	64.40	4.08	4.08	.00	1208031
02	FM&LR	.100000	979,940	3	20,709	280,479	0	65.41	4.12	4.12	.00	1015932
30	REAGAN COUNTY ISD	.100000	979,940	4	17,674	252,431	0	66.45	4.17	4.17	.00	880828
50	REAGAN COUNTY HOSP D	.100000	979,940	5	15,415	227,188	0	67.51	4.21	4.21	.00	780500
60	SANTA RITA UWD	.100000	979,940	6	13,667	204,469	0	68.57	4.25	4.25	.00	702860
61	REAGAN CO WSD	.100000	979,940	7	12,277	184,022	0	68.57	4.25	4.25	.00	631375
				8	11,049	165,620	0	68.57	4.25	4.25	.00	568222
				9	9,944	149,058	0	68.57	4.25	4.25	.00	511395
				10	8,950	134,152	0	68.57	4.25	4.25	.00	460276
				11	8,055	120,737	0	68.57	4.25	4.25	.00	414249
				12	7,250	108,663	0	68.57	4.25	4.25	.00	372849
					=====	=====	=====					=====
					181,578	2,501,209	0					9,047,767

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1086123	0	2587373	630023	1,957,350	1,841,318	814945
				2	964035	0	2172066	636323	1,535,743	1,278,506	610836
				3	866680	0	1882612	642686	1,239,926	913,478	472711
				4	789478	0	1670306	649112	1,021,194	665,787	374466
				5	717346	0	1497846	655604	842,242	485,940	299824
				6	651745	0	1354605	662160	692,445	353,555	242100
				7	586570	0	1217945	662160	555,785	251,132	194351
				8	527914	0	1096136	662160	433,976	173,530	156173
				9	475122	0	986517	662160	324,357	114,777	125495
				10	427610	0	887886	662160	225,726	70,686	100846
				11	384849	0	799098	662160	136,938	37,950	81039
				12	346363	0	719212	662160	57,052	13,991	65122
					=====	=====	=====	=====	=====	=====	=====
					7823835	0	16871602	7848868	9022734	6200650	3537908
					\$/BBLRESV: 24.42		EQUIP VAL: 60,863				
					\$/BBLPROD: 0		WI OIL VAL: 3,325,229		RI OIL VAL: 1,897,277		
					WI PAYOUT: 4.6		GAS VAL: 2,875,415		GAS VAL: 1,640,627		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 9,799,410		WI TOTAL: 6,261,510		RI TOTAL: 3,537,900		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.9 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,057.0 D B: 1.000 De/Dt: 13.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,180
LAST YR RI VAL: 57,370
LAST YR 8/8 VAL: 99,550

LAST YR OIL PROD: 24,023
LAST YR GAS PROD: 292,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/07/2022 MNRLTCHA

LEASE#, NAME.....: 361156 - CONCHO FULL WI DECIMAL = .750000 #WELLS: 33
RRC#, WELL#.....: 16753 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8776
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.060000	837,500	1	46,162	376,097	0	63.39	3.89	3.89	.00	2194657
01	REAGAN COUNTY	.060000	837,500	2	40,472	335,110	0	64.40	3.93	3.93	.00	1954798
02	FM&LR	.060000	837,500	3	36,030	301,599	0	65.41	3.96	3.96	.00	1767542
30	REAGAN COUNTY ISD	.060000	837,500	4	32,427	271,439	0	66.45	4.01	4.01	.00	1616081
50	REAGAN COUNTY HOSP D	.060000	837,500	5	29,184	244,295	0	67.51	4.05	4.05	.00	1477659
60	SANTA RITA UWD	.060000	837,500	6	26,266	219,866	0	68.57	4.10	4.10	.00	1350795
61	REAGAN CO WSD	.060000	837,500	7	23,639	197,879	0	68.57	4.10	4.10	.00	1215695
				8	21,275	178,091	0	68.57	4.10	4.10	.00	1094120
				9	19,148	160,282	0	68.57	4.10	4.10	.00	984734
				10	17,233	144,254	0	68.57	4.10	4.10	.00	886250
				11	15,510	129,829	0	68.57	4.10	4.10	.00	797641
				12	13,959	116,846	0	68.57	4.10	4.10	.00	717876
				13	12,563	105,161	0	68.57	4.10	4.10	.00	646084
					=====	=====	=====					=====
					333,868	2,780,748	0					16,703,932

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1097263	0	3291920	865925	2,425,995	2,282,182	1036856
2	987737	0	2942535	874585	2,067,950	1,721,568	827510
3	895749	0	2663291	883330	1,779,961	1,311,332	668735
4	816353	0	2432434	892164	1,540,270	1,004,209	545327
5	742046	0	2219705	901085	1,318,620	760,790	444319
6	676088	0	2026883	910096	1,116,787	570,220	362252
7	608478	0	1824173	910097	914,076	413,025	291090
8	547630	0	1641750	910097	731,653	292,559	233911
9	492867	0	1477601	910097	567,504	200,817	187966
10	443581	0	1329831	910097	419,734	131,439	151042
11	399224	0	1196865	910097	286,768	79,472	121378
12	359301	0	1077177	910097	167,080	40,975	97535
13	323370	0	969454	910097	59,357	12,882	78377
	=====	=====	=====	=====	=====	=====	=====
	8389687	0	25093619	11697864	13395755	8821470	5046298

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.45	EQUIP VAL: 90,570		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,872,135	RI OIL VAL: 3,359,139	
824,691				WI PAYOUT: 4.8	GAS VAL: 2,949,326	GAS VAL: 1,687,154	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 13,958,320	WI TOTAL: 8,912,030	RI TOTAL: 5,046,290	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.8 D B: 1.000 De/Dt: 13.1 / 10.0
GAS: 1,096.0 D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 25 EQ SCH#: 51 VAL: 175,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,030
LAST YR RI VAL: 75,900
LAST YR 8/8 VAL: 108,930

LAST YR OIL PROD: 30,968
LAST YR GAS PROD: 295,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 361159 - ONA 44-3 E FULL WI DECIMAL = .811074 #WELLS: 1
RRC#, WELL#.....: 52934 - 261 RRC DIST.: 08 FULL RI DECIMAL = .188926 DEPTH: 7971
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	14,125	181,001	0	68.83	3.67	3.67	.00	788545
---	-----	-----	-----	8	12,665	162,901	0	68.83	3.67	3.67	.00	707039
00	REAGAN COUNTY APPRAI	.895000	9,512,630	9	11,399	146,611	0	68.83	3.67	3.67	.00	636363
01	REAGAN COUNTY	.895000	9,512,630	10	10,259	131,950	0	68.83	3.67	3.67	.00	572721
02	FM&LR	.895000	9,512,630	11	9,233	118,755	0	68.83	3.67	3.67	.00	515444
30	REAGAN COUNTY ISD	.895000	9,512,630	12	8,310	106,880	0	68.83	3.67	3.67	.00	463916
50	REAGAN COUNTY HOSP D	.895000	9,512,630	13	7,479	96,192	0	68.83	3.67	3.67	.00	417524
60	SANTA RITA UWD	.895000	9,512,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.895000	9,512,630		235,118	2,575,807	0					12,696,773

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1027637	0	3405041	655200	2,749,841	2,575,473	746129
				2	901043	0	2652700	661752	1,990,948	1,635,703	514404
				3	800230	0	2197431	668369	1,529,062	1,101,948	377093
				4	722951	0	1891590	675053	1,216,537	769,058	287267
				5	656092	0	1664979	681804	983,175	545,200	223761
*** PARAMETERS ***				6	598638	0	1490071	688623	801,448	389,849	177219
				7	538775	0	1327320	688623	638,697	272,532	139702
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	484898	0	1191937	688623	503,314	188,385	111018
YRS FLAT:	FMVF:	8/8 RES:		9	436408	0	1072771	688623	384,148	126,127	88424
				10	392768	0	965489	688623	276,866	79,741	70426
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.10			11	353491	0	868935	688623	180,312	45,554	56092
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.10			12	318143	0	782059	688623	93,436	20,706	44675
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	286329	0	703853	688623	15,230	2,961	35582
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				7517403	0	20214176	8851162	11363014	7753237	2871792

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.54	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,869,901
624,000				WI PAYOUT: 4.3	GAS VAL: 2,883,328
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 10,628,640	WI TOTAL: 7,756,850
					RI TOTAL: 2,871,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.2 D B: 1.000 De/Dt: 31.3 / 10.0
GAS: 1,083.0 D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,934,400
LAST YR RI VAL: 2,209,220
LAST YR 8/8 VAL: 8,143,620

LAST YR OIL PROD: 67,745
LAST YR GAS PROD: 411,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 361160 - ONA 44-3 B FULL WI DECIMAL = .811400 #WELLS: 1
RRC#, WELL#.....: 53005 - 221 RRC DIST.: 08 FULL RI DECIMAL = .188600 DEPTH: 7886
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,833	121,388	0	68.83	3.65	3.65	.00	716706
---	-----	-----	-----	8	11,550	109,249	0	68.83	3.65	3.65	.00	645052
00	REAGAN COUNTY APPRAI	.895000	8,277,420	9	10,395	98,324	0	68.83	3.65	3.65	.00	580547
01	REAGAN COUNTY	.895000	8,277,420	10	9,356	88,492	0	68.83	3.65	3.65	.00	522520
02	FM&LR	.895000	8,277,420	11	8,420	79,643	0	68.83	3.65	3.65	.00	470246
30	REAGAN COUNTY ISD	.895000	8,277,420	12	7,578	71,679	0	68.83	3.65	3.65	.00	423221
50	REAGAN COUNTY HOSP D	.895000	8,277,420	13	6,820	64,511	0	68.83	3.65	3.65	.00	380888
60	SANTA RITA UWD	.895000	8,277,420	14	6,138	58,060	0	68.83	3.65	3.65	.00	342799
61	REAGAN CO WSD	.895000	8,277,420		=====	=====	=====	=====	=====	=====	=====	=====
					212,128	1,874,570	0					11,484,696

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	818646	0	2764299	441000	2,323,299	2,175,979	604438
				2	670503	0	2163387	445410	1,717,977	1,411,438	418625
				3	570955	0	1790242	449864	1,340,378	965,970	306564
				4	497236	0	1532938	454362	1,078,576	681,843	232305
*** PARAMETERS ***				5	442469	0	1346434	458906	887,528	492,160	180568
				6	399450	0	1204676	463496	741,180	360,532	142972
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	359504	0	1076210	463496	612,714	261,445	113031
YRS FLAT:	FMVF:	8/8 RES:		8	323553	0	968605	463496	505,109	189,058	90025
				9	291197	0	871744	463496	408,248	134,040	71701
OIL WELLHEAD PRICE: 67.32	GAS WI GR PRICE: 4.08			10	262079	0	784599	463496	321,103	92,481	57109
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08			11	235872	0	706118	463496	242,622	61,296	45485
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	212285	0	635506	463496	172,010	38,120	36226
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	191056	0	571944	463496	108,448	21,083	28852
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	171951	0	514750	463496	51,254	8,740	22979
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		5446756	0	16931452	6421006	10510446	6894185	2350880

420,000	\$/BBLRESV: 27.17	EQUIP VAL: 3,450	
	\$/BBLPROD: 0	WI OIL VAL: 4,676,360	RI OIL VAL: 1,594,614
	WI PAYOUT: 4.5	GAS VAL: 2,217,818	GAS VAL: 756,264
	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0
		=====	=====
8/8 VALUE:	9,248,510	WI TOTAL: 6,897,630	RI TOTAL: 2,350,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.8 D B: 1.000 De/Dt: 27.5 / 10.0
GAS: 896.0 D B: 1.000 De/Dt: 20.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,992,190
LAST YR RI VAL: 1,459,760
LAST YR 8/8 VAL: 5,451,950

LAST YR OIL PROD: 53,903
LAST YR GAS PROD: 341,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361163 - POLO 1605A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20464 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8351
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	11,673	54,770	0	63.58	3.54	3.54	.00	649398
2	8,131	45,678	0	64.59	3.58	3.58	.00	459534
3	6,244	39,180	0	65.61	3.62	3.62	.00	358460
4	5,072	34,302	0	66.65	3.66	3.66	.00	295793
5	4,268	30,186	0	67.70	3.69	3.69	.00	252826
6	3,628	26,564	0	68.78	3.74	3.74	.00	218342

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				39,016	230,680	0		2,234,353

00	REAGAN COUNTY APPRAI	1.000000	1,317,750								
01	REAGAN COUNTY	1.000000	1,317,750								
02	FM&LR	1.000000	1,317,750	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	1,317,750	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,317,750	1	169650	0	819048	287175	531,873	498,147	110071
60	SANTA RITA UWD	1.000000	1,317,750	2	143086	0	602620	290046	312,574	256,801	716699
61	REAGAN CO WSD	1.000000	1,317,750	3	124103	0	482563	292947	189,616	136,650	50788
				4	109852	0	405645	295876	109,769	69,392	37781
				5	97463	0	350289	298834	51,455	28,533	28872
				6	86931	0	305273	301823	3,450	1,678	22267
					=====	=====	=====	=====	=====	=====	=====
					731085	0	2965438	1766701	1198737	991201	321448

				\$/BBLRESV: 21.88	EQUIP VAL: 5,098				
				\$/BBLPROD: 0	WI OIL VAL: 746,834	RI OIL VAL: 242,199			
				WI PAYOUT: 2.8	GAS VAL: 244,366	GAS VAL: 79,248			
				RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0			
					=====	=====			

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,317,750	WI TOTAL: 996,300	RI TOTAL: 321,450
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
273,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 166.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,429,650
LAST YR RI VAL: 374,290
LAST YR 8/8 VAL: 1,803,940

LAST YR OIL PROD: 18,571
LAST YR GAS PROD: 92,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2022 MNRLJHAR

LEASE#, NAME.....: 361164 - HAWKER 1503BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20395 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8854
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,798	133,808	0	63.58	4.01	4.01	.00	378190
ALT JOB#:	UNIT.....:	2	3,534	105,985	0	64.59	4.04	4.04	.00	199728
ALT LSE#:	EOR.....:	3	2,404	87,761	0	65.61	4.09	4.09	.00	138011
ALT RRC#:	GRAPH.....:	4	1,824	74,895	0	66.65	4.13	4.13	.00	106373
		5	1,468	64,410	0	67.70	4.17	4.17	.00	86961
		6	1,229	55,393	0	68.78	4.22	4.22	.00	73964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	17,257	522,252	0				983,227

00	REAGAN COUNTY APPRAI	1.000000	1,463,360							
01	REAGAN COUNTY	1.000000	1,463,360							
02	FM&LR	1.000000	1,463,360	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,463,360	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,463,360	1	469499	0	847689	235200	612,489	573,651
60	SANTA RITA UWD	1.000000	1,463,360	2	374657	0	574385	237552	336,833	276,732
61	REAGAN CO WSD	1.000000	1,463,360	3	314075	0	452086	239927	212,159	152,896
				4	270652	0	377025	242327	134,698	85,152
				5	235016	0	321977	244750	77,227	42,825
				6	204539	0	278503	247197	31,306	15,228
				=====	=====	=====	=====	=====	=====	=====
				1868438	0	2851665	1446953	1404712	1146484	311778

				\$/BBLRESV: 26.18	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 395,296			RI OIL VAL: 107,498		
				WI PAYOUT: 3.0	GAS VAL: 751,187			GAS VAL: 204,280		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,463,360	WI TOTAL: 1,151,580	RI TOTAL: 311,780
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
224,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 59.0 / 16.0
GAS: 419.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,226,250
LAST YR RI VAL: 314,410
LAST YR 8/8 VAL: 1,540,660

LAST YR OIL PROD: 12,865
LAST YR GAS PROD: 233,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361165 - HAWKER 1502B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20394 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8678
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,334,860
01 REAGAN COUNTY 1.000000 2,334,860
02 FM&LR 1.000000 2,334,860

30 REAGAN COUNTY ISD 1.000000 2,334,860
50 REAGAN COUNTY HOSP D 1.000000 2,334,860
60 SANTA RITA UWD 1.000000 2,334,860
61 REAGAN CO WSD 1.000000 2,334,860

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 569295 0 1072380 235200 837,180 784,094 144116
2 449551 0 770959 237552 533,407 438,231 91689
3 373409 0 611942 239927 372,015 268,099 64404
4 321035 0 512029 242327 269,702 170,497 47690
5 278752 0 438871 244750 194,121 107,645 36173
6 242589 0 381129 247197 133,932 65,148 27800
7 208628 0 327789 247198 80,591 34,389 21159
8 179419 0 281910 247198 34,712 12,993 16104
=====

2622678 0 4397009 1941349 2455660 1881096 449135

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.6 D B: 1.000 De/Dt: 44.0 / 14.0
GAS: 509.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,135,790
LAST YR RI VAL: 478,730
LAST YR 8/8 VAL: 2,614,520

LAST YR OIL PROD: 18,093
LAST YR GAS PROD: 284,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361166 - HAWKER 1502A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20393 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8375
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,722,560

01 REAGAN COUNTY 1.000000 1,722,560

02 FM&LR 1.000000 1,722,560

30 REAGAN COUNTY ISD 1.000000 1,722,560

50 REAGAN COUNTY HOSP D 1.000000 1,722,560

60 SANTA RITA UWD 1.000000 1,722,560

61 REAGAN CO WSD 1.000000 1,722,560

00 REAGAN COUNTY APPRAI 1.000000 1,722,560

01 REAGAN COUNTY 1.000000 1,722,560

02 FM&LR 1.000000 1,722,560

30 REAGAN COUNTY ISD 1.000000 1,722,560

50 REAGAN COUNTY HOSP D 1.000000 1,722,560

60 SANTA RITA UWD 1.000000 1,722,560

61 REAGAN CO WSD 1.000000 1,722,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

204,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 50.1 D B: 1.000 De/Dt: 39.0 / 15.0

GAS: 164.0 D B: 1.000 De/Dt: 45.0 / 16.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,770,420

LAST YR RI VAL: 401,990

LAST YR 8/8 VAL: 2,172,410

LAST YR OIL PROD: 26,802

LAST YR GAS PROD: 80,226

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361167 - HAWKER 1501BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20392 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8373
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,184	187,736	0	63.58	4.11	4.11	.00	510929
ALT JOB#:	UNIT.....:	2	5,843	130,792	0	64.59	4.16	4.16	.00	330224
ALT LSE#:	EOR.....:	3	4,293	100,468	0	65.61	4.20	4.20	.00	246456
ALT RRC#:	GRAPH.....:	4	3,396	81,592	0	66.65	4.24	4.24	.00	198050
		5	2,808	68,699	0	67.70	4.29	4.29	.00	166339
		6	2,395	59,081	0	68.78	4.33	4.33	.00	144137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,060	50,810	0	68.78	4.33	4.33	.00	123976
---	-----	-----	-----	8	1,772	43,697	0	68.78	4.33	4.33	.00	106643

00	REAGAN COUNTY APPRAI	1.000000	2,458,340	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	2,458,340	31,751	722,875	0						1,826,754
02	FM&LR	1.000000	2,458,340									

30	REAGAN COUNTY ISD	1.000000	2,458,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	2,458,340	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	2,458,340	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	2,458,340	1	675146	0	1186075	235200	950,875	890,580	159395

				2	476083	0	806307	237552	568,755	467,272	95893
				3	369220	0	615676	239927	375,749	270,791	64797
				4	302706	0	500756	242327	258,429	163,371	46640
				5	257879	0	424218	244750	179,468	99,520	34965
				6	223843	0	367980	247197	120,783	58,752	26842
				7	192506	0	316482	247198	69,284	29,564	20429
				8	165557	0	272200	247198	25,002	9,358	15549
				=====	=====	=====	=====	=====	=====	=====	=====
					2662940	0	4489694	1941349	2548345	1989208	464510

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 29.13	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 809,363
			WI PAYOUT: 3.4	GAS VAL: 1,179,843
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.85											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.85											
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
224,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.8 D B: 1.000 De/Dt: 43.0 / 14.0
GAS: 643.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,388,600
LAST YR RI VAL: 337,930
LAST YR 8/8 VAL: 1,726,530

LAST YR OIL PROD: 14,323
LAST YR GAS PROD: 304,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361168 - HAWKER 1501A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20391 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8378
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,765,610
01 REAGAN COUNTY 1.000000 2,765,610
02 FM&LR 1.000000 2,765,610

30 REAGAN COUNTY ISD 1.000000 2,765,610
50 REAGAN COUNTY HOSP D 1.000000 2,765,610
60 SANTA RITA UWD 1.000000 2,765,610
61 REAGAN CO WSD 1.000000 2,765,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 20,111 75,715 0 63.58 3.74 3.74 .00 1118825
2 13,096 39,392 0 64.59 3.77 3.77 .00 740137
3 9,727 26,807 0 65.61 3.81 3.81 .00 558415
4 7,742 20,347 0 66.65 3.85 3.85 .00 451504
5 6,430 16,403 0 67.70 3.89 3.89 .00 380897
6 5,466 13,739 0 68.78 3.93 3.93 .00 328958
7 4,646 11,541 0 68.78 3.93 3.93 .00 279608
8 3,949 9,694 0 68.78 3.93 3.93 .00 237661

71,167 213,638 0 4,096,005

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 247777 0 1366602 235200 1,131,402 1,059,660 183656
2 129944 0 870081 237552 632,529 519,666 103478
3 89368 0 647783 239927 407,856 293,929 68177
4 68544 0 520048 242327 277,721 175,567 48437
5 55832 0 436729 244750 191,979 106,458 35997
6 47245 0 376203 247197 129,006 62,753 27441
7 39687 0 319295 247198 72,097 30,764 20611
8 33335 0 270996 247198 23,798 8,908 15480

711732 0 4807737 1941349 2866388 2257705 503277

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 72.6 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 335.0 D B: 1.000 De/Dt: 59.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,435,650
LAST YR RI VAL: 522,640
LAST YR 8/8 VAL: 2,958,290

LAST YR OIL PROD: 34,863
LAST YR GAS PROD: 134,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361169 - HAWKER 1504BL FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20390 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8323
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	305,570	1	8,907	932	0	63.58	4.31	4.31	.00	480154
01	REAGAN COUNTY	1.000000	305,570	2	6,691	717	0	64.59	4.37	4.37	.00	366425
02	FM&LR	1.000000	305,570		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	305,570		15,598	1,649	0					846,579
50	REAGAN COUNTY HOSP D	1.000000	305,570									
60	SANTA RITA UWD	1.000000	305,570									
61	REAGAN CO WSD	1.000000	305,570									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					3406	0	483560	336000	147,560	138,203	81621	
					2657	0	369082	339360	29,722	24,418	55131	
					=====	=====	=====	=====	=====	=====	=====	=====
					6063	0	852642	675360	177282	162621	136752	
					\$/BBLRESV: 12.21		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	161,465		RI OIL VAL:	135,780	
					WI PAYOUT: 1.7		GAS VAL:	1,156		GAS VAL:	972	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	305,570	WI TOTAL:	168,820		RI TOTAL:	136,750	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

320,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.9 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361170 - HAWKER 1503B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20389 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8688
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 11,523	984	0	63.58	4.31	4.31	.00	641053
ALT JOB#: UNIT.....:	2 8,939	822	0	64.59	4.36	4.36	.00	505199
ALT LSE#: EOR.....:	3 7,301	703	0	65.61	4.40	4.40	.00	419141
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	27,763	2,509	0					1,565,393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	635,130	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	635,130	1	3711	0	644764	354900	289,864	271,483
02	FM&LR	1.000000	635,130	2	3136	0	508335	358449	149,886	123,141
30	REAGAN COUNTY ISD	1.000000	635,130	3	2707	0	421848	362033	59,815	43,106
50	REAGAN COUNTY HOSP D	1.000000	635,130	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	635,130		9554	0	1574947	1075382	499565	437730
61	REAGAN CO WSD	1.000000	635,130							191502
				\$/BBLRESV: 17.91		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 435,074		RI OIL VAL: 190,340		
				WI PAYOUT: 2.1		GAS VAL: 2,655		GAS VAL: 1,162		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 635,130		WI TOTAL: 443,630		RI TOTAL: 191,500		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.08	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
338,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361171 - HAWKER 1503A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20388 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8367
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,395,280
01 REAGAN COUNTY 1.000000 2,395,280
02 FM&LR 1.000000 2,395,280
30 REAGAN COUNTY ISD 1.000000 2,395,280
50 REAGAN COUNTY HOSP D 1.000000 2,395,280
60 SANTA RITA UWD 1.000000 2,395,280
61 REAGAN CO WSD 1.000000 2,395,280

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 198428 0 1333053 253575 1,079,478 1,011,028 179147
2 86774 0 803061 256110 546,951 449,358 95507
3 56764 0 586015 258672 327,343 235,907 61675
4 42490 0 465068 261258 203,810 128,842 43315
5 34109 0 387935 263871 124,064 68,797 31976
6 28590 0 334437 266510 67,927 33,042 24394
7 24302 0 287360 266511 20,849 8,896 18550
471457 0 4196929 1826507 2370422 1935870 454564

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
241,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.5 D B: 1.000 De/Dt: 45.0 / 14.0
GAS: 329.0 D B: 1.000 De/Dt: 71.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 760,430
LAST YR RI VAL: 208,450
LAST YR 8/8 VAL: 968,880

LAST YR OIL PROD: 40,713
LAST YR GAS PROD: 130,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361172 - HAWKER 1504A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20387 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8312
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2353	0	1162711	1050000	112,711	105,564	196257	
00	REAGAN COUNTY APPRAI	1.000000	308,330		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	308,330		2353	0	1162711	1050000	112711	105564	196257	
02	FM&LR	1.000000	308,330									
30	REAGAN COUNTY ISD	1.000000	308,330		\$/BBLRESV:	5.77	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	308,330		\$/BBLPROD:	0	WI OIL VAL:	105,350	RI OIL VAL:	195,860		
60	SANTA RITA UWD	1.000000	308,330		WI PAYOUT:	1.0	GAS VAL:	214	GAS VAL:	397		
61	REAGAN CO WSD	1.000000	308,330		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====	=====	=====	=====	
				8/8 VALUE:	308,330	WI TOTAL:	112,070	RI TOTAL:	196,260			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361173 - HAWKER 1505B FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20386 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8628
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 9,193	966	0	63.58	4.31	4.31	.00	495571
ALT RRC#:	GRAPH.....:	2 7,052	778	0	64.59	4.36	4.36	.00	386194
		3 5,724	654	0	65.61	4.40	4.40	.00	318418
		4 4,818	562	0	66.65	4.45	4.45	.00	272267
		5 4,143	483	0	67.70	4.49	4.49	.00	237811

JUR JURISDICTION NAME PERCENT 8/8 VALUE 30,930 3,443 0 1,710,261

00	REAGAN COUNTY APPRAI	1.000000	788,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	788,440	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	788,440							
30	REAGAN COUNTY ISD	1.000000	788,440	1 3530	0	499101	210000	289,101	270,769	84244
50	REAGAN COUNTY HOSP D	1.000000	788,440	2 2876	0	389070	212100	176,970	145,393	58117
60	SANTA RITA UWD	1.000000	788,440	3 2440	0	320858	214221	106,637	76,850	42414
61	REAGAN CO WSD	1.000000	788,440	4 2120	0	274387	216363	58,024	36,681	32099
				5 1839	0	239650	218526	21,124	11,713	24809
				12805	0	1723066	1071210	651856	541406	241683

\$/BBLRESV: 20.49 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 537,382 RI OIL VAL: 239,887
WI PAYOUT: 2.8 GAS VAL: 4,023 GAS VAL: 1,796
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 788,440 WI TOTAL: 546,760 RI TOTAL: 241,680

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 361174 - HAWKER 1505A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20385 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8323
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	20,025	662	0	63.58	4.31	4.31	.00	1079497
ALT JOB#:	UNIT.....:	2	13,948	562	0	64.59	4.36	4.36	.00	763845
ALT LSE#:	EOR.....:	3	10,712	488	0	65.61	4.40	4.40	.00	595894
ALT RRC#:	GRAPH.....:	4	8,701	429	0	66.65	4.45	4.45	.00	491697
		5	7,322	378	0	67.70	4.49	4.49	.00	420288

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	60,708	2,519	0				3,351,221
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00	REAGAN COUNTY APPRAI	1.000000	1,763,630	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,763,630	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,763,630							
30	REAGAN COUNTY ISD	1.000000	1,763,630	1	2419	0	1081916	358769	723,147	677,292
50	REAGAN COUNTY HOSP D	1.000000	1,763,630	2	2078	0	765923	362356	403,567	331,558
60	SANTA RITA UWD	1.000000	1,763,630	3	1821	0	597715	365980	231,735	167,004
61	REAGAN CO WSD	1.000000	1,763,630	4	1619	0	493316	369640	123,676	78,183
				5	1439	0	421727	373337	48,390	26,834
				9376	0	3360597	1830082	1530515	1280871	477409

\$/BBLRESV:	24.82	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,277,297	RI OIL VAL:	476,077
WI PAYOUT:	2.7	GAS VAL:	3,572	GAS VAL:	1,331
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
341,685			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.6 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361175 - SUGG A 171-172 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20407 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9208
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 995,000
01 REAGAN COUNTY 1.000000 995,000
02 FM&LR 1.000000 995,000
30 REAGAN COUNTY ISD 1.000000 995,000
50 REAGAN COUNTY HOSP D 1.000000 995,000
60 SANTA RITA UWD 1.000000 995,000
61 REAGAN CO WSD 1.000000 995,000

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 158340 0 361335 135450 225,885 211,561 113305
2 133204 0 303334 136804 166,530 136,815 84175
3 115572 0 262653 138173 124,480 89,709 64500
4 102050 0 232217 139554 92,663 58,578 50466
5 90820 0 207196 140950 66,246 36,735 39847
6 80815 0 184862 142360 42,502 20,674 31462
7 71117 0 162680 142361 20,319 8,670 24503
8 62583 0 143159 142361 798 299 19081
=====

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

8/8 VALUE: 995,000 WI TOTAL: 567,660 RI TOTAL: 427,340

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361177 - SUGG A 171-173 (ALLOC-C) FULL WI DECIMAL = .782941 #WELLS: 1
RRC#, WELL#.....: 20408 - RRC DIST.: 07C FULL RI DECIMAL = .217059 DEPTH: 7767
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,201	167,576	0	68.78	3.86	3.86	.00	172376
---	-----	-----	-----	8	2,753	144,115	0	68.78	3.86	3.86	.00	148251
00	REAGAN COUNTY APPRAI	1.000000	7,283,100	9	2,368	123,939	0	68.78	3.86	3.86	.00	127518
01	REAGAN COUNTY	1.000000	7,283,100	10	2,036	106,588	0	68.78	3.86	3.86	.00	109640
02	FM&LR	1.000000	7,283,100	11	1,751	91,666	0	68.78	3.86	3.86	.00	94293
30	REAGAN COUNTY ISD	1.000000	7,283,100	12	1,506	78,833	0	68.78	3.86	3.86	.00	81099
50	REAGAN COUNTY HOSP D	1.000000	7,283,100	13	1,295	67,796	0	68.78	3.86	3.86	.00	69737
60	SANTA RITA UWD	1.000000	7,283,100	14	1,114	58,305	0	68.78	3.86	3.86	.00	59990
61	REAGAN CO WSD	1.000000	7,283,100	15	958	50,142	0	68.78	3.86	3.86	.00	51589
				16	824	43,122	0	68.78	3.86	3.86	.00	44373
				17	709	37,085	0	68.78	3.86	3.86	.00	38180
					=====	=====	=====					=====
					53,918	2,790,192	0					2,815,708

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1322953	0	1780525	132300	1,648,225	1,543,711	464363
*** PARAMETERS ***				2	1067460	0	1431767	133623	1,298,144	1,066,516	330450
				3	902033	0	1206393	134959	1,071,434	772,150	246400
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	779720	0	1042305	136308	905,997	572,743	188396
YRS FLAT:	FMVF:	8/8 RES:		5	677654	0	907060	137672	769,388	426,649	145087
				6	588884	0	789316	139048	650,268	316,309	111731
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 4.32		7	506440	0	678816	139049	539,767	230,318	85034
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.32		8	435537	0	583788	139049	444,739	166,462	64715
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		9	374563	0	502081	139049	363,032	119,194	49256
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	322125	0	431765	139049	292,716	84,305	37485
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	277029	0	371322	139049	232,273	58,681	28528
				12	238245	0	319344	139049	180,295	39,955	21712
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	204890	0	274627	139049	135,578	26,356	16524
-----	-----	-----	-----	14	176207	0	236197	139049	97,148	16,566	12576
126,000				15	151537	0	203126	139049	64,077	9,585	9572
-----	-----	-----	-----	16	130321	0	174694	139049	35,645	4,677	7284
				17	112077	0	150257	139049	11,208	1,290	5545
				=====	=====	=====	=====	=====	=====	=====	=====
					8267675	0	11083383	2343449	8739934	5455467	1824658

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,432.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /
8/8 VALUE: 7,283,100 WI TOTAL: 5,458,440 RI TOTAL: 1,824,660

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,507,540
LAST YR RI VAL: 1,235,360
LAST YR 8/8 VAL: 4,742,900

LAST YR OIL PROD: 11,157
LAST YR GAS PROD: 484,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361177 - SUGG A 171-173 (ALLOC-C) FULL WI DECIMAL = .782941 #WELLS: 1
RRC#, WELL#.....: 20409 - RRC DIST.: 07C FULL RI DECIMAL = .217059 DEPTH: 7869
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,056	240,591	0	68.78	3.73	3.73	.00	164568
---	-----	-----	-----	8	2,628	216,532	0	68.78	3.73	3.73	.00 <td>141520</td>	141520
00	REAGAN COUNTY APPRAI	1.000000	8,412,950	9	2,260	194,879	0	68.78	3.73	3.73	.00	121703
01	REAGAN COUNTY	1.000000	8,412,950	10	1,944	175,391	0	68.78	3.73	3.73	.00	104686
02	FM&LR	1.000000	8,412,950	11	1,672	157,852	0	68.78	3.73	3.73	.00	90038
30	REAGAN COUNTY ISD	1.000000	8,412,950	12	1,438	142,067	0	68.78	3.73	3.73	.00	77437
50	REAGAN COUNTY HOSP D	1.000000	8,412,950	13	1,237	127,860	0	68.78	3.73	3.73	.00	66613
60	SANTA RITA UWD	1.000000	8,412,950	14	1,064	115,074	0	68.78	3.73	3.73	.00	57297
61	REAGAN CO WSD	1.000000	8,412,950	15	915	103,567	0	68.78	3.73	3.73	.00	49273
				16	787	93,210	0	68.78	3.73	3.73	.00	42381
				17	677	83,889	0	68.78	3.73	3.73	.00	36457
				18	582	75,500	0	68.78	3.73	3.73	.00	31341
				19	501	67,950	0	68.78	3.73	3.73	.00	26979
				20	431	61,155	0	68.78	3.73	3.73	.00	23210
				21	371	55,040	0	68.78	3.73	3.73	.00	19979
				22	319	49,536	0	68.78	3.73	3.73	.00	17178
				23	274	44,582	0	68.78	3.73	3.73	.00	14755
				=====	=====	=====						=====
	*** PARAMETERS ***											
				54,258	4,134,596	0						2,836,862

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

126,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,346.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,551,120
LAST YR RI VAL: 1,248,120
LAST YR 8/8 VAL: 4,799,240

LAST YR OIL PROD: 10,800
LAST YR GAS PROD: 477,462

REMARKS1: FR RRC 20409 TY21
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 28.62 EQUIP VAL: 2,224
\$/BBLPROD: 0 WI OIL VAL: 1,215,904 RI OIL VAL: 404,474
WI PAYOUT: 5.2 GAS VAL: 5,095,360 GAS VAL: 1,694,985
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,412,950 WI TOTAL: 6,313,490 RI TOTAL: 2,099,460

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 361178 - SUGG A 171-173 (ALLOC-F) FULL WI DECIMAL = .750065 #WELLS: 1
RRC#, WELL#.....: 20410 - RRC DIST.: 07C FULL RI DECIMAL = .249935 DEPTH: 7928
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,369,490	1	5,212	268,203	0	63.58	3.55	3.55	.00	248556
01	REAGAN COUNTY	1.000000	3,369,490	2	3,956	197,292	0	64.59	3.59	3.59	.00	191655
02	FM&LR	1.000000	3,369,490	3	3,192	156,142	0	65.61	3.63	3.63	.00	157084
30	REAGAN COUNTY ISD	1.000000	3,369,490	4	2,674	129,228	0	66.65	3.67	3.67	.00	133678
50	REAGAN COUNTY HOSP D	1.000000	3,369,490	5	2,299	110,241	0	67.70	3.70	3.70	.00	116742
60	SANTA RITA UWD	1.000000	3,369,490	6	1,977	94,807	0	68.78	3.75	3.75	.00	101992
61	REAGAN CO WSD	1.000000	3,369,490	7	1,700	81,534	0	68.78	3.75	3.75	.00	87702
				8	1,462	70,119	0	68.78	3.75	3.75	.00	75424
				9	1,257	60,302	0	68.78	3.75	3.75	.00	64848
				10	1,081	51,860	0	68.78	3.75	3.75	.00	55768
				11	930	44,600	0	68.78	3.75	3.75	.00	47978
				12	800	38,356	0	68.78	3.75	3.75	.00	41272
					=====	=====	=====					=====
					26,540	1,302,684	0					1,322,699

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	714152	0	962708	124950	837,758	784,636	301774
				2	531255	0	722910	126199	596,711	490,239	200538
				3	425133	0	582217	127462	454,755	327,728	142927
				4	355731	0	489409	128736	360,673	228,007	106323
				5	305945	0	422687	130024	292,663	162,291	81263
				6	266668	0	368660	131324	237,336	115,447	62723
				7	229334	0	317036	131324	185,712	79,243	47734
				8	197227	0	272651	131324	141,327	52,897	36328
				9	169614	0	234462	131324	103,138	33,863	27645
				10	145869	0	201637	131324	70,313	20,251	21040
				11	125448	0	173426	131324	42,102	10,637	16015
				12	107886	0	149158	131324	17,834	3,952	12189
					=====	=====	=====	=====	=====	=====	=====
					3574262	0	4896961	1556639	3340322	2309191	1056499
					\$/BBLRESV: 31.33		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 623,726		RI OIL VAL: 285,367		
					WI PAYOUT: 4.2		GAS VAL: 1,685,462		GAS VAL: 771,131		
					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,369,490		WI TOTAL: 2,312,990		RI TOTAL: 1,056,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 883.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,717,930
LAST YR RI VAL: 811,940
LAST YR 8/8 VAL: 2,529,870

LAST YR OIL PROD: 6,712
LAST YR GAS PROD: 355,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 361179 - SUGG A 171-173 (ALLOC-H) FULL WI DECIMAL = .750067 #WELLS: 1
RRC#, WELL#.....: 20411 - RRC DIST.: 07C FULL RI DECIMAL = .249933 DEPTH: 7798
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	11,917	431,478	0	63.58	3.72	3.72	.00	568313
				2	8,392	345,328	0	64.59	3.75	3.75	.00	406566
				3	6,484	287,919	0	65.61	3.80	3.80	.00	319090
				4	5,283	246,903	0	66.65	3.83	3.83	.00	264108
				5	4,457	212,337	0	67.70	3.88	3.88	.00	226324
				6	3,833	182,610	0	68.78	3.91	3.91	.00	197743
				7	3,296	157,045	0	68.78	3.91	3.91	.00	170039
				8	2,835	135,059	0	68.78	3.91	3.91	.00	146257
00	REAGAN COUNTY APPRAI	1.000000	6,501,370	9	2,438	116,151	0	68.78	3.91	3.91	.00	125775
01	REAGAN COUNTY	1.000000	6,501,370	10	2,097	99,890	0	68.78	3.91	3.91	.00	108183
02	FM&LR	1.000000	6,501,370	11	1,803	85,905	0	68.78	3.91	3.91	.00	93016
30	REAGAN COUNTY ISD	1.000000	6,501,370	12	1,551	73,878	0	68.78	3.91	3.91	.00	80015
50	REAGAN COUNTY HOSP D	1.000000	6,501,370	13	1,334	63,535	0	68.78	3.91	3.91	.00	68821
60	SANTA RITA UWD	1.000000	6,501,370	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	6,501,370		55,720	2,438,038	0					2,774,250

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1203931	0	1772244	241500	1,530,744	1,433,679	555530
				2	971322	0	1377888	243915	1,133,973	931,638	382227
				3	820642	0	1139732	246354	893,378	643,830	279788
				4	709292	0	973400	248817	724,583	458,059	211467
				5	617956	0	844280	251306	592,974	328,822	162314
				6	535552	0	733295	253819	479,476	233,232	124759
				7	460576	0	630615	253819	376,796	160,778	94947
				8	396096	0	542353	253819	288,534	107,995	72263
				9	340643	0	466418	253819	212,599	69,803	54996
				10	292954	0	401137	253819	147,318	42,429	41856
				11	251939	0	344955	253819	91,136	23,025	31854
				12	216667	0	296682	253819	42,863	9,499	24244
				13	186333	0	255154	253819	1,335	259	18452
				=====	=====	=====	=====	=====	=====	=====	=====
					7003903	0	9778153	3262444	6515709	4443048	2054697

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.16	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,260,577	RI OIL VAL: 582,957	
230,000				WI PAYOUT: 4.3	GAS VAL: 3,182,466	GAS VAL: 1,471,738	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,501,370	WI TOTAL: 4,446,670	RI TOTAL: 2,054,700	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 1,342.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,301,570
LAST YR RI VAL: 1,579,480
LAST YR 8/8 VAL: 4,881,050

LAST YR OIL PROD: 16,174
LAST YR GAS PROD: 479,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361180 - HOLT RE 1222 FULL WI DECIMAL = .755608 #WELLS: 1
RRC#, WELL#.....: 20381 - RRC DIST.: 07C FULL RI DECIMAL = .244392 DEPTH: 7701
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,165	44,954	0	68.78	3.20	3.20	.00	372370
---	-----	-----	-----	8	6,162	38,660	0	68.78	3.20	3.20	.00	320244
00	REAGAN COUNTY APPRAI	1.000000	4,678,860	9	5,299	33,248	0	68.78	3.20	3.20	.00	275393
01	REAGAN COUNTY	1.000000	4,678,860	10	4,557	28,593	0	68.78	3.20	3.20	.00	236831
02	FM&LR	1.000000	4,678,860	11	3,919	24,590	0	68.78	3.20	3.20	.00	203673
30	REAGAN COUNTY ISD	1.000000	4,678,860		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	4,678,860		112,029	654,886	0					5,612,439
60	SANTA RITA UWD	1.000000	4,678,860									
61	REAGAN CO WSD	1.000000	4,678,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	4,678,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	278049	0	1437772	241500	1,196,272	1,120,416	437462
						2	227065	0	1084369	243915	840,454	690,492	291979
						3	192500	0	877434	246354	631,080	454,801	209078
						4	167152	0	740616	248817	491,799	310,900	156174
						5	145587	0	641122	251306	389,816	216,164	119640
						6	126391	0	559359	253819	305,540	148,624	92375
						7	108696	0	481066	253819	227,247	96,967	70305
				*** PARAMETERS ***		8	93478	0	413722	253819	159,903	59,850	53506
						9	80392	0	355785	253819	101,966	33,478	40720
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	69136	0	305967	253819	52,148	15,019	30989
YRS FLAT:		FMVF:	8/8	RES:		11	59457	0	263130	253819	9,311	2,352	23585

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.58									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
230,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.1 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 374.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,142,360
LAST YR RI VAL: 1,116,550
LAST YR 8/8 VAL: 3,258,910

LAST YR OIL PROD: 27,721
LAST YR GAS PROD: 123,608

REMARKS1: FR RRC 19252 TY20
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361196 - BOOTHE 236-6 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21420 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 969
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	18,511	688,462	0	62.34	4.13	4.13	.00
ALT RRC#:	GRAPH.....: X	2	9,760	392,844	0	63.33	4.17	4.17	.00
		3	6,672	276,075	0	64.33	4.22	4.22	.00
		4	5,075	213,044	0	65.35	4.26	4.26	.00
		5	4,094	173,513	0	66.38	4.31	4.31	.00
		6	3,432	145,751	0	67.43	4.35	4.35	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	47,544	1,889,689	0			2,277,088

00	REAGAN COUNTY APPRAI	1.000000	6,234,610						
01	REAGAN COUNTY	1.000000	6,234,610						
02	FM&LR	1.000000	6,234,610	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	6,234,610	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	6,234,610	1	2132511	0	2997993	546000	2,451,993
60	SANTA RITA UWD	1.000000	6,234,610	2	1228620	0	1692196	551460	1,140,736
61	REAGAN CO WSD	1.000000	6,234,610	3	873777	0	1195684	556974	638,710
				4	680676	0	929414	562544	366,870
				5	560881	0	764701	568170	196,531
				6	475513	0	649078	573851	75,227
				=====	=====	=====	=====	=====	=====
				5951978	0	8229066	3358999	4870067	4071503
									2162825

				\$/BBLRESV:	31.60	EQUIP VAL:	291		
				\$/BBLPROD:	0	WI OIL VAL:	1,126,634	RI OIL VAL:	598,480
				WI PAYOUT:	2.8	GAS VAL:	2,944,865	GAS VAL:	1,564,343
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
						=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	6,234,610	WI TOTAL:	4,071,790	RI TOTAL:	2,162,820
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
520,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.8 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 2,785.0 D B: 1.000 De/Dt: 52.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 20313 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2022 MNRLTCHA

LEASE#, NAME.....: 361203 - BROOK D-E5B FULL WI DECIMAL = .796658 #WELLS: 1
RRC#, WELL#.....: 20225 - 102H RRC DIST.: 07C FULL RI DECIMAL = .203342 DEPTH: 9340
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
				1	18,074	202,323	0	63.93	4.36	4.36	.00	920515
				2	14,166	158,921	0	64.95	4.40	4.40	.00	732990
				3	11,650	130,888	0	65.97	4.45	4.45	.00	612272
				4	9,896	111,280	0	67.01	4.50	4.50	.00	528289
				5	8,600	96,785	0	68.08	4.54	4.54	.00	466434
				6	7,604	85,637	0	69.15	4.59	4.59	.00	418896
				7	6,815	76,791	0	69.15	4.59	4.59	.00	375431
				8	6,134	69,112	0	69.15	4.59	4.59	.00	337915
00	REAGAN COUNTY APPRAI	.010000	50,780	9	5,521	62,201	0	69.15	4.59	4.59	.00	304146
01	REAGAN COUNTY	.010000	50,780	10	4,969	55,981	0	69.15	4.59	4.59	.00	273737
02	FM&LR	.010000	50,780	11	4,472	50,383	0	69.15	4.59	4.59	.00	246358
30	REAGAN COUNTY ISD	.010000	50,780	12	4,025	45,345	0	69.15	4.59	4.59	.00	221733
50	REAGAN COUNTY HOSP D	.010000	50,780		=====	=====	=====					=====
60	SANTA RITA UWD	.010000	50,780		101,926	1,145,647	0					5,438,716
61	REAGAN CO WSD	.010000	50,780									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					----	----	----	----	----	----	----
				1	702755	0	1623270	352800	1,270,470	1,189,910	389769
				2	557065	0	1290055	356328	933,727	767,123	274124
				3	464015	0	1076287	359891	716,396	516,285	202389
				4	398934	0	927223	363489	563,734	356,376	154300
				5	350055	0	816489	367124	449,365	249,185	120240
				6	313145	0	732041	370796	361,245	175,720	95403
				7	280799	0	656230	370796	285,434	121,794	75684
				8	252719	0	590634	370796	219,838	82,283	60281
				9	227448	0	531594	370796	160,798	52,795	48014
				10	204703	0	478440	370796	107,644	31,002	38242
				11	184234	0	430592	370796	59,796	15,107	30458
				12	165811	0	387544	370796	16,748	3,712	24259
					=====	=====	=====	=====	=====	=====	=====
					4101683	0	9540399	4395204	5145195	3561292	1513163

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	1,531,096	GAS VAL:	650,550
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
336,000						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	5,078,250	WI TOTAL:	3,565,090	RI TOTAL:	1,513,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 637.0 D B: 1.000 De/Dt: 23.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,706,830
LAST YR RI VAL: 1,135,120
LAST YR 8/8 VAL: 3,841,950

LAST YR OIL PROD: 38,262
LAST YR GAS PROD: 224,261

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

LEASE#, NAME.....: 361212 - JAMESON 49 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17430 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,065,030	1	6,996	7,610	63.58	5.18	5.18	.00	333604
01	REAGAN COUNTY	1.000000	1,065,030	2	4,979	6,849	64.59	5.23	5.23	.00	241195
02	FM&LR	1.000000	1,065,030	3	3,870	6,164	65.61	5.29	5.29	.00	190433
30	REAGAN COUNTY ISD	1.000000	1,065,030	4	3,164	5,548	66.65	5.35	5.35	.00	158160
50	REAGAN COUNTY HOSP D	1.000000	1,065,030	5	2,677	4,993	67.70	5.40	5.40	.00	135925
60	SANTA RITA UWD	1.000000	1,065,030	6	2,302	4,494	68.78	5.46	5.46	.00	118749
61	REAGAN CO WSD	1.000000	1,065,030	7	1,980	4,045	68.78	5.46	5.46	.00	102138
				8	1,703	3,641	68.78	5.46	5.46	.00	87849
				9	1,465	3,277	68.78	5.46	5.46	.00	75572
					29,136	46,621					1,443,625

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	29565	0	363169	78225	284,944	266,876	113880
2	26865	0	268060	79007	189,053	155,320	74386
3	24456	0	214889	79797	135,092	97,357	52772
4	22261	0	180421	80594	99,827	63,107	39210
5	20222	0	156147	81400	74,747	41,449	30030
6	18403	0	137152	82215	54,937	26,723	23343
7	16564	0	118702	82215	36,487	15,569	17879
8	14910	0	102759	82215	20,544	7,690	13696
9	13419	0	88991	82215	6,776	2,225	10497
	186665	0	1630290	727883	902407	676316	375693

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
74,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 22.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,170
LAST YR RI VAL: 94,810
LAST YR 8/8 VAL: 228,980

LAST YR OIL PROD: 9,062
LAST YR GAS PROD: 8,606

REMARKS1: FROM UNIT 9017430 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361239 - BATES 43B-31-B FULL WI DECIMAL = .752627 #WELLS: 2
RRC#, WELL#.....: 20535 - RRC DIST.: 07C FULL RI DECIMAL = .247373 DEPTH: 8887
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,058,930	1	38,216	498,110	0	63.58	3.26	3.26	.00	1828713
01	REAGAN COUNTY	1.000000	10,058,930	2	26,329	347,028	0	64.59	3.29	3.29	.00	1279910
02	FM&LR	1.000000	10,058,930	3	20,108	266,571	0	65.61	3.33	3.33	.00	992930
30	REAGAN COUNTY ISD	1.000000	10,058,930	4	16,273	216,489	0	66.65	3.36	3.36	.00	816296
50	REAGAN COUNTY HOSP D	1.000000	10,058,930	5	13,667	182,279	0	67.70	3.40	3.40	.00	696373
60	SANTA RITA UWD	1.000000	10,058,930	6	11,754	156,760	0	68.78	3.43	3.43	.00	608454
61	REAGAN CO WSD	1.000000	10,058,930	7	10,108	134,814	0	68.78	3.43	3.43	.00	523248
				8	8,693	115,940	0	68.78	3.43	3.43	.00	449999
				9	7,476	99,708	0	68.78	3.43	3.43	.00	387000
				10	6,429	85,749	0	68.78	3.43	3.43	.00	332802
				11	5,529	73,744	0	68.78	3.43	3.43	.00	286212
				12	4,755	63,420	0	68.78	3.43	3.43	.00	246146
				13	4,089	54,541	0	68.78	3.43	3.43	.00	211670
					=====	=====	=====					=====
					173,426	2,295,153	0					8,659,753

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1222145	0	3050858	331800	2,719,058	2,546,643	943311
2	859291	0	2139201	335118	1,804,083	1,482,181	585340
3	668093	0	1661023	338469	1,322,554	953,125	402208
4	547463	0	1363759	341853	1,021,906	646,018	292239
5	466440	0	1162813	345272	817,541	453,351	220509
6	404678	0	1013132	348725	664,407	323,187	170024
7	348024	0	871272	348726	522,546	222,970	129396
8	299300	0	749299	348726	400,573	149,931	98477
9	257397	0	644397	348726	295,671	97,078	74948
10	221362	0	554164	348726	205,438	59,168	57038
11	190371	0	476583	348726	127,857	32,302	43410
12	163719	0	409865	348726	61,139	13,549	33038
13	140798	0	352468	348726	3,742	727	25142
	=====	=====	=====	=====	=====	=====	=====
	5789081	0	14448834	4482319	9966515	6980230	3075080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.05	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,183,524	RI OIL VAL: 1,843,015	
316,000				WI PAYOUT: 4.1	GAS VAL: 2,796,699	GAS VAL: 1,232,062	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 10,058,930	WI TOTAL: 6,983,850	RI TOTAL: 3,075,080	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.0 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 1,706.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,197,740
LAST YR RI VAL: 2,337,230
LAST YR 8/8 VAL: 7,534,970

LAST YR OIL PROD: 58,242
LAST YR GAS PROD: 622,739

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361241 - RICKER 37-46 D FULL WI DECIMAL = .776035 #WELLS: 1
RRC#, WELL#.....: 20979 - RRC DIST.: 07C FULL RI DECIMAL = .223965 DEPTH: 8049
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,872,400
01 REAGAN COUNTY 1.000000 5,872,400

02 FM&LR 1.000000 5,872,400
30 REAGAN COUNTY ISD 1.000000 5,872,400
50 REAGAN COUNTY HOSP D 1.000000 5,872,400
60 SANTA RITA UWD 1.000000 5,872,400
61 REAGAN CO WSD 1.000000 5,872,400

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 30,233 367,547 0 63.58 3.47 3.47 .00 1491705
2 21,528 273,279 0 64.59 3.50 3.50 .00 1079072
3 16,731 217,625 0 65.61 3.54 3.54 .00 851870
4 13,685 180,850 0 66.65 3.57 3.57 .00 707826
5 11,580 154,722 0 67.70 3.61 3.61 .00 608385
6 9,959 133,061 0 68.78 3.65 3.65 .00 531568
7 8,565 114,432 0 68.78 3.65 3.65 .00 457163
=====

00 112,281 1,441,516 0 5,727,589
01 112,281 1,441,516 0 5,727,589
02 112,281 1,441,516 0 5,727,589
30 112,281 1,441,516 0 5,727,589
50 112,281 1,441,516 0 5,727,589
60 112,281 1,441,516 0 5,727,589
61 112,281 1,441,516 0 5,727,589
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 989746 0 2481451 676200 1,805,251 1,690,780 673697
2 742259 0 1821331 682962 1,138,369 935,249 437595
3 597852 0 1449722 689791 759,931 547,659 308237
4 501035 0 1208861 696689 512,172 323,779 227459
5 433452 0 1041837 703656 338,181 187,531 173478
6 376899 0 908467 710693 197,774 96,203 133870
7 324132 0 781295 710694 70,601 30,125 101884
=====

3965375 0 9692964 4870685 4822279 3811326 2056220
\$/BBLRESV: 25.85 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,252,116 RI OIL VAL: 1,215,022
WI PAYOUT: 3.2 GAS VAL: 1,559,206 GAS VAL: 841,195
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,872,400 WI TOTAL: 3,816,180 RI TOTAL: 2,056,220
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

644,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.9 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 1,201.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,711,930
LAST YR RI VAL: 1,423,460
LAST YR 8/8 VAL: 4,135,390

LAST YR OIL PROD: 49,704
LAST YR GAS PROD: 529,927

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361242 - CIDER A 203-226 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20499 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7372
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,805	136,488	0	63.58	4.45	4.45	.00	1713759
ALT JOB#:	UNIT.....:	2	23,644	101,480	0	64.59	4.49	4.49	.00	1336270
ALT LSE#:	EOR.....:	3	19,191	80,815	0	65.61	4.54	4.54	.00	1101731
ALT RRC#:	GRAPH.....:	4	16,151	67,155	0	66.65	4.59	4.59	.00	941906
		5	13,890	57,452	0	67.70	4.64	4.64	.00	822809
		6	11,945	49,409	0	68.78	4.68	4.68	.00	718880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,273	42,492	0	68.78	4.68	4.68	.00	618255
---	-----	-----	-----	8	8,835	36,543	0	68.78	4.68	4.68	.00	531712
00	REAGAN COUNTY APPRAI	1.000000	6,784,680	9	7,598	31,427	0	68.78	4.68	4.68	.00	457267
01	REAGAN COUNTY	1.000000	6,784,680	10	6,534	27,027	0	68.78	4.68	4.68	.00	393232
02	FM&LR	1.000000	6,784,680	11	5,619	23,243	0	68.78	4.68	4.68	.00	338165
30	REAGAN COUNTY ISD	1.000000	6,784,680	12	4,832	19,989	0	68.78	4.68	4.68	.00	290802
50	REAGAN COUNTY HOSP D	1.000000	6,784,680	13	4,156	17,191	0	68.78	4.68	4.68	.00	250118
60	SANTA RITA UWD	1.000000	6,784,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	6,784,680		163,473	690,711	0					9,514,906

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	531450	0	2245209	289800	1,955,409	1,831,416	301730
				2	398690	0	1734960	292698	1,442,262	1,184,919	206337
				3	321038	0	1422769	295624	1,127,145	812,299	149740
				4	269711	0	1211617	298581	913,036	577,194	112848
				5	233255	0	1056064	301566	754,498	418,392	87043
*** PARAMETERS ***				6	202330	0	921210	304582	616,628	299,946	67194
				7	174005	0	792260	304583	487,677	208,092	51140
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	149644	0	681356	304583	376,773	141,023	38921
YRS FLAT:	FMVF:	8/8 RES:		9	128694	0	585961	304583	281,378	92,385	29622
				10	110676	0	503908	304583	199,325	57,408	22543
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			11	95180	0	433345	304583	128,762	32,530	17156
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			12	81855	0	372657	304583	68,074	15,086	13056
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	70397	0	320515	304583	15,932	3,097	9938
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2766925	0	12281831	3914932	8366899	5673787	1107268

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.73	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,395,557	RI OIL VAL: 857,815	
276,000				WI PAYOUT: 4.3	GAS VAL: 1,278,225	GAS VAL: 249,452	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,784,680	WI TOTAL: 5,677,410	RI TOTAL: 1,107,270	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 446.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,642,370
LAST YR RI VAL: 903,320
LAST YR 8/8 VAL: 5,545,690

LAST YR OIL PROD: 49,993
LAST YR GAS PROD: 170,540

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361243 - HICKMAN AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20149 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8584
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,914,480
01 REAGAN COUNTY 1.000000 1,914,480
02 FM&LR 1.000000 1,914,480

30 REAGAN COUNTY ISD 1.000000 1,914,480
50 REAGAN COUNTY HOSP D 1.000000 1,914,480
60 SANTA RITA UWD 1.000000 1,914,480
61 REAGAN CO WSD 1.000000 1,914,480

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 490.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 763,800
LAST YR RI VAL: 553,700
LAST YR 8/8 VAL: 1,317,500

LAST YR OIL PROD: 10,245
LAST YR GAS PROD: 179,218

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361244 - BLOXOM SOUTH 210-219 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21170 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7144
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,865	254,989	0	68.78	3.90	3.90	.00	354131
---	-----	-----	-----	8	5,835	216,741	0	68.78	3.90	3.90	.00	300998
00	REAGAN COUNTY APPRAI	1.000000	12,434,210	9	4,960	184,230	0	68.78	3.90	3.90	.00	255862
01	REAGAN COUNTY	1.000000	12,434,210	10	4,216	156,596	0	68.78	3.90	3.90	.00	217482
02	FM&LR	1.000000	12,434,210	11	3,584	133,107	0	68.78	3.90	3.90	.00	184881
30	REAGAN COUNTY ISD	1.000000	12,434,210		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	12,434,210		114,641	4,102,518	0					5,689,574
60	SANTA RITA UWD	1.000000	12,434,210									
61	REAGAN CO WSD	1.000000	12,434,210		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	12,434,210	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	2563000	0	3841101	483000	3,358,101	3,145,163	1204467
					2	1844865	0	2759798	487830	2,271,968	1,866,580	765844
					3	1449138	0	2157037	492708	1,664,329	1,199,431	529711
					4	1194891	0	1770097	497635	1,272,462	804,412	384683
					5	1024368	0	1507797	502611	1,005,186	557,406	289979
					6	877462	0	1294114	507637	786,477	382,566	220254
					7	745843	0	1099974	507637	592,337	252,751	165674
		*** PARAMETERS ***			8	633967	0	934965	507637	427,328	159,944	124618
					9	538873	0	794735	507637	287,098	94,263	93742
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			10	458043	0	675525	507637	167,888	48,353	70513
YRS FLAT:	FMVF:	8/8 RES:			11	389338	0	574219	507637	66,582	16,821	53045

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.37									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.37									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
460,000										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.1 D B: .800 De/Dt: 33.0 / 15.0
GAS: 3,104.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,669,450
LAST YR RI VAL: 1,558,320
LAST YR 8/8 VAL: 4,227,770

LAST YR OIL PROD: 30,189
LAST YR GAS PROD: 1,031,497

REMARKS1: FR RRC 20468 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361245 - SECTION 235-220 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21167 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 986

OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,116,730

01 REAGAN COUNTY 1.000000 1,116,730

02 FM&LR 1.000000 1,116,730

30 REAGAN COUNTY ISD 1.000000 1,116,730

50 REAGAN COUNTY HOSP D 1.000000 1,116,730

60 SANTA RITA UWD 1.000000 1,116,730

61 REAGAN CO WSD 1.000000 1,116,730

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 14,944 0 0 63.58 3.91 3.91 .00 712605

2 10,874 0 0 64.59 3.96 3.96 .00 526764

3 8,552 0 0 65.61 3.99 3.99 .00 420823

4 7,049 0 0 66.65 4.03 4.03 .00 352362

41,419 0 0 2,012,554

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 712605 336000 376,605 352,724 223454

2 0 0 526764 339360 187,404 153,966 146177

3 0 0 420823 342753 78,070 56,262 103343

4 0 0 352362 346181 6,181 3,907 76576

0 0 2012554 1364294 648260 566859 549550

\$/BBLRESV: 18.25 EQUIP VAL: 321

\$/BBLPROD: 0 WI OIL VAL: 566,859 RI OIL VAL: 549,550

WI PAYOUT: 2.0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,116,730 WI TOTAL: 567,180 RI TOTAL: 549,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.61

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

320,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 49.6 D B: 1.000 De/Dt: 31.0 / 15.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,122,880

LAST YR RI VAL: 797,150

LAST YR 8/8 VAL: 1,920,030

LAST YR OIL PROD: 22,327

LAST YR GAS PROD: 24,900

REMARKS1: FR RRC 20326 TY21

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361246 - BLOXOM SOUTH 210-219 ALLOC 13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21171 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7460
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,737,590

01 REAGAN COUNTY 1.000000 5,737,590

02 FM&LR 1.000000 5,737,590

30 REAGAN COUNTY ISD 1.000000 5,737,590

50 REAGAN COUNTY HOSP D 1.000000 5,737,590

60 SANTA RITA UWD 1.000000 5,737,590

61 REAGAN CO WSD 1.000000 5,737,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: .800 De/Dt: 36.0 / 14.0
GAS: 2,636.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,778,300
LAST YR RI VAL: 1,474,080
LAST YR 8/8 VAL: 4,252,380

LAST YR OIL PROD: 15,704
LAST YR GAS PROD: 1,037,240

REMARKS1: FR RRC 20467 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361247 - SUGG B113-114 (ALLOC-B) FULL WI DECIMAL = .757983 #WELLS: 1
RRC#, WELL#.....: 20487 - RRC DIST.: 07C FULL RI DECIMAL = .242017 DEPTH: 7000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	11,487		282,024		0	63.58	3.68	3.68	.00	553588
				2	7,565		245,011		0	64.59	3.71	3.71	.00	370368
				3	5,647		216,594		0	65.61	3.75	3.75	.00	280832
				4	4,509		194,090		0	66.65	3.79	3.79	.00	227793
				5	3,755		174,681		0	67.70	3.83	3.83	.00	192690
				6	3,216		157,213		0	68.78	3.87	3.87	.00	167663
				7	2,766		141,492		0	68.78	3.87	3.87	.00	144203
				8	2,379		127,343		0	68.78	3.87	3.87	.00	124027
00	REAGAN COUNTY APPRAI	1.000000	4,906,750	9	2,046		114,609		0	68.78	3.87	3.87	.00	106666
01	REAGAN COUNTY	1.000000	4,906,750	10	1,760		103,148		0	68.78	3.87	3.87	.00	91756
02	FM&LR	1.000000	4,906,750	11	1,514		92,833		0	68.78	3.87	3.87	.00	78931
30	REAGAN COUNTY ISD	1.000000	4,906,750	12	1,302		83,550		0	68.78	3.87	3.87	.00	67879
50	REAGAN COUNTY HOSP D	1.000000	4,906,750	13	1,120		75,195		0	68.78	3.87	3.87	.00	58390
60	SANTA RITA UWD	1.000000	4,906,750	=====	=====		=====		=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	4,906,750		49,066		2,007,783		0					2,464,786

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	786671	0	1340259	241500	1,098,759	1,029,087	402565
			2	689000	0	1059368	243915	815,453	669,952	281590
			3	615655	0	896487	246354	650,133	468,531	210878
			4	557573	0	785366	248817	536,549	339,189	163488
			5	507112	0	699802	251306	448,496	248,704	128916
*** PARAMETERS ***			6	461168	0	628831	253819	375,012	182,417	102516
			7	415052	0	559255	253819	305,436	130,330	80685
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	373547	0	497574	253819	243,755	91,235	63526
YRS FLAT:	FMVF:	8/8 RES:	9	336193	0	442859	253819	189,040	62,068	50036
			10	302574	0	394330	253819	140,511	40,469	39427
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.33		11	272316	0	351247	253819	97,428	24,614	31080
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33		12	245085	0	312964	253819	59,145	13,107	24506
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	220577	0	278967	253819	25,148	4,888	19331
				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	GAS PRICE ESCAL: Y									
	ADDL GAS PRICES? N			5782523	0	8247309	3262444	4984865	3304591	1598544

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.55	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 987,607	RI OIL VAL: 477,739	
230,000				WI PAYOUT: 4.5	GAS VAL: 2,316,981	GAS VAL: 1,120,803	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,906,750	WI TOTAL: 3,308,210	RI TOTAL: 1,598,540	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.1 D B: 1.000 De/Dt: 40.0 / 14.0
GAS: 834.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,371,380
LAST YR RI VAL: 1,176,450
LAST YR 8/8 VAL: 3,547,830

LAST YR OIL PROD: 18,616
LAST YR GAS PROD: 278,391

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2022 MNRLJHAR

LEASE#, NAME.....: 361252 - UNIVERSITY 25 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 20900 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 3510
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/16/2022 MNRLJHAR

LEASE#, NAME.....: 361253 - BOOTHE 236-6 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21419 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 945
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	9,359	169,454	0	62.34	4.13	4.13	.00
01				2	6,093	99,141	0	63.33	4.17	4.17	.00
02				3	4,525	70,345	0	64.33	4.22	4.22	.00
30				4	3,603	54,565	0	65.35	4.26	4.26	.00
50				5	2,989	44,581	0	66.38	4.31	4.31	.00
60				6	2,541	37,448	0	67.43	4.35	4.35	.00
61				7	2,160	31,456	0	67.43	4.35	4.35	.00
---				8	1,836	26,423	0	67.43	4.35	4.35	.00
00				9	1,561	22,195	0	67.43	4.35	4.35	.00
01				10	1,327	18,644	0	67.43	4.35	4.35	.00
02				=====	=====	=====	=====	=====	=====	=====	=====
30				35,994	574,252	0					1,747,348
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				524884	0	962464	105000	857,464	803,092	301802
2				310063	0	599465	106050	493,415	405,375	166351
3				222642	0	440962	107110	333,852	240,597	108288
4				174335	0	350927	108182	242,745	153,456	76265
5				144108	0	292915	109263	183,652	101,840	56333
6				122174	0	250679	110356	140,323	68,257	42665
7				102625	0	211862	110357	101,505	43,312	31910
8				86205	0	179056	110357	68,699	25,714	23866
9				72411	0	151355	110357	40,998	13,461	17853
10				60826	0	127936	110357	17,579	5,063	13354
=====				=====	=====	=====	=====	=====	=====	=====
1820273				0	3567621	1087389	2480232	1860167	838687	

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.87 \$/BBLRESV: 33.75 EQUIP VAL: 240
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87 \$/BBLPROD: 0 WI OIL VAL: 911,071 RI OIL VAL: 410,771
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 949,094 GAS VAL: 427,915
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,699,100 WI TOTAL: 1,860,410 RI TOTAL: 838,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.8 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 670.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361254 - BLOXOM SOUTH 210-219 ALLOC 23 FULL WI DECIMAL = .758546 #WELLS: 1
RRC#, WELL#.....: 20774 - RRC DIST.: 07C FULL RI DECIMAL = .241454 DEPTH: 7279
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,624,380	1	16,844	917,853	0	63.58	3.71	3.71	.00	812358
01	REAGAN COUNTY	1.000000	10,624,380	2	12,257	727,000	0	64.59	3.75	3.75	.00	600525
02	FM&LR	1.000000	10,624,380	3	9,639	602,009	0	65.61	3.79	3.79	.00	479716
30	REAGAN COUNTY ISD	1.000000	10,624,380	4	7,944	513,756	0	66.65	3.82	3.82	.00	401626
50	REAGAN COUNTY HOSP D	1.000000	10,624,380	5	6,758	441,830	0	67.70	3.87	3.87	.00	347047
60	SANTA RITA UWD	1.000000	10,624,380	6	5,812	379,974	0	68.78	3.90	3.90	.00	303228
61	REAGAN CO WSD	1.000000	10,624,380	7	4,998	326,778	0	68.78	3.90	3.90	.00	260760
				8	4,298	281,029	0	68.78	3.90	3.90	.00	224239
				9	3,696	241,685	0	68.78	3.90	3.90	.00	192831
				10	3,179	207,849	0	68.78	3.90	3.90	.00	165857
				11	2,734	178,750	0	68.78	3.90	3.90	.00	142640
					=====	=====	=====					=====
					78,159	4,818,513	0					3,930,827

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2583027	0	3395385	585900	2,809,485	2,586,328	999191
2	2067986	0	2668511	591759	2,076,752	1,620,178	671184
3	1730709	0	2210425	597676	1,612,749	1,066,252	475186
4	1488683	0	1890309	603653	1,286,656	720,900	347323
5	1297024	0	1644071	609690	1,034,381	491,145	258189
6	1124088	0	1427316	615787	811,529	326,551	191578
7	966717	0	1227477	615788	611,689	208,592	140819
8	831376	0	1055615	615788	439,827	127,106	103506
9	714984	0	907815	615788	292,027	71,520	76079
10	614886	0	780743	615788	164,955	34,237	55924
11	528801	0	671441	615788	55,653	9,789	41107
	=====	=====	=====	=====	=====	=====	=====
	13948281	0	17879108	6683405	11195703	7262598	3360086

*** PARAMETERS ***

MO SHIFT: 56 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

558,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.9 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 2,874.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,620,890
LAST YR RI VAL: 1,167,400
LAST YR 8/8 VAL: 3,788,290

LAST YR OIL PROD: 17,969
LAST YR GAS PROD: 974,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361255 - BLOXOM SOUTH 210-219 ALLOC 33 FULL WI DECIMAL = .758574 #WELLS: 1
RRC#, WELL#.....: 20821 - RRC DIST.: 07C FULL RI DECIMAL = .241426 DEPTH: 7267
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,159	636,727	0	68.78	3.90	3.90	.00	112645
---	-----	-----	-----	8	1,814	573,054	0	68.78	3.90	3.90	.00	94645
00	REAGAN COUNTY APPRAI	1.000000	16,077,380	9	1,524	515,749	0	68.78	3.90	3.90	.00	79514
01	REAGAN COUNTY	1.000000	16,077,380	10	1,280	464,174	0	68.78	3.90	3.90	.00	66784
02	FM&LR	1.000000	16,077,380	11	1,075	417,757	0	68.78	3.90	3.90	.00	56088
30	REAGAN COUNTY ISD	1.000000	16,077,380	12	903	375,981	0	68.78	3.90	3.90	.00	47114
50	REAGAN COUNTY HOSP D	1.000000	16,077,380	13	759	338,383	0	68.78	3.90	3.90	.00	39601
60	SANTA RITA UWD	1.000000	16,077,380	14	638	304,545	0	68.78	3.90	3.90	.00	33287
61	REAGAN CO WSD	1.000000	16,077,380	15	536	274,091	0	68.78	3.90	3.90	.00	27966
				16	450	246,682	0	68.78	3.90	3.90	.00	23479
				17	378	222,014	0	68.78	3.90	3.90	.00	19722
					=====	=====	=====					=====
					42,859	10,082,527	0					2,153,228

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3571719	0	4086962	602700	3,484,262	3,207,507	1202524
*** PARAMETERS ***				2	3136420	0	3457885	608727	2,849,158	2,222,770	869594
				3	2802244	0	3038502	614814	2,423,688	1,602,397	653102
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		4	2530967	0	2719147	620962	2,098,185	1,175,592	499537
YRS FLAT:	FMVF:	8/8 RES:		5	2307686	0	2464834	627171	1,837,663	872,559	387024
				6	2093018	0	2227107	633443	1,593,664	641,275	298882
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 4.37		7	1883718	0	1996363	633444	1,362,919	464,769	228993
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.37		8	1695345	0	1789990	633444	1,156,546	334,230	175487
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		9	1525812	0	1605326	633444	971,882	238,024	134514
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	1373230	0	1440014	633444	806,570	167,403	103132
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	1235908	0	1291996	633444	658,552	115,832	79085
				12	1112317	0	1159431	633444	525,987	78,404	60661
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	1001085	0	1040686	633444	407,242	51,443	46535
-----	-----	-----	-----	14	900978	0	934265	633444	300,821	32,203	35708
574,000				15	810881	0	838847	633444	205,403	18,634	27402
-----	-----	-----	-----	16	729794	0	753273	633444	119,829	9,212	21029
				17	656815	0	676537	633444	43,093	2,807	16145
				=====	=====	=====	=====	=====	=====	=====	=====
					29367937	0	31521165	10675701	20845464	11235061	4839354

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: 1.000 De/Dt: 46.0 / 16.0
GAS: 3,753.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 16,077,380 WI TOTAL: 11,238,030 RI TOTAL: 4,839,350

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,301,560
LAST YR RI VAL: 630,240
LAST YR 8/8 VAL: 1,931,800

LAST YR OIL PROD: 11,188
LAST YR GAS PROD: 1,157,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361256 - NORTH CREEK B AL01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20954 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7324
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,784	65,297	0	68.78	3.70	3.70	.00	143613
---	-----	-----	-----	8	2,366	55,502	0	68.78	3.70	3.70	.00	122050
00	REAGAN COUNTY APPRAI	1.000000	3,408,310	9	2,011	47,177	0	68.78	3.70	3.70	.00	103737
01	REAGAN COUNTY	1.000000	3,408,310	10	1,709	40,100	0	68.78	3.70	3.70	.00	88159
02	FM&LR	1.000000	3,408,310		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,408,310		48,390	1,025,122	0					2,392,917
50	REAGAN COUNTY HOSP D	1.000000	3,408,310									
60	SANTA RITA UWD	1.000000	3,408,310		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,408,310	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14 \$/BBLRESV: 29.49 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14 \$/BBLPROD: 0 WI OIL VAL: 1,070,087 RI OIL VAL: 507,285
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 1,239,258 GAS VAL: 587,483
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 820.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,531,390
LAST YR RI VAL: 754,620
LAST YR 8/8 VAL: 2,286,010

LAST YR OIL PROD: 39,279
LAST YR GAS PROD: 256,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

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LEASE#, NAME.....: 361257 - SILER HOPE 4-43 C          FULL WI DECIMAL = .848451          #WELLS:      1
RRC#, WELL#.....: 20854 -          RRC DIST.: 07C      FULL RI DECIMAL = .151549          DEPTH: 8357
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	11,322	478,298	0	64.59	3.57	3.57	.00	620462
ALT JOB#:	UNIT.....:	3	8,457	380,894	0	65.61	3.61	3.61	.00	470775
ALT LSE#:	EO.....:	4	6,750	316,526	0	66.65	3.65	3.65	.00	381707
ALT RRC#:	GRAPH..... X	5	5,618	270,800	0	67.70	3.68	3.68	.00	322699

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,059	200,284	0	68.78	3.73	3.73	.00	236869
---	-----	-----	-----	8	3,450	172,244	0	68.78	3.73	3.73	.00	201330
00	REAGAN COUNTY APPRAI	1.000000	7,132,570	9	2,933	148,130	0	68.78	3.73	3.73	.00	171160
01	REAGAN COUNTY	1.000000	7,132,570	10	2,493	127,392	0	68.78	3.73	3.73	.00	145483
02	FM&LR	1.000000	7,132,570	11	2,119	109,557	0	68.78	3.73	3.73	.00	123657
30	REAGAN COUNTY ISD	1.000000	7,132,570	12	1,801	94,219	0	68.78	3.73	3.73	.00	105100
50	REAGAN COUNTY HOSP D	1.000000	7,132,570	=====	=====	=====						=====
60	SANTA RITA UWD	.300000	2,139,770		70,969	3,174,518	0					3,985,308
61	REAGAN CO WSD	1.000000	7,132,570									
63	GLASSCOCK UWCD	.700000	4,992,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 4.17		12	298177	0	403277	388343	14,934	2,226	11841
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.17		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT).. S		GAS %TAX ALLOW.: 12.5		9806081		0	13791389	4993970	8797419	5669864	1458910
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N									
				\$/BBLRESV: 27.21		EQUIP VAL:		3,804			
				\$/BBLPROD: 0		WI OIL VAL:		1,638,421		RI OIL VAL: 421,581	
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		WI PAYOUT: 3.6		GAS VAL: 4,031,438	
								GAS VAL: 1,037,327			
-----		-----		-----		-----		RI PAYOUT: 4.2		PRD VAL: 0	
575,000								PRD VAL: 0			
								=====		=====	
				8/8 VALUE: 7,132,570		WI TOTAL: 5,673,660		RI TOTAL: 1,458,910			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	61.5	D	B: 1.000	De/Dt: 40.0 / 15.0
GAS:	2,102.0	D	B: 1.000	De/Dt: 29.0 / 14.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 3,810,230
LAST YR RI VAL: 1,044,470
LAST YR 8/8 VAL: 4,854,700

LAST YR OIL PROD: 34,456
LAST YR GAS PROD: 839,705

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361258 - SILER HOPE 4-43 A FULL WI DECIMAL = .848857 #WELLS: 1
RRC#, WELL#.....: 20870 - RRC DIST.: 07C FULL RI DECIMAL = .151143 DEPTH: 8379
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,092	383,622	0	68.78	3.69	3.69	.00	414062
---	-----	-----	-----	8	6,028	345,260	0	68.78	3.69	3.69	.00	351941
00	REAGAN COUNTY APPRAI	1.000000	12,677,640	9	5,124	310,734	0	68.78	3.69	3.69	.00	299162
01	REAGAN COUNTY	1.000000	12,677,640	10	4,355	279,661	0	68.78	3.69	3.69	.00	254264
02	FM&LR	1.000000	12,677,640	11	3,702	251,695	0	68.78	3.69	3.69	.00	216139
30	REAGAN COUNTY ISD	1.000000	12,677,640	12	3,147	226,526	0	68.78	3.69	3.69	.00	183736
50	REAGAN COUNTY HOSP D	1.000000	12,677,640	13	2,675	203,873	0	68.78	3.69	3.69	.00	156178
60	SANTA RITA UWD	.300000	3,803,290	14	2,274	183,486	0	68.78	3.69	3.69	.00	132766
61	REAGAN CO WSD	1.000000	12,677,640	15	1,933	165,137	0	68.78	3.69	3.69	.00	112857
63	GLASSCOCK UWCD	.700000	8,874,350	16	1,643	148,623	0	68.78	3.69	3.69	.00	95926
				17	1,397	133,761	0	68.78	3.69	3.69	.00	81563
				18	1,187	120,385	0	68.78	3.69	3.69	.00	69302
				19	1,009	108,347	0	68.78	3.69	3.69	.00	58910
				=====	=====	=====						=====
					139,094	6,247,020	0					7,835,872

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	2155326	0	3886802	603750	3,283,052	3,022,279	639814
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		2	1952222	0	3071419	487830	2,583,589	2,015,587	432128
YRS FLAT:	FMVF:	8/8 RES:		3	1776853	0	2612423	418802	2,193,621	1,450,290	314146
				4	1612568	0	2284072	380691	1,903,381	1,066,446	234754
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.13			5	1467393	0	2031553	384497	1,647,056	782,055	178462
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13			6	1335126	0	1822285	388342	1,433,943	577,004	136818
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	1201612	0	1615674	388343	1,227,331	418,532	103683
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	1081452	0	1433393	388343	1,045,050	302,009	78619
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	973307	0	1272469	388343	884,126	216,531	59651
				10	875977	0	1130241	388343	741,898	153,981	45286
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	788380	0	1004519	388343	616,176	108,379	34400
-----	-----	-----	-----	12	709543	0	893279	388343	504,936	75,266	26147
575,000				13	638588	0	794766	388343	406,423	51,339	19882
-----	-----	-----	-----	14	574730	0	707496	388343	319,153	34,165	15128
1				15	517256	0	630113	388343	241,770	21,933	11516
20.0	1			16	465529	0	561455	388343	173,112	13,308	8769
15.0	1			17	418977	0	500540	388343	112,197	7,310	6683
10.0	1			18	377080	0	446382	388343	58,039	3,205	5093
				19	339373	0	398283	388343	9,940	465	3884

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 2,108.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,494,720
LAST YR RI VAL: 1,164,120
LAST YR 8/8 VAL: 5,658,840

LAST YR OIL PROD: 65,404
LAST YR GAS PROD: 687,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361259 - SILER HOPE 4-43 G FULL WI DECIMAL = .830987 #WELLS: 1
RRC#, WELL#.....: 20892 - RRC DIST.: 07C FULL RI DECIMAL = .169013 DEPTH: 8128
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,156	174,561	0	68.78	3.73	3.73	.00	351848
---	-----	-----	-----	8	5,233	150,122	0	68.78	3.73	3.73	.00	299094
00	REAGAN COUNTY APPRAI	1.000000	7,132,210	9	4,448	129,105	0	68.78	3.73	3.73	.00	254227
01	REAGAN COUNTY	1.000000	7,132,210	10	3,781	111,030	0	68.78	3.73	3.73	.00	216104
02	FM&LR	1.000000	7,132,210	11	3,214	95,486	0	68.78	3.73	3.73	.00	183697
30	REAGAN COUNTY ISD	1.000000	7,132,210	12	2,732	82,118	0	68.78	3.73	3.73	.00	156148
50	REAGAN COUNTY HOSP D	1.000000	7,132,210		=====	=====	=====					=====
60	SANTA RITA UWD	.300000	2,139,660		101,805	2,672,955	0					5,609,475
61	REAGAN CO WSD	1.000000	7,132,210									
63	GLASSCOCK UWCD	.700000	4,992,550		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

575,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 1,580.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,662,790
LAST YR RI VAL: 654,020
LAST YR 8/8 VAL: 2,316,810

LAST YR OIL PROD: 36,264
LAST YR GAS PROD: 564,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361260 - SILER HOPE 4-43 H FULL WI DECIMAL = .831624 #WELLS: 1
RRC#, WELL#.....: 20894 - RRC DIST.: 07C FULL RI DECIMAL = .168376 DEPTH: 8143
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	1.000000	7,493,140	1	28,708	447,042	0	63.58	3.50	3.50	1517926
01	REAGAN COUNTY	1.000000	7,493,140	2	20,666	335,945	0	64.59	3.54	3.54	1110066
02	FM&LR	1.000000	7,493,140	3	16,156	269,218	0	65.61	3.58	3.58	881517
30	REAGAN COUNTY ISD	1.000000	7,493,140	4	13,267	224,655	0	66.65	3.61	3.61	735360
50	REAGAN COUNTY HOSP D	1.000000	7,493,140	5	11,256	192,771	0	67.70	3.65	3.65	633723
60	SANTA RITA UWD	.300000	2,247,940	6	9,680	165,783	0	68.78	3.69	3.69	553687
61	REAGAN CO WSD	1.000000	7,493,140	7	8,325	142,573	0	68.78	3.69	3.69	476183
63	GLASSCOCK UWCD	.700000	5,245,200	8	7,160	122,613	0	68.78	3.69	3.69	409546
				9	6,158	105,447	0	68.78	3.69	3.69	352232
				10	5,296	90,684	0	68.78	3.69	3.69	302926
				11	4,555	77,988	0	68.78	3.69	3.69	260542
				12	3,917	67,070	0	68.78	3.69	3.69	224049
					=====	=====	=====				=====
					135,144	2,241,789	0				7,457,757
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1301198	0	2819124	603750	2,215,374	2,039,407	527685
				2	989005	0	2099071	487830	1,611,241	1,257,010	335815
				3	801520	0	1683037	418802	1,264,235	835,836	230135
				4	674451	0	1409811	380691	1,029,120	576,606	164764
				5	585142	0	1218865	384497	834,368	396,174	121751
				6	508737	0	1062424	388342	674,082	271,244	90703
				7	437513	0	913696	388343	525,353	179,151	66673
				8	376262	0	785808	388343	397,465	114,863	49008
				9	323584	0	675816	388343	287,473	70,405	36025
				10	278281	0	581207	388343	192,864	40,029	26481
				11	239321	0	499863	388343	111,520	19,615	19465
				12	205817	0	429866	388343	41,523	6,189	14307
					=====	=====	=====	=====	=====	=====	=====
					6720831	0	14178588	4993970	9184618	5806529	1682812
					\$/BBLRESV: 27.17		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	3,054,159		RI OIL VAL:	885,137
					WI PAYOUT: 3.7		GAS VAL:	2,752,364		GAS VAL:	797,673
					RI PAYOUT: 4.2		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	7,493,140	WI TOTAL:	5,810,330		RI TOTAL:	1,682,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 1,450.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,567,150
LAST YR RI VAL: 1,119,560
LAST YR 8/8 VAL: 4,686,710

LAST YR OIL PROD: 46,846
LAST YR GAS PROD: 516,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361261 - SILER HOPE 4-43 D FULL WI DECIMAL = .848716 #WELLS: 1
RRC#, WELL#.....: 20910 - RRC DIST.: 07C FULL RI DECIMAL = .151284 DEPTH: 8358
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	20,059	677,124	0	63.58	3.54	3.54	1082411
				2	13,818	541,926	0	64.59	3.57	3.57	757483
				3	10,556	451,833	0	65.61	3.61	3.61	587803
				4	8,540	387,467	0	66.65	3.65	3.65	483082
				5	7,172	333,222	0	67.70	3.68	3.68	412089
				6	6,168	286,571	0	68.78	3.73	3.73	360055
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,304	246,451	0	68.78	3.73	3.73	309619
				8	4,561	211,948	0	68.78	3.73	3.73	266247
00	REAGAN COUNTY APPRAI	1.000000	8,770,130	9	3,922	182,275	0	68.78	3.73	3.73	228946
01	REAGAN COUNTY	1.000000	8,770,130	10	3,373	156,757	0	68.78	3.73	3.73	196898
02	FM&LR	1.000000	8,770,130	11	2,901	134,811	0	68.78	3.73	3.73	169345
30	REAGAN COUNTY ISD	1.000000	8,770,130	12	2,495	115,937	0	68.78	3.73	3.73	145645
50	REAGAN COUNTY HOSP D	1.000000	8,770,130	13	2,146	99,706	0	68.78	3.73	3.73	125272
60	SANTA RITA UWD	.300000	2,631,040	=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	8,770,130	91,015	3,826,028	0					5,124,895
63	GLASSCOCK UWCD	.700000	6,139,090								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2034388	0	3116799	603750	2,513,049	513625
				2	1641990	0	2399473	487830	1,911,643	337961
				3	1384355	0	1972158	418802	1,553,356	237415
				4	1200300	0	1683382	380691	1,302,691	173206
				5	1040744	0	1452833	384497	1,068,336	127765
*** PARAMETERS ***				6	907201	0	1267256	388342	878,914	95251
				7	780193	0	1089812	388343	701,469	70013
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		8	670966	0	937213	388343	548,870	51461
YRS FLAT:	FMVF:	8/8 RES:		9	577030	0	805976	388343	417,633	37824
				10	496247	0	693145	388343	304,802	27803
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.17			11	426773	0	596118	388343	207,775	20437
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17			12	367023	0	512668	388343	124,325	15023
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	315640	0	440912	388343	52,569	11042
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11842850	0	16967745	5382313	11585432	7047698	1718826

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.56	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,128,666	RI OIL VAL: 519,149	
575,000				WI PAYOUT: 3.8	GAS VAL: 4,919,025	GAS VAL: 1,199,675	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
20.0	1			8/8 VALUE: 8,770,130	WI TOTAL: 7,051,310	RI TOTAL: 1,718,820	
15.0	1						
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.3 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 2,106.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,807,030
LAST YR RI VAL: 1,223,060
LAST YR 8/8 VAL: 6,030,090

LAST YR OIL PROD: 37,227
LAST YR GAS PROD: 768,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2022 MNRLJHAR

LEASE#, NAME.....: 361262 - SHERIFF JUSTICE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20898 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8587
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,729	101,921	0	68.78	4.99	4.99	.00	605040
---	-----	-----	-----	8	9,970	85,614	0	68.78	4.99	4.99	.00	514302
00	REAGAN COUNTY APPRAI	1.000000	10,883,530	9	8,475	71,916	0	68.78	4.99	4.99	.00	437183
01	REAGAN COUNTY	1.000000	10,883,530	10	7,204	60,409	0	68.78	4.99	4.99	.00	371618
02	FM&LR	1.000000	10,883,530	11	6,123	50,744	0	68.78	4.99	4.99	.00	315855
30	REAGAN COUNTY ISD	1.000000	10,883,530	12	5,205	42,625	0	68.78	4.99	4.99	.00	268500
50	REAGAN COUNTY HOSP D	1.000000	10,883,530		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	10,883,530		197,056	1,846,276	0					9,794,516
61	REAGAN CO WSD	1.000000	10,883,530									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	1673636	0	3789610	603750	3,185,860	2,932,807	1167832	
				2	1078565	0	2576116	487830	2,088,286	1,629,176	678523	
				3	799417	0	1967849	418802	1,549,047	1,024,136	443002	
				4	638955	0	1602914	380691	1,222,223	684,799	308417	
				5	535176	0	1359457	384497	974,960	462,930	223567	
				6	454096	0	1165917	388342	777,575	312,888	163877	
*** PARAMETERS ***				7	381439	0	986479	388343	598,136	203,971	118512	
				8	320410	0	834712	388343	446,369	128,996	85709	
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		9	269146	0	706329	388343	317,986	77,878	61987	
YRS FLAT:	FMVF:	8/8 RES:		10	226081	0	597699	388343	209,356	43,452	44833	
				11	189909	0	505764	388343	117,421	20,653	32424	
OIL WELLHEAD PRICE: 67.27				12	159524	0	428024	388343	39,681	5,915	23454	
OIL %TAX ALLOWABLE: 9.6					=====	=====	=====	=====	=====	=====	=====	
TYPE..(USNPQLHCT): S					GAS WI GR PRICE: 5.58	GAS RI GR PRICE: 5.58	6726354	0	16520870	4993970	11526900	7527601
					GAS %TAX ALLOW.: 12.5							3352137

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 30.20 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 4,462,791 RI OIL VAL: 1,987,338
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.6 GAS VAL: 3,064,803 GAS VAL: 1,364,796
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
575,000
8/8 VALUE: 10,883,530 WI TOTAL: 7,531,400 RI TOTAL: 3,352,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.0 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 1,735.0 D B: 1.000 De/Dt: 43.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,892,560
LAST YR RI VAL: 3,704,520
LAST YR 8/8 VAL: 12,597,080

LAST YR OIL PROD: 79,366
LAST YR GAS PROD: 708,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361263 - SHERIFF JUSTICE C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20899 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8656
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00 REAGAN COUNTY APPRAI				1 27,539	297,638	0	63.58	4.45	4.45	.00	1313197
01 REAGAN COUNTY				2 18,140	211,954	0	64.59	4.49	4.49	.00	878747
02 FM&LR				3 13,546	164,732	0	65.61	4.54	4.54	.00	666565
30 REAGAN COUNTY ISD				4 10,815	134,764	0	66.65	4.59	4.59	.00	540615
50 REAGAN COUNTY HOSP D				5 9,000	114,040	0	67.70	4.64	4.64	.00	456975
60 SANTA RITA UWD				6 7,650	98,074	0	68.78	4.68	4.68	.00	394625
61 REAGAN CO WSD				7 6,503	84,344	0	68.78	4.68	4.68	.00	335457
---				8 5,528	72,536	0	68.78	4.68	4.68	.00	285162
00 REAGAN COUNTY APPRAI				9 4,699	62,381	0	68.78	4.68	4.68	.00	242398
01 REAGAN COUNTY				10 3,994	53,648	0	68.78	4.68	4.68	.00	206030
02 FM&LR				=====	=====	=====	=====	=====	=====	=====	=====
30 REAGAN COUNTY ISD				107,414	1,294,111	0					5,319,771
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				993367	0	2306564	597712	1,708,852	1,573,117	710805
2				713755	0	1592502	482951	1,109,551	865,616	419449
3				560912	0	1227477	414614	812,863	537,416	276330
4				463925	0	1004540	376884	627,656	351,669	193284
5				396859	0	853834	380653	473,181	224,676	140416
6				344240	0	738865	384460	354,405	142,609	103852
7				296047	0	631504	384461	247,043	84,244	75867
8				254601	0	539763	384461	155,302	44,880	55422
9				218957	0	461355	384461	76,894	18,833	40489
10				188304	0	394334	384461	9,873	2,050	29579
=====				=====	=====	=====	=====	=====	=====	=====
4430967				0	9750738	4175118	5575620	3845110	2045493	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 26.04 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 2,097,800 RI OIL VAL: 1,115,972
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 1,747,306 GAS VAL: 929,519
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,894,790 WI TOTAL: 3,849,300 RI TOTAL: 2,045,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
575,000			
1.0 1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.5 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 1,003.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,723,590
LAST YR RI VAL: 1,864,860
LAST YR 8/8 VAL: 5,588,450

LAST YR OIL PROD: 51,009
LAST YR GAS PROD: 388,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361264 - SHERIFF JUSTICE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20923 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8559
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,403,970
01 REAGAN COUNTY 1.000000 4,403,970
02 FM&LR 1.000000 4,403,970

30 REAGAN COUNTY ISD 1.000000 4,403,970
50 REAGAN COUNTY HOSP D 1.000000 4,403,970
60 SANTA RITA UWD 1.000000 4,403,970
61 REAGAN CO WSD 1.000000 4,403,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 901639 0 1910463 603750 1,306,713 1,202,921 588741
2 626830 0 1309530 487830 821,700 641,049 344917
3 484079 0 1004842 418802 586,040 387,454 226210
4 396060 0 819754 380691 439,063 246,003 157729
5 336293 0 695374 384497 310,877 147,610 114357
6 291706 0 604672 388342 216,330 87,049 84990
7 250867 0 520038 388343 131,695 44,909 62475
8 215746 0 447208 388343 58,865 17,011 45920
=====

3503220 0 7311881 3440598 3871283 2774006 1625339

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 24.97 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,444,941 RI OIL VAL: 846,616
WI PAYOUT: 3.1 GAS VAL: 1,329,062 GAS VAL: 778,721
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

575,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 933.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,964,080
LAST YR RI VAL: 1,583,320
LAST YR 8/8 VAL: 4,547,400

LAST YR OIL PROD: 43,706
LAST YR GAS PROD: 447,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361265 - VON GONTEN 160-161 (ALLOC-A) FULL WI DECIMAL = .768791 #WELLS: 1
RRC#, WELL#.....: 20808 - RRC DIST.: 07C FULL RI DECIMAL = .231209 DEPTH: 7681
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	1.000000	6,454,340	1	25,243	334,154	0	63.58	3.58	3.58	1233871
01	REAGAN COUNTY	1.000000	6,454,340	2	16,629	253,789	0	64.59	3.61	3.61	825733
02	FM&LR	1.000000	6,454,340	3	12,420	204,681	0	65.61	3.66	3.66	626469
30	REAGAN COUNTY ISD	1.000000	6,454,340	4	9,915	171,530	0	66.65	3.69	3.69	508044
50	REAGAN COUNTY HOSP D	1.000000	6,454,340	5	8,252	147,516	0	67.70	3.73	3.73	429493
60	SANTA RITA UWD	1.000000	6,454,340	6	7,070	126,864	0	68.78	3.77	3.77	373844
61	REAGAN CO WSD	1.000000	6,454,340	7	6,080	109,103	0	68.78	3.77	3.77	321495
				8	5,229	93,829	0	68.78	3.77	3.77	276496
				9	4,497	80,693	0	68.78	3.77	3.77	237790
				10	3,867	69,396	0	68.78	3.77	3.77	204477
				11	3,326	59,681	0	68.78	3.77	3.77	175870
				12	2,860	51,326	0	68.78	3.77	3.77	151229
				13	2,460	44,140	0	68.78	3.77	3.77	130079
				=====	=====	=====					=====
					107,848	1,746,702	0				5,494,890

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	919683	0	2153554	241500	1,912,054	1,760,180
				2	704350	0	1530083	243915	1,286,168	1,003,404
				3	575926	0	1202395	246354	956,041	632,077
				4	486603	0	994647	248817	745,830	417,880
				5	423015	0	852508	251306	601,202	285,463
				6	367695	0	741539	253819	487,720	196,253
				7	316218	0	637713	253819	383,894	130,911
				8	271949	0	548445	253819	294,626	85,144
				9	233876	0	471666	253819	217,847	53,353
				10	201133	0	405610	253819	151,791	31,504
				11	172976	0	348846	253819	95,027	16,714
				12	148760	0	299989	253819	46,170	6,882
				13	127933	0	258012	253819	4,193	530
				=====	=====	=====	=====	=====	=====	=====
					4950117	0	10445007	3262444	7182563	4620295
										1830434

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.32	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,430,636	RI OIL VAL: 962,951	
230,000				WI PAYOUT: 3.6	GAS VAL: 2,189,655	GAS VAL: 867,481	
-----	-----	-----	-----	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,454,340	WI TOTAL: 4,623,910	RI TOTAL: 1,830,430	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.3 D B: 1.000 De/Dt: 40.0 / 14.0
GAS: 1,076.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,989,450
LAST YR RI VAL: 1,230,160
LAST YR 8/8 VAL: 4,219,610

LAST YR OIL PROD: 37,518
LAST YR GAS PROD: 428,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361266 - VON GONTEN 160-161 (ALLOC-B) FULL WI DECIMAL = .773770 #WELLS: 1
RRC#, WELL#.....: 20809 - RRC DIST.: 07C FULL RI DECIMAL = .226230 DEPTH: 7482
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,334	104,646	0	68.78	3.68	3.68	.00	230655
---	-----	-----	-----	8	3,727	89,996	0	68.78	3.68	3.68	.00	198351
00	REAGAN COUNTY APPRAI	1.000000	4,745,050	9	3,205	77,397	0	68.78	3.68	3.68	.00	170570
01	REAGAN COUNTY	1.000000	4,745,050	10	2,756	66,561	0	68.78	3.68	3.68	.00	146674
02	FM&LR	1.000000	4,745,050	11	2,370	57,242	0	68.78	3.68	3.68	.00	126131
30	REAGAN COUNTY ISD	1.000000	4,745,050		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	4,745,050		68,890	1,573,520	0					3,532,322
60	SANTA RITA UWD	1.000000	4,745,050									
61	REAGAN CO WSD	1.000000	4,745,050		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	4,745,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	844765	0	1597764	241500	1,356,264	1,248,536	431874
						2	657723	0	1202331	243915	958,416	747,708	277768
						3	538429	0	968274	246354	721,920	477,290	191193
						4	458288	0	815577	248817	566,760	317,550	137643
						5	397412	0	704384	251306	453,078	215,131	101604
						6	346483	0	614711	253819	360,892	145,220	75785
						7	297977	0	528632	253819	274,813	93,714	55704
				*** PARAMETERS ***		8	256261	0	454612	253819	200,793	58,027	40944
						9	220386	0	390956	253819	137,137	33,586	30094
MO SHIFT:	6	DISC:	18.0	YRS MAX:	28	10	189531	0	336205	253819	82,386	17,100	22120
YRS FLAT:		FMVF:		8/8 RES:		11	162995	0	289126	253819	35,307	6,210	16258

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.11									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
230,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 1,003.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,010,890
LAST YR RI VAL: 873,940
LAST YR 8/8 VAL: 2,884,830

LAST YR OIL PROD: 25,340
LAST YR GAS PROD: 372,979

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361267 - VON GONTEN 160-161 (ALLOC-C) FULL WI DECIMAL = .774170 #WELLS: 1
RRC#, WELL#.....: 20810 - RRC DIST.: 07C FULL RI DECIMAL = .225830 DEPTH: 7660
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	23,837		337,582	0	63.58	3.66	3.66	.00	1173298
				2	17,533		251,799	0	64.59	3.69	3.69	.00	876714
				3	13,875		198,682	0	65.61	3.74	3.74	.00	704757
				4	11,483		162,844	0	66.65	3.77	3.77	.00	592505
				5	9,761		137,182	0	67.70	3.82	3.82	.00	511587
				6	8,297		117,977	0	68.78	3.85	3.85	.00	441794
				7	7,052		101,460	0	68.78	3.85	3.85	.00	375501
				8	5,994		87,256	0	68.78	3.85	3.85	.00	319165
00	REAGAN COUNTY APPRAI	1.000000	6,672,480	9	5,095		75,040	0	68.78	3.85	3.85	.00	271296
01	REAGAN COUNTY	1.000000	6,672,480	10	4,331		64,534	0	68.78	3.85	3.85	.00	230615
02	FM&LR	1.000000	6,672,480	11	3,681		55,499	0	68.78	3.85	3.85	.00	196004
30	REAGAN COUNTY ISD	1.000000	6,672,480	12	3,129		47,729	0	68.78	3.85	3.85	.00	166611
50	REAGAN COUNTY HOSP D	1.000000	6,672,480	13	2,660		41,047	0	68.78	3.85	3.85	.00	141638
60	SANTA RITA UWD	1.000000	6,672,480	=====	=====		=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	6,672,480		116,728		1,678,631	0					6,001,485

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	956526	0	2129824	241500	1,888,324	1,738,335	574376
			2	719311	0	1596025	243915	1,352,110	1,054,849	367879
			3	575263	0	1280020	246354	1,033,666	683,398	252173
			4	475280	0	1067785	248817	818,968	458,859	179795
			5	405692	0	917279	251306	665,973	316,217	132012
*** PARAMETERS ***			6	351637	0	793431	253819	539,612	217,135	97595
			7	302407	0	677908	253819	424,089	144,618	71271
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8	260071	0	579236	253819	325,417	94,042	52048
YRS FLAT:	FMVF:	8/8 RES:	9	223661	0	494957	253819	241,138	59,057	38013
			10	192347	0	422962	253819	169,143	35,105	27764
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.31		11	165418	0	361422	253819	107,603	18,926	20276
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31		12	142259	0	308870	253819	55,051	8,206	14812
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	122343	0	263981	253819	10,162	1,283	10819
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4892215	0	10893700	3262444	7631256	4830030	1838833

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.45	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,660,926	RI OIL VAL: 1,013,037	
230,000				WI PAYOUT: 3.7	GAS VAL: 2,169,099	GAS VAL: 825,794	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,672,480	WI TOTAL: 4,833,650	RI TOTAL: 1,838,830	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.5 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,093.0 D B: .800 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,931,710
LAST YR RI VAL: 1,176,450
LAST YR 8/8 VAL: 4,108,160

LAST YR OIL PROD: 34,387
LAST YR GAS PROD: 406,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361268 - VON GONTEN 160-161 (ALLOC-E) FULL WI DECIMAL = .774165 #WELLS: 1
RRC#, WELL#.....: 20811 - RRC DIST.: 07C FULL RI DECIMAL = .225835 DEPTH: 7647
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	23,657	265,308	0	63.58	3.51	3.51	.00	1164431
				2	17,400	197,890	0	64.59	3.55	3.55	.00	870058
				3	13,770	156,144	0	65.61	3.59	3.59	.00	699419
				4	11,394	127,979	0	66.65	3.62	3.62	.00	587909
				5	9,723	107,812	0	67.70	3.66	3.66	.00	509592
				6	8,362	92,731	0	68.78	3.70	3.70	.00	445252
				7	7,191	81,062	0	68.78	3.70	3.70	.00	382900
				8	6,184	71,335	0	68.78	3.70	3.70	.00	329280
00	REAGAN COUNTY APPRAI	1.000000	5,810,930	9	5,318	62,775	0	68.78	3.70	3.70	.00	283168
01	REAGAN COUNTY	1.000000	5,810,930	10	4,573	55,242	0	68.78	3.70	3.70	.00	243499
02	FM&LR	1.000000	5,810,930	11	3,933	48,613	0	68.78	3.70	3.70	.00	209421
30	REAGAN COUNTY ISD	1.000000	5,810,930	12	3,382	42,779	0	68.78	3.70	3.70	.00	180082
50	REAGAN COUNTY HOSP D	1.000000	5,810,930	13	2,909	37,646	0	68.78	3.70	3.70	.00	154896
60	SANTA RITA UWD	1.000000	5,810,930	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,810,930		117,796	1,347,316	0					6,059,907

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	720927	0	1885358	241500	1,643,858	1,513,286	508462
				2	543858	0	1413916	243915	1,170,001	912,776	325912
				3	433964	0	1133383	246354	887,029	586,450	223290
				4	358658	0	946567	248817	697,750	390,942	159389
				5	305479	0	815071	251306	563,765	267,687	117305
				6	265620	0	710872	253819	457,053	183,914	87442
				7	232195	0	615095	253819	361,276	123,199	64669
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		8	204333	0	533613	253819	279,794	80,858	47950
YRS FLAT:	FMVF:	8/8 RES:		9	179813	0	462981	253819	209,162	51,226	35558
				10	158236	0	401735	253819	147,916	30,700	26371
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.14			11	139248	0	348669	253819	94,850	16,683	19563
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14			12	122537	0	302619	253819	48,800	7,274	14512
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	107834	0	262730	253819	8,911	1,126	10768
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3772702	0	9832609	3262444	6570165	4166121	1641191

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.16	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,567,610	RI OIL VAL: 1,011,478	
230,000				WI PAYOUT: 3.7	GAS VAL: 1,598,507	GAS VAL: 629,712	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,810,930	WI TOTAL: 4,169,740	RI TOTAL: 1,641,190	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.9 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 859.0 D B: .800 De/Dt: 28.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,039,610
LAST YR RI VAL: 1,221,220
LAST YR 8/8 VAL: 4,260,830

LAST YR OIL PROD: 33,236
LAST YR GAS PROD: 317,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361269 - VON GONTEN 160-161 (ALLOC-F) FULL WI DECIMAL = .774031 #WELLS: 1
RRC#, WELL#.....: 20812 - RRC DIST.: 07C FULL RI DECIMAL = .225969 DEPTH: 7456
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	16,214	301,941	0	63.58	3.37	3.37	.00
				2	11,421	215,256	0	64.59	3.40	3.40	.00
				3	8,822	165,077	0	65.61	3.44	3.44	.00
				4	7,188	132,669	0	66.65	3.47	3.47	.00
				5	6,068	110,170	0	67.70	3.51	3.51	.00
				6	5,218	93,722	0	68.78	3.54	3.54	.00
				7	4,487	80,601	0	68.78	3.54	3.54	.00
				8	3,859	69,317	0	68.78	3.54	3.54	.00
00				9	3,319	59,613	0	68.78	3.54	3.54	.00
01				10	2,854	51,267	0	68.78	3.54	3.54	.00
02				=====				=====			
30				69,450				0			
50				1,279,633				0			
60				3,556,498							
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	787608	0	1585546	241500	1,344,046	1,237,288
				2	566490	0	1137479	243915	893,564	697,114
				3	439545	0	887563	246354	641,209	423,929
				4	356334	0	727157	248817	478,340	268,008
				5	299315	0	617290	251306	365,984	173,776
				6	256805	0	534600	253819	280,781	112,983
				7	220852	0	459730	253819	205,911	70,217
				8	189933	0	395378	253819	141,559	40,909
				9	163344	0	340040	253819	86,221	21,116
				10	140475	0	292416	253819	38,597	8,011
=====				=====				=====		
3420701				0				6977199		
2500987								4476212		
3053351										
1271849										

OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 3.97		\$/BBLRESV: 28.95		EQUIP VAL: 4,194			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.97		\$/BBLPROD: 0		WI OIL VAL: 1,556,388		RI OIL VAL: 648,301	
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.4		GAS VAL: 1,496,960		GAS VAL: 623,547	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
8/8 VALUE:				4,329,390		WI TOTAL:		3,057,540		RI TOTAL:	
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D			
-----				-----		-----		-----		-----	
230,000											
-----				-----		-----		-----		-----	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 1,007.0 D B: .800 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,429,140
LAST YR RI VAL: 1,027,910
LAST YR 8/8 VAL: 3,457,050

LAST YR OIL PROD: 25,837
LAST YR GAS PROD: 369,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361270 - VON GONTEN 160-161 (ALLOC-G) FULL WI DECIMAL = .774164 #WELLS: 1
RRC#, WELL#.....: 20813 - RRC DIST.: 07C FULL RI DECIMAL = .225836 DEPTH: 7645
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	20,961		388,066		0		63.58	3.44	3.44	.00				1031729	
				2	15,088		313,818		0		64.59	3.47	3.47	.00				754449	
				3	11,795		263,468		0		65.61	3.51	3.51	.00				599102	
				4	9,684		226,582		0		66.65	3.54	3.54	.00				499675	
				5	8,218		194,861		0		67.70	3.58	3.58	.00				430713	
				6	7,067		167,580		0		68.78	3.62	3.62	.00				376297	
				7	6,078		144,119		0		68.78	3.62	3.62	.00				323635	
				8	5,227		123,942		0		68.78	3.62	3.62	.00				278322	
00	REAGAN COUNTY APPRAI	1.000000	6,810,930	9	4,495		106,590		0		68.78	3.62	3.62	.00				239345	
01	REAGAN COUNTY	1.000000	6,810,930	10	3,866		91,667		0		68.78	3.62	3.62	.00				205853	
02	FM&LR	1.000000	6,810,930	11	3,325		78,834		0		68.78	3.62	3.62	.00				177046	
30	REAGAN COUNTY ISD	1.000000	6,810,930	12	2,860		67,797		0		68.78	3.62	3.62	.00				152286	
50	REAGAN COUNTY HOSP D	1.000000	6,810,930	13	2,460		58,305		0		68.78	3.62	3.62	.00				130988	
60	SANTA RITA UWD	1.000000	6,810,930	=====	=====		=====		=====									=====	
61	REAGAN CO WSD	1.000000	6,810,930		101,124		2,225,629		0									5,199,440	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	1033468	0	2065197	241500	1,823,697	1,678,841	556966
2	843025	0	1597474	243915	1,353,559	1,055,979	368227
3	715926	0	1315028	246354	1,068,674	706,543	259078
4	620957	0	1120632	248817	871,815	488,469	188700
5	540059	0	970772	251306	719,466	341,617	139715
6	469639	0	845936	253819	592,117	238,262	104057
7	403890	0	727525	253819	473,706	161,539	76490
8	347344	0	625666	253819	371,847	107,460	56222
9	298716	0	538061	253819	284,242	69,614	41324
10	256894	0	462747	253819	208,928	43,363	30377
11	220930	0	397976	253819	144,157	25,356	22328
12	189999	0	342285	253819	88,466	13,187	16414
13	163398	0	294386	253819	40,567	5,125	12066
=====	=====	=====	=====	=====	=====	=====	=====
	6104245	0	11303685	3262444	8041241	4935355	1871964

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV	29.00	EQUIP VAL:	3,623
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	2,270,150
230,000				WI PAYOUT:	3.8	GAS VAL:	2,665,200
-----	-----	-----	-----	RI PAYOUT:	4.3	PRD VAL:	0
						=====	=====
				8/8 VALUE:	6,810,930	WI TOTAL:	4,938,970
						RI TOTAL:	1,871,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.1 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 1,199.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,382,990
LAST YR RI VAL: 1,333,930
LAST YR 8/8 VAL: 4,716,920

LAST YR OIL PROD: 31,942
LAST YR GAS PROD: 455,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361271 - WASHINGTON WEST A 23-14 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20791 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9167
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,636,660
01 REAGAN COUNTY 1.000000 7,636,660
02 FM&LR 1.000000 7,636,660
30 REAGAN COUNTY ISD 1.000000 7,636,660
50 REAGAN COUNTY HOSP D 1.000000 7,636,660
60 SANTA RITA UWD 1.000000 7,636,660
61 REAGAN CO WSD 1.000000 7,636,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 54,002 79,558 0 63.58 4.37 4.37 .00 2575085
2 38,455 57,273 0 64.59 4.41 4.41 .00 1862856
3 29,887 44,777 0 65.61 4.46 4.46 .00 1470665
4 24,449 36,770 0 66.65 4.51 4.51 .00 1222144
5 20,687 31,196 0 67.70 4.55 4.55 .00 1050382
6 17,584 26,829 0 68.78 4.60 4.60 .00 907071
7 14,946 23,073 0 68.78 4.60 4.60 .00 770989
8 12,704 19,843 0 68.78 4.60 4.60 .00 655336
9 10,798 17,065 0 68.78 4.60 4.60 .00 557015
===== 223,512 336,384 0 11,071,543

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 260751 0 2835836 543375 2,292,461 2,110,371 873911
2 189430 0 2052286 548808 1,503,478 1,172,938 540552
3 149779 0 1620444 554297 1,066,147 704,873 364794
4 124375 0 1346519 559839 786,680 440,768 259084
5 106456 0 1156838 565438 591,400 280,808 190246
6 92560 0 999631 571092 428,539 172,440 140505
7 79602 0 850591 571092 279,499 95,312 102187
8 68458 0 723794 571092 152,702 44,129 74319
9 58874 0 615889 571092 44,797 10,972 54051
===== 1130285 0 12201828 5056125 7145703 5032611 2599649

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,636,660 WI TOTAL: 5,037,010 RI TOTAL: 2,599,650

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

517,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.0 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 266.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,231,920
LAST YR RI VAL: 2,524,960
LAST YR 8/8 VAL: 7,756,880

LAST YR OIL PROD: 79,840
LAST YR GAS PROD: 149,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

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LEASE#, NAME.....: 361272 - WASHINGTON WEST B 23-14          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....:  20807 -          RRC DIST.: 07C          FULL RI DECIMAL = .250000          DEPTH: 9547
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	48,258	320,808	0	64.59	4.54	4.54	.00	2337738
ALT JOB#:	UNIT.....:	3	38,191	262,124	0	65.61	4.59	4.59	.00	1879284
ALT LSE#:	GEOR.....:	4	31,607	221,623	0	66.65	4.64	4.64	.00	1579955
ALT RRC#:	GRAPH.....: X	5	26,963	190,596	0	67.70	4.69	4.69	.00	1369046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,942	140,965	0	68.78	4.73	4.73	.00	1028708
---	-----	-----	-----	8	17,150	121,230	0	68.78	4.73	4.73	.00	884683
00	REAGAN COUNTY APPRAI	1.000000	13,888,030	9	14,749	104,258	0	68.78	4.73	4.73	.00	760827
01	REAGAN COUNTY	1.000000	13,888,030	10	12,684	89,662	0	68.78	4.73	4.73	.00	654304
02	FM&LR	1.000000	13,888,030	11	10,908	77,109	0	68.78	4.73	4.73	.00	562689

61	REAGAN CO WSD	1.000000	13,888,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	1395863	0	4524285	736575	3,787,710	3,486,852	1394234
				2	1092351	0	3430089	743940	2,686,149	2,095,598	903451
				3	902362	0	2781646	751380	2,030,266	1,342,290	626204
				4	771248	0	2351203	758893	1,592,310	892,155	452395
				5	670421	0	2039467	766482	1,272,985	604,439	335397
				6	581481	0	1777634	774147	1,003,487	403,793	249858
				7	500073	0	1528781	774148	754,633	257,337	183663
			*** PARAMETERS ***	8	430063	0	1314746	774148	540,598	156,227	134998
				9	369855	0	1130682	774148	356,534	87,319	99228
MO SHIFT:	6	DISC: 18.0	YRS MAX: 28	10	318076	0	972380	774148	198,232	41,143	72938
YRS FLAT:		FMVF:	8/8 RES:	11	273544	0	836233	774148	62,085	10,920	53611

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.30	7305337	0	22687146	8402157	14284989	9378073	4505977
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OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30

TYPE..(USNPQLHCT).: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 27.41	EQUIP VAL: 3,994
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GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	\$/BBLPROD:	0	WI OIL VAL:	6,358,296	RI OIL VAL:	3,055,034
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL: 3,019,768	GAS VAL: 1,450,938
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RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0
------------	-----	----------	---	----------	---

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D	=====	=====
----	-----	-------	-----	------	-----	-------	------	-------	-------	-------

-----	-----	-----	-----	8/8 VALUE:	13,888,030	WI TOTAL:	9,382,060	RI TOTAL:	4,505,970
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[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 216.0 D B: 1.000 De/Dt: 30.0 / 14.0

GAS: 1,313.0 D B: 1.000 De/Dt: 25.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,636,130

LAST YR RI VAL: 3,270,570

LAST YR 8/8 VAL: 9,906,700

LAST YR OIL PROD: 82,391

LAST YR GAS PROD: 479,156

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361273 - COOL WATER NORTH J 13-7 FULL WI DECIMAL = .736604 #WELLS: 1
RRC#, WELL#.....: 20771 - RRC DIST.: 07C FULL RI DECIMAL = .263396 DEPTH: 8159
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,051,160	1	34,317	330,220	0	63.58	3.55	3.55	.00	1607178
01	REAGAN COUNTY	1.000000	8,051,160	2	25,244	261,553	0	64.59	3.59	3.59	.00	1201040
02	FM&LR	1.000000	8,051,160	3	19,976	216,585	0	65.61	3.63	3.63	.00	965412
30	REAGAN COUNTY ISD	1.000000	8,051,160	4	16,532	184,835	0	66.65	3.67	3.67	.00	811633
50	REAGAN COUNTY HOSP D	1.000000	8,051,160	5	14,101	158,958	0	67.70	3.70	3.70	.00	703190
60	SANTA RITA UWD	1.000000	8,051,160	6	12,127	136,704	0	68.78	3.75	3.75	.00	614398
61	REAGAN CO WSD	1.000000	8,051,160	7	10,429	117,565	0	68.78	3.75	3.75	.00	528371
				8	8,969	101,106	0	68.78	3.75	3.75	.00	454402
				9	7,713	86,951	0	68.78	3.75	3.75	.00	390769
				10	6,633	74,778	0	68.78	3.75	3.75	.00	336052
				11	5,704	64,309	0	68.78	3.75	3.75	.00	288985
				12	4,905	55,306	0	68.78	3.75	3.75	.00	248505
					=====	=====	=====					=====
					166,650	1,788,870	0					8,149,935

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	863507	0	2470685	374325	2,096,360	1,929,846	816769
				2	691653	0	1892693	378068	1,514,625	1,181,634	534780
				3	579121	0	1544533	381848	1,162,685	768,697	372999
				4	499671	0	1311304	385667	925,637	518,625	270662
				5	433230	0	1136420	389523	746,897	354,641	200483
				6	377613	0	992011	393419	598,592	240,867	149577
				7	324746	0	853117	393419	459,698	156,762	109946
				8	279282	0	733684	393419	340,265	98,333	80815
				9	240182	0	630951	393419	237,532	58,174	59401
				10	206557	0	542609	393419	149,190	30,965	43662
				11	177639	0	466624	393419	73,205	12,876	32092
				12	152770	0	401275	393419	7,856	1,171	23588
					=====	=====	=====	=====	=====	=====	=====
					4825971	0	12975906	4663364	8312542	5352591	2694774
					\$/BBLRESV: 27.39		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 3,361,866		RI OIL VAL: 1,692,539		
					WI PAYOUT: 3.6		GAS VAL: 1,990,720		GAS VAL: 1,002,232		
					RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 8,051,160		WI TOTAL: 5,356,390		RI TOTAL: 2,694,770		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 1,034.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,545,010
LAST YR RI VAL: 2,260,340
LAST YR 8/8 VAL: 6,805,350

LAST YR OIL PROD: 48,545
LAST YR GAS PROD: 377,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361274 - COOL WATER NORTH I 13-7 FULL WI DECIMAL = .736593 #WELLS: 2
RRC#, WELL#.....: 20827 - RRC DIST.: 07C FULL RI DECIMAL = .263407 DEPTH: 8431
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,922,400
01 REAGAN COUNTY 1.000000 6,922,400

02 FM&LR 1.000000 6,922,400
30 REAGAN COUNTY ISD 1.000000 6,922,400
50 REAGAN COUNTY HOSP D 1.000000 6,922,400
60 SANTA RITA UWD 1.000000 6,922,400
61 REAGAN CO WSD 1.000000 6,922,400

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

747,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.5 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 986.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,423,360
LAST YR RI VAL: 1,717,340
LAST YR 8/8 VAL: 4,140,700

LAST YR OIL PROD: 55,814
LAST YR GAS PROD: 359,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....:	361275 - CORMAC 8-17-A	FULL WI DECIMAL = .751422	#WELLS: 2
RRC#, WELL#.....:	20642 - RRC DIST.: 07C	FULL RI DECIMAL = .248578	DEPTH: 9021

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	60,979	313,663	0	64.59	3.96	3.96	.00	2959576
ALT JOB#:	UNIT.....:	3	51,195	259,735	0	65.61	3.99	3.99	.00	2523954
ALT LSE#:	GEOR.....:	4	44,028	221,660	0	66.65	4.03	4.03	.00	2205022
ALT RRC#:	GRAPH.....: X	5	37,864	190,628	0	67.70	4.08	4.08	.00	1926190

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,004	140,988	0	68.78	4.12	4.12	.00	1447325
---	-----	-----	-----	8	24,083	121,250	0	68.78	4.12	4.12	.00	1244677
00	REAGAN COUNTY APPRAI	1.000000	17,415,640	9	20,711	104,275	0	68.78	4.12	4.12	.00	1070403
01	REAGAN COUNTY	1.000000	17,415,640	10	17,811	89,677	0	68.78	4.12	4.12	.00	920522
02	FM&LR	1.000000	17,415,640	11	15,317	77,122	0	68.78	4.12	4.12	.00	791626
30	REAGAN COUNTY ISD	1.000000	17,415,640	12	13,173	66,325	0	68.78	4.12	4.12	.00	680818
50	REAGAN COUNTY HOSP D	1.000000	17,415,640	13	11,329	57,040	0	68.78	4.12	4.12	.00	585515
60	SANTA RITA UWD	1.000000	17,415,640	14	9,743	49,054	0	68.78	4.12	4.12	.00	503546
61	REAGAN CO WSD	1.000000	17,415,640		=====	=====	=====					=====
					442,209	2,251,366	0					22,144,817

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1163498	0	4766194	591675	4,174,519	3,842,937	1457663
				2	933345	0	3892921	597591	3,295,330	2,570,851	1017595
				3	778731	0	3302685	603567	2,699,118	1,784,494	737873
				4	671238	0	2876260	609603	2,266,657	1,269,985	549232
*** PARAMETERS ***				5	584428	0	2510618	615700	1,894,918	899,745	409754
				6	507535	0	2190482	621857	1,568,625	631,199	305557
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		7	436479	0	1883804	621857	1,261,947	430,337	224601
YRS FLAT:	FMVF:	8/8 RES:		8	375373	0	1620050	621857	998,193	288,468	165087
				9	322821	0	1393224	621857	771,367	188,916	121343
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 4.61		10	277627	0	1198149	621857	576,292	119,609	89193
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.61		11	238759	0	1030385	621857	408,528	71,856	655588
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		12	205333	0	886151	621857	264,294	39,396	48190
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	176588	0	762103	621857	140,246	17,716	354222
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	151864	0	655410	621857	33,553	3,592	26037
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		6823619	0	28968436	8614849	2033587	12159101	5253105

-----		\$ /BBLRESV:	27.97	EQUIP VAL:	3,450				
563,500		\$ /BBLPROD:	0	WI OIL VAL:	9,294,976	RI OIL VAL:	4,015,715		
-----	1	WI PAYOUT:	3.9	GAS VAL:	2,864,113	GAS VAL:	1,237,385		
		RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0		
					=====		=====		
		8/8 VALUE:	17,415,640	WI TOTAL:	12,162,540	RI TOTAL:	5,253,100		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 233.0 D B: 1.000 De/Dt: 21.0 / 14.0

GAS: 1,240.0 D B: 1.000 De/Dt: 23.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 7.659.500

LAST YR RI VAL: 3,500,260

LAST YR 8/8 VAL: 11,159,760

LAST YR OIL PROD: 94.994

LAST YR GAS PROD: 514,906

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361276 - NORTH CREEK B AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20953 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7602
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,700,360	1	11,184	272,778	0	63.58	3.49	3.49	.00	533309
01	REAGAN COUNTY	1.000000	3,700,360	2	6,299	213,815	0	64.59	3.54	3.54	.00	305139
02	FM&LR	1.000000	3,700,360	3	4,403	175,864	0	65.61	3.57	3.57	.00	216661
30	REAGAN COUNTY ISD	1.000000	3,700,360	4	3,386	149,376	0	66.65	3.61	3.61	.00	169258
50	REAGAN COUNTY HOSP D	1.000000	3,700,360	5	2,754	128,463	0	67.70	3.64	3.64	.00	139834
60	SANTA RITA UWD	1.000000	3,700,360	6	2,313	110,478	0	68.78	3.68	3.68	.00	119316
61	REAGAN CO WSD	1.000000	3,700,360	7	1,943	95,011	0	68.78	3.68	3.68	.00	100230
				8	1,632	81,709	0	68.78	3.68	3.68	.00	84187
				9	1,371	70,270	0	68.78	3.68	3.68	.00	70723
				10	1,152	60,432	0	68.78	3.68	3.68	.00	59426
				11	968	51,972	0	68.78	3.68	3.68	.00	49934
					=====	=====	=====					=====
					37,405	1,410,168	0					1,848,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	713996	0	1247305	157500	1,089,805	1,003,242	384378
2	567679	0	872818	159075	713,743	556,826	229892
3	470876	0	687537	160665	526,872	348,336	154778
4	404436	0	573694	162272	411,422	230,515	110385
5	350704	0	490538	163895	326,643	155,096	80670
6	304919	0	424235	165534	258,701	104,098	59630
7	262230	0	362460	165535	196,925	67,153	43544
8	225517	0	309704	165535	144,169	41,663	31800
9	193945	0	264668	165535	99,133	24,278	23228
10	166792	0	226218	165535	60,683	12,595	16969
11	143443	0	193377	165535	27,842	4,897	12397
	=====	=====	=====	=====	=====	=====	=====
	3804537	0	5652554	1796616	3855938	2548699	1147671

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.8 D B: 1.000 De/Dt: 53.0 / 16.0
GAS: 860.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,600
LAST YR RI VAL: 114,980
LAST YR 8/8 VAL: 276,580

LAST YR OIL PROD: 29,210
LAST YR GAS PROD: 313,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361278 - WELCH TRUST 8-7-E #4409H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20772 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9117
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401827 EOR.....:
ALT RRC#: 20772 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .600000 1,122,990
01 REAGAN COUNTY .600000 1,122,990
02 FM&LR .600000 1,122,990
30 REAGAN COUNTY ISD .600000 1,122,990
50 REAGAN COUNTY HOSP D .600000 1,122,990
60 SANTA RITA UWD .600000 1,122,990
61 REAGAN CO WSD .600000 1,122,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 13,226 72,448 0 63.58 3.44 3.44 .00 630682
2 9,622 54,440 0 64.59 3.47 3.47 .00 466114
3 7,569 43,626 0 65.61 3.51 3.51 .00 372452
4 6,237 36,404 0 66.65 3.54 3.54 .00 311772
5 5,301 31,239 0 67.70 3.58 3.58 .00 269158
6 4,506 26,866 0 68.78 3.62 3.62 .00 232442
7 3,830 23,105 0 68.78 3.62 3.62 .00 197571

00 REAGAN COUNTY APPRAI .600000 1,122,990 50,291 288,128 0 2,480,191
01 REAGAN COUNTY .600000 1,122,990
02 FM&LR .600000 1,122,990
30 REAGAN COUNTY ISD .600000 1,122,990 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D .600000 1,122,990 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD .600000 1,122,990 1 186916 0 817598 241500 576,098 530,339 251956
61 REAGAN CO WSD .600000 1,122,990 2 141680 0 607794 243915 363,879 283,880 160087
3 114845 0 487297 246354 240,943 159,297 109701
4 96653 0 408425 248817 159,608 89,427 78585
5 83877 0 353035 251306 101,729 48,303 58058
6 72941 0 305383 253819 51,564 20,749 42923
7 62730 0 260301 253819 6,482 2,211 31272

759642 0 3239833 1739530 1500303 1134206 732582

*** PARAMETERS ***
\$/BBLRESV: 23.02 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 868,269 RI OIL VAL: 560,813
WI PAYOUT: 2.8 GAS VAL: 265,936 GAS VAL: 171,768
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,871,640 WI TOTAL: 1,139,060 RI TOTAL: 732,580

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 235.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 692,730
LAST YR RI VAL: 473,690
LAST YR 8/8 VAL: 1,166,420

LAST YR OIL PROD: 15,557
LAST YR GAS PROD: 85,920

REMARKS1: REAGAN 60% AND UPTON 40%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361279 - CC SABATHIA 37-36-E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20862 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8342
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,891,010
01 REAGAN COUNTY 1.000000 2,891,010
02 FM&LR 1.000000 2,891,010
30 REAGAN COUNTY ISD 1.000000 2,891,010
50 REAGAN COUNTY HOSP D 1.000000 2,891,010
61 REAGAN CO WSD 1.000000 2,891,010
63 GLASSCOCK UWCD 1.000000 2,891,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 11,751 202,054 0 63.58 3.33 3.33 .00 560346
2 8,550 155,089 0 64.59 3.37 3.37 .00 414183
3 6,723 125,889 0 65.61 3.40 3.40 .00 330822
4 5,540 105,960 0 66.65 3.44 3.44 .00 276931
5 4,715 91,126 0 67.70 3.47 3.47 .00 239404
6 4,055 78,368 0 68.78 3.51 3.51 .00 209177
7 3,487 67,396 0 68.78 3.51 3.51 .00 179877
8 2,999 57,961 0 68.78 3.51 3.51 .00 154703
9 2,579 49,846 0 68.78 3.51 3.51 .00 133038
===== 50,399 933,689 0 2,498,481
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 504630 0 1064976 241500 823,476 758,068 328190
2 391987 0 806170 243915 562,255 438,644 212337
3 321017 0 651839 246354 405,485 268,082 146743
4 273377 0 550308 248817 301,491 168,922 105885
5 237155 0 476559 251306 225,253 106,955 78372
6 206304 0 415481 253819 161,662 65,051 58398
7 177420 0 357297 253819 103,478 35,287 42925
8 152582 0 307285 253819 53,466 15,451 31552
9 131220 0 264258 253819 10,439 2,556 23191
===== 2395692 0 4894173 2247168 2647005 1859016 1027593

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 646.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,310,880
LAST YR RI VAL: 1,851,550
LAST YR 8/8 VAL: 6,162,430

LAST YR OIL PROD: 33,980
LAST YR GAS PROD: 513,912

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361281 - CC SABATHIA 37-36-G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20903 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8311
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,084	159,978	0	68.78	3.44	3.44	.00	778108
---	-----	-----	-----	8	12,972	137,581	0	68.78	3.44	3.44	.00	669161
00	REAGAN COUNTY APPRAI	1.000000	11,365,270	9	11,156	118,320	0	68.78	3.44	3.44	.00	575482
01	REAGAN COUNTY	1.000000	11,365,270	10	9,594	101,755	0	68.78	3.44	3.44	.00	494906
02	FM&LR	1.000000	11,365,270	11	8,251	87,509	0	68.78	3.44	3.44	.00	425628
30	REAGAN COUNTY ISD	1.000000	11,365,270	12	7,096	75,258	0	68.78	3.44	3.44	.00	366047
50	REAGAN COUNTY HOSP D	1.000000	11,365,270	13	6,103	64,722	0	68.78	3.44	3.44	.00	314823
61	REAGAN CO WSD	1.000000	11,365,270	=====	=====	=====	=====	=====	=====	=====	=====	=====
63	GLASSCOCK UWCD	1.000000	11,365,270		241,502	2,580,172	0					12,045,720

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1226441	0	3429679	446775	2,982,904	2,745,972	1056914
				2	932959	0	2632903	451242	2,181,661	1,702,022	693480
				3	754447	0	2147019	455755	1,691,264	1,118,162	483337
				4	637130	0	1822584	460312	1,362,272	763,267	350683
				5	551573	0	1587129	464916	1,122,213	532,849	261008
*** PARAMETERS ***				6	479934	0	1384735	469565	915,170	368,256	194634
				7	412743	0	1190851	469565	721,286	245,966	143065
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		8	354959	0	1024120	469565	554,555	160,261	105157
YRS FLAT:	FMVF:	8/8 RES:		9	305266	0	880748	469565	411,183	100,703	77294
				10	262528	0	757434	469565	287,869	59,748	56815
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.85			11	225773	0	651401	469565	181,836	31,983	41761
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85			12	194166	0	560213	469565	90,648	13,512	30698
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	166983	0	481806	469565	12,241	1,546	22564
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				6504902	0	18550622	6035520	12515102	7844247	3517410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.12	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,093,607
425,500				WI PAYOUT: 3.7	GAS VAL: 2,750,632
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
					=====
				8/8 VALUE: 11,365,270	WI TOTAL: 7,847,860
					RI TOTAL: 3,517,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.8 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,627.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,933,080
LAST YR RI VAL: 2,348,630
LAST YR 8/8 VAL: 7,281,710

LAST YR OIL PROD: 65,928
LAST YR GAS PROD: 630,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361282 - KATHRYN 44-5-A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20904 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9005
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,925,570	1	89,248	293,836	0	63.58	3.82	3.82	.00	4255791
01	REAGAN COUNTY	1.000000	15,925,570	2	62,865	182,645	0	64.59	3.87	3.87	.00	3045338
02	FM&LR	1.000000	15,925,570	3	48,570	132,868	0	65.61	3.90	3.90	.00	2390008
30	REAGAN COUNTY ISD	1.000000	15,925,570	4	39,587	104,491	0	66.65	3.95	3.95	.00	1978855
50	REAGAN COUNTY HOSP D	1.000000	15,925,570	5	33,414	86,128	0	67.70	3.99	3.99	.00	1696596
60	SANTA RITA UWD	1.000000	15,925,570	6	28,736	73,209	0	68.78	4.03	4.03	.00	1482347
61	REAGAN CO WSD	1.000000	15,925,570	7	24,713	62,228	0	68.78	4.03	4.03	.00	1274820
				8	21,253	52,894	0	68.78	4.03	4.03	.00	1096336
				9	18,278	44,960	0	68.78	4.03	4.03	.00	942871
				10	15,719	38,216	0	68.78	4.03	4.03	.00	810865
				11	13,518	32,484	0	68.78	4.03	4.03	.00	697326
				12	11,625	27,611	0	68.78	4.03	4.03	.00	599676
				13	9,998	23,469	0	68.78	4.03	4.03	.00	515747
					=====	=====	=====					=====
					417,524	1,155,039	0					20,786,576

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	841840	0	5097631	483000	4,614,631	4,248,091	1570920
				2	530127	0	3575465	487830	3,087,635	2,408,819	941742
				3	388639	0	2778647	492708	2,285,939	1,511,326	625528
				4	309555	0	2288410	497635	1,790,775	1,003,353	440312
				5	257738	0	1954334	502611	1,451,723	689,307	321397
				6	221274	0	1703621	507637	1,195,984	481,252	239456
				7	188084	0	1462904	507637	955,267	325,755	175749
				8	159872	0	1256208	507637	748,571	216,329	128988
				9	135892	0	1078763	507637	571,126	139,874	94672
				10	115508	0	926373	507637	418,736	86,909	69487
				11	98183	0	795509	507637	287,872	50,634	51001
				12	83454	0	683130	507637	175,493	26,159	37433
				13	70935	0	586682	507637	79,045	9,985	27476
					=====	=====	=====	=====	=====	=====	=====
					3401101	0	24187677	6524880	17662797	11197793	4724161

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	30.73	EQUIP VAL:	3,623				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	9,623,238	RI OIL VAL:	4,059,883		
460,000				WI PAYOUT:	3.7	GAS VAL:	1,574,544	GAS VAL:	664,274		
-----	-----	-----	-----	RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	15,925,570	WI TOTAL:	11,201,410	RI TOTAL:	4,724,160		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 303.2 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 1,102.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,893,320
LAST YR RI VAL: 3,432,590
LAST YR 8/8 VAL: 11,325,910

LAST YR OIL PROD: 129,171
LAST YR GAS PROD: 402,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 361284 - EAGLEHEAD B EAST FULL WI DECIMAL = .774680 #WELLS: 1
RRC#, WELL#.....: 20964 - RRC DIST.: 07C FULL RI DECIMAL = .225320 DEPTH: 8568
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,108,410
01 REAGAN COUNTY 1.000000 6,108,410
02 FM&LR 1.000000 6,108,410
30 REAGAN COUNTY ISD 1.000000 6,108,410
50 REAGAN COUNTY HOSP D 1.000000 6,108,410
60 SANTA RITA UWD 1.000000 6,108,410
61 REAGAN CO WSD 1.000000 6,108,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 42,847 128,910 0 63.58 2.72 2.72 .00 2110393
2 29,523 92,801 0 64.59 2.75 2.75 .00 1477230
3 22,546 72,555 0 65.61 2.78 2.78 .00 1145940
4 18,245 59,582 0 66.65 2.81 2.81 .00 942034
5 15,323 50,548 0 67.70 2.84 2.84 .00 803628
6 13,025 42,966 0 68.78 2.87 2.87 .00 694004
7 11,071 36,521 0 68.78 2.87 2.87 .00 589890
8 9,410 31,043 0 68.78 2.87 2.87 .00 501388
9 7,999 26,387 0 68.78 2.87 2.87 .00 426207

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 271630 0 2382023 410550 1,971,473 1,814,879 640517
2 197700 0 1674930 414655 1,260,275 983,203 384941
3 156255 0 1302195 418802 883,393 584,046 255794
4 129701 0 1071735 422991 648,744 363,484 179934
5 111210 0 914838 427220 487,618 231,531 131276
6 95528 0 789532 431493 358,039 144,071 96832
7 81198 0 671088 431493 239,595 81,704 70349
8 69019 0 570407 431493 138,914 40,144 51106
9 58667 0 484874 431493 53,381 13,073 37131

*** PARAMETERS ***

1170908 0 9861622 3820190 6041432 4256135 1847880

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 6,108,410 WI TOTAL: 4,260,530 RI TOTAL: 1,847,880

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

391,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 148.0 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 431.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,566,960
LAST YR RI VAL: 2,169,210
LAST YR 8/8 VAL: 7,736,170

LAST YR OIL PROD: 70,036
LAST YR GAS PROD: 202,803

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2022 MNRLJHAR

LEASE#, NAME.....: 361285 - EAGLEHEAD B WEST FULL WI DECIMAL = .788925 #WELLS: 1
RRC#, WELL#.....: 20995 - RRC DIST.: 07C FULL RI DECIMAL = .211075 DEPTH: 8618
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,141	28,269	0	68.78	3.05	3.05	.00	930109
---	-----	-----	-----	8	14,570	23,746	0	68.78	3.05	3.05	.00	790601
00	REAGAN COUNTY APPRAI	1.000000	11,139,180	9	12,385	19,947	0	68.78	3.05	3.05	.00	672038
01	REAGAN COUNTY	1.000000	11,139,180	10	10,527	16,755	0	68.78	3.05	3.05	.00	571219
02	FM&LR	1.000000	11,139,180	11	8,948	14,074	0	68.78	3.05	3.05	.00	485539
30	REAGAN COUNTY ISD	1.000000	11,139,180	12	7,606	11,822	0	68.78	3.05	3.05	.00	412719
50	REAGAN COUNTY HOSP D	1.000000	11,139,180	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	11,139,180		285,678	503,951	0					14,940,290
61	REAGAN CO WSD	1.000000	11,139,180									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	286532	0	3465413	374325	3,091,088	2,907,848	876086
				2	187891	0	2462495	378068	2,084,427	1,735,285	555839
				3	141022	0	1926168	381848	1,544,320	1,137,731	388197
				4	113382	0	1591405	385667	1,205,738	786,105	286364
				5	95452	0	1362610	389523	973,087	561,432	218924
				6	80977	0	1175230	393419	781,811	399,185	168588
*** PARAMETERS ***				7	68021	0	998130	393419	604,711	273,238	127841
				8	57138	0	847739	393419	454,320	181,664	96945
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	47997	0	720035	393419	326,616	115,577	73519
YRS FLAT:	FMVF:	8/8 RES:		10	40316	0	611535	393419	218,116	68,303	55751
				11	33865	0	519404	393419	125,985	34,914	42279
				12	28446	0	441165	393419	47,746	11,709	32062
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.41					1181039	0	16121329	4663364	11457965	8212991	2922395
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				\$/BBLRESV: 33.77		EQUIP VAL: 3,804					
				\$/BBLPROD: 0		WI OIL VAL: 7,611,307		RI OIL VAL: 2,708,300			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3		GAS VAL: 601,676		GAS VAL: 214,092			
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0			
356,500						=====		=====			
				8/8 VALUE: 11,139,180		WI TOTAL: 8,216,790		RI TOTAL: 2,922,390			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.3 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 452.0 D B: 1.000 De/Dt: 41.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,471,340
LAST YR RI VAL: 2,311,060
LAST YR 8/8 VAL: 8,782,400

LAST YR OIL PROD: 74,267
LAST YR GAS PROD: 304,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 361286 - HAM B1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21013 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8773
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,641,310
01 REAGAN COUNTY 1.000000 2,641,310
02 FM&LR 1.000000 2,641,310

30 REAGAN COUNTY ISD 1.000000 2,641,310
50 REAGAN COUNTY HOSP D 1.000000 2,641,310
60 SANTA RITA UWD 1.000000 2,641,310
61 REAGAN CO WSD 1.000000 2,641,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 273204 0 1077698 253575 824,123 758,663 332111
2 205783 0 774982 256110 518,872 404,798 204122
3 164928 0 609075 258672 350,403 231,665 137115
4 138816 0 505224 261258 243,966 136,692 97211
5 119891 0 433173 263871 169,302 80,388 71237
6 104398 0 374961 266510 108,451 43,640 52704
7 89783 0 319749 266511 53,238 18,155 38413
8 77212 0 272668 266511 6,157 1,779 27997
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

241,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.8 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 389.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,045,000
LAST YR RI VAL: 603,860
LAST YR 8/8 VAL: 1,648,860

LAST YR OIL PROD: 25,846
LAST YR GAS PROD: 182,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 361287 - HAM C1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21031 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,888,900	1	23,849	300,189	63.58	3.14	3.14	.00	1137240
01	REAGAN COUNTY	1.000000	4,888,900	2	16,613	232,848	64.59	3.17	3.17	.00	804775
02	FM&LR	1.000000	4,888,900	3	12,760	190,253	65.61	3.20	3.20	.00	627888
30	REAGAN COUNTY ISD	1.000000	4,888,900	4	10,364	160,856	66.65	3.24	3.24	.00	518070
50	REAGAN COUNTY HOSP D	1.000000	4,888,900	5	8,723	138,336	67.70	3.27	3.27	.00	442910
60	SANTA RITA UWD	1.000000	4,888,900	6	7,415	118,969	68.78	3.31	3.31	.00	382503
61	REAGAN CO WSD	1.000000	4,888,900	7	6,303	102,313	68.78	3.31	3.31	.00	325140
				8	5,358	87,989	68.78	3.31	3.31	.00	276392
				9	4,554	75,671	68.78	3.31	3.31	.00	234918
				=====	=====	=====					=====
					95,939	1,407,424					4,749,836

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	706945	0	1844185	399000	1,445,185	1,330,394	568316
2	553596	0	1358371	402990	955,381	745,341	357781
3	456607	0	1084495	407019	677,476	447,906	244141
4	390880	0	908950	411090	497,860	278,945	174891
5	339269	0	782179	415200	366,979	174,248	128632
6	295341	0	677844	419353	258,491	104,014	95275
7	253992	0	579132	419353	159,779	54,486	69575
8	218433	0	494825	419353	75,472	21,811	50809
9	187853	0	422771	419353	3,418	837	37102
	=====	=====	=====	=====	=====	=====	=====
	3402916	0	8152752	3712711	4440041	3157982	1726522

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
380,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.7 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 953.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,361,420
LAST YR RI VAL: 1,150,530
LAST YR 8/8 VAL: 3,511,950

LAST YR OIL PROD: 33,434
LAST YR GAS PROD: 348,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361288 - HAIL TAP ROCK FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20956 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8342
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,992	180,086	0	68.78	4.16	4.16	.00	721777
---	-----	-----	-----	8	11,893	153,073	0	68.78	4.16	4.16	.00	613500
00	REAGAN COUNTY APPRAI	1.000000	14,500,490	9	10,109	130,112	0	68.78	4.16	4.16	.00	521473
01	REAGAN COUNTY	1.000000	14,500,490	10	8,593	110,595	0	68.78	4.16	4.16	.00	443270
02	FM&LR	1.000000	14,500,490	11	7,304	94,006	0	68.78	4.16	4.16	.00	376777
30	REAGAN COUNTY ISD	1.000000	14,500,490	12	6,208	79,905	0	68.78	4.16	4.16	.00	320240
50	REAGAN COUNTY HOSP D	1.000000	14,500,490	13	5,277	67,919	0	68.78	4.16	4.16	.00	272214
60	SANTA RITA UWD	1.000000	14,500,490	14	4,485	57,731	0	68.78	4.16	4.16	.00	231359
61	REAGAN CO WSD	1.000000	14,500,490		=====	=====	=====					=====
					246,676	3,079,253	0					12,276,156

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1882953	0	4464714	350175	4,114,539	3,787,721	1375876
				2	1365852	0	3172903	353676	2,819,227	2,199,419	835711
				3	1081314	0	2483186	357213	2,125,973	1,405,566	559015
				4	896773	0	2049185	360786	1,688,399	945,993	394283
*** PARAMETERS ***				5	768325	0	1751634	364393	1,387,241	658,690	288062
				6	661022	0	1510163	368037	1,142,126	459,580	212263
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		7	561868	0	1283645	368038	915,607	312,232	154213
YRS FLAT:	FMVF:	8/8 RES:		8	477588	0	1091088	368038	723,050	208,954	112033
				9	405949	0	927422	368038	559,384	136,998	81390
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.65			10	345056	0	788326	368038	420,288	87,231	59133
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.65			11	293299	0	670076	368038	302,038	53,126	42958
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	249304	0	569544	368038	201,506	30,037	31209
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	211907	0	484121	368038	116,083	14,663	22673
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	180121	0	411480	368038	43,442	4,650	16471
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		9381331	0	21657487	5098584	16558903	10304860	4185290

333,500				\$/BBLRESV: 31.57	EQUIP VAL: 10,351					
				\$/BBLPROD: 0	WI OIL VAL: 5,841,114	RI OIL VAL: 2,372,352				
				WI PAYOUT: 3.7	GAS VAL: 4,463,736	GAS VAL: 1,812,934				
				RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 14,500,490	WI TOTAL: 10,315,200	RI TOTAL: 4,185,290				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.0 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 2,125.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,118,240
LAST YR RI VAL: 3,309,220
LAST YR 8/8 VAL: 11,427,460

LAST YR OIL PROD: 89,807
LAST YR GAS PROD: 809,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361289 - RINGO 8-9-DZ FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20997 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8369
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,756	40,472	0	68.78	3.79	3.79	.00	503263
---	-----	-----	-----	8	8,390	34,806	0	68.78	3.79	3.79	.00	432798
00	REAGAN COUNTY APPRAI	1.000000	6,103,470	9	7,215	29,933	0	68.78	3.79	3.79	.00	372186
01	REAGAN COUNTY	1.000000	6,103,470	10	6,205	25,742	0	68.78	3.79	3.79	.00	320085
02	FM&LR	1.000000	6,103,470	11	5,336	22,138	0	68.78	3.79	3.79	.00	275258
30	REAGAN COUNTY ISD	1.000000	6,103,470	12	4,589	19,039	0	68.78	3.79	3.79	.00	236724
50	REAGAN COUNTY HOSP D	1.000000	6,103,470		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	6,103,470		158,370	623,656	0					7,881,663
61	REAGAN CO WSD	1.000000	6,103,470									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	320622	0	1924888	241500	1,683,388	1,549,677	593186
				2	250767	0	1423996	243915	1,180,081	920,640	375067
				3	207712	0	1139407	246354	893,053	590,433	256503
				4	177048	0	954254	248817	705,437	395,249	183608
				5	153903	0	823676	251306	572,370	271,772	135457
				6	133768	0	718948	253819	465,129	187,163	101053
*** PARAMETERS ***				7	115042	0	618305	253819	364,486	124,293	74281
				8	98936	0	531734	253819	277,915	80,314	54599
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28				9	85085	0	457271	253819	203,452	49,828	40130
YRS FLAT: FMVF: 8/8 RES:				10	73172	0	393257	253819	139,438	28,940	29499
				11	62927	0	338185	253819	84,366	14,839	21681
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.24				12	54118	0	290842	253819	37,023	5,519	15937
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24					=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5					1733100	0	9614763	3008625	6606138	4218667	1881001
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					\$/BBLRESV: 29.12		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 3,458,231		RI OIL VAL: 1,541,941		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					WI PAYOUT: 3.7		GAS VAL: 760,432		GAS VAL: 339,058		
					RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		
230,000							=====		=====		
					8/8 VALUE: 6,103,470		WI TOTAL: 4,222,470		RI TOTAL: 1,881,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.5 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 377.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,020,820
LAST YR RI VAL: 1,740,190
LAST YR 8/8 VAL: 5,761,010

LAST YR OIL PROD: 49,412
LAST YR GAS PROD: 163,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361290 - RINGO 8-9-F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21014 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8436
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,362,950
01 REAGAN COUNTY 1.000000 3,362,950
02 FM&LR 1.000000 3,362,950
30 REAGAN COUNTY ISD 1.000000 3,362,950
50 REAGAN COUNTY HOSP D 1.000000 3,362,950
60 SANTA RITA UWD 1.000000 3,362,950
61 REAGAN CO WSD 1.000000 3,362,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 23,721 59,559 0 63.58 3.51 3.51 .00 1131136
2 16,709 36,146 0 64.59 3.55 3.55 .00 809426
3 12,907 26,027 0 65.61 3.59 3.59 .00 635121
4 10,520 20,351 0 66.65 3.62 3.62 .00 525869
5 8,877 16,714 0 67.70 3.66 3.66 .00 450730
6 7,545 14,181 0 68.78 3.70 3.70 .00 389209
7 6,413 12,054 0 68.78 3.70 3.70 .00 330815
8 5,451 10,246 0 68.78 3.70 3.70 .00 281190
9 4,633 8,709 0 68.78 3.70 3.70 .00 238993
===== 0 4,792,489

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 156789 0 1287925 241500 1,046,425 963,307 396895
2 96239 0 905665 243915 661,750 516,264 238544
3 70078 0 705199 246354 458,845 303,361 158754
4 55253 0 581122 248817 332,305 186,187 111814
5 45880 0 496610 251306 245,304 116,475 81669
6 39352 0 428561 253819 174,742 70,315 60237
7 33450 0 364265 253819 110,446 37,663 43762
8 28433 0 309623 253819 55,804 16,127 31793
9 24167 0 263160 253819 9,341 2,288 23095
===== 549641 0 5342130 2247168 3094962 2211987 1146563

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,362,950 WI TOTAL: 2,216,390 RI TOTAL: 1,146,560

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.6 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 228.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,015,330
LAST YR RI VAL: 1,016,930
LAST YR 8/8 VAL: 3,032,260

LAST YR OIL PROD: 36,334
LAST YR GAS PROD: 92,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361291 - RINGO 8-9-DX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21035 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8995
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,381,190
01 REAGAN COUNTY 1.000000 3,381,190
02 FM&LR 1.000000 3,381,190
30 REAGAN COUNTY ISD 1.000000 3,381,190
50 REAGAN COUNTY HOSP D 1.000000 3,381,190
60 SANTA RITA UWD 1.000000 3,381,190
61 REAGAN CO WSD 1.000000 3,381,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 15,468 214,884 0 63.58 3.51 3.51 .00 737592
2 10,032 161,483 0 64.59 3.55 3.55 .00 485975
3 7,286 129,407 0 65.61 3.59 3.59 .00 358526
4 5,652 107,986 0 66.65 3.62 3.62 .00 282529
5 4,577 92,661 0 67.70 3.66 3.66 .00 232397
6 3,822 80,615 0 68.78 3.70 3.70 .00 197158
7 3,249 70,135 0 68.78 3.70 3.70 .00 167600
8 2,762 61,017 0 68.78 3.70 3.70 .00 142478
9 2,348 53,085 0 68.78 3.70 3.70 .00 121122

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 565682 0 1303274 241500 1,061,774 977,437 401626
2 429948 0 915923 243915 672,008 524,267 241245
3 348428 0 706954 246354 460,600 304,521 159150
4 293182 0 575711 248817 326,894 183,155 110772
5 254354 0 486751 251306 235,445 111,794 80049
6 223707 0 420865 253819 167,046 67,218 59156
7 194625 0 362225 253819 108,406 36,967 43517
8 169322 0 311800 253819 57,981 16,756 32016
9 147311 0 268433 253819 14,614 3,580 23558

*** PARAMETERS ***

2626559 0 5351936 2247168 3104768 2225695 1151089

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.38 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14 \$/BBLPROD: 0 WI OIL VAL: 1,133,393 RI OIL VAL: 586,170
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14 WI PAYOUT: 3.1 GAS VAL: 1,092,300 GAS VAL: 564,918
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,381,190 WI TOTAL: 2,230,100 RI TOTAL: 1,151,090
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: .800 De/Dt: 40.0 / 15.0
GAS: 697.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,807,590
LAST YR RI VAL: 927,020
LAST YR 8/8 VAL: 2,734,610

LAST YR OIL PROD: 27,393
LAST YR GAS PROD: 259,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361292 - UNIVERSITY 2404 EAST A FULL WI DECIMAL = .777056 #WELLS: 1
RRC#, WELL#.....: 21057 - RRC DIST.: 07C FULL RI DECIMAL = .222944 DEPTH: 7907
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,876,940
01 REAGAN COUNTY 1.000000 6,876,940
02 FM&LR 1.000000 6,876,940
30 REAGAN COUNTY ISD 1.000000 6,876,940
50 REAGAN COUNTY HOSP D 1.000000 6,876,940
60 SANTA RITA UWD 1.000000 6,876,940
61 REAGAN CO WSD 1.000000 6,876,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 47,388 155,018 0 63.58 4.30 4.30 .00 2341215
2 33,378 131,959 0 64.59 4.34 4.34 .00 1675243
3 25,786 114,880 0 65.61 4.38 4.38 .00 1314638
4 21,018 101,094 0 66.65 4.43 4.43 .00 1088539
5 17,739 88,963 0 67.70 4.47 4.47 .00 933190
6 15,256 78,287 0 68.78 4.52 4.52 .00 815371
7 13,120 68,893 0 68.78 4.52 4.52 .00 701210
8 11,283 60,626 0 68.78 4.52 4.52 .00 603030

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 517968 0 2859183 708750 2,150,433 1,979,624 758389
2 445022 0 2120265 715837 1,404,428 1,095,664 480678
3 390995 0 1705633 722996 982,637 649,660 330495
4 348002 0 1436541 730225 706,316 395,742 237909
5 309008 0 1242198 737528 504,670 239,627 175832
6 274967 0 1090338 744903 345,435 138,999 131910
7 241972 0 943182 744903 198,279 67,615 97529
8 212936 0 815966 744903 71,063 20,536 72115

2740870 0 12213306 5850045 6363261 4587467 2284857

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

675,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.0 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 464.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,715,050
LAST YR RI VAL: 916,340
LAST YR 8/8 VAL: 2,631,390

LAST YR OIL PROD: 74,555
LAST YR GAS PROD: 178,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 361293 - RICKER 37-5 E          FULL WI DECIMAL = .780820          #WELLS:      1
RRC#, WELL#.....: 20967 -          RRC DIST... 07C    FULL RI DECIMAL = .219180          DEPTH: 8044
```

OPERATOR# , AGENCY# : 251720 - 405
OPERATOR NAME : ENDEAVOR ENERGY RESO

OPERATOR NAME....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	13,042	511,366	0	64.59	3.53	3.53	.00	657749
ALT JOB#:	UNIT.....:	3	9,905	448,582	0	65.61	3.56	3.56	.00	507429
ALT LSE#:	GEOR.....:	4	7,987	394,752	0	66.65	3.60	3.60	.00	415657
ALT RRC#:	GRAPH.....: X	5	6,691	347,382	0	67.70	3.63	3.63	.00	353696

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,948	269,012	0	68.78	3.68	3.68	.00	265731
---	-----	-----	-----	8	4,255	236,731	0	68.78	3.68	3.68	.00	228514
00	REAGAN COUNTY APPRAI	1.000000	8,355,000	9	3,659	208,323	0	68.78	3.68	3.68	.00	196506
01	REAGAN COUNTY	1.000000	8,355,000	10	3,147	183,324	0	68.78	3.68	3.68	.00	169009
02	FM&LR	1.000000	8,355,000	11	2,706	161,325	0	68.78	3.68	3.68	.00	145325
30	REAGAN COUNTY ISD	1.000000	8,355,000	12	2,327	141,966	0	68.78	3.68	3.68	.00	124971
50	REAGAN COUNTY HOSP D	1.000000	8,355,000	13	2,001	124,930	0	68.78	3.68	3.68	.00	107463
60	SANTA RITA UWD	.300000	2,506,500	14	1,721	109,938	0	68.78	3.68	3.68	.00	92426
61	REAGAN CO WSD	1.000000	8,355,000		=====	=====	=====					=====
63	GLASSCOCK UWCD	.700000	5,848,500		87,289	4,037,956	0					4,523,987

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
			1	1615758	0	2566252	603750	1,962,502	1,806,620
			2	1409475	0	2067224	487830	1,579,394	1,232,164
			3	1246932	0	1754361	418802	1,335,559	882,991
			4	1109629	0	1525286	380691	1,144,595	641,305
*** PARAMETERS ***			5	984611	0	1338307	384497	953,810	452,887
			6	878392	0	1187409	388342	799,067	321,536
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	7	772984	0	1038715	388343	650,372	221,783
YRS FLAT:	FMVF:	8/8 RES:	8	680227	0	908741	388343	520,398	150,390
			9	598599	0	795105	388343	406,762	99,620
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.11		10	526766	0	695775	388343	307,432	63,808
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11		11	463554	0	608879	388343	220,536	38,790
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		12	407928	0	532899	388343	144,556	21,548
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	358976	0	466439	388343	78,096	9,865
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	315898	0	408324	388343	19,981	2,139

OP	EXP	\$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11369729	0	15893716	5770656	10123060	5945446	2406108
575,000						\$/BBLRESV: 24.83		EQUIP VAL: 3,450				
						\$/BBLPROD: 0		WI OIL VAL: 1,692,306		RI OIL VAL: 684,872		
1						WI PAYOUT: 3.9		GAS VAL: 4,253,134		GAS VAL: 1,721,233		
20.0			1			RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
15.0			1									
10.0			1			8/8 VALUE: 8,355,000		WI TOTAL: 5,948,890		RI TOTAL: 2,406,110		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 66.7 D B: 1.000 De/Dt: 37.0 / 14.0

GAS: 1,769.0 D B: 1.000 De/Dt: 15.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,378,340

LAST YR RI VAL: 1,476,920

LAST YR 8/8 VAL: 4,855,260

LAST YR OIL PROD: 36,538

LAST YR GAS PROD: 691,092

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361294 - RICKER 37-5 F FULL WI DECIMAL = .779913 #WELLS: 1
RRC#, WELL#.....: 20968 - RRC DIST.: 07C FULL RI DECIMAL = .220087 DEPTH: 8058
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	42,648	501,234	0	63.58	3.47	3.47	2114781
				2	30,701	380,687	0	64.59	3.52	3.52	1546550
				3	24,004	307,024	0	65.61	3.55	3.55	1228287
				4	19,708	257,299	0	66.65	3.59	3.59	1024445
				5	16,721	221,277	0	67.70	3.62	3.62	882871
				6	14,380	190,298	0	68.78	3.67	3.67	771378
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,367	163,656	0	68.78	3.67	3.67	663396
---	-----	-----	-----	8	10,636	140,744	0	68.78	3.67	3.67	570541
00	REAGAN COUNTY APPRAI	1.000000	10,653,100	9	9,147	121,040	0	68.78	3.67	3.67	490667
01	REAGAN COUNTY	1.000000	10,653,100	10	7,866	104,094	0	68.78	3.67	3.67	421951
02	FM&LR	1.000000	10,653,100	11	6,765	89,521	0	68.78	3.67	3.67	362891
30	REAGAN COUNTY ISD	1.000000	10,653,100	12	5,818	76,988	0	68.78	3.67	3.67	312092
50	REAGAN COUNTY HOSP D	1.000000	10,653,100	13	5,003	66,210	0	68.78	3.67	3.67	268373
60	SANTA RITA UWD	.300000	3,195,940	14	4,303	56,941	0	68.78	3.67	3.67	230823
61	REAGAN CO WSD	1.000000	10,653,100	=====	=====	=====					=====
63	GLASSCOCK UWCD	.700000	7,457,180	210,067	2,677,013	0					10,889,046

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1356489	0	3471270	2,867,520	2,639,753	905614
				2	1045098	0	2591648	2,103,818	1,641,293	577890
				3	850055	0	2078342	1,659,540	1,097,188	396097
				4	720408	0	1744853	1,364,162	764,327	284221
				5	624728	0	1507599	1,123,102	533,270	209893
				6	544686	0	1316064	927,722	373,305	156602
				7	468429	0	1131825	743,482	253,534	115113
				8	402849	0	973390	585,047	169,072	84614
				9	346450	0	837117	448,774	109,909	62195
				10	297946	0	719897	331,554	68,814	45715
				11	256234	0	619125	230,782	40,592	33603
				12	220361	0	532453	144,110	21,481	24701
				13	189512	0	457885	69,542	8,784	18154
				14	162981	0	393804	5,461	584	13345
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
575,000				\$/BBLRESV: 27.93	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 4,575,940	RI OIL VAL: 1,734,965				
1				WI PAYOUT: 3.8	GAS VAL: 3,145,959	GAS VAL: 1,192,789				
20.0	1			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0				
15.0	1				=====	=====				
10.0	1			8/8 VALUE: 10,653,100	WI TOTAL: 7,725,350	RI TOTAL: 2,927,750				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.6 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 1,614.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,961,710
LAST YR RI VAL: 1,959,710
LAST YR 8/8 VAL: 6,921,420

LAST YR OIL PROD: 67,951
LAST YR GAS PROD: 663,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361295 - MIZE C 145-146 (ALLOC-D) FULL WI DECIMAL = .762451 #WELLS: 1
RRC#, WELL#.....: 20867 - RRC DIST.: 07C FULL RI DECIMAL = .237549 DEPTH: 7716
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	17,222	365,520	0	63.58	3.60	3.60	.00	834865
				2	11,997	277,612	0	64.59	3.63	3.63	.00	590813
				3	9,213	223,892	0	65.61	3.68	3.68	.00	460875
				4	7,481	187,631	0	66.65	3.71	3.71	.00	380165
				5	6,300	161,363	0	67.70	3.75	3.75	.00	325193
				6	5,418	138,772	0	68.78	3.79	3.79	.00	284127
				7	4,659	119,344	0	68.78	3.79	3.79	.00	244324
				8	4,007	102,636	0	68.78	3.79	3.79	.00	210133
00	REAGAN COUNTY APPRAI	1.000000	5,650,440	9	3,446	88,267	0	68.78	3.79	3.79	.00	180713
01	REAGAN COUNTY	1.000000	5,650,440	10	2,964	75,910	0	68.78	3.79	3.79	.00	155436
02	FM&LR	1.000000	5,650,440	11	2,549	65,283	0	68.78	3.79	3.79	.00	133673
30	REAGAN COUNTY ISD	1.000000	5,650,440	12	2,192	56,143	0	68.78	3.79	3.79	.00	114952
50	REAGAN COUNTY HOSP D	1.000000	5,650,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	5,650,440	77,448	1,862,373		0					3,915,269
61	REAGAN CO WSD	1.000000	5,650,440									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1003288	0	1838153	241500	1,596,653	1,469,830	529456
				2	768346	0	1359159	243915	1,115,244	870,057	334605
				3	628201	0	1089076	246354	842,722	557,157	229158
				4	530751	0	910916	248817	662,099	370,967	163820
				5	461368	0	786561	251306	535,255	254,150	120904
				6	401008	0	685135	253819	431,316	173,557	90010
				7	344867	0	589191	253819	335,372	114,366	66160
				8	296586	0	506719	253819	252,900	73,086	48631
				9	255064	0	435777	253819	181,958	44,563	35745
				10	219356	0	374792	253819	120,973	25,107	26277
				11	188648	0	322321	253819	68,502	12,048	19314
				12	162236	0	277188	253819	23,369	3,484	14196
				=====	=====	=====	=====	=====	=====	=====	=====
					5259719	0	9174988	3008625	6166363	3968372	1678276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.6	GAS VAL:	2,274,937	GAS VAL:	962,100
-----	-----	-----	-----	RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0
230,000						=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	5,650,440	WI TOTAL:	3,972,170	RI TOTAL:	1,678,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.0 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 1,177.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,207,650
LAST YR RI VAL: 992,910
LAST YR 8/8 VAL: 3,200,560

LAST YR OIL PROD: 29,215
LAST YR GAS PROD: 481,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 361296 - MIZE C 145-146 (ALLOC-E) FULL WI DECIMAL = .764984 #WELLS: 1
RRC#, WELL#.....: 20868 - RRC DIST.: 07C FULL RI DECIMAL = .235016 DEPTH: 7496
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	22,646	322,044	0	63.58	4.45	4.45	.00	1101449
				2	15,429	234,873	0	64.59	4.49	4.49	.00	762352
				3	11,718	182,679	0	65.61	4.54	4.54	.00	588133
				4	9,448	148,239	0	66.65	4.59	4.59	.00	481717
				5	7,918	123,963	0	67.70	4.64	4.64	.00	410069
				6	6,809	106,020	0	68.78	4.68	4.68	.00	358260
				7	5,856	91,177	0	68.78	4.68	4.68	.00	308117
				8	5,036	78,412	0	68.78	4.68	4.68	.00	264972
00	REAGAN COUNTY APPRAI	1.000000	7,351,240	9	4,331	67,434	0	68.78	4.68	4.68	.00	227878
01	REAGAN COUNTY	1.000000	7,351,240	10	3,725	57,993	0	68.78	4.68	4.68	.00	195993
02	FM&LR	1.000000	7,351,240	11	3,204	49,874	0	68.78	4.68	4.68	.00	168580
30	REAGAN COUNTY ISD	1.000000	7,351,240	12	2,755	42,892	0	68.78	4.68	4.68	.00	144956
50	REAGAN COUNTY HOSP D	1.000000	7,351,240	13	2,369	36,887	0	68.78	4.68	4.68	.00	124646
60	SANTA RITA UWD	1.000000	7,351,240	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	7,351,240		101,244	1,542,487	0					5,137,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1096295	0	2197744	241500	1,956,244	1,840,278	637988
2	806737	0	1569089	243915	1,325,174	1,103,207	406691
3	634449	0	1222582	246354	976,228	719,207	282930
4	520508	0	1002225	248817	753,408	491,199	207085
5	440010	0	850079	251306	598,773	345,467	156828
6	379565	0	737825	253819	484,006	247,129	121534
7	326425	0	634542	253819	380,723	172,029	93322
8	280725	0	545697	253819	291,878	116,711	71658
9	241422	0	469300	253819	215,481	76,250	55022
10	207622	0	403615	253819	149,796	46,908	42251
11	178555	0	347135	253819	93,316	25,861	32446
12	153559	0	298515	253819	44,696	10,961	24912
13	132060	0	256706	253819	2,887	627	19128
=====	=====	=====	=====	=====	=====	=====	=====
	5397932	0	10535054	3262444	7272610	5195834	2151795

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.71	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,533,598	RI OIL VAL: 1,049,260	
230,000				WI PAYOUT: 4.3	GAS VAL: 2,662,231	GAS VAL: 1,102,532	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 7,351,240	WI TOTAL: 5,199,450	RI TOTAL: 2,151,790	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.9 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: 1,058.0 D B: .800 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,726,550
LAST YR RI VAL: 1,903,780
LAST YR 8/8 VAL: 6,630,330

LAST YR OIL PROD: 38,913
LAST YR GAS PROD: 397,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361297 - MIZE C 145-146 (ALLOC-C) FULL WI DECIMAL = .762732 #WELLS: 1
RRC#, WELL#.....: 20872 - RRC DIST.: 07C FULL RI DECIMAL = .237268 DEPTH: 7566
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	20,684	314,033	0	63.58	4.45	4.45	1003060
				2	12,550	241,040	0	64.59	4.49	4.49	618274
				3	9,038	195,659	0	65.61	4.54	4.54	452287
				4	7,066	164,686	0	66.65	4.59	4.59	359208
				5	5,803	141,630	0	67.70	4.64	4.64	299649
				6	4,922	121,802	0	68.78	4.68	4.68	258212
				7	4,233	104,750	0	68.78	4.68	4.68	222066
				8	3,640	90,085	0	68.78	4.68	4.68	190957
00	REAGAN COUNTY APPRAI	1.000000	6,768,460	9	3,130	77,473	0	68.78	4.68	4.68	164202
01	REAGAN COUNTY	1.000000	6,768,460	10	2,692	66,627	0	68.78	4.68	4.68	141224
02	FM&LR	1.000000	6,768,460	11	2,315	57,299	0	68.78	4.68	4.68	121447
30	REAGAN COUNTY ISD	1.000000	6,768,460	12	1,991	49,277	0	68.78	4.68	4.68	104449
50	REAGAN COUNTY HOSP D	1.000000	6,768,460	=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	6,768,460	78,064	1,624,361	0					3,935,035
61	REAGAN CO WSD	1.000000	6,768,460								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	1065877	0	2068937	1,827,437	1,719,106	608141
				2	825482	0	1443756	243915	998,868	378907
				3	677529	0	1129816	246354	650,864	264747
				4	576556	0	935764	248817	447,869	195781
				5	501239	0	800888	251306	317,087	149610
				6	434783	0	692995	253819	224,239	115585
				7	373914	0	595980	253819	154,606	88753
				8	321566	0	512523	253819	103,446	68147
				9	276547	0	440749	253819	66,147	52323
				10	237831	0	379055	253819	39,218	40178
				11	204534	0	325981	253819	19,998	30852
				12	175898	0	280347	253819	6,506	23690
				=====	=====	=====	=====	=====	=====	=====
				5671756	0	9606791	3008625	6598166	4747954	2016714
				\$/BBLRESV: 32.66		EQUIP VAL: 3,804				
				\$/BBLPROD: 0		WI OIL VAL: 1,944,805		RI OIL VAL: 826,064		
				WI PAYOUT: 4.3		GAS VAL: 2,803,145		GAS VAL: 1,190,648		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
				=====		=====		=====		
				8/8 VALUE: 6,768,460		WI TOTAL: 4,751,750		RI TOTAL: 2,016,710		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.2 D B: 1.000 De/Dt: 47.0 / 14.0
GAS: 1,004.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,774,730
LAST YR RI VAL: 1,583,740
LAST YR 8/8 VAL: 5,358,470

LAST YR OIL PROD: 39,772
LAST YR GAS PROD: 403,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 361298 - SUGG B 111-110 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20884 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7626
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,518,610
01 REAGAN COUNTY 1.000000 2,518,610
02 FM&LR 1.000000 2,518,610

30 REAGAN COUNTY ISD 1.000000 2,518,610
50 REAGAN COUNTY HOSP D 1.000000 2,518,610
60 SANTA RITA UWD 1.000000 2,518,610
61 REAGAN CO WSD 1.000000 2,518,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 11,728 165,256 0 63.58 4.45 4.45 .00 559250
2 7,286 115,128 0 64.59 4.49 4.49 .00 352952
3 5,300 88,436 0 65.61 4.54 4.54 .00 260800
4 4,166 71,819 0 66.65 4.59 4.59 .00 208248
5 3,431 60,471 0 67.70 4.64 4.64 .00 174209
6 2,916 52,005 0 68.78 4.68 4.68 .00 150422
7 2,479 44,724 0 68.78 4.68 4.68 .00 127879
=====

00 REAGAN COUNTY APPRAI 1.000000 2,518,610 37,306 597,839 0 1,833,760
01 REAGAN COUNTY 1.000000 2,518,610
02 FM&LR 1.000000 2,518,610
30 REAGAN COUNTY ISD 1.000000 2,518,610
50 REAGAN COUNTY HOSP D 1.000000 2,518,610
60 SANTA RITA UWD 1.000000 2,518,610
61 REAGAN CO WSD 1.000000 2,518,610
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 551542 0 1110792 241500 869,292 800,244 342310
2 387694 0 740646 243915 496,731 387,525 195078
3 301125 0 561925 246354 315,571 208,637 126500
4 247237 0 455485 248817 206,668 115,794 87640
5 210439 0 384648 251306 133,342 63,314 63256
6 182538 0 332960 253819 79,141 31,846 46800
7 156981 0 284860 253819 31,041 10,585 34222
=====

2037556 0 3871316 1739530 2131786 1617945 895806
\$/BBLRESV: 27.39 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 766,385 RI OIL VAL: 424,324
WI PAYOUT: 2.8 GAS VAL: 851,558 GAS VAL: 471,482
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,518,610 WI TOTAL: 1,622,800 RI TOTAL: 895,810
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 566.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,437,640
LAST YR RI VAL: 779,990
LAST YR 8/8 VAL: 2,217,630

LAST YR OIL PROD: 23,952
LAST YR GAS PROD: 229,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361299 - SUGG B 111-110 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20885 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7376
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,451	73,871	0	68.78	4.68	4.68	.00	332775
---	-----	-----	-----	8	5,483	63,529	0	68.78	4.68	4.68	.00	282841
00	REAGAN COUNTY APPRAI	1.000000	6,253,930	9	4,661	54,635	0	68.78	4.68	4.68	.00	240438
01	REAGAN COUNTY	1.000000	6,253,930	10	3,962	46,986	0	68.78	4.68	4.68	.00	204380
02	FM&LR	1.000000	6,253,930	11	3,368	40,408	0	68.78	4.68	4.68	.00	173738
30	REAGAN COUNTY ISD	1.000000	6,253,930	12	2,863	34,751	0	68.78	4.68	4.68	.00	147688
50	REAGAN COUNTY HOSP D	1.000000	6,253,930		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	6,253,930		111,887	1,180,239	0					5,555,470
61	REAGAN CO WSD	1.000000	6,253,930									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	810992	0	2084849	1,843,349	1,696,931	642481
				2	601931	0	1464062	1,220,147	951,898	385620
				3	481682	0	1139340	892,986	590,388	256488
				4	403048	0	938214	689,397	386,261	180521
				5	347579	0	800898	549,592	260,957	131711
				6	301495	0	692974	439,155	176,711	97402
				7	259287	0	592062	338,243	115,344	71128
				8	222987	0	505828	252,009	72,828	51938
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		9	191769	0	432207	178,388	43,689	37931
YRS FLAT:	FMVF:	8/8 RES:		10	164921	0	369301	115,482	23,968	27702
				11	141832	0	315570	61,751	10,862	20231
				12	121976	0	269664	15,845	2,362	14777
				=====	=====	=====	=====	=====	=====	=====
					4049499	0	9604969	6596344	4332199	1917930
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
					\$/BBLRESV: 29.86		EQUIP VAL: 3,804			
					\$/BBLPROD: 0		WI OIL VAL: 2,505,722		RI OIL VAL: 1,109,321	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.6		GAS VAL: 1,826,472		GAS VAL: 808,607	
-----	-----	-----	-----		RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0	
230,000							=====		=====	
-----	-----	-----	-----		8/8 VALUE: 6,253,930		WI TOTAL: 4,336,000		RI TOTAL: 1,917,930	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.7 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 800.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,209,500
LAST YR RI VAL: 1,437,060
LAST YR 8/8 VAL: 4,646,560

LAST YR OIL PROD: 48,526
LAST YR GAS PROD: 312,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361300 - SUGG B 111-110 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20886 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7618
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,024,130
01 REAGAN COUNTY 1.000000 3,024,130
02 FM&LR 1.000000 3,024,130

30 REAGAN COUNTY ISD 1.000000 3,024,130
50 REAGAN COUNTY HOSP D 1.000000 3,024,130
60 SANTA RITA UWD 1.000000 3,024,130
61 REAGAN CO WSD 1.000000 3,024,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 435097 0 1110889 241500 869,389 817,851 349896
2 326412 0 788747 243915 544,832 453,572 221815
3 262829 0 617418 246354 371,064 273,370 155030
4 220809 0 510287 248817 261,470 170,470 114401
5 190972 0 436825 251306 185,519 107,037 87439
6 165651 0 380141 253819 126,322 64,498 67941
7 142460 0 326928 253819 73,109 33,035 52169
8 122517 0 281141 253819 27,322 10,925 40056
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 426.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,283,970
LAST YR RI VAL: 735,690
LAST YR 8/8 VAL: 2,019,660

LAST YR OIL PROD: 23,579
LAST YR GAS PROD: 174,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361301 - SUGG B 111-112 (ALLOC-F) FULL WI DECIMAL = .759456 #WELLS: 1
RRC#, WELL#.....: 20887 - RRC DIST.: 07C FULL RI DECIMAL = .240544 DEPTH: 7677
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,759,630
01 REAGAN COUNTY 1.000000 2,759,630
02 FM&LR 1.000000 2,759,630

30 REAGAN COUNTY ISD 1.000000 2,759,630
50 REAGAN COUNTY HOSP D 1.000000 2,759,630
60 SANTA RITA UWD 1.000000 2,759,630
61 REAGAN CO WSD 1.000000 2,759,630

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----
1 563548 0 1065000 241500 823,500 774,683 318737
2 418272 0 749970 243915 506,055 421,290 200404
3 334718 0 584904 246354 338,550 249,417 139551
4 280075 0 482293 248817 233,476 152,219 102740
5 241533 0 412129 251306 160,823 92,789 78387
6 209509 0 357649 253819 103,830 53,014 60737
7 180179 0 307581 253819 53,762 24,293 46637
8 154955 0 264545 253819 10,726 4,289 35815
=====

2382789 0 4224071 1993349 2230722 1771994 983008

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 27.60 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 772,416 RI OIL VAL: 428,495
WI PAYOUT: 3.5 GAS VAL: 999,576 GAS VAL: 554,512
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.5 D B: 1.000 De/Dt: 41.0 / 14.0
GAS: 549.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,812,760
LAST YR RI VAL: 930,880
LAST YR 8/8 VAL: 2,743,640

LAST YR OIL PROD: 20,942
LAST YR GAS PROD: 218,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

```
LEASE#, NAME.....: 361302 - SUGG B 111-112 (ALLOC-G)          FULL WI DECIMAL = .759790          #WELLS:      1
RRC#, WELL#.....:  20888 -          RRC DIST...: 07C          FULL RI DECIMAL = .240210          DEPTH:    7410
```

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	14,599	189,845	0	64.59	4.49	4.49	.00	716444
ALT JOB#:	UNIT.....:	3	10,729	155,115	0	65.61	4.54	4.54	.00	534839
ALT LSE#:	GEOR.....:	4	8,489	131,148	0	66.65	4.59	4.59	.00	429883
ALT RRC#:	GRAPH.....: X	5	7,020	112,787	0	67.70	4.64	4.64	.00	361093

[illegible]

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	827516	0	1935882	241500	1,694,382	1,559,797	565827
				2	647648	0	1364092	243915	1,120,177	873,906	340770
				3	535061	0	1069900	246354	823,546	544,479	228442
				4	457370	0	887253	248817	638,436	357,709	161918
				5	397622	0	758715	251306	507,409	240,927	118342
				6	344904	0	656730	253819	402,911	162,127	87550
*** PARAMETERS ***				7	296616	0	561670	253819	307,851	104,980	64000
				8	255091	0	480377	253819	226,558	65,473	46783
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		9	219380	0	410855	253819	157,036	38,459	34199
YRS FLAT:	FMVF:	8/8 RES:		10	188668	0	351401	253819	97,582	20,253	25000
				11	162255	0	300583	253819	46,764	8,225	18277
OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 5.24		12	139541	0	257122	253819	3,303	492	13363
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.24		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): S		GAS %TAX ALLOW.: 12.5			4471672	0	9034580	3008625	6025955	3976827	1704471

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 84.4 D B: 1.000 De/Dt: 43.0 / 15.0

GAS: 777.0 D B: 1.000 De/Dt: 25.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020,990

LAST YR RI VAL: 1,303,180

LAST YR 8/8 VAL: 4,324,170

LAST YR OIL PROD: 39.144

LAST YR GAS PROD: 305,373

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361303 - SUGG B 111-112 (ALLOC-H) FULL WI DECIMAL = .759711 #WELLS: 1
RRC#, WELL#.....: 20889 - RRC DIST.: 07C FULL RI DECIMAL = .240289 DEPTH: 4690
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,914,690
01 REAGAN COUNTY 1.000000 2,914,690
02 FM&LR 1.000000 2,914,690
30 REAGAN COUNTY ISD 1.000000 2,914,690
50 REAGAN COUNTY HOSP D 1.000000 2,914,690
60 SANTA RITA UWD 1.000000 2,914,690
61 REAGAN CO WSD 1.000000 2,914,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 13,903 141,491 0 63.58 4.45 4.45 .00 671549
2 9,264 93,203 0 64.59 4.49 4.49 .00 454582
3 6,954 69,614 0 65.61 4.54 4.54 .00 346620
4 5,571 55,587 0 66.65 4.59 4.59 .00 282086
5 4,646 46,274 0 67.70 4.64 4.64 .00 238955
6 3,949 39,333 0 68.78 4.68 4.68 .00 206347
7 3,357 33,433 0 68.78 4.68 4.68 .00 175413

00 REAGAN COUNTY APPRAI 1.000000 2,914,690
01 REAGAN COUNTY 1.000000 2,914,690
02 FM&LR 1.000000 2,914,690
30 REAGAN COUNTY ISD 1.000000 2,914,690
50 REAGAN COUNTY HOSP D 1.000000 2,914,690
60 SANTA RITA UWD 1.000000 2,914,690
61 REAGAN CO WSD 1.000000 2,914,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 478341 0 1149890 241500 908,390 862,208 346772
2 317925 0 772507 243915 528,592 451,999 211786
3 240105 0 586725 246354 340,371 262,208 146231
4 193836 0 475922 248817 227,105 157,616 107831
5 163119 0 402074 251306 150,768 94,266 82818
6 139846 0 346193 253819 92,374 52,032 64826
7 118869 0 294282 253819 40,463 20,533 50095

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.3 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 506.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,442,530
LAST YR RI VAL: 763,900
LAST YR 8/8 VAL: 2,206,430

LAST YR OIL PROD: 24,369
LAST YR GAS PROD: 216,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

```
LEASE#, NAME.....: 361304 - MIZE C 145-146 (ALLOC-B)          FULL WI DECIMAL = .762470          #WELLS:      1
RRC#, WELL#.....:  20893 -          RRC DIST...: 07C          FULL RI DECIMAL = .237530          DEPTH: 7751
```

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	15,252	281,939	0	64.59	4.49	4.49	.00	751130
ALT JOB#:	UNIT.....:	3	10,937	219,286	0	65.61	4.54	4.54	.00	547131
ALT LSE#:	GEOR.....:	4	8,417	177,942	0	66.65	4.59	4.59	.00	427740
ALT RRC#:	GRAPH.....: X	5	6,780	148,803	0	67.70	4.64	4.64	.00	349978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,802	109,446	0	68.78	4.68	4.68	.00	251830
---	-----	-----	-----	8	4,130	94,124	0	68.78	4.68	4.68	.00	216588
00	REAGAN COUNTY APPRAI	1.000000	8,059,580	9	3,552	80,947	0	68.78	4.68	4.68	.00	186276
01	REAGAN COUNTY	1.000000	8,059,580	10	3,055	69,614	0	68.78	4.68	4.68	.00	160212
02	FM&LR	1.000000	8,059,580	11	2,627	59,868	0	68.78	4.68	4.68	.00	137767
30	REAGAN COUNTY ISD	1.000000	8,059,580	12	2,259	51,486	0	68.78	4.68	4.68	.00	118468
50	REAGAN COUNTY HOSP D	1.000000	8,059,580	13	1,943	44,278	0	68.78	4.68	4.68	.00	101896
60	SANTA RITA UWD	1.000000	8,059,580		=====	=====	=====					
61	REAGAN CO WSD	1.000000	8,059,580		93,498	1,851,572	0					4,713,298

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	1311649	0	2480207	241500	2,238,707	2,105,996	730086
			2	965215	0	1716345	243915	1,472,430	1,225,798	451100
			3	759083	0	1306214	246354	1,059,860	780,820	306526
			4	622750	0	1050490	248817	801,673	522,666	220103
			5	526444	0	876422	251306	625,116	360,667	163957
*** PARAMETERS ***			6	454120	0	749844	253819	496,025	253,265	125248
			7	390543	0	642373	253819	388,554	175,568	95800
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8	335868	0	552456	253819	298,637	119,413	73563
YRS FLAT:	FMVF:	8/8 RES:	9	288848	0	475124	253819	221,305	78,311	56487
			10	248408	0	408620	253819	154,801	48,476	43375
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24		11	213631	0	351398	253819	97,579	27,042	33305
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24		12	183721	0	302189	253819	48,370	11,862	25572
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	158000	0	259896	253819	6,077	1,319	19637
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			6458280	0	11171578	3262444	7909134	5711203	2344759

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	33.80	EQUIP VAL:	3,623		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	2,409,557	RI OIL VAL:	989,254
230,000				WI PAYOUT:	4.2	GAS VAL:	3,301,641	GAS VAL:	1,355,503
-----	-----	-----	-----	RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
							=====		=====
				8/8 VALUE:	8,059,580	WI TOTAL:	5,714,820	RI TOTAL:	2,344,760

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 87.4 D B: .800 De/Dt: 42.0 / 14.0

GAS: 1,270.0 D B: .800 De/Dt: 30.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,381,820

LAST YR RI VAL: 1,799,370

LAST YR 8/8 VAL: 6,181,190

LAST YR OIL PROD: 43,185

LAST YR GAS PROD: 499,094

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

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LEASE#, NAME.....: 361305 - MIZE C 145-146 (ALLOC-F)          FULL WI DECIMAL = .764636          #WELLS:      1
RRC#, WELL#.....:  20895 -          RRC DIST.: 07C          FULL RI DECIMAL = .235364          DEPTH: 7676

```

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	10,386	154,245	0	64.59	4.49	4.49	.00	512942
ALT JOB#:	UNIT.....:	3	7,673	116,660	0	65.61	4.54	4.54	.00	384937
ALT LSE#:	EOR.....:	4	6,088	92,890	0	66.65	4.59	4.59	.00	310263
ALT RRC#:	GRAPH.....: X	5	5,046	76,626	0	67.70	4.64	4.64	.00	261210

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,646	55,780	0	68.78	4.68	4.68	.00	191749
---	-----	-----	-----	8	3,099	47,971	0	68.78	4.68	4.68	.00	162982
00	REAGAN COUNTY APPRAI	1.000000	4,256,630	9	2,634	41,255	0	68.78	4.68	4.68	.00	138526

01	REAGAN COUNTY	1.000000	4,256,630	=====	=====	=====	=====
02	FM&LR	1.000000	4,256,630	58,997	871,702	0	2,972,636

30	REAGAN COUNTY ISD	1.000000	4,256,630							
50	REAGAN COUNTY HOSP D	1.000000	4,256,630							
60	SANTA RITA UWD	1.000000	4,256,630	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
61	REAGAN CO WSD	1.000000	4,256,630		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----

1	753393	0	1537854	241500	1,296,354	1,219,506	447291
2	529556	0	1042498	243915	798,583	664,820	270729
3	404979	0	789916	246354	543,562	400,453	183157
4	326014	0	636277	248817	387,460	252,612	131725
5	271862	0	533072	251306	281,766	162,568	98535
6	232101	0	457667	253819	203,848	104,083	75533
7	199609	0	391358	253819	137,539	62,147	57669
8	171664	0	334646	253819	80,827	32,319	44028
9	147631	0	286157	253819	32,338	11,443	33615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13 0 YRS MAX: 28

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 31.91	EQUIP VAL:	4.403
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WI OIL VAL:	1,439,436	RI OIL VAL:	663,973
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OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	WI PAYOUT: 3.7	GAS VAL: 1,470,512	GAS VAL: 678,307
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OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24	RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0
---------------------	-----	------------------	------	------------	-----	----------	---	----------	---

```
TYPE..(USNPQLHCT).: S      GAS %TAX ALLOW.: 12.5      =====
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GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 4,256,630	WI TOTAL: 2,914,350	RI TOTAL: 1,342,280
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

OL EMB	7/1K	OLB BOLD	GMS HGT / S	FROD BBL/S
-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 58.8 D B: 1.000 De/Dt: 42.0 / 15.0

GAS: 750.0 D B: .800 De/Dt: 34.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 2,969,060

LAST YR RI VAL: 1,291,110

LAST YR 8/8 VAL: 4,260,170

LAST YR OIL PROD: 29,956

LAST YR GAS PROD: 441,569

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361306 - MIZE C 145-146 (ALLOC-G) FULL WI DECIMAL = .764847 #WELLS: 1
RRC#, WELL#.....: 20896 - RRC DIST.: 07C FULL RI DECIMAL = .235153 DEPTH: 7471
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	1.000000	6,055,800	1	17,250	347,465	0	63.58	4.45	4.45	838850
01	REAGAN COUNTY	1.000000	6,055,800	2	9,097	259,174	0	64.59	4.49	4.49	449405
02	FM&LR	1.000000	6,055,800	3	6,217	204,497	0	65.61	4.54	4.54	311979
30	REAGAN COUNTY ISD	1.000000	6,055,800	4	4,728	167,611	0	66.65	4.59	4.59	241020
50	REAGAN COUNTY HOSP D	1.000000	6,055,800	5	3,817	141,199	0	67.70	4.64	4.64	197645
60	SANTA RITA UWD	1.000000	6,055,800	6	3,198	121,431	0	68.78	4.68	4.68	168235
61	REAGAN CO WSD	1.000000	6,055,800	7	2,718	104,431	0	68.78	4.68	4.68	142984
				8	2,310	89,811	0	68.78	4.68	4.68	121520
				9	1,964	77,237	0	68.78	4.68	4.68	103319
				10	1,669	66,424	0	68.78	4.68	4.68	87800
				11	1,419	57,125	0	68.78	4.68	4.68	74648
					=====	=====	=====				=====
					54,387	1,636,405	0				2,737,405

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1182621	0	2021471	1,779,971	1,674,455	587264
				2	890046	0	1339451	1,095,536	912,034	347436
				3	710096	0	1022075	775,721	571,489	236709
				4	588423	0	829443	580,626	378,550	171514
				5	501100	0	698745	447,439	258,154	129008
				6	434660	0	602895	349,076	178,234	99385
				7	373809	0	516793	262,974	118,825	76063
				8	321477	0	442997	189,178	75,645	58216
				9	276469	0	379788	125,969	44,575	44561
				10	237764	0	325564	71,745	22,467	34106
				11	204478	0	279126	25,307	7,013	26110
					=====	=====	=====	=====	=====	=====
					5720943	0	8458348	5703542	4241441	1810372

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: 1.000 De/Dt: 58.0 / 15.0
GAS: 1,125.0 D B: .800 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,182,850
LAST YR RI VAL: 2,064,640
LAST YR 8/8 VAL: 7,247,490

LAST YR OIL PROD: 42,230
LAST YR GAS PROD: 414,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 361307 - MIZE C 145-146 (ALLOC-H) FULL WI DECIMAL = .760296 #WELLS: 1
RRC#, WELL#.....: 20897 - RRC DIST.: 07C FULL RI DECIMAL = .239704 DEPTH: 7681
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,568	93,003	0	68.78	4.68	4.68	.00	500341
---	-----	-----	-----	8	8,133	79,053	0	68.78	4.68	4.68	.00	425300
00	REAGAN COUNTY APPRAI	1.000000	9,847,540	9	6,913	67,195	0	68.78	4.68	4.68	.00	361503
01	REAGAN COUNTY	1.000000	9,847,540	10	5,876	57,116	0	68.78	4.68	4.68	.00	307275
02	FM&LR	1.000000	9,847,540	11	4,995	48,549	0	68.78	4.68	4.68	.00	261204
30	REAGAN COUNTY ISD	1.000000	9,847,540	12	4,246	41,267	0	68.78	4.68	4.68	.00	222037
50	REAGAN COUNTY HOSP D	1.000000	9,847,540	13	3,609	35,077	0	68.78	4.68	4.68	.00	188726
60	SANTA RITA UWD	1.000000	9,847,540	14	3,068	29,815	0	68.78	4.68	4.68	.00	160435
61	REAGAN CO WSD	1.000000	9,847,540		=====	=====	=====					=====
					176,583	1,652,173	0					8,894,692

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1245314	0	3291240	241500	3,049,740	2,807,500	959310
				2	856184	0	2194217	243915	1,950,302	1,521,528	546629
				3	657461	0	1661706	246354	1,415,352	935,745	353820
				4	536051	0	1345513	248817	1,096,696	614,468	244867
*** PARAMETERS ***				5	454106	0	1135699	251306	884,393	419,928	176653
				6	389319	0	977931	253819	724,112	291,376	130009
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		7	330922	0	831263	253819	577,444	196,914	94455
YRS FLAT:	FMVF:	8/8 RES:		8	281285	0	706585	253819	452,766	130,845	68622
				9	239092	0	600595	253819	346,776	84,929	49853
OIL WELLHEAD PRICE: 67.27				10	203229	0	510504	253819	256,685	53,274	36219
OIL %TAX ALLOWABLE: 9.6				11	172746	0	433950	253819	180,131	31,683	26314
TYPE..(USNPQLHCT): S				12	146836	0	368873	253819	115,054	17,150	19118
GRAV SCHED#/DEGREE: /				13	124810	0	313536	253819	59,717	7,543	13889
PRD WELLHEAD PRICE:				14	106087	0	266522	253819	12,703	1,359	10091
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5743442	0	14638134	3516263	11121871	7114242	2729849	

				\$/BBLRESV: 32.20	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 4,322,884	RI OIL VAL: 1,658,760				
				WI PAYOUT: 3.6	GAS VAL: 2,791,351	GAS VAL: 1,071,086				
				RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 9,847,540	WI TOTAL: 7,117,690	RI TOTAL: 2,729,850				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.2 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 1,282.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,197,040
LAST YR RI VAL: 2,020,710
LAST YR 8/8 VAL: 7,217,750

LAST YR OIL PROD: 73,555
LAST YR GAS PROD: 499,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361308 - SUGG B 137-25 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20934 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7714
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,598,330
01 REAGAN COUNTY 1.000000 1,598,330
02 FM&LR 1.000000 1,598,330
30 REAGAN COUNTY ISD 1.000000 1,598,330
50 REAGAN COUNTY HOSP D 1.000000 1,598,330
60 SANTA RITA UWD 1.000000 1,598,330
61 REAGAN CO WSD 1.000000 1,598,330

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 8,550 178,789 0 63.58 3.47 3.47 .00 407707
2 5,124 115,104 0 64.59 3.52 3.52 .00 248219
3 3,670 85,055 0 65.61 3.55 3.55 .00 180592
4 2,861 67,488 0 66.65 3.59 3.59 .00 143014
5 2,344 55,952 0 67.70 3.62 3.62 .00 119017

22,549 502,388 0 1,098,549
\$ /BBLRESV: 26.22 EQUIP VAL: 5,352
\$ /BBLPROD: 0 WI OIL VAL: 443,373 RI OIL VAL: 277,427
WI PAYOUT: 2.3 GAS VAL: 536,484 GAS VAL: 335,689
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
230,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.1 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: 651.3 D B: 1.000 De/Dt: 42.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,046,140
LAST YR RI VAL: 592,360
LAST YR 8/8 VAL: 1,638,500

LAST YR OIL PROD: 19,350
LAST YR GAS PROD: 296,844

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361309 - SUGG B 137-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20935 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7479
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,531,040	1	9,126	337,763	63.58	3.22	3.22	.00	435173
01	REAGAN COUNTY	1.000000	3,531,040	2	5,604	248,459	64.59	3.26	3.26	.00	271472
02	FM&LR	1.000000	3,531,040	3	4,056	196,639	65.61	3.29	3.29	.00	199586
30	REAGAN COUNTY ISD	1.000000	3,531,040	4	3,177	162,743	66.65	3.33	3.33	.00	158810
50	REAGAN COUNTY HOSP D	1.000000	3,531,040	5	2,616	138,332	67.70	3.36	3.36	.00	132827
60	SANTA RITA UWD	1.000000	3,531,040	6	2,220	117,582	68.78	3.40	3.40	.00	114519
61	REAGAN CO WSD	1.000000	3,531,040	7	1,887	99,945	68.78	3.40	3.40	.00	97341
				8	1,604	84,953	68.78	3.40	3.40	.00	82742
				9	1,363	72,210	68.78	3.40	3.40	.00	70310
				=====	=====	=====					=====
					31,653	1,458,626					1,562,780

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				815698	0	1250871	241500	1,009,371	949,536	393987
2				607482	0	878954	243915	635,039	528,670	247183
3				485207	0	684793	246354	438,439	323,006	171947
4				406451	0	565261	248817	316,444	206,312	126726
5				348597	0	481424	251306	230,118	132,769	96367
6				299834	0	414353	253819	160,534	81,967	74055
7				254860	0	352201	253819	98,382	44,454	56202
8				216630	0	299372	253819	45,553	18,214	42654
9				184136	0	254446	253819	627	222	32368
				=====	=====	=====	=====	=====	=====	=====
				3618895	0	5181675	2247168	2934507	2285150	1241489

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.6 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 1,112.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,080
LAST YR RI VAL: 509,620
LAST YR 8/8 VAL: 1,361,700

LAST YR OIL PROD: 16,766
LAST YR GAS PROD: 402,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361310 - SUGG B 137-25 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20936 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7237
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,305,870	1	7,779	158,338	0	63.58	3.18	3.18	.00	370942
01	REAGAN COUNTY	1.000000	1,305,870	2	4,833	101,937	0	64.59	3.20	3.20	.00	234123
02	FM&LR	1.000000	1,305,870	3	3,514	75,323	0	65.61	3.24	3.24	.00	172915
30	REAGAN COUNTY ISD	1.000000	1,305,870	4	2,762	59,767	0	66.65	3.27	3.27	.00	138065
50	REAGAN COUNTY HOSP D	1.000000	1,305,870									
60	SANTA RITA UWD	1.000000	1,305,870									
61	REAGAN CO WSD	1.000000	1,305,870									
					18,888	395,365	0					916,045

\$/BBLRESV:	26.89	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	380,864	RI OIL VAL:	256,781
WI PAYOUT:	2.4	GAS VAL:	395,771	GAS VAL:	266,832
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,305,870	WI TOTAL:	782,260	RI TOTAL:	523,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.74	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
230,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 576.8 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 790,690
LAST YR RI VAL: 488,970
LAST YR 8/8 VAL: 1,279,660

LAST YR OIL PROD: 18,431
LAST YR GAS PROD: 240,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

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LEASE#, NAME.....: 361311 - WATKINS-WAVLE 1204C          FULL WI DECIMAL = .797787          #WELLS:      1
RRC#, WELL#.....:  20960 -          RRC DIST...: 07C      FULL RI DECIMAL = .202213          DEPTH: 8750
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	24,213	136,415	0	64.59	4.82	4.82	.00	1247673
ALT JOB#:	UNIT.....:	3	17,948	116,165	0	65.61	4.87	4.87	.00	939449
ALT LSE#:	EOB.....:	4	14,062	101,156	0	66.65	4.93	4.93	.00	747712
ALT RRC#:	GRAPH.....: X	5	11,442	89,017	0	67.70	4.98	4.98	.00	617984

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,137	68,935	0	68.78	5.03	5.03	.00	446492
---	-----	-----	-----	8	6,916	60,663	0	68.78	5.03	5.03	.00	379493
00	REAGAN COUNTY APPRAI	1.000000	6,637,940	9	5,879	53,383	0	68.78	5.03	5.03	.00	322591
01	REAGAN COUNTY	1.000000	6,637,940	10	4,997	46,977	0	68.78	5.03	5.03	.00	274194
02	FM&LR	1.000000	6,637,940	11	4,247	41,340	0	68.78	5.03	5.03	.00	233040
30	REAGAN COUNTY ISD	1.000000	6,637,940	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	6,637,940		143,114	957,635	0					7,544,738
60	SANTA RITA UWD	1.000000	6,637,940									
61	REAGAN CO WSD	1.000000	6,637,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	6,637,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	630164	0	2440986	350175	2,090,811	1,924,738	571998
				2	524561	0	1772234	353676	1,418,558	1,106,688	354947
				3	451327	0	1390776	357213	1,033,563	683,330	238076
				4	397856	0	1145568	360786	784,782	439,705	167607
				5	353663	0	971647	364393	607,254	288,335	121505
				6	314348	0	839636	368037	471,599	189,766	89739
				7	276627	0	723119	368038	355,081	121,086	66059
	*** PARAMETERS ***			8	243433	0	622926	368038	254,888	73,660	48637
				9	214219	0	536810	368038	168,772	41,334	35823
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		10	188513	0	462707	368038	94,669	19,649	26391
YRS FLAT:	FMV: 8/8	RES:		11	165892	0	398932	368038	30,894	5,434	19448

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.63	3760603	0	11305341	3994470	7310871	4893725	1740230
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.63							
TYPE..(USNPQLHCT)..:	S	GAS %TAX ALLOW.:	12.5	\$/BBLRESV:	28.60	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		\$/BBLPROD:	0	WI OIL VAL:	3,265,876	RI OIL VAL:	1,161,360	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT:	3.5	GAS VAL:	1,627,844	GAS VAL:	578,868	
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	

[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	122.8	D	B:	.750	De/Dt:	36.0	/	15.0
GAS:	504.0	D	B:	1.000	De/Dt:	19.0	/	12.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      3,555,910
LAST YR  RI  VAL:      1,284,450
LAST YR 8/8 VAL:      4,840,360

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LAST YR OIL PROD: 56,833
LAST YR GAS PROD: 170,893

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361312 - WATKINS-WAVLE 1204B FULL WI DECIMAL = .797790 #WELLS: 1
RRC#, WELL#.....: 20901 - RRC DIST.: 07C FULL RI DECIMAL = .202210 DEPTH: 8434
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,175,550
01 REAGAN COUNTY 1.000000 5,175,550
02 FM&LR 1.000000 5,175,550

30 REAGAN COUNTY ISD 1.000000 5,175,550
50 REAGAN COUNTY HOSP D 1.000000 5,175,550
60 SANTA RITA UWD 1.000000 5,175,550
61 REAGAN CO WSD 1.000000 5,175,550

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 639262 0 2264696 410550 1,854,146 1,736,575 539988
2 425592 0 1492248 414655 1,077,593 885,318 314875
3 321240 0 1102250 418802 683,448 492,540 205824
4 259182 0 869551 422991 446,560 282,302 143694
5 217987 0 716179 427220 288,959 160,236 104732
6 187182 0 606569 431493 175,076 85,163 78499
7 159105 0 514840 431493 83,347 35,565 58964
8 135238 0 437638 431493 6,145 2,300 44354
=====

2344788 0 8003971 3388697 4615274 3679999 1490930
*** PARAMETERS ***
\$/BBLRESV: 30.20 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,601,929 RI OIL VAL: 1,054,156
WI PAYOUT: 3.2 GAS VAL: 1,078,067 GAS VAL: 436,772
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

391,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: .750 De/Dt: 40.0 / 15.0
GAS: 611.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,805,810
LAST YR RI VAL: 2,045,340
LAST YR 8/8 VAL: 7,851,150

LAST YR OIL PROD: 61,848
LAST YR GAS PROD: 244,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361313 - WATKINS-WAVLE 1204A FULL WI DECIMAL = .797790 #WELLS: 1
RRC#, WELL#.....: 20994 - RRC DIST.: 07C FULL RI DECIMAL = .202210 DEPTH: 88758
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	10,167	29,041	0	68.78	5.05	5.05	.00	557884
---	-----	-----	-----	8	8,642	24,685	0	68.78	5.05	5.05	.00	474204
00	REAGAN COUNTY APPRAI	1.000000	7,228,940	9	7,346	20,982	0	68.78	5.05	5.05	.00	403090
01	REAGAN COUNTY	1.000000	7,228,940	10	6,244	17,835	0	68.78	5.05	5.05	.00	342621
02	FM&LR	1.000000	7,228,940	11	5,307	15,160	0	68.78	5.05	5.05	.00	291206
30	REAGAN COUNTY ISD	1.000000	7,228,940	12	4,511	12,886	0	68.78	5.05	5.05	.00	247528
50	REAGAN COUNTY HOSP D	1.000000	7,228,940	13	3,834	10,953	0	68.78	5.05	5.05	.00	210379
60	SANTA RITA UWD	1.000000	7,228,940		=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	7,228,940		170,587	510,556	0					9,033,830

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	450157	0	2270471	241500	2,028,971	1,900,314	541365
				2	305850	0	1637108	243915	1,393,193	1,144,606	345442
				3	233354	0	1290526	246354	1,044,172	752,503	240981
				4	189468	0	1071284	248817	822,467	519,939	177031
				5	160336	0	920370	251306	669,064	371,016	134593
				6	137649	0	793973	253819	540,154	262,747	102753
				7	117002	0	674886	253819	421,067	179,669	77293
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	99452	0	573656	253819	319,837	119,712	58139
YRS FLAT:	FMVF:	8/8 RES:		9	84533	0	487623	253819	233,804	76,765	43735
				10	71854	0	414475	253819	160,656	46,271	32898
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.65			11	61077	0	352283	253819	98,464	24,876	24745
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65			12	51916	0	299444	253819	45,625	10,111	18613
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	44128	0	254507	253819	688	134	14000
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2006776	0	11040606	3262444	7778162	5408663	1811588

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.52	EQUIP VAL: 8,695		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,425,563	RI OIL VAL: 1,482,307	
230,000				WI PAYOUT: 4.2	GAS VAL: 983,095	GAS VAL: 329,280	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,228,940	WI TOTAL: 5,417,350	RI TOTAL: 1,811,590	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 413.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,328,400
LAST YR RI VAL: 1,450,720
LAST YR 8/8 VAL: 5,779,120

LAST YR OIL PROD: 53,037
LAST YR GAS PROD: 150,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361314 - PEACH B 231-224

FULL WI DECIMAL = .784457

#WELLS: 1

RRC#, WELL#.....: 20909 - RRC DIST.: 07C

FULL RI DECIMAL = .215543

DEPTH: 7386

OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	21,323,470	1	92,798		220,776		0		63.58	7.01	7.01		.00		4628372
01	REAGAN COUNTY	1.000000	21,323,470	2	71,227		155,513		0		64.59	7.08	7.08		.00		3608935
02	FM&LR	1.000000	21,323,470	3	57,816		120,153		0		65.61	7.16	7.16		.00		2975687
30	REAGAN COUNTY ISD	1.000000	21,323,470	4	48,663		97,931		0		66.65	7.23	7.23		.00		2544299
50	REAGAN COUNTY HOSP D	1.000000	21,323,470	5	41,850		82,660		0		67.70	7.31	7.31		.00		2222559
60	SANTA RITA UWD	1.000000	21,323,470	6	35,991		71,088		0		68.78	7.38	7.38		.00		1941893
61	REAGAN CO WSD	1.000000	21,323,470	7	30,952		61,136		0		68.78	7.38	7.38		.00		1670014
				8	26,619		52,577		0		68.78	7.38	7.38		.00		1436227
				9	22,892		45,216		0		68.78	7.38	7.38		.00		1235137
				10	19,687		38,886		0		68.78	7.38	7.38		.00		1062211
				11	16,931		33,442		0		68.78	7.38	7.38		.00		913511
				12	14,561		28,760		0		68.78	7.38	7.38		.00		785638
				13	12,522		24,734		0		68.78	7.38	7.38		.00		675624
				14	10,769		21,271		0		68.78	7.38	7.38		.00		581041
				15	9,261		18,293		0		68.78	7.38	7.38		.00		499677
				16	7,964		15,732		0		68.78	7.38	7.38		.00		429697
				17	6,849		13,530		0		68.78	7.38	7.38		.00		369537
				18	5,890		11,636		0		68.78	7.38	7.38		.00		317795
				19	5,065		10,007		0		68.78	7.38	7.38		.00		273282
				20	4,356		8,606		0		68.78	7.38	7.38		.00		235028
				=====	=====		=====		=====								=====
					542,663		1,131,947		0								28,406,164

*** PARAMETERS ***

YR

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	1	1214057	0	5842429	241500	5,600,929	5,156,047	1484107
YRS FLAT:	FMVF:	8/8 RES:	2	863712	0	4472647	243915	4,228,732	3,299,045	971069
			3	674865	0	3650552	246354	3,404,198	2,250,651	677422
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 8.26		4	555428	0	3099727	248817	2,850,910	1,597,336	491629
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.26		5	474004	0	2696563	251306	2,445,257	1,161,056	365544
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	411549	0	2353442	253819	2,099,623	844,868	272672
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	353934	0	2023948	253819	1,770,129	603,632	200430
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	304384	0	1740611	253819	1,486,792	429,668	147324
			9	261769	0	1496906	253819	1,243,087	304,444	108287
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	225122	0	1287333	253819	1,033,514	214,506	79596
-----	-----	-----	11	193606	0	1107117	253819	853,298	150,087	58506
230,000			12	166500	0	952138	253819	698,319	104,091	43008
-----	-----	-----	13	143192	0	818816	253819	564,997	71,370	31610
			14	123144	0	704185	253819	450,366	48,212	23235
			15	105904	0	605581	253819	351,762	31,912	17079
			16	91077	0	520774	253819	266,955	20,523	12552
			17	78329	0	447866	253819	194,047	12,642	9227
			18	67364	0	385159	253819	131,340	7,253	6781
			19	57933	0	331215	253819	77,396	3,621	4985
ALT JAN 1 HYPERBOLIC FORECAST:			20	49823	0	284851	253819	31,032	1,230	3664
OIL: 296.7 D B: 1.000 De/Dt: 26.0 / 14.0			=====	=====	=====	=====	=====	=====	=====	=====
GAS: 750.0 D B: 1.000 De/Dt: 34.0 / 14.0				6415696	0	34821860	5039177	29782683	16312194	5008727
PRD: M B: De/Dt: /										

\$/BBLRESV: 31.26

EQUIP VAL: 2,575

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

WI OIL VAL: 13,306,770

RI OIL VAL: 4,085,899

SERV WELLS: EQ SCH#: VAL:

WI PAYOUT: 4.1

GAS VAL: 3,005,408

GAS VAL: 922,823

INJ WELLS: EQ SCH#: VAL:

RI PAYOUT: 4.4

PRD VAL: 0

PRD VAL: 0

COMPRESSRS: HP: VAL:

=====

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OTHER EQ VALUE(RCNLD):

8/8 VALUE: 21,323,470

WI TOTAL: 16,314,750

RI TOTAL: 5,008,720

LAST YR WI VAL: 7,362,440

LAST YR RI VAL: 2,394,620

LAST YR 8/8 VAL: 9,757,060

LAST YR OIL PROD: 113,568

LAST YR GAS PROD: 273,687

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361315 - WOODS 211-218 ALLOC 00 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20754 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7410
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 511800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 86799	EOR.....:	1 2,901	161,212	0	63.58	3.71	3.71	.00	138334
ALT RRC#: 20754	GRAPH.....: X	2 1,909	116,056	0	64.59	3.75	3.75	.00	92477
		3 1,424	90,739	0	65.61	3.79	3.79	.00	70071
		4 1,137	74,512	0	66.65	3.82	3.82	.00	56836
		5 945	63,216	0	67.70	3.87	3.87	.00	47982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,316	505,735	0			405,700
-----	-------------------	---------	-----------	-------	---------	---	--	--	---------

00	REAGAN COUNTY APPRAI	.591000	623,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.591000	623,480	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.591000	623,480							
30	REAGAN COUNTY ISD	.591000	623,480	1 448572	0	586906	217350	369,556	340,202	180865
50	REAGAN COUNTY HOSP D	.591000	623,480	2 326408	0	418885	219523	199,362	155,532	110331
60	SANTA RITA UWD	.591000	623,480	3 257926	0	327997	221719	106,278	70,264	73838
61	REAGAN CO WSD	.591000	623,480	4 213477	0	270313	223936	46,377	25,984	52011
				5 183484	0	231466	226175	5,291	2,513	38065
				1429867	0	1835567	1108703	726864	594495	455110

\$/BBLRESV:	21.07	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	131,396	RI OIL VAL:	100,589
WI PAYOUT:	2.3	GAS VAL:	463,099	GAS VAL:	354,521
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
207,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 539.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500,420
LAST YR RI VAL: 353,200
LAST YR 8/8 VAL: 853,620

LAST YR OIL PROD: 5,802
LAST YR GAS PROD: 174,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361316 - UNIVERSITY OWENS 1-6 ALLOC 23 FULL WI DECIMAL = .748401 #WELLS: 1
RRC#, WELL#.....: 20788 - RRC DIST.: 07C FULL RI DECIMAL = .251599 DEPTH: 7301
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,908	672,657	0	68.78	3.80	3.80	.00	98214
---	-----	-----	-----	8	1,622	605,391	0	68.78	3.80	3.80	.00	83492
00	REAGAN COUNTY APPRAI	1.000000	17,621,960	9	1,379	544,852	0	68.78	3.80	3.80	.00	70984
01	REAGAN COUNTY	1.000000	17,621,960	10	1,172	490,367	0	68.78	3.80	3.80	.00	60329
02	FM&LR	1.000000	17,621,960	11	996	441,330	0	68.78	3.80	3.80	.00	51269
30	REAGAN COUNTY ISD	1.000000	17,621,960	12	847	397,197	0	68.78	3.80	3.80	.00	43599
50	REAGAN COUNTY HOSP D	1.000000	17,621,960	13	720	357,477	0	68.78	3.80	3.80	.00	37062
60	SANTA RITA UWD	1.000000	17,621,960	14	612	321,729	0	68.78	3.80	3.80	.00	31503
61	REAGAN CO WSD	1.000000	17,621,960	15	520	289,556	0	68.78	3.80	3.80	.00	26767
				16	442	260,600	0	68.78	3.80	3.80	.00	22752
				17	376	234,540	0	68.78	3.80	3.80	.00	19355
					=====	=====	=====					=====
					34,253	10,546,353	0					1,704,685

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3419636	0	3748342	630000	3,118,342	2,920,608	1185425
*** PARAMETERS ***				2	3103249	0	3340981	636300	2,704,681	2,222,085	935045
				3	2823616	0	3011237	642663	2,368,574	1,706,961	745800
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	2568878	0	2724806	649089	2,075,717	1,312,206	597224
YRS FLAT:	FMVF:	8/8 RES:		5	2330636	0	2464447	655580	1,808,867	1,003,070	478014
				6	2125540	0	2241101	662136	1,578,965	768,056	384687
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.25			7	1912985	0	2011199	662137	1,349,062	575,645	305509
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25			8	1721686	0	1805178	662137	1,143,041	427,829	242663
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	1549518	0	1620502	662137	958,365	314,660	192778
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	1394566	0	1454895	662137	792,758	228,323	153164
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	1255109	0	1306378	662137	644,241	162,761	121711
				12	1129598	0	1173197	662137	511,060	113,256	96724
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	1016637	0	1053699	662137	391,562	76,120	76879
-----	-----	-----	-----	14	914973	0	946476	662137	284,339	48,486	61111
600,000				15	823475	0	850242	662137	188,105	28,136	48584
-----	-----	-----	-----	16	741127	0	763879	662137	101,742	13,350	38625
				17	667014	0	686369	662137	24,232	2,789	30714
				=====	=====	=====	=====	=====	=====	=====	=====
					29498243	0	31202928	11159275	20043653	11924341	5694657

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 3,657.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 813,150
LAST YR RI VAL: 538,320
LAST YR 8/8 VAL: 1,351,470

LAST YR OIL PROD: 10,949
LAST YR GAS PROD: 1,140,869

REMARKS1: FR RRC 20592 TY21
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 25.41 EQUIP VAL: 2,980
\$/BBLPROD: 0 WI OIL VAL: 651,451 RI OIL VAL: 311,111
WI PAYOUT: 4.9 GAS VAL: 11,272,878 GAS VAL: 5,383,541
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,621,960 WI TOTAL: 11,927,310 RI TOTAL: 5,694,650

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361317 - UNIVERSITY OWENS 1-6 ALLOC 32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20801 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6884
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,625	135,664	0	68.78	3.80	3.80	.00	238581
---	-----	-----	-----	8	3,978	116,671	0	68.78	3.80	3.80	.00	205205
00	REAGAN COUNTY APPRAI	1.000000	5,801,000	9	3,421	100,337	0	68.78	3.80	3.80	.00	176472
01	REAGAN COUNTY	1.000000	5,801,000	10	2,942	86,290	0	68.78	3.80	3.80	.00	151763
02	FM&LR	1.000000	5,801,000	11	2,530	74,209	0	68.78	3.80	3.80	.00	130510
30	REAGAN COUNTY ISD	1.000000	5,801,000		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	5,801,000		71,162	1,967,985	0					3,540,502
60	SANTA RITA UWD	1.000000	5,801,000									
61	REAGAN CO WSD	1.000000	5,801,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	5,801,000	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					--	-----	-----	-----	-----	-----	-----	-----	
					1	972009	0	1680990	313950	1,367,040	1,280,356	527114	
					2	800794	0	1336229	317089	1,019,140	837,294	370803	
					3	684508	0	1117583	320260	797,323	574,606	274448	
					4	595076	0	960585	323463	637,122	402,769	208757	
					5	515894	0	833441	326698	506,743	281,004	160288	
					6	449585	0	727009	329965	397,044	193,133	123735	
					7	386642	0	625223	329966	295,257	125,986	94169	
		***	PARAMETERS	***	8	332512	0	537717	329966	207,751	77,759	71670	
					9	285960	0	462432	329966	132,466	43,493	54545	
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	245927	0	397690	329966	67,724	19,505	41513
YRS FLAT:		FMVF:	8/8	RES:		11	211496	0	342006	329966	12,040	3,042	31593

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

299,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 1,102.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,919,120
LAST YR RI VAL: 1,112,130
LAST YR 8/8 VAL: 3,031,250

LAST YR OIL PROD: 19,939
LAST YR GAS PROD: 413,625

REMARKS1: FR RRC 20593 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361318 - SECTION 235-220 ALLOC 08 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20785 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7469

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 12,550	0	0	63.58	4.45	4.45	.00	598447
ALT RRC#:	GRAPH.....: X	2 8,264	0	0	64.59	4.49	4.49	.00	400329
		3 6,172	0	0	65.61	4.54	4.54	.00	303709
		4 4,929	0	0	66.65	4.59	4.59	.00	246388
		5 4,100	0	0	67.70	4.64	4.64	.00	208178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				36,015	0	0			1,757,051

00	REAGAN COUNTY APPRAI	1.000000	1,191,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,191,120	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,191,120	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	1,191,120	1	0	598447	181125	417,322	392,583	188493
50	REAGAN COUNTY HOSP D	1.000000	1,191,120	2	0	400329	182936	217,393	180,979	112582
60	SANTA RITA UWD	1.000000	1,191,120	3	0	303709	184765	118,944	87,628	76259
61	REAGAN CO WSD	1.000000	1,191,120	4	0	246388	186612	59,776	38,972	55238
				5	0	208178	188479	19,699	11,365	41671
				=====	=====	=====	=====	=====	=====	=====
				0	0	1757051	923917	833134	711527	474243

\$/BBLRESV:	26.34	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	711,527	RI OIL VAL:	474,243
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
172,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 44.9 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,193,420
LAST YR RI VAL: 1,074,420
LAST YR 8/8 VAL: 3,267,840

LAST YR OIL PROD: 22,769
LAST YR GAS PROD: 23,408

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361319 - SECTION 235-220 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20829 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7048

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,259,850	1	18,371	19,064	0	63.58	3.61	3.61	.00
01	REAGAN COUNTY	1.000000	2,259,850	2	13,512	12,845	0	64.59	3.64	3.64	.00
02	FM&LR	1.000000	2,259,850	3	10,692	9,698	0	65.61	3.68	3.68	.00
30	REAGAN COUNTY ISD	1.000000	2,259,850	4	8,848	7,794	0	66.65	3.72	3.72	.00
50	REAGAN COUNTY HOSP D	1.000000	2,259,850	5	7,521	6,516	0	67.70	3.75	3.75	.00
60	SANTA RITA UWD	1.000000	2,259,850	6	6,393	5,599	0	68.78	3.80	3.80	.00
61	REAGAN CO WSD	1.000000	2,259,850	7	5,434	4,815	0	68.78	3.80	3.80	.00
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,259,850		70,771	66,331	0				3,490,967

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	2,259,850	1	51616	0	927637	241500	686,137	631,637	285866
50	REAGAN COUNTY HOSP D	1.000000	2,259,850	2	35067	0	689622	243915	445,707	347,719	181639
60	SANTA RITA UWD	1.000000	2,259,850	3	26766	0	552893	246354	306,539	202,665	124468
61	REAGAN CO WSD	1.000000	2,259,850	4	21745	0	464034	248817	215,217	120,583	89285
				5	18326	0	400205	251306	148,899	70,701	65815
				6	15957	0	345740	253819	91,921	36,988	48596
				7	13723	0	294036	253819	40,217	13,715	35325
				-----	-----	-----	-----	-----	-----	-----	-----
					183200	0	3674167	1739530	1934637	1424008	830994

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	\$/BBLRESV: 25.49	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,353,004
			WI PAYOUT: 3.0	GAS VAL: 71,002
			RI PAYOUT: 3.7	PRD VAL: 0
				=====
			8/8 VALUE: 2,259,850	WI TOTAL: 1,428,860
				RI TOTAL: 830,990

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 67.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,760,570
LAST YR RI VAL: 1,301,380
LAST YR 8/8 VAL: 4,061,950

LAST YR OIL PROD: 23,648
LAST YR GAS PROD: 65,963

REMARKS1: FR RRC 20325 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361320 - TUCKER RE 1 194 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20617 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7232
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,906,120	1	27,615	218,481	0	63.58	3.82	3.82	.00	1316821
01	REAGAN COUNTY	1.000000	7,906,120	2	21,194	184,096	0	64.59	3.86	3.86	.00	1026690
02	FM&LR	1.000000	7,906,120	3	17,202	159,075	0	65.61	3.89	3.89	.00	846467
30	REAGAN COUNTY ISD	1.000000	7,906,120	4	14,479	139,986	0	66.65	3.94	3.94	.00	723769
50	REAGAN COUNTY HOSP D	1.000000	7,906,120	5	12,452	123,188	0	67.70	3.98	3.98	.00	632250
60	SANTA RITA UWD	1.000000	7,906,120	6	10,709	108,405	0	68.78	4.02	4.02	.00	552424
61	REAGAN CO WSD	1.000000	7,906,120	7	9,210	95,396	0	68.78	4.02	4.02	.00	475098
				8	7,921	83,948	0	68.78	4.02	4.02	.00	408605
				9	6,812	73,874	0	68.78	4.02	4.02	.00	351397
				10	5,858	65,009	0	68.78	4.02	4.02	.00	302185
				11	5,038	57,208	0	68.78	4.02	4.02	.00	259885
				12	4,333	50,343	0	68.78	4.02	4.02	.00	223518
				13	3,726	44,302	0	68.78	4.02	4.02	.00	192206
				14	3,204	38,986	0	68.78	4.02	4.02	.00	165278
				15	2,755	34,308	0	68.78	4.02	4.02	.00	142117

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 625948 0 1942769 362250 1,580,519 1,486,826 611914
2 532958 0 1559648 292698 1,266,950 1,054,736 438610
3 464101 0 1310568 251280 1,059,288 780,398 329074

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

=====

345,000 4369496 0 11988206 3695400 8292806 5424923 2477921
1 \$/BBLRESV: 30.14 EQUIP VAL: 3,286
20.0 1 \$/BBLPROD: 0 WI OIL VAL: 3,447,631 RI OIL VAL: 1,574,761
15.0 1 WI PAYOUT: 4.8 GAS VAL: 1,977,287 GAS VAL: 903,158
10.0 1 RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,906,120 WI TOTAL: 5,428,200 RI TOTAL: 2,477,920
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.3 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 658.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,090,190
LAST YR RI VAL: 1,534,110
LAST YR 8/8 VAL: 4,624,300

LAST YR OIL PROD: 35,999
LAST YR GAS PROD: 228,306

REMARKS1: FR RRC 20278 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361321 - SCHWARTZ -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 289078 - 1 RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8010
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.17 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 13.7 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361322 - RCR 180 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20683 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7370
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	17,443	271,220	0	63.58	3.79	3.79	.00	831769
ALT JOB#:	UNIT.....:	2	11,751	174,609	0	64.59	3.83	3.83	.00	569248
ALT LSE#:	EOR.....:	3	8,872	129,026	0	65.61	3.87	3.87	.00	436569
ALT RRC#:	GRAPH.....: X	4	7,129	102,380	0	66.65	3.91	3.91	.00	356361
		5	5,960	84,878	0	67.70	3.96	3.96	.00	302619
		6	5,006	72,146	0	68.78	3.99	3.99	.00	258235

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	56,161	834,259	0				2,754,801

00	REAGAN COUNTY APPRAI	1.000000	3,304,760							
01	REAGAN COUNTY	1.000000	3,304,760							
02	FM&LR	1.000000	3,304,760	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,304,760	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,304,760	1	770943	0	1602712	415800	1,186,912	1,092,635
60	SANTA RITA UWD	1.000000	3,304,760	2	501564	0	1070812	419958	650,854	507,764
61	REAGAN CO WSD	1.000000	3,304,760	3	374498	0	811067	424157	386,910	255,801
				4	300229	0	656590	428399	228,191	127,853
				5	252088	0	554707	432684	122,023	57,938
				6	215897	0	474132	437010	37,122	14,938
				=====	=====	=====	=====	=====	=====	=====
				2415219	0	5170020	2558008	2612012	2056929	1242731

				\$/BBLRESV: 26.02	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,096,016			RI OIL VAL: 662,178		
				WI PAYOUT: 2.6	GAS VAL: 960,911			GAS VAL: 580,552		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 3,304,760	WI TOTAL: 2,062,030	RI TOTAL: 1,242,730
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
396,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.3 D B: 1.000 De/Dt: 38.0 / 16.0
GAS: 988.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,790,490
LAST YR RI VAL: 855,960
LAST YR 8/8 VAL: 2,646,450

LAST YR OIL PROD: 28,274
LAST YR GAS PROD: 273,547

REMARKS1: FR RRC 19728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361326 - BAILEY A FULL WI DECIMAL = .746995 #WELLS: 1
RRC#, WELL#.....: 20969 - RRC DIST.: 07C FULL RI DECIMAL = .253005 DEPTH: 8342
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	11,414	111,442	0	68.78	13.67	13.67	.00	586432
00	REAGAN COUNTY APPRAI	1.000000	22,202,300	8	9,702	94,726	0	68.78	13.67	13.67	.00	498472
01	REAGAN COUNTY	1.000000	22,202,300	9	8,247	80,517	0	68.78	13.67	13.67	.00	423717
02	FM&LR	1.000000	22,202,300	10	7,010	68,439	0	68.78	13.67	13.67	.00	360162
30	REAGAN COUNTY ISD	1.000000	22,202,300	11	5,959	58,173	0	68.78	13.67	13.67	.00	306163
50	REAGAN COUNTY HOSP D	1.000000	22,202,300	12	5,065	49,447	0	68.78	13.67	13.67	.00	260231
60	SANTA RITA UWD	1.000000	22,202,300	13	4,305	42,030	0	68.78	13.67	13.67	.00	221184
61	REAGAN CO WSD	1.000000	22,202,300	14	3,659	35,726	0	68.78	13.67	13.67	.00	187993
				15	3,110	30,367	0	68.78	13.67	13.67	.00	159787
				16	2,644	25,812	0	68.78	13.67	13.67	.00	135844
					=====	=====	=====					=====
					224,912	2,097,087	0					11,127,606

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4674750	0	7353313	603750	6,213,446	2302509
				2	3077273	0	4728671	487830	4,240,841	3,308,493
				3	2308773	0	3516731	418802	3,097,929	2,048,164
				4	1857120	0	2816619	380691	2,435,928	1,364,826
				5	1558930	0	2359225	384497	1,974,728	937,640
				6	1338799	0	2028707	388342	1,640,365	660,066
				7	1137981	0	1724413	388343	1,336,070	455,613
				8	967287	0	1465759	388343	1,077,416	311,362
				9	822193	0	1245910	388343	857,567	210,026
				10	698859	0	1059021	388343	670,678	139,199
				11	594029	0	900192	388343	511,849	90,029
				12	504924	0	765155	388343	376,812	56,168
				13	429186	0	650370	388343	262,027	33,099
				14	364813	0	552806	388343	164,463	17,606
				15	310090	0	469877	388343	81,534	7,397
				16	263577	0	399421	388343	11,078	852
				=====	=====	=====	=====	=====	=====	=====
					20908584	0	32036190	6547342	25488848	15853986

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 15.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 15.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

575,000

1 100.0 99
20.0 1
15.0 1
10.0 1
\$/BBLRESV: 32.78 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,506,787 RI OIL VAL: 2,203,970
WI PAYOUT: 3.7 GAS VAL: 10,347,183 GAS VAL: 4,141,232
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.9 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 1,740.0 D B: 1.000 De/Dt: 41.0 / 15.0
PRD: M B: De/Dt: /
8/8 VALUE: 22,202,300 WI TOTAL: 15,857,100 RI TOTAL: 6,345,200

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,363,560
LAST YR RI VAL: 4,628,530
LAST YR 8/8 VAL: 15,992,090

LAST YR OIL PROD: 141,227
LAST YR GAS PROD: 682,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361327 - BAILEY B FULL WI DECIMAL = .754003 #WELLS: 1
RRC#, WELL#.....: 20970 - RRC DIST.: 07C FULL RI DECIMAL = .245997 DEPTH: 8332
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	40,906	518,257	0	63.58	4.45	4.45	.00
01				2	23,340	361,062	0	64.59	4.49	4.49	.00
02				3	16,400	277,354	0	65.61	4.54	4.54	.00
30				4	12,654	225,244	0	66.65	4.59	4.59	.00
50				5	10,307	189,650	0	67.70	4.64	4.64	.00
60				6	8,693	163,099	0	68.78	4.68	4.68	.00
61				7	7,389	140,265	0	68.78	4.68	4.68	.00
---				8	6,281	120,628	0	68.78	4.68	4.68	.00
00				9	5,339	103,740	0	68.78	4.68	4.68	.00
01				10	4,538	89,216	0	68.78	4.68	4.68	.00
02				=====	=====	=====	=====	=====	=====	=====	=====
30				135,847	2,188,515	0					6,743,033
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				1738915	0	3699929	736575	2,963,354	2,727,975	1115982
2				1222366	0	2359049	595152	1,763,897	1,376,104	608155
3				949431	0	1760741	510938	1,249,803	826,294	387961
4				779541	0	1415459	464443	951,016	532,844	266564
5				663505	0	1189636	469087	720,549	342,131	191485
6				575533	0	1026355	473777	552,578	222,352	141197
7				494958	0	878154	473778	404,376	137,896	103258
8				425664	0	751399	473778	277,621	80,230	75515
9				366071	0	642953	473778	169,175	41,433	55227
10				314820	0	550162	473778	76,384	15,854	40391
=====				=====	=====	=====	=====	=====	=====	=====
7530804				0	14273837	5145084	9128753	6303113	2985735	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 29.07 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 2,977,622 RI OIL VAL: 1,410,476
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 3,325,485 GAS VAL: 1,575,256
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,293,030 WI TOTAL: 6,307,300 RI TOTAL: 2,985,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
701,500			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.5 D B: 1.000 De/Dt: 52.0 / 15.0
GAS: 1,775.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,375,500
LAST YR RI VAL: 5,256,920
LAST YR 8/8 VAL: 18,632,420

LAST YR OIL PROD: 133,279
LAST YR GAS PROD: 764,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 361328 - BAILEY C FULL WI DECIMAL = .754021 #WELLS: 1
RRC#, WELL#.....: 20989 - RRC DIST.: 07C FULL RI DECIMAL = .245979 DEPTH: 8355
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,322	83,080	0	68.78	4.68	4.68	.00	690900
---	-----	-----	-----	8	11,324	70,618	0	68.78	4.68	4.68	.00	587280
00	REAGAN COUNTY APPRAI	1.000000	11,773,790	9	9,625	60,025	0	68.78	4.68	4.68	.00	499168
01	REAGAN COUNTY	1.000000	11,773,790	10	8,181	51,021	0	68.78	4.68	4.68	.00	424279
02	FM&LR	1.000000	11,773,790	11	6,954	43,368	0	68.78	4.68	4.68	.00	360645
30	REAGAN COUNTY ISD	1.000000	11,773,790	12	5,911	36,863	0	68.78	4.68	4.68	.00	306554
50	REAGAN COUNTY HOSP D	1.000000	11,773,790		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	11,773,790		242,285	1,537,062	0					12,076,049
61	REAGAN CO WSD	1.000000	11,773,790									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	-----	-----	-----	-----	-----	-----
				1	1377100	0	4393670	603750	3,789,920	3,488,886	1325101
				2	843311	0	2748103	487830	2,260,273	1,763,352	708382
				3	614053	0	2021462	418802	1,602,660	1,059,582	445364
				4	485458	0	1609824	380691	1,229,133	688,670	303140
				5	403035	0	1344295	384497	959,798	455,731	216358
				6	344910	0	1157736	388342	769,394	309,596	159256
*** PARAMETERS ***				7	293174	0	984074	388343	595,731	203,150	115702
				8	249198	0	836478	388343	448,135	129,507	84058
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		9	211817	0	710985	388343	322,642	79,019	61066
YRS FLAT:	FMVF:	8/8 RES:		10	180044	0	604323	388343	215,980	44,826	44363
				11	153038	0	513683	388343	125,340	22,046	32230
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			12	130083	0	436637	388343	48,294	7,199	23416
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				5285221	0	17361270	4993970	12367300	8251564	3518436

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 31.42 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 5,739,573 RI OIL VAL: 2,447,333
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.5 GAS VAL: 2,511,982 GAS VAL: 1,071,100
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
575,000
8/8 VALUE: 11,773,790 WI TOTAL: 8,255,360 RI TOTAL: 3,518,430
1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 236.0 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 1,571.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,794,970
LAST YR RI VAL: 4,579,520
LAST YR 8/8 VAL: 16,374,490

LAST YR OIL PROD: 170,134
LAST YR GAS PROD: 635,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361329 - ADAMS EAST H 23-26 FULL WI DECIMAL = .748442 #WELLS: 2
RRC#, WELL#.....: 21038 - RRC DIST.: 07C FULL RI DECIMAL = .251558 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,817	61,554	0	68.78	13.53	13.53	.00	1071614
---	-----	-----	-----	8	17,694	52,321	0	68.78	13.53	13.53	.00	910849
00	REAGAN COUNTY APPRAI	1.000000	18,045,140	9	15,040	44,473	0	68.78	13.53	13.53	.00	774227
01	REAGAN COUNTY	1.000000	18,045,140	10	12,784	37,802	0	68.78	13.53	13.53	.00	658093
02	FM&LR	1.000000	18,045,140	11	10,866	32,132	0	68.78	13.53	13.53	.00	559358
30	REAGAN COUNTY ISD	1.000000	18,045,140		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	18,045,140		346,065	998,495	0					17,138,666
60	SANTA RITA UWD	1.000000	18,045,140									
61	REAGAN CO WSD	1.000000	18,045,140		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	18,045,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
						--	-----	-----	-----	-----	-----	-----	-----	
						1	2188429	0	6109415	724500	5,384,915	4,957,191	1898394	
						2	1557104	0	4271210	731745	3,539,465	2,761,314	1134361	
						3	1215108	0	3308859	739062	2,569,797	1,698,996	751092	
						4	1000958	0	2716058	746452	1,969,606	1,103,550	526948	
						5	853793	0	2313683	753917	1,559,766	740,608	383662	
						6	733315	0	1994007	761457	1,232,550	495,965	282605	
						7	623322	0	1694936	761457	933,479	318,326	205319	
				***	PARAMETERS	***	8	529824	0	1440673	761457	679,216	196,286	149160
						9	450352	0	1224579	761457	463,122	113,423	108364	
MO SHIFT:	6	DISC:	18.0	YRS MAX:	28	10	382799	0	1040892	761457	279,435	57,997	78728	
YRS FLAT:		FMVF:		8/8 RES:		11	325382	0	884740	761457	123,283	21,684	57193	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 15.14			9860386	0	26999052	8264418	18734634	12465340	5575826
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 15.14									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
690,000				8/8 VALUE:	18,045,140	WI TOTAL:	12,469,320	RI TOTAL:	5,575,820	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 287.0 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 773.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,991,730
LAST YR RI VAL: 3,000,760
LAST YR 8/8 VAL: 8,992,490

LAST YR OIL PROD: 105,034
LAST YR GAS PROD: 324,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

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LEASE#, NAME.....: 361331 - ADAMS WEST G 23-26          FULL WI DECIMAL = .748437          #WELLS:      1
RRC#, WELL#.....: 21053 -          RRC DIST.: 07C      FULL RI DECIMAL = .251563          DEPTH: 8845
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	23,784	193,998	0	64.59	4.66	4.66	.00	1149755
ALT JOB#:	UNIT.....:	3	17,572	145,696	0	65.61	4.71	4.71	.00	862872
ALT LSE#:	GEOR.....:	4	13,941	116,715	0	66.65	4.76	4.76	.00	695423
ALT RRC#:	GRAPH.....: X	5	11,557	97,370	0	67.70	4.81	4.81	.00	585584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,350	70,350	0	68.78	4.86	4.86	.00	429837
---	-----	-----	-----	8	7,098	59,798	0	68.78	4.86	4.86	.00	365387
00	REAGAN COUNTY APPRAI	1.000000	8,992,630	9	6,033	50,828	0	68.78	4.86	4.86	.00	310564
01	REAGAN COUNTY	1.000000	8,992,630	10	5,128	43,204	0	68.78	4.86	4.86	.00	263977
02	FM&LR	1.000000	8,992,630	11	4,359	36,723	0	68.78	4.86	4.86	.00	224390
30	REAGAN COUNTY ISD	1.000000	8,992,630	12	3,705	31,215	0	68.78	4.86	4.86	.00	190724
50	REAGAN COUNTY HOSP D	1.000000	8,992,630	13	3,149	26,533	0	68.78	4.86	4.86	.00	162103
60	SANTA RITA UWD	1.000000	8,992,630		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	8,992,630		151,444	1,246,370	0					7,504,330

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	1004640	0	2762691	241500	2,521,191	2,371,735	877433
			2	676610	0	1826365	243915	1,582,450	1,317,390	517907
			3	513599	0	1376471	246354	1,130,117	832,579	348511
			4	415804	0	1111227	248817	862,410	562,265	251207
			5	350530	0	936114	251306	684,808	395,107	188946
*** PARAMETERS ***			6	301050	0	806713	253819	552,894	282,302	145383
			7	255891	0	685728	253819	431,909	195,158	1103399
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8	217509	0	582896	253819	329,077	131,585	83743
YRS FLAT:	FMVF:	8/8 RES:	9	184882	0	495446	253819	241,627	85,502	63552
			10	157150	0	421127	253819	167,308	52,392	48231
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.44		11	133576	0	357966	253819	104,147	28,862	36605
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44		12	113542	0	304266	253819	50,447	12,372	27781
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	96511	0	258614	253819	4,795	1,041	21083
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====		=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4421294	0	11925624	3262444	8663180	6268290	2720721

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	34.80	EQUIP VAL:	3,623		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	3,944,384	RI OIL VAL:	1,712,041
230,000				WI PAYOUT:	4.3	GAS VAL:	2,323,900	GAS VAL:	1,008,677
-----	-----	-----	-----	RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,992,630	WI TOTAL:	6,271,910	RI TOTAL:	2,720,720

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 134.6 D B: 1.000 De/Dt: 42.0 / 15.0

GAS: 1,032.0 D B: 1.000 De/Dt: 39.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,564,080

LAST YR RI VAL: 2,746,640

LAST YR 8/8 VAL: 9,310,720

LAST YR OIL PROD: 67,604

LAST YR GAS PROD: 426,740

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361334 - ADAMS WEST D 23-26 FULL WI DECIMAL = .748437 #WELLS: 1
RRC#, WELL#.....: 21078 - RRC DIST.: 07C FULL RI DECIMAL = .251563 DEPTH: 8854
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,907,720
01 REAGAN COUNTY 1.000000 3,907,720
02 FM&LR 1.000000 3,907,720

30 REAGAN COUNTY ISD 1.000000 3,907,720
50 REAGAN COUNTY HOSP D 1.000000 3,907,720
60 SANTA RITA UWD 1.000000 3,907,720
61 REAGAN CO WSD 1.000000 3,907,720

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 834423 0 1746830 241500 1,505,330 1,385,762 542811
2 438877 0 994515 243915 750,600 585,581 264133
3 301893 0 706223 246354 459,869 304,038 160313
4 231563 0 551814 248817 302,997 169,766 107061
5 188632 0 455355 251306 204,049 96,887 75511
6 159682 0 389220 253819 135,401 54,484 55165
7 134133 0 329233 253819 75,414 25,717 39884
8 112672 0 278532 253819 24,713 7,142 28839
=====

2401875 0 5451722 1993349 3458373 2629377 1273717

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 31.67 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,470,947 RI OIL VAL: 712,553
WI PAYOUT: 2.8 GAS VAL: 1,158,427 GAS VAL: 561,163
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: 1,070.0 D B: 1.000 De/Dt: 59.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,932,650
LAST YR RI VAL: 927,900
LAST YR 8/8 VAL: 2,860,550

LAST YR OIL PROD: 40,346
LAST YR GAS PROD: 344,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361335 - ADAMS WEST A 23-26 FULL WI DECIMAL = .748423 #WELLS: 1
RRC#, WELL#.....: 21081 - RRC DIST.: 07C FULL RI DECIMAL = .251577 DEPTH: 8861
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,681	88,619	0	68.78	4.86	4.86	.00	1116063
---	-----	-----	-----	8	18,646	75,326	0	68.78	4.86	4.86	.00	959831
00	REAGAN COUNTY APPRAI	1.000000	13,036,790	9	16,036	64,027	0	68.78	4.86	4.86	.00	825478
01	REAGAN COUNTY	1.000000	13,036,790									
02	FM&LR	1.000000	13,036,790		330,201	1,293,341	0					16,309,845

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	1033309	0	5022385	966000	4,056,385	3,734,187	1560777			
2	768350	0	3529664	975660	2,554,004	1,992,506	937514			
3	614618	0	2744653	985416	1,759,237	1,163,102	623084			
4	514075	0	2259111	995271	1,263,840	708,117	438339			
5	441555	0	1926844	1005223	921,621	437,603	319546			
6	379221	0	1676944	1015276	661,668	266,248	237693			
7	322337	0	1438400	1015276	423,124	144,289	174261			
8	273986	0	1233817	1015276	218,541	63,156	127756			
9	232888	0	1058366	1015276	43,090	10,553	93665			
=====	=====	=====	=====	=====	=====	=====	=====			
4580339	0	20890184	8988674	11901510	8519761	4512635				

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
920,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.0 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: 986.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,250,900
LAST YR RI VAL: 2,755,960
LAST YR 8/8 VAL: 8,006,860

LAST YR OIL PROD: 149,696
LAST YR GAS PROD: 360,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2022 MNRLJHAR

LEASE#, NAME.....: 361336 - GRACE A FULL WI DECIMAL = .764311 #WELLS: 1
RRC#, WELL#.....: 21000 - RRC DIST.: 07C FULL RI DECIMAL = .235689 DEPTH: 8344
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	24,179,500	1	52,220	474,477	0	63.58	19.83	19.83	.00	2537625
01	REAGAN COUNTY	1.000000	24,179,500	2	29,044	277,607	0	64.59	20.04	20.04	.00	1433811
02	FM&LR	1.000000	24,179,500	3	20,216	196,973	0	65.61	20.25	20.25	.00	1013761
30	REAGAN COUNTY ISD	1.000000	24,179,500	4	15,523	152,788	0	66.65	20.46	20.46	.00	790762
50	REAGAN COUNTY HOSP D	1.000000	24,179,500	5	12,603	124,836	0	67.70	20.67	20.67	.00	652128
60	SANTA RITA UWD	1.000000	24,179,500	6	10,608	105,546	0	68.78	20.89	20.89	.00	557655
61	REAGAN CO WSD	1.000000	24,179,500	7	9,017	89,714	0	68.78	20.89	20.89	.00	474017
				8	7,664	76,257	0	68.78	20.89	20.89	.00	402891
				9	6,514	64,818	0	68.78	20.89	20.89	.00	342436
				10	5,537	55,095	0	68.78	20.89	20.89	.00	291076
				11	4,706	46,831	0	68.78	20.89	20.89	.00	247391
					=====	=====	=====					=====
					173,652	1,664,942	0					8,743,553

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7191310	0	9728935	882000	8,846,935	8,144,223	2773585
				2	4252049	0	5685860	890820	4,795,040	3,740,850	1385434
				3	3048610	0	4062371	899728	3,162,643	2,090,949	846026
				4	2389269	0	3180031	908725	2,271,306	1,272,590	566043
				5	1972198	0	2624326	917812	1,706,514	810,287	399255
				6	1685196	0	2242851	926990	1,315,861	529,489	291637
				7	1432415	0	1906432	926990	979,442	333,999	211879
				8	1217554	0	1620445	926990	693,455	200,402	153926
				9	1034914	0	1377350	926990	450,360	110,298	111823
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		10	879672	0	1170748	926990	243,758	50,592	81240
YRS FLAT:	FMVF:	8/8 RES:		11	747725	0	995116	926990	68,126	11,983	59018
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 23.38				25850912	0	34594465	10061025	24533440	17295662	6879866
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 23.38										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 32.94		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 4,371,375		RI OIL VAL: 1,738,845		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 3.2		GAS VAL: 12,924,270		GAS VAL: 5,141,014		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					=====		=====	
840,000					8/8 VALUE: 24,179,500		WI TOTAL: 17,299,640		RI TOTAL: 6,879,860		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.4 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 1,876.0 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,510,590
LAST YR RI VAL: 4,143,520
LAST YR 8/8 VAL: 14,654,110

LAST YR OIL PROD: 131,783
LAST YR GAS PROD: 655,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361337 - GRACE B FULL WI DECIMAL = .770043 #WELLS: 1
RRC#, WELL#.....: 20965 - RRC DIST.: 07C FULL RI DECIMAL = .229957 DEPTH: 8398
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	1.000000	10,842,170	1	44,428	595,413	0	63.58	4.45	4.45	2175165
01	REAGAN COUNTY	1.000000	10,842,170	2	27,941	374,497	0	64.59	4.49	4.49	1389704
02	FM&LR	1.000000	10,842,170	3	20,430	273,842	0	65.61	4.54	4.54	1032175
30	REAGAN COUNTY ISD	1.000000	10,842,170	4	16,114	215,989	0	66.65	4.59	4.59	827025
50	REAGAN COUNTY HOSP D	1.000000	10,842,170	5	13,305	178,364	0	67.70	4.64	4.64	693615
60	SANTA RITA UWD	1.000000	10,842,170	6	11,309	151,609	0	68.78	4.68	4.68	598965
61	REAGAN CO WSD	1.000000	10,842,170	7	9,613	128,868	0	68.78	4.68	4.68	509139
				8	8,171	109,538	0	68.78	4.68	4.68	432765
				9	6,945	93,107	0	68.78	4.68	4.68	367832
				10	5,903	79,141	0	68.78	4.68	4.68	312644
				11	5,018	67,270	0	68.78	4.68	4.68	265771
					=====	=====	=====				=====
					169,177	2,267,638	0				8,604,800

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2040297	0	4215462	3,732,462	3,435,993	1163815
				2	1294821	0	2684525	2,196,695	1,713,752	633461
				3	957350	0	1989525	1,496,817	989,605	401251
				4	763413	0	1590438	1,092,803	612,286	274155
				5	637294	0	1330909	828,298	393,293	196084
				6	546369	0	1145334	637,697	256,603	144223
				7	464415	0	973554	465,917	158,882	104783
				8	394753	0	827518	319,881	92,443	76123
				9	335539	0	703371	195,734	47,938	55301
				10	285208	0	597852	90,215	18,724	40176
				11	242428	0	508199	562	99	29189
					=====	=====	=====	=====	=====	=====
					7961887	0	16566687	5509606	11057081	7719618

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 2,211.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,387,410
LAST YR RI VAL: 2,584,520
LAST YR 8/8 VAL: 8,971,930

LAST YR OIL PROD: 113,092
LAST YR GAS PROD: 640,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361338 - GRACE C FULL WI DECIMAL = .781062 #WELLS: 1
RRC#, WELL#.....: 20988 - RRC DIST.: 07C FULL RI DECIMAL = .218938 DEPTH: 8389
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,527	106,932	0	68.78	4.68	4.68	.00	565526
---	-----	-----	-----	8	8,843	90,892	0	68.78	4.68	4.68	.00	475059
00	REAGAN COUNTY APPRAI	1.000000	10,837,270	9	7,428	77,258	0	68.78	4.68	4.68	.00	399043
01	REAGAN COUNTY	1.000000	10,837,270	10	6,240	65,669	0	68.78	4.68	4.68	.00	335222
02	FM&LR	1.000000	10,837,270		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	10,837,270		200,750	1,721,738	0					10,311,894
50	REAGAN COUNTY HOSP D	1.000000	10,837,270									
60	SANTA RITA UWD	1.000000	10,837,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	10,837,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 31.27 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 4,903,356 RI OIL VAL: 1,889,284
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.1 GAS VAL: 2,916,644 GAS VAL: 1,123,796
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,837,270 WI TOTAL: 7,824,190 RI TOTAL: 3,013,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
517,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.0 D B: 1.000 De/Dt: 55.0 / 16.0
GAS: 1,474.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,513,620
LAST YR RI VAL: 2,767,250
LAST YR 8/8 VAL: 10,280,870

LAST YR OIL PROD: 137,432
LAST YR GAS PROD: 538,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361339 - RINGO 8-9-A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21122 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8369
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,968	40,256	0	68.78	3.87	3.87	.00	462614
---	-----	-----	-----	8	7,623	34,620	0	68.78	3.87	3.87	.00	393232
00	REAGAN COUNTY APPRAI	1.000000	4,886,380	9	6,480	29,773	0	68.78	3.87	3.87	.00	334271
01	REAGAN COUNTY	1.000000	4,886,380									
02	FM&LR	1.000000	4,886,380		131,829	553,776	0					6,533,405

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	326006	0	1801904	386400	1,415,504	1,303,070	555287
2	254935	0	1345957	390264	955,693	745,584	354511
3	210544	0	1082402	394166	688,236	455,020	243669
4	179902	0	909869	398108	511,761	286,734	175068
5	156347	0	786617	402090	384,527	182,582	129362
6	135863	0	680136	406110	274,026	110,265	95598
7	116843	0	579457	406111	173,346	59,113	69614
8	100485	0	493717	406111	87,606	25,317	50695
9	86416	0	420687	406111	14,576	3,570	36920
	=====	=====	=====	=====	=====	=====	=====
	1567341	0	8100746	3595471	4505275	3171255	1710724

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
368,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.7 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 375.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,536,970
LAST YR RI VAL: 1,733,590
LAST YR 8/8 VAL: 5,270,560

LAST YR OIL PROD: 59,221
LAST YR GAS PROD: 195,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361340 - RINGO 8-9-E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21094 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8757
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00 REAGAN COUNTY APPRAI				1	28,027	332,412	0	63.58	3.51	3.51	1336467
01 REAGAN COUNTY				2	20,397	260,556	0	64.59	3.55	3.55	988082
02 FM&LR				3	16,042	214,311	0	65.61	3.59	3.59	789387
30 REAGAN COUNTY ISD				4	13,225	182,032	0	66.65	3.62	3.62	661085
50 REAGAN COUNTY HOSP D				5	11,241	156,548	0	67.70	3.66	3.66	570762
60 SANTA RITA UWD				6	9,555	134,631	0	68.78	3.70	3.70	492895
61 REAGAN CO WSD				7	8,122	115,783	0	68.78	3.70	3.70	418973
---				8	6,904	99,573	0	68.78	3.70	3.70	356143
00 REAGAN COUNTY APPRAI				9	5,868	85,633	0	68.78	3.70	3.70	302701
01 REAGAN COUNTY				10	4,988	73,644	0	68.78	3.70	3.70	257306
02 FM&LR				11	4,240	63,334	0	68.78	3.70	3.70	218720
30 REAGAN COUNTY ISD				=====	=====	=====	=====	=====	=====	=====	=====
50 REAGAN COUNTY HOSP D				128,609	1,718,457	0					6,392,521
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				875075	0	2211542	338100	1,873,442	1,724,635	681524
2				693730	0	1681812	341481	1,340,331	1,045,659	442972
3				577032	0	1366419	344895	1,021,524	675,370	307608
4				494217	0	1155302	348344	806,958	452,130	222292
5				429724	0	1000486	351828	648,658	307,996	164533
6				373601	0	866496	355346	511,150	205,682	121792
7				321298	0	740271	355346	384,925	131,263	88934
8				276315	0	632458	355346	277,112	80,082	64941
9				237632	0	540333	355346	184,987	45,305	47420
10				204362	0	461668	355346	106,322	22,067	34630
11				175752	0	394472	355346	39,126	6,882	25289
=====				=====	=====	=====	=====	=====	=====	=====
4658738				0	11051259	3856724	7194535	4697071	2201935	

OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 4.14						
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.14						
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N						
OP EXP \$/YR				OIL BOPD						
322,000				GAS MCF/D						
-----				PROD BBL/D						
8/8 VALUE:				6,902,990						
-----				WI TOTAL:						
				4,701,060						
				RI TOTAL:						
				2,201,930						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 1,048.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,341,350
LAST YR RI VAL: 1,234,630
LAST YR 8/8 VAL: 3,575,980

LAST YR OIL PROD: 40,995
LAST YR GAS PROD: 422,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361341 - FRANK POWELL 30-31 FULL WI DECIMAL = .820625 #WELLS: 4
RRC#, WELL#.....: 20849 - RRC DIST.: 07C FULL RI DECIMAL = .179375 DEPTH: 9176
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R40EXC

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401761 EOR.....:
ALT RRC#: 20849 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	40,401	861,877	0	68.78	5.23	5.23	.00	2280337
---	-----	-----	-----	8	34,341	732,595	0	68.78	5.23	5.23	.00	1938295
00	REAGAN COUNTY APPRAI	.746000	54,479,130	9	29,190	622,706	0	68.78	5.23	5.23	.00	1647559
01	REAGAN COUNTY	.746000	54,479,130	10	24,812	529,300	0	68.78	5.23	5.23	.00	1400454
02	FM&LR	.746000	54,479,130	11	21,090	449,905	0	68.78	5.23	5.23	.00	1190374
30	REAGAN COUNTY ISD	.746000	54,479,130	12	17,927	382,419	0	68.78	5.23	5.23	.00	1011846
50	REAGAN COUNTY HOSP D	.746000	54,479,130		=====	=====	=====					=====
60	SANTA RITA UWD	.746000	54,479,130		903,031	13,939,989	0					48,729,866
61	REAGAN CO WSD	.746000	54,479,130									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11879204	0	27163030	2515856	24,647,174	23,186,089	5610297
				2	8826369	0	17090408	2541015	14,549,393	12,112,369	3151681
				3	7068925	0	12625122	2566426	10,058,696	7,410,442	2078784
				4	5908135	0	10053990	2592090	7,461,900	4,864,934	1478063
				5	5070862	0	8361018	2618010	5,743,008	3,313,485	1097480
				6	4351839	0	7072767	2644191	4,428,576	2,261,186	828913
*** PARAMETERS ***				7	3699063	0	5979400	2644191	3,335,209	1,507,014	625686
				8	3144202	0	5082497	2644191	2,438,306	974,981	474853
MO SHIFT:	DISC: 13.0	YRS MAX: 28		9	2672572	0	4320131	2644191	1,675,940	593,048	360377
YRS FLAT:	FMVF:	8/8 RES:		10	2271686	0	3672140	2644191	1,027,949	321,902	273501
				11	1930933	0	3121307	2644191	477,116	132,223	207573
				12	1641292	0	2653138	2644191	8,947	2,194	157532
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.86					58465082	0	107194948	31342734	75852214	56679867	16344740
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
					\$/BBLRESV: 34.77		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	25,766,157	RI OIL VAL:	7,430,172	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL:	30,913,653	GAS VAL:	8,914,552	
					RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0	
2,396,054								=====		=====	
					8/8 VALUE:	73,028,330	WI TOTAL:	56,683,610	RI TOTAL:	16,344,720	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,216.0 D B: .800 De/Dt: 55.0 / 15.0
GAS: 9,589.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 25.4% REAGAN 74.6%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/25/2022 MNRLTCHA

LEASE#, NAME.....: 361343 - BANDIT-WEST WN I FULL WI DECIMAL = .770894 #WELLS: 1
RRC#, WELL#.....: 21157 - 1H RRC DIST.: 07C FULL RI DECIMAL = .229106 DEPTH: 9157
OPERATOR#, AGENT#: 370061 - 40

OPERATOR NAME....: HEADINGTON ENERGY PA
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,740	148,683	0	69.15	6.11	6.11	.00	679135
---	-----	-----	-----	8	11,322	133,815	0	69.15	6.11	6.11	.00	603545
00	REAGAN COUNTY APPRAI	.338000	5,038,140	9	10,187	120,434	0	69.15	6.11	6.11	.00	543042
01	REAGAN COUNTY	.338000	5,038,140	10	9,168	108,391	0	69.15	6.11	6.11	.00	488721
02	FM&LR	.338000	5,038,140	11	8,251	97,552	0	69.15	6.11	6.11	.00	439839
30	REAGAN COUNTY ISD	.338000	5,038,140	12	7,426	87,797	0	69.15	6.11	6.11	.00	395860
50	REAGAN COUNTY HOSP D	.338000	5,038,140	13	6,683	79,017	0	69.15	6.11	6.11	.00	356253
60	SANTA RITA UWD	.338000	5,038,140	14	6,015	71,115	0	69.15	6.11	6.11	.00	320644
61	REAGAN CO WSD	.338000	5,038,140	15	5,414	64,004	0	69.15	6.11	6.11	.00	288606

241,057 2,439,505 0 12,419,458

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1767290	0	4330364	530250	3,800,114	3,574,843	1216064
				2	1398134	0	3113317	535552	2,577,765	2,145,989	780617
				3	1160981	0	2462230	540908	1,921,322	1,415,476	551222
*** PARAMETERS ***				4	997321	0	2052583	546318	1,506,265	982,039	410280
				5	875206	0	1767723	551781	1,215,942	701,550	315483
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		6	781454	0	1557982	557298	1,000,684	510,939	248259
YRS FLAT:	FMVF:	8/8 RES:		7	700321	0	1379456	557299	822,157	371,492	196260
				8	630290	0	1233835	557299	676,536	270,520	156735
OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 6.84			9	567264	0	1110306	557299	553,007	195,687	125929
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.84			10	510539	0	999260	557299	441,961	138,400	101191
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	459486	0	899325	557299	342,026	94,785	81316
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	413538	0	809398	557299	252,099	61,825	65343
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	372183	0	728436	557299	171,137	37,142	52507
				14	334963	0	655607	557299	98,308	18,881	42193
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	301469	0	590075	557299	32,776	5,571	33907
					=====	=====	=====	=====	=====	=====	=====
505,000					11270439	0	23689897	8277798	15412099	10525139	4377306

\$/BBLRESV: 29.69 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 5,517,815 RI OIL VAL: 2,294,807
WI PAYOUT: 4.6 GAS VAL: 5,007,314 GAS VAL: 2,082,495
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,905,720 WI TOTAL: 10,528,420 RI TOTAL: 4,377,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 1,247.0 D B: 1.000 De/Dt: 24.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,740,500
LAST YR RI VAL: 2,469,920
LAST YR 8/8 VAL: 8,210,420

LAST YR OIL PROD: 121,826
LAST YR GAS PROD: 332,290

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2022 MNRLTCHA

LEASE#, NAME.....: 361345 - BANDIT-WEST WN III FULL WI DECIMAL = .770908 #WELLS: 1
RRC#, WELL#.....: 21155 - 3H RRC DIST.: 07C FULL RI DECIMAL = .229092 DEPTH: 9188
OPERATOR#, AGENT#: 370061 - 40

OPERATOR NAME....: HEADINGTON ENERGY PA
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .338000 3,381,450
01 REAGAN COUNTY .338000 3,381,450
02 FM&LR .338000 3,381,450
30 REAGAN COUNTY ISD .338000 3,381,450
50 REAGAN COUNTY HOSP D .338000 3,381,450
60 SANTA RITA UWD .338000 3,381,450
61 REAGAN CO WSD .338000 3,381,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 44,869 368,919 0 62.60 5.66 5.66 .00 2165326
2 27,342 269,060 0 63.59 5.71 5.71 .00 1340361
3 19,234 209,271 0 64.60 5.78 5.78 .00 957866
4 14,632 169,815 0 65.62 5.84 5.84 .00 740189
5 11,695 142,005 0 66.66 5.90 5.90 .00 600991
6 9,672 121,451 0 67.71 5.96 5.96 .00 504861
7 8,204 105,696 0 67.71 5.96 5.96 .00 428234
8 7,095 93,279 0 67.71 5.96 5.96 .00 370346
9 6,225 83,262 0 67.71 5.96 5.96 .00 324934

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1609719 0 3775045 604800 3,170,245 2,982,313 1060034
2 1184371 0 2524732 610848 1,913,884 1,593,309 632988
3 932480 0 1890346 616956 1,273,390 938,131 423161
4 764525 0 1504714 623125 881,589 574,770 300746
5 645889 0 1246880 629357 617,523 356,286 222512
6 558020 0 1062881 635650 427,231 218,139 169354
7 485632 0 913866 635651 278,215 125,712 130008
8 428581 0 798927 635651 163,276 65,288 101479
9 382557 0 707491 635651 71,840 25,422 80237

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.23 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

576,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.3 D B: .800 De/Dt: 45.0 / 10.0
GAS: 1,212.0 D B: .800 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,427,300
LAST YR RI VAL: 1,980,460
LAST YR 8/8 VAL: 6,407,760

LAST YR OIL PROD: 112,659
LAST YR GAS PROD: 326,915

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 361346 - ONA 44-3 D FULL WI DECIMAL = .811174 #WELLS: 1
RRC#, WELL#.....: 52706 - RRC DIST.: 08 FULL RI DECIMAL = .188826 DEPTH: 7873
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800829 EOR.....:
ALT RRC#: 52706 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .875000 4,496,460
01 REAGAN COUNTY .875000 4,496,460
02 FM&LR .875000 4,496,460
30 REAGAN COUNTY ISD .875000 4,496,460
50 REAGAN COUNTY HOSP D .875000 4,496,460
60 SANTA RITA UWD .875000 4,496,460
61 REAGAN CO WSD .875000 4,496,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 38,010 325,804 0 63.63 .66 .66 .00 1961886
2 25,672 263,580 0 64.63 .66 .66 .00 1345885
3 18,499 217,630 0 65.66 .67 .67 .00 985288
4 13,963 182,731 0 66.70 .67 .67 .00 755472
5 10,914 155,603 0 67.75 .68 .68 .00 599801
6 8,766 133,819 0 68.83 .69 .69 .00 489433
7 7,192 115,084 0 68.83 .69 .69 .00 401552
8 6,009 98,972 0 68.83 .69 .69 .00 335501
9 5,094 85,116 0 68.83 .69 .69 .00 284414

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 174427 0 2136313 483000 1,653,313 1,548,476 467813
2 141114 0 1486999 390264 1,096,735 901,044 288167
3 118279 0 1103567 335041 768,526 553,854 189255
4 99312 0 854784 304552 550,232 347,840 129727
5 85830 0 685631 307597 378,034 209,631 92084
6 74900 0 564333 310673 253,660 123,387 67074
7 64414 0 465966 310674 155,292 66,264 49011
8 55396 0 390897 310674 80,223 30,027 36384
9 47640 0 332054 310674 21,380 7,020 27352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 129.2 D B: .500 De/Dt: 35.0 / 15.0
GAS: 998.0 D B: .500 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,153,310
LAST YR RI VAL: 1,079,890
LAST YR 8/8 VAL: 4,233,200

LAST YR OIL PROD: 56,145
LAST YR GAS PROD: 359,399

REMARKS1: REAGAN 87.5% GLASSCOCK 12.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361347 - BALL AL01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20536 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7419
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,960,740
01 REAGAN COUNTY 1.000000 3,960,740
02 FM&LR 1.000000 3,960,740

30 REAGAN COUNTY ISD 1.000000 3,960,740
50 REAGAN COUNTY HOSP D 1.000000 3,960,740
60 SANTA RITA UWD 1.000000 3,960,740
61 REAGAN CO WSD 1.000000 3,960,740

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 545741 0 1685079 374325 1,310,754 1,206,641 519285
2 384678 0 1155737 378068 777,669 606,698 304409
3 298070 0 886247 381848 504,399 333,478 199512
4 244854 0 723384 385667 337,717 189,219 139186
5 207924 0 613464 389523 223,941 106,331 100886
6 180835 0 534192 393419 140,773 56,646 75084
7 155518 0 459405 393419 65,986 22,502 55191
8 133745 0 395075 393419 1,656 479 40566
=====

2151365 0 6452583 3089688 3362895 2521994 1434119

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

356,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.7 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 733.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,889,330
LAST YR RI VAL: 1,008,850
LAST YR 8/8 VAL: 2,898,180

LAST YR OIL PROD: 46,666
LAST YR GAS PROD: 298,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361348 - BALL AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20537 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7408
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,155,020
01	REAGAN COUNTY	1.000000	6,155,020
02	FM&LR	1.000000	6,155,020
30	REAGAN COUNTY ISD	1.000000	6,155,020
50	REAGAN COUNTY HOSP D	1.000000	6,155,020
60	SANTA RITA UWD	1.000000	6,155,020
61	REAGAN CO WSD	1.000000	6,155,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,765	157,804	0	63.58	3.40	3.40	.00	1943879
2	27,775	108,730	0	64.59	3.43	3.43	.00	1345490
3	21,093	83,042	0	65.61	3.47	3.47	.00	1037934
4	17,010	67,201	0	66.65	3.50	3.50	.00	850287
5	14,254	56,446	0	67.70	3.54	3.54	.00	723747
6	12,258	48,544	0	68.78	3.57	3.57	.00	632329
7	10,542	41,748	0	68.78	3.57	3.57	.00	543809
8	9,066	35,903	0	68.78	3.57	3.57	.00	467670
9	7,797	30,877	0	68.78	3.57	3.57	.00	402208
				160,560	630,295	0		7,947,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	402400	0	2346279	410550	1,935,729	1,781,974	723045			
2	279708	0	1625198	414655	1,210,543	944,404	428061			
3	216117	0	1254051	418802	835,249	552,216	282312			
4	176403	0	1026690	422991	603,699	338,246	197546			
5	149864	0	873611	427220	446,391	211,955	143669			
6	129977	0	762306	431493	330,813	133,116	107147			
7	111780	0	655589	431493	224,096	76,419	78761			
8	96130	0	563800	431493	132,307	38,235	57891			
9	82673	0	484881	431493	53,388	13,076	42553			
				1645052	0	9592405	3820190	5772215	4089641	2060985

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
391,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.0 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: 545.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,543,510
LAST YR RI VAL: 1,316,240
LAST YR 8/8 VAL: 3,859,750

LAST YR OIL PROD: 65,002
LAST YR GAS PROD: 231,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361349 - BALL AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20538 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7689
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,537	109,158	0	63.58	3.39	3.39	.00	788567
ALT JOB#:	UNIT.....:	2	10,767	75,210	0	64.59	3.42	3.42	.00	521580
ALT LSE#:	EOR.....:	3	7,998	57,443	0	65.61	3.46	3.46	.00	393562
ALT RRC#:	GRAPH.....: X	4	6,365	46,484	0	66.65	3.49	3.49	.00	318170
		5	5,285	39,045	0	67.70	3.53	3.53	.00	268346
		6	4,492	33,579	0	68.78	3.56	3.56	.00	231720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	51,444	360,919	0				2,521,945

00	REAGAN COUNTY APPRAI	1.000000	2,114,310							
01	REAGAN COUNTY	1.000000	2,114,310							
02	FM&LR	1.000000	2,114,310	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,114,310	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,114,310	1	277534	0	1066101	301875	764,226	703,523
60	SANTA RITA UWD	1.000000	2,114,310	2	192914	0	714494	304893	409,601	319,550
61	REAGAN CO WSD	1.000000	2,114,310	3	149065	0	542627	307942	234,685	155,159
				4	121672	0	439842	311022	128,820	72,176
				5	103372	0	371718	314132	57,586	27,343
				6	89656	0	321376	317273	4,103	1,650
				=====	=====	=====	=====	=====	=====	=====
				934213	0	3456158	1857137	1599021	1279401	829815

				\$/BBLRESV: 24.20	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 933,574			RI OIL VAL: 605,513		
				WI PAYOUT: 2.5	GAS VAL: 345,826			GAS VAL: 224,301		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 2,114,310	WI TOTAL: 1,284,500	RI TOTAL: 829,810
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
287,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.7 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 377.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,020
LAST YR RI VAL: 627,430
LAST YR 8/8 VAL: 1,728,450

LAST YR OIL PROD: 31,725
LAST YR GAS PROD: 166,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 361350 - BALL AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20539 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7338
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,494,080	1	32,641	290,278	0	63.58	3.40	3.40	.00	1556486
01	REAGAN COUNTY	1.000000	6,494,080	2	21,993	211,247	0	64.59	3.44	3.44	.00	1065396
02	FM&LR	1.000000	6,494,080	3	16,607	166,164	0	65.61	3.47	3.47	.00	817189
30	REAGAN COUNTY ISD	1.000000	6,494,080	4	13,347	136,979	0	66.65	3.51	3.51	.00	667183
50	REAGAN COUNTY HOSP D	1.000000	6,494,080	5	11,158	116,532	0	67.70	3.54	3.54	.00	566547
60	SANTA RITA UWD	1.000000	6,494,080	6	9,587	100,218	0	68.78	3.58	3.58	.00	494545
61	REAGAN CO WSD	1.000000	6,494,080	7	8,245	86,187	0	68.78	3.58	3.58	.00	425318
				8	7,091	74,121	0	68.78	3.58	3.58	.00	365789
				9	6,098	63,744	0	68.78	3.58	3.58	.00	314565
				10	5,244	54,820	0	68.78	3.58	3.58	.00	270512
				11	4,510	47,145	0	68.78	3.58	3.58	.00	232648
					=====	=====	=====					=====
					136,521	1,347,435	0					6,776,178

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	740209	0	2296695	338100	1,958,595	1,803,023	707764
				2	545017	0	1610413	341481	1,268,932	989,958	424167
				3	432442	0	1249631	344895	904,736	598,156	281316
				4	360597	0	1027780	348344	679,436	380,681	197754
				5	309392	0	875939	351828	524,111	248,858	144052
				6	269085	0	763630	355346	408,284	164,289	107333
				7	231412	0	656730	355346	301,384	102,775	78897
				8	199015	0	564804	355346	209,458	60,531	57994
				9	171153	0	485718	355346	130,372	31,929	42626
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		10	147192	0	417704	355346	62,358	12,942	31332
YRS FLAT:	FMVF:	8/8 RES:		11	126584	0	359232	355346	3,886	683	23030
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.01				3532098	0	10308276	3856724	6451552	4393825	2096265
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.01										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 28.21		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 2,888,294		RI OIL VAL: 1,377,986		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 3.4		GAS VAL: 1,505,527		GAS VAL: 718,277		
					RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
322,000					8/8 VALUE:	6,494,080	WI TOTAL:	4,397,820		RI TOTAL:	2,096,260
-----	-----	-----	-----								
		100.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.7 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 963.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,436,810
LAST YR RI VAL: 1,198,710
LAST YR 8/8 VAL: 3,635,520

LAST YR OIL PROD: 55,916
LAST YR GAS PROD: 378,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361351 - GREER THOMAS 3-44 E FULL WI DECIMAL = .795183 #WELLS: 1
RRC#, WELL#.....: 21099 - RRC DIST.: 07C FULL RI DECIMAL = .204817 DEPTH: 8362
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,072	305,654	0	68.78	3.76	3.76	.00	1097792
---	-----	-----	-----	8	17,262	275,089	0	68.78	3.76	3.76	.00	944105
00	REAGAN COUNTY APPRAI	1.000000	19,620,180	9	14,845	247,580	0	68.78	3.76	3.76	.00	811913
01	REAGAN COUNTY	1.000000	19,620,180	10	12,767	222,822	0	68.78	3.76	3.76	.00	698262
02	FM&LR	1.000000	19,620,180	11	10,980	200,540	0	68.78	3.76	3.76	.00	600526
30	REAGAN COUNTY ISD	1.000000	19,620,180	12	9,443	180,486	0	68.78	3.76	3.76	.00	516463
50	REAGAN COUNTY HOSP D	1.000000	19,620,180	13	8,121	162,437	0	68.78	3.76	3.76	.00	444159
60	SANTA RITA UWD	1.000000	19,620,180	14	6,984	146,193	0	68.78	3.76	3.76	.00	381974
61	REAGAN CO WSD	1.000000	19,620,180	15	6,006	131,574	0	68.78	3.76	3.76	.00	328484
				16	5,165	118,417	0	68.78	3.76	3.76	.00	282488
				17	4,442	106,575	0	68.78	3.76	3.76	.00	242945
				18	3,820	95,918	0	68.78	3.76	3.76	.00	208926
				19	3,285	86,326	0	68.78	3.76	3.76	.00	179665
				=====	=====	=====						=====
					385,722	4,985,538	0					20,386,574

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	1660989	0	5873662	603750	5,269,912	4,851,323	1398668
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		2	1489023	0	4308118	487830	3,820,288	2,980,397	876813
YRS FLAT:	FMVF:	8/8 RES:		3	1352138	0	3490927	418802	3,072,125	2,031,104	607261
				4	1226925	0	2961740	380691	2,581,049	1,446,136	440346
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.21			5	1116235	0	2583208	384497	2,198,711	1,043,992	328263
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21			6	1015414	0	2291941	388342	1,903,599	765,989	248928
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	913871	0	2011663	388343	1,623,320	553,568	186746
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	822485	0	1766590	388343	1,378,247	398,300	140166
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	740236	0	1552149	388343	1,163,806	285,028	105257
				10	666213	0	1364475	388343	976,132	202,596	79087
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	599592	0	1200118	388343	811,775	142,783	59452
-----	-----	-----	-----	12	539633	0	1056096	388343	667,753	99,536	44717
575,000				13	485668	0	929827	388343	541,484	68,401	33650
-----	-----	-----	-----	14	437101	0	819075	388343	430,732	46,110	25335
1	100.0	99		15	393392	0	721876	388343	333,533	30,258	19084
20.0	1			16	354054	0	636542	388343	248,199	19,082	14383
15.0	1			17	318647	0	561592	388343	173,249	11,287	10846
10.0	1			18	286784	0	495710	388343	107,367	5,929	8181
				19	258105	0	437770	388343	49,427	2,313	6176
				=====	=====	=====	=====	=====	=====	=====	=====
					14676505	0	35063079	7712371	27350708	14984132	4633359

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 298.0 D B: 1.000 De/Dt: 40.0 / 14.0
GAS: 1,710.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,847,520
LAST YR RI VAL: 3,658,180
LAST YR 8/8 VAL: 15,505,700

LAST YR OIL PROD: 172,321
LAST YR GAS PROD: 619,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 361352 - GREER THOMAS 3-44 G FULL WI DECIMAL = .795188 #WELLS: 1
RRC#, WELL#.....: 21108 - RRC DIST.: 07C FULL RI DECIMAL = .204812 DEPTH: 8377
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,367	202,500	0	68.78	3.75	3.75	.00	621696
---	-----	-----	-----	8	9,662	174,150	0	68.78	3.75	3.75	.00	528444
00	REAGAN COUNTY APPRAI	1.000000	12,331,290	9	8,213	149,769	0	68.78	3.75	3.75	.00	449194
01	REAGAN COUNTY	1.000000	12,331,290	10	6,981	128,801	0	68.78	3.75	3.75	.00	381812
02	FM&LR	1.000000	12,331,290	11	5,934	110,769	0	68.78	3.75	3.75	.00	324548
30	REAGAN COUNTY ISD	1.000000	12,331,290	12	5,044	95,261	0	68.78	3.75	3.75	.00	275872
50	REAGAN COUNTY HOSP D	1.000000	12,331,290	13	4,287	81,924	0	68.78	3.75	3.75	.00	234469
60	SANTA RITA UWD	1.000000	12,331,290	14	3,644	70,455	0	68.78	3.75	3.75	.00	199301
61	REAGAN CO WSD	1.000000	12,331,290		=====	=====	=====	=====	=====	=====	=====	=====
					213,024	3,233,620	0					11,216,937

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1610162	0	4266128	603750	3,662,378	3,371,475	1015843
				2	1289676	0	2986701	487830	2,498,871	1,949,494	607852
				3	1079813	0	2340191	418802	1,921,389	1,270,307	407073
				4	931641	0	1941489	380691	1,560,798	874,499	288648
*** PARAMETERS ***				5	807742	0	1654716	384497	1,270,219	603,125	210267
				6	702146	0	1433556	388342	1,045,214	420,584	155694
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		7	603846	0	1225542	388343	837,199	285,493	113765
YRS FLAT:	FMVF:	8/8 RES:		8	519307	0	1047751	388343	659,408	190,563	83129
				9	446604	0	895798	388343	507,455	124,280	60745
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.20			10	384079	0	765891	388343	377,548	78,360	44391
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20			11	330308	0	654856	388343	266,513	46,877	32440
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	284064	0	559936	388343	171,593	25,577	23709
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	244294	0	478763	388343	90,420	11,422	17325
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	210094	0	409395	388343	21,052	2,254	12663
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9443776	0	20660713	5770656	14890057	9254310	3073544	

575,000				\$/BBLRESV: 29.66	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 5,024,267	RI OIL VAL: 1,668,661				
1				WI PAYOUT: 3.8	GAS VAL: 4,230,034	GAS VAL: 1,404,880				
20.0	1			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0				
15.0	1				=====	=====				
10.0	1			8/8 VALUE: 12,331,290	WI TOTAL: 9,257,750	RI TOTAL: 3,073,540				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.1 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 1,781.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,034,380
LAST YR RI VAL: 2,899,920
LAST YR 8/8 VAL: 11,934,300

LAST YR OIL PROD: 127,474
LAST YR GAS PROD: 662,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361355 - BRUT N 15-16 FULL WI DECIMAL = .751076 #WELLS: 2
RRC#, WELL#.....: 21102 - RRC DIST.: 07C FULL RI DECIMAL = .248924 DEPTH: 8480
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35,004	127,885	0	68.78	4.33	4.33	.00	1808272
---	-----	-----	-----	8	30,103	109,981	0	68.78	4.33	4.33	.00	1555091
00	REAGAN COUNTY APPRAI	1.000000	22,922,130	9	25,889	94,584	0	68.78	4.33	4.33	.00	1337400
01	REAGAN COUNTY	1.000000	22,922,130	10	22,265	81,342	0	68.78	4.33	4.33	.00	1150188
02	FM&LR	1.000000	22,922,130	11	19,148	69,954	0	68.78	4.33	4.33	.00	989167
30	REAGAN COUNTY ISD	1.000000	22,922,130	12	16,467	60,160	0	68.78	4.33	4.33	.00	850669
50	REAGAN COUNTY HOSP D	1.000000	22,922,130		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	22,922,130		581,784	2,196,692	0					28,972,543
61	REAGAN CO WSD	1.000000	22,922,130									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1599989	0	7776463	6,810,463	6,269,508	2382713
				2	1078972	0	5450340	4,474,680	3,490,922	1427339
				3	818125	0	4228958	3,243,542	2,144,435	946567
				4	661634	0	3475563	2,480,292	1,389,682	664901
				5	558483	0	2965010	1,959,787	930,545	484812
				6	483609	0	2586234	1,570,958	632,138	361430
				7	415902	0	2224174	1,208,898	412,247	265674
				8	357676	0	1912767	897,491	259,366	195278
				9	307602	0	1645002	629,726	154,226	143539
				10	264537	0	1414725	399,449	82,906	105510
				11	227502	0	1216669	201,393	35,423	77553
				12	195650	0	1046319	31,043	4,628	57007
				=====	=====	=====	=====	=====	=====	=====
					6969681	0	35942224	12034502	15806026	7112323
					\$/BBLRESV: 29.16		EQUIP VAL: 3,804			
					\$/BBLPROD: 0		WI OIL VAL: 12,741,016		RI OIL VAL: 5,733,144	
					WI PAYOUT: 3.5		GAS VAL: 3,064,994		GAS VAL: 1,379,172	
					RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 22,922,130		WI TOTAL: 15,809,810		RI TOTAL: 7,112,320	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 443.0 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 1,837.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,946,190
LAST YR RI VAL: 4,933,790
LAST YR 8/8 VAL: 15,879,980

LAST YR OIL PROD: 210,052
LAST YR GAS PROD: 769,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361356 - BRUT O 15-16 FULL WI DECIMAL = .751076 #WELLS: 1
RRC#, WELL#.....: 21103 - RRC DIST.: 07C FULL RI DECIMAL = .248924 DEPTH: 8188
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,102	136,286	0	68.78	4.41	4.41	.00	521859
---	-----	-----	-----	8	8,587	117,206	0	68.78	4.41	4.41	.00	443596
00	REAGAN COUNTY APPRAI	1.000000	9,952,130	9	7,299	100,797	0	68.78	4.41	4.41	.00	377059
01	REAGAN COUNTY	1.000000	9,952,130	10	6,204	86,685	0	68.78	4.41	4.41	.00	320493
02	FM&LR	1.000000	9,952,130		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	9,952,130		169,633	2,073,555	0					8,409,089
50	REAGAN COUNTY HOSP D	1.000000	9,952,130									
60	SANTA RITA UWD	1.000000	9,952,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	9,952,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.94 \$/BBLRESV: 29.66 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94 \$/BBLPROD: 0 WI OIL VAL: 3,778,462 RI OIL VAL: 1,757,689
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 3,011,074 GAS VAL: 1,400,710
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,952,130 WI TOTAL: 6,793,730 RI TOTAL: 3,158,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
483,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.8 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 1,571.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,378,410
LAST YR RI VAL: 3,212,590
LAST YR 8/8 VAL: 10,591,000

LAST YR OIL PROD: 114,824
LAST YR GAS PROD: 668,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361357 - RINGO 8-9-D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21123 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8723
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,660	102,454	0	68.78	3.70	3.70	.00	240386
---	-----	-----	-----	8	3,961	88,110	0	68.78	3.70	3.70	.00	204328
00	REAGAN COUNTY APPRAI	1.000000	5,337,790	9	3,367	75,775	0	68.78	3.70	3.70	.00	173687
01	REAGAN COUNTY	1.000000	5,337,790	10	2,862	65,167	0	68.78	3.70	3.70	.00	147636
02	FM&LR	1.000000	5,337,790	11	2,433	56,044	0	68.78	3.70	3.70	.00	125506
30	REAGAN COUNTY ISD	1.000000	5,337,790	12	2,068	48,198	0	68.78	3.70	3.70	.00	106678
50	REAGAN COUNTY HOSP D	1.000000	5,337,790		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	5,337,790		82,097	1,610,978	0					4,074,243
61	REAGAN CO WSD	1.000000	5,337,790									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	845693	0	1807356	1,475,556	1,358,352	556967
				2	642770	0	1278820	1,010,726	788,518	336828
				3	520899	0	1000918	770,760	509,580	225327
				4	438310	0	826363	617,149	345,782	159000
				5	380257	0	707705	496,399	235,700	116384
				6	330594	0	613383	399,964	160,942	86215
				7	284310	0	524696	311,277	106,149	63035
				8	244505	0	448833	235,414	68,032	46086
				9	210276	0	383963	170,544	41,768	33697
				10	180838	0	328474	115,055	23,879	24639
				11	155522	0	281028	67,609	11,892	18017
				12	133749	0	240427	27,008	4,026	13175
					=====	=====	=====	=====	=====	=====
					4367723	0	8441966	5697461	3654620	1679370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

316,000

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.8 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 1,042.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,012,530
LAST YR RI VAL: 998,860
LAST YR 8/8 VAL: 3,011,390

LAST YR OIL PROD: 38,619
LAST YR GAS PROD: 398,107

REMARKS1:
REMARKS2:
MC1:
MC2:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	845693	0	1807356	331800	1,475,556	1,358,352	556967
2	642770	0	1278820	268094	1,010,726	788,518	336828
3	520899	0	1000918	230158	770,760	509,580	225327
4	438310	0	826363	209214	617,149	345,782	159000
5	380257	0	707705	211306	496,399	235,700	116384
6	330594	0	613383	213419	399,964	160,942	86215
7	284310	0	524696	213419	311,277	106,149	63035
8	244505	0	448833	213419	235,414	68,032	46086
9	210276	0	383963	213419	170,544	41,768	33697
10	180838	0	328474	213419	115,055	23,879	24639
11	155522	0	281028	213419	67,609	11,892	18017
12	133749	0	240427	213419	27,008	4,026	13175
	=====	=====	=====	=====	=====	=====	=====
	4367723	0	8441966	2744505	5697461	3654620	1679370
	\$/BBLRESV: 28.65		EQUIP VAL:	3,804			
	\$/BBLPROD: 0		WI OIL VAL:	1,763,782		RI OIL VAL:	810,493
	WI PAYOUT: 3.7		GAS VAL:	1,890,835		GAS VAL:	868,876
	RI PAYOUT: 4.2		PRD VAL:	0		PRD VAL:	0
			=====	=====		=====	=====
8/8 VALUE:	5,337,790		WI TOTAL:	3,658,420		RI TOTAL:	1,679,370

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361358 - RINGO 8-9-C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21129 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8455
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,313	35,001	0	68.78	3.81	3.81	.00	531996
---	-----	-----	-----	8	8,766	30,101	0	68.78	3.81	3.81	.00	452194
00	REAGAN COUNTY APPRAI	1.000000	6,172,530	9	7,451	25,887	0	68.78	3.81	3.81	.00	384360
01	REAGAN COUNTY	1.000000	6,172,530	10	6,333	22,263	0	68.78	3.81	3.81	.00	326688
02	FM&LR	1.000000	6,172,530	11	5,383	19,146	0	68.78	3.81	3.81	.00	277682
30	REAGAN COUNTY ISD	1.000000	6,172,530	12	4,576	16,466	0	68.78	3.81	3.81	.00	236053
50	REAGAN COUNTY HOSP D	1.000000	6,172,530		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	6,172,530		167,892	550,358	0					8,353,665
61	REAGAN CO WSD	1.000000	6,172,530									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	297154	0	1994502	1,608,102	1,480,371	614639
				2	225775	0	1480581	1,168,370	911,503	389971
				3	182910	0	1185365	917,332	606,484	266850
				4	154288	0	993728	750,086	420,266	191202
				5	133454	0	858216	612,138	290,655	141136
				6	116297	0	742178	493,640	198,635	104318
				7	100015	0	632011	383,472	130,768	75927
				8	86014	0	538208	289,669	83,711	55263
				9	73972	0	458332	209,793	51,380	40223
				10	63617	0	390305	141,766	29,423	29277
				11	54710	0	332392	83,853	14,749	21310
				12	47052	0	283105	34,566	5,153	15513
					=====	=====	=====	=====	=====	=====
					1535258	0	9888923	6692787	4223098	1945629

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
368,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.1 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 356.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,195,120
LAST YR RI VAL: 1,501,800
LAST YR 8/8 VAL: 4,696,920

LAST YR OIL PROD: 46,756
LAST YR GAS PROD: 125,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/09/2022 MNRLTCHA

LEASE#, NAME.....: 361359 - MARY ROSE A FULL WI DECIMAL = .758307 #WELLS: 1
RRC#, WELL#.....: 20971 - 1H RRC DIST.: 07C FULL RI DECIMAL = .241693 DEPTH: 10500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.703000	19,732,710	1	163,180		305,537	0	63.93	1.70	1.70	.00	7910732
01	REAGAN COUNTY	.703000	19,732,710	2	101,430		196,701	0	64.95	1.72	1.72	.00	4995634
02	FM&LR	.703000	19,732,710	3	73,786		145,351	0	65.97	1.73	1.73	.00	3691182
30	REAGAN COUNTY ISD	.703000	19,732,710	4	58,025		115,335	0	67.01	1.75	1.75	.00	2948491
50	REAGAN COUNTY HOSP D	.703000	19,732,710	5	47,829		95,618	0	68.08	1.77	1.77	.00	2469198
60	SANTA RITA UWD	.703000	19,732,710	6	40,682		81,667	0	69.15	1.79	1.79	.00	2133239
61	REAGAN CO WSD	.703000	19,732,710	7	35,398		71,275	0	69.15	1.79	1.79	.00	1856162

8	31,331		63,229	0	69.15	1.79	1.79	.00	1642901
9	28,102		56,820	0	69.15	1.79	1.79	.00	1473583
10	25,292		51,138	0	69.15	1.79	1.79	.00	1326235
11	22,763		46,024	0	69.15	1.79	1.79	.00	1193622
12	20,487		41,422	0	69.15	1.79	1.79	.00	1074275
13	18,438		37,280	0	69.15	1.79	1.79	.00	966832
14	16,594		33,552	0	69.15	1.79	1.79	.00	870138
15	14,935		30,197	0	69.15	1.79	1.79	.00	783146
16	13,442		27,177	0	69.15	1.79	1.79	.00	704857
17	12,098		24,459	0	69.15	1.79	1.79	.00	634382
18	10,888		22,013	0	69.15	1.79	1.79	.00	570933
19	9,799		19,812	0	69.15	1.79	1.79	.00	513829
20	8,819		17,831	0	69.15	1.79	1.79	.00	462441
21	7,937		16,048	0	69.15	1.79	1.79	.00	416192
22	7,143		14,443	0	69.15	1.79	1.79	.00	374557
				=====	=====	=====	=====	=====	=====
				768,398	1,512,929	0			39,012,561

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	67.64	GAS WI GR PRICE:	2.00			1	393874	0	8304606	367500	7,937,106	7,433,814	2489994
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.00			2	256555	0	5252189	371175	4,881,014	4,010,095	1393617
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	190682	0	3881864	374886	3,506,978	2,527,373	911510
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	153054	0	3101545	378635	2,722,910	1,721,341	644502
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	128339	0	2597537	382422	2,215,115	1,228,348	477669
						6	110852	0	2244091	386246	1,857,845	903,712	365201
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	96747	0	1952909	386246	1,566,663	668,495	281252
350,000						8	85825	0	1728726	386246	1,342,480	502,477	220319
						9	77126	0	1550709	386246	1,164,463	382,328	174897
						10	69413	0	1395648	386246	1,009,402	290,718	139299
						11	62472	0	1256094	386246	869,848	219,759	110949
						12	56225	0	1130500	386246	744,254	164,934	88365
						13	50603	0	1017435	386246	631,189	122,703	70379
						14	45542	0	915680	386246	529,434	90,279	56053
						15	40988	0	824134	386246	437,888	65,499	44646
						16	36889	0	741746	386246	355,500	46,645	35560
						17	33200	0	667582	386246	281,336	32,381	28323
						18	29880	0	600813	386246	214,567	21,663	22558
ALT JAN 1 HYPERBOLIC FORECAST:						19	26892	0	540721	386246	154,475	13,680	17964
OIL: 612.0 D B: 1.000 De/Dt: 45.0 / 10.0						20	24203	0	486644	386246	100,398	7,800	14309
GAS: 1,113.0 D B: 1.000 De/Dt: 42.0 / 10.0						21	21783	0	437975	386246	51,729	3,525	11397
PRD: M B: De/Dt: /						22	19604	0	394161	386246	7,915	473	9076

					13	50603	0	1017435	386246	631,189	122,703	70379
					14	45542	0	915680	386246	529,434	90,279	56053
					15	40988	0	824134	386246	437,888	65,499	44646
					16	36889	0	741746	386246	355,500	46,645	35560
					17	33200	0	667582	386246	281,336	32,381	28323
ALT JAN 1 HYPERBOLIC FORECAST:					18	29880	0	600813	386246	214,567	21,663	22558
OIL: 612.0 D B: 1.000 De/Dt: 45.0 / 10.0					19	26892	0	540721	386246	154,475	13,680	17964
GAS: 1,113.0 D B: 1.000 De/Dt: 42.0 / 10.0					20	24203	0	486644	386246	100,398	7,800	14309
PRD: M B: De/Dt: /					21	21783	0	437975	386246	51,729	3,525	11397
					22	19604	0	394161	386246	7,915	473	9076
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350					=====							
SERV WELLS: EQ SCH#: VAL:					2010748		0	41023309	8440800	32582509	20458042	7607839

COMPRESSRS:	HP:	VAL:	\$/BBLRESV:	33.39	EQUIP VAL:	3,453		
OTHER EQ VALUE(RCNLD):			\$/BBLPROD:	0	WI OIL VAL:	19,455,291	RI OIL VAL:	7,234,941
			WI PAYOUT:	4.6	GAS VAL:	1,002,730	GAS VAL:	372,891
			RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
=====								
LAST YR WI VAL:	7,136,230		8/8 VALUE:	28,069,300	WI TOTAL:	20,461,470	RI TOTAL:	7,607,830
LAST YR RI VAL:	2,691,630							
LAST YR 8/8 VAL:	9,827,860							

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3 REAGAN 29.7
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/09/2022 MNRLTCHA

LEASE#, NAME.....: 361360 - MARY ROSE B FULL WI DECIMAL = .762339 #WELLS: 2
RRC#, WELL#.....: 20974 - 2H RRC DIST.: 07C FULL RI DECIMAL = .237661 DEPTH: 10500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,515	60,074	0	69.15	3.43	3.43	.00	817885
---	-----	-----	-----	8	13,803	53,619	0	69.15	3.43	3.43	.00	727635
00	REAGAN COUNTY APPRAI	.703000	6,849,430	9	12,423	48,257	0	69.15	3.43	3.43	.00	654888
01	REAGAN COUNTY	.703000	6,849,430	10	11,181	43,431	0	69.15	3.43	3.43	.00	589415
02	FM&LR	.703000	6,849,430		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.703000	6,849,430		248,858	932,566	0					12,612,519
50	REAGAN COUNTY HOSP D	.703000	6,849,430									
60	SANTA RITA UWD	.703000	6,849,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.703000	6,849,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 3.84 \$/BBLRESV: 29.02 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84 \$/BBLPROD: 0 WI OIL VAL: 5,505,336 RI OIL VAL: 2,686,807
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,038,151 GAS VAL: 506,656
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,743,150 WI TOTAL: 6,549,690 RI TOTAL: 3,193,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
575,022			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.0 D B: 1.000 De/Dt: 38.6 / 10.0
GAS: 750.0 D B: 1.000 De/Dt: 35.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,525,100
LAST YR RI VAL: 2,974,260
LAST YR 8/8 VAL: 9,499,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/09/2022 MNRLTCHA

LEASE#, NAME.....: 361362 - MARY ROSE D FULL WI DECIMAL = .758310 #WELLS: 4
RRC#, WELL#.....: 20976 - 4H RRC DIST.: 07C FULL RI DECIMAL = .241690 DEPTH: 10500
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME.....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,425	50,337	0	69.15	3.43	3.43	.00	1123466
---	-----	-----	-----	8	19,032	44,835	0	69.15	3.43	3.43	.00	997984
00	REAGAN COUNTY APPRAI	.703000	10,425,330	9	17,120	40,352	0	69.15	3.43	3.43	.00	897724
01	REAGAN COUNTY	.703000	10,425,330	10	15,408	36,317	0	69.15	3.43	3.43	.00	807951
02	FM&LR	.703000	10,425,330	11	13,867	32,685	0	69.15	3.43	3.43	.00	727146
30	REAGAN COUNTY ISD	.703000	10,425,330	12	12,480	29,417	0	69.15	3.43	3.43	.00	654415
50	REAGAN COUNTY HOSP D	.703000	10,425,330	13	11,232	26,475	0	69.15	3.43	3.43	.00	588974
60	SANTA RITA UWD	.703000	10,425,330	14	10,109	23,828	0	69.15	3.43	3.43	.00	530087
61	REAGAN CO WSD	.703000	10,425,330		=====	=====	=====					=====
					397,619	910,813	0					20,132,806

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	477032	0	4758530	526073	4,232,457	3,964,077	1426741
	2	326208	0	3178405	531333	2,647,072	2,174,754	843346
	3	250038	0	2409248	536647	1,872,601	1,349,527	565712
	4	203118	0	1952148	542013	1,410,135	891,445	405650
*** PARAMETERS ***	5	172039	0	1649981	547433	1,102,548	611,396	303414

OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 3.84	10	94461	0	902412	552907	349,505	100,661	90068
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84	11	85014	0	812160	552907	259,253	65,498	71736
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	76514	0	730929	552907	178,022	39,452	57132
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	68862	0	657836	552907	104,929	20,398	45504
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	61977	0	592064	552907	39,157	6,677	36243
		=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2317015	0	22449821	7659662	14790159	10309920	4514765
--------------	----------	-----------	------------	---------	---	----------	---------	----------	----------	---------

501,022				\$/BBLRESV: 30.66	EQUIP VAL: 5,102					
				\$/BBLPROD: 0	WI OIL VAL: 9,245,843	RI OIL VAL: 4,048,801				
				WI PAYOUT: 4.1	GAS VAL: 1,064,066	GAS VAL: 465,960				
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 14,829,770	WI TOTAL: 10,315,010	RI TOTAL: 4,514,760				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 317.0 D B: 1.000 De/Dt: 40.4 / 10.0
GAS: 675.0 D B: 1.000 De/Dt: 37.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,804,150
LAST YR RI VAL: 1,773,400
LAST YR 8/8 VAL: 5,577,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361364 - WEDDELL/BATTERY #2 FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 20224 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8454
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	246	3,954	0	63.58	4.97	4.97	.00	10198
ALT RRC#:	GRAPH.....: X	2	189	3,297	0	64.59	5.02	5.02	.00	7959
		3	153	2,826	0	65.61	5.08	5.08	.00	6545
		=====	=====	=====						=====
			588	10,077	0					24,702

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	42,200	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	42,200	1	12813	0	23011	14700	8,311	7,651	11354
02	FM&LR	1.000000	42,200	2	10792	0	18751	14847	3,904	3,046	7908
30	REAGAN COUNTY ISD	1.000000	42,200	3	9360	0	15905	14995	910	602	5733
50	REAGAN COUNTY HOSP D	1.000000	42,200		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	42,200		32965	0	57667	44542	13125	11299	24995
61	REAGAN CO WSD	1.000000	42,200								

\$/BBLRESV:	12.62	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	4,840	RI OIL VAL:	10,707
WI PAYOUT:	.0	GAS VAL:	6,459	GAS VAL:	14,288
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	42,200	WI TOTAL:	17,200	RI TOTAL:	25,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.86		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.86		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.000	De/Dt: 25.0 / 14.0
GAS:	12.0 D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,710
LAST YR RI VAL: 7,400
LAST YR 8/8 VAL: 16,110

LAST YR OIL PROD: 283
LAST YR GAS PROD: 3,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361365 - ALDWELL 48E FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 21065 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8140
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 33.3 / 13.0
GAS: D B: 1.000 De/Dt: 33.3 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,580
LAST YR RI VAL: 7,570
LAST YR 8/8 VAL: 17,150

LAST YR OIL PROD: 64
LAST YR GAS PROD: 273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

LEASE#, NAME.....: 361366 - JAMES L 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21125 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9129
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,230,520	1	18,645	297,103	0	63.58	4.94	4.94	.00	889087
01	REAGAN COUNTY	1.000000	3,230,520	2	9,565	197,945	0	64.59	5.00	5.00	.00	463353
02	FM&LR	1.000000	3,230,520	3	6,480	148,661	0	65.61	5.05	5.05	.00	318865
30	REAGAN COUNTY ISD	1.000000	3,230,520	4	4,904	119,088	0	66.65	5.10	5.10	.00	245139
50	REAGAN COUNTY HOSP D	1.000000	3,230,520									
60	SANTA RITA UWD	1.000000	3,230,520									
61	REAGAN CO WSD	1.000000	3,230,520									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 26.48 EQUIP VAL: 5,620
\$ /BBLPROD: 0 WI OIL VAL: 786,456 RI OIL VAL: 507,024
WI PAYOUT: 2.0 GAS VAL: 1,174,335 GAS VAL: 757,087
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,230,520 WI TOTAL: 1,966,410 RI TOTAL: 1,264,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
575,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.7 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 1,053.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,597,210
LAST YR RI VAL: 1,812,330
LAST YR 8/8 VAL: 5,409,540

LAST YR OIL PROD: 67,401
LAST YR GAS PROD: 333,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

LEASE#, NAME.....: 361367 - JAMES I 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21126 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8692
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 10,747,210
01 REAGAN COUNTY 1.000000 10,747,210
02 FM&LR 1.000000 10,747,210
30 REAGAN COUNTY ISD 1.000000 10,747,210
50 REAGAN COUNTY HOSP D 1.000000 10,747,210
60 SANTA RITA UWD 1.000000 10,747,210
61 REAGAN CO WSD 1.000000 10,747,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 91,220 263,467 0 63.58 4.94 4.94 .00 4349826
2 56,030 123,863 0 64.59 5.00 5.00 .00 2714233
3 40,550 81,817 0 65.61 5.05 5.05 .00 1995364
4 31,797 61,189 0 66.65 5.10 5.10 .00 1589453
5 26,161 48,895 0 67.70 5.15 5.15 .00 1328325
6 22,225 40,725 0 68.78 5.21 5.21 .00 1146477
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 976145 0 5325971 1086750 4,239,221 3,902,499 1641287
2 464486 0 3178719 1097617 2,081,102 1,623,571 837243
3 309882 0 2305246 1108594 1,196,652 791,154 518957
4 234048 0 1823501 1119679 703,822 394,344 350860
5 188857 0 1517182 1130876 386,306 183,426 249505
6 159133 0 1305610 1142185 163,425 65,760 183512
=====

2332551 0 15456229 6685701 8770528 6960754 3781364
\$/BBLRESV: 29.41 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,910,279 RI OIL VAL: 3,210,703
WI PAYOUT: 2.5 GAS VAL: 1,050,468 GAS VAL: 570,657
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 10,747,210 WI TOTAL: 6,965,850 RI TOTAL: 3,781,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,035,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 345.6 D B: 1.000 De/Dt: 46.0 / 14.0
GAS: 1,300.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,302,990
LAST YR RI VAL: 4,351,980
LAST YR 8/8 VAL: 13,654,970

LAST YR OIL PROD: 154,872
LAST YR GAS PROD: 474,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

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LEASE#, NAME.....: 361368 - JAMES J 45-50                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 21127 -          RRC DIST... 07C        FULL RI DECIMAL = .250000                DEPTH: 9131

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OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	14,430	102,101	0	64.59	5.00	5.00	.00	699025
ALT JOB#:	UNIT.....:	3	10,288	72,445	0	65.61	5.05	5.05	.00	506247
ALT LSE#:	GEOR.....:	4	8,001	56,192	0	66.65	5.10	5.10	.00	399950
ALT RRC#:	GRAPH.....: X	5	6,545	45,912	0	67.70	5.15	5.15	.00	332322

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	63,629	451,161	0	3,099,389
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	3,210,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	3,210,170	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	3,210,170	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	3,210,170	1	646563	0	1808408	470925	1,337,483	1,231,247	557291
50	REAGAN COUNTY HOSP D	1.000000	3,210,170	2	382879	0	1081904	475634	606,270	472,982	284962
60	SANTA RITA UWD	1.000000	3,210,170	3	274385	0	780632	480390	300,242	198,501	175736
61	REAGAN CO WSD	1.000000	3,210,170	4	214934	0	614884	485193	129,691	72,664	118311
				5	177335	0	509657	490045	19,612	9,311	83814
					=====	=====	=====	=====	=====	=====	=====
					1696096	0	4795485	2402187	2393298	1984705	1220114

\$/BBLRESV:	26.88	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,282,741	RI OIL VAL:	788,576
WI PAYOUT:	2.2	GAS VAL:	701,962	GAS VAL:	431,537
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 3,210,170 WI TOTAL: 1,990,060 RI TOTAL: 1,220,110

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.83
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,500			
-----	-----	100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	95.3	D	B: 1.000	De/Dt: 49.0 / 15.0
GAS:	690.0	D	B: 1.000	De/Dt: 50.0 / 16.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	3,902,960
LAST YR	RI VAL:	1,893,240
LAST YR	8/8 VAL:	5,796,200

LAST YR OIL PROD: 61,930
LAST YR GAS PROD: 242,247

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361369 - JAMES K 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21128 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8681
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	47,138	345,275	0	63.58	4.65	4.65	.00
ALT RRC#:	GRAPH.....: X	2	27,578	159,833	0	64.59	4.70	4.70	.00
		3	19,567	105,142	0	65.61	4.74	4.74	.00
		=====	=====	=====					=====
			94,283	610,250	0				4,546,566

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,968,250	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	4,968,250	1	1204147	0	3451923	1026375	2,425,548	2,232,887
02	FM&LR	1.000000	4,968,250	2	563411	0	1899358	1036638	862,720	673,050
30	REAGAN COUNTY ISD	1.000000	4,968,250	3	373780	0	1336623	1047005	289,618	191,478
50	REAGAN COUNTY HOSP D	1.000000	4,968,250		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	4,968,250		2141338	0	6687904	3110018	3577886	3097415
61	REAGAN CO WSD	1.000000	4,968,250							1864940

\$/BBLRESV:	29.78	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,105,682	RI OIL VAL:	1,267,822
WI PAYOUT:	1.8	GAS VAL:	991,730	GAS VAL:	597,116
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	4,968,250	WI TOTAL:	3,103,310	RI TOTAL:	1,864,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
977,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	186.4 D	B: 1.000	De/Dt: 50.0 / 16.0
GAS:	1,734.0 D	B: 1.000	De/Dt: 67.0 / 17.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,653,600
LAST YR RI VAL: 3,392,840
LAST YR 8/8 VAL: 10,046,440

LAST YR OIL PROD: 90,542
LAST YR GAS PROD: 401,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

LEASE#, NAME.....: 361370 - JAMES H 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21135 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9141
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,436,400	1	41,958	180,779	0	63.58	4.95	4.95	.00	2000767
01	REAGAN COUNTY	1.000000	4,436,400	2	20,929	112,370	0	64.59	5.01	5.01	.00	1013853
02	FM&LR	1.000000	4,436,400	3	14,055	81,744	0	65.61	5.06	5.06	.00	691611
30	REAGAN COUNTY ISD	1.000000	4,436,400	4	10,598	64,285	0	66.65	5.11	5.11	.00	529768
50	REAGAN COUNTY HOSP D	1.000000	4,436,400									
60	SANTA RITA UWD	1.000000	4,436,400									
61	REAGAN CO WSD	1.000000	4,436,400									
					87,540	439,178	0					4,235,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	671142	0	2671909	615825	2,056,084	1,892,769	823393
30	422230	0	1436083	621983	814,100	635,120	378250
50	310218	0	1001829	628202	373,627	247,019	225531
60	246372	0	776140	634485	141,655	79,368	149336
61							
	1649962	0	5885961	2500495	3385466	2854276	1576510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

586,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.0 D B: 1.000 De/Dt: 62.0 / 14.0
GAS: 678.0 D B: 1.000 De/Dt: 45.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,143,780
LAST YR RI VAL: 3,653,650
LAST YR 8/8 VAL: 11,797,430

LAST YR OIL PROD: 95,839
LAST YR GAS PROD: 220,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/14/2022 MNRLKWIL

LEASE#, NAME.....: 361371 - ZOEY 9-16-E FULL WI DECIMAL = .749933 #WELLS: 1
RRC#, WELL#.....: 55082 - RRC DIST.: 08 FULL RI DECIMAL = .250067 DEPTH: 9178
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .020000 108,720
01 REAGAN COUNTY .020000 108,720
02 FM&LR .020000 108,720
30 REAGAN COUNTY ISD .020000 108,720
50 REAGAN COUNTY HOSP D .020000 108,720
60 SANTA RITA UWD .020000 108,720
61 REAGAN CO WSD .020000 108,720

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 46,522 220,845 0 63.92 5.01 5.01 .00 2230065
2 23,871 130,160 0 64.94 5.07 5.07 .00 1162533
3 14,524 85,815 0 65.96 5.12 5.12 .00 718438
4 9,767 60,833 0 67.00 5.17 5.17 .00 490748
5 7,015 45,374 0 68.07 5.22 5.22 .00 358101
6 5,284 35,141 0 69.14 5.28 5.28 .00 273977
7 4,123 28,019 0 69.14 5.28 5.28 .00 213779

00 111,106 606,187 0 5,447,641
01 111,106 606,187 0 5,447,641
02 111,106 606,187 0 5,447,641
30 111,106 606,187 0 5,447,641
50 111,106 606,187 0 5,447,641
60 111,106 606,187 0 5,447,641
61 111,106 606,187 0 5,447,641

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.63 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
402,021
1
10.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.0 D B: .500 De/Dt: 54.0 / 10.0
GAS: 816.0 D B: .500 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,116,080
LAST YR RI VAL: 3,532,410
LAST YR 8/8 VAL: 11,648,490
LAST YR OIL PROD: 112,094
LAST YR GAS PROD: 434,563
REMARKS1: UP-401793-14% MID-11928-84%
REMARKS2: RG-361371-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/14/2022 MNRLKWIL

LEASE#, NAME.....: 361372 - ZOEY 9-16-F FULL WI DECIMAL = .749945 #WELLS: 1
RRC#, WELL#.....: 54982 - RRC DIST.: 08 FULL RI DECIMAL = .250055 DEPTH: 9022
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	.020000	133,370	1	42,456	283,636	0	63.92	5.01	5.01	2035191
01	REAGAN COUNTY	.020000	133,370	2	25,869	167,169	0	64.94	5.07	5.07	1259857
02	FM&LR	.020000	133,370	3	18,197	110,217	0	65.96	5.12	5.12	900140
30	REAGAN COUNTY ISD	.020000	133,370	4	13,844	78,130	0	67.00	5.17	5.17	695610
50	REAGAN COUNTY HOSP D	.020000	133,370	5	11,064	58,274	0	68.07	5.22	5.22	564803
60	SANTA RITA UWD	.020000	133,370	6	9,154	45,134	0	69.14	5.28	5.28	474646
61	REAGAN CO WSD	.020000	133,370	7	7,762	35,988	0	69.14	5.28	5.28	402469
				8	6,712	29,366	0	69.14	5.28	5.28	348025
				9	5,892	24,415	0	69.14	5.28	5.28	305507
				10	5,235	20,622	0	69.14	5.28	5.28	271441
					=====	=====	=====				=====
					146,185	852,951	0				7,257,689
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1065684	0	3100875	422122	2,678,753	2,508,893	972637
				2	635614	0	1895471	405026	1,490,445	1,224,505	526147
				3	423202	0	1323342	388622	934,720	673,624	325073
				4	302927	0	998537	372883	625,654	395,519	217069
				5	228126	0	792929	357782	435,147	241,302	152541
				6	178718	0	653364	343291	310,073	150,828	111233
				7	142502	0	544971	343292	201,679	86,057	82106
				8	116281	0	464306	343292	121,014	45,294	61904
				9	96676	0	402183	343292	58,891	19,335	47453
				10	81657	0	353098	343292	9,806	2,825	36868
					=====	=====	=====	=====	=====	=====	=====
					3271387	0	10529076	3662894	6866182	5348182	2533031

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.63 GAS WI GR PRICE: 5.91 \$/BBLRESV: 33.63 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91 \$/BBLPROD: 0 WI OIL VAL: 3,686,497 RI OIL VAL: 1,746,016
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 2.3 GAS VAL: 1,661,680 GAS VAL: 787,013
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.3 PRD VAL: 892,920- PRD VAL: 324,210-
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,668,270 WI TOTAL: 4,459,450 RI TOTAL: 2,208,820

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
402,021			
1			
5.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.3 D B: .800 De/Dt: 45.0 / 10.0
GAS: 1,048.0 D B: .500 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,268,810
LAST YR RI VAL: 2,887,180
LAST YR 8/8 VAL: 9,155,990

LAST YR OIL PROD: 98,225
LAST YR GAS PROD: 529,281

REMARKS1: UP-401794-14% MID-11929-84%
REMARKS2: RG-361372-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/14/2022 MNRLKWIL

LEASE#, NAME.....: 361373 - ZOEY 9-16-G FULL WI DECIMAL = .749928 #WELLS: 1
RRC#, WELL#.....: 54916 - RRC DIST.: 08 FULL RI DECIMAL = .250072 DEPTH: 9160
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .020000 71,800
01 REAGAN COUNTY .020000 71,800
02 FM&LR .020000 71,800
30 REAGAN COUNTY ISD .020000 71,800
50 REAGAN COUNTY HOSP D .020000 71,800
60 SANTA RITA UWD .020000 71,800
61 REAGAN CO WSD .020000 71,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 29,368 207,044 0 63.92 5.01 5.01 .00 1407767
2 14,823 122,025 0 64.94 5.07 5.07 .00 721885
3 8,934 80,451 0 65.96 5.12 5.12 .00 441923
4 5,973 57,030 0 67.00 5.17 5.17 .00 300114
5 4,276 42,536 0 68.07 5.22 5.22 .00 218280
6 3,210 32,945 0 69.14 5.28 5.28 .00 166439
7 2,497 26,268 0 69.14 5.28 5.28 .00 129469

00 REAGAN COUNTY APPRAI .020000 71,800 69,081 568,299 0 3,385,877
01 REAGAN COUNTY .020000 71,800
02 FM&LR .020000 71,800
30 REAGAN COUNTY ISD .020000 71,800
50 REAGAN COUNTY HOSP D .020000 71,800
60 SANTA RITA UWD .020000 71,800
61 REAGAN CO WSD .020000 71,800

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 777893 0 2185660 422122 1,763,538 1,651,712 685628
2 463956 0 1185841 370918 814,923 669,516 329197
3 308902 0 750825 325925 424,900 306,212 184453
4 221113 0 521227 286391 234,836 148,456 113319
5 166512 0 384792 251652 133,140 73,830 74032
6 130450 0 296889 221127 75,762 36,853 50549
7 104011 0 233480 221127 12,353 5,271 35180

2172837 0 5558714 2099262 3459452 2891850 1472358

\$/BBLRESV: 34.00 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,761,458 RI OIL VAL: 896,829
WI PAYOUT: 1.7 GAS VAL: 1,130,389 GAS VAL: 575,527
RI PAYOUT: 2.5 PRD VAL: 550,570- PRD VAL: 228,540-

8/8 VALUE: 3,589,950 WI TOTAL: 2,346,130 RI TOTAL: 1,243,820

OIL WELLHEAD PRICE: 67.63 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
402,021
1
13.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: .500 De/Dt: 55.0 / 10.0
GAS: 765.0 D B: .500 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,774,910
LAST YR RI VAL: 2,698,920
LAST YR 8/8 VAL: 8,473,830
LAST YR OIL PROD: 84,747
LAST YR GAS PROD: 467,649
REMARKS1: UP-401795-14% MID-11930-84%
REMARKS2: RG-361373-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/08/2022 MNRLJHAR

LEASE#, NAME.....: 361374 - ZOEY 9-16-H FULL WI DECIMAL = .749954 #WELLS: 1
RRC#, WELL#.....: 54999 - RRC DIST.: 08 FULL RI DECIMAL = .250046 DEPTH: 9014
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 64,321	222,619	0	63.92	5.01	5.01	.00	3083360
ALT JOB#:	2 42,708	154,413	0	64.94	5.07	5.07	.00	2079966
ALT LSE#:	3 32,021	118,339	0	65.96	5.12	5.12	.00	1583982
ALT RRC#:	4 25,624	95,969	0	67.00	5.17	5.17	.00	1287527
	5 21,363	80,724	0	68.07	5.22	5.22	.00	1090568
	6 18,318	69,666	0	69.14	5.28	5.28	.00	949822
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,036	61,276	0	69.14	5.28	5.28	.00	831496
	8 14,257	54,691	0	69.14	5.28	5.28	.00	739251
00 REAGAN COUNTY APPRAI .020000 252,880	9 12,831	49,222	0	69.14	5.28	5.28	.00	665311
01 REAGAN COUNTY .020000 252,880	10 11,548	44,300	0	69.14	5.28	5.28	.00	598785
02 FM&LR .020000 252,880	11 10,393	39,870	0	69.14	5.28	5.28	.00	538896
30 REAGAN COUNTY ISD .020000 252,880	12 9,354	35,883	0	69.14	5.28	5.28	.00	485022
50 REAGAN COUNTY HOSP D .020000 252,880	13 8,419	32,295	0	69.14	5.28	5.28	.00	436540
60 SANTA RITA UWD .020000 252,880	14 7,577	29,066	0	69.14	5.28	5.28	.00	392881
61 REAGAN CO WSD .020000 252,880	15 6,819	26,159	0	69.14	5.28	5.28	.00	353578

===== 301,589 1,114,492 0 15,116,985

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 836440	0	3919800	506122	3,413,678	3,197,216	1229447
	2 587119	0	2667085	490735	2,176,350	1,788,023	740297
	3 454394	0	2038376	475817	1,562,559	1,126,090	500694
*** PARAMETERS ***	4 372097	0	1659624	461351	1,198,273	757,511	360763
	5 316015	0	1406583	447326	959,257	531,936	270581
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	6 275860	0	1225682	433728	791,954	385,230	208658
YRS FLAT: FMVF: 8/8 RES:	7 242638	0	1074134	433728	640,406	273,261	161822
	8 216563	0	955814	433728	522,086	195,411	127429
OIL WELLHEAD PRICE: 67.63 GAS WI GR PRICE: 5.91	9 194907	0	860218	433728	426,490	140,030	101491
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91	10 175417	0	774202	433728	340,474	98,059	80834
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	11 157876	0	696772	433728	263,044	66,456	64382
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 142088	0	627110	433728	193,382	42,855	51277
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 127880	0	564420	433728	130,692	25,407	40842
	14 115094	0	507975	433728	74,247	12,661	32529
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 103583	0	457161	433728	23,433	3,505	25907
482,021	4317971	0	19434956	6718631	12716325	8643651	3996953

1 \$/BBLRESV: 29.73 EQUIP VAL: 3,286
4.0 5 \$/BBLPROD: 0 WI OIL VAL: 6,723,239 RI OIL VAL: 3,108,926
WI PAYOUT: 4.3 GAS VAL: 1,920,403 GAS VAL: 888,023
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,643,880 WI TOTAL: 8,646,930 RI TOTAL: 3,996,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.6 D B: 1.000 De/Dt: 39.3 / 10.0
GAS: 765.0 D B: 1.000 De/Dt: 35.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,625,970
LAST YR RI VAL: 3,007,000
LAST YR 8/8 VAL: 9,632,970

LAST YR OIL PROD: 125,486
LAST YR GAS PROD: 553,821

REMARKS1: UP-401796-14% MID-11931-84%
REMARKS2: RG-361374-2%
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361388 - BATES '31-30' #4403H FULL WI DECIMAL = .818756 #WELLS: 1
RRC#, WELL#.....: 19334 - RRC DIST.: 07C FULL RI DECIMAL = .181244 DEPTH: 8897

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,187	64,825	0	63.58	2.62	2.62	.00	1102921
ALT JOB#:	2 18,594	51,345	0	64.59	2.64	2.64	.00	983315
ALT LSE#:	3 16,567	42,517	0	65.61	2.67	2.67	.00	889956
ALT RRC#:	4 14,910	36,284	0	66.65	2.70	2.70	.00	813640
	5 13,419	31,204	0	67.70	2.72	2.72	.00	743812
	6 12,077	26,835	0	68.78	2.75	2.75	.00	680105
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,869	23,078	0	68.78	2.75	2.75	.00	612077
	8 9,782	19,847	0	68.78	2.75	2.75	.00	550864
00 REAGAN COUNTY APPRAI 1.000000 4,823,760	9 8,804	17,068	0	68.78	2.75	2.75	.00	495789
01 REAGAN COUNTY 1.000000 4,823,760	10 7,924	14,678	0	68.78	2.75	2.75	.00	446232
02 FM&LR 1.000000 4,823,760	11 7,132	12,623	0	68.78	2.75	2.75	.00	401632
30 REAGAN COUNTY ISD 1.000000 4,823,760	12 6,419	10,856	0	68.78	2.75	2.75	.00	361480
50 REAGAN COUNTY HOSP D 1.000000 4,823,760	13 5,777	9,336	0	68.78	2.75	2.75	.00	325326
60 SANTA RITA UWD 1.000000 4,823,760	14 5,199	8,029	0	68.78	2.75	2.75	.00	292777
61 REAGAN CO WSD 1.000000 4,823,760	15 4,679	6,905	0	68.78	2.75	2.75	.00	263493

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163,339	375,430	0	8,963,419
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				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	139059	0	1241980	278250	963,730	902,620	258633
				2	110983	0	1094298	252929	841,369	691,244	201665
				3	92946	0	982902	255458	727,444	524,247	160296
*** PARAMETERS ***				4	80211	0	893851	258012	635,839	401,958	129003
				5	69492	0	813304	260593	552,711	306,494	103874
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	60421	0	740526	263198	477,328	232,186	83699
YRS FLAT:	FMVF:	8/8 RES:		7	51962	0	664039	263199	400,840	171,038	66421
				8	44687	0	595551	263199	332,352	124,396	52715
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.08			9	38430	0	534219	263199	271,020	88,984	41846
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08			10	33049	0	479281	263199	216,082	62,234	33224
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	28422	0	430054	263199	166,855	42,154	26383
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	24443	0	385923	263199	122,724	27,197	20951
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	21021	0	346347	263199	83,148	16,164	16640
				14	18078	0	310855	263199	47,656	8,127	13217
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	15547	0	279040	263199	15,841	2,370	10499
-----					=====	=====	=====	=====	=====	=====	=====
265,000					828751	0	9792170	3937231	5854939	3601413	1219066

1 \$/BBLRESV: 24.65 EQUIP VAL: 3,286
10.0 1 \$/BBLPROD: 0 WI OIL VAL: 3,296,607 RI OIL VAL: 1,115,890
WI PAYOUT: 4.8 GAS VAL: 304,802 GAS VAL: 103,174
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,823,760 WI TOTAL: 3,604,700 RI TOTAL: 1,219,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 203.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,637,640
LAST YR RI VAL: 666,300
LAST YR 8/8 VAL: 2,303,940

LAST YR OIL PROD: 16,298
LAST YR GAS PROD: 74,196

REMARKS1: FR LSE 360615 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361411 - ALDWELL W48B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21071 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8467
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,365	10,128	0	68.78	4.25	4.25	.00	683974
---	-----	-----	-----	8	9,660	8,508	0	68.78	4.25	4.25	.00	581363
00	REAGAN COUNTY APPRAI	1.000000	8,235,600	9	8,211	7,147	0	68.78	4.25	4.25	.00	494159
01	REAGAN COUNTY	1.000000	8,235,600	10	6,979	6,003	0	68.78	4.25	4.25	.00	420014
02	FM&LR	1.000000	8,235,600	11	5,932	5,043	0	68.78	4.25	4.25	.00	357003
30	REAGAN COUNTY ISD	1.000000	8,235,600	12	5,042	4,236	0	68.78	4.25	4.25	.00	303440
50	REAGAN COUNTY HOSP D	1.000000	8,235,600	13	4,286	3,558	0	68.78	4.25	4.25	.00	257942
60	SANTA RITA UWD	1.000000	8,235,600	14	3,643	2,989	0	68.78	4.25	4.25	.00	219245
61	REAGAN CO WSD	1.000000	8,235,600		=====	=====	=====					=====
					218,229	208,993	0					12,634,330

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	214318	0	3338750	210000	3,128,750	2,904,982	444769
	2	119109	0	2045465	212100	1,833,365	1,467,444	236945
	3	83344	0	1492327	214221	1,278,106	881,906	150322
	4	64616	0	1183811	216363	967,448	575,477	103692
	5	52877	0	986401	218526	767,875	393,759	75130
	6	44837	0	849537	220712	628,825	277,979	56265
	7	37664	0	721638	220712	500,926	190,898	41561
	8	31639	0	613002	220712	392,290	128,875	30700
	9	26578	0	520737	220712	300,025	84,970	22677
	10	22324	0	442338	220712	221,626	54,110	16750
	11	18754	0	375757	220712	155,045	32,632	12374
	12	15753	0	319193	220712	98,481	17,868	9140
	13	13231	0	271173	220712	50,461	7,893	6751
	14	11115	0	230360	220712	9,648	1,301	4988
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	756159	0	13390489	3057618	10332871	7020094	1212064
200,000				\$/BBLRESV: 34.69		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 6,623,669		RI OIL VAL: 1,143,619		
	100.0 99			WI PAYOUT: 3.8		GAS VAL: 396,418		GAS VAL: 68,444		
				RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 8,235,600		WI TOTAL: 7,023,540		RI TOTAL: 1,212,060		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.0 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 255.0 D B: 1.000 De/Dt: 55.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 68,474
LAST YR GAS PROD: 78,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....	361412 - ALDWELL W48C	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....	21076 - RRC DIST... 07C	FULL RI DECIMAL =	.125000	DEPTH:	8936

OPERATOR NAME...	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279201								
SPRABERRY (TREND AREA) R 40 EX								

ALT FRZ.:	ALT G\$ RRC:	2	47,755	65,503	0	64.59	4.13	4.13	.00	2698934
ALT JOB#:	UNIT.....:	3	33,402	45,599	0	65.61	4.17	4.17	.00	1917567
ALT LSE#:	EOB.....:	4	25,709	35,014	0	66.65	4.22	4.22	.00	1499317
ALT RRC#:	GRAPH.....: X	5	20,906	28,428	0	67.70	4.26	4.26	.00	1238419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,751	20,059	0	68.78	4.31	4.31	.00	887752
---	-----	-----	-----	8	12,391	16,850	0	68.78	4.31	4.31	.00	745721
00	REAGAN COUNTY APPRAI	1.000000	11,170,020	9	10,408	14,154	0	68.78	4.31	4.31	.00	626379
01	REAGAN COUNTY	1.000000	11,170,020	10	8,743	11,889	0	68.78	4.31	4.31	.00	526176
02	FM&LR	1.000000	11,170,020	11	7,344	9,987	0	68.78	4.31	4.31	.00	441980
30	REAGAN COUNTY ISD	1.000000	11,170,020	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	11,170,020		283,734	389,135	0					16,354,743
60	SANTA RITA UWD	1.000000	11,170,020									
61	REAGAN CO WSD	1.000000	11,170,020		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	11,170,020	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	421477	0	5137110	420000	4,717,110	4,379,742	684337
				2	236711	0	2935645	424200	2,511,445	2,010,186	340061
				3	166379	0	2083946	428442	1,655,504	1,142,314	209915
				4	129289	0	1628606	432726	1,195,880	711,357	142652
				5	105965	0	1344384	437053	907,331	465,271	102396
				6	90057	0	1146922	441423	705,499	311,873	759622
				7	75648	0	963400	441424	521,976	198,920	55485
	*** PARAMETERS ***			8	63546	0	809267	441424	367,843	120,844	40528
				9	53378	0	679757	441424	238,333	67,498	29602
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	44836	0	571012	441424	129,588	31,639	21624
YRS FLAT:	FMVF:	8/8 RES:		11	37663	0	479643	441424	38,219	8,044	15794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 4.82		1424949	0	17779692	4790964	12988728	9447688	1718356
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.82								
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 35.00		EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL:	8,690,503	RI OIL VAL:	1,580,638	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 3.5		GAS VAL:	757,176	GAS VAL:	137,716	
				RI PAYOUT: 4.2		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				8/8 VALUE:	11,170,020	WI TOTAL:	9,451,670	RI TOTAL:	1,718,350	
400,000										
	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	347.0	D	B:	1.000	De/Dt:	53.0	/	16.0
GAS:	488.0	D	B:	1.000	De/Dt:	54.0	/	16.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 141,240
LAST YR GAS PROD: 182,158

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2022 MNRLJHAR

LEASE#, NAME.....: 361413 - ALDWELL W48D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21095 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8887
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 129,266	219,863	0	63.58	3.96	3.96	.00	7191391
ALT RRC#:	GRAPH.....: X	2 62,059	122,286	0	64.59	4.00	4.00	.00	3507342
		3 29,810	85,133	0	65.61	4.04	4.04	.00	1711355
		4 14,325	65,369	0	66.65	4.09	4.09	.00	835416
		5 6,885	53,074	0	67.70	4.13	4.13	.00	407850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	242,345	545,725	0	13,653,354
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00	REAGAN COUNTY APPRAI	1.000000	13,222,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	13,222,460	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	13,222,460							
30	REAGAN COUNTY ISD	1.000000	13,222,460	1 761825	0	7953216	420000	7,533,216	6,994,440	1059482
50	REAGAN COUNTY HOSP D	1.000000	13,222,460	2 428001	0	3935343	424200	3,511,143	2,810,354	455865
60	SANTA RITA UWD	1.000000	13,222,460	3 300945	0	2012300	428442	1,583,858	1,092,878	202699
61	REAGAN CO WSD	1.000000	13,222,460	4 233939	0	1069355	432726	636,629	378,692	93666
				5 191796	0	599646	437053	162,593	83,376	45672
				1916506	0	15569860	2142421	13427439	11359740	1857384

\$/BBLRESV:	46.98	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	9,961,458
WI PAYOUT:	2.2	GAS VAL:	1,398,270
RI PAYOUT:	2.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 500.0 D B: .001 De/Dt: 52.0 / 16.0
GAS: 911.0 D B: 1.000 De/Dt: 54.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 148,749
LAST YR GAS PROD: 250,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361414 - ALDWELL E48B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21117 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8479
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,302,300

01 REAGAN COUNTY 1.000000 4,302,300

02 FM&LR 1.000000 4,302,300

30 REAGAN COUNTY ISD 1.000000 4,302,300

50 REAGAN COUNTY HOSP D 1.000000 4,302,300

60 SANTA RITA UWD 1.000000 4,302,300

61 REAGAN CO WSD 1.000000 4,302,300

1 44,459 45,999 0 63.58 4.09 4.09 .00 2473365

2 20,577 21,623 0 64.59 4.13 4.13 .00 1162935

3 13,536 14,283 0 65.61 4.17 4.17 .00 777085

4 10,100 10,682 0 66.65 4.22 4.22 .00 589019

5 8,062 8,532 0 67.70 4.26 4.26 .00 477573

6 6,709 7,106 0 68.78 4.31 4.31 .00 403764

7 5,636 5,969 0 68.78 4.31 4.31 .00 339189

00 109,079 114,194 0 6,222,930

01 109,079 114,194 0 6,222,930

02 109,079 114,194 0 6,222,930

30 109,079 114,194 0 6,222,930

50 109,079 114,194 0 6,222,930

60 109,079 114,194 0 6,222,930

61 109,079 114,194 0 6,222,930

1 164619 0 2637984 315000 2,322,984 2,156,844 351418

2 78140 0 1241075 318150 922,925 738,718 143765

3 52115 0 829200 321331 507,869 350,434 83526

4 39443 0 628462 324545 303,917 180,782 55048

5 31803 0 509376 327790 181,586 93,115 38797

6 26799 0 430563 331067 99,496 43,983 28517

7 22511 0 361700 331068 30,632 11,673 20832

415430 0 6638360 2268951 4369409 3575549 721903

\$/BBLRESV: 35.12 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 3,351,788 RI OIL VAL: 676,726

WI PAYOUT: 2.7 GAS VAL: 223,758 GAS VAL: 45,177

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,302,300 WI TOTAL: 3,580,400 RI TOTAL: 721,900

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 223.3 D B: 1.000 De/Dt: 67.0 / 16.0

GAS: 227.0 D B: 1.000 De/Dt: 66.0 / 16.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 61,418

LAST YR GAS PROD: 64,230

REMARKS1:

REMARKS2:

MC1:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361416 - ALDWELL E48D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21105 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8913
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	78,758	277,920	0	63.58	3.96	3.96	.00	4381504
ALT RRC#:	GRAPH.....: X	2	46,651	134,653	0	64.59	3.99	3.99	.00	2636540
		3	33,261	89,686	0	65.61	4.03	4.03	.00	1909472
		4	25,866	67,347	0	66.65	4.08	4.08	.00	1508473
		5	21,169	53,945	0	67.70	4.12	4.12	.00	1253999
		6	17,918	45,003	0	68.78	4.17	4.17	.00	1078350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,230	37,803	0	68.78	4.17	4.17	.00	916579
---	-----	-----	-----	8	12,946	31,755	0	68.78	4.17	4.17	.00	779123
00	REAGAN COUNTY APPRAI	1.000000	12,003,970	9	11,004	26,674	0	68.78	4.17	4.17	.00	662248
01	REAGAN COUNTY	1.000000	12,003,970	10	9,353	22,406	0	68.78	4.17	4.17	.00	562887
02	FM&LR	1.000000	12,003,970	11	7,950	18,821	0	68.78	4.17	4.17	.00	478451
30	REAGAN COUNTY ISD	1.000000	12,003,970	12	6,758	15,810	0	68.78	4.17	4.17	.00	406713
50	REAGAN COUNTY HOSP D	1.000000	12,003,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	12,003,970		286,864	821,823	0					16,574,339
61	REAGAN CO WSD	1.000000	12,003,970									

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	962993	0	5344497	420000	4,924,497	4,572,297	711963
				2	470107	0	3106647	424200	2,682,447	2,147,058	359869
				3	316255	0	2225727	428442	1,797,285	1,240,145	224197
				4	240429	0	1748902	432726	1,316,176	782,914	153189
				5	194472	0	1448471	437053	1,011,418	518,645	110324
				6	164205	0	1242555	441423	801,132	354,149	82297
				7	137934	0	1054513	441424	613,089	233,642	60732
				8	115866	0	894989	441424	453,565	149,005	44820
				9	97327	0	759575	441424	318,151	90,104	33078
				10	81754	0	644641	441424	203,217	49,615	24412
				11	68673	0	547124	441424	105,700	22,246	18016
				12	57687	0	464400	441424	22,976	4,168	13298
				=====	=====	=====	=====	=====	=====	=====	=====
					2907702	0	19482041	5232388	14249653	10163988	1836195

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 308.0 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: 1,326.0 D B: 1.000 De/Dt: 64.0 / 16.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,438
LAST YR GAS PROD: 233,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361417 - BUSH NORTH 24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21223 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10870
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	763,210	1	354319	0	697556	315000	382,556	355,196	216823
01	REAGAN COUNTY	1.000000	763,210	2	206513	0	407840	318150	89,690	71,789	110236
02	FM&LR	1.000000	763,210								
30	REAGAN COUNTY ISD	1.000000	763,210		560832	0	1105396	633150	472246	426985	327059
50	REAGAN COUNTY HOSP D	1.000000	763,210								
60	SANTA RITA UWD	1.000000	763,210								
61	REAGAN CO WSD	1.000000	763,210								
					\$/BBLRESV: 24.70		EQUIP VAL:	9,162			
					\$/BBLPROD: 0		WI OIL VAL:	210,350		RI OIL VAL:	161,123
					WI PAYOUT: 1.6		GAS VAL:	216,634		GAS VAL:	165,936
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	763,210	WI TOTAL:	436,150		RI TOTAL:	327,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: 1.000 De/Dt: 51.0 / 16.0
GAS: 546.0 D B: 1.000 De/Dt: 51.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24,794
LAST YR GAS PROD: 216,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361418 - CHRISTY-THOMASON 15A FULL WI DECIMAL = .758170 #WELLS: 1
RRC#, WELL#.....: 21203 - RRC DIST.: 07C FULL RI DECIMAL = .241830 DEPTH: 8340
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401860 EOR.....:
ALT RRC#: 21203 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,335	40,690	0	68.78	5.36	5.36	.00	1268996
---	-----	-----	-----	8	20,685	34,587	0	68.78	5.36	5.36	.00	1078659
00	REAGAN COUNTY APPRAI	.640000	12,954,970	9	17,582	29,399	0	68.78	5.36	5.36	.00	916847
01	REAGAN COUNTY	.640000	12,954,970	10	14,945	24,989	0	68.78	5.36	5.36	.00	779336
02	FM&LR	.640000	12,954,970	11	12,703	21,241	0	68.78	5.36	5.36	.00	662423
30	REAGAN COUNTY ISD	.640000	12,954,970	12	10,798	18,055	0	68.78	5.36	5.36	.00	563083
50	REAGAN COUNTY HOSP D	.640000	12,954,970	13	9,178	15,347	0	68.78	5.36	5.36	.00	478605
60	SANTA RITA UWD	.640000	12,954,970	14	7,801	13,045	0	68.78	5.36	5.36	.00	406798
61	REAGAN CO WSD	.640000	12,954,970		=====	=====	=====					=====
					479,393	859,795	0					24,029,181

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	992960	0	7197162	420525	6,776,637	6,291,972	2140689
				2	529960	0	4217514	424730	3,792,784	3,035,783	1090816
				3	365808	0	3023555	428977	2,594,578	1,790,284	680014
				4	280945	0	2375043	433266	1,941,777	1,155,046	464489
*** PARAMETERS ***				5	228960	0	1966878	437599	1,529,279	784,198	334487
				6	194534	0	1687449	441976	1,245,473	550,574	249538
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	165356	0	1434352	441976	992,376	378,185	184444
YRS FLAT:	FMVF:	8/8 RES:		8	140554	0	1219213	441976	777,237	255,338	136328
				9	119471	0	1036318	441976	594,342	168,324	100765
OIL WELLHEAD PRICE: 67.27				10	101550	0	880886	441976	438,910	107,160	74480
OIL %TAX ALLOWABLE: 9.6				11	86319	0	748742	441976	306,766	64,565	55048
TYPE..(USNPQLHCT): S				12	73372	0	636455	441976	194,479	35,287	40691
GRAV SCHED#/DEGREE: /				13	62367	0	540972	441976	98,996	15,484	30074
PRD WELLHEAD PRICE:				14	53012	0	459810	441976	17,834	2,405	22229
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		3395168	0	27424349	6122881	21301468	14634605	5604092

400,500				\$/BBLRESV: 35.28	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 12,822,812	RI OIL VAL: 4,910,294				
100.0 99	100.0 99			WI PAYOUT: 3.8	GAS VAL: 1,811,779	GAS VAL: 693,792				
				RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 20,242,130	WI TOTAL: 14,638,040	RI TOTAL: 5,604,090				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 508.9 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: 1,125.0 D B: 1.000 De/Dt: 58.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,568
LAST YR GAS PROD: 177,175

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361419 - CHRISTY-THOMASON 15B FULL WI DECIMAL = .758164 #WELLS: 1
RRC#, WELL#.....: 21204 - RRC DIST.: 07C FULL RI DECIMAL = .241836 DEPTH: 9154
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401862 EOR.....:
ALT RRC#: 21204 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .640000 2,908,360
01 REAGAN COUNTY .640000 2,908,360

02 FM&LR .640000 2,908,360
30 REAGAN COUNTY ISD .640000 2,908,360
50 REAGAN COUNTY HOSP D .640000 2,908,360
60 SANTA RITA UWD .640000 2,908,360
61 REAGAN CO WSD .640000 2,908,360

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.0 D B: 1.000 De/Dt: 62.0 / 17.0
GAS: 326.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 73,792
LAST YR GAS PROD: 109,559

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361420 - CHRISTY-THOMASON 15C FULL WI DECIMAL = .758129 #WELLS: 1
RRC#, WELL#.....: 21205 - RRC DIST.: 07C FULL RI DECIMAL = .241871 DEPTH: 8352
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401863 EOR.....:
ALT RRC#: 21205 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	121,777	213,129	0	63.58	5.15	5.15	5869876
				2	60,747	94,023	0	64.59	5.21	5.21	2974632
				3	40,805	61,108	0	65.61	5.26	5.26	2029675
				4	30,767	45,354	0	66.65	5.31	5.31	1554635
				5	24,707	36,078	0	67.70	5.36	5.36	1268095
				6	20,507	29,584	0	68.78	5.43	5.43	1069319
				7	17,021	24,259	0	68.78	5.43	5.43	887545
				8	14,127	19,892	0	68.78	5.43	5.43	736640
00	REAGAN COUNTY APPRAI	.640000	10,748,870	9	11,725	16,311	0	68.78	5.43	5.43	611390
01	REAGAN COUNTY	.640000	10,748,870	10	9,732	13,375	0	68.78	5.43	5.43	507466
02	FM&LR	.640000	10,748,870	11	8,078	10,968	0	68.78	5.43	5.43	421220
30	REAGAN COUNTY ISD	.640000	10,748,870								
50	REAGAN COUNTY HOSP D	.640000	10,748,870								
60	SANTA RITA UWD	.640000	10,748,870								
61	REAGAN CO WSD	.640000	10,748,870								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	832133	0	6702009	6,282,009	5,909,611	2020395
				2	371377	0	3346009	2,921,809	2,432,406	900618
				3	243684	0	2273359	1,844,917	1,359,187	546343
				4	182580	0	1737215	1,304,489	850,488	372762
				5	146606	0	1414701	977,648	564,064	271036
				6	121787	0	1191106	749,683	382,781	203747
				7	99866	0	987411	545,987	246,704	150806
				8	81888	0	818528	377,104	150,789	111619
				9	67147	0	678537	237,113	83,905	82614
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	55060	0	562526	121,102	37,923	61151
YRS FLAT:	FMVF:	8/8 RES:		11	45151	0	466371	24,947	6,914	45268

*** PARAMETERS ***

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.07			2247279	0	20177772	4790964	15386808	12024772	4766359
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.07									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
400,000				8/8 VALUE:	16,795,110	WI TOTAL:	12,028,750		RI TOTAL:	4,766,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 563.0 D B: 1.000 De/Dt: 62.0 / 17.0
GAS: 1,133.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 145,553
LAST YR GAS PROD: 211,700

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361421 - CHRISTY-THOMASON 15D FULL WI DECIMAL = .757919 #WELLS: 1
RRC#, WELL#.....: 21329 - RRC DIST.: 07C FULL RI DECIMAL = .242081 DEPTH: 9182
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401864 EOR.....:
ALT RRC#: 21329 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .640000 3,581,320
01 REAGAN COUNTY .640000 3,581,320
02 FM&LR .640000 3,581,320
30 REAGAN COUNTY ISD .640000 3,581,320
50 REAGAN COUNTY HOSP D .640000 3,581,320
60 SANTA RITA UWD .640000 3,581,320
61 REAGAN CO WSD .640000 3,581,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 53,797 74,622 0 63.58 4.45 4.45 .00 2592396
2 27,219 37,224 0 64.59 4.49 4.49 .00 1332479
3 18,362 25,003 0 65.61 4.54 4.54 .00 913088
4 13,874 18,853 0 66.65 4.59 4.59 .00 700849
5 11,155 15,137 0 67.70 4.64 4.64 .00 572375
6 9,259 12,564 0 68.78 4.68 4.68 .00 482669
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 251681 0 2844077 420000 2,424,077 2,250,707 847087
2 126675 0 1459154 424200 1,034,954 828,387 377912
3 86034 0 999122 428442 570,680 393,775 225016
4 65587 0 766436 432726 333,710 198,504 150098
5 53233 0 625608 437053 188,555 96,689 106536
6 44565 0 527234 441423 85,811 37,934 78073
=====

627775 0 7221631 2583844 4637787 3805996 1784722
\$/BBLRESV: 34.30 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,475,141 RI OIL VAL: 1,629,576
WI PAYOUT: 2.6 GAS VAL: 330,851 GAS VAL: 155,144
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,595,810 WI TOTAL: 3,811,090 RI TOTAL: 1,784,720
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.0 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: 345.0 D B: 1.000 De/Dt: 62.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 72,981
LAST YR GAS PROD: 107,460

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361422 - CIDER B 203-226 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21312 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7523
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	56,229	136,539	0	63.58	4.45	4.45	3128160
				2	34,949	78,897	0	64.59	4.49	4.49	1975186
				3	25,424	55,706	0	65.61	4.54	4.54	1459560
				4	19,992	43,098	0	66.65	4.59	4.59	1165908
				5	16,477	35,154	0	67.70	4.64	4.64	976056
				6	14,005	29,529	0	68.78	4.68	4.68	842856
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,904	24,804	0	68.78	4.68	4.68	716412
---	-----	-----	-----	8	10,118	20,835	0	68.78	4.68	4.68	608927
00	REAGAN COUNTY APPRAI	1.000000	9,330,200	9	8,600	17,501	0	68.78	4.68	4.68	517570
01	REAGAN COUNTY	1.000000	9,330,200	10	7,310	14,701	0	68.78	4.68	4.68	439934
02	FM&LR	1.000000	9,330,200	11	6,214	12,349	0	68.78	4.68	4.68	373974
30	REAGAN COUNTY ISD	1.000000	9,330,200	12	5,282	10,373	0	68.78	4.68	4.68	317884
50	REAGAN COUNTY HOSP D	1.000000	9,330,200	13	4,490	8,713	0	68.78	4.68	4.68	270219
60	SANTA RITA UWD	1.000000	9,330,200	14	3,817	7,319	0	68.78	4.68	4.68	229717
61	REAGAN CO WSD	1.000000	9,330,200	=====	=====	=====					=====
					224,811	495,518	0				13,022,363

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	531649	0	3659809	210000	3,449,809	487539
				2	309967	0	2285153	212100	2,073,053	264708
				3	221292	0	1680852	214221	1,466,631	169313
				4	173092	0	1339000	216363	1,122,637	117284

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	142725	0	1118781	218526	900,255	461,641	85213
YRS FLAT:	FMVF:	8/8 RES:		6	120921	0	963777	220712	743,065	328,479	63833
				7	101572	0	817984	220712	597,272	227,614	47110
				8	85319	0	694246	220712	473,534	155,565	34768
				9	71667	0	589237	220712	368,525	104,370	25661
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			10	60201	0	500135	220712	279,423	68,221	18940
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24			11	50569	0	424543	220712	203,831	42,900	13979
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	42477	0	360361	220712	139,649	25,338	10318
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	35680	0	305899	220712	85,187	13,324	7616
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	29971	0	259688	220712	38,976	5,256	5623
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1977102	0	14999465	3057618	11941847	7974858	1351905
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200,000				\$/BBLRESV: 35.20	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 6,923,676	RI OIL VAL: 1,173,708				
				WI PAYOUT: 3.9	GAS VAL: 1,051,174	GAS VAL: 178,196				
				RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 9,330,200	WI TOTAL: 7,978,300	RI TOTAL: 1,351,900				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.9 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 546.0 D B: 1.000 De/Dt: 51.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,376
LAST YR GAS PROD: 166,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361423 - CLARKSON 7-26 E FULL WI DECIMAL = .778386 #WELLS: 1
RRC#, WELL#.....: 21206 - RRC DIST.: 07C FULL RI DECIMAL = .221614 DEPTH: 8040
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,305	212,518	0	68.78	3.93	3.93	.00	658778
---	-----	-----	-----	8	10,336	182,765	0	68.78	3.93	3.93	.00	553362
00	REAGAN COUNTY APPRAI	1.000000	16,530,360	9	8,682	157,178	0	68.78	3.93	3.93	.00	464812
01	REAGAN COUNTY	1.000000	16,530,360	10	7,293	135,173	0	68.78	3.93	3.93	.00	390448
02	FM&LR	1.000000	16,530,360	11	6,126	116,249	0	68.78	3.93	3.93	.00	327970
30	REAGAN COUNTY ISD	1.000000	16,530,360	12	5,146	99,974	0	68.78	3.93	3.93	.00	275503
50	REAGAN COUNTY HOSP D	1.000000	16,530,360	13	4,323	85,978	0	68.78	3.93	3.93	.00	231442
60	SANTA RITA UWD	.580000	9,587,610	14	3,631	73,941	0	68.78	3.93	3.93	.00	194394
61	REAGAN CO WSD	1.000000	16,530,360	15	3,050	63,589	0	68.78	3.93	3.93	.00	163289
63	GLASSCOCK UWCD	.420000	6,942,750		=====	=====	=====					=====
					250,846	3,727,922	0					12,902,065

*** PARAMETERS ***		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	2234132	0	5659419	525000	5,134,419	4,767,205	1502529
	2	1586323	0	3571720	424200	3,147,520	2,519,307	824576
	3	1238654	0	2655844	364175	2,291,669	1,581,274	533165
	4	1020178	0	2131124	331035	1,800,089	1,070,764	372023
	5	870049	0	1789027	334346	1,454,681	745,946	271567

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.40			9	480816	0	945628	337689	607,939	172,174	82071
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40			10	413502	0	803950	337689	466,261	113,838	60674
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	355612	0	683582	337689	345,893	72,800	44860
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	305826	0	581329	337689	243,640	44,206	33175
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	263012	0	494454	337689	156,765	24,520	24536
				14	226190	0	420584	337689	82,895	11,177	18148
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	194522	0	357811	337689	20,122	2,339	13426
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
500,000					11153946	0	24056011	5355646	18700365	12281772	4245317
-----	-----	-----	-----								

1	100.0	99		\$/BBLRESV: 33.74	EQUIP VAL: 3,286						
20.0	1			\$/BBLPROD: 0	WI OIL VAL: 6,587,132	RI OIL VAL: 2,276,908					
15.0	1			WI PAYOUT: 4.0	GAS VAL: 5,694,628	GAS VAL: 1,968,405					
10.0	1			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0					
					=====	=====					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.0 D B: 1.000 De/Dt: 52.0 / 16.0
GAS: 2,607.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 193,037
LAST YR GAS PROD: 826,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361424 - CLARKSON 7-26 B FULL WI DECIMAL = .767894 #WELLS: 1
RRC#, WELL#.....: 21196 - RRC DIST.: 07C FULL RI DECIMAL = .232106 DEPTH: 8001
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,097	236,313	0	68.78	3.93	3.93	.00	691728
---	-----	-----	-----	8	11,001	203,229	0	68.78	3.93	3.93	.00	581026
00	REAGAN COUNTY APPRAI	1.000000	17,945,970	9	9,241	174,777	0	68.78	3.93	3.93	.00	488070
01	REAGAN COUNTY	1.000000	17,945,970	10	7,762	150,308	0	68.78	3.93	3.93	.00	409956
02	FM&LR	1.000000	17,945,970	11	6,520	129,265	0	68.78	3.93	3.93	.00	344359
30	REAGAN COUNTY ISD	1.000000	17,945,970	12	5,477	111,168	0	68.78	3.93	3.93	.00	289272
50	REAGAN COUNTY HOSP D	1.000000	17,945,970	13	4,601	95,604	0	68.78	3.93	3.93	.00	243005
60	SANTA RITA UWD	.550000	9,870,280	14	3,865	82,219	0	68.78	3.93	3.93	.00	204133
61	REAGAN CO WSD	1.000000	17,945,970	15	3,247	70,708	0	68.78	3.93	3.93	.00	171493
63	GLASSCOCK UWCD	.450000	8,075,690		=====	=====	=====					=====
					266,981	4,084,397	0					13,546,876

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2339926	0	5936255	525000	5,411,255	5,024,242	1673194
				2	1698051	0	3782617	424200	3,358,417	2,688,110	927105
				3	1341721	0	2829739	364175	2,465,564	1,701,263	603098
*** PARAMETERS ***				4	1113356	0	2279802	331035	1,948,767	1,159,204	422515
				5	954426	0	1919398	334346	1,585,052	812,799	309319
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	829247	0	1652750	337689	1,315,061	581,336	231609
YRS FLAT:	FMVF:	8/8 RES:		7	713151	0	1404879	337689	1,067,190	406,695	171195
				8	613309	0	1194335	337689	856,646	281,425	126553
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.40			9	527446	0	1015516	337689	677,827	191,967	93572
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40			10	453603	0	863559	337689	525,870	128,392	69191
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	390099	0	734458	337689	396,769	83,508	51171
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	335485	0	624757	337689	287,068	52,085	37852
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	288516	0	531521	337689	193,832	30,318	28001
				14	248122	0	452255	337689	114,566	15,448	20719
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	213384	0	384877	337689	47,188	5,486	15331
-----				=====	=====	=====	=====	=====	=====	=====	=====
500,000					12059842	0	25606718	5355646	20251072	13162278	4780425

1 100.0 99 \$/BBLRESV: 33.97 EQUIP VAL: 3,286
20.0 1 \$/BBLPROD: 0 WI OIL VAL: 6,963,319 RI OIL VAL: 2,529,017
15.0 1 WI PAYOUT: 4.0 GAS VAL: 6,198,946 GAS VAL: 2,251,403
10.0 1 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 298.0 D B: 1.000 De/Dt: 52.0 / 16.0
GAS: 2,724.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 195,290
LAST YR GAS PROD: 834,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361425 - CLARKSON 7-26 C FULL WI DECIMAL = .767484 #WELLS: 1
RRC#, WELL#.....: 21197 - RRC DIST.: 07C FULL RI DECIMAL = .232516 DEPTH: 8008
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	51,242	673,075	0	63.58	3.74	3.74	2500437
				2	28,131	443,384	0	64.59	3.77	3.77	1394504
				3	19,490	331,176	0	65.61	3.81	3.81	981412
				4	14,931	264,440	0	66.65	3.85	3.85	763763
				5	12,104	220,141	0	67.70	3.89	3.89	628908
				6	10,167	187,120	0	68.78	3.93	3.93	536691
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,540	159,052	0	68.78	3.93	3.93	450806
---	-----	-----	-----	8	7,174	135,194	0	68.78	3.93	3.93	378698
00	REAGAN COUNTY APPRAI	1.000000	11,993,300	9	6,026	114,915	0	68.78	3.93	3.93	318098
01	REAGAN COUNTY	1.000000	11,993,300	10	5,062	97,678	0	68.78	3.93	3.93	267211
02	FM&LR	1.000000	11,993,300	11	4,252	83,026	0	68.78	3.93	3.93	224453
30	REAGAN COUNTY ISD	1.000000	11,993,300	12	3,572	70,572	0	68.78	3.93	3.93	188557
50	REAGAN COUNTY HOSP D	1.000000	11,993,300	13	3,000	59,986	0	68.78	3.93	3.93	158363
60	SANTA RITA UWD	.550000	6,596,320	=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	11,993,300		173,691	2,839,759	0				8,791,901
63	GLASSCOCK UWCD	.450000	5,396,990								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1931988	0	4432425	525000	3,907,425	1252200
				2	1282894	0	2677398	424200	2,253,198	657730
				3	968396	0	1949808	364175	1,585,633	416516
				4	781371	0	1545134	331035	1,214,099	287018
				5	657234	0	1286142	334346	951,796	207745
				6	564394	0	1101085	337689	763,396	154655
				7	479735	0	930541	337689	592,852	113655
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	407774	0	786472	337689	448,783	83528
YRS FLAT:	FMVF:	8/8 RES:		9	346608	0	664706	337689	327,017	61388
				10	294618	0	561829	337689	224,140	45119
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.40			11	250424	0	474877	337689	137,188	33162
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40			12	212860	0	401417	337689	63,728	24376
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	180930	0	339293	337689	1,604	17916
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				8359226	0	17151127	4680268	12470859	8634673

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.20	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,426,246
500,000				WI PAYOUT: 3.7	RI OIL VAL: 1,719,821
-----	-----	-----	-----	RI PAYOUT: 4.4	GAS VAL: 1,635,184
					PRD VAL: 0
1	100.0	99		=====	=====
20.0	1			8/8 VALUE: 11,993,300	WI TOTAL: 8,638,290
15.0	1				RI TOTAL: 3,355,010
10.0	1				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.0 D B: 1.000 De/Dt: 55.0 / 16.0
GAS: 2,407.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 166,451
LAST YR GAS PROD: 888,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361426 - DEVIN 25-24-C FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 21107 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8379
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,836,590
01 REAGAN COUNTY 1.000000 6,836,590
02 FM&LR 1.000000 6,836,590

30 REAGAN COUNTY ISD 1.000000 6,836,590
50 REAGAN COUNTY HOSP D 1.000000 6,836,590
60 SANTA RITA UWD .680000 4,648,880
61 REAGAN CO WSD 1.000000 6,836,590
63 GLASSCOCK UWCD .320000 2,187,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1284308 0 2970220 420000 2,550,220 2,367,828 892722
2 777879 0 1730331 424200 1,306,131 1,045,440 452230
3 562954 0 1236463 428442 808,021 557,543 281007
4 444439 0 969599 432726 536,873 319,354 191616
5 367926 0 801113 437053 364,060 186,686 137667
6 312051 0 681721 441423 240,298 106,226 101870
7 262124 0 572653 441424 131,229 50,010 74411
8 220185 0 481040 441424 39,616 13,015 54353
=====

4231866 0 9443140 3466692 5976448 4646102 2185876

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 32.26 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,563,989 RI OIL VAL: 1,206,293
WI PAYOUT: 3.0 GAS VAL: 2,082,109 GAS VAL: 979,581
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.3 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 1,659.0 D B: 1.000 De/Dt: 48.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,990
LAST YR GAS PROD: 467,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361428 - DEVIN 25-24-D FULL WI DECIMAL = .756250 #WELLS: 2
RRC#, WELL#.....: 21143 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8699
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	100,104	637,967	0	63.58	3.96	3.96	.00
00				2	55,677	327,387	0	64.59	3.99	3.99	.00
01				3	38,759	221,839	0	65.61	4.03	4.03	.00
02				4	29,760	167,998	0	66.65	4.08	4.08	.00
30				5	24,162	135,255	0	67.70	4.12	4.12	.00
50				6	20,296	112,262	0	68.78	4.17	4.17	.00
60				7	17,049	93,177	0	68.78	4.17	4.17	.00
61				8	14,321	77,337	0	68.78	4.17	4.17	.00
63				9	12,030	64,190	0	68.78	4.17	4.17	.00
01				10	10,105	53,278	0	68.78	4.17	4.17	.00
02				11	8,488	44,221	0	68.78	4.17	4.17	.00
30				12	7,130	36,703	0	68.78	4.17	4.17	.00
50				=====			=====			=====	
60				337,881			1,971,614			16,844,166	
61				17,605,820							
63				5,633,860							

63	GLASSCOCK	UWCD	.320000	5,633,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					1	1910552	0	6723790	420000	6,303,790	5,852,943	2020888
					2	987870	0	3707479	424200	3,283,279	2,627,969	968967
					3	676096	0	2599223	428442	2,170,781	1,497,860	590717
					4	518358	0	2018383	432726	1,585,657	943,212	398880
					5	421421	0	1658470	437053	1,221,417	626,330	284999
					6	354025	0	1409719	441423	968,296	428,044	210656
					7	293839	0	1180641	441424	739,217	281,708	153414
					8	243887	0	988792	441424	547,368	179,822	111724
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28			9	202427	0	828166	441424	386,742	109,530	81370
YRS FLAT:	FMVF:	8/8 RES:			10	168016	0	693626	441424	252,202	61,575	59263
					11	139454	0	580956	441424	139,532	29,367	43162
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.66				12	115745	0	486611	441424	45,187	8,199	31438
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66					=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					6031690	0	22875856	5232388	17643468	12646559	4955478

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99 100.0 99

\$/BBLRESV: 36.44 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 9,312,028 RI OIL VAL: 3,648,862
WI PAYOUT: 3.6 GAS VAL: 3,334,518 GAS VAL: 1,306,611
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,605,820 WI TOTAL: 12,650,350 RI TOTAL: 4,955,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 414.8 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 2,863.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 220,051
LAST YR GAS PROD: 787,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361429 - DEVIN 25-24-E FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 21134 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8503
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,225,190
01 REAGAN COUNTY 1.000000 7,225,190
02 FM&LR 1.000000 7,225,190

30 REAGAN COUNTY ISD 1.000000 7,225,190
50 REAGAN COUNTY HOSP D 1.000000 7,225,190
60 SANTA RITA UWD .680000 4,913,130
61 REAGAN CO WSD 1.000000 7,225,190
63 GLASSCOCK UWCD .320000 2,312,060

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 36,879 467,648 0 63.58 3.97 3.97 .00 1773230
2 19,714 273,613 0 64.59 4.01 4.01 .00 962954
3 13,537 194,139 0 65.61 4.05 4.05 .00 671673
4 10,320 150,588 0 66.65 4.10 4.10 .00 520170
5 8,343 123,039 0 67.70 4.14 4.14 .00 427146
6 6,999 104,027 0 68.78 4.18 4.18 .00 364052
7 5,879 88,423 0 68.78 4.18 4.18 .00 305795
8 4,938 75,160 0 68.78 4.18 4.18 .00 256849

106,609 1,476,637 0 5,281,869
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1404025 0 3177255 420000 2,757,255 2,560,056 954949
2 829749 0 1792703 424200 1,368,503 1,095,363 468532
3 594611 0 1266284 428442 837,842 578,120 287785
4 466917 0 987087 432726 554,361 329,756 195072
5 385220 0 812366 437053 375,313 192,457 139601
6 328842 0 692894 441423 251,471 111,165 103541
7 279516 0 585311 441424 143,887 54,834 76056
8 237590 0 494439 441424 53,015 17,416 55867

=====

4526470 0 9808339 3466692 6341647 4939167 2281403

*** PARAMETERS ***
\$/BBLRESV: 32.99 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,659,776 RI OIL VAL: 1,228,551
WI PAYOUT: 3.0 GAS VAL: 2,279,386 GAS VAL: 1,052,849
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,225,190 WI TOTAL: 4,943,790 RI TOTAL: 2,281,400

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.8 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: 1,849.0 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107,119
LAST YR GAS PROD: 492,424

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361431 - DRIVER 27 FULL WI DECIMAL = .847876 #WELLS: 12
RRC#, WELL#.....: 21036 - RRC DIST.: 07C FULL RI DECIMAL = .152124 DEPTH: 8882
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800905 EOR.....:
ALT RRC#: 21036 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	95,897	873,140	0	68.78	4.33	4.33	.00	5592417
---	-----	-----	-----	8	81,512	742,169	0	68.78	4.33	4.33	.00	4753528
00	REAGAN COUNTY APPRAI	.440000	58,728,150	9	69,285	630,844	0	68.78	4.33	4.33	.00	4040487
01	REAGAN COUNTY	.440000	58,728,150	10	58,892	536,217	0	68.78	4.33	4.33	.00	3434400
02	FM&LR	.440000	58,728,150	11	50,058	455,784	0	68.78	4.33	4.33	.00	2919228
30	REAGAN COUNTY ISD	.440000	58,728,150	12	42,549	387,416	0	68.78	4.33	4.33	.00	2481326
50	REAGAN COUNTY HOSP D	.440000	58,728,150	13	36,167	329,304	0	68.78	4.33	4.33	.00	2109148
61	REAGAN CO WSD	.440000	58,728,150	14	30,742	279,908	0	68.78	4.33	4.33	.00	1792778
63	GLASSCOCK UWCD	.440000	58,728,150	15	26,131	237,922	0	68.78	4.33	4.33	.00	1523879
				16	22,211	202,234	0	68.78	4.33	4.33	.00	1295277
					=====	=====	=====					=====
					2,189,433	17,640,325	0					122,376,994

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	16091272	0	53648729	2520000	51,128,729	48,097,818	9095263
				2	9529325	0	28015401	2163420	25,851,981	21,521,774	4240674
*** PARAMETERS ***				3	6826518	0	19334064	1966548	17,367,516	12,794,995	2613034
				4	5345577	0	14886714	1986214	12,900,500	8,410,739	1796394
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		5	4419205	0	12182201	2006076	10,176,125	5,871,217	1312537
YRS FLAT:	FMVF:	8/8 RES:		6	3771247	0	10350561	2026136	8,324,425	4,250,368	995708
				7	3205562	0	8797979	2026137	6,771,842	3,059,857	755667
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.85			8	2724727	0	7478255	2026137	5,452,118	2,180,084	573496
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.85			9	2316020	0	6356507	2026137	4,330,370	1,532,345	435238
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	1968615	0	5403015	2026137	3,376,878	1,057,469	330312
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y			11	1673321	0	4592549	2026137	2,566,412	711,230	250689
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	1422322	0	3903648	2026137	1,877,511	460,440	190252
				13	1208975	0	3318123	2026137	1,291,986	280,400	144392
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	1027627	0	2820405	2026137	794,268	152,547	109581
-----	-----	-----	-----	15	873484	0	2397363	2026137	371,226	63,097	83165
2,400,000				16	742462	0	2037739	2026137	11,602	1,745	63115
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1					63146259	0	185523253	32929764	152593489	110446125	22989517
15.0	1										
10.0	1										
					\$/BBLRESV: 39.25		EQUIP VAL:	37,554			
					\$/BBLPROD: 0		WI OIL VAL:	72,853,688	RI OIL VAL:	15,164,598	
					WI PAYOUT: 4.3		GAS VAL:	37,592,327	GAS VAL:	7,824,896	
					RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,324.0 D B: 1.000 De/Dt: 64.0 / 15.0 8/8 VALUE: 133,473,060 WI TOTAL: 110,483,570 RI TOTAL: 22,989,490
GAS: 18,257.0 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,622,066
LAST YR GAS PROD: 5,153,867

REMARKS1: REAGAN 44%,GLASSCOCK 56%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/16/2022 MNRLJHAR

LEASE#, NAME.....: 361432 - HARTGROVE 0304 A FULL WI DECIMAL = .838611 #WELLS: 1
RRC#, WELL#.....: 21085 - RRC DIST.: 07C FULL RI DECIMAL = .161389 DEPTH: 8428
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,963	63,691	0	68.78	4.27	4.27	.00	863061
---	-----	-----	-----	8	12,569	53,500	0	68.78	4.27	4.27	.00	724976
00	REAGAN COUNTY APPRAI	1.000000	13,857,590	9	10,558	44,940	0	68.78	4.27	4.27	.00	608982
01	REAGAN COUNTY	1.000000	13,857,590	10	8,869	37,750	0	68.78	4.27	4.27	.00	511561
02	FM&LR	1.000000	13,857,590	11	7,450	31,710	0	68.78	4.27	4.27	.00	429714
30	REAGAN COUNTY ISD	1.000000	13,857,590	12	6,258	26,636	0	68.78	4.27	4.27	.00	360959
50	REAGAN COUNTY HOSP D	1.000000	13,857,590	13	5,257	22,374	0	68.78	4.27	4.27	.00	303222
60	SANTA RITA UWD	.250000	3,464,400	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	13,857,590		299,329	1,148,725	0					16,564,168
63	GLASSCOCK UWCD	.750000	10,393,200									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	937386	0	5522011	315000	5,207,011	4,834,606	990968
			2	625115	0	3248965	318150	2,930,815	2,345,853	507002
			3	471463	0	2335639	321331	2,014,308	1,389,892	316939
			4	380104	0	1837749	324545	1,513,204	900,114	216850
			5	320203	0	1524152	327790	1,196,362	613,482	156386
*** PARAMETERS ***			6	271512	0	1298960	331067	967,893	427,866	115897
			7	228069	0	1091130	331068	760,062	289,652	84656
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	191576	0	916552	331068	585,484	192,343	618355
YRS FLAT:	FMVF:	8/8 RES:	9	160924	0	769906	331068	438,838	124,283	45167
			10	135178	0	646739	331068	315,671	77,071	32993
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.78		11	113549	0	543263	331068	212,195	44,661	24099
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.78		12	95380	0	456339	331068	125,271	22,729	17603
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	80118	0	383340	331068	52,272	8,176	12858
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4010577	0	20574745	4255359	16319386	11270728	2583253

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 36.15	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 9,073,748
300,000				WI PAYOUT: 3.7	GAS VAL: 2,196,969
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
100.0 99	100.0 99			=====	=====
				8/8 VALUE: 13,857,590	WI TOTAL: 11,274,340
					RI TOTAL: 2,583,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 352.0 D B: 1.000 De/Dt: 53.0 / 16.0
GAS: 987.0 D B: 1.000 De/Dt: 40.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 143,035
LAST YR GAS PROD: 235,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2022 MNRLJHAR

LEASE#, NAME.....: 361433 - HARTGROVE 0304 B FULL WI DECIMAL = .838571 #WELLS: 1
RRC#, WELL#.....: 21131 - RRC DIST.: 07C FULL RI DECIMAL = .161429 DEPTH: 8747
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,702,920
01 REAGAN COUNTY 1.000000 5,702,920
02 FM&LR 1.000000 5,702,920
30 REAGAN COUNTY ISD 1.000000 5,702,920
50 REAGAN COUNTY HOSP D 1.000000 5,702,920
60 SANTA RITA UWD .250000 1,425,730
61 REAGAN CO WSD 1.000000 5,702,920
63 GLASSCOCK UWCD .750000 4,277,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 48,383 225,413 0 63.58 4.05 4.05 .00 2579605
2 20,520 125,371 0 64.59 4.10 4.10 .00 1111431
3 11,764 87,281 0 65.61 4.14 4.14 .00 647239
4 7,771 67,019 0 66.65 4.18 4.18 .00 434327
5 5,582 54,415 0 67.70 4.23 4.23 .00 316897
6 4,237 45,709 0 68.78 4.27 4.27 .00 244377
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 765550 0 3345155 315000 3,030,155 2,813,438 600490
2 431043 0 1542474 318150 1,224,324 979,962 240775
3 303012 0 950251 321331 628,920 433,961 128985
4 234917 0 669244 324545 344,699 205,041 78993
5 193018 0 509915 327790 182,125 93,391 52336
6 163670 0 408047 331067 76,980 34,030 36418
=====

2091210 0 7425086 1937883 5487203 4559823 1137997
\$ /BBLRESV: 39.75 EQUIP VAL: 5,098
\$ /BBLPROD: 0 WI OIL VAL: 3,275,585 RI OIL VAL: 817,489
WI PAYOUT: 2.5 GAS VAL: 1,284,233 GAS VAL: 320,507
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,702,920 WI TOTAL: 4,564,920 RI TOTAL: 1,138,000
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 229.7 D B: .600 De/Dt: 66.0 / 17.0
GAS: 934.0 D B: 1.000 De/Dt: 54.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,598
LAST YR GAS PROD: 207,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2022 MNRLJHAR

LEASE#, NAME.....: 361434 - HARTGROVE 0304 C FULL WI DECIMAL = .838570 #WELLS: 1
RRC#, WELL#.....: 21133 - RRC DIST.: 07C FULL RI DECIMAL = .161430 DEPTH: 8426
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,299,680
01 REAGAN COUNTY 1.000000 8,299,680
02 FM&LR 1.000000 8,299,680

30 REAGAN COUNTY ISD 1.000000 8,299,680
50 REAGAN COUNTY HOSP D 1.000000 8,299,680
60 SANTA RITA UWD .250000 2,074,930
61 REAGAN CO WSD 1.000000 8,299,680
63 GLASSCOCK UWCD .750000 6,224,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 674321 0 4506535 315000 4,191,535 3,891,757 808978
2 374778 0 2122138 318150 1,803,988 1,443,930 331261
3 262240 0 1304017 321331 982,686 678,063 177005
4 202816 0 911175 324545 586,630 348,950 107549
5 166386 0 687432 327790 359,642 184,421 70556
6 141087 0 545229 331067 214,162 94,672 48662
7 118514 0 438794 331068 107,726 41,053 34055
8 99550 0 360884 331068 29,816 9,795 24354
=====

2039692 0 10876204 2600019 8276185 6692641 1602420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 326.6 D B: .600 De/Dt: 63.0 / 16.0
GAS: 833.0 D B: 1.000 De/Dt: 55.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,319
LAST YR GAS PROD: 203,450

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/16/2022 MNRLJHAR

LEASE#, NAME.....: 361436 - HARTGROVE 0304 E FULL WI DECIMAL = .838586 #WELLS: 1
RRC#, WELL#.....: 21106 - RRC DIST.: 07C FULL RI DECIMAL = .161414 DEPTH: 8735
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,820	59,982	0	68.78	4.27	4.27	.00	451042
---	-----	-----	-----	8	6,491	50,385	0	68.78	4.27	4.27	.00	374388
00	REAGAN COUNTY APPRAI	1.000000	8,146,220	9	5,388	42,323	0	68.78	4.27	4.27	.00	310769
01	REAGAN COUNTY	1.000000	8,146,220	10	4,472	35,551	0	68.78	4.27	4.27	.00	257936
02	FM&LR	1.000000	8,146,220		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	8,146,220		155,826	1,014,321	0					8,584,517
50	REAGAN COUNTY HOSP D	1.000000	8,146,220									
60	SANTA RITA UWD	.250000	2,036,560		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	8,146,220	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
63	GLASSCOCK UWCD	.750000	6,109,670	--	-----	-----	-----	-----	-----	-----	-----	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78 \$/BBLRESV: 35.40 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78 \$/BBLPROD: 0 WI OIL VAL: 4,625,622 RI OIL VAL: 1,142,142
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,904,102 GAS VAL: 470,154
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,146,220 WI TOTAL: 6,533,920 RI TOTAL: 1,612,300

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 223.8 D B: 1.000 De/Dt: 58.0 / 17.0
GAS: 959.0 D B: 1.000 De/Dt: 41.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,450
LAST YR GAS PROD: 212,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/16/2022 MNRLJHAR

LEASE#, NAME.....: 361437 - HARTGROVE 0304 F FULL WI DECIMAL = .838595 #WELLS: 1
RRC#, WELL#.....: 21112 - RRC DIST.: 07C FULL RI DECIMAL = .161405 DEPTH: 8393
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,436	35,815	0	68.78	4.27	4.27	.00	544255
---	-----	-----	-----	8	7,832	30,085	0	68.78	4.27	4.27	.00	451739
00	REAGAN COUNTY APPRAI	1.000000	9,031,330	9	6,501	25,271	0	68.78	4.27	4.27	.00	374968
01	REAGAN COUNTY	1.000000	9,031,330	10	5,396	21,228	0	68.78	4.27	4.27	.00	311234
02	FM&LR	1.000000	9,031,330		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	9,031,330		191,481	702,413	0					10,543,562
50	REAGAN COUNTY HOSP D	1.000000	9,031,330									
60	SANTA RITA UWD	.250000	2,257,840		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	9,031,330	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
63	GLASSCOCK UWCD	.750000	6,773,500	--	-----	-----	-----	-----	-----	-----	-----	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78 \$/BBLRESV: 36.77 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78 \$/BBLPROD: 0 WI OIL VAL: 5,904,582 RI OIL VAL: 1,426,033
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 1,366,490 GAS VAL: 330,025
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,031,330 WI TOTAL: 7,275,270 RI TOTAL: 1,756,060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 290.0 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 1,002.0 D B: 1.000 De/Dt: 58.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 127,755
LAST YR GAS PROD: 223,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

```
LEASE#, NAME.....: 361438 - HUGHES ANGUISH 7-13 F          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 21222 -          RRC DIST.: 07C        FULL RI DECIMAL = .250000          DEPTH: 8313
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	22,958	167,575	0	64.59	3.58	3.58	.00	1112143
ALT JOB#:	UNIT.....:	3	16,131	132,622	0	65.61	3.62	3.62	.00	793766
ALT LSE#:	EOR.....:	4	12,448	109,763	0	66.65	3.66	3.66	.00	622244
ALT RRC#:	GRAPH.....: X	5	10,136	93,637	0	67.70	3.69	3.69	.00	514655

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,152	69,254	0	68.78	3.74	3.74	.00	368936
---	-----	-----	-----	8	6,008	59,558	0	68.78	3.74	3.74	.00	309923
00	REAGAN COUNTY APPRAI	1.000000	6,299,220	9	5,047	51,220	0	68.78	3.74	3.74	.00	260349
01	REAGAN COUNTY	1.000000	6,299,220	10	4,239	44,049	0	68.78	3.74	3.74	.00	218669
02	FM&LR	1.000000	6,299,220		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	6,299,220		132,872	1,036,013	0					6,558,677
50	REAGAN COUNTY HOSP D	1.000000	6,299,220									
60	SANTA RITA UWD	1.000000	6,299,220		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	6,299,220	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	604828	0	2523625	525000	1,998,625	1,855,683	784426
				2	449939	0	1562082	424200	1,137,882	910,772	422215
				3	360069	0	1153835	364175	789,660	544,872	271193
				4	301299	0	923543	331035	592,508	352,447	188753
				5	259140	0	773795	334346	439,449	225,345	137519
				6	225881	0	665076	337689	327,387	144,724	102781
				7	194257	0	563193	337689	225,504	85,937	75684
				8	167060	0	476983	337689	139,294	45,760	55738
*** PARAMETERS ***				9	143672	0	404021	337689	66,332	18,786	41054
				10	123557	0	342226	337689	4,537	1,108	30240
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:	2829702	0	9388379	3667201	5721178	4185434	2109603	

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.18	\$/BBLRESV: 29.34	EQUIP VAL: 4,194	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18	\$/BBLPROD: 0	WI OIL VAL: 2,923,923	RI OIL VAL: 1,473,758
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.4	GAS VAL: 1,261,507	GAS VAL: 635,843
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 6,299,220	WI TOTAL: 4,189,620	RI TOTAL: 2,109,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1		100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	162.8 D	B: 1.000	De/Dt: 52.0 / 16.0
GAS:	750.0 D	B: 1.000	De/Dt: 30.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	115,023
LAST YR GAS PROD:	267,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 361439 - HUGHES ANGUISH 7-13 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21227 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8315
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	44,491	232,995	0	63.58	3.54	3.54	.00	2121553
2	25,385	162,322	0	64.59	3.58	3.58	.00	1229713
3	17,838	124,690	0	65.61	3.62	3.62	.00	877763
4	13,764	101,262	0	66.65	3.66	3.66	.00	688028
5	11,208	85,259	0	67.70	3.69	3.69	.00	569086
6	9,415	73,323	0	68.78	3.74	3.74	.00	485673
7	7,909	63,058	0	68.78	3.74	3.74	.00	407986
8	6,644	54,230	0	68.78	3.74	3.74	.00	342731
9	5,581	46,638	0	68.78	3.74	3.74	.00	287896
10	4,688	40,109	0	68.78	3.74	3.74	.00	241830
11	3,938	34,494	0	68.78	3.74	3.74	.00	203142
12	3,308	29,665	0	68.78	3.74	3.74	.00	170643
13	2,779	25,512	0	68.78	3.74	3.74	.00	143355
14	2,334	21,940	0	68.78	3.74	3.74	.00	120399
15	1,961	18,868	0	68.78	3.74	3.74	.00	101158
16	1,647	16,226	0	68.78	3.74	3.74	.00	84960
17	1,383	13,954	0	68.78	3.74	3.74	.00	71342
18	1,162	12,000	0	68.78	3.74	3.74	.00	59942
19	976	10,320	0	68.78	3.74	3.74	.00	50347
20	820	8,875	0	68.78	3.74	3.74	.00	42300
21	689	7,633	0	68.78	3.74	3.74	.00	35542
=====	=====	=====	=====	=====	=====	=====	=====	=====
	167,920	1,183,373	0					8,335,389

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1			1	618602	0	2740155	525000	2,215,155	2,056,727	851731
2			2	435835	0	1665548	424200	1,241,348	993,588	450181
3			3	338533	0	1216296	364175	852,121	587,972	285874
4			4	277964	0	965992	331035	634,957	377,697	197429
5			5	235954	0	805040	300911	504,129	258,512	143072
6			6	205671	0	691344	273528	417,816	184,700	106840
7			7	176878	0	584864	246175	338,689	129,071	78595
8			8	152115	0	494846	221558	273,288	89,780	57824
9			9	130820	0	418716	199402	219,314	62,112	42547
10			10	112506	0	354336	179462	174,874	42,696	31309
11			11	96756	0	299898	161516	138,382	29,125	23042
12			12	83210	0	253853	145364	108,489	19,685	16961
13			13	71561	0	214916	130828	84,088	13,152	12486
14			14	61542	0	181941	117745	64,196	8,656	9192
15			15	52925	0	154083	105971	48,112	5,593	6769
16			16	45514	0	130474	95374	35,100	3,517	4984
17			17	39141	0	110483	85837	24,646	2,129	3670
18			18	33660	0	93602	77253	16,349	1,218	2703
19			19	28948	0	79295	69528	9,767	627	1992
20			20	24894	0	67194	62575	4,619	255	1468
21			21	21411	0	56953	56318	635	30	1082
=====			=====	=====	=====	=====	=====	=====	=====	=====
				3244440	0	11579829	4173755	7406074	4866842	2329751

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 122,211
LAST YR GAS PROD: 267,363

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361440 - JAMES B 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21270 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9166
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401865 EOR.....:
ALT RRC#: 21270 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .830000 4,322,170
01 REAGAN COUNTY .830000 4,322,170
02 FM&LR .830000 4,322,170
30 REAGAN COUNTY ISD .830000 4,322,170
50 REAGAN COUNTY HOSP D .830000 4,322,170
60 SANTA RITA UWD .630000 3,280,680
61 REAGAN CO WSD .830000 4,322,170
63 GLASSCOCK UWCD .200000 1,041,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 43,891 104,109 0 63.58 4.94 4.94 .00 2092942
2 22,519 69,363 0 64.59 5.00 5.00 .00 1090877
3 15,258 52,090 0 65.61 5.05 5.05 .00 750808
4 11,555 41,728 0 66.65 5.10 5.10 .00 577606
5 9,300 34,811 0 67.70 5.15 5.15 .00 472208
6 7,719 29,863 0 68.78 5.21 5.21 .00 398185
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 385724 0 2478666 420000 2,058,666 1,936,628 780706
2 260111 0 1350988 424200 926,788 771,551 379930
3 197291 0 948099 428442 519,657 382,842 238062
4 159610 0 737216 432726 304,490 198,518 165276
5 134457 0 606665 437053 169,612 97,859 121436
6 116690 0 514875 441423 73,452 37,504 92020
=====

110,242 331,964 0 5,382,626
\$ /BBLRESV: 33.60 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,777,808 RI OIL VAL: 1,441,606
WI PAYOUT: 2.9 GAS VAL: 647,091 GAS VAL: 335,822
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 5,207,430 WI TOTAL: 3,430,000 RI TOTAL: 1,777,430
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.0 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 369.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 67,794
LAST YR GAS PROD: 90,227

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361441 - JAMES A 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21276 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8663
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401866 EOR.....:
ALT RRC#: 21276 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .830000 5,863,760
01 REAGAN COUNTY .830000 5,863,760

02 FM&LR .830000 5,863,760
30 REAGAN COUNTY ISD .830000 5,863,760
50 REAGAN COUNTY HOSP D .830000 5,863,760
60 SANTA RITA UWD .630000 4,450,800
61 REAGAN CO WSD .830000 5,863,760
63 GLASSCOCK UWCD .200000 1,412,950

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 288.0 D B: 1.000 De/Dt: 62.0 / 17.0
GAS: 467.0 D B: 1.000 De/Dt: 59.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 93,878
LAST YR GAS PROD: 104,725

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361442 - JAMES D 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21277 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8675
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401867 EOR.....:
ALT RRC#: 21277 GRAPH.....: X

			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	75,487	153,089	0	63.58	4.45	4.45	.00	3599598		
2	39,276	68,649	0	64.59	4.49	4.49	.00	1902628		
3	26,727	44,795	0	65.61	4.54	4.54	.00	1315169		
4	20,285	33,307	0	66.65	4.59	4.59	.00	1013996		
5	16,351	26,526	0	67.70	4.64	4.64	.00	830222		
6	13,701	22,017	0	68.78	4.68	4.68	.00	706766		
7	11,509	18,274	0	68.78	4.68	4.68	.00	593692		
8	9,668	15,167	0	68.78	4.68	4.68	.00	498724		
9	8,121	12,589	0	68.78	4.68	4.68	.00	418922		
221,125	394,413	0						10,879,717		

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	510935	0	4110533	420000	3,690,533	3,471,758	1294695		
2	231176	0	2133804	424200	1,709,604	1,423,245	600075		
3	152527	0	1467696	428442	1,039,254	765,639	368528		
4	114659	0	1128655	432726	695,929	453,725	253034		
5	92310	0	922532	437053	485,479	280,102	184664		
6	77280	0	784046	441423	342,623	174,939	140128		
7	64142	0	657834	441424	216,410	97,785	104973		
8	53236	0	551960	441424	110,536	44,199	78641		
9	44187	0	463109	441424	21,685	7,674	58912		
1340452	0	12220169	3908116	8312053	6719066	3083650			

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28							
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 36.07	EQUIP VAL:	4,403				
			\$/BBLPROD: 0	WI OIL VAL:	5,982,038	RI OIL VAL:	2,745,398		
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24		WI PAYOUT: 3.4	GAS VAL:	737,021	GAS VAL:	338,249		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24		RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 9,807,110	WI TOTAL:	6,723,460	RI TOTAL:	3,083,650		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

*** PARAMETERS ***

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 334.0 D B: 1.000 De/Dt: 59.0 / 16.0
GAS: 798.0 D B: 1.000 De/Dt: 69.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 115,067
LAST YR GAS PROD: 140,142

REMARKS1: REAGAM 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361443 - JAMES E 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21278 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9122
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401868 EOR.....:
ALT RRC#: 21278 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .830000 3,368,080
01 REAGAN COUNTY .830000 3,368,080
02 FM&LR .830000 3,368,080
30 REAGAN COUNTY ISD .830000 3,368,080
50 REAGAN COUNTY HOSP D .830000 3,368,080
60 SANTA RITA UWD .630000 2,556,500
61 REAGAN CO WSD .830000 3,368,080
63 GLASSCOCK UWCD .200000 811,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 38,226 81,340 0 63.58 4.94 4.94 .00 1822807
2 17,693 36,473 0 64.59 5.00 5.00 .00 857093
3 11,638 23,798 0 65.61 5.05 5.05 .00 572677
4 8,686 17,694 0 66.65 5.10 5.10 .00 434191
5 6,931 14,091 0 67.70 5.15 5.15 .00 351922
6 5,753 11,696 0 68.78 5.21 5.21 .00 296769
=====

88,927 185,092 0 4,335,459
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 301365 0 2124172 315000 1,809,172 1,701,925 669050
2 136774 0 993867 318150 675,717 562,535 279499
3 90135 0 662812 321331 341,481 251,576 166427
4 67680 0 501871 324545 177,326 115,611 112514
5 54426 0 406348 327790 78,558 45,324 81338
6 45702 0 342471 331067 11,404 5,823 61208
=====

696082 0 5031541 1937883 3093658 2682794 1370036
\$/BBLRESV: 34.66 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,311,646 RI OIL VAL: 1,180,500
WI PAYOUT: 2.6 GAS VAL: 371,146 GAS VAL: 189,535
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 4,057,930 WI TOTAL: 2,687,890 RI TOTAL: 1,370,040
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.0 D B: 1.000 De/Dt: 67.0 / 17.0
GAS: 424.0 D B: 1.000 De/Dt: 69.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,469
LAST YR GAS PROD: 87,034

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361444 - JAMES F 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21279 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8667
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401869 EOR.....:
ALT RRC#: 21279 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	83,642	154,813	0	63.58	4.61	4.61	.00	3988469			
2	44,119	68,297	0	64.59	4.66	4.66	.00	2137235			
3	30,158	44,387	0	65.61	4.71	4.71	.00	1484000			
4	22,939	32,942	0	66.65	4.76	4.76	.00	1146663			
5	18,514	26,204	0	67.70	4.81	4.81	.00	940048			
6	15,529	21,487	0	68.78	4.86	4.86	.00	801063			
7	13,044	17,619	0	68.78	4.86	4.86	.00	672875			
8	10,957	14,448	0	68.78	4.86	4.86	.00	565217			
9	9,204	11,847	0	68.78	4.86	4.86	.00	474788			
248,106	392,044	0						12,210,358			

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	535266	0	4523735	420000	4,103,735	3,860,465	1424841			
2	238698	0	2375933	424200	1,951,733	1,624,817	668168			
3	156797	0	1640797	428442	1,212,355	893,166	411994			
4	117603	0	1264266	432726	831,540	542,139	283435			
5	94531	0	1034579	437053	597,526	344,749	207091			
6	78320	0	879383	441423	437,960	223,618	157167			
7	64221	0	737096	441424	295,672	133,599	117621			
8	52663	0	617880	441424	176,456	70,558	88033			
9	43182	0	517970	441424	76,546	27,087	65891			
1381281	0	13591639	3908116	9683523	7720198	3424241				

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 365.0 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 823.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,536
LAST YR GAS PROD: 118,223

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361445 - NORTH CREEK B AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21273 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7859
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,881,040
01 REAGAN COUNTY 1.000000 2,881,040
02 FM&LR 1.000000 2,881,040

30 REAGAN COUNTY ISD 1.000000 2,881,040
50 REAGAN COUNTY HOSP D 1.000000 2,881,040
60 SANTA RITA UWD 1.000000 2,881,040
61 REAGAN CO WSD 1.000000 2,881,040

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 609174 0 1240666 210000 1,030,666 956,952 385640
2 399921 0 756652 212100 544,552 435,865 204516
3 301063 0 553202 214221 338,981 233,900 130023
4 241523 0 438124 216363 221,761 131,912 89545
5 203261 0 365335 218526 146,809 75,282 64928
6 174108 0 312407 220712 91,695 40,535 48280
7 147992 0 264161 220712 43,449 16,558 35499
8 125793 0 223392 220712 2,680 880 26104
=====

2202835 0 4153939 1733346 2420593 1891884 984535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.86 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 888,616 RI OIL VAL: 462,435
WI PAYOUT: 2.9 GAS VAL: 1,003,266 GAS VAL: 522,099
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 788.0 D B: 1.000 De/Dt: 41.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 31,893
LAST YR GAS PROD: 248,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361446 - NORTH CREEK B AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21274 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7513
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,741	96,208	0	68.78	3.92	3.92	.00	141394
---	-----	-----	-----	8	2,302	82,739	0	68.78	3.92	3.92	.00	118749
00	REAGAN COUNTY APPRAI	1.000000	5,433,470	9	1,934	71,156	0	68.78	3.92	3.92	.00	99765
01	REAGAN COUNTY	1.000000	5,433,470	10	1,625	61,194	0	68.78	3.92	3.92	.00	83826
02	FM&LR	1.000000	5,433,470	11	1,365	52,627	0	68.78	3.92	3.92	.00	70414
30	REAGAN COUNTY ISD	1.000000	5,433,470		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	5,433,470		54,131	1,607,326	0					2,672,357
60	SANTA RITA UWD	1.000000	5,433,470									
61	REAGAN CO WSD	1.000000	5,433,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	5,433,470	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	1090826	0	1892983	210000	1,682,983	1,583,215	596234
					2	732619	0	1173979	212100	961,879	800,765	330150
					3	556069	0	865289	214221	651,068	479,654	217268
					4	450144	0	690084	216363	473,721	308,852	154710
					5	380433	0	577643	218526	359,117	207,196	115627
					6	328898	0	497220	220712	276,508	141,182	88865
					7	282852	0	424246	220712	203,534	91,967	67699
		*** PARAMETERS ***			8	243253	0	362002	220712	141,290	56,497	51577
					9	209199	0	308964	220712	88,252	31,229	39303
MO SHIFT:	6	DISC: 13.0	YRS MAX: 28		10	179910	0	263736	220712	43,024	13,473	29955
YRS FLAT:		FMVF:	8/8 RES:		11	154723	0	225137	220712	4,425	1,226	22832

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.39			4608926	0	7281283	2395482	4885801	3715256	1714220
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
200,000				8/8 VALUE:	5,433,470	WI TOTAL:	3,719,250		RI TOTAL:	1,714,220
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.5 D B: 1.000 De/Dt: 56.0 / 16.0
GAS: 1,382.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 46,165
LAST YR GAS PROD: 427,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361447 - PEACH A 231-224 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21313 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7581
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,714	45,328	0	68.78	4.68	4.68	.00	283700
---	-----	-----	-----	8	3,913	38,529	0	68.78	4.68	4.68	.00	235494
00	REAGAN COUNTY APPRAI	1.000000	5,571,150	9	3,248	32,750	0	68.78	4.68	4.68	.00	195473
01	REAGAN COUNTY	1.000000	5,571,150	10	2,696	27,838	0	68.78	4.68	4.68	.00	162252
02	FM&LR	1.000000	5,571,150	11	2,238	23,662	0	68.78	4.68	4.68	.00	134688
30	REAGAN COUNTY ISD	1.000000	5,571,150	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	5,571,150		99,722	772,104	0					5,732,613
60	SANTA RITA UWD	1.000000	5,571,150									
61	REAGAN CO WSD	1.000000	5,571,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	5,571,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					--	----	----	----	-----	-----	-----	-----	
					1	746919	0	2623904	210000	2,413,904	2,241,262	349542	
					2	496437	0	1447436	212100	1,235,336	988,775	167669	
					3	374940	0	1023774	214221	809,553	558,599	103125	
					4	302677	0	799786	216363	583,423	347,043	70055	
					5	254716	0	660019	218526	441,493	226,393	50271	
					6	218374	0	560150	220712	339,438	150,052	37099	
					7	185618	0	469318	220712	248,606	94,741	27029	
		***	PARAMETERS		8	157776	0	393270	220712	172,558	56,689	19695	
					9	134111	0	329584	220712	108,872	30,834	14353	
MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	10	113997	0	276249	220712	55,537	13,559	10461
YRS FLAT:		FMVF:		8/8 RES:		11	96896	0	231584	220712	10,872	2,288	7626

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	3082461	0	8815074	2395482	6419592	4710235	856925
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 35.11		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 3,063,155		RI OIL VAL: 557,275		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.4		GAS VAL: 1,647,075		GAS VAL: 299,650		
		RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
200,000				8/8 VALUE: 5,571,150	WI TOTAL: 4,714,220	RI TOTAL: 856,930		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.0 D B: 1.000 De/Dt: 62.0 / 17.0
GAS: 686.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 80,536
LAST YR GAS PROD: 215,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361449 - UNIVERSITY E2-34F FULL WI DECIMAL = .789852 #WELLS: 1
RRC#, WELL#.....: 21001 - RRC DIST.: 07C FULL RI DECIMAL = .210148 DEPTH: 8250
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	79,776	72,954	0	63.58	4.68	4.68	4006254
				2	43,222	34,296	0	64.59	4.73	4.73	2205037
				3	29,812	22,652	0	65.61	4.78	4.78	1544923
				4	22,781	16,938	0	66.65	4.83	4.83	1199275
				5	18,441	13,535	0	67.70	4.88	4.88	986095
				6	15,490	11,234	0	68.78	4.94	4.94	841510
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,012	9,324	0	68.78	4.94	4.94	706890
---	-----	-----	-----	8	10,930	7,739	0	68.78	4.94	4.94	593783
00	REAGAN COUNTY APPRAI	1.000000	11,183,600	9	9,181	6,423	0	68.78	4.94	4.94	498767
01	REAGAN COUNTY	1.000000	11,183,600	10	7,712	5,331	0	68.78	4.94	4.94	418962
02	FM&LR	1.000000	11,183,600	11	6,478	4,425	0	68.78	4.94	4.94	351924
30	REAGAN COUNTY ISD	1.000000	11,183,600	12	5,442	3,673	0	68.78	4.94	4.94	295642
50	REAGAN COUNTY HOSP D	1.000000	11,183,600	=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	11,183,600		262,277	208,524	0				13,649,062
61	REAGAN CO WSD	1.000000	11,183,600								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	269675	0	4275929	262500	4,013,429	3,775,513	1074980
				2	128130	0	2333167	265125	2,068,042	1,721,645	523719
				3	85522	0	1630445	267776	1,362,669	1,003,905	326770
				4	64618	0	1263893	270453	993,440	647,692	226166
				5	52170	0	1038265	273158	765,107	441,436	165885
				6	43834	0	885344	275890	609,454	311,181	126297
				7	36381	0	743271	275891	467,380	211,185	94669
				8	30197	0	623980	275891	348,089	139,187	70960
				9	25062	0	523829	275891	247,938	87,735	53188
				10	20801	0	439763	275891	163,872	51,316	39868
				11	17266	0	369190	275891	93,299	25,856	29885
				12	14332	0	309974	275891	34,083	8,358	22403

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 38.45	EQUIP VAL: 3,804		
				\$/BBLPROD: 0	WI OIL VAL: 7,965,164	RI OIL VAL: 2,604,431	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0	GAS VAL: 459,837	GAS VAL: 150,356	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
250,000					=====	=====	
-----	-----	-----	-----	8/8 VALUE: 11,183,600	WI TOTAL: 8,428,810	RI TOTAL: 2,754,790	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 339.0 D B: 1.000 De/Dt: 56.0 / 16.0
GAS: 360.0 D B: 1.000 De/Dt: 66.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 137,069
LAST YR GAS PROD: 142,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361450 - UNIVERSITY E2-34D FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#.....: 21007 - RRC DIST.: 07C FULL RI DECIMAL = .210065 DEPTH: 8251
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,258	9,368	0	68.78	5.01	5.01	.00	503003
---	-----	-----	-----	8	7,684	7,775	0	68.78	5.01	5.01	.00	417485
00	REAGAN COUNTY APPRAI	1.000000	7,795,010	9	6,378	6,453	0	68.78	5.01	5.01	.00	346528
01	REAGAN COUNTY	1.000000	7,795,010	10	5,294	5,356	0	68.78	5.01	5.01	.00	287632
02	FM&LR	1.000000	7,795,010		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	7,795,010		187,899	190,138	0					9,745,943
50	REAGAN COUNTY HOSP D	1.000000	7,795,010									
60	SANTA RITA UWD	1.000000	7,795,010		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	7,795,010	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.60 \$/BBLRESV: 36.55 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60 \$/BBLPROD: 0 WI OIL VAL: 5,425,157 RI OIL VAL: 1,823,529
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 405,750 GAS VAL: 136,383
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,795,010 WI TOTAL: 5,835,100 RI TOTAL: 1,959,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.6 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 288.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,884
LAST YR GAS PROD: 100,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361451 - UNIVERSITY E2-34C FULL WI DECIMAL = .789848 #WELLS: 1
RRC#, WELL#.....: 21010 - RRC DIST.: 07C FULL RI DECIMAL = .210152 DEPTH: 8257
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,885,220
01 REAGAN COUNTY 1.000000 5,885,220
02 FM&LR 1.000000 5,885,220
30 REAGAN COUNTY ISD 1.000000 5,885,220
50 REAGAN COUNTY HOSP D 1.000000 5,885,220
60 SANTA RITA UWD 1.000000 5,885,220
61 REAGAN CO WSD 1.000000 5,885,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 53,802 44,318 0 63.58 4.45 4.45 .00 2701858
2 25,679 21,152 0 64.59 4.49 4.49 .00 1310047
3 17,030 14,029 0 65.61 4.54 4.54 .00 882527
4 12,761 10,512 0 66.65 4.59 4.59 .00 671782
5 10,208 8,408 0 67.70 4.64 4.64 .00 545849
6 8,473 6,979 0 68.78 4.68 4.68 .00 460302
7 7,033 5,793 0 68.78 4.68 4.68 .00 382073
8 5,837 4,808 0 68.78 4.68 4.68 .00 317099
9 4,845 3,991 0 68.78 4.68 4.68 .00 263208

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 155770 0 2857628 262500 2,595,128 2,409,524 708997
2 75014 0 1385061 265125 1,119,936 896,408 298820
3 50307 0 932834 267776 665,058 458,897 175006
4 38110 0 709892 270453 439,439 261,395 115809
5 30814 0 576663 273158 303,505 155,634 81803
6 25798 0 486100 275890 210,210 92,925 59962
7 21414 0 403487 275891 127,596 48,625 43280
8 17773 0 334872 275891 58,981 19,376 31234
9 14753 0 277961 275891 2,070 586 22544

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 261.0 D B: 1.000 De/Dt: 65.0 / 17.0
GAS: 215.0 D B: 1.000 De/Dt: 65.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 82,348
LAST YR GAS PROD: 78,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361452 - UNIVERSITY E2-34E FULL WI DECIMAL = .789843 #WELLS: 1
RRC#, WELL#.....: 21048 - RRC DIST.: 07C FULL RI DECIMAL = .210157 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,698	27,060	0	68.78	4.75	4.75	.00	1233078
---	-----	-----	-----	8	19,520	23,001	0	68.78	4.75	4.75	.00	1060432
00	REAGAN COUNTY APPRAI	1.000000	17,272,350	9	16,787	19,551	0	68.78	4.75	4.75	.00	911960
01	REAGAN COUNTY	1.000000	17,272,350	10	14,437	16,618	0	68.78	4.75	4.75	.00	784296
02	FM&LR	1.000000	17,272,350	11	12,416	14,125	0	68.78	4.75	4.75	.00	674504
30	REAGAN COUNTY ISD	1.000000	17,272,350	12	10,678	12,006	0	68.78	4.75	4.75	.00	580087
50	REAGAN COUNTY HOSP D	1.000000	17,272,350	13	9,183	10,205	0	68.78	4.75	4.75	.00	498870
60	SANTA RITA UWD	1.000000	17,272,350	14	7,897	8,674	0	68.78	4.75	4.75	.00	429008
61	REAGAN CO WSD	1.000000	17,272,350	15	6,791	7,373	0	68.78	4.75	4.75	.00	368924
				16	5,840	6,267	0	68.78	4.75	4.75	.00	317260
				17	5,022	5,327	0	68.78	4.75	4.75	.00	272822
				=====	=====	=====						=====
					424,638	518,345	0					22,284,348

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	427290	0	5047617	262500	4,785,117	4,501,455	1269054
*** PARAMETERS ***				2	277517	0	3404642	265125	3,139,517	2,613,648	764271
				3	207310	0	2592814	267776	2,325,038	1,712,901	519674
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		4	166282	0	2107599	270453	1,837,146	1,197,764	377163
YRS FLAT:	FMVF:	8/8 RES:		5	139331	0	1784355	273158	1,511,197	871,899	285105
				6	119437	0	1553247	275890	1,277,357	652,206	221588
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.32			7	101522	0	1334600	275891	1,058,709	478,377	169996
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.32			8	86294	0	1146726	275891	870,835	348,212	130415
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	73351	0	985311	275891	709,420	251,036	100050
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	62347	0	846643	275891	570,752	178,731	76759
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	52994	0	727498	275891	451,607	125,154	58891
				12	45044	0	625131	275891	349,240	85,648	45183
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	38287	0	537157	275891	261,266	56,702	34665
-----	-----	-----	-----	14	32543	0	461551	275891	185,660	35,658	26594
250,000				15	27662	0	396586	275891	120,695	20,514	20402
-----	-----	-----	-----	16	23512	0	340772	275891	64,881	9,759	15653
				17	19986	0	292808	275891	16,917	2,252	12009
				=====	=====	=====	=====	=====	=====	=====	=====
					1900709	0	24185057	4649703	19535354	13141916	4127472

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 326.1 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 436.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

8/8 VALUE: 17,272,350 WI TOTAL: 13,144,880 RI TOTAL: 4,127,470

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 147,359
LAST YR GAS PROD: 181,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361453 - UNIVERSITY E2-34B FULL WI DECIMAL = .790881 #WELLS: 1
RRC#, WELL#.....: 21058 - RRC DIST.: 07C FULL RI DECIMAL = .209119 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,088	17,482	0	68.78	5.36	5.36	.00	875136
---	-----	-----	-----	8	13,836	14,860	0	68.78	5.36	5.36	.00	752634
00	REAGAN COUNTY APPRAI	1.000000	13,108,380	9	11,899	12,631	0	68.78	5.36	5.36	.00	647267
01	REAGAN COUNTY	1.000000	13,108,380	10	10,233	10,736	0	68.78	5.36	5.36	.00	556642
02	FM&LR	1.000000	13,108,380	11	8,800	9,126	0	68.78	5.36	5.36	.00	478692
30	REAGAN COUNTY ISD	1.000000	13,108,380	12	7,568	7,757	0	68.78	5.36	5.36	.00	411675
50	REAGAN COUNTY HOSP D	1.000000	13,108,380	13	6,508	6,593	0	68.78	5.36	5.36	.00	354014
60	SANTA RITA UWD	1.000000	13,108,380		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	13,108,380		316,539	321,992	0					16,537,137

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	325199	0	4750210	336000	4,414,210	4,152,536	1186822
				2	206939	0	2771868	339360	2,432,508	2,025,063	618340
				3	152791	0	1983771	342753	1,641,018	1,208,971	395121
				4	121661	0	1556962	346181	1,210,781	789,393	276884
				5	101426	0	1288681	349643	939,038	541,787	204619
*** PARAMETERS ***				6	87186	0	1104787	353140	751,647	383,783	156626
				7	74108	0	949244	353140	596,104	269,350	120155
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	62993	0	815627	353140	462,487	184,930	92180
YRS FLAT:	FMVF:	8/8 RES:		9	53544	0	700811	353140	347,671	123,027	70717
				10	45511	0	602153	353140	249,013	77,978	54251
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.00			11	38686	0	517378	353140	164,238	45,515	41620
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.00			12	32883	0	444558	353140	91,418	22,420	31931
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	27949	0	381963	353140	28,823	6,256	24495
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1330876	0	17868013	4539057	13328956	9831009	3273761

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 36.34	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 9,098,756	RI OIL VAL: 3,029,918	
320,000				WI PAYOUT: 4.1	GAS VAL: 732,243	GAS VAL: 243,840	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 13,108,380	WI TOTAL: 9,834,620	RI TOTAL: 3,273,760	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 356.0 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: 300.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,220
LAST YR GAS PROD: 109,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361454 - UNIVERSITY E2-34A FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#.....: 21060 - RRC DIST.: 07C FULL RI DECIMAL = .210065 DEPTH: 8792

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,800	14,642	0	68.78	4.80	4.80	.00	858441
---	-----	-----	-----	8	13,272	12,153	0	68.78	4.80	4.80	.00	721091
00	REAGAN COUNTY APPRAI	1.000000	13,392,420	9	11,148	10,087	0	68.78	4.80	4.80	.00	605690
01	REAGAN COUNTY	1.000000	13,392,420	10	9,364	8,372	0	68.78	4.80	4.80	.00	508762
02	FM&LR	1.000000	13,392,420	11	7,866	6,949	0	68.78	4.80	4.80	.00	427373
30	REAGAN COUNTY ISD	1.000000	13,392,420	12	6,607	5,768	0	68.78	4.80	4.80	.00	358970
50	REAGAN COUNTY HOSP D	1.000000	13,392,420		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	13,392,420		313,122	309,855	0					16,305,167
61	REAGAN CO WSD	1.000000	13,392,420									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	361183	0	5020470	4,697,070	4,418,628	1261529
				2	186968	0	2819494	2,492,860	2,075,306	632567
				3	128062	0	1989607	1,659,707	1,222,739	398553
				4	98019	0	1550083	1,216,884	793,372	277239
				5	79749	0	1277242	336530	940,712	542,753
				6	66889	0	1088814	339896	748,918	382,389
*** PARAMETERS ***				7	55518	0	913959	339896	574,063	259,390
				8	46080	0	767171	339896	427,275	170,850
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	38247	0	643937	339896	304,041	107,588
YRS FLAT:	FMVF:	8/8 RES:		10	31744	0	540506	339896	200,610	62,821
				11	26348	0	453721	339896	113,825	31,544
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.37			12	21870	0	380840	339896	40,944	10,041
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.37			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				1140677	0	17445844	4028935	13416909	10077421
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 38.08	EQUIP VAL:	3,804			
					\$/BBLPROD: 0	WI OIL VAL:	9,418,519	RI OIL VAL:	3,094,700	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0	GAS VAL:	658,892	GAS VAL:	216,496	
-----	-----	-----	-----		RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0	
308,000						=====	=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	13,392,420	WI TOTAL:	10,081,220	RI TOTAL:	3,311,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 384.4 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 450.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 150,196
LAST YR GAS PROD: 174,816

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361455 - UNIVERSITY 10-11C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21299 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7653
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,674	54,793	0	68.78	4.68	4.68	.00	1247614
---	-----	-----	-----	8	19,046	46,026	0	68.78	4.68	4.68	.00	1047987
00	REAGAN COUNTY APPRAI	1.000000	19,355,760	9	15,999	38,662	0	68.78	4.68	4.68	.00	880329
01	REAGAN COUNTY	1.000000	19,355,760	10	13,439	32,476	0	68.78	4.68	4.68	.00	739468
02	FM&LR	1.000000	19,355,760	11	11,289	27,280	0	68.78	4.68	4.68	.00	621166
30	REAGAN COUNTY ISD	1.000000	19,355,760	12	9,483	22,915	0	68.78	4.68	4.68	.00	521793
50	REAGAN COUNTY HOSP D	1.000000	19,355,760	13	7,966	19,249	0	68.78	4.68	4.68	.00	438321
60	SANTA RITA UWD	1.000000	19,355,760	=====	=====	=====						=====
61	REAGAN CO WSD	1.000000	19,355,760		442,691	1,069,697	0					23,387,515

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1050748	0	7263989	420000	6,843,989	6,354,507	1693418
2	620295	0	4313241	424200	3,889,041	3,112,827	874370
3	445025	0	3106744	428442	2,678,302	1,848,055	547649
4	348987	0	2446223	432726	2,013,497	1,197,709	374970
5	288255	0	2028687	437053	1,591,634	816,174	270404
6	244221	0	1729484	441423	1,288,061	569,400	200456
7	205145	0	1452759	441424	1,011,335	385,409	146420
8	172321	0	1220308	441424	778,884	255,879	106948
9	144751	0	1025080	441424	583,656	165,297	78122
10	121590	0	861058	441424	419,634	102,454	57063
11	102136	0	723302	441424	281,878	59,327	41681
12	85794	0	607587	441424	166,163	30,148	30446
13	72068	0	510389	441424	68,965	10,787	22239
	=====	=====	=====	=====	=====	=====	=====
	3901336	0	27288851	5673812	21615039	14907973	4444186

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 36.08	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 12,776,655	RI OIL VAL: 3,808,823	
400,000				WI PAYOUT: 3.7	GAS VAL: 2,131,303	GAS VAL: 635,359	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 19,355,760	WI TOTAL: 14,911,580	RI TOTAL: 4,444,180	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 483.0 D B: 1.000 De/Dt: 50.0 / 16.0
GAS: 1,167.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,565
LAST YR GAS PROD: 221,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

```
LEASE#, NAME.....: 361456 - UNIVERSITY 10-11A          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 21338 -          RRC DIST.: 07C      FULL RI DECIMAL = .200000          DEPTH: 7660
```

OPERATOR#:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....: PIONEER NATURAL RES.	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....: 85279200	--	-----	-----	-----	-----	-----	-----	-----
OIL FIELD NAME....: SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	46,078	153,455	0	64.59	4.49	4.49	.00	2380942
ALT JOB#:	UNIT.....:	3	31,223	103,980	0	65.61	4.54	4.54	.00	1638833
ALT LSE#:	EOR.....:	4	23,641	78,744	0	66.65	4.59	4.59	.00	1260538
ALT RRC#:	GRAPH.....: X	5	19,034	63,394	0	67.70	4.64	4.64	.00	1030881

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,112	43,672	0	68.78	4.68	4.68	.00	721475
---	-----	-----	-----	8	10,883	36,248	0	68.78	4.68	4.68	.00	598826
00	REAGAN COUNTY APPRAI	1.000000	12,667,440	9	9,033	30,086	0	68.78	4.68	4.68	.00	497032
01	REAGAN COUNTY	1.000000	12,667,440	10	7,497	24,971	0	68.78	4.68	4.68	.00	412515
02	FM&LR	1.000000	12,667,440		=====	=====		=====				
30	REAGAN COUNTY ISD	1.000000	12,667,440		266,096	886,205	0					13,977,746
50	REAGAN COUNTY HOSP D	1.000000	12,667,440									
60	SANTA RITA UWD	1.000000	12,667,440		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	12,667,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	1064575	0	5632010	420000	5,212,010	4,839,247	1312963
				2	551210	0	2932152	424200	2,507,952	2,007,390	594399
				3	377655	0	2016488	428442	1,588,046	1,095,768	355461
				4	289148	0	1549686	432726	1,116,960	664,412	237544
				5	235319	0	1266200	437053	829,147	425,179	168772
				6	196998	0	1066267	441423	624,844	276,218	123586
				7	163508	0	884983	441424	443,559	169,036	89196
				8	135713	0	734539	441424	293,115	96,294	64375
			*** PARAMETERS ***	9	112642	0	609674	441424	168,250	47,650	46463
				10	93491	0	506006	441424	64,582	15,768	33533
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		3220259	0	17198005	4349540	12848465	9636962	3026292

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24	\$/BBLRESV: 36.79	EQUIP VAL: 4,194	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	\$/BBLPROD: 0	WI OIL VAL: 7,832,470	RI OIL VAL: 2,459,628
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.3	GAS VAL: 1,804,483	GAS VAL: 566,661
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 12,667.440	WI TOTAL: 9,641,150	RI TOTAL: 3,026,290

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----		-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	403.0 D	B: 1.000	De/Dt: 60.0 / 17.0
GAS:	1,342.0 D	B: 1.000	De/Dt: 60.0 / 17.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	125,438
LAST YR GAS PROD:	230,257

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361457 - UNIVERSITY 10-11B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21339 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7656
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	12,381,660	1	83,412	329,120	63.58	4.45	4.45	.00	4242668
01	REAGAN COUNTY	1.000000	12,381,660	2	43,996	168,893	64.59	4.49	4.49	.00	2273361
02	FM&LR	1.000000	12,381,660	3	30,076	114,442	65.61	4.54	4.54	.00	1578629
30	REAGAN COUNTY ISD	1.000000	12,381,660	4	22,876	86,665	66.65	4.59	4.59	.00	1219748
50	REAGAN COUNTY HOSP D	1.000000	12,381,660	5	18,466	69,774	67.70	4.64	4.64	.00	1000119
60	SANTA RITA UWD	1.000000	12,381,660	6	15,483	57,912	68.78	4.68	4.68	.00	851937
61	REAGAN CO WSD	1.000000	12,381,660	7	13,006	48,067	68.78	4.68	4.68	.00	715642
				8	10,925	39,896	68.78	4.68	4.68	.00	601137
				9	9,177	33,114	68.78	4.68	4.68	.00	504955
				10	7,709	27,485	68.78	4.68	4.68	.00	424180
				11	6,476	22,813	68.78	4.68	4.68	.00	356335
					=====	=====	=====				=====
					261,602	998,181					13,768,711

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1171667	0	5414335	420000	4,994,335	4,637,140	1262217
2	606664	0	2880025	424200	2,455,825	1,965,667	583831
3	415653	0	1994282	428442	1,565,840	1,080,445	351547
4	318234	0	1537982	432726	1,105,256	657,450	235749
5	259001	0	1259120	437053	822,067	421,547	167828
6	216823	0	1068760	441423	627,337	277,320	123875
7	179963	0	895605	441424	454,181	173,083	90266
8	149371	0	750508	441424	309,084	101,540	65775
9	123979	0	628934	441424	187,510	53,105	47932
10	102904	0	527084	441424	85,660	20,914	34929
11	85412	0	441747	441424	323	68	25456
	=====	=====	=====	=====	=====	=====	=====
	3629671	0	17398382	4790964	12607418	9388279	2989405

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 364.0 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 1,477.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 133,682
LAST YR GAS PROD: 288,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361458 - WASHINGTON WEST D 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21257 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9175
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,256,140
01 REAGAN COUNTY 1.000000 5,256,140
02 FM&LR 1.000000 5,256,140

30 REAGAN COUNTY ISD 1.000000 5,256,140
50 REAGAN COUNTY HOSP D 1.000000 5,256,140
60 SANTA RITA UWD .800000 4,204,910
61 REAGAN CO WSD 1.000000 5,256,140
63 GLASSCOCK UWCD .200000 1,051,230

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.1 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 1,197.0 D B: 1.000 De/Dt: 55.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 62,147
LAST YR GAS PROD: 231,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361459 - WASHINGTON WEST E 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21258 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8717
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,915,100
01 REAGAN COUNTY 1.000000 7,915,100
02 FM&LR 1.000000 7,915,100

30 REAGAN COUNTY ISD 1.000000 7,915,100
50 REAGAN COUNTY HOSP D 1.000000 7,915,100
60 SANTA RITA UWD .800000 6,332,080
61 REAGAN CO WSD 1.000000 7,915,100
63 GLASSCOCK UWCD .200000 1,583,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.1 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 1,795.0 D B: 1.000 De/Dt: 64.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 80,550
LAST YR GAS PROD: 310,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361460 - WASHINGTON WEST F 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21259 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9161
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	23,951	193,925	0	63.58	4.83	4.83	.00	1142103
ALT JOB#:	UNIT.....:	2	11,602	100,903	0	64.59	4.87	4.87	.00	562030
ALT LSE#:	EOR.....:	3	7,725	68,672	0	65.61	4.93	4.93	.00	380128
ALT RRC#:	GRAPH.....: X	4	5,800	52,120	0	66.65	4.98	4.98	.00	289928
		5	4,645	42,017	0	67.70	5.03	5.03	.00	235850
		6	3,855	35,200	0	68.78	5.08	5.08	.00	198860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	57,578	492,837	0				2,808,899

00	REAGAN COUNTY APPRAI	1.000000	3,576,950							
01	REAGAN COUNTY	1.000000	3,576,950							
02	FM&LR	1.000000	3,576,950	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,576,950	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,576,950	1	702493	0	1844596	315000	1,529,596	1,438,922
60	SANTA RITA UWD	.800000	2,861,560	2	368548	0	930578	318150	612,428	509,847
61	REAGAN CO WSD	1.000000	3,576,950	3	253915	0	634043	321331	312,712	230,381
63	GLASSCOCK UWCD	.200000	715,390	4	194668	0	484596	324545	160,051	104,348
				5	158509	0	394359	327790	66,569	38,407
				6	134112	0	332972	331067	1,905	972
				=====	=====	=====	=====	=====	=====	=====
				1812245	0	4621144	1937883	2683261	2322877	1248985

				\$/BBLRESV:	32.70	EQUIP VAL:	5,098			
				\$/BBLPROD:	0	WI OIL VAL:	1,411,928	RI OIL VAL:	759,178	
				WI PAYOUT:	2.6	GAS VAL:	910,946	GAS VAL:	489,806	
				RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	3,576,950	WI TOTAL:	2,327,970	RI TOTAL:	1,248,980
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.3 D B: 1.000 De/Dt: 64.0 / 17.0
GAS: 858.0 D B: 1.000 De/Dt: 59.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 58,950
LAST YR GAS PROD: 215,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361461 - WASHINGTON WEST G 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21260 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8701
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	1.000000	10,589,570	1	67,290	352,511	0	63.58	4.83	4.83	.00	3208724
01	REAGAN COUNTY	1.000000	10,589,570	2	34,530	160,635	0	64.59	4.87	4.87	.00	1672720
02	FM&LR	1.000000	10,589,570	3	23,396	105,244	0	65.61	4.93	4.93	.00	1151259
30	REAGAN COUNTY ISD	1.000000	10,589,570	4	17,717	78,404	0	66.65	4.98	4.98	.00	885629
50	REAGAN COUNTY HOSP D	1.000000	10,589,570	5	14,262	62,509	0	67.70	5.03	5.03	.00	724153
60	SANTA RITA UWD	.800000	8,471,660	6	11,837	51,882	0	68.78	5.08	5.08	.00	610612
61	REAGAN CO WSD	1.000000	10,589,570	7	9,825	43,062	0	68.78	5.08	5.08	.00	506823
63	GLASSCOCK UWCD	.200000	2,117,910	8	8,155	35,741	0	68.78	5.08	5.08	.00	420676
				9	6,769	29,665	0	68.78	5.08	5.08	.00	349179
					193,781	919,653	0					9,529,775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				1276971	0	4485695	420000	4,065,695	3,824,681	1412860
2				586719	0	2259439	424200	1,835,239	1,527,836	635407
3				389140	0	1540399	428442	1,111,957	819,201	386783
4				292839	0	1178468	432726	745,742	486,201	264201
5				235815	0	959968	437053	522,915	301,701	192157
6				197670	0	808282	441423	366,859	187,315	144458
7				164066	0	670889	441424	229,465	103,684	107056
8				136173	0	556849	441424	115,425	46,154	79337
9				113024	0	462203	441424	20,779	7,353	58797
				3392417	0	12922192	3908116	9014076	7304126	3281056

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 302.0 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 1,803.0 D B: 1.000 De/Dt: 68.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,328
LAST YR GAS PROD: 347,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361462 - WASHINGTON EAST I 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21261 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9139
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,943,500
01 REAGAN COUNTY 1.000000 8,943,500
02 FM&LR 1.000000 8,943,500
30 REAGAN COUNTY ISD 1.000000 8,943,500
50 REAGAN COUNTY HOSP D 1.000000 8,943,500
60 SANTA RITA UWD .800000 7,154,800
61 REAGAN CO WSD 1.000000 8,943,500
63 GLASSCOCK UWCD .200000 1,788,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 59,223 260,251 0 63.58 4.83 4.83 .00 2824049
2 31,662 152,266 0 64.59 4.87 4.87 .00 1533786
3 21,740 108,040 0 65.61 4.93 4.93 .00 1069771
4 16,575 83,802 0 66.65 4.98 4.98 .00 828543
5 13,399 68,472 0 67.70 5.03 5.03 .00 680334
6 11,244 57,516 0 68.78 5.08 5.08 .00 580022
7 9,445 48,313 0 68.78 5.08 5.08 .00 487220
8 7,934 40,583 0 68.78 5.08 5.08 .00 409275
9 6,665 34,090 0 68.78 5.08 5.08 .00 343814
===== 177,887 853,333 0 8,756,814
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 942759 0 3766808 420525 3,346,283 3,106,957 1170850
2 556152 0 2089938 424730 1,665,208 1,332,849 564889
3 399478 0 1469249 428977 1,040,272 717,798 345327
4 313000 0 1141543 433266 708,277 421,311 233309
5 258311 0 938645 437599 501,046 256,931 166816
6 219136 0 799158 441976 357,182 157,896 123502
7 184073 0 671293 441976 229,317 87,391 90210
8 154621 0 563896 441976 121,920 40,053 65893
9 129883 0 473697 441976 31,721 8,984 48134
===== 3157413 0 11914227 3913001 8001226 6130170 2808930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.0 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: 1,029.0 D B: 1.000 De/Dt: 50.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 94,247
LAST YR GAS PROD: 225,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....	361463 - CHRISTY-THOMASON 15E	FULL WI DECIMAL =	.756585	#WELLS:	1
RRC#, WELL#.....	21350 - RRC DIST... 07C	FULL RI DECIMAL =	.243415	DEPTH:	8494

OPERATOR NAME.....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	21,821	48,793	0	64.59	4.49	4.49	.00	1066345
ALT JOB#:	UNIT.....:	3	14,179	31,711	0	65.61	4.54	4.54	.00	703839
ALT LSE#:	GEOR.....:	4	10,522	23,535	0	66.65	4.59	4.59	.00	530586
ALT RRC#:	GRAPH.....: X	5	8,369	18,721	0	67.70	4.64	4.64	.00	428667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	104,360	233,366	0	5,109,078
-----	-------------------	---------	-----------	---------	---------	---	-----------

00	REAGAN COUNTY APPRAI	.640000	3,043,650		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.640000	3,043,650	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.640000	3,043,650	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.640000	3,043,650	1	372389	0	2752030	420000	2,332,030	2,165,243	825641
50	REAGAN COUNTY HOSP D	.640000	3,043,650	2	165753	0	1232098	424200	807,898	646,649	321429
60	SANTA RITA UWD	.640000	3,043,650	3	108924	0	812763	428442	384,321	265,185	184379
61	REAGAN CO WSD	.640000	3,043,650	4	81731	0	612317	432726	179,591	106,827	120789
				5	65721	0	494388	437053	57,335	29,401	84803
					=====	=====	=====	=====	=====	=====	=====
					794518	0	5903596	2142421	3761175	3213305	1537041

\$/BBLRESV:	35.22	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,780,849	RI OIL VAL:	1,330,181
WI PAYOUT:	2.2	GAS VAL:	432,453	GAS VAL:	206,858
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 4,755,690 WI TOTAL: 3,218,650 RI TOTAL: 1,537,040

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	263.0	D	B:	1.000	De/Dt:	70.0	/	18.0
GAS:	588.0	D	B:	1.000	De/Dt:	70.0	/	18.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,593
LAST YR GAS PROD: 195,655

REMARKS1: REAGAN 64%,UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361464 - CHRISTY-THOMASON 15F FULL WI DECIMAL = .756579 #WELLS: 1
RRC#, WELL#.....: 21370 - RRC DIST.: 07C FULL RI DECIMAL = .243421 DEPTH: 8507
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401871 EOR.....:
ALT RRC#: 21370 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,762	40,938	0	68.78	4.68	4.68	.00	768178
---	-----	-----	-----	8	12,252	33,979	0	68.78	4.68	4.68	.00	637564
00	REAGAN COUNTY APPRAI	.640000	9,513,850	9	10,169	28,203	0	68.78	4.68	4.68	.00	529169
01	REAGAN COUNTY	.640000	9,513,850	10	8,440	23,408	0	68.78	4.68	4.68	.00	439197
02	FM&LR	.640000	9,513,850		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.640000	9,513,850		314,165	830,730	0					15,586,918
50	REAGAN COUNTY HOSP D	.640000	9,513,850									
60	SANTA RITA UWD	.640000	9,513,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.640000	9,513,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	943768	0	6375063	420000	5,955,063	5,529,156	1912657
				2	488661	0	3122225	424200	2,698,025	2,159,526	8145522
				3	334804	0	2109006	428442	1,680,564	1,159,606	4784522
				4	256337	0	1607048	432726	1,174,322	698,533	3170242
				5	208613	0	1306164	437053	869,111	445,671	2240572
				6	174642	0	1100129	441423	658,706	291,188	1641002
				7	144953	0	913131	441424	471,707	179,763	1184422
				8	120312	0	757876	441424	316,452	103,961	854802
			*** PARAMETERS ***	9	99861	0	629030	441424	187,606	53,132	616942
				10	82883	0	522080	441424	80,656	19,692	445272
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		2854834	0	18441752	4349540	14092212	10640228	42209852
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24 \$/BBLRESV: 37.84 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24 \$/BBLPROD: 0 WI OIL VAL: 8,993,089 RI OIL VAL: 3,567,564
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 1,647,129 GAS VAL: 653,417
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 14,865,390 WI TOTAL: 10,644,410 RI TOTAL: 4,220,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 547.7 D B: 1.000 De/Dt: 65.0 / 17.0
GAS: 1,258.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 150,475
LAST YR GAS PROD: 245,613

REMARKS1: REAGAN 64%,UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361465 - CAUBLE 22-29 UNIT 1 FULL WI DECIMAL = .826123 #WELLS: 5
RRC#, WELL#.....: 21340 - RRC DIST.: 07C FULL RI DECIMAL = .173877 DEPTH: 8444
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	245,673	2,461,238	0	63.58	3.54	3.54	12903950
01				2	108,382	1,245,427	0	64.59	3.58	3.58	5783186
02				3	70,439	840,243	0	65.61	3.62	3.62	3817930
30				4	52,279	634,943	0	66.65	3.66	3.66	2878539
50				5	41,588	510,521	0	67.70	3.69	3.69	2325956
60				6	34,102	423,732	0	68.78	3.74	3.74	1937701
61				7	27,964	351,698	0	68.78	3.74	3.74	1588935
---				8	22,930	291,909	0	68.78	3.74	3.74	1302900
00				9	18,803	242,284	0	68.78	3.74	3.74	1068400
01				10	15,418	201,096	0	68.78	3.74	3.74	876062
02				=====	=====	=====	=====	=====	=====	=====	=====
30				637,578	7,203,091	0					34,483,559
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				7197830	0	20101780	1942500	18,159,280	16,860,528	3945306
2				3683376	0	9466562	1569540	7,897,022	6,320,856	1615626
3				2512802	0	6330732	1347450	4,983,282	3,438,514	939524
4				1919820	0	4798359	1224832	3,573,527	2,125,677	619227
5				1556269	0	3882225	1237080	2,645,145	1,356,404	435648
6				1309205	0	3246906	1249450	1,997,456	882,995	316832
7				1086641	0	2675576	1249451	1,426,125	543,482	227029
8				901911	0	2204811	1249451	955,360	313,855	162679
9				748585	0	1816985	1249451	567,534	160,732	116579
10				621326	0	1497388	1249451	247,937	60,534	83543
=====				=====	=====	=====	=====	=====	=====	=====
21537765				0	56021324	13568656	42452668	32063577	8461993	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.18 \$/BBLRESV: 37.47 EQUIP VAL: 20,969
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18 \$/BBLPROD: 0 WI OIL VAL: 19,736,510 RI OIL VAL: 5,208,721
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 12,327,035 GAS VAL: 3,253,264
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 40,546,500 WI TOTAL: 32,084,510 RI TOTAL: 8,461,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,850,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,306.0 D B: 1.000 De/Dt: 70.0 / 18.0
GAS: 11,208.0 D B: 1.000 De/Dt: 61.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 393,647
LAST YR GAS PROD: 1,509,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361466 - CAUBLE 22-29 UNIT 2 FULL WI DECIMAL = .816544 #WELLS: 3
RRC#, WELL#.....: 21358 - RRC DIST.: 07C FULL RI DECIMAL = .183456 DEPTH: 8488
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,746	195,256	0	68.78	4.68	4.68	.00	1782916
---	-----	-----	-----	8	26,349	162,062	0	68.78	4.68	4.68	.00	1479810
00	REAGAN COUNTY APPRAI	1.000000	39,579,720	9	21,870	134,511	0	68.78	4.68	4.68	.00	1228261
01	REAGAN COUNTY	1.000000	39,579,720	10	18,152	111,644	0	68.78	4.68	4.68	.00	1019451
02	FM&LR	1.000000	39,579,720	11	15,066	92,665	0	68.78	4.68	4.68	.00	846135
30	REAGAN COUNTY ISD	1.000000	39,579,720		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	39,579,720		704,165	4,330,882	0					37,725,246
60	SANTA RITA UWD	1.000000	39,579,720									
61	REAGAN CO WSD	1.000000	39,579,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	39,579,720	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	-----	-----	-----	-----
					1	5676134	0	18862557	1575000	17,287,557	16,051,151	3951862
					2	2651243	0	8852322	1272600	7,579,722	6,066,885	1612727
					3	1763528	0	5907113	1092527	4,814,586	3,322,112	935803
					4	1330866	0	4472958	993106	3,479,852	2,069,955	616180
					5	1073853	0	3621267	1003038	2,618,229	1,342,602	433781
					6	898983	0	3047063	1013068	2,033,995	899,148	317392
					7	746156	0	2529072	1013068	1,516,004	577,734	229076
		*** PARAMETERS ***			8	619308	0	2099118	1013068	1,086,050	356,789	165330
					9	514024	0	1742285	1013068	729,217	206,522	119328
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28			10	426639	0	1446090	1013068	433,022	105,722	86124
YRS FLAT:	FMVF:	8/8 RES:			11	354112	0	1200247	1013068	187,179	39,396	62158

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,500,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,275.6 D B: 1.000 De/Dt: 67.0 / 17.0
GAS: 7,845.0 D B: 1.000 De/Dt: 67.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 303,198
LAST YR GAS PROD: 899,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361467 - TIGER A 183-168 LB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21344 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7612
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	90,949	204,226	0	63.58	6.06	6.06	5059720
				2	52,552	115,057	0	64.59	6.12	6.12	2970042
				3	37,106	80,478	0	65.61	6.19	6.19	2130209
				4	28,706	61,946	0	66.65	6.25	6.25	1674098
				5	23,414	50,372	0	67.70	6.31	6.31	1386987
				6	19,668	42,312	0	68.78	6.38	6.38	1183669
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,521	35,542	0	68.78	6.38	6.38	994275
---	-----	-----	-----	8	13,878	29,855	0	68.78	6.38	6.38	835213
00	REAGAN COUNTY APPRAI	1.000000	15,419,380	9	11,658	25,078	0	68.78	6.38	6.38	701608
01	REAGAN COUNTY	1.000000	15,419,380	10	9,793	21,066	0	68.78	6.38	6.38	589367
02	FM&LR	1.000000	15,419,380	11	8,226	17,695	0	68.78	6.38	6.38	495061
30	REAGAN COUNTY ISD	1.000000	15,419,380	12	6,910	14,864	0	68.78	6.38	6.38	415861
50	REAGAN COUNTY HOSP D	1.000000	15,419,380	13	5,804	12,486	0	68.78	6.38	6.38	349299
60	SANTA RITA UWD	1.000000	15,419,380	14	4,875	10,488	0	68.78	6.38	6.38	293390
61	REAGAN CO WSD	1.000000	15,419,380	15	4,095	8,810	0	68.78	6.38	6.38	246447
				16	3,440	7,400	0	68.78	6.38	6.38	207028
				=====	=====	=====					=====
					337,595	737,675	0				19,532,274

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1082908	0	6142628	210000	5,932,628	818286
				2	616130	0	3586172	212100	3,374,072	415418
				3	435889	0	2566098	214221	2,351,877	258483
				4	338767	0	2012865	216363	1,796,502	176310
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	278116	0	1665103	218526	1,446,577	126824
YRS FLAT:	FMVF:	8/8 RES:		6	236207	0	1419876	220712	1,199,164	94040
				7	198413	0	1192688	220712	971,976	68690
				8	166666	0	1001879	220712	781,167	50173
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 7.14			9	139998	0	841606	220712	620,894	36651
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.14			10	117601	0	706968	220712	486,256	26771
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	98782	0	593843	220712	373,131	19555
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	82978	0	498839	220712	278,127	14284
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	69703	0	419002	220712	198,290	10433
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	58549	0	351939	220712	131,227	7620
-----	-----	-----	-----	15	49182	0	295629	220712	74,917	5566
200,000				16	41311	0	248339	220712	27,627	4065
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
		100.0 99			4011200	0	23543474	3499042	20044432	2133169

\$/BBLRESV: 37.31 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 11,019,985 RI OIL VAL: 1,769,730
WI PAYOUT: 3.9 GAS VAL: 2,263,094 GAS VAL: 363,437
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 363.7 D B: 1.000 De/Dt: 51.0 / 16.0 8/8 VALUE: 15,419,380 WI TOTAL: 13,286,210 RI TOTAL: 2,133,170
GAS: 836.0 D B: 1.000 De/Dt: 53.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 122,076
LAST YR GAS PROD: 195,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 361468 - TIGER B 183-168 UB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21345 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7228
OPERATOR#, AGENT#: 732229 -

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,591	59,744	0	68.78	6.38	6.38	.00	1118853
---	-----	-----	-----	8	15,616	50,185	0	68.78	6.38	6.38	.00	939810
00	REAGAN COUNTY APPRAI	1.000000	20,347,720	9	13,117	42,155	0	68.78	6.38	6.38	.00	789414
01	REAGAN COUNTY	1.000000	20,347,720	10	11,018	35,410	0	68.78	6.38	6.38	.00	663091
02	FM&LR	1.000000	20,347,720	11	9,255	29,744	0	68.78	6.38	6.38	.00	556989
30	REAGAN COUNTY ISD	1.000000	20,347,720	12	7,774	24,985	0	68.78	6.38	6.38	.00	467859
50	REAGAN COUNTY HOSP D	1.000000	20,347,720	13	6,530	20,987	0	68.78	6.38	6.38	.00	392992
60	SANTA RITA UWD	1.000000	20,347,720	14	5,485	17,629	0	68.78	6.38	6.38	.00	330101
61	REAGAN CO WSD	1.000000	20,347,720	15	4,607	14,808	0	68.78	6.38	6.38	.00	277261
				16	3,870	12,439	0	68.78	6.38	6.38	.00	232906
				17	3,251	10,449	0	68.78	6.38	6.38	.00	195653
					=====	=====	=====					=====
					401,890	1,280,378	0					23,223,584

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1941696	0	8425664	210000	8,215,664	7,628,079	1122419
*** PARAMETERS ***				2	1062475	0	4584116	212100	4,372,016	3,499,406	531017
				3	741284	0	3197804	214221	2,983,583	2,058,702	322115
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	571988	0	2474521	216363	2,258,158	1,343,242	216747
YRS FLAT:	FMVF:	8/8 RES:		5	467490	0	2029524	218526	1,810,998	928,662	154581
				6	397050	0	1729009	220712	1,508,297	666,757	114515
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 7.14			7	333521	0	1452374	220712	1,231,662	469,374	83646
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.14			8	280158	0	1219968	220712	999,256	328,276	61096
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	235330	0	1024744	220712	804,032	227,710	44626
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	197676	0	860767	220712	640,055	156,270	32596
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	166046	0	723035	220712	502,323	105,723	23809
				12	139479	0	607338	220712	386,626	70,149	17391
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	117160	0	510152	220712	289,440	45,271	12702
-----	-----	-----	-----	14	98414	0	428515	220712	207,803	28,020	9278
200,000				15	82666	0	359927	220712	139,215	16,182	6776
-----	-----	-----	-----	16	69441	0	302347	220712	81,635	8,181	4950
100.0 99				17	58332	0	253985	220712	33,273	2,875	3615
				=====	=====	=====	=====	=====	=====	=====	=====
					6960206	0	30183790	3719754	26464036	17582879	2761879

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 501.8 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: 1,556.0 D B: 1.000 De/Dt: 56.0 / 16.0
PRD: M B: De/Dt: /

8/8 VALUE: 20,347,720 WI TOTAL: 17,585,840 RI TOTAL: 2,761,880

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 193,672
LAST YR GAS PROD: 328,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 361470 - REAGAN CORE 4E-OIL FULL WI DECIMAL = .837074 #WELLS: 1
RRC#, WELL#.....: 21356 - RRC DIST.: 07C FULL RI DECIMAL = .162926 DEPTH: 8477
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,771,090
01	REAGAN COUNTY	1.000000	8,771,090
02	FM&LR	1.000000	8,771,090
30	REAGAN COUNTY ISD	1.000000	8,771,090
50	REAGAN COUNTY HOSP D	1.000000	8,771,090
60	SANTA RITA UWD	1.000000	8,771,090
61	REAGAN CO WSD	1.000000	8,771,090

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89,777	104,354	0	63.58	4.05	4.05	.00	4778036
2	32,866	29,351	0	64.59	4.10	4.10	.00	1776953
3	20,561	17,732	0	65.61	4.14	4.14	.00	1129219
4	15,000	12,745	0	66.65	4.18	4.18	.00	836865
5	11,814	9,954	0	67.70	4.23	4.23	.00	669498
6	9,746	8,168	0	68.78	4.27	4.27	.00	561116
7	8,187	6,861	0	68.78	4.27	4.27	.00	471358
8	6,877	5,763	0	68.78	4.27	4.27	.00	395936
9	5,777	4,841	0	68.78	4.27	4.27	.00	332605
				200,605	199,769	0		10,951,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	353776	0	5131812	315000	4,816,812	4,472,313	931421
2	100733	0	1877686	318150	1,559,536	1,248,269	296347
3	61450	0	1190669	321331	869,338	599,852	163408
4	44594	0	881459	324545	556,914	331,275	105193
5	35245	0	704743	327790	376,953	193,298	73133
6	29195	0	590311	331067	259,244	114,601	53268
7	24523	0	495881	331068	164,813	62,808	38911
8	20599	0	416535	331068	85,467	28,078	28421
9	17303	0	349908	331068	18,840	5,336	20761
		687418	0	11639004	2931087	8707917	7055830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 613.0 D B: 1.000 De/Dt: 80.0 / 16.0
GAS: 1,128.0 D B: 1.000 De/Dt: 90.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 204,771
LAST YR GAS PROD: 276,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361471 - UNIVERSITY W2-34C FULL WI DECIMAL = .789780 #WELLS: 1
RRC#, WELL#.....: 21355 - RRC DIST.: 07C FULL RI DECIMAL = .210220 DEPTH: 8549
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,261	16,485	0	68.78	5.02	5.02	.00	828994
---	-----	-----	-----	8	12,819	13,847	0	68.78	5.02	5.02	.00	696342
00	REAGAN COUNTY APPRAI	1.000000	12,373,380	9	10,768	11,631	0	68.78	5.02	5.02	.00	584929
01	REAGAN COUNTY	1.000000	12,373,380	10	9,045	9,770	0	68.78	5.02	5.02	.00	491334
02	FM&LR	1.000000	12,373,380	11	7,598	8,207	0	68.78	5.02	5.02	.00	412731
30	REAGAN COUNTY ISD	1.000000	12,373,380	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	12,373,380		306,908	328,436	0					15,946,953
60	SANTA RITA UWD	1.000000	12,373,380									
61	REAGAN CO WSD	1.000000	12,373,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	12,373,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	389368	0	5302879	420000	4,882,879	4,533,655	1316220
						2	210360	0	2843237	424200	2,419,037	1,936,222	613666
						3	145937	0	1974264	428442	1,545,822	1,066,632	370536
						4	112402	0	1525018	432726	1,092,292	649,738	248888
						5	91791	0	1250178	437053	813,125	416,962	177417
						6	77807	0	1064712	441423	623,289	275,530	131390
						7	65358	0	894352	441424	452,928	172,606	95972
			***	PARAMETERS	***	8	54899	0	751241	441424	309,817	101,781	70099
						9	46113	0	631042	441424	189,618	53,702	51204
MO SHIFT:	6		DISC:	16.0	YRS MAX:	28	10	38735	0	530069	441424	88,645	21,643
YRS FLAT:			FMVF:		8/8 RES:		11	32538	0	445269	441424	3,845	809

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 427.0 D B: 1.000 De/Dt: 58.0 / 16.0
GAS: 445.0 D B: 1.000 De/Dt: 57.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,086
LAST YR GAS PROD: 79,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361472 - UNIVERSITY W2-34D FULL WI DECIMAL = .789764 #WELLS: 1
RRC#, WELL#.....: 21291 - RRC DIST.: 07C FULL RI DECIMAL = .210236 DEPTH: 1104
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,979,720
01 REAGAN COUNTY 1.000000 6,979,720
02 FM&LR 1.000000 6,979,720

30 REAGAN COUNTY ISD 1.000000 6,979,720
50 REAGAN COUNTY HOSP D 1.000000 6,979,720
60 SANTA RITA UWD 1.000000 6,979,720
61 REAGAN CO WSD 1.000000 6,979,720

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 308.0 D B: 1.000 De/Dt: 64.0 / 17.0
GAS: 435.0 D B: 1.000 De/Dt: 62.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 57,931
LAST YR GAS PROD: 72,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361473 - UNIVERSITY W2-34E FULL WI DECIMAL = .789764 #WELLS: 1
RRC#, WELL#.....: 21292 - RRC DIST.: 07C FULL RI DECIMAL = .210236 DEPTH: 8245
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,787,920
01 REAGAN COUNTY 1.000000 9,787,920
02 FM&LR 1.000000 9,787,920
30 REAGAN COUNTY ISD 1.000000 9,787,920
50 REAGAN COUNTY HOSP D 1.000000 9,787,920
60 SANTA RITA UWD 1.000000 9,787,920
61 REAGAN CO WSD 1.000000 9,787,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 79,555 117,990 0 63.58 4.61 4.61 .00 3994711
2 41,394 63,086 0 64.59 4.66 4.66 .00 2111543
3 28,169 43,316 0 65.61 4.71 4.71 .00 1459617
4 21,380 33,023 0 66.65 4.76 4.76 .00 1125396
5 17,234 26,695 0 67.70 4.81 4.81 .00 921451
6 14,438 22,406 0 68.78 4.86 4.86 .00 784272
7 12,128 18,821 0 68.78 4.86 4.86 .00 658793
8 10,188 15,810 0 68.78 4.86 4.86 .00 553412
9 8,558 13,280 0 68.78 4.86 4.86 .00 464870
===== 233,044 354,427 0 12,074,065
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 429579 0 4424290 420000 4,004,290 3,717,903 1098252
2 232175 0 2343718 424200 1,919,518 1,536,401 505902
3 161126 0 1620743 428442 1,192,301 822,699 304215
4 124143 0 1249539 432726 816,813 485,872 203947
5 101408 0 1022859 437053 585,806 300,395 145172
6 86000 0 870272 441423 428,849 189,577 107406
7 72240 0 731033 441424 289,609 110,367 78454
8 60683 0 614095 441424 172,671 56,726 57307
9 50972 0 515842 441424 74,418 21,076 41860
===== 1318326 0 13392391 3908116 9484275 7241016 2542515

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 352.0 D B: 1.000 De/Dt: 59.0 / 16.0
GAS: 508.0 D B: 1.000 De/Dt: 57.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,245
LAST YR GAS PROD: 79,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361474 - UNIVERSITY W2-34A FULL WI DECIMAL = .789790 #WELLS: 1
RRC#, WELL#.....: 21348 - RRC DIST.: 07C FULL RI DECIMAL = .210210 DEPTH: 8185
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,158,270
01 REAGAN COUNTY 1.000000 7,158,270
02 FM&LR 1.000000 7,158,270

30 REAGAN COUNTY ISD 1.000000 7,158,270
50 REAGAN COUNTY HOSP D 1.000000 7,158,270
60 SANTA RITA UWD 1.000000 7,158,270
61 REAGAN CO WSD 1.000000 7,158,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 241219 0 3519495 420000 3,099,495 2,877,819 873516
2 112838 0 1821656 424200 1,397,456 1,118,538 393151
3 74842 0 1251062 428442 822,620 567,616 234789
4 56552 0 961372 432726 528,646 314,460 156889
5 45607 0 785401 437053 348,348 178,629 111453
6 38240 0 662071 441423 220,648 97,540 81698
7 31740 0 549535 441424 108,111 41,200 58967
8 26342 0 456136 441424 14,712 4,833 42560
=====

627380 0 10006728 3466692 6540036 5200635 1953023

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 293.0 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 325.0 D B: 1.000 De/Dt: 67.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 41,467
LAST YR GAS PROD: 45,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361475 - UNIVERSITY W2-34B FULL WI DECIMAL = .789749 #WELLS: 1
RRC#, WELL#.....: 21349 - RRC DIST.: 07C FULL RI DECIMAL = .210251 DEPTH: 8171
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,337,280

01 REAGAN COUNTY 1.000000 6,337,280

02 FM&LR 1.000000 6,337,280

30 REAGAN COUNTY ISD 1.000000 6,337,280

50 REAGAN COUNTY HOSP D 1.000000 6,337,280

60 SANTA RITA UWD 1.000000 6,337,280

61 REAGAN CO WSD 1.000000 6,337,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 316.0 D B: 1.000 De/Dt: 67.0 / 17.0
GAS: 338.0 D B: 1.000 De/Dt: 65.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 43,786
LAST YR GAS PROD: 46,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361476 - WHEELER WILLIAMS 39-34 E FULL WI DECIMAL = .719242 #WELLS: 1
RRC#, WELL#.....: 21364 - RRC DIST.: 07C FULL RI DECIMAL = .280758 DEPTH: 8442
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 11,681,360
01 REAGAN COUNTY 1.000000 11,681,360

02 FM&LR 1.000000 11,681,360
30 REAGAN COUNTY ISD 1.000000 11,681,360
50 REAGAN COUNTY HOSP D 1.000000 11,681,360
60 SANTA RITA UWD 1.000000 11,681,360
61 REAGAN CO WSD 1.000000 11,681,360

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 470.7 D B: 1.000 De/Dt: 72.0 / 18.0
GAS: 2,753.0 D B: 1.000 De/Dt: 72.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107,836
LAST YR GAS PROD: 266,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

LEASE#, NAME.....: 361477 - WHEELER WILLIAMS 39-34 H FULL WI DECIMAL = .719415 #WELLS: 1
RRC#, WELL#.....: 21365 - RRC DIST.: 07C FULL RI DECIMAL = .280585 DEPTH: 8471
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	105,927		461,164		0	63.58	4.82	4.82	.00	4845144
2	49,033		213,482		0	64.59	4.87	4.87	.00	2278417
3	32,252		140,435		0	65.61	4.92	4.92	.00	1522321
4	24,075		104,826		0	66.65	4.97	4.97	.00	1154372
5	19,215		83,673		0	67.70	5.02	5.02	.00	935855
6	15,948		69,449		0	68.78	5.08	5.08	.00	789129
7	13,237		57,643		0	68.78	5.08	5.08	.00	654985
8	10,987		47,844		0	68.78	5.08	5.08	.00	543652
9	9,119		39,711		0	68.78	5.08	5.08	.00	451221
279,793		1,218,227			0					13,175,096

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1599123		0		6444267	525000	5,919,267	5,495,921	2343729
2	747945		0		3026362	530250	2,496,112	1,997,913	957100
3	497073		0		2019394	535552	1,483,842	1,023,865	555345
4	374805		0		1529177	540908	988,269	587,861	365681
5	302182		0		1238037	546318	691,719	354,706	257440
6	253810		0		1042939	551781	491,158	217,122	188585
7	210664		0		865649	551781	313,868	119,612	136111
8	174852		0		718504	551781	166,723	54,772	98237
9	145129		0		596350	551781	44,569	12,622	70902
4305583		0			17480679	4885152	12595527	9864394	4973130

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 532.0 D B: 1.000 De/Dt: 67.0 / 17.0
GAS: 2,316.0 D B: 1.000 De/Dt: 67.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 93,114
LAST YR GAS PROD: 206,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2022 MNRLJHAR

```
LEASE#, NAME.....: 361478 - WHEELER WILLIAMS 39-34 G          FULL WI DECIMAL = .720488          #WELLS:      1
RRC#, WELL#.....:  21383 -          RRC DIST.: 07C          FULL RI DECIMAL = .279512          DEPTH: 8460
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	41,751	218,644	0	64.59	3.58	3.58	.00	1942938
ALT JOB#:	UNIT.....:	3	27,463	143,832	0	65.61	3.62	3.62	.00	1298209
ALT LSE#:	EOR.....:	4	20,499	107,362	0	66.65	3.66	3.66	.00	984373
ALT RRC#:	GRAPH.....: X	5	16,361	85,691	0	67.70	3.69	3.69	.00	798041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,271	59,033	0	68.78	3.74	3.74	.00	558536
---	-----	-----	-----	8	9,355	48,997	0	68.78	3.74	3.74	.00	463589
00	REAGAN COUNTY APPRAI	1.000000	12,648,890	9	7,765	40,668	0	68.78	3.74	3.74	.00	384796
01	REAGAN COUNTY	1.000000	12,648,890	10	6,445	33,754	0	68.78	3.74	3.74	.00	319383
02	FM&LR	1.000000	12,648,890	11	5,349	28,016	0	68.78	3.74	3.74	.00	265071
30	REAGAN COUNTY ISD	1.000000	12,648,890	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	12,648,890		250,036	1,309,433	0					11,819,696
60	SANTA RITA UWD	1.000000	12,648,890									
61	REAGAN CO WSD	1.000000	12,648,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	12,648,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1204645	0	5336446	525000	4,811,446	4,467,332	1930523
				2	563959	0	2506897	424200	2,082,697	1,667,011	788609
				3	375138	0	1673347	364175	1,309,172	903,341	457737
				4	283112	0	1267485	331035	936,450	557,038	301493
				5	227818	0	1025859	334346	691,513	354,601	212188
				6	191653	0	864612	337689	526,923	232,931	155510
				7	159072	0	717608	337689	379,919	144,784	112235
	*** PARAMETERS ***			8	132029	0	595618	337689	257,929	84,735	81004
				9	109585	0	494381	337689	156,692	44,377	58467
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	10	90954	0	410337	337689	72,648	17,737	42198
YRS FLAT:		FMVF:	8/8 RES:	11	75493	0	340564	337689	2,875	605	30454

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 4.18		3413458	0	15233154	4004890	11228264	8474492	4170418
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.18								
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 36.50		EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL:	6,575,519	RI OIL VAL:	3,235,907	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 3.3		GAS VAL:	1,898,964	GAS VAL:	934,507	
				RI PAYOUT: 4.0		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====						
-----	-----	-----	-----	8/8 VALUE:	12,648.890	WI TOTAL:	8,478.480	RI TOTAL:	4,170.410	=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	453.0	D	B: 1.000	De/Dt: 67.0 / 17.0
GAS:	2,372.0	D	B: 1.000	De/Dt: 67.0 / 17.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 94,089
LAST YR GAS PROD: 216,184

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361479 - CHRISTY-THOMASON 15H FULL WI DECIMAL = .757767 #WELLS: 1
RRC#, WELL#.....: 21375 - RRC DIST.: 07C FULL RI DECIMAL = .242233 DEPTH: 8838
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401872 EOR.....:
ALT RRC#: 21375 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,471	25,377	0	68.78	4.68	4.68	.00	858456
---	-----	-----	-----	8	13,671	21,317	0	68.78	4.68	4.68	.00	712522
00	REAGAN COUNTY APPRAI	.640000	9,443,630	9	11,347	17,906	0	68.78	4.68	4.68	.00	591397
01	REAGAN COUNTY	.640000	9,443,630	10	9,418	15,041	0	68.78	4.68	4.68	.00	490859
02	FM&LR	.640000	9,443,630	11	7,817	12,634	0	68.78	4.68	4.68	.00	407416
30	REAGAN COUNTY ISD	.640000	9,443,630									
50	REAGAN COUNTY HOSP D	.640000	9,443,630		345,181	510,342	0					17,189,004
60	SANTA RITA UWD	.640000	9,443,630									
61	REAGAN CO WSD	.640000	9,443,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	.640000	9,443,630	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	----	----	----	----
					1	548658	0	6102858	420000	5,682,858	5,276,420	1819197
					2	292005	0	3147016	424200	2,722,816	2,179,369	8157333
					3	201840	0	2158357	428442	1,729,915	1,193,658	486495
					4	155226	0	1657098	432726	1,224,372	728,305	324793
					5	126669	0	1353169	437053	916,116	469,775	230626
					6	107139	0	1141393	441423	699,970	309,428	169160
					7	89996	0	948452	441424	507,028	193,223	122230
		*** PARAMETERS ***			8	75598	0	788120	441424	346,696	113,897	88319
					9	63501	0	654898	441424	213,474	60,458	63818
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28			10	53341	0	544200	441424	102,776	25,092	46114
YRS FLAT:	FMVF:	8/8 RES:			11	44805	0	452221	441424	10,797	2,272	33321

*** PARAMETERS ***

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.24			1758778	0	18947782	4790964	14156818	10551897	4199806
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
400,000				8/8 VALUE:	14,755,680	WI TOTAL:	10,555,880		RI TOTAL:	4,199,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 525.0 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: 710.0 D B: 1.000 De/Dt: 58.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,644
LAST YR GAS PROD: 102,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/03/2022 MNRLTCHA

LEASE#, NAME.....: 361480 - HOELSCHER 34-46-A FULL WI DECIMAL = .818695 #WELLS: 1
RRC#, WELL#.....: 56098 - RRC DIST.: 08 FULL RI DECIMAL = .181305 DEPTH: 8009
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 68,970	156,583	0	63.63	4.41	4.41	.00	3592893
ALT JOB#:	2 39,903	111,993	0	64.63	4.45	4.45	.00	2111358
ALT LSE#:	3 28,186	87,246	0	65.66	4.51	4.51	.00	1515153
ALT RRC#:	4 21,812	71,482	0	66.70	4.55	4.55	.00	1191087
	5 17,794	60,549	0	67.75	4.59	4.59	.00	986972
	6 15,029	52,523	0	68.83	4.65	4.65	.00	846896
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,009	46,378	0	68.83	4.65	4.65	.00	733067
	8 11,469	41,521	0	68.83	4.65	4.65	.00	646287
00 REAGAN COUNTY APPRAI .635000 7,789,770	9 10,252	37,369	0	68.83	4.65	4.65	.00	577708
01 REAGAN COUNTY .635000 7,789,770	10 9,227	33,632	0	68.83	4.65	4.65	.00	519949
02 FM&LR .635000 7,789,770	11 8,304	30,269	0	68.83	4.65	4.65	.00	467937
30 REAGAN COUNTY ISD .635000 7,789,770	12 7,474	27,242	0	68.83	4.65	4.65	.00	421166
50 REAGAN COUNTY HOSP D .635000 7,789,770	13 6,727	24,518	0	68.83	4.65	4.65	.00	379072
60 SANTA RITA UWD .635000 7,789,770	14 6,054	22,066	0	68.83	4.65	4.65	.00	341148
61 REAGAN CO WSD .635000 7,789,770	15 5,449	19,859	0	68.83	4.65	4.65	.00	307055
	16 4,904	17,873	0	68.83	4.65	4.65	.00	276344
	17 4,414	16,086	0	68.83	4.65	4.65	.00	248732
	18 3,973	14,477	0	68.83	4.65	4.65	.00	223882
	19 3,576	13,029	0	68.83	4.65	4.65	.00	201510
	=====	=====	=====					=====
	286,526	884,695	0					15,588,216

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 565334	0	4158227	232073	3,926,154	3,693,411	870135
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	2 408012	0	2519370	234393	2,284,977	1,902,242	470708
YRS FLAT: FMVF: 8/8 RES:	3 322140	0	1837293	236737	1,600,556	1,179,161	306495
	4 266275	0	1457362	239105	1,218,257	794,267	217066
OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 5.20	5 227532	0	1214504	241496	973,008	561,386	161512
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20	6 199951	0	1046847	243910	802,937	409,971	124301
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	7 176558	0	909625	243911	665,714	300,803	96434
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 158068	0	804355	243911	560,444	224,100	76137
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 142261	0	719969	243911	476,058	168,458	60848
	10 128035	0	647984	243911	404,073	126,536	48896
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 115232	0	583169	243911	339,258	94,018	39291
	12 103708	0	524874	243911	280,963	68,904	31575
221,022	13 93338	0	472410	243911	228,499	49,591	25374
	14 84004	0	425152	243911	181,241	34,809	20388
	15 75602	0	382657	243911	138,746	23,582	16385
	16 68041	0	344385	243911	100,474	15,112	13166
	17 61238	0	309970	243911	66,059	8,793	10580
	18 55113	0	278995	243911	35,084	4,133	8503
	19 49601	0	251111	243911	7,200	750	6834
	=====	=====	=====	=====	=====	=====	=====
	3300043	0	18888259	4598557	14289702	9660027	2604628

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.5 D B: 1.000 De/Dt: 50.9 / 10.0
GAS: 526.0 D B: 1.000 De/Dt: 32.6 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71,297
LAST YR GAS PROD: 135,298

REMARKS1: REAGAN .635%,GLASSCOCK .365%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361482 - GRACE D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21408 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8052
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,026	59,606	0	68.78	4.35	4.35	.00	671946
---	-----	-----	-----	8	10,812	49,473	0	68.78	4.35	4.35	.00	557737
00	REAGAN COUNTY APPRAI	1.000000	14,722,130	9	8,974	41,063	0	68.78	4.35	4.35	.00	462924
01	REAGAN COUNTY	1.000000	14,722,130	10	7,448	34,082	0	68.78	4.35	4.35	.00	384205
02	FM&LR	1.000000	14,722,130		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	14,722,130		282,775	1,293,851	0					13,900,190
50	REAGAN COUNTY HOSP D	1.000000	14,722,130									
60	SANTA RITA UWD	1.000000	14,722,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	14,722,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87 \$/BBLRESV: 37.97 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87 \$/BBLPROD: 0 WI OIL VAL: 8,052,416 RI OIL VAL: 3,320,320
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 2,368,553 GAS VAL: 976,645
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 14,722,130 WI TOTAL: 10,425,160 RI TOTAL: 4,296,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 523.5 D B: 1.000 De/Dt: 67.0 / 17.0
GAS: 2,395.0 D B: 1.000 De/Dt: 67.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,094
LAST YR GAS PROD: 261,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361483 - GRACE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21409 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8318
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 8,026,550
01 REAGAN COUNTY 1.000000 8,026,550
02 FM&LR 1.000000 8,026,550
30 REAGAN COUNTY ISD 1.000000 8,026,550
50 REAGAN COUNTY HOSP D 1.000000 8,026,550
60 SANTA RITA UWD 1.000000 8,026,550
61 REAGAN CO WSD 1.000000 8,026,550

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1280723 0 4047788 420000 3,627,788 3,368,329 1258188
2 570490 0 1810424 424200 1,386,224 1,109,548 489338
3 375227 0 1193745 428442 765,303 528,067 280574
4 281125 0 898121 432726 465,395 276,835 183557
5 226259 0 724819 437053 287,766 147,563 128815
6 187254 0 602616 441423 161,193 71,256 93128
7 153550 0 494166 441424 52,742 20,099 66407
3074628 0 9771679 3025268 6746411 5521697 2500007

*** PARAMETERS ***
\$/BBLRESV: 36.81 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,784,312 RI OIL VAL: 1,713,387
WI PAYOUT: 2.7 GAS VAL: 1,737,380 GAS VAL: 786,617
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,026,550 WI TOTAL: 5,526,550 RI TOTAL: 2,500,000

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 308.5 D B: 1.000 De/Dt: 70.0 / 18.0
GAS: 2,198.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76,354
LAST YR GAS PROD: 254,557

REMARKS1:
REMARKS2:
MC1:
MC2:

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361485 - NORDIC BK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11563 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7626
OPERATOR#, AGENT#: 631638 -

OPERATOR NAME....: P4 OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 61.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 361486 - RINGO "10" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12633 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7550
OPERATOR#, AGENT#: 631638 -

OPERATOR NAME....: P4 OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	6,830	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	6,830	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	6,830	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	6,830	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	6,830	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	6,830	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 51.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 128
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 361487 - ALDWELL 47A FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21458 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8428
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,716,010
01 REAGAN COUNTY 1.000000 9,716,010
02 FM&LR 1.000000 9,716,010
30 REAGAN COUNTY ISD 1.000000 9,716,010
50 REAGAN COUNTY HOSP D 1.000000 9,716,010
60 SANTA RITA UWD 1.000000 9,716,010
61 REAGAN CO WSD 1.000000 9,716,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 101,710 219,097 0 62.34 4.61 4.61 .00 5548026
2 38,808 76,744 0 63.33 4.66 4.66 .00 2150497
3 24,460 47,672 0 64.33 4.71 4.71 .00 1376823
4 17,903 34,669 0 65.35 4.76 4.76 .00 1023716
5 14,124 27,258 0 66.38 4.81 4.81 .00 820357
6 11,582 22,352 0 67.43 4.86 4.86 .00 683352
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 883783 0 6431809 630000 5,801,809 5,433,916 864362
2 312924 0 2463421 636300 1,827,121 1,501,108 292971
3 196468 0 1573291 642663 930,628 670,676 165583
4 144396 0 1168112 649089 519,023 328,110 108796
5 114722 0 935079 655580 279,499 154,990 77072
6 95052 0 778404 662136 116,268 56,556 56778
=====

1747345 0 13350116 3875768 9474348 8145356 1565562
\$/BBLRESV: 38.79 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 7,079,235 RI OIL VAL: 1,360,650
WI PAYOUT: 2.6 GAS VAL: 1,066,113 GAS VAL: 204,910
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 9,716,010 WI TOTAL: 8,150,450 RI TOTAL: 1,565,560
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 654.0 D B: 1.000 De/Dt: 78.0 / 18.0
GAS: 1,600.0 D B: 1.000 De/Dt: 82.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361488 - ALDWELL 47B FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21416 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8766
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	188,012	352,147	0	62.34	4.61	4.61	10255585
				2	89,743	155,354	0	63.33	4.66	4.66	4972996
				3	59,523	100,969	0	64.33	4.71	4.71	3350475
				4	44,605	74,938	0	65.35	4.76	4.76	2550570
				5	35,687	59,614	0	66.38	4.81	4.81	2072790
				6	29,620	48,883	0	67.43	4.86	4.86	1747617
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,585	40,084	0	67.43	4.86	4.86	1450546
---	-----	-----	-----	8	20,406	32,869	0	67.43	4.86	4.86	1203980
00	REAGAN COUNTY APPRAI	1.000000	25,450,810	9	16,937	26,953	0	67.43	4.86	4.86	999304
01	REAGAN COUNTY	1.000000	25,450,810	10	14,058	22,101	0	67.43	4.86	4.86	829440
02	FM&LR	1.000000	25,450,810	11	11,668	18,123	0	67.43	4.86	4.86	688427
30	REAGAN COUNTY ISD	1.000000	25,450,810	12	9,684	14,861	0	67.43	4.86	4.86	571368
50	REAGAN COUNTY HOSP D	1.000000	25,450,810	13	8,038	12,186	0	67.43	4.86	4.86	474252
60	SANTA RITA UWD	1.000000	25,450,810	=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	25,450,810		552,566	959,082	0				31,167,350

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1420473	0	11676058	420000	11,256,058	10,542,311
				2	633456	0	5606452	424200	5,182,252	4,257,583
				3	416118	0	3766593	428442	3,338,151	2,405,706
				4	312117	0	2862687	432726	2,429,961	1,536,148
				5	250900	0	2323690	437053	1,886,637	1,046,197
*** PARAMETERS ***				6	207875	0	1955492	441423	1,514,069	736,488
				7	170457	0	1621003	441424	1,179,579	503,327
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	139775	0	1343755	441424	902,331	337,733
YRS FLAT:	FMVF:	8/8 RES:		9	114618	0	1113922	441424	672,498	220,801
				10	93985	0	923425	441424	482,001	138,821
OIL WELLHEAD PRICE: 65.95	GAS WI GR PRICE: 5.44			11	77068	0	765495	441424	324,071	81,873
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44			12	63196	0	634564	441424	193,140	42,801
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	51821	0	526073	441424	84,649	16,456
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3951859	0	35119209	5673812	29445397	21866245

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 40.14	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 19,405,702
400,000				WI PAYOUT: 3.9	GAS VAL: 2,460,521
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0
					=====
				8/8 VALUE: 25,450,810	WI TOTAL: 21,869,850
					RI TOTAL: 3,580,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 912.0 D B: 1.000 De/Dt: 65.0 / 17.0
GAS: 1,872.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361489 - ALDWELL 47C FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21446 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,590,070 200,319 663,299 0 11,173,099

01 REAGAN COUNTY 1.000000 9,590,070

02 FM&LR 1.000000 9,590,070

30 REAGAN COUNTY ISD 1.000000 9,590,070

50 REAGAN COUNTY HOSP D 1.000000 9,590,070

60 SANTA RITA UWD 1.000000 9,590,070

61 REAGAN CO WSD 1.000000 9,590,070

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1104106 0 6193988 630000 5,563,988 5,211,175 832401

2 508582 0 2481533 636300 1,845,233 1,515,988 295125

3 336772 0 1599835 642663 957,172 689,805 168376

4 253561 0 1192534 649089 543,445 343,549 111071

5 204276 0 956967 655580 301,387 167,127 78876

6 171312 0 802743 662136 140,607 68,395 58553

7 142191 0 666299 662137 4,162 1,776 43009

2720800 0 13893899 4537905 9355994 7997815 1587411

\$/BBLRESV: 36.69 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 6,431,627 RI OIL VAL: 1,276,553

WI PAYOUT: 2.6 GAS VAL: 1,566,180 GAS VAL: 310,856

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,590,070 WI TOTAL: 8,002,660 RI TOTAL: 1,587,410

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 600.0 D B: 1.000 De/Dt: 78.0 / 17.0

GAS: 1,400.0 D B: 1.000 De/Dt: 68.0 / 17.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 361490 - ALDWELL 47D FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21447 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8459
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 11,930,280
01 REAGAN COUNTY 1.000000 11,930,280
02 FM&LR 1.000000 11,930,280

30 REAGAN COUNTY ISD 1.000000 11,930,280
50 REAGAN COUNTY HOSP D 1.000000 11,930,280
60 SANTA RITA UWD 1.000000 11,930,280
61 REAGAN CO WSD 1.000000 11,930,280

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1011854 0 7192686 630000 6,562,686 6,146,546 966615
2 443758 0 2982206 636300 2,345,906 1,927,326 354670
3 290359 0 1933822 642663 1,291,159 930,500 203526
4 217384 0 1445409 649089 796,320 503,409 134623
5 174554 0 1161782 655580 506,202 280,704 95757
6 146363 0 976393 662136 314,257 152,864 71220
7 121481 0 810380 662137 148,243 63,255 52309
8 100831 0 672612 662137 10,475 3,920 38422

2506584 0 17175290 5200042 11975248 10008524 1917142

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 37.25 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 8,547,860 RI OIL VAL: 1,637,350
WI PAYOUT: 2.9 GAS VAL: 1,460,654 GAS VAL: 279,790
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 673.0 D B: 1.000 De/Dt: 75.0 / 17.0
GAS: 1,361.0 D B: 1.000 De/Dt: 71.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361491 - ALDWELL 47E FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21415 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9041
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	104,922	142,432	0	62.34	4.61	4.61	.00	5723233		
2	44,749	59,700	0	63.33	4.66	4.66	.00	2479710		
3	28,855	38,345	0	64.33	4.71	4.71	.00	1624212		
4	21,337	28,304	0	65.35	4.76	4.76	.00	1220076		
5	16,936	22,442	0	66.38	4.81	4.81	.00	983685		
6	13,888	18,402	0	67.43	4.86	4.86	.00	819409		
7	11,388	15,090	0	67.43	4.86	4.86	.00	671906		
8	9,338	12,374	0	67.43	4.86	4.86	.00	550954		
9	7,657	10,147	0	67.43	4.86	4.86	.00	451773		
259,070	347,236	0						14,524,958		

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	574535	0	6297768	420000	5,877,768	5,505,058	846348		
2	243427	0	2723137	424200	2,298,937	1,888,738	323858		
3	158029	0	1782241	428442	1,353,799	975,643	187573		
4	117886	0	1337962	432726	905,236	572,263	124616		
5	94453	0	1078138	437053	641,085	355,500	88863		
6	78255	0	897664	441423	456,241	221,929	65477		
7	64170	0	736076	441424	294,652	125,728	47514		
8	52620	0	603574	441424	162,150	60,691	34478		
9	43150	0	494923	441424	53,499	17,565	25019		
1426525	0	15951483	3908116	12043367	9723115	1743746			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 39.06 EQUIP VAL: 4,403
\$ / BBL PROD: 0 WI OIL VAL: 8,853,587 RI OIL VAL: 1,587,805
OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44 WI PAYOUT: 3.2 GAS VAL: 869,519 GAS VAL: 155,940
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 11,471,260 WI TOTAL: 9,727,510 RI TOTAL: 1,743,750
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 581.5 D B: 1.000 De/Dt: 72.0 / 18.0
GAS: 807.0 D B: 1.000 De/Dt: 73.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 361492 - ALDWELL 47F FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21414 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9066
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,193,400
01 REAGAN COUNTY 1.000000 9,193,400
02 FM&LR 1.000000 9,193,400
30 REAGAN COUNTY ISD 1.000000 9,193,400
50 REAGAN COUNTY HOSP D 1.000000 9,193,400
60 SANTA RITA UWD 1.000000 9,193,400
61 REAGAN CO WSD 1.000000 9,193,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 97,158 194,336 0 62.34 5.09 5.09 .00 5299726
2 38,549 87,146 0 63.33 5.15 5.15 .00 2136145
3 24,478 56,865 0 64.33 5.20 5.20 .00 1377836
4 17,974 42,282 0 65.35 5.25 5.25 .00 1027776
5 14,209 33,673 0 66.38 5.30 5.30 .00 825294
6 11,752 27,949 0 67.43 5.36 5.36 .00 693383
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 865524 0 6165250 735000 5,430,250 5,085,918 828539
2 392702 0 2528847 742350 1,786,497 1,467,732 300752
3 258736 0 1636572 749773 886,799 639,089 172243
4 194233 0 1222009 757271 464,738 293,793 113816
5 156159 0 981453 764844 216,609 120,116 80894
6 131081 0 824464 772493 51,971 25,280 60137
=====

1998435 0 13358595 4521731 8836864 7631928 1556381
\$/BBLRESV: 36.34 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 6,490,192 RI OIL VAL: 1,323,546
WI PAYOUT: 2.5 GAS VAL: 1,141,729 GAS VAL: 232,833
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 9,193,400 WI TOTAL: 7,637,020 RI TOTAL: 1,556,380
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 591.8 D B: 1.000 De/Dt: 76.0 / 17.0
GAS: 1,013.0 D B: 1.000 De/Dt: 69.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 361493 - ALDWELL 47G FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21461 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8773
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,022	29,913	0	67.43	4.86	4.86	.00	1181323
---	-----	-----	-----	8	16,618	24,529	0	67.43	4.86	4.86	.00	980483
00	REAGAN COUNTY APPRAI	1.000000	20,237,030	9	13,793	20,114	0	67.43	4.86	4.86	.00	813804
01	REAGAN COUNTY	1.000000	20,237,030	10	11,448	16,493	0	67.43	4.86	4.86	.00	675446
02	FM&LR	1.000000	20,237,030		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	20,237,030		453,157	682,013	0					25,452,812
50	REAGAN COUNTY HOSP D	1.000000	20,237,030									
60	SANTA RITA UWD	1.000000	20,237,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	20,237,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44 \$/BBLRESV: 39.08 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44 \$/BBLPROD: 0 WI OIL VAL: 15,497,409 RI OIL VAL: 2,726,541
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,708,325 GAS VAL: 300,555
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 20,237,030 WI TOTAL: 17,209,930 RI TOTAL: 3,027,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 954.0 D B: 1.000 De/Dt: 71.0 / 17.0
GAS: 1,397.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/05/2022 MNRLJHAR

LEASE#, NAME.....: 361494 - ALDWELL 47H FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21448 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9052
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 10,926,390
01 REAGAN COUNTY 1.000000 10,926,390
02 FM&LR 1.000000 10,926,390
30 REAGAN COUNTY ISD 1.000000 10,926,390
50 REAGAN COUNTY HOSP D 1.000000 10,926,390
60 SANTA RITA UWD 1.000000 10,926,390
61 REAGAN CO WSD 1.000000 10,926,390

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 101,448 89,062 0 62.34 4.61 4.61 .00 5533735
2 51,331 36,005 0 63.33 4.66 4.66 .00 2844443
3 34,631 22,950 0 64.33 4.71 4.71 .00 1949336
4 26,167 16,880 0 65.35 4.76 4.76 .00 1496262
5 21,040 13,357 0 66.38 4.81 4.81 .00 1222056
6 17,463 10,953 0 67.43 4.86 4.86 .00 1030339
7 14,494 8,981 0 67.43 4.86 4.86 .00 855164
8 12,030 7,364 0 67.43 4.86 4.86 .00 709785
=====

843253 0 16484373 5200042 11284331 9129146 1792630
*** PARAMETERS ***
\$/BBLRESV: 35.53 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 8,662,145 RI OIL VAL: 1,700,928
WI PAYOUT: 3.1 GAS VAL: 466,992 GAS VAL: 91,700
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.0 D B: 1.000 De/Dt: 61.0 / 17.0
GAS: 529.0 D B: 1.000 De/Dt: 75.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361495 - MUSTANG WEST A 8-27 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21402 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8031

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	1	103,266	371,899	0	62.34	4.61	4.61	.00	4828202
00	REAGAN COUNTY APPRAI	1.000000	13,531,070	2	44,801	164,069	0	63.33	4.66	4.66	.00	2127935
01	REAGAN COUNTY	1.000000	13,531,070	3	29,002	106,633	0	64.33	4.71	4.71	.00	1399274
02	FM&LR	1.000000	13,531,070	4	21,484	79,141	0	65.35	4.76	4.76	.00	1052985
30	REAGAN COUNTY ISD	1.000000	13,531,070	5	17,072	62,958	0	66.38	4.81	4.81	.00	849930
50	REAGAN COUNTY HOSP D	1.000000	13,531,070	6	13,999	51,626	0	67.43	4.86	4.86	.00	707964
60	SANTA RITA UWD	1.000000	13,531,070	7	11,479	42,333	0	67.43	4.86	4.86	.00	580522
61	REAGAN CO WSD	1.000000	13,531,070	8	9,413	34,713	0	67.43	4.86	4.86	.00	476039
				9	7,719	28,465	0	67.43	4.86	4.86	.00	390369
					=====	=====	=====					=====
					258,235	941,837	0					12,413,220

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1285841	0	6114043	420000	5,694,043	5,332,984	1917202
2	573421	0	2701356	424200	2,277,156	1,870,843	749626
3	376681	0	1775955	428442	1,347,513	971,112	436128
4	282533	0	1335518	432726	902,792	570,718	290239
5	227121	0	1077051	437053	639,998	354,898	207139
6	188177	0	896141	441423	454,718	221,188	152520
7	154304	0	734826	441424	293,402	125,195	110677
8	126529	0	602568	441424	161,144	60,314	80314
9	103755	0	494124	441424	52,700	17,303	58283
	=====	=====	=====	=====	=====	=====	=====
	3318362	0	15731582	3908116	11823466	9524555	4002128

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 13,531,070 WI TOTAL: 9,528,950 RI TOTAL: 4,002,120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 560.3 D B: 1.000 De/Dt: 71.0 / 18.0
GAS: 1,977.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2022 MNRLJHAR

LEASE#, NAME.....: 361496 - MUSTANG WEST C 8-27 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21401 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8253
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 20,908,610
01 REAGAN COUNTY 1.000000 20,908,610
02 FM&LR 1.000000 20,908,610

30 REAGAN COUNTY ISD 1.000000 20,908,610
50 REAGAN COUNTY HOSP D 1.000000 20,908,610
60 SANTA RITA UWD 1.000000 20,908,610
61 REAGAN CO WSD 1.000000 20,908,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2517707 0 10089679 840000 9,249,679 8,663,157 3163855
2 1122793 0 4289974 848400 3,441,574 2,827,494 1190468
3 737568 0 2795999 856884 1,939,115 1,397,462 686623
4 553229 0 2094084 865452 1,228,632 776,704 455094
5 444725 0 1684571 874107 810,464 449,427 323977
6 368466 0 1411473 882849 528,624 257,139 240228
7 302141 0 1178259 882849 295,410 126,051 177466
8 247754 0 983685 882849 100,836 37,742 131112
=====

6294383 0 24527724 6933390 17594334 14535176 6368823

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 939.0 D B: 1.000 De/Dt: 74.0 / 16.0
GAS: 3,871.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361497 - MUSTANG WEST D 8-27 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21406 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7980
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	14,769	41,284	0	67.43	4.86	4.86	.00	746905
---	-----	-----	-----	8	12,258	33,853	0	67.43	4.86	4.86	.00	619918
00	REAGAN COUNTY APPRAI	1.000000	16,350,340	9	10,174	27,759	0	67.43	4.86	4.86	.00	514525
01	REAGAN COUNTY	1.000000	16,350,340	10	8,444	22,762	0	67.43	4.86	4.86	.00	427034
02	FM&LR	1.000000	16,350,340		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	16,350,340		327,222	941,254	0					15,762,407
50	REAGAN COUNTY HOSP D	1.000000	16,350,340									
60	SANTA RITA UWD	1.000000	16,350,340		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	16,350,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44 \$/BBLRESV: 39.03 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44 \$/BBLPROD: 0 WI OIL VAL: 9,577,485 RI OIL VAL: 3,925,380
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 2,016,721 GAS VAL: 826,563
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 16,350,340 WI TOTAL: 11,598,400 RI TOTAL: 4,751,940

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 645.0 D B: 1.000 De/Dt: 69.0 / 17.0
GAS: 1,928.0 D B: 1.000 De/Dt: 70.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361498 - UNIVERSITY W2-34F FULL WI DECIMAL = .789800 #WELLS:
RRC#, WELL#.....: 21362 - RRC DIST.: 07C FULL RI DECIMAL = .210200 DEPTH: 8530
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	10,417,960	1	88,467	94,030	62.34	4.61	4.61	.00	4355773
01	REAGAN COUNTY	1.000000	10,417,960	2	44,128	48,251	63.33	4.66	4.66	.00	2207196
02	FM&LR	1.000000	10,417,960	3	29,642	32,694	64.33	4.71	4.71	.00	1506046
30	REAGAN COUNTY ISD	1.000000	10,417,960	4	22,351	24,757	65.35	4.76	4.76	.00	1153612
50	REAGAN COUNTY HOSP D	1.000000	10,417,960	5	17,946	19,932	66.38	4.81	4.81	.00	940854
60	SANTA RITA UWD	1.000000	10,417,960	6	14,895	16,544	67.43	4.86	4.86	.00	793251
61	REAGAN CO WSD	1.000000	10,417,960	7	12,363	13,732	67.43	4.86	4.86	.00	658407
				8	10,261	11,398	67.43	4.86	4.86	.00	546462
				9	8,517	9,460	67.43	4.86	4.86	.00	453583
					248,570	270,798					12,615,184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				342361	0	4698134	420000	4,278,134	4,006,857	1176255
2				177586	0	2384782	424200	1,960,582	1,610,756	528381
3				121620	0	1627666	428442	1,199,224	864,244	319141
4				93073	0	1246685	432726	813,959	514,560	216322
5				75720	0	1016574	437053	579,521	321,361	156099
6				63503	0	856754	441423	415,331	202,029	116424
7				52709	0	711116	441424	269,692	115,078	85517
8				43750	0	590212	441424	148,788	55,690	62810
9				36312	0	489895	441424	48,471	15,914	46137
				1006634	0	13621818	3908116	9713702	7706489	2707086

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 409.0 D B: 1.000 De/Dt: 62.0 / 17.0
GAS: 422.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361499 - UNIVERSITY W2-34G FULL WI DECIMAL = .789620 #WELLS:
RRC#, WELL#.....: 21369 - RRC DIST.: 07C FULL RI DECIMAL = .210380 DEPTH: 8529

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	89,023	85,186	0	62.34	4.61	4.61	.00	4382149			
2	43,767	41,881	0	63.33	4.66	4.66	.00	2188640			
3	29,273	28,013	0	64.33	4.71	4.71	.00	1486959			
4	22,027	21,078	0	65.35	4.76	4.76	.00	1136630			
5	17,665	16,904	0	66.38	4.81	4.81	.00	925911			
6	14,662	14,030	0	67.43	4.86	4.86	.00	780665			
7	12,169	11,645	0	67.43	4.86	4.86	.00	647927			
8	10,100	9,665	0	67.43	4.86	4.86	.00	537765			
9	8,383	8,022	0	67.43	4.86	4.86	.00	446345			
247,069	236,424	0						12,532,991			

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	310090	0	4692239	420000	4,272,239	4,001,336	1176053			
2	154107	0	2342747	424200	1,918,547	1,576,221	519633			
3	104183	0	1591142	428442	1,162,700	837,923	312319			
4	79224	0	1215854	432726	783,128	495,070	211201			
5	64203	0	990114	437053	553,061	306,689	152200			
6	53841	0	834506	441423	393,083	191,207	113524			
7	44688	0	692615	441424	251,191	107,183	83382			
8	37090	0	574855	441424	133,431	49,942	61242			
9	30785	0	477130	441424	35,706	11,723	44983			
878211	0	13411202	3908116	9503086	7577294	2674537				

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 418.0 D B: 1.000 De/Dt: 63.0 / 17.0
GAS: 400.0 D B: 1.000 De/Dt: 63.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

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LEASE#, NAME.....: 361500 - MADISON EAST 13                FULL WI DECIMAL = .750000                #WELLS:
RRC#, WELL#.....: 21431 -          RRC DIST.: 07C          FULL RI DECIMAL = .250000                DEPTH: 10727
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	10,985	18,196	0	63.33	4.66	4.66	.00	521760
ALT JOB#:	UNIT.....:	3	7,613	12,910	0	64.33	4.71	4.71	.00	367308
ALT LSE#:	GEOR.....:	4	5,829	10,011	0	65.35	4.76	4.76	.00	285694
ALT RRC#:	GRAPH.....: X	5	4,726	8,181	0	66.38	4.81	4.81	.00	235284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	49,170	80,402	0	2,345,941
-----	-------------------	---------	-----------	--------	--------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,885,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,885,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,885,580	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,885,580	1	107542	0	1043437	252000	791,437	741,252	327194
50	REAGAN COUNTY HOSP D	1.000000	1,885,580	2	63595	0	585355	254520	330,835	271,804	162435
60	SANTA RITA UWD	1.000000	1,885,580	3	45605	0	412913	257065	155,848	112,315	101401
61	REAGAN CO WSD	1.000000	1,885,580	4	35739	0	321433	259635	61,798	39,066	69855
				5	29513	0	264797	262232	2,565	1,422	50926
					=====	=====	=====	=====	=====	=====	=====
					281994	0	2627935	1285452	1342483	1165859	711811

\$/BBLRESV:	28.22	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	1,040,754	RI OIL VAL:	635,429
WI PAYOUT:	2.3	GAS VAL:	125,104	GAS VAL:	76,382
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 1.885.580 WI TOTAL: 1.173.770 BI TOTAL: 711.810

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.95	GAS WI GR PRICE:	5.44
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.44
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	84.0	D	B: 1.000	De/Dt: 55.0 / 16.0
GAS:	123.0	D	B: 1.000	De/Dt: 50.0 / 16.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361501 - CHRISTY-THOMASON 15G FULL WI DECIMAL = .756213 #WELLS:
RRC#, WELL#.....: 21379 - RRC DIST.: 07C FULL RI DECIMAL = .243787 DEPTH: 8485
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402031 EOR.....:
ALT RRC#: 21379 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,371	39,606	0	67.43	4.86	4.86	.00	783789
---	-----	-----	-----	8	12,758	32,873	0	67.43	4.86	4.86	.00	650549
00	REAGAN COUNTY APPRAI	.640000	9,470,070	9	10,589	27,285	0	67.43	4.86	4.86	.00	539948
01	REAGAN COUNTY	.640000	9,470,070	10	8,789	22,647	0	67.43	4.86	4.86	.00	448164
02	FM&LR	.640000	9,470,070		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.640000	9,470,070		311,926	803,669	0					15,185,827
50	REAGAN COUNTY HOSP D	.640000	9,470,070									
60	SANTA RITA UWD	.640000	9,470,070			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	.640000	9,470,070	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE

				1	945382	0	5907535	420000	5,487,535	5,139,570	1791567
				2	490397	0	3077132	424200	2,652,932	2,179,569	825840
				3	335860	0	2116250	428442	1,687,808	1,216,353	502616
				4	257038	0	1626821	432726	1,194,095	754,871	341928
				5	209121	0	1329126	437053	892,073	494,681	247217
				6	175373	0	1119684	441423	678,261	329,926	184304
				7	145560	0	929349	441424	487,925	208,198	135375
				8	120815	0	771364	441424	329,940	123,493	99434
		*** PARAMETERS ***		9	100278	0	640226	441424	198,802	65,273	73035
				10	83232	0	531396	441424	89,972	25,913	53645
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		2863056	0	18048883	4349540	13699343	10537847	4254961

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 5.44 \$/BBLRESV: 37.59 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44 \$/BBLPROD: 0 WI OIL VAL: 8,866,249 RI OIL VAL: 3,580,005
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,671,587 GAS VAL: 674,952
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 14,796,990 WI TOTAL: 10,542,030 RI TOTAL: 4,254,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 472.4 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 1,217.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 64% UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361502 - UNIVERSITY 09 10-15 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20873 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8589
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,344,550	1	40,278	35,003	0	62.34	4.13	4.13	.00	1883198
01	REAGAN COUNTY	1.000000	5,344,550	2	22,110	21,240	0	63.33	4.17	4.17	.00	1050170
02	FM&LR	1.000000	5,344,550	3	15,320	15,295	0	64.33	4.22	4.22	.00	739152
30	REAGAN COUNTY ISD	1.000000	5,344,550	4	11,735	11,960	0	65.35	4.26	4.26	.00	575162
50	REAGAN COUNTY HOSP D	1.000000	5,344,550	5	9,512	9,821	0	66.38	4.31	4.31	.00	473555
60	SANTA RITA UWD	1.000000	5,344,550	6	7,990	8,332	0	67.43	4.35	4.35	.00	404074
61	REAGAN CO WSD	1.000000	5,344,550	7	6,712	7,082	0	67.43	4.35	4.35	.00	339443
				8	5,638	6,020	0	67.43	4.35	4.35	.00	285128
				9	4,736	5,117	0	67.43	4.35	4.35	.00	239511
				10	3,978	4,349	0	67.43	4.35	4.35	.00	201177
				11	3,342	3,697	0	67.43	4.35	4.35	.00	169013
					=====	=====	=====					=====
					131,351	127,916	0					6,359,583

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	108422	0	1991620	157500	1,834,120	1,717,818	624520
2	66428	0	1116598	159075	957,523	786,672	309856
3	48409	0	787561	160665	626,896	451,785	193404
4	38212	0	613374	162272	451,102	285,172	133300
5	31746	0	505301	163895	341,406	189,319	97179
6	27183	0	431257	165534	265,723	129,255	73398
7	23105	0	362548	165535	197,013	84,065	54606
8	19640	0	304768	165535	139,233	52,114	40622
9	16694	0	256205	165535	90,670	29,769	30220
10	14189	0	215366	165535	49,831	14,352	22481
11	12061	0	181074	165535	15,539	3,926	16727
	=====	=====	=====	=====	=====	=====	=====
	406089	0	6765672	1796616	4969056	3744247	1596313

OIL WELLHEAD PRICE: 65.95	GAS WI GR PRICE: 4.87						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.87						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 35.73	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,519,510	RI OIL VAL: 1,500,499			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7	GAS VAL: 224,733	GAS VAL: 95,812			
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
150,000				8/8 VALUE: 5,344,550	WI TOTAL: 3,748,240	RI TOTAL: 1,596,310	
-----	-----	-----	-----				
100.0 99	100.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.0 D B: 1.000 De/Dt: 55.0 / 16.0
GAS: 134.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361503 - UNIVERSITY 09 10-15 ALLOC 12 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20847 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8214
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 7,549,170
01 REAGAN COUNTY 1.000000 7,549,170
02 FM&LR 1.000000 7,549,170
30 REAGAN COUNTY ISD 1.000000 7,549,170
50 REAGAN COUNTY HOSP D 1.000000 7,549,170
60 SANTA RITA UWD 1.000000 7,549,170
61 REAGAN CO WSD 1.000000 7,549,170

00 196,922 79,768 0 9,452,818
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

00 309784 0 9762602 3781590 5981012 5012025 2532288
01 37,761 15,228 0 1793553
02 25,366 10,140 0 1223846
30 19,125 7,612 0 937364
50 15,357 6,095 0 764548
60 12,831 5,059 0 648896
61 10,778 4,199 0 545070

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 361504 - REAGAN CORE 110E-OIL FULL WI DECIMAL = .806586 #WELLS:
RRC#, WELL#.....: 21412 - RRC DIST.: 07C FULL RI DECIMAL = .193414 DEPTH: 8441
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	68,642	248,671	0	62.34	4.05	4.05	.00	3451496
ALT JOB#:	UNIT.....:	2	19,303	116,904	0	63.33	4.10	4.10	.00	986018
ALT LSE#:	EOR.....:	3	11,660	77,221	0	64.33	4.14	4.14	.00	605010
ALT RRC#:	GRAPH.....: X	4	8,381	57,753	0	65.35	4.18	4.18	.00	441766
		5	6,543	46,149	0	66.38	4.23	4.23	.00	350320

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	114,529	546,698	0				5,834,610
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	6,298,280	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	6,298,280	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	6,298,280	--						
30	REAGAN COUNTY ISD	1.000000	6,298,280	1	812327	0	4263823	453642	3,810,181	3,568,578
50	REAGAN COUNTY HOSP D	1.000000	6,298,280	2	386602	0	1372620	458178	914,442	751,278
60	SANTA RITA UWD	.750000	4,723,710	3	257861	0	862871	462759	400,112	288,348
61	REAGAN CO WSD	1.000000	6,298,280	4	194716	0	636482	467387	169,095	106,896
63	GLASSCOCK UWCD	.250000	1,574,570	5	157454	0	507774	472061	35,713	19,803
				=====	=====	=====	=====	=====	=====	=====
				1808960	0	7643570	2314027	5329543	4734903	1558034

\$/BBLRESV:	39.13	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,614,317	RI OIL VAL:	1,189,302
WI PAYOUT:	2.0	GAS VAL:	1,120,581	GAS VAL:	368,731
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	6,298,280	WI TOTAL:	4,740,250	RI TOTAL:	1,558,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.95	GAS WI GR PRICE: 4.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.78	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
432,040		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	742.0 D	B: 1.000	De/Dt: 90.0 / 16.0
GAS:	1,227.0 D	B: 1.000	De/Dt: 66.0 / 17.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361505 - CARR JOHN O -A- FULL WI DECIMAL = .868750 #WELLS:
RRC#, WELL#.....: 21272 - RRC DIST.: 07C FULL RI DECIMAL = .131250 DEPTH: 7201

OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	89,650	1	0	0	62.34	4.13	4.13	.00	113407
01	REAGAN COUNTY	1.000000	89,650	2	0	0	63.33	4.17	4.17	.00	64096
02	FM&LR	1.000000	89,650	=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	89,650		0	0					177,503
50	REAGAN COUNTY HOSP D	1.000000	89,650								
60	SANTA RITA UWD	1.000000	89,650								
61	REAGAN CO WSD	1.000000	89,650								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	52500	60,907	53,834	15203	
				2	0	0	53025	11,071	7,645	6766	
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	105525	71978	61479	21969	
				\$/BBLRESV:	21.71	EQUIP VAL:	6,196				
				\$/BBLPROD:	0	WI OIL VAL:	61,479	RI OIL VAL:	21,969		
				WI PAYOUT:	1.6	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	1.5	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	89,650	WI TOTAL:	67,680	RI TOTAL:	21,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361506 - CLARK 15A FULL WI DECIMAL = .677500 #WELLS:
RRC#, WELL#.....: 21230 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8527
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 61.0 / 16.0
GAS: 40.0 D B: 1.000 De/Dt: 56.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361507 - UNIVERSITY 2-58 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21377 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8488
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP_

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	274,643	458,338	0	62.34	4.05	4.05	12840933
				2	121,162	241,771	0	63.33	4.10	4.10	5754892
				3	78,746	165,277	0	64.33	4.14	4.14	3799298
				4	58,443	125,722	0	65.35	4.18	4.18	2864438
				5	46,494	101,493	0	66.38	4.23	4.23	2314704
				6	38,608	85,108	0	67.43	4.27	4.27	1952503
				7	32,431	71,491	0	67.43	4.27	4.27	1640117
				8	27,242	60,052	0	67.43	4.27	4.27	1377696
00 REAGAN COUNTY APPRAI				9	22,883	50,444	0	67.43	4.27	4.27	1157251
01 REAGAN COUNTY				10	19,222	42,373	0	67.43	4.27	4.27	972105
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					719,874	1,402,069	0				34,673,937
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	1392202	0	14233135	1050000	13,183,135	12,347,192
				2	743446	0	6498338	954450	5,543,888	4,554,692
				3	513185	0	4312483	963994	3,348,489	2,413,155
				4	394138	0	3258576	973634	2,284,942	1,444,471
				5	321987	0	2636691	983371	1,653,320	916,816
				6	272558	0	2225061	993204	1,231,857	599,212
				7	228950	0	1869067	993205	875,862	373,730
				8	192317	0	1570013	993205	576,808	215,893
				9	161547	0	1318798	993205	325,593	106,902
				10	135700	0	1107805	993205	114,600	33,005
=====				=====	=====	=====	=====	=====	=====	=====
					4356030	0	39029967	9891473	29138494	23005068

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.78 \$/BBLRESV: 37.85 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78 \$/BBLPROD: 0 WI OIL VAL: 20,437,518 RI OIL VAL: 8,600,852
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 2,567,527 GAS VAL: 1,080,509
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
1	100.0	99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,460.0 D B: 1.000 De/Dt: 70.0 / 16.0
GAS: 2,000.0 D B: 1.000 De/Dt: 58.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 361509 - GRACE F FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 21442 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7898
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,755,210	1	96,769	401,027	0	62.34	5.09	5.09	.00	4524435
01	REAGAN COUNTY	1.000000	14,755,210	2	44,793	185,644	0	63.33	5.15	5.15	.00	2127556
02	FM&LR	1.000000	14,755,210	3	29,465	122,125	0	64.33	5.20	5.20	.00	1421613
30	REAGAN COUNTY ISD	1.000000	14,755,210	4	21,993	91,156	0	65.35	5.25	5.25	.00	1077932
50	REAGAN COUNTY HOSP D	1.000000	14,755,210	5	17,550	72,758	0	66.38	5.30	5.30	.00	873727
60	SANTA RITA UWD	1.000000	14,755,210	6	14,567	60,389	0	67.43	5.36	5.36	.00	736690
61	REAGAN CO WSD	1.000000	14,755,210	7	12,091	50,123	0	67.43	5.36	5.36	.00	611472
				8	10,036	41,602	0	67.43	5.36	5.36	.00	507546
				9	8,330	34,530	0	67.43	5.36	5.36	.00	421269
				10	6,914	28,660	0	67.43	5.36	5.36	.00	349658
				11	5,739	23,788	0	67.43	5.36	5.36	.00	290236
					=====	=====	=====					=====
					268,247	1,111,802	0					12,942,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	1530921	0	6055356	315000	5,740,356	5,376,360	1898798
				2	717050	0	2844606	318150	2,526,456	2,075,660	789379
				3	476288	0	1897901	321331	1,576,570	1,136,186	466074
				4	358927	0	1436859	324545	1,112,314	703,171	312263
				5	289213	0	1162940	327790	835,150	463,116	223656
				6	242764	0	979454	331067	648,387	315,394	166699
				7	201494	0	812966	331068	481,898	205,626	122447
				8	167240	0	674786	331068	343,718	128,650	89940
				9	138811	0	560080	331068	229,012	75,191	66063
				10	115213	0	464871	331068	133,803	38,536	48525
				11	95628	0	385864	331068	54,796	13,843	35645
					=====	=====	=====	=====	=====	=====	=====
					4333549	0	17275683	3593223	13682460	10531733	4219489

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 486.0 D B: 1.000 De/Dt: 67.0 / 17.0
GAS: 2,014.0 D B: 1.000 De/Dt: 67.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/30/2022 MNRLJHAR

LEASE#, NAME.....: 361510 - WOODS 212-217 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 2836 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7090

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.140000		0	0	0					0
01	REAGAN COUNTY	.140000									
02	FM&LR	.140000									
30	REAGAN COUNTY ISD	.140000									
50	REAGAN COUNTY HOSP D	.140000									
60	SANTA RITA UWD	.140000									
61	REAGAN CO WSD	.140000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 14% REAGAN, 86% IRION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 235 IRION				LAST UPDATE: 5/24/2022 MNRLJHAR			
LEASE#, NAME.....: 361510 - WOODS 212-217 ALLOC 09				FULL WI DECIMAL = .750000				#WELLS: 2			
RRC#, WELL#.....: 20836 - 09HT RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 6912			
OPERATOR#, AGENT#: 263924 - 40											
OPERATOR NAME....: FDL OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	609	124,174	0	63.39	3.76	3.76	.00
ALT JOB#: UNIT.....:				=====	=====	=====	=====	=====	=====	=====	=====
ALT LSE#: EOR.....:					609	124,174	0				28,953
ALT RRC#: GRAPH.....: X											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
---				1	350171	0	379124	378000	1,124	1,053	118884
00 REAGAN COUNTY APPRAI .140000 17,570				=====	=====	=====	=====	=====	=====	=====	=====
01 REAGAN COUNTY .140000 17,570					350171	0	379124	378000	1124	1053	118884
02 FM&LR .140000 17,570											
30 REAGAN COUNTY ISD .140000 17,570					\$/BBLRESV: .18		EQUIP VAL:	5,577			
50 REAGAN COUNTY HOSP D .140000 17,570					\$/BBLPROD: 0		WI OIL VAL:	80	RI OIL VAL:	9,079	
60 SANTA RITA UWD .140000 17,570					WI PAYOUT: .0		GAS VAL:	973	GAS VAL:	109,805	
61 REAGAN CO WSD .140000 17,570					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	125,510	WI TOTAL:	6,630	RI TOTAL:	118,880	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.07		
GAS WI GR PRICE: 4.44		
OIL %TAX ALLOWABLE: 9.6		
GAS RI GR PRICE: 4.44		
TYPE..(USNPQLHCT)..: U		
GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /		
GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
360,000		
-----	-----	-----
1		
20.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	2.0 D	B: 1.000	De/Dt: 28.4 / 10.0
GAS:	399.0 D	B: 1.000	De/Dt: 26.7 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	5,860
LAST YR RI VAL:	
LAST YR 8/8 VAL:	5,860

LAST YR OIL PROD:	1,301
LAST YR GAS PROD:	136,701

REMARKS1: R/C FROM 19881
REMARKS2: 14% REAGAN 86% IRION
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/31/2022 MNRLJHAR

LEASE#, NAME.....: 361511 - EAST TURNER NORTH D2 FULL WI DECIMAL = .774887 #WELLS:
RRC#, WELL#.....: 21487 - RRC DIST.: 07C FULL RI DECIMAL = .225113 DEPTH: 8538
OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361512 - EAST TURNER NORTH C FULL WI DECIMAL = .775314 #WELLS:
RRC#, WELL#.....: 21491 - RRC DIST.: 07C FULL RI DECIMAL = .224686 DEPTH: 8883

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,455,920
01 REAGAN COUNTY 1.000000 6,455,920

02 FM&LR 1.000000 6,455,920
30 REAGAN COUNTY ISD 1.000000 6,455,920
50 REAGAN COUNTY HOSP D 1.000000 6,455,920
60 SANTA RITA UWD 1.000000 6,455,920
61 REAGAN CO WSD 1.000000 6,455,920

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 379.5 D B: 1.000 De/Dt: 73.0 / 18.0
GAS: 305.0 D B: 1.000 De/Dt: 68.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 361513 - EAST TURNER NORTH C2 FULL WI DECIMAL = .776415 #WELLS:
RRC#, WELL#.....: 21492 - RRC DIST.: 07C FULL RI DECIMAL = .223585 DEPTH: 8551
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,950,230
01 REAGAN COUNTY 1.000000 5,950,230
02 FM&LR 1.000000 5,950,230
30 REAGAN COUNTY ISD 1.000000 5,950,230
50 REAGAN COUNTY HOSP D 1.000000 5,950,230
60 SANTA RITA UWD 1.000000 5,950,230
61 REAGAN CO WSD 1.000000 5,950,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 177006 0 3163585 315000 2,848,585 2,644,854 849527
2 81463 0 1375430 318150 1,057,280 846,257 321172
3 53894 0 901391 321331 580,060 400,247 183029
4 40546 0 677114 324545 352,569 209,722 119556
5 32711 0 545931 327790 218,141 111,861 83819
6 27463 0 454983 331067 123,916 54,778 60745
7 23511 0 374071 331068 43,003 16,388 43427
436594 0 7492505 2268951 5223554 4284107 1661275

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 342.0 D B: 1.000 De/Dt: 72.0 / 18.0
GAS: 293.0 D B: 1.000 De/Dt: 68.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 906643 - GOULD LOU 1 FULL WI DECIMAL = .773897 #WELLS: 1
RRC#, WELL#.....: 6643 - RRC DIST.: 07C FULL RI DECIMAL = .226103 DEPTH: 8500

OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.998536	6,820								
01	REAGAN COUNTY	.998536	6,820	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	.998536	6,820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.998536	6,820	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.998536	6,820	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.998536	6,820				=====				=====
61	REAGAN CO WSD	.998536	6,820	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 907053 - GOULD -A- FULL WI DECIMAL = .765212 #WELLS: 2
RRC#, WELL#.....: 7053 - RRC DIST.: 07C FULL RI DECIMAL = .234788 DEPTH: 8500

OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 24.0 / 24.0
GAS: 11.0 D B: .001 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 408
LAST YR GAS PROD: 3,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 7/12/2022 MNRLHSMI

LEASE#, NAME.....: 8003099 - UNIT-COPE UNIT FULL WI DECIMAL = .857361 #WELLS: 30
RRC#, WELL#.....: 3099 - RRC DIST.: 07C FULL RI DECIMAL = .142639 DEPTH: 6031

OPERATOR#, AGENT#: 730462 - 40
OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 20482001
OIL FIELD NAME...: COPE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 122600	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 9003099	EOR.....:	1 12,194	0	0	63.15	3.05	3.05	.00	660212
ALT RRC#: 3099	GRAPH.....:	2 9,738	0	0	64.14	3.09	3.09	.00	535504
		3 8,106	0	0	65.15	3.12	3.12	.00	452777
		=====	=====	=====					=====
		30,038	0	0					1,648,493

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.296378	171,520	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.296378	171,520	1	0	0	660212	429450	230,762	216,129	103328
02	FM&LR	.296378	171,520	2	0	0	535504	433744	101,760	83,603	74169
30	REAGAN COUNTY ISD	.296378	171,520	3	0	0	452777	438082	14,695	10,590	55496
50	REAGAN COUNTY HOSP D	.296378	171,520		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.296378	171,520		0	0	1648493	1301276	347217	310322	232993
61	REAGAN CO WSD	.296378	171,520								

\$/BBLRESV:	12.05	EQUIP VAL:	35,407		
\$/BBLPROD:	0	WI OIL VAL:	310,322	RI OIL VAL:	232,993
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	578,720	WI TOTAL:	345,730	RI TOTAL:	232,990

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.80	GAS WI GR PRICE: 3.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
409,000		PROD BBL/D
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: 1.000 De/Dt: 22.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	42,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	6	EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 535,980
LAST YR RI VAL: 328,470
LAST YR 8/8 VAL: 864,450

LAST YR OIL PROD: 13,600
LAST YR GAS PROD:

REMARKS1: S-431-9003099
REMARKS2: R-383-8003099 TG-451-9003099
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 8003913 - UNIT-NORTH PEMBROOK UNIT FULL WI DECIMAL = .835903 #WELLS: 100
RRC#, WELL#.....: 3913 - RRC DIST.: 07C FULL RI DECIMAL = .164097 DEPTH:

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 91,277	137,694	0	63.93	2.27	2.27	.00	4877777
ALT JOB#:	2 70,578	104,024	0	64.95	2.29	2.29	.00	3831814
ALT LSE#:	3 57,553	83,627	0	65.97	2.31	2.31	.00	3173733
ALT RRC#:	4 48,593	69,933	0	67.01	2.34	2.34	.00	2721881
	5 42,051	60,096	0	68.08	2.36	2.36	.00	2393050
	6 37,062	52,690	0	69.15	2.39	2.39	.00	2142283
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 33,134	46,909	0	69.15	2.39	2.39	.00	1915234
	8 29,821	42,218	0	69.15	2.39	2.39	.00	1723734
00 REAGAN COUNTY APPRAI .021595 274,060	9 26,839	37,996	0	69.15	2.39	2.39	.00	1551366
01 REAGAN COUNTY .021595 274,060	10 24,155	34,196	0	69.15	2.39	2.39	.00	1396224
02 FM&LR .021595 274,060	11 21,740	30,776	0	69.15	2.39	2.39	.00	1256631
30 REAGAN COUNTY ISD .021595 274,060	12 19,566	27,698	0	69.15	2.39	2.39	.00	1130967
50 REAGAN COUNTY HOSP D .021595 274,060	13 17,609	24,928	0	69.15	2.39	2.39	.00	1017848
60 SANTA RITA UWD .021595 274,060	=====	=====	=====	=====	=====	=====	=====	=====
61 REAGAN CO WSD .021595 274,060	519,978	752,785	0					29,132,542

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 261274	0	5139051	1792350	3,346,701	3,148,309	953275
	2 199125	0	4030939	1719760	2,311,179	1,924,056	667610
	3 161478	0	3335211	1650109	1,685,102	1,241,448	493202
	4 136790	0	2858671	1583280	1,275,391	831,517	377439
	5 118553	0	2511603	1519157	992,446	572,601	296085
*** PARAMETERS ***	6 105265	0	2247548	1457630	789,918	403,323	236568
	7 93715	0	2008949	1384749	624,200	282,044	188797
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	8 84343	0	1808077	1315512	492,565	196,957	151714
YRS FLAT: FMVF: 8/8 RES:	9 75909	0	1627275	1249736	377,539	133,596	121912
	10 68317	0	1464541	1187249	277,292	86,834	97965
OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 2.67	11 61485	0	1318116	1127887	190,229	52,718	78725
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67	12 55335	0	1186302	1071493	114,809	28,156	63261
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	13 49801	0	1067649	1017918	49,731	10,793	50834
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	1471390	0	30603932	18076830	12527102	8912352	3777387

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 19.52	EQUIP VAL: 1,449		
	\$/BBLPROD: 0	WI OIL VAL: 8,483,855	RI OIL VAL: 3,595,774	
1,707,000	WI PAYOUT: 4.3	GAS VAL: 428,488	GAS VAL: 181,609	
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
1		=====	=====	
5.0 99	8/8 VALUE: 12,691,170	WI TOTAL: 8,913,790	RI TOTAL: 3,777,380	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 290.4 D B: 1.000 De/Dt: 25.3 / 10.0
GAS: 445.0 D B: 1.000 De/Dt: 27.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 687,520
LAST YR RI VAL: 469,990
LAST YR 8/8 VAL: 1,157,510

LAST YR OIL PROD: 109,245
LAST YR GAS PROD: 193,778

REMARKS1: U-9003913
REMARKS2: R-8003913
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2022 MNRLJHAR

LEASE#, NAME.....: 8004426 - UNIT-MERCHANT UNIT FULL WI DECIMAL = .826108 #WELLS: 115
RRC#, WELL#.....: 4426 - RRC DIST.: 07C FULL RI DECIMAL = .173892 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000024	1,676,480	1	38,109	193,660	0	62.56	3.76	3.76	.00	1969523
01	REAGAN COUNTY	1.000024	1,676,480	2	31,138	171,687	0	63.54	3.81	3.81	.00	1634462
02	FM&LR	1.000024	1,676,480		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000024	1,676,480		69,247	365,347	0					3,603,985
50	REAGAN COUNTY HOSP D	1.000024	1,676,480									
60	SANTA RITA UWD	1.000024	1,676,480									
61	REAGAN CO WSD	1.000024	1,676,480									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					601540	0	2571063	2075850	495,213	465,857	511382	
					540380	0	2174842	2096608	78,234	65,130	386228	
					=====	=====	=====	=====	=====	=====	=====	
					1141920	0	4745905	4172458	573447	530987	897610	
					\$/BBLRESV: 7.05		EQUIP VAL: 247,848					
					\$/BBLPROD: 0		WI OIL VAL: 403,225		RI OIL VAL: 681,634			
					WI PAYOUT: .0		GAS VAL: 127,761		GAS VAL: 215,975			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 1,676,440		WI TOTAL: 778,830		RI TOTAL: 897,610			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.18 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,977,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 566.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 40 EQ SCH#: 51 VAL: 280,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,860
LAST YR RI VAL: 379,380
LAST YR 8/8 VAL: 748,240

LAST YR OIL PROD: 45,291
LAST YR GAS PROD: 240,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 8004673 - CONSTANT-MERCHANT ESTATE 17 FULL WI DECIMAL = .745313 #WELLS: 3
RRC#, WELL#.....: 4673 - RRC DIST.: 07C FULL RI DECIMAL = .254687 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	794	19,463	0	63.58	3.50	3.50	.00	37625
ALT RRC#:	GRAPH.....:	2	658	16,233	0	64.59	3.54	3.54	.00	31676
		3	545	13,921	0	65.61	3.58	3.58	.00	26651
		=====	=====	=====						=====
			1,997	49,617	0					95,952

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000166	120,380	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000166	120,380	1	50771	0	88396	58800	29,596	27,720	28416
02	FM&LR	1.000166	120,380	2	42829	0	74505	59388	15,117	12,420	21195
30	REAGAN COUNTY ISD	1.000166	120,380	3	37144	0	63795	59981	3,814	2,748	16060
50	REAGAN COUNTY HOSP D	1.000166	120,380	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000166	120,380		130744	0	226696	178169	48527	42888	65671
61	REAGAN CO WSD	1.000166	120,380								
					\$/BBLRESV: 12.20		EQUIP VAL:	11,802			
					\$/BBLPROD: 0		WI OIL VAL:	18,153	RI OIL VAL:	27,796	
					WI PAYOUT: .0		GAS VAL:	24,735	GAS VAL:	37,875	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	120,360	WI TOTAL:	54,690	RI TOTAL:	65,670	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.13		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: .001	De/Dt: 17.0 / 17.0
GAS:	59.0 D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,010
LAST YR RI VAL: 10,380
LAST YR 8/8 VAL: 23,390

LAST YR OIL PROD: 1,057
LAST YR GAS PROD: 23,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 8004755 - CONSTANT-MERCHANT ESTATE 13 FULL WI DECIMAL = .745312 #WELLS: 1
RRC#, WELL#.....: 4755 - RRC DIST.: 07C FULL RI DECIMAL = .254688 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 2

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 134
LAST YR GAS PROD: 620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 8004756 - CONSTANT-MERCHANT ESTATE 14	FULL WI DECIMAL = .745313	#WELLS: 2
RRC#, WELL#.....: 4756 - RRC DIST...: 07C	FULL RI DECIMAL = .254687	DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME.....: ENDEAVOR ENERGY RESO

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	351	7,055	0	16,633

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	19560	0	36193	50496	-14.303	-13.396	11635

00	REAGAN COUNTY APPRAI	1.000551	18,160	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000551	18,160	19560	0	36193	50496	14303	13396

01	REAGAN COUNTY	1.000551	18,160	19900	0	50190	50190	11900	19990	11900
02	FM&LR	1.000551	18,160							
03	REAGAN COUNTY ISD	1.000551	18,160	\$/BRIEFSV: 23.53		EQUIP VAL: 6,506				

50	REAGAN COUNTY FSD	1.000551	18,160	\$/BBLREV:	23.93	EQUIL VAL:	0,300		
50	REAGAN COUNTY HOSP D	1.000551	18,160	\$/BBLPROD:		WI OIL VAL:	6,156-	RI OIL VAL:	5,347
50	SANTA RITA UWD	1.000551	18,160	WT PAYOUT:	0	GAS VAL:	7,240-	GAS VAL:	6,280

60	SANTA RITA WSD	1.000551	18,160	WI PAYOUT:	.0	GAS VAL:	7,240	GAS VAL:	0,288
61	REAGAN CO WSD	1.000551	18,160	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	18,150	WI TOTAL:	6,510	RI TOTAL:	11,640
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.38
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,092			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1	D	B:	1.000	De/Dt:	21.0 / 4.0
GAS:	21.0	D	B:	1.000	De/Dt:	15.0 / 12.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	6,340
LAST YR	8/8 VAL:	19,350

LAST YR OIL PROD: 358
LAST YR GAS PROD: 7,554

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 8004885 - VARIOUS-RICKER 27 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 4885 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	152058	0	394282	216858	177,424	166,173	52987			
00	REAGAN COUNTY APPRAI	1.000000	245,190	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	245,190		152058	0	394282	216858	177424	166173	52987			
02	FM&LR	1.000000	245,190											
30	REAGAN COUNTY ISD	1.000000	245,190		\$/BBLRESV: 26.80		EQUIP VAL:	26,024						
50	REAGAN COUNTY HOSP D	1.000000	245,190		\$/BBLPROD: 0		WI OIL VAL:	102,087		RI OIL VAL:	32,552			
60	SANTA RITA UWD	1.000000	245,190		WI PAYOUT: .0		GAS VAL:	64,086		GAS VAL:	20,435			
61	REAGAN CO WSD	1.000000	245,190		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
							=====			=====				
				8/8 VALUE:	245,190	WI TOTAL:	192,200		RI TOTAL:	52,990				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

206,532

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.8 D B: 1.000 De/Dt: 64.0 / 17.0
GAS: 159.0 D B: 1.000 De/Dt: 43.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,500
LAST YR RI VAL: 99,600
LAST YR 8/8 VAL: 367,100

LAST YR OIL PROD: 8,333
LAST YR GAS PROD: 43,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 8004947 - UNIT-SHERROD UNIT FULL WI DECIMAL = .814333 #WELLS: 113
RRC#, WELL#.....: 4947 - RRC DIST.: 07C FULL RI DECIMAL = .185667 DEPTH: 8425

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	26,037	25,694	0	63.93	2.42	2.42	.00
ALT RRC#:	GRAPH.....:	2	22,185	22,321	0	64.95	2.45	2.45	.00
		3	19,329	19,733	0	65.97	2.48	2.48	.00
		=====	=====	=====					=====
			67,551	67,748	0				3,567,263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.799252	1,218,140	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.799252	1,218,140	1	50635	0	1406129	959175	446,954	420,459
02	FM&LR	.799252	1,218,140	2	44533	0	1217918	968766	249,152	207,418
30	REAGAN COUNTY ISD	.799252	1,218,140	3	39852	0	1078236	978454	99,782	73,510
50	REAGAN COUNTY HOSP D	.799252	1,218,140		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.799252	1,218,140		135020	0	3702283	2906395	795888	701387
61	REAGAN CO WSD	.799252	1,218,140							722390

\$/BBLRESV:	12.29	EQUIP VAL:	100,319		
\$/BBLPROD:	0	WI OIL VAL:	675,807	RI OIL VAL:	696,044
WI PAYOUT:	.0	GAS VAL:	25,579	GAS VAL:	26,345
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,524,100	WI TOTAL:	801,710	RI TOTAL:	722,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.64	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
913,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.9 D	B: 1.000	De/Dt: 15.9 / 10.0
GAS:	76.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	17	EQ SCH#:	51	VAL:	119,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,430
LAST YR RI VAL: 604,150
LAST YR 8/8 VAL: 1,218,580

LAST YR OIL PROD: 33,130
LAST YR GAS PROD: 39,154

REMARKS1: U-9004947
REMARKS2: R-8004947
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/31/2022 MNRLTCHA

LEASE#, NAME.....: 8005204 - UNIT-BENEDUM SPRABERY UNIT FULL WI DECIMAL = .875000 #WELLS: 19
RRC#, WELL#.....: 5204 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7600

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				12,477	664	0	63.93	2.45	2.45	.00	697948
=====				=====	=====	=====	=====	=====	=====	=====	=====
12,477				664	0						697,948
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1423	0	699371	614250	85,121	80,075	94406	
00				REAGAN COUNTY APPRAI	.012362	2,720	=====	=====	=====	=====	=====
01				REAGAN COUNTY	.012362	2,720	1423	0	699371	614250	85121 80075 94406
02				FM&LR	.012362	2,720					
30				REAGAN COUNTY ISD	.012362	2,720	\$/BBLRESV: 7.32	EQUIP VAL: 45,542			
50				REAGAN COUNTY HOSP D	.012362	2,720	\$/BBLPROD: 0	WI OIL VAL: 79,912	RI OIL VAL: 94,214		
60				SANTA RITA UWD	.012362	2,720	WI PAYOUT: .0	GAS VAL: 163	GAS VAL: 192		
61				REAGAN CO WSD	.012362	2,720	RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
								=====	=====	=====	=====
				8/8 VALUE:	220,030	WI TOTAL:	125,620	RI TOTAL:	94,410		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

585,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: 1.000 De/Dt: 18.7 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 15.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,710
LAST YR RI VAL: 83,860
LAST YR 8/8 VAL: 163,570

LAST YR OIL PROD: 18,087
LAST YR GAS PROD: 662

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 8007329 - VARIOUS-UNIVERSITY 11 FULL WI DECIMAL = .831833 #WELLS: 14
RRC#, WELL#.....: 7329 - RRC DIST.: 07C FULL RI DECIMAL = .168167 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,644	0	63.58	4.05	4.05	.00	86948
				=====	=====	=====					=====
					1,644	0					86,948
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	86948	134983	-48,035	-44,990	16536
00	REAGAN COUNTY APPRAI	1.000216	46,290	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000216	46,290		0	0	86948	134983	48035	44990	16536
02	FM&LR	1.000216	46,290								
30	REAGAN COUNTY ISD	1.000216	46,290	\$/BBLRESV: 32.90		EQUIP VAL: 29,742					
50	REAGAN COUNTY HOSP D	1.000216	46,290	\$/BBLPROD: 0		WI OIL VAL: 44,990-		RI OIL VAL: 16,536			
60	SANTA RITA UWD	1.000216	46,290	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000216	46,290	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		46,280	WI TOTAL:		29,740	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,556			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 6,540
LAST YR 8/8 VAL: 40,000

LAST YR OIL PROD: 1,570
LAST YR GAS PROD: 2,136

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 8007330 - VARIOUS-UNIVERSITY 15 FULL WI DECIMAL = .831733 #WELLS: 8
RRC#, WELL#.....: 7330 - RRC DIST.: 07C FULL RI DECIMAL = .168267 DEPTH: 2240

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,614	0	63.58	4.45	4.45	.00	138232
				=====	=====	=====					=====
					2,614	0					138,232
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	138232	118868	19,364	18,136	26308
00	REAGAN COUNTY APPRAI	1.000000	66,750	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	66,750		0	0	138232	118868	19364	18136	26308
02	FM&LR	1.000000	66,750								
30	REAGAN COUNTY ISD	1.000000	66,750	\$/BBLRESV:	8.34		EQUIP VAL:	22,306			
50	REAGAN COUNTY HOSP D	1.000000	66,750	\$/BBLPROD:	0		WI OIL VAL:	18,136		RI OIL VAL:	26,308
60	SANTA RITA UWD	1.000000	66,750	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	66,750	RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	66,750	WI TOTAL:	40,440		RI TOTAL:	26,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

113,208

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,460
LAST YR RI VAL: 36,690
LAST YR 8/8 VAL: 76,150

LAST YR OIL PROD: 2,184
LAST YR GAS PROD: 1,416

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 8007722 - CONSTANT-ALDWELL FULL WI DECIMAL = .730000 #WELLS: 5
RRC#, WELL#.....: 7722 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: Y
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 37.9 / 37.9
GAS: D B: .001 De/Dt: 22.9 / 22.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,030
LAST YR RI VAL: 15,240
LAST YR 8/8 VAL: 33,270

LAST YR OIL PROD: 243
LAST YR GAS PROD: 15,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 8008318 - VARIOUS-DOUGLAS CARA 10 FULL WI DECIMAL = .749044 #WELLS: 1
RRC#, WELL#.....: 8318 - RRC DIST.: 07C FULL RI DECIMAL = .250956 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/23/2022 MNRLJHAR

LEASE#, NAME.....: 8008715 - VARIOUS-TALLEY B	FULL WI DECIMAL = .747344	#WELLS: 6
RRC#, WELL#.....: 8715 - RRC DIST...: 07C	FULL RI DECIMAL = .252656	DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	391	562	0	18,579

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	781	0	19360	18900	460	430	6157

00	REAGAN COUNTY APPRAI	1.000000	19.600	
----	----------------------	----------	--------	--

01	REAGAN COUNTY	1	0000000	781	0	19360	18900	460	430	6157
----	---------------	---	---------	-----	---	-------	-------	-----	-----	------

[illegible]

30	BRAGAN COUNTY ISD	1.0000000	19,600	\$/PRI.PRSV:	1.41	EQUIP VAL:	13.012
----	-------------------	-----------	--------	--------------	------	------------	--------

50	REAGAN COUNTY	ISD	1.0000000	15,000	\$/BBLPROD:	1.11	EQUIN VAL:	15,012		
50	REAGAN COUNTY	WSP D	1.0000000	19,600	\$/BBLPROD:	0	WT OIL VAL:	413	BT OIL VAL:	5,909

50	REAGAN COUNTY HOSE D	1.0000000	19,000	\$/BBLKOD:	0	WT OLE VAL:	415	RT OLE VAL:	3,309
60	SANTA RITA UWD	1.0000000	19,000	WT PAYOUT:	0	CAS VAL:	17	CAS VAL:	249

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.000 De/Dt: 38.0 / 14.0

GAS: 2.0 D B: 1.000 De/Dt: 38.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 483

LAST YR GAS PROD: 775

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 8009387 - VARIOUS-BRANCH A FULL WI DECIMAL = .882395 #WELLS: 2
RRC#, WELL#.....: 9387 - RRC DIST.: 07C FULL RI DECIMAL = .117605 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 .2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 92
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 8013033 - VARIOUS-STATE WP CROCKETT LINK FULL WI DECIMAL = .831000 #WELLS: 8
RRC#, WELL#.....: 13033 - RRC DIST.: 07C FULL RI DECIMAL = .169000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 505300	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 9913033	EOR.....:	1 2,024	927	0	63.58	1.97	1.97	.00	106938
ALT RRC#: 13033	GRAPH.....:	2 1,333	701	0	64.59	1.99	1.99	.00	71548
		3 878	566	0	65.61	2.01	2.01	.00	47870
		=====	=====	=====					=====
		4,235	2,194	0					226,356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.529966	82,060	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.529966	82,060	1	1518	0	108456	43575	64,881	60,767	20750
02	FM&LR	.529966	82,060	2	1159	0	72707	44010	28,697	23,576	12310
30	REAGAN COUNTY ISD	.529966	82,060	3	945	0	48815	44451	4,364	3,145	7313
50	REAGAN COUNTY HOSP D	.529966	82,060		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.529966	82,060		3622	0	229978	132036	97942	87488	40373
61	REAGAN CO WSD	.529966	82,060								

\$/BBLRESV:	24.47	EQUIP VAL:	26,977		
\$/BBLPROD:	0	WI OIL VAL:	86,110	RI OIL VAL:	39,737
WI PAYOUT:	.0	GAS VAL:	1,378	GAS VAL:	636
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	154,840	WI TOTAL:	114,470	RI TOTAL:	40,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
41,500		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.8 D	B: .001	De/Dt: 34.0 / 15.0
GAS:	3.0 D	B: 1.000	De/Dt: 27.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	32,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,980
LAST YR RI VAL: 42,230
LAST YR 8/8 VAL: 132,210

LAST YR OIL PROD: 2,380
LAST YR GAS PROD: 1,092

REMARKS1: R-8013033
REMARKS2: C-9913033
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 8013034 - VARIOUS-STATE WW FULL WI DECIMAL = .818833 #WELLS: 8
RRC#, WELL#.....: 13034 - RRC DIST.: 07C FULL RI DECIMAL = .181167 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	5757	0	36786	27825	8,961	8,392
00	REAGAN COUNTY APPRAI	1.000218	45,800		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000218	45,800		5757	0	36786	27825	8961	8392
02	FM&LR	1.000218	45,800							
30	REAGAN COUNTY ISD	1.000218	45,800		\$/BBLRESV: 14.51		EQUIP VAL: 29,742			
50	REAGAN COUNTY HOSP D	1.000218	45,800		\$/BBLPROD: 0		WI OIL VAL: 7,079		RI OIL VAL:	6,458
60	SANTA RITA UWD	1.000218	45,800		WI PAYOUT: .0		GAS VAL: 1,313		GAS VAL:	1,198
61	REAGAN CO WSD	1.000218	45,800		RI PAYOUT: .9		PRD VAL: 0		PRD VAL:	0
								=====		=====
				8/8 VALUE:		45,790	WI TOTAL: 38,130		RI TOTAL:	7,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,280
LAST YR RI VAL: 10,800
LAST YR 8/8 VAL: 45,080

LAST YR OIL PROD: 878
LAST YR GAS PROD: 1,890

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 8013245 - STATE WX	FULL WI DECIMAL = .828200	#WELLS: 2
RRC#, WELL#.....: 13245 - RRC DIST.: 07C	FULL RI DECIMAL = .171800	DEPTH: 2240

OPERATOR NAME....: L & M OPERATING, INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 30243500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: FARMER (SAN ANDRES)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	302	306	0	15.902

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1128	0	17030	13125	3.905	3.657	3323
---	-----	-----	-----	1	1128	0	17030	13125	3.905	3.657	3323

00	REAGAN COUNTY APPRAI	1.000694	14,420	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000694	14,420	1128	0	17030	13125	3905	3657	3323

01	BRAGAN COUNTY	1.000694	14,420	1118	0	17000	10125	5705	5057	50125
02	FM&LR	1.000694	14,420							
30	BRAGAN COUNTY ISD	1.000694	14,420	\$ /BRIEFSV: 13.65		EQUIP VAL: 7,435				

50	REAGAN COUNTY HOSP D	1.000694	14,420	\$/BBLPROD:	0	WI OIL VAL:	3,415	RI OIL VAL:	3,103
50	SANTA RITA UWD	1.000694	14,420	WT PAYOUT:	0	GAS VAL:	242	GAS VAL:	220

60	SANTA RITA WSD	1.000694	14,420	WI PAYOUT:	.0	GAS VAL:	242	GAS VAL:	220
61	REAGAN CO WSD	1.000694	14,420	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0	D	B:	1.000	De/Dt:	28.0 / 14.0
GAS:	1.0	D	B:	1.000	De/Dt:	26.0 / 14.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	9,790
LAST YR	RI VAL:	4,810
LAST YR	8/8 VAL:	14,600

LAST YR OIL PROD:	440
LAST YR GAS PROD:	455

```
REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 8013246 - VARIOUS-STATE WX A FULL WI DECIMAL = .831166 #WELLS: 2
RRC#, WELL#.....: 13246 - RRC DIST.: 07C FULL RI DECIMAL = .168834 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	13245	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:		1	1,531	932	0	63.58	4.45	4.45	.00	80907
ALT RRC#:	GRAPH.....:		2	1,031	717	0	64.59	4.49	4.49	.00	55349
			3	775	579	0	65.61	4.54	4.54	.00	42263
			=====	=====	=====						=====
				3,337	2,228	0					178,519

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	99,530	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	99,530	1	3447	0	84354	39375	44,979	42,126	16119
02	FM&LR	1.000000	99,530	2	2676	0	58025	39768	18,257	14,999	9813
30	REAGAN COUNTY ISD	1.000000	99,530	3	2185	0	44448	40166	4,282	3,085	6652
50	REAGAN COUNTY HOSP D	1.000000	99,530		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	99,530		8308	0	186827	119309	67518	60210	32584
61	REAGAN CO WSD	1.000000	99,530								
					\$/BBLRESV: 20.74		EQUIP VAL:	6,744			
					\$/BBLPROD: 0		WI OIL VAL:	57,533	RI OIL VAL:	31,135	
					WI PAYOUT: 2.9		GAS VAL:	2,677	GAS VAL:	1,449	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	99,530	WI TOTAL:	66,950	RI TOTAL:	32,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,010
LAST YR RI VAL: 60,340
LAST YR 8/8 VAL: 200,350

LAST YR OIL PROD: 2,665
LAST YR GAS PROD: 1,155

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

```
LEASE#, NAME.....: 8013984 - VARIOUS-WELLS ONA          FULL WI DECIMAL = .725000          #WELLS:      4
RRC#, WELL#.....:   13984 -          RRC DIST.: 07C      FULL RI DECIMAL = .275000          DEPTH: 8500
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,179	10,799	0	64.59	4.12	4.12	.00	148865
ALT JOB#:	UNIT..... X	=====	=====	=====						=====
ALT LSE#:	EOR.....		6,767	24,869	0					314,256
ALT RRC#:	GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	198,070	1	41619	0	207010	170100	36,910	34,570	73866
01	REAGAN COUNTY	1.000000	198,070	2	32257	0	181122	171801	9,321	7,658	57194
02	FM&LR	1.000000	198,070		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	198,070		73876	0	388132	341901	46231	42228	131060
50	REAGAN COUNTY HOSP D	1.000000	198,070								
60	SANTA RITA UWD	1.000000	198,070		\$/BBLRESV:	6.97	EQUIP VAL:	24,785			
61	REAGAN CO WSD	1.000000	198,070		\$/BBLPROD:	0	WI OIL VAL:	34,190	RI OIL VAL:	106,114	
					WI PAYOUT:	.0	GAS VAL:	8,038	GAS VAL:	24,946	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	198,070	WI TOTAL:	67,010	RI TOTAL:	131,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.81
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.81
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
162,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5	D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	45.0	D	B: 1.000	De/Dt: 26.0 / 14.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	49,940
LAST YR	RI VAL:	77,400
LAST YR	8/8 VAL:	127,340

LAST YR OIL PROD: 4,002
LAST YR GAS PROD: 16,567

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/02/2022 MNRLJHAR

LEASE#, NAME.....: 8013986 - VARIOUS-COOK T E FULL WI DECIMAL = .725976 #WELLS: 3
RRC#, WELL#.....: 13986 - RRC DIST.: 07C FULL RI DECIMAL = .274024 DEPTH: 8500

OPERATOR#, AGENT#: 383192 - 574
OPERATOR NAME....: HEXP OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	22825	0	162590	157500	5,090	4,767
00	REAGAN COUNTY APPRAI	1.000000	82,020		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	82,020		22825	0	162590	157500	5090	4767
02	FM&LR	1.000000	82,020							
30	REAGAN COUNTY ISD	1.000000	82,020		\$/BBLRESV:	1.86	EQUIP VAL:	19,518		
50	REAGAN COUNTY HOSP D	1.000000	82,020		\$/BBLPROD:	0	WI OIL VAL:	4,098	RI OIL VAL:	49,628
60	SANTA RITA UWD	1.000000	82,020		WI PAYOUT:	.0	GAS VAL:	669	GAS VAL:	8,105
61	REAGAN CO WSD	1.000000	82,020		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	82,020	WI TOTAL:	24,290	RI TOTAL:	57,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 21.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,730
LAST YR RI VAL: 59,480
LAST YR 8/8 VAL: 98,210

LAST YR OIL PROD: 3,061
LAST YR GAS PROD: 9,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2022 MNRLJHAR

LEASE#, NAME.....: 8014161 - VARIOUS-TRIGGS KATHERINE FULL WI DECIMAL = .887266 #WELLS: 2
RRC#, WELL#.....: 14161 - RRC DIST.: 07C FULL RI DECIMAL = .112734 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,040	1	3705	0	21193	37913	-16,720	-15,660	2533
01	REAGAN COUNTY	1.000000	9,040		3705	0	21193	37913	16720	15660	2533
02	FM&LR	1.000000	9,040								
30	REAGAN COUNTY ISD	1.000000	9,040		\$/BBLRESV: 46.98		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	9,040		\$/BBLPROD: 0		WI OIL VAL:		12,922-		RI OIL VAL: 2,090
60	SANTA RITA UWD	1.000000	9,040		WI PAYOUT: .0		GAS VAL:		2,738-		GAS VAL: 443
61	REAGAN CO WSD	1.000000	9,040		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
								=====		=====	
				8/8 VALUE:		9,040		WI TOTAL:		6,510	
								RI TOTAL:		2,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,108

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 9,630

LAST YR OIL PROD: 229
LAST YR GAS PROD: 1,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2022 MNRLJHAR

LEASE#, NAME.....: 8016357 - VARIOUS-WEATHERBY -1216- FULL WI DECIMAL = .798132 #WELLS: 16
RRC#, WELL#.....: 16357 - RRC DIST.: 07C FULL RI DECIMAL = .201868 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,886,620
01 REAGAN COUNTY 1.000000 1,886,620
02 FM&LR 1.000000 1,886,620
30 REAGAN COUNTY ISD 1.000000 1,886,620
50 REAGAN COUNTY HOSP D 1.000000 1,886,620
60 SANTA RITA UWD 1.000000 1,886,620
61 REAGAN CO WSD 1.000000 1,886,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 14,237 51,733 0 63.58 5.37 5.37 .00 722460
2 11,394 44,943 0 64.59 5.43 5.43 .00 587376
3 9,498 39,730 0 65.61 5.49 5.49 .00 497367
4 8,146 35,601 0 66.65 5.54 5.54 .00 433331
5 7,128 32,041 0 67.70 5.60 5.60 .00 385151
6 6,273 28,837 0 68.78 5.65 5.65 .00 344360
7 5,520 25,953 0 68.78 5.65 5.65 .00 303023

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 221726 0 944186 603750 340,436 318,849 224653
2 194777 0 782153 487830 294,323 241,807 164690
3 174087 0 671454 418802 252,652 182,078 125116
4 157415 0 590746 380691 210,055 132,790 97414
5 143209 0 528360 384497 143,863 79,776 77103
6 130039 0 474399 388342 86,057 41,860 61264
7 117034 0 420057 388343 31,714 13,532 48006
1138287 0 4411355 3052255 1359100 1010692 798246

*** PARAMETERS ***
\$/BBLRESV: 15.11 EQUIP VAL: 77,678
\$/BBLPROD: 0 WI OIL VAL: 749,897 RI OIL VAL: 592,270
WI PAYOUT: 4.0 GAS VAL: 260,794 GAS VAL: 205,975
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,886,620 WI TOTAL: 1,088,370 RI TOTAL: 798,250

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
575,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.3 D B: 1.000 De/Dt: 22.0 / 12.0
GAS: 153.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 337,260
LAST YR RI VAL: 444,500
LAST YR 8/8 VAL: 781,760

LAST YR OIL PROD: 16,687
LAST YR GAS PROD: 55,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

```
LEASE#, NAME.....: 8017013 - VARIOUS-HOLT A          FULL WI DECIMAL = .750000          #WELLS:      9
RRC#, WELL#.....: 17013 -          RRC DIST.: 07C      FULL RI DECIMAL = .250000          DEPTH: 7970
```

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME.....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	8,274	61,427	0	64.59	4.15	4.15	.00	400813
ALT JOB#:	UNIT..... X	=====	=====	=====						=====
ALT LSE#:	EOR.....	18,401	133,589	0						883,719
ALT RRC#:	GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	678,700	1	221898	0	704804	504000	200,804	188,071	221008
01	REAGAN COUNTY	1.000000	678,700	2	191192	0	592005	509040	82,965	68,161	164281
02	FM&LR	1.000000	678,700		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	678,700		413090	0	1296809	1013040	283769	256232	385289
50	REAGAN COUNTY HOSP D	1.000000	678,700								
60	SANTA RITA UWD	1.000000	678,700		\$/BBLRESV: 12.65		EQUIP VAL:	37,177			
61	REAGAN CO WSD	1.000000	678,700		\$/BBLPROD: 0		WI OIL VAL:	174,611	RI OIL VAL:	262,558	
					WI PAYOUT: .0		GAS VAL:	81,621		GAS VAL:	122,731
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	678,700	WI TOTAL:	293,410	RI TOTAL:	385,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.84
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.84
TYPE..(USNQHLCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
480,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.1	D	B: 1.000	De/Dt: 20.0 / 14.0
GAS:	216.0	D	B: 1.000	De/Dt: 16.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      6  EQ SCH#: 51  VAL:      42,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	33,110
LAST YR	RI VAL:	83,040
LAST YR	8/8 VAL:	116,150

LAST YR OIL PROD:	10,025
LAST YR GAS PROD:	71,990

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 8017044 - VARIOUS-VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17044 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9000

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,370	45,759	0	63.58	4.01	4.01	.00	120548
ALT RRC#:	GRAPH.....:	2	1,685	32,938	0	64.59	4.04	4.04	.00	87067
		3	1,310	25,753	0	65.61	4.09	4.09	.00	68759
		=====	=====	=====						=====
			5,365	104,450	0					276,374

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	294,420	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	294,420	1	146795	0	267343	144900	122,443	114,679	62873
02	FM&LR	1.000000	294,420	2	106456	0	193523	146349	47,174	38,756	40277
30	REAGAN COUNTY ISD	1.000000	294,420	3	84264	0	153023	147812	5,211	3,755	28184
50	REAGAN COUNTY HOSP D	1.000000	294,420		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	294,420		337515	0	613889	439061	174828	157190	131334
61	REAGAN CO WSD	1.000000	294,420								
					\$/BBLRESV: 16.49		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	70,767	RI OIL VAL:	59,127	
					WI PAYOUT: 1.9		GAS VAL:	86,423	GAS VAL:	72,207	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====				=====
					8/8 VALUE:	294,420	WI TOTAL:	163,090	RI TOTAL:	131,330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 153.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,310
LAST YR RI VAL: 30,090
LAST YR 8/8 VAL: 38,400

LAST YR OIL PROD: 3,019
LAST YR GAS PROD: 50,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 7/08/2022 MNRLJHAR

LEASE#, NAME.....: 8017576 - VARIOUS-UNIVERSITY EAST FULL WI DECIMAL = .758450 #WELLS: 235
RRC#, WELL#.....: 17576 - RRC DIST.: 07C FULL RI DECIMAL = .241550 DEPTH: 5995

OPERATOR#, AGENT#: 732180 - 28
OPERATOR NAME.....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 511800 UNIT.....: X
ALT LSE#: 9017576 EOR.....:
ALT RRC#: 17576 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .022000 4,177,430
01 REAGAN COUNTY .022000 4,177,430
02 FM&LR .022000 4,177,430
30 REAGAN COUNTY ISD .022000 4,177,430
50 REAGAN COUNTY HOSP D .022000 4,177,430
60 SANTA RITA UWD .022000 4,177,430
61 REAGAN CO WSD .022000 4,177,430

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.76 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,002,500
1
5.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,873.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 43,778.0 D B: .500 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 207 EQ SCH#: 51 VAL: 1,242,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,078,570
LAST YR RI VAL: 32,852,360
LAST YR 8/8 VAL: 68,930,930

LAST YR OIL PROD: 713,744
LAST YR GAS PROD: 15,764,192

REMARKS1: CROCKETT TO REAGAN TO IRION
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 9001695 - GREENLEE HEIRS FULL WI DECIMAL = .811250 #WELLS: 4
RRC#, WELL#.....: 1695 - RRC DIST.: 07C FULL RI DECIMAL = .188750 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23774	0	110376	185850	-75,474	-70,689	24158			
00	REAGAN COUNTY APPRAI	1.000000	43,680		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	43,680		23774	0	110376	185850	75474	70689	24158			
02	FM&LR	1.000000	43,680											
30	REAGAN COUNTY ISD	1.000000	43,680		\$/BBLRESV: 40.72		EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	43,680		\$/BBLPROD: 0		WI OIL VAL:	55,463-	RI OIL VAL:	18,955				
60	SANTA RITA UWD	1.000000	43,680		WI PAYOUT: .0		GAS VAL:	15,226-	GAS VAL:	5,203				
61	REAGAN CO WSD	1.000000	43,680		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	43,680	WI TOTAL:	19,520	RI TOTAL:	24,160				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

177,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .001 De/Dt: 58.0 / 58.0
GAS: 27.0 D B: .001 De/Dt: 54.0 / 54.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,080
LAST YR RI VAL: 21,020
LAST YR 8/8 VAL: 56,100

LAST YR OIL PROD: 3,663
LAST YR GAS PROD: 22,707

REMARKS1: FROM LSE 154740 TO UNIT TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2022 MNRLJHAR

LEASE#, NAME.....: 9008276 - DIXON A FULL WI DECIMAL = .748426 #WELLS: 2
RRC#, WELL#.....: 8276 - RRC DIST.: 07C FULL RI DECIMAL = .251574 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2641	0	28622	39900	-11,278	-10,563	9050			
00	REAGAN COUNTY APPRAI	1.000000	22,060		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	22,060		2641	0	28622	39900	11278	10563	9050			
02	FM&LR	1.000000	22,060											
30	REAGAN COUNTY ISD	1.000000	22,060		\$/BBLRESV: 23.46		EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	22,060		\$/BBLPROD: 0		WI OIL VAL:	9,588-	RI OIL VAL:	8,215				
60	SANTA RITA UWD	1.000000	22,060		WI PAYOUT: .0		GAS VAL:	975-	GAS VAL:	835				
61	REAGAN CO WSD	1.000000	22,060		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====					=====	
				8/8 VALUE:		22,060	WI TOTAL:	13,010	RI TOTAL:	9,050				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 30.0 / 30.0
GAS: 4.0 D B: .001 De/Dt: 50.0 / 50.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 659
LAST YR GAS PROD: 2,199

REMARKS1: FR LSE 148462 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9010509 - UNIVERSITY -15- FULL WI DECIMAL = .759465 #WELLS: 2
RRC#, WELL#.....: 10509 - RRC DIST.: 07C FULL RI DECIMAL = .240535 DEPTH: 8500

OPERATOR#, AGENT#: 278879 - 40
OPERATOR NAME....: FOSSIL PETROLEUM LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 126,160
01 REAGAN COUNTY 1.000000 126,160
02 FM&LR 1.000000 126,160
30 REAGAN COUNTY ISD 1.000000 126,160
50 REAGAN COUNTY HOSP D 1.000000 126,160
60 SANTA RITA UWD 1.000000 126,160
61 REAGAN CO WSD 1.000000 126,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,067 5,405 0 63.58 3.81 3.81 .00 51522
2 960 4,695 0 64.59 3.85 3.85 .00 47092
3 864 4,149 0 65.61 3.89 3.89 .00 43052
4 778 3,717 0 66.65 3.93 3.93 .00 39381
5 700 3,345 0 67.70 3.97 3.97 .00 35991

4,369 21,311 0 217,038

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 15640 0 67162 43575 23,587 22,091 20010
2 13728 0 60820 44010 16,810 13,810 16037
3 12257 0 55309 44451 10,858 7,825 12905
4 11094 0 50475 44895 5,580 3,527 10423
5 10085 0 46076 45344 732 406 8420

62804 0 279842 222275 57567 47659 67795

\$/BBLRESV: 11.14 EQUIP VAL: 10,705
\$/BBLPROD: 0 WI OIL VAL: 36,963 RI OIL VAL: 52,580
WI PAYOUT: .0 GAS VAL: 10,696 GAS VAL: 15,215
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 126,160 WI TOTAL: 58,360 RI TOTAL: 67,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,730
LAST YR RI VAL: 11,490
LAST YR 8/8 VAL: 25,220

LAST YR OIL PROD: 1,148
LAST YR GAS PROD: 6,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 9011679 - INCA-PARISH FULL WI DECIMAL = .712500 #WELLS: 3
RRC#, WELL#.....: 11679 - RRC DIST.: 07C FULL RI DECIMAL = .287500 DEPTH: 8500
OPERATOR#, AGENT#: 880375 - 198

OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	31,680	1	432	0	0	63.58	4.45	4.45	.00	19570
01	REAGAN COUNTY	1.000000	31,680	2	366	0	0	64.59	4.49	4.49	.00	16843
02	FM&LR	1.000000	31,680		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	31,680		798	0	0					36,413
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	31,680	1	0	0	19570	19567	3	2	7429	
60	SANTA RITA UWD	1.000000	31,680	2	0	0	16843	19763	-2,920	-2,400	5658	
61	REAGAN CO WSD	1.000000	31,680		=====	=====	=====	=====	=====	=====	=====	
					0	0	36413	39330	2917	2398	13087	
					\$/BBLRESV: 4.22		EQUIP VAL: 18,589					
					\$/BBLPROD: 0		WI OIL VAL: 2,398-		RI OIL VAL: 13,087			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 31,680		WI TOTAL: 18,590		RI TOTAL: 13,090			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,636

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 17,080
LAST YR 8/8 VAL: 35,670

LAST YR OIL PROD: 471
LAST YR GAS PROD: 4,437

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 9014649 - GOULD LOU FULL WI DECIMAL = .773897 #WELLS: 2
RRC#, WELL#.....: 14649 - RRC DIST.: 07C FULL RI DECIMAL = .226103 DEPTH: 4800

OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000308	64,940	1	10953	0	59518	30450	29,068	27,225	16358
01	REAGAN COUNTY	1.000308	64,940	2	8724	0	39615	30754	8,861	7,280	9635
02	FM&LR	1.000308	64,940		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000308	64,940		19677	0	99133	61204	37929	34505	25993
50	REAGAN COUNTY HOSP D	1.000308	64,940								
60	SANTA RITA UWD	1.000308	64,940		\$/BBLRESV:	22.27	EQUIP VAL:	4,426			
61	REAGAN CO WSD	1.000308	64,940		\$/BBLPROD:	0	WI OIL VAL:	27,656	RI OIL VAL:	20,834	
					WI PAYOUT:	.0	GAS VAL:	6,849	GAS VAL:	5,159	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	64,920	WI TOTAL:	38,930	RI TOTAL:	25,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .001 De/Dt: 37.0 / 37.0
GAS: 10.0 D B: .001 De/Dt: 21.0 / 21.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 17,070

LAST YR OIL PROD: 909
LAST YR GAS PROD: 3,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 9014735 - GOULD -A- FULL WI DECIMAL = .765212 #WELLS: 1
RRC#, WELL#.....: 14735 - RRC DIST.: 07C FULL RI DECIMAL = .234788 DEPTH: 7625

OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD: 111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/01/2022 MNRLJHAR			
LEASE#, NAME.....: 9015018 - BEU UNIT				FULL WI DECIMAL = .748334				#WELLS: 3			
RRC#, WELL#.....: 15018 - RRC DIST.: 07C				FULL RI DECIMAL = .251666				DEPTH: 9210			
OPERATOR#, AGENT#: 530596 -											
OPERATOR NAME.....: MARTIN, JIMMY INC											
OIL FIELD#.....: 05783001											
OIL FIELD NAME...: BARNHART											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	7,750	0	63.58	1.81	1.81	.00	368738
ALT JOB#: UNIT.....: X				2	7,362	0	64.59	1.84	1.84	.00	355841
ALT LSE#: EOR.....:				3	6,994	0	65.61	1.86	1.86	.00	343393
ALT RRC#: GRAPH.....:				4	6,644	0	66.65	1.87	1.87	.00	331379
				5	6,312	0	67.70	1.89	1.89	.00	319780
				6	5,996	0	68.78	1.92	1.92	.00	308617
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,696	0	68.78	1.92	1.92	.00	293175
				8	5,412	0	68.78	1.92	1.92	.00	278558
00 REAGAN COUNTY APPRAI 1.000000 2,549,630				9	5,141	0	68.78	1.92	1.92	.00	264609
01 REAGAN COUNTY 1.000000 2,549,630				10	4,883	0	68.78	1.92	1.92	.00	251330
02 FM&LR 1.000000 2,549,630				11	4,639	0	68.78	1.92	1.92	.00	238771
30 REAGAN COUNTY ISD 1.000000 2,549,630				12	4,407	0	68.78	1.92	1.92	.00	226830
50 REAGAN COUNTY HOSP D 1.000000 2,549,630				13	4,187	0	68.78	1.92	1.92	.00	215507
60 SANTA RITA UWD 1.000000 2,549,630				14	3,976	0	68.78	1.92	1.92	.00	204646
61 REAGAN CO WSD 1.000000 2,549,630				15	3,777	0	68.78	1.92	1.92	.00	194404
				16	3,588	0	68.78	1.92	1.92	.00	184676
				17	3,409	0	68.78	1.92	1.92	.00	175463
				18	3,239	0	68.78	1.92	1.92	.00	166713
				19	3,076	0	68.78	1.92	1.92	.00	158323
				20	2,922	0	68.78	1.92	1.92	.00	150397
				21	2,776	0	68.78	1.92	1.92	.00	142882
				22	2,636	0	68.78	1.92	1.92	.00	135676
				23	2,504	0	68.78	1.92	1.92	.00	128882
				24	2,380	0	68.78	1.92	1.92	.00	122500
*** PARAMETERS ***				25	2,261	0	68.78	1.92	1.92	.00	116375
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				26	2,148	0	68.78	1.92	1.92	.00	110558
YRS FLAT: FMVF: 8/8 RES:				27	2,040	0	68.78	1.92	1.92	.00	105000
				28	1,937	0	68.78	1.92	1.92	.00	99698
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.14					118,092	0	0				5,992,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	0	0	368738	48825	319,913	299,627	116656
				2	0	0	355841	49313	306,528	251,834	99625
				3	0	0	343393	49806	293,587	211,579	85079
46,500				4	0	0	331379	50304	281,075	177,687	72657
				5	0	0	319780	50807	268,973	149,154	62048
				6	0	0	308617	51315	257,302	125,159	52993
				7	0	0	293175	51315	241,860	103,202	44550
				8	0	0	278558	51315	227,243	85,055	37458
				9	0	0	264609	51315	213,294	70,031	31490
				10	0	0	251330	51315	200,015	57,606	26468
				11	0	0	238771	51315	187,456	47,359	22253
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	226830	51315	175,515	38,896	18708
OIL: 21.8 D B: .001 De/Dt: 5.0 / 5.0				13	0	0	215507	51315	164,192	31,919	15729
GAS: M B: De/Dt: /				14	0	0	204646	51315	153,331	26,146	13218
PRD: M B: De/Dt: /				15	0	0	194404	51315	143,089	21,403	11112
				16	0	0	184676	51315	133,361	17,498	9342
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000				17	0	0	175463	51315	124,148	14,289	7855
SERV WELLS: EQ SCH#: VAL:				18	0	0	166713	51315	115,398	11,651	6605
INJ WELLS: EQ SCH#: VAL:				19	0	0	158323	51315	107,008	9,477	5550
COMPRESSRS: HP: VAL:				20	0	0	150397	51315	99,082	7,698	4666
OTHER EQ VALUE(RCNLD):				21	0	0	142882	51315	91,567	6,240	3923
				22	0	0	135676	51315	84,361	5,043	3297
				23	0	0	128882	51315	77,567	4,068	2771
LAST YR WI VAL: 1,017,270				24	0	0	122500	51315	71,185	3,275	2331
LAST YR RI VAL: 468,110				25	0	0	116375	51315	65,060	2,625	1960
LAST YR 8/8 VAL: 1,485,380				26	0	0	110558	51315	59,243	2,097	1647
				27	0	0	105000	51315	53,685	1,667	1385
				28	0	0	99698	51315	48,383	1,317	1163
LAST YR OIL PROD: 7,627				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 11,162					0	0	5992721	1429300	4563421	1783602	762539
REMARKS1: \$/BBLRESV: 20.18 EQUIP VAL: 3,485											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,783,602 RI OIL VAL: 762,539											
MC1: WI PAYOUT: 6.2 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0											
							=====	=====	=====	=====	=====
8/8 VALUE: 2,549,630							WI TOTAL: 1,787,090			RI TOTAL: 762,540	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 9015377 - UNIVERSITY -1-9- FULL WI DECIMAL = .779750 #WELLS: 2
RRC#, WELL#.....: 15377 - RRC DIST.: 07C FULL RI DECIMAL = .220250 DEPTH: 8500

OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 4
LAST YR GAS PROD: 978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 9015388 - UNIVERSITY -1-4- FULL WI DECIMAL = .779750 #WELLS: 2
RRC#, WELL#.....: 15388 - RRC DIST.: 07C FULL RI DECIMAL = .220250 DEPTH: 8500

OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 5
LAST YR GAS PROD: 971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9017210 - TAYLOR -A-	FULL WI DECIMAL = .757052	#WELLS: 8
RRC#, WELL#.....: 17210 - RRC DIST... 07C	FULL RI DECIMAL = .242948	DEPTH: 8248

OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	2,017	59,694	0	64.59	3.68	3.68	.00	98627
ALT JOB#:	UNIT..... X	3	1,670	49,770	0	65.61	3.73	3.73	.00	82949
ALT LSE#:	EOR.....	4	1,424	42,680	0	66.65	3.76	3.76	.00	71851
ALT RRC#:	GRAPH.....	=====	=====	=====						

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9017216 - MCMASTER JUSTIN LEE "A" FULL WI DECIMAL = .754078 #WELLS: 5
RRC#, WELL#.....: 17216 - RRC DIST.: 07C FULL RI DECIMAL = .245922 DEPTH: 8318
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,576	38,444	0	63.58	4.85	4.85	.00	315282
ALT JOB#:	UNIT.....: X	2	5,596	28,448	0	64.59	4.90	4.90	.00	272558
ALT LSE#:	EOR.....:	3	4,873	21,052	0	65.61	4.95	4.95	.00	241092
ALT RRC#:	GRAPH.....:	4	4,312	15,578	0	66.65	5.01	5.01	.00	216718
		5	3,869	11,528	0	67.70	5.06	5.06	.00	197517
		6	3,482	8,531	0	68.78	5.11	5.11	.00	180596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	28,708	123,581	0				1,423,763

00	REAGAN COUNTY APPRAI	1.000010	1,018,070							
01	REAGAN COUNTY	1.000010	1,018,070							
02	FM&LR	1.000010	1,018,070	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000010	1,018,070	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000010	1,018,070	1	140600	0	455882	195825	260,057	243,567
60	SANTA RITA UWD	1.000010	1,018,070	2	105115	0	377673	197783	179,890	147,792
61	REAGAN CO WSD	1.000010	1,018,070	3	78581	0	319673	199760	119,913	86,417
				4	58853	0	275571	201758	73,813	46,662
				5	43987	0	241504	203776	37,728	20,921
				6	32873	0	213469	205814	7,655	3,723
				=====	=====	=====	=====	=====	=====	=====
				460009	0	1883772	1204716	679056	549082	458780

				\$/BBLRESV: 19.17	EQUIP VAL: 10,195					
				\$/BBLPROD: 0	WI OIL VAL: 414,998			RI OIL VAL: 346,748		
				WI PAYOUT: 3.0	GAS VAL: 134,083			GAS VAL: 112,032		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,018,060	WI TOTAL: 559,280	RI TOTAL: 458,780
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
186,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 122.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 205,990
LAST YR RI VAL: 238,180
LAST YR 8/8 VAL: 444,170

LAST YR OIL PROD: 6,737
LAST YR GAS PROD: 48,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9017378 - JOST D OIL UNIT FULL WI DECIMAL = .752666 #WELLS: 3
RRC#, WELL#.....: 17378 - RRC DIST.: 07C FULL RI DECIMAL = .247334 DEPTH: 8152

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME.....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,254,900
01 REAGAN COUNTY 1.000000 1,254,900
02 FM&LR 1.000000 1,254,900

30 REAGAN COUNTY ISD 1.000000 1,254,900
50 REAGAN COUNTY HOSP D 1.000000 1,254,900
60 SANTA RITA UWD 1.000000 1,254,900
61 REAGAN CO WSD 1.000000 1,254,900

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 193214 0 427653 173775 253,878 237,780 132200
2 171170 0 377977 175512 202,465 166,338 103402
3 153930 0 338818 177268 161,550 116,424 82026
4 140141 0 305435 179040 126,395 79,902 65438
5 127280 0 275051 180831 94,220 52,248 52149
6 115850 0 247963 182639 65,324 31,775 41605
7 104265 0 220537 182639 37,898 16,171 32746
8 93839 0 196133 182639 13,494 5,051 25771

1099689 0 2389567 1434343 955224 705689 535337

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.57 EQUIP VAL: 13,871
\$/BBLPROD: 0 WI OIL VAL: 380,927 RI OIL VAL: 288,972
WI PAYOUT: 3.8 GAS VAL: 324,761 GAS VAL: 246,364
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

165,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 178.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,960
LAST YR RI VAL: 252,220
LAST YR 8/8 VAL: 468,180

LAST YR OIL PROD: 5,294
LAST YR GAS PROD: 59,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9017379 - MCMASTER JUSTIN LEE "C" FULL WI DECIMAL = .753358 #WELLS: 2
RRC#, WELL#.....: 17379 - RRC DIST.: 07C FULL RI DECIMAL = .246642 DEPTH: 8563
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000024 409,290
01 REAGAN COUNTY 1.000024 409,290
02 FM&LR 1.000024 409,290
30 REAGAN COUNTY ISD 1.000024 409,290
50 REAGAN COUNTY HOSP D 1.000024 409,290
60 SANTA RITA UWD 1.000024 409,290
61 REAGAN CO WSD 1.000024 409,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,074 15,307 0 63.58 4.47 4.47 .00 99341
2 1,728 12,503 0 64.59 4.52 4.52 .00 84083
3 1,481 10,572 0 65.61 4.57 4.57 .00 73203
4 1,274 9,092 0 66.65 4.61 4.61 .00 63969
5 1,096 7,819 0 67.70 4.66 4.66 .00 55899
6 943 6,724 0 68.78 4.71 4.71 .00 48862
7 811 5,783 0 68.78 4.71 4.71 .00 42023

00 REAGAN COUNTY APPRAI 1.000024 409,290
01 REAGAN COUNTY 1.000024 409,290
02 FM&LR 1.000024 409,290
30 REAGAN COUNTY ISD 1.000024 409,290
50 REAGAN COUNTY HOSP D 1.000024 409,290
60 SANTA RITA UWD 1.000024 409,290
61 REAGAN CO WSD 1.000024 409,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 51546 0 150887 54075 96,812 90,674 46471
2 42575 0 126658 54615 72,043 59,188 34521
3 36398 0 109601 55162 54,439 39,233 26435
4 31576 0 95545 55713 39,832 25,181 20394
5 27450 0 83349 56271 27,078 15,016 15744
6 23859 0 72721 56833 15,888 7,728 12156
7 20520 0 62543 56834 5,709 2,436 9253

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 47.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,840
LAST YR RI VAL: 60,510
LAST YR 8/8 VAL: 105,350

LAST YR OIL PROD: 2,096
LAST YR GAS PROD: 15,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/20/2022 MNRLJHAR

LEASE#, NAME.....: 9017402 - ARNETT 44 FULL WI DECIMAL = .751474 #WELLS: 3
RRC#, WELL#.....: 17402 - RRC DIST.: 07C FULL RI DECIMAL = .248526 DEPTH: 10915
OPERATOR#, AGENT#: 384006 - 40

OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 10,067	7,891	0	63.58	42.19	42.19	.00	480988
ALT RRC#:	GRAPH.....:	2 7,725	4,216	0	64.59	42.64	42.64	.00	374954
		3 6,269	2,894	0	65.61	43.08	43.08	.00	309088
		4 5,276	2,204	0	66.65	43.53	43.53	.00	264252
		5 4,537	1,781	0	67.70	43.99	43.99	.00	230819

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	33,874	18,986	0	1,660,101
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00	REAGAN COUNTY APPRAI	1.000007	1,484,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000007	1,484,210	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000007	1,484,210							
30	REAGAN COUNTY ISD	1.000007	1,484,210	1 250182	0	731170	241500	489,670	458,620	227477
50	REAGAN COUNTY HOSP D	1.000007	1,484,210	2 135093	0	510047	243915	266,132	218,646	140427
60	SANTA RITA UWD	1.000007	1,484,210	3 93689	0	402777	246354	156,423	112,729	98135
61	REAGAN CO WSD	1.000007	1,484,210	4 72097	0	336349	248817	87,532	55,334	72524
				5 58875	0	289694	251306	38,388	21,288	55277
				609936	0	2270037	1231892	1038145	866617	593840

\$/BBLRESV:	24.90	EQUIP VAL:	23,742
\$/BBLPROD:	0	WI OIL VAL:	633,766
WI PAYOUT:	2.9	GAS VAL:	232,850
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 49.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 49.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 34.0 D B: 1.000 De/Dt: 57.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,690
LAST YR RI VAL: 261,720
LAST YR 8/8 VAL: 550,410

LAST YR OIL PROD: 10,971
LAST YR GAS PROD: 38,986

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 9017430 - JAMESON 49 #2 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 17430 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 10906

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 6.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	134,170
LAST YR RI VAL:	94,810
LAST YR 8/8 VAL:	228,980

LAST YR OIL PROD:	9,062
LAST YR GAS PROD:	8,606

REMARKS1: TO LSE 361212 TY22

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9017563 - TAYLOR B FULL WI DECIMAL = .758004 #WELLS: 2
RRC#, WELL#.....: 17563 - RRC DIST.: 07C FULL RI DECIMAL = .241996 DEPTH: 8314
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,105	41,471	0	63.58	3.75	3.75	.00	101448
ALT JOB#:	UNIT.....: X	2	1,755	33,189	0	64.59	3.79	3.79	.00	85924
ALT LSE#:	EOR.....:	3	1,505	27,671	0	65.61	3.82	3.82	.00	74848
ALT RRC#:	GRAPH.....:	4	1,318	23,727	0	66.65	3.87	3.87	.00	66587
		5	1,160	20,405	0	67.70	3.91	3.91	.00	59528
		6	1,021	17,548	0	68.78	3.95	3.95	.00	53230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	8,864	164,011	0				441,565

00	REAGAN COUNTY APPRAI	1.000000	524,440							
01	REAGAN COUNTY	1.000000	524,440							
02	FM&LR	1.000000	524,440	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	524,440	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	524,440	1	117882	0	219330	88200	131,130	122,815
60	SANTA RITA UWD	1.000000	524,440	2	95347	0	181271	89082	92,189	75,740
61	REAGAN CO WSD	1.000000	524,440	3	80123	0	154971	89972	64,999	46,843
				4	69603	0	136190	90872	45,318	28,649
				5	60476	0	120004	91781	28,223	15,650
				6	52541	0	105771	92699	13,072	6,358
				=====	=====	=====	=====	=====	=====	=====
				475972	0	917537	542606	374931	296055	218191

				\$/BBLRESV: 21.21	EQUIP VAL: 10,195					
				\$/BBLPROD: 0	WI OIL VAL: 142,476			RI OIL VAL: 105,004		
				WI PAYOUT: 3.4	GAS VAL: 153,578			GAS VAL: 113,186		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 524,440	WI TOTAL: 306,250	RI TOTAL: 218,190
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 129.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,150
LAST YR RI VAL: 87,780
LAST YR 8/8 VAL: 180,930

LAST YR OIL PROD: 2,289
LAST YR GAS PROD: 54,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 9017639 - UNIVERSITY 9 FULL WI DECIMAL = .775000 #WELLS: 35
RRC#, WELL#.....: 17639 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8263
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	86,945,530	1	470,501	1,921,090	0	63.58	2.07	2.07	.00	23183702
01	REAGAN COUNTY	1.000000	86,945,530	2	380,482	1,585,900	0	64.59	2.08	2.08	.00	19045883
02	FM&LR	1.000000	86,945,530	3	319,438	1,350,483	0	65.61	2.11	2.11	.00	16242704
30	REAGAN COUNTY ISD	1.000000	86,945,530	4	274,717	1,176,005	0	66.65	2.13	2.13	.00	14190163
50	REAGAN COUNTY HOSP D	1.000000	86,945,530	5	236,257	1,034,884	0	67.70	2.15	2.15	.00	12395814
60	SANTA RITA UWD	1.000000	86,945,530	6	203,181	910,698	0	68.78	2.17	2.17	.00	10830462
61	REAGAN CO WSD	1.000000	86,945,530	7	174,736	801,414	0	68.78	2.17	2.17	.00	9314215
				8	150,273	705,244	0	68.78	2.17	2.17	.00	8010227
				9	129,235	620,615	0	68.78	2.17	2.17	.00	6888807
				10	111,142	546,141	0	68.78	2.17	2.17	.00	5924369
				11	95,582	480,604	0	68.78	2.17	2.17	.00	5094951
					=====	=====	=====					=====
					2,545,544	11,133,078	0					131,121,297

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	3081909	0	26265611	7153440	19,112,171	17,900,268	7173460
				2	2556471	0	21602354	6141228	15,461,126	12,702,397	5221149
				3	2208377	0	18451081	5582376	12,868,705	9,274,090	3946437
				4	1941290	0	16131453	5638199	10,493,254	6,633,520	3053387
				5	1724375	0	14120189	5694582	8,425,607	4,672,252	2365196
				6	1531566	0	12362028	5751527	6,610,501	3,215,546	1832495
				7	1347778	0	10661993	5751528	4,910,465	2,095,296	1398664
				8	1186044	0	9196271	5751528	3,444,743	1,289,333	1067580
				9	1043719	0	7932526	5751528	2,180,998	716,088	814937
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	918473	0	6842842	5751528	1,091,314	314,310	622113
YRS FLAT:	FMVF:	8/8 RES:		11	808256	0	5903207	5751528	151,679	38,320	474955
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 2.43				18348258	0	149469555	64718992	84750563	58851420	27970373
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43										
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
8,516,000											
-----	-----	-----	-----								

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,453.7 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 5,859.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 31 EQ SCH#: 51 VAL: 217,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,619,300
LAST YR RI VAL: 17,857,690
LAST YR 8/8 VAL: 51,476,990

LAST YR OIL PROD: 511,893
LAST YR GAS PROD: 2,207,550

REMARKS1: FR 360253 TO UNIT TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLTCHA

LEASE#, NAME.....: 9017825 - LANE TRUST -D- FULL WI DECIMAL = .761062 #WELLS: 10
RRC#, WELL#.....: 17825 - RRC DIST.: 07C FULL RI DECIMAL = .238938 DEPTH: 8331

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,634	110,247	0	63.63	3.78	3.78	.00
ALT RRC#:	GRAPH.....:	2	8,546	98,930	0	64.63	3.82	3.82	.00
		3	7,144	89,037	0	65.66	3.86	3.86	.00
		=====	=====	=====					=====
			26,324	298,214	0				1,292,317

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.550828	532,910	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.550033	532,140	1	317160	0	832126	583800	248,326	232,579
02	FM&LR	.550033	532,140	2	287615	0	707971	589638	118,333	97,219
30	REAGAN COUNTY ISD	.550033	532,140	3	261564	0	618559	595534	23,025	16,594
50	REAGAN COUNTY HOSP D	.550033	532,140		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.550033	532,140		866339	0	2158656	1768972	389684	346392
61	REAGAN CO WSD	.550033	532,140							573873
80	REAGAN ISD (GLASSCOC	.484180	468,430							
					\$/BBLRESV: 10.35		EQUIP VAL:	47,209		
					\$/BBLPROD: 0		WI OIL VAL:	207,373	RI OIL VAL:	343,559
					WI PAYOUT: .0		GAS VAL:	139,018	GAS VAL:	230,314
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	967,470	WI TOTAL:	393,600	RI TOTAL:	573,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

556,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: 1.000 De/Dt: 21.6 / 10.0
GAS: 320.0 D B: 1.000 De/Dt: 10.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,070
LAST YR RI VAL: 155,090
LAST YR 8/8 VAL: 243,160

LAST YR OIL PROD: 12,087
LAST YR GAS PROD: 109,888

REMARKS1: R-360279
REMARKS2: G-17825
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9017843 - WILDE N OIL UNIT FULL WI DECIMAL = .754691 #WELLS: 3
RRC#, WELL#.....: 17843 - RRC DIST.: 07C FULL RI DECIMAL = .245309 DEPTH: 8248

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,259	36,178	0	63.58	4.24	4.24	.00	108394
ALT RRC#:	GRAPH.....:	2	1,827	31,428	0	64.59	4.28	4.28	.00	89058
		3	1,534	27,657	0	65.61	4.32	4.32	.00	75956
		=====	=====	=====						=====
			5,620	95,263	0					273,408

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	295,460	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	295,460	1	115766	0	224160	144900	79,260	74,234	68542
02	FM&LR	1.000000	295,460	2	101515	0	190573	146349	44,224	36,333	51569
30	REAGAN COUNTY ISD	1.000000	295,460	3	90169	0	166125	147812	18,313	13,198	39782
50	REAGAN COUNTY HOSP D	1.000000	295,460		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	295,460		307450	0	580858	439061	141797	123765	159893
61	REAGAN CO WSD	1.000000	295,460								
					\$/BBLRESV: 13.74		EQUIP VAL:	11,802			
					\$/BBLPROD: 0		WI OIL VAL:	58,256	RI OIL VAL:	75,261	
					WI PAYOUT: 2.7		GAS VAL:	65,509	GAS VAL:	84,632	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====				=====
					8/8 VALUE:	295,460	WI TOTAL:	135,570	RI TOTAL:	159,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 107.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,490
LAST YR RI VAL: 40,320
LAST YR 8/8 VAL: 58,810

LAST YR OIL PROD: 2,321
LAST YR GAS PROD: 35,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9017920 - E JOST OIL UNIT -B- FULL WI DECIMAL = .752698 #WELLS: 2
RRC#, WELL#.....: 17920 - RRC DIST.: 07C FULL RI DECIMAL = .247302 DEPTH: 8210
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,191	28,558	0	68.78	3.89	3.89	.00	61659
---	-----	-----	-----	8	1,048	25,131	0	68.78	3.89	3.89	.00 <td>54256</td>	54256
00	REAGAN COUNTY APPRAI	1.000000	1,040,590	9	922	22,115	0	68.78	3.89	3.89	.00	47732
01	REAGAN COUNTY	1.000000	1,040,590	10	811	19,461	0	68.78	3.89	3.89	.00	41986
02	FM&LR	1.000000	1,040,590		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,040,590		15,450	374,638	0					773,786
50	REAGAN COUNTY HOSP D	1.000000	1,040,590									
60	SANTA RITA UWD	1.000000	1,040,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	1,040,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.36 \$/BBLRESV: 23.02 EQUIP VAL: 8,388
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36 \$/BBLPROD: 0 WI OIL VAL: 267,718 RI OIL VAL: 164,439
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 371,719 GAS VAL: 228,319
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,040,590 WI TOTAL: 647,830 RI TOTAL: 392,760

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 197.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,830
LAST YR RI VAL: 223,670
LAST YR 8/8 VAL: 504,500

LAST YR OIL PROD: 2,649
LAST YR GAS PROD: 68,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9018071 - BARBEE -F- 18071 FULL WI DECIMAL = .769630 #WELLS: 5
RRC#, WELL#.....: 18071 - RRC DIST.: 07C FULL RI DECIMAL = .230370 DEPTH: 10062

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,346,310

01 REAGAN COUNTY 1.000000 1,346,310
02 FM&LR 1.000000 1,346,310
30 REAGAN COUNTY ISD 1.000000 1,346,310
50 REAGAN COUNTY HOSP D 1.000000 1,346,310
60 SANTA RITA UWD 1.000000 1,346,310
61 REAGAN CO WSD 1.000000 1,346,310

1 6,323 101,623 0 63.58 4.07 4.07 .00 309404
2 5,219 82,178 0 64.59 4.11 4.11 .00 259439
3 4,440 68,994 0 65.61 4.16 4.16 .00 224200
4 3,867 59,335 0 66.65 4.20 4.20 .00 198361
5 3,403 51,028 0 67.70 4.24 4.24 .00 177310
6 2,995 43,884 0 68.78 4.29 4.29 .00 158541

26,247 407,042 0 1,327,255
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 318323 0 627727 282450 345,277 323,383 176757
2 259944 0 519383 285274 234,109 192,337 129424
3 220895 0 445095 288127 156,968 113,121 98153
4 191797 0 390158 291009 99,149 62,678 76141
5 166516 0 343826 293919 49,907 27,674 59378
6 144892 0 303433 296858 6,575 3,198 46374

1302367 0 2629622 1737637 891985 722391 586227
\$/BBLRESV: 18.05 EQUIP VAL: 37,686
\$/BBLPROD: 0 WI OIL VAL: 364,614 RI OIL VAL: 295,888
WI PAYOUT: 3.2 GAS VAL: 357,776 GAS VAL: 290,339
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,346,310 WI TOTAL: 760,080 RI TOTAL: 586,230
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

269,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 314.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390,240
LAST YR RI VAL: 419,620
LAST YR 8/8 VAL: 809,860

LAST YR OIL PROD: 7,176
LAST YR GAS PROD: 113,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 9018295 - WEATHERBY FULL WI DECIMAL = .753535 #WELLS: 6
RRC#, WELL#.....: 18295 - RRC DIST.: 07C FULL RI DECIMAL = .246465 DEPTH: 7737
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,934,790
01 REAGAN COUNTY 1.000000 4,934,790
02 FM&LR 1.000000 4,934,790

30 REAGAN COUNTY ISD 1.000000 4,934,790
50 REAGAN COUNTY HOSP D 1.000000 4,934,790
60 SANTA RITA UWD 1.000000 4,934,790
61 REAGAN CO WSD 1.000000 4,934,790

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 590376 0 1941287 869400 1,071,887 1,003,919 597313
2 503317 0 1695509 878094 817,415 671,564 461674
3 438703 0 1504419 886874 617,545 445,045 362513
4 390510 0 1343192 895743 447,449 282,863 286429
5 346585 0 1198167 904701 293,466 162,735 226107
6 308442 0 1069797 913748 156,049 75,907 178660
7 271430 0 941412 913748 27,664 11,804 139132
=====

2849363 0 9693783 6262308 3431475 2653837 2251828
\$/BBLRESV: 18.08 EQUIP VAL: 29,129
\$/BBLPROD: 0 WI OIL VAL: 1,873,773 RI OIL VAL: 1,589,930
WI PAYOUT: 3.4 GAS VAL: 780,061 GAS VAL: 661,896
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,934,790 WI TOTAL: 2,682,960 RI TOTAL: 2,251,830
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

828,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.4 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 694.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,370
LAST YR RI VAL: 729,370
LAST YR 8/8 VAL: 1,094,740

LAST YR OIL PROD: 24,143
LAST YR GAS PROD: 224,517

REMARKS1: FR LSE 360218 TY21 AFTER NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/20/2022 MNRLJHAR

LEASE#, NAME.....: 9018362 - PEMBROOK 1011 UNIT FULL WI DECIMAL = .751366 #WELLS: 8
RRC#, WELL#.....: 18362 - RRC DIST.: 07C FULL RI DECIMAL = .248634 DEPTH: 8004
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,530,940	1	47,382	364,167	0	63.58	3.10	3.10	.00	2263526
01	REAGAN COUNTY	1.000000	11,530,940	2	42,434	310,000	0	64.59	3.13	3.13	.00	2059353
02	FM&LR	1.000000	11,530,940	3	38,191	269,879	0	65.61	3.16	3.16	.00	1882706
30	REAGAN COUNTY ISD	1.000000	11,530,940	4	34,372	238,966	0	66.65	3.19	3.19	.00	1721300
50	REAGAN COUNTY HOSP D	1.000000	11,530,940	5	30,935	214,410	0	67.70	3.23	3.23	.00	1573585
60	SANTA RITA UWD	1.000000	11,530,940	6	27,842	192,969	0	68.78	3.26	3.26	.00	1438845
61	REAGAN CO WSD	1.000000	11,530,940	7	25,058	173,672	0	68.78	3.26	3.26	.00	1294971
				8	22,552	156,305	0	68.78	3.26	3.26	.00	1165464
				9	20,297	140,675	0	68.78	3.26	3.26	.00	1048928
				10	18,267	126,608	0	68.78	3.26	3.26	.00	944019
				11	16,440	113,947	0	68.78	3.26	3.26	.00	849602
					=====	=====	=====					=====
					323,770	2,301,598	0					16,242,299

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	848230	0	3111756	985950	2,125,806	1,991,009	968668
				2	729050	0	2788403	995809	1,792,594	1,472,741	768156
				3	640778	0	2523484	1005768	1,517,716	1,093,772	615193
				4	572767	0	2294067	1015825	1,278,242	808,065	494928
				5	520354	0	2093939	1025984	1,067,955	592,213	399778
				6	472669	0	1911514	1036243	875,271	425,758	322967
				7	425401	0	1720372	1036244	684,128	291,918	257232
				8	382862	0	1548326	1036244	512,082	191,667	204870
				9	344577	0	1393505	1036244	357,261	117,299	163174
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	310120	0	1254139	1036244	217,895	62,756	129959
YRS FLAT:	FMVF:	8/8 RES:		11	279108	0	1128710	1036244	92,466	23,361	103508
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.65				5525916	0	21768215	11246799	10521416	7070559	4428433
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.65										
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 21.69		EQUIP VAL: 31,953				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 5,275,676		RI OIL VAL: 3,304,262		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 4.4		GAS VAL: 1,794,876		GAS VAL: 1,124,167		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					=====		=====	
-----	-----	-----	-----		8/8 VALUE:	11,530,940	WI TOTAL:	7,102,510		RI TOTAL:	4,428,430
939,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 1,090.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,576,520
LAST YR RI VAL: 2,208,710
LAST YR 8/8 VAL: 4,785,230

LAST YR OIL PROD: 46,390
LAST YR GAS PROD: 360,520

REMARKS1: FR LSE 360360 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/16/2022 MNRLJHAR

LEASE#, NAME.....: 9018623 - UNIVERSITY 09C FULL WI DECIMAL = .775000 #WELLS: 19
RRC#, WELL#.....: 18623 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8025
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	298,999	929,350	0	68.78	2.27	2.27	.00	15937992
---	-----	-----	-----	8	257,139	817,828	0	68.78	2.27	2.27	.00	13706666
00	REAGAN COUNTY APPRAI	1.000000	172,398,360	9	221,140	719,689	0	68.78	2.27	2.27	.00	11787757
01	REAGAN COUNTY	1.000000	172,398,360	10	190,180	633,326	0	68.78	2.27	2.27	.00	10137450
02	FM&LR	1.000000	172,398,360	11	163,555	557,327	0	68.78	2.27	2.27	.00	8718217
30	REAGAN COUNTY ISD	1.000000	172,398,360	12	140,657	490,448	0	68.78	2.27	2.27	.00	7497651
50	REAGAN COUNTY HOSP D	1.000000	172,398,360	13	120,965	431,594	0	68.78	2.27	2.27	.00	6447979
60	SANTA RITA UWD	1.000000	172,398,360		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	172,398,360		4,860,118	13,671,037	0					250,361,940

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3546476	0	50866897	7517081	43,349,816	40,423,703	13831383
2	3030019	0	38772748	6453414	32,319,334	26,206,778	9248088
3	2642247	0	31555600	6517948	25,037,652	17,654,299	6602276
4	2346315	0	26754416	6583127	20,171,289	12,367,824	4910325
5	2092659	0	23303748	6648958	16,654,790	8,879,668	3751730
6	1857909	0	20390444	6715447	13,674,997	6,340,002	2879572
7	1634959	0	17572951	6715448	10,857,503	4,377,203	2176949
8	1438764	0	15145430	6715448	8,429,982	2,955,214	1645776
9	1266113	0	13053870	6715448	6,338,422	1,932,205	1244316
10	1114179	0	11251629	6715448	4,536,181	1,202,451	940814
11	980478	0	9698695	6715448	2,983,247	687,638	711371
12	862821	0	8360472	6715448	1,645,024	329,728	537899
13	759282	0	7207261	6715448	491,813	85,719	406769
	=====	=====	=====	=====	=====	=====	=====
	23572221	0	273934161	87444111	186490050	123442432	48887268

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.95	EQUIP VAL: 68,833		
8,422,500				\$/BBLPROD: 0	WI OIL VAL: 112,820,087	RI OIL VAL: 44,680,470	
				WI PAYOUT: 4.2	GAS VAL: 10,622,221	GAS VAL: 4,206,749	
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
15.0	2			8/8 VALUE: 172,398,360	WI TOTAL: 123,511,140	RI TOTAL: 48,887,220	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,138.0 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 6,410.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 133,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,822,130
LAST YR RI VAL: 17,594,580
LAST YR 8/8 VAL: 52,416,710

LAST YR OIL PROD: 1,049,747
LAST YR GAS PROD: 1,967,495

REMARKS1: FR LSE 360397 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 9018756 - UNIVERSITY 27-34 FULL WI DECIMAL = .754716 #WELLS: 5
RRC#, WELL#.....: 18756 - RRC DIST.: 07C FULL RI DECIMAL = .245284 DEPTH: 8761
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,253	101,581	0	68.78	3.50	3.50	.00	1414686
---	-----	-----	-----	8	23,983	89,391	0	68.78	3.50	3.50	.00	1244942
00	REAGAN COUNTY APPRAI	1.000000	13,139,540	9	21,105	78,664	0	68.78	3.50	3.50	.00	1095547
01	REAGAN COUNTY	1.000000	13,139,540	10	18,572	69,224	0	68.78	3.50	3.50	.00	964061
02	FM&LR	1.000000	13,139,540	11	16,343	60,917	0	68.78	3.50	3.50	.00	848355
30	REAGAN COUNTY ISD	1.000000	13,139,540	12	14,382	53,607	0	68.78	3.50	3.50	.00	746561
50	REAGAN COUNTY HOSP D	1.000000	13,139,540	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	13,139,540		383,718	1,436,073	0					19,322,631
61	REAGAN CO WSD	1.000000	13,139,540									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	564307	0	3387879	827925	2,559,954	2,397,627	1035796
				2	489664	0	3007013	836204	2,170,809	1,783,471	813590
				3	434653	0	2684900	844566	1,840,334	1,326,274	642859
				4	385871	0	2397491	853011	1,544,480	976,373	508008
				5	343527	0	2141637	861542	1,280,095	709,851	401585
				6	304917	0	1912498	870157	1,042,341	507,026	317365
*** PARAMETERS ***				7	268327	0	1683013	870157	812,856	346,846	247153
				8	236127	0	1481069	870157	610,912	228,658	192473
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	207791	0	1303338	870157	433,181	142,226	149891
YRS FLAT:	FMVF:	8/8 RES:		10	182856	0	1146917	870157	276,760	79,710	116726
				11	160913	0	1009268	870157	139,111	35,145	90902
				12	141603	0	888164	870157	18,007	3,991	70789
OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 3.92		=====		=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.92		=====		=====	=====	=====	=====
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5		3720556		0	23043187	10314347	12728840
						0		23043187	10314347	12728840	8537198
											4587137

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.0 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 668.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,703,610
LAST YR RI VAL: 2,971,950
LAST YR 8/8 VAL: 7,675,560

LAST YR OIL PROD: 60,317
LAST YR GAS PROD: 250,265

REMARKS1: FR LSE 360444 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2022 MNRLJHAR

LEASE#, NAME.....: 9018869 - UNIVERSITY 10 RE FULL WI DECIMAL = .778073 #WELLS: 5
RRC#, WELL#.....: 18869 - RRC DIST.: 07C FULL RI DECIMAL = .221927 DEPTH: 7231

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	10,051,280	1	44,156	394,973	63.58	3.75	3.75	.00	2184392
01	REAGAN COUNTY	1.000000	10,051,280	2	37,206	343,133	64.59	3.79	3.79	.00	1869815
02	FM&LR	1.000000	10,051,280	3	32,149	303,338	65.61	3.82	3.82	.00	1641186
30	REAGAN COUNTY ISD	1.000000	10,051,280	4	28,291	271,820	66.65	3.87	3.87	.00	1467131
50	REAGAN COUNTY HOSP D	1.000000	10,051,280	5	24,896	244,638	67.70	3.91	3.91	.00	1311410
60	SANTA RITA UWD	1.000000	10,051,280	6	21,908	220,174	68.78	3.95	3.95	.00	1172425
61	REAGAN CO WSD	1.000000	10,051,280	7	19,279	198,157	68.78	3.95	3.95	.00	1031732
				8	16,966	178,341	68.78	3.95	3.95	.00	907950
				9	14,930	160,507	68.78	3.95	3.95	.00	798992
					=====	=====	=====				=====
					239,781	2,315,081					12,385,033

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	1152442	0	3336834	1124550	2,212,284	2,072,003	895333			
2	1011864	0	2881679	1135795	1,745,884	1,434,366	684258			
3	901593	0	2542779	1147153	1,395,626	1,005,785	534319			
4	818489	0	2285620	1158625	1,126,995	712,452	425032			
5	744254	0	2055664	1170212	885,452	491,010	338289			
6	676680	0	1849105	1181914	667,191	324,541	269292			
7	609013	0	1640745	1181914	458,831	195,783	211459			
8	548111	0	1456061	1181914	274,147	102,610	166065			
9	493300	0	1292292	1181914	110,378	36,240	130432			
	=====	=====	=====	=====	=====	=====	=====			
	6955746	0	19340779	10463991	8876788	6374790	3654479			

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,071,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.0 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 1,168.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,524,270
LAST YR RI VAL: 1,908,390
LAST YR 8/8 VAL: 4,432,660

LAST YR OIL PROD: 48,047
LAST YR GAS PROD: 405,131

REMARKS1: FR LSE 360465 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2022 MNRLJHAR

LEASE#, NAME.....: 9018919 - HOLT A 136-25 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18919 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7538
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,433	61,968	0	68.78	3.53	3.53	.00	228676
---	-----	-----	-----	8	3,901	54,532	0	68.78	3.53	3.53	.00	201233
00	REAGAN COUNTY APPRAI	1.000003	2,885,720	9	3,433	47,988	0	68.78	3.53	3.53	.00	177091
01	REAGAN COUNTY	1.000003	2,885,720	10	3,021	42,229	0	68.78	3.53	3.53	.00	155838
02	FM&LR	1.000003	2,885,720		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000003	2,885,720		58,161	818,223	0					2,901,135
50	REAGAN COUNTY HOSP D	1.000003	2,885,720									
60	SANTA RITA UWD	1.000003	2,885,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000003	2,885,720	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.95 \$/BBLRESV: 23.81 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95 \$/BBLPROD: 0 WI OIL VAL: 1,038,621 RI OIL VAL: 626,875
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 758,321 GAS VAL: 457,696
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,885,710 WI TOTAL: 1,801,140 RI TOTAL: 1,084,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 440.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,080
LAST YR RI VAL: 616,900
LAST YR 8/8 VAL: 1,397,980

LAST YR OIL PROD: 11,538
LAST YR GAS PROD: 164,154

REMARKS1: FR LSE 360487 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 9018920 - HOLT R 136-25 (ALLOC-C) FULL WI DECIMAL = .779585 #WELLS: 2
RRC#, WELL#.....: 18920 - RRC DIST.: 07C FULL RI DECIMAL = .220415 DEPTH: 7551
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,140	62,802	0	68.78	3.62	3.62	.00	221986
---	-----	-----	-----	8	3,643	55,266	0	68.78	3.62	3.62	.00	195337
00	REAGAN COUNTY APPRAI	1.000000	2,907,060	9	3,206	48,634	0	68.78	3.62	3.62	.00	171905
01	REAGAN COUNTY	1.000000	2,907,060	10	2,821	42,798	0	68.78	3.62	3.62	.00	151262
02	FM&LR	1.000000	2,907,060	11	2,482	37,662	0	68.78	3.62	3.62	.00	133084
30	REAGAN COUNTY ISD	1.000000	2,907,060	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	2,907,060		57,892	854,711	0					3,003,943
60	SANTA RITA UWD	1.000000	2,907,060									
61	REAGAN CO WSD	1.000000	2,907,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	2,907,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	373371	0	876912	226800	650,112	608,888	233235
					2	323878	0	741710	229068	512,642	421,171	174580
					3	287377	0	646184	231358	414,826	298,952	134597
					4	255047	0	570752	233672	337,080	213,092	105209
					5	226970	0	509173	236009	273,164	151,478	83059
					6	201402	0	453683	238370	215,313	104,735	65495
					7	177233	0	399219	238370	160,849	68,634	51001
		*** PARAMETERS ***			8	155966	0	351303	238370	112,933	42,270	39716
					9	137250	0	309155	238370	70,785	23,241	30931
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			10	120780	0	272042	238370	33,672	9,698	24086
YRS FLAT:	FMVF:	8/8 RES:			11	106286	0	239370	238370	1,000	253	18756

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.06			2365560	0	5369503	2587127	2782376	1942412	960665
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06									
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
216,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 413.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 744,580
LAST YR RI VAL: 547,640
LAST YR 8/8 VAL: 1,292,220

LAST YR OIL PROD: 11,404
LAST YR GAS PROD: 151,445

REMARKS1: FROM LSE 360488 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9018929 - ALDWELL K R 40 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 18929 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8642
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000001 27,935,600
01 REAGAN COUNTY 1.000001 27,935,600
02 FM&LR 1.000001 27,935,600
30 REAGAN COUNTY ISD 1.000001 27,935,600
50 REAGAN COUNTY HOSP D 1.000001 27,935,600
60 SANTA RITA UWD 1.000001 27,935,600
61 REAGAN CO WSD 1.000001 27,935,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 134,345 1,986,567 0 63.58 3.35 3.35 .00 7473948
2 99,413 1,691,091 0 64.59 3.39 3.39 .00 5618450
3 77,059 1,472,238 0 65.61 3.42 3.42 .00 4423861
4 61,792 1,295,569 0 66.65 3.46 3.46 .00 3603632
5 50,853 1,140,101 0 67.70 3.49 3.49 .00 3012405
6 42,715 1,003,289 0 68.78 3.53 3.53 .00 2570695
7 36,478 882,894 0 68.78 3.53 3.53 .00 2195337
8 31,371 776,947 0 68.78 3.53 3.53 .00 1887985
9 26,979 683,713 0 68.78 3.53 3.53 .00 1623664
===== 561,005 10,932,409 0 32,409,977
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 5823125 0 13297073 5675250 7,621,823 7,138,523 1786974
2 5016199 0 10634649 4585602 6,049,047 4,969,715 1264764
3 4405672 0 8829533 3936739 4,892,794 3,526,090 929270
4 3922335 0 7525967 3578496 3,947,471 2,495,473 700958
5 3481583 0 6493988 3614281 2,879,707 1,596,883 535253
6 3098909 0 5669604 3650424 2,019,180 982,189 413549
7 2727039 0 4922376 3650425 1,271,951 542,741 317739
8 2399795 0 4287780 3650425 637,355 238,555 244930
9 2111819 0 3735483 3650425 85,058 27,927 188834
===== 32986476 0 65396453 35992067 29404386 21518096 6382271

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 27,935,560 WI TOTAL: 21,553,300 RI TOTAL: 6,382,260

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,405,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 434.2 D B: .600 De/Dt: 28.0 / 14.0
GAS: 5,946.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,197,650
LAST YR RI VAL: 3,338,740
LAST YR 8/8 VAL: 12,536,390

LAST YR OIL PROD: 188,716
LAST YR GAS PROD: 2,196,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9019357 - TAYLOR 45-33 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19357 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8582
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 35,341	591,642	0	63.58	3.23	3.23	.00	1685236
ALT JOB#:	2 29,174	493,450	0	64.59	3.26	3.26	.00	1413261
ALT LSE#:	3 24,843	423,258	0	65.61	3.30	3.30	.00	1222462
ALT RRC#:	4 21,633	370,571	0	66.65	3.33	3.33	.00	1081380
	5 19,037	326,102	0	67.70	3.37	3.37	.00	966604
	6 16,753	286,970	0	68.78	3.40	3.40	.00	864204
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,743	252,534	0	68.78	3.40	3.40	.00	760518
	8 12,974	222,230	0	68.78	3.40	3.40	.00	669264
00 REAGAN COUNTY APPRAI 1.000001 12,877,880	9 11,417	195,562	0	68.78	3.40	3.40	.00	588946
01 REAGAN COUNTY 1.000001 12,877,880	10 10,047	172,095	0	68.78	3.40	3.40	.00	518274
02 FM&LR 1.000001 12,877,880	11 8,841	151,444	0	68.78	3.40	3.40	.00	456063
30 REAGAN COUNTY ISD 1.000001 12,877,880	12 7,780	133,271	0	68.78	3.40	3.40	.00	401331
50 REAGAN COUNTY HOSP D 1.000001 12,877,880	13 6,846	117,278	0	68.78	3.40	3.40	.00	353151
60 SANTA RITA UWD 1.000001 12,877,880	14 6,024	103,205	0	68.78	3.40	3.40	.00	310748
61 REAGAN CO WSD 1.000001 12,877,880	15 5,301	90,820	0	68.78	3.40	3.40	.00	273452

===== 230,754 3,930,432 0 11,564,894

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1433253	0	3118489	724500	2,393,989	2,242,186	977875
	2 1206485	0	2619746	585396	2,034,350	1,671,361	726980
	3 1047564	0	2270026	502562	1,767,464	1,273,758	557458
*** PARAMETERS ***	4 925501	0	2006881	456830	1,550,051	979,896	436142
	5 824223	0	1790827	461398	1,329,429	737,208	344412
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	6 731774	0	1595978	466011	1,129,967	549,650	271631
YRS FLAT: FMVF: 8/8 RES:	7 643962	0	1404480	466012	938,468	400,445	211538
	8 566687	0	1235951	466012	769,939	288,181	164736
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.81	9 498683	0	1087629	466012	621,617	204,096	128289
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81	10 438842	0	957116	466012	491,104	141,443	99907
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	11 386182	0	842245	466012	376,233	95,051	77804
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 339841	0	741172	466012	275,160	60,978	60588
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 299059	0	652210	466012	186,198	36,197	47183
	14 263173	0	573921	466012	107,909	18,401	36742
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 231591	0	505043	466012	39,031	5,838	28614
690,000	9836820	0	21401714	7390805	14010909	8704689	4169899

1	\$/BBLRESV: 27.18	EQUIP VAL: 3,286
20.0 1	\$/BBLPROD: 0	WI OIL VAL: 4,703,770
15.0 1	WI PAYOUT: 4.7	GAS VAL: 4,000,910
10.0 1	RI PAYOUT: 5.4	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 1,793.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,448,860
LAST YR RI VAL: 2,445,810
LAST YR 8/8 VAL: 6,894,670

LAST YR OIL PROD: 42,251
LAST YR GAS PROD: 658,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020020 - NUNN '5-44' FULL WI DECIMAL = .757083 #WELLS: 3
RRC#, WELL#.....: 20020 - RRC DIST.: 07C FULL RI DECIMAL = .242917 DEPTH: 9591

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	40,291	412,563	0	63.58	3.91	3.91	.00	1939421
ALT RRC#:	GRAPH.....:	2	30,276	316,665	0	64.59	3.96	3.96	.00	1480496
		3	24,262	257,045	0	65.61	3.99	3.99	.00	1205147
		4	20,244	216,358	0	66.65	4.03	4.03	.00	1021504
		5	17,370	186,068	0	67.70	4.08	4.08	.00	890291
		6	14,938	160,018	0	68.78	4.12	4.12	.00	777854
		7	12,847	137,615	0	68.78	4.12	4.12	.00	668971
		8	11,048	118,349	0	68.78	4.12	4.12	.00	575293
		9	9,501	101,780	0	68.78	4.12	4.12	.00	494738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	180,777	1,906,461	0	9,053,715
00	REAGAN COUNTY APPRAI	1.000001	9,318,160				
01	REAGAN COUNTY	1.000001	9,318,160				
02	FM&LR	1.000001	9,318,160				
30	REAGAN COUNTY ISD	1.000001	9,318,160				
50	REAGAN COUNTY HOSP D	1.000001	9,318,160				
60	SANTA RITA UWD	1.000001	9,318,160				
61	REAGAN CO WSD	1.000001	9,318,160				

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1221267	0	3160688	724500	2,436,188	2,281,710	954018	
2	949377	0	2429873	731745	1,698,128	1,395,131	649056	
3	776472	0	1981619	739062	1,242,557	895,473	468422	
4	660118	0	1681622	746452	935,170	591,186	351780	
5	574745	0	1465036	753917	711,119	394,337	271211	
6	499125	0	1276979	761457	515,522	250,766	209204	
7	429246	0	1098217	761457	336,760	143,695	159220	
8	369152	0	944445	761457	182,988	68,491	121171	
9	317470	0	812208	761457	50,751	16,663	92217	
5796972	0	14850687	6741504	8109183	6037452	3276299		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
690,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.7 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,319.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,692,010
LAST YR RI VAL: 2,633,370
LAST YR 8/8 VAL: 7,325,380

LAST YR OIL PROD: 53,448
LAST YR GAS PROD: 502,718

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2022 MNRLJHAR

LEASE#, NAME.....: 9020094 - UNIVERSITY OWENS 1-6 UNIT FULL WI DECIMAL = .747666 #WELLS: 1
RRC#, WELL#.....: 20094 - RRC DIST.: 07C FULL RI DECIMAL = .252334 DEPTH: 6795
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 7.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

248,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,907
LAST YR GAS PROD: 179,833

REMARKS1: TO LEASE 360991 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

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LEASE#, NAME.....: 9020135 - TAYLOR 45 AND 33          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....:   20135 -          RRC DIST.: 07C     FULL RI DECIMAL = .250000          DEPTH: 9492
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	23,017	675,090	0	64.59	3.26	3.26	.00	1115001
ALT JOB#:	UNIT..... X	3	18,932	579,061	0	65.61	3.30	3.30	.00	931596
ALT LSE#:	EOR.....	4	16,079	506,982	0	66.65	3.33	3.33	.00	803749
ALT RRC#:	GRAPH.....	5	13,828	446,144	0	67.70	3.37	3.37	.00	702117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,227	345,494	0	68.78	3.40	3.40	.00	527560
---	-----	-----	-----	8	8,795	304,035	0	68.78	3.40	3.40	.00	453690
00	REAGAN COUNTY APPRAI	1.000001	10,563,000	9	7,564	267,551	0	68.78	3.40	3.40	.00	390189
01	REAGAN COUNTY	1.000001	10,563,000	10	6,505	235,445	0	68.78	3.40	3.40	.00	335560
02	FM&LR	1.000001	10,563,000	11	5,594	207,192	0	68.78	3.40	3.40	.00	288566
30	REAGAN COUNTY ISD	1.000001	10,563,000	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000001	10,563,000		151,800	4,769,026	0					7,561,842
60	SANTA RITA UWD	1.000001	10,563,000									
61	REAGAN CO WSD	1.000001	10,563,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000001	10,563,000	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1960832	0	3361197	1386000	1,975,197	1,849,949	10539822
				2	1650595	0	2765596	1189881	1,575,715	1,294,560	767453
				3	1433176	0	2364772	1021512	1,343,260	968,047	5807255
				4	1266188	0	2069937	928555	1,141,382	721,547	449845
				5	1127629	0	1829746	844057	985,689	546,594	351896
				6	1001148	0	1614597	767247	847,350	412,176	274799
				7	881010	0	1408570	767248	641,322	273,653	212154
	*** PARAMETERS ***			8	775289	0	1228979	767248	461,731	172,822	163807
				9	682255	0	1072444	767248	305,196	100,205	126498
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28	10	600385	0	935945	767248	168,697	48,587	97697
YRS FLAT:		FMVF:	8/8 RES:	11	528340	0	816906	767248	49,658	12,546	75463

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27		GAS WI GR PRICE: 3.81		11906847	0	19468689	9973492	9495197	6400686	4154319
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.81								
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 21.84		EQUIP VAL:	7,988			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL:	2,486,090	RI OIL VAL:	1,613,579	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.4		GAS VAL:	3,914,589	GAS VAL:	2,540,736	
				RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====						
-----	-----	-----	-----	8/8 VALUE:	10,562,990	WI TOTAL:	6,408,670	RI TOTAL:	4,154,320	=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	92.6	D	B: 1.000	De/Dt: 24.0 / 14.0
GAS:	2,453.0	D	B: 1.000	De/Dt: 18.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 3,394,050
LAST YR RI VAL: 2,319,130
LAST YR 8/8 VAL: 5,713,180

LAST YR OIL PROD: 39,038
LAST YR GAS PROD: 968,581

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REMARKS1:
REMARKS2:
      MC1: S
      MC2: 19A
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 9020170 - EAGLEHEAD 'C' A4 UNIT FULL WI DECIMAL = .783680 #WELLS: 2
RRC#, WELL#.....: 20170 - RRC DIST.: 07C FULL RI DECIMAL = .216320 DEPTH: 8405
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	10,973,240	1	59,964	186,117	63.58	2.82	2.82	.00	2987789
01	REAGAN COUNTY	1.000000	10,973,240	2	45,540	111,599	64.59	2.84	2.84	.00	2305139
02	FM&LR	1.000000	10,973,240	3	36,726	79,963	65.61	2.88	2.88	.00	1888350
30	REAGAN COUNTY ISD	1.000000	10,973,240	4	30,778	62,355	66.65	2.91	2.91	.00	1607605
50	REAGAN COUNTY HOSP D	1.000000	10,973,240	5	26,469	51,121	67.70	2.94	2.94	.00	1404316
60	SANTA RITA UWD	1.000000	10,973,240	6	22,763	43,322	68.78	2.97	2.97	.00	1226960
61	REAGAN CO WSD	1.000000	10,973,240	7	19,576	36,824	68.78	2.97	2.97	.00	1055176
				8	16,835	31,300	68.78	2.97	2.97	.00	907432
				9	14,478	26,605	68.78	2.97	2.97	.00	780386
				10	12,451	22,614	68.78	2.97	2.97	.00	671128
				11	10,708	19,222	68.78	2.97	2.97	.00	577177
				12	9,209	16,339	68.78	2.97	2.97	.00	496379
				=====	=====	=====					=====
					305,497	687,381					15,907,837

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	411314	0	3399103	714525	2,684,578	2,514,349	882638
2	248380	0	2553519	577336	1,976,183	1,623,572	586788
3	180476	0	2068826	495643	1,573,183	1,133,746	420711
4	142201	0	1749806	450539	1,299,267	821,357	314902
5	117784	0	1522100	455045	1,067,055	591,714	242408
6	100833	0	1327793	459595	868,198	422,318	187137
7	85709	0	1140885	459595	681,290	290,707	142296
8	72852	0	980284	459595	520,689	194,889	108198
9	61924	0	842310	459595	382,715	125,657	82274
10	52635	0	723763	459595	264,168	76,083	62562
11	44740	0	621917	459595	162,322	41,009	47575
12	38030	0	534409	459595	74,814	16,579	36176
=====	=====	=====	=====	=====	=====	=====	=====
1556878	0	17464715	5910253	11554462	7851980	3113665	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

680,500

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.1 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 720.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,157,970
LAST YR RI VAL: 2,015,650
LAST YR 8/8 VAL: 7,173,620

LAST YR OIL PROD: 63,478
LAST YR GAS PROD: 197,911

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	411314	0	3399103	714525	2,684,578	2,514,349
2	248380	0	2553519	577336	1,976,183	1,623,572
3	180476	0	2068826	495643	1,573,183	1,133,746
4	142201	0	1749806	450539	1,299,267	821,357
5	117784	0	1522100	455045	1,067,055	591,714
6	100833	0	1327793	459595	868,198	422,318
7	85709	0	1140885	459595	681,290	290,707
8	72852	0	980284	459595	520,689	194,889
9	61924	0	842310	459595	382,715	125,657
10	52635	0	723763	459595	264,168	76,083
11	44740	0	621917	459595	162,322	41,009
12	38030	0	534409	459595	74,814	16,579
=====	=====	=====	=====	=====	=====	=====
1556878	0	17464715	5910253	11554462	7851980	3113665

\$/BBLRESV: 29.87 EQUIP VAL: 7,608
\$/BBLPROD: 0 WI OIL VAL: 7,152,015 RI OIL VAL: 2,836,097
WI PAYOUT: 4.3 GAS VAL: 699,957 GAS VAL: 277,565
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,973,240 WI TOTAL: 7,859,580 RI TOTAL: 3,113,660

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020193 - DRIVER W28P FULL WI DECIMAL = .827034 #WELLS: 2
RRC#, WELL#.....: 20193 - RRC DIST.: 07C FULL RI DECIMAL = .172966 DEPTH: 8990
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	68,136	842,171	0	63.58	3.68	3.68	3582783
				2	45,912	757,954	0	64.59	3.71	3.71	2452533
				3	34,670	682,159	0	65.61	3.75	3.75	1881253
				4	27,865	613,943	0	66.65	3.79	3.79	1535969
				5	23,294	552,549	0	67.70	3.83	3.83	1304236
				6	19,800	497,294	0	68.78	3.87	3.87	1126291
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,830	447,565	0	68.78	3.87	3.87	957348
---	-----	-----	-----	8	14,306	402,809	0	68.78	3.87	3.87	813774
00	REAGAN COUNTY APPRAI	.999999	21,981,830	9	12,160	362,528	0	68.78	3.87	3.87	691702
01	REAGAN COUNTY	.999999	21,981,830	10	10,336	326,275	0	68.78	3.87	3.87	587947
02	FM&LR	.999999	21,981,830	11	8,786	293,648	0	68.78	3.87	3.87	499778
30	REAGAN COUNTY ISD	.999999	21,981,830	12	7,468	264,283	0	68.78	3.87	3.87	424805
50	REAGAN COUNTY HOSP D	.999999	21,981,830	13	6,348	237,855	0	68.78	3.87	3.87	361096
60	SANTA RITA UWD	.999999	21,981,830	14	5,396	214,070	0	68.78	3.87	3.87	306943
61	REAGAN CO WSD	.999999	21,981,830	15	4,587	192,663	0	68.78	3.87	3.87	260924
				16	3,899	173,397	0	68.78	3.87	3.87	221788
				17	3,314	156,057	0	68.78	3.87	3.87	188512
				=====	=====	=====					=====
					313,107	7,017,220	0				17,197,682

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2563135	0	6145918	978075	5,167,843	4,840,151
				2	2325627	0	4778160	790284	3,987,876	3,276,319
				3	2115633	0	3996886	678459	3,318,427	2,391,490
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	1924379	0	3460348	616719	2,843,629	1,797,657
YRS FLAT:	FMVF:	8/8 RES:		5	1750221	0	3054457	622886	2,431,571	1,348,379
				6	1591650	0	2717941	629114	2,088,827	1,016,067
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.33			7	1432486	0	2389834	629115	1,760,719	751,299
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33			8	1289239	0	2103013	629115	1,473,898	551,665
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	1160315	0	1852017	629115	1,222,902	401,516
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	1044283	0	1632230	629115	1,003,115	288,907
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	939856	0	1439634	629115	810,519	204,770
				12	845870	0	1270675	629115	641,560	142,176
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	761284	0	1122380	629115	493,265	95,890
-----	-----	-----	-----	14	685157	0	992100	629115	362,985	61,896
931,500				15	616641	0	877565	629115	248,450	37,163
-----	-----	-----	-----	16	554978	0	776766	629115	147,651	19,374
1				17	499479	0	687991	629115	58,876	6,777
20.0	1			=====	=====	=====	=====	=====	=====	=====
15.0	1				22100233	0	39297915	11235802	28062113	17231496
10.0	1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.4 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 2,431.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,616,460
LAST YR RI VAL: 3,788,020
LAST YR 8/8 VAL: 17,404,480

LAST YR OIL PROD: 113,843
LAST YR GAS PROD: 862,650

REMARKS1:
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 29.12 EQUIP VAL: 2,980
\$/BBLPROD: 0 WI OIL VAL: 7,540,899 RI OIL VAL: 2,077,571
WI PAYOUT: 4.8 GAS VAL: 9,690,580 GAS VAL: 2,669,824
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,981,860 WI TOTAL: 17,234,460 RI TOTAL: 4,747,400

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020196 - DRIVER W28R FULL WI DECIMAL = .827034 #WELLS: 2
RRC#, WELL#.....: 20196 - RRC DIST.: 07C FULL RI DECIMAL = .172966 DEPTH: 8978
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,647	370,143	0	68.78	3.82	3.82	.00	491871
---	-----	-----	-----	8	7,350	325,726	0	68.78	3.82	3.82	.00	418093
00	REAGAN COUNTY APPRAI	.999999	14,650,980	9	6,248	286,639	0	68.78	3.82	3.82	.00	355407
01	REAGAN COUNTY	.999999	14,650,980	10	5,311	252,242	0	68.78	3.82	3.82	.00	302108
02	FM&LR	.999999	14,650,980	11	4,514	221,973	0	68.78	3.82	3.82	.00	256772
30	REAGAN COUNTY ISD	.999999	14,650,980	12	3,837	195,336	0	68.78	3.82	3.82	.00	218262
50	REAGAN COUNTY HOSP D	.999999	14,650,980		=====	=====	=====					=====
60	SANTA RITA UWD	.999999	14,650,980		163,937	5,273,024	0					8,955,762
61	REAGAN CO WSD	.999999	14,650,980									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	2544939	0	4791856	724500	4,067,356	3,809,445	942760
			2	2168036	0	3642483	731745	2,910,738	2,391,375	634190
			3	1893808	0	2973399	739062	2,234,337	1,610,220	458134
			4	1684519	0	2528434	746452	1,781,982	1,126,515	344760
			5	1498190	0	2186813	753917	1,432,896	794,583	263873
			6	1328843	0	1908599	761457	1,147,142	558,004	203809
*** PARAMETERS ***			7	1169382	0	1661253	761457	899,796	383,943	156989
			8	1029056	0	1447149	761457	685,692	256,647	121021
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	9	905570	0	1260977	761457	499,520	164,007	93320
YRS FLAT:	FMVF:	8/8 RES:	10	796901	0	1099009	761457	337,552	97,219	71977
			11	701273	0	958045	761457	196,588	49,666	55527
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.28		12	617119	0	835381	761457	73,924	16,382	42846
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.28									
			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			16337636	0	25293398	9025875	16267523	11258006	3389206

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.40	EQUIP VAL: 3,804	WI OIL VAL: 3,986,178	RI OIL VAL: 1,200,033
				\$/BBLPROD: 0		GAS VAL: 7,271,816	GAS VAL: 2,189,169
				WI PAYOUT: 4.2		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.0			
						=====	=====
				8/8 VALUE: 14,651,000	WI TOTAL: 11,261,800		RI TOTAL: 3,389,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.0 D B: .750 De/Dt: 40.0 / 15.0
GAS: 2,553.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,504,300
LAST YR RI VAL: 3,559,640
LAST YR 8/8 VAL: 16,063,940

LAST YR OIL PROD: 73,874
LAST YR GAS PROD: 929,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020200 - DRIVER W28Q FULL WI DECIMAL = .827083 #WELLS: 2
RRC#, WELL#.....: 20200 - RRC DIST.: 07C FULL RI DECIMAL = .172917 DEPTH: 8981

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000001 9,506,720
01 REAGAN COUNTY 1.000001 9,506,720
02 FM&LR 1.000001 9,506,720

30 REAGAN COUNTY ISD 1.000001 9,506,720
50 REAGAN COUNTY HOSP D 1.000001 9,506,720
60 SANTA RITA UWD 1.000001 9,506,720
61 REAGAN CO WSD 1.000001 9,506,720

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2532465 0 4118930 814800 3,304,130 3,094,615 810091
2 1883426 0 2837904 822948 2,014,956 1,655,428 493935
3 1506837 0 2198118 831177 1,366,941 985,113 338564
4 1260574 0 1806698 839488 967,210 611,441 246264
5 1082916 0 1536855 847883 688,972 382,056 185382
6 927765 0 1318008 856362 461,646 224,558 140695
7 788600 0 1120307 856363 263,944 112,625 105832
8 670310 0 952241 856363 95,878 35,887 79606
=====

10652893 0 15889061 6725384 9163677 7101723 2400369
*** PARAMETERS ***
\$/BBLRESV: 29.34 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,340,337 RI OIL VAL: 791,030
WI PAYOUT: 3.4 GAS VAL: 4,761,379 GAS VAL: 1,609,337
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

776,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: 2,777.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,011,330
LAST YR RI VAL: 4,018,500
LAST YR 8/8 VAL: 18,029,830

LAST YR OIL PROD: 70,820
LAST YR GAS PROD: 987,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020202 - LUCY LINDSAY 1-36-H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20202 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8355

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000002	8,159,480	1	40,103	309,242	63.58	3.68	3.68	.00	1912312
01	REAGAN COUNTY	1.000002	8,159,480	2	27,326	213,077	64.59	3.71	3.71	.00	1323740
02	FM&LR	1.000002	8,159,480	3	20,750	162,738	65.61	3.75	3.75	.00	1021056
30	REAGAN COUNTY ISD	1.000002	8,159,480	4	16,734	131,696	66.65	3.79	3.79	.00	836491
50	REAGAN COUNTY HOSP D	1.000002	8,159,480	5	14,023	110,617	67.70	3.83	3.83	.00	712018
60	SANTA RITA UWD	1.000002	8,159,480	6	11,920	95,131	68.78	3.87	3.87	.00	614893
61	REAGAN CO WSD	1.000002	8,159,480	7	10,132	81,813	68.78	3.87	3.87	.00	522659
				8	8,612	70,359	68.78	3.87	3.87	.00	444250
				9	7,320	60,509	68.78	3.87	3.87	.00	377602
				10	6,222	52,038	68.78	3.87	3.87	.00	320962
				11	5,289	44,753	68.78	3.87	3.87	.00	272833
				=====	=====	=====					=====
					168,431	1,331,973					8,358,816

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	853508	0	2765820	603750	2,162,070	2,024,973	867288
2	592887	0	1916627	487830	1,428,797	1,173,857	531864
3	457701	0	1478757	418802	1,059,955	763,878	363143
4	374346	0	1210837	380691	830,146	524,793	263143
5	317747	0	1029765	384497	645,268	357,820	198044
6	276118	0	891011	388342	502,669	244,513	151647
7	237462	0	760121	388343	371,778	158,638	114487
8	204217	0	648467	388343	260,124	97,362	86431
9	175627	0	553229	388343	164,886	54,137	65255
10	151040	0	472002	388343	83,659	24,095	49269
11	129896	0	402729	388343	14,386	3,634	37202
	=====	=====	=====	=====	=====	=====	=====
	3770549	0	12129365	4605627	7523738	5427700	2727773

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 29.61 EQUIP VAL: 3,994
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 0 WI OIL VAL: 3,740,434 RI OIL VAL: 1,879,812
WI PAYOUT: 3.9 GAS VAL: 1,687,260 GAS VAL: 847,958
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	8,159,460	WI TOTAL:	5,431,690	RI TOTAL:	2,727,770
-----	-----	-----	-----						
575,000									
-----	-----	-----	-----						
1									
20.0	1								
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.7 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 1,068.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,164,970
LAST YR RI VAL: 1,754,600
LAST YR 8/8 VAL: 4,919,570

LAST YR OIL PROD: 58,954
LAST YR GAS PROD: 355,098

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020229 - MIKE SCOTT 19-30-H FULL WI DECIMAL = .773988 #WELLS: 2
RRC#, WELL#.....: 20229 - RRC DIST.: 07C FULL RI DECIMAL = .226012 DEPTH: 8965

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34,425	133,872	0	68.78	3.52	3.52	.00	1832611
---	-----	-----	-----	8 <td>30,294<td>113,791<td>0<td>68.78<th>3.52</th><th>3.52</th><th>.00</th><th>1612698</th></td></td></td></td>	30,294 <td>113,791<td>0<td>68.78<th>3.52</th><th>3.52</th><th>.00</th><th>1612698</th></td></td></td>	113,791 <td>0<td>68.78<th>3.52</th><th>3.52</th><th>.00</th><th>1612698</th></td></td>	0 <td>68.78<th>3.52</th><th>3.52</th><th>.00</th><th>1612698</th></td>	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>1612698</th>	3.52	3.52	.00	1612698
00	REAGAN COUNTY APPRAI	1.000000	20,916,670	9	26,659	96,722	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>1419189</th>	3.52	3.52	.00	1419189
01	REAGAN COUNTY	1.000000	20,916,670	10	23,460	82,214	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>1248891</th>	3.52	3.52	.00	1248891
02	FM&LR	1.000000	20,916,670	11	20,645	69,882	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>1099034</th>	3.52	3.52	.00	1099034
30	REAGAN COUNTY ISD	1.000000	20,916,670	12	18,168	59,400	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>967172</th>	3.52	3.52	.00	967172
50	REAGAN COUNTY HOSP D	1.000000	20,916,670	13	15,988	50,490	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>851119</th>	3.52	3.52	.00	851119
60	SANTA RITA UWD	1.000000	20,916,670	14	14,069	42,917	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>748962</th>	3.52	3.52	.00	748962
61	REAGAN CO WSD	1.000000	20,916,670	15	12,381	36,479	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>659101</th>	3.52	3.52	.00	659101
				16	10,895	31,007	0	68.78 <th>3.52</th> <th>3.52</th> <th>.00</th> <th>579994</th>	3.52	3.52	.00	579994
					=====	=====	=====					=====
					549,728	2,244,279	0					28,448,884

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1029054	0	5090024	4,462,124	4,179,181	1398227
				2	816277	0	4221924	3,587,745	2,947,583	1026342
*** PARAMETERS ***				3	677355	0	3623181	2,982,661	2,149,513	779453
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	582082	0	3187964	2,541,038	1,606,368	606929
YRS FLAT:	FMVF:	8/8 RES:		5	499072	0	2828364	2,174,969	1,206,086	476517
				6	429088	0	2511584	1,851,656	900,701	374470
				7	364726	0	2197337	1,537,408	656,012	289927
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.94			8	310016	0	1922714	1,262,785	472,648	224502
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94			9	263513	0	1682702	1,022,773	335,807	173875
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	223987	0	1472878	812,949	234,137	134684
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	190389	0	1289423	629,494	159,036	104346
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	161832	0	1129004	469,075	103,951	80850
				13	137557	0	988676	328,747	63,909	62658
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	116925	0	865887	205,958	35,120	48562
-----	-----	-----	-----	15	99385	0	758486	98,557	14,742	37646
598,000				16	84477	0	664471	4,542	596	29184
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
					5985735	0	34434619	10462138	15065390	5848172

\$/BBLRESV: 29.25 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 12,446,588 RI OIL VAL: 4,831,590
WI PAYOUT: 4.7 GAS VAL: 2,618,787 GAS VAL: 1,016,576
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.7 D B: 1.000 De/Dt: 19.0 / 12.0 8/8 VALUE: 20,916,670 WI TOTAL: 15,068,500 RI TOTAL: 5,848,170
GAS: 1,255.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,806,500
LAST YR RI VAL: 3,331,730
LAST YR 8/8 VAL: 11,138,230

LAST YR OIL PROD: 93,543
LAST YR GAS PROD: 458,007

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020230 - WATKINS-BURKITT 1204G 7H FULL WI DECIMAL = .779906 #WELLS: 2
RRC#, WELL#.....: 20230 - RRC DIST.: 07C FULL RI DECIMAL = .220094 DEPTH: 8126
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.999999	16,233,330	1	63,751	375,427	0	63.58	4.59	4.59	.00	3161184
01	REAGAN COUNTY	.999999	16,233,330	2	46,893	276,166	0	64.59	4.65	4.65	.00	2362194
02	FM&LR	.999999	16,233,330	3	37,113	218,565	0	65.61	4.69	4.69	.00	1899059
30	REAGAN COUNTY ISD	.999999	16,233,330	4	30,715	180,893	0	66.65	4.74	4.74	.00	1596588
50	REAGAN COUNTY HOSP D	.999999	16,233,330	5	26,108	153,759	0	67.70	4.80	4.80	.00	1378493
60	SANTA RITA UWD	.999999	16,233,330	6	22,192	130,695	0	68.78	4.84	4.84	.00	1190422
61	REAGAN CO WSD	.999999	16,233,330	7	18,863	111,091	0	68.78	4.84	4.84	.00	1011848
				8	16,034	94,427	0	68.78	4.84	4.84	.00	860095
				9	13,629	80,263	0	68.78	4.84	4.84	.00	731086
				10	11,585	68,224	0	68.78	4.84	4.84	.00	621442
				11	9,847	57,990	0	68.78	4.84	4.84	.00	528212
				12	8,370	49,292	0	68.78	4.84	4.84	.00	448983
				13	7,115	41,898	0	68.78	4.84	4.84	.00	381662
				14	6,048	35,613	0	68.78	4.84	4.84	.00	324426
				15	5,141	30,271	0	68.78	4.84	4.84	.00	275773

=====

323,404 1,904,574 0 16,771,467

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1343942 0 4505126 450975 4,054,151 3,797,077 1196006
2 1001533 0 3363727 387162 2,976,565 2,445,456 790262
3 799458 0 2698517 351930 2,346,587 1,691,114 561040
4 668717 0 2265305 355449 1,909,856 1,207,353 416793
5 575604 0 1954097 359003 1,595,094 884,528 318169
6 493340 0 1683762 362593 1,321,169 642,656 242616
7 419340 0 1431188 362593 1,068,595 455,970 182497
8 356438 0 1216533 362593 853,940 319,621 137278

9 302972 0 1034058 362593 671,465 220,462 103262
10 257528 0 878970 362593 516,377 148,722 77676
11 218897 0 747109 362593 384,516 97,144 58429
12 186065 0 635048 362593 272,455 60,379 43950
13 158154 0 539816 362593 177,223 34,452 33062
14 134430 0 458856 362593 96,263 16,415 24870
15 114265 0 390038 362593 27,445 4,105 18709

=====

429,500 7030683 0 23802150 5530449 18271701 12025454 4204619

1 \$/BBLRESV: 33.59 EQUIP VAL: 3,286
15.0 1 \$/BBLPROD: 0 WI OIL VAL: 8,473,363 RI OIL VAL: 2,962,654
10.0 1 WI PAYOUT: 4.5 GAS VAL: 3,552,079 GAS VAL: 1,241,960
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 16,233,340 WI TOTAL: 12,028,730 RI TOTAL: 4,204,610
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.9 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,236.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,662,150
LAST YR RI VAL: 3,097,040
LAST YR 8/8 VAL: 11,759,190

LAST YR OIL PROD: 89,548
LAST YR GAS PROD: 443,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 9020240 - HOLT 112-110 (ALLOC-D) FULL WI DECIMAL = .761530 #WELLS: 2
RRC#, WELL#.....: 20240 - RRC DIST.: 07C FULL RI DECIMAL = .238470 DEPTH: 7464
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,642	315,492	0	68.78	1.79	1.79	.00	452651
---	-----	-----	-----	8	7,346	277,633	0	68.78	1.79	1.79	.00	384769
00	REAGAN COUNTY APPRAI	1.000000	8,524,660	9	6,244	244,317	0	68.78	1.79	1.79	.00	327048
01	REAGAN COUNTY	1.000000	8,524,660	10	5,307	214,999	0	68.78	1.79	1.79	.00	277970
02	FM&LR	1.000000	8,524,660	11	4,511	189,199	0	68.78	1.79	1.79	.00	236277
30	REAGAN COUNTY ISD	1.000000	8,524,660	12	3,834	166,495	0	68.78	1.79	1.79	.00	200817
50	REAGAN COUNTY HOSP D	1.000000	8,524,660	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	8,524,660		145,184	4,521,398	0					7,327,188
61	REAGAN CO WSD	1.000000	8,524,660									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	956891	0	2539968	403200	2,136,768	2,001,276	748231
				2	807473	0	1927810	407232	1,520,578	1,249,261	502568
				3	696638	0	1570658	411304	1,159,354	835,511	362352
				4	616972	0	1338011	415417	922,594	583,236	273171
				5	549140	0	1165796	419571	746,225	413,804	210628
				6	488704	0	1021231	423766	597,465	290,625	163284
*** PARAMETERS ***				7	430059	0	882710	423767	458,943	195,831	124899
				8	378452	0	763221	423767	339,454	127,054	95567
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	333038	0	660086	423767	236,319	77,591	73144
YRS FLAT:	FMVF:	8/8 RES:		10	293073	0	571043	423767	147,276	42,417	55997
				11	257904	0	494181	423767	70,414	17,789	42887
				12	226956	0	427773	423767	4,006	888	32851
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27				GAS WI GR PRICE: 2.00							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.00							
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5		6035300	0	13362488	5023092	8339396	5835283
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 28.94		EQUIP VAL:		3,804			
				\$/BBLPROD: 0		WI OIL VAL:		3,199,719	RI OIL VAL:	1,472,610	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.1		GAS VAL:		2,635,558	GAS VAL:	1,212,966	
				RI PAYOUT: 5.0		PRD VAL:		0	PRD VAL:	0	
384,000								=====		=====	
				8/8 VALUE:		8,524,660	WI TOTAL:	5,839,080	RI TOTAL:	2,685,580	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 2,240.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,079,860
LAST YR RI VAL: 2,631,700
LAST YR 8/8 VAL: 8,711,560

LAST YR OIL PROD: 59,417
LAST YR GAS PROD: 785,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020247 - DRIVER E28R	FULL WI DECIMAL = .827015	#WELLS: 2
RRC#, WELL#.....: 20247 - RRC DIST...: 07C	FULL RI DECIMAL = .172985	DEPTH: 8942

OPERATOR NAME	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
PIONEER NATURAL RES.								
OIL FIELD#	85279201							
OIL FIELD NAME	SPRABERRY (TREND AREA) R 40 EX							

ALT FRZ.:	ALT G\$ RRC:	2	31,885	249,842	0	64.59	3.86	3.86	.00	1703198
ALT JOB#:	UNIT..... X	3	24,635	198,961	0	65.61	3.89	3.89	.00	1336706
ALT LSE#:	EOH.....	4	20,079	165,339	0	66.65	3.94	3.94	.00	1106766
ALT RRC#:	GRAPH.....	5	16,944	141,452	0	67.70	3.98	3.98	.00	948676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,532	104,618	0	68.78	4.02	4.02	.00	712846
---	-----	-----	-----	8	10,778	89,971	0	68.78	4.02	4.02	.00	613075
00	REAGAN COUNTY APPRAI	.999999	10,719,350	9	9,269	77,375	0	68.78	4.02	4.02	.00	527240
01	REAGAN COUNTY	.999999	10,719,350	10	7,971	66,543	0	68.78	4.02	4.02	.00	453407
02	FM&LR	.999999	10,719,350	11	6,855	57,227	0	68.78	4.02	4.02	.00	389927
30	REAGAN COUNTY ISD	.999999	10,719,350	12	5,895	49,215	0	68.78	4.02	4.02	.00	335320
50	REAGAN COUNTY HOSP D	.999999	10,719,350	13	5,070	42,325	0	68.78	4.02	4.02	.00	288392
60	SANTA RITA UWD	.999999	10,719,350	14	4,360	36,400	0	68.78	4.02	4.02	.00	248006
61	REAGAN CO WSD	.999999	10,719,350		=====	=====	=====					=====
					216,113	1,736,941	0					11,872,709

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1061566	0	3441830	444360	2,997,470	2,807,401	677244
				2	797565	0	2500763	381483	2,119,280	1,741,137	435463
				3	640075	0	1976781	346768	1,630,013	1,174,701	304618
				4	538747	0	1645513	350235	1,295,278	818,835	224401
*** PARAMETERS ***				5	465592	0	1414268	353738	1,060,530	588,096	170676
				6	404434	0	1233320	357275	876,045	426,134	131717
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	347813	0	1060659	357275	703,384	300,133	100246
YRS FLAT:	FMVF:	8/8 RES:		8	299118	0	912193	357275	554,918	207,700	76294
				9	257241	0	784481	357275	427,206	140,264	58064
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.50			10	221229	0	674636	357275	317,361	91,403	44190
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.50			11	190257	0	580184	357275	222,909	56,316	336322
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	163620	0	498940	357275	141,665	31,394	25594
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	140714	0	429106	357275	71,831	13,964	19480
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	121015	0	369021	357275	11,746	2,003	14825
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		5648986	0	17521695	5092059	12429636	8399481	2316444

529,000				\$/BBLRESV:	31.84	EQUIP VAL:	3,450		
				\$/BBLPROD:	0	WI OIL VAL:	5,691,488	RI OIL VAL:	1,569,622
				WI PAYOUT:	4.3	GAS VAL:	2,707,984	GAS VAL:	746,819
20.0	1			RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
15.0	1								
10.0	1			8/8 VALUE:	10,719,360	WI TOTAL:	8,402,920	RI TOTAL:	2,316,440

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	153.8 D	B: 1.000	De/Dt: 34.0 / 14.0
GAS:	1,098.0 D	B: 1.000	De/Dt: 29.0 / 14.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,937,980
LAST YR RI VAL: 2,118,430
LAST YR 8/8 VAL: 10,056,410

LAST YR OIL PROD: 78,474
LAST YR GAS PROD: 388,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020271 - GREG MADDUX 31-32-D FULL WI DECIMAL = .771400 #WELLS: 3
 RRC#, WELL#.....: 20271 - RRC DIST.: 07C FULL RI DECIMAL = .228600 DEPTH: 8563
 OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
 OIL FIELD#.....: 85279201
 OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 50,150	551,557	0	63.58	3.25	3.25	.00	2459637
ALT JOB#:	2 40,139	427,830	0	64.59	3.28	3.28	.00	1999915
ALT LSE#:	3 33,464	349,564	0	65.61	3.32	3.32	.00	1693665
ALT RRC#:	4 28,697	295,553	0	66.65	3.35	3.35	.00	1475422
	5 24,679	254,176	0	67.70	3.39	3.39	.00	1288831
	6 21,224	218,591	0	68.78	3.42	3.42	.00	1126080
	7 18,253	187,988	0	68.78	3.42	3.42	.00	968447
	8 15,698	161,670	0	68.78	3.42	3.42	.00	832887
	9 13,500	139,036	0	68.78	3.42	3.42	.00	716268
	10 11,610	119,571	0	68.78	3.42	3.42	.00	615991
	11 9,985	102,831	0	68.78	3.42	3.42	.00	529773
	12 8,587	88,435	0	68.78	3.42	3.42	.00	455600
	275,986	2,896,802	0					14,162,516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	13,578,060
01	REAGAN COUNTY	1.000001	13,578,060
02	FM&LR	1.000001	13,578,060
30	REAGAN COUNTY ISD	1.000001	13,578,060
50	REAGAN COUNTY HOSP D	1.000001	13,578,060
60	SANTA RITA UWD	1.000001	13,578,060
61	REAGAN CO WSD	1.000001	13,578,060

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1382781	0	3842418	772800	3,069,618	2,874,973	1071178
2	1082492	0	3082407	663448	2,418,959	1,987,344	760450
3	895250	0	2588915	603075	1,985,840	1,431,135	565219
4	763765	0	2239187	609105	1,630,082	1,030,488	432628
5	664682	0	1953513	615197	1,338,316	742,137	334010
6	576684	0	1702764	621348	1,081,416	526,033	257645
7	495948	0	1464395	621349	843,046	359,728	196087
8	426516	0	1259403	621349	638,054	238,817	149235
9	366803	0	1083071	621349	461,722	151,597	113576
10	315451	0	931442	621349	310,093	89,309	86438
11	271288	0	801061	621349	179,712	45,403	65788
12	233308	0	688908	621349	67,559	14,972	50067
7474968	0	21637484	7613067	14024417	9491936	4082321	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
 YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.83
 OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
 TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
 GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
 PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
736,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 156.0 D B: 1.000 De/Dt: 22.0 / 14.0
 GAS: 1,751.0 D B: 1.000 De/Dt: 25.0 / 14.0
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
 SERV WELLS: EQ SCH#: VAL:
 INJ WELLS: EQ SCH#: VAL:
 COMPRESSRS: HP: VAL:
 OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,937,140
 LAST YR RI VAL: 2,427,130
 LAST YR 8/8 VAL: 7,364,270

LAST YR OIL PROD: 66,019
 LAST YR GAS PROD: 624,410

REMARKS1:
 REMARKS2:
 MC1: S
 MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 9020296 - HOLT 112-110 (ALLOC-B) FULL WI DECIMAL = .762213 #WELLS: 2
RRC#, WELL#.....: 20296 - RRC DIST.: 07C FULL RI DECIMAL = .237787 DEPTH: 7474
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	15,016	659,055	0	63.58	3.64	3.64	.00	727698
				2	9,149	538,493	0	64.59	3.68	3.68	.00	450418
				3	6,435	455,289	0	65.61	3.72	3.72	.00	321807
				4	4,894	391,549	0	66.65	3.75	3.75	.00	248622
				5	3,911	336,732	0	67.70	3.79	3.79	.00	201815
				6	3,234	289,590	0	68.78	3.83	3.83	.00	169542
				7	2,744	249,047	0	68.78	3.83	3.83	.00	143854
				8	2,360	214,180	0	68.78	3.83	3.83	.00	123723
00	REAGAN COUNTY APPRAI	1.000000	9,300,960	9	2,030	184,195	0	68.78	3.83	3.83	.00	106423
01	REAGAN COUNTY	1.000000	9,300,960	10	1,746	158,408	0	68.78	3.83	3.83	.00	91534
02	FM&LR	1.000000	9,300,960	11	1,502	136,231	0	68.78	3.83	3.83	.00	78742
30	REAGAN COUNTY ISD	1.000000	9,300,960	12	1,292	117,159	0	68.78	3.83	3.83	.00	67733
50	REAGAN COUNTY HOSP D	1.000000	9,300,960	13	1,111	100,757	0	68.78	3.83	3.83	.00	58244
60	SANTA RITA UWD	1.000000	9,300,960	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	9,300,960		55,424	3,830,685	0					2,790,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1828519	0	2556217	295575	2,260,642	2,117,294	750187
2	1510443	0	1960861	298530	1,662,331	1,365,720	509264
3	1290941	0	1612748	301516	1,311,232	944,965	370664
4	1119164	0	1367786	304531	1,063,255	672,158	278201
5	972747	0	1174562	307576	866,986	480,769	211413
6	845393	0	1014935	310651	704,284	342,585	161667
7	727037	0	870891	310652	560,239	239,054	122763
8	625250	0	748973	310652	438,321	164,059	93430
9	537716	0	644139	310652	333,487	109,493	71109
10	462437	0	553971	310652	243,319	70,078	54119
11	397696	0	476438	310652	165,786	41,885	41191
12	342019	0	409752	310652	99,100	21,961	31349
13	294137	0	352381	310652	41,729	8,112	23858
=====	=====	=====	=====	=====	=====	=====	=====
	10953499	0	13743654	3992943	9750711	6578133	2719215

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.61	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,335,453	RI OIL VAL: 552,039	
281,500				WI PAYOUT: 4.3	GAS VAL: 5,242,673	GAS VAL: 2,167,174	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,300,960	WI TOTAL: 6,581,750	RI TOTAL: 2,719,210	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: .800 De/Dt: 45.0 / 14.0
GAS: 2,023.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,776,890
LAST YR RI VAL: 2,024,460
LAST YR 8/8 VAL: 6,801,350

LAST YR OIL PROD: 30,083
LAST YR GAS PROD: 764,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 9020299 - HOLT 112-110 (ALLOC-A) FULL WI DECIMAL = .762109 #WELLS: 2
RRC#, WELL#.....: 20299 - RRC DIST.: 07C FULL RI DECIMAL = .237891 DEPTH: 7543

OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	65	167,177	0	68.78	4.57	4.57	.00	3407
---	-----	-----	-----	8	23	147,116	0	68.78	4.57	4.57	.00	1206
00	REAGAN COUNTY APPRAI	.999999	6,955,540	9	5	129,462	0	68.78	4.57	4.57	.00	262
01	REAGAN COUNTY	.999999	6,955,540	10	0	113,927	0	68.78	4.57	4.57	.00	0
02	FM&LR	.999999	6,955,540	11	0	100,256	0	68.78	4.57	4.57	.00	0
30	REAGAN COUNTY ISD	.999999	6,955,540	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	.999999	6,955,540		28,547	2,549,676	0					1,397,743
60	SANTA RITA UWD	.999999	6,955,540									
61	REAGAN CO WSD	.999999	6,955,540		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	.999999	6,955,540	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
						----	-----	-----	-----	-----	-----	-----	
					1	1749083	0	2580084	324975	2,255,109	2,112,113	757627	
					2	1301487	0	1639069	328224	1,310,845	1,076,950	425935	
					3	1041787	0	1178942	331507	847,435	610,721	271116	
					4	870012	0	925632	334822	590,810	373,492	188377	
					5	750507	0	773054	338170	434,884	241,156	139225	
					6	661649	0	670612	341551	329,061	160,065	106882	
					7	582250	0	585657	341552	244,105	104,159	82604	
		***	PARAMETERS	***	8	512381	0	513587	341552	172,035	64,391	64103	
					9	450895	0	451157	341552	109,605	35,987	49833	
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	396789	0	396789	341552	55,237	15,909	38786
YRS FLAT:		FMVF:		8/8 RES:		11	349175	0	349175	341552	7,623	1,926	30206

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.11			8666015	0	10063758	3707009	6356749	4796869	2154694
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.11									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
309,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.8 D B: .001 De/Dt: 60.0 / 60.0
GAS: 1,745.0 D B: 1.000 De/Dt: 30.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,263,870
LAST YR RI VAL: 1,128,660
LAST YR 8/8 VAL: 3,392,530

LAST YR OIL PROD: 27,752
LAST YR GAS PROD: 684,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020300 - DRIVER E28Q FULL WI DECIMAL = .827024 #WELLS: 2
RRC#, WELL#.....: 20300 - RRC DIST.: 07C FULL RI DECIMAL = .172976 DEPTH: 8942
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	53,360	547,870	0	63.58	3.65	3.65	2805785
---	-----	-----	-----	2	34,350	438,481	0	64.59	3.68	3.68	1834890
00	REAGAN COUNTY APPRAI	.999999	14,053,770	3	25,382	365,585	0	65.61	3.73	3.73	1377254
01	REAGAN COUNTY	.999999	14,053,770	4	20,140	313,507	0	66.65	3.76	3.76	1110140
02	FM&LR	.999999	14,053,770	5	16,695	269,616	0	67.70	3.80	3.80	934745
30	REAGAN COUNTY ISD	.999999	14,053,770	6	14,191	231,870	0	68.78	3.84	3.84	807223
50	REAGAN COUNTY HOSP D	.999999	14,053,770	7	12,062	199,408	0	68.78	3.84	3.84	686119
60	SANTA RITA UWD	.999999	14,053,770	8	10,253	171,491	0	68.78	3.84	3.84	583218
61	REAGAN CO WSD	.999999	14,053,770	9	8,715	147,482	0	68.78	3.84	3.84	495733
				10	7,408	126,835	0	68.78	3.84	3.84	421387
				11	6,297	109,078	0	68.78	3.84	3.84	358190
				12	5,352	93,807	0	68.78	3.84	3.84	304436
				13	4,549	80,674	0	68.78	3.84	3.84	258759
				14	3,867	69,380	0	68.78	3.84	3.84	219965
				=====	=====	=====					=====
					222,621	3,165,084	0				12,197,844

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1653821	0	4459606	386400	4,073,206	3,814,924
				2	1334494	0	3169384	390264	2,779,120	2,283,241
				3	1127756	0	2505010	394166	2,110,844	1,521,221
				4	974885	0	2085025	398108	1,686,917	1,066,418
				5	847320	0	1782065	402090	1,379,975	765,237
				6	736366	0	1543589	406110	1,137,479	553,304
				7	633274	0	1319393	406111	913,282	389,697
				8	544616	0	1127834	406111	721,723	270,134
				9	468369	0	964102	406111	557,991	183,205
				10	402799	0	824186	406111	418,075	120,410
				11	346407	0	704597	406111	298,486	75,409
				12	297910	0	602346	406111	196,235	43,488
				13	256202	0	514961	406111	108,850	21,161
				14	220335	0	440300	406111	34,189	5,830
				=====	=====	=====	=====	=====	=====	=====
					9844554	0	22042398	5626026	16416372	11113679

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
368,000										

				\$/BBLRESV: 33.40	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 6,150,088	RI OIL VAL: 1,625,094				
				WI PAYOUT: 4.3	GAS VAL: 4,963,580	GAS VAL: 1,311,573				
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 14,053,790	WI TOTAL: 11,117,120	RI TOTAL: 2,936,670				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.4 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 1,704.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,736,330
LAST YR RI VAL: 2,577,450
LAST YR 8/8 VAL: 12,313,780

LAST YR OIL PROD: 64,707
LAST YR GAS PROD: 622,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/26/2022 MNRLTCHA

LEASE#, NAME.....: 9020339 - WOODS 212-217 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20339 - 16HS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6851
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI										
01	REAGAN COUNTY			\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR			\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD			WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D			RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD						=====			=====	
61	REAGAN CO WSD			8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.07 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

242,500

20.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20691
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/16/2022 MNRLTCHA

LEASE#, NAME.....: 9020339 - WOODS 212-217 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20691 - 16HS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6851
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME.....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.131001	613,060	1	4,257	405,921	0	63.39	3.68	3.68	.00	202388
01	REAGAN COUNTY	.131001	613,060	2	2,964	331,664	0	64.40	3.71	3.71	.00	143161
02	FM&LR	.131001	613,060	3	2,276	280,419	0	65.41	3.75	3.75	.00	111655
30	REAGAN COUNTY ISD	.131001	613,060	4	1,847	242,908	0	66.45	3.79	3.79	.00	92050
50	REAGAN COUNTY HOSP D	.131001	613,060	5	1,554	214,261	0	67.51	3.83	3.83	.00	78683
60	SANTA RITA UWD	.131001	613,060	6	1,342	191,664	0	68.57	3.87	3.87	.00	69016
61	REAGAN CO WSD	.131001	613,060	7	1,182	172,498	0	68.57	3.87	3.87	.00	60787
				8	1,052	155,248	0	68.57	3.87	3.87	.00	54102
				9	947	139,723	0	68.57	3.87	3.87	.00	48702
				10	852	125,751	0	68.57	3.87	3.87	.00	43816
				11	767	113,176	0	68.57	3.87	3.87	.00	39445
					=====	=====	=====					=====
					19,040	2,373,233	0					943,805

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1120342	0	1322730	318150	1,004,580	949,238	418494
				2	922855	0	1066016	321331	744,685	628,268	303849
				3	788678	0	900333	324545	575,788	433,730	231193
				4	690466	0	782516	327790	454,726	305,835	181027
				5	615465	0	694148	331067	363,081	218,033	144670
				6	556305	0	625321	334378	290,943	155,994	117410
				7	500675	0	561462	334379	227,083	108,709	94973
				8	450607	0	504709	334379	170,330	72,804	76913
				9	405546	0	454248	334379	119,869	45,746	62362
MO SHIFT: 6	DISC: 12.0	YRS MAX: 28		10	364992	0	408808	334379	74,429	25,361	50562
YRS FLAT:	FMVF:	8/8 RES:		11	328493	0	367938	334379	33,559	10,210	40998
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.07	GAS WI GR PRICE: 4.33				6744424	0	7688229	3629156	4059073	2953928	1722451
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 25.39		EQUIP VAL:	3,424			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL:	362,621	RI OIL VAL:	211,446	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 4.5		GAS VAL:	2,591,304	GAS VAL:	1,511,003	
					RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					=====		=====	
-----	-----	-----	-----		8/8 VALUE:	4,679,800	WI TOTAL:	2,957,350	RI TOTAL:	1,722,450	
303,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,246.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 623,010
LAST YR RI VAL: 497,150
LAST YR 8/8 VAL: 1,120,160

LAST YR OIL PROD: 7,650
LAST YR GAS PROD: 511,755

REMARKS1: R/C FROM 20339
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2022 MNRLJHAR

LEASE#, NAME.....: 9020341 - SUGG B 163-162 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20341 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7824
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	21,104	447,293	0	63.58	3.26	3.26	.00	1006344
				2	15,523	365,470	0	64.59	3.29	3.29	.00	751973
				3	12,285	309,000	0	65.61	3.33	3.33	.00	604514
				4	10,166	265,740	0	66.65	3.36	3.36	.00	508173
				5	8,672	228,536	0	67.70	3.40	3.40	.00	440321
				6	7,458	196,541	0	68.78	3.43	3.43	.00	384721
				7	6,414	169,025	0	68.78	3.43	3.43	.00	330866
				8	5,516	145,362	0	68.78	3.43	3.43	.00	284543
00	REAGAN COUNTY APPRAI	1.000001	7,588,440	9	4,744	125,011	0	68.78	3.43	3.43	.00	244719
01	REAGAN COUNTY	1.000001	7,588,440	10	4,080	107,509	0	68.78	3.43	3.43	.00	210467
02	FM&LR	1.000001	7,588,440	11	3,509	92,458	0	68.78	3.43	3.43	.00	181012
30	REAGAN COUNTY ISD	1.000001	7,588,440	12	3,018	79,514	0	68.78	3.43	3.43	.00	155684
50	REAGAN COUNTY HOSP D	1.000001	7,588,440		=====	=====	=====					=====
60	SANTA RITA UWD	1.000001	7,588,440		102,489	2,531,459	0					5,103,337
61	REAGAN CO WSD	1.000001	7,588,440									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					-----	-----	-----	-----	-----	-----	-----
				1	1093631	0	2099975	322875	1,777,100	1,664,414	658497
				2	901797	0	1653770	326103	1,327,667	1,090,771	458922
				3	771728	0	1376242	329365	1,046,877	754,453	337969
				4	669665	0	1177838	332658	845,180	534,297	255972
				5	582767	0	1023088	335985	687,103	381,019	196761
				6	505602	0	890323	339345	550,978	268,011	151530
				7	434817	0	765683	339346	426,337	181,918	115325
				8	373944	0	658487	339346	319,141	119,452	87768
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	321591	0	566310	339346	226,964	74,519	66798
YRS FLAT:	FMVF:	8/8 RES:		10	276567	0	487034	339346	147,688	42,536	50838
				11	237848	0	418860	339346	79,514	20,088	38693
				12	204550	0	360234	339346	20,888	4,629	29448
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.84				=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84				6374507	0	11477844	4022407	7455437	5136107	2448521
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 29.71		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 2,283,642		RI OIL VAL: 1,088,674		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL: 2,852,460		GAS VAL: 1,359,845		
-----	-----	-----	-----		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
307,500							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 7,588,430		WI TOTAL: 5,139,910		RI TOTAL: 2,448,520		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 1,373.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,660,760
LAST YR RI VAL: 1,411,590
LAST YR 8/8 VAL: 4,072,350

LAST YR OIL PROD: 30,152
LAST YR GAS PROD: 509,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 9020348 - SUGG B 163-162 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20348 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7775
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,844	167,707	0	68.78	3.54	3.54	.00	249878
---	-----	-----	-----	8 <td>4,166<td>144,228<td>0<td>68.78<td>3.54<td>3.54<td>.00<th>214903</th></td></td></td></td></td></td></td>	4,166 <td>144,228<td>0<td>68.78<td>3.54<td>3.54<td>.00<th>214903</th></td></td></td></td></td></td>	144,228 <td>0<td>68.78<td>3.54<td>3.54<td>.00<th>214903</th></td></td></td></td></td>	0 <td>68.78<td>3.54<td>3.54<td>.00<th>214903</th></td></td></td></td>	68.78 <td>3.54<td>3.54<td>.00<th>214903</th></td></td></td>	3.54 <td>3.54<td>.00<th>214903</th></td></td>	3.54 <td>.00<th>214903</th></td>	.00 <th>214903</th>	214903
00	REAGAN COUNTY APPRAI	1.000003	7,249,760	9	3,583	124,036	0 <td>68.78</td> <td>3.54</td> <td>3.54</td> <td>.00<th>184829</th></td>	68.78	3.54	3.54	.00 <th>184829</th>	184829
01	REAGAN COUNTY	1.000003	7,249,760	10	3,081	106,671	0 <td>68.78</td> <td>3.54</td> <td>3.54</td> <td>.00<th>158933</th></td>	68.78	3.54	3.54	.00 <th>158933</th>	158933
02	FM&LR	1.000003	7,249,760	11	2,650	91,737	0 <td>68.78</td> <td>3.54</td> <td>3.54</td> <td>.00<th>136700</th></td>	68.78	3.54	3.54	.00 <th>136700</th>	136700
30	REAGAN COUNTY ISD	1.000003	7,249,760	12	2,279	78,894	0 <td>68.78</td> <td>3.54</td> <td>3.54</td> <td>.00<th>117562</th></td>	68.78	3.54	3.54	.00 <th>117562</th>	117562
50	REAGAN COUNTY HOSP D	1.000003	7,249,760		=====	=====	=====					=====
60	SANTA RITA UWD	1.000003	7,249,760		82,489	2,551,835	0					4,098,753
61	REAGAN CO WSD	1.000003	7,249,760									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1187071	0	2101669	292950	1,808,719	1,694,028	659027
				2	951428	0	1577402	295879	1,281,523	1,052,860	437730
				3	794807	0	1274875	298838	976,037	703,400	313076
				4	686196	0	1078198	301827	776,371	490,798	234317
				5	595229	0	928008	304845	623,163	345,562	178475
				6	517746	0	808273	307893	500,380	243,400	137566
*** PARAMETERS ***				7	445262	0	695140	307893	387,247	165,238	104700
				8	382925	0	597828	307893	289,935	108,519	79683
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	329316	0	514145	307893	206,252	67,718	60645
YRS FLAT:	FMVF:	8/8 RES:		10	283212	0	442145	307893	134,252	38,666	46153
				11	243562	0	380262	307893	72,369	18,284	35127
				12	209464	0	327026	307893	19,133	4,240	26733
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.96					6626218	0	10724971	3649590	7075381	4932713	2313232
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
					\$/BBLRESV: 30.47		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,885,130		RI OIL VAL: 884,046		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL: 3,047,578		GAS VAL: 1,429,184		
					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
279,000							=====		=====		
					8/8 VALUE:	7,249,740	WI TOTAL: 4,936,510		RI TOTAL: 2,313,230		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.4 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 1,475.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,054,080
LAST YR RI VAL: 1,525,480
LAST YR 8/8 VAL: 4,579,560

LAST YR OIL PROD: 27,682
LAST YR GAS PROD: 500,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 9020376 - WELCH TRUST 8-7-E 4309H FULL WI DECIMAL = .750000 #WELLS: 2
 RRC#, WELL#.....: 20376 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8906
 OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
 OIL FIELD#.....: 85279200
 OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
 ALT JOB#: UNIT.....: X
 ALT LSE#: EOR.....:
 ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	---	---	---	1	85,675	509,090	0	63.58	3.43	3.43	.00	4085412		
00	REAGAN COUNTY APPRAI	1.000000	22,162,860	2	66,454	399,044	0	64.59	3.47	3.47	.00	3219198		
01	REAGAN COUNTY	1.000000	22,162,860	3	54,296	328,217	0	65.61	3.50	3.50	.00	2671770		
02	FM&LR	1.000000	22,162,860	4	45,906	278,787	0	66.65	3.54	3.54	.00	2294726		
30	REAGAN COUNTY ISD	1.000000	22,162,860	5	39,479	239,757	0	67.70	3.57	3.57	.00	2004546		
50	REAGAN COUNTY HOSP D	1.000000	22,162,860	6	33,952	206,191	0	68.78	3.61	3.61	.00	1751414		
60	SANTA RITA UWD	1.000000	22,162,860	7	29,199	177,324	0	68.78	3.61	3.61	.00	1506230		
61	REAGAN CO WSD	1.000000	22,162,860	8	25,111	152,499	0	68.78	3.61	3.61	.00	1295351		
				9	21,595	131,149	0	68.78	3.61	3.61	.00	1113978		
				10	18,572	112,788	0	68.78	3.61	3.61	.00	958037		
				11	15,972	96,998	0	68.78	3.61	3.61	.00	823916		
				12	13,736	83,418	0	68.78	3.61	3.61	.00	708572		
				13	11,813	71,739	0	68.78	3.61	3.61	.00	609374		
				14	10,159	61,696	0	68.78	3.61	3.61	.00	524052		
				15	8,737	53,059	0	68.78	3.61	3.61	.00	450698		
				16	7,514	45,631	0	68.78	3.61	3.61	.00	387610		
				17	6,462	39,243	0	68.78	3.61	3.61	.00	333342		
				=====	=====	=====	=====	=====	=====	=====	=====	=====		
					494,632	2,986,630	0					24,738,226		

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1309634	0	5395046	664125	4,730,921	4,430,933	1691743
2	1038512	0	4257710	536613	3,721,097	3,057,141	1181514
3	861570	0	3533340	460682	3,072,658	2,214,373	867694
4	740179	0	3034905	418760	2,616,145	1,653,848	659556
5	641949	0	2646495	422947	2,223,548	1,233,023	508974
6	558262	0	2309676	427177	1,882,499	915,704	393099
7	480105	0	1986335	427177	1,559,158	665,293	299175
8	412891	0	1708242	427177	1,281,065	479,490	227686
9	355086	0	1469064	427177	1,041,887	342,083	173281
10	305374	0	1263411	427177	836,234	240,844	131879
11	262622	0	1086538	427177	659,361	166,581	100371
12	225854	0	934426	427177	507,249	112,411	76386
13	194233	0	803607	427177	376,430	73,178	58135
14	167042	0	691094	427177	263,917	45,003	44244
15	143657	0	594355	427177	167,178	25,006	33674
16	123546	0	511156	427177	83,979	11,018	25627
17	106250	0	439592	427177	12,415	1,429	19504
	=====	=====	=====	=====	=====	=====	=====
	7926766	0	32664992	7629251	25035741	15667358	6492542

ALT JAN 1 HYPERBOLIC FORECAST:
 OIL: 272.0 D B: 1.000 De/Dt: 25.0 / 14.0
 GAS: 1,605.0 D B: 1.000 De/Dt: 24.0 / 14.0
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
 SERV WELLS: EQ SCH#: VAL:
 INJ WELLS: EQ SCH#: VAL:
 COMPRESSRS: HP: VAL:
 OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,218,530
 LAST YR RI VAL: 4,406,320
 LAST YR 8/8 VAL: 14,624,850

LAST YR OIL PROD: 113,458
 LAST YR GAS PROD: 585,869

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/26/2022 MNRLTCHA

LEASE#, NAME.....: 9020398 - AEGIS 1918 01 FULL WI DECIMAL = .807690 #WELLS: 6
RRC#, WELL#.....: 20398 - 1901BH RRC DIST.: 07C FULL RI DECIMAL = .192310 DEPTH: 8707
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	REAGAN COUNTY APPRAI	.248000	9,976,830
01	REAGAN COUNTY	.248000	9,976,830
02	FM&LR	.248000	9,976,830
30	REAGAN COUNTY ISD	.248000	9,976,830
50	REAGAN COUNTY HOSP D	.248000	9,976,830
60	SANTA RITA UWD	.248000	9,976,830
61	REAGAN CO WSD	.248000	9,976,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	---	---	---	---	---	---	---	---
1	220,010	1,222,886	0	63.93	3.97	3.97	.00	11360353
2	158,232	935,676	0	64.95	4.01	4.01	.00	8300766
3	119,267	758,036	0	65.97	4.05	4.05	.00	6354940
4	93,118	637,206	0	67.01	4.10	4.10	.00	5039854
5	74,719	549,648	0	68.08	4.14	4.14	.00	4108614
6	61,282	483,274	0	69.15	4.18	4.18	.00	3422708
7	51,168	431,215	0	69.15	4.18	4.18	.00	2857823
8	43,369	388,094	0	69.15	4.18	4.18	.00	2422235
9	37,227	349,285	0	69.15	4.18	4.18	.00	2079194
---	---	---	---	---	---	---	---	---
	858,392	5,755,320	0					45,946,487

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3921220	0	15281573	2802158	12,479,415	11,688,095	3422832
2	3030502	0	11331268	2830179	8,501,089	6,984,240	2246053
3	2479645	0	8834585	2858481	5,976,104	4,306,799	1549694
4	2110126	0	7149980	2887066	4,262,914	2,694,886	1109914
5	1837933	0	5946547	2915937	3,030,610	1,680,564	816898
6	1631603	0	5054311	2945097	2,109,214	1,025,985	614458
7	1455844	0	4313667	2945097	1,368,570	583,969	464086
8	1310261	0	3732496	2945097	787,399	294,715	355357
9	1179237	0	3258431	2945097	313,334	102,877	274534
---	---	---	---	---	---	---	---
	18956371	0	64902858	26074209	38828649	29362130	10853826

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,668,722			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 720.5 D B: .500 De/Dt: 30.0 / 10.0
GAS: 3,918.0 D B: 1.000 De/Dt: 26.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,047,080
LAST YR RI VAL: 7,706,360
LAST YR 8/8 VAL: 29,753,440

LAST YR OIL PROD: 280,269
LAST YR GAS PROD: 1,201,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/14/2022 MNRLJHAR

LEASE#, NAME.....: 9020406 - SUGG B 163-162 (ALLOC-A) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20406 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	32,119	360,878	0	63.58	3.38	3.38	.00	1531595
				2	23,121	291,831	0	64.59	3.41	3.41	.00	1120039
				3	18,075	245,010	0	65.61	3.45	3.45	.00	889426
				4	14,844	210,709	0	66.65	3.48	3.48	.00	742014
				5	12,591	181,210	0	67.70	3.52	3.52	.00	639308
				6	10,828	155,841	0	68.78	3.55	3.55	.00	558562
				7	9,312	134,023	0	68.78	3.55	3.55	.00	480360
				8	8,008	115,260	0	68.78	3.55	3.55	.00	413093
00	REAGAN COUNTY APPRAI	1.000000	8,808,480	9	6,887	99,124	0	68.78	3.55	3.55	.00	355266
01	REAGAN COUNTY	1.000000	8,808,480	10	5,923	85,247	0	68.78	3.55	3.55	.00	305538
02	FM&LR	1.000000	8,808,480	11	5,094	73,312	0	68.78	3.55	3.55	.00	262774
30	REAGAN COUNTY ISD	1.000000	8,808,480	12	4,381	63,048	0	68.78	3.55	3.55	.00	225994
50	REAGAN COUNTY HOSP D	1.000000	8,808,480	13	3,768	54,221	0	68.78	3.55	3.55	.00	194372
60	SANTA RITA UWD	1.000000	8,808,480	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	8,808,480		154,951	2,069,714	0					7,718,341

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	914826	0	2446421	318675	2,127,746	1,992,826	767133
2	746358	0	1866397	321861	1,544,536	1,268,944	517925
3	633963	0	1523389	325080	1,198,309	863,585	374103
4	549950	0	1291964	328331	963,633	609,180	280774
5	478394	0	1117702	331615	786,087	435,909	214957
6	414927	0	973489	334931	638,558	310,614	165684
7	356836	0	837196	334931	502,265	214,316	126095
8	306880	0	719973	334931	385,042	144,117	95963
9	263918	0	619184	334931	284,253	93,329	73035
10	226970	0	532508	334931	197,577	56,904	55585
11	195193	0	457967	334931	123,036	31,084	42305
12	167865	0	393859	334931	58,928	13,059	32196
13	144363	0	338735	334931	3,804	739	24506
=====	=====	=====	=====	=====	=====	=====	=====
	5400443	0	13118784	4305010	8813774	6034606	2770261

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.55	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,550,412	RI OIL VAL: 1,629,861	
303,500				WI PAYOUT: 4.3	GAS VAL: 2,484,188	GAS VAL: 1,140,397	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 8,808,480	WI TOTAL: 6,038,220	RI TOTAL: 2,770,260	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.4 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 1,115.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,144,090
LAST YR RI VAL: 1,965,760
LAST YR 8/8 VAL: 6,109,850

LAST YR OIL PROD: 43,847
LAST YR GAS PROD: 433,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/21/2022 MNRLJHAR

LEASE#, NAME.....: 9020422 - JAMES N 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20422 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9526

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000003 6,903,840
01 REAGAN COUNTY 1.000003 6,903,840
02 FM&LR 1.000003 6,903,840
30 REAGAN COUNTY ISD 1.000003 6,903,840
50 REAGAN COUNTY HOSP D 1.000003 6,903,840
60 SANTA RITA UWD 1.000003 6,903,840
61 REAGAN CO WSD 1.000003 6,903,840

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1012396 0 2759431 359100 2,400,331 2,248,126 865284
2 620750 0 1620700 362691 1,258,009 1,033,543 449744
3 451557 0 1161867 366317 795,550 573,329 285323
4 356658 0 912019 369981 542,038 342,660 198203
5 296414 0 755115 373680 381,435 211,517 145224
6 253970 0 646635 377417 269,218 130,956 110055
7 215876 0 549631 377418 172,213 73,483 82784
8 183495 0 467213 377418 89,795 33,610 62273
9 155970 0 397130 377418 19,712 6,472 46843

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

342,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: 1.000 De/Dt: 53.0 / 15.0
GAS: 1,061.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,596,750
LAST YR RI VAL: 2,188,390
LAST YR 8/8 VAL: 6,785,140

LAST YR OIL PROD: 96,946
LAST YR GAS PROD: 387,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

LEASE#, NAME.....: 9020496 - ALDWELL 0611 E FULL WI DECIMAL = .787183 #WELLS: 5
RRC#, WELL#.....: 20496 - RRC DIST.: 07C FULL RI DECIMAL = .212817 DEPTH: 8483
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	43,645,350	1	165,264	1,227,640	0	63.58	3.83	3.83	.00	8271314
01	REAGAN COUNTY	1.000000	43,645,350	2	121,568	972,366	0	64.59	3.88	3.88	.00	6181022
02	FM&LR	1.000000	43,645,350	3	96,211	805,194	0	65.61	3.91	3.91	.00	4969017
30	REAGAN COUNTY ISD	1.000000	43,645,350	4	79,628	687,156	0	66.65	3.96	3.96	.00	4177743
50	REAGAN COUNTY HOSP D	1.000000	43,645,350	5	67,927	590,954	0	67.70	4.00	4.00	.00	3619985
60	SANTA RITA UWD	1.000000	43,645,350	6	58,417	508,220	0	68.78	4.04	4.04	.00	3162839
61	REAGAN CO WSD	1.000000	43,645,350	7	50,239	437,069	0	68.78	4.04	4.04	.00	2720062
				8	43,206	375,879	0	68.78	4.04	4.04	.00	2339279
				9	37,157	323,256	0	68.78	4.04	4.04	.00	2011771
				10	31,955	278,000	0	68.78	4.04	4.04	.00	1730122
				11	27,481	239,080	0	68.78	4.04	4.04	.00	1487889
				12	23,634	205,609	0	68.78	4.04	4.04	.00	1279603
				13	20,325	176,824	0	68.78	4.04	4.04	.00	1100445
				14	17,480	152,069	0	68.78	4.04	4.04	.00	946410
				15	15,033	130,779	0	68.78	4.04	4.04	.00	813923

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 3701225 0 11972539 1113000 10,859,539 10,170,936 3044929
2 2969868 0 9150890 1124130 8,026,760 6,594,545 2059577
3 2478295 0 7447312 1135371 6,311,941 4,548,826 1483313

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,060,000 22141974 0 66953398 17375156 49578242 32497883 11137635

\$/BBLRESV: 32.30 EQUIP VAL: 9,858
\$/BBLPROD: 0 WI OIL VAL: 21,750,573 RI OIL VAL: 7,454,330
WI PAYOUT: 4.5 GAS VAL: 10,747,277 GAS VAL: 3,683,294
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 43,645,330 WI TOTAL: 32,507,710 RI TOTAL: 11,137,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 544.1 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 3,844.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,026,230
LAST YR RI VAL: 6,479,430
LAST YR 8/8 VAL: 24,505,660

LAST YR OIL PROD: 223,489
LAST YR GAS PROD: 1,460,310

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9020531 - BATES 43B-31-D FULL WI DECIMAL = .752641 #WELLS: 2
RRC#, WELL#.....: 20531 - RRC DIST.: 07C FULL RI DECIMAL = .247359 DEPTH: 8872
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,033,110	1	59,752	651,533	0	63.58	3.26	3.26	.00	2859307
01	REAGAN COUNTY	1.000000	16,033,110	2	42,088	500,091	0	64.59	3.29	3.29	.00	2046027
02	FM&LR	1.000000	16,033,110	3	32,516	405,938	0	65.61	3.33	3.33	.00	1605665
30	REAGAN COUNTY ISD	1.000000	16,033,110	4	26,501	341,682	0	66.65	3.36	3.36	.00	1329384
50	REAGAN COUNTY HOSP D	1.000000	16,033,110	5	21,996	293,847	0	67.70	3.40	3.40	.00	1120780
60	SANTA RITA UWD	1.000000	16,033,110	6	18,257	252,708	0	68.78	3.43	3.43	.00	945104
61	REAGAN CO WSD	1.000000	16,033,110	7	15,153	217,329	0	68.78	3.43	3.43	.00	784420
				8	12,577	186,903	0	68.78	3.43	3.43	.00	651069
				9	10,439	160,737	0	68.78	3.43	3.43	.00	540392
				10	8,664	138,234	0	68.78	3.43	3.43	.00	448506
				11	7,191	118,881	0	68.78	3.43	3.43	.00	372254
				12	5,969	102,238	0	68.78	3.43	3.43	.00	308995
				13	4,954	87,925	0	68.78	3.43	3.43	.00	256452
					=====	=====	=====					=====
					266,057	3,458,046	0					13,268,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1598608	0	4457915	398475	4,059,440	3,802,031	1378263
2	1238320	0	3284347	402459	2,881,888	2,367,672	898615
3	1017400	0	2623065	406484	2,216,581	1,597,423	635113
4	864071	0	2193455	410549	1,782,906	1,127,099	469998
5	751948	0	1872728	414655	1,458,073	808,545	355108
6	652381	0	1597485	418802	1,178,683	573,347	268071
7	561048	0	1345468	418803	926,665	395,408	199805
8	482501	0	1133570	418803	714,767	267,530	148969
9	414952	0	955344	418803	536,541	176,163	111104
10	356859	0	805365	418803	386,562	111,334	82887
11	306898	0	679152	418803	260,349	65,774	61857
12	263933	0	572928	418803	154,125	34,155	46178
13	226984	0	483436	418803	64,633	12,564	34482
	=====	=====	=====	=====	=====	=====	=====
	8735903	0	22004258	5383045	16621213	11339045	4690450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.14	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,837,331
379,500				WI PAYOUT: 4.3	RI OIL VAL: 2,828,294
-----	-----	-----	-----	RI PAYOUT: 4.9	GAS VAL: 4,501,703
					PRD VAL: 0
					PRD VAL: 0
					=====
				8/8 VALUE: 16,033,110	WI TOTAL: 11,342,660
					RI TOTAL: 4,690,450
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.0 D B: 1.000 De/Dt: 34.0 / 17.0
GAS: 2,083.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,434,950
LAST YR RI VAL: 3,206,510
LAST YR 8/8 VAL: 10,641,460

LAST YR OIL PROD: 84,578
LAST YR GAS PROD: 760,395

REMARKS1: FR LSE 361238 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 9020560 - HALFMANN 1214 FULL WI DECIMAL = .766787 #WELLS: 6
RRC#, WELL#.....: 20560 - RRC DIST.: 07C FULL RI DECIMAL = .233213 DEPTH: 7876
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000001	14,754,590	1	41,234	704,054	0	63.58	3.85	3.85	.00	2010253
01	REAGAN COUNTY	1.000001	14,754,590	2	34,744	611,653	0	64.59	3.89	3.89	.00	1720758
02	FM&LR	1.000001	14,754,590	3	30,021	538,255	0	65.61	3.93	3.93	.00	1510323
30	REAGAN COUNTY ISD	1.000001	14,754,590	4	26,418	473,664	0	66.65	3.97	3.97	.00	1350128
50	REAGAN COUNTY HOSP D	1.000001	14,754,590	5	23,248	416,824	0	67.70	4.02	4.02	.00	1206838
60	SANTA RITA UWD	1.000001	14,754,590	6	20,458	366,805	0	68.78	4.06	4.06	.00	1078947
61	REAGAN CO WSD	1.000001	14,754,590	7	18,003	322,788	0	68.78	4.06	4.06	.00	949471
				8	15,843	284,053	0	68.78	4.06	4.06	.00	835554
				9	13,942	249,967	0	68.78	4.06	4.06	.00	735296
				10	12,269	219,971	0	68.78	4.06	4.06	.00	647062
				11	10,797	193,574	0	68.78	4.06	4.06	.00	569430
					=====	=====	=====					=====
					246,977	4,381,608	0					12,614,060

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2078459	0	4088712	1019550	3,069,162	2,874,547	1169836
				2	1824439	0	3545197	1029745	2,515,452	2,066,619	897642
				3	1622017	0	3132340	1040043	2,092,297	1,507,855	701857
				4	1441902	0	2792030	1050443	1,741,587	1,100,979	553638
				5	1284853	0	2491691	1060947	1,430,744	793,391	437238
				6	1141921	0	2220868	1071556	1,149,312	559,060	344883
				7	1004889	0	1954360	1071556	882,804	376,692	268582
				8	884301	0	1719855	1071556	648,299	242,652	209160
				9	778186	0	1513482	1071556	441,926	145,097	162887
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	684804	0	1331866	1071556	260,310	74,972	126850
YRS FLAT:	FMVF:	8/8 RES:		11	602626	0	1172056	1071556	100,500	25,390	98790
					=====	=====	=====	=====	=====	=====	=====
					13348397	0	25962457	11630064	14332393	9767254	4971363

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.54										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54										
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
971,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.2 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 2,082.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,844,200
LAST YR RI VAL: 3,107,400
LAST YR 8/8 VAL: 7,951,600

LAST YR OIL PROD: 38,140
LAST YR GAS PROD: 695,488

REMARKS1: FR 18597 TY21
REMARKS2: FR UNIT 9018597 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 9020563 - HAM FULL WI DECIMAL = .751388 #WELLS: 6
RRC#, WELL#.....: 20563 - RRC DIST.: 07C FULL RI DECIMAL = .248612 DEPTH: 8625
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,590	50,561	0	68.78	3.90	3.90	.00	1012420
---	-----	-----	-----	8	17,631	43,482	0	68.78	3.90	3.90	.00	911178
00	REAGAN COUNTY APPRAI	1.000000	10,716,650	9	15,868	37,395	0	68.78	3.90	3.90	.00	820066
01	REAGAN COUNTY	1.000000	10,716,650	10	14,281	32,160	0	68.78	3.90	3.90	.00	738049
02	FM&LR	1.000000	10,716,650	11	12,853	27,658	0	68.78	3.90	3.90	.00	664249
30	REAGAN COUNTY ISD	1.000000	10,716,650	12	11,568	23,786	0	68.78	3.90	3.90	.00	597840
50	REAGAN COUNTY HOSP D	1.000000	10,716,650	13	10,411	20,456	0	68.78	3.90	3.90	.00	538045
60	SANTA RITA UWD	1.000000	10,716,650	14	9,370	17,592	0	68.78	3.90	3.90	.00	484246
61	REAGAN CO WSD	1.000000	10,716,650	15	8,433	15,129	0	68.78	3.90	3.90	.00	435821
				16	7,590	13,011	0	68.78	3.90	3.90	.00	392255
				17	6,831	11,189	0	68.78	3.90	3.90	.00	353029
				=====	=====	=====						=====
					311,808	1,034,504	0					15,715,338

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	736770	0	2647461	579600	2,067,861	1,936,738	824039
*** PARAMETERS ***				2	435713	0	2104879	468316	1,636,563	1,344,550	579788
				3	312459	0	1799797	402049	1,397,748	1,007,314	438716
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	244277	0	1590027	365463	1,224,564	774,132	342997
YRS FLAT:	FMVF:	8/8 RES:		5	202199	0	1432465	369117	1,063,348	589,658	273457
				6	172285	0	1297214	372809	924,405	449,659	219151
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.37			7	148165	0	1160585	372809	787,776	336,144	173512
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.37			8	127420	0	1038598	372809	665,789	249,198	137409
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			9	109583	0	929649	372809	556,840	182,828	108845
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	94242	0	832291	372809	459,482	132,336	86236
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	81049	0	745298	372809	372,489	94,106	68340
				12	69703	0	667543	372809	294,734	65,316	54166
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	59945	0	597990	372809	225,181	43,775	42941
-----	-----	-----	-----	14	51552	0	535798	372809	162,989	27,793	34048
552,000				15	44334	0	480155	372809	107,346	16,057	27003
-----	-----	-----	-----	16	38128	0	430383	372809	57,574	7,554	21418
1				17	32788	0	385817	372809	13,008	1,498	16992
20.0	1			=====	=====	=====	=====	=====	=====	=====	=====
15.0	1				2960612	0	18675950	6658253	12017697	7258656	3449058
10.0	1										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,045.0 D B: 1.000 De/Dt: 50.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,402,840
LAST YR RI VAL: 3,042,790
LAST YR 8/8 VAL: 9,445,630

LAST YR OIL PROD: 41,063
LAST YR GAS PROD: 398,658

REMARKS1: FR RRC 18267 TY21
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 26.07 EQUIP VAL: 8,941
\$/BBLPROD: 0 WI OIL VAL: 6,107,970 RI OIL VAL: 2,902,293
WI PAYOUT: 4.9 GAS VAL: 1,150,678 GAS VAL: 546,762
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,716,650 WI TOTAL: 7,267,590 RI TOTAL: 3,449,060

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 9020564 - HAM B FULL WI DECIMAL = .778606 #WELLS: 21
RRC#, WELL#.....: 20564 - RRC DIST.: 07C FULL RI DECIMAL = .221394 DEPTH: 8349
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	29,776	439,334	0	63.58	3.54	3.54	.00
ALT RRC#:	GRAPH.....:	2	21,668	330,151	0	64.59	3.58	3.58	.00
		3	17,043	264,576	0	65.61	3.62	3.62	.00
		=====	=====	=====					=====
			68,487	1,034,061	0				3,434,341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,003,260	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,003,260	1	1210921	0	2684945	1663725	1,021,220	956,465
02	FM&LR	1.000000	3,003,260	2	920266	0	2009953	1512326	497,627	408,835
30	REAGAN COUNTY ISD	1.000000	3,003,260	3	745722	0	1616352	1527450	88,902	64,068
50	REAGAN COUNTY HOSP D	1.000000	3,003,260		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,003,260		2876909	0	6311250	4703501	1607749	1429368
61	REAGAN CO WSD	1.000000	3,003,260							1532590
					\$/BBLRESV: 14.59		EQUIP VAL: 41,308			
					\$/BBLPROD: 0		WI OIL VAL: 777,806		RI OIL VAL: 833,976	
					WI PAYOUT: 1.9		GAS VAL: 651,560		GAS VAL: 698,613	
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 3,003,260		WI TOTAL: 1,470,670		RI TOTAL: 1,532,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,584,500			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.8 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 1,425.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,989,800
LAST YR RI VAL: 2,980,510
LAST YR 8/8 VAL: 8,970,310

LAST YR OIL PROD: 42,184
LAST YR GAS PROD: 355,284

REMARKS1: FR RRC 18319 TY21
REMARKS2: FR LSE 360357 TY22
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 9020623 - UNIVERSITY 12 RE FULL WI DECIMAL = .752125 #WELLS: 4
RRC#, WELL#.....: 20623 - RRC DIST.: 07C FULL RI DECIMAL = .247875 DEPTH: 7362
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,718,860
01 REAGAN COUNTY 1.000000 1,718,860
02 FM&LR 1.000000 1,718,860
30 REAGAN COUNTY ISD 1.000000 1,718,860
50 REAGAN COUNTY HOSP D 1.000000 1,718,860
60 SANTA RITA UWD 1.000000 1,718,860
61 REAGAN CO WSD 1.000000 1,718,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 13,766 72,677 0 63.58 5.06 5.06 .00 658292
2 11,362 52,319 0 64.59 5.11 5.11 .00 551963
3 9,674 40,904 0 65.61 5.16 5.16 .00 477382
4 8,425 33,587 0 66.65 5.22 5.22 .00 422338
5 7,414 28,496 0 67.70 5.27 5.27 .00 377512

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 276591 0 934883 466725 468,158 438,472 289841
2 201081 0 753044 471392 281,652 231,397 206607
3 158747 0 636129 476105 160,024 115,323 154451
4 131866 0 554204 480867 73,337 46,361 119079
5 112950 0 490462 485675 4,787 2,654 93259

8/8 VALUE: 1,718,860 WI TOTAL: 855,620 RI TOTAL: 863,240

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
444,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 243.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,140
LAST YR RI VAL: 611,520
LAST YR 8/8 VAL: 1,131,660

LAST YR OIL PROD: 19,020
LAST YR GAS PROD: 83,331

REMARKS1: FR RRC 18174 TY21
REMARKS2: FR LSE 360334
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2022 MNRLJHAR

LEASE#, NAME.....: 9020641 - UNIVERSITY 48-12 WEST FULL WI DECIMAL = .772000 #WELLS: 1
RRC#, WELL#.....: 20641 - RRC DIST.: 07C FULL RI DECIMAL = .228000 DEPTH: 6946

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	6,974	64,043	0	63.58	3.34	3.34	.00	342310
ALT RRC#:	GRAPH.....:	2	6,137	42,669	0	64.59	3.38	3.38	.00	306012
		3	5,401	32,043	0	65.61	3.41	3.41	.00	273566
		=====	=====	=====						=====
			18,512	138,755	0					921,888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	542,410	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	542,410	1	165134	0	507444	343875	163,569	153,197	140983
02	FM&LR	1.000000	542,410	2	111339	0	417351	347313	70,038	57,540	102613
30	REAGAN COUNTY ISD	1.000000	542,410	3	84354	0	357920	350787	7,133	5,140	77877
50	REAGAN COUNTY HOSP D	1.000000	542,410	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	542,410		360827	0	1282715	1041975	240740	215877	321473
61	REAGAN CO WSD	1.000000	542,410								

\$/BBLRESV:	10.86	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	155,151	RI OIL VAL:	231,043
WI PAYOUT:	1.8	GAS VAL:	60,726	GAS VAL:	90,430
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	542,410	WI TOTAL:	220,940	RI TOTAL:	321,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 3.94		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94		
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
327,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.4 D	B: 1.000	De/Dt: 12.0 / 12.0
GAS:	227.0 D	B: 1.000	De/Dt: 39.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,860
LAST YR RI VAL: 94,800
LAST YR 8/8 VAL: 139,660

LAST YR OIL PROD: 6,726
LAST YR GAS PROD: 63,852

REMARKS1: FR RRC 18857 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/14/2022 MNRLJHAR

LEASE#, NAME.....: 9020648 - FULL WI DECIMAL = .750235 #WELLS: 10
RRC#, WELL#.....: 20648 - RRC DIST.: 07C FULL RI DECIMAL = .249765 DEPTH: 6904
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 58,834	328,106	0	63.58	4.13	4.13	.00	2806378
ALT JOB#:	2 52,951	295,295	0	64.59	4.17	4.17	.00	2565883
ALT LSE#:	3 47,656	265,766	0	65.61	4.22	4.22	.00	2345767
ALT RRC#:	4 42,890	239,189	0	66.65	4.26	4.26	.00	2144636
	5 38,601	215,270	0	67.70	4.31	4.31	.00	1960580
	6 34,741	193,743	0	68.78	4.35	4.35	.00	1792676
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 31,267	174,369	0	68.78	4.35	4.35	.00	1613414
	8 28,140	156,932	0	68.78	4.35	4.35	.00	1452057
00 REAGAN COUNTY APPRAI .999999 15,277,680	9 25,326	141,239	0	68.78	4.35	4.35	.00	1306851
01 REAGAN COUNTY .999999 15,277,680	10 22,793	127,115	0	68.78	4.35	4.35	.00	1176145
02 FM&LR .999999 15,277,680	11 20,514	114,404	0	68.78	4.35	4.35	.00	1058546
30 REAGAN COUNTY ISD .999999 15,277,680	12 18,463	102,964	0	68.78	4.35	4.35	.00	952712
50 REAGAN COUNTY HOSP D .999999 15,277,680	13 16,617	92,668	0	68.78	4.35	4.35	.00	857457
60 SANTA RITA UWD .999999 15,277,680	=====	=====	=====					=====
61 REAGAN CO WSD .999999 15,277,680	438,793	2,447,060	0					22,033,102

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1016627	0	3823005	1630125	2,192,880	2,053,830	1197290
	2 923824	0	3489707	1317141	2,172,566	1,784,915	967181
	3 841413	0	3187180	1130765	2,056,415	1,481,996	781706
	4 764448	0	2909084	1027865	1,881,219	1,189,249	631419
	5 696078	0	2656658	1038144	1,618,514	897,514	510288
*** PARAMETERS ***	6 632285	0	2424961	1048526	1,376,435	669,539	412203
	7 569057	0	2182471	1048526	1,133,945	483,855	328305
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	8 512151	0	1964208	1048526	915,682	342,731	261474
YRS FLAT: FMVF: 8/8 RES:	9 460937	0	1767788	1048526	719,262	236,155	208255
	10 414843	0	1590988	1048526	542,462	156,235	165865
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87	11 373360	0	1431906	1048526	383,380	96,857	132109
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87	12 336025	0	1288737	1048526	240,211	53,234	105219
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5	13 302424	0	1159881	1048526	111,355	21,648	83805
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	7843472	0	29876574	14532248	15344326	9467758	5785119

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 21.21	EQUIP VAL: 24,842	
	\$/BBLPROD: 0	WI OIL VAL: 6,982,187	RI OIL VAL: 4,266,352
1,552,500	WI PAYOUT: 4.7	GAS VAL: 2,485,561	GAS VAL: 1,518,762
	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0
1		=====	=====
20.0 1	8/8 VALUE: 15,277,700	WI TOTAL: 9,492,590	RI TOTAL: 5,785,110
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 948.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,830,930
LAST YR RI VAL: 3,228,830
LAST YR 8/8 VAL: 7,059,760

LAST YR OIL PROD: 56,785
LAST YR GAS PROD: 316,753

REMARKS1: FR RRC 17919 TY21
REMARKS2: FR UNIT 8017919 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/03/2022 MNRLJHAR

LEASE#, NAME.....: 9020665 - WATKINS 1229 FULL WI DECIMAL = .757337 #WELLS: 9
RRC#, WELL#.....: 20665 - RRC DIST.: 07C FULL RI DECIMAL = .242663 DEPTH: 8602

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,661,660
01 REAGAN COUNTY 1.000000 9,661,660
02 FM&LR 1.000000 9,661,660

30 REAGAN COUNTY ISD 1.000000 9,661,660
50 REAGAN COUNTY HOSP D 1.000000 9,661,660
60 SANTA RITA UWD 1.000000 9,661,660
61 REAGAN CO WSD 1.000000 9,661,660

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1687412 0 3843058 1116675 2,726,383 2,553,503 1158382
2 1087586 0 2715719 958665 1,757,054 1,443,543 724409
3 805509 0 2122513 871426 1,251,087 901,620 501034
4 645232 0 1756876 880141 876,735 554,245 367015
5 539167 0 1505177 888942 616,235 341,721 278258
6 462796 0 1306804 897831 408,973 198,937 213795
7 393377 0 1119246 897831 221,415 94,477 162044
8 334371 0 958613 897831 60,782 22,751 122819

5955450 0 15328006 7409342 7918664 6110797 3527756

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,063,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.3 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 2,101.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,610,080
LAST YR RI VAL: 3,360,080
LAST YR 8/8 VAL: 8,970,160

LAST YR OIL PROD: 55,490
LAST YR GAS PROD: 701,624

REMARKS1: FR RRC 18549 TY21
REMARKS2: FR LSE 360387
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 9020677 - RCR 180-197 ALLOC 7 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20677 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7060

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000002 5,187,940
01 REAGAN COUNTY 1.000002 5,187,940
02 FM&LR 1.000002 5,187,940
30 REAGAN COUNTY ISD 1.000002 5,187,940
50 REAGAN COUNTY HOSP D 1.000002 5,187,940
60 SANTA RITA UWD 1.000002 5,187,940
61 REAGAN CO WSD 1.000002 5,187,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 23,883 223,297 0 63.58 3.62 3.62 .00 1138861
2 18,914 175,029 0 64.59 3.66 3.66 .00 916241
3 15,661 143,964 0 65.61 3.70 3.70 .00 770639
4 13,366 122,280 0 66.65 3.74 3.74 .00 668133
5 11,495 105,161 0 67.70 3.78 3.78 .00 583659
6 9,886 90,438 0 68.78 3.82 3.82 .00 509969
7 8,502 77,777 0 68.78 3.82 3.82 .00 438576
8 7,312 66,888 0 68.78 3.82 3.82 .00 377190
9 6,288 57,524 0 68.78 3.82 3.82 .00 324366
===== 115,307 1,062,358 0 5,727,634
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 606251 0 1745112 579600 1,165,512 1,091,607 547220
2 480455 0 1396696 497586 899,110 738,681 387584
3 399500 0 1170139 452306 717,833 517,320 287356
4 342995 0 1011128 456829 554,299 350,411 219742
5 298131 0 881790 461397 420,393 233,120 169586
6 259105 0 769074 466010 303,064 147,419 130894
7 222831 0 661407 466011 195,396 83,376 99619
8 191634 0 568824 466011 102,813 38,482 75816
9 164806 0 489172 466011 23,161 7,605 57699
===== 2965708 0 8693342 4311761 4381581 3208021 1975516

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 24.44 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,113,611 RI OIL VAL: 1,301,573
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.27 WI PAYOUT: 3.8 GAS VAL: 1,094,407 GAS VAL: 673,941
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,187,930 WI TOTAL: 3,212,420 RI TOTAL: 1,975,510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

552,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.8 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 704.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,369,250
LAST YR RI VAL: 1,056,170
LAST YR 8/8 VAL: 2,425,420

LAST YR OIL PROD: 27,263
LAST YR GAS PROD: 208,796

REMARKS1: FR RRC 19948 LSE 9019948 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/08/2022 MNRLJHAR				
LEASE#, NAME.....: 9020678 - RCR 180-197 ALLOC 06				FULL WI DECIMAL = .750000				#WELLS: 2				
RRC#, WELL#.....: 20678 - RRC DIST..: 07C				FULL RI DECIMAL = .250000				DEPTH: 1034				
OPERATOR#, AGENT#: 263924 - 40												
OPERATOR NAME.....: FDL OPERATING, LLC												
OIL FIELD#.....: 85279201												
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	11,316	266,894	0	63.58	3.78	3.78	.00	539603
ALT FRZ.: ALT G\$ RRC:				2	8,871	220,326	0	64.59	3.82	3.82	.00	429733
ALT JOB#: UNIT.....: X				3	7,295	187,618	0	65.61	3.86	3.86	.00	358969
ALT LSE#: EOR.....:				4	6,196	163,380	0	66.65	3.90	3.90	.00	309723
ALT RRC#: GRAPH.....:				5	5,329	143,774	0	67.70	3.95	3.95	.00	270580
				6	4,583	126,521	0	68.78	3.98	3.98	.00	236414
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,941	111,338	0	68.78	3.98	3.98	.00	203296
				8	3,389	97,977	0	68.78	3.98	3.98	.00	174822
00 REAGAN COUNTY APPRAI 1.000002 4,804,180				9	2,915	86,220	0	68.78	3.98	3.98	.00	150370
01 REAGAN COUNTY 1.000002 4,804,180				10	2,507	75,874	0	68.78	3.98	3.98	.00	129324
02 FM&LR 1.000002 4,804,180				11	2,156	66,769	0	68.78	3.98	3.98	.00	111217
30 REAGAN COUNTY ISD 1.000002 4,804,180				12	1,854	58,757	0	68.78	3.98	3.98	.00	95639
50 REAGAN COUNTY HOSP D 1.000002 4,804,180				=====	=====	=====						=====
60 SANTA RITA UWD 1.000002 4,804,180				60,352	1,605,448	0						3,009,690
61 REAGAN CO WSD 1.000002 4,804,180												
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	756644	0	1296247	241500	1,054,747	987,865	406469	
				2	631234	0	1060967	243915	817,052	671,265	294418	
				3	543154	0	902123	246354	655,769	472,593	221537	
				4	477887	0	787610	248817	538,793	340,609	171166	
				5	425930	0	696510	251306	445,204	246,879	133953	
				6	377665	0	614079	253819	360,260	175,241	104514	
*** PARAMETERS ***				7	332344	0	535640	253819	281,821	120,253	80676	
				8	292461	0	467283	253819	213,464	79,897	62282	
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				9	257367	0	407737	253819	153,918	50,536	48094	
YRS FLAT: FMVF: 8/8 RES:				10	226484	0	355808	253819	101,989	29,373	37140	
				11	199305	0	310522	253819	56,703	14,325	28685	
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.46				12	175390	0	271029	253819	17,210	3,814	22155	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46				=====	=====	=====	=====	=====	=====	=====	=====	
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				4695865	0	7705555	3008625	4696930	3192650	1611089		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y												
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				\$/BBLRESV: 27.55		EQUIP VAL: 435						
				\$/BBLPROD: 0		WI OIL VAL: 1,247,008		RI OIL VAL: 629,270				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 4.3		GAS VAL: 1,945,639		GAS VAL: 981,817				
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0				
230,000						=====		=====				
				8/8 VALUE:	4,804,170	WI TOTAL:	3,193,080	RI TOTAL:	1,611,090			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 35.7 D B: 1.000 De/Dt: 24.0 / 14.0

GAS: 814.0 D B: 1.000 De/Dt: 19.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,782,990

LAST YR RI VAL: 1,009,280

LAST YR 8/8 VAL: 2,792,270

LAST YR OIL PROD: 16,016

LAST YR GAS PROD: 253,295

REMARKS1: FR RRC 19936 TY21

REMARKS2: FR UNIT 9019936 TY21

MC1: S

MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 9020679 - RCR 180-197 ALLOC 05 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20679 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7056

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,267,860
01 REAGAN COUNTY 1.000000 2,267,860
02 FM&LR 1.000000 2,267,860
30 REAGAN COUNTY ISD 1.000000 2,267,860
50 REAGAN COUNTY HOSP D 1.000000 2,267,860
60 SANTA RITA UWD 1.000000 2,267,860
61 REAGAN CO WSD 1.000000 2,267,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,144 249,943 0 63.58 3.80 3.80 .00 340662
2 5,540 195,913 0 64.59 3.84 3.84 .00 268371
3 4,525 161,141 0 65.61 3.88 3.88 .00 222664
4 3,825 136,869 0 66.65 3.92 3.92 .00 191202
5 3,290 117,707 0 67.70 3.96 3.96 .00 167050
6 2,829 101,228 0 68.78 4.00 4.00 .00 145934
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 712338 0 1053000 531300 521,700 488,619 330193
2 564229 0 832600 456121 376,479 309,304 231046
3 468920 0 691584 391580 300,004 216,204 169834
4 402395 0 593597 395495 198,102 125,234 129003
5 349590 0 516640 399450 117,190 64,985 99360
6 303684 0 449618 403445 46,173 22,460 76524
=====

2801156 0 4137039 2577391 1559648 1226806 1035960
\$/BBLRESV: 19.45 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 396,145 RI OIL VAL: 334,520
WI PAYOUT: 3.2 GAS VAL: 830,659 GAS VAL: 701,439
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,267,860 WI TOTAL: 1,231,900 RI TOTAL: 1,035,960
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

506,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 788.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 566,470
LAST YR RI VAL: 661,790
LAST YR 8/8 VAL: 1,228,260

LAST YR OIL PROD: 8,958
LAST YR GAS PROD: 263,133

REMARKS1: FR RRC 19939 TY21
REMARKS2: FR UNIT 9019939 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 9020680 - RCR 180-197 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20680 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7506

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000004 2,431,480
01 REAGAN COUNTY 1.000004 2,431,480
02 FM&LR 1.000004 2,431,480
30 REAGAN COUNTY ISD 1.000004 2,431,480
50 REAGAN COUNTY HOSP D 1.000004 2,431,480
60 SANTA RITA UWD 1.000004 2,431,480
61 REAGAN CO WSD 1.000004 2,431,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 708255 0 1012056 483000 529,056 495,508 317354
2 586407 0 828329 414655 413,674 339,862 229862
3 499709 0 701706 376921 324,785 234,062 172320
4 435359 0 609515 380691 228,824 144,656 132462
5 378269 0 530391 384497 145,894 80,902 102005
6 328631 0 461566 388342 73,224 35,618 78557
7 282622 0 396934 388343 8,591 3,666 59784
3219252 0 4540497 2816449 1724048 1334274 1092344

*** PARAMETERS ***
\$/BBLRESV: 19.36 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 388,262 RI OIL VAL: 317,862
WI PAYOUT: 3.3 GAS VAL: 946,011 GAS VAL: 774,481
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,431,470 WI TOTAL: 1,339,130 RI TOTAL: 1,092,340

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
460,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 773.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,160
LAST YR RI VAL: 662,200
LAST YR 8/8 VAL: 1,322,360

LAST YR OIL PROD: 9,074
LAST YR GAS PROD: 235,905

REMARKS1: FR RRC 19938 TO 20680 TY21
REMARKS2: FR UN 9019938 TO 9020680 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 9020681 - RCR 180-197 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20681 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7430

OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,773,420
01 REAGAN COUNTY 1.000000 2,773,420
02 FM&LR 1.000000 2,773,420
30 REAGAN COUNTY ISD 1.000000 2,773,420
50 REAGAN COUNTY HOSP D 1.000000 2,773,420
60 SANTA RITA UWD 1.000000 2,773,420
61 REAGAN CO WSD 1.000000 2,773,420

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 884166 0 1212525 362250 850,275 796,359 380216
2 589902 0 817049 310992 506,057 415,761 226732
3 443959 0 619039 282691 336,348 242,395 152019
4 358952 0 502366 285518 216,848 137,085 109176
5 301785 0 423848 288374 135,474 75,124 81514
6 259038 0 364426 291257 73,169 35,591 62024
7 220183 0 309786 291258 18,528 7,906 46659
3057985 0 4249039 2112340 2136699 1710221 1058340

*** PARAMETERS ***
\$/BBLRESV: 26.43 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 479,394 RI OIL VAL: 296,664
WI PAYOUT: 3.1 GAS VAL: 1,230,826 GAS VAL: 761,675
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,773,420 WI TOTAL: 1,715,080 RI TOTAL: 1,058,340

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
345,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 1,081.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,490
LAST YR RI VAL: 121,870
LAST YR 8/8 VAL: 197,360

LAST YR OIL PROD: 9,236
LAST YR GAS PROD: 298,086

REMARKS1: FR RRC 19956 TY21
REMARKS2: TO UNIT 9019956 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2022 MNRLJHAR

LEASE#, NAME.....: 9020682 - RCR 180-197 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20682 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7523
OPERATOR#, AGENT#: 263924 - 40

OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000006	1,703,000	1	10,562	207,485	0	63.58	3.73	3.73	.00	503649
01	REAGAN COUNTY	1.000006	1,703,000	2	7,277	136,675	0	64.59	3.76	3.76	.00	352516
02	FM&LR	1.000006	1,703,000	3	5,555	102,088	0	65.61	3.80	3.80	.00	273348
30	REAGAN COUNTY ISD	1.000006	1,703,000	4	4,496	81,514	0	66.65	3.84	3.84	.00	224744
50	REAGAN COUNTY HOSP D	1.000006	1,703,000									
60	SANTA RITA UWD	1.000006	1,703,000									
61	REAGAN CO WSD	1.000006	1,703,000									
					27,890	527,762	0					1,354,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	580439	0	1084088	531300	552,788	517,736	339942
30	385424	0	737940	456121	281,819	231,534	204778
50	290951	0	564299	391580	172,719	124,473	138577
60	234760	0	459504	395495	64,009	40,464	99861
61							
	1491574	0	2845831	1774496	1071335	914207	783158

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
506,000			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.5 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 742.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,600
LAST YR RI VAL: 386,310
LAST YR 8/8 VAL: 787,910

LAST YR OIL PROD: 14,993
LAST YR GAS PROD: 247,758

REMARKS1: FR RRC 19873 TY21
REMARKS2: FR UNIT 9019873 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2022 MNRLTCHA

LEASE#, NAME.....: 9020921 - BANDIT FULL WI DECIMAL = .757155 #WELLS: 6
RRC#, WELL#.....: 20921 - 9H RRC DIST.: 07C FULL RI DECIMAL = .242845 DEPTH: 9154
OPERATOR#, AGENT#: 370061 - 40

OPERATOR NAME.....: HEADINGTON ENERGY PA
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	514,519	2,000,702	0	62.79	6.06	6.06	.00	24461140
00	REAGAN COUNTY APPRAI	.338000	33,861,930	9	83,416	437,635	0	67.91	6.39	6.39	.00	4289117
01	REAGAN COUNTY	.338000	33,861,930	10	74,422	393,872	0	67.91	6.39	6.39	.00	3826660
02	FM&LR	.338000	33,861,930	11	66,980	354,485	0	67.91	6.39	6.39	.00	3444004
30	REAGAN COUNTY ISD	.338000	33,861,930	12	60,282	319,037	0	67.91	6.39	6.39	.00	3099604
50	REAGAN COUNTY HOSP D	.338000	33,861,930	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.338000	33,861,930	2,046,922	9,409,324	0						101,219,662
61	REAGAN CO WSD	.338000	33,861,930									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	9179940	0	33641080	4410000	29,231,080	27,498,261	10195411
				2	6703716	0	22819987	4454100	18,365,887	15,289,601	6174936
				3	5240062	0	17133903	4498641	12,635,262	9,308,650	4139589
				4	4274504	0	13649442	4543627	9,105,815	5,936,718	2944400
				5	3602995	0	11317543	4589063	6,728,480	3,882,064	2179800
				6	3103133	0	9647615	4634953	5,012,662	2,559,415	1659079
				7	2695508	0	8287516	4634954	3,652,562	1,650,411	1272478
				8	2375131	0	7238180	4634954	2,603,226	1,040,926	992290
				9	2117375	0	6406492	4634954	1,771,538	626,876	784165
				10	1905640	0	5732300	4634954	1,097,346	343,633	626464
				11	1715077	0	5159081	4634954	524,127	145,251	503423
				12	1543571	0	4643175	4634954	8,221	2,016	404532
				=====	=====	=====	=====	=====	=====	=====	=====
					44456652	0	145676314	54940108	90736206	68283822	31876567

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.43 GAS WI GR PRICE: 7.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.9	GAS VAL:	20,838,447	GAS VAL:	9,727,899
4,200,000				RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
				8/8 VALUE:	100,183,120	WI TOTAL:	68,306,580	RI TOTAL:	31,876,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,832.0 D B: .800 De/Dt: 40.0 / 10.0
GAS: 6,617.0 D B: .800 De/Dt: 30.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,351,300
LAST YR RI VAL: 19,629,540
LAST YR 8/8 VAL: 60,980,840

LAST YR OIL PROD: 931,361
LAST YR GAS PROD: 1,717,720

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2: 66
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2022 MNRLJHAR

LEASE#, NAME.....: 9040571 - VARIOUS-BARBEE B FULL WI DECIMAL = .775000 #WELLS: 13
RRC#, WELL#.....: 40571 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 8062
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.193609	148,250								
01	REAGAN COUNTY	.193609	148,250	--							
02	FM&LR	.193609	148,250	1	221659	0	583618	419475	164,143	153,735	159394
30	REAGAN COUNTY ISD	.193609	148,250	2	205540	0	522899	423669	99,230	81,523	126382
50	REAGAN COUNTY HOSP D	.193609	148,250	3	189937	0	473629	427906	45,723	32,951	101303
60	SANTA RITA UWD	.193609	148,250	4	175502	0	432827	432186	641	405	81926
61	REAGAN CO WSD	.193609	148,250		=====	=====	=====	=====	=====	=====	=====
80	REAGAN ISD (GLASSCOC	.686400	525,590		792638	0	2012973	1703236	309737	268614	469005

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 8.67 EQUIP VAL: 28,101
\$ / BBL PROD: 0 WI OIL VAL: 162,843 RI OIL VAL: 284,327
WI PAYOUT: 2.7 GAS VAL: 105,771 GAS VAL: 184,677
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 765,720 WI TOTAL: 296,720 RI TOTAL: 469,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.32 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
399,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.000 De/Dt: 14.6 / 10.0
GAS: 275.0 D B: 1.000 De/Dt: 8.5 / 8.5
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,180
LAST YR RI VAL: 113,790
LAST YR 8/8 VAL: 190,970

LAST YR OIL PROD: 5,421
LAST YR GAS PROD: 64,113

REMARKS1: G-9040571
REMARKS2: R-9040571
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090111 - SAU 1 W-1 FULL WI DECIMAL = .760371 #WELLS: 3
RRC#, WELL#.....: 12853 - RRC DIST.: 07C FULL RI DECIMAL = .239629 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 56.0 / 17.0
GAS: 10.0 D B: 1.000 De/Dt: 56.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 245
LAST YR GAS PROD: 1,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090121 - SAU 1 W-2 FULL WI DECIMAL = .758381 #WELLS: 3
RRC#, WELL#.....: 13130 - RRC DIST.: 07C FULL RI DECIMAL = .241619 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090131 - SAU 1 W-3 FULL WI DECIMAL = .780315 #WELLS: 6
RRC#, WELL#.....: 12970 - RRC DIST.: 07C FULL RI DECIMAL = .219685 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				713	4,615	0	63.58	3.82	3.82	.00	35374
=====				=====	=====	=====	=====	=====	=====	=====	=====
713				4,615	0						35,374
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13756	0	49130	57225	-8,095	-7,581	13012	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	26,020	13756	0	49130	57225	8095	7581	13012	
01	REAGAN COUNTY	1.000000	26,020								
02	FM&LR	1.000000	26,020								
30	REAGAN COUNTY ISD	1.000000	26,020	\$/BBLRESV:	9.81	EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	26,020	\$/BBLPROD:	0	WI OIL VAL:		5,458-	RI OIL VAL:	9,369	
60	SANTA RITA UWD	1.000000	26,020	WI PAYOUT:	.0	GAS VAL:		2,123-	GAS VAL:	3,643	
61	REAGAN CO WSD	1.000000	26,020	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
8/8 VALUE:				26,020	WI TOTAL:	13,010		RI TOTAL:	13,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 14.0 D B: .800 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 21,070
LAST YR 8/8 VAL: 40,590

LAST YR OIL PROD: 1,078
LAST YR GAS PROD: 5,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/06/2022 MNRLJHAR

LEASE#, NAME.....: 9090211 - SAU 2 W-1 FULL WI DECIMAL = .792255 #WELLS: 4
RRC#, WELL#.....: 13546 - RRC DIST.: 07C FULL RI DECIMAL = .207745 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	95,300	1	45835	0	112326	78750	33,576	31,447	27708
01	REAGAN COUNTY	1.000000	95,300	2	32180	0	79719	79537	182	149	17403
02	FM&LR	1.000000	95,300		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	95,300		78015	0	192045	158287	33758	31596	45111
50	REAGAN COUNTY HOSP D	1.000000	95,300								
60	SANTA RITA UWD	1.000000	95,300	\$/BBLRESV: 10.53				EQUIP VAL: 18,589			
61	REAGAN CO WSD	1.000000	95,300	\$/BBLPROD: 0				WI OIL VAL: 18,761		RI OIL VAL: 26,785	
				WI PAYOUT: .0				GAS VAL: 12,835		GAS VAL: 18,326	
				RI PAYOUT: 1.7				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		95,300	WI TOTAL:		50,190	RI TOTAL: 45,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 53.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,090
LAST YR RI VAL: 9,730
LAST YR 8/8 VAL: 35,820

LAST YR OIL PROD: 1,893
LAST YR GAS PROD: 22,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090221 - SAU 2 W-2 2A 2B 2C FULL WI DECIMAL = .800188 #WELLS: 4
RRC#, WELL#.....: 18312 - RRC DIST.: 07C FULL RI DECIMAL = .199812 DEPTH: 8043

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 10.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 28,660
LAST YR 8/8 VAL: 41,050

LAST YR OIL PROD: 583
LAST YR GAS PROD: 5,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090411 - SAU 4 W-1 FULL WI DECIMAL = .780525 #WELLS: 4
RRC#, WELL#.....: 15371 - RRC DIST.: 07C FULL RI DECIMAL = .219475 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	72,450	1	47363	0	87213	67200	20,013	18,582	22868	
01	REAGAN COUNTY	1.000000	72,450	2	38300	0	70918	67872	3,046	2,438	16169	
02	FM&LR	1.000000	72,450		=====	=====	=====	=====	=====	=====	=====	
30	REAGAN COUNTY ISD	1.000000	72,450		85663	0	158131	135072	23059	21020	39037	
50	REAGAN COUNTY HOSP D	1.000000	72,450									
60	SANTA RITA UWD	1.000000	72,450	\$/BBLRESV: 8.51		EQUIP VAL:		12,392				
61	REAGAN CO WSD	1.000000	72,450	\$/BBLPROD: 0		WI OIL VAL:		9,633		RI OIL VAL:	17,890	
				WI PAYOUT: .0		GAS VAL:		11,387		GAS VAL:	21,147	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	0	
						=====				=====		
				8/8 VALUE:		72,450		WI TOTAL:		33,410		RI TOTAL: 39,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 40.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,160
LAST YR RI VAL: 19,770
LAST YR 8/8 VAL: 45,930

LAST YR OIL PROD: 946
LAST YR GAS PROD: 15,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 5
RRC#, WELL#.....: 15329 - RRC DIST.: 07C FULL RI DECIMAL = .193207 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12211	0	23958	43575	-19,617	-18,373	5397			
00	REAGAN COUNTY APPRAI	1.000000	11,910		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	11,910		12211	0	23958	43575	19617	18373	5397			
02	FM&LR	1.000000	11,910											
30	REAGAN COUNTY ISD	1.000000	11,910		\$/BBLRESV: 48.76		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	11,910		\$/BBLPROD: 0		WI OIL VAL:	9,009-	RI OIL VAL:	2,646				
60	SANTA RITA UWD	1.000000	11,910		WI PAYOUT: .0		GAS VAL:	9,364-	GAS VAL:	2,751				
61	REAGAN CO WSD	1.000000	11,910		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	11,910	WI TOTAL:	6,510	RI TOTAL:	5,400					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 10.0 D B: .800 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 250
LAST YR GAS PROD: 4,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 1
RRC#, WELL#.....: 15641 - RRC DIST.: 07C FULL RI DECIMAL = .193207 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 15550 - RRC DIST.: 07C FULL RI DECIMAL = .218785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	13057	0	24878	21525	3,353	3,140
00	REAGAN COUNTY APPRAI	1.000000	16,210		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,210		13057	0	24878	21525	3353	3140
02	FM&LR	1.000000	16,210							
30	REAGAN COUNTY ISD	1.000000	16,210		\$/BBLRESV:	8.02	EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	16,210		\$/BBLPROD:	0	WI OIL VAL:	1,492	RI OIL VAL:	3,115
60	SANTA RITA UWD	1.000000	16,210		WI PAYOUT:	.0	GAS VAL:	1,648	GAS VAL:	3,440
61	REAGAN CO WSD	1.000000	16,210		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	16,210	WI TOTAL:	9,650	RI TOTAL:	6,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 12.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,600
LAST YR 8/8 VAL: 10,110

LAST YR OIL PROD: 251
LAST YR GAS PROD: 6,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 15769 - RRC DIST.: 07C FULL RI DECIMAL = .218785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840	0	0	0					0
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								
				8/8 VALUE:	6,830	WI TOTAL:	6,830			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16
LAST YR GAS PROD: 154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 18682 - RRC DIST.: 07C FULL RI DECIMAL = .218785 DEPTH: 8028
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	104,120	1	410	10,556	0	63.58	4.76	4.76	.00	20365
01	REAGAN COUNTY	1.000000	104,120	2	310	9,182	0	64.59	4.81	4.81	.00	15642
02	FM&LR	1.000000	104,120	3	234	7,988	0	65.61	4.86	4.86	.00	11994
30	REAGAN COUNTY ISD	1.000000	104,120	4	176	6,950	0	66.65	4.91	4.91	.00	9164
50	REAGAN COUNTY HOSP D	1.000000	104,120									
60	SANTA RITA UWD	1.000000	104,120									
61	REAGAN CO WSD	1.000000	104,120									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 19.24 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 16,986 RI OIL VAL: 12,981
WI PAYOUT: 3.0 GAS VAL: 38,848 GAS VAL: 29,690
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,120 WI TOTAL: 61,450 RI TOTAL: 42,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 24.0 / 24.0
GAS: 31.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,840
LAST YR RI VAL: 14,910
LAST YR 8/8 VAL: 27,750

LAST YR OIL PROD: 476
LAST YR GAS PROD: 7,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/03/2022 MNRLJHAR			
LEASE#, NAME.....: 9090511 - SAU 5 W-1 2 3 4				FULL WI DECIMAL = .812418				#WELLS: 17			
RRC#, WELL#.....: 12324 - RRC DIST.: 07C				FULL RI DECIMAL = .187582				DEPTH: 8500			
OPERATOR#, AGENT#: 027200 - 28											
OPERATOR NAME....: APACHE CORPORATION				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....: X									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	34,160								
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157				
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	34,160								
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
181,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	5	EQ SCH#: 51	VAL: 35,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	57,620		
LAST YR RI VAL:	43,080		
LAST YR 8/8 VAL:	100,700		
LAST YR OIL PROD:	2,329		
LAST YR GAS PROD:	22,046		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090611 - SAU 6 W-1 FULL WI DECIMAL = .809570 #WELLS: 11
RRC#, WELL#.....: 12402 - RRC DIST.: 07C FULL RI DECIMAL = .190430 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .250 De/Dt: 25.3 / 13.0
GAS: D B: .500 De/Dt: 15.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 91
LAST YR GAS PROD: 1,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090621 - SAU 6 W-2 FULL WI DECIMAL = .809268 #WELLS:
RRC#, WELL#.....: 15446 - RRC DIST.: 07C FULL RI DECIMAL = .190732 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI										
01	REAGAN COUNTY			\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR			\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD			WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D			RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD						=====			=====	
61	REAGAN CO WSD			8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15514 - RRC DIST.: 07C FULL RI DECIMAL = .190216 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15830 - RRC DIST.: 07C FULL RI DECIMAL = .190216 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090641 - SAU 6 W-4 FULL WI DECIMAL = .809475 #WELLS:
RRC#, WELL#.....: 16669 - RRC DIST.: 07C FULL RI DECIMAL = .190525 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 4
RRC#, WELL#.....: 13477 - RRC DIST.: 07C FULL RI DECIMAL = .210442 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 3
RRC#, WELL#.....: 16822 - RRC DIST.: 07C FULL RI DECIMAL = .210442 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	29,990	1	10386	0	41761	73500	-31,739	-29,727	10470
01	REAGAN COUNTY	1.000000	29,990		10386	0	41761	73500	31739	29727	10470
02	FM&LR	1.000000	29,990								
30	REAGAN COUNTY ISD	1.000000	29,990		\$/BBLRESV: 45.26		EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	29,990		\$/BBLPROD: 0		WI OIL VAL:	22,334-	RI OIL VAL:	7,866	
60	SANTA RITA UWD	1.000000	29,990		WI PAYOUT: .0		GAS VAL:	7,393-	GAS VAL:	2,604	
61	REAGAN CO WSD	1.000000	29,990		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	29,990	WI TOTAL:	19,520		RI TOTAL:	10,470	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 10.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,740
LAST YR RI VAL: 16,120
LAST YR 8/8 VAL: 35,860

LAST YR OIL PROD: 1,304
LAST YR GAS PROD: 6,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 3
RRC#, WELL#.....: 12367 - RRC DIST.: 07C FULL RI DECIMAL = .231630 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 10.0
GAS: D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 2
RRC#, WELL#.....: 15522 - RRC DIST.: 07C FULL RI DECIMAL = .231630 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090721 - SAU 7 W-2 FULL WI DECIMAL = .771324 #WELLS: 1
RRC#, WELL#.....: 15635 - RRC DIST.: 07C FULL RI DECIMAL = .228676 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090731 - SAU 7 W-3 FULL WI DECIMAL = .763071 #WELLS: 3
RRC#, WELL#.....: 13507 - RRC DIST.: 07C FULL RI DECIMAL = .236929 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 1
RRC#, WELL#.....: 15465 - RRC DIST.: 07C FULL RI DECIMAL = .227573 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 12.2 / 10.0
GAS: D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,400
LAST YR 8/8 VAL: 7,910

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 2
RRC#, WELL#.....: 15543 - RRC DIST.: 07C FULL RI DECIMAL = .227573 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090811 - SAU 8 W-1 2 3 4 FULL WI DECIMAL = .817488 #WELLS: 21
RRC#, WELL#.....: 12378 - RRC DIST.: 07C FULL RI DECIMAL = .182512 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,138	25,330	0	63.58	4.50	4.50	.00	111124
=====				=====	=====	=====	=====	=====	=====	=====	=====
2,138				25,330	0						111,124
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				93181	0	204305	196350	7,955	7,450	42910	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000121	82,900	93181	0	204305	196350	7955	7450	42910	
01	REAGAN COUNTY	1.000121	82,900								
02	FM&LR	1.000121	82,900								
30	REAGAN COUNTY ISD	1.000121	82,900	\$/BBLRESV:	2.32	EQUIP VAL:	32,530				
50	REAGAN COUNTY HOSP D	1.000121	82,900	\$/BBLPROD:	0	WI OIL VAL:	4,052	RI OIL VAL:	23,339		
60	SANTA RITA UWD	1.000121	82,900	WI PAYOUT:	.0	GAS VAL:	3,398	GAS VAL:	19,571		
61	REAGAN CO WSD	1.000121	82,900	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
8/8 VALUE:				82,890	WI TOTAL:	39,980	RI TOTAL:	42,910			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

187,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: .800 De/Dt: 25.0 / 14.0
GAS: 81.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,270
LAST YR RI VAL: 42,520
LAST YR 8/8 VAL: 80,790

LAST YR OIL PROD: 3,004
LAST YR GAS PROD: 34,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090911 - SAU 9 W-1 FULL WI DECIMAL = .820511 #WELLS: 11
RRC#, WELL#.....: 12484 - RRC DIST.: 07C FULL RI DECIMAL = .179489 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				647	15,324	0	63.58	4.80	4.80	.00	33753
=====				=====	=====	=====	=====	=====	=====	=====	=====
				647	15,324	0					33,753
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				60353	0	94106	80850	13,256	12,255	19113	
00				REAGAN COUNTY APPRAI	1.000000	50,880	=====	=====	=====	=====	=====
01				REAGAN COUNTY	1.000000	50,880	60353	0	94106	80850	13256 12255 19113
02				FM&LR	1.000000	50,880					
30				REAGAN COUNTY ISD	1.000000	50,880	\$/BBLRESV: 8.28	EQUIP VAL: 19,518			
50				REAGAN COUNTY HOSP D	1.000000	50,880	\$/BBLPROD: 0	WI OIL VAL: 4,396	RI OIL VAL: 6,855		
60				SANTA RITA UWD	1.000000	50,880	WI PAYOUT: .0	GAS VAL: 7,859	GAS VAL: 12,258		
61				REAGAN CO WSD	1.000000	50,880	RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	50,880	WI TOTAL:	31,770	RI TOTAL:	19,110		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 48.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,620
LAST YR RI VAL: 75,650
LAST YR 8/8 VAL: 188,270

LAST YR OIL PROD: 1,244
LAST YR GAS PROD: 25,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9090931 - SAU 9 W-3 FULL WI DECIMAL = .820368 #WELLS: 5
RRC#, WELL#.....: 15468 - RRC DIST.: 07C FULL RI DECIMAL = .179632 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	60,050	1	1801	0	56829	25725	31,104	29,132	11706
01	REAGAN COUNTY	1.000000	60,050	2	1638	0	34225	25982	8,243	6,772	6240
02	FM&LR	1.000000	60,050		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	60,050		3439	0	91054	51707	39347	35904	17946
50	REAGAN COUNTY HOSP D	1.000000	60,050								
60	SANTA RITA UWD	1.000000	60,050		\$/BBLRESV:	25.22	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	60,050		\$/BBLPROD:	0	WI OIL VAL:	34,548	RI OIL VAL:	17,268	
					WI PAYOUT:	.0	GAS VAL:	1,356	GAS VAL:	678	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	60,050	WI TOTAL:	42,100	RI TOTAL:	17,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 50.0 / 16.0
GAS: 42.0 M B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 2,990
LAST YR 8/8 VAL: 16,000

LAST YR OIL PROD: 1,212
LAST YR GAS PROD: 9,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 2
RRC#, WELL#.....: 12934 - RRC DIST.: 07C FULL RI DECIMAL = .202791 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,540	1	1,087	2,477	0	63.58	3.95	3.95	.00	55096
01	REAGAN COUNTY	1.000000	54,540	2	797	1,881	0	64.59	3.98	3.98	.00	41039
02	FM&LR	1.000000	54,540		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	54,540		1,884	4,358	0					96,135
50	REAGAN COUNTY HOSP D	1.000000	54,540									
60	SANTA RITA UWD	1.000000	54,540									
61	REAGAN CO WSD	1.000000	54,540									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					=====	=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE:	54,540	WI TOTAL:	29,540		RI TOTAL:	25,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 8.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,610
LAST YR GAS PROD: 4,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 1
RRC#, WELL#.....: 18154 - RRC DIST.: 07C FULL RI DECIMAL = .202791 DEPTH: 8259
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840	0	0	0					0
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091121 - SAU 11 W-2 FULL WI DECIMAL = .797019 #WELLS: 1
RRC#, WELL#.....: 13462 - RRC DIST.: 07C FULL RI DECIMAL = .202981 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091131 - SAU 11 W-3B FULL WI DECIMAL = .818938 #WELLS: 1
RRC#, WELL#.....: 18153 - RRC DIST.: 07C FULL RI DECIMAL = .181062 DEPTH: 8270

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 57.0 / 17.0
GAS: 7.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 312
LAST YR GAS PROD: 955

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091221 - SAU 12 W-2	FULL WI DECIMAL = .816698	#WELLS: 4
RRC#, WELL#.....: 13471 - RRC DIST...: 07C	FULL RI DECIMAL = .183302	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	1,658	16,501	0	86,093

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091231 - SAU 12 W-3 FULL WI DECIMAL = .796978 #WELLS: 5
RRC#, WELL#.....: 13481 - RRC DIST.: 07C FULL RI DECIMAL = .203022 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000060	166,930	1	1,611	11,320	0	63.58	4.23	4.23	.00	81632
01	REAGAN COUNTY	1.000060	166,930	2	1,342	9,156	0	64.59	4.27	4.27	.00	69082
02	FM&LR	1.000060	166,930	3	1,150	7,685	0	65.61	4.31	4.31	.00	60133
30	REAGAN COUNTY ISD	1.000060	166,930	4	1,006	6,609	0	66.65	4.36	4.36	.00	53437
50	REAGAN COUNTY HOSP D	1.000060	166,930		5,109	34,770	0					264,284
60	SANTA RITA UWD	1.000060	166,930									
61	REAGAN CO WSD	1.000060	166,930									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ / BBL RESV: 13.01
\$ / BBL PROD: 0
WI PAYOUT: 3.6
RI PAYOUT: 3.0
EQUIP VAL: 11,240
WI OIL VAL: 52,990
GAS VAL: 23,797
PRD VAL: 0
RI OIL VAL: 54,444
GAS VAL: 24,449
PRD VAL: 0
8/8 VALUE: 166,920
WI TOTAL: 88,030
RI TOTAL: 78,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
69,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 35.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,010
LAST YR RI VAL: 31,690
LAST YR 8/8 VAL: 56,700

LAST YR OIL PROD: 1,647
LAST YR GAS PROD: 12,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091241 - SAU 12 W-4	FULL WI DECIMAL = .809782	#WELLS: 4
RRC#, WELL#.....: 13474 - RRC DIST...: 07C	FULL RI DECIMAL = .190218	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....: X	1,004	6,365	0	51,692
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ALT LSE#:	EOR.....:	
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

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[illegible]

01	REAGAN COUNTY	1.000000	31,390	21957	0	73649	71400	2249	2107	16274
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02	FM&LR	1.000000	31,390
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30	REAGAN COUNTY ISD	1.000000	31,390	\$/BBLRESV:	1.82	EQUIP VAL:	13,012
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50	REAGAN COUNTY HOSP D	1.000000	31,390	\$/BBLPROD:	0	WI OIL VAL:	1,479	RI OIL VAL:	11,422
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60	SANTA RITA UWD	1.0000000	31,390	WI PAYOUT:	.0	GAS VAL:	628	GAS VAL:	4,852
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.4 D B: 1.000 De/Dt: 33.0 / 14.0

GAS: 22.0 D B: 1.000 De/Dt: 36.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,950

LAST YR RI VAL: 42,640

LAST YR 8/8 VAL: 93,590

LAST YR OIL PROD: 1,956

LAST YR GAS PROD: 15,165

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091511 - SAU 15 W-1	FULL WI DECIMAL = .780100	#WELLS: 4
RRC#, WELL#.....: 16085 - RRC DIST.: 07C	FULL RI DECIMAL = .219900	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	892	23,034	0
				44,242

[illegible]

YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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[illegible]

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[illegible]

01	REAGAN COUNTY	1.000000	66,690	75110	0	119352	109725	9627	9017	31649
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02	FM&LR	1.000000	66,690
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30	REAGAN COUNTY ISD	1.000000	66,690	\$/BBLRESV:	4.80	EQUIP VAL:	26,024
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50	REAGAN COUNTY HOSP D	1.000000	66,690		\$/BBLPROD:	0	WI OIL VAL:	3,342	RI OIL VAL:	11,732
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.7 D B: .001 De/Dt: 17.0 / 17.0

GAS: 68.0 D B: .001 De/Dt: 14.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 24,370

LAST YR 8/8 VAL: 50,390

LAST YR OIL PROD: 1,092

LAST YR GAS PROD: 26,925

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091521 - SAU 15 W-2 FULL WI DECIMAL = .788821 #WELLS: 3
RRC#, WELL#.....: 15666 - RRC DIST.: 07C FULL RI DECIMAL = .211179 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				256	3,353	0	63.58	4.18	4.18	.00	12839
=====				=====	=====	=====	=====	=====	=====	=====	=====
				256	3,353	0					12,839
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11056	0	23895	25200	-1,305	-1,222	6018	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	12,530	11056	0	23895	25200	1305	1222	6018	
01	REAGAN COUNTY	1.000000	12,530								
02	FM&LR	1.000000	12,530								
30	REAGAN COUNTY ISD	1.000000	12,530	\$/BBLRESV:	3.25	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	12,530	\$/BBLPROD:	0	WI OIL VAL:		657-	RI OIL VAL:	3,234	
60	SANTA RITA UWD	1.000000	12,530	WI PAYOUT:	.0	GAS VAL:		565-	GAS VAL:	2,784	
61	REAGAN CO WSD	1.000000	12,530	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====	=====	=====	=====
				8/8 VALUE:	12,530	WI TOTAL:		6,510	RI TOTAL:	6,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 13.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 10,010
LAST YR 8/8 VAL: 16,210

LAST YR OIL PROD: 401
LAST YR GAS PROD: 6,167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 2
RRC#, WELL#.....: 12850 - RRC DIST.: 07C FULL RI DECIMAL = .216863 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	13,660				=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 1.0 D B: 1.000 De/Dt: 56.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 365
LAST YR GAS PROD: 524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 1
RRC#, WELL#.....: 15760 - RRC DIST.: 07C FULL RI DECIMAL = .216863 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 63
LAST YR GAS PROD: 208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091721 - SAU 17 W-2 FULL WI DECIMAL = .784785 #WELLS: 4
RRC#, WELL#.....: 12982 - RRC DIST.: 07C FULL RI DECIMAL = .215215 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 437,400
01 REAGAN COUNTY 1.000000 437,400
02 FM&LR 1.000000 437,400
30 REAGAN COUNTY ISD 1.000000 437,400
50 REAGAN COUNTY HOSP D 1.000000 437,400
60 SANTA RITA UWD 1.000000 437,400
61 REAGAN CO WSD 1.000000 437,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,417 11,872 0 63.58 4.60 4.60 .00 120600
2 2,035 9,903 0 64.59 4.66 4.66 .00 103153
3 1,758 8,491 0 65.61 4.70 4.70 .00 90519
4 1,546 7,434 0 66.65 4.75 4.75 .00 80865
5 1,360 6,542 0 67.70 4.80 4.80 .00 72257
6 1,197 5,757 0 68.78 4.85 4.85 .00 64611
7 1,053 5,066 0 68.78 4.85 4.85 .00 56838
8 927 4,458 0 68.78 4.85 4.85 .00 50037

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
12,293 59,523 0 638,880

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 42858 0 163458 60375 103,083 96,546 42168
2 36216 0 139369 60978 78,391 64,403 31818
3 31319 0 121838 61588 60,250 43,420 24616
4 27712 0 108577 62204 46,373 29,315 19413
5 24644 0 96901 62827 34,074 18,895 15331
6 21912 0 86523 63455 23,068 11,220 12115
7 19282 0 76120 63455 12,665 5,404 9432
8 16968 0 67005 63455 3,550 1,329 7348

220911 0 859791 498337 361454 270532 162241

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 36.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,940
LAST YR RI VAL: 32,620
LAST YR 8/8 VAL: 64,560

LAST YR OIL PROD: 2,674
LAST YR GAS PROD: 13,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091731 - SAU 17 W-3	FULL WI DECIMAL = .786507	#WELLS: 2
RRC#, WELL#.....: 13216 - RRC DIST...: 07C	FULL RI DECIMAL = .213493	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	972	12,777	0	64.59	4.15	4.15	.00	49378
ALT JOB#:	UNIT..... X	3	845	11,499	0	65.61	4.19	4.19	.00	43604
ALT LSE#:	GEOR.....	4	734	10,349	0	66.65	4.24	4.24	.00	38477
ALT RRC#:	GRAPH.....	5	638	9,313	0	67.70	4.28	4.28	.00	33971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,307	58,136	0	221,337
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00	REAGAN COUNTY APPRAI	1.000000	196,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	196,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	196,380	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	196,380	1	45784	0	101691	56700	44,991	42,138	25967
50	REAGAN COUNTY HOSP D	1.000000	196,380	2	41704	0	91082	57267	33,815	27,781	20582
60	SANTA RITA UWD	1.000000	196,380	3	37895	0	81499	57839	23,660	17,051	16298
61	REAGAN CO WSD	1.000000	196,380	4	34512	0	72989	58418	14,571	9,211	12917
				5	31350	0	65321	59002	6,319	3,504	10230
					=====	=====	=====	=====	=====	=====	=====
					191245	0	412582	289226	123356	99685	85994

\$/BBLRESV:	15.79	EQUIP VAL:	10,705		
\$/BBLPROD:	0	WI OIL VAL:	53,478	RI OIL VAL:	46,133
WI PAYOUT:	3.5	GAS VAL:	46,207	GAS VAL:	39,861
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 196,380 WI TOTAL: 110,390 RI TOTAL: 85,990

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.84
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.84
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3	D	B:	.001	De/Dt:	13.0	/	13.0
GAS:	41.0	D	B:	.001	De/Dt:	10.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	74,170
LAST YR	RI VAL:	59,630
LAST YR	8/8 VAL:	133,800

LAST YR OIL PROD:	1,684
LAST YR GAS PROD:	15,183

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091741 - SAU 17 W-4 FULL WI DECIMAL = .799508 #WELLS: 4
RRC#, WELL#.....: 12996 - RRC DIST.: 07C FULL RI DECIMAL = .200492 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,278	16,128	0	63.58	4.29	4.29	.00	64964
ALT JOB#:	UNIT.....: X	2	1,110	13,870	0	64.59	4.33	4.33	.00	57321
ALT LSE#:	EOR.....:	3	977	12,165	0	65.61	4.38	4.38	.00	51249
ALT RRC#:	GRAPH.....:	4	860	10,705	0	66.65	4.42	4.42	.00	45827
		5	757	9,420	0	67.70	4.46	4.46	.00	40974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,982	62,288	0				260,335
-----	-------------------	---------	-----------	-------	--------	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	209,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	209,890	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	209,890	--						
30	REAGAN COUNTY ISD	1.000000	209,890	1	55317	0	120281	66675	53,606	50,207
50	REAGAN COUNTY HOSP D	1.000000	209,890	2	48016	0	105337	67341	37,996	31,216
60	SANTA RITA UWD	1.000000	209,890	3	42600	0	93849	68015	25,834	18,618
61	REAGAN CO WSD	1.000000	209,890	4	37830	0	83657	68695	14,962	9,458
				5	33590	0	74564	69381	5,183	2,873
				=====	=====	=====	=====	=====	=====	=====
				217353	0	477688	340107	137581	112372	92168

\$/BBLRESV:	15.38	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	61,242	RI OIL VAL:	50,231
WI PAYOUT:	3.0	GAS VAL:	51,130	GAS VAL:	41,937
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 48.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,590
LAST YR RI VAL: 44,240
LAST YR 8/8 VAL: 80,830

LAST YR OIL PROD: 1,423
LAST YR GAS PROD: 18,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091811 - SAU 18 W-1 FULL WI DECIMAL = .784475 #WELLS: 4
RRC#, WELL#.....: 14779 - RRC DIST.: 07C FULL RI DECIMAL = .215525 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				1,692	19,178	0	63.58	4.01	4.01	.00	84392
=====				=====	=====	=====	=====	=====	=====	=====	=====
1,692				19,178	0						84,392
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				60329	0	144721	168000	-23,279	-21,803	37404	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000158	63,430	60329	0	144721	168000	23279	21803	37404	
01	REAGAN COUNTY	1.000158	63,430								
02	FM&LR	1.000158	63,430								
30	REAGAN COUNTY ISD	1.000158	63,430	\$/BBLRESV:	9.58	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000158	63,430	\$/BBLPROD:	0	WI OIL VAL:	12,714-	RI OIL VAL:	21,812		
60	SANTA RITA UWD	1.000158	63,430	WI PAYOUT:	.0	GAS VAL:	9,089-	GAS VAL:	15,592		
61	REAGAN CO WSD	1.000158	63,430	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
8/8 VALUE:				63,420	WI TOTAL:	26,020	RI TOTAL:	37,400			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: .800 De/Dt: 37.0 / 15.0
GAS: 60.0 D B: .800 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,540
LAST YR RI VAL: 72,080
LAST YR 8/8 VAL: 126,620

LAST YR OIL PROD: 2,678
LAST YR GAS PROD: 21,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 3
RRC#, WELL#.....: 13167 - RRC DIST.: 07C FULL RI DECIMAL = .199484 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,181	18,788	0	63.58	3.89	3.89	.00	60109
ALT RRC#:	GRAPH.....:	2 984	17,097	0	64.59	3.93	3.93	.00	50878
		3 843	15,558	0	65.61	3.96	3.96	.00	44276
		=====	=====	=====					=====
		3,008	51,443	0					155,263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000081	123,730	--							
01	REAGAN COUNTY	1.000081	123,730	1	58506	0	118615	87675	30,940	28,978	27806
02	FM&LR	1.000081	123,730	2	53788	0	104666	88551	16,115	13,239	21714
30	REAGAN COUNTY ISD	1.000081	123,730	3	49320	0	93596	89437	4,159	2,997	17182
50	REAGAN COUNTY HOSP D	1.000081	123,730		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000081	123,730		161614	0	316877	265663	51214	45214	66702
61	REAGAN CO WSD	1.000081	123,730								

\$/BBLRESV:	9.20	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	22,154	RI OIL VAL:	32,683
WI PAYOUT:	.0	GAS VAL:	23,060	GAS VAL:	34,019
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	123,720	WI TOTAL:	57,020	RI TOTAL:	66,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.58	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
83,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.6 D	B: 1.000	De/Dt: 18.0 / 12.0
GAS:	54.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 31,970
LAST YR 8/8 VAL: 44,360

LAST YR OIL PROD: 1,085
LAST YR GAS PROD: 17,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 1
RRC#, WELL#.....: 15467 - RRC DIST.: 07C FULL RI DECIMAL = .199484 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 57.0 / 16.0
GAS: 7.0 D B: 1.000 De/Dt: 59.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 232
LAST YR GAS PROD: 2,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091831 - SAU 18 W-3 FULL WI DECIMAL = .783868 #WELLS: 3
RRC#, WELL#.....: 15443 - RRC DIST.: 07C FULL RI DECIMAL = .216132 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,045	16,935	0	63.58	4.03	4.03	.00	101919
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,045	16,935	0					101,919
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				53497	0	155416	137550	17,866	16,733	40313	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	70,060	53497	0	155416	137550	17866	16733	40313	
01	REAGAN COUNTY	1.000000	70,060								
02	FM&LR	1.000000	70,060								
30	REAGAN COUNTY ISD	1.000000	70,060	\$/BBLRESV:	6.85	EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	70,060	\$/BBLPROD:	0	WI OIL VAL:		10,973	RI OIL VAL:	26,436	
60	SANTA RITA UWD	1.000000	70,060	WI PAYOUT:	.0	GAS VAL:		5,760	GAS VAL:	13,876	
61	REAGAN CO WSD	1.000000	70,060	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
8/8 VALUE:				70,060	WI TOTAL:	29,750	RI TOTAL:	40,310			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 52.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,300
LAST YR RI VAL: 69,320
LAST YR 8/8 VAL: 120,620

LAST YR OIL PROD: 2,661
LAST YR GAS PROD: 26,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 2
RRC#, WELL#.....: 15375 - RRC DIST.: 07C FULL RI DECIMAL = .215890 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: 4.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 112
LAST YR GAS PROD: 1,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 1
RRC#, WELL#.....: 15451 - RRC DIST.: 07C FULL RI DECIMAL = .215890 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: 1.000 De/Dt: 8.2 / 8.2
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,200
LAST YR RI VAL: 117,410
LAST YR 8/8 VAL: 241,610

LAST YR OIL PROD: 684
LAST YR GAS PROD: 6,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091911 - SAU 19 W-1 FULL WI DECIMAL = .795662 #WELLS: 2
RRC#, WELL#.....: 15354 - RRC DIST.: 07C FULL RI DECIMAL = .204338 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9091921 - SAU 19 W-2 FULL WI DECIMAL = .793453 #WELLS: 2
RRC#, WELL#.....: 14562 - RRC DIST.: 07C FULL RI DECIMAL = .206547 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	18,870	1	5024	0	37512	34125	3,387	3,173	9186
01	REAGAN COUNTY	1.000000	18,870		5024	0	37512	34125	3387	3173	9186
02	FM&LR	1.000000	18,870								
30	REAGAN COUNTY ISD	1.000000	18,870		\$/BBLRESV: 5.38		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	18,870		\$/BBLPROD: 0		WI OIL VAL:	2,748	RI OIL VAL:	7,956	
60	SANTA RITA UWD	1.000000	18,870		WI PAYOUT: .0		GAS VAL:	425	GAS VAL:	1,230	
61	REAGAN CO WSD	1.000000	18,870		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	18,870	WI TOTAL:	9,680	RI TOTAL:	9,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 5.4 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 8,690
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD: 793
LAST YR GAS PROD: 1,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

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LEASE#, NAME.....: 9092011 - SAU 20 W-1          FULL WI DECIMAL = .811906          #WELLS:      3
RRC#, WELL#.....:  14806 -          RRC DIST.: 07C    FULL RI DECIMAL = .188094          DEPTH: 8500
```

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: 	ALT G\$ RRC: 	=====	=====	=====	=====
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ALT JOB#:	UNIT.....: X	1,268	9,007	0	65,455
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ALT LSE#:	EOR.....:	
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		1	31372	0	96827	90825	6,002	5,621	21102
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[illegible]

01	REAGAN COUNTY	1.000000	39,730	31372	0	96827	90825	6002	5621	21102
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02	FM&LR	1.000000	39,730	
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30	REAGAN COUNTY ISD	1.000000	39,730	\$/BBLRESV: 3.69	EQUIP VAL:	13,012
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50	REAGAN COUNTY HOSP D	1.000000	39,730		\$/BBLPROD:	0	WI OIL VAL:	3,800	RI OIL VAL:	14,265
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.1 D B: .800 De/Dt: 27.0 / 14.0

GAS: 28.0 D B: .800 De/Dt: 22.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,950

LAST YR RI VAL: 69,680

LAST YR 8/8 VAL: 155,630

LAST YR OIL PROD: 2,542

LAST YR GAS PROD: 12,446

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092021 - SAU 20 W-2 FULL WI DECIMAL = .807342 #WELLS: 7
RRC#, WELL#.....: 14807 - RRC DIST.: 07C FULL RI DECIMAL = .192658 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,613	14,015	0	63.58	4.23	4.23	.00	82797
ALT RRC#:	GRAPH.....:	2 1,255	11,407	0	64.59	4.27	4.27	.00	65443
		3 1,020	9,560	0	65.61	4.31	4.31	.00	54029
		=====	=====	=====					=====
		3,888	34,982	0					202,269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	166,750	--							
01	REAGAN COUNTY	1.000000	166,750	1	47862	0	130659	75075	55,584	52,059	29331
02	FM&LR	1.000000	166,750	2	39324	0	104767	75825	28,942	23,777	20813
30	REAGAN COUNTY ISD	1.000000	166,750	3	33265	0	87294	76584	10,710	7,718	15347
50	REAGAN COUNTY HOSP D	1.000000	166,750		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	166,750		120451	0	322720	227484	95236	83554	65491
61	REAGAN CO WSD	1.000000	166,750								

\$/BBLRESV:	16.68	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	52,369	RI OIL VAL:	41,047
WI PAYOUT:	.0	GAS VAL:	31,185	GAS VAL:	24,444
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	166,750	WI TOTAL:	101,260	RI TOTAL:	65,490

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
71,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.1 D	B: .800	De/Dt: 24.0 / 14.0
GAS:	43.0 D	B: .800	De/Dt: 20.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,560
LAST YR RI VAL: 57,240
LAST YR 8/8 VAL: 135,800

LAST YR OIL PROD: 2,353
LAST YR GAS PROD: 16,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 1
RRC#, WELL#.....: 16032 - RRC DIST.: 07C FULL RI DECIMAL = .209614 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	787	4,099	0	63.58	4.24	4.24	.00	39549
ALT RRC#:	GRAPH.....:	2	616	3,607	0	64.59	4.29	4.29	.00	31447
		3	505	3,174	0	65.61	4.33	4.33	.00	26188
		=====	=====	=====						=====
			1,908	10,880	0					97,184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	64,520	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	64,520	1	13737	0	53286	33600	19,686	18,438	13294
02	FM&LR	1.000000	64,520	2	12230	0	43677	33936	9,741	8,003	9644
30	REAGAN COUNTY ISD	1.000000	64,520	3	10863	0	37051	34275	2,776	2,000	7239
50	REAGAN COUNTY HOSP D	1.000000	64,520		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	64,520		36830	0	134014	101811	32203	28441	30177
61	REAGAN CO WSD	1.000000	64,520								

\$/BBLRESV:	13.68	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	20,625	RI OIL VAL:	21,884
WI PAYOUT:	.0	GAS VAL:	7,816	GAS VAL:	8,293
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	64,520	WI TOTAL:	34,340	RI TOTAL:	30,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: 1.000	De/Dt: 24.0 / 14.0
GAS:	12.0 D	B: 1.000	De/Dt: 12.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,130
LAST YR RI VAL: 8,030
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD: 919
LAST YR GAS PROD: 4,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 4
RRC#, WELL#.....: 16059 - RRC DIST.: 07C FULL RI DECIMAL = .209614 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	113,700	1	34899	0	120077	77175	42,902	40,181	29957
01	REAGAN COUNTY	1.000000	113,700	2	24313	0	91343	77946	13,397	11,006	20167
02	FM&LR	1.000000	113,700		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	113,700		59212	0	211420	155121	56299	51187	50124
50	REAGAN COUNTY HOSP D	1.000000	113,700								
60	SANTA RITA UWD	1.000000	113,700		\$/BBLRESV:	15.50	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	113,700		\$/BBLPROD:	0	WI OIL VAL:	36,851	RI OIL VAL:	36,086	
					WI PAYOUT:	.0	GAS VAL:	14,336	GAS VAL:	14,038	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	113,700	WI TOTAL:	63,580	RI TOTAL:	50,120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 36.0 D B: .800 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,850
LAST YR RI VAL: 69,040
LAST YR 8/8 VAL: 148,890

LAST YR OIL PROD: 2,601
LAST YR GAS PROD: 17,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092041 - SAU 20 W-4 FULL WI DECIMAL = .790329 #WELLS: 2
RRC#, WELL#.....: 16043 - RRC DIST.: 07C FULL RI DECIMAL = .209671 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 133,250
01 REAGAN COUNTY 1.000000 133,250
02 FM&LR 1.000000 133,250
30 REAGAN COUNTY ISD 1.000000 133,250
50 REAGAN COUNTY HOSP D 1.000000 133,250
60 SANTA RITA UWD 1.000000 133,250
61 REAGAN CO WSD 1.000000 133,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,182 1,877 0 63.58 4.67 4.67 .00 59394
2 813 1,015 0 64.59 4.73 4.73 .00 41501
3 619 698 0 65.61 4.77 4.77 .00 32097
4 500 531 0 66.65 4.82 4.82 .00 26338
5 420 429 0 67.70 4.87 4.87 .00 22472
6 357 356 0 68.78 4.93 4.93 .00 19406
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 6928 0 66322 19425 46,897 43,924 16552
2 3794 0 45295 19619 25,676 21,094 10004
3 2631 0 34728 19815 14,913 10,747 6787
4 2023 0 28361 20013 8,348 5,278 4905
5 1651 0 24123 20213 3,910 2,168 3693
6 1387 0 20793 20415 378 183 2817
=====

18414 0 219622 119500 100122 83394 44758
\$ /BBLRESV: 24.84 EQUIP VAL: 5,098
\$ /BBLPROD: 0 WI OIL VAL: 76,402 RI OIL VAL: 41,005
WI PAYOUT: 3.1 GAS VAL: 6,992 GAS VAL: 3,753
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 133,250 WI TOTAL: 88,490 RI TOTAL: 44,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 8.0 D B: 1.000 De/Dt: 56.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 7,230
LAST YR 8/8 VAL: 13,430

LAST YR OIL PROD: 1,053
LAST YR GAS PROD: 2,062

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092111 - SAU 21 W-1 FULL WI DECIMAL = .786881 #WELLS: 2
RRC#, WELL#.....: 15351 - RRC DIST.: 07C FULL RI DECIMAL = .213119 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	132,320	1	911	14,429	0	63.58	4.05	4.05	.00	45577
01	REAGAN COUNTY	1.000000	132,320	2	677	13,419	0	64.59	4.10	4.10	.00	34408
02	FM&LR	1.000000	132,320	3	538	12,480	0	65.61	4.14	4.14	.00	27775
30	REAGAN COUNTY ISD	1.000000	132,320	4	445	11,606	0	66.65	4.18	4.18	.00	23338
50	REAGAN COUNTY HOSP D	1.000000	132,320		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	132,320		2,571	51,934	0					131,098
61	REAGAN CO WSD	1.000000	132,320									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 12.07 EQUIP VAL: 11,240
\$ / BBL PROD: 0 WI OIL VAL: 24,412 RI OIL VAL: 28,639
WI PAYOUT: .0 GAS VAL: 31,304 GAS VAL: 36,724
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 132,320 WI TOTAL: 66,960 RI TOTAL: 65,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 41.0 D B: .001 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,000
LAST YR RI VAL: 58,240
LAST YR 8/8 VAL: 95,240

LAST YR OIL PROD: 1,340
LAST YR GAS PROD: 15,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092131 - SAU 21 W-3	FULL WI DECIMAL = .783135	#WELLS: 4
RRC#, WELL#.....: 13540 - RRC DIST.: 07C	FULL RI DECIMAL = .216865	DEPTH: 8500

OPERATOR#. AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	1,096	10,852	0
				54,572

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	35439	0	90011	71400	18,611	17,431	23448
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[illegible]

01	REAGAN COUNTY	1.000000	60,400	35439	0	90011	71400	18611	17431	23448
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02	FM&LR	1.000000	60,400	
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30	REAGAN COUNTY ISD	1.000000	60,400	\$/BBLRESV:	12.31	EQUIP VAL:	19,518
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50	REAGAN COUNTY HOSP D	1.000000	60,400		\$/BBLPROD:	0	WI OIL VAL:	10,568	RI OIL VAL:	14,216
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60	SANTA RITA UWD	1.000000	60,400	WI PAYOUT:	.0	GAS VAL:	6,863	GAS VAL:	9,232
----	----------------	----------	--------	------------	----	----------	-------	----------	-------

61	REAGAN CO WSD	1.000000	60,400	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.92

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.1 D B: 1.000 De/Dt: 62.0 / 15.0

GAS: 42.0 D B: 1.000 De/Dt: 48.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 24,790

LAST YR RI VAL: 32,360

LAST YR 8/8 VAL: 57,150

LAST YR OIL PROD: 2,060

LAST YR GAS PROD: 14,127

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092141 - SAU 21 W-4 FULL WI DECIMAL = .801240 #WELLS: 3
RRC#, WELL#.....: 14546 - RRC DIST.: 07C FULL RI DECIMAL = .198760 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	174,990	1	1,544	12,655	0	63.58	4.04	4.04	.00	78656
01	REAGAN COUNTY	1.000000	174,990	2	1,289	11,136	0	64.59	4.09	4.09	.00	66708
02	FM&LR	1.000000	174,990	3	1,102	9,800	0	65.61	4.13	4.13	.00	57931
30	REAGAN COUNTY ISD	1.000000	174,990	4	966	8,624	0	66.65	4.17	4.17	.00	51587
50	REAGAN COUNTY HOSP D	1.000000	174,990									
60	SANTA RITA UWD	1.000000	174,990									
61	REAGAN CO WSD	1.000000	174,990									
					4,901	42,215	0					254,882

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	40964	0	119620	74025	45,595	42,704	27915
30	36493	0	103201	74765	28,436	23,362	21313
50	32429	0	90360	75512	14,848	10,700	16514
60	28814	0	80401	76268	4,133	2,613	13003
61							
	138700	0	393582	300570	93012	79379	78745

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 37.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,770
LAST YR RI VAL: 39,260
LAST YR 8/8 VAL: 76,030

LAST YR OIL PROD: 1,542
LAST YR GAS PROD: 12,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092421 - SAU 24 W-2 FULL WI DECIMAL = .787464 #WELLS: 2
RRC#, WELL#.....: 16029 - RRC DIST.: 07C FULL RI DECIMAL = .212536 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 56.0 / 56.0
GAS: 2.0 D B: .001 De/Dt: 58.0 / 58.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 7,800

LAST YR OIL PROD: 238
LAST YR GAS PROD: 879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092511 - SAU 25 W-1 FULL WI DECIMAL = .787215 #WELLS: 4
RRC#, WELL#.....: 12390 - RRC DIST.: 07C FULL RI DECIMAL = .212785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14688	0	69494	116025	-46,531	-43,580	17671			
00	REAGAN COUNTY APPRAI	1.000000	37,190		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	37,190		14688	0	69494	116025	46531	43580	17671			
02	FM&LR	1.000000	37,190											
30	REAGAN COUNTY ISD	1.000000	37,190		\$/BBLRESV: 39.87		EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	37,190		\$/BBLPROD: 0		WI OIL VAL:	34,369-	RI OIL VAL:	13,936				
60	SANTA RITA UWD	1.000000	37,190		WI PAYOUT: .0		GAS VAL:	9,211-	GAS VAL:	3,735				
61	REAGAN CO WSD	1.000000	37,190		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	37,190	WI TOTAL:	19,520	RI TOTAL:	17,670					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 22.0 D B: 1.000 De/Dt: 66.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1,736
LAST YR GAS PROD: 6,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092521 - SAU 25 W-2	FULL WI DECIMAL = .789027	#WELLS: 2
RRC#, WELL#.....: 13392 - RRC DIST.: 07C	FULL RI DECIMAL = .210973	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,166	4,695	0	64.59	4.20	4.20	.00	59423
ALT JOB#:	UNIT..... X	=====	=====	=====						=====
ALT LSE#:	EOR.....		2,592	10,100	0					130,960
ALT RRC#:	GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	78,990	1	17741	0	89278	66675	22,603	21,170	22457
01	REAGAN COUNTY	1.000000	78,990	2	15559	0	74982	67341	7,641	6,277	16691
02	FM&LR	1.000000	78,990		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	78,990		33300	0	164260	134016	30244	27447	39148
50	REAGAN COUNTY HOSP D	1.000000	78,990								
60	SANTA RITA UWD	1.000000	78,990		\$/BBLRESV: 10.70		EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	78,990		\$/BBLPROD: 0		WI OIL VAL:	21,883	RI OIL VAL:	31,212	
					WI PAYOUT: .0		GAS VAL:	5,564		GAS VAL:	7,936
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	78,990	WI TOTAL:	39,840	RI TOTAL:	39,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.90
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.90
TYPE..(USNQHLCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4	D	B: 1.000	De/Dt: 20.0 / 14.0
GAS:	16.0	D	B: 1.000	De/Dt: 14.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 1,139
LAST YR GAS PROD: 4,961

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092821 - SAU 28 W-2	FULL WI DECIMAL = .773717	#WELLS: 4
RRC#, WELL#.....: 13146 - RRC DIST...: 07C	FULL RI DECIMAL = .226283	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	382	17,445	0	18,792

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	61279	0	80071	73500	6.571	6.154	22030

00	REAGAN COUNTY APPRAI	1.000000	47,700	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	47,700	61279	0	80071	73500	6571	6154	22030

01	REAGAN COUNTY	1.000000	47,700	\$125	0	0000	0000	0000	0000	0000	0000
02	FM&LR	1.000000	47,700								
03	REAGAN COUNTY ISD	1.000000	47,700	\$/BRIEF SV: 4.89							
						EQUIP VAL:		19,518			

50	REAGAN COUNTY FSD	1.000000	47,700	\$/BBLPROD:	0	EQUIL VAL:	1,7310		
50	REAGAN COUNTY HOSP D	1.000000	47,700	\$/BBLPROD:	0	WI OIL VAL:	1,444	RI OIL VAL:	5,170
50	SANTA RITA UWD	1.000000	47,700	WT PAYOUT:	0	GAS VAL:	4,710	GAS VAL:	16,860

60	SANIA RITA WSD	1.000000	47,700	WI PAYOUT:	1.0	GAS VAL:	4,770	GAS VAL:	10,800
61	REAGAN CO WSD	1.000000	47,700	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	47,700	WI TOTAL:	25,670	RI TOTAL:	22,030
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35
TYPE..(USNQQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4	D	B:	1.000	De/Dt:	41.0 / 15.0
GAS:	51.0	D	B:	1.000	De/Dt:	12.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 50,670
LAST YR RI VAL: 60,770
LAST YR 8/8 VAL: 111,440

LAST YR OIL PROD: 1,279
LAST YR GAS PROD: 24,139

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3	FULL WI DECIMAL = .809220	#WELLS: 3
RRC#, WELL#.....: 14537 - RRC DIST.: 07C	FULL RI DECIMAL = .190780	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	806	10,158	0
				41,469

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI		EQUIP		RI		TOTAL	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	57,670	1	37730	0	79199	57225	21,974	20,581	17565
01	REAGAN COUNTY	1.000000	57,670	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	57,670		37730	0	79199	57225	21974	20581	17565
30	REAGAN COUNTY ISD	1.000000	57,670								
50	REAGAN COUNTY HOSP D	1.000000	57,670	\$/BBLRESV:	16.52		EQUIP VAL:	19,518			
60	SANTA RITA UWD	1.000000	57,670	\$/BBLPROD:	0		WI OIL VAL:	10,776	RI OIL VAL:	9,197	
61	REAGAN CO WSD	1.000000	57,670	WI PAYOUT:	.0		GAS VAL:	9,805	GAS VAL:	8,368	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	57,670		WI TOTAL:	40,100	RI TOTAL:	17,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	5.42
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.42
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.5	D	B: 1.000	De/Dt: 57.0 / 16.0
GAS:	31.0	D	B: 1.000	De/Dt: 19.0 / 12.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	19,520
LAST YR	RI VAL:	9,110
LAST YR	8/8 VAL:	28,630

LAST YR OIL PROD:	1,571
LAST YR GAS PROD:	11,859

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3 FULL WI DECIMAL = .809220 #WELLS: 2
RRC#, WELL#.....: 15533 - RRC DIST.: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17689	0	34462	35175	-713	-668	7643			
00	REAGAN COUNTY APPRAI	1.000000	14,150		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	14,150		17689	0	34462	35175	713	668	7643			
02	FM&LR	1.000000	14,150											
30	REAGAN COUNTY ISD	1.000000	14,150		\$/BBLRESV:	1.23	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	14,150		\$/BBLPROD:	0	WI OIL VAL:	325-	RI OIL VAL:	3,720				
60	SANTA RITA UWD	1.000000	14,150		WI PAYOUT:	.0	GAS VAL:	343-	GAS VAL:	3,923				
61	REAGAN CO WSD	1.000000	14,150		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	14,150	WI TOTAL:	6,510	RI TOTAL:	7,640					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 15.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,490
LAST YR 8/8 VAL: 11,000

LAST YR OIL PROD: 428
LAST YR GAS PROD: 6,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4	FULL WI DECIMAL = .778630	#WELLS: 3
RRC#, WELL#.....: 14552 - RRC DIST.: 07C	FULL RI DECIMAL = .221370	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	621	7,119	0
				30,743

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	24667	0	55410	57750	-2.340	-2.191	14819
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[illegible]

01	REAGAN COUNTY	1.000000	27.830	24667	0	55410	57750	2340	2191	14819
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01	RESEARCH SCEN11	1.0000000	27.830	21000	0	55120	57750	2510	2191	11015
02	FM&LB	1.0000000	27.830							

30	REAGAN COUNTY ISD	1.000000	27.830	\$/BBLRESV: 2.51	EOUIP VAL: 13.012
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50	REAGAN COUNTY HOSP D	1.000000	27.830	\$/BBLPROD:	0	WI OIL VAL:	1.216-	RI OIL VAL:	8.222
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60	SANTA RITA UWD	1.000000	27,830	WI PAYOUT:	.0	GAS VAL:	975-	GAS VAL:	6,597
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61	REAGAN CO WSD	1.000000	27,830	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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8/8 VALUE:	27,830	WI TOTAL:	13,010	RI TOTAL:	14,820
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: .500 De/Dt: 26.0 / 12.0

GAS: 23.0 D B: .500 De/Dt: 28.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,490

LAST YR RI VAL: 105,750

LAST YR 8/8 VAL: 241,240

LAST YR OIL PROD: 1,221

LAST YR GAS PROD: 11,422

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4 FULL WI DECIMAL = .778630 #WELLS: 2
RRC#, WELL#.....: 15979 - RRC DIST.: 07C FULL RI DECIMAL = .221370 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000072 138,390
01 REAGAN COUNTY 1.000072 138,390
02 FM&LR 1.000072 138,390
30 REAGAN COUNTY ISD 1.000072 138,390
50 REAGAN COUNTY HOSP D 1.000072 138,390
60 SANTA RITA UWD 1.000072 138,390
61 REAGAN CO WSD 1.000072 138,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 583 9,693 0 63.58 4.44 4.44 .00 28862
2 524 8,724 0 64.59 4.48 4.48 .00 26353
3 470 7,851 0 65.61 4.53 4.53 .00 24010
4 423 7,066 0 66.65 4.58 4.58 .00 21952
5 380 6,359 0 67.70 4.62 4.62 .00 20031
6 342 5,722 0 68.78 4.67 4.67 .00 18315
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 33510 0 62372 35175 27,197 25,473 16682
2 30432 0 56785 35526 21,259 17,465 13440
3 27692 0 51702 35882 15,820 11,401 10829
4 25198 0 47150 36240 10,910 6,896 8740
5 22875 0 42906 36603 6,303 3,495 7039
6 20806 0 39121 36969 2,152 1,047 5679
=====

160513 0 300036 216395 83641 65777 62409
\$/BBLRESV: 14.43 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 30,588 RI OIL VAL: 29,021
WI PAYOUT: 4.1 GAS VAL: 35,189 GAS VAL: 33,388
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 138,380 WI TOTAL: 75,970 RI TOTAL: 62,410
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 28.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,670
LAST YR RI VAL: 32,950
LAST YR 8/8 VAL: 63,620

LAST YR OIL PROD: 635
LAST YR GAS PROD: 10,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .811656 #WELLS: 2
RRC#, WELL#.....: 13002 - RRC DIST.: 07C FULL RI DECIMAL = .188344 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	569	8,498	0	63.58	4.10	4.10	.00	29363
ALT RRC#:	GRAPH.....:	2	492	6,798	0	64.59	4.14	4.14	.00	25793
		3	428	5,438	0	65.61	4.18	4.18	.00	22792
		=====	=====	=====						=====
			1,489	20,734	0					77,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	67,980	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	67,980	1	28280	0	57643	36225	21,418	20,060	12583
02	FM&LR	1.000000	67,980	2	22843	0	48636	36587	12,049	9,898	9396
30	REAGAN COUNTY ISD	1.000000	67,980	3	18450	0	41242	36952	4,290	3,091	7051
50	REAGAN COUNTY HOSP D	1.000000	67,980		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	67,980		69573	0	147521	109764	37757	33049	29030
61	REAGAN CO WSD	1.000000	67,980								
					\$/BBLRESV: 14.45		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	17,463		RI OIL VAL:	15,339
					WI PAYOUT: .0		GAS VAL:	15,586		GAS VAL:	13,691
					RI PAYOUT: 2.5		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	67,980	WI TOTAL:	38,950		RI TOTAL:	29,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .500 De/Dt: 14.0 / 12.0
GAS: 26.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 7,820
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 666
LAST YR GAS PROD: 9,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .811656 #WELLS: 2
RRC#, WELL#.....: 16333 - RRC DIST.: 07C FULL RI DECIMAL = .188344 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	90,810	1	1,020	5,340	0	63.58	4.10	4.10	.00	52637
01	REAGAN COUNTY	1.000000	90,810	2	905	4,544	0	64.59	4.14	4.14	.00	47445
02	FM&LR	1.000000	90,810	3	812	3,956	0	65.61	4.18	4.18	.00	43241
30	REAGAN COUNTY ISD	1.000000	90,810	4	731	3,481	0	66.65	4.23	4.23	.00	39545
50	REAGAN COUNTY HOSP D	1.000000	90,810									
60	SANTA RITA UWD	1.000000	90,810									
61	REAGAN CO WSD	1.000000	90,810									
					3,468	17,321	0					182,868

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	17770	0	70407	47775	22,632	21,197	15370
01	15269	0	62714	48252	14,462	11,881	12115
02	13422	0	56663	48735	7,928	5,713	9686
30	11951	0	51496	49223	2,273	1,437	7790
	58412	0	241280	193985	47295	40228	44961
	\$/BBLRESV: 10.83		EQUIP VAL:	5,620			
	\$/BBLPROD: 0		WI OIL VAL:	30,489	RI OIL VAL:	34,076	
	WI PAYOUT: 3.4		GAS VAL:	9,739	GAS VAL:	10,885	
	RI PAYOUT: 3.1		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	90,810	WI TOTAL:	45,850	RI TOTAL:	44,960	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,050
LAST YR RI VAL: 18,750
LAST YR 8/8 VAL: 31,800

LAST YR OIL PROD: 1,197
LAST YR GAS PROD: 5,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092921 - SAU 29 W-2 FULL WI DECIMAL = .818281 #WELLS: 1
RRC#, WELL#.....: 15821 - RRC DIST.: 07C FULL RI DECIMAL = .181719 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 1
RRC#, WELL#.....: 15751 - RRC DIST.: 07C FULL RI DECIMAL = .220960 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	423	7,011	0	63.58	4.02	4.02	.00	20952
ALT RRC#:	GRAPH.....:	2	351	5,967	0	64.59	4.05	4.05	.00	17662
		3	300	5,193	0	65.61	4.10	4.10	.00	15334
		=====	=====	=====						=====
			1,074	18,171	0					53,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	54,890	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	54,890	1	21957	0	42909	28350	14,559	13,636	11450
02	FM&LR	1.000000	54,890	2	18827	0	36489	28633	7,856	6,454	8616
30	REAGAN COUNTY ISD	1.000000	54,890	3	16587	0	31921	28920	3,001	2,163	6670
50	REAGAN COUNTY HOSP D	1.000000	54,890		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	54,890		57371	0	111319	85903	25416	22253	26736
61	REAGAN CO WSD	1.000000	54,890								
					\$/BBLRESV: 12.89		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	10,784		RI OIL VAL:	12,957
					WI PAYOUT: .0		GAS VAL:	11,469		GAS VAL:	13,779
					RI PAYOUT: 2.5		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	54,890	WI TOTAL:	28,150		RI TOTAL:	26,740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.73		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.73		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 18.0 / 12.0
GAS:	21.0 D	B: 1.000	De/Dt: 16.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,200
LAST YR RI VAL: 11,230
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD: 500
LAST YR GAS PROD: 8,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 2
RRC#, WELL#.....: 15753 - RRC DIST.: 07C FULL RI DECIMAL = .220960 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 287,450
01 REAGAN COUNTY 1.000000 287,450
02 FM&LR 1.000000 287,450
30 REAGAN COUNTY ISD 1.000000 287,450
50 REAGAN COUNTY HOSP D 1.000000 287,450
60 SANTA RITA UWD 1.000000 287,450
61 REAGAN CO WSD 1.000000 287,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,929 11,070 0 63.58 4.02 4.02 .00 95546
2 1,590 9,963 0 64.59 4.05 4.05 .00 80006
3 1,354 8,967 0 65.61 4.10 4.10 .00 69207
4 1,181 8,070 0 66.65 4.14 4.14 .00 61321
5 1,039 7,263 0 67.70 4.18 4.18 .00 54798
6 914 6,537 0 68.78 4.23 4.23 .00 48974
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 34668 0 130214 61425 68,789 64,427 34744
2 31434 0 111440 62039 49,401 40,586 26314
3 28641 0 97848 62659 35,189 25,360 20446
4 26028 0 87349 63285 24,064 15,212 16153
5 23651 0 78449 63918 14,531 8,057 12837
6 21542 0 70516 64558 5,958 2,898 10213
=====

165964 0 575816 377884 197932 156540 120707
\$ / BBL RESV: 17.86 EQUIP VAL: 10,195
\$ / BBL PROD: 0 WI OIL VAL: 111,421 RI OIL VAL: 85,916
WI PAYOUT: 3.6 GAS VAL: 45,119 GAS VAL: 34,791
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 287,450 WI TOTAL: 166,740 RI TOTAL: 120,710
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 32.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,200
LAST YR RI VAL: 49,390
LAST YR 8/8 VAL: 100,590

LAST YR OIL PROD: 2,268
LAST YR GAS PROD: 11,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4 FULL WI DECIMAL = .825652 #WELLS: 2
RRC#, WELL#.....: 15690 - RRC DIST.: 07C FULL RI DECIMAL = .174348 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 10,700

LAST YR OIL PROD: 229
LAST YR GAS PROD: 5,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4	FULL WI DECIMAL = .825652	#WELLS: 2
RRC#, WELL#.....: 15998 - RRC DIST.: 07C	FULL RI DECIMAL = .174348	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	324	6,150	0	64.59	4.22	4.22	.00	17279
ALT JOB#:	UNIT..... X	3	277	5,314	0	65.61	4.26	4.26	.00	15005
ALT LSE#:	EOR.....	4	241	4,676	0	66.65	4.31	4.31	.00	13262
ALT RRC#:	GRAPH.....	5	212	4,115	0	67.70	4.35	4.35	.00	11850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,445	27,554	0	77,922
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00	REAGAN COUNTY APPRAI	1.000000	76,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	76,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	76,270	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	76,270	1	25130	0	45656	24150	21,506	20,142	9069
50	REAGAN COUNTY HOSP D	1.000000	76,270	2	21428	0	38707	24391	14,316	11,761	6805
60	SANTA RITA UWD	1.000000	76,270	3	18691	0	33696	24635	9,061	6,529	5243
61	REAGAN CO WSD	1.000000	76,270	4	16640	0	29902	24882	5,020	3,173	4117
				5	14779	0	26629	25130	1,499	831	3245
					=====	=====	=====	=====	=====	=====	=====
					96668	0	174590	123188	51402	42436	28479

\$/BBLRESV:	15.88	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	18,940	RI OIL VAL:	12,711
WI PAYOUT:	3.6	GAS VAL:	23,496	GAS VAL:	15,768
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 76,270 WI TOTAL: 47,790 RI TOTAL: 28,480

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.27	GAS WI GR PRICE:	4.92
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.92
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2	D	B: 1.000	De/Dt: 18.0 / 12.0
GAS:	22.0	D	B: 1.000	De/Dt: 17.0 / 12.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	11,610
LAST YR	RI VAL:	5,250
LAST YR	8/8 VAL:	16,860

LAST YR OIL PROD: 506
LAST YR GAS PROD: 8,379

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093011 - SAU 30 W-1 FULL WI DECIMAL = .809546 #WELLS: 4
RRC#, WELL#.....: 16322 - RRC DIST.: 07C FULL RI DECIMAL = .190454 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,696	5,240	0	63.58	4.03	4.03	.00	87295
ALT RRC#:	GRAPH.....:	2	1,444	4,327	0	64.59	4.07	4.07	.00	75505
		3	1,257	3,682	0	65.61	4.11	4.11	.00	66765
		=====	=====	=====						=====
			4,397	13,249	0					229,565

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	117,350	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	117,350	1	17095	0	104390	70875	33,515	31,390	23104
02	FM&LR	1.000000	117,350	2	14257	0	89762	71583	18,179	14,935	17580
30	REAGAN COUNTY ISD	1.000000	117,350	3	12251	0	79016	72299	6,717	4,840	13695
50	REAGAN COUNTY HOSP D	1.000000	117,350	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	117,350		43603	0	273168	214757	58411	51165	54379
61	REAGAN CO WSD	1.000000	117,350								
					\$/BBLRESV: 12.08		EQUIP VAL:	11,802			
					\$/BBLPROD: 0		WI OIL VAL:	42,998	RI OIL VAL:	45,699	
					WI PAYOUT: .0		GAS VAL:	8,167	GAS VAL:	8,680	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	117,350	WI TOTAL:	62,970	RI TOTAL:	54,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 16.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,750
LAST YR RI VAL: 43,370
LAST YR 8/8 VAL: 85,120

LAST YR OIL PROD: 2,449
LAST YR GAS PROD: 6,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093021 - SAU 30 W-2 FULL WI DECIMAL = .820257 #WELLS: 3
RRC#, WELL#.....: 15686 - RRC DIST.: 07C FULL RI DECIMAL = .179743 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	39,090	1	10976	0	46387	33075	13,312	12,468	9562
01	REAGAN COUNTY	1.000000	39,090	2	8865	0	38163	33405	4,758	3,908	6962
02	FM&LR	1.000000	39,090		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	39,090		19841	0	84550	66480	18070	16376	16524
50	REAGAN COUNTY HOSP D	1.000000	39,090								
60	SANTA RITA UWD	1.000000	39,090		\$/BBLRESV: 12.40		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	39,090		\$/BBLPROD: 0		WI OIL VAL:	12,533	RI OIL VAL:	12,646	
					WI PAYOUT: .0		GAS VAL:	3,843	GAS VAL:	3,878	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	39,090	WI TOTAL:	22,570	RI TOTAL:	16,520	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 10.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD: 881
LAST YR GAS PROD: 4,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093031 - SAU 30 W-3 FULL WI DECIMAL = .810641 #WELLS: 3
RRC#, WELL#.....: 16321 - RRC DIST.: 07C FULL RI DECIMAL = .189359 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	139,720	1	26628	0	127390	59325	68,065	63,749	27993
01	REAGAN COUNTY	1.000000	139,720	2	15379	0	77372	59918	17,454	14,340	15046
02	FM&LR	1.000000	139,720		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	139,720		42007	0	204762	119243	85519	78089	43039
50	REAGAN COUNTY HOSP D	1.000000	139,720								
60	SANTA RITA UWD	1.000000	139,720		\$/BBLRESV:	24.39	EQUIP VAL:	18,589			
61	REAGAN CO WSD	1.000000	139,720		\$/BBLPROD:	0	WI OIL VAL:	62,069	RI OIL VAL:	34,210	
					WI PAYOUT:	.0	GAS VAL:	16,020	GAS VAL:	8,829	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	139,720	WI TOTAL:	96,680	RI TOTAL:	43,040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 33.0 D B: 1.000 De/Dt: 52.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 16,530
LAST YR 8/8 VAL: 28,920

LAST YR OIL PROD: 2,421
LAST YR GAS PROD: 12,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093041 - SAU 30 W-4	FULL WI DECIMAL = .811712	#WELLS: 2
RRC#, WELL#.....: 15736 - RRC DIST...: 07C	FULL RI DECIMAL = .188288	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	983	3,295	0	50,731

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	10805	0	61536	53550	7.986	7.480	13427

[illegible]

00	REAGAN COUNTY AFFAIR	1.0000000	33,920							
01	REAGAN COUNTY	1.0000000	33,920	10805	0	61536	53550	7986	7480	13427

01	REVENUE COUNTY	1.0000000	33.920	10000	0	01000	000000	7500	7100	10127
02	FM&LR	1.0000000	33.920							

30	REAGAN COUNTY ISD	1.000000	33.920	\$/BBLRESV: 7.73	EQUIP VAL: 13.012
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50	REAGAN COUNTY HOSP D	1.000000	33.920	\$/BBLPROD:	0	WI OIL VAL:	6.167	RI OIL VAL:	11.069
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60	SANTA RITA UWD	1.000000	33,920	WI PAYOUT:	.0	GAS VAL:	1,313	GAS VAL:	2,358
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61	REAGAN CO WSD	1.000000	33,920	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.77

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: 1.000 De/Dt: 23.0 / 14.0

GAS: 10.0 D B: 1.000 De/Dt: 18.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,200

LAST YR RI VAL: 11,800

LAST YR 8/8 VAL: 18,000

LAST YR OIL PROD: 1,148

LAST YR GAS PROD: 4,442

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093111 - SAU 31 W-1 FULL WI DECIMAL = .784397 #WELLS: 4
RRC#, WELL#.....: 16862 - RRC DIST.: 07C FULL RI DECIMAL = .215603 DEPTH: 8281

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	43682	0	232747	213675	19,072	17,862	60181	
00	REAGAN COUNTY APPRAI	1.000103	97,570		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000103	97,570		43682	0	232747	213675	19072	17862	60181	
02	FM&LR	1.000103	97,570									
30	REAGAN COUNTY ISD	1.000103	97,570		\$/BBLRESV:	4.88	EQUIP VAL:	19,518				
50	REAGAN COUNTY HOSP D	1.000103	97,570		\$/BBLPROD:	0	WI OIL VAL:	14,510		RI OIL VAL:	48,886	
60	SANTA RITA UWD	1.000103	97,570		WI PAYOUT:	.0	GAS VAL:	3,352		GAS VAL:	11,295	
61	REAGAN CO WSD	1.000103	97,570		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	97,560	WI TOTAL:	37,380		RI TOTAL:	60,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

203,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 45.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,710
LAST YR RI VAL: 42,180
LAST YR 8/8 VAL: 64,890

LAST YR OIL PROD: 4,426
LAST YR GAS PROD: 18,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093121 - SAU 31 W-2 FULL WI DECIMAL = .783050 #WELLS: 3
RRC#, WELL#.....: 15697 - RRC DIST.: 07C FULL RI DECIMAL = .216950 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093141 - SAU 31 W-4 FULL WI DECIMAL = .808888 #WELLS: 4
RRC#, WELL#.....: 16271 - RRC DIST.: 07C FULL RI DECIMAL = .191112 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 530
LAST YR GAS PROD: 1,620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 2
RRC#, WELL#.....: 15428 - RRC DIST.: 07C FULL RI DECIMAL = .219617 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,510
LAST YR RI VAL: 9,610
LAST YR 8/8 VAL: 20,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 1
RRC#, WELL#.....: 15640 - RRC DIST.: 07C FULL RI DECIMAL = .219617 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,650	1	5505	0	19398	27300	-7,902	-7,401	5135
01	REAGAN COUNTY	1.000000	11,650		5505	0	19398	27300	7902	7401	5135
02	FM&LR	1.000000	11,650								
30	REAGAN COUNTY ISD	1.000000	11,650		\$/BBLRESV: 24.26		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	11,650		\$/BBLPROD: 0		WI OIL VAL:		5,301-		RI OIL VAL: 3,678
60	SANTA RITA UWD	1.000000	11,650		WI PAYOUT: .0		GAS VAL:		2,100-		GAS VAL: 1,457
61	REAGAN CO WSD	1.000000	11,650		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====		=====		=====
					8/8 VALUE:		11,650		WI TOTAL:		6,510
									RI TOTAL:		5,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 25.0 / 25.0
GAS: 6.0 D B: .001 De/Dt: 44.0 / 44.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,190
LAST YR 8/8 VAL: 12,700

LAST YR OIL PROD: 445
LAST YR GAS PROD: 3,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093221 - SAU 32 W-2 FULL WI DECIMAL = .827588 #WELLS: 5
RRC#, WELL#.....: 15407 - RRC DIST.: 07C FULL RI DECIMAL = .172412 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	58,470	1	49755	0	110371	91875	18,496	17,323	21630
01	REAGAN COUNTY	1.000000	58,470		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	58,470		49755	0	110371	91875	18496	17323	21630
30	REAGAN COUNTY ISD	1.000000	58,470								
50	REAGAN COUNTY HOSP D	1.000000	58,470		\$/BBLRESV:	9.98	EQUIP VAL:	19,518			
60	SANTA RITA UWD	1.000000	58,470		\$/BBLPROD:	0	WI OIL VAL:	9,514	RI OIL VAL:	11,879	
61	REAGAN CO WSD	1.000000	58,470		WI PAYOUT:	.0	GAS VAL:	7,809	GAS VAL:	9,751	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	58,470	WI TOTAL:	36,840	RI TOTAL:	21,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 44.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,380
LAST YR RI VAL: 68,980
LAST YR 8/8 VAL: 164,360

LAST YR OIL PROD: 1,649
LAST YR GAS PROD: 22,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093231 - SAU 32 W-3 FULL WI DECIMAL = .773943 #WELLS: 4
RRC#, WELL#.....: 16594 - RRC DIST.: 07C FULL RI DECIMAL = .226057 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				345	6,914	0	63.58	4.31	4.31	.00	16976
=====				=====	=====	=====	=====	=====	=====	=====	=====
				345	6,914	0					16,976
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23063	0	40039	60900	-20,861	-19,539	11002	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	24,010								
01	REAGAN COUNTY	1.000000	24,010	23063	0	40039	60900	20861	19539	11002	
02	FM&LR	1.000000	24,010								
30	REAGAN COUNTY ISD	1.000000	24,010	\$/BBLRESV: 31.03		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	24,010	\$/BBLPROD: 0		WI OIL VAL:		8,284-		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	24,010	WI PAYOUT: .0		GAS VAL:		11,255-		GAS VAL:	
61	REAGAN CO WSD	1.000000	24,010	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		24,010		WI TOTAL:		13,010	
								RI TOTAL:		11,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 20.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,760
LAST YR RI VAL: 30,990
LAST YR 8/8 VAL: 55,750

LAST YR OIL PROD: 684
LAST YR GAS PROD: 13,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093241 - SAU 32 W-4 FULL WI DECIMAL = .778680 #WELLS: 5
RRC#, WELL#.....: 16585 - RRC DIST.: 07C FULL RI DECIMAL = .221320 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	87,370	1	63355	0	130687	95550	35,137	32,909	34943
01	REAGAN COUNTY	1.000000	87,370		63355	0	130687	95550	35137	32909	34943
02	FM&LR	1.000000	87,370								
30	REAGAN COUNTY ISD	1.000000	87,370		\$/BBLRESV: 16.01		EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	87,370		\$/BBLPROD: 0		WI OIL VAL:	16,955	RI OIL VAL:	18,003	
60	SANTA RITA UWD	1.000000	87,370		WI PAYOUT: .0		GAS VAL:	15,954	GAS VAL:	16,940	
61	REAGAN CO WSD	1.000000	87,370		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	87,370	WI TOTAL:	52,430	RI TOTAL:	34,940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 53.0 / 14.0
GAS: 56.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,430
LAST YR RI VAL: 22,730
LAST YR 8/8 VAL: 44,160

LAST YR OIL PROD: 1,524
LAST YR GAS PROD: 19,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093311 - SAU 33 W-1 FULL WI DECIMAL = .809220 #WELLS: 4
RRC#, WELL#.....: 13156 - RRC DIST.: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 10.0
GAS: D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 41
LAST YR GAS PROD: 110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093331 - SAU 33 W-3 FULL WI DECIMAL = .809220 #WELLS: 5
RRC#, WELL#.....: 14536 - RRC DIST.: 07C FULL RI DECIMAL = .190780 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 440,450
01 REAGAN COUNTY 1.000000 440,450
02 FM&LR 1.000000 440,450
30 REAGAN COUNTY ISD 1.000000 440,450
50 REAGAN COUNTY HOSP D 1.000000 440,450
60 SANTA RITA UWD 1.000000 440,450
61 REAGAN CO WSD 1.000000 440,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,923 26,812 0 63.58 4.54 4.54 .00 98939
2 1,710 21,983 0 64.59 4.59 4.59 .00 89377
3 1,522 18,025 0 65.61 4.64 4.64 .00 80807
4 1,354 14,781 0 66.65 4.68 4.68 .00 73027
5 1,205 12,120 0 67.70 4.73 4.73 .00 66015
6 1,071 9,938 0 68.78 4.78 4.78 .00 59610
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 98504 0 197443 83475 113,968 106,741 43789
2 81652 0 171029 84309 86,720 71,246 33568
3 67680 0 148487 85153 63,334 45,642 25790
4 55978 0 129005 86004 43,001 27,183 19829
5 46391 0 112406 86865 25,541 14,163 15290
6 38441 0 98051 87733 10,318 5,019 11802
=====

388646 0 856421 513539 342882 269994 150068
\$/BBLRESV: 20.74 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 147,470 RI OIL VAL: 81,967
WI PAYOUT: 3.6 GAS VAL: 122,524 GAS VAL: 68,101
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 440,450 WI TOTAL: 290,380 RI TOTAL: 150,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .001 De/Dt: 11.0 / 11.0
GAS: 81.0 D B: .001 De/Dt: 18.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,020
LAST YR RI VAL: 59,300
LAST YR 8/8 VAL: 126,320

LAST YR OIL PROD: 2,055
LAST YR GAS PROD: 28,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093341 - SAU 33 W-4 FULL WI DECIMAL = .702238 #WELLS: 4
RRC#, WELL#.....: 14762 - RRC DIST.: 07C FULL RI DECIMAL = .297762 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,860	1	10412	0	25950	30975	-5,025	-4,707	10350
01	REAGAN COUNTY	1.000000	16,860		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	16,860		10412	0	25950	30975	5025	4707	10350
30	REAGAN COUNTY ISD	1.000000	16,860								
50	REAGAN COUNTY HOSP D	1.000000	16,860		\$/BBLRESV: 11.53		EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	16,860		\$/BBLPROD: 0		WI OIL VAL:	2,818-	RI OIL VAL:	6,197	
61	REAGAN CO WSD	1.000000	16,860		WI PAYOUT: .0		GAS VAL:	1,889-	GAS VAL:	4,153	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	16,860	WI TOTAL:	6,510	RI TOTAL:	10,350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 10.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,630
LAST YR 8/8 VAL: 20,640

LAST YR OIL PROD: 493
LAST YR GAS PROD: 3,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093611 - SAU 36 W-1 FULL WI DECIMAL = .787721 #WELLS: 2
RRC#, WELL#.....: 16464 - RRC DIST.: 07C FULL RI DECIMAL = .212279 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	13,660				=====			=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 9,860
LAST YR 8/8 VAL: 22,250

LAST YR OIL PROD: 102
LAST YR GAS PROD: 461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9093621 - SAU 36 W-2 FULL WI DECIMAL = .788489 #WELLS: 3
RRC#, WELL#.....: 16463 - RRC DIST.: 07C FULL RI DECIMAL = .211511 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,140
LAST YR RI VAL: 57,160
LAST YR 8/8 VAL: 116,300

LAST YR OIL PROD: 263
LAST YR GAS PROD: 3,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15404 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000079 126,630
01 REAGAN COUNTY 1.000079 126,630
02 FM&LR 1.000079 126,630
30 REAGAN COUNTY ISD 1.000079 126,630
50 REAGAN COUNTY HOSP D 1.000079 126,630
60 SANTA RITA UWD 1.000079 126,630
61 REAGAN CO WSD 1.000079 126,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 554 7,034 0 63.58 4.10 4.10 .00 29563
2 510 6,542 0 64.59 4.14 4.14 .00 27647
3 469 6,082 0 65.61 4.18 4.18 .00 25826
4 431 5,656 0 66.65 4.23 4.23 .00 24110
5 396 5,261 0 67.70 4.27 4.27 .00 22501
6 363 4,892 0 68.78 4.31 4.31 .00 20955
7 334 4,550 0 68.78 4.31 4.31 .00 19281
8 307 4,230 0 68.78 4.31 4.31 .00 17722
9 282 3,934 0 68.78 4.31 4.31 .00 16279

=====

3,646 48,181 0 203,884

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 24205 0 53768 28875 24,893 23,314 9684
2 22731 0 50378 29163 21,215 17,429 8030
3 21337 0 47163 29455 17,708 12,761 6653
4 20080 0 44190 29750 14,440 9,128 5516
5 18854 0 41355 30048 11,307 6,270 4569
6 17696 0 38651 30349 8,302 4,038 3778
7 16459 0 35740 30349 5,391 2,300 3092
8 15301 0 33023 30349 2,674 1,001 2529
9 14231 0 30510 30349 161 53 2067

=====

170894 0 374778 268687 106091 76294 45918

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.56 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83 \$/BBLPROD: 0 WI OIL VAL: 41,505 RI OIL VAL: 24,980

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83 WI PAYOUT: 4.2 GAS VAL: 34,789 GAS VAL: 20,938

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 126,620 WI TOTAL: 80,700 RI TOTAL: 45,920

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .001 De/Dt: 8.0 / 8.0

GAS: 20.0 D B: .001 De/Dt: 7.0 / 7.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,260

LAST YR RI VAL: 9,730

LAST YR 8/8 VAL: 21,990

LAST YR OIL PROD: 597

LAST YR GAS PROD: 7,057

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15532 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 3
RRC#, WELL#.....: 13138 - RRC DIST.: 07C FULL RI DECIMAL = .229452 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 1
RRC#, WELL#.....: 15537 - RRC DIST.: 07C FULL RI DECIMAL = .229452 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15540 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	514	5,535	0	63.58	4.10	4.10	.00	27428
ALT JOB#:	UNIT.....: X	2	462	4,982	0	64.59	4.14	4.14	.00	25045
ALT LSE#:	EOR.....:	3	414	4,484	0	65.61	4.18	4.18	.00	22797
ALT RRC#:	GRAPH.....:	4	373	4,036	0	66.65	4.23	4.23	.00	20865
		5	336	3,631	0	67.70	4.27	4.27	.00	19092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,099	22,668	0				115,227
-----	-------------------	---------	-----------	-------	--------	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	68,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	68,380	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	68,380	--						
30	REAGAN COUNTY ISD	1.000000	68,380	1	19047	0	46475	29925	16,550	15,501
50	REAGAN COUNTY HOSP D	1.000000	68,380	2	17311	0	42356	30224	12,132	9,967
60	SANTA RITA UWD	1.000000	68,380	3	15731	0	38528	30526	8,002	5,767
61	REAGAN CO WSD	1.000000	68,380	4	14329	0	35194	30831	4,363	2,758
				5	13013	0	32105	31139	966	536
				=====	=====	=====	=====	=====	=====	=====
				79431	0	194658	152645	42013	34529	28500

\$/BBLRESV:	11.60	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	20,439	RI OIL VAL:	16,870
WI PAYOUT:	3.7	GAS VAL:	14,090	GAS VAL:	11,630
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	68,380	WI TOTAL:	39,880	RI TOTAL:	28,500
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 10.0 / 10.0
GAS: 16.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,230
LAST YR RI VAL: 5,250
LAST YR 8/8 VAL: 14,480

LAST YR OIL PROD: 622
LAST YR GAS PROD: 6,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15646 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094041 - SAU 40 W-4 FULL WI DECIMAL = .765048 #WELLS: 4
RRC#, WELL#.....: 16632 - RRC DIST.: 07C FULL RI DECIMAL = .234952 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 365,150
01 REAGAN COUNTY 1.000000 365,150
02 FM&LR 1.000000 365,150
30 REAGAN COUNTY ISD 1.000000 365,150
50 REAGAN COUNTY HOSP D 1.000000 365,150
60 SANTA RITA UWD 1.000000 365,150
61 REAGAN CO WSD 1.000000 365,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- -- -- -- -- -- -- -- -- -- --
1 2,294 17,648 0 63.58 4.10 4.10 .00 111584
2 1,990 15,883 0 64.59 4.14 4.14 .00 98335
3 1,751 14,295 0 65.61 4.18 4.18 .00 87891
4 1,541 12,866 0 66.65 4.23 4.23 .00 78576
5 1,356 11,579 0 67.70 4.27 4.27 .00 70232
6 1,193 10,421 0 68.78 4.31 4.31 .00 62776
=====

10,125 82,692 0 509,394
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -- -- -- -- -- -- -- -- -- --
1 55356 0 166940 90300 76,640 71,780 48229
2 50306 0 148641 91203 57,438 47,190 38002
3 45714 0 133605 92115 41,490 29,900 30229
4 41636 0 120212 93036 27,176 17,180 24070
5 37826 0 108058 93966 14,092 7,814 19147
6 34362 0 97138 94905 2,233 1,086 15232
=====

265200 0 774594 555525 219069 174950 174909
\$/BBLRESV: 14.85 EQUIP VAL: 15,293
\$/BBLPROD: 0 WI OIL VAL: 115,052 RI OIL VAL: 115,025
WI PAYOUT: 3.5 GAS VAL: 59,898 GAS VAL: 59,884
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 365,150 WI TOTAL: 190,240 RI TOTAL: 174,910

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 51.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,260
LAST YR RI VAL: 26,370
LAST YR 8/8 VAL: 57,630

LAST YR OIL PROD: 2,472
LAST YR GAS PROD: 18,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094111 - SAU 41 W-1 FULL WI DECIMAL = .798157 #WELLS: 1
RRC#, WELL#.....: 15649 - RRC DIST.: 07C FULL RI DECIMAL = .201843 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 2
RRC#, WELL#.....: 13510 - RRC DIST.: 07C FULL RI DECIMAL = .202862 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	948	2,299	0	63.58	3.83	3.83	.00	48047
ALT RRC#:	GRAPH.....:	2	470	1,112	0	64.59	3.88	3.88	.00	24199
		3	312	739	0	65.61	3.91	3.91	.00	16318
		=====	=====	=====						=====
			1,730	4,150	0					88,564

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	75,420	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	75,420	1	7019	0	55066	16275	38,791	36,331	13182
02	FM&LR	1.000000	75,420	2	3439	0	27638	16437	11,201	9,202	5855
30	REAGAN COUNTY ISD	1.000000	75,420	3	2303	0	18621	16602	2,019	1,455	3492
50	REAGAN COUNTY HOSP D	1.000000	75,420		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	75,420		12761	0	101325	49314	52011	46988	22529
61	REAGAN CO WSD	1.000000	75,420								
					\$/BBLRESV:	29.78		EQUIP VAL:	5,901		
					\$/BBLPROD:	0		WI OIL VAL:	41,070	RI OIL VAL:	19,692
					WI PAYOUT:	.0		GAS VAL:	5,918	GAS VAL:	2,837
					RI PAYOUT:	2.3		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	75,420		WI TOTAL:	52,890	RI TOTAL:	22,530

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.52		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4 D	B: 1.000	De/Dt: 62.0 / 17.0
GAS:	11.0 D	B: 1.000	De/Dt: 64.0 / 17.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 676
LAST YR GAS PROD: 2,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 1
RRC#, WELL#.....: 15656 - RRC DIST.: 07C FULL RI DECIMAL = .202862 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840	0	0	0					0
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								
				8/8 VALUE:	6,830	WI TOTAL:	6,830			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .6 4

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 61
LAST YR GAS PROD: 494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094131 - SAU 41 W-3 FULL WI DECIMAL = .821963 #WELLS: 5
RRC#, WELL#.....: 15513 - RRC DIST.: 07C FULL RI DECIMAL = .178037 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	465	11,088	0	63.58	3.68	3.68	.00	24301
ALT JOB#:	UNIT.....: X	2	361	9,534	0	64.59	3.71	3.71	.00	19166
ALT LSE#:	EOR.....:	3	293	8,363	0	65.61	3.75	3.75	.00	15801
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,119	28,985	0					59,268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000180	55,680	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000180	55,680	1	33539	0	57840	40425	17,415	16,311	11786
02	FM&LR	1.000180	55,680	2	29074	0	48240	40829	7,411	6,088	8698
30	REAGAN COUNTY ISD	1.000180	55,680	3	25778	0	41579	41237	342	246	6635
50	REAGAN COUNTY HOSP D	1.000180	55,680	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000180	55,680		88391	0	147659	122491	25168	22645	27119
61	REAGAN CO WSD	1.000180	55,680								

\$/BBLRESV:	9.88	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	9,089	RI OIL VAL:	10,885
WI PAYOUT:	.0	GAS VAL:	13,556	GAS VAL:	16,234
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	55,670	WI TOTAL:	28,550	RI TOTAL:	27,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 25.0 / 14.0
GAS:	33.0 D	B: 1.000	De/Dt: 15.0 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	26,020
LAST YR RI VAL:	8,490
LAST YR 8/8 VAL:	34,510

LAST YR OIL PROD:	692
LAST YR GAS PROD:	13,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094141 - SAU 41 W-4 FULL WI DECIMAL = .791364 #WELLS: 3
RRC#, WELL#.....: 15531 - RRC DIST.: 07C FULL RI DECIMAL = .208636 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/03/2022 MNRLJHAR			
LEASE#, NAME.....: 9094211 - SAU 42 W-1				FULL WI DECIMAL = .781552				#WELLS: 2			
RRC#, WELL#.....: 12895 - RRC DIST.: 07C				FULL RI DECIMAL = .218448				DEPTH: 8500			
OPERATOR#, AGENT#: 027200 - 28											
OPERATOR NAME....: APACHE CORPORATION				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....: X									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0		PRD VAL:	0	
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660		RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	13,660		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	13,660		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15967 - RRC DIST.: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	8558	0	32285	36750	-4,465	-4,182	7718
					=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	14,230								
01	REAGAN COUNTY	1.000000	14,230		8558	0	32285	36750	4465	4182	7718
02	FM&LR	1.000000	14,230								
30	REAGAN COUNTY ISD	1.000000	14,230		\$/BBLRESV: 8.23		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	14,230		\$/BBLPROD: 0		WI OIL VAL:	3,073-	RI OIL VAL:	5,672	
60	SANTA RITA UWD	1.000000	14,230		WI PAYOUT: .0		GAS VAL:	1,109-	GAS VAL:	2,046	
61	REAGAN CO WSD	1.000000	14,230		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,230	WI TOTAL:	6,510	RI TOTAL:	7,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 35.0 / 35.0
GAS: 9.0 D B: .001 De/Dt: 31.0 / 31.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,400
LAST YR RI VAL: 16,010
LAST YR 8/8 VAL: 28,410

LAST YR OIL PROD: 992
LAST YR GAS PROD: 5,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15978 - RRC DIST.: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	17,300	1	6203	0	26330	21525	4,805	4,500	6294
01	REAGAN COUNTY	1.000000	17,300		6203	0	26330	21525	4805	4500	6294
02	FM&LR	1.000000	17,300								
30	REAGAN COUNTY ISD	1.000000	17,300		\$/BBLRESV: 10.87		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	17,300		\$/BBLPROD: 0		WI OIL VAL:	3,440	RI OIL VAL:	4,811	
60	SANTA RITA UWD	1.000000	17,300		WI PAYOUT: .0		GAS VAL:	1,060	GAS VAL:	1,483	
61	REAGAN CO WSD	1.000000	17,300		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	17,300	WI TOTAL:	11,010	RI TOTAL:	6,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 60.0 / 17.0
GAS: 8.0 D B: 1.000 De/Dt: 60.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 273
LAST YR GAS PROD: 1,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 16005 - RRC DIST.: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094241 - SAU 42 W-4 FULL WI DECIMAL = .777594 #WELLS: 4
RRC#, WELL#.....: 13534 - RRC DIST.: 07C FULL RI DECIMAL = .222406 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				201	8,466	0	63.58	4.08	4.08	.00	9937
=====				=====	=====	=====	=====	=====	=====	=====	=====
201				8,466	0						9,937
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26859	0	36796	134400	-97,604	-91,415	9901	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	22,910								
01	REAGAN COUNTY	1.000000	22,910	26859	0	36796	134400	97604	91415	9901	
02	FM&LR	1.000000	22,910								
30	REAGAN COUNTY ISD	1.000000	22,910	\$/BBLRESV: 157.95		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	22,910	\$/BBLPROD: 0		WI OIL VAL:		24,687-		RI OIL VAL:	2,674
60	SANTA RITA UWD	1.000000	22,910	WI PAYOUT: .0		GAS VAL:		66,728-		GAS VAL:	7,227
61	REAGAN CO WSD	1.000000	22,910	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		22,910		WI TOTAL:		13,010	
								RI TOTAL:		9,900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

128,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 77.0 / 18.0
GAS: 36.0 D B: 1.000 De/Dt: 56.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,200
LAST YR RI VAL: 114,850
LAST YR 8/8 VAL: 191,050

LAST YR OIL PROD: 3,875
LAST YR GAS PROD: 23,062

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094321 - SAU 43 W-2 FULL WI DECIMAL = .809887 #WELLS: 3
RRC#, WELL#.....: 18676 - RRC DIST.: 07C FULL RI DECIMAL = .190113 DEPTH: 8167

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				837	1,653	0	63.58	4.03	4.03	.00	43099
=====				=====	=====	=====	=====	=====	=====	=====	=====
837				1,653	0						43,099
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				5395	0	48494	90300	-41,806	-39,155	10708	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	23,720	5395	0	48494	90300	41806	39155	10708	
01	REAGAN COUNTY	1.000000	23,720								
02	FM&LR	1.000000	23,720								
30	REAGAN COUNTY ISD	1.000000	23,720	\$/BBLRESV:	51.34	EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	23,720	\$/BBLPROD:	0	WI OIL VAL:		34,799-	RI OIL VAL:	9,517	
60	SANTA RITA UWD	1.000000	23,720	WI PAYOUT:	.0	GAS VAL:		4,356-	GAS VAL:	1,191	
61	REAGAN CO WSD	1.000000	23,720	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
8/8 VALUE:				23,720	WI TOTAL:	13,010	RI TOTAL:	10,710			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,800
LAST YR RI VAL: 36,650
LAST YR 8/8 VAL: 65,450

LAST YR OIL PROD: 1,132
LAST YR GAS PROD: 6,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094341 - SAU 43 W-4 FULL WI DECIMAL = .810054 #WELLS: 3
RRC#, WELL#.....: 15965 - RRC DIST.: 07C FULL RI DECIMAL = .189946 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	70,200	1	10809	0	83223	65625	17,598	16,482	18357
01	REAGAN COUNTY	1.000000	70,200	2	9459	0	70047	66281	3,766	3,094	13673
02	FM&LR	1.000000	70,200		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	70,200		20268	0	153270	131906	21364	19576	32030
50	REAGAN COUNTY HOSP D	1.000000	70,200								
60	SANTA RITA UWD	1.000000	70,200		\$/BBLRESV:	8.18	EQUIP VAL:		18,589		
61	REAGAN CO WSD	1.000000	70,200		\$/BBLPROD:	0	WI OIL VAL:		16,987	RI OIL VAL:	27,794
					WI PAYOUT:	.0	GAS VAL:		2,589	GAS VAL:	4,236
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	70,200	WI TOTAL:		38,170	RI TOTAL:	32,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 11,200
LAST YR 8/8 VAL: 17,400

LAST YR OIL PROD: 1,023
LAST YR GAS PROD: 3,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094351 - SAU 43 W-5 FULL WI DECIMAL = .781073 #WELLS: 4
RRC#, WELL#.....: 16854 - RRC DIST.: 07C FULL RI DECIMAL = .218927 DEPTH: 8177

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	19844	0	78543	90300	-11,757	-11,012	20710
00	REAGAN COUNTY APPRAI	1.000000	40,230		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	40,230		19844	0	78543	90300	11757	11012	20710
02	FM&LR	1.000000	40,230								
30	REAGAN COUNTY ISD	1.000000	40,230		\$/BBLRESV:	8.91	EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	40,230		\$/BBLPROD:	0	WI OIL VAL:	8,230-	RI OIL VAL:	15,478	
60	SANTA RITA UWD	1.000000	40,230		WI PAYOUT:	.0	GAS VAL:	2,782-	GAS VAL:	5,232	
61	REAGAN CO WSD	1.000000	40,230		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	40,230	WI TOTAL:	19,520	RI TOTAL:	20,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 20.0 D B: .600 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,110
LAST YR RI VAL: 85,990
LAST YR 8/8 VAL: 160,100

LAST YR OIL PROD: 1,244
LAST YR GAS PROD: 8,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094411 - SAU 44 W-1 FULL WI DECIMAL = .808301 #WELLS: 13
RRC#, WELL#.....: 12348 - RRC DIST.: 07C FULL RI DECIMAL = .191699 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	76796	0	221721	184275	37,446	35,071	49466		
00	REAGAN COUNTY APPRAI	1.000000	104,060		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	104,060		76796	0	221721	184275	37446	35071	49466		
02	FM&LR	1.000000	104,060										
30	REAGAN COUNTY ISD	1.000000	104,060		\$/BBLRESV: 10.06		EQUIP VAL:	19,518					
50	REAGAN COUNTY HOSP D	1.000000	104,060		\$/BBLPROD: 0		WI OIL VAL:	22,924		RI OIL VAL:	32,333		
60	SANTA RITA UWD	1.000000	104,060		WI PAYOUT: .0		GAS VAL:	12,147		GAS VAL:	17,133		
61	REAGAN CO WSD	1.000000	104,060		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0		
								=====			=====		
				8/8 VALUE:	104,060	WI TOTAL:	54,590		RI TOTAL:	49,470			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 60.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,370
LAST YR RI VAL: 190,010
LAST YR 8/8 VAL: 443,380

LAST YR OIL PROD: 4,146
LAST YR GAS PROD: 26,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094511 - SAU 45 W-1 FULL WI DECIMAL = .716625 #WELLS: 4
RRC#, WELL#.....: 12391 - RRC DIST.: 07C FULL RI DECIMAL = .283375 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 105,040
01 REAGAN COUNTY 1.000000 105,040
02 FM&LR 1.000000 105,040
30 REAGAN COUNTY ISD 1.000000 105,040
50 REAGAN COUNTY HOSP D 1.000000 105,040
60 SANTA RITA UWD 1.000000 105,040
61 REAGAN CO WSD 1.000000 105,040

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 460 4,148 0 63.58 5.01 5.01 .00 20959
2 347 3,733 0 64.59 5.06 5.06 .00 16062
3 279 3,360 0 65.61 5.11 5.11 .00 13118
4 233 3,024 0 66.65 5.16 5.16 .00 11129
5 200 2,722 0 67.70 5.22 5.22 .00 9703
6 172 2,450 0 68.78 5.27 5.27 .00 8478
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 14893 0 35852 15225 20,627 19,319 13337
2 13536 0 29598 15377 14,221 11,683 9743
3 12304 0 25422 15530 9,892 7,128 7405
4 11182 0 22311 15686 6,625 4,188 5752
5 10182 0 19885 15842 4,043 2,241 4537
6 9253 0 17731 16001 1,730 841 3579
=====

71350 0 150799 93661 57138 45400 44353
\$ /BBLRESV: 19.74 EQUIP VAL: 15,293
\$ /BBLPROD: 0 WI OIL VAL: 23,919 RI OIL VAL: 23,368
WI PAYOUT: .0 GAS VAL: 21,481 GAS VAL: 20,985
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 105,040 WI TOTAL: 60,690 RI TOTAL: 44,350
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 12.0 D B: .500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790
LAST YR RI VAL: 10,020
LAST YR 8/8 VAL: 34,810

LAST YR OIL PROD: 557
LAST YR GAS PROD: 4,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#.....: 15389 - RRC DIST.: 07C FULL RI DECIMAL = .175459 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	57,100	1	339	6,923	0	63.58	4.45	4.45	.00	17772
01	REAGAN COUNTY	1.000000	57,100	2	305	5,772	0	64.59	4.50	4.50	.00	16243
02	FM&LR	1.000000	57,100	3	275	4,953	0	65.61	4.55	4.55	.00	14877
30	REAGAN COUNTY ISD	1.000000	57,100	4	248	4,334	0	66.65	4.59	4.59	.00	13629
50	REAGAN COUNTY HOSP D	1.000000	57,100									
60	SANTA RITA UWD	1.000000	57,100									
61	REAGAN CO WSD	1.000000	57,100									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 12.04 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 11,587 RI OIL VAL: 10,711
WI PAYOUT: .0 GAS VAL: 15,160 GAS VAL: 14,015
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,100 WI TOTAL: 32,370 RI TOTAL: 24,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 366
LAST YR GAS PROD: 7,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#.....: 15638 - RRC DIST.: 07C FULL RI DECIMAL = .175459 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15529 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 1,159 22,665 0 63,576

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	62,850	1	298	5,534	0	63.58	4.62	4.62	15902
01	REAGAN COUNTY	1.000000	62,850	2	258	4,981	0	64.59	4.67	4.67	13986
02	FM&LR	1.000000	62,850	3	227	4,483	0	65.61	4.72	4.72	12500
30	REAGAN COUNTY ISD	1.000000	62,850	4	200	4,035	0	66.65	4.77	4.77	11188
50	REAGAN COUNTY HOSP D	1.000000	62,850	5	176	3,632	0	67.70	4.82	4.82	10000
60	SANTA RITA UWD	1.000000	62,850								
61	REAGAN CO WSD	1.000000	62,850								
				=====	=====	=====					=====
					89587	0	153163	109796	43367	35019	22480

\$/BBLRESV: 14.94 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 14,536 RI OIL VAL: 9,331
WI PAYOUT: 3.9 GAS VAL: 20,483 GAS VAL: 13,149
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 62,850 WI TOTAL: 40,370 RI TOTAL: 22,480

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 16.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,750
LAST YR RI VAL: 3,650
LAST YR 8/8 VAL: 11,400

LAST YR OIL PROD: 323
LAST YR GAS PROD: 5,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15648 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9094541 - SAU 45 W-4 4A 4B 4C FULL WI DECIMAL = .809563 #WELLS: 4
RRC#, WELL#.....: 17782 - RRC DIST.: 07C FULL RI DECIMAL = .190437 DEPTH: 8088

OPERATOR#, AGENT#: 027200 - 28
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	273,830	1	2,161	36,519	0	63.58	3.21	3.21	.00	111231
01	REAGAN COUNTY	1.000000	273,830	2	1,935	30,771	0	64.59	3.25	3.25	.00	101180
02	FM&LR	1.000000	273,830	3	1,742	26,588	0	65.61	3.28	3.28	.00	92527
30	REAGAN COUNTY ISD	1.000000	273,830	4	1,568	23,397	0	66.65	3.32	3.32	.00	84605
50	REAGAN COUNTY HOSP D	1.000000	273,830		7,406	117,275	0					389,543
60	SANTA RITA UWD	1.000000	273,830									
61	REAGAN CO WSD	1.000000	273,830									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 11.60 EQUIP VAL: 16,860
\$ / BBL PROD: 0 WI OIL VAL: 69,557 RI OIL VAL: 73,671
WI PAYOUT: 3.3 GAS VAL: 55,237 GAS VAL: 58,504
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 273,830 WI TOTAL: 141,650 RI TOTAL: 132,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
129,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790
LAST YR RI VAL: 52,270
LAST YR 8/8 VAL: 77,060

LAST YR OIL PROD: 2,496
LAST YR GAS PROD: 44,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 9905142 - ROCKER B -N- FULL WI DECIMAL = .734794 #WELLS: 24
RRC#, WELL#.....: 5142 - RRC DIST.: 07C FULL RI DECIMAL = .265206 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	7,344,720	1	49,016	711,573	0	63.58	4.16	4.16	.00	2289939
01	REAGAN COUNTY	1.000000	7,344,720	2	33,771	661,763	0	64.59	4.20	4.20	.00	1602783
02	FM&LR	1.000000	7,344,720	3	25,791	615,440	0	65.61	4.24	4.24	.00	1243380
30	REAGAN COUNTY ISD	1.000000	7,344,720	4	20,872	572,359	0	66.65	4.29	4.29	.00	1022186
50	REAGAN COUNTY HOSP D	1.000000	7,344,720									
60	SANTA RITA UWD	1.000000	7,344,720									
61	REAGAN CO WSD	1.000000	7,344,720									
					129,450	2,561,135	0					6,158,288

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	2175096	0	4465035	2600850	1,864,185	1,753,676	1522766
01	2042290	0	3645073	2626858	1,018,215	847,664	1109933
02	1917420	0	3160800	2653127	507,673	374,012	859352
30	1804228	0	2826414	2679659	146,755	95,680	686105
50							
60							
61							
	7939034	0	14097322	10560494	3536828	3071032	4178156

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,477,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.3 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 2,022.0 D B: 1.000 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 119,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630,550
LAST YR RI VAL: 1,373,880
LAST YR 8/8 VAL: 2,004,430

LAST YR OIL PROD: 70,552
LAST YR GAS PROD: 738,046

REMARKS1: FR LSE 266570 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 9908701 - UNIVERSITY "17" FULL WI DECIMAL = .748107 #WELLS: 9
RRC#, WELL#.....: 8701 - RRC DIST.: 07C FULL RI DECIMAL = .251893 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,355	6,381	0	63.58	3.74	3.74	.00
				2	2,087	5,489	0	64.59	3.77	3.77	.00
				=====	=====	=====					=====
					4,442	11,870	0				212,859
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	119,130	1	17854	0	129869	111300	18,569	17,392	41135
01	REAGAN COUNTY	1.000000	119,130	2	15481	0	116325	112413	3,912	3,213	32608
02	FM&LR	1.000000	119,130	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	119,130		33335	0	246194	223713	22481	20605	73743
50	REAGAN COUNTY HOSP D	1.000000	119,130								
60	SANTA RITA UWD	1.000000	119,130		\$/BBLRESV: 5.36	EQUIP VAL:		24,785			
61	REAGAN CO WSD	1.000000	119,130		\$/BBLPROD: 0	WI OIL VAL:		17,815	RI OIL VAL:		63,758
					WI PAYOUT: .0	GAS VAL:		2,790	GAS VAL:		9,985
					RI PAYOUT: 1.8	PRD VAL:		0	PRD VAL:		0
						=====		=====			=====
					8/8 VALUE:	119,130	WI TOTAL:	45,390	RI TOTAL:		73,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,830
LAST YR RI VAL: 31,190
LAST YR 8/8 VAL: 59,020

LAST YR OIL PROD: 2,449
LAST YR GAS PROD: 9,193

REMARKS1: FR LSE 321700
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 9908907 - SHAW FULL WI DECIMAL = .757009 #WELLS: 5
RRC#, WELL#.....: 8907 - RRC DIST.: 07C FULL RI DECIMAL = .242991 DEPTH: 8500

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,271	6,509	0	63.58	3.87	3.87	.00	109305
=====				=====	=====	=====	=====	=====	=====	=====	=====
2,271				6,509	0						109,305
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19069	0	128374	96600	31,774	29,759	38764	
00				REAGAN COUNTY APPRAI	1.000000	88,040	=====	=====	=====	=====	=====
01				REAGAN COUNTY	1.000000	88,040	19069	0	128374	96600	31774
02				FM&LR	1.000000	88,040					29759
30				REAGAN COUNTY ISD	1.000000	88,040					38764
50				REAGAN COUNTY HOSP D	1.000000	88,040	\$/BBLRESV: 14.74		EQUIP VAL: 19,518		
60				SANTA RITA UWD	1.000000	88,040	\$/BBLPROD: 0		WI OIL VAL: 25,339		RI OIL VAL: 33,006
61				REAGAN CO WSD	1.000000	88,040	WI PAYOUT: .0		GAS VAL: 4,420		GAS VAL: 5,758
							RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0
							=====		=====		=====
							8/8 VALUE: 88,040		WI TOTAL: 49,280		RI TOTAL: 38,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 20.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,120
LAST YR RI VAL: 105,000
LAST YR 8/8 VAL: 161,120

LAST YR OIL PROD: 2,773
LAST YR GAS PROD: 7,979

REMARKS1: FR LSE 275950 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/16/2022 MNRLTCHA

LEASE#, NAME.....: 9917392 - SADLER FULL WI DECIMAL = .754660 #WELLS: 2
RRC#, WELL#.....: 17392 - RRC DIST.: 07C FULL RI DECIMAL = .245340 DEPTH: 10900

OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.339604	3,430	0	0	0					0
01	REAGAN COUNTY	.339604	3,430								
02	FM&LR	.339604	3,430								
30	REAGAN COUNTY ISD	.339604	3,430								
50	REAGAN COUNTY HOSP D	.339604	3,430								
60	SANTA RITA UWD	.339604	3,430								
61	REAGAN CO WSD	.339604	3,430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.64 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 17.6 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,260
LAST YR RI VAL: 193,260
LAST YR 8/8 VAL: 474,520

LAST YR OIL PROD: 1,377
LAST YR GAS PROD: 806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2022 MNRLJHAR

LEASE#, NAME.....: 9918582 - VARIOUS - CHAR HUGHES FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 18582 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10010

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000001 12,416,940

01 REAGAN COUNTY 1.000001 12,416,940

02 FM&LR 1.000001 12,416,940

30 REAGAN COUNTY ISD 1.000001 12,416,940

50 REAGAN COUNTY HOSP D 1.000001 12,416,940

60 SANTA RITA UWD 1.000001 12,416,940

61 REAGAN CO WSD 1.000001 12,416,940

00 REAGAN COUNTY APPRAI 1.000001 12,416,940

01 REAGAN COUNTY 1.000001 12,416,940

02 FM&LR 1.000001 12,416,940

30 REAGAN COUNTY ISD 1.000001 12,416,940

50 REAGAN COUNTY HOSP D 1.000001 12,416,940

60 SANTA RITA UWD 1.000001 12,416,940

61 REAGAN CO WSD 1.000001 12,416,940

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 3.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,518,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 164.8 D B: 1.000 De/Dt: 19.0 / 12.0

GAS: 2,548.0 D B: 1.000 De/Dt: 24.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 124,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,872,910

LAST YR RI VAL: 3,454,990

LAST YR 8/8 VAL: 7,327,900

LAST YR OIL PROD: 67,117

LAST YR GAS PROD: 954,673

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2022 MNRLJHAR

LEASE#, NAME.....: 9919581 - GRAHAM 186-187 (ALLOC-D) FULL WI DECIMAL = .792398 #WELLS: 2
RRC#, WELL#.....: 19581 - 4SM RRC DIST.: 07C FULL RI DECIMAL = .207602 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	7,672	464,562		0	63.58	3.64	3.64	386520
2	5,765	379,575		0	64.59	3.68	3.68	295058
3	4,617	320,929		0	65.61	3.72	3.72	240034
4	3,852	275,999		0	66.65	3.75	3.75	203437
5	3,304	237,359		0	67.70	3.79	3.79	177244
6	2,841	204,129		0	68.78	3.83	3.83	154838
7	2,443	175,551		0	68.78	3.83	3.83	133146
8	2,101	150,974		0	68.78	3.83	3.83	114507
9	1,807	129,838		0	68.78	3.83	3.83	98484
00	REAGAN COUNTY APPRAI	1.000000	4,956,600					
01	REAGAN COUNTY	1.000000	4,956,600					
02	FM&LR	1.000000	4,956,600					
30	REAGAN COUNTY ISD	1.000000	4,956,600					
50	REAGAN COUNTY HOSP D	1.000000	4,956,600					
60	SANTA RITA UWD	1.000000	4,956,600					
61	REAGAN CO WSD	1.000000	4,956,600					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1339950	0	1726470	444150	1,282,320	1,201,008	425507
2	1106850	0	1401908	448591	953,317	783,216	305768
3	946009	0	1186043	453077	732,966	528,226	228924
4	820129	0	1023566	457608	565,958	357,781	174836
5	712834	0	890078	462185	427,893	237,279	134543
6	619508	0	774346	466806	307,540	149,596	103585
7	532777	0	665923	466807	199,116	84,963	78833
8	458189	0	572696	466807	105,889	39,634	59996
9	394043	0	492527	466807	25,720	8,445	45661
6930289	0	8733557	4132838	4600719	3390148	1557653	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
423,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.9 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,426.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,772,190
LAST YR RI VAL: 1,202,190
LAST YR 8/8 VAL: 3,974,380

LAST YR OIL PROD: 9,721
LAST YR GAS PROD: 559,916

REMARKS1: P#-818838
REMARKS2: API-39695 #4SM-04/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9920732 - CARMAC 8-17-C FULL WI DECIMAL = .751474 #WELLS: 2
RRC#, WELL#.....: 20732 - RRC DIST.: 07C FULL RI DECIMAL = .248526 DEPTH: 9007
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,890,700	1	64,877	502,420	0	63.58	3.91	3.91	.00	3099740
01	REAGAN COUNTY	1.000000	15,890,700	2	47,722	389,713	0	64.59	3.96	3.96	.00	2316316
02	FM&LR	1.000000	15,890,700	3	37,765	318,420	0	65.61	3.99	3.99	.00	1861973
30	REAGAN COUNTY ISD	1.000000	15,890,700	4	31,257	269,222	0	66.65	4.03	4.03	.00	1565530
50	REAGAN COUNTY HOSP D	1.000000	15,890,700	5	26,665	231,531	0	67.70	4.08	4.08	.00	1356576
60	SANTA RITA UWD	1.000000	15,890,700	6	22,932	199,117	0	68.78	4.12	4.12	.00	1185272
61	REAGAN CO WSD	1.000000	15,890,700	7	19,722	171,241	0	68.78	4.12	4.12	.00	1019359
				8	16,961	147,267	0	68.78	4.12	4.12	.00	876653
				9	14,586	126,650	0	68.78	4.12	4.12	.00	753898
				10	12,544	108,919	0	68.78	4.12	4.12	.00	648354
				11	10,788	93,670	0	68.78	4.12	4.12	.00	557593
				12	9,278	80,556	0	68.78	4.12	4.12	.00	479546
				13	7,979	69,278	0	68.78	4.12	4.12	.00	412406
				14	6,862	59,579	0	68.78	4.12	4.12	.00	354672
				15	5,901	51,238	0	68.78	4.12	4.12	.00	305001

=====

335,839 2,818,821 0 16,792,889

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1476242 0 4575982 422625 4,153,357 3,823,456 1399101

2 1159722 0 3476038 426851 3,049,187 2,378,823 908371

3 954745 0 2816718 431119 2,385,599 1,577,215 629125

4 815323 0 2380853 435431 1,945,422 1,090,000 454505

5 709877 0 2066453 439785 1,626,668 772,374 337169

6 616481 0 1801753 444182 1,357,571 546,273 251262

7 530175 0 1549534 444183 1,105,351 376,936 184695

8 455949 0 1332602 444183 888,419 256,744 135758

9 392118 0 1146016 444183 701,833 171,886 99785

10 337221 0 985575 444183 541,392 112,366 73347

11 290009 0 847602 444183 403,419 70,957 53914

12 249407 0 728953 444183 284,770 42,448 39630

13 214490 0 626896 444183 182,713 23,080 29130

14 184461 0 539133 444183 94,950 10,165 21412

15 158637 0 463638 444183 19,455 1,765 15738

=====

8544857 0 25337746 6597640 18740106 11254488 4632942

\$/BBLRESV: 29.56 EQUIP VAL: 3,286

\$/BBLPROD: 0 WI OIL VAL: 7,459,036 RI OIL VAL: 3,070,533

WI PAYOUT: 3.9 GAS VAL: 3,795,441 GAS VAL: 1,562,404

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 15,890,700 WI TOTAL: 11,257,760 RI TOTAL: 4,632,940

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 213.6 D B: 1.000 De/Dt: 30.0 / 14.0

GAS: 1,595.0 D B: 1.000 De/Dt: 25.0 / 14.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,731,900

LAST YR RI VAL: 2,921,200

LAST YR 8/8 VAL: 9,653,100

LAST YR OIL PROD: 88,029

LAST YR GAS PROD: 587,820

REMARKS1: FR LSE 361277 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2022 MNRLJHAR

LEASE#, NAME.....: 9921054 - ADAMS WEST E 23-26 FULL WI DECIMAL = .748436 #WELLS: 2
RRC#, WELL#.....: 21054 - RRC DIST.: 07C FULL RI DECIMAL = .251564 DEPTH: 9097

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	9,872,860	1	52,248	262,848	63.58	4.67	4.67	.00	2486250
01	REAGAN COUNTY	1.000000	9,872,860	2	35,600	191,283	64.59	4.73	4.73	.00	1720957
02	FM&LR	1.000000	9,872,860	3	27,036	150,462	65.61	4.77	4.77	.00	1327600
30	REAGAN COUNTY ISD	1.000000	9,872,860	4	21,802	124,034	66.65	4.82	4.82	.00	1087555
50	REAGAN COUNTY HOSP D	1.000000	9,872,860	5	18,269	105,429	67.70	4.87	4.87	.00	925674
60	SANTA RITA UWD	1.000000	9,872,860	6	15,529	89,615	68.78	4.93	4.93	.00	799393
61	REAGAN CO WSD	1.000000	9,872,860	7	13,200	76,173	68.78	4.93	4.93	.00	679502
				8	11,220	64,747	68.78	4.93	4.93	.00	577577
				9	9,537	55,035	68.78	4.93	4.93	.00	490940
					204,441	1,119,626					10,095,448

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	918705	0	3404955	615825	2,789,130	2,623,790	1081423			
2	677161	0	2398118	621983	1,776,135	1,478,633	680043			
3	537155	0	1864755	628202	1,236,553	910,993	472141			
4	447448	0	1535003	634485	900,518	587,111	347009			
5	384276	0	1309950	640829	669,121	386,056	264405			
6	330660	0	1130053	647238	482,815	246,520	203655			
7	281062	0	960564	647238	313,326	141,577	154562			
8	238903	0	816480	647238	169,242	67,673	117302			
9	203068	0	694008	647238	46,770	16,550	89023			
	4018438	0	14113886	5730276	8383610	6458903	3409563			

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 30.19 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 4,619,950 RI OIL VAL: 2,438,806
OIL WELLHEAD PRICE: 67.27 GAS WI GR PRICE: 5.51 WI PAYOUT: 3.7 GAS VAL: 1,838,947 GAS VAL: 970,754
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 9,872,860 WI TOTAL: 6,463,300 RI TOTAL: 3,409,560
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
586,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.0 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 872.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,650,320
LAST YR RI VAL: 2,790,950
LAST YR 8/8 VAL: 8,441,270

LAST YR OIL PROD: 100,458
LAST YR GAS PROD: 357,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2022 MNRLJHAR

LEASE#, NAME.....: 9921059 - ADAMS WEST B 23-26 FULL WI DECIMAL = .748533 #WELLS: 2
RRC#, WELL#.....: 21059 - RRC DIST.: 07C FULL RI DECIMAL = .251467 DEPTH: 9101
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,136	41,953	0	68.78	4.86	4.86	.00	367391
---	-----	-----	-----	8	6,137	35,660	0	68.78	4.86	4.86	.00	315958
00	REAGAN COUNTY APPRAI	1.000000	6,546,840	9	5,278	30,311	0	68.78	4.86	4.86	.00	271733
01	REAGAN COUNTY	1.000000	6,546,840	10	4,539	25,764	0	68.78	4.86	4.86	.00	233686
02	FM&LR	1.000000	6,546,840	11	3,904	21,899	0	68.78	4.86	4.86	.00	200994
30	REAGAN COUNTY ISD	1.000000	6,546,840	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	6,546,840		134,200	744,293	0					6,622,913
60	SANTA RITA UWD	1.000000	6,546,840									
61	REAGAN CO WSD	1.000000	6,546,840		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	6,546,840		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	683622	0	2542174	241500	2,300,674	2,117,931	789555
						2	429543	0	1506827	243915	1,262,912	985,261	399994
						3	315822	0	1084757	246354	838,403	554,302	246115
						4	251015	0	853633	248817	604,816	338,872	165534
						5	209067	0	707614	251306	456,308	216,664	117281
						6	179554	0	606769	253819	352,950	142,024	85955
						7	152620	0	520011	253819	266,192	90,774	62962
				*** PARAMETERS ***		8	129726	0	445684	253819	191,865	55,447	46122
						9	110267	0	382000	253819	128,181	31,392	33787
MO SHIFT:	6	DISC:	18.0	YRS MAX:	28	10	93726	0	327412	253819	73,593	15,274	24752
YRS FLAT:		FMVF:		8/8 RES:		11	79666	0	280660	253819	26,841	4,721	18134

OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.44			2634628	0	9257541	2754806	6502735	4552662	1990191
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
230,000										
-----	-----	-----	-----							
		100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.0 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: 743.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,774,540
LAST YR RI VAL: 1,979,600
LAST YR 8/8 VAL: 6,754,140

LAST YR OIL PROD: 84,707
LAST YR GAS PROD: 312,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2022 MNRLJHAR

LEASE#, NAME.....: 9921084 - UNIVERSITY 2404 EAST C FULL WI DECIMAL = .776916 #WELLS: 2
RRC#, WELL#.....: 21084 - RRC DIST.: 07C FULL RI DECIMAL = .223084 DEPTH: 7856
OPERATOR#, AGENT#: 027200 - 28

OPERATOR NAME.....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,316	29,996	0	68.78	4.53	4.53	.00	1032175
---	-----	-----	-----	8	16,612	25,497	0	68.78	4.53	4.53	.00	887684
00	REAGAN COUNTY APPRAI	1.000000	11,805,770	9	14,286	21,672	0	68.78	4.53	4.53	.00	763391
01	REAGAN COUNTY	1.000000	11,805,770	10	12,286	18,421	0	68.78	4.53	4.53	.00	656518
02	FM&LR	1.000000	11,805,770	11	10,566	15,658	0	68.78	4.53	4.53	.00	564608
30	REAGAN COUNTY ISD	1.000000	11,805,770	12	9,087	13,309	0	68.78	4.53	4.53	.00	485576
50	REAGAN COUNTY HOSP D	1.000000	11,805,770	13	7,815	11,313	0	68.78	4.53	4.53	.00	417605
60	SANTA RITA UWD	1.000000	11,805,770	14	6,721	9,616	0	68.78	4.53	4.53	.00	359145
61	REAGAN CO WSD	1.000000	11,805,770		=====	=====	=====					=====
					333,069	545,194	0					17,189,568

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	424103	0	3870089	362250	3,507,839	3,229,211	1027359
				2	282614	0	2748308	365872	2,382,436	1,858,657	623562
				3	213033	0	2148189	369531	1,778,658	1,175,942	416584
				4	172034	0	1774256	373227	1,401,029	784,983	294076
*** PARAMETERS ***				5	144503	0	1518132	376959	1,141,173	541,852	215064
				6	124197	0	1324376	380728	943,648	379,715	160354
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		7	105569	0	1137744	380729	757,015	258,150	117743
YRS FLAT:	FMVF:	8/8 RES:		8	89735	0	977419	380729	596,690	172,437	86453
				9	76273	0	839664	380729	458,935	112,398	63477
OIL WELLHEAD PRICE: 67.27	GAS WI GR PRICE: 5.07			10	64831	0	721349	380729	340,620	70,696	46610
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.07			11	55107	0	619715	380729	238,986	42,035	34224
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	46840	0	532416	380729	151,687	22,611	25132
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	39815	0	457420	380729	76,691	9,687	18453
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	33843	0	392988	380729	12,259	1,313	13551
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1872497	0	19062065	5274399	13787666	8659687	3142642

345,000				\$/BBLRESV: 30.18	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 7,809,029	RI OIL VAL: 2,833,934				
				WI PAYOUT: 3.7	GAS VAL: 850,650	GAS VAL: 308,705				
				RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 11,805,770	WI TOTAL: 8,663,130	RI TOTAL: 3,142,640				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.0 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 454.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,968,690
LAST YR RI VAL: 2,209,950
LAST YR 8/8 VAL: 8,178,640

LAST YR OIL PROD: 126,133
LAST YR GAS PROD: 227,463

REMARKS1: FR LSE 361392 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	35873807	324649487	0	1769319337
2	23783539	245422960	0	1188580254
3	18186508	199369170	0	922196889
4	14653298	167426623	0	754333545
5	12168211	142054227	0	636229834
6	10053831	120951534	0	533716729
7	8375224	102780982	0	444578272
8	6557180	79473863	0	348633978
9	4970761	62658461	0	264720846
10	3577377	42371414	0	190590363
11	2625053	31210506	0	139822858
12	1913255	23079975	0	102014388
13	1347918	16578657	0	71925356
14	727842	11275576	0	38982508
15	506630	8501166	0	27153864
16	343117	6515879	0	18449893
17	177332	3670800	0	9607749
18	119553	2457448	0	6478635
19	87169	2057607	0	4754263
20	68096	1590334	0	3709944
21	32926	749507	0	1763065
22	25500	574898	0	1368485
23	15432	486332	0	836161
24	7553	87979	0	397590
25	6388	58978	0	335788
26	3994	17479	0	208398
27	2349	635	0	120940
28	2203	540	0	113420
=====				=====
146212046				7480943352

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	933817029	0	2703136366	595486997	2107299369	1970536371	736562350
2	702511680	0	1891091934	529960369	1361131565	1113569418	460000154
3	572621079	0	1494817968	498086153	996731815	713798400	322671610
4	483628027	0	1237961572	478440918	759520654	476112839	236693811
5	413254751	0	1049484585	462334460	587150125	322111585	177349297
6	355866105	0	889582834	437112328	452470506	217171241	133036660
7	301899695	0	746477967	411877112	334600855	140472767	98903241
8	234840272	0	583474250	345178746	238295504	87430373	67790403
9	185025623	0	449746469	282509327	167237142	53648470	45838354
10	126180011	0	316770374	201013820	115756554	32520635	28309261
11	92928724	0	232751582	154636853	78114729	19274540	18339891
12	68704643	0	170719031	118991792	51727239	11222433	11918962
13	48687876	0	120613232	87236527	33376705	6372328	7463434
14	33153016	0	72135524	50981011	21154513	3558001	3883847
15	25227529	0	52381393	38662033	13719360	2023463	2529263
16	19215696	0	37665589	29217410	8448179	1083664	1608319
17	10829863	0	20437612	14946175	5491437	620160	699104
18	7098895	0	13577530	9919429	3658101	368443	404122
19	5860959	0	10615222	8185484	2429738	218026	278653
20	4603691	0	8313635	6861120	1452515	117235	199727
21	2121608	0	3884673	3023537	861136	62074	96719
22	1610256	0	2978741	2447638	531103	33825	63687
23	1386476	0	2222637	1928188	294449	16812	41110
24	250893	0	648483	480929	167554	8500	12938
25	153038	0	488826	371820	117006	5046	8659
26	62382	0	270780	194985	75795	2687	4205
27	1772	0	122712	55243	67469	2095	1616
28	1507	0	114927	54654	60273	1641	1339
=====				=====	=====	=====	=====
4631543096				4770195058	7341941390	5172363072	2354710736

EQUIP VAL: 27,533,351

WI OIL VAL: 3,233,743,230 RI OIL VAL: 1,448,560,701

GAS VAL: 1,938,614,695 GAS VAL: 906,147,706

PRD VAL: 2,266,970- PRD VAL: 39,270-

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8/8 VALUE: 7,552,293,450

WI TOTAL: 5,197,624,310

RI TOTAL: 2,354,669,140